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ANNUAL STATEMENT

For the Year Ended December 31, 2011

of the Condition and Affairs of the

STONEBRIDGE CASUALTY INSURANCE COMPANY

NAIC Group Code.....0468, 0468 (Current Period) (Prior Period) NAIC Company Code..... 10952 Employer's ID Number..... 31-4423946

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... November 15, 1957 Commenced Business..... April 15, 1958

Statutory Home Office	366 E. Broad Street, C/O Andrew J. Federico….. Columbus ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	4333 Edgewood Road NE….. Cedar Rapids ..... IA ..... 52499 *(Street and Number) (City or Town, State and Zip Code)*	319-355-8511 *(Area Code) (Telephone Number)*
Mail Address	4333 Edgewood Road NE….. Cedar Rapids ..... IA ..... 52499 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	4333 Edgewood Road NE….. Cedar Rapids ..... IA ..... 52499 *(Street and Number) (City or Town, State and Zip Code)*	319-355-8511 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.aegonins.com	
Statutory Statement Contact	Brenda Kay Kraemer *(Name)*	319-355-8549 *(Area Code) (Telephone Number) (Extension)*
	brenda.kraemer@transamerica.com *(E-Mail Address)*	319-355-2210 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Edward H. Walker III	President	2. Michael Allen Eubanks	Senior Vice President, Secretary & Division General Counsel
3. Eric John Martin	Senior Vice President & Corporate Controller	4.	

OTHER

DIRECTORS OR TRUSTEES

Craig Dean Vermie	Brenda Kay Clancy	Martha Ann McConnell	Brian Arthur Smith
Cornelis Henricus Verhagen	Glyn Douglas Mangum Jr	Edward H. Walker III	

State of........ Iowa
County of..... Linn

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Edward H. Walker III	Michael Allen Eubanks	Eric John Martin
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Senior Vice President, Secretary & Division General Counsel	Senior Vice President & Corporate Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 22nd day of February 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	13,550,287	5.4	13,550,287	0	13,550,287	5.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies	19,781,897	7.9	19,781,897	0	19,781,897	7.9
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	0	0.0	0	0	0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations	0	0.0	0	0	0	0.0
1.43 Revenue and assessment obligations	326,174	0.1	326,174	0	326,174	0.1
1.44 Industrial development and similar obligations	0	0.0	0	0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	164,073	0.1	164,073	0	164,073	0.1
1.512 Issued or guaranteed by FNMA and FHLMC	54,275	0.0	54,275	0	54,275	0.0
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	34,072,921	13.7	34,072,921	2,431,108	36,504,029	14.7
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	123,856,049	49.8	123,856,049	825,241	124,681,290	50.1
2.2 Unaffiliated non-U.S. securities (including Canada)	20,162,659	8.1	20,162,659	0	20,162,659	8.1
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.0	0	0	0	0.0
3.32 Unaffiliated	0	0.0	0	0	0	0.0
3.4 Other equity securities:						
3.41 Affiliated	0	0.0	0	0	0	0.0
3.42 Unaffiliated	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)	32,493	0.0	32,493	0	32,493	0.0
5.3 Property held for sale (including $..........0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	0	0.0	0	0	0	0.0
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)	22,001,094	8.8	22,001,094	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	14,952,105	6.0	14,952,105	18,744,745	33,696,850	13.5
11. Other invested assets	0	0.0	0	0	0	0.0
12. Total invested assets	248,954,027	100.0	248,954,027	22,001,094	248,954,028	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		45,526
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	49,383	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	61,452	110,835
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(83,631)	
	5.2 Totals, Part 3, Column 9	0	(83,631)
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		49
8.	Deduct amortization of premium and depreciation		40,190
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		32,491
12.	Deduct total nonadmitted amounts		1
13.	Statement value at end of current period (Line 11 minus Line 12)		32,490

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		215,244,744
2.	Cost of bonds and stocks acquired, Part 3, Column 7		18,279,630
3.	Accrual of discount		338,955
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	338,292	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	424,481	762,773
5.	Total gain (loss) on disposals, Part 4, Column 19		364,736
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		22,483,340
7.	Deduct amortization of premium		444,657
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1 Part 1, Column 14	94,503	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	94,503
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		211,968,339
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		211,968,339

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	33,496,257	39,694,142	33,643,371	33,032,384
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	33,496,257	39,694,142	33,643,371	33,032,384
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	380,449	417,267	384,829	379,149
Industrial and Miscellaneous and Hybrid	8. United States	157,928,970	164,808,858	160,714,875	160,613,088
Securities (Unaffiliated)	9. Canada	10,400,758	11,070,266	10,426,938	10,400,000
	10. Other Countries	9,761,901	9,916,251	9,777,144	9,725,000
	11. Totals	178,091,629	185,795,375	180,918,957	180,738,088
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	211,968,335	225,906,784	214,947,157	214,149,621
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	211,968,335	225,906,784	214,947,157	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. **U.S. Governments**											
1.1 Class 1	2,718,737	7,827,396	17,647,394	5,302,730	0	33,496,257	13.8	39,171,663	15.5	33,496,257	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	2,718,737	7,827,396	17,647,394	5,302,730	0	33,496,257	13.8	39,171,663	15.5	33,496,257	0
2. **All Other Governments**											
2.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**											
3.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**											
4.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**											
5.1 Class 1	11,540	353,554	12,322	3,033	0	380,449	0.2	403,345	0.2	380,449	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	11,540	353,554	12,322	3,033	0	380,449	0.2	403,345	0.2	380,449	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**											
6.1 Class 1	37,110,554	48,718,259	26,011,519	1,300,364	12,446,806	125,587,502	51.8	133,304,902	52.9	77,272,152	48,315,350
6.2 Class 2	3,452,819	24,321,244	36,538,377	0	4,729,680	69,042,120	28.5	60,379,187	23.9	58,520,107	10,522,012
6.3 Class 3	0	2,560,973	0	0	586,800	3,147,773	1.3	6,840,066	2.7	3,147,773	0
6.4 Class 4	0	0	0	0	0	0	0.0	343,282	0.1	0	0
6.5 Class 5	168,131	1,406,533	2,222,309	0	0	3,796,973	1.6	5,920,959	2.3	3,796,973	0
6.6 Class 6	1,411,447	0	0	0	0	1,411,447	0.6	0	0.0	0	1,411,447
6.7 Totals	42,142,951	77,007,009	64,772,205	1,300,364	17,763,286	202,985,815	83.7	206,788,396	82.0	142,737,005	60,248,809
7. **Hybrid Securities**											
7.1 Class 1	0	0	0	0	4,732,784	4,732,784	2.0	0	0.0	0	4,732,784
7.2 Class 2	0	1,034,068	0	0	0	1,034,068	0.4	5,771,538	2.3	1,034,068	0
7.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
7.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
7.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
7.7 Totals	0	1,034,068	0	0	4,732,784	5,766,852	2.4	5,771,538	2.3	1,034,068	4,732,784
8. **Parent, Subsidiaries and Affiliates**											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. **Total Bonds Current Year**											
9.1 Class 1	(d) 39,840,831	56,899,209	43,671,235	6,606,127	17,179,590	164,196,992	67.7	XXX	XXX	111,148,858	53,048,134
9.2 Class 2	(d) 3,452,819	25,355,312	36,538,377	0	4,729,680	70,076,188	28.9	XXX	XXX	59,554,175	10,522,012
9.3 Class 3	(d) 0	2,560,973	0	0	586,800	3,147,773	1.3	XXX	XXX	3,147,773	0
9.4 Class 4	(d) 0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.5 Class 5	(d) 168,131	1,406,533	2,222,309	0	0	(c) 3,796,973	1.6	XXX	XXX	3,796,973	0
9.6 Class 6	(d) 1,411,447	0	0	0	0	(c) 1,411,447	0.6	XXX	XXX	0	1,411,447
9.7 Totals	44,873,228	86,222,027	82,431,921	6,606,127	22,496,070	(b) 242,629,373	100.0	XXX	XXX	177,647,779	64,981,593
9.8 Line 9.7 as a % of Col. 6	18.5	35.5	34.0	2.7	9.3	100.0	XXX	XXX	XXX	73.2	26.8
10. **Total Bonds Prior Year**											
10.1 Class 1	50,070,763	51,891,267	47,974,462	13,411,047	9,532,371	XXX	XXX	172,879,910	68.6	124,400,504	48,479,407
10.2 Class 2	41,907	11,415,672	42,043,423	2,984,254	9,665,469	XXX	XXX	66,150,725	26.2	52,940,250	13,210,475
10.3 Class 3	510,967	5,196,620	1,132,479	0	0	XXX	XXX	6,840,066	2.7	6,840,065	0
10.4 Class 4	343,282	0	0	0	0	XXX	XXX	343,282	0.1	343,282	0
10.5 Class 5	1,921,306	894,140	0	0	3,105,513	XXX	XXX	(c) 5,920,959	2.3	3,105,513	2,815,446
10.6 Class 6	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
10.7 Totals	52,888,225	69,397,699	91,150,364	16,395,301	22,303,353	XXX	XXX	(b) 252,134,942	100.0	187,629,614	64,505,328
10.8 Line 10.7 as a % of Col. 8	21.0	27.5	36.2	6.5	8.8	XXX	XXX	100.0	XXX	74.4	25.6
11. **Total Publicly Traded Bonds**											
11.1 Class 1	20,789,054	36,620,301	37,971,844	5,309,405	10,458,254	111,148,858	45.8	124,400,504	49.3	111,148,858	XXX
11.2 Class 2	3,452,819	14,833,299	36,538,377	0	4,729,680	59,554,175	24.5	52,940,250	21.0	59,554,175	XXX
11.3 Class 3	0	2,560,973	0	0	586,800	3,147,773	1.3	6,840,065	2.7	3,147,773	XXX
11.4 Class 4	0	0	0	0	0	0	0.0	343,282	0.1	0	XXX
11.5 Class 5	168,131	1,406,533	2,222,309	0	0	3,796,973	1.6	3,105,513	1.2	3,796,973	XXX
11.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	XXX
11.7 Totals	24,410,004	55,421,106	76,732,530	5,309,405	15,774,734	177,647,779	73.2	187,629,614	74.4	177,647,779	XXX
11.8 Line 11.7 as a % of Col. 6	13.7	31.2	43.2	3.0	8.9	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	10.1	22.8	31.6	2.2	6.5	73.2	XXX	XXX	XXX	73.2	XXX
12. **Total Privately Placed Bonds**											
12.1 Class 1	19,051,778	20,278,907	5,699,390	1,296,723	6,721,336	53,048,134	21.9	48,479,407	19.2	XXX	53,048,134
12.2 Class 2	0	10,522,012	0	0	0	10,522,012	4.3	13,210,475	5.2	XXX	10,522,012
12.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Class 5	0	0	0	0	0	0	0.0	2,815,446	1.1	XXX	0
12.6 Class 6	1,411,447	0	0	0	0	1,411,447	0.6	0	0.0	XXX	1,411,447
12.7 Totals	20,463,225	30,800,919	5,699,390	1,296,723	6,721,336	64,981,593	26.8	64,505,328	25.6	XXX	64,981,593
12.8 Line 12.7 as a % of Col. 6	31.5	47.4	8.8	2.0	10.3	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	8.4	12.7	2.3	0.5	2.8	26.8	XXX	XXX	XXX	XXX	26.8

