PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

Nationwide Indemnity Company

NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 10070 Employer's ID Number 31-1399201

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 02/16/1994 Commenced Business 04/15/1994

Statutory Home Office One West Nationwide Blvd. (Street and Number), Columbus , OH 43215-2220 (City or Town, State and Zip Code)

Main Administrative Office One West Nationwide Blvd. (Street and Number)
Columbus , OH 43215-2220 (City or Town, State and Zip Code), 614-249-7111 (Area Code) (Telephone Number)

Mail Address One West Nationwide Blvd., 1-04-701 (Street and Number or P.O. Box), Columbus , OH 43215-2220 (City or Town, State and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701 (Street and Number)
Columbus , OH 43215-2220 (City or Town, State and Zip Code), 614-249-1545 (Area Code) (Telephone Number)

Internet Website Address www.nationwide.com

Statutory Statement Contact Arlene E. Swanson (Name), 614-249-1545 (Area Code) (Telephone Number)
FinRpt@nationwide.com (E-mail Address), 866-315-1430 (FAX Number)

OFFICERS

President & COO David Alan Bano
VP & Treasurer Carol Lynn Dove
VP & Secretary Robert William Horner III

OTHER

Pamela Ann Biesecker Sr VP-Head of Taxation
Harry Hansen Hallowell Sr VP - CIO
Mark Raymond Thresher Exec VP - CFO

DIRECTORS OR TRUSTEES

David Alan Bano
James David Benson
Kevin Thomas Hilyard
Michael Patrick Leach
Duane Lee Meyer
Mark Raymond Thresher

State of Ohio
County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Alan Bano	Robert William Horner, III	Carol Lynn Dove
President & COO	VP & Secretary	VP & Treasurer

Subscribed and sworn to before me this
_____ day of January , 2012

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,008,901,569	29.472	1,008,901,569		1,008,901,569	29.545
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	2,692,472	0.079	2,692,472		2,692,472	0.079
1.22 Issued by U.S. government sponsored agencies	2,374,977	0.069	2,374,977		2,374,977	0.070
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	137,316,957	4.011	137,316,957		137,316,957	4.021
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	280,959,830	8.207	280,959,830		280,959,830	8.228
1.43 Revenue and assessment obligations	674,129,957	19.693	674,129,957		674,129,957	19.742
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000				0.000
1.512 Issued or guaranteed by FNMA and FHLMC	4,291,162	0.125	4,291,162		4,291,162	0.126
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	41,394,999	1.209	41,394,999		41,394,999	1.212
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	60,406,472	1.765	60,406,472	463,619	60,870,091	1.783
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	807,876,723	23.600	807,876,723	3,186,499	811,063,223	23.752
2.2 Unaffiliated non-U.S. securities (including Canada)	193,046,074	5.639	193,046,074		193,046,074	5.653
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000				0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated		0.000				0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated		0.000				0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated	782,153	0.023	782,153		782,153	0.023
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans	126,213,619	3.687	126,213,619		126,213,619	3.696
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000				0.000
5.2 Property held for production of income (including $ ..... of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	16,087,212	0.470	7,729,916	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,834,973	0.054	1,834,973	4,079,798	5,914,771	0.173
11. Other invested assets	64,952,410	1.897	64,813,743		64,813,743	1.898
12. Total invested assets	3,423,261,560	100.000	3,414,765,597	7,729,916	3,414,765,597	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		162,373,948
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		1,099,677
7.	Deduct amounts received on disposals, Part 3, Column 15		36,179,875
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	582,677	
	10.2 Totals, Part 3, Column 10		582,677
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		126,711,073
12.	Total valuation allowance		(497,453)
13.	Subtotal (Line 11 plus 12)		126,213,620
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		126,213,620

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		48,795,008
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	15,747,028	15,747,028
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	(588,564)	
	3.2 Totals, Part 3, Column 12		(588,564)
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	3,481,958	
	5.2 Totals, Part 3, Column 9		3,481,958
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		1,020,155
8.	Deduct amortization of premium and depreciation		1,462,860
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		64,952,415
12.	Deduct total nonadmitted amounts		138,667
13.	Statement value at end of current period (Line 11 minus Line 12)		64,813,748

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		3,183,386,871
2.	Cost of bonds and stocks acquired, Part 3, Column 7		314,561,908
3.	Accrual of discount		9,506,167
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	24,633,935	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	(107,552)	
	4.4. Part 4, Column 11	922,168	25,448,551
5.	Total gain (loss) on disposals, Part 4, Column 19		3,702,338
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		312,301,094
7.	Deduct amortization of premium		9,931,990
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15	655,600	655,600
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	827,693	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13	27,321	855,014
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		3,214,173,337
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		3,214,173,337

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,013,969,017	1,172,195,914	949,888,081	900,519,422
Governments	2. Canada				
(Including all obligations guaranteed by governments)	3. Other Countries				
	4. Totals	1,013,969,017	1,172,195,914	949,888,081	900,519,422
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	137,316,958	154,395,185	140,382,906	130,310,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	280,959,833	304,907,262	284,560,811	276,130,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	719,816,121	785,983,850	729,014,549	715,671,920
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	868,283,181	937,068,252	889,098,852	879,495,600
	9. Canada	38,059,546	43,271,013	39,264,708	35,782,000
	10. Other Countries	154,986,528	162,844,781	155,625,998	158,937,285
	11. Totals	1,061,329,255	1,143,184,046	1,083,989,558	1,074,214,885
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	3,213,391,184	3,560,666,257	3,187,835,905	3,096,846,227
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States	768,453	768,453	878,590	
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries	13,700	13,700		
	23. Totals	782,153	782,153	878,590	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	782,153	782,153	878,590	
	26. Total Stocks	782,153	782,153	878,590	
	27. Total Bonds and Stocks	3,214,173,337	3,561,448,410	3,188,714,495	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	457,035	433,621,468	311,402,716	268,487,798		1,013,969,017	31.6	992,318,760	31.2	1,013,969,017	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	457,035	433,621,468	311,402,716	268,487,798		1,013,969,017	31.6	992,318,760	31.2	1,013,969,017	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1		5,368,516	109,325,554	13,995,285	8,627,602	137,316,957	4.3	149,963,137	4.7	137,316,957	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		5,368,516	109,325,554	13,995,285	8,627,602	137,316,957	4.3	149,963,137	4.7	137,316,957	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 Class 1		50,057,616	119,890,432	90,261,934	2,550,144	262,760,126	8.2	280,670,026	8.8	262,760,126	
4.2 Class 2		11,371,102		6,828,603		18,199,705	0.6	18,251,067	0.6	18,199,705	
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		61,428,718	119,890,432	97,090,537	2,550,144	280,959,831	8.7	298,921,093	9.4	280,959,831	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	10,632,167	117,096,580	200,386,568	324,915,011	28,533,985	681,564,311	21.2	686,150,734	21.6	681,564,311	
5.2 Class 2				11,094,258	10,000,000	21,094,258	0.7	43,532,995	1.4	21,094,258	
5.3 Class 3				8,575,780		8,575,780	0.3	8,553,604	0.3	8,575,780	
5.4 Class 4											
5.5 Class 5			8,581,769			8,581,769	0.3			8,581,769	
5.6 Class 6											
5.7 Totals	10,632,167	117,096,580	208,968,337	344,585,049	38,533,985	719,816,118	22.4	738,237,333	23.2	719,816,118	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	89,638,575	155,039,663	313,362,278	35,869,192	35,372,954	629,282,662	19.6	582,363,794	18.3	445,702,356	183,580,306
6.2 Class 2	21,116,846	76,615,206	139,748,655	54,770,296	78,672,911	370,923,914	11.5	387,043,425	12.2	306,304,189	64,619,725
6.3 Class 3	12,080,486	12,246,250	10,687,045	2,793,748		37,807,529	1.2	20,782,624	0.7	10,758,357	27,049,172
6.4 Class 4	166,616	617,062	10,833,859			11,617,537	0.4	530,629	0.0	964,196	10,653,341
6.5 Class 5								128,630	0.0		
6.6 Class 6	910,556	46,687	37,979			995,222	0.0	2,355,086	0.1	95,221	900,001
6.7 Totals	123,913,079	244,564,868	474,669,816	93,433,236	114,045,865	1,050,626,864	32.7	993,204,188	31.2	763,824,319	286,802,545
7. Hybrid Securities											
7.1 Class 1					10,702,405	10,702,405	0.3	10,702,405	0.3		10,702,405
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals					10,702,405	10,702,405	0.3	10,702,405	0.3		10,702,405
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 100,727,777	761,183,843	1,054,367,548	733,529,220	85,787,090	2,735,595,478	85.1	XXX	XXX	2,541,312,767	194,282,711
9.2 Class 2	(d) 21,116,846	87,986,308	139,748,655	72,693,157	88,672,911	410,217,877	12.8	XXX	XXX	345,598,152	64,619,725
9.3 Class 3	(d) 12,080,486	12,246,250	10,687,045	11,369,528		46,383,309	1.4	XXX	XXX	19,334,137	27,049,172
9.4 Class 4	(d) 166,616	617,062	10,833,859			11,617,537	0.4	XXX	XXX	964,196	10,653,341
9.5 Class 5	(d)		8,581,769			(c) 8,581,769	0.3	XXX	XXX	8,581,769	
9.6 Class 6	(d) 910,556	46,687	37,979			(c) 995,222	0.0	XXX	XXX	95,221	900,001
9.7 Totals	135,002,281	862,080,150	1,224,256,855	817,591,905	174,460,001	(b) 3,213,391,192	100.0	XXX	XXX	2,915,886,242	297,504,950
9.8 Line 9.7 as a % of Col. 6	4.2	26.8	38.1	25.4	5.4	100.0	XXX	XXX	XXX	90.7	9.3
10. Total Bonds Prior Year											
10.1 Class 1	114,248,111	596,411,866	1,109,259,412	779,000,839	103,248,628	XXX	XXX	2,702,168,856	84.9	2,534,958,035	167,210,821
10.2 Class 2	26,433,343	82,961,348	182,410,979	91,618,990	65,402,827	XXX	XXX	448,827,487	14.1	365,481,777	83,345,710
10.3 Class 3	1,513,569	3,995,993	11,455,383	12,371,283		XXX	XXX	29,336,228	0.9	12,614,038	16,722,190
10.4 Class 4		320,925	209,704			XXX	XXX	530,629	0.0	530,629	
10.5 Class 5	11,910	53,464	63,256			XXX	XXX	(c) 128,630	0.0	128,630	
10.6 Class 6	1,500,000				855,086	XXX	XXX	(c) 2,355,086	0.1	855,086	1,500,000
10.7 Totals	143,706,933	683,743,596	1,303,398,734	882,991,112	169,506,541	XXX	XXX	(b) 3,183,346,916	100.0	2,914,568,195	268,778,721
10.8 Line 10.7 as a % of Col. 8	4.5	21.5	40.9	27.7	5.3	XXX	XXX	100.0	XXX	91.6	8.4
11. Total Publicly Traded Bonds											
11.1 Class 1	70,688,653	715,958,007	964,980,502	714,600,921	75,084,684	2,541,312,767	79.1	2,534,958,035	79.6	2,541,312,767	XXX
11.2 Class 2	13,595,581	47,089,336	124,566,970	71,673,354	88,672,911	345,598,152	10.8	365,481,777	11.5	345,598,152	XXX
11.3 Class 3		618,196	10,140,160	8,575,780		19,334,136	0.6	12,614,038	0.4	19,334,136	XXX
11.4 Class 4	166,616	617,062	180,518			964,196	0.0	530,629	0.0	964,196	XXX
11.5 Class 5			8,581,769			8,581,769	0.3	128,630	0.0	8,581,769	XXX
11.6 Class 6	10,556	46,687	37,979			95,222	0.0	855,086	0.0	95,222	XXX
11.7 Totals	84,461,406	764,329,288	1,108,487,898	794,850,055	163,757,595	2,915,886,242	90.7	2,914,568,195	91.6	2,915,886,242	XXX
11.8 Line 11.7 as a % of Col. 6	2.9	26.2	38.0	27.3	5.6	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	2.6	23.8	34.5	24.7	5.1	90.7	XXX	XXX	XXX	90.7	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	30,039,124	45,225,836	89,387,046	18,928,299	10,702,406	194,282,711	6.0	167,210,821	5.3	XXX	194,282,711
12.2 Class 2	7,521,265	40,896,972	15,181,685	1,019,803		64,619,725	2.0	83,345,710	2.6	XXX	64,619,725
12.3 Class 3	12,080,486	11,628,054	546,885	2,793,748		27,049,173	0.8	16,722,190	0.5	XXX	27,049,173
12.4 Class 4			10,653,341			10,653,341	0.3			XXX	10,653,341
12.5 Class 5										XXX	
12.6 Class 6	900,000					900,000	0.0	1,500,000	0.0	XXX	900,000
12.7 Totals	50,540,875	97,750,862	115,768,957	22,741,850	10,702,406	297,504,950	9.3	268,778,721	8.4	XXX	297,504,950
12.8 Line 12.7 as a % of Col. 6	17.0	32.9	38.9	7.6	3.6	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.6	3.0	3.6	0.7	0.3	9.3	XXX	XXX	XXX	XXX	9.3

(a) Includes $ 179,699,902 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 500,000 current year, $ prior year of bonds with Z designations and $, current year $ 183,377,331 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ current year, $ prior year of bonds with 5* designations and $ 95,221 , current year $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	457,035	433,621,468	311,402,716	268,487,798		1,013,969,017	31.6	992,318,760	31.2	1,013,969,017	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals	457,035	433,621,468	311,402,716	268,487,798		1,013,969,017	31.6	992,318,760	31.2	1,013,969,017	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		5,368,516	109,325,554	13,995,285	8,627,602	137,316,957	4.3	149,963,137	4.7	137,316,957	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		5,368,516	109,325,554	13,995,285	8,627,602	137,316,957	4.3	149,963,137	4.7	137,316,957	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations		61,428,719	119,890,432	97,090,536	2,550,144	280,959,831	8.7	298,921,093	9.4	280,959,831	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals		61,428,719	119,890,432	97,090,536	2,550,144	280,959,831	8.7	298,921,093	9.4	280,959,831	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations		81,899,790	147,399,041	284,304,169	38,521,225	552,124,225	17.2	676,693,061	21.3	552,124,225	
5.2 Residential Mortgage-Backed Securities	10,509,416	24,426,098	7,068,010	3,105,800	8,344	45,117,668	1.4	60,962,655	1.9	45,117,668	
5.3 Commercial Mortgage-Backed Securities	13,224	63,377	109,269	378,207	4,416	568,493	0.0	581,616	0.0	568,493	
5.4 Other Loan-Backed and Structured Securities	109,527	10,707,315	54,392,017	56,796,874		122,005,733	3.8			122,005,733	
5.5 Totals	10,632,167	117,096,580	208,968,337	344,585,050	38,533,985	719,816,119	22.4	738,237,332	23.2	719,816,119	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	65,098,414	119,418,815	371,461,673	56,158,513	108,290,251	720,427,666	22.4	774,922,655	24.3	598,611,903	121,815,763
6.2 Residential Mortgage-Backed Securities	27,242,239	23,804,841	9,177,168	13,736,124	5,755,615	79,715,987	2.5	102,612,273	3.2	70,676,133	9,039,854
6.3 Commercial Mortgage-Backed Securities	18,235,319	52,352,076	38,991,886			109,579,281	3.4	82,765,058	2.6	68,125,005	41,454,276
6.4 Other Loan-Backed and Structured Securities	13,337,107	48,989,136	55,039,088	23,538,599		140,903,930	4.4	32,904,202	1.0	26,411,278	114,492,652
6.5 Totals	123,913,079	244,564,868	474,669,815	93,433,236	114,045,866	1,050,626,864	32.7	993,204,188	31.2	763,824,319	286,802,545
7. Hybrid Securities											
7.1 Issuer Obligations					10,702,405	10,702,405	0.3	10,702,405	0.3		10,702,405
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals					10,702,405	10,702,405	0.3	10,702,405	0.3		10,702,405
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	65,555,449	701,737,308	1,059,479,416	720,036,301	168,691,627	2,715,500,101	84.5	XXX	XXX	2,582,981,933	132,518,168
9.2 Residential Mortgage-Backed Securities	37,751,655	48,230,939	16,245,178	16,841,924	5,763,959	124,833,655	3.9	XXX	XXX	115,793,801	9,039,854
9.3 Commercial Mortgage-Backed Securities	18,248,543	52,415,453	39,101,155	378,207	4,416	110,147,774	3.4	XXX	XXX	68,693,498	41,454,276
9.4 Other Loan-Backed and Structured Securities	13,446,634	59,696,451	109,431,105	80,335,473		262,909,663	8.2	XXX	XXX	148,417,011	114,492,652
9.5 Totals	135,002,281	862,080,151	1,224,256,854	817,591,905	174,460,002	3,213,391,193	100.0	XXX	XXX	2,915,886,243	297,504,950
9.6 Line 9.5 as a % of Col. 6	4.2	26.8	38.1	25.4	5.4	100.0	XXX	XXX	XXX	90.7	9.3
10. Total Bonds Prior Year											
10.1 Issuer Obligations	59,998,951	564,158,696	1,270,683,371	848,936,902	159,743,191	XXX	XXX	2,903,521,111	91.2	2,682,701,515	220,819,596
10.2 Residential Mortgage-Backed Securities	41,902,512	68,473,956	21,945,247	21,545,356	9,707,858	XXX	XXX	163,574,929	5.1	147,899,429	15,675,500
10.3 Commercial Mortgage-Backed Securities	32,323,777	44,131,921	6,303,022	532,463	55,491	XXX	XXX	83,346,674	2.6	74,592,737	8,753,937
10.4 Other Loan-Backed and Structured Securities	9,481,694	6,979,024	4,467,095	11,976,390		XXX	XXX	32,904,203	1.0	9,374,514	23,529,689
10.5 Totals	143,706,934	683,743,597	1,303,398,735	882,991,111	169,506,540	XXX	XXX	3,183,346,917	100.0	2,914,568,195	268,778,722
10.6 Line 10.5 as a % of Col. 8	4.5	21.5	40.9	27.7	5.3	XXX	XXX	100.0	XXX	91.6	8.4
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	31,956,926	651,916,339	1,021,083,146	720,036,301	157,989,220	2,582,981,932	80.4	2,682,701,515	84.3	2,582,981,932	XXX
11.2 Residential Mortgage-Backed Securities	28,711,800	48,230,939	16,245,178	16,841,924	5,763,959	115,793,800	3.6	147,899,429	4.6	115,793,800	XXX
11.3 Commercial Mortgage-Backed Securities	18,248,543	46,606,377	3,455,955	378,207	4,416	68,693,498	2.1	74,592,737	2.3	68,693,498	XXX
11.4 Other Loan-Backed and Structured Securities	5,544,136	17,575,633	67,703,620	57,593,622		148,417,011	4.6	9,374,514	0.3	148,417,011	XXX
11.5 Totals	84,461,405	764,329,288	1,108,487,899	794,850,054	163,757,595	2,915,886,241	90.7	2,914,568,195	91.6	2,915,886,241	XXX
11.6 Line 11.5 as a % of Col. 6	2.9	26.2	38.0	27.3	5.6	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	2.6	23.8	34.5	24.7	5.1	90.7	XXX	XXX	XXX	90.7	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	33,598,523	49,820,969	38,396,270		10,702,407	132,518,169	4.1	220,819,596	6.9	XXX	132,518,169
12.2 Residential Mortgage-Backed Securities	9,039,855					9,039,855	0.3	15,675,500	0.5	XXX	9,039,855
12.3 Commercial Mortgage-Backed Securities		5,809,076	35,645,200			41,454,276	1.3	8,753,937	0.3	XXX	41,454,276
12.4 Other Loan-Backed and Structured Securities	7,902,498	42,120,818	41,727,485	22,741,851		114,492,652	3.6	23,529,689	0.7	XXX	114,492,652
12.5 Totals	50,540,876	97,750,863	115,768,955	22,741,851	10,702,407	297,504,952	9.3	268,778,722	8.4	XXX	297,504,952
12.6 Line 12.5 as a % of Col. 6	17.0	32.9	38.9	7.6	3.6	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.6	3.0	3.6	0.7	0.3	9.3	XXX	XXX	XXX	XXX	9.3

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	110,054,240			110,054,240	
2. Cost of short-term investments acquired	503,254,747			503,254,747	
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	612,475,285			612,475,285	
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	833,702			833,702	
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	833,702			833,702	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		655,600
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17		
	3.2 Section 2, Column 19		
4.	Total gain (loss) on termination recognized, Section 2, Column 22		551,298
5.	Considerations received/(paid) on terminations, Section 2, Column 15		551,298
6.	Amortization:		
	5.1 Section 1, Column 19		
	5.2 Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:		
	7.1 Section 1, Column 20		
	7.2 Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Section 1, Column 18		
	8.2 Section 2, Column 20	(655,600)	(655,600)
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)		
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)	
3.1	Change in variation margin on open contracts:	
	3.11 Section 1, Column 15, current year minus	
	3.12 Section 1, Column 15, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item:	
	3.21 Section 1, Column 17, current year to date minus	
	3.22 Section 1, Column 17, prior year	
	Change in amount recognized:	
	3.23 Section 1, Column 16, current year to date minus	
	3.24 Section 1, Column 16, prior year	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16)	
4.2:	Less:	
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
	4.22 Amount recognized (Section 2, Column 16)	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Recognized	
	5.2 Used to adjust basis of hedged items	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	1	4,000,000	1	4,000,000	1	4,000,000			1	4,000,000
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions					1	4,000,000			1	4,000,000
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory	1	4,000,000	1	4,000,000						

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
00-1000541		COLUMBUS	OH		04/30/2001	7.560	3,916,785						7,582,677	04/03/2001
00-1000566		TUCSON	AZ		05/10/2001	7.530	984,133						2,224,468	04/06/2001
00-1000570		WEST PALM BEACH	FL		06/20/2001	7.320	1,281,842						4,015,714	05/02/2001
00-1000588		CINCINNATI	OH		06/01/2001	7.070	801,771						2,750,000	04/23/2001
00-1000696		FT. LAUDERDALE	FL		05/08/2002	7.450	4,051,440						6,513,044	04/10/2002
00-1000701		VILLANOVA	PA		12/17/2001	7.350	3,396,073						6,360,714	11/05/2001
00-1000714		CLOSTER	NJ		11/08/2001	7.740	1,709,621						3,391,045	09/14/2001
00-1000774		FLINT	MI		12/20/2001	6.900	3,784,348						7,957,895	11/21/2001
00-1000789		COOPER CITY	FL		11/30/2001	7.000	807,504						2,660,000	10/26/2001
00-1000875		SCOTTSDALE	AZ		09/18/2002	8.080	2,473,015						4,333,559	06/17/2002
00-1000932		HARRISON TOWNSHIP	MI		05/29/2002	7.100	4,156,539						6,902,857	04/05/2002
00-1000941		SPARTANBURG	SC		05/07/2002	7.650	814,352						1,261,538	04/19/2002
00-1000949		STOW	OH		05/30/2002	7.620	1,537,337						2,736,255	05/06/2002
00-1000967		SAN DIEGO	CA		07/10/2002	7.420	3,257,172						5,715,000	06/04/2002
00-1000969		NORTH BERGEN	NJ		05/31/2002	7.590	1,829,563						6,011,633	04/30/2002
00-1001152		DALLAS	TX		12/20/2002	6.330	2,048,204						3,721,238	11/22/2002
00-1001164		CHESTERFIELD	VA		11/20/2002	5.690	3,672,115						10,998,182	11/05/2002
00-1001203		NILES	IL		12/30/2002	5.890	2,572,115						4,003,636	12/19/2002
00-1001237		DALLAS	TX		11/20/2002	6.940	2,352,987						4,511,720	11/18/2002
00-1100032		BLOOMINGTON	IN		08/07/2003	5.180	796,128						1,344,828	06/11/2003
00-1100074		SAN DIEGO	CA		08/07/2003	5.320	801,622						1,466,667	07/08/2003
00-1100159		WOODLAWN	MD		02/27/2004	5.560	1,231,622						2,074,790	02/25/2004
00-1100248		OCEANSIDE	CA		02/05/2004	5.650	820,506						1,731,482	12/11/2003
00-1100317		BUFFALO	NY		03/09/2004	5.870	1,788,969						3,003,243	02/26/2004
00-1100363		LAS VEGAS	NV		04/07/2004	5.460	847,445						1,262,695	03/10/2004
00-1100741		TOTOWA	NJ		06/02/2005	5.940	1,696,308						2,537,037	05/09/2005
00-1100762		BEAVERTON	OR		06/21/2005	5.290	2,687,671						5,011,715	05/18/2005
00-1100768		FRISCO	TX		06/02/2005	5.780	1,634,762						2,255,888	04/28/2005
00-1100774		SOLANA BEACH	CA		03/24/2005	5.230	2,296,147						7,716,160	03/16/2005
00-1100783		AUSTIN	TX		04/14/2005	5.230	5,000,000						24,264,423	04/11/2007
00-1100810		ST. CLAIR SHORES	MI		05/05/2005	5.730	2,055,370						6,518,519	07/20/2007
00-1100820		LEXINGTON	KY		05/12/2005	5.650	9,146,093						12,531,915	05/09/2005
00-1100828		VARIOUS CITIES	TN		07/08/2005	6.020	2,047,229						3,762,296	05/26/2005
00-1100830		NORTHVILLE	MI		05/23/2005	5.150	9,000,000						13,924,286	05/05/2005
00-1100844		ORLAND PARK	IL		07/22/2005	5.140	785,504						1,837,778	05/17/2005
00-1100865		ANN ARBOR	MI		07/20/2005	5.270	5,129,303						14,460,571	07/07/2005
00-1100889		REDWOOD CITY	CA		06/21/2005	5.350	4,484,229						6,304,167	05/23/2005
00-1100904		DENVER	CO		08/29/2005	5.150	1,710,177						11,515,000	07/22/2005
00-1100905		AUSTIN	TX		07/07/2005	5.030	3,921,075						5,016,471	07/05/2005
00-1100925		PLANO	TX		09/15/2005	5.160	7,000,000						10,938,667	08/30/2005
00-1100927		ANN ARBOR	MI		08/09/2005	4.980	1,251,807						2,622,162	07/07/2005
00-1100932		BELLEVUE	WA		08/30/2005	4.870	2,625,505						5,123,907	08/04/2005
00-1100947		ELDERSBURG	MD		08/31/2005	5.290	1,714,923						2,563,889	08/15/2005
00-1100952		KANSAS CITY	KS		08/18/2005	5.080	2,561,675						4,270,051	07/13/2005
00-9000136		TIGARD	OR		05/01/2002	7.630	205,769						607,600	04/30/2002
03-0307261		GAINESVILLE	FL		08/11/1995	5.640	1,172,640						2,178,515	05/04/1995
03-4002230		WASHINGTON TOWNSHIP	OH		07/07/1999	7.420	3,475,135						7,350,000	07/06/1999
0599999. Mortgages in good standing - Commercial mortgages-all other							123,334,529						257,845,894	XXX
0899999. Total Mortgages in good standing							123,334,529						257,845,894	XXX
00-1100940		ROYAL PALM BEACH	FL		08/31/2005	4.750	1,340,602						2,538,889	08/04/2005
03-4002230		CLEARWATER	FL		09/22/1999	5.000	2,035,943			582,677			5,182,913	08/11/1999
1399999. Restructured mortgages - Commercial mortgages-all other							3,376,545			582,677			7,721,802	XXX
1699999. Total - Restructured Mortgages							3,376,545			582,677			7,721,802	XXX
2499999. Total - Mortgages with overdue interest over 90 days														XXX

