



## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011

OF THE CONDITION AND AFFAIRS OF THE

### Mount Carmel Health Plan, Inc

NAIC Group Code 2838 , NAIC Company Code 95655 Employer's ID Number 311471229  
(Current Period) (Prior Period)

Organized under the Laws of Ohio , State of Domicile or Port of Entry Ohio

Country of Domicile US

Licensed as business type:

Life, Accident and Health  Property/Casualty   
Dental Service Corporation  Vision Service Corporation   
Health Maintenance Organization  Is HMO Federally Qualified? Yes (X) No ( ) Hospital, Medical and Dental Service or Indemnity   
Other

Incorporated/Organized August 6, 1996 Commenced Business April 1, 1997

Statutory Home Office 6150 East Broad Street, EE320, Columbus, Ohio 43213  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 6150 East Broad Street, EE320, Columbus, Ohio 43213 6145463211  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 6150 East Broad Street, EE320, Columbus, Ohio 43213  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 6150 East Broad Street, EE320, Columbus, Ohio 43213  
(Street and Number, City or Town, State and Zip Code)  
6145463211  
(Area Code) (Telephone Number)

Internet Website Address www.medigold.com

Statutory Statement Contact Veronica Szydłowski 6145463211  
(Name) (Area Code) (Telephone Number) (Extension)  
vszydłowski@mchs.com 6145463131  
(E-Mail Address) (Fax Number)

### OFFICERS

Jacqueline Primeau (Chairperson)  
Greg Wise (Interim President & CEO)  
Veronica Szydłowski (COO/CFO)

### OTHER OFFICERS

### DIRECTORS OR TRUSTEES

Sister Barbara Hahl, CSC  
Claus von Zychlin  
Paula Autry  
Daniel Wendorff, MD  
Barry Fagan, MD

State of Ohio }  
County of Franklin }

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Jacqueline Primeau  
Chairperson

Greg Wise  
Interim President & CEO

Veronica Szydłowski  
COO/CFO

Subscribed and sworn to before me this  
day of

a. Is this an original filing? Yes (X) No ( )

b. If no: 1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col. 1 minus Col. 2)	
1. Bonds .....	94,417,755		94,417,755	87,214,200
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	45,225,588		45,225,588	48,483,021
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ....., encumbrances) .....				
4.2 Properties held for the production of income (less \$ ....., encumbrances) .....				
4.3 Properties held for sale (less \$ ....., encumbrances) .....				
5. Cash (\$ .... (5,147,148)), cash equivalents (\$ .... 75,293,407 ) and short-term investments (\$ .... 55,172,611 ) .....	125,318,870		125,318,870	77,883,695
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Line 1 to Line 11) .....	264,962,213		264,962,213	213,580,916
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	792,382		792,382	640,965
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	376,273		376,273	3,156,546
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,924	1,924		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				74,936
24. Health care (\$ .... 6,878 ) and other amounts receivable .....	3,598,764	2,653,583	945,181	880,312
25. Aggregate write-ins for other than invested assets .....	538,272	538,272		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25) .....	270,269,828	3,193,779	267,076,049	218,333,675
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Totals (Line 26 and Line 27) .....	270,269,828	3,193,779	267,076,049	218,333,675
<b>DETAILS OF WRITE-INS</b>				
1101 .....				
1102 .....				
1103 .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Line 1001 through Line 1103 plus Line 1198) (Line 11 above) .....				
2501. Misc Receivable .....				
2502. Leasehold Improvements .....	9,267	9,267		
2503. Prepaid Expenses .....	529,005	529,005		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	538,272	538,272		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....	538,272	538,272		

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded) .....	20,888,844		20,888,844	18,747,825
2. Accrued medical incentive pool and bonus amounts .....				
3. Unpaid claims adjustment expenses .....	141,632		141,632	141,632
4. Aggregate health policy reserves .....				
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserve .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	26,164,702		26,164,702	550,562
9. General expenses due or accrued .....	2,914,199		2,914,199	1,292,134
10.1 Current federal and foreign income tax payable and interest thereon (including \$ realized gains (losses)) .....				
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....				
13. Remittances and items not allocated .....				
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	1,879,697		1,879,697	2,048,457
16. Derivatives .....				
17. Payable for securities .....				
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties with (\$ authorized reinsurers and \$ unauthorized reinsurers) .....				
20. Reinsurance in unauthorized companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....				
23. Aggregate write-ins for other liabilities (including \$ current) .....				
24. Total liabilities (Line 1 to Line 23) .....	51,989,074		51,989,074	22,780,610
25. Aggregate write-ins for special surplus funds .....	XXX	XXX		
26. Common capital stock .....	XXX	XXX	100	100
27. Preferred capital stock .....	XXX	XXX		
28. Gross paid in and contributed surplus .....	XXX	XXX	42,422,434	42,422,434
29. Surplus notes .....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds .....	XXX	XXX		
31. Unassigned funds (surplus) .....	XXX	XXX	172,664,441	153,130,531
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$) .....	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$) .....	XXX	XXX		
33. Total capital and surplus (Line 25 to Line 31 minus Line 32) .....	XXX	XXX	215,086,975	195,553,065
34. Total Liabilities, capital and surplus (Line 24 and Line 33) .....	XXX	XXX	267,076,049	218,333,675
<b>DETAILS OF WRITE-INS</b>				
2301. ....				
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. Totals (Line 2301 through Line 2303 plus Line 2398) (Line 23 above) .....				
2501. ....	XXX	XXX		
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....	XXX	XXX		
3001. ....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX		
3099. Totals (Line 3001 through Line 3003 plus Line 3098) (Line 30 above) .....	XXX	XXX		

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year to Date		Prior Year to Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months .....	XXX .....	262,622 .....	247,120 .....	329,050 .....
2. Net premium income (including \$ ....., non-health premium income) .....	XXX .....	286,427,381 .....	233,723,274 .....	309,514,518 .....
3. Change in unearned premium reserves and reserve for rate credits .....	XXX .....	(28,805,518) .....		734,717 .....
4. Fee-for-service (net of \$ ....., medical expenses) .....	XXX .....			
5. Risk revenue .....	XXX .....			
6. Aggregate write-ins for other health care related revenues .....	XXX .....			
7. Aggregate write-ins for other non-health revenues .....	XXX .....			
8. Total revenues (Line 2 to Line 7) .....	XXX .....	257,621,863 .....	233,723,274 .....	310,249,235 .....
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		117,146,478 .....	108,350,014 .....	144,002,578 .....
10. Other professional services .....		64,916,490 .....	58,972,827 .....	79,605,199 .....
11. Outside referrals .....				
12. Emergency room and out-of-area .....				
13. Prescription drugs .....		33,455,080 .....	31,428,023 .....	37,323,736 .....
14. Aggregate write-ins for other hospital and medical .....				
15. Incentive pool, withhold adjustments and bonus amounts .....				
16. Subtotal (Line 9 to Line 15) .....		215,518,048 .....	198,750,864 .....	260,931,513 .....
<b>Less:</b>				
17. Net reinsurance recoveries .....				
18. Total hospital and medical (Line 16 minus Line 17) .....		215,518,048 .....	198,750,864 .....	260,931,513 .....
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$ ....., cost containment expenses .....				5,505,407 .....
21. General administrative expenses .....		18,780,519 .....	16,373,510 .....	17,671,639 .....
22. Increase in reserves for life and accident and health contracts (including \$ ....., increase in reserves for life only) .....				
23. Total underwriting deductions (Line 18 through Line 22) .....		234,298,567 .....	215,124,374 .....	284,108,559 .....
24. Net underwriting gain or (loss) (Line 8 minus Line 23) .....	XXX .....	23,323,296 .....	18,598,900 .....	26,140,676 .....
25. Net investment income earned .....		(1,917,838) .....	5,928,432 .....	3,769,536 .....
26. Net realized capital gains (losses) less capital gains tax of \$ .....		3,257,636 .....		3,691,114 .....
27. Net investment gains (losses) (Line 25 plus Line 26) .....		1,339,798 .....	5,928,432 .....	7,460,650 .....
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ .....,) (amount charged off \$ .....,)] .....				
29. Aggregate write-ins for other income or expenses .....		411,105 .....	766,987 .....	1,048,731 .....
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Line 24 plus Line 27 plus Line 28 plus Line 29) .....	XXX .....	25,074,199 .....	25,294,319 .....	34,650,057 .....
31. Federal and foreign income taxes incurred .....	XXX .....			
32. Net income (loss) (Line 30 minus Line 31) .....	XXX .....	25,074,199 .....	25,294,319 .....	34,650,057 .....
<b>DETAILS OF WRITE-INS</b>				
0601 .....	XXX .....			
0602 .....	XXX .....			
0603 .....	XXX .....			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX .....			
0699. Totals (Line 0601 through Line 0603 plus Line 0698) (Line 6 above) .....	XXX .....			
0701 .....	XXX .....			
0702 .....	XXX .....			
0703 .....	XXX .....			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX .....			
0799. Totals (Line 0701 through Line 0703 plus Line 0798) (Line 7 above) .....	XXX .....			
1401 .....				
1402 .....				
1403 .....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....				
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above) .....				
2901. Other Contractual Revenue .....		410,822 .....	423,904 .....	700,312 .....
2902. Other Income .....		283 .....	343,083 .....	348,419 .....
2903 .....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....				
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above) .....		411,105 .....	766,987 .....	1,048,731 .....