(a) Includes $.....64,981,593 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year, $.....497,758 prior year of bonds with Z designations and $..........0 current year, $.....41,831,415 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year, $..........0 prior year of bonds with 5* designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	2,695,097	7,755,756	17,594,441	5,286,890	0	33,332,184	13.7	38,981,384	15.5	33,332,184	0
1.2 Residential Mortgage-Backed Securities	23,640	71,639	52,954	15,840	0	164,073	0.1	190,280	0.1	164,073	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	2,718,737	7,827,395	17,647,395	5,302,730	0	33,496,257	13.8	39,171,664	15.5	33,496,257	0
2. All Other Governments											
2.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	0	326,174	0	0	0	326,174	0.1	326,611	0.1	326,174	0
5.2 Residential Mortgage-Backed Securities	11,540	27,380	12,322	3,033	0	54,275	0.0	76,734	0.0	54,275	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	11,540	353,554	12,322	3,033	0	380,449	0.2	403,345	0.2	380,449	0
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Issuer Obligations	34,113,855	45,179,848	57,120,684	0	13,794,749	150,209,136	61.9	152,958,475	60.7	119,206,500	31,002,636
6.2 Residential Mortgage-Backed Securities	1,714,140	983,924	227,762	3,641	3,968,537	6,898,004	2.8	9,096,713	3.6	5,486,556	1,411,447
6.3 Commercial Mortgage-Backed Securities	5,958,165	15,375,729	4,869,724	971,301	0	27,174,919	11.2	16,270,980	6.5	12,247,721	14,927,197
6.4 Other Loan-Backed and Structured Securities	356,792	15,467,507	2,554,035	325,422	0	18,703,756	7.7	28,462,227	11.3	5,796,227	12,907,529
6.5 Totals	42,142,952	77,007,008	64,772,205	1,300,364	17,763,286	202,985,815	83.7	206,788,395	82.0	142,737,004	60,248,809
7. Hybrid Securities											
7.1 Issuer Obligations	0	1,034,068	0	0	0	1,034,068	0.4	5,771,538	2.3	1,034,068	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	4,732,784	4,732,784	2.0	0	0.0	0	4,732,784
7.5 Totals	0	1,034,068	0	0	4,732,784	5,766,852	2.4	5,771,538	2.3	1,034,068	4,732,784
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. **Total Bonds Current Year**											
9.1 Issuer Obligations	36,808,952	54,295,846	74,715,125	5,286,890	13,794,749	184,901,562	76.2	XXX	XXX	153,898,926	31,002,636
9.2 Residential Mortgage-Backed Securities	1,749,320	1,082,943	293,038	22,514	3,968,537	7,116,352	2.9	XXX	XXX	5,704,904	1,411,447
9.3 Commercial Mortgage-Backed Securities	5,958,165	15,375,729	4,869,724	971,301	0	27,174,919	11.2	XXX	XXX	12,247,721	14,927,197
9.4 Other Loan-Backed and Structured Securities	356,792	15,467,507	2,554,035	325,422	4,732,784	23,436,540	9.7	XXX	XXX	5,796,227	17,640,313
9.5 Totals	44,873,229	86,222,025	82,431,922	6,606,127	22,496,070	242,629,373	100.0	XXX	XXX	177,647,778	64,981,593
9.6 Line 9.5 as a % of Col. 6	18.5	35.5	34.0	2.7	9.3	100.0	XXX	XXX	XXX	73.2	26.8
10. **Total Bonds Prior Year**											
10.1 Issuer Obligations	39,378,677	43,676,151	82,559,815	14,910,635	17,512,730	XXX	XXX	198,038,008	78.5	162,563,880	35,474,128
10.2 Residential Mortgage-Backed Securities	2,067,249	1,393,964	609,410	502,481	4,790,623	XXX	XXX	9,363,727	3.7	6,548,281	2,815,446
10.3 Commercial Mortgage-Backed Securities	3,255,450	11,883,052	1,132,478	0	0	XXX	XXX	16,270,980	6.5	4,272,475	11,998,505
10.4 Other Loan-Backed and Structured Securities	8,186,851	12,444,532	6,848,659	982,185	0	XXX	XXX	28,462,227	11.3	14,244,978	14,217,249
10.5 Totals	52,888,227	69,397,699	91,150,362	16,395,301	22,303,353	XXX	XXX	252,134,942	100.0	187,629,614	64,505,328
10.6 Line 10.5 as a % of Col. 8	21.0	27.5	36.2	6.5	8.8	XXX	XXX	100.0	XXX	74.4	25.6
11. **Total Publicly Traded Bonds**											
11.1 Issuer Obligations	21,814,728	40,773,925	74,217,184	5,286,890	11,806,197	153,898,924	63.4	162,563,880	64.5	153,898,924	XXX
11.2 Residential Mortgage-Backed Securities	337,874	1,082,943	293,037	22,514	3,968,537	5,704,905	2.4	6,548,281	2.6	5,704,905	XXX
11.3 Commercial Mortgage-Backed Securities	2,089,271	10,158,450	0	0	0	12,247,721	5.0	4,272,475	1.7	12,247,721	XXX
11.4 Other Loan-Backed and Structured Securities	168,131	3,405,787	2,222,309	0	0	5,796,227	2.4	14,244,978	5.6	5,796,227	XXX
11.5 Totals	24,410,004	55,421,105	76,732,530	5,309,404	15,774,734	177,647,777	73.2	187,629,614	74.4	177,647,777	XXX
11.6 Line 11.5 as a % of Col. 6	13.7	31.2	43.2	3.0	8.9	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	10.1	22.8	31.6	2.2	6.5	73.2	XXX	XXX	XXX	73.2	XXX
12. **Total Privately Placed Bonds**											
12.1 Issuer Obligations	14,994,223	13,521,920	497,941	0	1,988,551	31,002,635	12.8	35,474,128	14.1	XXX	31,002,635
12.2 Residential Mortgage-Backed Securities	1,411,447	0	0	0	0	1,411,447	0.6	2,815,446	1.1	XXX	1,411,447
12.3 Commercial Mortgage-Backed Securities	3,868,894	5,217,279	4,869,724	971,301	0	14,927,198	6.2	11,998,505	4.8	XXX	14,927,198
12.4 Other Loan-Backed and Structured Securities	188,661	12,061,720	331,726	325,422	4,732,784	17,640,313	7.3	14,217,249	5.6	XXX	17,640,313
12.5 Totals	20,463,225	30,800,919	5,699,391	1,296,723	6,721,335	64,981,593	26.8	64,505,328	25.6	XXX	64,981,593
12.6 Line 12.5 as a % of Col. 6	31.5	47.4	8.8	2.0	10.3	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	8.4	12.7	2.3	0.5	2.8	26.8	XXX	XXX	XXX	XXX	26.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year	36,890,199	36,890,199	0	0	0
2. Cost of short-term investments acquired	125,551,655	125,551,655	0	0	0
3. Accrual of discount	581	581	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	146,775,621	146,775,621	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,666,813	15,666,813	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,666,813	15,666,813	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	(0)	(0)	0
2. Cost of cash equivalents acquired	109,153,718	97,950,085	11,203,633
3. Accrual of discount	41,440	41,440	0
4. Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	1,041	1,041	0
6. Deduct consideration received on disposals	94,201,976	82,998,343	11,203,633
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,994,222	14,994,222	(0)
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	14,994,222	14,994,222	(0)

