



**ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY**  
**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	2,278,833	27.177	2,278,833		2,278,833	27.177
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	941,900	11.233	941,900		941,900	11.233
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	165,343	1.972	165,343		165,343	1.972
1.43 Revenue and assessment obligations	310,702	3.705	310,702		310,702	3.705
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000				0.000
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000				0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other		0.000				0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)		0.000				0.000
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000				0.000
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated		0.000				0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including						
\$ of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	4,688,256	55.912	4,688,256		4,688,256	55.912
11. Other invested assets		0.000				0.000
12. Total invested assets	8,385,034	100.00	8,385,034		8,385,034	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

## Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16 .....	
3.2 Totals, Part 3, Column 12 .....	
4. Accrual of discount .....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13 .....	
5.2 Totals, Part 3, Column 9 .....	
6. Total gain (loss) on disposals, Part 3, Column 19 .....	
7. Deduct amounts received on disposals, Part 3, Column 16 .....	
8. Deduct amortization of premium and depreciation .....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17 .....	
9.2 Totals, Part 3, Column 14 .....	
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15 .....	
10.2 Totals, Part 3, Column 11 .....	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12. Deduct total nonadmitted amounts .....	
13. Statement value at end of current period (Line 11 minus Line 12) .....	

**NONE**

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

## Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....	4,578,524
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....	
3. Accrual of discount .....	1,005
4. Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12 .....	
4.2. Part 2, Section 1, Column 15 .....	
4.3. Part 2, Section 2, Column 13 .....	
4.4. Part 4, Column 11 .....	
5. Total gain (loss) on disposals, Part 4, Column 19 .....	
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	845,000
7. Deduct amortization of premium .....	37,751
8. Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 15 .....	
8.2. Part 2, Section 1, Column 19 .....	
8.3. Part 2, Section 2, Column 16 .....	
8.4. Part 4, Column 15 .....	
9. Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14 .....	
9.2. Part 2, Section 1, Column 17 .....	
9.3. Part 2, Section 2, Column 14 .....	
9.4. Part 4, Column 13 .....	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,696,778
11. Deduct total nonadmitted amounts .....	
12. Statement value at end of current period (Line 10 minus Line 11) .....	3,696,778

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States .....	2,278,834	2,698,582	2,398,276	2,100,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals .....	2,278,834	2,698,582	2,398,276	2,100,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals .....	941,900	1,027,638	1,010,355	910,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals .....	165,344	165,964	168,678	165,000
U.S. Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals .....	310,702	312,696	336,364	310,000
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States .....				
	9. Canada .....				
	10. Other Countries .....				
Parent, Subsidiaries and Affiliates	11. Totals .....				
	12. Totals .....				
	13. Total Bonds .....	3,696,780	4,204,880	3,913,673	3,485,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals .....				
Parent, Subsidiaries and Affiliates	18. Totals .....				
	19. Total Preferred Stocks .....				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals .....				
Parent, Subsidiaries and Affiliates	24. Totals .....				
	25. Total Common Stocks .....				
	26. Total Stocks .....				
	27. Total Bonds and Stocks .....	3,696,780	4,204,880	3,913,673	

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1 .....		278,719	1,702,173	297,941		2,278,833	61.6	2,993,137	65.4	2,278,833	
1.2 Class 2 .....											
1.3 Class 3 .....											
1.4 Class 4 .....											
1.5 Class 5 .....											
1.6 Class 6 .....											
1.7 Totals .....		278,719	1,702,173	297,941		2,278,833	61.6	2,993,137	65.4	2,278,833	
2. All Other Governments											
2.1 Class 1 .....											
2.2 Class 2 .....											
2.3 Class 3 .....											
2.4 Class 4 .....											
2.5 Class 5 .....											
2.6 Class 6 .....											
2.7 Totals .....											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1 .....		729,662	212,237			941,899	25.5	1,102,924	24.1	941,899	
3.2 Class 2 .....											
3.3 Class 3 .....											
3.4 Class 4 .....											
3.5 Class 5 .....											
3.6 Class 6 .....											
3.7 Totals .....		729,662	212,237			941,899	25.5	1,102,924	24.1	941,899	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 Class 1 .....	165,343					165,343	4.5	168,110	3.7	165,343	
4.2 Class 2 .....											
4.3 Class 3 .....											
4.4 Class 4 .....											
4.5 Class 5 .....											
4.6 Class 6 .....											
4.7 Totals .....	165,343					165,343	4.5	168,110	3.7	165,343	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1 .....	310,702					310,702	8.4	314,353	6.9	310,702	
5.2 Class 2 .....											
5.3 Class 3 .....											
5.4 Class 4 .....											
5.5 Class 5 .....											
5.6 Class 6 .....											
5.7 Totals .....	310,702					310,702	8.4	314,353	6.9	310,702	