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3299999. Total - Mortgages in the process of foreclosure														XXX
3399999 - Totals							126,711,073			582,677			265,567,696	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
00-1000458	SARASOTA	FL		02/27/2001	02/17/2011	2,007,323							2,007,323	2,007,323			
00-1000540	SANFORD	FL		06/15/2001	02/28/2011	1,217,068							1,217,068	1,217,068			
00-1000562	LENEXA	KS		06/06/2001	06/16/2011	807,434							807,434	807,434			
00-1000577	FORT LEE	NJ		08/29/2001	11/07/2011	2,499,541							2,499,541	2,499,541			
00-1000604	FREMONT	CA		06/28/2001	07/05/2011	2,270,716							2,270,716	2,270,716			
00-1000617	LEWIS CENTER	OH		12/27/2001	10/05/2011	2,454,321							2,454,321	2,454,321			
00-1000620	STUART	FL		07/06/2001	05/02/2011	2,444,091							2,444,091	2,444,091			
00-1000654	STUART	FL		10/18/2001	08/12/2011	1,753,450							1,753,450	1,753,450			
00-1000745	FT. WORTH	TX		10/17/2001	11/01/2011	1,755,997							1,755,997	1,755,997			
00-1100086	WOODINVILLE	WA		08/12/2003	07/13/2011	1,000,000							1,000,000	1,000,000			
00-1100345	AUSTIN	TX		02/26/2004	02/16/2011	4,862,051							4,862,051	4,862,051			
00-1100827	POMPANO BEACH	FL		05/31/2005	01/05/2011	5,524,977							5,524,977	6,624,654		1,099,677	1,099,677
00-1101245	NOVI	MI		07/10/2006	09/22/2011	1,600,000							1,600,000	1,600,000			
00-9000064	RANCHO CUCAMONGA	CA		03/01/2001	01/24/2011	151,828							151,828	151,828			
00-9000081	SUISUN	CA		05/01/2001	04/15/2011	29,601							25,688	25,688			
0199999. Mortgages closed by repayment						30,378,398							30,374,484	31,474,162		1,099,677	1,099,677
00-1000541	COLUMBUS	OH		04/30/2001		4,191,950							275,165	275,165			
00-1000566	TUCSON	AZ		05/10/2001		1,052,543							68,410	68,410			
00-1000570	WEST PALM BEACH	FL		06/20/2001		1,508,959							227,116	227,116			
00-1000588	CINCINNATI	OH		06/01/2001		947,962							146,190	146,190			
00-1000696	FT. LAUDERDALE	FL		05/08/2002		4,185,578							134,138	134,138			
00-1000701	VILLANOVA	PA		12/17/2001		3,615,495							219,423	219,423			
00-1000714	CLOSTER	NJ		11/08/2001		1,818,766							109,145	109,145			
00-1000774	FLINT	MI		12/20/2001		4,122,566							338,218	338,218			
00-1000789	COOPER CITY	FL		11/30/2001		880,300							72,796	72,796			
00-1000875	SCOTTSDALE	AZ		09/18/2002		2,610,410							137,395	137,395			
00-1000932	HARRISON TOWNSHIP	MI		05/29/2002		4,280,712							128,087	128,087			
00-1000941	SPARTANBURG	SC		05/07/2002		840,799							26,446	26,446			
00-1000949	STOW	OH		05/30/2002		1,629,499							92,161	92,161			
00-1000967	SAN DIEGO	CA		07/10/2002		3,354,840							97,667	97,667			
00-1000969	NORTH BERGEN	NJ		05/31/2002		1,889,325							59,762	59,762			
00-1001152	DALLAS	TX		12/20/2002		2,106,982							58,778	58,778			
00-1001164	CHESTERFIELD	VA		11/20/2002		3,760,455							88,340	88,340			
00-1001203	NILES	IL		12/30/2002		2,631,989							59,874	59,874			
00-1001237	DALLAS	TX		11/20/2002		2,512,506							159,519	159,519			
00-1100032	BLOOMINGTON	IN		08/07/2003		825,474							29,346	29,346			
00-1100074	SAN DIEGO	CA		08/07/2003		830,542							28,920	28,920			
00-1100159	WOODLAWN	MD		02/27/2004		1,273,066							41,445	41,445			
00-1100248	OCEANSIDE	CA		02/05/2004		848,066							27,560	27,560			
00-1100317	BUFFALO	NY		03/09/2004		1,885,053							96,083	96,083			
00-1100363	LAS VEGAS	NV		04/07/2004		871,345							23,901	23,901			
00-1100741	TOTOWA	NJ		06/02/2005		1,764,448							68,141	68,141			
00-1100762	BEAVERTON	OR		06/21/2005		2,743,565							55,894	55,894			
00-1100768	FRISCO	TX		06/02/2005		1,675,272							40,510	40,510			
00-1100774	SOLANA BEACH	CA		03/24/2005		2,474,590							178,443	178,443			
00-1100810	ST. CLAIR SHORES	MI		05/05/2005		2,090,234							34,864	34,864			
00-1100820	LEXINGTON	KY		05/12/2005		9,309,745							163,653	163,653			
00-1100828	VARIOUS CITIES	TN		07/08/2005		2,177,570							130,340	130,340			
00-1100844	ORLAND PARK	IL		07/22/2005		824,170							38,666	38,666			
00-1100865	ANN ARBOR	MI		07/20/2005		5,286,766							157,463	157,463			
00-1100889	REDWOOD CITY	CA		06/21/2005		4,569,154							84,925	84,925			
00-1100904	DENVER	CO		08/29/2005		1,758,723							48,546	48,546			
00-1100905	AUSTIN	TX		07/07/2005		3,980,761							59,686	59,686			
00-1100927	ANN ARBOR	MI		08/09/2005		1,278,716							26,909	26,909			
00-1100932	BELLEVUE	WA		08/30/2005		2,703,310							77,805	77,805			
00-1100947	ELDERSBURG	MD		08/31/2005		1,767,083							52,160	52,160			
00-1100952	KANSAS CITY	KS		08/18/2005		2,641,463							79,788	79,788			
00-9000136	TIGARD	OR		05/01/2002		218,252							12,483	12,483			
03-0307261	GAINESVILLE	FL		08/11/1995		1,245,077							72,437	72,437			
03-4002230	CLEARWATER	FL		09/22/1999		2,871,059							252,439	252,439			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
28-0001469	WASHINGTON TOWNSHIP	OH		07/07/1999		3,799,810							324,675	324,675			
0299999. Mortgages with partial repayments						109,654,948							4,705,713	4,705,713			
0599999 - Totals						140,033,346							35,080,198	36,179,875		1,099,677	1,099,677

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
	Kayne Anderson Real Estate Partners I, LP		Los Angeles	CA	Kayne Anderson Real Estate Advisors, LLC		12/05/2008		9,523,538	9,910,667	11,272,129	1,403,526					1,058,191	328,845	6.670
	US Government Building Fund, LLC		San Antonio	TX	USAA Real Estate Company		07/17/2008		32,634,165	31,751,426	32,526,385	2,078,432					1,070,593		15.790
1799999. Joint Venture Interests - Real Estate - Unaffiliated									42,157,703	41,662,093	43,798,514	3,481,958					2,128,784	328,845	XXX
	Nationwide Realty Investors, LLC		Columbus	OH	Nationwide Realty Investors, LLC		07/02/2002		10,550,801	17,954,606	17,954,606				(588,564)				5.000
1899999. Joint Venture Interests - Real Estate - Affiliated									10,550,801	17,954,606	17,954,606				(588,564)				XXX
	Riverview Multi Series Fund LLC - Class N		Red Bank	NJ	Riverview Alternative Investment Advisors LLC		12/30/2008	13	2,667,177	138,667	138,667								38.250
2099999. Joint Venture Interests - Other - Affiliated									2,667,177	138,667	138,667								XXX
	Commons at Grant, LLC		Columbus	OH	Apollo Housing		10/18/2002		1,555,286	197,932	441,732		(67,801)					52,172	33.330
	Nationwide Affordable Housing Fund II		Columbus	OH	Apollo Housing		11/03/2000		3,818,430	187,866	287,349		(180,813)						33.330
	Nationwide Affordable Housing Fund III		Columbus	OH	Apollo Housing		06/20/2001		4,553,819	334,282	347,878		(298,130)						33.330
	Nationwide Affordable Housing Fund XI		Columbus	OH	Apollo Housing		06/30/2003		1,058,528	216,071	59,432		(104,432)						33.330
	Ohio Equity Fund XI		Columbus	OH	Apollo Housing		01/16/2001		1,488,270	(7,972)	269,045		(179,045)					194,895	1.850
	Ohio Equity Fund XII		Columbus	OH	Ohio Equity Fund, Inc.		10/25/2002		1,445,271	112,625	394,930		(170,406)					221,229	1.510
	Ohio Equity Fund XIII		Columbus	OH	Apollo Housing		04/08/2003		1,550,630	345,121	571,081		(143,460)					115,870	1.510
	Texas Housing Fund (FKA Nationwide Affordable Housing Fund I)		Columbus	OH	Red Capital Group		12/31/1999		6,141,700	58,755	689,174		(318,773)						50.000
3299999. Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									21,611,934	1,444,680	3,060,621		(1,462,860)					584,166	XXX
3999999. Total - Unaffiliated									42,157,703	41,662,093	43,798,514	3,481,958					2,128,784	328,845	XXX
4099999. Total - Affiliated									34,829,912	19,537,953	21,153,894		(1,462,860)		(588,564)			584,166	XXX
4199999 - Totals									76,987,615	61,200,046	64,952,408	3,481,958	(1,462,860)		(588,564)		2,128,784	913,011	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	US Government Building Fund, LLC	San Antonio	TX	USAA Real Estate Company	07/17/2008			13,469,107		15.790
1799999. Joint Venture Interests - Real Estate - Unaffiliated								13,469,107		XXX
	Nationwide Realty Investors, LLC	Columbus	OH	Nationwide Realty Investors, LLC	07/02/2002			2,100,000		5.000
1899999. Joint Venture Interests - Real Estate - Affiliated								2,100,000		XXX
	Ohio Equity Fund XI	Columbus	OH	Apollo Housing	01/16/2001			78,892		1.850
	Ohio Equity Fund XII	Columbus	OH	Ohio Equity Fund, Inc.	10/25/2002			72,584		1.510
	Ohio Equity Fund XIII	Columbus	OH	Apollo Housing	04/08/2003			26,445		1.510
3299999. Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated								177,921		XXX
3999999. Total - Unaffiliated								13,469,107		XXX
4099999. Total - Affiliated								2,277,921		XXX
4199999 - Totals								15,747,028		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Kayne Anderson Real Estate Partners I, LP	Los Angeles	CA		12/05/2008		2,684,262								326,462				
	US Government Building Fund, LLC	San Antonio	TX		07/17/2008		20,590,062								193,693				
1799999. Joint Venture Interests - Real Estate - Unaffiliated							23,274,324								520,155				
	Nationwide Realty Investors, LLC	Columbus	OH		07/02/2002		16,038,166								500,000				
1899999. Joint Venture Interests - Real Estate - Affiliated							16,038,166								500,000				
3999999. Total - Unaffiliated							23,274,324								520,155				
4099999. Total - Affiliated							16,038,166								500,000				
4199999 - Totals							39,312,490								1,020,155				

