



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011

OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code 0836, 0836 NAIC Company Code 70483 Employer's ID Number 31-0487145

(Current Period)

(Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized February 23, 1888 Commenced Business April 30, 1888

Statutory Home Office 400 Broadway, Cincinnati, Ohio 45202

(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 400 Broadway, Cincinnati, Ohio 45202 513-629-1800

(Street and Number, City or Town, State and Zip Code)

(Area Code) (Telephone Number)

Mail Address 400 Broadway, Cincinnati, Ohio 45202

(Street and Number or P. O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 400 Broadway, Cincinnati, Ohio 45202

(Street and Number, City or Town, State and Zip Code)

513-629-1800

(Area Code) (Telephone Number)

Internet Website Address www.WesternSouthernLife.com

Statutory Statement Contact Bradley J. Hunkler 513-629-2980

(Name)

(Area Code) (Telephone Number) (Extension)

CompAcctGrp@WesternSouthernLife.com 513-629-1871

(E-Mail Address)

(Fax Number)

OFFICERS

John Finn Barrett (Chairman of Board, President & CEO)  
Donald Joseph Wuebbling (Secretary and Counsel)

OTHER OFFICERS

Edward Joseph Babbitt (VP & Sr Counsel)  
Keith Walker Brown (VP & Chf Underwriter)  
Keith Terrill Clark, MD (VP & Medical Director)  
James Joseph DeLuca (VP)  
Lisa Beth Fangman (VP)  
Stephen Paul Hamilton (VP)  
Noreen Joyce Hayes (Sr VP)  
Kevin Louis Howard (VP & Assoc Gen Counsel)  
Carroll Ray Hutchinson (Sr VP)  
Phillip Earl King (VP & Auditor)  
Michael Joseph Laatsch (VP)  
Constance Marie Maccarone (Sr VP)  
Jimmy Joe Miller (Sr VP)  
Nora Eyre Moushey (Sr VP & Chf Actuary)  
Gene Anthony Patterson (VP)  
Douglas Ivan Ross (VP & Chf Tech Off)  
Nicholas Peter Sargen (Sr VP & Chf Inv Off)  
Jeffrey Laurence Stainton# (VP & Assoc Gen Counsel)  
Richard Kelley Taulbee (VP)  
James Joseph Vance (VP & Treasurer)

Troy Dale Brodie (VP)  
Kim Rehling Chiodi (VP)  
Robert John DaSanto (VP)  
Bryan Chalmer Dunn (Sr VP & Chf Mkt Off)  
Clint David Gibler (Sr VP & Chf Inf Off)  
Daniel Wayne Harris (VP)  
David Todd Henderson (VP & Chief Risk Officer)  
Bradley Joseph Hunkler (VP, Chief Accounting Officer)  
Robert Scott Kahn (VP)  
Richard Anthony Krawczeski (VP)  
Harold Victor Lyons (VP)  
Jill Tripp McGruder (Sr VP)  
Michael Ryland Moser (VP & Chf Compliance Officer)  
Jonathan David Niemeyer (Sr VP & General Counsel)  
Keith Malcom Payne (VP)  
Mario Joseph San Marco (VP)  
Denise Lynn Sparks (VP)  
Thomas Martin Stapleton (VP)  
David Eugene Theurich (VP)  
Robert Lewis Walker (Sr VP & Chf Fin Off)

DIRECTORS OR TRUSTEES

John Finn Barrett  
Donald Allen Bliss  
James Norman Clark  
Jo Ann Davidson  
Eugene Peter Ruehlmann  
George Victor Voinovich#  
George Herbert Walker, III  
Thomas Luke Williams

State of Ohio }  
County of Hamilton } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Finn Barrett  
Chairman of Board, President & CEO

Donald Joseph Wuebbling  
Secretary and Counsel

Bradley Joseph Hunkler  
VP, Chief Accounting Officer

Subscribed and sworn to before me this  
26th day of October, 2011

- a. Is this an original filing? Yes (X) No ( )
- b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

ASSETS

|                                                                                                                                                       | Current Statement Date |                    |                                           | 4                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------|-------------------------------------------|--------------------------------------------|
|                                                                                                                                                       | 1                      | 2                  | 3                                         |                                            |
|                                                                                                                                                       | Assets                 | Nonadmitted Assets | Net Admitted Assets (Col. 1 minus Col. 2) | December 31 Prior Year Net Admitted Assets |
| 1. Bonds .....                                                                                                                                        | 3,309,275,305          |                    | 3,309,275,305                             | 3,392,567,350                              |
| 2. Stocks:                                                                                                                                            |                        |                    |                                           |                                            |
| 2.1 Preferred stocks .....                                                                                                                            | 118,703                |                    | 118,703                                   | 333,878                                    |
| 2.2 Common stocks .....                                                                                                                               | 2,848,742,877          | 187,274            | 2,848,555,603                             | 2,870,903,051                              |
| 3. Mortgage loans on real estate:                                                                                                                     |                        |                    |                                           |                                            |
| 3.1 First liens .....                                                                                                                                 | 37,082,834             |                    | 37,082,834                                | 38,567,204                                 |
| 3.2 Other than first liens .....                                                                                                                      |                        |                    |                                           |                                            |
| 4. Real estate:                                                                                                                                       |                        |                    |                                           |                                            |
| 4.1 Properties occupied by the company (less \$ ..... encumbrances) .....                                                                             | 28,461,510             |                    | 28,461,510                                | 29,077,028                                 |
| 4.2 Properties held for the production of income (less \$ ..... encumbrances) .....                                                                   | 3,349,224              |                    | 3,349,224                                 | 3,581,479                                  |
| 4.3 Properties held for sale (less \$ ..... encumbrances) .....                                                                                       |                        |                    |                                           |                                            |
| 5. Cash (\$ ..... 15,487,642 ), cash equivalents (\$ ..... 149,169,421 ) and short-term investments (\$ ..... 29,195,136 ) .....                      | 193,852,200            |                    | 193,852,200                               | 148,733,020                                |
| 6. Contract loans (including \$ ..... premium notes) .....                                                                                            | 173,546,415            |                    | 173,546,415                               | 170,600,189                                |
| 7. Derivatives .....                                                                                                                                  |                        |                    |                                           |                                            |
| 8. Other invested assets .....                                                                                                                        | 762,271,285            | 44,866,163         | 717,405,122                               | 676,441,030                                |
| 9. Receivables for securities .....                                                                                                                   | 1,481,922              | 368,582            | 1,113,340                                 | 1,023,257                                  |
| 10. Securities lending reinvested collateral assets .....                                                                                             | 24,162,199             |                    | 24,162,199                                | 93,283,635                                 |
| 11. Aggregate write-ins for invested assets .....                                                                                                     |                        |                    |                                           |                                            |
| 12. Subtotals, cash and invested assets (Line 1 to Line 11) .....                                                                                     | 7,382,344,474          | 45,422,019         | 7,336,922,455                             | 7,425,111,121                              |
| 13. Title plants less \$ ..... charged off (for Title insurers only) .....                                                                            |                        |                    |                                           |                                            |
| 14. Investment income due and accrued .....                                                                                                           | 48,381,674             |                    | 48,381,674                                | 92,988,153                                 |
| 15. Premiums and considerations:                                                                                                                      |                        |                    |                                           |                                            |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....                                                                      | 3,178,297              |                    | 3,178,297                                 | 3,291,940                                  |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) ..... | 52,924,260             |                    | 52,924,260                                | 51,827,989                                 |
| 15.3 Accrued retrospective premiums .....                                                                                                             |                        |                    |                                           |                                            |
| 16. Reinsurance:                                                                                                                                      |                        |                    |                                           |                                            |
| 16.1 Amounts recoverable from reinsurers .....                                                                                                        | 363,481                |                    | 363,481                                   | 319,840                                    |
| 16.2 Funds held by or deposited with reinsured companies .....                                                                                        |                        |                    |                                           |                                            |
| 16.3 Other amounts receivable under reinsurance contracts .....                                                                                       | 30,605,720             |                    | 30,605,720                                |                                            |
| 17. Amounts receivable relating to uninsured plans .....                                                                                              |                        |                    |                                           |                                            |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....                                                                    | 14,039,905             |                    | 14,039,905                                | 37,997,551                                 |
| 18.2 Net deferred tax asset .....                                                                                                                     | 68,154,763             |                    | 68,154,763                                | 35,115,071                                 |
| 19. Guaranty funds receivable or on deposit .....                                                                                                     | 2,197,751              |                    | 2,197,751                                 | 2,095,943                                  |
| 20. Electronic data processing equipment and software .....                                                                                           | 15,934,908             | 11,487,698         | 4,447,210                                 | 5,275,492                                  |
| 21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....                                                                  | 6,695,611              | 6,695,611          |                                           |                                            |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....                                                                      |                        |                    |                                           |                                            |
| 23. Receivables from parent, subsidiaries and affiliates .....                                                                                        | 33,355,226             | 3,711,906          | 29,643,320                                | 22,050,263                                 |
| 24. Health care (\$ ..... ) and other amounts receivable .....                                                                                        | 1,233,605              | 473,367            | 760,238                                   |                                            |
| 25. Aggregate write-ins for other than invested assets .....                                                                                          | 444,314,797            | 444,314,797        |                                           |                                            |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25) .....                              | 8,103,724,472          | 512,105,398        | 7,591,619,074                             | 7,676,073,363                              |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                                                     | 700,890,872            |                    | 700,890,872                               | 808,003,495                                |
| 28. Totals (Line 26 and Line 27) .....                                                                                                                | 8,804,615,344          | 512,105,398        | 8,292,509,946                             | 8,484,076,858                              |
| DETAILS OF WRITE-INS                                                                                                                                  |                        |                    |                                           |                                            |
| 1101. ....                                                                                                                                            |                        |                    |                                           |                                            |
| 1102. ....                                                                                                                                            |                        |                    |                                           |                                            |
| 1103. ....                                                                                                                                            |                        |                    |                                           |                                            |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....                                                                             |                        |                    |                                           |                                            |
| 1199. Totals (Line 1001 through Line 1103 plus Line 1198) (Line 11 above) .....                                                                       |                        |                    |                                           |                                            |
| 2501. Pension asset .....                                                                                                                             | 441,968,935            | 441,968,935        |                                           |                                            |
| 2502. Prepaid Expense .....                                                                                                                           | 2,345,862              | 2,345,862          |                                           |                                            |
| 2503. ....                                                                                                                                            |                        |                    |                                           |                                            |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                             |                        |                    |                                           |                                            |
| 2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....                                                                       | 444,314,797            | 444,314,797        |                                           |                                            |

LIABILITIES, SURPLUS AND OTHER FUNDS

|                                                                                                                                                                                             | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$ 2,608,434,087 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....                                                        | 2,608,434,087                  | 2,607,049,000                  |
| 2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....                                                                                             | 216,899,659                    | 220,824,321                    |
| 3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....                                                                                                            | 249,523,282                    | 253,350,664                    |
| 4. Contract claims:                                                                                                                                                                         |                                |                                |
| 4.1 Life .....                                                                                                                                                                              | 41,886,825                     | 43,858,076                     |
| 4.2 Accident and health .....                                                                                                                                                               | 3,557,249                      | 3,768,107                      |
| 5. Policyholders' dividends \$ 325,000 and coupons \$ ..... due and unpaid .....                                                                                                            | 325,000                        | 350,000                        |
| 6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:                                                                               |                                |                                |
| 6.1 Dividends apportioned for payment (including \$ ..... Modco) .....                                                                                                                      | 21,154,865                     | 1,214,599                      |
| 6.2 Dividends not yet apportioned (including \$ ..... Modco) .....                                                                                                                          | 29,681,411                     | 39,640,786                     |
| 6.3 Coupons and similar benefits (including \$ ..... Modco) .....                                                                                                                           |                                |                                |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 .....                                                                                                    |                                |                                |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 136,933 accident and health premiums ..... | 6,070,463                      | 5,415,154                      |
| 9. Contract liabilities not included elsewhere:                                                                                                                                             |                                |                                |
| 9.1 Surrender values on cancelled contracts .....                                                                                                                                           | 18,805,120                     | 13,472,505                     |
| 9.2 Provision for experience rating refunds, including \$ ..... accident and health experience rating refunds .....                                                                         |                                |                                |
| 9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... 415,624 ceded .....                                                                                       | 415,624                        | 6,049,807                      |
| 9.4 Interest Maintenance Reserve .....                                                                                                                                                      | 39,182,548                     | 40,543,520                     |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 1,540,172 , accident and health \$ ..... 189,952 and deposit-type contract funds \$ .....                      | 1,730,124                      | 1,289,264                      |
| 11. Commissions and expense allowances payable on reinsurance assumed .....                                                                                                                 | 428,438                        | 449,344                        |
| 12. General expenses due or accrued .....                                                                                                                                                   | 241,774,404                    | 247,416,862                    |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....                       |                                |                                |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....                                                                                                           | 2,496,954                      | 2,047,710                      |
| 15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....                                                                                  |                                |                                |
| 15.2 Net deferred tax liability .....                                                                                                                                                       |                                |                                |
| 16. Unearned investment income .....                                                                                                                                                        | 3,977,327                      | 3,968,993                      |
| 17. Amounts withheld or retained by company as agent or trustee .....                                                                                                                       | 92,314                         | 1,402,158                      |
| 18. Amounts held for agents' account, including \$ ..... agents' credit balances .....                                                                                                      |                                |                                |
| 19. Remittances and items not allocated .....                                                                                                                                               | 1,515,066                      | 5,070,558                      |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates .....                                                                                                            |                                |                                |
| 21. Liability for benefits for employees and agents if not included above .....                                                                                                             | 85,322,702                     | 86,095,992                     |
| 22. Borrowed money \$ ..... 20,492,597 and interest thereon \$ .....                                                                                                                        | 20,492,597                     |                                |
| 23. Dividends to stockholders declared and unpaid .....                                                                                                                                     |                                | 100,000,000                    |
| 24. Miscellaneous liabilities:                                                                                                                                                              |                                |                                |
| 24.01 Asset valuation reserve .....                                                                                                                                                         | 170,533,070                    | 211,916,107                    |
| 24.02 Reinsurance in unauthorized companies .....                                                                                                                                           |                                |                                |
| 24.03 Funds held under reinsurance treaties with unauthorized reinsurers .....                                                                                                              |                                |                                |
| 24.04 Payable to parent, subsidiaries and affiliates .....                                                                                                                                  |                                |                                |
| 24.05 Drafts outstanding .....                                                                                                                                                              |                                |                                |
| 24.06 Liability for amounts held under uninsured plans .....                                                                                                                                |                                |                                |
| 24.07 Funds held under coinsurance .....                                                                                                                                                    |                                |                                |
| 24.08 Derivatives .....                                                                                                                                                                     | 11,300                         |                                |
| 24.09 Payable for securities .....                                                                                                                                                          | 5,366,209                      | 536,911                        |
| 24.10 Payable for securities lending .....                                                                                                                                                  | 193,494,786                    | 244,024,825                    |
| 24.11 Capital notes \$ ..... and interest thereon \$ .....                                                                                                                                  |                                |                                |
| 25. Aggregate write-ins for liabilities .....                                                                                                                                               | 1,763,824                      | 2,711,957                      |
| 26. Total liabilities excluding Separate Accounts business (Line 1 to Line 25) .....                                                                                                        | 3,964,935,248                  | 4,142,467,220                  |
| 27. From Separate Accounts statement .....                                                                                                                                                  | 700,890,872                    | 808,003,495                    |
| 28. Total liabilities (Line 26 and Line 27) .....                                                                                                                                           | 4,665,826,120                  | 4,950,470,715                  |
| 29. Common capital stock .....                                                                                                                                                              | 1,000,000                      | 1,000,000                      |
| 30. Preferred capital stock .....                                                                                                                                                           |                                |                                |
| 31. Aggregate write-ins for other than special surplus funds .....                                                                                                                          |                                |                                |
| 32. Surplus notes .....                                                                                                                                                                     |                                |                                |
| 33. Gross paid in and contributed surplus .....                                                                                                                                             | 25,002,515                     | 25,002,515                     |
| 34. Aggregate write-ins for special surplus funds .....                                                                                                                                     | 6,502,362                      | 2,507,179                      |
| 35. Unassigned funds (surplus) .....                                                                                                                                                        | 3,594,178,949                  | 3,505,096,449                  |
| 36. Less treasury stock, at cost:                                                                                                                                                           |                                |                                |
| 36.1 ..... shares common (value included in Line 29 \$ ..... ) .....                                                                                                                        |                                |                                |
| 36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....                                                                                                                     |                                |                                |
| 37. Surplus (Total Line 31 through Line 35 minus Line 36) (including \$ ..... in Separate Accounts Statement) .....                                                                         | 3,625,683,826                  | 3,532,606,143                  |
| 38. Total of Line 29, Line 30 and Line 37 .....                                                                                                                                             | 3,626,683,826                  | 3,533,606,143                  |
| 39. Total of Line 28 and Line 38 (Page 2, Line 28, Col. 3) .....                                                                                                                            | 8,292,509,946                  | 8,484,076,858                  |
| DETAILS OF WRITE-INS                                                                                                                                                                        |                                |                                |
| 2501. Uncashed drafts and checks pending escheatment to a state .....                                                                                                                       | 1,642,470                      | 2,590,603                      |
| 2502. Interest on policy and contract funds .....                                                                                                                                           | 121,354                        | 121,354                        |
| 2503. ....                                                                                                                                                                                  |                                |                                |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....                                                                                                                   |                                |                                |
| 2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) .....                                                                                                             | 1,763,824                      | 2,711,957                      |
| 3101. ....                                                                                                                                                                                  |                                |                                |
| 3102. ....                                                                                                                                                                                  |                                |                                |
| 3103. ....                                                                                                                                                                                  |                                |                                |
| 3198. Summary of remaining write-ins for Line 31 from overflow page .....                                                                                                                   |                                |                                |
| 3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above) .....                                                                                                             |                                |                                |
| 3401. Surplus from additional DTA (SSAP 10R) .....                                                                                                                                          | 6,502,362                      | 2,507,179                      |
| 3402. ....                                                                                                                                                                                  |                                |                                |
| 3403. ....                                                                                                                                                                                  |                                |                                |
| 3498. Summary of remaining write-ins for Line 34 from overflow page .....                                                                                                                   |                                |                                |
| 3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above) .....                                                                                                             | 6,502,362                      | 2,507,179                      |

SUMMARY OF OPERATIONS

|                                                                                                                                                                                                | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts                                                                                                              | 202,414,818                  | 206,062,516                | 286,128,285                          |
| 2. Considerations for supplementary contracts with life contingencies                                                                                                                          | 12,309                       | 126,862                    | 126,862                              |
| 3. Net investment income                                                                                                                                                                       | 207,857,751                  | 183,005,205                | 301,204,020                          |
| 4. Amortization of Interest Maintenance Reserve (IMR)                                                                                                                                          | 2,631,896                    | 2,593,566                  | 3,652,907                            |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses                                                                                                             |                              |                            |                                      |
| 6. Commissions and expense allowances on reinsurance ceded                                                                                                                                     |                              |                            | 331,532                              |
| 7. Reserve adjustments on reinsurance ceded                                                                                                                                                    |                              |                            |                                      |
| 8. Miscellaneous Income:                                                                                                                                                                       |                              |                            |                                      |
| 8.1 Income from fees associated with investment management , administration and contract guarantees from Separate Accounts                                                                     |                              |                            |                                      |
| 8.2 Charges and fees for deposit-type contracts                                                                                                                                                |                              |                            |                                      |
| 8.3 Aggregate write-ins for miscellaneous income                                                                                                                                               | (5,768)                      | 4,371                      | 2,168,453                            |
| 9. Totals (Line 1 to Line 8.3)                                                                                                                                                                 | 412,911,006                  | 391,792,520                | 593,612,059                          |
| 10. Death benefits                                                                                                                                                                             | 101,477,983                  | 104,698,582                | 138,729,484                          |
| 11. Matured endowments (excluding guaranteed annual pure endowments)                                                                                                                           | 4,625,914                    | 4,194,874                  | 5,545,755                            |
| 12. Annuity benefits                                                                                                                                                                           | 72,449,320                   | 71,787,470                 | 97,266,757                           |
| 13. Disability benefits and benefits under accident and health contracts                                                                                                                       | 16,677,468                   | 18,266,839                 | 24,413,831                           |
| 14. Coupons , guaranteed annual pure endowments and similar benefits                                                                                                                           |                              |                            |                                      |
| 15. Surrender benefits and withdrawals for life contracts                                                                                                                                      | 94,650,353                   | 62,865,334                 | 90,663,043                           |
| 16. Group conversions                                                                                                                                                                          |                              |                            |                                      |
| 17. Interest and adjustments on contract or deposit-type contract funds                                                                                                                        | 7,324,679                    | 7,366,103                  | 9,941,540                            |
| 18. Payments on supplementary contracts with life contingencies                                                                                                                                | 553,422                      | 112,371                    | 150,878                              |
| 19. Increase in aggregate reserves for life and accident and health contracts                                                                                                                  | (2,535,395)                  | (6,366,013)                | 4,249,380                            |
| 20. Totals (Line 10 to Line 19)                                                                                                                                                                | 295,223,744                  | 262,925,560                | 370,960,668                          |
| 21. Commissions on premiums , annuity considerations , and deposit-type contract funds (direct business only)                                                                                  | 26,319,620                   | 32,398,554                 | 42,153,960                           |
| 22. Commissions and expense allowances on reinsurance assumed                                                                                                                                  | 1,424,928                    | 1,465,389                  | 2,030,567                            |
| 23. General insurance expenses                                                                                                                                                                 | 101,592,179                  | 100,239,788                | 140,133,099                          |
| 24. Insurance taxes , licenses and fees , excluding federal income taxes                                                                                                                       | 10,571,590                   | 10,327,688                 | 13,552,077                           |
| 25. Increase in loading on deferred and uncollected premiums                                                                                                                                   | (1,173,002)                  | (766)                      | (295,586)                            |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance                                                                                                                            | (32,620,466)                 | (31,917,254)               | (43,552,036)                         |
| 27. Aggregate write-ins for deductions                                                                                                                                                         | (77,021,238)                 | (30,811,156)               | (13,869,266)                         |
| 28. Totals (Line 20 to Line 27)                                                                                                                                                                | 324,317,355                  | 344,627,803                | 511,113,483                          |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)                                                                                 | 88,593,651                   | 47,164,717                 | 82,498,576                           |
| 30. Dividends to policyholders                                                                                                                                                                 | 43,764,823                   | 44,610,362                 | 59,000,507                           |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)                                                                          | 44,828,828                   | 2,554,355                  | 23,498,069                           |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains)                                                                                                                 | 5,976,332                    | (3,180,300)                | (8,886,964)                          |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)                                   | 38,852,496                   | 5,734,655                  | 32,385,033                           |
| 34. Net realized capital gains or (losses) (excluding gains (losses) transferred to the IMR)<br>less capital gains tax of \$ 16,797,075 (excluding taxes of \$ 684,344 transferred to the IMR) | 23,944,448                   | 12,343,583                 | 19,883,783                           |
| 35. Net Income (Line 33 plus Line 34)                                                                                                                                                          | 62,796,944                   | 18,078,238                 | 52,268,816                           |
| CAPITAL AND SURPLUS ACCOUNT                                                                                                                                                                    |                              |                            |                                      |
| 36. Capital and surplus , December 31 , prior year                                                                                                                                             | 3,533,606,143                | 3,464,874,849              | 3,464,874,849                        |
| 37. Net income (Line 35)                                                                                                                                                                       | 62,796,944                   | 18,078,238                 | 52,268,816                           |
| 38. Change in net unrealized capital gains (losses)less capital gains tax of \$ 43,854,504                                                                                                     | (24,508,240)                 | 78,274,216                 | 131,660,005                          |
| 39. Change in net unrealized foreign exchange capital gain (loss)                                                                                                                              |                              |                            |                                      |
| 40. Change in net deferred income tax                                                                                                                                                          | (10,814,812)                 | 5,467,862                  | (18,638,598)                         |
| 41. Change in nonadmitted assets                                                                                                                                                               | 20,225,569                   | (13,011,698)               | 75,624,993                           |
| 42. Change in liability for reinsurance in unauthorized companies                                                                                                                              |                              |                            |                                      |
| 43. Change in reserve on account of change in valuation basis , (increase) or decrease                                                                                                         |                              |                            | 34,806,649                           |
| 44. Change in asset valuation reserve                                                                                                                                                          | 41,383,037                   | (36,035,585)               | (92,200,978)                         |
| 45. Change in treasury stock                                                                                                                                                                   |                              |                            |                                      |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period                                                                                                                    |                              |                            |                                      |
| 47. Other changes in surplus in Separate Accounts Statement                                                                                                                                    |                              |                            |                                      |
| 48. Change in surplus notes                                                                                                                                                                    |                              |                            |                                      |
| 49. Cumulative effect of changes in accounting principles                                                                                                                                      |                              |                            |                                      |
| 50. Capital changes:                                                                                                                                                                           |                              |                            |                                      |
| 50.1 Paid in                                                                                                                                                                                   |                              |                            |                                      |
| 50.2 Transferred from surplus (Stock Dividend)                                                                                                                                                 |                              |                            |                                      |
| 50.3 Transferred to surplus                                                                                                                                                                    |                              |                            |                                      |
| 51. Surplus adjustment:                                                                                                                                                                        |                              |                            |                                      |
| 51.1 Paid in                                                                                                                                                                                   |                              |                            |                                      |
| 51.2 Transferred to capital (Stock Dividend)                                                                                                                                                   |                              |                            |                                      |
| 51.3 Transferred from capital                                                                                                                                                                  |                              |                            |                                      |
| 51.4 Change in surplus as a result of reinsurance                                                                                                                                              |                              |                            | (100,000,000)                        |
| 52. Dividends to stockholders                                                                                                                                                                  |                              |                            | (14,789,593)                         |
| 53. Aggregate write-ins for gains and losses in surplus                                                                                                                                        | 3,995,185                    | 5,478,131                  |                                      |
| 54. Net change in capital and surplus (Line 37 through Line 53)                                                                                                                                | 93,077,683                   | 58,251,164                 | 68,731,294                           |
| 55. Capital and surplus as of statement date (Line 36 plus Line 54)                                                                                                                            | 3,626,683,826                | 3,523,126,013              | 3,533,606,143                        |
| DETAILS OF WRITE-INS                                                                                                                                                                           |                              |                            |                                      |
| 08.301. Miscellaneous Income                                                                                                                                                                   | (5,768)                      | 4,371                      | 2,168,453                            |
| 08.302.                                                                                                                                                                                        |                              |                            |                                      |
| 08.303.                                                                                                                                                                                        |                              |                            |                                      |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page                                                                                                                         |                              |                            |                                      |
| 08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above)                                                                                                             | (5,768)                      | 4,371                      | 2,168,453                            |
| 2701. Reserve adjustments on reinsurance assumed - Integrity                                                                                                                                   | (95,671,945)                 | (60,108,929)               | (54,600,511)                         |
| 2702. Benefits for Employees and Agents not included elsewhere                                                                                                                                 | 18,237,658                   | 28,847,687                 | 39,800,753                           |
| 2703. Securities Lending Interest Expense                                                                                                                                                      | 375,792                      | 407,564                    | 570,324                              |
| 2798. Summary of remaining write-ins for Line 27 from overflow page                                                                                                                            | 37,257                       | 42,522                     | 360,168                              |
| 2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above)                                                                                                                      | (77,021,238)                 | (30,811,156)               | (13,869,266)                         |
| 5301. Change in surplus from additional DTA (SSAP 10R)                                                                                                                                         | 3,995,185                    | 5,478,131                  | (14,789,593)                         |
| 5302.                                                                                                                                                                                          |                              |                            |                                      |
| 5303.                                                                                                                                                                                          |                              |                            |                                      |
| 5398. Summary of remaining write-ins for Line 53 from overflow page                                                                                                                            |                              |                            |                                      |
| 5399. Totals (Line 5301 through Line 5303 plus Line 5398) (Line 53 above)                                                                                                                      | 3,995,185                    | 5,478,131                  | (14,789,593)                         |