**STATEMENT OF REVENUE AND EXPENSES (continued)**

CAPITAL AND SURPLUS ACCOUNT	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
33. Capital and surplus prior reporting year .....	195,553,064	166,491,571	166,491,571
34. Net income (loss) from Line 32 .....	25,074,199	25,294,319	34,650,057
35. Change in valuation basis of aggregate policy and claims reserves .....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	(5,094,288)	43,485	2,873,607
37. Change in net unrealized foreign exchange capital gain or (loss) .....			
38. Change in net deferred income tax .....			
39. Change in nonadmitted assets .....	(446,000)	(388,410)	(2,562,171)
40. Change in unauthorized reinsurance .....			
41. Change in treasury stock .....			
42. Change in surplus notes .....			
43. Cumulative effect of changes in accounting principles .....			
44. Capital Changes:			
44.1 Paid in .....			
44.2 Transferred from surplus (Stock Dividend) .....			
44.3 Transferred to surplus .....			
45. Surplus adjustments:			
45.1 Paid in .....			
45.2 Transferred to capital (Stock Dividend) .....			
45.3 Transferred from capital .....			
46. Dividends to stockholders .....		(5,900,000)	(5,900,000)
47. Aggregate write-ins for gains or (losses) in surplus .....			
48. Net change in capital and surplus (Line 34 to Line 47) .....	19,533,911	19,049,394	29,061,493
49. Capital and surplus end of reporting period (Line 33 plus Line 48) .....	215,086,975	185,540,965	195,553,064
<b>DETAILS OF WRITE-INS</b>			
4701. .....			
4702. .....			
4703. .....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....			
4799. Totals (Line 4701 through Line 4703 plus Line 4798) (Line 47 above) .....			

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	286,016,276	235,139,856	309,514,518
2. Net investment income .....	(1,323,933)	(19,070,819)	(29,226,457)
3. Miscellaneous income .....	411,105	.....	1,048,731
4. Total (Line 1 through Line 3) .....	285,103,448	216,069,037	281,336,792
5. Benefit and loss related payments .....	213,441,898	198,879,201	262,398,480
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	17,158,453	15,281,209	22,996,491
7. Commissions, expenses paid and aggregate write-ins for deductions .....	.....	.....	.....
8. Dividends paid to policyholders .....	.....	.....	.....
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) .....	.....	.....	.....
10. Total (Line 5 through Line9) .....	230,600,351	214,160,410	285,394,971
11. Net cash from operations (Line 4 minus Line 10) .....	54,503,097	1,908,627	(4,058,179)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	3,092,388	5,876,362	18,609,166
12.2 Stocks .....	5,589,876	6,543,226	32,142,906
12.3 Mortgage loans .....	.....	.....	.....
12.4 Real estate .....	.....	.....	.....
12.5 Other invested assets .....	.....	.....	.....
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	.....	.....	.....
12.7 Miscellaneous proceeds .....	.....	.....	.....
12.8 Total investment proceeds (Line 12.1 through Line 12.7) .....	8,682,264	12,419,588	50,752,072
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	11,252,015	8,668,169	20,484,752
13.2 Stocks .....	8,922,178	6,510,307	27,365,209
13.3 Mortgage loans .....	.....	.....	.....
13.4 Real estate .....	.....	.....	.....
13.5 Other invested assets .....	.....	.....	.....
13.6 Miscellaneous applications .....	.....	.....	.....
13.7 Total investments acquired (Line 13.1 through Line 13.6) .....	20,174,193	15,178,476	47,849,961
14. Net increase or (decrease) in contract loans and premium notes .....	.....	.....	.....
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(11,491,929)	(2,758,888)	2,902,111
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	.....	.....	.....
16.2 Capital and paid in surplus, less treasury stock .....	.....	.....	.....
16.3 Borrowed funds .....	.....	.....	.....
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	.....	.....	.....
16.5 Dividends to stockholders .....	4,424,007	1,244,098	5,900,000
16.6 Other cash provided (applied) .....	.....	.....	5,487,131
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	4,424,007	1,244,098	(412,869)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) .....	47,435,175	393,837	(1,568,937)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	77,883,695	79,452,632	79,452,632
19.2 End of period (Line 18 plus Line 19.1) .....	125,318,870	79,846,469	77,883,695

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	.....	.....	.....
20.0002 .....	.....	.....	.....
20.0003 .....	.....	.....	.....
20.0004 .....	.....	.....	.....
20.0005 .....	.....	.....	.....
20.0006 .....	.....	.....	.....
20.0007 .....	.....	.....	.....
20.0008 .....	.....	.....	.....
20.0009 .....	.....	.....	.....
20.0010 .....	.....	.....	.....

## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital and Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year .....	27,286							27,286		
2. First Quarter .....	29,219							29,219		
3. Second Quarter .....	29,098							29,098		
4. Third Quarter .....	29,164							29,164		
5. Current Year .....										
6. Current Year Member Months .....	262,622							262,622		
Total Member Ambulatory Encounters for Period:										
7. Physician .....										
8. Non-Physician .....										
9. Total .....										
10. Hospital Patient Days Incurred .....										
11. Number of Inpatient Admissions .....	4,866							4,866		
12. Health Premiums Written (a) .....	286,427,381							286,427,381		
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	257,621,863							257,621,863		
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	213,441,898							213,441,898		
18. Amount Incurred for Provision of Health Care Services .....	215,518,048							215,518,048		

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....

**CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**

## Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
0599999 - Unreported claims and other claim reserves .....						20,888,844
0799999 - Total claims unpaid .....						20,888,844

## UNDERWRITING AND INVESTMENT EXHIBIT

## ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 plus 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	.....	.....	.....	.....	.....	.....
2. Medicare Supplement .....	.....	.....	.....	.....	.....	.....
3. Dental only .....	.....	.....	.....	.....	.....	.....
4. Vision only .....	.....	.....	.....	.....	.....	.....
5. Federal Employees Health Benefits Plan .....	.....	.....	.....	.....	.....	.....
6. Title XVIII - Medicare .....	17,945,353	195,431,676	22,777	20,866,067	17,968,130	18,747,825
7. Title XIX - Medicaid .....	.....	.....	.....	.....	.....	.....
8. Other health .....	.....	.....	.....	.....	.....	.....
9. Health subtotal (Line 1 to Line 8) .....	17,945,353	195,431,676	22,777	20,866,067	17,968,130	18,747,825
10. Healthcare receivables (a) .....	.....	.....	.....	.....	.....	.....
11. Other non-health .....	.....	.....	.....	.....	.....	.....
12. Medical incentive pools and bonus amounts .....	.....	.....	.....	.....	.....	.....
13. Totals .....	17,945,353	195,431,676	22,777	20,866,067	17,968,130	18,747,825

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

## NOTES TO FINANCIAL STATEMENTS

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### Notes to Financial Statements

Mount Carmel Health Plan, Inc.