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
34459R-AB-1	Morrocco AID Gtd SF Bd			2	1FE	1,039,643	140.3320	1,218,331	868,178	978,487		(6,538)			7.550	5.585	JJ	30,225	65,547	04/28/2003	01/15/2026
455780-AG-1	Indonesia (Republic of) AID Sr Nt			2	1	1,035,500	114.7900	1,090,506	950,000	1,002,473		(4,111)			8.900	7.467	JD	7,046	84,550	10/18/2001	06/01/2021
491798-AA-2	Kenya (Republic of) AID Sr Nt			2	1	742,257	126.7560	861,197	679,412	711,511		(3,663)			10.000	8.355	AO	14,343	67,941	10/18/2001	10/15/2018
649085-AA-5	New Valley Generation II Ser 2001			2	1FE	2,423,273	114.0600	2,648,282	2,321,832	2,374,977		(5,756)			5.572	4.993	MN	21,562	129,373	01/28/2005	05/01/2020
912810-DX-3	U S Treasury Bd	M			1	775,031	131.8670	923,070	700,000	726,369		(4,457)			7.500	6.583	MN	6,779	52,500	02/11/1994	11/15/2016
912810-EP-9	U S Treasury Bd				1	66,545,700	151.2340	75,617,200	50,000,000	64,020,439		(984,988)			7.125	3.980	FA	1,345,618	3,562,500	05/07/2009	02/15/2023
912810-FR-4	U S Treasury Inflation Index IX Nt				1	110,128,270	152.7200	152,720,017	100,000,000	119,940,817	4,084,387	10,675			2.375	2.388	JJ	1,317,882	2,797,988	06/17/2009	01/15/2025
912810-FS-2	U S Treasury Inflation Protected Nt				1	77,149,529	140.2280	105,171,056	75,000,000	84,074,586	2,867,178	82,714			2.000	2.144	JJ	790,493	1,678,283	12/11/2007	01/15/2026
912828-DH-0	U S Treasury Inflation Index Nt				1	167,070,455	127.8890	191,834,023	150,000,000	177,472,358	6,046,399	118,825			1.625	1.701	JJ	1,335,222	2,834,800	07/10/2009	01/15/2015
912828-EA-4	U S Treasury Inflation Index Nt				1	99,626,964	128.3740	128,373,934	100,000,000	116,251,390	3,963,215	35,941			1.875	1.914	JJ	1,008,272	2,140,659	07/26/2005	07/15/2015
912828-FL-9	U S Treasury Inflation Index IX Nt				1	37,223,701	129.6690	45,384,187	35,000,000	39,725,927	1,348,914	(93,607)			2.500	2.212	JJ	453,186	962,159	03/13/2009	07/15/2016
912828-GD-6	U S Treasury Inflation Index Nt				1	100,416,642	130.3280	130,327,848	100,000,000	111,462,349	3,804,187	135,599			2.375	2.529	JJ	1,231,832	2,615,291	06/01/2007	01/15/2017
912828-LA-6	U S Treasury Inflation Index IX Nt				1	113,790,855	124.9400	137,434,199	110,000,000	118,916,265	4,045,391	(267,501)			1.875	1.600	JJ	1,010,362	2,145,083	09/15/2009	07/15/2019
912828-MA-5	U S Treasury Nt				1	96,531,250	109.1800	109,179,700	100,000,000	97,457,362		468,985			2.750	3.315	MN	240,437	2,750,000	12/30/2009	11/30/2016
912828-MF-4	U S Treasury Inflation Index Nt				1	75,389,011	119.2160	89,412,364	75,000,000	78,853,707	2,684,404	(36,369)			1.375	1.321	JJ	498,807	1,059,016	01/19/2010	01/15/2020
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						949,888,081	XXX	1,172,195,914	900,519,422	1,013,969,017	28,844,075	(554,251)			XXX	XXX	XXX	9,312,066	22,945,690	XXX	XXX
0599999. Total - U.S. Government Bonds						949,888,081	XXX	1,172,195,914	900,519,422	1,013,969,017	28,844,075	(554,251)			XXX	XXX	XXX	9,312,066	22,945,690	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13062T-H7-2	California St GO Ref			2	1FE	8,753,072	112.7820	8,616,545	7,640,000	8,627,602		(29,379)			5.250	4.297	FA	167,125	401,100	05/21/2007	08/01/2032
13063A-2U-7	California St GO Public Improvements			1	1FE	10,375,600	112.7750	11,277,500	10,000,000	10,266,394		(33,385)			5.500	5.020	FA	229,167	550,000	06/25/2008	08/01/2018
25476F-HM-3	District Columbia GO Ser E			1	1FE	3,076,680	111.2040	3,336,120	3,000,000	3,054,027		(7,069)			5.000	4.672	JD	12,500	150,000	08/13/2008	06/01/2018
341426-ZZ-0	Florida St Brd of Ed GO Ser A			1	1FE	7,543,109	110.6810	8,068,645	7,290,000	7,472,471		(21,661)			5.000	4.578	JJ	182,250	364,500	06/11/2008	01/01/2019
341535-7E-6	Florida St Bd Ed GO Ser 2006C			1	1FE	9,642,844	110.9720	10,126,195	9,125,000	9,469,641		(45,695)			5.000	4.320	JD	38,021	456,250	11/27/2007	06/01/2018
452151-3D-3	Illinois St GO FSA Cr			1	1FE	5,714,885	106.7670	5,872,185	5,500,000	5,643,500		(21,417)			5.000	4.480	AO	68,750	275,000	06/13/2008	10/01/2017
57582N-G8-2	Massachusetts St GO Ref Ser C				1FE	5,756,600	121.4890	6,074,450	5,000,000	5,368,516		(66,882)			5.500	3.840	JD	22,917	275,000	07/27/2005	12/01/2016
57582N-H6-5	Massachusetts St GO Ref Ser C				1FE	9,339,520	131.0980	10,487,840	8,000,000	8,915,275		(73,512)			5.500	4.085	JD	36,667	440,000	07/25/2005	12/01/2021
57582N-XX-8	Massachusetts St GO Ref Ser B				1FE	10,468,195	128.2840	12,353,749	9,630,000	10,291,605		(54,548)			5.250	4.365	FA	210,656	505,575	07/30/2008	08/01/2021
57582P-AE-0	Massachusetts St GO Ref Ser B				1FE	10,890,000	128.2940	12,829,400	10,000,000	10,717,949		(41,211)			5.250	4.500	MS	175,000	525,000	06/21/2007	09/01/2024
605580-DG-1	Mississippi St GO Ref Ser A				1FE	2,245,900	126.9030	2,538,060	2,000,000	2,164,356		(15,128)			5.250	4.130	MN	17,500	105,000	01/12/2006	11/01/2020
605580-DH-9	Mississippi St GO Ref Ser A				1FE	2,247,840	127.4150	2,548,300	2,000,000	2,172,753		(13,945)			5.250	4.170	MN	17,500	105,000	01/12/2006	11/01/2021
605580-DJ-5	Mississippi St GO Ref Ser A				1FE	1,125,500	127.3460	1,273,460	1,000,000	1,090,623		(6,483)			5.250	4.200	MN	8,750	52,500	01/12/2006	11/01/2022
605580-EE-5	Mississippi St GO Ref Ser A FSA Cr				1FE	2,258,760	127.5660	2,551,320	2,000,000	2,186,713		(13,381)			5.250	4.170	MN	17,500	105,000	01/12/2006	11/01/2022
646039-KW-6	New Jersey St GO Ref Ser M				1FE	9,344,361	125.6980	10,131,259	8,060,000	8,840,050		(87,071)			5.500	4.000	JJ	204,411	443,300	07/20/2005	07/15/2019
658256-YC-0	North Carolina St GO Ser A				1FE	14,701,914	120.7210	16,719,859	13,850,000	14,346,524		(84,235)			5.000	4.220	MS	230,833	692,500	06/13/2007	03/01/2017
70914P-AT-9	Pennsylvania St GO First Ser A			1	1FE	12,011,088	113.7550	13,468,592	11,840,000	11,954,167		(16,579)			5.000	4.808	MN	98,667	592,000	03/06/2008	11/01/2017
93974C-AW-0	Washington St GO Ser B Motor Vehicle Fue			1	1FE	14,887,038	112.1510	16,121,706	14,375,000	14,734,792		(46,595)			5.000	4.551	JJ	359,375	718,750	07/10/2008	07/01/2018
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						140,382,906	XXX	154,395,185	130,310,000	137,316,958		(678,176)			XXX	XXX	XXX	2,097,589	6,756,475	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						140,382,906	XXX	154,395,185	130,310,000	137,316,958		(678,176)			XXX	XXX	XXX	2,097,589	6,756,475	XXX	XXX
084203-UL-0	Berkeley Cnty SC Sch Dist GO Ref			1	1FE	11,193,497	118.0760	12,214,962	10,345,000	10,849,057		(72,247)			5.000	4.081	JJ	238,510	517,250	10/11/2006	01/15/2018
116421-XP-8	Brownsville TX ISD GO Ref			1	1FE	5,367	113.6550	5,683	5,000	5,152		(38)			5.000	4.090	FA	94	250	08/25/2005	08/15/2015
116421-XQ-6	Brownsville TX ISD GO Ref			1	1FE	3,940,986	113.1230	4,162,926	3,680,000	3,787,906		(27,095)			5.000	4.120	FA	69,511	184,000	08/25/2005	08/15/2015
167485-5L-1	Chicago IL GO Ser A			1	1FE	9,808,498	110.4040	10,239,971	9,275,000	9,637,238		(51,516)			5.250	4.500	JJ	243,469	486,938	06/19/2008	01/01/2018
167485-R7-8	Chicago IL GO Proj & Ref Ser C			1	1FE	9,883,100	105.7690	10,576,900	10,000,000	9,900,775		4,759			5.000	5.100	JJ	250,000	500,000	03/04/2008	01/01/2026
167486-DL-0	Chicago IL GO Ser C			1	1FE	11,695,685	105.9190	12,207,165	11,525,000	11,653,129		(15,066)			5.000	4.811	JJ	288,125	576,250	01/15/2009	01/01/2019
167501-2L-8	Chicago Ill Brd Ed Sch Ref GO Ser A				1FE	7,747,950	120.1880	8,413,160	7,000,000	7,543,841		(48,753)			5.500	4.435	JD	32,083	385,000	06/18/2007	12/01/2020
167505-CD-6	Chicago Ill Brd Ed Sch Ref GO Ser D			1	1FE	2,611,725	105.0490	2,626,225	2,500,000	2,572,071		(10,436)			5.000	4.440	JD	10,417	125,000	11/28/2007	12/01/2017
167560-MP-3	Chicago IL Met Wtr Rclm Dst GO Ref Ser A				1FE	5,311,300	124.7980	6,239,900	5,000,000	5,234,856		(18,518)			5.000	4.410	JD	20,833	250,000	07/12/2007	12/01/2021
172252-A2-4	Cincinnati OH City SD GO Ref Classroom C				1FE	3,404,610	124.6910	3,740,730	3,000,000	3,291,335		(23,444)			5.250	4.051	JD	13,125	157,500	09/25/2006	12/01/2021
172252-A8-1	Cincinnati OH City SD GO Ref Classroom C				1FE	2,304,600	121.4770	2,429,540	2,000,000	2,251,709		(10,963)			5.250	4.161	JD	8,750	105,000	09/25/2006	12/01/2027
172252-ZZ-4	Cincinnati OH City SD GO Ref Classroom C				1FE	3,395,190	124.1770	3,725,310	3,000,000	3,273,937		(25,084)			5.250	4.021	JD	13,125	157,500	09/25/2006	12/01/2020
180847-M3-6	Clark Cnty NV GO Ref Flood Control			1	1FE	5,175,450	108.2220	5,411,100	5,000,000	5,084,266		(17,322)			4.750	4.319	MN	39,583	237,500	02/10/2006	05/01/2016
182252-SP-2	Clarkston MI Cmnty Schs GO Ref			1	1FE	4,512,073	102.1470	4,964,344	4,860,000	4,577,581		12,520			4.000	4.530	MN	32,400	194,400	02/24/2006	05/01/2027
182252-SQ-0	Clarkston MI Cmnty Schs GO Ref			1	1FE	3,717,554	101.4640	4,088,999	4,030,000	3,772,127		10,437			4.000	4.560	MN	26,867	161,200	02/24/2006	05/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
196686-AQ-2	Colorado Springs CO GO Sch Dist No 11 Se				1FE	4,053,597	126.8560	4,579,502	3,610,000	3,917,060		(28,002)			5.250	4.101	JD	15,794	189,525	08/25/2006	12/01/2020
196686-AR-0	Colorado Springs CO GO Sch Dist No 11 Se				1FE	2,248,620	127.6260	2,552,520	2,000,000	2,178,846		(14,319)			5.250	4.141	JD	8,750	105,000	08/25/2006	12/01/2021
199507-F5-8	Columbus OH City Sch Dist GO M			1	1FE	2,536,845	101.8140	2,698,071	2,650,000	2,550,144		2,817			4.250	4.531	JD	9,385	112,625	09/29/2006	12/01/2032
213183-8P-4	Cook Cnty IL GO Ref Ser A			1	1FE	4,000,000	103.5670	4,142,680	4,000,000	4,000,000					4.625	4.625	MN	23,639	185,000	02/08/2006	11/15/2029
241721-2A-6	De Soto TX Ind Sch Dist GO Cap Apprec Re	@		1	1FE	1,654,974	61.4440	2,380,955	3,875,000	2,205,128		104,412			0.000	4.910	N/A			01/13/2006	08/15/2023
241721-Z9-3	De Soto TX Ind Sch Dist GO Cap Apprec Re	@		1	1FE	842,887	65.1350	1,214,768	1,865,000	1,119,846		52,503			0.000	4.860	N/A			01/13/2006	08/15/2022
245176-BU-5	Del Mar TX GO College Dist			1	1FE	3,770,667	108.4700	3,888,650	3,585,000	3,665,848		(20,207)			5.000	4.321	FA	67,717	179,250	01/11/2006	08/15/2015
245176-BV-3	Del Mar TX GO College Dist			1	1FE	3,822,728	107.6820	3,919,625	3,640,000	3,719,652		(19,899)			5.000	4.340	FA	68,756	182,000	01/11/2006	08/15/2015
251129-Y9-7	Detroit Mich City Sch GO Ref Sch Bldg &				1FE	9,950,556	104.2380	10,204,900	9,790,000	9,940,539		(5,783)			5.250	5.110	MN	85,663	513,975	01/29/2010	05/01/2028
251129-Z3-9	Detroit Mich City Sch GO Ref Sch Bldg &				1FE	7,882,950	103.7020	7,777,650	7,500,000	7,842,919		(11,368)			5.250	4.870	MN	65,625	393,750	03/05/2008	05/01/2030
259030-PJ-7	Douglas Cnty GA Sch Dist GO			1	1FE	10,401,000	113.4090	11,340,900	10,000,000	10,259,527		(42,970)			5.000	4.440	AO	125,000	500,000	06/27/2008	04/01/2017
280785-QM-1	Edinburgh TX Cons ISD GO Sch Bldg Ser B			1	1FE	5,010,750	111.5610	5,578,050	5,000,000	5,007,668		(1,048)			5.000	4.971	FA	94,444	250,000	09/04/2008	02/15/2018
358802-L8-7	Frisco TX Indpt Sch Dist GO Sch Building			1	1FE	2,890,622	110.1340	3,012,165	2,735,000	2,813,077		(14,963)			5.000	4.312	FA	51,661	136,750	01/17/2006	08/15/2016
49474E-A5-2	King Cnty WA GO Ref Ser A				1FE	5,638,631	112.3760	5,961,547	5,305,000	5,450,757		(46,242)			5.000	3.992	JD	22,104	265,250	07/31/2007	12/01/2014
602409-FP-4	Milwaukee WI Met Swr Dist GO Ref Sew Sys				1FE	9,782,190	112.7350	10,146,150	9,000,000	9,323,737		(109,006)			5.500	4.102	AO	123,750	495,000	06/11/2007	10/01/2014
645172-GV-3	New Haven MI Cmnty Schs GO Ref Sch Bldg			1	1FE	2,776,200	103.0390	3,091,170	3,000,000	2,821,713		8,640			4.000	4.570	MN	20,000	120,000	02/09/2006	05/01/2026
645172-GW-1	New Haven MI Cmnty Schs GO Ref Sch Bldg			1	1FE	2,804,048	102.3890	3,122,865	3,050,000	2,850,356		8,796			4.000	4.600	MN	20,333	122,000	02/09/2006	05/01/2027
645172-GX-9	New Haven MI Cmnty Schs GO Ref Sch Bldg			1	1FE	2,785,413	101.9860	3,110,573	3,050,000	2,831,612		8,781			4.000	4.630	MN	20,333	122,000	02/09/2006	05/01/2028
64966G-YP-1	New York NY City GO Ser D1			1	1FE	5,123,750	110.0550	5,502,750	5,000,000	5,080,200		(11,463)			5.125	4.810	JD	21,354	256,250	11/16/2007	12/01/2017
717095-U6-8	Pflugerville TX IDS GO Indpt Sch Distric			1	1FE	6,701,210	110.7080	7,179,414	6,485,000	6,623,638		(23,555)			5.000	4.528	FA	122,494	324,250	05/16/2008	02/15/2017
717883-FC-1	Philadelphia PA Sch Dist GO Ref Ser A FS				1FE	12,642,360	109.1220	13,094,640	12,000,000	12,554,872		(24,320)			5.000	4.579	JD	50,000	600,000	02/13/2008	06/01/2027
717883-FG-2	Philadelphia PA Sch Dist GO Ref Ser A FS			1	1FE	8,714,188	109.6030	8,729,879	7,965,000	8,349,990		(99,042)			5.000	3.552	FA	165,938	398,250	02/14/2008	08/01/2015
717883-FJ-6	Philadelphia PA Sch Dist GO Ref Ser A FS				1FE	6,639,746	109.5320	6,840,273	6,245,000	6,575,907		(17,670)			5.000	4.471	JD	26,021	312,250	02/14/2008	06/01/2025
717883-FK-3	Philadelphia PA Sch Dist GO Ref Ser A FS				1FE	5,292,950	109.2570	5,462,850	5,000,000	5,249,514		(12,046)			5.000	4.525	JD	20,833	250,000	02/14/2008	06/01/2026
719780-KH-0	Pickerington OH Loc SD GO Ref			1	2FE	6,726,550	102.2790	7,415,228	7,250,000	6,828,603		19,394			4.000	4.541	JD	24,167	290,000	02/08/2006	12/01/2026
720424-VH-0	Pierce Cnty WA Sch Dist GO Ref Ser A			1	1FE	8,172,450	112.3370	8,560,079	7,620,000	7,857,232		(54,730)			5.000	4.130	JD	31,750	381,000	07/28/2005	12/01/2015
734260-R2-0	Port Houston Auth TX GO Ref Amt Ser A			1	1FE	5,273,000	116.1800	5,809,000	5,000,000	5,197,974		(23,584)			6.250	5.539	AO	78,125	312,500	06/27/2008	10/01/2018
791639-JP-3	St Louis MO Brd of Ed GO Direct Dep Prog			1	2FE	3,927,859	111.2270	4,109,838	3,695,000	3,804,658		(23,073)			5.000	4.229	AO	46,188	184,750	01/30/2006	04/01/2016
791639-JR-9	St Louis MO Brd of Ed GO Direct Dep Prog			1	2FE	7,821,504	109.7810	8,057,925	7,340,000	7,566,444		(47,684)			5.000	4.199	AO	91,750	367,000	01/18/2006	04/01/2016
791639-KJ-5	St Louis MO Brd of Ed GO Direct Dep Prog				1FE	6,990,620	123.7620	8,044,530	6,500,000	6,858,807		(31,009)			5.000	4.271	AO	81,250	325,000	05/30/2007	04/01/2021
796237-NZ-4	San Antonio TX GO Ref-Gen Impt			1	1FE	5,758,225	115.6860	6,316,456	5,460,000	5,647,702		(29,157)			5.000	4.301	FA	113,750	273,000	11/29/2007	08/01/2017
796237-PC-3	San Antonio TX GO Ref-Gen Impt			1	1FE	6,771,600	112.3180	7,278,206	6,480,000	6,663,907		(28,454)			5.000	4.421	FA	135,000	324,000	11/29/2007	08/01/2017
797355-WK-6	San Diego CA Uni Sch Dist GO Ref 1998 Se				1FE	3,916,200	121.3040	4,852,160	4,000,000	3,925,624		3,231			5.500	5.690	JJ	110,000	220,000	12/10/2008	07/01/2026
797355-YY-4	San Diego CA Uni Sch Dist GO Ref 1998 Se				1FE	5,512,600	117.1070	5,855,350	5,000,000	5,451,746		(18,191)			5.250	4.470	JJ	131,250	262,500	06/11/2008	07/01/2028
840071-AR-5	South San Francisco CA GO Uni Sch Dist S				1FE	2,173,806	122.4790	2,357,721	1,925,000	2,097,562		(14,185)			5.250	4.120	MS	29,757	101,063	01/11/2006	09/15/2021
840071-AT-1	South San Francisco CA GO Uni Sch Dist S				1FE	2,463,029	122.4930	2,670,347	2,180,000	2,389,966		(13,624)			5.250	4.200	MS	33,699	114,450	01/11/2006	09/15/2023
876315-UY-6	Tarrant Cnty TX GO Ltd Tax			1	1FE	6,378,901	114.5820	7,000,960	6,110,000	6,302,078		(24,815)			5.000	4.441	JJ	140,869	305,500	08/26/2008	07/15/2018
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						284,560,811	XXX	304,907,262	276,130,000	280,959,833		(894,601)			XXX	XXX	XXX	3,564,041	13,511,676	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						284,560,811	XXX	304,907,262	276,130,000	280,959,833		(894,601)			XXX	XXX	XXX	3,564,041	13,511,676	XXX	XXX
011842-PK-1	Alaska St Intl Arpts Rev Ref Amt Ser A			1	1FE	1,050,170	106.7630	1,067,630	1,000,000	1,025,455		(4,717)			5.000	4.400	AO	12,500	50,000	02/24/2006	10/01/2016
040507-KN-4	Arizona Health Facs Auth Rev Banner Heal			1	1FE	5,158,000	112.9680	5,648,400	5,000,000	5,109,496		(15,259)			5.500	5.072	JJ	137,500	275,000	08/21/2008	01/01/2018
08527N-GY-6	Bernalillo Cnty NM Rev Gross Tax Rcpts R				1FE	2,223,620	125.6190	2,512,380	2,000,000	2,164,848		(10,543)			5.250	4.347	AO	26,250	105,000	10/13/2005	10/01/2023
08527N-GZ-3	Bernalillo Cnty NM Rev Gross Tax Rcpts R				1FE	3,997,224	125.1180	4,504,248	3,600,000	3,900,986		(17,279)			5.250	4.387	AO	47,250	189,000	10/13/2005	10/01/2024
121822-AT-7	Burlington KS Env Impt Rev Ref KC Pwr &				2FE	10,000,000	103.9430	10,394,300	10,000,000	10,000,000					5.375	5.375	MS	179,167	537,500	03/06/2008	09/01/2035
13066Y-MQ-9	California St Wtr Res Pwr Rev Pwr Supply			1	1FE	10,518,400	117.1470	11,714,700	10,000,000	10,350,904		(47,134)			5.000	4.360	MN	83,333	500,000	03/14/2008	05/01/2018
164243-HS-9	Cherokee Cnty GA Auth Rev Wtr & Swr Ref			2	2FE	7,356,167	125.3760	7,967,645	6,355,000	7,094,258		(48,602)			5.500	4.220	FA	145,635	349,525	01/10/2006	08/01/2023
18085P-JD-7	Clark Cnty NV Airport Rev Amt Sub Lien S			1	1FE	10,706,010	101.4840	10,655,820	10,500,000	10,626,558		(19,703)			5.000	4.748	JJ	262,500	525,000	07/12/2007	07/01/2017
186387-DZ-6	Cleveland OH Income Tax Rev Sub Lien Pol			1	1FE	5,181,400	112.3220	5,616,100	5,000,000	5,145,016		(11,105)			5.250	4.878	MN	33,542	262,500	07/29/2008	05/15/2024
186432-K3-3	Cleveland OH Wtrwrks Rev Ser P			1	1FE	3,689,257	111.1200	3,972,540	3,575,000	3,649,274		(10,526)			5.000	4.600	JJ	89,375	178,750	11/15/2007	01/01/2018
251237-3N-1	Detroit MI Sewer Disp Rev 2nd Lien B FSA			2	1FE	16,444,200	107.9740	16,196,100	15,000,000	16,254,946		(56,610)			5.500	4.715	JJ	412,500	825,000	06/05/2008	07/01/2029
26349N-BL-7	Du Page Cnty IL Trans Rev Ref			1	1FE	7,266,100	106.8860	7,294,970	6,825,000	7,002,331		(46,111)			5.000	4.194	JJ	170,625	341,250	08/09/2005	07/01/2015
365418-BX-9	Garden St Preservation Tr Rev Open Space			2	1FE	40,732,349	128.7050	44,918,045	34,900,000	39,945,648		(235,503)			5.750	4.414	MN	334,458	2,006,750	07/30/2008	11/01/2028
391577-KB-8	Greater AZ Dev Auth Rev Infrastructure S			1	1FE	2,095,900	100.3610	2,007,220	2,000,000	2,047,577		(9,173)			5.000	4.421	FA	41,667	100,000	02/15/2006	08/01/2016
442435-NT-6	Houston TX Util Sys Rev Ref Comp First L			1	1FE	8,254,476	109.3790	8,974,547	8,205,000	8,238,105		(4,754)			5.000	4.920	MN	52,421	410,250	03/06/2008	11/15/2017
45203H-BU-5	Illinois Fin Auth Rev Ser A			1	1FE	9,795,600	103.3680	10,336,800	10,000,000	9,799,188		3,588			5.375	5.562	FA	203,056	128,403	05/13/2011	08/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
452252-AT-6	Illinois St Toll Hwy Auth Rev Sr Priorty			1	1FE	9,854,370	113.8290	10,244,610	9,000,000	9,338,943		(88,838)			5.000	3.840	JJ	225,000	450,000	07/26/2005	07/01/2015
455057-LD-9	Indiana St Fin Auth Rev St Revolving Fd			1	1FE	6,927,848	113.2190	7,432,827	6,565,000	6,801,128		(33,269)			5.000	4.321	FA	136,771	328,250	11/29/2007	02/01/2018
45505V-AA-4	Indiana St Fin Auth Rev Poll Indianapoli			1	2FE	4,000,000	100.9150	4,036,600	4,000,000	4,000,000					4.550	4.550	JD	15,167	182,000	09/20/2006	12/01/2024
45528S-3E-4	Indianapolis IN Pub Impt Rev Waterworks			1	1FE	4,883,200	111.0610	5,553,050	5,000,000	4,892,933		4,340			5.500	5.713	JJ	137,500	275,000	07/30/2009	01/01/2029
45528S-3F-1	Indianapolis IN Pub Impt Rev Waterworks			1	1FE	4,850,050	110.0660	5,503,300	5,000,000	4,856,871		3,098			5.750	5.986	JJ	143,750	287,500	07/30/2009	01/01/2038
469485-HR-0	Jacksonville FL Sales Tax Rev Better Jac			1	1FE	6,388,817	105.6680	6,625,384	6,270,000	6,355,947		(10,559)			5.000	4.760	AO	78,375	313,500	09/04/2008	10/01/2018
575577-HW-4	Massachusetts Bay Tr Auth Rev Assmt Ser				1FE	6,706,884	124.8420	7,353,194	5,890,000	6,580,296		(26,034)			5.250	4.291	JJ	154,613	309,225	08/31/2006	07/01/2029
575577-HX-2	Massachusetts Bay Tr Auth Rev Assmt Ser				1FE	4,555,920	123.9850	4,959,400	4,000,000	4,475,560		(16,530)			5.250	4.311	JJ	105,000	210,000	08/31/2006	07/01/2030
575579-HA-8	Massachusetts Bay Tr Auth Rev Transn Sal				1FE	10,920,800	125.5140	12,551,400	10,000,000	10,681,360		(45,131)			5.000	4.245	JJ	250,000	500,000	02/07/2006	07/01/2023
575579-HB-6	Massachusetts Bay Tr Auth Rev Sales Tax				1FE	9,573,120	125.0900	11,258,100	9,000,000	9,479,451		(28,164)			5.000	4.440	JJ	225,000	450,000	06/16/2008	07/01/2024
575579-LH-8	Massachusetts Bay Tr Auth Rev Sr Ser A				1FE	5,700,500	125.0810	6,254,050	5,000,000	5,575,535		(23,620)			5.250	4.271	JJ	131,250	262,500	02/16/2006	07/01/2028
576049-V8-0	Massachusetts St Wr Rs Aut Rev Ref Gen S				1FE	16,329,750	126.8220	19,023,300	15,000,000	16,162,867		(50,354)			5.250	4.550	FA	328,125	787,500	06/19/2008	08/01/2027
576049-W2-2	Massachusetts St Wr Rs Aut Rev Ref Gen S				1FE	5,476,200	124.9260	6,246,300	5,000,000	5,426,833		(15,589)			5.250	4.540	FA	109,375	262,500	08/21/2008	08/01/2029
57604P-B2-9	Massachusetts St Wtr Poll Rev Ref Pool P				1FE	9,360,523	128.6340	10,985,344	8,540,000	9,201,390		(38,517)			5.250	4.440	FA	186,813	448,350	07/12/2007	08/01/2024
57604P-B5-2	Massachusetts St Wtr Poll Rev Ref Pool P				1FE	5,332,050	125.4700	6,273,500	5,000,000	5,272,829		(14,347)			5.000	4.460	FA	104,167	250,000	07/12/2007	08/01/2025
591745-A2-0	Metro Atlanta RTA GA Rev Ref Third Inden				1FE	11,132,273	121.2880	12,146,993	10,015,000	10,646,257		(83,828)			5.000	3.893	JJ	250,375	500,750	07/18/2005	07/01/2018
591745-G6-5	Metro Atlanta RTA GA Rev Sales Tax Ref S			2	1FE	10,666,900	121.3160	12,131,600	10,000,000	10,605,710		(18,474)			5.250	4.770	JJ	262,500	525,000	06/20/2008	07/01/2032
59259R-4L-5	Metropolitan Trans Auth NY Rev Ser B			1	1FE	10,323,400	106.3020	10,630,200	10,000,000	10,208,364		(30,265)			5.000	4.591	MN	63,889	500,000	12/06/2007	11/15/2017
592643-AT-7	Metropolitan Washington DC Rev Cap App 2	@			1FE	3,590,300	51.9080	5,190,800	10,000,000	4,177,489		256,952			0.000	6.450	N/A			08/06/2009	10/01/2025
592643-AU-4	Metropolitan Washington DC Rev Cap App 2	@			1FE	2,467,842	48.5720	3,662,329	7,540,000	2,883,092		181,918			0.000	6.625	N/A			08/06/2009	10/01/2026
592643-AV-2	Metropolitan Washington DC Rev Cap App 2	@			1FE	2,999,900	45.4050	4,540,500	10,000,000	3,514,813		225,762			0.000	6.750	N/A			08/06/2009	10/01/2027
60411K-BG-6	Minnesota Pub Fac Auth Rev Ser B				1FE	1,079,080	124.6600	1,246,600	1,000,000	1,054,067		(6,356)			5.000	4.121	MS	16,667	50,000	10/10/2007	03/01/2019
60534Q-NZ-0	Mississippi Dev Bk Rev Spl Oblg Madison			1	1FE	5,279,450	111.1820	5,559,100	5,000,000	5,143,542		(28,342)			5.000	4.292	JJ	125,000	250,000	09/22/2006	07/01/2016
60534Q-VK-4	Mississippi Dev Bk Rev Spl Oblg				1FE	8,680,400	116.7540	9,340,320	8,000,000	8,460,833		(51,514)			5.000	4.100	JJ	200,000	401,389	05/18/2007	07/01/2019
613549-JN-5	Montgomery Cnty OH Rev Miami Valley Hosp			1	1FE	10,754,700	119.9620	11,996,200	10,000,000	10,709,653		(45,047)			5.750	4.760	MN	73,472	340,208	03/25/2011	11/15/2020
645916-G9-2	New Jersey Econ Dev Auth Rev Tran Ser A				1FE	5,500,050	116.5750	5,828,750	5,000,000	5,413,224		(21,959)			5.250	4.430	JJ	131,250	262,500	09/25/2007	07/01/2025
646136-EK-3	New Jersey St Trans Fd Rev Trans Sys Ser				1FE	15,040,696	120.5810	15,868,460	13,160,000	14,676,079		(95,502)			5.500	4.260	JD	32,169	723,800	12/04/2007	12/15/2023
646136-LU-3	New Jersey St Trans Fd Rev Ser A				1FE	7,204,863	121.8170	7,790,197	6,395,000	7,024,529		(43,997)			5.500	4.360	JD	15,632	351,725	07/31/2007	12/15/2022
646136-VP-3	New Jersey St Trans Fd Rev Sys B 5 Rmkt				1FE	3,797,500	120.0210	4,200,735	3,500,000	3,724,014		(23,177)			5.250	4.292	JD	8,167	183,750	08/20/2008	12/15/2019
64972F-BF-2	New York City NY Rev Wtr & Swr Sys Ref S			1	1FE	5,047,500	103.8080	5,190,400	5,000,000	5,023,095		(4,569)			4.750	4.634	JD	10,556	237,500	01/31/2006	06/15/2016
64972H-HH-8	New York City NY Trans Fin Rev Bldg Aid			1	1FE	10,353,600	111.4190	11,141,900	10,000,000	10,240,600		(33,926)			5.000	4.540	JJ	230,556	500,000	06/12/2008	01/15/2018
649830-E6-2	New York St Dorm Auth Rev Non St Supp De				1FE	1,806,180	116.7580	1,938,183	1,660,000	1,740,544		(12,746)			5.250	4.251	JJ	43,575	87,150	04/12/2006	07/01/2017
649830-E7-0	New York St Dorm Auth Rev Non St Supp De				1FE	4,284,290	118.2830	4,648,522	3,930,000	4,141,760		(27,697)			5.250	4.291	JJ	103,163	206,325	04/12/2006	07/01/2018
649830-JC-4	New York St Dorm Auth Rev Non St Supply				1FE	5,859,650	120.1800	6,009,000	5,000,000	5,708,935		(26,895)			5.500	4.330	MN	35,139	275,000	09/27/2005	05/15/2029
649830-JF-7	New York St Dorm Auth Rev Non St Supply				1FE	4,931,610	117.2150	4,882,005	4,165,000	4,826,325		(19,916)			5.500	4.320	MN	29,271	229,075	02/15/2006	05/15/2032
662858-FV-6	North Texas Tollway Auth Rev Dallas Nort			1	1FE	5,000,000	114.6460	5,732,300	5,000,000	5,000,000					6.000	6.001	JJ	150,000	300,000	08/04/2009	01/01/2025
66285W-FK-7	North Texas Tollway Auth Rev First Tier			1	1FE	4,944,750	112.6080	5,630,400	5,000,000	4,949,570		2,274			6.000	6.109	JJ	150,000	300,000	08/04/2009	01/01/2028
677525-SF-5	Ohio St Air Quality DevAuthRev Columbus				1FE	16,050,000	104.6260	16,792,473	16,050,000	16,050,000					5.100	5.100	MN	136,425	818,550	04/25/2008	11/01/2042
67760H-CH-2	Ohio St Tpk Commn Rev Ser A			2	1FE	2,261,680	121.6180	2,432,360	2,000,000	2,218,232		(11,461)			5.500	4.425	FA	41,556	110,000	12/10/2007	02/15/2026
696572-HB-5	Palm Beach Cnty FL Rev Wtr & Swr Ser A			1	1FE	3,281,063	117.2510	3,599,606	3,070,000	3,177,296		(20,010)			5.000	4.181	AO	38,375	153,500	04/12/2006	10/01/2016
709222-CK-7	Pennsylvania St Tpk Commn Rev Ser A				1FE	6,224,420	119.3530	6,636,027	5,560,000	5,907,735		(55,098)			5.250	3.980	JJ	134,598	291,900	08/03/2005	07/15/2017
709222-CP-6	Pennsylvania St Tpk Commn Rev Ser A				1FE	4,411,923	123.4720	4,975,922	4,030,000	4,343,296		(26,146)			5.250	4.250	JJ	97,560	211,575	04/03/2009	07/15/2021
71883M-FS-8	Phoenix AZ Rev Airport Ref SR Lien Ser D			1	1FE	4,747,655	113.3660	5,226,173	4,610,000	4,706,603		(12,359)			5.250	4.870	JJ	121,013	242,025	05/30/2008	07/01/2018
71884W-AL-5	Phoenix AZ Civic Impt Corp Rev Conv Cap				1FE	3,614,690	111.2510	5,239,922	4,710,000	4,753,421		204,229			0.000	4.440	JJ			09/22/2005	07/01/2022
744387-AC-5	Public Authority for CO Rev Nat Gas Purp			2	1FE	9,577,600	105.1220	10,512,200	10,000,000	9,622,168		14,328			6.250	6.651	MN	79,861	625,000	06/12/2008	11/15/2028
762238-BQ-5	Rhode Island St Econ Dev Rev Corp Mtr Fu			1	1FE	4,336,424	105.7430	4,356,612	4,120,000	4,225,423		(21,011)			5.000	4.362	JD	9,156	206,000	02/02/2006	06/15/2016
762243-SQ-7	Rhode Island St Rev Hlth&Ed Bldg Hosp Fi			1	1FE	3,597,833	103.7990	3,581,066	3,450,000	3,521,705		(14,540)			5.000	4.471	MN	22,042	172,500	03/13/2006	05/15/2016
796242-NA-9	San Antonio TX Rev Airport Sys AMT-Impt			1	1FE	9,119,476	104.6500	9,340,013	8,925,000	9,093,764		(7,361)			5.250	5.069	JJ	234,281	468,563	11/29/2007	07/01/2027
79739G-AZ-9	San Diego Cnty CA Regl Rev Arpt Auth Ref				1FE	1,577,160	112.4220	1,686,330	1,500,000	1,546,601		(9,154)			5.250	4.480	JJ	39,375	78,750	05/16/2008	07/01/2016
79739G-BA-3	San Diego Cnty CA Regl Rev Arpt Auth Ref				1FE	1,308,525	113.4740	1,418,425	1,250,000	1,288,474		(6,017)			5.250	4.610	JJ	32,813	65,625	05/16/2008	07/01/2017
79739G-BB-1	San Diego Cnty CA Regl Rev Arpt Auth Ref				1FE	4,804,815	114.3170	5,275,730	4,615,000	4,747,936		(17,099)			5.250	4.730	JJ	121,144	242,288	05/16/2008	07/01/2018
79739G-BC-9	San Diego Cnty CA Regl Rev Arpt Auth Ref				1FE	3,730,094	113.8410	4,103,968	3,605,000	3,697,022		(9,960)			5.250	4.840	JJ	94,631	189,263	05/16/2008	07/01/2019
812728-NB-5	Seattle WA Wtr Sys Rev Ref			1	1FE	8,529,188	112.2940	8,961,061	7,980,000	8,280,515		(52,050)			5.000	4.170	FA	166,250	399,000	10/11/2006	02/01/2017
837147-G3-5	South Carolina St Auth Rev Ref Ser B			1	1FE	12,821,640	112.7980	13,535,760	12,000,000	12,372,366		(83,918)			5.000	4.150	JJ	300,000	600,000	01/30/2006	01/01/2016
837147-G4-3	South Carolina St Auth Rev Pub Svc Ref S			1	1FE	7,963,290	112.0590	8,404,425	7,500,000	7,713,142		(47,951)			5.000	4.220	JJ	187,500	375,000	10/10/2006	01/01/2016
837147-M3-8	South Carolina St Auth Rev Pub Svc Sante			1	1FE	5,313,150	110.3950	5,519,750	5,000,000	5,141,994		(31,944)			5.000	4.221	JJ	125,000	250,000	01/13/2006	01/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
837152-LA-3	South Carolina Trans Rev Infrastructure			1	1FE	5,233,750	106.4000	5,320,000	5,000,000	5,104,318		(25,052)			5.000	4.390	AO	62,500	250,000	04/12/2006	10/01/2015
850578-QC-2	Springfield IL Elec Rev Sr Lien			1	1FE	3,155,580	104.9210	3,147,630	3,000,000	3,072,244		(15,474)			5.000	4.361	MS	50,000	150,000	01/11/2006	03/01/2016
87638Q-BC-2	Tarrant Cnty TX Rev Cultural Ed Facs Fin			1	1FE	2,436,575	104.8840	2,622,100	2,500,000	2,444,013		2,436			5.250	5.474	FA	49,583	131,250	08/13/2008	08/15/2028
880443-BR-6	Tennessee Energy Acq Gas Rev Ser A				3FE	8,497,350	99.5360	8,958,240	9,000,000	8,575,780		22,176			5.250	5.780	MS	157,500	472,500	03/06/2008	09/01/2024
882797-7U-1	Texas Tech Univ Rev Ref & Impt			1	1FE	2,439,557	109.6250	2,554,263	2,330,000	2,381,326		(11,124)			5.000	4.410	FA	44,011	116,500	02/07/2006	02/15/2016
882854-RH-7	Texas Wtr Dev Brd Rev St Rvlvng Fd Sub L			1	1FE	3,751,480	111.5430	4,461,720	4,000,000	3,776,561		8,676			5.250	5.800	JJ	96,833	210,000	12/09/2008	07/15/2027
914119-LX-8	University Cincinnati OH Rev Gen Rcpts S			1	1FE	6,071,280	107.4400	6,446,400	6,000,000	6,062,653		(2,675)			5.000	4.902	JD	25,000	300,000	07/08/2008	06/01/2028
91412F-WK-9	University CA Rev Ltd Proj Ser B			1	1FE	4,192,960	106.2520	4,250,080	4,000,000	4,062,433		(24,496)			5.000	4.300	MN	25,556	200,000	02/01/2006	05/15/2014
917565-FR-9	Utah Tran Auth Sales Tax Rev Ref Sub Ser			2	1FE	8,039,495	117.4340	8,754,705	7,455,000	7,972,127		(17,855)			5.000	4.444	JD	16,567	372,750	08/27/2009	06/01/2031
927793-PJ-2	Virginia St Transn Brd Rev Ref US Rt 58			1	1FE	4,924,100	112.0230	5,601,150	5,000,000	4,936,048		4,048			5.000	5.150	MN	31,944	250,000	12/10/2008	05/15/2023
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						558,086,592	XXX	607,101,409	544,850,000	552,124,224		(1,091,111)			XXX	XXX	XXX	9,035,140	26,276,964	XXX	XXX
312903-HR-1	FHLMC REMIC Ser 113-C			2	1	89,618	100.1900	86,180	86,016	88,319		(119)			8.500	6.779	MON	325	7,311	12/31/1998	12/16/2019
312905-YJ-5	FHLMC REMIC Ser 1077-E			2	1	185,445	99.9760	177,976	178,018	184,086		(262)			9.000	7.234	MON	1,335	16,022	12/31/1998	04/01/2021
312906-E5-5	FHLMC REMIC Ser 1116-XA			2	1	54,249	99.9740	52,743	52,757	53,910		(38)			8.400	7.139	MON	369	4,432	12/31/1998	12/01/2019
312909-MY-7	FHLMC REMIC Ser 1251-Z			2	1	620,632	113.8380	675,683	593,546	612,059		(870)			8.000	6.638	MON	3,957	47,484	12/31/1998	04/01/2022
312915-UF-6	FHLMC REMIC Ser 1504 Z			2	1	505,787	114.1050	561,061	491,705	500,190		(257)			7.000	6.283	MON	2,868	34,419	02/26/2002	05/01/2023
3133T3-X8-6	FHLMC REMIC Ser 1683 Z			2	1	3,040,850	113.1090	3,418,453	3,022,265	3,027,379		(333)			6.500	6.429	MON	16,371	196,447	11/13/2001	02/01/2024
3133TA-CQ-3	FHLMC REMIC Ser 1967-BA			2	1	716,028	99.9680	699,490	699,718	707,207		(26)			7.000	6.511	MON	4,082	48,980	12/31/1998	11/01/2024
31340Y-BH-1	FHLMC REMIC Ser 6-C			2	1	24,865	111.7660	26,511	23,720	24,259		(43)			9.050	7.411	MON	95	2,147	12/31/1998	04/15/2018
31340Y-DB-2	FHLMC REMIC Ser 12-A			2	1	19,479	112.9400	20,927	18,529	18,969		(42)			9.250	7.590	MON	76	1,714	12/31/1998	02/13/2018
31340Y-KF-5	FHLMC REMIC Ser 31-E			2	1	103,005	108.5790	108,387	99,824	100,836		(220)			7.550	6.501	MON	335	6,909	12/31/1998	02/14/2016
31340Y-KX-6	FHLMC REMIC Ser 33-D			2	1	107,170	108.3690	112,144	103,484	105,197		(137)			8.000	6.878	MON	368	8,279	12/31/1998	08/16/2018
31340Y-QS-1	FHLMC REMIC Ser 46-B			2	1	96,300	110.9060	103,802	93,595	94,835		(115)			7.800	6.884	MON	324	7,300	12/31/1998	11/15/2018
31358E-XG-2	FNMA REMIC Ser 1990-83A			2	1	66,972	114.4630	71,927	62,839	66,230		(123)			9.250	5.968	MON	484	5,813	12/31/1998	07/01/2020
31358G-X4-4	FNMA REMIC Ser 1991-56G			2	1	51,745	113.3720	56,030	49,421	51,198		(52)			8.600	6.495	MON	354	4,250	12/31/1998	07/01/2020
31359E-AT-8	FNMA REMIC Ser 1993-167GA			2	1	183,401	100.4210	180,754	179,998	179,364		(333)			7.000	6.469	MON	1,050	12,600	12/31/1998	04/01/2012
31359E-YL-9	FNMA REMIC Ser 1993-199PF			2	1	695,759	107.5230	736,112	684,607	686,353		(639)			6.500	6.100	MON	3,708	44,499	12/31/1998	10/01/2015
31359F-DE-5	FNMA REMIC Ser 1993-202M			2	1	2,909,906	105.9250	3,031,797	2,862,222	2,866,194		(2,950)			6.500	6.082	MON	15,504	186,044	12/31/1998	10/01/2014
31359K-2K-2	FNMA REMIC Ser 1996-M7 Cl Z			2	1	76,675	109.3870	83,191	76,052	76,567		(3)			7.150	7.095	MON	453	5,360	03/23/2001	05/01/2036
31359K-ZR-1	FNMA Ser 1996-45 Cl K			2	1	202,503	112.5110	223,370	198,532	201,528		(159)			7.000	6.228	MON	1,158	13,897	03/30/2001	09/01/2021
313602-GQ-1	FNMA REMIC Ser 1988-25B			2	1	18,778	116.0470	20,531	17,692	18,357		(46)			9.250	6.480	MON	136	1,637	12/31/1998	01/01/2017
313603-2H-4	FNMA REMIC Ser 1990-35E			2	1	7,674	113.4660	8,209	7,235	7,597		(12)			9.500	6.236	MON	57	687	12/31/1998	04/01/2020
313603-5J-7	FNMA REMIC Ser 1990-41D			2	1	104,130	114.6840	112,528	98,120	102,826		(248)			9.500	6.789	MON	777	9,321	12/31/1998	04/01/2020
31377R-BH-2	FNMA DUS Pool #384440			2	1	1,363,853	120.6520	1,485,790	1,231,470	1,320,154		(5,609)			6.600	5.518	MON	6,773	81,277	03/27/2003	10/25/2026
31381H-TQ-9	FNMA DUS Pool #461459			2	1	3,004,920	112.6140	3,287,884	2,919,613	2,971,009		(4,715)			5.450	5.111	MON	13,260	159,119	01/27/2004	11/25/2023
31392E-FL-9	FNMA REMIC Ser 2002-55 Cl GC			2	1	748,480	107.1990	776,870	724,701	731,662		(951)			5.500	4.791	MON	3,322	39,859	01/06/2004	05/01/2017
31392E-HX-1	FNMA REMIC Ser 2002-53 Cl PD			2	1	35,760	100.6440	35,414	35,188	35,112		(124)			6.000	5.229	MON	176	2,111	06/22/2004	05/01/2012
31392E-SX-9	FNMA REMIC Ser 2002-59 Cl B			2	1	305,164	107.0500	314,207	293,515	299,460		(706)			5.500	4.178	MON	1,345	16,143	12/17/2003	06/01/2017
31392U-RH-9	FHLMC REMIC Ser 2501 AN			2	1	1,651,467	107.0730	1,705,395	1,592,735	1,611,100		(2,151)			5.500	4.731	MON	7,300	87,600	01/07/2004	04/01/2017
31392V-2F-8	FHLMC REMIC Ser 2494 J			2	1	3,708,641	107.3310	3,785,770	3,527,202	3,564,785		(3,923)			5.500	4.791	MON	16,166	193,996	03/28/2003	05/01/2017
31392V-SN-3	FHLMC REMIC Ser 2496 BK			2	1	2,156,503	107.4020	2,226,228	2,072,803	2,097,842		(2,833)			5.500	4.669	MON	9,500	114,004	03/28/2003	03/01/2017
31393A-2V-8	FNMA REMIC Ser 2003-38 Cl MP			2	1	4,333,930	109.4960	4,641,056	4,238,562	4,259,156		(2,229)			5.500	5.236	MON	19,427	233,121	04/01/2003	12/01/2022
31393D-J6-9	FNMA REMIC Ser 2003-59 Cl VJ			2	1	575,413	101.6120	578,361	569,187	569,004		(1,335)			5.000	4.541	MON	2,372	28,459	10/01/2003	03/01/2013
31393T-MX-1	FNMA REMIC Ser 2003-97 Cl DE			2	1	239,030	100.4200	236,706	235,715	235,048		(244)			5.000	4.779	MON	982	11,786	09/17/2003	04/01/2012
31394J-KW-6	FHLMC REMIC Ser 2673 Cl QL			2	1	4,065,000	108.9350	4,357,400	4,000,000	4,016,236		(7,469)			5.500	5.337	MON	18,333	220,000	02/03/2004	04/01/2023
31394L-HM-7	FHLMC REMIC Ser 2691 Cl VU			2	1	6,099,375	110.2830	6,616,956	6,000,000	6,027,318		(9,173)			5.500	5.337	MON	27,500	330,000	02/03/2004	05/01/2016
31394W-2P-2	FHLMC REMIC Ser 2770 Cl ON			2	1	374,818	101.0190	379,943	376,111	375,518		102			3.750	3.828	MON	1,175	14,104	03/17/2004	06/01/2012
911760-EJ-1	RMBS Vendee Mtg Tr REMIC Ser 1994-			2	1	1,998,389	115.7110	2,364,231	2,043,226	2,014,581		1,616			6.500	6.891	MON	11,067	132,810	12/12/2001	05/01/2024
911760-HH-2	RMBS Vendee Mtg Tr REMIC Ser 1996			2	1	5,213,880	116.8270	6,121,650	5,239,932	5,216,226		307			6.750	6.884	MON	29,475	353,695	01/24/2002	05/01/2026
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						45,755,594	XXX	49,481,667	44,799,855	45,117,671		(46,464)			XXX	XXX	XXX	222,359	2,683,636	XXX	XXX
31359P-DJ-2	FNMA ACES Ser 1997-M2 Cl Z			2	1	571,479	99.9620	531,860	532,065	568,493		(1,430)			7.125	6.325	MON	3,159	37,910	05/13/2004	01/01/2032
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						571,479	XXX	531,860	532,065	568,493		(1,430)			XXX	XXX	XXX	3,159	37,910	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
011832-S3-7	Alaska St Hsg Fin Corp Rev AMT 1st Vets			1	1FE	6,080,000	102.8020	6,250,362	6,080,000	6,080,000					4.650	4.650	JD	23,560	282,720	09/15/2006	12/01/2024
033896-HZ-7	Anderson IN Sch Bldg Corp Rev Ref First			1	1FE	5,571,558	109.5990	5,737,508	5,235,000	5,442,194		(24,681)			5.000	4.341	JJ	120,696	261,750	02/23/2006	01/15/2019
118217-AP-3	ABS Buckeye Tobacco Settlement Rev Sr Cu			1	1AM	12,672,962	75.8790	10,057,761	13,255,000	10,057,761	(2,716,276)	26,284			5.125	5.532	JD	56,610	679,319	11/27/2007	06/01/2024
254773-AG-9	District Columbia Hsg Fin Rev Agcy Sgl F			1	1FE	1,120,000	99.4120	1,113,414	1,120,000	1,120,000					4.600	4.599	JD	4,293	51,520	10/12/2006	06/01/2020
408395-MK-4	Hammond IN Multi Sch Bldg Rev Ref First			1	1FE	3,529,421	110.4530	3,672,562	3,325,000	3,454,556		(15,427)			5.000	4.351	JJ	76,660	166,250	08/24/2006	01/15/2019
454806-BV-1	Indiana St Hsg & Cmnty Dev Rev Auth Sgl			1	1FE	3,810,000	101.7410	3,876,332	3,810,000	3,810,000					4.650	4.650	JJ	88,583	177,165	10/12/2006	07/01/2021
454806-BW-9	Indiana St Hsg & Cmnty Dev Rev Auth Sgl			1	1FE	6,760,000	100.4800	6,792,448	6,760,000	6,760,000					4.800	4.800	JJ	162,240	324,480	10/12/2006	07/01/2027
455066-HG-8	Indiana St Office Bldg Rev Com Fac N Cst				5AM	8,812,813	121.0860	9,705,043	8,015,000	8,581,769		(54,319)			5.250	4.250	JJ	210,394	420,788	05/24/2007	07/01/2020
46263R-DU-6	Indiana Pub Sch Bldg Ind Rev First Mtg S			1	1FE	4,046,830	103.1030	4,392,188	4,260,000	4,086,068		8,314			4.125	4.511	JJ	81,029	175,725	10/04/2006	07/15/2026
49130T-DY-9	Kentucky Hsg Corp Rev AMT Sgl Fam Ser D			1	1FE	5,000,000	103.9940	5,199,700	5,000,000	5,000,000					5.350	5.350	JJ	133,750	267,500	06/18/2008	07/01/2023
49151E-XA-6	Kentucky St Ppty & Bldgs Rev Commn Ref P				1FE	5,990,017	118.2690	6,682,199	5,650,000	5,858,243		(31,303)			5.000	4.270	AO	70,625	282,500	06/14/2007	10/01/2017
49151E-XD-0	Kentucky St Ppty & Bldgs Rev Ref Proj No				1FE	10,817,300	121.0080	12,100,800	10,000,000	10,578,560		(62,139)			5.000	4.120	AO	125,000	500,000	11/19/2007	10/01/2019
594614-E7-0	Michigan St Bldg Auth Rev Zero Cpn LBASS	$		1	1FE	4,286,725	78.7270	5,798,244	7,365,000	5,437,343		237,686			0.000	4.520	N/A			08/23/2006	10/15/2018
60415N-G2-2	Minnesota St Hsg Fin Agy Rev AMT SF Res			1	1FE	2,150,000	101.8400	2,189,560	2,150,000	2,150,000					4.625	4.626	JJ	49,719	99,438	10/13/2006	07/01/2021
63967C-4N-9	Nebraska Invt Fin Auth Rev Sgl Fam Hsg S			1	1FE	3,750,000	99.6070	3,735,263	3,750,000	3,750,000					4.800	4.800	MS	60,000	180,000	10/13/2006	09/01/2027
658207-KG-9	North Carolina Hsg Fin Agy Rev AMT SF Se			1	1FE	4,195,000	102.1670	4,285,906	4,195,000	4,195,000					5.375	5.375	JJ	112,741	225,481	06/13/2008	07/01/2028
676907-KU-1	Ohio Hsg Fin Agy Mtg Rev AMT SF Res Mtg			1	1FE	3,095,000	100.9210	3,123,505	3,095,000	3,095,000					4.750	4.750	MS	49,004	147,013	01/25/2006	09/01/2026
67755C-QN-2	Ohio St Bldg Auth Rev St Facs Adult Corr			1	1FE	5,314,150	109.2620	5,463,100	5,000,000	5,120,140		(33,801)			5.000	4.201	AO	62,500	250,000	08/05/2005	04/01/2015
67756Q-HN-0	Ohio St Hsg Fin Agcy Mtg Rev AMT SF Mtg			1	1FE	2,990,000	101.7730	3,043,013	2,990,000	2,990,000					5.300	5.299	MS	52,823	158,470	06/06/2008	09/01/2028
769318-BD-7	Riversouth Auth OH Rev Riversouth Area R			1	1FE	3,443,204	108.5850	3,534,442	3,255,000	3,337,515		(18,962)			5.000	4.290	JD	13,563	162,750	09/29/2005	12/01/2015
769318-BE-5	Riversouth Auth OH Rev Riversouth Area R			1	1FE	1,804,546	107.8140	1,843,619	1,710,000	1,751,490		(9,527)			5.000	4.320	JD	7,125	85,500	09/29/2005	12/01/2015
801577-EQ-6	Santa Clara Cnty CA Auth Rev Ls Mult Fac			1	1FE	1,988,260	105.4130	2,108,260	2,000,000	1,991,526		638			4.200	4.251	MN	10,733	84,000	02/16/2006	05/15/2022
944049-BW-4	Wawasee Cmnty Sch Cp IN Rev New Elem&Rem			1	1FE	2,657,153	113.9080	2,785,051	2,445,000	2,567,050		(15,962)			5.000	4.121	JJ	56,371	122,250	09/16/2005	07/15/2018
946363-GJ-1	Wayne Twp IN Marion Cnty Rev Sch Bldg Re			1	1FE	4,955,945	103.8530	5,467,860	5,265,000	5,031,518		14,360			4.000	4.481	JJ	97,110	210,600	01/25/2006	01/15/2024
95662M-TU-4	West Virginia St Hsg Rev AMT Dev Fd SF H			1	1FE	3,760,000	99.4110	3,737,854	3,760,000	3,760,000					4.625	4.625	MN	28,983	173,900	10/03/2006	11/01/2026
97689P-3N-6	Wisconsin Hsg & Econ Dev Rev SF Auth Hm			1	1FE	6,000,000	102.8820	6,172,920	6,000,000	6,000,000					4.700	4.700	MS	94,000	282,000	10/12/2006	09/01/2021
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						124,600,884	XXX	128,868,914	125,490,000	122,005,733	(2,716,276)	21,161			XXX	XXX	XXX	1,848,112	5,771,119	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						729,014,549	XXX	785,983,850	715,671,920	719,816,121	(2,716,276)	(1,117,844)			XXX	XXX	XXX	11,108,770	34,769,629	XXX	XXX
00206R-AR-3	AT&T Inc Nt				1FE	13,458,015	118.0030	15,930,392	13,500,000	13,468,117		3,520			5.800	5.841	FA	295,800	783,000	01/29/2009	02/15/2019
01741R-AC-6	Allegheny Technologies Inc Sr Nt				2FE	4,955,140	127.7080	5,108,316	4,000,000	4,869,210		(85,930)			9.375	5.736	JD	31,250	375,000	01/20/2011	06/01/2019
01741R-AE-2	Allegheny Technologies Inc Sr Nt			1	2FE	18,482,985	106.2890	18,866,280	17,750,000	18,429,456		(53,529)			5.950	5.396	JJ	486,991	551,532	02/23/2011	10/15/2020
01877K-AB-9	Alliance Pipeline LP Sr Nt			2	2FE	3,123,433	119.9770	3,506,560	2,922,693	3,065,902		(14,649)			6.996	5.779	JD	568	204,472	08/12/2005	12/31/2019
02209S-AC-7	Altria Group Inc Gtd Nt				2FE	3,380,762	112.8950	3,273,946	2,900,000	3,127,995		(115,873)			8.500	4.060	MN	34,921	246,500	10/02/2009	11/10/2013
02209S-AD-5	Altria Group Inc Co Gtd Nt				2FE	4,916,400	134.5410	5,381,652	4,000,000	4,779,968		(88,918)			9.700	6.169	MN	54,967	388,000	06/04/2010	11/10/2018
02209S-AJ-2	Altria Group Inc Gtd Nt				2FE	14,367,640	134.2760	16,113,072	12,000,000	14,057,432		(204,986)			9.250	6.368	FA	447,083	1,110,000	06/14/2010	08/06/2019
02209S-AL-7	Altria Group Inc Co Gtd Nt				2FE	5,974,500	110.1040	6,606,228	6,000,000	5,975,831		1,331			4.750	4.804	MN	44,333	142,500	05/02/2011	05/05/2021
030955-AB-4	Ameritech Capital Funding Corp Nt			2	1FE	641,052	118.4740	645,919	545,200	581,157		(5,683)			9.100	6.601	JD	4,134	49,613	03/20/2002	06/01/2016
032511-BC-0	Anadarko Petroleum Corp Sr Nt				2FE	12,561,750	127.6700	12,767,000	10,000,000	12,164,762		(243,068)			8.700	5.074	MS	256,167	870,000	04/29/2010	03/15/2019
03523T-BH-0	Anheuser-Busch InBev WldwdInc Co Gtd Nt				1FE	11,029,215	125.5810	12,558,060	10,000,000	10,953,986		(75,228)			6.875	5.373	MN	87,847	687,500	03/15/2011	11/15/2019
045184-AA-6	ASIF Global Financing XIX GIC Backed Sec				1FE	1,009,360	100.8350	1,008,352	1,000,000	1,001,227		(1,121)			4.900	4.778	JJ	22,322	49,000	04/08/2003	01/17/2013
05569A-AB-5	BP AMI Leasing Inc Co Gtd Nt				1FE	1,062,110	115.2310	1,152,312	1,000,000	1,056,063		(6,047)			5.523	4.615	MN	8,131	55,230	01/06/2011	05/08/2019
07132#-AB-8	Battelle Memorial Institute Sr Nt Ser B				1	3,000,000	101.4630	3,043,896	3,000,000	3,000,000					6.930	6.930	AO	43,890	207,900	04/04/2002	04/15/2012
079867-AQ-0	BellSouth Telecom Inc Deb			2	1FE	769,456	106.1890	804,070	757,204	761,539		(937)			6.300	6.022	JD	2,120	47,700	06/11/2002	12/15/2015
09062X-AA-1	Biogen Idec Inc Nt				2FE	6,492,590	105.1450	6,834,406	6,500,000	6,498,060		1,561			6.000	6.027	MS	130,000	390,000	02/28/2008	03/01/2013
11448*-BU-0	Brookshire Grocery Co Ser A-1			2	2	732,308	106.0770	776,811	732,308	732,308					7.010	7.113	MON	4,278	51,335	08/12/1999	09/01/2014
11448*-BV-8	Brookshire Grocery Co Ser A-2			2	2	705,407	106.0770	748,276	705,407	705,407					7.010	7.113	MON	4,121	49,449	08/12/1999	09/01/2014
130789-T#-7	California Wtr Svc Co 1st Mtg Bd Ser JJJ			2	1	1,285,858	110.2290	1,402,779	1,272,602	1,282,708		(1,344)			5.440	5.167	MN	11,538	69,230	04/20/2009	05/01/2018
165087-AP-2	Chesapeake & Potomac Tel Co VA Deb				1FE	10,195,170	105.6430	9,507,888	9,000,000	9,172,429		(179,232)			7.625	5.448	JD	57,188	686,250	01/09/2007	12/01/2012
165167-BY-2	Chesapeake Energy Corp Sr Nt				3FE	393,064	105.7500	423,000	400,000	398,152		1,088			7.625	7.950	JJ	14,064	30,500	06/27/2006	07/15/2013
16675H-AL-6	Chevron Corp Trust Fund Gtd Amortizing N			2	1FE	749,202	104.4520	782,555	749,202	749,202					7.327	7.327	JJ	27,447	54,894	06/25/1999	01/01/2013
171265-AD-3	Chugach Electric Association Sr Nt 2002				1FE	2,590,414	100.4010	2,510,023	2,500,000	2,501,260		(14,732)			6.200	5.587	FA	64,583	155,000	01/28/2005	02/01/2012
17275R-AD-4	Cisco Sys Inc Nt				1FE	10,371,400	125.2020	12,520,180	10,000,000	10,358,974		(5,518)			5.900	5.640	FA	222,889	590,000	08/18/2009	02/15/2039
172967-EV-9	Citigroup Inc Sr Nt				1FE	1,247,060	117.7090	1,177,086	1,000,000	1,227,547		(19,513)			8.500	4.805	MN	9,208	85,000	03/17/2011	05/22/2019
191219-AV-6	Coca-Cola Enterprises Nt	$			1FE	6,602,400	80.2120	14,438,232	18,000,000	10,686,456		636,000			0.000	6.234	N/A			05/06/2005	06/20/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
20030N-AG-6	Comcast Corp Co Gtd Nt	LS			2FE	11,163,900	110.7480	12,182,225	11,000,000	11,113,293		(22,377)			4.950	4.691	JD	24,200	544,500	08/17/2009	06/15/2016
20030N-BB-6	Comcast Corp Sr Nt	LS			2FE	5,218,150	124.3060	6,215,310	5,000,000	5,214,437		(2,815)			6.400	6.080	MS	106,667	320,000	06/15/2010	03/01/2040
207597-EE-1	Connecticut Lt & Pwr Co 1st Mtg Bd				1FE	3,104,730	116.7080	3,501,249	3,000,000	3,081,904		(9,409)			5.500	5.037	FA	68,750	165,000	06/15/2009	02/01/2019
23311R-AB-2	DCP Midstream Nt				2FE	5,494,400	112.8280	5,641,410	5,000,000	5,229,614		(108,270)			9.700	7.092	JD	40,417	485,000	05/29/2009	12/01/2013
23311R-AC-0	DCP Midstream Sr Nt				2FE	5,409,100	130.3590	6,517,945	5,000,000	5,332,624		(32,313)			9.750	8.496	MS	143,542	487,500	05/29/2009	03/15/2019
23386#-AD-4	Dairy Farmers of America Inc Sr Nt Ser C				2	1,200,000	107.6740	1,292,087	1,200,000	1,200,000					6.750	6.750	MJSD	675	81,000	09/28/2001	09/28/2013
25470D-AD-1	Discovery Communications Co Gtd Nt				2FE	9,977,100	120.4600	12,045,960	10,000,000	9,977,794		273			6.350	6.367	JD	52,917	635,000	06/11/2010	06/01/2040
29273R-AB-5	Energy Transfer Partners Co Gtd Nt				2FE	1,526,805	108.0870	1,621,310	1,500,000	1,515,900		(4,605)			5.950	5.571	FA	37,188	89,250	07/02/2009	02/01/2015
29273R-AD-1	Energy Transfer Partners Sr Nt				2FE	1,996,863	102.1670	2,043,342	2,000,000	1,999,681		522			5.650	5.678	FA	47,083	113,000	04/10/2006	08/01/2012
294549-AJ-9	Equitable Resources Inc Nt				2FE	3,653,116	102.5070	3,587,738	3,500,000	3,517,976		(19,804)			5.150	4.541	MN	23,032	180,250	01/26/2004	11/15/2012
316773-AD-2	Fifth Third Bancorp Sub Bk Nt	LS			2FE	8,194,046	100.2560	8,220,976	8,200,000	8,194,046					4.500	4.512	JD	30,750	184,500	06/01/2011	06/01/2018
316773-CF-5	Fifth Third Bancorp Sub Bk Nt				2FE	2,157,440	105.4380	2,108,756	2,000,000	2,143,005		(14,435)			5.450	3.874	JJ	50,261	54,500	06/01/2011	01/15/2017
369622-SM-8	General Elec Cap Corp Sub Nt	LS			1FE	13,039,190	106.8950	13,896,376	13,000,000	13,036,760		(2,430)			5.300	5.260	FA	267,944	344,500	02/23/2011	02/11/2021
36962G-4D-3	General Elec Cap Corp Sr Nt				1FE	10,237,800	114.8630	11,486,280	10,000,000	10,192,230		(19,731)			6.000	5.685	FA	240,000	600,000	08/04/2009	08/07/2019
38732B-A@-6	Granite Construction Co Sr Nt			2	2	1,111,111	103.6950	1,152,163	1,111,111	1,111,111					6.960	6.961	MN	12,889	77,333	05/14/2001	05/01/2013
406216-AX-9	Halliburton Co Nt				1FE	5,247,797	122.8680	5,959,103	4,850,000	5,167,865		(32,880)			6.150	5.110	MS	87,825	298,275	06/16/2009	09/15/2019
44569*-BC-4	Hunt Oil Co Sr Nt				2	1,000,000	100.5510	1,005,513	1,000,000	1,000,000					4.730	4.730	MS	12,351	47,300	03/27/2003	03/27/2012
45475Q-AR-4	Indiana Gas Co MT Nt				1FE	2,011,780	128.9440	2,578,872	2,000,000	2,009,120		(249)			7.080	7.035	MS	41,693	141,600	02/23/2001	10/05/2029
48121C-YK-6	JP Morgan Chase Sub Bk Nt				1FE	16,067,700	107.5710	16,135,575	15,000,000	16,041,422		(26,278)			6.000	4.609	AO	225,000		11/02/2011	10/01/2017
511546-AE-3	Lakehead Pipe Line Co LP Nt				2FE	4,991,200	105.0750	5,253,735	5,000,000	4,999,035		1,012			7.900	7.923	MN	43,889	395,000	11/16/2000	11/21/2012
552078-BB-2	Lyondell Chemical Co Sr Nt	LS		1	3FE	104,653	109.2500	291,545	266,860	104,663					11.000	33.006	FA	12,231	30,022	04/30/2010	05/01/2018
58528#-ES-2	Meijer Inc Sr Secd Nt Ser B-1			2	1	317,500	106.6580	338,639	317,500	317,500					6.850	6.851	JD	1,812	21,749	07/08/1999	06/01/2014
58528#-EX-1	Meijer Inc Sr Secd Nt Ser B-2			2	1	340,000	106.6580	362,638	340,000	340,000					6.850	6.851	JD	1,941	23,290	07/08/1999	06/01/2014
58528#-FC-6	Meijer Inc Sr Secd Nt Ser B-3			2	1	341,250	106.6580	363,971	341,250	341,250					6.850	6.851	JD	1,948	23,376	07/08/1999	06/01/2014
594457-BH-5	Michigan Cons Gas Co 1st Mtg Bd Ser B				1FE	556,705	101.7300	508,651	500,000	502,584		(7,305)			7.060	5.510	FA	14,708	35,300	10/29/2002	05/01/2012
598326-AA-4	Midwest Ind Trans Sys Opr Inc Sr Nt				1FE	2,203,560	102.9770	2,059,540	2,000,000	2,011,620		(26,671)			8.750	7.300	JD	14,583	175,000	05/20/2002	06/01/2012
61747W-AF-6	Morgan Stanley Sr Nt				1FE	8,051,540	93.2810	7,462,448	8,000,000	8,047,854		(3,686)			5.750	5.665	JJ	199,333	230,000	01/21/2011	01/25/2021
61980A-AA-1	Motiva Enterprises LLC Sr Nt				1FE	3,904,000	102.0830	4,083,312	4,000,000	3,985,403		19,798			5.200	5.738	MS	61,244	208,000	06/27/2007	09/15/2012
620076-AH-2	Motorola Solutions Inc Sr Nt				2FE	5,528,400	117.9800	5,899,010	5,000,000	5,491,553		(22,702)			7.500	6.395	MN	47,917	375,000	04/28/2010	05/15/2025
620076-AK-5	Motorola Solutions Inc Deb				2FE	35,595,130	113.4000	39,690,105	35,000,000	35,558,537		(25,110)			6.500	6.324	MS	758,333	2,275,000	05/06/2010	09/01/2025
637071-AH-4	National Oilwell Varco Inc Sr Nt Ser B			1	2FE	425,124	102.3730	429,968	420,000	421,746		(999)			6.125	5.852	FA	9,718	25,725	04/21/2008	08/15/2013
652482-BJ-8	News America Inc Co Gtd Nt				2FE	20,880,700	107.5040	21,500,860	20,000,000	20,854,283		(17,342)			6.200	5.859	JD	55,111	1,240,000	06/09/2010	12/15/2034
652482-BX-7	News America Inc Co Gtd Nt				2FE	6,979,875	111.6640	7,816,452	7,000,000	6,982,939		1,497			5.650	5.686	FA	149,411	395,500	03/24/2010	08/15/2020
67059T-AA-3	Nustar Logistics Co Gtd Nt				2FE	970,860	118.7240	1,187,237	1,000,000	977,458		2,655			7.650	8.115	AO	16,150	76,500	06/01/2009	04/15/2018
67112*-AB-0	OWT Homelite Royal Funding Tr Sr Nt				3	1,512,747	101.8520	1,527,781	1,500,000	1,505,972		(3,692)			6.700	6.416	JD	279	100,500	02/01/2010	06/30/2013
679574-AG-8	Old Dominion Elec 1st Mtg Bd			2	1FE	3,187,500	112.1980	3,576,311	3,187,500	3,187,500					6.210	6.210	JD	16,495	197,944	12/12/2002	12/01/2028
68268N-AE-3	Oneok Partners LP Sr Nt				2FE	14,633,297	128.3690	16,970,355	13,220,000	14,349,281		(117,280)			8.625	7.084	MS	380,075	1,140,225	07/08/2009	03/01/2019
69362B-AN-2	PSEG Power LLC Gtd Nt				2FE	1,995,460	111.1490	2,222,984	2,000,000	1,997,080		651			5.500	5.542	JD	9,167	110,000	06/01/2009	12/01/2015
69362B-AP-7	PSEG Power LLC Co Gtd Nt				2FE	10,045,300	107.0840	10,708,370	10,000,000	10,022,739		(9,339)			5.000	4.892	AO	125,000	500,000	05/29/2009	04/01/2014
69512E-DL-6	Pacificorp 1st Mtg Bd Ser E				1FE	1,056,190	134.8710	1,348,707	1,000,000	1,039,320		(2,323)			8.070	7.528	MS	26,900	80,700	02/05/2002	09/09/2022
72153*-AA-2	Pillsbury Winthrop LLP Sr Nt Ser A-1			2	2	444,444	103.7580	461,146	444,444	444,444					4.110	4.110	JJ	8,271	18,267	07/18/2003	07/18/2015
72153*-AB-0	Pillsbury Winthrop LLP Sr Nt Ser A-2			2	2	444,444	104.4450	464,199	444,444	444,444					4.210	4.210	MN	2,443	18,711	11/14/2003	11/14/2015
73664#-AA-8	Portland Natural Gas Trans Sys Sr Sec Nt			2	2	1,068,022	101.9780	1,089,144	1,068,022	1,068,022					5.900	5.942	MJSD	175	63,013	04/10/2003	12/31/2018
74153W-AS-8	Pricoa Global Funding I Nt	LS			1FE	5,983,260	101.5930	6,095,556	6,000,000	5,998,675		2,664			4.625	4.672	JD	4,625	277,500	07/05/2005	06/25/2012
742718-CB-3	Procter & Gamble Co Sr Nt				1FE	943,764	127.6240	1,174,144	920,000	942,572		(528)			5.500	5.310	FA	21,083	50,600	08/11/2009	02/01/2034
742741-AA-9	Procter & Gamble ESOP Deb Ser A			2	1FE	3,730,366	134.5840	3,688,086	2,740,360	3,251,703		(54,169)			9.360	5.100	JJ	128,249	256,498	01/28/2005	01/01/2021
744567-EV-6	Public Svc Elec & Gas Co 1st Mtg Bd				1FE	2,622,152	117.7660	3,061,908	2,600,000	2,608,734		(1,849)			6.750	6.653	JJ	87,750	175,500	03/25/2002	01/01/2016
74835W-AA-3	Questar Gas Co MT Nt Ser D				1FE	1,501,725	103.8230	1,557,347	1,500,000	1,500,183		(231)			6.300	6.283	AO	23,625	94,500	06/14/2002	10/01/2012
771196-AS-1	Roche Hldgs Inc Co Gtd Nt				1FE	4,213,720	121.5410	4,861,652	4,000,000	4,168,126		(18,826)			6.000	5.287	MS	80,000	240,000	06/16/2009	03/01/2019
80689#-AY-2	Schneider National Leasing Inc Sr Nt				2	2,000,000	105.7230	2,114,467	2,000,000	2,000,000					5.440	5.440	FA	45,031	108,800	02/02/2004	02/02/2014
82894*-AR-8	Simplot J R Co Sr Nt				2	2,000,000	101.4040	2,028,077	2,000,000	2,000,000					7.920	7.920	AO	38,720	158,400	04/03/2002	04/03/2012
837004-CC-2	South Carolina El & Gas Co 1st Mtg Bd				1FE	7,199,936	124.0790	7,941,030	6,400,000	7,017,565		(74,618)			6.500	4.825	MN	69,333	416,000	06/15/2009	11/01/2018
84603M-XU-5	Sovereign Bank Sub Bk Nt				1FE	29,870,822	111.4990	27,874,725	25,000,000	29,536,934		(333,888)			8.750	5.366	MN	188,368	1,251,250	07/05/2011	05/30/2018
86765B-AB-5	Sunoco Logistics Ptnrs Op LP Nt	LS			2FE	3,124,018	100.6490	3,019,467	3,000,000	3,002,549		(20,486)			7.250	6.537	FA	82,167	217,500	01/28/2005	02/15/2012
871829-AM-9	Sysco Corp Sr Nt	LS			1FE	9,160,290	119.7650	10,778,814	9,000,000	9,126,061		(14,103)			5.375	5.140	MS	139,750	483,750	06/02/2009	03/17/2019
887315-BN-8	Time Warner Companies Inc Co Gtd Nt				2FE	10,551,200	117.8820	11,788,170	10,000,000	10,526,733		(16,637)			6.625	6.128	MN	84,653	662,500	06/15/2010	05/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
88732J-AH-1	Time Warner Cable Inc Co Gtd Nt				2FE	7,064,490	113.8830	7,971,796	7,000,000	7,047,652		(7,449)			5.850	5.700	MN	68,250	409,500	07/15/2009	05/01/2017
893570-BM-2	Transcontinental Gas P L Corp Deb				2FE	225,500	128.0690	256,139	200,000	220,749		(829)			7.250	6.176	JD	1,208	14,500	02/24/2005	12/01/2026
913017-BQ-1	United Technologies Corp Sr Nt				1FE	1,077,350	123.5680	1,235,683	1,000,000	1,060,423		(6,924)			6.125	5.098	FA	25,521	61,250	06/04/2009	02/01/2019
91911X-AM-6	Valeant Pharmaceuticals Intl Co Gtd Nt			1	4FE	2,270,558	98.7500	2,282,113	2,311,000	2,272,316		1,758			7.000	7.262	AO	40,443	80,885	07/15/2011	10/01/2020
91911X-AQ-7	Valeant Pharmaceuticals Intl Co Gtd Nt			1	4FE	8,376,683	96.5000	8,381,025	8,685,000	8,381,025	(5,835)	10,178			6.750	7.252	FA	221,468	304,518	07/18/2011	08/15/2021
92343V-AP-9	Verizon Communications Inc Bd				1FE	11,555,950	133.6590	13,365,940	10,000,000	11,502,892		(23,947)			6.900	5.781	AO	145,667	690,000	08/26/2009	04/15/2038
92343V-AV-6	Verizon Communications Inc Sr Nt				1FE	25,112,900	121.8510	30,462,675	25,000,000	25,092,147		(11,563)			6.350	6.280	AO	396,875	1,587,500	07/13/2009	04/01/2019
92344S-AJ-9	Verizon Wireless Sr Nt				1FE	5,775,400	111.3440	5,567,200	5,000,000	5,374,147		(190,948)			7.375	3.220	MN	47,118	368,750	11/12/2009	11/15/2013
931142-CM-3	Wal-Mart Stores Inc Sr Nt				1FE	7,822,920	134.2930	9,400,538	7,000,000	7,793,080		(13,468)			6.200	5.389	AO	91,622	434,000	08/31/2009	04/15/2038
94106L-AS-8	Waste Management Inc Co Gtd Nt				2FE	3,584,400	118.1950	3,959,529	3,350,000	3,531,669		(24,326)			6.100	5.070	MS	60,170	204,350	10/02/2009	03/15/2018
94403*-AW-6	WaWa Inc Sr Nt			2	2	750,000	104.3140	782,357	750,000	750,000					8.010	8.007	JD	2,837	60,075	08/30/2001	06/14/2013
952355-B@-3	West Corp Term Ln B-5 Nt 3				3FE	20,568	99.1670	28,450	28,689	21,779		977			4.510	11.495	MON	25	1,343	11/29/2010	07/15/2016
952355-B@-3	West Corp Term Ln B-5 Nt 1				3FE	11,189	99.1670	15,694	15,826	11,942		467			4.520	11.653	MON	62	727	10/05/2010	07/15/2016
952355-B@-3	West Corp Term Ln B-5 Nt 2				3FE	17,950	99.1670	25,111	25,322	19,127		765			4.666	11.828	JAJO	239	969	11/26/2010	07/15/2016
95235L-AF-7	West Corp Term Ln B-2 Nt 13				3FE	7,177	99.1250	11,736	11,840	9,597		1,005			2.635	15.111	MON	6	330	11/29/2010	10/24/2013
95235L-AF-7	West Corp Term Ln B-2 Nt 20				3FE	1,688	99.1250	2,084	2,103	1,704		16			2.646	14.891	MON	5		12/02/2011	10/24/2013
95235L-AF-7	West Corp Term Ln B-2 Nt 17				3FE	2,589	99.1250	4,349	4,388	3,556		372			2.749	16.473	MJSD	10	118	01/09/2009	10/24/2013
95235L-AF-7	West Corp Term Ln B-2 Nt 16				3FE	7,235	99.1250	10,294	10,384	8,418		881			2.791	15.622	JAJO	59	232	11/26/2010	10/24/2013
95235L-AJ-9	West Corp Term Ln B-4 Nt 3				3FE	37,793	99.1200	58,459	58,978	42,770		2,527			4.135	12.204	MON	47	2,762	11/29/2010	07/15/2016
95235L-AJ-9	West Corp Term Ln B-4 Nt 1				3FE	55,566	99.1200	87,205	87,979	63,671		3,764			4.249	12.655	MJSD	322	4,043	09/10/2009	07/15/2016
95235L-AJ-9	West Corp Term Ln B-4 Nt 2				3FE	34,699	99.1200	51,274	51,729	37,479		2,213			4.291	12.267	JAJO	455	1,980	11/26/2010	07/15/2016
960413-AE-2	Westlake Chemical Corp Sr Nt			1	2FE	362,500	101.2500	632,813	625,000	362,500					6.625	14.836	JJ	19,093	41,406	04/25/2006	01/15/2016
988498-AF-8	Yum Brands Inc Sr Nt				2FE	10,087,500	111.8840	11,188,380	10,000,000	10,072,285		(7,455)			5.300	5.185	MS	156,056	530,000	10/01/2009	09/15/2019
008916-AG-3	Agrium Inc Sr Nt		A		2FE	5,824,550	134.7190	6,735,950	5,000,000	5,817,696		(6,854)			7.125	5.857	MN	37,604	178,125	07/01/2011	05/23/2036
292505-AH-7	EnCana Corp Sr Nt	LS	A		2FE	537,590	119.5150	597,573	500,000	529,963		(3,217)			6.500	5.500	MN	4,153	32,500	07/01/2009	05/15/2019
65334H-AG-7	Nexen Inc Sr Nt		A		2FE	2,898,720	105.9260	3,177,777	3,000,000	2,900,494		1,774			6.400	6.673	MN	24,533	192,000	01/11/2011	05/15/2037
65334H-AJ-1	Nexen Inc Sr Nt		A		2FE	3,816,085	119.8790	4,195,765	3,500,000	3,812,574		(3,512)			7.500	6.780	JJ	110,104	262,500	01/12/2011	07/30/2039
65334H-AK-8	Nexen Inc Sr Nt		A		2FE	1,623,291	116.2110	1,743,159	1,500,000	1,612,034		(11,256)			6.200	5.004	JJ	39,008	77,500	01/31/2011	07/30/2019
73755L-AD-9	Potash Corp Saskatchewan Inc Nt Ser C		A		2FE	5,500,161	121.9380	6,452,959	5,292,000	5,494,449		(3,694)			5.875	5.588	JD	25,909	310,905	06/11/2010	12/01/2036
73755L-AF-4	Potash Corp Saskatchewan Inc Sr Nt		A		2FE	3,318,984	123.9140	3,841,340	3,100,000	3,274,241		(18,657)			6.500	5.560	MN	25,747	201,500	06/22/2009	05/15/2019
77531Q-AD-0	Rogers Communications Inc Sec Nt		A		2FE	300,000	110.2630	330,790	300,000	300,000					6.375	6.375	MS	6,375	19,125	08/10/2004	03/01/2014
893526-8Y-2	TransCanada Pipelines Ltd Sr Nt	LS	A		1FE	5,538,200	127.6250	6,381,235	5,000,000	5,421,273		(47,539)			7.125	5.657	JJ	164,271	356,250	05/29/2009	01/15/2019
893526-CC-5	TransCanada Pipelines Ltd Deb		A		1FE	4,576,078	102.9430	3,695,636	3,590,000	3,641,979		(136,149)			8.625	4.631	MN	39,565	309,638	01/16/2004	05/15/2012
89352H-AF-6	TransCanada Pipelines Ltd Sr Nt		A		1FE	5,331,050	122.3770	6,118,830	5,000,000	5,254,844		(31,054)			6.500	5.569	FA	122,778	325,000	05/29/2009	08/15/2018
046353-AB-4	AstraZeneca PLC Sr Nt		F		1FE	5,368,850	120.7900	6,039,510	5,000,000	5,269,727		(40,160)			5.900	4.807	MS	86,861	295,000	06/03/2009	09/15/2017
404280-AK-5	HSBC Holdings PLC Sr Nt		F		1FE	8,980,470	106.2590	9,563,337	9,000,000	8,981,604		1,134			5.100	5.128	AO	109,650	229,500	03/29/2011	04/05/2021
65557F-AA-4	Nordea Bank AB Sub Bk Nt		F		1FE	12,591,740	84.5210	10,987,704	13,000,000	12,598,221		6,481			4.875	5.292	MN	84,500	316,875	11/02/2011	05/13/2021
767201-AC-0	Rio Tinto Finance USA Ltd Co Gtd Nt		F		1FE	4,798,723	120.5310	5,343,126	4,433,000	4,721,738		(36,080)			6.500	5.308	JJ	132,867	288,145	10/08/2009	07/15/2018
767201-AE-6	Rio Tinto Finance USA Ltd Co Gtd Nt		F		1FE	12,167,683	106.6090	13,326,125	12,500,000	12,376,802		71,895			5.875	6.553	JJ	338,628	734,375	11/12/2008	07/15/2013
78572M-AD-7	SABMiller Plc Nt		R		2FE	2,217,720	116.8600	2,337,194	2,000,000	2,152,885		(29,931)			6.500	4.600	JJ	65,000	130,000	10/02/2009	07/01/2016
78572M-AF-2	SABMiller Plc Nt		F		2FE	930,360	113.9340	1,139,344	1,000,000	946,944		6,081			6.500	7.543	JJ	29,972	65,000	01/29/2009	07/15/2018
86210M-AB-2	Stora Enso Oyj Sr Nt		F		3FE	10,463,520	96.5000	9,730,095	10,083,000	9,730,095	(543,181)	(37,945)			6.404	5.899	AO	136,318	645,715	04/13/2006	04/15/2016
893830-AZ-2	Transocean Sedco Forex Inc Co Gtd Nt		F		2FE	6,615,960	111.0830	6,664,974	6,000,000	6,615,819		(141)			7.350	6.562	JD	31,850		12/20/2011	12/15/2041
89653Q-C*-4	Trinity Mirror Plc Sr Nt Ser A		F		3	12,000,000	100.6770	12,081,275	12,000,000	12,000,000					7.170	7.170	JD	26,290	860,400	06/07/2011	06/20/2012
902118-BM-9	Tyco Intl Group SA Co Gtd Nt		F		1FE	10,327,003	106.5790	10,924,358	10,250,000	10,294,621		(14,849)			4.125	3.958	AO	89,260	422,813	09/30/2009	10/15/2014
902133-AG-2	Tyco Electronics Group Co Gtd Nt		F		2FE	17,031,600	132.9830	19,947,405	15,000,000	17,005,187		(26,413)			7.125	6.090	AO	267,188	1,068,750	02/11/2011	10/01/2037
9021EQ-AD-6	Tyco/Tyco Int'l Fin SA Co Gtd Nt		R		1FE	2,836,950	124.0710	3,101,778	2,500,000	2,785,002		(24,066)			6.875	5.273	JJ	79,253	171,875	09/30/2009	01/15/2021
92857W-AS-9	Vodafone Group PLC Sr Nt		F		1FE	9,974,100	116.4090	11,640,880	10,000,000	9,979,462		2,182			5.450	5.484	JD	31,792	545,000	06/03/2009	06/10/2019
947075-AD-9	Weatherford Intl Inc Gtd Nt		R		2FE	4,742,928	111.2640	6,354,258	5,711,000	4,977,432		85,869			6.000	8.726	MS	100,894	342,660	01/16/2009	03/15/2018
F9731#-AB-3	Vicat S A Sr Nt		F		2	1,000,000	102.7940	1,027,942	1,000,000	1,000,000					5.510	5.510	FA	22,346	55,100	08/05/2003	08/05/2013
G1252@-AC-8	Bord Gais Eireann Sr Nt		F		2	3,500,000	97.1010	3,398,534	3,500,000	3,500,000					5.260	5.260	AO	35,286	184,100	10/22/2003	10/22/2014
G1981@-AA-0	Cayman Turtle Farm Ltd Gtd Sr Nt		F	2	1	3,421,188	103.8060	3,551,414	3,421,188	3,421,188					4.850	4.880	MJSD	13,827	165,928	03/12/2004	03/01/2019
G5963#-AA-1	Meggitt plc Sr Nt		F		2	2,000,000	104.0000	2,080,006	2,000,000	2,000,000					5.360	5.360	JD	6,253	107,200	06/10/2003	06/10/2013
Q2464#-AA-1	Civic Nexus Fin Pty Ltd Sr Nt		F		1	6,000,000	107.8470	6,470,806	6,000,000	6,000,000					5.110	5.110	MJSD	13,627	306,600	04/01/2003	09/15/2014
Q2759#-AJ-6	Consolidated Press Fin Ltd Gtd Sr Nt Ser		F		2Z	500,000	100.8210	504,106	500,000	500,000					4.930	4.930	AO	4,245	24,650	04/29/2004	04/29/2012
Q3261#-AM-8	Downer Group Fin Pty Gtd Sr Nt Ser E		F		2	3,000,000	109.5670	3,286,996	3,000,000	2,971,465		8,906			6.740	7.121	AO	39,878	202,200	03/11/2005	10/20/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
03535#-AA-4	Envestra Victoria Pty Ltd Sr Nt Ser A		F		2FE	1,500,000	112.2570	1,683,851	1,500,000	1,500,000					5.950	5.950	MS	25,288	89,250	09/19/2003	09/19/2015
07397#-AG-9	Pratt Fin Prop Ltd Ind Aust Sr Nt		F		2FE	2,000,000	103.9800	2,079,605	2,000,000	2,000,000					5.600	5.600	JD	4,356	112,000	12/17/2002	12/17/2013
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						723,882,982	XXX	788,996,513	700,204,533	720,427,659	(549,016)	(2,060,297)			XXX	XXX	XXX	10,482,546	39,357,150	XXX	XXX
02150W-AB-9	RMBS Countrywide Alternative Ln Tr Ser 2			2	1FM	9,754,506	70.4650	6,903,948	9,797,754	6,903,948	(687,056)	1,116			5.544	5.633	MON	45,268	543,217	03/22/2007	08/01/2015
03215P-CD-9	RMBS Amresco Resdtl Sec Mtg Loan Ser 199			2	1FM	516,501	101.5200	517,240	509,495	507,328		168			7.570	7.389	MON	3,214	38,576	03/03/1999	06/01/2012
126673-TM-4	RMBS CWABS Inc Ser 2004-14 Cl A5			2	1FM	90,904	98.3150	89,345	90,876	90,892		(6)			0.634	0.631	MON	8	526	02/10/2005	02/25/2022
12667G-AX-1	RMBS Countrywide Alternative Ln Tr Ser 2			2	1FM	9,401,818	64.4990	6,479,114	10,045,231	6,479,114	(2,922,704)		178,121		0.744	1.232	MON	1,245	68,473	03/09/2005	04/25/2035
12667G-XN-8	RMBS Countrywide Alternative Ln Tr Ser 2			2	1FM	13,179,709	82.9590	11,680,625	14,080,082	11,680,625	(1,499,084)				5.500	6.208	MON	64,534	776,702	02/28/2006	07/01/2035
126686-AC-8	RMBS CWABS Inc Ser 2006-H Cl 2A1B			2	1FM	1,885,300	27.9870	1,524,065	5,445,695	1,885,300					0.428	28.661	MON	1,101	20,969	09/14/2007	03/15/2018
126694-NS-3	RMBS CWHL Inc Ser 2005-27 Cl 1A3			2	1FM	2,570,645	94.2330	2,488,891	2,641,215	2,612,654		9,284			5.500	5.970	MON	12,106	145,378	11/10/2005	03/01/2017
12669C-E4-8	RMBS CWMBS Inc Ser 2002-8 Cl A4			2	1FM	1,326,626	104.7700	1,341,281	1,280,218	1,285,952		(3,442)			6.500	5.963	MON	6,935	83,230	08/29/2002	11/01/2014
12669F-D2-6	RMBS CWHL Inc Ser 2004-10 Cl A10			2	1FM	595,726	99.7810	634,894	636,290	621,933		(758)			5.000	6.062	MON	2,651	31,913	06/18/2004	05/01/2017
12669G-R3-7	RMBS Countrywide Home Loans Ser 2005-15			2	1FM	1,421,594	93.5540	1,351,282	1,444,389	1,351,282	68,059	1,104			5.500	5.800	MON	6,620	79,525	11/10/2005	06/01/2014
144527-AB-4	RMBS Carrington Mtg Loan Tr Ser 2007-FR			2	1FM	9,996,975	54.5300	5,453,020	10,000,000	5,453,020	(1,110,840)				0.494	0.501	MON	686	43,631	03/29/2007	08/27/2012
17306U-CE-6	RMBS Citifinancial Mtg Sec Inc Ser 2004			2	1FM	553,869	99.2530	549,760	553,899	553,313		(205)			3.846	3.852	MON	1,775	21,303	03/24/2004	07/01/2024
17307G-YH-5	RMBS Citigroup Mtg Ln Tr Ser 2005-5 Cl 2			2	1FM	5,784,042	83.9190	5,252,436	6,258,928	5,784,042					5.500	7.126	MON	28,687	344,241	09/28/2005	06/01/2035
23321M-AL-9	RMBS DLJ Mtg Accept Tr I CMO Ser 89-1-F			2	6*	11,771	115.3570	12,336	10,694	11,417	781	(49)			11.000	7.179	MON	98	1,176	12/31/1998	03/02/2019
251563-CB-6	RMBS Deutsche Mtg Sec Inc Ser 2004-1 Cl			2	1FM	2,196,694	101.3110	2,226,123	2,197,314	2,193,450		(30)			4.740	4.733	MON	8,679	104,153	01/16/2004	03/01/2030
251563-DM-1	RMBS Deutsche Mtg Sec Inc Ser 2004-2 Cl			2	1FM	508,052	99.8680	507,507	508,176	507,412		(204)			4.680	4.694	MON	1,982	23,783	02/19/2004	10/01/2022
32051D-M8-2	RMBS First Horizon Mtg PT Tr Ser 2003-9			2	1FM	2,606,297	100.5150	2,646,181	2,632,623	2,620,827		3,152			5.500	5.654	MON	12,066	144,794	09/16/2003	01/01/2014
36157R-3X-1	RMBS GE Cap Mtg Serv Inc Ser 1999-HE2 Cl			2	1FM	650,908	100.1830	652,099	650,908	650,908					7.560	7.595	MON	4,101	53,309	06/21/1999	06/01/2014
36157R-D8-5	RMBS GE Cap Mtg Serv Inc Ser 1999-HE1 Cl			2	1FM	31,414	97.5620	30,648	31,414	31,414					6.265	6.303	MON	164	2,132	02/22/1999	09/01/2023
36242D-7Q-0	RMBS GS Mortgage Securities Corp Ser 20			2	1FM	1,584,191	100.7430	1,679,402	1,667,021	1,621,689		24,334			5.250	6.026	MON	7,293	87,519	11/08/2005	05/01/2035
393513-AC-0	RMBS Green Tree Mtg Ln Tr Ser 2005-HE1 A			2	1FM	8,237,310	97.6520	8,043,890	8,237,310	8,237,310					0.644	0.644	MON	736	52,748	04/06/2005	05/25/2012
43739E-AP-2	RMBS Homebanc Mortgage Tr Ser 2005-1 Cl			2	1FM	4,024,868	55.7140	2,425,577	4,353,662	4,024,868			231,342		0.544	2.996	MON	329	21,202	02/15/2005	12/26/2024
45254N-JG-3	RMBS IMPAC CMB Tr Ser 2004-5 Cl 1A1			2	1FM	1,562,131	86.1540	1,343,365	1,559,269	1,561,624		271			1.014	0.993	MON	220	13,670	02/07/2005	08/25/2033
45254N-KX-4	RMBS IMPAC CMB Tr Ser 2004-9 Cl 1A1			2	1FM	1,081,951	66.0260	712,588	1,079,253	712,588	(368,809)	141			1.054	1.028	MON	158	9,861	02/07/2005	03/27/2034
55265W-CA-9	RMBS Master Seasoned Securities Tr Ser 2			2	1FM	147,743	103.6250	148,189	143,006	147,470		(44)			6.500	5.369	MON	775	9,295	12/09/2004	07/01/2032
589929-RK-6	RMBS Merrill Lynch Mtg Investors Ser 199			2	1FM	64,679	98.8100	66,593	67,395	66,952		4			7.500	8.216	MON	421	5,055	03/24/1999	06/01/2012
760985-M9-9	RMBS Residential Asset Mtg Prod Inc Ser			2	1FM	603,457	97.5560	588,708	603,459	602,916		(59)			4.609	4.626	MON	2,318	27,801	01/15/2004	07/01/2030
761118-HD-3	RMBS Residential Accredit Loans Inc Ser			2	2FM	3,966,666	68.5230	3,293,126	4,805,869	3,966,666	585,299		342,067		5.750	7.971	MON	23,028	276,338	02/28/2006	04/01/2035
785778-HD-6	RMBS SACO I Tr Ser 2005-6 Cl A			2	1FM	1,172,137	43.4580	527,463	1,213,719	527,463	(31,089)				0.874	3.343	MON	147	9,973	09/18/2007	05/28/2013
79548K-ZJ-0	RMBS Salomon Bros Mtg Sec VII Inc Ser 19			2	1FM	51,561	97.0390	49,601	51,114	50,913		(6)			6.630	6.506	MON	282	3,389	03/18/1999	05/01/2012
81441P-CE-9	RMBS Security Natl Mtg Loan Tr Ser 2005-			2	1FM	800,466	95.3920	768,137	805,247	802,544		308			4.670	4.794	MON	3,134	35,065	03/07/2005	07/01/2012
86363G-AJ-3	RMBS Structured Asset Sec Corp Ser 2007			2	1FM	2,448,272	79.9440	2,168,803	2,712,920	2,168,803	233,385		76,163		5.355	12.184	MON	12,107	146,680	03/23/2007	01/01/2015
939348-AE-8	RMBS Washington Mutual MSC Mtg PT Ser 20			2	1FM	4,308,832	51.7630	2,901,508	5,605,349	2,901,508	402,318				4.822	12.568	MON	22,525	286,178	03/23/2007	03/01/2037
949760-AP-7	RMBS Wells Fargo Mtg Backed Sec Tr Ser 2			2	1FM	1,092,511	103.8350	1,149,135	1,106,690	1,097,844		290			5.250	5.447	MON	4,842	58,107	09/26/2003	07/01/2033
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						94,230,126	XXX	76,206,880	102,826,484	79,715,989	(5,329,740)	35,369	827,693		XXX	XXX	XXX	280,235	3,569,912	XXX	XXX
07383F-5H-7	CMBS Bear Stearns Comm Mtg Sec Ser 2005-			2	1FM	977,128	99.9070	970,926	971,834	970,327		(1,033)			4.768	4.690	MON	3,861	46,337	04/19/2005	01/01/2012
07401D-BC-4	CMBS Bear Stearns Mtg Tr Ser 2007-PW18			2	1FM	3,318,085	110.5850	3,649,308	3,300,000	3,309,813		(1,851)			5.700	5.670	MON	15,675	188,100	12/13/2007	10/01/2017
225458-VM-7	CMBS CS First Boston Mtg Sec Corp Ser 20			2	1FM	3,380,814	100.5360	3,382,031	3,363,994	3,359,011		(408)			4.512	4.418	MON	12,649	227,675	06/22/2005	05/01/2012
233050-AC-7	CMBS DBUBS Mtg Tr Ser 2011-LC1A Cl A3			2	1FM	4,039,751	112.6120	4,504,476	4,000,000	4,036,370		(3,381)			5.002	4.899	MON	16,673	166,733	02/08/2011	01/01/2021
233050-AF-0	CMBS DBUBS Mtg Tr Ser 2011-LC1A Cl B			2	1FM	9,232,510	98.4880	8,863,956	9,000,000	9,215,941		(16,570)			5.471	5.174	MON	41,033	410,325	02/10/2011	01/01/2021
36161R-AE-9	CMBS GE Cap Assurance Co Ser 2003-1 Cl A			2	1FM	3,014,976	117.8560	3,535,683	3,000,000	3,006,086		(1,310)			5.743	5.744	MON	14,357	172,278	09/23/2003	03/01/2021
400756-BG-6	CMBS Guaranteed Mtg Corp III CMO Ser L-5			2	6*	87,439	116.3190	94,681	81,397	83,805		(345)			9.300	8.382	MON	231	8,201	12/31/1998	07/20/2019
46625Y-GL-1	CMBS JP Morgan Chase Comm Mtg Secs Ser 2			2	1FM	6,619,173	101.2320	6,648,288	6,567,352	6,569,211		(5,346)			4.625	4.496	MON	25,312	303,740	05/05/2005	06/01/2014
46629G-AD-0	CMBS JP Morgan Chase Comm Mtg Secs Ser 2			2	1FM	11,557,635	103.4530	11,898,184	11,501,109	11,493,158		(11,317)			5.579	5.509	MON	53,471	641,647	09/14/2006	07/01/2013
52108H-2U-7	CMBS LB-UBS Comm Mtg Tr Ser 2005-C1 Cl A			2	1FM	10,049,956	106.8310	10,683,070	10,000,000	10,012,459		(6,214)			4.742	4.716	MON	26,344	474,200	01/31/2005	12/11/2014
52108M-AJ-2	CMBS LB-UBS Comm Mtg Tr Ser 2005-C7 Cl A			2	1FM	22,060,156	93.3680	21,007,823	22,500,000	22,107,070		46,914			5.323	5.883	MON	66,538	643,196	06/09/2011	11/11/2015
59022H-HG-0	CMBS Merrill Lynch Mortgage Tr Ser 2005			2	1FM	6,032,662	102.7050	6,162,312	6,000,000	6,000,080		(8,011)			4.674	4.614	MON	23,370	280,440	06/21/2005	06/01/2013
617458-AG-9	CMBS Morgan Stanley Cap I Ser 2011-C1 Cl			2	1FM	2,039,944	112.7650	2,255,308	2,000,000	2,036,390		(3,554)			5.033	4.801	MON	8,388	83,883	02/10/2011	01/01/2021
617459-AD-4	CMBS Morgan Stanley Cap I Ser 2011-C2 Cl			2	1FM	17,674,337	109.9570	19,242,493	17,500,000	17,665,315		(9,022)			4.661	4.553	MON	67,973	407,838	06/09/2011	05/01/2021
61745M-5P-4	CMBS Morgan Stanley Cap I Ser 2005-T19			24	1FE	1,734,398	0.6620	452,755		268,690		(189,397)			0.355	9.724	MON	20,241	349,253	07/19/2005	07/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
61745M-N8-2	CMBS Morgan Stanley Cap I Ser 2004-IQ8			2	1FM	4,345,161	100.2720	4,234,270	4,222,767	4,220,070		(20,583)			4.900	4.424	MON	17,243	217,448	02/10/2005	06/01/2012
61745M-UL-5	CMBS Morgan Stanley Cap I Ser 2003-IQ6 C			2	1FM	5,251,912	97.0250	5,068,560	5,224,000	5,225,484		(2,471)			5.173	5.139	MON	22,520	273,584	12/09/2003	04/01/2015
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						111,416,037	XXX	112,654,124	109,232,453	109,579,280		(233,899)			XXX	XXX	XXX	435,879	4,894,878	XXX	XXX
01082#-AA-3	Alameda Cnty CA Ser 2002-A CTL			2	1	3,076,605	124.7330	3,620,332	2,902,458	3,008,160		(8,312)			7.500	6.921	MON	9,675	217,684	08/15/2002	06/15/2021
02377V-AA-0	ABS American Airlines Pt Trst PTC Ser A			2	3AM	10,037,440	102.0000	10,200,000	10,000,000	10,035,497		(1,943)			8.625	8.568	AO	208,438		09/27/2011	10/15/2021
02582J-DE-7	ABS American Express Cr Acct M Tr Ser 20			2	1FE	4,000,000	99.7510	3,990,032	4,000,000	4,000,000					0.378	0.379	MON	715	13,375	03/17/2005	03/16/2015
03334@-AA-7	AnchoragePermit Ctr Bldg Ls Tr CTL			2	1	1,530,223	118.4610	1,812,724	1,530,223	1,530,223					6.340	6.424	MON	4,312	97,016	02/11/2003	02/15/2025
04626R-AA-4	ABS Astoria Power Project PTC Ser A			2	2AM	6,658,124	102.0000	6,791,287	6,658,124	6,658,124					5.744	5.813	MON	31,870	382,374	05/24/2005	05/01/2016
055385-AA-6	BFC Guaranty Corp CTL			1	1	1,826,494	112.5690	2,132,751	1,894,624	1,862,542		4,226			6.200	6.786	JD	9,789	118,694	06/26/2001	12/01/2017
055549@-AA-3	BJs Wholesale Club Inc (HG Bowie Realty)			2	2	1,870,062	103.7670	1,921,962	1,852,192	1,863,529		(808)			6.950	6.930	MON	5,721	128,727	10/17/2002	05/15/2022
08183*-AA-0	Benenson Parsippany LLC CTL			2	1	3,507,204	114.8220	4,027,047	3,507,204	3,507,204					7.050	7.154	MON	14,423	247,258	07/23/2001	04/10/2016
09536#-AA-8	Blue Cross and Blue Shield/NC PTC Lease			2	1	238,729	114.4230	272,484	238,137	238,389		(39)			7.100	7.169	MON	751	16,908	09/19/2001	10/15/2016
117017-AA-1	Brunswick & Glynn Co Dev Auth Rev Lease			2	1	3,532,795	117.7470	4,159,760	3,532,795	3,532,795					7.230	7.232	AO	53,922	255,421	08/16/2001	10/15/2022
117017-AB-9	Brunswick & Glynn Co Dev Auth Rev Lease			2	1	2,085,897	108.5780	2,264,825	2,085,897	2,085,897					6.260	6.261	FA	49,329	130,577	12/19/2001	02/15/2023
12189P-AH-5	ABS Burlington Northern Santa Fe ETC Ser			2	1FE	1,076,493	118.2790	1,124,469	950,689	1,001,406		(6,569)			7.908	6.078	JJ	34,667	75,180	06/25/2002	01/15/2020
12644*-AC-1	CTL Cap Tr Ser 2002-3 Anchorage CTL			2	1	5,424,280	127.4270	6,912,007	5,424,280	5,424,280					7.290	7.406	MON	17,575	395,430	02/28/2002	12/15/2026
12644@-AX-3	CTL Cap Tr Lowes CTL			2	1	3,348,709	120.0240	4,019,248	3,348,709	3,348,709					7.070	7.072	FA	89,440	236,754	10/17/2001	08/14/2021
12644@-BR-5	CTL Cap Tr Ser 2002-21Aurora HeathcareCT			2	2	2,814,629	117.3700	3,303,538	2,814,629	2,814,629					6.650	6.743	MON	8,319	187,173	12/13/2002	10/15/2022
151895-A*-0	CenterPoint Properties Tr CTL			2	1	339,523	102.2560	347,182	339,523	339,523					7.530	7.649	MON	2,131	25,566	11/24/1999	10/01/2014
223889-AA-4	Cowperwood McAllen I LP CTL			2	1	5,842,598	122.8080	7,175,156	5,842,598	5,842,598					6.880	6.979	MON	17,865	401,971	06/05/2002	05/15/2022
36312K-AA-0	Gaithersburg Fin Tr CTL			2	1	4,389,211	108.9990	4,484,838	4,114,564	4,182,509		(23,921)			7.010	6.188	MON	16,825	292,437	04/05/2001	04/11/2014
50026*-AA-3	Kohls Corp Shelby MI CTL			2	2	1,523,136	122.0790	1,760,034	1,441,722	1,491,287		(3,854)			7.600	6.990	MON	4,870	109,571	09/11/2002	12/15/2022
50204#-AA-3	LMB Funding LP Ser A CTL				2	2,000,000	109.5430	2,190,856	2,000,000	2,000,000					8.050	8.049	JD	447	161,000	12/21/2001	12/21/2013
52467@-AA-3	Legg Mason Mtg Cap Corp CTL			2	1	850,958	122.5440	989,344	807,340	830,615		(2,269)			7.400	6.864	MON	2,655	59,743	03/22/2002	12/15/2021
52467@-AH-8	Legg Mason Mtg Cap Corp CTL			2	3	1,041,023	104.8080	1,040,322	992,600	1,019,358		(2,583)			7.750	7.194	MON	3,419	76,927	07/02/2002	01/15/2021
59549R-AC-8	ABS Mid State Tr X Ser 10 Cl M1			2	1FE	4,791,488	94.2010	5,367,733	5,698,176	4,791,488					6.280	23.002	MON	15,904	357,845	05/07/2008	01/15/2012
59560#-AC-8	ABS Mid America Pref Cap Tr Cumulative G			2	2	2,275,100	114.0010	2,280,010	2,000,000	2,106,722		(25,446)			7.830	6.226	FMAN	14,790	156,600	11/05/2003	08/27/2016
60467M-AA-9	ABS Mirant Mid-Atlantic LLC PTC Ser A			2	4AM	37,666	102.0000	35,739	35,038	35,450		(409)			8.625	6.188	JD	8	1,511	03/14/2006	06/30/2012
62938L-AA-8	NRRC-B Facilities Corp CTL			2	1	5,825,000	123.3960	7,187,816	5,825,000	5,825,000					6.850	6.851	AO	84,236	399,013	03/13/2001	04/15/2022
636516-AB-2	National Inst of Hlth Fishers Pl I Bldg			2	1	2,009,314	124.6200	2,504,011	2,009,314	2,009,314					7.000	7.000	JJ	64,856	140,652	07/09/2002	01/15/2024
636517-AA-2	National Inst of Hlth Fishers Pl II Bldg			2	1	5,937,050	122.8200	7,291,892	5,937,050	5,937,050					7.070	7.070	JJ	193,551	419,749	07/09/2002	07/15/2022
64508Q-AA-3	New Haven Fed Office Bldg Ls GSA Gtd Tr			2	1	2,174,883	115.1840	2,505,111	2,174,883	2,174,883					5.900	5.901	JJ	59,169	128,318	10/22/2002	01/15/2020
653240-AA-9	Newtown Ser 2002 CTL			2	1	4,016,254	116.2790	4,670,238	4,016,395	4,016,297		7			6.082	6.160	MON	10,857	244,277	08/08/2002	05/15/2023
67020B-AA-8	NRRC-D Facilities Corp GSA Rev Bd Ls Ren			2	1	2,963,044	119.8960	3,552,580	2,963,044	2,963,044					6.500	6.589	MON	12,840	192,598	09/19/2002	11/07/2023
755920-AG-0	ABS Receipts on Corp Sec Tr Coll Tr Ser			2	4AM	976,271	112.0660	1,002,306	894,390	928,747		(5,789)			6.500	5.079	FA	24,223	58,135	04/29/2003	08/01/2017
78402C-AA-1	SC Commercial Mtg Pass Through Ser 2003-			2	1	832,968	122.0550	972,290	796,597	821,054		(1,592)			7.052	6.458	MON	4,681	55,117	11/20/2003	11/01/2026
78442G-GG-5	ABS SLM Student Loan Tr Ser 2003-4 Cl A5			2	1FE	11,160,291	95.4650	10,567,477	11,069,525	11,122,811		(2,841)			1.296	1.244	MJSD	6,776	117,975	03/05/2004	12/15/2028
85231C-AA-3	St Louis Fed Office Bldg Tr GSA Gtd Ser			2	1	3,368,320	115.5400	3,891,767	3,368,320	3,368,320					6.910	6.912	JJ	107,324	232,751	05/20/2002	01/15/2019
89222*-AB-1	Townsend Norwalk LLC CTL			2	2	4,483,672	120.6330	5,408,798	4,483,672	4,483,672					7.100	7.206	MON	884	318,341	05/09/2001	03/30/2021
89234N-AB-6	ABS TPREF Funding Ltd Mezz Nt Ser 2A Cl			2	6FE	3,068,465	18.0000	900,000	5,000,000	900,000	(600,000)				2.303	38.200	FMAN	15,032	108,303	03/09/2004	11/15/2012
89655M-AA-0	ABS Trinity Rail Leasing I LLC ETC			2	1FE	3,353,068	120.5120	4,040,834	3,353,068	3,353,068					6.740	6.835	MON	6,905	225,996	05/17/2001	04/20/2020
91737#-AA-3	United States Govt SS Ls FinTr GSA Gtd P			2	1	4,640,906	108.0200	5,029,677	4,656,225	4,648,260		947			4.704	4.797	MON	9,735	219,029	06/24/2003	11/15/2018
928510-AA-3	Vivendi SPC Tr CTL			2	2	1,031,895	115.8290	1,195,235	1,031,895	1,031,895					6.630	6.722	MON	3,041	68,415	11/25/2002	04/15/2022
94978#-AT-4	Wells Fargo Bank Northwest NA Ser 2002 C			2	1	1,596,555	120.8970	1,930,186	1,596,555	1,596,555					6.650	6.743	MON	8,848	106,171	07/28/2002	08/01/2027
96928#-AC-7	William Blair CTL PTC Ser 2004-1 CTL			2	2	544,467	117.7570	559,188	474,866	514,696		(4,346)			7.660	5.658	MON	606	36,632	12/09/2004	01/25/2023
740408-AA-7	ABS Preferred Term Sec Ltd Sr Nt PTP		R	1	3AM	2,792,617	147.1300	4,043,451	2,748,217	2,793,748		(998)			8.790	8.608	MS	71,128	279,463	04/24/2001	09/15/2030
74042T-AC-5	ABS Preferred Term Sec Ltd XXVII Nt Cl A		F	1	1AM	8,864,586	41.1200	4,065,571	9,887,089	8,864,586	4,984,892				0.946	2.184	MJSD	2,599	70,288	09/14/2007	09/22/2025
85804P-AA-1	Stedman Loan Fund Ltd Ser2008-1A CIC JrN		F	2	6*		30.0000	1,471,137	4,903,790						0.000	0.000	JAJO			03/28/2008	05/27/2028
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						143,758,013	XXX	155,013,245	151,201,417	140,903,934	4,384,892	(86,539)			XXX	XXX	XXX	1,305,151	7,566,965	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,073,287,158	XXX	1,132,870,762	1,063,464,887	1,050,626,862	(1,493,864)	(2,345,366)	827,693		XXX	XXX	XXX	12,503,811	55,388,905	XXX	XXX
19075Q-20-1	Cobank ACB Cum Pfd Series A				1FE	10,702,405	95.9400	10,313,292	10,750,000	10,702,405					7.814	7.814	JAJO		840,005	05/14/2008	01/01/2049
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						10,702,405	XXX	10,313,292	10,750,000	10,702,405					XXX	XXX	XXX		840,005	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
4899999. Total - Hybrid Securities						10,702,405	XXX	10,313,292	10,750,000	10,702,405					XXX	XXX	XXX		840,005	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						2,667,503,777	XXX	3,037,909,575	2,562,763,955	2,715,500,096	28,295,059	(5,278,436)			XXX	XXX	XXX	34,491,382	109,687,960	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						139,985,720	XXX	125,688,547	147,626,339	124,833,660	(5,329,740)	(11,095)	827,693		XXX	XXX	XXX	502,594	6,253,548	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						111,987,516	XXX	113,185,984	109,764,518	110,147,773		(235,329)			XXX	XXX	XXX	439,038	4,932,788	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						268,358,897	XXX	283,882,159	276,691,417	262,909,667	1,668,616	(65,378)			XXX	XXX	XXX	3,153,263	13,338,084	XXX	XXX
8399999 - Total Bonds						3,187,835,910	XXX	3,560,666,265	3,096,846,229	3,213,391,196	24,633,935	(5,590,238)	827,693		XXX	XXX	XXX	38,586,277	134,212,380	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
8999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
55303C-2#-7	MGM Com			35,742.000	768,453	21.500	768,453	878,590				(110,137)		(110,137)		U	12/20/2010
000000-00-0	George Wimpey Plc Warrants (GBP) AK5		D	30,440.000	13,700	0.450	13,700					2,585		2,585		U	06/01/2009
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					782,153	XXX	782,153	878,590				(107,552)		(107,552)		XXX	XXX
9799999 - Total Common Stocks					782,153	XXX	782,153	878,590				(107,552)		(107,552)		XXX	XXX
9899999 - Total Preferred and Common Stocks					782,153	XXX	782,153	878,590				(107,552)		(107,552)		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 2 , the total $ value (included in Column 8) of all such issues $ 782,153