CASH FLOW

|                                                                                                                    | 1                       | 2                     | 3                               |
|--------------------------------------------------------------------------------------------------------------------|-------------------------|-----------------------|---------------------------------|
|                                                                                                                    | Current Year<br>To Date | Prior Year<br>To Date | Prior Year Ended<br>December 31 |
| Cash from Operations                                                                                               |                         |                       |                                 |
| 1. Premiums collected net of reinsurance                                                                           | 203,147,048             | 204,671,614           | 285,769,304                     |
| 2. Net investment income                                                                                           | 244,820,400             | 189,273,012           | 338,913,022                     |
| 3. Miscellaneous income                                                                                            |                         |                       |                                 |
| 4. Total (Line 1 through Line 3)                                                                                   | 447,967,448             | 393,944,626           | 624,682,326                     |
| 5. Benefit and loss related payments                                                                               | 264,930,467             | 239,321,774           | 318,225,284                     |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts                             | (32,620,466)            | (31,917,254)          | (43,552,036)                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions                                               | 110,864,066             | 92,813,870            | 135,324,963                     |
| 8. Dividends paid to policyholders                                                                                 | 33,808,932              | 33,694,669            | 58,389,039                      |
| 9. Federal and foreign income taxes paid (recovered) net of \$ 17,481,419 tax on capital gains (losses)            | (499,895)               | 92,008,089            | 99,022,026                      |
| 10. Total (Line 5 through Line 9)                                                                                  | 376,483,104             | 425,921,148           | 567,409,276                     |
| 11. Net cash from operations (Line 4 minus Line 10)                                                                | 71,484,344              | (31,976,522)          | 57,273,050                      |
| Cash from Investments                                                                                              |                         |                       |                                 |
| 12. Proceeds from investments sold, matured or repaid:                                                             |                         |                       |                                 |
| 12.1 Bonds                                                                                                         | 605,283,656             | 384,342,175           | 584,558,402                     |
| 12.2 Stocks                                                                                                        | 160,467,657             | 253,366,355           | 323,808,017                     |
| 12.3 Mortgage loans                                                                                                | 1,427,711               | 1,890,493             | 6,383,004                       |
| 12.4 Real estate                                                                                                   | 55,450,000              | 4,475,652             | 4,475,652                       |
| 12.5 Other invested assets                                                                                         | 150,098,896             | 30,350,561            | 116,164,256                     |
| 12.6 Net gains or (losses) on cash, cash equivalants and short-term investments                                    | 99,949                  | 50,653                | 55,720                          |
| 12.7 Miscellaneous proceeds                                                                                        | 4,739,215               | 2,563,215             | 1,221,559                       |
| 12.8 Total investment proceeds (Line 12.1 through Line 12.7)                                                       | 977,567,084             | 677,039,104           | 1,036,666,610                   |
| 13. Cost of investments acquired (long-term only):                                                                 |                         |                       |                                 |
| 13.1 Bonds                                                                                                         | 522,733,148             | 357,232,109           | 473,202,908                     |
| 13.2 Stocks                                                                                                        | 222,027,549             | 327,075,396           | 479,607,767                     |
| 13.3 Mortgage loans                                                                                                |                         |                       |                                 |
| 13.4 Real estate                                                                                                   | 27,752,674              | 246,354               | 438,664                         |
| 13.5 Other invested assets                                                                                         | 62,117,037              | 76,060,207            | 250,357,163                     |
| 13.6 Miscellaneous applications                                                                                    | 46,515                  | (19,314)              | (24,272)                        |
| 13.7 Total investments acquired (Line 13.1 through Line 13.6)                                                      | 834,676,923             | 760,594,752           | 1,203,582,230                   |
| 14. Net increase or (decrease) in contract loans and premium notes                                                 | 2,946,226               | 1,827,462             | 2,437,969                       |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)                                            | 139,943,935             | (85,383,110)          | (169,353,589)                   |
| Cash from Financing and Miscellaneous Sources                                                                      |                         |                       |                                 |
| 16. Cash provided (applied):                                                                                       |                         |                       |                                 |
| 16.1 Surplus notes, capital notes                                                                                  |                         |                       |                                 |
| 16.2 Capital and paid in surplus, less treasury stock                                                              |                         |                       |                                 |
| 16.3 Borrowed funds                                                                                                | 20,492,597              |                       |                                 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities                                        | (3,827,382)             | (1,458,474)           | (2,996,415)                     |
| 16.5 Dividends to stockholders                                                                                     | 100,000,000             |                       |                                 |
| 16.6 Other cash provided (applied)                                                                                 | (82,974,314)            | 108,190,691           | 125,718,078                     |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (166,309,099)           | 106,732,217           | 122,721,663                     |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS                                                |                         |                       |                                 |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)            | 45,119,180              | (10,627,415)          | 10,641,124                      |
| 19. Cash, cash equivalents and short-term investments:                                                             |                         |                       |                                 |
| 19.1 Beginning of year                                                                                             | 148,733,020             | 138,091,896           | 138,091,896                     |
| 19.2 End of period (Line 18 plus Line 19.1)                                                                        | 193,852,200             | 127,464,481           | 148,733,020                     |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|         |  |  |  |
|---------|--|--|--|
| 20.0001 |  |  |  |
| 20.0002 |  |  |  |
| 20.0003 |  |  |  |
| 20.0004 |  |  |  |
| 20.0005 |  |  |  |
| 20.0006 |  |  |  |
| 20.0007 |  |  |  |
| 20.0008 |  |  |  |
| 20.0009 |  |  |  |
| 20.0010 |  |  |  |

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

|                                                                                | 1                       | 2                     | 3                               |
|--------------------------------------------------------------------------------|-------------------------|-----------------------|---------------------------------|
|                                                                                | Current Year<br>to Date | Prior Year<br>to Date | Prior Year Ended<br>December 31 |
| 1. Industrial life .....                                                       | 184,563                 | 69,081                | 14,623,072                      |
| 2. Ordinary life insurance .....                                               | 176,865,970             | 177,690,272           | 234,991,676                     |
| 3. Ordinary individual annuities .....                                         | 50,395                  | 69,811                | 82,935                          |
| 4. Credit life (group and individual) .....                                    |                         |                       |                                 |
| 5. Group life insurance .....                                                  | 2,655,273               | 2,504,344             | 4,854,672                       |
| 6. Group annuities .....                                                       |                         |                       |                                 |
| 7. A & H - group .....                                                         |                         |                       |                                 |
| 8. A & H - credit (group and individual) .....                                 |                         |                       |                                 |
| 9. A & H - other .....                                                         | 24,781,283              | 26,345,920            | 34,621,529                      |
| 10. Aggregate of all other lines of business .....                             |                         |                       |                                 |
| 11. Subtotal .....                                                             | 204,537,484             | 206,679,428           | 289,173,884                     |
| 12. Deposit-type contracts .....                                               |                         |                       |                                 |
| 13. Total .....                                                                | 204,537,484             | 206,679,428           | 289,173,884                     |
| DETAILS OF WRITE-INS                                                           |                         |                       |                                 |
| 1001. ....                                                                     |                         |                       |                                 |
| 1002. ....                                                                     |                         |                       |                                 |
| 1003. ....                                                                     |                         |                       |                                 |
| 1098. Summary of remaining write-ins for Line 10 from overflow page .....      |                         |                       |                                 |
| 1099. Total (Line 1001 through Line 1003 plus Line 1098) (Line 10 above) ..... |                         |                       |                                 |

NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements. No change.

C. Accounting Policy. No change.

2. Accounting Changes and Corrections of Errors.

In October 2010, the NAIC modified the definitions of loan-backed and structured securities included in SSAP No. 43R. The revised definition expands the requirement to include any securitized asset where the underlying cash flows are from all types of asset pools and not just those emanating from either mortgages or securities. Regardless of the underlying collateral, each security structured through a special purpose entity, trust or limited liability company is expected to be reported as a SSAP No. 43R security, not as an issuer obligation under SSAP No. 26, "Bonds, excluding Loan-backed and Structured Securities." This guidance was effective January 1, 2011. The adoption of this guidance did not have a significant impact on the Company's financial statements.

3. Business Combinations and Goodwill. No change.

4. Discontinued Operations. No change.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans. No change.

B. Debt Restructuring. No change.

C. Reverse Mortgages. No change.

D. Loan-Backed Securities

- (1) The methods and assumptions used in estimating fair values of loan-backed securities involves analysis of the underlying collateral and projecting present value of the future cash flows utilizing assumptions for expected prepayment speeds, expected defaults, and expected default severity discounted at market based expected yields. Specifically, the prepayment assumptions used in the valuation process were from Bloomberg, Trepp, broker dealer surveys or internal estimates.
- (2) The Company had no other-than-temporary impairments on loan-backed securities for the nine month period ended September 30, 2011, year ended December 31, 2010 and the six month period ended December 31, 2009 due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.
- (3) The following is a list of each loan-backed security with a recognized other-than-temporary impairment, for the nine month period ended September 30, 2011, year ended December 31, 2010 and the six month period ended December 31, 2009, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

| CUSIP                                               | Book/Adj Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Future Cash Flows | Recognized Other-Than-Temporary Impairment | Amortized Cost After Other-Than-Temporary Impairment | Fair Value    | Date of Financial Statement Where Reported |
|-----------------------------------------------------|-------------------------------------------------------------------|------------------------------------|--------------------------------------------|------------------------------------------------------|---------------|--------------------------------------------|
| For the nine month period ended September 30, 2011: |                                                                   |                                    |                                            |                                                      |               |                                            |
| 872225AF4                                           | \$ 524,214                                                        | \$ 158,157                         | \$ 366,057                                 | \$ 158,157                                           | \$ 139,463    | 9/30/2011                                  |
| 52523KAJ3                                           | 1,809,442                                                         | 1,457,788                          | 351,654                                    | 1,457,788                                            | 755,738       | 6/30/2011                                  |
| Total                                               | \$ 2,333,656                                                      | \$ 1,615,945                       | \$ 717,711                                 | \$ 1,615,945                                         | \$ 895,201    |                                            |
| For the year ended December 31, 2010:               |                                                                   |                                    |                                            |                                                      |               |                                            |
| 74922EAF6                                           | \$ 408,442                                                        | \$ 396,072                         | \$ 12,370                                  | \$ 396,072                                           | \$ 321,230    | 12/31/2010                                 |
| 75970JAD8                                           | 1,604,960                                                         | 1,464,188                          | 140,772                                    | 1,464,188                                            | 1,281,823     | 12/31/2010                                 |
| 872225AF4                                           | 966,383                                                           | 562,551                            | 403,832                                    | 562,551                                              | 358,500       | 12/31/2010                                 |
| 12668BYF4                                           | 1,747,229                                                         | 1,644,442                          | 102,787                                    | 1,644,442                                            | 1,281,332     | 9/30/2010                                  |
| 75970JAJ5                                           | 8,188,134                                                         | 7,042,796                          | 1,145,338                                  | 7,042,796                                            | 4,312,252     | 9/30/2010                                  |
| 021468AG8                                           | 3,318,397                                                         | 3,061,695                          | 256,702                                    | 3,061,695                                            | 2,358,332     | 6/30/2010                                  |
| 021481AD9                                           | 3,873,191                                                         | 3,626,398                          | 246,793                                    | 3,626,398                                            | 2,749,124     | 6/30/2010                                  |
| 12628KAA0                                           | 63,195                                                            | 51,301                             | 11,894                                     | 51,301                                               | 51,301        | 6/30/2010                                  |
| 45660L2V0                                           | 6,712,050                                                         | 6,429,892                          | 282,158                                    | 6,429,892                                            | 4,863,170     | 6/30/2010                                  |
| 52521HAJ2                                           | 3,040,220                                                         | 2,917,471                          | 122,749                                    | 2,917,471                                            | 2,285,520     | 6/30/2010                                  |
| 61749EAF4                                           | 3,053,008                                                         | 2,789,610                          | 263,398                                    | 2,789,610                                            | 1,890,147     | 6/30/2010                                  |
| 75970JAJ5                                           | 8,410,856                                                         | 8,238,397                          | 172,459                                    | 8,238,397                                            | 4,865,536     | 6/30/2010                                  |
| 76112HAD9                                           | 17,086,969                                                        | 15,172,411                         | 1,914,558                                  | 15,172,411                                           | 11,819,394    | 6/30/2010                                  |
| 872225AF4                                           | 1,787,013                                                         | 950,122                            | 836,891                                    | 950,122                                              | 563,640       | 6/30/2010                                  |
| Total                                               | \$ 60,260,047                                                     | \$ 54,347,346                      | \$ 5,912,701                               | \$ 54,347,346                                        | \$ 39,001,301 |                                            |
| For the six month period ended December 31, 2009:   |                                                                   |                                    |                                            |                                                      |               |                                            |
| 12668BYF4                                           | \$ 1,837,677                                                      | \$ 1,748,993                       | \$ 88,684                                  | \$ 1,748,993                                         | \$ 1,376,634  | 12/31/2009                                 |
| 65538PAF5                                           | 8,206,560                                                         | 8,023,394                          | 183,166                                    | 8,023,394                                            | 5,763,721     | 12/31/2009                                 |
| 75970JAJ5                                           | 8,744,010                                                         | 8,445,937                          | 298,073                                    | 8,445,937                                            | 5,037,563     | 12/31/2009                                 |
| 761118MD7                                           | 21,594,083                                                        | 20,587,887                         | 1,006,196                                  | 20,587,887                                           | 14,524,272    | 12/31/2009                                 |
| 059515BF2                                           | 3,809,941                                                         | 3,348,844                          | 461,097                                    | 3,348,844                                            | 2,735,128     | 9/30/2009                                  |
| 872225AF4                                           | 2,989,826                                                         | 1,845,600                          | 1,144,226                                  | 1,845,600                                            | 803,439       | 9/30/2009                                  |
| Total                                               | \$ 47,182,097                                                     | \$ 44,000,655                      | \$ 3,181,442                               | \$ 44,000,655                                        | \$ 30,240,757 |                                            |

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-

NOTES TO FINANCIAL STATEMENTS

temporary impairment has not been recognized in earnings as a realized loss, (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of September 30, 2011):

| Unrealized Losses Less Than 12 Months |               | Unrealized Losses Greater Than or Equal to 12 Months |                |
|---------------------------------------|---------------|------------------------------------------------------|----------------|
| Unrealized Losses                     | Fair Value    | Unrealized Losses                                    | Fair Value     |
| \$ (3,838,192)                        | \$ 44,548,744 | \$ (46,675,859)                                      | \$ 227,267,596 |

- (5) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
- the length of time and the extent to which the fair value is below the book/adjusted carry value;
  - the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
  - for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
  - for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
  - for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
  - for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

E. Repurchase Agreements and/or Securities Lending Transactions. No change.

F. Real Estate. No change.

G. Investments in Low Income Housing Tax Credits ("LIHTC"). No change.

6. Joint Ventures, Partnerships and Limited Liability Companies. No change.

7. Investment Income. No change.

8. Derivative Instruments. No change.

9. Income Taxes. No change.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties. No change.

11. Debt. No change.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans. No change.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations. No change.

14. Contingencies. No change.

15. Leases. No change.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations Of Credit Risk. No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities. No change.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. No change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. No change.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at September 30, 2011

|                                     | Level 1          | Level 2        | Level 3        | Total            |
|-------------------------------------|------------------|----------------|----------------|------------------|
| Assets at fair value                |                  |                |                |                  |
| Bonds                               |                  |                |                |                  |
| U.S. governments                    | \$ -             | \$ -           | \$ -           | \$ -             |
| Issue Obligation                    | -                | -              | -              | -                |
| RMBS                                | -                | -              | 110,645        | 110,645          |
| CMBS                                | -                | -              | -              | -                |
| Hybrid securities                   | -                | -              | -              | -                |
| Parent, subsidiaries and affiliates | -                | -              | -              | -                |
| Total bonds                         | \$ -             | \$ -           | \$ 110,645     | \$ 110,645       |
| Preferred stock                     |                  |                |                |                  |
| Industrial and miscellaneous        | \$ -             | \$ -           | \$ 118,703     | \$ 118,703       |
| Parent, subsidiaries and affiliates | -                | -              | -              | -                |
| Total preferred stock               | \$ -             | \$ -           | \$ 118,703     | \$ 118,703       |
| Common stock                        |                  |                |                |                  |
| Industrial and miscellaneous        | \$ 878,314,930   | \$ -           | \$ -           | \$ 878,314,930   |
| Parent, subsidiaries and affiliates | -                | -              | -              | -                |
| Mutual funds                        | 80,308,064       | -              | -              | 80,308,064       |
| Total Common Stock                  | \$ 958,622,994   | \$ -           | \$ -           | \$ 958,622,994   |
| Derivative assets                   |                  |                |                |                  |
| Interest rate contracts             | \$ -             | \$ -           | \$ -           | \$ -             |
| Options, purchased                  | -                | -              | -              | -                |
| Foreign exchange contracts          | -                | -              | -              | -                |
| Credit contracts                    | -                | -              | -              | -                |
| Commodity futures contracts         | -                | -              | -              | -                |
| Commodity forward contracts         | -                | -              | -              | -                |
| Total derivative assets             | \$ -             | \$ -           | \$ -           | \$ -             |
| Separate account assets             | \$ 372,121,298   | \$ 158,601,834 | \$ 170,167,737 | \$ 700,890,869   |
| Total assets at fair value          | \$ 1,330,744,292 | \$ 158,601,834 | \$ 170,397,085 | \$ 1,659,743,211 |
| Liabilities at fair value           |                  |                |                |                  |
| Derivative liabilities              | \$ -             | \$ -           | \$ (11,300)    | \$ (11,300)      |
| Total liabilities at fair value     | \$ -             | \$ -           | \$ (11,300)    | \$ (11,300)      |

## NOTES TO FINANCIAL STATEMENTS

There were no significant transfers between Level 1 and Level 2 of the fair value hierarchy. See Note 20A(3) for the policy for determining when transfers between levels are recognized.

## (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

|                         | Balance at<br>6/30/2011 | Transfers in<br>Level 3 | Transfers<br>out of Level<br>3 | Total gains<br>(losses)<br>included in<br>net income* | Total gains<br>(losses)<br>included in<br>surplus* | Purchases,<br>issuances,<br>sales and<br>settlements | Balance at<br>9/30/2011 |
|-------------------------|-------------------------|-------------------------|--------------------------------|-------------------------------------------------------|----------------------------------------------------|------------------------------------------------------|-------------------------|
| RMBS                    | \$ 284,681              | \$ -                    | \$ -                           | \$ (366,057)                                          | \$ 227,569                                         | \$ (35,548)                                          | \$ 110,645              |
| Preferred stock         | 118,703                 | -                       | -                              | -                                                     | -                                                  | -                                                    | 118,703                 |
| Separate account assets | 158,516,880             | -                       | -                              | 11,584,612                                            | 259,221                                            | (192,976)                                            | 170,167,737             |
| Derivative liabilities  | (70,780)                | -                       | -                              | 159,994                                               | 35,174                                             | (135,688)                                            | (11,300)                |
| Total                   | <u>\$ 158,849,484</u>   | <u>\$ -</u>             | <u>\$ -</u>                    | <u>\$ 11,378,549</u>                                  | <u>\$ 521,964</u>                                  | <u>\$ (364,212)</u>                                  | <u>\$ 170,385,785</u>   |

\* Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate accounts.

|                         | Balance at<br>3/31/2011 | Transfers in<br>Level 3 | Transfers<br>out of Level<br>3 | Total gains<br>(losses)<br>included in<br>net income* | Total gains<br>(losses)<br>included in<br>surplus* | Purchases,<br>issuances,<br>sales and<br>settlements | Balance at<br>6/30/2011 |
|-------------------------|-------------------------|-------------------------|--------------------------------|-------------------------------------------------------|----------------------------------------------------|------------------------------------------------------|-------------------------|
| RMBS                    | \$ 472,403              | \$ -                    | \$ -                           | \$ -                                                  | \$ (155,799)                                       | \$ (31,923)                                          | \$ 284,681              |
| Preferred stock         | 118,703                 | -                       | -                              | -                                                     | -                                                  | -                                                    | 118,703                 |
| Separate account assets | 155,933,723             | -                       | -                              | 4,523,708                                             | 193,566                                            | (2,134,116)                                          | 158,516,881             |
| Derivative liabilities  | (289,160)               | -                       | -                              | -                                                     | (1,664)                                            | 220,044                                              | (70,780)                |
| Total                   | <u>\$ 156,235,669</u>   | <u>\$ -</u>             | <u>\$ -</u>                    | <u>\$ 4,523,708</u>                                   | <u>\$ 36,103</u>                                   | <u>\$ (1,945,995)</u>                                | <u>\$ 158,849,485</u>   |

\* Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate accounts.

|                         | Balance at<br>1/1/2011 | Transfers in<br>Level 3 | Transfers<br>out of Level<br>3 | Total gains<br>(losses)<br>included in<br>net income* | Total gains<br>(losses)<br>included in<br>surplus* | Purchases,<br>issuances,<br>sales and<br>settlements | Balance at<br>3/31/2011 |
|-------------------------|------------------------|-------------------------|--------------------------------|-------------------------------------------------------|----------------------------------------------------|------------------------------------------------------|-------------------------|
| RMBS                    | \$ 324,354             | \$ -                    | \$ -                           | \$ -                                                  | \$ 121,772                                         | \$ 26,277                                            | \$ 472,403              |
| Preferred stock         | -                      | 333,878                 | -                              | -                                                     | (215,175)                                          | -                                                    | 118,703                 |
| Separate account assets | 154,075,497            | -                       | (100,669)                      | 3,480,327                                             | 411,327                                            | (1,932,760)                                          | 155,933,723             |
| Derivative liabilities  | -                      | -                       | -                              | -                                                     | 48,978                                             | (338,138)                                            | (289,160)               |
| Total                   | <u>\$ 154,399,851</u>  | <u>\$ 333,878</u>       | <u>\$ (100,669)</u>            | <u>\$ 3,480,327</u>                                   | <u>\$ 366,903</u>                                  | <u>\$ (2,244,621)</u>                                | <u>\$ 156,235,669</u>   |

\* Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate accounts.

## (3) The Company's policy is to recognize transfers in and transfers out of levels at the end of the reporting period.

## (4) As of September 30, 2011, the general account's investments in Level 3, are primarily NAIC rated 6 residential mortgage-backed securities representing subordinated tranches in securitization trusts containing residential mortgage loans originated during 2006. These securities are currently rated below investment grade. To measure fair value, the Company used an internal fair value model to estimate future cash flows and then discounts the expected future cash flows using the current market rates applicable to the coupon rate, credit risk, and weighted-average-life of the investments. The internal fair value model uses both market-based data and data specific to the underlying loans of each security in determining assumptions for default probabilities, loss severities and prepayment speeds to determine the estimated future cash flows for each security.

B. Not applicable.

C. Not applicable.

D. Not applicable.

21. Other Items. No change.

22. Events Subsequent. No change.

23. Reinsurance. No change.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination. No change.

25. Change in Incurred Losses and Loss Adjustment Expenses. No change.

26. Intercompany Pooling Arrangements. No change.

27. Structured Settlements. No change.

28. Health Care Receivables. No change.

29. Participating Policies. No change.

30. Premium Deficiency Reserves. No change.

31. Reserves for Life Contracts and Annuity Contracts. No change.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics. No change.

33. Premiums and Annuity Considerations Deferred and Uncollected. No change.

34. Separate Accounts. No change.

35. Loss/Claim Adjustment Expenses. No change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ( ) No (X)
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ( ) No ( )
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ( ) No (X)
- 2.2

If yes, date of change:

.....
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ( ) No (X)
- If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ( ) No (X)
- 4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
| .....               | .....                  | .....                  |
| .....               | .....                  | .....                  |
| .....               | .....                  | .....                  |

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ( ) No ( ) N/A (X)
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2007
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2007
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/18/2008
- 6.4

By what department or departments?

Ohio Department of Insurance

.....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ( ) No ( ) N/A (X)
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ( ) No ( ) N/A (X)
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes ( ) No (X)
- 7.2

If yes, give full information

.....

.....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ( ) No (X)
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes (X) No ( )
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name             | 2<br>Location<br>(City, State) | 3<br>FRB | 4<br>OCC | 5<br>OTS | 6<br>FDIC | 7<br>SEC |
|---------------------------------|--------------------------------|----------|----------|----------|-----------|----------|
| Fort Washington Savings Company | Cincinnati, Oh                 | NO       | NO       | NO       | NO        | NO       |
| .....                           | .....                          | .....    | .....    | .....    | .....     | .....    |
| .....                           | .....                          | .....    | .....    | .....    | .....     | .....    |

GENERAL INTERROGATORIES (continued)

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes (X) No ( )

9.11

If the response to 9.1 is No, please explain:  
  
.....  
.....

9.2

Has the code of ethics for senior managers been amended?