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:..... Sweep Accounts

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
000000 00 0	Foss Virginia 2010 Fund I, LLC		St. Paul	MN	Virginia Historic Partners, LLC		09/22/2010	0	33,951	142	1	(29,631)	-	-	-	-	-	-	1.0
000000 00 0	BSP Farms, LLC		Richmond	VA	Fritz R. Kundrun; Claudine T. Kundrun; Equine Welfare Society		12/29/2011	0	49,383	(4,505)	(4,617)	(54,000)	-	-	-	-	-	4,617	0.0
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated									83,334	(4,363)	(4,616)	(83,631)	0	0	0	0	0	4,617	XXX
All Other Low Income Housing Tax Credit - Unaffiliated																			
000000 00 0	BC Wilber School LLC		Boston	MA	Beacon Wilber LLC	0	12/01/2009	0	184,450	42,814	37,109	-	(40,190)	-	-	-	(66)	-	5.0
3599999. Total - All Other Low Income Housing Tax Credit - Unaffiliated									184,450	42,814	37,109	0	(40,190)	0	0	0	(66)	0	XXX
3999999. Subtotal - Unaffiliated									267,784	38,451	32,493	(83,631)	(40,190)	0	0	0	(66)	4,617	XXX
4199999. Totals									267,784	38,451	32,493	(83,631)	(40,190)	0	0	0	(66)	4,617	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated										
000000 00 0	Foss Virginia 2010 Fund I, LLC	St. Paul	MN	Virginia Historic Partners, LLC	09/22/2010	0	-	33,967	0	1.0
000000 00 0	BSP Farms, LLC	Richmond	VA	Fritz R. Kundrun; Claudine T. Kundrun; Equine Welfare Society	12/29/2011	0	49,383	-	0	0.0
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							49,383	33,967	0	XXX
All Other Low Income Housing Tax Credit - Unaffiliated										
000000 00 0	BC Wilber School LLC	Boston	MA	Beacon Wilber LLC	12/01/2009	0	-	27,485	0	5.0
3599999. Total - All Other Low Income Housing Tax Credit - Unaffiliated							0	27,485	0	XXX
3999999. Subtotal - Unaffiliated							49,383	61,452	0	XXX
4199999. Totals							49,383	61,452	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
000000 00 0	Foss Virginia 2010 Fund I, LLC	St. Paul	MN	Capital Distribution	09/22/2010	05/02/2011	49	-	-	-	0	0	0	49	49	0	-	0	-
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							49	0	0	0	0	0	0	49	49	0	0	0	0
3999999. Subtotal - Unaffiliated							49	0	0	0	0	0	0	49	49	0	0	0	0
4199999. Totals							49	0	0	0	0	0	0	49	49	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																					
3133XM Q8 7	FEDERAL HOME LOAN BANK				1	5,366,800	120.360	6,018,150	5,000,000	5,269,602	0	(40,027)	0	0	5.000	3.960	MN	30,556	250,000	06/30/2009	11/17/2017
3134A4 TZ 7	FHLMC				1	736,700	106.490	816,801	767,000	759,673	0	4,453	0	0	4.500	5.150	JJ	15,915	34,515	03/10/2006	07/15/2013
31359M 4D 2	FNMA				1	2,507,720	118.480	2,962,163	2,500,000	2,504,390	0	(760)	0	0	5.000	4.950	FA	47,917	125,000	03/19/2007	02/13/2017
31359M 7X 5	FNMA				1	480,849	119.070	595,375	500,000	488,369	0	1,814	0	0	5.000	5.500	MN	3,472	25,000	06/07/2007	05/11/2017
31359M H8 9	FNMA BENCHMARK NOTES				1	675,574	116.460	815,248	700,000	687,955	0	2,473	0	0	5.000	5.460	MS	10,306	35,000	05/02/2006	03/15/2016
31359M WJ 8	FNMA	LS			1	2,018,036	111.170	2,223,512	2,000,000	2,005,750	0	(1,935)	0	0	4.620	4.510	AO	19,528	92,500	10/20/2004	10/15/2014
3137EA BJ 7	FHLMC				1	1,809,688	104.560	1,882,206	1,800,000	1,802,854	0	(1,969)	0	0	3.500	3.380	MN	5,600	63,000	04/14/2008	05/29/2013
3137EA CA 5	FHLMC	LS			1	4,933,500	114.230	5,711,621	5,000,000	4,948,203	0	6,053	0	0	3.750	3.910	MS	48,958	187,500	06/30/2009	03/27/2019
31398A DM 1	FNMA				1	1,324,192	121.050	1,573,715	1,300,000	1,315,101	0	(2,354)	0	0	5.370	5.120	JD	3,688	69,875	10/15/2007	06/12/2017
912810 EK 0	US TREASURY BOND	LS			1	727,135	156.570	939,468	600,000	670,376	0	(5,141)	0	0	8.120	6.460	FA	18,414	48,750	02/02/1994	08/15/2021
912810 EP 9	US TREASURY BOND	LS			1	4,788,572	151.190	7,219,323	4,775,000	4,783,154	0	(500)	0	0	7.120	7.100	FA	128,507	340,219	03/16/1994	02/15/2023
912810 EW 4	US TREASURY BOND	SD			1	505,313	144.130	720,665	500,000	503,736	0	(167)	0	0	6.000	5.920	FA	11,332	30,000	03/04/1999	02/15/2026
912828 AP 5	US TREASURY	SD			1	2,618,058	103.320	2,800,080	2,710,000	2,695,097	0	16,249	0	0	4.000	4.640	MN	13,997	108,400	03/27/2007	11/15/2012
912828 BA 7	US TREASURY				1	2,007,031	104.650	2,093,120	2,000,000	2,001,215	0	(892)	0	0	3.620	3.570	MN	9,361	72,500	09/30/2004	05/15/2013
912828 GS 3	US TREASURY	SD			1	1,933,998	118.620	2,028,470	1,710,000	1,860,858	0	(25,875)	0	0	4.500	2.710	MN	9,936	76,950	03/19/2009	05/15/2017
912828 JR 2	US TREASURY	LS			1	552,344	116.320	581,630	500,000	537,542	0	(4,937)	0	0	3.750	2.550	MN	2,421	18,750	12/04/2008	11/15/2018
912828 JZ 4	US TREASURY NOTE				1	496,094	103.070	515,390	500,000	498,309	0	788	0	0	1.750	1.910	JJ	3,662	8,750	02/19/2009	01/31/2014
0199999. U.S. Government - Issuer Obligations						33,481,604	XXX	39,496,937	32,862,000	33,332,184	0	(52,727)	0	0	XXX	XXX	XXX	383,570	1,586,709	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36203V ZX 1	GNMA 360858				1	4,859	115.740	5,932	5,125	4,931	0	34	0	0	7.000	8.100	MON	30	359	05/13/1994	04/01/2024
36204N F3 6	GNMA 374686				1	51,263	115.740	62,580	54,068	52,016	0	360	0	0	7.000	8.100	MON	315	3,785	05/13/1994	04/01/2024
36204T HK 3	GNMA 379234				1	25,140	115.740	30,689	26,515	25,509	0	176	0	0	7.000	8.100	MON	155	1,856	05/13/1994	04/01/2024
36204T LK 8	GNMA 379330				1	33,898	115.740	41,380	35,752	34,395	0	238	0	0	7.000	8.100	MON	209	2,503	05/13/1994	04/01/2024
36205H 5Z 8	GNMA 391564				1	3,252	115.740	3,970	3,430	3,300	0	23	0	0	7.000	8.100	MON	20	240	05/13/1994	05/01/2024
36205M 2G 2	GNMA 395075				1	17,621	115.740	21,510	18,585	17,877	0	123	0	0	7.000	8.100	MON	108	1,301	05/13/1994	05/01/2024
36223A RJ 3	GNMA 302089				1	21,686	115.740	26,474	22,873	22,002	0	151	0	0	7.000	8.100	MON	133	1,601	05/13/1994	05/01/2024
36225A QF 0	GNMA 780454				1	4,050	115.720	4,669	4,035	4,045	0	(2)	0	0	7.000	6.960	MON	24	282	11/20/1997	10/01/2026
0299999. U.S. Government - Residential Mortgage-Backed Securities						161,769	XXX	197,204	170,383	164,075	0	1,103	0	0	XXX	XXX	XXX	994	11,927	XXX	XXX
0599999. Total - U.S. Government						33,643,373	XXX	39,694,141	33,032,383	33,496,259	0	(51,624)	0	0	XXX	XXX	XXX	384,564	1,598,636	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
876385 DA 0	TARRANT CNTY TEX HEALTH FACS B				1	330,476	109.150	354,764	325,000	326,174	0	(438)	0	0	5.000	4.840	MS	5,417	16,250	03/10/1999	09/01/2015
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						330,476	XXX	354,764	325,000	326,174	0	(438)	0	0	XXX	XXX	XXX	5,417	16,250	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31374W 5D 0	FNMA 326744				1	54,353	115.420	62,503	54,149	54,275	0	(22)	0	0	7.000	6.860	MON	316	3,791	02/09/1996	12/01/2025
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						54,353	XXX	62,503	54,149	54,275	0	(22)	0	0	XXX	XXX	XXX	316	3,791	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						384,829	XXX	417,267	379,149	380,449	0	(460)	0	0	XXX	XXX	XXX	5,733	20,041	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
001055 AF 9	AFLAC INCORPORATED				1FE	994,990	105.190	1,051,933	1,000,000	994,992	0	67	0	0	6.450	6.480	FA	24,367	65,575	08/04/2010	08/15/2040
00845W AD 0	AGFIRST FARM CREDIT BANK				1FE	500,000	75.000	375,000	500,000	500,000	0	0	0	0	6.580	6.580	JD	1,463	32,925	06/05/2007	06/15/2049
00846U AC 5	AGILENT TECH INC				2FE	7,616,610	117.780	8,244,662	7,000,000	7,485,216	0	(69,862)	0	0	6.500	5.100	MN	75,833	455,000	01/26/2010	11/01/2017
032166 AQ 3	AMSOUTH BANK NA/BIRMINGHAM AL				3FE	2,525,264	96.750	2,560,973	2,647,000	2,560,973	(26,471)	19,853	0	0	4.850	5.680	AO	32,095	128,380	08/02/2006	04/01/2013