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1 .....											
6.2 Class 2 .....											
6.3 Class 3 .....											
6.4 Class 4 .....											
6.5 Class 5 .....											
6.6 Class 6 .....											
6.7 Totals											
7. Hybrid Securities											
7.1 Class 1 .....											
7.2 Class 2 .....											
7.3 Class 3 .....											
7.4 Class 4 .....											
7.5 Class 5 .....											
7.6 Class 6 .....											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1 .....											
8.2 Class 2 .....											
8.3 Class 3 .....											
8.4 Class 4 .....											
8.5 Class 5 .....											
8.6 Class 6 .....											
8.7 Totals											

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1 .....	(d) 476,045	1,008,381	1,914,410	297,941		3,696,777	100.0	XXX	XXX	3,696,777	
9.2 Class 2 .....	(d)							XXX	XXX		
9.3 Class 3 .....	(d)							XXX	XXX		
9.4 Class 4 .....	(d)							XXX	XXX		
9.5 Class 5 .....	(d)							XXX	XXX		
9.6 Class 6 .....	(d)							XXX	XXX		
9.7 Totals .....	476,045	1,008,381	1,914,410	297,941		(b) 3,696,777	100.0	XXX	XXX	3,696,777	
9.8 Line 9.7 as a % of Col. 6	12.9	27.3	51.8	8.1		100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Class 1 .....	846,777	1,220,255	1,902,510	311,102	297,880	XXX	XXX	4,578,524	100.0	4,578,524	
10.2 Class 2 .....						XXX	XXX				
10.3 Class 3 .....						XXX	XXX				
10.4 Class 4 .....						XXX	XXX				
10.5 Class 5 .....						XXX	XXX	(c)			
10.6 Class 6 .....						XXX	XXX	(c)			
10.7 Totals .....	846,777	1,220,255	1,902,510	311,102	297,880	XXX	XXX	(b) 4,578,524	100.0	4,578,524	
10.8 Line 10.7 as a % of Col. 8	18.5	26.7	41.6	6.8	6.5	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Class 1 .....	476,045	1,008,381	1,914,410	297,941		3,696,777	100.0	4,578,524	100.0	3,696,777	XXX
11.2 Class 2 .....											XXX
11.3 Class 3 .....											XXX
11.4 Class 4 .....											XXX
11.5 Class 5 .....											XXX
11.6 Class 6 .....											XXX
11.7 Totals .....	476,045	1,008,381	1,914,410	297,941		3,696,777	100.0	4,578,524	100.0	3,696,777	XXX
11.8 Line 11.7 as a % of Col. 6	12.9	27.3	51.8	8.1		100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	12.9	27.3	51.8	8.1		100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Class 1 .....											XXX
12.2 Class 2 .....											XXX
12.3 Class 3 .....											XXX
12.4 Class 4 .....											XXX
12.5 Class 5 .....											XXX
12.6 Class 6 .....											XXX
12.7 Totals .....											XXX
12.8 Line 12.7 as a % of Col. 6								XXX	XXX	XXX	XXX
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9								XXX	XXX	XXX	XXX