Yes ( ) No (X)

9.21

If the response to 9.2 is Yes, provide information related to amendment(s) .  
  
.....  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ( ) No (X)

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s) .  
  
.....  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ( ) No (X)

10.2

If yes, indicate the amounts receivable from parent included in the Page 2 amount:

\$ .....

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes (X) No ( )

11.2

If yes, give full and complete information relating thereto:  
  
FNMA MBS POOLS \$19,236,268 BANK OF AMERICA  
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ ..... 187,895,397

13.

Amount of real estate and mortgages held in short-term investments:

\$ .....

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes (X) No ( )

14.2

If yes, please complete the following:

|                                                                                                         | 1<br>Prior Year-End Book/<br>Adjusted Carrying Value | 2<br>Current Quarter Book/<br>Adjusted Carrying Value |
|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|
| 14.21 Bonds .....                                                                                       | \$ ..... 7,164,090                                   | \$ ..... 8,114,152                                    |
| 14.22 Preferred Stock .....                                                                             | \$ .....                                             | \$ .....                                              |
| 14.23 Common Stock .....                                                                                | \$ ..... 1,830,233,529                               | \$ ..... 1,890,119,883                                |
| 14.24 Short-Term Investments .....                                                                      | \$ .....                                             | \$ .....                                              |
| 14.25 Mortgage Loans on Real Estate .....                                                               | \$ .....                                             | \$ .....                                              |
| 14.26 All Other .....                                                                                   | \$ ..... 608,263,948                                 | \$ ..... 631,943,436                                  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26) ..... | \$ ..... 2,445,661,567                               | \$ ..... 2,530,177,471                                |
| 14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above .....                       | \$ .....                                             | \$ .....                                              |

15.1

Has the reporting entity entered into any hedging transactions reported on schedule DB?

Yes ( ) No (X)

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
  
If no, attach a description with this statement.

Yes ( ) No ( )

GENERAL INTERROGATORIES (continued)

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)     | 2<br>Custodian Address              |
|-------------------------------|-------------------------------------|
| BANK OF NEW YORK MELLON ..... | ONE WALL STREET, NY, NY 10286 ..... |
| .....                         | .....                               |
| .....                         | .....                               |
| .....                         | .....                               |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |
| .....        | .....            | .....                        |
| .....        | .....            | .....                        |
| .....        | .....            | .....                        |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes ( ) No (X)

16.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
| .....              | .....              | .....               | .....       |
| .....              | .....              | .....               | .....       |
| .....              | .....              | .....               | .....       |
| .....              | .....              | .....               | .....       |

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s)                           | 3<br>Address                                    |
|--------------------------------------|----------------------------------------|-------------------------------------------------|
| 107126 .....                         | FT. WASHINGTON INVESTMENT ADVISORS ... | 303 BROADWAY, SUITE 1200, CINTI, OH 45202 ..... |
| .....                                | .....                                  | .....                                           |
| .....                                | .....                                  | .....                                           |
| .....                                | .....                                  | .....                                           |

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

17.2 If no, list exceptions:

.....  
.....

GENERAL INTERROGATORIES

PART 2 - LIFE AND HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

|      |                                                                                                                                |                     |
|------|--------------------------------------------------------------------------------------------------------------------------------|---------------------|
| 1.1  | Long-Term Mortgages in Good Standing                                                                                           |                     |
| 1.11 | Farm Mortgages .....                                                                                                           | \$ .....            |
| 1.12 | Residential Mortgages .....                                                                                                    | \$ .....            |
| 1.13 | Commercial Mortgages .....                                                                                                     | \$ ..... 36,992,506 |
| 1.14 | Total Mortgages in Good Standing .....                                                                                         | \$ ..... 36,992,506 |
|      |                                                                                                                                |                     |
| 1.2  | Long-Term Mortgages in Good Standing with Restructured Terms                                                                   |                     |
| 1.21 | Total Mortgages in Good Standing with Restructured Terms .....                                                                 | \$ ..... 90,328     |
|      |                                                                                                                                |                     |
| 1.3  | Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months                                                 |                     |
| 1.31 | Farm Mortgages .....                                                                                                           | \$ .....            |
| 1.32 | Residential Mortgages .....                                                                                                    | \$ .....            |
| 1.33 | Commercial Mortgages .....                                                                                                     | \$ .....            |
| 1.34 | Total Mortgages with Interest Overdue more than Three Months .....                                                             | \$ .....            |
|      |                                                                                                                                |                     |
| 1.4  | Long-Term Mortgage Loans in Process of Foreclosure                                                                             |                     |
| 1.41 | Farm Mortgages .....                                                                                                           | \$ .....            |
| 1.42 | Residential Mortgages .....                                                                                                    | \$ .....            |
| 1.43 | Commercial Mortgages .....                                                                                                     | \$ .....            |
| 1.44 | Total Mortgages in Process of Foreclosure .....                                                                                | \$ .....            |
|      |                                                                                                                                |                     |
| 1.5  | Total Mortgage Loans (Line 1.14 plus Line 1.21 plus Line 1.34 plus Line 1.44) (Page 2, Column 3, Line 3.1 plus Line 3.2) ..... | \$ ..... 37,082,834 |
|      |                                                                                                                                |                     |
| 1.6  | Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter                                       |                     |
| 1.61 | Farm Mortgages .....                                                                                                           | \$ .....            |
| 1.62 | Residential Mortgages .....                                                                                                    | \$ .....            |
| 1.63 | Commercial Mortgages .....                                                                                                     | \$ .....            |
| 1.64 | Total Mortgages Foreclosed and Transferred to Real Estate .....                                                                | \$ .....            |
|      |                                                                                                                                |                     |
| 2.   | Operating Percentages:                                                                                                         |                     |
| 2.1  | A&H loss percent .....                                                                                                         | 60.8 %              |
| 2.2  | A&H cost containment percent .....                                                                                             | 1.4 %               |
| 2.3  | A&H expense percent excluding cost containment expenses .....                                                                  | 69.3 %              |
|      |                                                                                                                                |                     |
| 3.1  | Do you act as a custodian for health savings accounts?                                                                         | Yes ( ) No (X)      |
|      |                                                                                                                                |                     |
| 3.2  | If yes, please provide the amount of custodial funds held as of the reporting date .....                                       | \$ .....            |
|      |                                                                                                                                |                     |
| 3.3  | Do you act as an administrator for health savings accounts?                                                                    | Yes ( ) No (X)      |
|      |                                                                                                                                |                     |
| 3.4  | If yes, please provide the balance of the funds administered as of the reporting date .....                                    | \$ .....            |

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>Federal<br>ID<br>Number | 3<br>Effective<br>Date | 4<br><br>Name of Reinsurer | 5<br><br>Domiciliary<br>Jurisdiction | 6<br>Type of<br>Reinsurance<br>Ceded | 7<br>Is Insurer<br>Authorized?<br>(Yes or No) |
|------------------------------|------------------------------|------------------------|----------------------------|--------------------------------------|--------------------------------------|-----------------------------------------------|
|------------------------------|------------------------------|------------------------|----------------------------|--------------------------------------|--------------------------------------|-----------------------------------------------|

NONE

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE The Western and Southern Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

| States, Etc.         |                                                                                        | 1                    | Direct Business Only            |                                |                                                                                                      |                              |                                               |                                |
|----------------------|----------------------------------------------------------------------------------------|----------------------|---------------------------------|--------------------------------|------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------------------------|--------------------------------|
|                      |                                                                                        |                      | Life Contracts                  |                                | 4<br>Accident and Health<br>Insurance Premiums,<br>Including Policy,<br>Membership and<br>Other Fees | 5<br>Other<br>Considerations | 6<br>Total<br>Column 2<br>Through<br>Column 5 | 7<br>Deposit-Type<br>Contracts |
|                      |                                                                                        |                      | 2<br>Life Insurance<br>Premiums | 3<br>Annuity<br>Considerations |                                                                                                      |                              |                                               |                                |
| 1.                   | Alabama                                                                                | AL L                 | 178,810                         |                                | 33,941                                                                                               |                              | 212,751                                       |                                |
| 2.                   | Alaska                                                                                 | AK N                 | 50,023                          |                                | 3,331                                                                                                |                              | 53,354                                        |                                |
| 3.                   | Arizona                                                                                | AZ L                 | 992,877                         |                                | 53,143                                                                                               |                              | 1,046,020                                     |                                |
| 4.                   | Arkansas                                                                               | AR L                 | 119,135                         |                                | 9,923                                                                                                |                              | 129,058                                       |                                |
| 5.                   | California                                                                             | CA L                 | 7,876,402                       | (8)                            | 346,439                                                                                              |                              | 8,222,833                                     |                                |
| 6.                   | Colorado                                                                               | CO L                 | 143,844                         |                                | 7,292                                                                                                |                              | 151,136                                       |                                |
| 7.                   | Connecticut                                                                            | CT N                 | 43,334                          |                                | 2,176                                                                                                |                              | 45,510                                        |                                |
| 8.                   | Delaware                                                                               | DE L                 | 39,002                          |                                | 3,245                                                                                                |                              | 42,247                                        |                                |
| 9.                   | District of Columbia                                                                   | DC L                 | 196,373                         |                                | 13,417                                                                                               |                              | 209,790                                       |                                |
| 10.                  | Florida                                                                                | FL L                 | 7,567,624                       | 7,000                          | 1,718,797                                                                                            |                              | 9,293,421                                     |                                |
| 11.                  | Georgia                                                                                | GA L                 | 1,041,473                       |                                | 136,468                                                                                              |                              | 1,177,941                                     |                                |
| 12.                  | Hawaii                                                                                 | HI L                 | 28,491                          |                                | 2,327                                                                                                |                              | 30,818                                        |                                |
| 13.                  | Idaho                                                                                  | ID L                 | 14,228                          |                                | 828                                                                                                  |                              | 15,056                                        |                                |
| 14.                  | Illinois                                                                               | IL L                 | 16,472,686                      | 1,200                          | 1,166,937                                                                                            |                              | 17,640,823                                    |                                |
| 15.                  | Indiana                                                                                | IN L                 | 12,714,118                      | 1,000                          | 2,902,030                                                                                            |                              | 15,617,148                                    |                                |
| 16.                  | Iowa                                                                                   | IA L                 | 193,351                         |                                | 22,751                                                                                               |                              | 216,102                                       |                                |
| 17.                  | Kansas                                                                                 | KS L                 | 723,452                         | 50                             | 217,266                                                                                              |                              | 940,768                                       |                                |
| 18.                  | Kentucky                                                                               | KY L                 | 4,822,459                       | 2,003                          | 1,449,211                                                                                            |                              | 6,273,673                                     |                                |
| 19.                  | Louisiana                                                                              | LA L                 | 5,730,060                       |                                | 295,105                                                                                              |                              | 6,025,165                                     |                                |
| 20.                  | Maine                                                                                  | ME N                 | 5,692                           |                                | 484                                                                                                  |                              | 6,176                                         |                                |
| 21.                  | Maryland                                                                               | MD L                 | 1,950,140                       |                                | 59,000                                                                                               |                              | 2,009,140                                     |                                |
| 22.                  | Massachusetts                                                                          | MA N                 | 40,083                          |                                | 3,657                                                                                                |                              | 43,740                                        |                                |
| 23.                  | Michigan                                                                               | MI L                 | 6,009,630                       | 3,669                          | 870,767                                                                                              |                              | 6,884,066                                     |                                |
| 24.                  | Minnesota                                                                              | MN L                 | 908,695                         |                                | 15,040                                                                                               |                              | 923,735                                       |                                |
| 25.                  | Mississippi                                                                            | MS L                 | 135,535                         |                                | 13,694                                                                                               |                              | 149,229                                       |                                |
| 26.                  | Missouri                                                                               | MO L                 | 4,190,915                       | 117                            | 632,480                                                                                              |                              | 4,823,512                                     |                                |
| 27.                  | Montana                                                                                | MT L                 | 11,846                          |                                | 469                                                                                                  |                              | 12,315                                        |                                |
| 28.                  | Nebraska                                                                               | NE L                 | 21,474                          |                                | 592                                                                                                  |                              | 22,066                                        |                                |
| 29.                  | Nevada                                                                                 | NV L                 | 129,883                         |                                | 8,067                                                                                                |                              | 137,950                                       |                                |
| 30.                  | New Hampshire                                                                          | NH N                 | 10,686                          |                                | 1,265                                                                                                |                              | 11,951                                        |                                |
| 31.                  | New Jersey                                                                             | NJ L                 | 98,660                          |                                | 11,345                                                                                               |                              | 110,005                                       |                                |
| 32.                  | New Mexico                                                                             | NM L                 | 32,840                          |                                | 8,933                                                                                                |                              | 41,773                                        |                                |
| 33.                  | New York                                                                               | NY N                 | 137,984                         |                                | 14,591                                                                                               |                              | 152,575                                       |                                |
| 34.                  | North Carolina                                                                         | NC L                 | 14,670,029                      | 370                            | 4,288,070                                                                                            |                              | 18,958,469                                    |                                |
| 35.                  | North Dakota                                                                           | ND L                 | 4,994                           |                                | 602                                                                                                  |                              | 5,596                                         |                                |
| 36.                  | Ohio                                                                                   | OH L                 | 43,520,021                      | 23,657                         | 6,967,733                                                                                            |                              | 50,511,411                                    |                                |
| 37.                  | Oklahoma                                                                               | OK L                 | 127,838                         |                                | 22,513                                                                                               |                              | 150,351                                       |                                |
| 38.                  | Oregon                                                                                 | OR L                 | 63,537                          |                                | 3,580                                                                                                |                              | 67,117                                        |                                |
| 39.                  | Pennsylvania                                                                           | PA L                 | 8,835,612                       | 8,325                          | 898,283                                                                                              |                              | 9,742,220                                     |                                |
| 40.                  | Rhode Island                                                                           | RI L                 | 9,133                           |                                | 318                                                                                                  |                              | 9,451                                         |                                |
| 41.                  | South Carolina                                                                         | SC L                 | 976,317                         | 250                            | 141,679                                                                                              |                              | 1,118,246                                     |                                |
| 42.                  | South Dakota                                                                           | SD L                 | 11,209                          |                                | 1,768                                                                                                |                              | 12,977                                        |                                |
| 43.                  | Tennessee                                                                              | TN L                 | 1,430,023                       |                                | 577,167                                                                                              |                              | 2,007,190                                     |                                |
| 44.                  | Texas                                                                                  | TX L                 | 4,649,148                       | 1,000                          | 551,212                                                                                              |                              | 5,201,360                                     |                                |
| 45.                  | Utah                                                                                   | UT L                 | 26,379                          |                                | 562                                                                                                  |                              | 26,941                                        |                                |
| 46.                  | Vermont                                                                                | VT N                 | 3,377                           |                                | 249                                                                                                  |                              | 3,626                                         |                                |
| 47.                  | Virginia                                                                               | VA L                 | 561,721                         |                                | 101,027                                                                                              |                              | 662,748                                       |                                |
| 48.                  | Washington                                                                             | WA L                 | 120,188                         |                                | 6,079                                                                                                |                              | 126,267                                       |                                |
| 49.                  | West Virginia                                                                          | WV L                 | 3,644,197                       |                                | 1,138,141                                                                                            |                              | 4,782,338                                     |                                |
| 50.                  | Wisconsin                                                                              | WI L                 | 1,463,904                       |                                | 55,488                                                                                               |                              | 1,519,392                                     |                                |
| 51.                  | Wyoming                                                                                | WY L                 | 10,319                          |                                | 929                                                                                                  |                              | 11,248                                        |                                |
| 52.                  | American Samoa                                                                         | AS N                 |                                 |                                |                                                                                                      |                              |                                               |                                |
| 53.                  | Guam                                                                                   | GU N                 | 185                             |                                |                                                                                                      |                              | 185                                           |                                |
| 54.                  | Puerto Rico                                                                            | PR N                 | 14,414                          |                                | 482                                                                                                  |                              | 14,896                                        |                                |
| 55.                  | U.S. Virgin Islands                                                                    | VI N                 | 1,099                           |                                |                                                                                                      |                              | 1,099                                         |                                |
| 56.                  | Northern Mariana Islands                                                               | MP N                 |                                 |                                |                                                                                                      |                              |                                               |                                |
| 57.                  | Canada                                                                                 | CN N                 | 236                             |                                |                                                                                                      |                              | 236                                           |                                |
| 58.                  | Aggregate Other Alien                                                                  | OT X X X             | 30,190                          |                                |                                                                                                      |                              | 30,190                                        |                                |
| 59.                  | Subtotal                                                                               | (a) . . . . 44 X X X | 152,805,875                     | 48,633                         | 24,780,893                                                                                           |                              | 177,635,401                                   |                                |
| 90.                  | Reporting entity contributions for employee benefit plans                              | X X X                | 2,655,273                       |                                |                                                                                                      |                              | 2,655,273                                     |                                |
| 91.                  | Dividends or refunds applied to purchase paid-up additions and annuities               | X X X                | 22,191,407                      | 1,762                          |                                                                                                      |                              | 22,193,169                                    |                                |
| 92.                  | Dividends or refunds applied to shorten endowment or premium paying period             | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 93.                  | Premium or annuity considerations waived under disability or other contract provisions | X X X                | 2,053,251                       |                                | 390                                                                                                  |                              | 2,053,641                                     |                                |
| 94.                  | Aggregate other amounts not allocable by State                                         | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 95.                  | Totals (Direct Business)                                                               | X X X                | 179,705,806                     | 50,395                         | 24,781,283                                                                                           |                              | 204,537,484                                   |                                |
| 96.                  | Plus Reinsurance Assumed                                                               | X X X                | 3,160,847                       |                                |                                                                                                      |                              | 3,160,847                                     |                                |
| 97.                  | Totals (All Business)                                                                  | X X X                | 182,866,653                     | 50,395                         | 24,781,283                                                                                           |                              | 207,698,331                                   |                                |
| 98.                  | Less Reinsurance Ceded                                                                 | X X X                | 1,117,724                       |                                | 2,950,298                                                                                            |                              | 4,068,022                                     |                                |
| 99.                  | Totals (All Business) less Reinsurance Ceded                                           | X X X                | 181,748,929                     | 50,395                         | 21,830,985                                                                                           |                              | 203,630,309                                   |                                |
| DETAILS OF WRITE-INS |                                                                                        |                      |                                 |                                |                                                                                                      |                              |                                               |                                |
| 5801.                | Mexico                                                                                 | X X X                | 30,190                          |                                |                                                                                                      |                              | 30,190                                        |                                |
| 5802.                |                                                                                        | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 5803.                |                                                                                        | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 5898.                | Summary of remaining write-ins for Line 58 from overflow page                          | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 5899.                | Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)                     | X X X                | 30,190                          |                                |                                                                                                      |                              | 30,190                                        |                                |
| 9401.                |                                                                                        | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 9402.                |                                                                                        | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 9403.                |                                                                                        | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 9498.                | Summary of remaining write-ins for Line 94 from overflow page                          | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |
| 9499.                | Total (Line 9401 through Line 9403 plus Line 9498) (Line 94 above)                     | X X X                |                                 |                                |                                                                                                      |                              |                                               |                                |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing . However , in the event that your company does not transact the type of business for which the special report must be filed , your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below . If the supplement is required of your company but is not being filed for whatever reason , enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

Response

NO

Explanation:

Barcode

Document Identifier 490:

70483201149000003

2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

Response

NO

Explanation:

Barcode

Document Identifier 365:

70483201136500003

3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?

Response

NO

EXPLANATION:

BARCODE:

Document Identifier 445:

70483201144500003

4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?

Response

NO

EXPLANATION:

BARCODE:

Document Identifier 446:

70483201144600003

5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?

Response

NO

EXPLANATION:

BARCODE:

Document Identifier 447:

70483201144700003

6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?

Response

NO

EXPLANATION:

BARCODE:

Document Identifier 448:

70483201144800003

7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?

Response

NO

EXPLANATION:

BARCODE:

Document Identifier 449:

70483201144900003

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 4, Summary of Operations

|                                                                   | 1            | 2          | 3                |
|-------------------------------------------------------------------|--------------|------------|------------------|
|                                                                   | Current Year | Prior Year | Prior Year Ended |
|                                                                   | To Date      | To Date    | December 31      |
| AGGREGATED AT Line 27, Deductions                                 |              |            |                  |
| 2704. Reserve adjustment on reinsurance assumed - Lafayette ..... | 36,087       | 35,022     | 52,668           |
| 2705. Miscellaneous .....                                         | 1,170        | 7,500      | 307,500          |
| 2798. Line 27, Deductions .....                                   | 37,257       | 42,522     | 360,168          |

SCHEDULE A - VERIFICATION

Real Estate

|                                                                                                                                                            | 1            | 2                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                                                            | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year                                                                                                 | 32,658,507   | 38,217,542                      |
| 2. Cost of acquired:                                                                                                                                       |              |                                 |
| 2.1 Actual cost at time of acquisition                                                                                                                     | 25,429,680   |                                 |
| 2.2 Additional investment made after acquisition                                                                                                           | 2,322,994    | 438,664                         |
| 3. Current year change in encumbrances                                                                                                                     |              |                                 |
| 4. Total gain (loss) on disposals                                                                                                                          | 27,914,512   |                                 |
| 5. Deduct amounts received on disposals                                                                                                                    | 55,450,000   | 4,475,652                       |
| 6. Total foreign exchange change in book/adjusted carrying value                                                                                           |              |                                 |
| 7. Deduct current year's other than temporary impairment recognized                                                                                        |              |                                 |
| 8. Deduct current year's depreciation                                                                                                                      | 1,064,959    | 1,522,047                       |
| 9. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus<br>Line 5 plus Line 6 minus Line 7 plus Line 8) | 31,810,734   | 32,658,507                      |
| 10. Deduct total nonadmitted amounts                                                                                                                       |              |                                 |
| 11. Statement value at end of current period (Line 9 minus Line 10)                                                                                        | 31,810,734   | 32,658,507                      |

SCHEDULE B - VERIFICATION

Mortgage Loans

|                                                                                                                                                                                                                    | 1            | 2                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                                                                                                                    | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year                                                                                                                            | 38,567,204   | 44,950,208                      |
| 2. Cost of acquired:                                                                                                                                                                                               |              |                                 |
| 2.1 Actual cost at time of acquisition                                                                                                                                                                             |              |                                 |
| 2.2 Additional investment made after acquisition                                                                                                                                                                   |              |                                 |
| 3. Capitalized deferred interest and other                                                                                                                                                                         |              |                                 |
| 4. Accrual of discount                                                                                                                                                                                             |              |                                 |
| 5. Unrealized valuation increase (decrease)                                                                                                                                                                        |              |                                 |
| 6. Total gain (loss) on disposals                                                                                                                                                                                  |              |                                 |
| 7. Deduct amounts received on disposals                                                                                                                                                                            | 1,427,711    | 6,383,004                       |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees                                                                                                                                 |              |                                 |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest                                                                                                                      |              |                                 |
| 10. Deduct current year's other than temporary impairment recognized                                                                                                                                               | 56,659       |                                 |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus<br>Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) | 37,082,834   | 38,567,204                      |
| 12. Total Valuation Allowance                                                                                                                                                                                      |              |                                 |
| 13. Subtotal (Line 11 plus Line 12)                                                                                                                                                                                | 37,082,834   | 38,567,204                      |
| 14. Deduct total nonadmitted amounts                                                                                                                                                                               |              |                                 |
| 15. Statement value at end of current period (Line 13 minus Line 14)                                                                                                                                               | 37,082,834   | 38,567,204                      |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

|                                                                                                                                                                                       | 1            | 2                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                                                                                       | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year                                                                                                                            | 717,665,932  | 617,666,011                     |
| 2. Cost of acquired:                                                                                                                                                                  |              |                                 |
| 2.1 Actual cost at time of acquisition                                                                                                                                                | 12,814,113   | 7,600,526                       |
| 2.2 Additional investment made after acquisition                                                                                                                                      | 49,302,924   | 149,473,002                     |
| 3. Capitalized deferred interest and other                                                                                                                                            |              |                                 |
| 4. Accrual of discount                                                                                                                                                                |              |                                 |
| 5. Unrealized valuation increase (decrease)                                                                                                                                           | 62,144,698   | 62,435,488                      |
| 6. Total gain (loss) on disposals                                                                                                                                                     | 1,321,075    |                                 |
| 7. Deduct amounts received on disposals                                                                                                                                               | 80,977,460   | 116,164,256                     |
| 8. Deduct amortization of premium and depreciation                                                                                                                                    |              |                                 |
| 9. Total foreign exchange change in book/adjusted carrying value                                                                                                                      |              |                                 |
| 10. Deduct current year's other than temporary impairment recognized                                                                                                                  |              | 3,344,839                       |
| 11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus<br>Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) | 762,271,282  | 717,665,932                     |
| 12. Deduct total nonadmitted amounts                                                                                                                                                  | 44,866,163   | 41,224,905                      |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                                                                                                  | 717,405,119  | 676,441,027                     |

SCHEDULE D - VERIFICATION

Bonds and Stocks

|                                                                                                                                                                          | 1             | 2                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------|
|                                                                                                                                                                          | Year To Date  | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year                                                                                           | 6,263,992,603 | 6,048,833,180                   |
| 2. Cost of bonds and stocks acquired                                                                                                                                     | 744,760,697   | 952,810,675                     |
| 3. Accrual of discount                                                                                                                                                   | 2,924,414     | 5,521,066                       |
| 4. Unrealized valuation increase (decrease)                                                                                                                              | (100,903,157) | 133,996,088                     |
| 5. Total gain (loss) on disposals                                                                                                                                        | 27,867,669    | 49,576,394                      |
| 6. Deduct consideration for bonds and stocks disposed of                                                                                                                 | 765,751,313   | 908,366,419                     |
| 7. Deduct amortization of premium                                                                                                                                        | 3,667,884     | 6,730,062                       |
| 8. Total foreign exchange change in book/adjusted carrying value                                                                                                         |               |                                 |
| 9. Deduct current year's other than temporary impairment recognized                                                                                                      | 11,086,181    | 11,648,319                      |
| 10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus<br>Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9) | 6,158,136,848 | 6,263,992,603                   |
| 11. Deduct total nonadmitted amounts                                                                                                                                     | 187,274       | 188,361                         |
| 12. Statement value at end of current period (Line 10 minus Line 11)                                                                                                     | 6,157,949,574 | 6,263,804,242                   |