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
032511 AY 3	ANADARKO PETROLEUM CORP				2FE	435,499	114.000	518,699	455,000	435,954	0	291	0	0	6.450	6.800	MS	8,641	29,348	05/20/2010	09/15/2036
03938L AP 9	ARCELORMITTAL SA		F		2FE	515,630	92.920	464,609	500,000	515,457	0	(173)	0	0	7.000	6.750	AO	7,389	35,000	01/25/2011	10/15/2039
04044T AC 0	ARISTOTLE HOLDING INC 144A				2FE	4,498,785	101.390	4,562,529	4,500,000	4,498,692	0	(93)	0	0	3.500	3.500	MN	17,500	0	11/14/2011	11/15/2016
04650N AB 0	AT&T INC EXCHGD				1FE	3,777,989	112.470	4,217,891	3,750,000	3,777,746	0	(243)	0	0	5.350	5.290	MS	66,875	100,313	05/12/2011	09/01/2040
049560 AC 9	ATMOS ENERGY CORP			1	2FE	1,035,760	103.720	1,037,259	1,000,000	1,004,792	0	(4,421)	0	0	5.120	4.640	JJ	23,632	51,250	10/01/2003	01/15/2013
064149 A6 4	BANK OF NOVA SCOTIA		A		1FE	1,997,440	104.920	2,098,489	2,000,000	1,998,353	0	493	0	0	3.400	3.420	JJ	30,033	68,000	01/19/2010	01/22/2015
073902 CD 8	BEAR STEARNS COMPANIES INC				1FE	419,085	103.260	516,318	500,000	444,713	0	6,570	0	0	4.650	6.780	JJ	11,560	23,250	08/24/2007	07/02/2018
075887 BA 6	BECTON DICKINSON & CO	LS			1FE	997,950	101.110	1,011,113	1,000,000	997,950	0	0	0	0	3.120	3.140	MN	4,601	0	11/03/2011	11/08/2021
075887 BB 4	BECTON DICKINSON & CO	LS			1FE	2,999,010	100.040	3,001,454	3,000,000	2,999,014	0	4	0	0	1.750	1.750	MN	7,729	0	11/03/2011	11/08/2016
126650 BH 2	CVS CAREMARK CORP				2FE	2,672,000	116.150	2,903,747	2,500,000	2,631,713	0	(20,956)	0	0	5.750	4.630	JD	11,979	143,750	01/08/2010	06/01/2017
136385 AD 3	CANADIAN NATURAL RESOURCES LTD		A	1	2FE	1,425,228	103.310	1,446,390	1,400,000	1,403,142	0	(4,162)	0	0	5.450	5.120	AO	19,075	76,300	12/31/2005	10/01/2012
14149Y AL 2	CARDINAL HEALTH INC				2FE	1,997,472	115.830	2,316,671	2,000,000	1,998,314	0	262	0	0	5.800	5.810	AO	24,489	116,000	03/12/2008	10/15/2016
156700 AL 0	CENTURYLINK INC				2FE	3,140,905	102.290	3,078,983	3,010,000	3,110,459	0	(16,267)	0	0	6.000	5.260	AO	45,150	180,600	01/28/2010	04/01/2017
156700 AN 6	CENTURYLINK INC				2FE	2,421,797	101.060	2,347,753	2,323,000	2,405,655	0	(8,406)	0	0	6.150	5.570	MS	42,066	142,865	01/08/2010	09/15/2019
18683K AA 9	CLIFFS NATURAL RESOURCES INC				2FE	2,724,875	106.860	2,671,628	2,500,000	2,699,811	0	(19,554)	0	0	5.900	4.710	MS	43,431	147,500	09/15/2010	03/15/2020
205363 AL 8	COMPUTER SCIENCES CORP	LS			2FE	5,598,600	98.120	4,906,233	5,000,000	5,476,584	0	(64,786)	0	0	6.500	4.700	MS	95,694	325,000	01/26/2010	03/15/2018
250847 EF 3	DTE ENERGY COMPANY				1FE	995,980	105.220	1,052,198	1,000,000	996,444	0	373	0	0	3.450	3.490	AO	8,625	38,525	08/12/2010	10/01/2020
2515A0 NY 5	DEUTSCHE BK AG		F		1FE	2,221,974	102.050	2,270,611	2,225,000	2,223,971	0	622	0	0	4.870	4.900	MN	12,353	108,469	05/15/2008	05/20/2013
25470D AA 7	DISCOVERY COMMUNICATIONS INC				2FE	2,635,825	115.010	2,875,410	2,500,000	2,612,852	0	(11,963)	0	0	5.620	4.900	FA	53,125	140,625	01/12/2010	08/15/2019
29379V AA 1	ENTERPRISE PRODUCTS OPER LLC				2FE	799,624	116.380	931,098	800,000	799,679	0	32	0	0	6.300	6.300	MS	14,840	50,400	08/27/2007	09/15/2017
30251B AC 2	FMR LLC 144A				1FE	1,988,560	108.790	2,175,893	2,000,000	1,988,551	0	130	0	0	6.500	6.540	JD	6,139	130,000	06/30/2010	12/14/2040
313747 AN 7	FEDERAL REALTY INVESTMENT TR				2FE	747,720	110.750	830,693	750,000	748,695	0	210	0	0	6.200	6.230	JJ	21,442	46,500	07/12/2006	01/15/2017
35671D AS 4	FREEPORT MCMORAN COPPER & GOLD				2FE	1,102,500	105.870	1,058,750	1,000,000	1,050,054	0	(32,593)	0	0	8.370	4.760	AO	20,938	83,750	05/10/2010	04/01/2012
37247D AM 8	GENWORTH FINANCIAL INC	LS			2FE	500,000	94.000	470,000	500,000	500,000	0	0	0	0	7.700	7.690	JD	1,711	38,500	06/21/2010	06/15/2020
37247D AN 6	GENWORTH FINANCIAL INC				2FE	498,295	90.000	450,000	500,000	498,294	0	40	0	0	7.200	7.250	FA	13,600	26,300	11/17/2010	02/15/2021
38141G GM 0	GOLDMAN SACHS GROUP INC				1FE	498,115	97.190	485,961	500,000	498,106	0	(9)	0	0	6.250	6.270	FA	13,021	15,885	01/21/2011	02/01/2041
402740 AA 2	GULFSTREAM NATURAL GAS SYSTEM 144A				2FE	4,997,300	109.620	5,481,041	5,000,000	4,998,389	0	271	0	0	5.560	5.560	MN	46,333	278,000	10/19/2005	11/01/2015
40426W AU 5	COMMONWEALTH REIT				2FE	1,496,850	106.930	1,604,057	1,500,000	1,497,959	0	296	0	0	6.250	6.270	JD	4,167	93,750	06/18/2007	06/15/2017
413875 AN 5	HARRIS CORPORATION	LS			2FE	497,270	113.890	569,453	500,000	497,303	0	61	0	0	6.150	6.190	JD	1,367	31,775	11/30/2010	12/15/2040
416515 AR 5	HARTFORD FINL SVCS GRP INC				2FE	998,140	103.000	1,030,012	1,000,000	998,909	0	178	0	0	5.500	5.520	AO	11,611	55,000	09/28/2006	10/15/2016
42809H AD 9	HESS CORP				2FE	993,040	112.220	1,122,213	1,000,000	993,104	0	96	0	0	5.600	5.640	FA	21,156	56,778	08/05/2010	02/15/2041
44106M AM 4	HOSPITALITY PROPERTIES TRUST EXCHGD				2FE	996,187	101.500	1,015,011	1,000,000	997,681	0	358	0	0	5.620	5.670	MS	16,563	56,250	06/05/2007	03/15/2017
460146 CE 1	INTL PAPER CO	LS			2FE	589,910	123.880	619,444	500,000	583,022	0	(6,480)	0	0	7.500	5.270	FA	14,167	37,500	12/02/2010	08/15/2021
494550 BF 2	KINDER MORGAN ENERGY PRTNRS				2FE	541,147	111.700	608,783	545,000	541,093	0	44	0	0	6.550	6.600	MS	10,511	35,698	05/24/2010	09/15/2040
53079E AS 3	LIBERTY MUTUAL GROUP 144A EXCHGD				2FE	1,050,883	107.060	1,070,630	1,000,000	1,024,931	0	(9,148)	0	0	7.300	6.180	JD	3,244	73,000	12/29/2008	06/15/2014
6325C0 AR 2	NATIONAL AUSTRALIA BK 144A		F		1FE	1,999,920	104.170	2,083,500	2,000,000	1,999,908	0	16	0	0	5.350	5.350	JD	5,647	107,000	06/05/2008	06/12/2013
6325C0 BY 6	NATIONAL AUSTRALIA BK 144A		F		1FE	497,760	102.230	511,187	500,000	497,941	0	183	0	0	4.370	4.430	JD	1,276	21,875	12/06/2010	12/10/2020
63946B AE 0	NBC UNIVERSAL EXCHGD				2FE	1,499,581	106.660	1,599,992	1,500,000	1,499,567	0	(14)	0	0	4.370	4.370	AO	16,406	32,813	08/19/2011	04/01/2021
641423 BM 9	NEVADA POWER CO AKA SIERRA PAC RES				2FE	1,918,606	115.870	2,317,500	2,000,000	1,957,413	0	8,495	0	0	5.950	6.530	MS	35,039	119,000	10/10/2006	03/15/2016
674599 BX 2	OCCIDENTAL PETROLEUM CORP	LS			1FE	1,033,610	112.130	1,121,352	1,000,000	1,024,196	0	(4,984)	0	0	4.120	3.520	JD	3,438	41,250	01/26/2010	06/01/2016
674599 BY 0	OCCIDENTAL PETROLEUM CORP				1FE	499,885	110.580	552,918	500,000	499,909	0	32	0	0	4.100	4.100	FA	8,542	12,813	12/13/2010	02/01/2021
681919 AS 5	OMNICOM GROUP				2FE	1,615,440	112.270	1,684,081	1,500,000	1,582,464	0	(17,104)	0	0	5.900	4.470	AO	18,683	88,500	01/07/2010	04/15/2016