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
45203H-BU-5	Illinois Fin Auth Rev Ser A		05/13/2011	Barclays Capital		9,795,600	10,000,000	
613549-JN-5	Montgomery Cnty OH Rev Miami Valley Hosp		03/25/2011	Barclays Capital		10,754,700	10,000,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						20,550,300	20,000,000	
01741R-AC-6	Allegheny Technologies Inc Sr Nt		01/20/2011	Various		4,955,140	4,000,000	54,297
01741R-AE-2	Allegheny Technologies Inc Sr Nt		02/23/2011	Various		18,482,985	17,750,000	85,159
02209S-AL-7	Altria Group Inc Co Gtd Nt		05/02/2011	Goldman Sachs & Company		5,974,500	6,000,000	
02377V-AA-0	American Airlines Pt Trst PTC Ser A ABS		09/27/2011	Various		10,037,440	10,000,000	
03523T-BH-0	Anheuser-Busch InBev WldwdInc Co Gtd Nt		03/15/2011	Tax Free Exchange		11,029,215	10,000,000	229,167
05569A-AB-5	BP AMI Leasing Inc Co Gtd Nt		01/06/2011	Morgan/JP/Securities - Bonds		1,062,110	1,000,000	9,665
172967-EV-9	Citigroup Inc Sr Nt 8.500% 05/22/19		03/17/2011	Citigroup		1,247,060	1,000,000	28,333
233050-AC-7	DBUBS Mtg Tr Ser 2011-LC1A Cl A3 CMBS		02/08/2011	Deutsche Bank Securities		4,039,751	4,000,000	13,339
233050-AF-0	DBUBS Mtg Tr Ser 2011-LC1A Cl B CMBS		02/10/2011	Various		9,232,510	9,000,000	32,826
316773-AD-2	Fifth Third Bancorp Sub Bk Nt		06/01/2011	Various		8,194,046	8,200,000	438
316773-CF-5	Fifth Third Bancorp Sub Bk Nt		06/01/2011	US Bancorp		2,157,440	2,000,000	42,692
369622-SM-8	General Elec Cap Corp Sub Nt		02/23/2011	Various		13,039,190	13,000,000	10,011
48121C-YK-6	JP Morgan Chase Sub Bk Nt		11/02/2011	Morgan/JP/Securities - Bonds		16,067,700	15,000,000	73,333
52108M-AJ-2	LB-UBS Comm Mtg Tr Ser 2005-C7 Cl AJ CMB		06/09/2011	Various		22,060,156	22,500,000	35,117
617458-AG-9	Morgan Stanley Cap I Ser 2011-C1 Cl A4 C		02/10/2011	Morgan Stanley & Co Inc		2,039,944	2,000,000	7,550
617459-AD-4	Morgan Stanley Cap I Ser 2011-C2 Cl A4 C		06/09/2011	Morgan Stanley & Co Inc		17,674,337	17,500,000	47,581
61747W-AF-6	Morgan Stanley Sr Nt 5.750% 01/25/21		01/21/2011	Various		8,051,540	8,000,000	958
84603M-XU-5	Sovereign Bank Sub Bk Nt		07/05/2011	Various		29,870,822	25,000,000	201,114
91911X-AM-6	Valeant Pharmaceuticals Intl Co Gtd Nt		07/15/2011	Goldman Sachs & Company		2,270,558	2,311,000	48,980
91911X-AQ-7	Valeant Pharmaceuticals Intl Co Gtd Nt		07/18/2011	Goldman Sachs & Company		8,376,683	8,685,000	264,498
95235L-AF-7	West Corp Term Ln B-2 Nt 20		12/02/2011	Tax Free Exchange		1,688	2,103	
008916-AG-3	Agrium Inc Sr Nt 7.125% 05/23/36	A	07/01/2011	Royal Bank of Scotland		5,824,550	5,000,000	43,542
65334H-AG-7	Nexen Inc Sr Nt 6.400% 05/15/37	A	01/11/2011	Morgan/JP/Securities - Bonds		2,898,720	3,000,000	31,467
65334H-AJ-1	Nexen Inc Sr Nt 7.500% 07/30/39	A	01/12/2011	Barclays Capital		3,816,085	3,500,000	122,500
65334H-AK-8	Nexen Inc Sr Nt 6.200% 07/30/19	A	01/31/2011	Various		1,623,291	1,500,000	28,503
404280-AK-5	HSBC Holdings PLC Sr Nt	F	03/29/2011	HSBC Securities		8,980,470	9,000,000	
65557F-AA-4	Nordea Bank AB Sub Bk Nt	F	11/02/2011	Various		12,591,740	13,000,000	117,813
893830-AZ-2	Transocean Sedco Forex Inc Co Gtd Nt	F	12/20/2011	Morgan/JP/Securities - Bonds		6,615,960	6,000,000	22,050
89653Q-C*-4	Trinity Mirror Plc Sr Nt Ser A	F	06/07/2011	Cantor Fitzgerald		12,000,000	12,000,000	399,130
902133-AG-2	Tyco Electronics Group Co Gtd Nt	F	02/11/2011	Bonds Direct		17,031,600	15,000,000	400,781
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						267,247,231	254,948,103	2,350,844
8399997. Total - Bonds - Part 3						287,797,531	274,948,103	2,350,844
8399998. Total - Bonds - Part 5						25,885,787	25,146,528	113,765
8399999. Total - Bonds						313,683,318	300,094,631	2,464,609
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
55303C-2#-7	MGM Com		12/20/2011	Taxable Exchange	35,742.000	878,590		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						878,590	XXX	
9799997. Total - Common Stocks - Part 3						878,590	XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						878,590	XXX	
9899999. Total - Preferred and Common Stocks						878,590	XXX	
9999999 - Totals						314,561,908	XXX	2,464,609