Company Code: 95655

Quarter: 3

Calendar Year: 2011

1. Summary of Significant Accounting Policies

No change

2. Accounting Changes and Corrections of Errors

No change

3. Business Combinations and Goodwill:

No change

4. Discontinued Operations

No change

5. Investments

No change

6. Joint Ventures, Partnerships and Limited Liability Companies

No change

7. Investment Income

No change

8. Derivative Instruments

No change

9. Income Taxes

No change

10. Information Concerning Parent, Subsidiaries and Affiliates

No change

11. Debt

No change

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No change

14. Contingencies

No change

## NOTES TO FINANCIAL STATEMENTS

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15. Leases  
No change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk and Disclosures about Fair Value of Financial Instruments, for accounting guidance  
No change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities  
No change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portfolio of Partially Insured Plans  
No change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
N/A

20. Other Items  
No change

21. Subsequent Events  
No change

22. Reinsurance  
No change

23. Retrospectively Rated Contracts & Contracts Subject to Re-determination  
No change

24. Change in Incurred Claims and Claim Adjustments Expenses  
No change

25. Intercompany Pooling Arrangements  
No change

26. Structured Settlements  
N/A

27. Health Care Receivables  
No change

28. Participating Policies  
No change

29. Premium Deficiency Reserves  
No change

30. Anticipated Salvage and Subrogation  
No change

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ( ) No (X)

1.2 If yes, has the report been filed with the domiciliary state? Yes ( ) No ( )

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)

2.2 If yes, date of change: \_\_\_\_\_

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ( ) No (X)  
If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No ( ) N/A (X)  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/12/2009

6.4 By what department or departments?  
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes (X) No ( ) N/A ( )

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes (X) No ( ) N/A ( )

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes ( ) No (X)  
7.2 If yes, give full information  
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes ( ) No (X)

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....

## GENERAL INTERROGATORIES (continued)

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ( ) No (X)

10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: \$ .....

### INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ .....

13. Amount of real estate and mortgages held in short-term investments: \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes ( ) No (X)

14.2 If yes, please complete the following:

	1 Prior Year-End Book/ Adjusted Carrying Value	2 Current Quarter Book/ Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on schedule DB? Yes ( ) No (X)

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes ( ) No ( )

If no, attach a description with this statement.

## GENERAL INTERROGATORIES (continued)

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes (X) No ( )

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
PNC Capiral Advisors, LLC .....	Cleveland, OH .....
.....	.....
.....	.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....
.....	.....	.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes ( ) No (X)

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....	.....	.....
.....	.....	.....
.....	.....	.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

17.2 If no, list exceptions:

.....

**GENERAL INTERROGATORIES (continued)****PART 2 - HEALTH**

1. Operating Percentages:

1.1 A&H loss percent ..... 83.7 %

1.2 A&H cost containment percent ..... 0.6 %

1.3 A&H expense percent excluding cost containment expenses ..... 6.7 %

2.1 Do you act as a custodian for health savings accounts? Yes ( ) No (X)

2.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ .....

2.3 Do you act as an administrator for health savings accounts? Yes ( ) No (X)

2.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ .....

**Page 13**  
Schedule S - Ceded Reinsurance  
**NONE**

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Business Only Year to Date						
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/ Casualty Premiums	8 Total Column 2 Through Column 7
1. Alabama	AL N							
2. Alaska	AK N							
3. Arizona	AZ N							
4. Arkansas	AR N							
5. California	CA N							
6. Colorado	CO N							
7. Connecticut	CT N							
8. Delaware	DE N							
9. District of Columbia	DC N							
10. Florida	FL N							
11. Georgia	GA N							
12. Hawaii	HI N							
13. Idaho	ID N							
14. Illinois	IL N							
15. Indiana	IN N							
16. Iowa	IA N							
17. Kansas	KS N							
18. Kentucky	KY N							
19. Louisiana	LA N							
20. Maine	ME N							
21. Maryland	MD N							
22. Massachusetts	MA N							
23. Michigan	MI N							
24. Minnesota	MN N							
25. Mississippi	MS N							
26. Missouri	MO N							
27. Montana	MT N							
28. Nebraska	NE N							
29. Nevada	NV N							
30. New Hampshire	NH N							
31. New Jersey	NJ N							
32. New Mexico	NM N							
33. New York	NY N							
34. North Carolina	NC N							
35. North Dakota	ND N							
36. Ohio	OH L		286,427,381					286,427,381
37. Oklahoma	OK N							
38. Oregon	OR N							
39. Pennsylvania	PA N							
40. Rhode Island	RI N							
41. South Carolina	SC N							
42. South Dakota	SD N							
43. Tennessee	TN N							
44. Texas	TX N							
45. Utah	UT N							
46. Vermont	VT N							
47. Virginia	VA N							
48. Washington	WA N							
49. West Virginia	WV N							
50. Wisconsin	WI N							
51. Wyoming	WY N							
52. American Samoa	AS N							
53. Guam	GU N							
54. Puerto Rico	PR N							
55. U.S. Virgin Islands	VI N							
56. Northern Mariana Islands	MP N							
57. Canada	CN N							
58. Aggregate Other Alien	OT XXX							
59. Subtotal	XXX		286,427,381					286,427,381
60. Reporting entity contributions for Employee Benefit Plans	XXX							
61. Total (Direct Business)	(a) 1		286,427,381					286,427,381

**DETAILS OF WRITE-INS**

5801.	
5802.	
5803.	
5898. Summary of remaining write-ins for Line 58 from overflow page	
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	

(a) Insert the number of "L" responses except for Canada and Other Alien.

Active Status Codes (Column 1):

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG

(R) Registered - Non-domiciled RRGs

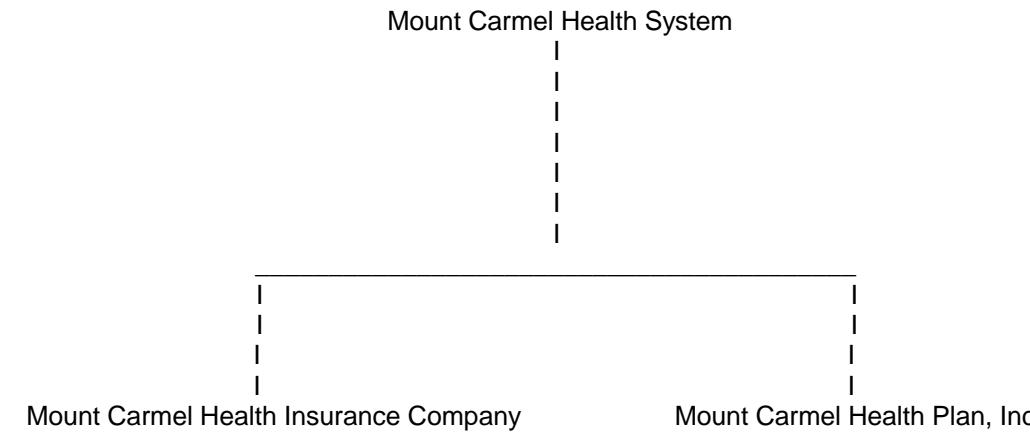
(Q) Qualified - Qualified or Accredited Reinsurer

(E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state

(N) None of the above - Not allowed to write business in the state

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES  
OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**



## **SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATIONS and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

EXPLANATIONS:

BAR CODE:

Document Identifier 365:



**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 plus Line 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Total Valuation Allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	135,697,221	107,086,403
2. Cost of bonds and stocks acquired	54,277,536	72,309,151
3. Accrual of discount	74,716	112,310
4. Unrealized valuation increase (decrease)	(6,643,050)	3,458,443
5. Total gain (loss) on disposals	4,837,468	5,459,296
6. Deduct consideration for bonds and stocks disposed of	43,535,247	50,752,072
7. Deduct amortization of premium	202,314	207,753
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	4,862,989	1,768,557
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)	139,643,341	135,697,221
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	139,643,341	135,697,221