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
682134 AC 5	OMNICOM GROUP				2FE	996,540	104.180	1,041,868	1,000,000	996,904	0	291	0	0	4.450	4.490	FA	16,811	45,736	08/02/2010	08/15/2020
68389X AC 9	ORACLE CORP				1FE	1,249,413	120.580	1,507,322	1,250,000	1,249,481	0	51	0	0	5.750	5.750	AO	15,174	71,875	04/02/2008	04/15/2018
698465 BJ 9	PANHANDLE EAST PIPE LINE				2FE	677,845	107.010	749,126	700,000	693,988	0	3,366	0	0	6.050	6.610	FA	15,999	42,350	06/19/2006	08/15/2013
718172 AA 7	PHILIP MORRIS INTL INC				1FE	7,604,870	118.300	9,020,405	7,625,000	7,610,340	0	1,789	0	0	5.650	5.680	MN	53,852	430,813	05/13/2008	05/16/2018
718172 AB 5	PHILIP MORRIS INTL INC				1FE	797,792	105.840	846,796	800,000	799,294	0	454	0	0	4.870	4.930	MN	4,875	39,000	05/13/2008	05/16/2013
72447X AA 5	PITNEY BOWES INC MTN	LS			2FE	2,078,440	107.040	2,140,877	2,000,000	2,059,989	0	(13,457)	0	0	4.750	3.930	JJ	43,806	95,000	08/10/2010	01/15/2016
74432Q BM 6	PRUDENTIAL FINANCIAL INC				2FE	993,900	105.930	1,059,351	1,000,000	994,614	0	487	0	0	5.370	5.450	JD	1,493	53,750	06/16/2010	06/21/2020
802815 AQ 3	SANTANDER US DEBT SA UNIPERSON 144A		F		1FE	1,000,000	90.770	907,750	1,000,000	1,000,000	0	0	0	0	3.720	3.720	JJ	16,655	37,240	01/13/2010	01/20/2015
826418 BD 6	SIERRA PACIFIC RESOURCES EXCHGD				2FE	960,864	117.400	1,173,996	1,000,000	979,141	0	3,982	0	0	6.000	6.550	MN	7,667	60,000	10/10/2006	05/15/2016
84756N AB 5	SPECTRA ENERGY PARTNERS LP				2FE	999,670	103.690	1,036,970	1,000,000	999,672	0	2	0	0	4.600	4.600	JD	2,044	23,767	06/06/2011	06/15/2021
878742 AS 4	TECK RESOURCES LIMITED		A		2FE	1,746,868	110.010	1,925,204	1,750,000	1,746,769	0	36	0	0	6.000	6.010	FA	39,667	104,417	08/03/2010	08/15/2040
87938W AB 9	TELEFONICA EMISIONES SAU TELEFONICA		F		2FE	2,540,250	104.240	2,606,207	2,500,000	2,524,222	0	(4,590)	0	0	6.420	6.160	JD	4,905	160,525	02/20/2008	06/20/2016
884903 BA 2	THOMSON REUTERS CORP		I		1FE	5,257,403	106.670	5,600,183	5,250,000	5,252,494	0	(1,603)	0	0	5.950	5.910	JJ	144,040	312,375	06/26/2008	07/15/2013
902911 AM 8	UST INC EXCHGD			1	2FE	995,974	102.860	1,028,650	1,000,000	999,623	0	597	0	0	6.620	6.690	JJ	30,549	66,250	09/30/2004	07/15/2012
911312 AM 8	UNITED PARCEL SERVICE				1FE	5,463,150	105.660	5,811,401	5,500,000	5,466,936	0	3,508	0	0	3.120	3.200	JJ	79,253	116,016	11/08/2010	01/15/2021
92343V AM 6	VERIZON COMMUNICATIONS INC				1FE	1,503,510	120.350	1,805,251	1,500,000	1,502,468	0	(335)	0	0	6.100	6.060	AO	19,317	91,500	06/26/2008	04/15/2018
92343V AV 6	VERIZON COMMUNICATIONS INC				1FE	1,334,013	122.600	1,532,500	1,250,000	1,316,125	0	(7,274)	0	0	6.350	5.450	AO	19,844	79,375	06/03/2009	04/01/2019
927804 FB 5	VIRGINIA ELECTRIC AND POWER	LS			1FE	807,338	128.570	964,305	750,000	806,285	0	(1,013)	0	0	6.000	5.440	MN	5,750	45,000	12/15/2010	05/15/2037
92857W AF 7	VODAFONE AIRTOUCH PLC NOTES		F	1	1FE	1,001,610	107.230	1,072,387	1,000,000	1,000,402	0	(202)	0	0	5.000	4.970	JD	2,083	50,000	09/25/2003	12/16/2013
959802 AM 1	WESTERN UNION				1FE	499,390	105.320	526,631	500,000	499,389	0	8	0	0	6.200	6.200	JD	861	31,000	06/16/2010	06/21/2040
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						120,017,851	XXX	127,281,302	117,780,000	119,548,101	(26,471)	(266,144)	0	0	XXX	XXX	XXX	1,502,191	5,897,001	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
22942K CA 6	CREDIT SUISSE MTG 2006-7 9A4				1FM	248,789	45.200	180,989	400,363	248,789	0	5,294	34,464	0	7.000	0.010	MON	0	0	07/18/2006	07/01/2036
36185M AF 9	GMAC MTGE CORP LN TR 2005-HE2 A6				1FM	1,918,654	79.110	1,518,020	1,918,654	1,518,020	255,514	0	0	0	4.890	0.010	MON	7,823	93,880	06/15/2005	06/01/2026
43718M AD 6	RESIDENTIAL FNDG II 2006-HI4 A4				1FM	4,439,760	46.920	2,639,705	5,625,000	2,639,705	(288,193)	144,135	0	0	5.720	0.010	MON	0	0	09/25/2006	05/01/2030
52522Q AM 4	LEHMAN MTGE TR 2007-10 3A1				1FM	470,482	63.670	373,392	586,416	470,482	0	13,609	32,410	0	6.000	0.010	MON	0	0	11/14/2007	10/01/2021
65536P AA 8	NOMURA ASSET ACC CORP 2006-AF1 1A1A				1FM	55,076	28.640	22,761	79,472	22,761	(32,315)	0	3,522	0	0.390	0.010	MON	0	0	08/31/2009	04/25/2036
74925F AA 1	RESIDENTIAL AC LN INC 2008-QR1 1A1				3FM	611,184	82.070	586,800	714,918	586,800	(13,074)	9,126	24,107	0	1.690	0.004	MON	0	0	07/31/2009	09/25/2017
80384H AA 8	SASCO 2008-03 A1 144A				6FM	1,450,886	95.670	1,411,447	1,475,198	1,411,447	148,392	11,881	0	0	0.570	0.001	MON	138	7,349	05/31/2010	05/28/2012
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						9,194,831	XXX	6,733,114	10,800,021	6,898,004	70,324	184,046	94,503	0	XXX	XXX	XXX	7,961	101,229	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
03702L AA 6	ANTHRACITE LTD 2002-CIBA A 144A				1FE	850,434	93.000	815,891	877,302	876,519	0	5,403	0	0	0.740	2.150	MON	145	6,053	10/15/2007	01/24/2012
059512 AD 5	BANC OF A COMM MTGE 2007-3 AAB				1FM	985,303	106.570	1,065,753	1,000,000	991,097	0	(272)	0	0	5.620	5.980	MON	4,685	57,061	07/18/2007	03/01/2016
05954R AC 9	BANC OF A LARGE LN 2007-BMB1 A2 144A				1FM	2,000,000	92.210	1,844,306	2,000,000	2,000,000	0	0	0	0	1.020	1.030	MON	971	19,870	10/05/2007	07/15/2012
05955U AG 2	BANC OF AMERICA LARGE LN UB3 -A4A2 144A				1FE	4,740,234	112.120	5,606,195	5,000,000	4,792,069	0	26,386	0	0	5.810	6.780	MON	24,234	294,628	01/28/2010	06/01/2017
36228C VR 1	GS MTG SEC CORP II 2005-GG4 AABA				1FM	1,286,989	101.010	1,287,193	1,274,290	1,275,769	0	(954)	0	0	4.680	4.530	MON	4,970	59,637	06/09/2005	03/01/2014
36228C ZS 5	GS MTG SEC CORP II 2007-EOP A1 144A				1FM	2,216,744	99.170	2,208,923	2,227,316	2,222,045	0	21	0	0	1.140	1.360	MON	1,838	36,305	11/30/2009	02/06/2014
46631B AF 2	JPMORGAN CHASE COMM 2007-LD11 ASB				1FM	9,242,276	105.070	9,730,349	9,260,000	9,242,276	0	0	0	0	5.810	5.940	MON	44,885	545,905	01/27/2010	11/01/2016
52108H 4U 5	LBUBS COMM MTGE TR 2005-C3 AAB				1FM	319,707	101.490	322,875	318,119	318,374	0	(76)	0	0	4.660	4.610	MON	824	14,837	06/21/2005	08/11/2014
52108H 4X 9	LBUBS COMM MTGE TR 2005-C3 B				1FM	502,486	84.040	420,205	500,000	420,205	60,493	(288)	0	0	4.890	4.870	MON	1,360	24,475	06/21/2005	06/11/2015
68275C AC 2	1345 AVE OF AMERICAS 2005-1 A3				1FM	1,052,813	110.790	1,107,966	1,000,000	1,048,955	0	(2,362)	0	0	5.270	4.820	MON	3,372	52,780	07/06/2010	08/08/2025
92976B HK 1	WACHOVIA BANK COM MTG2006-WL7A A2 144A				1FM	3,953,906	88.990	3,559,616	4,000,000	3,987,610	0	(5,373)	0	0	0.390	0.590	MON	752	14,191	09/26/2007	07/15/2013