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

|                                     | 1                                                                  | 2                                         | 3                                         | 4                                                 | 5                                                          | 6                                                           | 7                                                          | 8                                                            |
|-------------------------------------|--------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|---------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|
|                                     | Book/Adjusted<br>Carrying Value<br>Beginning of<br>Current Quarter | Acquisitions<br>During<br>Current Quarter | Dispositions<br>During<br>Current Quarter | Non-Trading<br>Activity During<br>Current Quarter | Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
| BONDS                               |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 1. Class 1 (a)                      | 2,609,241,967                                                      | 408,251,533                               | 537,220,017                               | 81,298,813                                        | 2,563,775,131                                              | 2,609,241,967                                               | 2,561,572,296                                              | 2,651,401,521                                                |
| 2. Class 2 (a)                      | 602,329,477                                                        | 2,320,431,527                             | 2,184,480,553                             | (74,889,681)                                      | 604,312,483                                                | 602,329,477                                                 | 663,390,770                                                | 624,166,434                                                  |
| 3. Class 3 (a)                      | 151,195,493                                                        | 65,700                                    | 2,277,620                                 | (3,653,196)                                       | 164,812,444                                                | 151,195,493                                                 | 145,330,377                                                | 154,096,184                                                  |
| 4. Class 4 (a)                      | 98,776,574                                                         |                                           | 1,614,602                                 | (5,499,463)                                       | 99,632,027                                                 | 98,776,574                                                  | 91,662,509                                                 | 118,754,046                                                  |
| 5. Class 5 (a)                      | 26,711,746                                                         |                                           | 2,369,344                                 | 1,341,508                                         | 29,953,396                                                 | 26,711,746                                                  | 25,683,910                                                 | 12,104,981                                                   |
| 6. Class 6 (a)                      | 284,680                                                            |                                           | (9,751)                                   | (294,431)                                         | 472,403                                                    | 284,680                                                     |                                                            | 324,355                                                      |
| 7. Total Bonds                      | 3,488,539,937                                                      | 2,728,748,760                             | 2,727,952,385                             | (1,696,450)                                       | 3,462,957,884                                              | 3,488,539,937                                               | 3,487,639,862                                              | 3,560,847,521                                                |
| PREFERRED STOCK                     |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 8. Class 1                          |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 9. Class 2                          |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 10. Class 3                         |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 11. Class 4                         |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 12. Class 5                         | 118,703                                                            |                                           |                                           |                                                   | 118,703                                                    | 118,703                                                     | 118,703                                                    | 333,878                                                      |
| 13. Class 6                         |                                                                    |                                           |                                           |                                                   |                                                            |                                                             |                                                            |                                                              |
| 14. Total Preferred Stock           | 118,703                                                            |                                           |                                           |                                                   | 118,703                                                    | 118,703                                                     | 118,703                                                    | 333,878                                                      |
| 15. Total Bonds and Preferred Stock | 3,488,658,640                                                      | 2,728,748,760                             | 2,727,952,385                             | (1,696,450)                                       | 3,463,076,587                                              | 3,488,658,640                                               | 3,487,758,565                                              | 3,561,181,399                                                |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ 169,866,726 ; NAIC 2 \$ 8,497,833 ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

|                      | 1                               | 2         | 3              | 4                                     | 5                                            |
|----------------------|---------------------------------|-----------|----------------|---------------------------------------|----------------------------------------------|
|                      | Book/Adjusted<br>Carrying Value | Par Value | Actual<br>Cost | Interest<br>Collected<br>Year To Date | Paid for Accrued<br>Interest<br>Year To Date |
| 9199999 Totals ..... | 29,195,136                      | X X X     | 29,195,136     | 1,894                                 |                                              |

SCHEDULE DA - VERIFICATION

Short-Term Investments

|                                                                                                                                                     | 1            | 2                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                                                     | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book / adjusted carrying value, December 31 of prior year .....                                                                                  | 129,601,709  | 81,734,596                      |
| 2. Cost of short-term investments acquired .....                                                                                                    | 837,447,922  | 1,638,889,914                   |
| 3. Accrual of discount .....                                                                                                                        | 5,338        | 5,962                           |
| 4. Unrealized valuation increase (decrease) .....                                                                                                   |              |                                 |
| 5. Total gain (loss) on disposals .....                                                                                                             | 99,949       | 53,441                          |
| 6. Deduct consideration received on disposals .....                                                                                                 | 937,934,835  | 1,590,728,658                   |
| 7. Deduct amortization of premium .....                                                                                                             | 24,948       | 353,546                         |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                                                              |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                                                                           |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 +<br>Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) ..... | 29,195,136   | 129,601,709                     |
| 11. Deduct total nonadmitted amounts .....                                                                                                          |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11) .....                                                                          | 29,195,136   | 129,601,709                     |

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

|     |                                                                                                                                                     |           |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| 1.  | Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)                                                                          |           |
| 2.  | Cost Paid/ (Consideration Received) on additions                                                                                                    | (684,529) |
| 3.  | Unrealized Valuation increase/ (decrease)                                                                                                           | 82,488    |
| 4.  | Total gain (loss) on termination recognized                                                                                                         | 292,892   |
| 5.  | Considerations received/ (paid) on terminations                                                                                                     | (297,849) |
| 6.  | Amortization                                                                                                                                        |           |
| 7.  | Adjustment to the Book/Adjusted Carrying Value of hedged item                                                                                       |           |
| 8.  | Total foreign exchange change in Book/Adjusted Carrying Value                                                                                       |           |
| 9.  | Book/Adjusted Carrying Value at End of Current Period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 plus Line 7 plus Line 8) | (11,300)  |
| 10. | Deduct nonadmitted assets                                                                                                                           |           |
| 11. | Statement value at end of current period (Line 9 minus Line 10)                                                                                     | (11,300)  |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

|      |                                                                                                                                       |  |
|------|---------------------------------------------------------------------------------------------------------------------------------------|--|
| 1.   | Book/Adjusted carrying value, December 31 of prior year                                                                               |  |
| 2.   | Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)                                                                 |  |
| 3.1  | Change in variation margin on open contracts                                                                                          |  |
| 3.2  | Add:                                                                                                                                  |  |
|      | Change in adjustment to basis of hedged item                                                                                          |  |
| 3.21 | Section 1, Column 17, current year to date minus                                                                                      |  |
| 3.22 | Section 1, Column 17, prior year                                                                                                      |  |
|      | Change in amount recognized                                                                                                           |  |
| 3.23 | Section 1, Column 16, current year to c                                                                                               |  |
| 3.24 | Section 1, Column 16, prior year                                                                                                      |  |
| 3.3  | Subtotal (Line 3.1 minus Line 3.2)                                                                                                    |  |
| 4.1  | Variation margin on terminated contracts durin                                                                                        |  |
| 4.2  | Less:                                                                                                                                 |  |
|      | 4.21 Amount used to adjust basis of hedged item                                                                                       |  |
|      | 4.22 Amount recognized                                                                                                                |  |
| 4.3  | Subtotal (Line 4.1 minus Line 4.2)                                                                                                    |  |
| 5.   | Dispositions gains (losses) on contracts terminated in prior year:                                                                    |  |
|      | 5.1 Recognized                                                                                                                        |  |
|      | 5.2 Used to adjust basis of hedged items                                                                                              |  |
| 6.   | Book/Adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3.3 minus Line 4.3 minus Line 5.1 minus Line 5.2) |  |
| 7.   | Deduct total nonadmitted amounts                                                                                                      |  |
| 8.   | Statement value at end of current period (Line 6 minus Line 7)                                                                        |  |

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

| Replication (Synthetic Asset) Transactions |             |                                             |                    |                                 |            |                   |                  | Components of the Replication (Synthetic Asset) Transactions |                                 |            |                         |             |                                             |                                 |            |
|--------------------------------------------|-------------|---------------------------------------------|--------------------|---------------------------------|------------|-------------------|------------------|--------------------------------------------------------------|---------------------------------|------------|-------------------------|-------------|---------------------------------------------|---------------------------------|------------|
| 1                                          | 2           | 3                                           | 4                  | 5                               | 6          | 7                 | 8                | Derivative Instrument(s) Open                                |                                 |            | Cash Instrument(s) Held |             |                                             |                                 |            |
|                                            |             |                                             |                    |                                 |            |                   |                  | 9                                                            | 10                              | 11         | 12                      | 13          | 14                                          | 15                              | 16         |
| Number                                     | Description | NAIC Designation<br>or<br>Other Description | Notional<br>Amount | Book/Adjusted<br>Carrying Value | Fair Value | Effective<br>Date | Maturity<br>Date | Description                                                  | Book/Adjusted<br>Carrying Value | Fair Value | CUSIP                   | Description | NAIC Designation<br>or<br>Other Description | Book/Adjusted<br>Carrying Value | Fair Value |

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

|                                                                                        | First Quarter       |                                                                  | Second Quarter      |                                                                  | Third Quarter       |                                                                  | Fourth Quarter      |                                                                  | Year To Date        |                                                                  |
|----------------------------------------------------------------------------------------|---------------------|------------------------------------------------------------------|---------------------|------------------------------------------------------------------|---------------------|------------------------------------------------------------------|---------------------|------------------------------------------------------------------|---------------------|------------------------------------------------------------------|
|                                                                                        | 1                   | 2                                                                | 3                   | 4                                                                | 5                   | 6                                                                | 7                   | 8                                                                | 9                   | 10                                                               |
|                                                                                        | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value |
| 1. Beginning Inventory .....                                                           |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |
| 2. Add: Opened or Acquired Transactions .....                                          |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |
| 3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value .....  | X X X               |                                                                  |                     |                                                                  |                     |                                                                  | X X X               |                                                                  | X X X               |                                                                  |
| 4. Less: Closed or Disposed of Transactions .....                                      |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |
| 5. Less: Positions Disposed of for Failing Effectiveness Criteria .....                |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |
| 6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value ..... | X X X               |                                                                  |                     |                                                                  |                     |                                                                  | X X X               |                                                                  | X X X               |                                                                  |
| 7. Ending Inventory .....                                                              |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |                     |                                                                  |

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

|    |                                                |          |
|----|------------------------------------------------|----------|
| 1. | Part A, Section 1, Column 14 .....             | (11,300) |
| 2. | Part B, Section 1, Column 14 .....             |          |
| 3. | Total (Line 1 plus Line 2) .....               | (11,300) |
| 4. | Part D, Column 5 .....                         |          |
| 5. | Part D, Column 6 .....                         | (11,300) |
| 6. | Total (Line 3 minus Line 4 minus Line 5) ..... |          |

Fair Value Check

|     |                                                  |          |
|-----|--------------------------------------------------|----------|
| 7.  | Part A, Section 1, Column 16 .....               | (11,300) |
| 8.  | Part B, Section 1, Column 13 .....               |          |
| 9.  | Total (Line 7 plus Line 8) .....                 | (11,300) |
| 10. | Part D, Column 8 .....                           |          |
| 11. | Part D, Column 9 .....                           | (11,300) |
| 12. | Total (Line 9 minus Line 10 minus Line 11) ..... |          |

Potential Exposure Check

|     |                                                  |  |
|-----|--------------------------------------------------|--|
| 13. | Part A, Section 1, Column 21 .....               |  |
| 14. | Part B, Section 1, Column 19 .....               |  |
| 15. | Part D, Column 11 .....                          |  |
| 16. | Total (Line 13 plus Line 14 minus Line 15) ..... |  |

SCHEDULE E - VERIFICATION

(Cash Equivalents)

|                                                                                                                                                     | 1             | 2                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------|
|                                                                                                                                                     | Year To Date  | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                                                                                    | 38,678,459    | 75,496,760                      |
| 2. Cost of cash equivalents acquired .....                                                                                                          | 5,699,018,449 | 4,027,158,063                   |
| 3. Accrual of discount .....                                                                                                                        |               | 320                             |
| 4. Unrealized valuation increase (decrease) .....                                                                                                   |               |                                 |
| 5. Total gain (loss) on disposals .....                                                                                                             |               | 2,279                           |
| 6. Deduct consideration received on disposals .....                                                                                                 | 5,588,518,412 | 4,063,949,809                   |
| 7. Deduct amortization of premium .....                                                                                                             | 9,074         | 29,154                          |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                                                              |               |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                                                                           |               |                                 |
| 10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 +<br>Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) ..... | 149,169,421   | 38,678,459                      |
| 11. Deduct total nonadmitted amounts .....                                                                                                          |               |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11) .....                                                                          | 149,169,421   | 38,678,459                      |

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1                                       | Location   |       | 4                | 5                      | 6                                        | 7                         | 8                                                         | 9                                                     |
|-----------------------------------------|------------|-------|------------------|------------------------|------------------------------------------|---------------------------|-----------------------------------------------------------|-------------------------------------------------------|
|                                         | 2          | 3     |                  |                        |                                          |                           |                                                           |                                                       |
| Description of Property                 | City       | State | Date<br>Acquired | Name of Vendor         | Actual Cost<br>at Time of<br>Acquisition | Amount of<br>Encumbrances | Book / Adjusted<br>Carrying<br>Value Less<br>Encumbrances | Additional<br>Investment<br>Made After<br>Acquisition |
| Acquired by purchase                    |            |       |                  |                        |                                          |                           |                                                           |                                                       |
| CRE 00001 05 WS OCCUPY                  | CINCINNATI | OH    | 01/01/1901       | VARIOUS                |                                          |                           | 15,237,703                                                | 123,224                                               |
| CRE 00011 05 WS OCCUPY                  | CINCINNATI | OH    | 01/01/1950       | VARIOUS                |                                          |                           | 1,858,598                                                 | 9,043                                                 |
| CRE 01560 05 WS OCCUPY                  | CINCINNATI | OH    | 06/05/1990       | INTERNAL TRANSFER      |                                          |                           | 2,641,499                                                 | 1,359                                                 |
| CRE 01561 05 WS OCCUPY                  | CINCINNATI | OH    | 06/05/1990       | NATIONAL UNDERWRITER   |                                          |                           | 580,886                                                   | 226                                                   |
| CRE 0157005 WS OCCUPY                   | CINCINNATI | OH    | 11/03/1992       | CITY OF CINCINNATI     |                                          |                           | 5,521,083                                                 | 4,982                                                 |
| CRE 01583 05 WS OCCUPY                  | CINCINNATI | OH    | 01/14/1997       | ARCH STREET ASSOCIATES |                                          |                           | 629,511                                                   | 226                                                   |
| 0199999 - Acquired by purchase          |            |       |                  |                        |                                          |                           | 26,469,280                                                | 139,060                                               |
| Acquired by internal transfer           |            |       |                  |                        |                                          |                           |                                                           |                                                       |
| CRE 01594 45 APARTMENT                  | LOUISVILLE | KY    | 08/29/2011       |                        |                                          |                           |                                                           | 27,367,389                                            |
| 0299999 - Acquired by internal transfer |            |       |                  |                        |                                          |                           |                                                           | 27,367,389                                            |
| 0399999 - TOTALS                        |            |       |                  |                        |                                          |                           | 26,469,280                                                | 27,506,450                                            |

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter , Including Payments During the Final Year on "Sales under Contract"

| 1                                 | Location         |              | 4                    | 5                        | 6           | 7          | 8 | Change in Book/Adjusted Carrying Value Less Encumbrances |                                                                            |                                                           |                             |                                                           | 14         | 15 | 16         | 17         | 18     | 19 | 20 |
|-----------------------------------|------------------|--------------|----------------------|--------------------------|-------------|------------|---|----------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------|-----------------------------------------------------------|------------|----|------------|------------|--------|----|----|
|                                   |                  |              |                      |                          |             |            |   | 9                                                        | 10                                                                         | 11                                                        | 12                          | 13                                                        |            |    |            |            |        |    |    |
|                                   | 2                | 3            |                      |                          |             |            |   | Name of Purchaser                                        | Expended for Additions, Permanent Improvements and Changes in Encumbrances | Book/Adjusted Carrying Value Less Encumbrances Prior Year | Current Year's Depreciation | Current Year's Other Than Temporary Impairment Recognized |            |    |            |            |        |    |    |
| Description of Property           | City             | State        | Disposal Date        |                          | Actual Cost |            |   |                                                          |                                                                            |                                                           |                             |                                                           |            |    |            |            |        |    |    |
| Property sold                     |                  |              |                      |                          |             |            |   |                                                          |                                                                            |                                                           |                             |                                                           |            |    |            |            |        |    |    |
| CRE 01594 45 APARTMENT . . .      | LOUISVILLE . . . | KY . . . . . | 08/30/2011 . . . . . | MALLARD CROSSING ASSO. . | 27,367,389  | 27,367,389 |   |                                                          |                                                                            |                                                           |                             | 27,367,389                                                | 53,250,000 |    | 25,882,610 | 25,882,610 | 76,179 |    |    |
| 0199999 - Property sold . . . . . |                  |              |                      |                          | 27,367,389  | 27,367,389 |   |                                                          |                                                                            |                                                           |                             | 27,367,389                                                | 53,250,000 |    | 25,882,610 | 25,882,610 | 76,179 |    |    |
| 0399999 - TOTALS . . . . .        |                  |              |                      |                          | 27,367,389  | 27,367,389 |   |                                                          |                                                                            |                                                           |                             | 27,367,389                                                | 53,250,000 |    | 25,882,610 | 25,882,610 | 76,179 |    |    |

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE during the Current Quarter

| 1<br><br>Loan Number | Location      |                | 4<br><br>Loan Type | 5<br><br>Date Acquired | 6<br><br>Rate of Interest | 7<br><br>Actual Cost at Time of Acquisition | 8<br><br>Additional Investment Made After Acquisition | 9<br><br>Value of Land and Buildings |
|----------------------|---------------|----------------|--------------------|------------------------|---------------------------|---------------------------------------------|-------------------------------------------------------|--------------------------------------|
|                      | 2<br><br>City | 3<br><br>State |                    |                        |                           |                                             |                                                       |                                      |

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED , Transferred or Repaid During the Current Quarter

| 1<br><br>Loan Number | Location      |                | 4<br><br>Loan Type | 5<br><br>Date Acquired | 6<br><br>Disposal Date | 7<br><br>Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Change in Book Value/Recorded Investment |                                           |                                                           |                                         |                                        |                                             | 14<br><br>Book Value/Recorded Investment Excluding Accrued Interest on Disposal | 15<br><br>Consideration | 16<br><br>Foreign Exchange Gain (Loss) on Disposal | 17<br><br>Realized Gain (Loss) on Disposal | 18<br><br>Total Gain (Loss) on Disposal |
|----------------------|---------------|----------------|--------------------|------------------------|------------------------|-------------------------------------------------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|-----------------------------------------|----------------------------------------|---------------------------------------------|---------------------------------------------------------------------------------|-------------------------|----------------------------------------------------|--------------------------------------------|-----------------------------------------|
|                      |               |                |                    |                        |                        |                                                                               | 8                                        | 9                                         | 10                                                        | 11                                      | 12                                     | 13                                          |                                                                                 |                         |                                                    |                                            |                                         |
|                      | 2<br><br>City | 3<br><br>State |                    |                        |                        |                                                                               | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value |                                                                                 |                         |                                                    |                                            |                                         |

|                                            |              |    |  |            |            |            |  |  |  |  |  |  |    |         |  |  |  |
|--------------------------------------------|--------------|----|--|------------|------------|------------|--|--|--|--|--|--|----|---------|--|--|--|
| Mortgages closed by repayment              |              |    |  |            |            |            |  |  |  |  |  |  |    |         |  |  |  |
| 0287434                                    | Merrillville | IN |  | 12/01/1979 | 09/27/2011 | 70         |  |  |  |  |  |  | 70 | 70      |  |  |  |
| 0199999 - Mortgages closed by repayment    |              |    |  |            |            | 70         |  |  |  |  |  |  | 70 | 70      |  |  |  |
| Mortgages with partial repayment           |              |    |  |            |            |            |  |  |  |  |  |  |    |         |  |  |  |
| 0044579                                    | Lexington    | KY |  | 10/02/1987 |            | 3,650,376  |  |  |  |  |  |  |    | 46,740  |  |  |  |
| 0044660                                    | Spartanburg  | SC |  | 09/17/1998 |            | 4,856,477  |  |  |  |  |  |  |    | 120,214 |  |  |  |
| 0044666                                    | Miami        | FL |  | 07/30/1999 |            | 4,188,350  |  |  |  |  |  |  |    | 90,730  |  |  |  |
| 0044667                                    | Lakeland     | FL |  | 08/05/1999 |            | 11,772,121 |  |  |  |  |  |  |    | 55,113  |  |  |  |
| 0044674                                    | Cincinnati   | OH |  | 05/14/2001 |            | 96,165     |  |  |  |  |  |  |    | 734     |  |  |  |
| 0044679                                    | Round Rock   | TX |  | 08/15/2003 |            | 13,617,982 |  |  |  |  |  |  |    | 77,056  |  |  |  |
| 0299999 - Mortgages with partial repayment |              |    |  |            |            | 38,181,471 |  |  |  |  |  |  |    | 390,587 |  |  |  |
| 0599999 - TOTALS                           |              |    |  |            |            | 38,181,541 |  |  |  |  |  |  | 70 | 390,657 |  |  |  |

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br><br>CUSIP<br>Identification                                                                                                          | 2<br><br>Name or Description | Location |                                      | 5<br><br>Name of Vendor<br>or General Partner | 6<br><br>NAIC<br>Designation | 7<br><br>Date<br>Originally<br>Acquired | 8<br><br>Type<br>and<br>Strategy | 9<br><br>Actual Cost<br>at Time of<br>Acquisition | 10<br><br>Additional<br>Investment<br>Made After<br>Acquisition | 11<br><br>Amount<br>of<br>Encumbrances | 12<br><br>Commitment<br>for<br>Additional<br>Investment | 13<br><br>Percentage<br>of<br>Ownership |
|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------|--------------------------------------|-----------------------------------------------|------------------------------|-----------------------------------------|----------------------------------|---------------------------------------------------|-----------------------------------------------------------------|----------------------------------------|---------------------------------------------------------|-----------------------------------------|
|                                                                                                                                           |                              | 3        | 4                                    |                                               |                              |                                         |                                  |                                                   |                                                                 |                                        |                                                         |                                         |
|                                                                                                                                           |                              | City     | State                                |                                               |                              |                                         |                                  |                                                   |                                                                 |                                        |                                                         |                                         |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Unaffiliated |                              |          |                                      |                                               |                              |                                         |                                  |                                                   |                                                                 |                                        |                                                         |                                         |
| ABRY BROADCAST PARTNERS III LP                                                                                                            | BOSTON                       | MA       | ABRY BROADCAST PARTNERS III LP       |                                               |                              | 03/19/1997                              | 3                                | 4,575                                             |                                                                 |                                        | 296,486                                                 | 0.517                                   |
| ABRY SENIOR EQUITY II LP                                                                                                                  | BOSTON                       | MA       | ABRY SENIOR EQUITY II LP             |                                               |                              | 07/27/2006                              | 3                                | 22,091                                            |                                                                 |                                        | 664,888                                                 | 0.830                                   |
| ABRY BROADCAST PARTNERS VI LP                                                                                                             | BOSTON                       | MA       | ABRY BROADCAST PARTNERS VI LP        |                                               |                              | 03/26/2008                              | 3                                | 84,858                                            |                                                                 |                                        | 503,496                                                 | 0.090                                   |
| ABRY ADVANCED SECURITIES FUND LP                                                                                                          | Caymen Islands               | CI       | ABRY ADVANCED SECURITIES FUND LP     |                                               |                              | 08/01/2008                              | 2                                | 287,272                                           |                                                                 |                                        | 573,816                                                 | 0.189                                   |
| ABRY ADVANCED SECURITIES FUND II LP                                                                                                       | Caymen Islands               | CI       | ABRY ADVANCED SECURITIES FUND II LP  |                                               |                              | 05/04/2011                              | 2                                | 1,442,505                                         |                                                                 |                                        | 8,964,086                                               | 0.930                                   |
| ALINDA FUND I INFRASTRUCTURE FUND LP                                                                                                      | WILMINGTON                   | DE       | ALINDA FUND I INFRASTRUCTURE FUND LP |                                               |                              | 09/08/2006                              | 1                                | 14,780                                            |                                                                 |                                        | 230,527                                                 | 0.460                                   |
| AUDAX III LP                                                                                                                              | WILMINGTON                   | DE       | AUDAX III LP                         |                                               |                              | 11/14/2007                              |                                  | 504,694                                           |                                                                 |                                        | 347,769                                                 | 7.830                                   |
| KKR ASSOCIATES LP                                                                                                                         | NEW YORK                     | NY       | KKR ASSOCIATES LP                    |                                               |                              | 10/05/2006                              | 3                                | 894,000                                           |                                                                 |                                        | 1,693,000                                               | 0.084                                   |
| COMPASS PARTNERS EURO EQ FUND LP                                                                                                          | HAMILTON                     | BERMUDA  | COMPASS PARTNERS EURO EQ FUND LP     |                                               |                              | 07/24/1998                              | 3                                | 34,122                                            |                                                                 |                                        | 267,456                                                 | 1.221                                   |
| PROVIDENCE EQUITY PARTNERS V LP                                                                                                           | PROVIDENCE                   | RI       | PROVIDENCE EQUITY PARTNERS V LP      |                                               |                              | 04/05/2005                              | 1                                | 28,429                                            |                                                                 |                                        | 439,166                                                 | 0.136                                   |
| PROVIDENCE EQUITY PARTNERS VI LP                                                                                                          | PROVIDENCE                   | RI       | PROVIDENCE EQUITY PARTNERS VI LP     |                                               |                              | 03/16/2007                              | 3                                | 839,074                                           |                                                                 |                                        | 2,919,229                                               | 0.160                                   |
| CARLYLE RIVERSTONE III LP                                                                                                                 | WASHINGTON                   | DC       | CARLYLE RIVERSTONE III LP            |                                               |                              | 04/03/2006                              | 3                                | 19,041                                            |                                                                 |                                        | 101,551                                                 | 0.080                                   |
| SILVER LAKE PARTNERS III LP                                                                                                               | WILMINGTON                   | DE       | SILVER LAKE PARTNERS III LP          |                                               |                              | 08/30/2007                              | 3                                | 73,374                                            |                                                                 |                                        | 1,205,186                                               | 0.030                                   |
| APAX EUROPE VII LP                                                                                                                        | LONDON                       | UK       | APAX EUROPE VII LP                   |                                               |                              | 06/25/2007                              |                                  | 96,591                                            |                                                                 |                                        | 456,000                                                 | 0.030                                   |
| HILLCREST FUND                                                                                                                            | Caymen Islands               | CI       | HILLCREST FUND                       |                                               |                              | 01/06/2009                              |                                  | 715,892                                           |                                                                 |                                        | 6,308,281                                               | 0.030                                   |