(a) Includes \$ ..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ ..... current year, \$ 147,733 prior year of bonds with Z designations and \$ ..... , current year \$ ..... prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5\* designations and \$ ..... , current year \$ ..... prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations .....		278,719	1,702,173	297,941		2,278,833	61.6	2,993,137	65.4	2,278,833	
1.2 Residential Mortgage-Backed Securities .....											
1.3 Commercial Mortgage-Backed Securities .....											
1.4 Other Loan-Backed and Structured Securities .....											
1.5 Totals		278,719	1,702,173	297,941		2,278,833	61.6	2,993,137	65.4	2,278,833	
2. All Other Governments											
2.1 Issuer Obligations .....											
2.2 Residential Mortgage-Backed Securities .....											
2.3 Commercial Mortgage-Backed Securities .....											
2.4 Other Loan-Backed and Structured Securities .....											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations .....		729,662	212,237			941,899	25.5	1,102,924	24.1	941,899	
3.2 Residential Mortgage-Backed Securities .....											
3.3 Commercial Mortgage-Backed Securities .....											
3.4 Other Loan-Backed and Structured Securities .....											
3.5 Totals		729,662	212,237			941,899	25.5	1,102,924	24.1	941,899	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations .....	165,343					165,343	4.5	168,110	3.7	165,343	
4.2 Residential Mortgage-Backed Securities .....											
4.3 Commercial Mortgage-Backed Securities .....											
4.4 Other Loan-Backed and Structured Securities .....											
4.5 Totals	165,343					165,343	4.5	168,110	3.7	165,343	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations .....	310,702					310,702	8.4	314,353	6.9	310,702	
5.2 Residential Mortgage-Backed Securities .....											
5.3 Commercial Mortgage-Backed Securities .....											
5.4 Other Loan-Backed and Structured Securities .....											
5.5 Totals	310,702					310,702	8.4	314,353	6.9	310,702	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations .....											
6.2 Residential Mortgage-Backed Securities .....											
6.3 Commercial Mortgage-Backed Securities .....											
6.4 Other Loan-Backed and Structured Securities .....											
6.5 Totals											
7. Hybrid Securities											
7.1 Issuer Obligations .....											
7.2 Residential Mortgage-Backed Securities .....											
7.3 Commercial Mortgage-Backed Securities .....											
7.4 Other Loan-Backed and Structured Securities .....											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations .....											
8.2 Residential Mortgage-Backed Securities .....											
8.3 Commercial Mortgage-Backed Securities .....											
8.4 Other Loan-Backed and Structured Securities .....											
8.5 Totals											

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations .....	476,045	1,008,381	1,914,410	297,941		3,696,777	.100.0	XXX	XXX	3,696,777	
9.2 Residential Mortgage-Backed Securities .....								XXX	XXX	XXX	
9.3 Commercial Mortgage-Backed Securities .....								XXX	XXX	XXX	
9.4 Other Loan-Backed and Structured Securities .....								XXX	XXX	XXX	
9.5 Totals .....	476,045	1,008,381	1,914,410	297,941		3,696,777	.100.0	XXX	XXX	3,696,777	
9.6 Line 9.5 as a % of Col. 6	12.9	27.3	51.8	8.1		100.0	XXX	XXX	XXX	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations .....	846,777	1,220,255	1,902,510	311,102	.297,880	XXX	XXX	4,578,524	.100.0	4,578,524	
10.2 Residential Mortgage-Backed Securities .....						XXX	XXX	XXX	XXX	XXX	
10.3 Commercial Mortgage-Backed Securities .....						XXX	XXX	XXX	XXX	XXX	
10.4 Other Loan-Backed and Structured Securities .....						XXX	XXX	XXX	XXX	XXX	
10.5 Totals .....	846,777	1,220,255	1,902,510	311,102	.297,880	XXX	XXX	4,578,524	.100.0	4,578,524	
10.6 Line 10.5 as a % of Col. 8	18.5	26.7	41.6	6.8	6.5	XXX	XXX	100.0	XXX	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations .....	476,045	1,008,381	1,914,410	297,941		3,696,777	.100.0	4,578,524	.100.0	3,696,777	XXX
11.2 Residential Mortgage-Backed Securities .....										XXX	
11.3 Commercial Mortgage-Backed Securities .....										XXX	
11.4 Other Loan-Backed and Structured Securities .....										XXX	
11.5 Totals .....	476,045	1,008,381	1,914,410	297,941		3,696,777	.100.0	4,578,524	.100.0	3,696,777	XXX
11.6 Line 11.5 as a % of Col. 6	12.9	27.3	51.8	8.1		100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	12.9	27.3	51.8	8.1		100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations .....										XXX	
12.2 Residential Mortgage-Backed Securities .....										XXX	
12.3 Commercial Mortgage-Backed Securities .....										XXX	
12.4 Other Loan-Backed and Structured Securities .....										XXX	
12.5 Totals .....										XXX	
12.6 Line 12.5 as a % of Col. 6										XXX	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9										XXX	