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
34459R-AB-1	Morrocco AID Gtd SF Bd		07/15/2011	Redemption 100.0000		30,413	30,413	36,419	34,506		(4,093)		(4,093)		30,413				1,733	01/15/2026
455780-AG-1	Indonesia (Republic of) AID Sr Nt		12/01/2011	Redemption 100.0000		100,000	100,000	109,000	105,956		(5,956)		(5,956)		100,000				6,675	06/01/2021
491798-AA-2	Kenya (Republic of) AID Sr Nt		10/15/2011	Redemption 100.0000		97,059	97,059	106,037	102,168		(5,109)		(5,109)		97,059				7,279	10/15/2018
649085-AA-5	New Valley Generation II Ser 2001		05/01/2011	Various		196,939	196,939	205,543	201,935		(4,996)		(4,996)		196,939				5,487	05/01/2020
0599999. Subtotal - Bonds - U.S. Governments						424,411	424,411	456,999	444,565		(20,154)		(20,154)		424,411				21,174	XXX
452151-3C-5	Illinois St GO FSA Cr 5.000% 04/01/23		06/16/2011	GMS Group		6,074,160	6,000,000	6,257,580	6,197,542		(11,914)		(11,914)		6,185,628		(111,468)	(111,468)	216,667	10/01/2017
452151-S8-7	Illinois St GO Ref Ser B		06/09/2011	Mesirow Financial Inc		3,754,520	3,500,000	3,752,560	3,700,855		(7,294)		(7,294)		3,693,560		60,960	60,960	175,073	01/01/2021
452151-XW-8	Illinois St GO 5.000% 01/01/22		06/30/2011	GMS Group		2,023,800	2,000,000	2,125,660	2,069,608		(6,501)		(6,501)		2,063,107		(39,307)	(39,307)	101,389	01/01/2016
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						11,852,480	11,500,000	12,135,800	11,968,005		(25,709)		(25,709)		11,942,295		(89,815)	(89,815)	493,129	XXX
167485-HN-4	Chicago IL GO Ref PJ Ser B		05/18/2011	GMS Group		7,172,470	6,950,000	7,383,611	7,169,712		(17,592)		(17,592)		7,152,120		20,349	20,349	310,819	07/01/2015
199507-F5-8	Columbus OH City Sch Dist GO M		07/20/2011	Various		2,237,805	2,350,000	2,249,655	2,258,950		1,380		1,380		2,260,330		(22,525)	(22,525)	64,388	12/01/2032
213183-8P-4	Cook Cnty IL GO Ref Ser A		06/15/2011	GMS Group		3,396,280	3,500,000	3,500,000	3,500,000						3,500,000		(103,720)	(103,720)	95,648	11/15/2029
64084F-GA-3	Neshaminy PA Sch Dist Lse GO		04/05/2011	GMS Group		4,112,880	4,000,000	4,238,520	4,138,002		(6,207)		(6,207)		4,131,795		(18,915)	(18,915)	87,222	05/01/2016
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						16,919,435	16,800,000	17,371,786	17,066,664		(22,419)		(22,419)		17,044,245		(124,811)	(124,811)	558,077	XXX
011832-S3-7	Alaska St Hsg Fin Corp Rev AMT 1st Vets		12/01/2011	Call 100.0000		55,000	55,000	55,000	55,000						55,000				1,976	12/01/2024
254773-AG-9	District Columbia Hsg Fin Rev Agcy Sgl F		12/01/2011	Redemption 100.0000		200,000	200,000	200,000	200,000						200,000				4,868	06/01/2020
312903-HR-1	FHLMC REMIC Ser 113-C 8.500% 05/15/21		11/15/2011	Paydown		21,131	21,131	22,016	21,726		(595)		(595)		21,131				924	12/16/2019
312905-YJ-5	FHLMC REMIC Ser 1077-E		12/01/2011	Paydown		21,355	21,355	22,246	22,115		(759)		(759)		21,355				1,097	04/01/2021
312906-E5-5	FHLMC REMIC Ser 1116-XA		12/01/2011	Paydown		9,874	9,874	10,153	10,097		(223)		(223)		9,874				430	12/01/2019
312909-MY-7	FHLMC REMIC Ser 1251-Z		12/01/2011	Paydown		243,714	243,714	254,835	251,672		(7,958)		(7,958)		243,714				10,072	04/01/2022
312915-UF-6	FHLMC REMIC Ser 1504 Z		12/01/2011	Paydown		97,223	97,223	100,007	98,952		(1,729)		(1,729)		97,223				3,455	05/01/2023
3133T3-X8-6	FHLMC REMIC Ser 1683 Z		12/01/2011	Paydown		756,965	756,965	761,620	758,329		(1,365)		(1,365)		756,965				25,276	02/01/2024
3133TA-CQ-3	FHLMC REMIC Ser 1967-BA		12/01/2011	Paydown		79,809	79,809	81,669	80,666		(857)		(857)		79,809				2,807	11/01/2024
31340Y-BH-1	FHLMC REMIC Ser 6-C 9.050% 06/15/19		11/15/2011	Paydown		5,414	5,414	5,675	5,547		(133)		(133)		5,414				252	04/15/2018
31340Y-DB-2	FHLMC REMIC Ser 12-A 9.250% 11/15/19		11/15/2011	Paydown		5,193	5,193	5,459	5,328		(135)		(135)		5,193				264	02/13/2018
31340Y-KF-5	FHLMC REMIC Ser 31-E 7.550% 05/15/20		12/15/2011	Paydown		33,694	33,694	34,768	34,110		(416)		(416)		33,694				1,369	02/14/2016
31340Y-KX-6	FHLMC REMIC Ser 33-D 8.000% 04/15/20		11/15/2011	Paydown		30,249	30,249	31,327	30,790		(541)		(541)		30,249				1,477	08/16/2018
31340Y-QS-1	FHLMC REMIC Ser 46-B 7.800% 09/15/20		11/15/2011	Paydown		22,251	22,251	22,894	22,573		(322)		(322)		22,251				838	11/15/2018
31358E-XG-2	FNMA REMIC Ser 1990-83A		12/01/2011	Paydown		15,218	15,218	16,219	16,069		(851)		(851)		15,218				965	07/01/2020
31358G-X4-4	FNMA REMIC Ser 1991-56G		12/01/2011	Paydown		9,237	9,237	9,672	9,579		(342)		(342)		9,237				486	07/01/2020
31359E-AT-8	FNMA REMIC Ser 1993-167GA		12/01/2011	Paydown		533,417	533,417	543,504	532,526		891		891		533,417				19,630	04/01/2012
31359E-YL-9	FNMA REMIC Ser 1993-199PF		12/01/2011	Paydown		268,967	268,967	273,348	269,904		(937)		(937)		268,967				9,004	10/01/2015
31359F-DE-5	FNMA REMIC Ser 1993-202M		12/01/2011	Paydown		1,261,523	1,261,523	1,282,539	1,264,573		(3,051)		(3,051)		1,261,523				42,139	10/01/2014
31359K-2K-2	FNMA REMIC Ser 1996-M7 Cl Z		12/01/2011	Paydown		73,394	73,394	73,996	73,895		(500)		(500)		73,394				1,690	05/01/2036
31359K-ZR-1	FNMA Ser 1996-45 Cl K 7.000% 09/25/21		12/01/2011	Paydown		55,011	55,011	56,111	55,885		(874)		(874)		55,011				1,823	09/01/2021
31359P-DJ-2	FNMA ACES Ser 1997-M2 Cl Z		12/01/2011	Paydown		10,916	10,916	11,725	11,693		(777)		(777)		10,916				426	01/01/2032
313602-GQ-1	FNMA REMIC Ser 1988-25B		12/01/2011	Paydown		4,955	4,955	5,259	5,154		(199)		(199)		4,955				239	01/01/2017
313603-2H-4	FNMA REMIC Ser 1990-35E		12/01/2011	Paydown		1,846	1,846	1,958	1,941		(95)		(95)		1,846				92	04/01/2020
313603-5J-7	FNMA REMIC Ser 1990-41D		12/01/2011	Paydown		18,159	18,159	19,271	19,076		(917)		(917)		18,159				922	04/01/2020
31362W-Z6-6	FNMA DUS Pool # 73665 7.495% 10/25/16		11/01/2011	Paydown		3,519,159	3,519,159	4,058,580	3,766,980		(247,822)		(247,822)		3,519,159				238,638	10/25/2016
31377R-BH-2	FNMA DUS Pool #384440 6.600% 10/25/26		12/01/2011	Paydown		43,271	43,271	47,922	46,584		(3,313)		(3,313)		43,271				1,565	10/25/2026
31381H-TQ-9	FNMA DUS Pool #461459 5.450% 11/25/23		12/01/2011	Paydown		164,814	164,814	169,629	167,981		(3,167)		(3,167)		164,814				4,910	11/25/2023
31392E-FL-9	FNMA REMIC Ser 2002-55 Cl GC		12/01/2011	Paydown		331,643	331,643	342,526	335,265		(3,621)		(3,621)		331,643				9,581	05/01/2017
31392E-HX-1	FNMA REMIC Ser 2002-53 Cl PD		12/01/2011	Paydown		143,433	143,433	145,763	143,629		(196)		(196)		143,433				4,338	05/01/2012
31392E-SX-9	FNMA REMIC Ser 2002-59 Cl B		12/01/2011	Paydown		129,436	129,436	134,573	132,369		(2,933)		(2,933)		129,436				3,472	06/01/2017
31392U-RH-9	FHLMC REMIC Ser 2501 AN		12/01/2011	Paydown		764,569	764,569	792,762	774,417		(9,848)		(9,848)		764,569				21,040	04/01/2017
31392V-2F-8	FHLMC REMIC Ser 2494 J		12/01/2011	Paydown		1,724,548	1,724,548	1,813,259	1,744,841		(20,294)		(20,294)		1,724,548				49,515	05/01/2017
31392V-SN-3	FHLMC REMIC Ser 2496 BK		12/01/2011	Paydown		939,411	939,411	977,345	952,043		(12,632)		(12,632)		939,411				26,808	03/01/2017
31393A-2V-8	FNMA REMIC Ser 2003-38 Cl MP		12/01/2011	Paydown		1,761,438	1,761,438	1,801,070	1,770,922		(9,485)		(9,485)		1,761,438				49,389	12/01/2022
31393D-J6-9	FNMA REMIC Ser 2003-59 Cl VJ		12/01/2011	Paydown		94,607	94,607	95,642	94,799		(191)		(191)		94,607				3,468	03/01/2013
31393T-MX-1	FNMA REMIC Ser 2003-97 Cl DE		12/01/2011	Paydown		931,436	931,436	944,535	929,763		1,673		1,673		931,436				23,079	04/01/2012
31394W-2P-2	FHLMC REMIC Ser 2770 Cl ON		12/01/2011	Paydown		510,104	510,104	508,350	509,162		942		942		510,104				12,000	06/01/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
454806-BV-1	Indiana St Hsg & Cmnty Dev Rev Auth Sgl		07/01/2011	Call 100.0000		525,000	525,000	525,000	525,000						525,000				16,886	07/01/2021
454806-BW-9	Indiana St Hsg & Cmnty Dev Rev Auth Sgl		07/01/2011	Call 100.0000		970,000	970,000	970,000	970,000						970,000				32,397	07/01/2027
574754-AA-5	Mashantucket Pequot Trb CT Rev Txbl Bd S		12/14/2011	Barclays Capital		475,000	500,000	517,840	503,147		(1,282)		(1,282)		501,865		(26,865)	(26,865)	44,915	09/01/2012
574754-AA-5	Mashantucket Pequot Trb CT Rev Txbl Bd S		09/01/2011	Redemption 100.0000		500,000	500,000	517,840	503,147		(3,147)		(3,147)		500,000				34,550	09/01/2012
64711M-W6-0	New Mexico Fin Auth Rev Sub Lien Pub PJ		11/15/2011	Loop Capital Markets		1,861,497	1,730,000	1,832,070	1,790,096		(8,782)		(8,782)		1,781,314		80,183	80,183	80,013	06/15/2016
64711M-W7-8	New Mexico Fin Auth Rev Sub Lien Pub PJ		11/15/2011	Loop Capital Markets		1,944,174	1,815,000	1,919,000	1,876,263		(8,948)		(8,948)		1,867,315		76,859	76,859	83,944	06/15/2016
64983R-FC-6	New York St Dorm Auth Rev Mental Health		07/25/2011	Loop Capital Markets		3,930,746	3,780,000	4,012,886	3,897,667		(15,162)		(15,162)		3,882,506		48,241	48,241	180,075	02/15/2015
658207-KG-9	North Carolina Hsg Fin Agy Rev AMT SF Se		12/01/2011	Call 100.0000		390,000	390,000	390,000	390,000						390,000				22,844	07/01/2028
676907-KU-1	Ohio Hsg Fin Agy Mtg Rev AMT SF Res Mtg		09/01/2011	Call 100.0000		390,000	390,000	390,000	390,000						390,000				13,063	09/01/2026
677756Q-HN-0	Ohio St Hsg Fin Agcy Mtg Rev AMT SF Mtg		09/01/2011	Call 100.0000		1,425,000	1,425,000	1,425,000	1,425,000						1,425,000				53,000	09/01/2028
850578-QC-2	Springfield IL Elec Rev Sr Lien		07/26/2011	Loop Capital Markets		2,039,310	2,000,000	2,103,720	2,058,479		(5,825)		(5,825)		2,052,654		(13,344)	(13,344)	90,972	03/01/2016
911760-EJ-1	Vendee Mtg Tr REMIC Ser 1994-2 3ZB		12/01/2011	Paydown		330,167	330,167	322,921	325,277		4,890		4,890		330,167				11,165	05/01/2024
911760-HH-2	Vendee Mtg Tr REMIC Ser 1996-2 1Z		12/01/2011	Paydown		516,347	516,347	513,780	513,981		2,366		2,366		516,347				18,033	05/01/2026
914119-JS-2	University Cincinnati OH Rev Gen Rcpts S		07/20/2011	DA Davidson		1,529,489	1,450,000	1,549,963	1,507,703		(5,415)		(5,415)		1,502,288		27,201	27,201	47,125	06/01/2016
914119-JT-0	University Cincinnati OH Rev Gen Rcpts S		07/20/2011	DA Davidson		1,598,932	1,525,000	1,624,857	1,582,689		(5,408)		(5,408)		1,577,281		21,651	21,651	49,563	06/01/2016
914119-JU-7	University Cincinnati OH Rev Gen Rcpts S		07/20/2011	DA Davidson		1,662,995	1,595,000	1,695,326	1,652,995		(5,433)		(5,433)		1,647,562		15,433	15,433	51,838	06/01/2016
3199999. Subtotal - Bonds - U.S. Special Revenues						34,981,041	34,333,898	36,043,430	35,137,399		(385,718)		(385,718)		34,751,683		229,359	229,359	1,410,707	XXX
01082#-AA-3	Alameda Cnty CA Ser 2002-A CTL		12/15/2011	Redemption 100.0000		102,860	102,860	109,032	106,901		(4,041)		(4,041)		102,860				4,428	06/15/2021
01877K-AB-9	Alliance Pipeline LP Sr Nt		12/31/2011	Redemption 100.0000		185,714	185,714	198,470	198,831		(13,117)		(13,117)		185,714				7,246	12/31/2019
02150W-AB-9	Countrywide Alternative Ln Tr Ser 2007-H		12/01/2011	Paydown		721,644	721,644	718,458	559,026	159,617	3,001		162,618		721,644				19,151	08/01/2015
03040#-AA-0	American Water Cap Corp Sr Nt		03/29/2011	Redemption 100.0000		800,000	800,000	800,000	800,000						800,000				27,480	03/29/2011
030955-AB-4	Ameritech Capital Funding Corp Nt		06/01/2011	Redemption 100.0000		75,800	75,800	89,126	81,589		(5,789)		(5,789)		75,800				3,449	06/01/2016
03215P-CD-9	Amresco Resdtl Sec Mtg Loan Ser 1997-2 C		12/01/2011	Paydown		37,905	37,905	38,427	37,732		174		174		37,905				1,692	06/01/2012
03334@-AA-7	AnchoragePermit Ctr Bldg Ls Tr CTL		12/15/2011	Redemption 100.0000		72,170	72,170	72,170	72,170						72,170				2,502	02/15/2025
03523T-AE-8	Anheuser-Busch InBev WldwdInc Nt		03/15/2011	Tax Free Exchange		11,029,215	10,000,000	11,167,000	11,047,996		(18,782)		(18,782)		11,029,215				229,167	11/15/2019
04626R-AA-4	Astoria Power Project PTC Ser A ABS		12/01/2011	Redemption 100.0000		844,427	844,427	844,427	844,427						844,427				25,986	05/01/2016
055385-AA-6	BFC Guaranty Corp CTL 6.200% 12/01/17		12/01/2011	Redemption 100.0000		253,935	253,935	244,803	249,068		4,866		4,866		253,935				15,908	12/01/2017
05549@-AA-3	BJs Wholesale Club Inc (HG Bowie Realty)		12/15/2011	Redemption 100.0000		92,244	92,244	93,134	92,849		(605)		(605)		92,244				3,509	05/15/2022
05947U-LW-6	Banc of America Comm Mtg Inc Ser 2003-2		09/01/2011	Paydown		593,006	593,006	591,616	592,231		775		775		593,006				10,064	09/01/2011
07383F-5H-7	Bear Stearns Comm Mtg Sec Ser 2005-T18 C		12/01/2011	Paydown		3,028,166	3,028,166	3,044,664	3,026,690		1,476		1,476		3,028,166				134,815	01/01/2012
079867-AQ-0	BellSouth Telecom Inc Deb		12/15/2011	Redemption 100.0000		161,709	161,709	164,325	162,834		(1,126)		(1,126)		161,709				7,680	12/15/2015
08183*-AA-0	Benenson Parsippany LLC CTL		12/10/2011	Redemption 100.0000		267,108	267,108	267,108	267,108						267,108				10,789	04/10/2016
09536#-AA-8	Blue Cross and Blue Shield/NC PTC Lease		12/15/2011	Redemption 100.0000		606,722	606,722	608,231	607,466		(744)		(744)		606,722				24,010	10/15/2016
11448*-BU-0	Brookshire Grocery Co Ser A-1		12/01/2011	Redemption 100.0000		233,273	233,273	233,273	233,273						233,273				8,952	09/01/2014
11448*-BV-8	Brookshire Grocery Co Ser A-2		12/01/2011	Redemption 100.0000		224,704	224,704	224,704	224,704						224,704				8,623	09/01/2014
117017-AA-1	Brunswick & Glynn Co Dev Auth Rev Lease		10/15/2011	Redemption 100.0000		209,825	209,825	209,825	209,825						209,825				11,445	10/15/2022
117017-AB-9	Brunswick & Glynn Co Dev Auth Rev Lease		08/15/2011	Redemption 100.0000		124,168	124,168	124,168	124,168						124,168				5,856	02/15/2023
12189P-AH-5	Burlington Northern Santa Fe ETC Ser 200		07/15/2011	Paydown		95,918	95,918	108,610	101,697		(5,780)		(5,780)		95,918				4,348	01/15/2020
12644*-AC-1	CTL Cap Tr Ser 2002-3 Anchorage CTL		12/15/2011	Redemption 100.0000		104,404	104,404	104,404	104,404						104,404				4,168	12/15/2026