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						27,150,892	XXX	27,969,272	27,457,027	27,174,919	60,493	22,485	0	0	XXX	XXX	XXX	88,036	1,125,742	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02003M BQ 6	ALLSTATE LIFE GLOBL FUNDING II				1FE	1,998,000	105.360	2,107,218	2,000,000	1,999,255	0	413	0	0	5.370	5.390	AO	18,215	107,500	04/24/2008	04/30/2013
02005A AG 3	ALLY MASTER OWNER TRUST 2010-3 A 144A				1FE	11,998,090	101.810	12,217,780	12,000,000	11,998,720	0	210	0	0	2.880	2.900	MON	15,360	345,600	04/29/2010	04/15/2015
126650 AQ 3	CVS CAREMARK CORP 144A				1FE	897,893	105.500	1,012,102	959,338	908,814	0	2,930	0	0	5.780	6.800	MON	3,240	55,536	02/13/2008	01/10/2026
921796 MR 6	VANDERBILT MTGE & FIN 2002-C M1				5AM	3,875,001	103.810	3,884,590	3,741,703	3,796,973	233,946	1,075	0	0	7.820	7.360	MON	24,383	292,601	05/13/2003	12/01/2017
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						18,768,984	XXX	19,221,690	18,701,041	18,703,762	233,946	4,628	0	0	XXX	XXX	XXX	61,198	801,237	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						175,132,558	XXX	181,205,378	174,738,089	172,324,786	338,292	(54,985)	94,503	0	XXX	XXX	XXX	1,659,386	7,925,209	XXX	XXX
Hybrid Securities - Issuer Obligations																					
534187 AS 8	LINCOLN NATIONAL CORP				2FE	1,063,200	89.000	890,000	1,000,000	1,034,068	0	(6,622)	0	0	7.000	6.090	MN	8,556	70,000	01/18/2007	05/17/2016
4299999. Hybrid Securities - Issuer Obligations						1,063,200	XXX	890,000	1,000,000	1,034,068	0	(6,622)	0	0	XXX	XXX	XXX	8,556	70,000	XXX	XXX
Hybrid Securities - Other Loan-Backed and Structured Securities																					
25153R AA 0	DEUTSCHE BANK CAP FD TR I 144A		E		1FE	4,723,200	74.000	3,700,000	5,000,000	4,732,784	0	1,937	0	0	5.620	0.010	JJ	126,630	281,400	06/08/2006	01/19/2049
4599999. Hybrid Securities - Other Loan-Backed and Structured Securities						4,723,200	XXX	3,700,000	5,000,000	4,732,784	0	1,937	0	0	XXX	XXX	XXX	126,630	281,400	XXX	XXX
4899999. Total - Hybrid Securities						5,786,400	XXX	4,590,000	6,000,000	5,766,852	0	(4,685)	0	0	XXX	XXX	XXX	135,186	351,400	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						154,893,131	XXX	168,023,003	151,967,000	154,240,527	(26,471)	(325,931)	0	0	XXX	XXX	XXX	1,899,734	7,569,960	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						9,410,953	XXX	6,992,821	11,024,553	7,116,354	70,324	185,127	94,503	0	XXX	XXX	XXX	9,271	116,947	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						27,150,892	XXX	27,969,272	27,457,027	27,174,919	60,493	22,485	0	0	XXX	XXX	XXX	88,036	1,125,742	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						23,492,184	XXX	22,921,690	23,701,041	23,436,546	233,946	6,565	0	0	XXX	XXX	XXX	187,828	1,082,637	XXX	XXX
8399999. Grand Total - Bonds						214,947,160	XXX	225,906,786	214,149,621	211,968,346	338,292	(111,754)	94,503	0	XXX	XXX	XXX	2,184,869	9,895,286	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous								
03938L AP 9	ARCELORMITTAL SA 7.000% 10/15/39	F	01/25/2011	MORGAN STANLEY & CO. INC.		515,630	500,000	10,014
04044T AC 0	ARISTOTLE HOLDING INC 1 3.500% 11/15/16		11/14/2011	CREDIT SUISSE/FIRST BOSTON		4,498,785	4,500,000	0
04650N AB 0	AT&T INC EXCHGD 5.350% 09/01/40		05/12/2011	Tax Free Exchange		3,777,989	3,750,000	0
075887 BA 6	BECTON DICKINSON & CO 3.125% 11/08/21		11/03/2011	GOLDMAN SACHS & CO		997,950	1,000,000	0
075887 BB 4	BECTON DICKINSON & CO 1.750% 11/08/16		11/03/2011	MORGAN STANLEY & CO. INC.		2,999,010	3,000,000	0
38141G GM 0	GOLDMAN SACHS GROUP INC 6.250% 02/01/41		01/21/2011	GOLDMAN SACHS & CO		498,115	500,000	0
63946B AE 0	NBC UNIVERSAL EXCHGD 4.375% 04/01/21		08/19/2011	Tax Free Exchange		1,499,581	1,500,000	0
84756N AB 5	SPECTRA ENERGY PARTNERS 4.600% 06/15/21		06/06/2011	WELLS FARGO BANK		999,670	1,000,000	0
3899999.	Total - Bonds - Industrial and Miscellaneous					15,786,730	15,750,000	10,014
8399997.	Total - Bonds - Part 3					15,786,730	15,750,000	10,014
8399998.	Total - Bonds - Summary Item from Part 5					2,492,900	2,500,000	286
8399999.	Total - Bonds					18,279,630	18,250,000	10,300
9999999.	Total - Bonds, Preferred and Common Stocks					18,279,630	XXX	10,300