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

## Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	3,457,821			3,457,821	
2. Cost of short-term investments acquired .....	143,000,143			143,000,143	
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	141,995,865			141,995,865	
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,462,099			4,462,099	
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11) .....	4,462,099			4,462,099	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 Actual Cost	7 Rate Used to Obtain Fair Value	Fair Value		10 Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 C o d e	4 F o r e i g n	5 Bond Char			8 Fair Value	9 Par Value			12 Current Year's (Amor tiz ati on) Accretion	13 Current Year's Other Than Temp or ary Impair men t Rec ogn iz ed	14 Temp or ary Impair men t Rec ogn iz ed	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effect ive Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired
912810-DX-3	U S Treasury Bd	SD		1	318,281	131.8670	329,668	250,000	278,719	(5,113)				7.500	4.825	MN	2,421	18,750	08/16/2002	11/15/2016
912810-EE-4	U S Treasury Bd	SD		1	483,055	153.8050	538,316	350,000	437,464	(8,641)				8.500	4.755	FA	11,237	29,750	02/03/2006	02/15/2020
912810-EL-8	U S Treasury Bd	SD		1	340,049	156.2970	390,742	250,000	306,763	(4,339)				8.000	5.050	MN	2,582	20,000	08/16/2002	11/15/2021
912810-FP-8	U S Treasury Bd	SD		1	297,469	142.5310	427,594	300,000	297,941	.60				5.375	5.433	FA	6,091	16,125	07/18/2002	02/15/2031
912828-NR-7	U S Treasury Nt	SD		1	663,102	107.4770	698,598	650,000	660,660	(1,784)				2.375	2.062	JJ	6,460	15,438	08/13/2010	07/31/2017
912828-PF-1	U S Treasury Nt	SD		1	296,320	104.5550	313,664	300,000	297,287	.917				1.875	2.190	AO	968	5,625	11/23/2010	10/31/2017
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations					2,398,276	XXX	2,698,582	2,100,000	2,278,834	(18,900)				XXX	XXX	XXX	29,759	105,688	XXX	XXX
0599999. Total - U.S. Government Bonds					2,398,276	XXX	2,698,582	2,100,000	2,278,834	(18,900)				XXX	XXX	XXX	29,759	105,688	XXX	XXX
1099999. Total - All Other Government Bonds						XXX								XXX	XXX	XXX			XXX	XXX
452151-KC-6	Illinois St GO	SD	1	1.FE	283,433	104.5480	277,052	265,000	268,173	(2,134)				5.000	4.120	JD	1,104	13,250	09/24/2003	06/01/2013
575827-EK-2	Massachusetts St GO Ref Ser A	SD	1	1.FE	243,598	116.1480	232,296	200,000	213,149	(4,297)				6.500	4.020	MN	2,167	13,000	11/12/2003	11/01/2014
575828-SH-9	Massachusetts St GO Ref Ser D	SD	1	1.FE	222,964	126.6440	253,288	200,000	212,237	(1,522)				5.500	4.441	AO	2,750	11,000	10/07/2003	10/01/2018
93974A-A7-9	Washington St GO Ref Ser R 2004A	SD	1	1.FE	163,514	106.8370	165,597	155,000	156,557	(984)				5.000	4.302	JJ	3,875	7,750	10/15/2003	07/01/2013
977056-6V-7	Wisconsin St GO Ser C	SD	1	1.FE	96,846	110.4500	99,405	90,000	91,784	(714)				5.000	4.100	MN	750	4,500	11/03/2003	05/01/2014
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					1,010,355	XXX	1,027,638	910,000	941,900	(9,651)				XXX	XXX	XXX	10,646	49,500	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds					1,010,355	XXX	1,027,638	910,000	941,900	(9,651)				XXX	XXX	XXX	10,646	49,500	XXX	XXX
235308-NE-9	Dallas TX ISD GO Preref	SD	1	1.FE	148,232	100.5830	145,845	145,000	145,302	(2,431)				5.500	3.766	FA	3,013	7,975	10/15/2010	02/15/2012
235308-NQ-2	Dallas TX ISD GO Unref	SD	1	1.FE	20,446	100.5940	20,119	20,000	20,042	(335)				5.500	3.766	FA	416	1,100	10/15/2010	02/15/2012
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					168,678	XXX	165,964	165,000	165,344	(2,766)				XXX	XXX	XXX	3,429	9,075	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds					168,678	XXX	165,964	165,000	165,344	(2,766)				XXX	XXX	XXX	3,429	9,075	XXX	XXX
198504-RH-7	Columbia SC IW & Srv Sys Rev Ref	SD	1	1.FE	216,412	100.3460	200,692	200,000	200,198	(2,326)				5.000	3.800	FA	4,167	10,000	01/29/2004	02/01/2012
594636-PO-9	Michigan St Comp Trans Rev Ser B	SD	1	1.FE	119,952	101.8220	112,004	110,000	110,504	(1,325)				5.250	3.990	MN	738	5,775	10/23/2003	05/15/2012
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					336,364	XXX	312,696	310,000	310,702	(3,651)				XXX	XXX	XXX	4,905	15,775	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds					336,364	XXX	312,696	310,000	310,702	(3,651)				XXX	XXX	XXX	4,905	15,775	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX								XXX	XXX	XXX			XXX	XXX
4899999. Total - Hybrid Securities						XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations					3,913,673	XXX	4,204,880	3,485,000	3,696,780	(34,968)				XXX	XXX	XXX	48,739	180,038	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						XXX								XXX	XXX	XXX			XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						XXX								XXX	XXX	XXX			XXX	XXX
8399999. Total Bonds					3,913,673	XXX	4,204,880	3,485,000	3,696,780	(34,968)				XXX	XXX	XXX	48,739	180,038	XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned

**N O N E**

Schedule D - Part 3 - Long-Term Bonds and Stocks Acquired

**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
31339Y-BW-1 ...	Federal Home Loan Bk Bd .....		01/14/2011	Maturity .....			245,000	245,000	240,100	244,972		28		28		245,000				4,508	01/14/2011 ..
912827-6T-4 ...	U.S. Treasury NT 5.000% 02/15/11 .....		02/15/2011	Maturity .....			450,000	450,000	468,563	450,433		(433)		(433)		450,000				11,250	02/15/2011 ..
0599999. Subtotal - Bonds - U.S. Governments							695,000	695,000	708,663	695,405		(405)		(405)		695,000				15,758	XXX
677518-3K-6 ...	Ohio St GO Higher Ed Ser B (Prerefunding .....		11/01/2011	Call 100,000 .....			150,000	150,000	161,433	151,372		(1,372)		(1,372)		150,000				7,500	11/01/2011 ..
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions							150,000	150,000	161,433	151,372		(1,372)		(1,372)		150,000				7,500	XXX
8399997. Total - Bonds - Part 4							845,000	845,000	870,096	846,777		(1,777)		(1,777)		845,000				23,258	XXX
8399998. Total - Bonds - Part 5																					XXX
8399999. Total - Bonds							845,000	845,000	870,096	846,777		(1,777)		(1,777)		845,000				23,258	XXX
8999997. Total - Preferred Stocks - Part 4								XXX													XXX
8999998. Total - Preferred Stocks - Part 5								XXX													XXX
8999999. Total - Preferred Stocks								XXX													XXX
9799997. Total - Common Stocks - Part 4								XXX													XXX
9799998. Total - Common Stocks - Part 5								XXX													XXX
9799999. Total - Common Stocks								XXX													XXX
9899999. Total - Preferred and Common Stocks								XXX													XXX
9999999 - Totals							845,000	XXX	870,096	846,777		(1,777)		(1,777)		845,000				23,258	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of  
**N O N E**