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
12644@-AX-3	CTL Cap Tr Lowes CTL 7.070% 08/15/21		08/15/2011	Redemption 100.0000		224,029	224,029	224,029	224,029						224,029				11,948	08/14/2021
12644@-BR-5	CTL Cap Tr Ser 2002-21Aurora HeathcareCT		12/15/2011	Redemption 100.0000		170,131	170,131	170,131	170,131						170,131				6,192	10/15/2022
126673-TM-4	CWABS Inc Ser 2004-14 Cl A5 RMBS		12/27/2011	Paydown		108,216	108,216	108,250	108,242		(26)		(26)		108,216				346	02/25/2022
12667G-AX-1	Countrywide Alternative Ln Tr Ser 2005-1		12/25/2011	Paydown		1,820,539	1,820,539	1,721,804	1,736,213		98,735	14,408	84,327		1,820,539				6,199	04/25/2035
12667G-XN-8	Countrywide Alternative Ln Tr Ser 2005-3		12/01/2011	Paydown		460,708	460,708	431,247	431,247		29,461		29,461		460,708				14,529	07/01/2035
126686-AC-8	CWABS Inc Ser 2006-H Cl 2A1B RMBS		12/15/2011	Paydown		464,055	464,055	160,656	160,656		303,399		303,399		464,055				879	03/15/2018
126694-NS-3	CWHL Inc Ser 2005-27 Cl 1A3 RMBS		12/01/2011	Paydown		299,187	299,187	291,193	294,900		4,287		4,287		299,187				9,350	03/01/2017
12669C-E4-8	CWMBS Inc Ser 2002-8 Cl A4 RMBS		12/01/2011	Paydown		248,268	248,268	257,268	250,047		(1,780)		(1,780)		248,268				9,082	11/01/2014
12669F-D2-6	CWHL Inc Ser 2004-10 Cl A10 RMBS		12/01/2011	Paydown		152,126	152,126	142,428	148,875		3,251		3,251		152,126				4,427	05/01/2017
12669G-R3-7	Countrywide Home Loans Ser 2005-15 Cl A7		12/01/2011	Paydown		352,095	352,095	346,539	312,539	37,122	2,434		39,556		352,095				9,098	06/01/2014
130789-T#-7	California Wtr Svc Co 1st Mtg Bd Ser JJJ		05/01/2011	Redemption 100.0000		181,800	181,800	183,694	183,436		(1,636)		(1,636)		181,800				4,945	05/01/2018
151895-A*-0	CenterPoint Properties Tr CTL		12/01/2011	Redemption 100.0000		103,603	103,603	103,603	103,603						103,603				4,274	10/01/2014
16675H-AL-6	Chevron Corp Trust Fund Gtd Amortizing N		01/01/2011	Redemption 100.0000		166,489	166,489	166,489	166,489						166,489				6,099	01/01/2013
17275R-AE-2	Cisco Sys Inc Sr Nt 4.950% 02/15/19		03/17/2011	Barclays Capital		5,407,350	5,000,000	5,079,700	5,069,427		(1,545)		(1,545)		5,067,882		339,468	339,468	149,188	02/15/2019
17306U-CE-6	Citifinancial Mtg Sec Inc Ser 2004-1 Cl		12/01/2011	Paydown		137,894	137,894	137,887	137,799		95		95		137,894				3,212	07/01/2024
17307G-YH-5	Citigroup Mtg Ln Tr Ser 2005-5 Cl 21A5 R		12/01/2011	Paydown		186,136	186,136	172,013	172,013		14,123		14,123		186,136				5,254	06/01/2035
20030N-BB-6	Comcast Corp Sr Nt 6.400% 03/01/40		12/20/2011	HSBC Securities		6,262,100	5,000,000	5,218,150	5,217,253		(2,744)		(2,744)		5,214,509		1,047,591	1,047,591	419,556	03/01/2040
20339F-AC-0	Communication & Power Ind Term Loan Nt 2		01/31/2011	Tax Free Exchange		968,587	1,146,528	930,321	964,944		3,643		3,643		968,587				2,673	08/01/2014
20339F-AC-0	Communication & Power Ind Term Loan Nt 2		02/11/2011	Redemption 100.0000		734,954	734,954	551,215	607,718		127,236		127,236		734,954				1,981	08/01/2014
20339F-AC-0	Communication & Power Ind Term Loan Nt 2		02/11/2011	Redemption 100.0000		58,796	58,796	45,963	49,652		9,144		9,144		58,796				2,615	08/01/2014
223889-AA-4	Cowperwood McAllen I LP CTL		12/15/2011	Redemption 100.0000		228,291	228,291	228,291	228,291						228,291				8,597	05/15/2022
225458-VM-7	CS First Boston Mtg Sec Corp Ser 2005-C3		11/01/2011	Paydown		9,981,281	9,981,281	10,031,188	9,967,178		14,104		14,104		9,981,281				94,398	05/01/2012
23321M-AL-9	DLJ Mtg Accept Tr I CMO Ser 89-1-F RMBS		12/01/2011	Paydown		1,959	1,959	2,156	1,957	143	(141)		2		1,959				121	03/02/2019
24713@-AA-4	Deloitte & Touche USA LLP Sr Nt Ser A		11/20/2011	Maturity		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				124,800	11/20/2011
251563-CB-6	Deutsche Mtg Sec Inc Ser 2004-1 Cl A6 RM		12/01/2011	Paydown		543,953	543,953	543,800	543,004		949		949		543,953				12,424	03/01/2030
251563-DM-1	Deutsche Mtg Sec Inc Ser 2004-2 Cl A6 RM		12/01/2011	Paydown		177,521	177,521	177,477	177,325		195		195		177,521				5,173	10/01/2022
26442C-AJ-3	Duke Energy Corporation 1st Mtg Bd		01/25/2011	Morgan/JP/Securities - Bonds		7,177,520	7,000,000	6,983,550	6,984,378		100		100		6,984,478		193,042	193,042	35,953	06/15/2020
29481#-AA-1	Ergon Inc Sr Nt 7.180% 05/31/11		05/31/2011	Redemption 100.0000		666,667	666,667	666,667	666,667						666,667				23,933	05/31/2011
30161M-AF-0	Exelon Generation Co LLC Sr Nt		01/21/2011	Various		12,294,220	12,000,000	12,183,640	12,165,791		(993)		(993)		12,164,798		129,422	129,422	197,311	10/01/2019
32051D-M8-2	First Horizon Mtg PT Tr Ser 2003-9 Cl 1A		12/01/2011	Paydown		367,377	367,377	363,703	365,291		2,086		2,086		367,377				20,206	01/01/2014
36157R-3X-1	GE Cap Mtg Serv Inc Ser 1999-HE2 Cl M RM		12/01/2011	Paydown		109,165	109,165	109,165	109,165						109,165				5,085	06/01/2014
36157R-D8-5	GE Cap Mtg Serv Inc Ser 1999-HE1 Cl A7 R		12/01/2011	Paydown		13,622	13,622	13,622	13,622						13,622				439	09/01/2023
36242D-7Q-0	GS Mortgage Securities Corp Ser 2005-5F		12/01/2011	Paydown		216,708	216,708	205,940	207,651		9,056		9,056		216,708				6,157	05/01/2035
36312K-AA-0	Gaithersburg Fin Tr CTL		12/11/2011	Redemption 100.0000		464,079	464,079	495,057	474,441		(10,361)		(10,361)		464,079				18,178	04/11/2014
387328-A@-6	Granite Construction Co Sr Nt		05/01/2011	Redemption 100.0000		555,556	555,556	555,556	555,556						555,556				19,333	05/01/2013
393513-AC-0	Green Tree Mtg Ln Tr Ser 2005-HE1 A3 RMB		12/27/2011	Paydown		6,441,593	6,441,593	6,441,593	6,441,593						6,441,593				23,000	05/25/2012
400756-BG-6	Guaranteed Mtg Corp III CMO Ser L-5 GNMA		12/20/2011	Paydown		30,798	30,798	33,083	31,839		(1,041)		(1,041)		30,798				1,413	07/20/2019
40429C-AA-0	HSBC Finance Corp Nt 6.750% 05/15/11	E	05/15/2011	Maturity		2,000,000	2,000,000	2,241,091	2,015,851		(15,851)		(15,851)		2,000,000				67,500	05/15/2011
40431F-AC-5	Household Home Equity Loan Tr Ser 2007-1		07/01/2011	Paydown		424,335	424,335	424,305	423,222		1,113		1,113		424,335				7,240	08/01/2011
43739E-AP-2	Homebanc Mortgage Tr Ser 2005-1 Cl A1 RM		12/26/2011	Paydown		271,483	271,483	262,014	265,407		9,470	3,393	6,077		271,483				686	12/26/2024
438516-AX-4	Honeywell International Inc Sr Nt		09/28/2011	Deutsche Bank Securities		4,176,435	3,545,000	3,657,128	3,640,774		(8,566)		(8,566)		3,632,209		544,227	544,227	204,586	03/01/2018
438516-AZ-9	Honeywell International Inc Sr Nt		09/27/2011	Morgan Stanley & Co Inc		5,779,400	5,000,000	5,083,800	5,072,992		(5,609)		(5,609)		5,067,384		712,016	712,016	281,250	02/15/2019
45254N-JG-3	IMPAC CMB Tr Ser 2004-5 Cl 1A1 RMBS		11/25/2011	Paydown		178,414	178,414	178,742	178,653		(239)		(239)		178,414				864	08/25/2033