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a) .....	179,244,863	202,420,745	156,704,993	(76,842)	175,824,176	179,244,863	224,883,773	170,559,294
2. Class 2 (a) .....								
3. Class 3 (a) .....								
4. Class 4 (a) .....								
5. Class 5 (a) .....								
6. Class 6 (a) .....								
7. Total Bonds .....	179,244,863	202,420,745	156,704,993	(76,842)	175,824,176	179,244,863	224,883,773	170,559,294
<b>PREFERRED STOCK</b>								
8. Class 1 .....								
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock .....	179,244,863	202,420,745	156,704,993	(76,842)	175,824,176	179,244,863	224,883,773	170,559,294

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
 NAIC 1 \$ ..... 54,721,684 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999    Totals .....	55,172,611	XXX	55,250,388	54,858	36,162

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book / adjusted carrying value, December 31 of prior year .....	34,297,508	51,269,277
2. Cost of short-term investments acquired .....	99,852,418	180,534,008
3. Accrual of discount .....	1,305	2,081
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		376
6. Deduct consideration received on disposals .....	78,876,332	197,242,746
7. Deduct amortization of premium .....	102,289	265,488
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) .....	55,172,610	34,297,508
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	55,172,610	34,297,508

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) .....
2. Cost Paid/ (Consideration Received) on additions .....
3. Unrealized Valuation increase/ (decrease) .....
4. Total gain (loss) on termination recognized .....
5. Considerations received/ (paid) on terminations .....
6. Amortization .....
7. Adjustment to the Book/Adjusted Carrying Value .....
8. Total foreign exchange change in Book/Adjusted Carrying Value .....
9. Book/Adjusted Carrying Value at End of Current Period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 plus Line 7 plus Line 8) .....
10. Deduct nonadmitted assets .....
11. Statement value at end of current period (Line 9 minus Line 10) .....

**NONE****SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year .....
2. Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote) .....
- 3.1 Change in variation margin on open contracts .....
- 3.2 Add:
  - Change in adjustment to basis of hedged item
    - 3.21 Section 1, Column 17, current year to date minus .....
    - 3.22 Section 1, Column 17, prior year .....
  - Change in amount recognized
    - 3.23 Section 1, Column 16, current year to .....
    - 3.24 Section 1, Column 16, prior year .....
- 3.3 Subtotal (Line 3.1 minus Line 3.2) .....
- 4.1 Variation margin on terminated contracts during the period .....
- 4.2 Less:
  - 4.21 Amount used to adjust basis of hedged item .....
  - 4.22 Amount recognized .....
- 4.3 Subtotal (Line 4.1 minus Line 4.2) .....
5. Dispositions gains (losses) on contracts terminated in prior year:
  - 5.1 Recognized .....
  - 5.2 Used to adjust basis of hedged items .....
6. Book/Adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3.3 minus Line 4.3 minus Line 5.1 minus Line 5.2) .....
7. Deduct total nonadmitted amounts .....
8. Statement value at end of current period (Line 6 minus Line 7) .....

**NONE**

**Page SI05**

Schedule DB, Pt. C, Section 1, Replicated (Synthetic Assets) Open  
**NONE**

**Page SI06**

Sch DB, Pt C, Sn 2, Replication (Syn Assets) Transactions Open  
**NONE**

**Page SI07**

Schedule DB, Verification  
**NONE**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	46,711,745	33,344,373
2. Cost of cash equivalents acquired	401,441,593	440,709,769
3. Accrual of discount		729
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	372,859,195	427,338,124
7. Deduct amortization of premium	736	5,002
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9)	75,293,407	46,711,745
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	75,293,407	46,711,745

**Page E01**

Sch. A, Pt. 2, Real Estate Acquired  
**NONE**

Sch. A, Pt. 3, Real Estate Disposed  
**NONE**

**Page E02**

Schedule B, Part 2, Mortgage Loans Acquired  
**NONE**

Schedule B, Part 3, Mortgage Loans Disposed  
**NONE**

**Page E03**

Sch. BA, Pt. 2, Other Long-Term Invested Assets Acquired  
**NONE**

Sch. BA, Pt. 3, Other Long-Term Invested Assets Disposed  
**NONE**

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
31331K-VB-3	Federal Farm Cr Bks Bd 08/17/2012		08/17/2011	G. X. Clarke & Company	1,000,000	1,000,000.00		6	1
31398A-3X-8	Federal National Mortgage Assoc		09/08/2011	G. X. Clarke & Company	1,501,845	1,500,000.00		1,139	1
912828-NU-0	United States Treasury Note		09/30/2011	Deutsche Bank Fixed Incom	201,750	200,000.00		200	1
912828-RC-6	United States Treasury Note		09/28/2011	Barclays Fixed Income	1,006,641	1,000,000.00		2,599	1
912828-RF-9	United States Treasury Note		09/28/2011	Barclays Fixed Income	1,700,730	1,700,000.00		1,354	1
912828-RG-7	United States Treasury Note		09/28/2011	Barclays Fixed Income	1,293,348	1,300,000.00		125	1
0599999	Subtotal - Bonds - U.S. Governments				6,704,314	6,700,000.00		5,423	
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
3138AK-QW-2	FNMA Pass-Thru Lng 30 Year		07/28/2011	Greenwich Capital Markets	1,550,468	1,490,386.86		186	1
3138AB-YR-4	FNMA Pass-Thru Long 30 Year		07/07/2011	UBS Securities LLC	1,024,338	990,445.94		1,362	1
3138EG-HX-5	FNMA Pass-Thru Long 30 Year		07/28/2011	Wells Fargo Securities	997,308	987,739.03		110	1
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				3,572,114	3,468,571.83		1,658	
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
06406H-BP-3	Bank of New York MTN		07/22/2011	Wall Street Access	291,717	275,000.00		422	1FE
36962G-4Y-7	General Elec Cap Corp SR NT-A 4.62		07/22/2011	ScotiaA Capital Markets U	102,381	100,000.00		257	1FE
38259P-AB-8	Google Inc		07/22/2011	Wells Fargo Securities	152,126	150,000.00		1,027	1FE
822582-AM-4	Shell International Finance B	R	07/25/2011	RBC Cap Mkts Corp	429,364	400,000.00		5,979	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				975,588	925,000.00		7,685	
8399997	Subtotal - Bonds - Part 3				11,252,015	11,093,571.83		14,766	
8399999	Subtotal - Bonds				11,252,015	11,093,571.83		14,766	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
020002-10-1	Allstate Corp		09/16/2011	VARIOUS	1,790,000	49,351		L	
025816-10-9	American Express Co		09/16/2011	VARIOUS	70,000	3,421		L	
03076C-10-6	Ameriprise Financial Inc		08/12/2011	VARIOUS	40,000	1,930		L	
03073E-10-5	AmerisourceBergen Corp		09/16/2011	VARIOUS	460,000	19,396		L	
037411-10-5	Apache Corp		09/23/2011	VARIOUS	1,900,000	177,374		L	
03820C-10-5	Applied Indl Technologies		07/08/2011	Investment Technology Gro	2,111,000	76,071		L	
00206R-10-2	AT&T Inc		09/16/2011	VARIOUS	420,000	12,812		L	
05615F-10-2	Babcock & Wilcox Co		09/16/2011	VARIOUS	3,225,000	78,651		L	
057224-10-7	Baker Hughes Inc		09/16/2011	VARIOUS	350,000	25,120		L	
095180-10-5	Blount International Inc		07/08/2011	Investment Technology Gro	4,013,000	73,357		L	
099724-10-6	Borgwarner Inc Com		09/16/2011	VARIOUS	50,000	3,559		L	
111621-30-6	Brocade Communications System		07/22/2011	Investment Technology Gro	48,544,000	291,929		L	
134429-10-9	Campbell Soup Co		09/16/2011	VARIOUS	2,220,000	67,202		L	
14808P-10-9	Cass information sys inc		08/18/2011	Investment Technology Gro	2,679,000	95,173		L	
149123-10-1	Caterpillar Inc		08/12/2011	VARIOUS	40,000	3,795		L	
150870-10-3	Celanese Corp Cl A		09/16/2011	VARIOUS	680,000	31,778		L	
166764-10-0	Chevron Corp		09/16/2011	Knight Securities Broadcou	95,000	9,427		L	
168615-10-2	Chico Fas Inc		07/22/2011	Investment Technology Gro	17,740,000	288,371		L	
169656-10-5	Chipotle Mexican Grill Inc		08/12/2011	VARIOUS	60,000	19,413		L	
171232-10-1	Chubb Corp		09/16/2011	VARIOUS	300,000	18,341		L	
172908-10-5	Cintas Corp		07/08/2011	Investment Technology Gro	8,495,000	287,144		L	
17275R-10-2	Cisco Systems Inc		08/22/2011	VARIOUS	4,190,000	63,046		L	
191216-10-0	Coca-Cola Co		09/16/2011	VARIOUS	1,140,000	78,387		L	