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies  
**N O N E**

Schedule D - Part 6 - Section 2  
**N O N E**

## ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 For- eign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amor- tization)/ Accretion	11 Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in Book/ Adjusted Carrying Value			15 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	16 Non- Admitted Due and Accrued	17 Rate of Effective Rate of	18 When Paid	19 Amount Received During Year	20		
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX			
1099999. Total - All Other Government Bonds																XXX	XXX	XXX			
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX			
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX			
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX			
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX			
4899999. Total - Hybrid Securities																XXX	XXX	XXX			
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX			
7799999. Total - Issuer Obligations																XXX	XXX	XXX			
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX			
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX			
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX			
8399999. Total Bonds																XXX	XXX	XXX			
8699999. Total - Parent, Subsidiaries and Affiliates																XXX	XXX	XXX			
..... Nationwide Cash Mgmt Partn .....	.....	.....	.....	12/30/2011	Various .....	12/31/2012	4,462,099						4,462,099	4,462,099		0.017	0.101	MON	8		
9099999. Subtotal - Other Short-Term Invested Assets							4,462,099						XXX	4,462,099			XXX	XXX	XXX	8	
9199999 - Totals							4,462,099						XXX	4,462,099			XXX	XXX	XXX	8	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY  
**SCHEDULE E - PART 1 - CASH**

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	1,819	4. April	29,107	7. July	142,879	10. October	348,083
2. February	(305,381)	5. May	139,145	8. August	213,747	11. November	12,531
3. March	27,251	6. June	143,480	9. September	211,824	12. December	226,157

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

**NONE**

E26

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE VICTORIA SELECT INSURANCE COMPANY  
**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ	B. For protection of state's ph's			597,682	744,384
4. Arkansas .....	AR					
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE					
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA	B. For protection of state's ph's			55,217	70,334
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	JL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA					
23. Michigan .....	MI					
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO					
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH					
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY					
34. North Carolina .....	NC					
35. North Dakota .....	ND					
36. Ohio .....	OH	B. For protection of all ph's .....	2,199,333	2,526,651		
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC					
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA					
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. U.S. Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CN					
58. Aggregate Alien and Other .....	OT	XXX	XXX			
59. Subtotal .....		XXX	XXX	2,199,333	2,526,651	652,899
DETAILS OF WRITE-INS						
5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for Line 58 from overflow page .....		XXX	XXX			
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above) .....		XXX	XXX			

## ALPHABETICAL INDEX

### ANNUAL STATEMENT BLANK

Assets .....	2
Cash Flow .....	5
Exhibit of Capital Gains (Losses) .....	12
Exhibit of Net Investment Income .....	12
Exhibit of Nonadmitted Assets .....	13
Exhibit of Premiums and Losses (State Page) .....	19
Five-Year Historical Data .....	17
General Interrogatories .....	15
Jurat Page .....	1
Liabilities, Surplus and Other Funds .....	3
Notes To Financial Statements .....	14
Overflow Page For Write-ins .....	98
Schedule A - Part 1 .....	E01
Schedule A - Part 2 .....	E02
Schedule A - Part 3 .....	E03
Schedule A - Verification Between Years .....	SI02
Schedule B - Part 1 .....	E04
Schedule B - Part 2 .....	E05
Schedule B - Part 3 .....	E06
Schedule B - Verification Between Years .....	SI02
Schedule BA - Part 1 .....	E07
Schedule BA - Part 2 .....	E08
Schedule BA - Part 3 .....	E09
Schedule BA - Verification Between Years .....	SI03
Schedule D - Part 1 .....	E10
Schedule D - Part 1A - Section 1 .....	SI05
Schedule D - Part 1A - Section 2 .....	SI08
Schedule D - Part 2 - Section 1 .....	E11
Schedule D - Part 2 - Section 2 .....	E12
Schedule D - Part 3 .....	E13
Schedule D - Part 4 .....	E14
Schedule D - Part 5 .....	E15
Schedule D - Part 6 - Section 1 .....	E16
Schedule D - Part 6 - Section 2 .....	E16
Schedule D - Summary By Country .....	SI04
Schedule D - Verification Between Years .....	SI03
Schedule DA - Part 1 .....	E17
Schedule DA - Verification Between Years .....	SI10
Schedule DB - Part A - Section 1 .....	E18
Schedule DB - Part A - Section 2 .....	E19
Schedule DB - Part A - Verification Between Years .....	SI11
Schedule DB - Part B - Section 1 .....	E20
Schedule DB - Part B - Section 2 .....	E21
Schedule DB - Part B - Verification Between Years .....	SI11
Schedule DB - Part C - Section 1 .....	SI12
Schedule DB - Part C - Section 2 .....	SI13
Schedule DB - Part D .....	E22
Schedule DB - Verification .....	SI14
Schedule DL - Part 1 .....	E23
Schedule DL - Part 2 .....	E24
Schedule E - Part 1 - Cash .....	E25
Schedule E - Part 2 - Cash Equivalents .....	E26
Schedule E - Part 3 - Special Deposits .....	E27
Schedule E - Verification Between Years .....	SI15
Schedule F - Part 1 .....	20
Schedule F - Part 2 .....	21
Schedule F - Part 3 .....	22
Schedule F - Part 4 .....	23
Schedule F - Part 5 .....	24
Schedule F - Part 6 .....	25
Schedule F - Part 7 .....	26
Schedule F - Part 8 .....	27