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
45254N-KX-4	IMPAC CMB Tr Ser 2004-9 Cl 1A1 RMBS		11/25/2011	Paydown		126,777	126,777	127,093	127,012		(235)		(235)		126,777				534	03/27/2034
46625Y-GL-1	JP Morgan Chase Comm Mtg Secs Ser 2005-L		12/01/2011	Paydown		3,481,410	3,481,410	3,508,880	3,485,229		(3,819)		(3,819)		3,481,410				123,437	06/01/2014
46625Y-QN-6	JP Morgan Chase Comm Mtg Secs Ser 2005-C		04/01/2011	Paydown		6,836,442	6,836,442	6,870,361	6,829,319		7,124		7,124		6,836,442				90,601	06/01/2011
46629G-AD-0	JP Morgan Chase Comm Mtg Secs Ser 2006-C		08/01/2011	Paydown		1,498,892	1,498,892	1,506,258	1,499,330		(439)		(439)		1,498,892				55,749	07/01/2013
50026*-AA-3	Kohls Corp Shelby MI CTL		12/15/2011	Redemption 100.0000		80,851	80,851	85,416	83,846		(2,996)		(2,996)		80,851				3,367	12/15/2022
52108H-2R-4	LB-UBS Comm Mtg Tr Ser 2005-C1 Cl A2		09/11/2011	Paydown		1,727,400	1,727,400	1,707,832	1,725,738		1,662		1,662		1,727,400				51,095	11/11/2011
52467@-AA-3	Legg Mason Mtg Cap Corp CTL		12/15/2011	Redemption 100.0000		39,787	39,787	41,936	41,045		(1,259)		(1,259)		39,787				1,613	12/15/2021
52467@-AH-8	Legg Mason Mtg Cap Corp CTL		12/15/2011	Redemption 100.0000		72,547	72,547	76,086	74,691		(2,144)		(2,144)		72,547				3,081	01/15/2021
552078-BB-2	Lyondell Chemical Co Sr Nt		11/07/2011	Direct		304,648	267,822	105,030	105,041						105,041		199,607	199,607	37,986	05/01/2018
55265W-CA-9	Master Seasoned Securities Tr Ser 2004-2		12/01/2011	Paydown		31,217	31,217	32,251	32,202		(984)		(984)		31,217				893	07/01/2032
58528#-ES-2	Meijer Inc Sr Secd Nt Ser B-1		12/01/2011	Redemption 100.0000		127,000	127,000	127,000	127,000						127,000				6,525	06/01/2014
58528#-EX-1	Meijer Inc Sr Secd Nt Ser B-2		12/01/2011	Redemption 100.0000		136,000	136,000	136,000	136,000						136,000				6,987	06/01/2014
58528#-FC-6	Meijer Inc Sr Secd Nt Ser B-3		12/01/2011	Redemption 100.0000		136,500	136,500	136,500	136,500						136,500				7,013	06/01/2014
587499-A4-6	Mercantile Safe Dep & Tr Co Sr Bk Nt		11/15/2011	Maturity		1,000,000	1,000,000	1,053,310	1,008,419		(8,419)		(8,419)		1,000,000				57,000	11/15/2011
589929-RK-6	Merrill Lynch Mtg Investors Ser 1998-GN2		10/01/2011	Paydown		27,476	27,476	26,368	27,293		183		183		27,476				961	06/01/2012
59170@-AC-2	MGM Term Ln B Nt 3 5.500% 07/01/12		12/20/2010	Taxable Exchange		878,590	1,974,359	855,086	855,086						855,086		23,504	23,504		07/01/2012
59549R-AC-8	Mid State Tr X Ser 10 Cl M1 ABS		12/15/2011	Paydown		292,488	292,488	245,948	245,948		46,540		46,540		292,488				11,575	01/15/2012
60467M-AA-9	Mirant Mid-Atlantic LLC PTC Ser A ABS		06/30/2011	Paydown		53,050	53,050	57,029	54,292		(1,243)		(1,243)		53,050				2,288	06/30/2012
61745M-5P-4	Morgan Stanley Cap I Ser 2005-T19 Cl X2		07/01/2011	Paydown				229,057	60,498		(60,498)		(60,498)						25,581	07/01/2013
61745M-N8-2	Morgan Stanley Cap I Ser 2004-IQ8 Cl A4		12/01/2011	Paydown		777,233	777,233	799,760	780,525		(3,292)		(3,292)		777,233				32,423	06/01/2012
61746S-BS-7	Morgan Stanley Nt 5.050% 01/21/11		01/21/2011	Maturity		4,000,000	4,000,000	3,989,240	3,999,886		114		114		4,000,000				101,000	01/21/2011
62938L-AA-8	NRRC-B Facilities Corp CTL		10/15/2011	Redemption 100.0000		370,000	370,000	370,000	370,000						370,000				19,009	04/15/2022
636516-AB-2	National Inst of Hlth Fishers Pl I Bldg		07/15/2011	Redemption 100.0000		42,594	42,594	42,594	42,594						42,594				2,284	01/15/2024
636517-AA-2	National Inst of Hlth Fishers Pl II Bldg		07/15/2011	Redemption 100.0000		184,149	184,149	184,149	184,149						184,149				10,097	07/15/2022
637071-AD-3	National Oilwell Varco Inc Sr Nt Ser B		03/15/2011	Various		5,000,000	5,000,000	4,859,935	4,996,912		3,088		3,088		5,000,000				162,500	03/15/2011
64508Q-AA-3	New Haven Fed Office Bldg Ls GSA Gtd Tr		07/15/2011	Redemption 100.0000		117,957	117,957	117,957	117,957						117,957				5,245	01/15/2020
653240-AA-9	Newtown Ser 2002 CTL 6.082% 05/15/23		12/15/2011	Redemption 100.0000		176,167	176,167	176,161	176,163		5		5		176,167				6,028	05/15/2023
67020B-AA-8	NRRC-D Facilities Corp GSA Rev Bd Ls Ren		12/07/2011	Redemption 100.0000		159,622	159,622	159,622	159,622						159,622				5,676	11/07/2023
679574-AF-0	Old Dominion Elec 1st Mtg Bd		06/01/2011	Various		5,100,000	5,100,000	5,499,127	5,129,925		(29,925)		(29,925)		5,100,000				159,375	06/01/2011
679574-AG-8	Old Dominion Elec 1st Mtg Bd		12/01/2011	Redemption 100.0000		187,500	187,500	187,500	187,500						187,500				11,644	12/01/2028
68619A-AV-9	Origen Manufactured Hsg Ser 2004-A Cl A3		09/15/2011	Paydown		337,080	337,080	336,955	337,078		2		2		337,080				6,516	02/01/2012
718172-AA-7	Philip Morris Intl Inc Sr Nt		02/23/2011	Credit Suisse First Boston		11,226,600	10,000,000	10,790,288	10,742,719		(13,735)		(13,735)		10,728,983		497,617	497,617	160,083	05/16/2018
72153*-AA-2	Pillsbury Winthrop LLP Sr Nt Ser A-1		07/18/2011	Redemption 100.0000		111,111	111,111	111,111	111,111						111,111				4,567	07/18/2015
72153*-AB-0	Pillsbury Winthrop LLP Sr Nt Ser A-2		11/14/2011	Redemption 100.0000		111,111	111,111	111,111	111,111						111,111				4,678	11/14/2015
73664#-AA-8	Portland Natural Gas Trans Sys Sr Sec Nt		12/31/2011	Redemption 100.0000		124,364	124,364	124,364	124,364						124,364				4,586	12/31/2018
742718-CB-3	Procter & Gamble Co Sr Nt		01/12/2011	Citigroup		6,839,295	6,500,000	6,676,470	6,671,530		(175)		(175)		6,671,355		167,940	167,940	165,840	02/01/2034
742741-AA-9	Procter & Gamble ESOP Deb Ser A		07/01/2011	Various		169,225	169,225	230,361	204,147		(34,922)		(34,922)		169,225				11,974	01/01/2021
755920-AG-0	Receipts on Corp Sec Tr Coll Tr Ser 1998		08/01/2011	Redemption 100.0000		118,456	118,456	129,301	123,773		(5,317)		(5,317)		118,456				5,806	08/01/2017