(continues)

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Mount Carmel Health Plan, Inc

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)									
200525-10-3	Commerce Bancshares Inc		07/08/2011	Investment Technology Gro	5,911,000	256,767			L
21075N-20-4	Contango Oil & Gas Company		07/22/2011	Investment Technology Gro	4,309,000	286,548			L
228368-10-6	Crown Holdings Inc		09/16/2011	VARIOUS	1,430,000	51,170			L
126408-10-3	CSX Corp		09/16/2011	VARIOUS	250,000	5,890			L
231021-10-6	Cummins Inc		09/16/2011	VARIOUS	30,000	2,880			L
126650-10-0	CVS Caremark Corp		09/16/2011	VARIOUS	945,000	35,141			L
235851-10-2	Danaher Corp Del Com		09/16/2011	VARIOUS	3,020,000	135,391			L
251893-10-3	DeVry Inc		07/08/2011	Investment Technology Gro	4,714,000	291,574			L
260003-10-8	Dover Corp		09/16/2011	VARIOUS	60,000	3,389			L
277432-10-0	Eastman Chemical Co		09/16/2011	VARIOUS	230,000	22,687			L
278058-10-2	Eaton Corp		09/16/2011	VARIOUS	90,000	3,889			L
278642-10-3	Ebay Inc		09/16/2011	VARIOUS	90,000	2,835			L
281020-10-7	Edison Intl Com		09/26/2011	VARIOUS	540,000	20,306			L
288648-10-2	EMC Corp		09/16/2011	VARIOUS	160,000	3,757			L
29266R-10-8	Energizer Holdings Inc		07/06/2011	Knight Direct LLC	140,000	10,505			L
26884L-10-9	EQT Corp		09/16/2011	VARIOUS	1,880,000	103,607			L
518439-10-4	Estee Lauder Companies Cl A		09/16/2011	VARIOUS	190,000	20,068			L
30161N-10-1	Exelon Corp		09/16/2011	VARIOUS	550,000	23,887			L
349882-10-0	Fossil Inc		09/16/2011	VARIOUS	30,000	3,153			L
369604-10-3	General Electric Co		07/06/2011	Knight Direct LLC	2,095,000	39,940			L
370334-10-4	General Mills Inc		09/16/2011	VARIOUS	345,000	13,014			L
375558-10-3	Gilead Sciences Inc		09/16/2011	VARIOUS	90,000	3,479			L
377316-10-4	Glatfelter Com		07/08/2011	Investment Technology Gro	16,563,000	261,586			L
38259P-50-8	Google Inc		09/12/2011	VARIOUS	170,000	89,684			L
393122-10-6	Green Mountain Coffee Roaster		09/16/2011	VARIOUS	250,000	23,478			L
427866-10-8	Hershey Company		09/16/2011	VARIOUS	80,000	4,604			L
428236-10-3	Hewlett Packard Co		09/27/2011	Investment Technology Gro	5,520,000	134,662			L
436106-10-8	HollyFrontier Corp		09/16/2011	VARIOUS	2,780,000	192,456			L
44919P-50-8	IAC/InterActiveCorp		07/08/2011	Investment Technology Gro	1,892,000	72,690			L
452308-10-9	Illinois Tool Wks Inc		09/16/2011	VARIOUS	225,000	11,221			L
45666Q-10-2	Informatica Corp		09/16/2011	VARIOUS	80,000	4,010			L
458140-10-0	Intel Corp		09/16/2011	VARIOUS	3,570,000	75,845			L
464287-65-5	iShares Russell 2000 Index		09/16/2011	Investment Technology Gro	10,458,000	743,441			L
481165-10-8	Joy Global Inc Com		09/16/2011	VARIOUS	50,000	4,198			L
46625H-10-0	JPMorgan Chase & Co		09/16/2011	VARIOUS	435,000	15,245			L
492914-10-6	Key Energy Services Inc		08/03/2011	Citation Group	22,553,000	414,170			L
532716-10-7	Limited Brands Inc		09/16/2011	VARIOUS	90,000	3,337			L
534187-10-9	Lincoln Natl Corp Ind Com		09/16/2011	VARIOUS	610,000	13,957			L
548861-10-7	Lowe's Cos Inc		09/16/2011	VARIOUS	2,135,000	43,975			L
55616P-10-4	Macys Inc		09/16/2011	VARIOUS	840,000	23,969			L
57636Q-10-4	MasterCard Inc Cl A		09/16/2011	VARIOUS	55,000	17,793			L
580135-10-1	McDonald's Corp		09/12/2011	VARIOUS	610,000	52,300			L
58933Y-10-5	Merck & Co Inc New		09/16/2011	VARIOUS	2,525,000	86,623			L
591708-10-2	MetroPCS Communications Inc		07/06/2011	Credit Suisse First Bosto	800,000	13,944			L
594918-10-4	Microsoft Corp		09/16/2011	VARIOUS	4,215,000	111,207			L
617446-44-8	Morgan Stanley		07/06/2011	Knight Direct LLC	140,000	3,172			L
637071-10-1	National Oilwell Varco Inc		09/16/2011	VARIOUS	60,000	4,119			L
64110D-10-4	NetApp Inc		09/16/2011	VARIOUS	60,000	2,581			L
65339F-10-1	Nextera Energy Inc Com		09/16/2011	Knight Securities Broadcou	150,000	8,316			L
665859-10-4	Northern Trust Corp		09/26/2011	VARIOUS	1,020,000	37,178			L
629377-50-8	NRG Energy Inc		09/16/2011	Knight Securities Broadcou	90,000	2,135			L

(continues)

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Mount Carmel Health Plan, Inc