**ANNUAL STATEMENT BLANK (Continued)**

Schedule H - Accident and Health Exhibit - Part 1 .....	28
Schedule H - Part 2, Part 3 and 4 .....	29
Schedule H - Part 5 - Health Claims .....	30
Schedule P - Part 1 - Summary .....	31
Schedule P - Part 1A - Homeowners/Farmowners .....	33
Schedule P - Part 1B - Private Passenger Auto Liability/Medical .....	34
Schedule P - Part 1C - Commercial Auto/Truck Liability/Medical .....	35
Schedule P - Part 1D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	36
Schedule P - Part 1E - Commercial Multiple Peril .....	37
Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence .....	38
Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made .....	39
Schedule P - Part 1G - Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery) .....	40
Schedule P - Part 1H - Section 1 - Other Liability-Occurrence .....	41
Schedule P - Part 1H - Section 2 - Other Liability - Claims-Made .....	42
Schedule P - Part 1I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) .....	43
Schedule P - Part 1J - Auto Physical Damage .....	44
Schedule P - Part 1K - Fidelity/Surety .....	45
Schedule P - Part 1L - Other (Including Credit, Accident and Health) .....	46
Schedule P - Part 1M - International .....	47
Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property .....	48
Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability .....	49
Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines .....	50
Schedule P - Part 1R - Section 1 - Products Liability - Occurrence .....	51
Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made .....	52
Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty .....	53
Schedule P - Part 1T - Warranty .....	54
Schedule P - Part 2, Part 3 and Part 4 - Summary .....	32
Schedule P - Part 2A - Homeowners/Farmowners .....	55
Schedule P - Part 2B - Private Passenger Auto Liability/Medical .....	55
Schedule P - Part 2C - Commercial Auto/Truck Liability/Medical .....	55
Schedule P - Part 2D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	55
Schedule P - Part 2E - Commercial Multiple Peril .....	55
Schedule P - Part 2F - Section 1 - Medical Professional Liability - Occurrence .....	56
Schedule P - Part 2F - Section 2 - Medical Professional Liability - Claims-Made .....	56
Schedule P - Part 2G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) .....	56
Schedule P - Part 2H - Section 1 - Other Liability - Occurrence .....	56
Schedule P - Part 2H - Section 2 - Other Liability - Claims-Made .....	56
Schedule P - Part 2I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) .....	57
Schedule P - Part 2J - Auto Physical Damage .....	57
Schedule P - Part 2K - Fidelity, Surety .....	57
Schedule P - Part 2L - Other (Including Credit, Accident and Health) .....	57
Schedule P - Part 2M - International .....	57
Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property .....	58
Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability .....	58
Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines .....	58
Schedule P - Part 2R - Section 1 - Products Liability - Occurrence .....	59
Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made .....	59
Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty .....	59
Schedule P - Part 2T - Warranty .....	59
Schedule P - Part 3A - Homeowners/Farmowners .....	60
Schedule P - Part 3B - Private Passenger Auto Liability/Medical .....	60
Schedule P - Part 3C - Commercial Auto/Truck Liability/Medical .....	60
Schedule P - Part 3D - Workers' Compensation (Excluding Excess Workers' Compensation) .....	60
Schedule P - Part 3E - Commercial Multiple Peril .....	60
Schedule P - Part 3F - Section 1 - Medical Professional Liability - Occurrence .....	61
Schedule P - Part 3F - Section 2 - Medical Professional Liability - Claims-Made .....	61
Schedule P - Part 3G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery) .....	61
Schedule P - Part 3H - Section 1 - Other Liability - Occurrence .....	61
Schedule P - Part 3H - Section 2 - Other Liability - Claims-Made .....	61
Schedule P - Part 3I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft) .....	62
Schedule P - Part 3J - Auto Physical Damage .....	62
Schedule P - Part 3K - Fidelity/Surety .....	62
Schedule P - Part 3L - Other (Including Credit, Accident and Health) .....	62
Schedule P - Part 3M - International .....	62
Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property .....	63
Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability .....	63
Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines .....	63
Schedule P - Part 3R - Section 1 - Products Liability - Occurrence .....	64
Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made .....	64
Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty .....	64
Schedule P - Part 3T - Warranty .....	64