(continues)

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br><br>CUSIP<br>Identification                                                                                                          | 2<br><br>Name or Description   | Location       |                | 5<br><br>Name of Purchaser<br>or<br>Nature of Deposit | 6<br><br>Date<br>Originally<br>Acquired | 7<br><br>Disposal<br>Date | 8<br><br>Book/Adjusted<br>Carrying<br>Value Less<br>Encumbrances<br>Prior Year | Change in Book/Adjusted Carrying Value                     |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 15<br><br>Book/Adjusted<br>Carrying<br>Value Less<br>Encumbrances<br>on Disposal | 16<br><br>Consideration | 17<br><br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br><br>Realized<br>Gain (Loss)<br>on Disposal | 19<br><br>Total<br>Gain (Loss)<br>on Disposal | 20<br><br>Investment<br>Income |
|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------|----------------|-------------------------------------------------------|-----------------------------------------|---------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------|-------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------|--------------------------------|
|                                                                                                                                           |                                | 3<br><br>City  | 4<br><br>State |                                                       |                                         |                           |                                                                                | 9<br><br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 10<br><br>Current Year's<br>(Depreciation)<br>or<br>(Amortization) /<br>Accretion | 11<br><br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 12<br><br>Capitalized<br>Deferred<br>Interest<br>and Other | 13<br><br>Total Change<br>in<br>B. /A. C. V.<br>(9+10-11+12) | 14<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>B. /A. C. V. |                                                                                  |                         |                                                             |                                                  |                                               |                                |
|                                                                                                                                           |                                |                |                |                                                       |                                         |                           |                                                                                |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     |                                                                                  |                         |                                                             |                                                  |                                               |                                |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Unaffiliated |                                |                |                |                                                       |                                         |                           |                                                                                |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     |                                                                                  |                         |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | ABRY BROADCAST PARTNERS III LP | BOSTON         | MA             | ABRY BROADCAST PARTNE                                 | 03/19/1997                              | 09/30/2011                | 4,575                                                                          |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 4,575                                                                            | 4,575                   |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | ABRY SENIOR EQUITY II LP       | BOSTON         | MA             | ABRY SENIOR EQUITY II                                 | 07/27/2006                              | 09/02/2011                | 243,938                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 243,938                                                                          | 243,938                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | ABRY BROADCAST PARTNERS VI LP  | BOSTON         | MA             | ABRY BROADCAST PARTNE                                 | 03/26/2008                              | 09/02/2011                | 297,936                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 297,936                                                                          | 297,936                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | ABRY ADVANCED SECURITIES FUND  | Caymen Islands | CI             | ABRY ADVANCED SECURIT                                 | 08/01/2008                              | 09/15/2011                | 52,510                                                                         |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 52,510                                                                           | 52,510                  |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | ALINDA FUND I INFRASTRUCTURE F | WILMINGTON     | DE             | ALINDA FUND I INFRAS                                  | 09/08/2006                              | 09/28/2011                | 75,256                                                                         |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 75,256                                                                           | 75,256                  |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | KKR ASSOCIATES LP              | NEW YORK       | NY             | KKR ASSOCIATES LP                                     | 10/05/2006                              | 09/29/2011                | 388,529                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 388,529                                                                          | 388,529                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | MERITAGE PRIVATE EQUITY FUND L | WILMINGTON     | DE             | MERITAGE PRIVATE EQUI                                 | 09/21/1999                              | 08/18/2011                | 734,246                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 734,246                                                                          | 734,246                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | MORGAN STANLEY LEV EQUITY FD I | NEW YORK       | NY             | MORGAN STANLEY LEV EQ                                 | 02/28/1988                              | 07/15/2011                | 50,674                                                                         |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 50,674                                                                           | 50,674                  |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | LEXINGTON CAPITAL PARTNERS II  | WILMINGTON     | DE             | LEXINGTON CAPITAL PAR                                 | 04/08/1998                              | 09/30/2011                | 101,471                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 101,471                                                                          | 101,471                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | COMPASS PARTNERS EURO EQ FUND  | HAMILTON       | BERMUDA        | COMPASS PARTNERS EURO                                 | 07/24/1998                              | 09/09/2011                | 844,081                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 844,081                                                                          | 844,081                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | PROVIDENCE EQUITY PARTNERS III | PROVIDENCE     | RI             | PROVIDENCE EQUITY PAR                                 | 01/22/1999                              | 07/01/2011                | 7,198                                                                          |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 7,198                                                                            | 7,198                   |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | PROVIDENCE EQUITY PARTNERS V L | PROVIDENCE     | RI             | PROVIDENCE EQUITY PAR                                 | 04/05/2005                              | 08/15/2011                | 425,791                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 425,791                                                                          | 425,791                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | PROVIDENCE EQUITY PARTNERS VI  | PROVIDENCE     | RI             | PROVIDENCE EQUITY PAR                                 | 03/16/2007                              | 09/27/2011                | 177,678                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 177,678                                                                          | 177,678                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | VS&A COMMUNICATIONS PARTNERS I | WILMINGTON     | DE             | VS&A COMMUNICATIONS P                                 | 01/14/1999                              | 08/17/2011                | 1,002,565                                                                      |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 1,002,565                                                                        | 1,002,565               |                                                             |                                                  |                                               |                                |
|                                                                                                                                           | CARLYLE RIVERSTONE III LP      | WASHINGTON     | DC             | CARLYLE RIVERSTONE II                                 | 04/03/2006                              | 09/21/2011                | 498,349                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 498,349                                                                          | 498,349                 |                                                             |                                                  |                                               |                                |

(continues)

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1                                                                                                                                                              | 2                                             | Location       |       | 5                                        | 6                   | 7                              | 8                       | 9                                        | 10                                                    | 11                           | 12                                            | 13                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------|-------|------------------------------------------|---------------------|--------------------------------|-------------------------|------------------------------------------|-------------------------------------------------------|------------------------------|-----------------------------------------------|-------------------------------|
| CUSIP<br>Identification                                                                                                                                        | Name or Description                           | 3              | 4     | Name of Vendor<br>or General Partner     | NAIC<br>Designation | Date<br>Originally<br>Acquired | Type<br>and<br>Strategy | Actual Cost<br>at Time of<br>Acquisition | Additional<br>Investment<br>Made After<br>Acquisition | Amount<br>of<br>Encumbrances | Commitment<br>for<br>Additional<br>Investment | Percentage<br>of<br>Ownership |
|                                                                                                                                                                |                                               | City           | State |                                          |                     |                                |                         |                                          |                                                       |                              |                                               |                               |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Unaffiliated (continued)          |                                               |                |       |                                          |                     |                                |                         |                                          |                                                       |                              |                                               |                               |
|                                                                                                                                                                | DRAPER FISHER JURVETSON FUND IX PARTNERS L.P. | Caymen Islands | CI    | DRAPER FISHER JURVETSON FUND IX PARTNERS |                     | 04/12/2007                     | 1                       |                                          | 150,000                                               |                              | 1,150,000                                     | 0.830                         |
|                                                                                                                                                                | DRAPER FISHER JURVETSON GROWTH FUND 2006 LP   | Caymen Islands | CI    | DRAPER FISHER JURVETSON GROWTH FUND 2006 |                     | 07/12/2007                     |                         |                                          | 223,216                                               |                              | 760,500                                       | 1.130                         |
|                                                                                                                                                                | OCM EUROPEAN OPPORTUNTIES FUND LP             | Caymen Islands | CI    | OCM EUROPEAN OPPORTUNTIES FUND LP        |                     | 10/09/2008                     | 3                       |                                          | 750,000                                               |                              | 2,250,000                                     | 0.922                         |
|                                                                                                                                                                | CORSAIR LP                                    | NEW YORK       | NY    | CORSAIR LP                               |                     | 06/29/2007                     |                         |                                          | 32,459                                                |                              | 3,572,265                                     | 0.930                         |
|                                                                                                                                                                | CORSAIR IV LP                                 | NEW YORK       | NY    | CORSAIR IV LP                            |                     | 06/20/2011                     |                         |                                          | 92,353                                                |                              |                                               | 1.860                         |
|                                                                                                                                                                | SNOW PHIPPS II LP                             | NEW YORK       | NY    | SNOW PHIPPS II LP                        |                     | 08/11/2010                     |                         |                                          | 179,707                                               |                              | 4,229,205                                     | 0.813                         |
|                                                                                                                                                                | ABRY SENIOR EQUITY III LP                     | BOSTON         | MA    | ABRY SENIOR EQUITY III LP                |                     | 08/09/2010                     |                         |                                          | 998,328                                               |                              | 3,448,158                                     | 0.710                         |
|                                                                                                                                                                | ENERGY FUND XV                                | LA             | CA    | ENERGY FUND XV                           |                     | 12/10/2010                     | 2                       |                                          | 270,000                                               |                              | 14,025,000                                    | 0.889                         |
|                                                                                                                                                                | GARRISON OPPORTUNITIES FUND II                | NEW YORK       | NY    | GARRISON OPPORTUNITIES FUND II           |                     | 03/08/2011                     |                         |                                          | 166,708                                               |                              | 6,381,432                                     | 1.800                         |
|                                                                                                                                                                | GARRISON OPPORTUNITIES FUND II                | NEW YORK       | NY    | GARRISON OPPORTUNITIES FUND II           |                     | 04/19/2011                     |                         |                                          | 933,045                                               |                              | 5,400,000                                     | 1.810                         |
|                                                                                                                                                                | REGIMENT CAPITAL ADVISORS LP                  | BOSTON         | MA    | REGIMENT CAPITAL ADVISORS LP             |                     | 07/15/2011                     | 2                       | 1,084,081                                | 808,757                                               |                              | 8,500,467                                     | 0.600                         |
|                                                                                                                                                                | ROYALTY OPPORTUNITIES                         | LUXEMBOURG     | LU    | ROYALTY OPPORTUNITIES                    |                     | 08/30/2011                     | 2                       | 375,000                                  |                                                       |                              | 14,625,000                                    | 6.880                         |
| 1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Unaffiliated |                                               |                |       |                                          |                     |                                |                         | 1,459,081                                | 9,665,871                                             |                              | 89,312,963                                    |                               |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Affiliated                        |                                               |                |       |                                          |                     |                                |                         |                                          |                                                       |                              |                                               |                               |
|                                                                                                                                                                | FORT WASHINGTON PE INVEST VI LP               | CINCINNATI     | OH    | FORT WASHINGTON PE INVEST VI LP          |                     | 10/25/2007                     |                         |                                          | 1,983,951                                             |                              | 22,930,975                                    | 99.500                        |
|                                                                                                                                                                | TRI-STATE FUND II GROWTH LP                   | CINCINNATI     | OH    | TRI-STATE FUND II GROWTH LP              |                     | 12/18/2006                     | 1                       |                                          | 700,000                                               |                              | 2,450,000                                     | 37.450                        |
|                                                                                                                                                                | FORT WASHINGTON PE INVEST VII LP              | CINCINNATI     | OH    | FORT WASHINGTON PE INVEST VII LP         |                     | 07/23/2010                     |                         |                                          | 1,125,000                                             |                              | 20,250,000                                    | 67.840                        |
| 1699999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Affiliated   |                                               |                |       |                                          |                     |                                |                         |                                          | 3,808,951                                             |                              | 45,630,975                                    |                               |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Real Estate - Affiliated                         |                                               |                |       |                                          |                     |                                |                         |                                          |                                                       |                              |                                               |                               |
| 000000-00-0                                                                                                                                                    | QUEEN CITY SQUARE, LLC                        | CINCINNATI     | OH    | INTERNAL TRANSFER                        |                     | 06/08/2004                     |                         |                                          | 135,080                                               |                              | 26,135,815                                    | 100.000                       |
| 000000-00-0                                                                                                                                                    | W&S REAL ESTATE HOLDINGS, LLC                 | CINCINNATI     | OH    | WSLIC                                    |                     | 12/01/2006                     |                         | 5,490,377                                | 1,150,603                                             |                              | 23,704,749                                    | 100.000                       |
| 000000-00-0                                                                                                                                                    | LEROY GLEN INVESTMENT, LLC                    | CINCINNATI     | OH    | VARIOUS                                  |                     | 04/06/2010                     |                         |                                          | 23,863                                                |                              |                                               | 100.000                       |
| 1899999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Real Estate - Affiliated    |                                               |                |       |                                          |                     |                                |                         | 5,490,377                                | 1,309,547                                             |                              | 49,840,564                                    |                               |
| 3999999 - TOTAL - Unaffiliated                                                                                                                                 |                                               |                |       |                                          |                     |                                |                         | 1,459,081                                | 9,665,871                                             |                              | 89,312,963                                    |                               |
| 4099999 - TOTAL - Affiliated                                                                                                                                   |                                               |                |       |                                          |                     |                                |                         | 5,490,377                                | 5,118,498                                             |                              | 95,471,539                                    |                               |
| 4199999 - TOTALS                                                                                                                                               |                                               |                |       |                                          |                     |                                |                         | 6,949,458                                | 14,784,368                                            |                              | 184,784,502                                   |                               |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br><br>CUSIP<br>Identification                                                                                                                      | 2<br><br>Name or Description                                                                                                                           | Location       |                | 5<br><br>Name of Purchaser<br>or<br>Nature of Deposit | 6<br><br>Date<br>Originally<br>Acquired | 7<br><br>Disposal<br>Date | 8<br><br>Book/Adjusted<br>Carrying<br>Value Less<br>Encumbrances<br>Prior Year | Change in Book/Adjusted Carrying Value                     |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 15<br><br>Book/Adjusted<br>Carrying<br>Value Less<br>Encumbrances<br>on Disposal | 16<br><br>Consideration | 17<br><br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br><br>Realized<br>Gain (Loss)<br>on Disposal | 19<br><br>Total<br>Gain (Loss)<br>on Disposal | 20<br><br>Investment<br>Income |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|-------------------------------------------------------|-----------------------------------------|---------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------|-------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------|--------------------------------|
|                                                                                                                                                       |                                                                                                                                                        | 3<br><br>City  | 4<br><br>State |                                                       |                                         |                           |                                                                                | 9<br><br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 10<br><br>Current Year's<br>(Depreciation)<br>or<br>(Amortization) /<br>Accretion | 11<br><br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 12<br><br>Capitalized<br>Deferred<br>Interest<br>and Other | 13<br><br>Total Change<br>in<br>B. /A. C. V.<br>(9+10-11+12) | 14<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>B. /A. C. V. |                                                                                  |                         |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       |                                                                                                                                                        |                |                |                                                       |                                         |                           |                                                                                |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     |                                                                                  |                         |                                                             |                                                  |                                               |                                |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Unaffiliated (continued) |                                                                                                                                                        |                |                |                                                       |                                         |                           |                                                                                |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     |                                                                                  |                         |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | SILVER LAKE PARTNERS III LP                                                                                                                            | WILMINGTON     | DE             | SILVER LAKE PARTNERS                                  | 08/30/2007                              | 09/29/2011                | 41,007                                                                         |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 41,007                                                                           | 41,007                  |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | APAX EUROPE VII LP                                                                                                                                     | LONDON         | UK             | APAX EUROPE VII LP                                    | 06/25/2007                              | 08/26/2011                | 34,786                                                                         |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 34,786                                                                           | 34,786                  |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | DRAPER FISHER JURVETSON GROWTH                                                                                                                         | Caymen Islands | CI             | DRAPER FISHER JURVETS                                 | 07/12/2007                              | 07/01/2011                | 112,216                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 112,216                                                                          | 112,216                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | CORSAIR IV LP                                                                                                                                          | NEW YORK       | NY             | CORSAIR IV LP                                         | 06/20/2011                              | 09/20/2011                | 803,910                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 803,910                                                                          | 803,910                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | HIG BAYSIDE DEBT & LBO II LP                                                                                                                           | MIAMI          | FL             | HIG BAYSIDE DEBT & LB                                 | 06/17/2008                              | 09/30/2011                | 278,524                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 278,524                                                                          | 278,524                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | SNOW PHIPPS II LP                                                                                                                                      | NEW YORK       | NY             | SNOW PHIPPS II LP                                     | 08/11/2010                              | 09/01/2011                | 128,911                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 128,911                                                                          | 128,911                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | ABRY SENIOR EQUITY III LP                                                                                                                              | BOSTON         | MA             | ABRY SENIOR EQUITY II                                 | 08/09/2010                              | 09/29/2011                | 46,335                                                                         |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 46,335                                                                           | 46,335                  |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | REGIMENT CAPITAL ADVISORS LP                                                                                                                           | BOSTON         | MA             | REGIMENT CAPITAL ADVI                                 | 07/15/2011                              | 09/28/2011                | 438,159                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 438,159                                                                          | 438,159                 |                                                             |                                                  |                                               |                                |
| 1599999                                                                                                                                               | - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Unaffiliated |                |                |                                                       |                                         |                           | 6,788,644                                                                      |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 6,788,644                                                                        | 6,788,644               |                                                             |                                                  |                                               |                                |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Affiliated               |                                                                                                                                                        |                |                |                                                       |                                         |                           |                                                                                |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     |                                                                                  |                         |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | TRI-STATE FUND II GROWTH LP                                                                                                                            | CINCINNATI     | OH             | TRI-STATE FUND II GRO                                 | 12/18/2006                              | 09/26/2011                | 742,284                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 742,284                                                                          | 742,284                 |                                                             |                                                  |                                               |                                |
|                                                                                                                                                       | FORT WASHINGTON OPPORTUNITIES                                                                                                                          | CINCINNATI     | OH             | FORT WASHINGTON OPPO                                  | 12/12/2008                              | 09/23/2011                | 726,463                                                                        |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 726,463                                                                          | 726,463                 |                                                             |                                                  |                                               |                                |
| 1699999                                                                                                                                               | - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Affiliated   |                |                |                                                       |                                         |                           | 1,468,747                                                                      |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 1,468,747                                                                        | 1,468,747               |                                                             |                                                  |                                               |                                |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Real Estate - Affiliated                |                                                                                                                                                        |                |                |                                                       |                                         |                           |                                                                                |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     |                                                                                  |                         |                                                             |                                                  |                                               |                                |
| 000000-00-0                                                                                                                                           | W&S REAL ESTATE HOLDINGS, LLC                                                                                                                          | CINCINNATI     | OH             | CASH DIST                                             | 12/01/2006                              | 09/27/2011                | 181,353,446                                                                    |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 30,604,869                                                                       |                         |                                                             | 1,518,265                                        | 1,518,265                                     |                                |
| 000000-00-0                                                                                                                                           | PCE, LP                                                                                                                                                | ATLANTA        | GA             | CASH DIST                                             | 04/03/2008                              | 08/16/2011                | 7,118,278                                                                      |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 97,637                                                                           |                         |                                                             |                                                  |                                               |                                |
| 000000-00-0                                                                                                                                           | WINDSOR HOTEL, LLC                                                                                                                                     | HARTFORD       | CT             | CASH DIST                                             | 10/03/2000                              | 09/27/2011                |                                                                                |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 66,667                                                                           |                         |                                                             |                                                  |                                               |                                |
| 000000-00-0                                                                                                                                           | CINCINNATI EQUITY FUND                                                                                                                                 | CINCINNATI     | OH             | CASH DIST                                             | 04/24/1997                              | 09/21/2011                | 1,202,670                                                                      |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 8,748                                                                            |                         |                                                             |                                                  |                                               |                                |
| 000000-00-0                                                                                                                                           | WSLR HOLDINGS, LLC                                                                                                                                     | CINCINNATI     | OH             | CASH DIST                                             | 04/27/2007                              | 09/27/2011                |                                                                                |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 32,000                                                                           |                         |                                                             |                                                  |                                               |                                |
| 1899999                                                                                                                                               | - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Real Estate - Affiliated    |                |                |                                                       |                                         |                           | 189,674,394                                                                    |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 30,809,920                                                                       |                         |                                                             | 1,518,265                                        | 1,518,265                                     |                                |
| 3999999                                                                                                                                               | - TOTAL - Unaffiliated                                                                                                                                 |                |                |                                                       |                                         |                           | 6,788,644                                                                      |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 6,788,644                                                                        | 6,788,644               |                                                             |                                                  |                                               |                                |
| 4099999                                                                                                                                               | - TOTAL - Affiliated                                                                                                                                   |                |                |                                                       |                                         |                           | 191,143,141                                                                    |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 1,468,747                                                                        | 32,278,667              |                                                             | 1,518,265                                        | 1,518,265                                     |                                |
| 4199999                                                                                                                                               | - TOTALS                                                                                                                                               |                |                |                                                       |                                         |                           | 197,931,785                                                                    |                                                            |                                                                                   |                                                                                 |                                                            |                                                              |                                                                     | 8,257,391                                                                        | 39,067,311              |                                                             | 1,518,265                                        | 1,518,265                                     |                                |