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)									
67103H-10-7	O'Reilly Automotive Inc		09/16/2011	VARIOUS	240,000	14,487			L
675746-30-9	Ocwen Finl Corp		07/22/2011	Investment Technology Gro	21,206,000	288,385			L
68389X-10-5	Oracle Corp		09/16/2011	VARIOUS	640,000	20,144			L
688239-20-1	Oshkosh Corporation		09/26/2011	VARIOUS	3,285,000	79,650			L
709631-10-5	Pentair Inc		08/03/2011	Investment Technology Gro	12,100,000	428,247			L
713448-10-8	PepsiCo Inc		09/16/2011	VARIOUS	1,725,000	107,913			L
73172K-10-4	Polycom Inc		07/08/2011	Investment Technology Gro	4,270,000	138,661			L
742718-10-9	Procter & Gamble Co		09/16/2011	VARIOUS	705,000	44,108			L
74460D-10-9	Public Storage Com		09/16/2011	VARIOUS	20,000	2,420			L
693656-10-0	PVH Corp		09/16/2011	VARIOUS	190,000	12,916			L
747525-10-3	Qualcomm Inc		09/16/2011	VARIOUS	380,000	21,435			L
74834L-10-0	Quest Diagnostics Inc		07/06/2011	Credit Suisse First Bosto	170,000	10,249			L
768573-10-7	Riverbed Technology Inc		07/08/2011	Investment Technology Gro	6,735,000	273,351			L
790849-10-3	Saint Jude Medical Inc		09/26/2011	VARIOUS	3,605,000	149,985			L
826552-10-1	Sigma Aldrich Corp		09/16/2011	VARIOUS	1,165,000	67,634			L
828806-10-9	Simon pty group inc new		09/16/2011	VARIOUS	550,000	61,972			L
835495-10-2	Sonoco Prods Co		08/22/2011	VARIOUS	2,570,000	77,532			L
871829-10-7	Sysco Corp		08/12/2011	VARIOUS	730,000	22,726			L
87612E-10-6	Target Corp		09/16/2011	VARIOUS	1,395,000	69,778			L
89417E-10-9	The Travelers Cos Inc		09/16/2011	VARIOUS	290,000	15,591			L
886547-10-8	Tiffany & Co		09/16/2011	VARIOUS	440,000	33,140			L
88732J-20-7	Time Warner Cable Inc		07/06/2011	Knight Direct LLC	90,000	7,169			L
91324P-10-2	United Health Group Inc Corp		09/16/2011	VARIOUS	375,000	18,710			L
92343V-10-4	Verizon Communications Inc		09/16/2011	VARIOUS	1,920,000	67,241			L
92553P-20-1	Viacom Inc Cl B		09/16/2011	VARIOUS	100,000	4,792			L
92826C-83-9	Visa Inc Cl A		09/16/2011	VARIOUS	85,000	7,702			L
931142-10-3	Wal-Mart Stores Inc		09/26/2011	VARIOUS	820,000	43,153			L
949746-10-1	Wells Fargo & Co		09/16/2011	Knight Securities Broadcou	215,000	5,364			L
966837-10-6	Whole foods mkt inc		09/16/2011	VARIOUS	1,240,000	75,335			L
98310W-10-8	Wyndham Worldwide Corp		09/16/2011	VARIOUS	100,000	3,125			L
G02602-10-3	Amdocs Ltd	R	08/03/2011	Citation Group	12,981,000	393,185			L
N22717-10-7	Core Laboratories NV	R	07/08/2011	Investment Technology Gro	616,000	70,409			L
G2554F-11-3	Covidien Plc	R	09/16/2011	VARIOUS	80,000	4,023			L
G54050-10-2	Lazard Ltd	R	09/16/2011	VARIOUS	5,480,000	156,425			L
G6359F-10-3	Nabors Industries Inc	R	09/26/2011	VARIOUS	2,040,000	33,274			L
H5833N-10-3	Noble Corporation	R	09/16/2011	VARIOUS	230,000	8,610			L
G6852T-10-5	Partnerre Ltd Com	R	09/26/2011	VARIOUS	570,000	32,408			L
82481R-10-6	Shire Plc Sponsored ADR	R	09/16/2011	VARIOUS	40,000	3,796			L
H27013-10-3	Weatherford International Ltd	R	09/16/2011	VARIOUS	1,940,000	35,312			L
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					8,497,176				
Common Stocks - Mutual Funds									
69351J-10-8	PNC Fds Intl Eqt Fund I		09/16/2011	Mutual Fund Broker	28,414.282	425,002			L
9299999 - Subtotal - Common Stocks - Mutual Funds						425,002			
9799997 - Subtotal - Common Stocks - Part 3						8,922,178			
9799999 - Subtotal - Common Stocks						8,922,178			
9899999 - Subtotal - Preferred and Common Stocks						8,922,178			

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Mount Carmel Health Plan, Inc

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9999999 - TOTALS .....						20,174,193			14,766 .....

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designa- tion or Market Indi- cator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
<b>Bonds - U.S. Governments</b>																							
3128X9-3D-0	Federal Home Loan Mortgage Corp		09/26/2011	MATURITY		1,500,000	1,500,000.00	1,500,005	1,500,005		(5)		(5)			1,500,000				2,227	09/26/2011	1.	
3620AA-TY-4	GNMA 30yr Pool #724267		09/15/2011	PRINCIPAL RECEIPT		26,233	26,233.03	27,282	27,280		(1,047)		(1,047)			26,233				902	09/15/2039	1.	
0599999 - Subtotal - Bonds - U.S. Governments						1,526,233	1,526,233.03	1,527,287	1,527,285		(1,052)		(1,052)			1,526,233				3,129			
<b>Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
312935-M2-2	FHLMC 30yr (Gold) Pool #A8847		09/15/2011	PRINCIPAL RECEIPT		64,381	64,380.54	67,157	67,185		(2,804)		(2,804)			64,381				2,161	09/01/2039	1.	
3128PL-A2-8	FHLMC PC Gold 15 Yr		09/15/2011	PRINCIPAL RECEIPT		20,400	20,399.58	20,572	20,565		(165)		(165)			20,400				604	06/01/2023	1.	
31416N-3J-9	FNMA 15yr Pool #AA5300		09/25/2011	PRINCIPAL RECEIPT		29,173	29,172.50	30,777	30,721		(1,548)		(1,548)			29,173				884	09/01/2020	1.	
31371L-6G-9	FNMA 30yr Pool #255671		09/25/2011	PRINCIPAL RECEIPT		49,673	49,673.16	49,604	49,604							49,604				69	1,831	04/01/2035	
31402Q-WA-5	FNMA 30yr Pool #735141		09/25/2011	PRINCIPAL RECEIPT		62,990	62,989.91	61,651	61,657		1,333		1,333			62,990				2,318	01/01/2035	1.	
31408F-6B-0	FNMA 30yr Pool #850566		09/25/2011	PRINCIPAL RECEIPT		39,039	39,038.67	37,020	37,036		2,002		2,002			39,039				1,337	01/01/2036	1.	
31413V-UA-3	FNMA 30yr Pool #956977		09/25/2011	PRINCIPAL RECEIPT		42,071	42,071.42	42,144	42,143		(71)		(71)			42,071				1,778	12/01/2037	1.	
31416T-L5-6	FNMA 30yr Pool #AA9347		09/25/2011	PRINCIPAL RECEIPT		42,432	42,431.99	43,818	43,814		(1,382)		(1,382)			42,432				1,419	08/01/2039	1.	
3138AK-QW-2	FNMA Pass-Thru Lng 30 Year		09/25/2011	PRINCIPAL RECEIPT		2,223	2,222.97	2,313			(90)		(90)			2,223				8	07/01/2041	1.	
3138AB-YR-4	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		9,653	9,653.31	9,984			(330)		(330)			9,653				53	04/01/2041	1.	
3138EG-HX-5	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		4,701	4,700.54	4,746			(46)		(46)			4,701				16	04/01/2041	1.	
31403C-6L-0	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		47,531	47,530.85	49,230	49,223		(1,692)		(1,692)			47,531				1,592	02/01/2036	1.	
31403D-PN-3	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		24,621	24,621.26	24,507	24,507		114		114			24,621				977	08/01/2036	1.	
31403D-WU-9	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		82,649	82,649.03	87,582	87,699		(5,050)		(5,050)			82,649				3,033	11/01/2036	1.	
31409W-LB-5	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		74,330	74,330.16	71,996	72,018		2,312		2,312			74,330				2,687	04/01/2036	1.	
31411E-2C-0	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		72,810	72,810.45	71,899	71,899							71,899				912	01/01/2037	1.	
31411E-YD-3	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		101,324	101,324.33	100,003	100,003							100,003				1,321	1,321	3,860	
31412P-6K-2	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		24,933	24,933.30	25,479	25,487		(554)		(554)			24,933				849	02/01/2035	1.	
31412W-N2-8	FNMA Pass-Thru Long 30 Year		09/25/2011	PRINCIPAL RECEIPT		43,002	43,002.44	42,841	42,841		161		161			43,002				1,831	06/01/2037	1.	
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						837,936	837,936.41	843,321	826,402		(7,809)		(7,809)			835,635				2,302	2,302	29,845	
<b>Authorities of Governments and Their Political Subdivisions</b>																							
38146F-AF-8	Goldman Sachs Group Inc		07/15/2011	MATURITY		600,000	600,000.00	599,184	599,867		133		133			600,000				9,750	07/15/2011	1FE	
43812B-AG-8	Honda Auto Receivables Owner		09/21/2011	PRINCIPAL RECEIPT		128,168	128,168.28	128,152	128,175		(6)		(6)			128,168				1,064	11/21/2013	1FE	
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						728,168	728,168.28	727,336	728,042		126		126			728,168				10,814			
8399997 - Subtotal - Bonds - Part 4						3,092,338	3,092,337.72	3,097,944	3,081,729		(8,735)		(8,735)			3,090,036				2,302	2,302	43,787	
8399999 - Subtotal - Bonds						3,092,338	3,092,337.72	3,097,944	3,081,729		(8,735)		(8,735)			3,090,036				2,302	2,302	43,787	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																							
03076C-10-6	Ameriprise Financial Inc		08/18/2011	VARIOUS		1,470,000	60,525	65,095	75,391		(19,077)		(19,077)			65,095				(4,570)	(4,570)	875	
031100-10-0	AMETEK Inc		07/22/2011	VARIOUS		1,450,000	64,495	29,203	56,913		(27,710)		(27,710)			29,203				35,292	35,292	174	
032095-10-1	Amphenol Corp Cl A		08/03/2011	Citation Group		2,027,000	94,741	54,361	106,985		(52,624)		(52,624)			54,361				40,380	40,380	100	
00206R-10-2	A&T Inc		09/23/2011	VARIOUS		3,810,000	105,546	98,037	104,100		(13,982)		(13,982)			98,037				7,509	7,509	4,712	
053611-10-9	Avery Dennison Corp		07/19/2011	VARIOUS		3,945,000	129,276	138,485	159,535		(28,443)		(28,443)			138,485				(9,209)	(9,209)	1,966	
055921-10-0	BMC Software Inc		07/22/2011	VARIOUS		2,081,000	108,828	56,000	98,098		(42,099)		(42,099)			56,000				52,828	52,828	L	
09746Y-10-5	Boise Inc		07/22/2011	Investment Technology Gro		13,221,000	101,066	79,510	104,843		(25,333)		(25,333)			79,510				21,556	21,556	5,288	
149123-10-1	Caterpillar Inc		08/19/2011	MKM Partners LLC		1,490,000	121,275	98,646	124,568		(41,619)		(41,619)			98,646				22,629	22,629	1,864	
150870-10-3	Celanese Corp Cl A		08/16/2011	VARIOUS		1,310,000	57,619	40,985	36,036		(16,057)		(16,057)			40,985				16,633	16,633	174	
21036P-10-8	Constellation Brands Inc Cl A		08/03/2011	VARIOUS		10,402,000	206,069	181,694	230,404		(48,710)		(48,710)			181,694							