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
3133XG DD 3	FEDERAL HOME LOAN BANK 5.375% 08/19/11	...	08/19/2011.	Maturity		2,000,000	2,000,000	2,023,548	2,003,305	0	(3,305)	0	(3,305)	0	2,000,000	0	0	0	107,500	08/19/2011.
36203V ZX 1	GNMA 360858 7.000% 04/01/24	...	12/01/2011.	Paydown		438	438	416	419	0	20	0	20	0	438	0	0	0	17	04/01/2024.
36204N F3 6	GNMA 374686 7.000% 04/01/24	...	12/01/2011.	Paydown		9,491	9,491	8,999	9,068	0	424	0	424	0	9,491	0	0	0	271	04/01/2024.
36204T HK 3	GNMA 379234 7.000% 04/01/24	...	12/01/2011.	Paydown		1,274	1,274	1,208	1,218	0	57	0	57	0	1,274	0	0	0	49	04/01/2024.
36204T LK 8	GNMA 379330 7.000% 04/01/24	...	12/01/2011.	Paydown		7,666	7,666	7,268	7,324	0	342	0	342	0	7,666	0	0	0	106	04/01/2024.
36205H 5Z 8	GNMA 391564 7.000% 05/01/24	...	12/01/2011.	Paydown		4,050	4,050	3,840	3,869	0	181	0	181	0	4,050	0	0	0	191	05/01/2024.
36205M 2G 2	GNMA 395075 7.000% 05/01/24	...	12/01/2011.	Paydown		3,773	3,773	3,578	3,605	0	169	0	169	0	3,773	0	0	0	137	05/01/2024.
36223A RJ 3	GNMA 302089 7.000% 05/01/24	...	12/01/2011.	Paydown		1,117	1,117	1,059	1,067	0	50	0	50	0	1,117	0	0	0	43	05/01/2024.
36225A QF 0	GNMA 780454 7.000% 10/01/26	...	12/01/2011.	Paydown		738	738	741	740	0	(2)	0	(2)	0	738	0	0	0	35	10/01/2026.
912828 JR 2	US TREASURY 3.750% 11/15/18	...	05/13/2011.	Various		1,618,002	1,500,000	1,657,031	1,627,438	0	(5,450)	0	(5,450)	0	1,621,988	0	(3,987)	(3,987)	28,278	11/15/2018.
912828 KD 1	US TREASURY 2.750% 02/15/19	...	05/13/2011.	GOLDMAN SACHS & CO.		2,009,523	2,000,000	1,959,063	1,965,728	0	1,377	0	1,377	0	1,967,105	0	42,418	42,418	41,174	02/15/2019.
0599999.	Total - Bonds - U.S. Government					5,656,072	5,528,547	5,666,751	5,623,781	0	(6,137)	0	(6,137)	0	5,617,640	0	38,431	38,431	177,801	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31374W 5D 0	FNMA 326744 7.000% 12/01/25	...	12/01/2011.	Paydown		22,375	22,375	22,459	22,436	0	(61)	0	(61)	0	22,375	0	0	0	996	12/01/2025.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					22,375	22,375	22,459	22,436	0	(61)	0	(61)	0	22,375	0	0	0	996	XXX
Bonds - Industrial and Miscellaneous																				
03702L AA 6	ANTHRACITE LTD 2002-CIBA A 144A	...	12/24/2011.	Paydown		174,350	174,350	169,010	173,120	0	1,229	0	1,229	0	174,350	0	0	0	1,033	01/24/2012.
04650N AA 2	AT&T INC EXCHANGED 144A 5.350% 09/01/40	...	05/12/2011.	Tax Free Exchange		3,777,989	3,750,000	3,778,500	3,778,162	0	(173)	0	(173)	0	3,777,989	0	0	0	99,755	09/01/2040.
126650 AQ 3	CVS CAREMARK CORP 144A 5.789% 01/10/26	...	12/10/2011.	Redemption 100.0000		44,482	44,482	41,633	42,003	0	2,479	0	2,479	0	44,482	0	0	0	1,407	01/10/2026.
149123 BH 3	CATERPILLAR INC UNSECD 6.550% 05/01/11	...	05/01/2011.	Maturity		100,000	100,000	100,160	99,984	0	16	0	16	0	100,000	0	0	0	3,275	05/01/2011.
225475 AA 0	CREDIT SUISSE MTGE 2007-1R A1 144A	...	01/01/2011.	Various		116	0	0	0	0	0	0	0	0	0	0	116	116	625	11/28/2030.
22942K CA 6	CREDIT SUISSE MTG 2006-7 9A4	...	12/27/2011.	Capital Distribution		40,901	0	40,901	40,901	0	0	0	0	0	40,901	0	0	0	0	07/01/2036.
22942K CA 6	CREDIT SUISSE MTG 2006-7 9A4	...	12/01/2011.	Redemption 12.0363		7,794	64,758	7,794	7,794	0	0	0	0	0	7,794	0	0	0	0	07/01/2036.
36185M AF 9	GMAC MTGE CORP LN TR 2005-HE2 A6	...	12/01/2011.	Paydown		346,708	346,708	346,708	228,140	118,569	0	0	118,569	0	346,708	0	0	0	9,311	06/01/2026.
36228C VR 1	GS MTG SEC CORP II 2005-GG4 AABA	...	12/01/2011.	Paydown		385,954	385,954	389,800	386,690	0	(737)	0	(737)	0	385,954	0	0	0	9,848	03/01/2014.
36228C ZS 5	GS MTG SEC CORP II 2007-EOP A1 144A	...	11/07/2011.	Paydown		192,782	192,782	191,867	192,324	0	458	0	458	0	192,782	0	0	0	2,120	02/06/2014.
38869P AD 6	GRAPHIC PACKAGING INTL 9.500% 08/15/13	...	08/15/2011.	Call 100.0000		340,000	340,000	347,650	343,282	0	(3,282)	0	(3,282)	0	340,000	0	0	0	32,300	08/15/2011.
43718M AD 6	RESIDENTIAL FNDG II 2006-HI4 A4	...	12/27/2011.	Capital Distribution		321,750	0	321,750	321,750	0	0	0	0	0	321,750	0	0	0	0	05/01/2030.
52108H 4U 5	LBUBS COMM MTGE TR 2005-C3 AAB	...	12/11/2011.	Paydown		118,049	118,049	118,639	118,172	0	(123)	0	(123)	0	118,049	0	0	0	2,395	08/11/2014.
52522Q AM 4	LEHMAN MTGE TR 2007-10 6.000% 12/01/37	...	12/01/2011.	Redemption 66.4866		32,306	48,590	32,306	32,306	0	0	0	0	0	32,306	0	0	0	0	10/01/2021.
52522Q AM 4	LEHMAN MTGE TR 2007-10 6.000% 12/01/37	...	12/27/2011.	Capital Distribution		52,865	0	52,865	52,865	0	0	0	0	0	52,865	0	0	0	0	10/01/2021.
61750W AU 7	MORGAN STNLY CAP I 2006-IQ12 ANM	...	10/01/2011.	Paydown		500,000	500,000	499,981	499,981	0	19	0	19	0	500,000	0	0	0	21,841	11/01/2011.
62875U AH 8	NBC UNIVERSAL EXCHGD 14 4.375% 04/01/21	...	08/19/2011.	Tax Free Exchange		1,499,581	1,500,000	1,499,625	1,499,543	0	38	0	38	0	1,499,581	0	0	0	32,266	04/01/2021.
65536P AA 8	NOMURA ASSET ACC CORP 2006-AF1 1A1A	...	12/01/2011.	Redemption 45.5843		1,920	4,213	1,920	1,920	0	0	0	0	0	1,920	0	0	0	0	04/25/2036.
65536P AA 8	NOMURA ASSET ACC CORP 2006-AF1 1A1A	...	12/27/2011.	Capital Distribution		2,559	0	2,559	2,559	0	0	0	0	0	2,559	0	0	0	0	04/25/2036.
718172 AB 5	PHILIP MORRIS INTL INC 4.875% 05/16/13	...	05/12/2011.	GOLDMAN SACHS & CO.		2,529,775	2,350,000	2,343,514	2,346,591	0	623	0	623	0	2,347,214	0	182,561	182,561	57,599	05/16/2013.
74925F AA 1	RESIDENTIAL AC LN INC 2008-QR1 1A1	...	12/27/2011.	Capital Distribution		24,242	0	24,242	24,242	0	0	0	0	0	24,242	0	0	0	0	09/25/2017.
74925F AA 1	RESIDENTIAL AC LN INC 2008-QR1 1A1	...	12/01/2011.	Various		83,334	95,111	83,334	81,829	1,505	0	0	1,505	0	83,334	0	0	0	0	09/25/2017.
802815 AQ 3	SANTANDER US DEBT SA UNIPERSON 144A	F.	05/24/2011.	CITIGROUP		991,050	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(8,950)	(8,950)	31,757	01/20/2015.
80384H AA 8	SASCO 2008-03 A1 144A 0.574% 05/25/38	...	12/26/2011.	Paydown		1,844,356	1,844,356	1,813,961	1,564,272	257,740	22,344	0	280,084	0	1,844,356	0	0	0	4,628	05/28/2012.
921796 MR 6	VANDERBILT MTGE & FIN 2002-C M1	...	12/01/2011.	Paydown		746,380	746,380	772,970	710,524	46,667	(10,811)	0	35,856	0	746,380	0	0	0	31,842	12/01/2017.
3899999.	Total - Bonds - Industrial and Miscellaneous					14,159,243	13,605,733	13,981,689	13,548,954	424,481	12,080	0	436,561	0	13,985,516	0	173,727	173,727	342,002	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
8399997.	Total - Bonds - Part 4					19,837,690	19,156,655	19,670,899	19,195,171	424,481	5,882	0	430,363	0	19,625,531	0	212,158	212,158	520,799	XXX
8399998.	Total - Bonds - Summary Item from Part 5					2,645,650	2,500,000	2,492,900	0	0	172	0	172	0	2,493,072	0	152,578	152,578	43,255	XXX
8399999.	Total - Bonds					22,483,340	21,656,655	22,163,799	19,195,171	424,481	6,054	0	430,535	0	22,118,603	0	364,736	364,736	564,054	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					22,483,340	XXX	22,163,799	19,195,171	424,481	6,054	0	430,535	0	22,118,603	0	364,736	364,736	564,054	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
718172 AK 5	PHILIP MORRIS INTL INC 4.125% 05/17/21		05/12/2011	GOLDMAN SACHS & CO.	10/12/2011	MORGAN STANLEY & CO. INC.	2,500,000	2,492,900	2,645,650	2,493,072	0	172	0	172	0	0	152,578	152,578	43,255	286
3899999.	Total - Bonds - Industrial and Miscellaneous						2,500,000	2,492,900	2,645,650	2,493,072	0	172	0	172	0	0	152,578	152,578	43,255	286
8399998.	Total - Bonds						2,500,000	2,492,900	2,645,650	2,493,072	0	172	0	172	0	0	152,578	152,578	43,255	286
9999999.	Total - Bonds, Preferred and Common Stocks							2,492,900	2,645,650	2,493,072	0	172	0	172	0	0	152,578	152,578	43,255	286