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1                                                                                                                                                                   | 2                                                                                                                                                                                | 3       | 4             | 5                              | 6                         | 7           | 8              | 9                                       | 10                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------------|--------------------------------|---------------------------|-------------|----------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification                                                                                                                                                | Description                                                                                                                                                                      | Foreign | Date Acquired | Name of Vendor                 | Number of Shares of Stock | Actual Cost | Par Value      | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| Bonds - U. S. Governments                                                                                                                                           |                                                                                                                                                                                  |         |               |                                |                           |             |                |                                         |                                          |
| 690353-SU-2                                                                                                                                                         | OPIC AgencyVAR . 0.090% 06/15/17                                                                                                                                                 |         | 07/13/2011    | MELLON CAPITAL MKT             |                           | 5,000,000   | 5,000,000.00   | 460                                     | 1                                        |
| 0599999                                                                                                                                                             | - Subtotal - Bonds - U. S. Governments                                                                                                                                           |         |               |                                |                           | 5,000,000   | 5,000,000.00   | 460                                     |                                          |
| Bonds - All Other Governments                                                                                                                                       |                                                                                                                                                                                  |         |               |                                |                           |             |                |                                         |                                          |
| 683234-DP-0                                                                                                                                                         | PROV OF ONTARIO . 1.600% 09/21/16                                                                                                                                                | A       | 09/14/2011    | NATIONAL BANK OF CANADA        |                           | 5,992,800   | 6,000,000.00   |                                         | 1FE                                      |
| 1099999                                                                                                                                                             | - Subtotal - Bonds - All Other Governments                                                                                                                                       |         |               |                                |                           | 5,992,800   | 6,000,000.00   |                                         |                                          |
| Bonds - U. S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |                                                                                                                                                                                  |         |               |                                |                           |             |                |                                         |                                          |
| 01F03\$-48-8                                                                                                                                                        | FNMA DOLLAR ROLL . 3.000% 07/01/26                                                                                                                                               |         | 07/15/2011    | BANK of AMERICA SEC            |                           | 19,236,268  | 19,802,600.00  | 24,753                                  | 1FE                                      |
| 01F03\$-49-6                                                                                                                                                        | FNMA DOLLAR ROLL . 3.000% 09/01/26                                                                                                                                               |         | 08/11/2011    | BANK of AMERICA SEC            |                           | 19,236,268  | 19,802,600.00  | 29,704                                  | 1FE                                      |
| 01F03\$-4A-3                                                                                                                                                        | FNMA DOLLAR ROLL . 3.000% 10/01/26                                                                                                                                               |         | 09/15/2011    | BANK of AMERICA SEC            |                           | 19,236,268  | 19,802,600.00  | 28,054                                  | 1                                        |
| 10620N-BU-1                                                                                                                                                         | BRAZOS HIGH EDU AUTH . 1.732% 06/25/43                                                                                                                                           |         | 09/29/2011    | WELLS FARGO                    |                           | 5,382,813   | 6,250,000.00   | 604                                     | 1Z*                                      |
| 130536-PR-0                                                                                                                                                         | CA PCR WST MGMT POLLUTION . 1.450% 08/01                                                                                                                                         |         | 08/01/2011    | MERRILL LYNCH-NY--FX INC       |                           | 1,000,000   | 1,000,000.00   |                                         | 2Z*                                      |
| 162296-AC-1                                                                                                                                                         | CHATOM ALA INDL DEV BRD REV UTILITIES                                                                                                                                            |         | 07/28/2011    | BARCLAYS                       |                           | 2,000,000   | 2,000,000.00   |                                         | 1Z*                                      |
| 31392J-TL-3                                                                                                                                                         | FNR 2003-20 MZ . 5.750% 03/25/33                                                                                                                                                 |         | 09/01/2011    | Interest Capitalization        |                           | 116,482     | 116,482.00     |                                         | 1                                        |
| 31394R-VW-6                                                                                                                                                         | FHLMC 2758 ZG . 5.500% 04/15/33                                                                                                                                                  |         | 09/01/2011    | Interest Capitalization        |                           | 102,811     | 102,811.00     |                                         | 1                                        |
| 38373V-N8-9                                                                                                                                                         | GNMA - CMO 2002-81 Z . 6.112% 09/16/42                                                                                                                                           |         | 09/01/2011    | Interest Capitalization        |                           | 77,752      | 77,752.00      |                                         | 1                                        |
| 38373Y-6Z-2                                                                                                                                                         | GNMA - CMO 2003-16 Z . 5.568% 02/16/44                                                                                                                                           |         | 09/01/2011    | Interest Capitalization        |                           | 111,565     | 111,565.00     |                                         | 1                                        |
| 38373Y-UK-8                                                                                                                                                         | GNMA - CMO 2003-5 Z . 5.689% 11/16/42                                                                                                                                            |         | 09/01/2011    | Interest Capitalization        |                           | 129,598     | 129,598.00     |                                         | 1                                        |
| 38375B-JV-3                                                                                                                                                         | GNR 2011-H02 BA . 4.450% 02/20/61                                                                                                                                                |         | 09/01/2011    | Interest Capitalization        |                           | 200,685     | 200,685.00     |                                         | 1                                        |
| 485107-CK-0                                                                                                                                                         | KC MO TIF VRDN . 0.220% 11/01/28                                                                                                                                                 |         | 07/27/2011    | STERN                          |                           | 6,000,000   | 6,000,000.00   | 17,137                                  | 1FE                                      |
| 3199999                                                                                                                                                             | - Subtotal - Bonds - U. S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |         |               |                                |                           | 72,830,509  | 75,396,694.00  | 100,251                                 |                                          |
| Bonds - Industrial and Miscellaneous (Unaffiliated)                                                                                                                 |                                                                                                                                                                                  |         |               |                                |                           |             |                |                                         |                                          |
| 00206R-BA-9                                                                                                                                                         | AT&T INC . 5.550% 08/15/41                                                                                                                                                       |         | 08/15/2011    | BARCLAYS                       |                           | 1,986,720   | 2,000,000.00   |                                         | 1FE                                      |
| 025816-AQ-2                                                                                                                                                         | AMERICAN EXPRESS CO . 4.875% 07/15/13                                                                                                                                            |         | 08/15/2011    | Various                        |                           | 2,932,488   | 2,769,000.00   | 12,374                                  | 1FE                                      |
| 057224-BA-4                                                                                                                                                         | BAKER HUGHES INC . 3.200% 08/15/21                                                                                                                                               |         | 08/10/2011    | J P MORGAN SEC FIXED INC       |                           | 4,989,800   | 5,000,000.00   |                                         | 1FE                                      |
| 05948K-XT-1                                                                                                                                                         | BOAA 2005-2 1CB4 . 5.500% 03/25/35                                                                                                                                               |         | 09/01/2011    | Interest Capitalization        |                           | 65,700      | 65,700.00      |                                         | 3Z*                                      |
| 07388V-AB-4                                                                                                                                                         | BSCMS 2007-T26 A2 . 5.330% 01/12/45                                                                                                                                              |         | 07/12/2011    | J P MORGAN SEC FIXED INC       |                           | 2,272,200   | 2,240,000.00   | 4,643                                   | 1Z*                                      |
| 095550-AA-7                                                                                                                                                         | BLUE HEN HOTEL VRDN . 0.350% 09/01/27                                                                                                                                            |         | 08/31/2011    | PNC CAPITAL MARKETS            |                           | 5,490,000   | 5,490,000.00   | 1,569                                   | 1FE                                      |
| 12189L-AG-6                                                                                                                                                         | BURLINGTON NORTH SANTA FE . 4.950% 09/15                                                                                                                                         |         | 08/25/2011    | Various                        |                           | 5,926,920   | 6,000,000.00   | 6,600                                   | 2FE                                      |
| 20030N-AV-3                                                                                                                                                         | COMCAST CORP . 6.950% 08/15/37                                                                                                                                                   |         | 08/25/2011    | GOLDMAN SACHS                  |                           | 2,143,370   | 1,858,000.00   | 5,380                                   | 2FE                                      |
| 22546B-AC-4                                                                                                                                                         | CSMC 2007-C5 A2 . 5.589% 09/15/40                                                                                                                                                |         | 08/10/2011    | J P MORGAN SEC FIXED INC       |                           | 2,994,296   | 2,950,500.00   | 6,413                                   | 1Z*                                      |
| 25179M-AL-7                                                                                                                                                         | DEVON ENERGY CORPORATION . 5.600% 07/15/                                                                                                                                         |         | 08/11/2011    | Various                        |                           | 22,018,460  | 22,000,000.00  | 10,578                                  | 2FE                                      |
| 458140-AJ-9                                                                                                                                                         | INTEL CORPORATION . 3.300% 10/01/21                                                                                                                                              |         | 09/14/2011    | GOLDMAN SACHS                  |                           | 2,992,860   | 3,000,000.00   |                                         | 1FE                                      |
| 491674-BG-1                                                                                                                                                         | KU ENERGY CORP . 5.125% 11/01/40                                                                                                                                                 |         | 07/07/2011    | Tax Free Exchange              |                           | 965,516     | 1,000,000.00   | 9,396                                   | 1FE                                      |
| 50188F-AF-2                                                                                                                                                         | LG&E & KU ENERGY LLC . 4.375% 10/01/21                                                                                                                                           |         | 09/26/2011    | BNP SECURITIES                 |                           | 10,982,290  | 11,000,000.00  |                                         | 2FE                                      |
| 539830-AW-9                                                                                                                                                         | LOCKHEED MARTIN . 5.720% 06/01/40                                                                                                                                                |         | 07/29/2011    | Tax Free Exchange              |                           | 5,150,000   | 5,150,000.00   | 47,460                                  | 1FE                                      |
| 652482-CE-8                                                                                                                                                         | NEWS AMERICA INC . 6.150% 02/15/41                                                                                                                                               |         | 08/26/2011    | Tax Free Exchange              |                           | 1,989,690   | 2,000,000.00   | 3,758                                   | 2FE                                      |
| 69362B-AY-8                                                                                                                                                         | PSEG POWER . 4.150% 09/15/21                                                                                                                                                     |         | 09/14/2011    | BARCLAYS                       |                           | 1,998,220   | 2,000,000.00   |                                         | 2FE                                      |
| 88732J-BB-3                                                                                                                                                         | TIME WARNER CABLE INC . 5.500% 09/01/41                                                                                                                                          |         | 09/07/2011    | BANK of AMERICA SEC            |                           | 4,910,800   | 5,000,000.00   |                                         | 2FE                                      |
| 893570-BT-7                                                                                                                                                         | TRANSCONTINENTAL GAS PL . 8.875% 07/15/1                                                                                                                                         |         | 07/27/2011    | CORTVIEW CAPITAL SECURITIES LL |                           | 3,051,815   | 2,838,000.00   | 11,194                                  | 2FE                                      |
| 92936G-AA-8                                                                                                                                                         | WFDB 2011- BXR A . 3.662% 07/05/24                                                                                                                                               |         | 07/28/2011    | WELLS FARGO                    |                           | 2,999,889   | 3,000,000.00   | 5,188                                   | 1Z*                                      |
| 13645R-AF-1                                                                                                                                                         | CANADIAN PACIFIC RAILWAY . 5.950% 05/15/                                                                                                                                         | A       | 08/24/2011    | RBC/DAIN                       |                           | 1,420,114   | 1,305,000.00   | 22,432                                  | 2FE                                      |
| 806854-AB-1                                                                                                                                                         | SCHLUMBERGER INVESTMENT . 3.300% 09/14/2                                                                                                                                         | F       | 09/07/2011    | CITIGROUP GLOBAL MKTS          |                           | 996,790     | 1,000,000.00   |                                         | 1FE                                      |
| 3899999                                                                                                                                                             | - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)                                                                                                                 |         |               |                                |                           | 88,277,938  | 87,666,200.00  | 146,985                                 |                                          |
| 8399997                                                                                                                                                             | - Subtotal - Bonds - Part 3                                                                                                                                                      |         |               |                                |                           | 172,101,247 | 174,062,893.00 | 247,696                                 |                                          |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues . 3 .

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1                                                           | 2                                        | 3       | 4             | 5                          | 6                         | 7           | 8              | 9                                       | 10                                       |
|-------------------------------------------------------------|------------------------------------------|---------|---------------|----------------------------|---------------------------|-------------|----------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification                                        | Description                              | Foreign | Date Acquired | Name of Vendor             | Number of Shares of Stock | Actual Cost | Par Value      | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 8399999                                                     | - Subtotal - Bonds                       |         |               |                            |                           | 172,101,247 | 174,062,893.00 | 247,696                                 |                                          |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) |                                          |         |               |                            |                           |             |                |                                         |                                          |
| 002824-10-0                                                 | ABBOTT LABS                              |         | 09/28/2011    | BNY CONVERG-SOFT           | 25,000.000                | 1,282,133   |                |                                         | L                                        |
| 00724F-10-1                                                 | ADOBE SYSTEMS INC                        |         | 09/06/2011    | Various                    | 168,102.000               | 4,146,045   |                |                                         | L                                        |
| 018804-10-4                                                 | ALLIANT TECHSYSTEMS INC                  |         | 08/03/2011    | CREDIT SUISSE FIRST BOSTON | 17,290.000                | 1,096,533   |                |                                         | L                                        |
| 020002-10-1                                                 | ALLSTATE CORPORATION                     |         | 08/15/2011    | Various                    | 64,000.000                | 1,732,612   |                |                                         | L                                        |
| 04930A-10-4                                                 | ATLAS ENERGY LP                          |         | 09/30/2011    | Various                    | 38,000.000                | 780,059     |                |                                         | L                                        |
| 049392-10-3                                                 | ATLAS PIPELINE PARTNERS LP               |         | 09/09/2011    | CITIGROUP GLOBAL-EQ        | 10,000.000                | 313,813     |                |                                         | L                                        |
| 060505-10-4                                                 | BANK OF AMERICA CORP                     |         | 07/19/2011    | INSTINET                   | 44,000.000                | 420,446     |                |                                         | L                                        |
| 09247X-10-1                                                 | BLACKROCK INC                            |         | 08/02/2011    | Various                    | 11,626.000                | 2,098,235   |                |                                         | L                                        |
| 09689U-10-2                                                 | BODY CENTRAL CORP                        |         | 07/12/2011    | Various                    | 99.000                    | 2,383       |                |                                         | L                                        |
| 139594-10-5                                                 | CAPELLA EDUCATION CO                     |         | 07/06/2011    | CREDIT SUISSE FIRST BOSTON | 20.000                    | 878         |                |                                         | L                                        |
| 166764-10-0                                                 | CHEVRON CORPORATION                      |         | 09/28/2011    | BNY CONVERG-SOFT           | 14,500.000                | 1,349,647   |                |                                         | L                                        |
| 224399-10-5                                                 | CRANE CO                                 |         | 08/25/2011    | S. C. BERNSTEIN            | 204,471.000               | 7,756,701   |                |                                         | L                                        |
| 226372-10-0                                                 | CRESTWOOD MIDSTREAM PARTNERS LP          |         | 09/27/2011    | Various                    | 29,000.000                | 783,617     |                |                                         | L                                        |
| 22765Y-10-4                                                 | CROSSTEX ENERGY INC                      |         | 09/28/2011    | OPPENHEIMER & CO           | 30,000.000                | 428,351     |                |                                         | L                                        |
| 283702-10-8                                                 | EL PASO PIPELINE PARTNERS LP             |         | 09/29/2011    | Various                    | 74,000.000                | 2,655,685   |                |                                         | L                                        |
| 292554-10-2                                                 | ENCORE CAPITAL GROUP INC                 |         | 07/08/2011    | Various                    | 65.000                    | 2,024       |                |                                         | L                                        |
| 369604-10-3                                                 | GENERAL ELECTRIC CO                      |         | 08/16/2011    | S. C. BERNSTEIN            | 130,000.000               | 2,107,456   |                |                                         | L                                        |
| 371927-10-4                                                 | GENESIS ENERGY L. P.                     |         | 07/22/2011    | Various                    | 7,000.000                 | 182,299     |                |                                         | L                                        |
| 548661-10-7                                                 | LOWES COMPANIES                          |         | 08/01/2011    | BNY CONVERG-SOFT           | 33,301.000                | 705,265     |                |                                         | L                                        |
| 549764-10-8                                                 | LUFKIN INDUSTRIES INC                    |         | 07/05/2011    | MERRILL LYNCH-ALGO         | 30.000                    | 2,684       |                |                                         | L                                        |
| 570759-10-0                                                 | MARKWEST ENERGY PARTNERS LP MASTER LIMIT |         | 09/29/2011    | CITIGROUP GLOBAL-EQ        | 5,000.000                 | 234,978     |                |                                         | L                                        |
| 577933-10-4                                                 | MAXIMUS INC                              |         | 07/01/2011    | Stock Split                | 298.000                   |             |                |                                         | L                                        |
| 585055-10-6                                                 | MEDTRONIC INC                            |         | 08/15/2011    | SANDLER O'NEILL            | 89,000.000                | 2,821,256   |                |                                         | L                                        |
| 58933Y-10-5                                                 | MERCK & CO INC                           |         | 08/01/2011    | BNY CONVERG-SOFT           | 28,000.000                | 928,578     |                |                                         | L                                        |
| 68268N-10-3                                                 | ONEOK PARTNERS LP MASTER LIMITED PARTNER |         | 07/13/2011    | Stock Split                | 19,000.000                |             |                |                                         | L                                        |
| 688239-20-1                                                 | OSHKOSH CORP                             |         | 08/02/2011    | Various                    | 315,964.000               | 7,621,754   |                |                                         | L                                        |
| 707884-10-2                                                 | PENN VIRGINIA RESOURCE LP                |         | 09/21/2011    | OPPENHEIMER & CO           | 5,000.000                 | 128,749     |                |                                         | L                                        |
| 726503-10-5                                                 | PLAINS ALL AMER PIPELINE LP              |         | 09/21/2011    | BNY CONVERG-SOFT           | 13,000.000                | 788,784     |                |                                         | L                                        |
| 73172K-10-4                                                 | POLYCOM INC                              |         | 07/06/2011    | Stock Split                | 345.000                   |             |                |                                         | L                                        |
| 742718-10-9                                                 | PROCTER & GAMBLE CO                      |         | 08/01/2011    | BNY CONVERG-SOFT           | 50,000.000                | 3,057,675   |                |                                         | L                                        |
| 755111-50-7                                                 | RAYTHEON CO                              |         | 09/06/2011    | Various                    | 172,533.000               | 7,193,351   |                |                                         | L                                        |
| 784117-10-3                                                 | SEI INVESTMENTS COMPANY                  |         | 08/03/2011    | Various                    | 71,000.000                | 1,402,420   |                |                                         | L                                        |
| 872375-10-0                                                 | TECO ENERGY INC                          |         | 08/03/2011    | BNY CONVERG-SOFT           | 80,000.000                | 1,452,368   |                |                                         | L                                        |
| 87612G-10-1                                                 | TARGA RESOURCES CORP                     |         | 09/28/2011    | Various                    | 11,000.000                | 338,265     |                |                                         | L                                        |
| 88160T-10-7                                                 | TESORO LOGISTICS LP                      |         | 09/09/2011    | Various                    | 21,000.000                | 520,188     |                |                                         | L                                        |
| 88579Y-10-1                                                 | 3M CO                                    |         | 09/30/2011    | BNY CONVERG-SOFT           | 21,000.000                | 1,538,471   |                |                                         | L                                        |
| 88732J-20-7                                                 | TIME WARNER CABLE INC                    |         | 08/23/2011    | Various                    | 46,220.000                | 3,053,519   |                |                                         | L                                        |
| 89155H-24-9                                                 | TOUCHSTONE SMALL CAP CORE FUND CLASS Y   |         | 09/27/2011    | TOUCHSTONE SECURITIES      | 1,646.983                 | 20,798      |                |                                         | L                                        |
| 89155H-46-2                                                 | TOUCHSTONE EMERGING MARKETS FUND CLASS Y |         | 09/27/2011    | TOUCHSTONE SECURITIES      | 2,064.323                 | 24,278      |                |                                         | L                                        |
| 92335C-10-6                                                 | VERA BRADLEY INC                         |         | 07/06/2011    | ROBERT W. BAIRD            | 85.000                    | 3,293       |                |                                         | U                                        |
| 929297-10-9                                                 | WMS INDUSTRIES INC                       |         | 07/14/2011    | CREDIT SUISSE FIRST BOSTON | 86,236.000                | 2,502,146   |                |                                         | L                                        |
| 958254-10-4                                                 | WESTERN GAS PARTNERS LP                  |         | 09/29/2011    | Various                    | 75,000.000                | 2,687,663   |                |                                         | L                                        |
| 292505-10-4                                                 | ENCANA CORP                              | A       | 07/22/2011    | BNY CONVERG-SOFT           | 30,000.000                | 936,309     |                |                                         | L                                        |
| 35177Q-10-5                                                 | FRANCE TELECOM SA-SPONS ADR              | F       | 09/20/2011    | BNY CONVERG-SOFT           | 254,000.000               | 4,497,642   |                |                                         | L                                        |
| 48667L-10-6                                                 | KDDI CORP-UNSPONSORED ADR                | F       | 08/04/2011    | Stock Split                | 322,908.000               |             |                |                                         | U                                        |
| 66987V-10-9                                                 | NOVARTIS AG-ADR                          | F       | 09/20/2011    | BNY CONVERG-SOFT           | 72,000.000                | 4,011,293   |                |                                         | L                                        |
| 780259-10-7                                                 | ROYAL DUTCH SHELL PLC-ADR                | F       | 09/21/2011    | BNY CONVERG-SOFT           | 10,000.000                | 651,454     |                |                                         | L                                        |
| 879382-20-8                                                 | TELEFONICA SA-SPON ADR RECEIPTS          | F       | 07/22/2011    | BNY CONVERG-SOFT           | 40,000.000                | 914,195     |                |                                         | L                                        |
| 92857W-20-9                                                 | VODAFONE GROUP PLC RECEIPTS              | F       | 07/20/2011    | BNY CONVERG-SOFT           | 38,800.000                | 1,007,582   |                |                                         | L                                        |
| (continues)                                                 |                                          |         |               |                            |                           |             |                |                                         |                                          |