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Total Change in B. /A.C.V. (11+12-13)	17 Total Foreign Exchange Change in B. /A.C.V. (11+12-13)	18 Book/Adjusted Carrying Value at Disposal Date	19 Foreign Exchange Gain (Loss) on Disposal	20 Realized Gain (Loss) on Disposal	21 Total Gain (Loss) on Disposal	22 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designa- tion or Market Indi- cator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. /A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B. /A.C.V. (11+12-13)													
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)																											
28660G-10-6	Elizabeth Arden Inc Com		07/08/2011	Investment Technology Gro	2,182.000	66,460		56,692																			L
292554-10-2	Encore Capital Group Inc		07/22/2011	Investment Technology Gro	3,250.000	91,016		99,840																			L
29266R-10-8	Energizer Holdings Inc		09/07/2011	VARIOUS	1,925.000	147,461		125,418	97,949	(12,359)																	L
313549-40-4	Federal Mogul Corp.		08/03/2011	Investment Technology Gro	9,292.000	167,247		212,136																			L
31946M-10-3	First Citizens Bancshares Cl A		07/22/2011	Investment Technology Gro	722.000	133,311		133,765	136,494	(2,729)																	L
302445-10-1	FLIR Sys Inc		07/22/2011	Investment Technology Gro	3,451.000	98,891		116,333																			L
369604-10-3	General Electric Co		09/27/2011	VARIOUS	17,770.000	280,220		254,557	296,773	(71,923)																	L
38141G-10-4	Goldman Sachs Group Inc		08/05/2011	VARIOUS	912.000	113,740		114,183	146,636	(38,820)																L	
42809H-10-7	Hess Corp		07/13/2011	Sanford Bernstein	1,020.000	73,568		76,255																			L
431475-10-2	Hill Rom Hldgs Inc		08/03/2011	Investment Technology Gro	5,352.000	177,847		203,269	210,708																	L	
45768S-10-5	Innospec Inc		08/03/2011	Citation Group	10,023.000	295,230		186,932	204,469	(17,537)																L	
458140-10-0	Intel Corp		09/12/2011	VARIOUS	6,360.000	124,345		116,613	79,709	(18,626)																L	
478160-10-4	Johnson & Johnson		07/06/2011	Knight Direct LLC	1,050.000	71,057		68,899																		L	
48242W-10-6	KBR Inc		07/06/2011	Knight Direct LLC	1,720.000	65,901		62,374																		L	
494368-10-3	Kimberly-Clark Corp		09/27/2011	VARIOUS	1,985.000	139,270		124,561	122,070	(660)																L	
501044-10-1	Kroger Co		08/11/2011	VARIOUS	6,800.000	158,882		144,491	110,794	(7,343)																L	
559181-10-2	Magma Design Automation		08/18/2011	Investment Technology Gro	16,832.000	88,824		73,765	84,328	(10,564)																L	
576323-10-9	MasTec Inc		07/22/2011	Investment Technology Gro	3,718.000	81,237		54,246	54,246																	L	
57636Q-10-4	MasterCard Inc Cl A		09/16/2011	VARIOUS	185.000	59,377		38,833	33,844	(3,477)																L	
580135-10-1	McDonald's Corp		09/16/2011	Instinet	30.000	2,653		2,263	1,205	(143)																L	
583334-10-7	MeadWestvaco Corp		08/03/2011	Investment Technology Gro	3,493.000	102,704		113,738																		L	
587200-10-6	Mentor Graphics Corp		07/22/2011	Investment Technology Gro	14,781.000	178,399		157,223	177,372	(20,149)																L	
58933Y-10-5	Merck & Co Inc New		09/29/2011	VARIOUS	1,757.000	55,874		57,627	34,148	(4,481)																L	
591708-10-2	MetroPCS Communications Inc		08/03/2011	Citation Group	4,130.000	41,522		71,253																		L	
65339F-10-1	Nextera Energy Inc Com		08/04/2011	Morgan Stanley	570.000	30,288		28,769	28,286	(932)															L		
629377-50-8	NRG Energy Inc		08/08/2011	Buckingham Research Group	1,600.000	32,861		31,388	29,889																L		
67103H-10-7	O'Reilly Automotive Inc		07/26/2011	VARIOUS	590.000	36,562		28,824	30,131	(6,668)															L		
731068-10-2	Polaris Inds Inc		07/06/2011	Knight Direct LLC	730.000	86,168		74,327																	L		
74834L-10-0	Quest Diagnostics Inc		07/26/2011	VARIOUS	1,280.000	71,487		75,003																	L		
754730-10-9	Raymond James Financial Inc		07/22/2011	Investment Technology Gro	4,200.000	143,110		71,946	137,340	(65,394)															L		
871829-10-7	Sysco Corp		08/17/2011	Citation Group	3,460.000	96,196		107,155																	L		
87612E-10-6	Target Corp		08/22/2011	Knight Direct LLC	840.000	41,397		39,581	13,159	(1,626)															L		
36159R-10-3	The Geo Group Inc		07/08/2011	VARIOUS	9,049.000	212,797		208,398	223,148	(14,115)															L		
886547-10-8	Tiffany & Co		07/26/2011	VARIOUS	470.000	38,315		24,966	19,668	(5,880)															L		
88732J-20-7	Time Warner Cable Inc		07/07/2011	VARIOUS	810.000	65,088		31,115	49,971	(22,732)															L		
891092-10-8	Toro Company		08/03/2011	Citation Group	4,210.000	221,359		228,187	259,504	(31,318)															L		
91324P-10-2	United Health Group Inc Corp		09/26/2011	MKM Partners LLC	1,090.000	52,563		37,081	35,525	(3,470)															L		
969904-10-1	Williams Sonoma Inc		07/08/2011	Investment Technology Gro	1,400.000	52,612		51,086																	L		
G0450A-10-5	Arch Capital Group Ltd	R	07/08/2011	VARIOUS	2,534.000	82,803		45,494	74,373	(28,879)															L		
20441B-40-7	CIA Paranaense de Energia-Corp	R	07/22/2011	VARIOUS	3,817.000	96,657		82,105	96,074	(13,969)															L		
H5833N-10-3	Noble Corporation	R	07/07/2011	VARIOUS	840.000	31,825		30,053	20,783	(411)															L		
9099999- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					5,589,876			4,991,446	4,002,360	(769,591)															L		
9799997 - Subtotal - Common Stocks - Part 4					5,589,876			4,991,446	4,002,360	(769,591)															L		
9799999 - Subtotal - Common Stocks					5,589,876			4,991,446	4,002,360	(769,591)															L		
9899999 - Subtotal - Preferred and Common Stocks					5,589,876			4,991,446	4,002,360	(769,591)															L		
E05.1																											