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
758753-A*-8	Regal Cinemas Tranche B Nt 6		02/23/2011	Redemption 100.0000		1,380,055	1,380,055	1,380,055	1,380,055						1,380,055				7,155	11/19/2016
760985-M9-9	Residential Asset Mtg Prod Inc Ser 2004-		12/01/2011	Paydown		363,293	363,293	363,292	363,001		292		292		363,293				8,342	07/01/2030
761118-HD-3	Residential Accredit Loans Inc Ser 2005-		12/01/2011	Paydown		145,274	145,274	126,312	112,554	17,693	18,963	3,935	32,721		145,274				3,876	04/01/2035
78402C-AA-1	SC Commercial Mtg Pass Through Ser 2003-		12/01/2011	Redemption 100.0000		31,757	31,757	33,207	32,796		(1,038)		(1,038)		31,757				1,199	11/01/2026
78442G-GG-5	SLM Student Loan Tr Ser 2003-4 CI A5D AB		12/15/2011	Paydown		905,568	905,568	912,993	910,159		(4,592)		(4,592)		905,568				5,860	12/15/2028
785583-AC-9	Sabine Pass Lng LP Sec Nt		03/08/2011	Morgan Stanley & Co Inc		338,250	330,000	326,568	320,925	7,319	104		7,423		328,349		9,901	9,901	6,712	11/30/2013
785778-HD-6	SACO I Tr Ser 2005-6 CI A RMBS		12/27/2011	Paydown		361,370	361,370	348,990	166,302	182,688	12,380		195,068		361,370				1,660	05/28/2013
79548K-ZJ-0	Salomon Bros Mtg Sec VII Inc Ser 1998-AQ		12/01/2011	Paydown		19,154	19,154	19,322	19,081		73		73		19,154				558	05/01/2012
80803@-AA-7	Schott Corp Sr Nt 6.980% 03/20/12		07/27/2011	Call 104.1042		3,123,126	3,000,000	3,000,000	3,000,000		123,126		123,126		3,123,126				178,572	03/20/2012
81441P-CE-9	Security Natl Mtg Loan Tr Ser 2005-1A CI		12/01/2011	Paydown		195,090	195,090	193,932	194,361		730		730		195,090				5,092	07/01/2012
832110-AL-4	Smith Intl Sr Nt 9.750% 03/15/19		03/07/2011	Call 139.3643		20,904,652	15,000,000	15,952,050	15,842,946		5,061,706		5,061,706		20,904,652				698,750	03/15/2019
85231C-AA-3	St Louis Fed Office Bldg Tr GSA Gtd Ser		07/15/2011	Redemption 100.0000		250,052	250,052	250,052	250,052						250,052				13,035	01/15/2019
863579-XT-0	Structured Adj Rate Mtg Ln Ser 2005-18 C		12/01/2011	Paydown		1,435,253	1,435,253	1,426,731	1,429,395		5,858		5,858		1,435,253				43,356	12/01/2011
86363G-AJ-3	Structured Asset Sec Corp Ser 2007-3 CI		12/01/2011	Paydown		390,182	390,182	357,489	289,313	73,761	32,693	5,585	100,869		390,182				10,767	01/01/2015
89222*-AB-1	Townsend Norwalk LLC CTL		12/30/2011	Redemption 100.0000		194,502	194,502	194,502	194,502						194,502				7,561	03/30/2021
89655M-AA-0	Trinity Rail Leasing I LLC ETC ABS		12/20/2011	Redemption 100.0000		331,938	331,938	331,938	331,938						331,938				13,524	04/20/2020
91737#-AA-3	United States Govt SS Ls FinTr GSA Gtd P		12/15/2011	Redemption 100.0000		459,534	459,534	458,022	458,654		880		880		459,534				11,793	11/15/2018
922122-AB-2	Varco International Inc Sr Nt		05/01/2011	Various		3,000,000	3,000,000	3,088,368	3,005,954		(5,954)		(5,954)		3,000,000				108,750	05/01/2011
92851@-AA-3	Vivendi SPC Tr CTL 6.630% 04/15/22		12/15/2011	Redemption 100.0000		67,351	67,351	67,351	67,351						67,351				2,443	04/15/2022
939348-AE-8	Washington Mutual MSC Mtg PT Ser 2007-HY		12/01/2011	Paydown		827,523	1,345,637	1,034,391	599,963	434,428	(3,800)		430,628		1,030,591		(203,068)	(203,068)	36,399	03/01/2037
94106L-AW-9	Waste Management Inc Co Gtd Nt		03/30/2011	Cantor Fitzgerald		9,137,340	9,000,000	8,944,920	8,947,697		1,126		1,126		8,948,823		188,517	188,517	111,625	06/30/2020
94403*-AW-6	WaWa Inc Sr Nt 8.010% 06/14/13		06/14/2011	Redemption 100.0000		375,000	375,000	375,000	375,000						375,000				15,019	06/14/2013
947074-AD-2	Weatherford Intl Ltd Sr Nt Ser B		11/15/2011	Maturity		10,000,000	10,000,000	10,720,000	10,178,805		(178,805)		(178,805)		10,000,000				662,500	11/15/2011
949760-AP-7	Wells Fargo Mtg Backed Sec Tr Ser 2003-9		12/01/2011	Paydown		340,377	340,377	336,016	337,567		2,810		2,810		340,377				9,653	07/01/2033
94978#-AT-4	Wells Fargo Bank Northwest NA Ser 2002 C		12/01/2011	Redemption 100.0000		56,094	56,094	56,094	56,094						56,094				2,041	08/01/2027
952355-B@-3	West Corp Term Ln B-5 Nt 3		03/31/2011	Redemption 100.0000		215	215	152	156		59		59		215				3	07/15/2016
952355-B@-3	West Corp Term Ln B-5 Nt 1		03/31/2011	Redemption 100.0000		119	119	84	86		33		33		119				1	07/15/2016
952355-B@-3	West Corp Term Ln B-5 Nt 2		03/31/2011	Redemption 100.0000		190	190	134	138		52		52		190				1	07/15/2016
95235L-AF-7	West Corp Term Ln B-2 Nt 17		12/02/2011	Tax Free Exchange		1,688	2,103	1,241	1,526		162		162		1,688				57	10/24/2013
95235L-AJ-9	West Corp Term Ln B-4 Nt 3		03/31/2011	Redemption 100.0000		468	468	297	319		149		149		468				6	07/15/2016
95235L-AJ-9	West Corp Term Ln B-4 Nt 1		03/31/2011	Redemption 100.0000		698	698	441	476		223		223		698				8	07/15/2016
95235L-AJ-9	West Corp Term Ln B-4 Nt 2		03/31/2011	Redemption 100.0000		411	411	260	280		131		131		411				2	07/15/2016
96928#-AC-7	William Blair CTL PTC Ser 2004-1 CTL		12/25/2011	Redemption 100.0000		103,698	103,698	118,897	113,345		(9,647)		(9,647)		103,698				6,099	01/25/2023
976657-AC-0	Wisconsin Energy Corp Sr Nt		04/01/2011	Maturity		8,199,000	8,199,000	8,952,881	8,234,623		(35,623)		(35,623)		8,199,000				266,468	04/01/2011
73755L-AD-9	Potash Corp Saskatchewan Inc Nt Ser C	A	07/01/2011	Royal Bank of Scotland		5,173,100	5,000,000	5,265,000	5,262,324		(2,408)		(2,408)		5,259,916		(86,816)	(86,816)	176,250	12/01/2036
706448-BK-2	Pemex Finance Ltd Ser 2000-1 CI A1	R	02/15/2011	Redemption 100.0000		100,000	100,000	101,485	100,008		(8)		(8)		100,000				2,258	02/15/2011
740408-AA-7	Preferred Term Sec Ltd Sr Nt PTP ABS	R	09/15/2011	Call 100.0000		1,009,928	1,009,928	1,009,928	1,009,928						1,009,928				63,902	09/15/2030
82668Q-AB-9	Signature 5 Corp Ser 5A CI B1 Flting Rat	F	04/27/2011	Paydown		2,309,510	2,309,510	2,309,510	2,309,510						2,309,510				30,970	04/27/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
G1981@-AA-0	Cayman Turtle Farm Ltd Gtd Sr Nt	F	12/01/2011	Redemption 100.0000		322,646	322,646	322,646	322,646						322,646				9,845	03/01/2019
G4213*-AA-6	HCP Wellcare Hldgs Ltd Sr Nt (GBP)	D	02/19/2011	Maturity		3,250,600	3,250,600	3,778,000	3,122,400					655,600	3,250,600	(527,400)		(527,400)	97,992	02/19/2011
N4281@-AQ-8	Koninklijke Vopak NV Sr Nt Ser C	F	06/19/2011	Maturity		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				83,700	06/19/2011
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						221,580,902	210,842,712	215,362,121	211,352,635	912,771	5,451,648	27,321	6,337,098	655,600	217,817,935	(527,400)	3,762,968	3,235,568	6,471,183	XXX
8399997. Total - Bonds - Part 4						285,758,269	273,901,021	281,370,136	275,969,268	912,771	4,997,648	27,321	5,883,098	655,600	281,980,569	(527,400)	3,777,701	3,250,301	8,954,270	XXX
8399998. Total - Bonds - Part 5						26,516,378	25,146,528	25,885,787			166,758		166,758		26,052,545		463,833	463,833	559,312	XXX
8399999. Total - Bonds						312,274,647	299,047,549	307,255,923	275,969,268	912,771	5,164,406	27,321	6,049,856	655,600	308,033,114	(527,400)	4,241,534	3,714,134	9,513,582	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
98975F-10-1	Zoran Corp Com		06/02/2011	State Street Global Mkts	3,278.000	26,447		38,243	28,846	9,397			9,397		38,243		(11,796)	(11,796)		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						26,447	XXX	38,243	28,846	9,397			9,397		38,243		(11,796)	(11,796)		XXX
9799997. Total - Common Stocks - Part 4						26,447	XXX	38,243	28,846	9,397			9,397		38,243		(11,796)	(11,796)		XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						26,447	XXX	38,243	28,846	9,397			9,397		38,243		(11,796)	(11,796)		XXX
9899999. Total - Preferred and Common Stocks						26,447	XXX	38,243	28,846	9,397			9,397		38,243		(11,796)	(11,796)		XXX
9999999 - Totals						312,301,094	XXX	307,294,166	275,998,114	922,168	5,164,406	27,321	6,059,253	655,600	308,071,357	(527,400)	4,229,738	3,702,338	9,513,582	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
172967-EV-9	Citigroup Inc Sr Nt 8.500% 05/22/19		03/17/2011	Barclays Capital	05/09/2011	Various	4,000,000	4,995,000	5,032,050	4,981,402		(13,598)		(13,598)			50,648	50,648	160,556	113,333
20339F-AC-0	Communication & Power Ind Term Loan Nt 2		01/31/2011	Tax Free Exchange	02/11/2011	Redemption 100.0000	1,146,528	968,587	1,146,528	1,146,528		177,941		177,941					1,534	432
449786-AP-7	Ing Bank NV Sr Nt 5.000% 06/09/21	F	06/01/2011	Deutsche Bank Securities	11/02/2011	Various	20,000,000	19,922,200	20,337,800	19,924,615		2,415		2,415			413,185	413,185	397,222	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							25,146,528	25,885,787	26,516,378	26,052,545		166,758		166,758			463,833	463,833	559,312	113,765
8399998. Total - Bonds							25,146,528	25,885,787	26,516,378	26,052,545		166,758		166,758			463,833	463,833	559,312	113,765
8999998. Total - Preferred Stocks																				
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks																				
9999999 - Totals								25,885,787	26,516,378	26,052,545		166,758		166,758			463,833	463,833	559,312	113,765

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds																XXX	XXX	XXX		
1099999. Total - All Other Government Bonds																XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds																XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds																XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds																XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds																XXX	XXX	XXX		
4899999. Total - Hybrid Securities																XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds																XXX	XXX	XXX		
7799999. Total - Issuer Obligations																XXX	XXX	XXX		
7899999. Total - Residential Mortgage-Backed Securities																XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities																XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities																XXX	XXX	XXX		
8399999. Total Bonds																XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates												XXX				XXX	XXX	XXX		
	Nationwide Cash Mgmt Partn			12/30/2011	Various	12/31/2012	833,702					833,702	833,702			0.017	0.101	MON	820	
9099999. Subtotal - Other Short-Term Invested Assets							833,702					XXX	833,702			XXX	XXX	XXX	820	
9199999 - Totals							833,702					XXX	833,702			XXX	XXX	XXX	820	

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

NONE

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year(s) Initial Cost of Premium Received (Paid)	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortiza-tion)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effective-ness at Inception and at Year-end (a)
1449999 - Totals														XXX							XXX	XXX

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index (Received) Paid	13 Prior Year Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
0079999. Subtotal - Purchased Options - Hedging Effective																	XXX							XXX
0149999. Subtotal - Purchased Options - Hedging Other																	XXX							XXX
0219999. Subtotal - Purchased Options - Replications																	XXX							XXX
0289999. Subtotal - Purchased Options - Income Generation																	XXX							XXX
0359999. Subtotal - Purchased Options - Other																	XXX							XXX
0369999. Total Purchased Options - Call Options and Warrants																	XXX							XXX
0379999. Total Purchased Options - Put Options																	XXX							XXX
0389999. Total Purchased Options - Caps																	XXX							XXX
0399999. Total Purchased Options - Floors																	XXX							XXX
0409999. Total Purchased Options - Collars																	XXX							XXX
0419999. Total Purchased Options - Other																	XXX							XXX
0429999. Total Purchased Options																	XXX							XXX
0499999. Subtotal - Written Options - Hedging Effective																	XXX							XXX
0569999. Subtotal - Written Options - Hedging Other																	XXX							XXX
0639999. Subtotal - Written Options - Replications																	XXX							XXX
0709999. Subtotal - Written Options - Income Generation																	XXX							XXX
0779999. Subtotal - Written Options - Other																	XXX							XXX
0789999. Total Written Options - Call Options and Warrants																	XXX							XXX
0799999. Total Written Options - Put Options																	XXX							XXX
0809999. Total Written Options - Caps																	XXX							XXX
0819999. Total Written Options - Floors																	XXX							XXX
0829999. Total Written Options - Collars																	XXX							XXX
0839999. Total Written Options - Other																	XXX							XXX
0849999. Total Written Options																	XXX							XXX
Pay Fixed GBP Receive Fixed USD Currency Swap	AFS Bond — G4213*AA6	D 1-1	Currency	UBS AG	02/12/2004	02/19/2011	02/19/2011	Maturity		3,778,000	4.84 USD (5.98 GBP)			551,298	(4,280)				(655,600)		551,298			100 / 100
0879999. Subtotal - Swaps - Hedging Effective - Foreign Exchange														551,298	(4,280)		XXX		(655,600)		551,298			XXX
0909999. Subtotal - Swaps - Hedging Effective														551,298	(4,280)		XXX		(655,600)		551,298			XXX
0969999. Subtotal - Swaps - Hedging Other																	XXX							XXX
Receive Fixed USD Credit Default Swap	370425SE1	N/A	Other	UBS AG	03/16/2005	09/20/2011	09/20/2011	Maturity		4,000,000	3.55 USD (Credit Event)				103,739									007
0989999. Subtotal - Swaps - Replication - Credit Default															103,739		XXX							XXX
1029999. Subtotal - Swaps - Replication															103,739		XXX							XXX
1089999. Subtotal - Swaps - Income Generation																	XXX							XXX
1149999. Subtotal - Swaps - Other																	XXX							XXX
1159999. Total Swaps - Interest Rate																	XXX							XXX
1169999. Total Swaps - Credit Default															103,739		XXX							XXX
1179999. Total Swaps - Foreign Exchange														551,298	(4,280)		XXX		(655,600)		551,298			XXX
1189999. Total Swaps - Total Return																	XXX							XXX
1199999. Total Swaps - Other																	XXX							XXX
1209999. Total Swaps														551,298	99,459		XXX		(655,600)		551,298			XXX
1269999. Subtotal - Forwards																	XXX							XXX
1399999. Subtotal - Hedging Effective														551,298	(4,280)		XXX		(655,600)		551,298			XXX
1409999. Subtotal - Hedging Other																	XXX							XXX
1419999. Subtotal - Replication															103,739		XXX							XXX
1429999. Subtotal - Income Generation																	XXX							XXX
1439999. Subtotal - Other																	XXX							XXX
1449999 - Totals														551,298	99,459		XXX		(655,600)		551,298			XXX

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
04012M-AP-4	RMBS Argent Securities Inc Ser 2006-M1 Cl A2B		6FE	166,795	166,795	09/25/2035
14454A-AE-9	RMBS Carrington Mtg Loan Tr Ser 2006-FRE2 Cl		1AM	2,508,593	2,508,593	08/27/2012
29445U-AA-3	RMBS Equifirst Mtg Loan Tr Ser 2007-1 Cl A2A		1AM	5,535,473	5,535,473	07/25/2012
362351-AA-6	RMBS GSAA Home Equity Tr Ser 2006-20 Cl 1A1		6FE	715,118	715,118	01/25/2037
617487-AB-9	RMBS Morgan Stanley Mtg Tr Ser 2006-16AX Cl 2		6FE	463,619	463,619	11/25/2036
81378E-AA-1	RMBS Securitized AB Receivables LLC Ser 2007		1FM	2,617,816	2,617,816	12/05/2013
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities				12,007,414	12,007,414	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds				12,007,414	12,007,414	XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities				12,007,414	12,007,414	XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds				12,007,414	12,007,414	XXX
7099999. Total - Preferred Stocks						XXX
7599999. Total - Common Stocks						XXX
7699999. Total - Preferred and Common Stocks						XXX
	Overnight Repos			4,079,798	4,079,798	01/03/2012
8999999. Total - Short-Term Invested Assets (Schedule DA type)				4,079,798	4,079,798	XXX
9999999 - Totals				16,087,212	16,087,212	XXX

General Interrogatories:

1. Total activity for the year Fair Value $ (30,018,964) Book/Adjusted Carrying Value $ (30,470,548)
2. Average balance for the year Fair Value $ 32,577,871 Book/Adjusted Carrying Value $ 33,452,994
3. Reinvested securities lending collateral assets book/adjusted carrying valure included in this schedule by NAIC designation:
   NAIC 1 $ 10,661,882 NAIC 2 $ NAIC 3 $ NAIC 4 $ NAIC 5 $ NAIC 6 $ 1,345,532

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
0599999. Total - U.S. Government Bonds						XXX
1099999. Total - All Other Government Bonds						XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						XXX
2499999. Total - U.S. Political Subdivisions Bonds						XXX
3199999. Total - U.S. Special Revenues Bonds						XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						XXX
4899999. Total - Hybrid Securities						XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						XXX
6199999. Total - Issuer Obligations						XXX
6299999. Total - Residential Mortgage-Backed Securities						XXX
6399999. Total - Commercial Mortgage-Backed Securities						XXX
6499999. Total - Other Loan-Backed and Structured Securities						XXX
6599999. Total Bonds						XXX
7099999. Total - Preferred Stocks						XXX
7599999. Total - Common Stocks						XXX
7699999. Total - Preferred and Common Stocks						XXX
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year Fair Value $ ..... Book/Adjusted Carrying Value $ .....
2. Average balance for the year Fair Value $ ..... Book/Adjusted Carrying Value $ .....
3. Grand Total Schedule DL Part 1 and Part 2 Fair Value $ .....16,087,212 Book/Adjusted Carrying Value $ 16,087,212

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Huntington National Bank	Columbus, OH					(3,661,399)	XXX
The Bank of New York Mellon	New York, NY					148,574	XXX
Royal Trust of Canada	Canada					4,123,239	XXX
0199998 Deposits in ... 5 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX			390,857	XXX
0199999. Totals - Open Depositories		XXX	XXX			1,001,271	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			1,001,271	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			1,001,271	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	(1,754,602)	4.	April	1,352,626	7.	July	(802,847)	10.	October	(1,218,673)
2.	February	2,504,036	5.	May	(1,023,931)	8.	August	196,705	11.	November	4,062,849
3.	March	(908,379)	6.	June	(433,185)	9.	September	1,470,798	12.	December	1,001,271

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	For protection of all ph's	726,369	923,070		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	726,369	923,070		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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