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi-cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date 9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi-cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Class One Money Market Mutual Funds																				
09248U 61 9	BLACKROCK LIQUIDITY FUNDS TEMPFUND INSTSHS			12/30/2011.	Various	XXX	41,028	0	0	0	0	41,028	41,028	1	0	0.041	0.041	MON..	2	0
23337T 20 1	DWS MONEY MARKET SERIES - INST			12/30/2011.	DIRECT	XXX	900,225	0	0	0	0	900,225	900,225	0	0	0.160	0.160	MON..	212	0
31607A 20 8	FIDELITY INV INS PRIME MON MAR INSTITUTIONAL C			12/30/2011.	DIRECT	XXX	14,632,800	0	0	0	0	14,632,800	14,632,800	0	0	0.326	0.326	MON..	14,438	0
36085P 30 4	FFI SELECT INSTITUTIONAL FUND			12/30/2011.	DIRECT	XXX	21,144	0	0	0	0	21,144	21,144	0	0	0.176	0.176	MON..	11	0
4812A0 36 7	JPMORGAN PRIME MONEY MRKT FUND			12/30/2011.	DIRECT	XXX	51,144	0	0	0	0	54,144	51,144	0	0	0.256	0.256	MON..	3	0
60934N 20 3	FEDERATED PRIME OBLIGATIONS FD			12/30/2011.	Various	XXX	5,658	0	0	0	0	5,658	5,658	0	0	0.378	0.378	MON..	7	0
61747C 71 5	MORGAN STANLEY PRIME MONEY MAR MUTUAL FUNDS			12/30/2011.	DIRECT	XXX	1,286	0	0	0	0	1,286	1,286	0	0	0.221	0.221	MON..	1	0
94984B 79 3	WELLS FARGO ADV HER MMKT - SEL			12/30/2011.	DIRECT	XXX	13,530	0	0	0	0	13,530	13,530	0	0	0.150	0.150	MON..	3	0
8999999. Total - Class One Money Market Mutual Funds							15,666,815	0	0	0	0	XXX	15,666,815	1	0	XXX	XXX	XXX	14,677	0
9199999. Total - Short-Term Investments							15,666,815	0	0	0	0	XXX	15,666,815	1	0	XXX	XXX	XXX	14,677	0

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn 1B-Broker List
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn 2B-Broker List
NONE

Sch. DB-Pt. D
NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						
83613G AA 7	SOUNDVIEW HM EQ LN 2008-1		1	174,679	174,679	02/25/2038
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities				174,679	174,679	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						
03064R AA 5	AMERICREDIT AUTO REC 2011-4		1	156,392	156,343	10/09/2012
14041N BY 6	CAP ONE MULTI-AST EXE TRUST		1	499,935	499,971	01/15/2015
46629R AB 0	JPMORGAN CHASE COMM 2006-FL2A		1	1,042,608	1,075,563	11/15/2018
52524N AA 5	LEHMAN FLOATING RATE 2007-LLFA		1	738,331	757,571	06/15/2022
61756L AA 9	MORGAN STNLY CAP I 2007-XLF9		1	409,426	423,295	12/15/2020
80282T AA 5	SANTNR DRIVE AUTO REC 2011-3		1	168,884	168,928	09/15/2012
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities				3,015,577	3,081,670	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)				3,190,255	3,256,349	XXX
6299999. Total - Residential Mortgage-Backed Securities				174,679	174,679	XXX
6399999. Total - Commercial Mortgage-Backed Securities				3,015,577	3,081,670	XXX
6599999. Subtotal - Bonds				3,190,255	3,256,349	XXX
Short-Term Invested Assets (Schedule DA Type)						
09248U 61 9	BLACKROCK LIQUIDITY FUNDS			5,246,893	5,246,893	01/01/2012
8999999 Total - Short-Term Invested Assets (Schedule DA Type)				5,246,893	5,246,893	XXX
Cash Equivalents (Schedle E Part 2 Type)						
000000 00 0	CAFCO LLC			999,808	999,808	01/24/2012
000000 00 0	CHARIOT FUNDING			999,978	999,978	01/05/2012
000000 00 0	CHESHAM FINANCIAL			999,983	999,983	01/03/2012
000000 00 0	CONCORD MINUTEMEN CAPITAL CO L			999,978	999,978	01/03/2012
000000 00 0	EBURY FINANCE LLC			999,983	999,983	01/03/2012
000000 00 0	GEMINI SECURITIZATION CORP			999,794	999,794	01/20/2012
000000 00 0	GRAMPIAN FUNDING LLC			999,905	999,905	01/12/2012
000000 00 0	KELLS FUNDING			999,830	999,830	01/18/2012
000000 00 0	MONT BLANC CAPITAL CORP			999,971	999,971	01/04/2012
000000 00 0	NORDEA BANK AB			749,578	749,578	02/15/2012
000000 00 0	REGENCY MARKETS NO 1 LLC			999,882	999,882	01/18/2012
000000 00 0	SALISBURY REC CO LLC			999,670	999,670	02/03/2012
000000 00 0	SOLITAIRE FUNDING LLC			749,942	749,942	01/09/2012
000000 00 0	SWEDBANK			999,550	999,550	02/06/2012
9199999. Total - Cash Equivalents (Schedule E Part 2 Type)				13,497,852	13,497,852	XXX
9999999. Totals				21,935,001	22,001,094	XXX

General Interrogatories:

1. The activity for the year: Fair Value $.....(10,540,173) Book/Adjusted Carrying Value $.....(10,615,004)
2. Average balance for the year: Fair Value $.....26,578,710 Book/Adjusted Carrying Value $.....26,683,683
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....3,256,349 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatory:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
HSBC Bank USA New York, New York		0.000	0	0	(2,477,292)	XXX
J.P. Morgan Chase North Syracuse, New York		0.000	0	0	(13,231,639)	XXX
0199999. Total - Open Depositories	XXX	XXX	0	0	(15,708,931)	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	(15,708,931)	XXX
0599999. Total Cash	XXX	XXX	0	0	(15,708,931)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(6,817,184)	4. April	(9,122,891)	7. July	(12,205,225)	10. October	(17,339,888)
2. February	(8,587,169)	5. May	(11,067,708)	8. August	(13,906,288)	11. November	(17,347,509)
3. March	(10,128,986)	6. June	(12,500,796)	9. September	(15,347,488)	12. December	(15,708,931)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
SKANDINAV ENSKILDA BANK CP 144A		12/06/2011	0.420	02/03/2012	14,994,223	0	4,548
3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					14,994,223	0	4,548
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					14,994,223	0	4,548
Total Bonds							
7799999. Subtotals - Issuer Obligations					14,994,223	0	4,548
8399999. Subtotals - Bonds					14,994,223	0	4,548
8699999. Total - Cash Equivalents					14,994,223	0	4,548

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	B	State deposit	0	0	159,120	165,318
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA	B	State deposit	0	0	109,395	113,656
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA	B	State deposit	0	0	198,900	206,648
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM	B	State deposit	0	0	318,240	330,637
33. New York NY			0	0	0	0
34. North Carolina NC	B	State deposit	0	0	329,591	343,264
35. North Dakota ND			0	0	0	0
36. Ohio OH	B	State deposit	2,647,376	3,039,595	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR	B	State deposit	0	0	298,350	309,972
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA	B	State deposit	0	0	546,975	568,282
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,647,376	3,039,595	1,960,571	2,037,777

DETAILS OF WRITE-INS

	1	2	3	4	5	6
5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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