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Mount Carmel Health Plan, Inc

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designa- tion or Market Indi- cator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
9999999 - TOTALS.....					8,682,214		8,089,389	7,084,089	.. (769,591) .. (8,735) .. 60,736 .. (839,062) ..				8,081,481		600,732	600,732	87,813				

**Page E06**

Schedule DB, Part A, Section 1

**NONE**

Financial or Economic Impact of the Hedge

**NONE**

**Page E07**

Schedule DB, Part B, Section 1

**NONE**

Schedule DB, Part B, Section 1, Broker Name

**NONE**

Schedule DB, Part B, Financial or Economic Impact of the Hedge

**NONE**

**Page E08**

Schedule DB, Part D

**NONE**

**Page E09**

Schedule DL, Part 1

**NONE**

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation/Marker Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates

**NONE**

## General Interrogatory:

1. Total activity for the year
2. Average Balance for the year
3. Grand Total Schedule DL Part 1 and Part 2

Fair Value \$ .....  
 Fair Value \$ .....  
 Fair Value \$ .....

Book/Adjusted Carrying Value \$ .....  
 Book/Adjusted Carrying Value \$ .....  
 Book/Adjusted Carrying Value \$ .....

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Name	Location and Supplemental Information							
Open Depositories								
PNC Bank	Columbus, OH				6,052,226	(4,482,988)	(5,147,528)	
0199999 - TOTAL - Open Depositories					6,052,226	(4,482,988)	(5,147,528)	
0399999 - TOTAL Cash on Deposit					6,052,226	(4,482,988)	(5,147,528)	
0499999 - Cash in Company's Office					380	380	380	
0599999 - TOTALS					6,052,606	(4,482,608)	(5,147,148)	

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
<b>Bonds: U.S. Government - Issuer Obligations</b>							
Repurchase Agreement - PNC Bank.....		09/30/2011	0.150	10/01/2011.....	44,783,777	5,521	
0199999 - Bonds: U.S. Government - Issuer Obligations.....					44,783,777	5,521	
0599999 - Bonds: Subtotals - U.S. Government Bonds.....					44,783,777	5,521	
<b>Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>							
Alpine Securitization Corp Dis C/P.....		09/21/2011		10/21/2011.....	899,865	45	
Barclays US Funding Corp Disc C/P.....		09/14/2011		11/14/2011.....	1,799,146	238	
Credit Suisse New York Disc C/P.....		09/27/2011		11/28/2011.....	1,799,101	58	
Credit Suisse New York CD.....		09/23/2011	0.626	12/01/2011.....	165,063	86	(8)
DnB NOR Bank ASA Discount C/P.....		08/05/2011		10/05/2011.....	599,827	162	
DnB NOR Bank ASA Discount C/P.....		08/29/2011		10/28/2011.....	699,743	141	
DnB Nor Bank Asa Discount C/P.....		09/22/2011		12/02/2011.....	499,704	37	
Deutsche Bank Financial Dis C/P.....		09/26/2011		10/27/2011.....	844,774	36	
European Investment Bank Dis C/P.....		08/05/2011		10/11/2011.....	299,911	76	
FCAR Owner Trust Discount C/P.....		09/23/2011		10/21/2011.....	1,449,774	65	
Fairway Finance Corp Disc C/P.....		08/29/2011		10/03/2011.....	349,939	58	
Fairway Finance Corp Disc C/P.....		09/14/2011		10/05/2011.....	1,099,897	83	
Fairway Finance Corp Disc C/P.....		09/12/2011		11/07/2011.....	309,904	33	
Falcon Asset Sec Co Llc Dis C/P.....		09/30/2011		10/11/2011.....	299,991	1	
Gemini Securitization Dis C/P.....		09/26/2011		10/18/2011.....	549,896	24	
General Electric Capital Disc C/P.....		08/15/2011		10/11/2011.....	249,949	42	
General Electric Capital Disc C/P.....		09/07/2011		11/21/2011.....	194,927	23	
General Electric 5%11511.....		09/28/2011	5.000	11/15/2011.....	502,560	9,444	(175)
Jupiter Securitization Co Disc C/P.....		09/16/2011		10/18/2011.....	1,499,787	100	
KFW Discount C/P.....		09/21/2011		10/13/2011.....	1,099,827	121	
KFW Discount C/P.....		09/06/2011		12/01/2011.....	749,678	94	
Liberty Street Funding Corp C/P.....		09/26/2011		10/25/2011.....	1,299,822	31	
Metlife Short Term Funding Dis C/P.....		09/26/2011		12/20/2011.....	1,599,067	55	
National Australia Funding Dis C/P.....		09/22/2011		12/15/2011.....	499,755	26	
Nestle Capital Corp Disc C/P.....		07/15/2011		10/11/2011.....	353,913	77	
Nordea North America Inc Disc C/P.....		08/31/2011		10/07/2011.....	799,787	190	
Nordea North America Disc C/P.....		09/12/2011		10/17/2011.....	799,844	84	
Old Line Funding Llc Disc C/P.....		09/20/2011		11/17/2011.....	869,720	53	
Procter & Gamble Company Disc C/P.....		08/02/2011		10/25/2011.....	749,685	225	
Straight-A Funding LLC Disc C/P.....		07/12/2011		10/05/2011.....	1,499,433	540	
Svenska Handelsbanken Disc C/P.....		08/29/2011		10/18/2011.....	366,873	84	
Svenska Handelsbanken CD.....		09/19/2011	0.310	12/01/2011.....	460,000	119	
Toyota Motor Credit Disc C/P.....		08/29/2011		10/13/2011.....	999,763	174	
Toyota Motor Credit Disc C/P.....		09/16/2011		11/07/2011.....	599,844	45	
UBS Finance Discount C/P.....		09/07/2011		10/07/2011.....	1,499,825	140	
UOB Funding LLC Discount C/P.....		07/26/2011		10/17/2011.....	1,549,209	640	
Variable Funding Capital Disc C/P.....		08/11/2011		10/07/2011.....	599,829	153	
3299999 - Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations.....					30,509,630	13,604	(183)
3899999 - Bonds: Subtotals - Industrial and Miscellaneous (Unaffiliated).....					30,509,630	13,604	(183)
7799999 - Total Bonds - Subtotals - Issuer Obligations.....					75,293,407	19,125	(183)

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Mount Carmel Health Plan, Inc

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8399999 - Total Bonds - Subtotals - Bonds.....					75,293,407	19,125	(183)
8699999 - Total Cash Equivalents .....					75,293,407	19,125	(183)