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1                                                                       | 2                                                                      | 3       | 4                | 5                     | 6                            | 7           | 8         | 9                                             | 10                                             |
|-------------------------------------------------------------------------|------------------------------------------------------------------------|---------|------------------|-----------------------|------------------------------|-------------|-----------|-----------------------------------------------|------------------------------------------------|
| CUSIP<br>Identification                                                 | Description                                                            | Foreign | Date<br>Acquired | Name of Vendor        | Number of Shares<br>of Stock | Actual Cost | Par Value | Paid for Accrued<br>Interest and<br>Dividends | NAIC Designation<br>or Market<br>Indicator (a) |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued) |                                                                        |         |                  |                       |                              |             |           |                                               |                                                |
| Y62267-10-2                                                             | NAVIOS MARITIME PARTNERS                                               | F       | 07/26/2011       | CITIGROUP GLOBAL-EQ   | 10,000.000                   | 169,181     |           |                                               | L                                              |
| 9099999                                                                 | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) |         |                  |                       |                              | 76,353,054  |           |                                               |                                                |
| Common Stocks - Mutual Funds                                            |                                                                        |         |                  |                       |                              |             |           |                                               |                                                |
| 89154#-50-2                                                             | TOUCHSTONE CORE BOND FUND-A Def-Comp                                   |         | 09/27/2011       | Various               | 5,403.434                    | 56,443      |           |                                               | U                                              |
| 89154W-40-3                                                             | TOUCHSTONE INSTITUTIONAL MONEY MARKET                                  |         | 09/30/2011       | Various               | 1,672,372.250                | 1,672,372   |           |                                               | L                                              |
| 89154W-81-7                                                             | TOUCHSTONE HIGH YIELD-Y                                                |         | 09/27/2011       | Various               | 12,249.488                   | 106,079     |           |                                               | L                                              |
| 89154X-53-4                                                             | TOUCHSTONE MID CAP GROWTH - Y                                          |         | 09/27/2011       | TOUCHSTONE SECURITIES | 1,248.024                    | 26,163      |           |                                               | L                                              |
| 89154X-58-3                                                             | TOUCHSTONE DIVERSIFIED SMALL CAP GROWTH                                |         | 09/23/2011       | TOUCHSTONE SECURITIES | 1,165.625                    | 12,759      |           |                                               | L                                              |
| 89154X-63-3                                                             | TOUCHSTONE LARGE CAP GROWTH FUND CLASS I                               |         | 09/27/2011       | TOUCHSTONE SECURITIES | 2,018.329                    | 49,981      |           |                                               | L                                              |
| 89155H-28-0                                                             | TOUCHSTONE LARGE CAP REL VALUE CLASS Y                                 |         | 09/27/2011       | Various               | 3,435.367                    | 37,719      |           |                                               | L                                              |
| 89155H-29-8                                                             | TOUCHSTONE LARGE CAP REL VALUE CLASS I                                 |         | 07/01/2011       | DIVIDEND REINVESTMENT | 434.104                      | 5,500       |           |                                               | L                                              |
| 89155H-32-2                                                             | TOUCHSTONE LARGE CAP REL VALUE CLASS A                                 |         | 07/01/2011       | DIVIDEND REINVESTMENT | 10.093                       | 128         |           |                                               | L                                              |
| 89155H-37-1                                                             | TOUCHSTONE MID CAP VALUE FUND CLASS Y                                  |         | 09/27/2011       | Various               | 1,843.857                    | 21,089      |           |                                               | L                                              |
| 89155H-38-9                                                             | TOUCHSTONE MID CAP VALUE FUND CLASS I                                  |         | 07/01/2011       | DIVIDEND REINVESTMENT | 2,378.186                    | 32,367      |           |                                               | L                                              |
| 89155H-41-3                                                             | TOUCHSTONE MID CAP VALUE FUND CLASS A                                  |         | 07/01/2011       | DIVIDEND REINVESTMENT | 0.989                        | 13          |           |                                               | L                                              |
| 89155H-42-1                                                             | TOUCHSTONE CAPITAL APPRECIATION CLASS Y                                |         | 07/01/2011       | DIVIDEND REINVESTMENT | 0.535                        | 6           |           |                                               | L                                              |
| 89155H-43-9                                                             | TOUCHSTONE CAPITAL APPRECIATION CLASS I                                |         | 07/01/2011       | DIVIDEND REINVESTMENT | 14.497                       | 167         |           |                                               | L                                              |
| 89155H-44-7                                                             | TOUCHSTONE CAPITAL APPRECIATION CLASS C                                |         | 07/01/2011       | DIVIDEND REINVESTMENT | 0.536                        | 6           |           |                                               | L                                              |
| 89155H-45-4                                                             | TOUCHSTONE CAPITAL APPRECIATION CLASS A                                |         | 07/01/2011       | DIVIDEND REINVESTMENT | 0.533                        | 6           |           |                                               | L                                              |
| 89155H-56-1                                                             | TOUCHSTONE PREMIUM YIELD EQUITY CLASS C                                |         | 08/31/2011       | DIVIDEND REINVESTMENT | 319.186                      | 2,300       |           |                                               | L                                              |
| 89155H-57-9                                                             | TOUCHSTONE PREMIUM YIELD EQUITY CLASS A                                |         | 08/31/2011       | DIVIDEND REINVESTMENT | 14,032.173                   | 101,425     |           |                                               | L                                              |
| 89155T-86-2                                                             | TOUCHSTONE FOCUSED EQUITY FUND CLASS Y                                 |         | 09/23/2011       | TOUCHSTONE SECURITIES | 2,178.699                    | 25,185      |           |                                               | L                                              |
| 9299999                                                                 | Subtotal - Common Stocks - Mutual Funds                                |         |                  |                       |                              | 2,149,711   |           |                                               |                                                |
| 9799997                                                                 | Subtotal - Common Stocks - Part 3                                      |         |                  |                       |                              | 78,502,766  |           |                                               |                                                |
| 9799999                                                                 | Subtotal - Common Stocks                                               |         |                  |                       |                              | 78,502,766  |           |                                               |                                                |
| 9899999                                                                 | Subtotal - Preferred and Common Stocks                                 |         |                  |                       |                              | 78,502,766  |           |                                               |                                                |
| 9999999                                                                 | TOTALS                                                                 |         |                  |                       |                              | 250,604,013 |           | 247,696                                       |                                                |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1                            | 2                                   | 3       | 4                | 5                 | 6                               | 7             | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                         |                                                                       |                                                  |                                                        | 16                                                      | 17                                                   | 18                                        | 19                                     | 20                                                                 | 21               | 22                                                             |
|------------------------------|-------------------------------------|---------|------------------|-------------------|---------------------------------|---------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|--------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                              |                                     |         |                  |                   |                                 |               |           |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                               | 15                                                     |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| CUSIP<br>Identifi-<br>cation | Description                         | Foreign | Disposal<br>Date | Name of Purchaser | Number<br>of Shares<br>of Stock | Consideration | Par Value | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. /A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. /A. C. V. | Book /Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Bonds - U. S. Governments    |                                     |         |                  |                   |                                 |               |           |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| 36202K-N5-0                  | GNMA ARM # 8512 . 3.500% 06/20/19   |         | 09/01/2011       | Paydown           |                                 | 283           | 283.00    | 292            | 264                                                  |                                                    | 19                                                      |                                                                       | 19                                               |                                                        | 283                                                     |                                                      |                                           |                                        | 7                                                                  | 06/20/2019       | 1                                                              |
| 36202K-UV-5                  | GNMA ARM # 8696 . 2.625% 09/20/25   |         | 09/01/2011       | Paydown           |                                 | 3,494         | 3,494.00  | 3,595          | 3,288                                                |                                                    | 206                                                     |                                                                       | 206                                              |                                                        | 3,494                                                   |                                                      |                                           |                                        | 68                                                                 | 09/20/2025       | 1                                                              |
| 36203C-ME-9                  | GNMA # 345157 6.500% 01/15/24       |         | 09/01/2011       | Paydown           |                                 | 384           | 384.00    | 344            | 360                                                  |                                                    | 23                                                      |                                                                       | 23                                               |                                                        | 384                                                     |                                                      |                                           |                                        | 17                                                                 | 01/15/2024       | 1                                                              |
| 36203C-ZE-5                  | GNMA # 345541 6.500% 02/15/24       |         | 09/01/2011       | Paydown           |                                 | 3,156         | 3,156.00  | 2,828          | 2,941                                                |                                                    | 214                                                     |                                                                       | 214                                              |                                                        | 3,156                                                   |                                                      |                                           |                                        | 149                                                                | 02/15/2024       | 1                                                              |
| 36203D-J4-3                  | GNMA # 345983 6.500% 12/15/23       |         | 09/01/2011       | Paydown           |                                 | 608           | 608.00    | 545            | 568                                                  |                                                    | 39                                                      |                                                                       | 39                                               |                                                        | 608                                                     |                                                      |                                           |                                        | 26                                                                 | 12/15/2023       | 1                                                              |
| 36203D-JE-1                  | GNMA # 345961 6.500% 11/15/23       |         | 09/01/2011       | Paydown           |                                 | 645           | 645.00    | 578            | 586                                                  |                                                    | 59                                                      |                                                                       | 59                                               |                                                        | 645                                                     |                                                      |                                           |                                        | 28                                                                 | 11/15/2023       | 1                                                              |
| 36203D-JL-5                  | GNMA # 345967 6.500% 11/15/23       |         | 09/01/2011       | Paydown           |                                 | 729           | 729.00    | 623            | 661                                                  |                                                    | 68                                                      |                                                                       | 68                                               |                                                        | 729                                                     |                                                      |                                           |                                        | 31                                                                 | 11/15/2023       | 1                                                              |
| 36203D-M2-3                  | GNMA # 346077 6.500% 02/15/24       |         | 09/01/2011       | Paydown           |                                 | 756           | 756.00    | 678            | 700                                                  |                                                    | 56                                                      |                                                                       | 56                                               |                                                        | 756                                                     |                                                      |                                           |                                        | 32                                                                 | 02/15/2024       | 1                                                              |
| 36203D-MZ-0                  | GNMA # 346076 6.500% 01/15/24       |         | 09/01/2011       | Paydown           |                                 | 3,019         | 3,019.00  | 2,580          | 2,660                                                |                                                    | 359                                                     |                                                                       | 359                                              |                                                        | 3,019                                                   |                                                      |                                           |                                        | 130                                                                | 01/15/2024       | 1                                                              |
| 36203K-7M-0                  | GNMA # 352000 6.500% 12/15/23       |         | 09/01/2011       | Paydown           |                                 | 2,809         | 2,809.00  | 2,518          | 2,572                                                |                                                    | 236                                                     |                                                                       | 236                                              |                                                        | 2,809                                                   |                                                      |                                           |                                        | 125                                                                | 12/15/2023       | 1                                                              |
| 36203K-KX-1                  | GNMA # 351410 6.500% 01/15/24       |         | 09/01/2011       | Paydown           |                                 | 1,049         | 1,049.00  | 907            | 935                                                  |                                                    | 114                                                     |                                                                       | 114                                              |                                                        | 1,049                                                   |                                                      |                                           |                                        | 49                                                                 | 01/15/2024       | 1                                                              |
| 36203L-4H-2                  | GNMA # 352824 6.500% 04/15/24       |         | 09/01/2011       | Paydown           |                                 | 27,076        | 27,076.00 | 23,320         | 24,759                                               |                                                    | 2,317                                                   |                                                                       | 2,317                                            |                                                        | 27,076                                                  |                                                      |                                           |                                        | 1,053                                                              | 04/15/2024       | 1                                                              |
| 36203L-S5-2                  | GNMA # 352540 6.500% 01/15/24       |         | 09/01/2011       | Paydown           |                                 | 5,698         | 5,698.00  | 4,938          | 5,230                                                |                                                    | 468                                                     |                                                                       | 468                                              |                                                        | 5,698                                                   |                                                      |                                           |                                        | 246                                                                | 01/15/2024       | 1                                                              |
| 36203M-B5-8                  | GNMA # 352960 6.500% 05/15/24       |         | 09/01/2011       | Paydown           |                                 | 265           | 265.00    | 238            | 242                                                  |                                                    | 24                                                      |                                                                       | 24                                               |                                                        | 265                                                     |                                                      |                                           |                                        | 12                                                                 | 05/15/2024       | 1                                                              |
| 36203M-JM-3                  | GNMA # 353168 6.500% 12/15/23       |         | 09/01/2011       | Paydown           |                                 | 989           | 989.00    | 886            | 894                                                  |                                                    | 95                                                      |                                                                       | 95                                               |                                                        | 989                                                     |                                                      |                                           |                                        | 43                                                                 | 12/15/2023       | 1                                                              |
| 36203N-6L-7                  | GNMA # 354675 6.500% 10/15/23       |         | 09/01/2011       | Paydown           |                                 | 368           | 368.00    | 330            | 333                                                  |                                                    | 36                                                      |                                                                       | 36                                               |                                                        | 368                                                     |                                                      |                                           |                                        | 16                                                                 | 10/15/2023       | 1                                                              |
| 36203P-AP-8                  | GNMA 30 YR # 354714 6.500% 12/15/23 |         | 09/01/2011       | Paydown           |                                 | 303           | 303.00    | 272            | 278                                                  |                                                    | 25                                                      |                                                                       | 25                                               |                                                        | 303                                                     |                                                      |                                           |                                        | 13                                                                 | 12/15/2023       | 1                                                              |
| 36203R-5K-1                  | GNMA 30 YR # 357350 6.500% 11/15/23 |         | 09/01/2011       | Paydown           |                                 | 219           | 219.00    | 196            | 199                                                  |                                                    | 20                                                      |                                                                       | 20                                               |                                                        | 219                                                     |                                                      |                                           |                                        | 10                                                                 | 11/15/2023       | 1                                                              |
| 36203S-4U-8                  | GNMA 30 YR # 358235 6.500% 09/15/23 |         | 09/01/2011       | Paydown           |                                 | 479           | 479.00    | 412            | 440                                                  |                                                    | 39                                                      |                                                                       | 39                                               |                                                        | 479                                                     |                                                      |                                           |                                        | 21                                                                 | 09/15/2023       | 1                                                              |
| 36203U-Z7-0                  | GNMA 30 YR # 359966 6.500% 12/15/23 |         | 09/01/2011       | Paydown           |                                 | 1,254         | 1,254.00  | 1,084          | 1,154                                                |                                                    | 101                                                     |                                                                       | 101                                              |                                                        | 1,254                                                   |                                                      |                                           |                                        | 54                                                                 | 12/15/2023       | 1                                                              |
| 36203W-NW-4                  | GNMA 30 YR # 361405 6.500% 02/15/24 |         | 09/01/2011       | Paydown           |                                 | 558           | 558.00    | 500            | 522                                                  |                                                    | 36                                                      |                                                                       | 36                                               |                                                        | 558                                                     |                                                      |                                           |                                        | 24                                                                 | 02/15/2024       | 1                                                              |
| 36203Y-2F-0                  | GNMA 30 YR # 363574 6.500% 12/15/23 |         | 09/01/2011       | Paydown           |                                 | 183           | 183.00    | 164            | 165                                                  |                                                    | 18                                                      |                                                                       | 18                                               |                                                        | 183                                                     |                                                      |                                           |                                        | 8                                                                  | 12/15/2023       | 1                                                              |
| 36204A-VJ-1                  | GNMA 30 YR # 364317 6.500% 08/15/23 |         | 09/01/2011       | Paydown           |                                 | 4,958         | 4,958.00  | 4,270          | 4,474                                                |                                                    | 484                                                     |                                                                       | 484                                              |                                                        | 4,958                                                   |                                                      |                                           |                                        | 215                                                                | 08/15/2023       | 1                                                              |
| 36204C-6Z-9                  | GNMA 30 YR # 366388 6.500% 12/15/23 |         | 09/01/2011       | Paydown           |                                 | 10,818        | 10,818.00 | 9,704          | 10,154                                               |                                                    | 664                                                     |                                                                       | 664                                              |                                                        | 10,818                                                  |                                                      |                                           |                                        | 497                                                                | 12/15/2023       | 1                                                              |
| 36204C-7L-9                  | GNMA 30 YR # 366399 6.500% 01/15/24 |         | 09/01/2011       | Paydown           |                                 | 643           | 643.00    | 577            | 584                                                  |                                                    | 59                                                      |                                                                       | 59                                               |                                                        | 643                                                     |                                                      |                                           |                                        | 28                                                                 | 01/15/2024       | 1                                                              |
| 36204D-MT-3                  | GNMA 30 YR # 366770 6.500% 05/15/24 |         | 09/01/2011       | Paydown           |                                 | 1,038         | 1,038.00  | 897            | 953                                                  |                                                    | 85                                                      |                                                                       | 85                                               |                                                        | 1,038                                                   |                                                      |                                           |                                        | 45                                                                 | 05/15/2024       | 1                                                              |
| 36204G-Y3-0                  | GNMA 30 YR # 369830 6.500% 12/15/23 |         | 09/01/2011       | Paydown           |                                 | 1,434         | 1,434.00  | 1,225          | 1,273                                                |                                                    | 161                                                     |                                                                       | 161                                              |                                                        | 1,434                                                   |                                                      |                                           |                                        | 57                                                                 | 12/15/2023       | 1                                                              |
| 36204H-HF-0                  | GNMA # 370230 6.500% 01/15/24       |         | 09/01/2011       | Paydown           |                                 | 617           | 617.00    | 553            | 580                                                  |                                                    | 37                                                      |                                                                       | 37                                               |                                                        | 617                                                     |                                                      |                                           |                                        | 27                                                                 | 01/15/2024       | 1                                                              |
| 36204H-QF-0                  | GNMA # 370454 6.500% 12/15/23       |         | 09/01/2011       | Paydown           |                                 | 7,387         | 7,387.00  | 6,622          | 6,939                                                |                                                    | 449                                                     |                                                                       | 449                                              |                                                        | 7,387                                                   |                                                      |                                           |                                        | 282                                                                | 12/15/2023       | 1                                                              |
| 36204J-B2-1                  | GNMA # 370957 6.500% 12/15/23       |         | 09/01/2011       | Paydown           |                                 | 1,377         | 1,377.00  | 1,235          | 1,289                                                |                                                    | 88                                                      |                                                                       | 88                                               |                                                        | 1,377                                                   |                                                      |                                           |                                        | 60                                                                 | 12/15/2023       | 1                                                              |
| 36204J-KH-8                  | GNMA # 371196 6.500% 12/15/23       |         | 09/01/2011       | Paydown           |                                 | 844           | 844.00    | 756            | 789                                                  |                                                    | 55                                                      |                                                                       | 55                                               |                                                        | 844                                                     |                                                      |                                           |                                        | 37                                                                 | 12/15/2023       | 1                                                              |
| 36204J-KN-5                  | GNMA # 371201 6.500% 12/15/23       |         | 09/01/2011       | Paydown           |                                 | 4,042         | 4,042.00  | 3,623          | 3,771                                                |                                                    | 272                                                     |                                                                       | 272                                              |                                                        | 4,042                                                   |                                                      |                                           |                                        | 161                                                                | 12/15/2023       | 1                                                              |
| 36204J-L2-0                  | GNMA # 371245 6.500% 01/15/24       |         | 09/01/2011       | Paydown           |                                 | 2,804         | 2,804.00  | 2,430          | 2,575                                                |                                                    | 229                                                     |                                                                       | 229                                              |                                                        | 2,804                                                   |                                                      |                                           |                                        | 121                                                                | 01/15/2024       | 1                                                              |
| 36204J-L7-9                  | GNMA # 371250 6.500% 01/15/24       |         | 09/01/2011       | Paydown           |                                 | 14,753        | 14,753.00 | 12,757         | 13,559                                               |                                                    | 1,194                                                   |                                                                       | 1,194                                            |                                                        | 14,753                                                  |                                                      |                                           |                                        | 639                                                                | 01/15/2024       | 1                                                              |
| 36204K-5W-9                  | GNMA # 372661 6.500% 01/15/24       |         | 09/01/2011       | Paydown           |                                 | 1,933         | 1,933.00  | 1,675          | 1,771                                                |                                                    | 162                                                     |                                                                       | 162                                              |                                                        | 1,933                                                   |                                                      |                                           |                                        | 84                                                                 | 01/15/2024       | 1                                                              |
| 36204K-DN-0                  | GNMA # 371909 6.500% 02/15/24       |         | 09/01/2011       | Paydown           |                                 | 2,227         | 2,227.00  | 1,926          | 2,046                                                |                                                    | 181                                                     |                                                                       | 181                                              |                                                        | 2,227                                                   |                                                      |                                           |                                        | 96                                                                 | 02/15/2024       | 1                                                              |
| 36204K-EA-7                  | GNMA # 371929 6.500% 03/15/24       |         | 09/01/2011       | Paydown           |                                 | 576           | 576.00    | 516            | 539                                                  |                                                    | 37                                                      |                                                                       | 37                                               |                                                        | 576                                                     |                                                      |                                           |                                        | 25                                                                 | 03/15/2024       | 1                                                              |
| 36204N-FK-8                  | GNMA 30 YR # 374670 6.500% 02/15/24 |         | 09/01/2011       | Paydown           |                                 | 4,735         | 4,735.00  | 4,103          | 4,338                                                |                                                    | 397                                                     |                                                                       | 397                                              |                                                        | 4,735                                                   |                                                      |                                           |                                        | 206                                                                | 02/15/2024       | 1                                                              |
| 36204N-ND-5                  | GNMA 30 YR # 374888 6.500% 01/15/24 |         | 09/01/2011       | Paydown           |                                 | 1,090         | 1,090.00  | 942            | 952                                                  |                                                    | 138                                                     |                                                                       | 138                                              |                                                        | 1,090                                                   |                                                      |                                           |                                        | 47                                                                 | 01/15/2024       | 1                                                              |
| 36204N-R9-0                  | GNMA 30 YR # 375012 6.500% 01/15/24 |         | 09/01/2011       | Paydown           |                                 | 2,788         | 2,788.00  | 2,416          | 2,449                                                |                                                    | 338                                                     |                                                                       | 338                                              |                                                        | 2,788                                                   |                                                      |                                           |                                        | 121                                                                | 01/15/2024       | 1                                                              |
| 36204P-QA-3                  | GNMA 30 YR # 375849 6.500% 01/15/24 |         | 09/01/2011       | Paydown           |                                 | 400           | 400.00    | 359            | 375                                                  |                                                    | 25                                                      |                                                                       | 25                                               |                                                        | 400                                                     |                                                      |                                           |                                        | 18                                                                 | 01/15/2024       | 1                                                              |
| 36204Q-CC-2                  | GNMA 30 YR # 376367 6.500% 01/15/24 |         | 09/01/2011       | Paydown           |                                 | 748           | 748.00    | 670            | 699                                                  |                                                    | 49                                                      |                                                                       | 49                                               |                                                        | 748                                                     |                                                      |                                           |                                        | 32                                                                 | 01/15/2024       | 1                                                              |
| 36204Q-EA-4                  | GNMA 30 YR # 376429 6.500% 03/15/24 |         | 09/01/2011       | Paydown           |                                 | 2,123         | 2,123.00  | 1,814          | 1,929                                                |                                                    | 194                                                     |                                                                       | 194                                              |                                                        | 2,123                                                   |                                                      |                                           |                                        | 92                                                                 | 03/15/2024       | 1                                                              |
| 36204R-YP-7                  | GNMA 30 YR # 377918 6.500% 01/15/24 |         | 09/01/2011       | Paydown           |                                 | 808           | 808.00    | 698            | 739                                                  |                                                    | 68                                                      |                                                                       | 68                                               |                                                        | 808                                                     |                                                      |                                           |                                        | 35                                                                 | 01/15/2024       | 1                                                              |
| 36204R-YQ-5                  | GNMA 30 YR # 377919 6.500% 01/15/24 |         | 09/01/2011       | Paydown           |                                 | 1,383         | 1,383.00  | 1,191          | 1,269                                                |                                                    | 114                                                     |                                                                       | 114                                              |                                                        | 1,383                                                   |                                                      |                                           |                                        | 60                                                                 | 01/15/2024       | 1                                                              |
| 36204Y-JU-6                  | GNMA 30 YR # 380175 6.500% 12/15/23 |         | 09/01/2011       | Paydown           |                                 | 120           | 120.00    | 104            | 110                                                  |                                                    | 10                                                      |                                                                       | 10                                               |                                                        | 120                                                     |                                                      |                                           |                                        | 5                                                                  | 12/15/2023       | 1                                                              |
| 36204Y-C3-5                  | GNMA 30 YR # 383590 6.500% 04/15/24 |         | 09/01/2011       | Paydown           |                                 | 4,075         | 4,075.00  | 3,510          | 3,682                                                |                                                    | 393                                                     |                                                                       | 393                                              |                                                        | 4,075                                                   |                                                      |                                           |                                        | 177                                                                | 04/15/2024       | 1                                                              |
| 36205B-E5-7                  | GNMA 30 YR # 385456 6.500% 03/15/24 |         | 09/01/2011       | Paydown           |                                 | 2,635         | 2,635.00  | 2,283          | 2,410                                                |                                                    | 224                                                     |                                                                       | 224                                              |                                                        | 2,635                                                   |                                                      |                                           |                                        | 114                                                                | 03/15/2024       | 1                                                              |
| 36205B-EE-8                  | GNMA 30 YR # 385433 6.500% 02/15/24 |         | 09/01/2011       | Paydown           |                                 | 1,265         | 1,265.00  | 1,093          | 1,159                                                |                                                    | 106                                                     |                                                                       | 106                                              |                                                        | 1,265                                                   |                                                      |                                           |                                        | 55                                                                 | 02/15/2024       | 1                                                              |

(continues)