## **ANNUAL STATEMENT BLANK (Continued)**

Schedule P - Part 4A - Homeowners/Farmowners	65
Schedule P - Part 4B - Private Passenger Auto Liability/Medical	65
Schedule P - Part 4C - Commercial Auto/Truck Liability/Medical	65
Schedule P - Part 4D - Workers' Compensation (Excluding Excess Workers' Compensation)	65
Schedule P - Part 4E - Commercial Multiple Peril	65
Schedule P - Part 4F - Section 1 - Medical Professional Liability - Occurrence	66
Schedule P - Part 4F - Section 2 - Medical Professional Liability - Claims-Made	66
Schedule P - Part 4G - Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	66
Schedule P - Part 4H - Section 1 - Other Liability - Occurrence	66
Schedule P - Part 4H - Section 2 - Other Liability - Claims-Made	66
Schedule P - Part 4I - Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	67
Schedule P - Part 4J - Auto Physical Damage	67
Schedule P - Part 4K - Fidelity/Surety	67
Schedule P - Part 4L - Other (Including Credit, Accident and Health)	67
Schedule P - Part 4M - International	67
Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property	68
Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability	68
Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines	68
Schedule P - Part 4R - Section 1 - Products Liability - Occurrence	69
Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made	69
Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty	69
Schedule P - Part 4T - Warranty	69
Schedule P - Part 5A - Homeowners/Farmowners	70
Schedule P - Part 5B - Private Passenger Auto Liability/Medical	71
Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical	72
Schedule P - Part 5D - Workers' Compensation (Excluding Excess Workers' Compensation)	73
Schedule P - Part 5E - Commercial Multiple Peril	74
Schedule P - Part 5F - Medical Professional Liability - Claims-Made	76
Schedule P - Part 5F - Medical Professional Liability - Occurrence	75
Schedule P - Part 5H - Other Liability - Claims-Made	78
Schedule P - Part 5H - Other Liability - Occurrence	77
Schedule P - Part 5R - Products Liability - Claims-Made	80
Schedule P - Part 5R - Products Liability - Occurrence	79
Schedule P - Part 5T - Warranty	81
Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical	82
Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation)	82
Schedule P - Part 6E - Commercial Multiple Peril	83
Schedule P - Part 6H - Other Liability - Claims-Made	84
Schedule P - Part 6H - Other Liability - Occurrence	83
Schedule P - Part 6M - International	84
Schedule P - Part 6N - Reinsurance - Nonproportional Assumed Property	85
Schedule P - Part 6O - Reinsurance - Nonproportional Assumed Liability	85
Schedule P - Part 6R - Products Liability - Claims-Made	86
Schedule P - Part 6R - Products Liability - Occurrence	86
Schedule P - Part 7A - Primary Loss Sensitive Contracts	87
Schedule P - Part 7B - Reinsurance Loss Sensitive Contracts	89
Schedule P Interrogatories	91
Schedule T - Exhibit of Premiums Written	92
Schedule T - Part 2 - Interstate Compact	93
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	94
Schedule Y - Part 1A - Detail of Insurance Holding Company System	95
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	96
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	97
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11