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues . . . . . 4 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1                                     | 2                                      | 3       | 4                | 5                        | 6                               | 7             | 8             | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                         |                                                                       |                                                  |                                                        | 16                                                      | 17                                                   | 18                                        | 19                                     | 20                                                                 | 21               | 22                                                             |
|---------------------------------------|----------------------------------------|---------|------------------|--------------------------|---------------------------------|---------------|---------------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|--------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                                       |                                        |         |                  |                          |                                 |               |               |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                               | 15                                                     |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| CUSIP<br>Identifi-<br>cation          | Description                            | Foreign | Disposal<br>Date | Name of Purchaser        | Number<br>of Shares<br>of Stock | Consideration | Par Value     | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. /A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. /A. C. V. | Book /Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Bonds - U. S. Governments (continued) |                                        |         |                  |                          |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| 36205B-EF-5                           | GNMA 30 YR # 385434 6.500% 02/15/24    |         | 09/01/2011       | Paydown                  |                                 | 18,187        | 18,187.00     | 15,726         | 15,877                                               |                                                    | 2,310                                                   |                                                                       | 2,310                                            |                                                        | 18,187                                                  |                                                      |                                           |                                        | 701                                                                | 02/15/2024       | 1                                                              |
| 36205B-KL-5                           | GNMA 30 YR # 385599 6.500% 03/15/24    |         | 09/01/2011       | Paydown                  |                                 | 725           | 725.00        | 620            | 661                                                  |                                                    | 64                                                      |                                                                       | 64                                               |                                                        | 725                                                     |                                                      |                                           |                                        | 31                                                                 | 03/15/2024       | 1                                                              |
| 36205B-LD-2                           | GNMA 30 YR # 385624 7.500% 05/15/24    |         | 09/01/2011       | Paydown                  |                                 | 283           | 283.00        | 272            | 276                                                  |                                                    | 7                                                       |                                                                       | 7                                                |                                                        | 283                                                     |                                                      |                                           |                                        | 14                                                                 | 05/15/2024       | 1                                                              |
| 36205D-C7-1                           | GNMA 30 YR # 387194 6.500% 02/15/24    |         | 09/01/2011       | Paydown                  |                                 | 1,026         | 1,026.00      | 887            | 944                                                  |                                                    | 82                                                      |                                                                       | 82                                               |                                                        | 1,026                                                   |                                                      |                                           |                                        | 44                                                                 | 02/15/2024       | 1                                                              |
| 36205E-FZ-4                           | GNMA 30 YR # 388184 6.500% 04/15/24    |         | 09/01/2011       | Paydown                  |                                 | 359           | 359.00        | 307            | 328                                                  |                                                    | 31                                                      |                                                                       | 31                                               |                                                        | 359                                                     |                                                      |                                           |                                        | 16                                                                 | 04/15/2024       | 1                                                              |
| 36205J-Q2-4                           | GNMA 30 YR # 392073 6.500% 04/15/24    |         | 09/01/2011       | Paydown                  |                                 | 582           | 582.00        | 497            | 531                                                  |                                                    | 51                                                      |                                                                       | 51                                               |                                                        | 582                                                     |                                                      |                                           |                                        | 25                                                                 | 04/15/2024       | 1                                                              |
| 36205J-QF-5                           | GNMA 30 YR # 392054 6.500% 04/15/24    |         | 09/01/2011       | Paydown                  |                                 | 533           | 533.00        | 456            | 485                                                  |                                                    | 49                                                      |                                                                       | 49                                               |                                                        | 533                                                     |                                                      |                                           |                                        | 23                                                                 | 04/15/2024       | 1                                                              |
| 36205L-5Z-9                           | GNMA 30 YR # 394264 6.500% 03/15/24    |         | 09/01/2011       | Paydown                  |                                 | 1,503         | 1,503.00      | 1,284          | 1,348                                                |                                                    | 155                                                     |                                                                       | 155                                              |                                                        | 1,503                                                   |                                                      |                                           |                                        | 63                                                                 | 03/15/2024       | 1                                                              |
| 36207N-D4-3                           | GNMA # 436723 7.500% 11/15/26          |         | 09/01/2011       | Paydown                  |                                 | 7,958         | 7,958.00      | 8,257          | 8,169                                                | (211)                                              |                                                         |                                                                       | (211)                                            |                                                        | 7,958                                                   |                                                      |                                           |                                        | 400                                                                | 11/15/2026       | 1                                                              |
| 36210E-7C-7                           | GNMA 30 YR # 490591 7.000% 09/15/28    |         | 09/01/2011       | Paydown                  |                                 | 2,629         | 2,629.00      | 2,690          | 2,673                                                | (44)                                               |                                                         |                                                                       | (44)                                             |                                                        | 2,629                                                   |                                                      |                                           |                                        | 123                                                                | 09/15/2028       | 1                                                              |
| 362156-H5-3                           | GNMA 30 YR # 155152 10.000% 03/15/16   |         | 09/01/2011       | Paydown                  |                                 | 549           | 549.00        | 508            | 535                                                  |                                                    | 15                                                      |                                                                       | 15                                               |                                                        | 549                                                     |                                                      |                                           |                                        | 37                                                                 | 03/15/2016       | 1                                                              |
| 36215J-JR-5                           | GNMA 30 YR # 136272 10.000% 10/15/15   |         | 09/01/2011       | Paydown                  |                                 | 347           | 347.00        | 339            | 344                                                  |                                                    | 3                                                       |                                                                       | 3                                                |                                                        | 347                                                     |                                                      |                                           |                                        | 23                                                                 | 10/15/2015       | 1                                                              |
| 362165-AQ-5                           | GNMA 30 YR # 183715 9.000% 11/15/16    |         | 09/01/2011       | Paydown                  |                                 | 752           | 752.00        | 730            | 742                                                  |                                                    | 10                                                      |                                                                       | 10                                               |                                                        | 752                                                     |                                                      |                                           |                                        | 45                                                                 | 11/15/2016       | 1                                                              |
| 362166-RY-8                           | GNMA 30 YR # 185103 10.000% 09/15/18   |         | 09/01/2011       | Paydown                  |                                 | 48            | 48.00         | 48             | 48                                                   |                                                    |                                                         |                                                                       |                                                  |                                                        | 48                                                      |                                                      |                                           |                                        | 3                                                                  | 09/15/2018       | 1                                                              |
| 362167-DQ-8                           | GNMA 30 YR # 185611 10.500% 05/15/19   |         | 09/01/2011       | Paydown                  |                                 | 125           | 125.00        | 119            | 122                                                  |                                                    | 3                                                       |                                                                       | 3                                                |                                                        | 125                                                     |                                                      |                                           |                                        | 9                                                                  | 05/15/2019       | 1                                                              |
| 36216T-7L-8                           | GNMA 30 YR # 174699 10.000% 10/15/18   |         | 09/01/2011       | Paydown                  |                                 | 52            | 52.00         | 54             | 53                                                   |                                                    |                                                         |                                                                       |                                                  |                                                        | 52                                                      |                                                      |                                           |                                        | 4                                                                  | 10/15/2018       | 1                                                              |
| 36216V-HB-2                           | GNMA 30 YR # 176726 10.000% 11/15/18   |         | 09/01/2011       | Paydown                  |                                 | 618           | 618.00        | 624            | 619                                                  | (1)                                                |                                                         |                                                                       | (1)                                              |                                                        | 618                                                     |                                                      |                                           |                                        | 41                                                                 | 11/15/2018       | 1                                                              |
| 36217M-J5-4                           | GNMA 30 YR # 197484 6.500% 12/15/23    |         | 09/01/2011       | Paydown                  |                                 | 942           | 942.00        | 804            | 856                                                  |                                                    | 86                                                      |                                                                       | 86                                               |                                                        | 942                                                     |                                                      |                                           |                                        | 41                                                                 | 12/15/2023       | 1                                                              |
| 362180-EN-7                           | GNMA 30 YR # 236941 9.500% 05/15/18    |         | 09/01/2011       | Paydown                  |                                 | 260           | 260.00        | 253            | 257                                                  |                                                    | 3                                                       |                                                                       | 3                                                |                                                        | 260                                                     |                                                      |                                           |                                        | 16                                                                 | 05/15/2018       | 1                                                              |
| 362180-UU-3                           | GNMA 30 YR # 237395 10.000% 11/15/17   |         | 07/01/2011       | Paydown                  |                                 | 20,183        | 20,183.00     | 20,120         | 20,110                                               | 73                                                 |                                                         |                                                                       | 73                                               |                                                        | 20,183                                                  |                                                      |                                           |                                        | 1,177                                                              | 11/15/2017       | 1                                                              |
| 36218C-EL-5                           | GNMA 30 YR # 218039 9.500% 08/15/17    |         | 09/01/2011       | Paydown                  |                                 | 433           | 433.00        | 422            | 428                                                  |                                                    | 5                                                       |                                                                       | 5                                                |                                                        | 433                                                     |                                                      |                                           |                                        | 27                                                                 | 08/15/2017       | 1                                                              |
| 36218E-A9-2                           | GNMA 30 YR # 219732 10.000% 09/15/17   |         | 09/01/2011       | Paydown                  |                                 | 515           | 515.00        | 500            | 508                                                  |                                                    | 7                                                       |                                                                       | 7                                                |                                                        | 515                                                     |                                                      |                                           |                                        | 34                                                                 | 09/15/2017       | 1                                                              |
| 36218L-PK-5                           | GNMA 30 YR # 225526 10.000% 10/15/17   |         | 09/01/2011       | Paydown                  |                                 | 510           | 510.00        | 495            | 503                                                  |                                                    | 7                                                       |                                                                       | 7                                                |                                                        | 510                                                     |                                                      |                                           |                                        | 34                                                                 | 10/15/2017       | 1                                                              |
| 36218P-VW-3                           | GNMA 30 YR # 228429 10.500% 06/15/19   |         | 09/01/2011       | Paydown                  |                                 | 378           | 378.00        | 370            | 373                                                  |                                                    | 4                                                       |                                                                       | 4                                                |                                                        | 378                                                     |                                                      |                                           |                                        | 26                                                                 | 06/15/2019       | 1                                                              |
| 36219G-EB-7                           | GNMA 30 YR # 248630 10.000% 10/15/18   |         | 09/01/2011       | Paydown                  |                                 | 193           | 193.00        | 197            | 194                                                  | (1)                                                |                                                         |                                                                       | (1)                                              |                                                        | 193                                                     |                                                      |                                           |                                        | 13                                                                 | 10/15/2018       | 1                                                              |
| 36219K-TX-4                           | GNMA 30 YR # 251766 10.000% 04/15/18   |         | 09/01/2011       | Paydown                  |                                 | 1,193         | 1,193.00      | 1,221          | 1,201                                                | (8)                                                |                                                         |                                                                       | (8)                                              |                                                        | 1,193                                                   |                                                      |                                           |                                        | 80                                                                 | 04/15/2018       | 1                                                              |
| 36219L-RP-1                           | GNMA 30 YR # 252594 9.500% 05/15/18    |         | 09/01/2011       | Paydown                  |                                 | 805           | 805.00        | 771            | 789                                                  |                                                    | 17                                                      |                                                                       | 17                                               |                                                        | 805                                                     |                                                      |                                           |                                        | 51                                                                 | 05/15/2018       | 1                                                              |
| 36219P-MW-2                           | GNMA 30 YR # 255173 10.500% 06/15/19   |         | 09/01/2011       | Paydown                  |                                 | 329           | 329.00        | 323            | 325                                                  |                                                    | 4                                                       |                                                                       | 4                                                |                                                        | 329                                                     |                                                      |                                           |                                        | 23                                                                 | 06/15/2019       | 1                                                              |
| 36219S-CA-5                           | GNMA 30 YR # 257565 10.500% 03/15/19   |         | 09/01/2011       | Paydown                  |                                 | 164           | 164.00        | 161            | 162                                                  |                                                    | 2                                                       |                                                                       | 2                                                |                                                        | 164                                                     |                                                      |                                           |                                        | 11                                                                 | 03/15/2019       | 1                                                              |
| 36219S-Z7-7                           | GNMA 30 YR # 258286 10.000% 11/15/18   |         | 09/01/2011       | Paydown                  |                                 | 59            | 59.00         | 60             | 60                                                   |                                                    |                                                         |                                                                       |                                                  |                                                        | 59                                                      |                                                      |                                           |                                        | 4                                                                  | 11/15/2018       | 1                                                              |
| 36219X-GU-6                           | GNMA 30 YR # 262211 10.000% 09/15/18   |         | 09/01/2011       | Paydown                  |                                 | 148           | 148.00        | 147            | 147                                                  |                                                    | 1                                                       |                                                                       | 1                                                |                                                        | 148                                                     |                                                      |                                           |                                        | 10                                                                 | 09/15/2018       | 1                                                              |
| 36219Y-ET-9                           | GNMA 30 YR # 263046 10.000% 10/15/18   |         | 09/01/2011       | Paydown                  |                                 | 300           | 300.00        | 298            | 299                                                  |                                                    | 1                                                       |                                                                       | 1                                                |                                                        | 300                                                     |                                                      |                                           |                                        | 20                                                                 | 10/15/2018       | 1                                                              |
| 36219Y-Q7-4                           | GNMA 30 YR # 263378 10.000% 10/15/18   |         | 09/01/2011       | Paydown                  |                                 | 227           | 227.00        | 226            | 226                                                  |                                                    | 1                                                       |                                                                       | 1                                                |                                                        | 227                                                     |                                                      |                                           |                                        | 15                                                                 | 10/15/2018       | 1                                                              |
| 36220G-4F-6                           | GNMA 30 YR # 278122 10.000% 06/15/19   |         | 09/01/2011       | Paydown                  |                                 | 352           | 352.00        | 326            | 340                                                  |                                                    | 13                                                      |                                                                       | 13                                               |                                                        | 352                                                     |                                                      |                                           |                                        | 24                                                                 | 06/15/2019       | 1                                                              |
| 36220T-D4-3                           | GNMA 30 YR # 287323 9.000% 02/15/20    |         | 09/01/2011       | Paydown                  |                                 | 158           | 158.00        | 154            | 156                                                  |                                                    | 2                                                       |                                                                       | 2                                                |                                                        | 158                                                     |                                                      |                                           |                                        | 10                                                                 | 02/15/2020       | 1                                                              |
| 36223H-HR-1                           | GNMA 30 YR # 308140 7.500% 01/15/22    |         | 09/01/2011       | Paydown                  |                                 | 270           | 270.00        | 259            | 264                                                  |                                                    | 6                                                       |                                                                       | 6                                                |                                                        | 270                                                     |                                                      |                                           |                                        | 14                                                                 | 01/15/2022       | 1                                                              |
| 36224F-J2-7                           | GNMA 30 YR # 327081 7.500% 05/15/22    |         | 09/01/2011       | Paydown                  |                                 | 1,215         | 1,215.00      | 1,170          | 1,189                                                |                                                    | 26                                                      |                                                                       | 26                                               |                                                        | 1,215                                                   |                                                      |                                           |                                        | 61                                                                 | 05/15/2022       | 1                                                              |
| 36224J-5W-8                           | GNMA 30 YR # 330361 7.500% 01/15/23    |         | 09/01/2011       | Paydown                  |                                 | 73            | 73.00         | 70             | 71                                                   |                                                    | 2                                                       |                                                                       | 2                                                |                                                        | 73                                                      |                                                      |                                           |                                        | 4                                                                  | 01/15/2023       | 1                                                              |
| 36224R-KG-8                           | GNMA 30 YR # 336095 6.500% 11/15/23    |         | 09/01/2011       | Paydown                  |                                 | 758           | 758.00        | 679            | 711                                                  |                                                    | 47                                                      |                                                                       | 47                                               |                                                        | 758                                                     |                                                      |                                           |                                        | 33                                                                 | 11/15/2023       | 1                                                              |
| 36225C-EV-4                           | GNMA ARM # 80147 2.125% 12/20/27       |         | 09/01/2011       | Paydown                  |                                 | 323           | 323.00        | 333            | 306                                                  |                                                    | 18                                                      |                                                                       | 18                                               |                                                        | 323                                                     |                                                      |                                           |                                        | 5                                                                  | 12/20/2027       | 1                                                              |
| 36225C-FM-3                           | GNMA ARM # 80171 2.375% 02/20/28       |         | 09/01/2011       | Paydown                  |                                 | 204           | 204.00        | 208            | 190                                                  |                                                    | 15                                                      |                                                                       | 15                                               |                                                        | 204                                                     |                                                      |                                           |                                        | 4                                                                  | 02/20/2028       | 1                                                              |
| 690353-RM-1                           | OPIC VRDN 0.080% 03/15/17              |         | 09/16/2011       | Redemption               | 100.0000                        | 211,207       | 211,207.00    | 211,207        |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 211,207                                                 |                                                      |                                           |                                        | 1,658                                                              | 03/15/2017       | 1                                                              |
| 690353-RV-1                           | OPIC US AGENCY Floating Rate MTN 0     |         | 07/08/2011       | MELLON CAPITAL MKT       |                                 | 6,000,000     | 6,000,000.00  | 6,000,000      | 6,000,000                                            |                                                    |                                                         |                                                                       |                                                  |                                                        | 6,000,000                                               |                                                      |                                           |                                        | 7,294                                                              | 12/15/2019       | 1                                                              |
| 690353-SU-2                           | OPIC AgencyVAR 0.090% 06/15/17         |         | 07/08/2011       | MELLON CAPITAL MKT       |                                 | 10,000,000    | 10,000,000.00 | 10,000,000     |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 10,000,000                                              |                                                      |                                           |                                        | 5,816                                                              | 06/15/2017       | 1                                                              |
| 912828-NT-3                           | U S TREASURY 2.625% 08/15/20           |         | 08/04/2011       | MORGAN STANLEY FIXED INC |                                 | 5,096,269     | 5,000,000.00  | 5,058,594      | 5,057,488                                            | (3,120)                                            |                                                         |                                                                       | (3,120)                                          |                                                        | 5,054,368                                               |                                                      | 41,901                                    | 41,901                                 | 127,624                                                            | 08/15/2020       | 1                                                              |
| 0599999                               | - Subtotal - Bonds - U. S. Governments |         |                  |                          |                                 | 21,505,689    | 21,409,420.00 | 21,448,563     | 11,242,066                                           |                                                    | 10,520                                                  |                                                                       | 10,520                                           |                                                        | 21,463,788                                              |                                                      | 41,901                                    | 41,901                                 | 151,229                                                            |                  |                                                                |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1                                                                                                                                                                   | 2                                     | 3       | 4                | 5                   | 6                               | 7             | 8             | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                         |                                                                       |                                                  |                                                        | 16                                                      | 17                                                   | 18                                        | 19                                     | 20                                                                  | 21               | 22                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------|------------------|---------------------|---------------------------------|---------------|---------------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                                                                                                                                                                     |                                       |         |                  |                     |                                 |               |               |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                               | 15                                                     |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| CUSIP<br>Identifi-<br>cation                                                                                                                                        | Description                           | Foreign | Disposal<br>Date | Name of Purchaser   | Number<br>of Shares<br>of Stock | Consideration | Par Value     | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. /A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. /A. C. V. | Book /Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |                                       |         |                  |                     |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| 01F03\$-47-0                                                                                                                                                        | FNMA DOLLAR ROLL . 3.000% 07/01/26    |         | 07/15/2011       | BANK of AMERICA SEC |                                 | 19,236,268    | 19,802,600.00 | 19,236,268     |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 19,236,268                                              |                                                      |                                           |                                        | 29,704                                                              | 07/01/2026       | 1                                                              |
| 01F03\$-48-8                                                                                                                                                        | FNMA DOLLAR ROLL . 3.000% 07/01/26    |         | 08/11/2011       | BANK of AMERICA SEC |                                 | 19,236,268    | 19,802,600.00 | 19,236,268     |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 19,236,268                                              |                                                      |                                           |                                        | 24,753                                                              | 07/01/2026       | 1FE                                                            |
| 01F03\$-49-6                                                                                                                                                        | FNMA DOLLAR ROLL . 3.000% 09/01/26    |         | 09/15/2011       | BANK of AMERICA SEC |                                 | 19,236,268    | 19,802,600.00 | 19,236,268     |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 19,236,268                                              |                                                      |                                           |                                        | 29,704                                                              | 09/01/2026       | 1FE                                                            |
| 130536-PR-0                                                                                                                                                         | CA PCR WST MGMT POLLUTION . 1.450% 08 |         | 08/01/2011       | Redemption          | 100.0000                        | 2,750,000     | 2,750,000.00  | 2,750,000      |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 2,750,000                                               |                                                      |                                           |                                        | 11,141                                                              | 08/01/2023       | 2Z*                                                            |
| 162296-AC-1                                                                                                                                                         | CHATOM ALA INDL DEV BRD REV UTILITIES |         | 08/01/2011       | Redemption          | 100.0000                        | 1,800,000     | 1,800,000.00  | 1,800,000      |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 1,800,000                                               |                                                      |                                           |                                        |                                                                     | 08/01/2037       | 1Z*                                                            |
| 3128MB-XF-9                                                                                                                                                         | FGLMC # G13178 . 5.000% 06/01/23      |         | 09/01/2011       | Paydown             |                                 | 740,760       | 740,760.00    | 762,635        | 760,609                                              |                                                    | (19,849)                                                |                                                                       | (19,849)                                         |                                                        | 740,760                                                 |                                                      |                                           |                                        | 24,249                                                              | 06/01/2023       | 1                                                              |
| 3128MB-YE-1                                                                                                                                                         | FGLMC # G13209 . 5.000% 07/01/23      |         | 09/01/2011       | Paydown             |                                 | 446,140       | 446,140.00    | 463,881        | 462,178                                              |                                                    | (16,038)                                                |                                                                       | (16,038)                                         |                                                        | 446,140                                                 |                                                      |                                           |                                        | 14,756                                                              | 07/01/2023       | 1                                                              |
| 3128MT-PK-8                                                                                                                                                         | FGCI # H01326 . 5.500% 08/01/35       |         | 09/01/2011       | Paydown             |                                 | 161,660       | 161,660.00    | 160,839        | 160,901                                              |                                                    | 759                                                     |                                                                       | 759                                              |                                                        | 161,660                                                 |                                                      |                                           |                                        | 6,500                                                               | 08/01/2035       | 1                                                              |
| 3128PP-M3-4                                                                                                                                                         | FGLMC # J10378 . 4.500% 07/01/24      |         | 09/01/2011       | Paydown             |                                 | 416,677       | 416,677.00    | 425,141        | 424,364                                              |                                                    | (7,687)                                                 |                                                                       | (7,687)                                          |                                                        | 416,677                                                 |                                                      |                                           |                                        | 13,446                                                              | 07/01/2024       | 1                                                              |
| 3128PP-MF-7                                                                                                                                                         | FGLMC # J10358 . 4.500% 07/01/24      |         | 09/01/2011       | Paydown             |                                 | 889,108       | 889,108.00    | 909,946        | 908,049                                              |                                                    | (18,941)                                                |                                                                       | (18,941)                                         |                                                        | 889,108                                                 |                                                      |                                           |                                        | 26,903                                                              | 07/01/2024       | 1                                                              |
| 3128PP-MJ-9                                                                                                                                                         | FGLMC # J10361 . 4.500% 07/01/24      |         | 09/01/2011       | Paydown             |                                 | 903,561       | 903,561.00    | 923,291        | 921,487                                              |                                                    | (17,926)                                                |                                                                       | (17,926)                                         |                                                        | 903,561                                                 |                                                      |                                           |                                        | 27,785                                                              | 07/01/2024       | 1                                                              |
| 3128PQ-QX-2                                                                                                                                                         | FGLMC # J11370 . 4.000% 12/01/24      |         | 09/01/2011       | Paydown             |                                 | 1,477,791     | 1,477,791.00  | 1,511,157      | 1,508,830                                            |                                                    | (31,039)                                                |                                                                       | (31,039)                                         |                                                        | 1,477,791                                               |                                                      |                                           |                                        | 40,325                                                              | 12/01/2024       | 1                                                              |
| 3128PR-LS-6                                                                                                                                                         | FGLMC J12137 . 4.500% 05/01/25        |         | 09/01/2011       | Paydown             |                                 | 196,986       | 196,986.00    | 204,496        | 204,189                                              |                                                    | (7,203)                                                 |                                                                       | (7,203)                                          |                                                        | 196,986                                                 |                                                      |                                           |                                        | 5,854                                                               | 05/01/2025       | 1                                                              |
| 3128PT-UT-0                                                                                                                                                         | FGLMC #J14194 . 3.000% 01/01/26       |         | 09/01/2011       | Paydown             |                                 | 224,254       | 224,254.00    | 217,877        |                                                      | 6,377                                              |                                                         |                                                                       | 6,377                                            |                                                        | 224,254                                                 |                                                      |                                           |                                        | 2,790                                                               | 01/01/2026       | 1                                                              |
| 31290K-CU-1                                                                                                                                                         | FHLMC # 554583 . 9.500% 02/01/21      |         | 09/01/2011       | Paydown             |                                 | 1,708         | 1,708.00      | 1,684          | 1,686                                                |                                                    | 22                                                      |                                                                       | 22                                               |                                                        | 1,708                                                   |                                                      |                                           |                                        | 110                                                                 | 02/01/2021       | 1                                                              |
| 31292G-C4-6                                                                                                                                                         | FHLMC # C00091 . 9.000% 12/01/21      |         | 09/01/2011       | Paydown             |                                 | 647           | 647.00        | 631            | 633                                                  |                                                    | 14                                                      |                                                                       | 14                                               |                                                        | 647                                                     |                                                      |                                           |                                        | 36                                                                  | 12/01/2021       | 1                                                              |
| 31295V-EC-0                                                                                                                                                         | FHLMC # A00131 . 9.500% 11/01/20      |         | 09/01/2011       | Paydown             |                                 | 1,715         | 1,715.00      | 1,715          | 1,712                                                |                                                    | 4                                                       |                                                                       | 4                                                |                                                        | 1,715                                                   |                                                      |                                           |                                        | 121                                                                 | 11/01/2020       | 1                                                              |
| 31295V-EF-3                                                                                                                                                         | FHLMC # A00134 . 9.500% 12/01/20      |         | 09/01/2011       | Paydown             |                                 | 12            | 12.00         | 12             | 12                                                   |                                                    |                                                         |                                                                       |                                                  |                                                        | 12                                                      |                                                      |                                           |                                        | 1                                                                   | 12/01/2020       | 1                                                              |
| 31295V-EH-9                                                                                                                                                         | FHLMC # A00136 . 9.500% 12/01/20      |         | 09/01/2011       | Paydown             |                                 | 22            | 22.00         | 22             | 22                                                   |                                                    |                                                         |                                                                       |                                                  |                                                        | 22                                                      |                                                      |                                           |                                        | 1                                                                   | 12/01/2020       | 1                                                              |
| 31295V-EJ-5                                                                                                                                                         | FHLMC # A00137 . 9.500% 12/01/20      |         | 09/01/2011       | Paydown             |                                 | 50            | 50.00         | 50             | 50                                                   |                                                    |                                                         |                                                                       |                                                  |                                                        | 50                                                      |                                                      |                                           |                                        | 3                                                                   | 12/01/2020       | 1                                                              |
| 31295V-UV-0                                                                                                                                                         | FHLMC # A00596 . 9.000% 05/01/21      |         | 09/01/2011       | Paydown             |                                 | 341           | 341.00        | 332            | 336                                                  |                                                    | 5                                                       |                                                                       | 5                                                |                                                        | 341                                                     |                                                      |                                           |                                        | 21                                                                  | 05/01/2021       | 1                                                              |
| 313401-H4-6                                                                                                                                                         | FHLMC # 360043 10.000% 12/01/18       |         | 09/01/2011       | Paydown             |                                 | 353           | 353.00        | 358            | 353                                                  |                                                    |                                                         |                                                                       |                                                  |                                                        | 353                                                     |                                                      |                                           |                                        | 24                                                                  | 12/01/2018       | 1                                                              |
| 313401-P8-8                                                                                                                                                         | FHLMC # 360064 10.000% 07/01/19       |         | 09/01/2011       | Paydown             |                                 | 167           | 167.00        | 170            | 169                                                  |                                                    | (2)                                                     |                                                                       | (2)                                              |                                                        | 167                                                     |                                                      |                                           |                                        | 11                                                                  | 07/01/2019       | 1                                                              |
| 313401-Q6-1                                                                                                                                                         | FHLMC # 360070 . 9.500% 07/01/19      |         | 09/01/2011       | Paydown             |                                 | 306           | 306.00        | 302            | 302                                                  |                                                    | 4                                                       |                                                                       | 4                                                |                                                        | 306                                                     |                                                      |                                           |                                        | 21                                                                  | 07/01/2019       | 1                                                              |
| 313401-V8-1                                                                                                                                                         | FHLMC # 360103 . 9.500% 05/01/20      |         | 09/01/2011       | Paydown             |                                 | 794           | 794.00        | 783            | 783                                                  |                                                    | 10                                                      |                                                                       | 10                                               |                                                        | 794                                                     |                                                      |                                           |                                        | 50                                                                  | 05/01/2020       | 1                                                              |
| 313602-PQ-1                                                                                                                                                         | FNMA - CMO 1989-17-E 10.400% 04/25/1  |         | 09/01/2011       | Paydown             |                                 | 5,887         | 5,887.00      | 6,015          | 5,883                                                |                                                    | 4                                                       |                                                                       | 4                                                |                                                        | 5,887                                                   |                                                      |                                           |                                        | 408                                                                 | 02/01/2014       | 1                                                              |
| 313602-YQ-1                                                                                                                                                         | FNMA - CMO 1989-44 44-H . 9.000% 07/2 |         | 09/01/2011       | Paydown             |                                 | 2,519         | 2,519.00      | 2,423          | 2,478                                                |                                                    | 41                                                      |                                                                       | 41                                               |                                                        | 2,519                                                   |                                                      |                                           |                                        | 144                                                                 | 07/25/2019       | 1                                                              |
| 313614-4B-2                                                                                                                                                         | FNMA # 050318 10.000% 07/01/20        |         | 09/01/2011       | Paydown             |                                 | 180           | 180.00        | 179            | 179                                                  |                                                    | 1                                                       |                                                                       | 1                                                |                                                        | 180                                                     |                                                      |                                           |                                        | 12                                                                  | 07/01/2020       | 1                                                              |
| 313615-A3-0                                                                                                                                                         | FNMA # 050426 . 9.500% 04/01/21       |         | 09/01/2011       | Paydown             |                                 | 310           | 310.00        | 309            | 308                                                  |                                                    | 2                                                       |                                                                       | 2                                                |                                                        | 310                                                     |                                                      |                                           |                                        | 20                                                                  | 04/01/2021       | 1                                                              |
| 313615-HN-9                                                                                                                                                         | FNMA # 050637 . 8.000% 12/01/22       |         | 09/01/2011       | Paydown             |                                 | 2,251         | 2,251.00      | 2,244          | 2,242                                                |                                                    | 9                                                       |                                                                       | 9                                                |                                                        | 2,251                                                   |                                                      |                                           |                                        | 111                                                                 | 12/01/2022       | 1                                                              |
| 313638-TS-7                                                                                                                                                         | FNMA # 110461 10.000% 02/01/19        |         | 09/01/2011       | Paydown             |                                 | 449           | 449.00        | 449            | 448                                                  |                                                    | 2                                                       |                                                                       | 2                                                |                                                        | 449                                                     |                                                      |                                           |                                        | 30                                                                  | 02/01/2019       | 1                                                              |
| 31365Y-D9-7                                                                                                                                                         | FNMA # 141528 . 9.000% 09/01/21       |         | 09/01/2011       | Paydown             |                                 | 481           | 481.00        | 463            | 470                                                  |                                                    | 11                                                      |                                                                       | 11                                               |                                                        | 481                                                     |                                                      |                                           |                                        | 29                                                                  | 09/01/2021       | 1                                                              |
| 31374S-Y4-7                                                                                                                                                         | FNMA # 323031 . 6.000% 04/01/28       |         | 09/01/2011       | Paydown             |                                 | 350,776       | 350,776.00    | 354,509        | 354,132                                              |                                                    | (3,355)                                                 |                                                                       | (3,355)                                          |                                                        | 350,776                                                 |                                                      |                                           |                                        | 14,121                                                              | 04/01/2028       | 1                                                              |
| 31381P-UL-0                                                                                                                                                         | FNMA # 466887 . 3.060% 12/01/17       |         | 09/01/2011       | Paydown             |                                 | 38,983        | 38,983.00     | 39,026         |                                                      |                                                    | (43)                                                    |                                                                       | (43)                                             |                                                        | 38,983                                                  |                                                      |                                           |                                        | 302                                                                 | 12/01/2017       | 1                                                              |
| 31392X-ZY-7                                                                                                                                                         | FHR 2528 HN . 5.000% 11/15/17         |         | 09/01/2011       | Paydown             |                                 | 53,041        | 53,041.00     | 56,431         | 56,054                                               |                                                    | (3,013)                                                 |                                                                       | (3,013)                                          |                                                        | 53,041                                                  |                                                      |                                           |                                        | 1,767                                                               | 11/01/2017       | 1                                                              |
| 31396Q-AB-5                                                                                                                                                         | FNR 2009-37 KA . 4.000% 03/25/24      |         | 09/01/2011       | Paydown             |                                 | 510,320       | 510,320.00    | 532,806        | 530,800                                              |                                                    | (20,481)                                                |                                                                       | (20,481)                                         |                                                        | 510,320                                                 |                                                      |                                           |                                        | 13,572                                                              | 10/01/2017       | 1                                                              |
| 31397F-L9-1                                                                                                                                                         | FHR 3284 CA . 5.000% 10/15/21         |         | 09/01/2011       | Paydown             |                                 | 44,114        | 44,114.00     | 47,058         | 46,008                                               |                                                    | (1,893)                                                 |                                                                       | (1,893)                                          |                                                        | 44,114                                                  |                                                      |                                           |                                        | 1,493                                                               | 07/01/2016       | 1                                                              |
| 31397M-N3-7                                                                                                                                                         | FNR 2008-95 AD . 4.500% 12/25/23      |         | 09/01/2011       | Paydown             |                                 | 453,260       | 453,260.00    | 478,827        | 475,764                                              |                                                    | (22,504)                                                |                                                                       | (22,504)                                         |                                                        | 453,260                                                 |                                                      |                                           |                                        | 13,638                                                              | 04/01/2017       | 1                                                              |
| 31397Q-T2-4                                                                                                                                                         | FNR 2010-157 NA . 3.500% 03/25/37     |         | 09/01/2011       | Paydown             |                                 | 26,049        | 26,049.00     | 26,431         |                                                      |                                                    | (383)                                                   |                                                                       | (383)                                            |                                                        | 26,049                                                  |                                                      |                                           |                                        | 532                                                                 | 03/01/2019       | 1                                                              |
| 31398C-XT-0                                                                                                                                                         | FHR 3530 A . 4.000% 05/15/24          |         | 09/01/2011       | Paydown             |                                 | 292,352       | 292,352.00    | 304,411        | 303,486                                              |                                                    | (11,134)                                                |                                                                       | (11,134)                                         |                                                        | 292,352                                                 |                                                      |                                           |                                        | 7,840                                                               | 08/01/2020       | 1                                                              |
| 31398K-VT-4                                                                                                                                                         | FHR 3599 A . 4.000% 02/15/23          |         | 09/01/2011       | Paydown             |                                 | 687,221       | 687,221.00    | 713,421        | 710,320                                              |                                                    | (23,099)                                                |                                                                       | (23,099)                                         |                                                        | 687,221                                                 |                                                      |                                           |                                        | 18,621                                                              | 08/01/2014       | 1                                                              |
| 31398L-NM-6                                                                                                                                                         | FHR 3609 LE . 3.000% 12/15/24         |         | 09/01/2011       | Paydown             |                                 | 385,973       | 385,973.00    | 392,426        | 392,045                                              |                                                    | (6,072)                                                 |                                                                       | (6,072)                                          |                                                        | 385,973                                                 |                                                      |                                           |                                        | 7,715                                                               | 01/01/2022       | 1                                                              |
| 31410K-AB-0                                                                                                                                                         | FNMA # 889302 . 5.000% 04/01/23       |         | 09/01/2011       | Paydown             |                                 | 426,558       | 426,558.00    | 418,319        | 419,144                                              |                                                    | 7,414                                                   |                                                                       | 7,414                                            |                                                        | 426,558                                                 |                                                      |                                           |                                        | 14,170                                                              | 04/01/2023       | 1                                                              |
| 31412M-XM-5                                                                                                                                                         | FNMA # 929584 . 5.000% 06/01/23       |         | 09/01/2011       | Paydown             |                                 | 470,363       | 470,363.00    | 461,278        | 462,175                                              |                                                    | 8,188                                                   |                                                                       | 8,188                                            |                                                        | 470,363                                                 |                                                      |                                           |                                        | 15,305                                                              | 06/01/2023       | 1                                                              |
| 31412S-D3-6                                                                                                                                                         | FNMA # 933122 . 5.500% 01/01/38       |         | 09/01/2011       | Paydown             |                                 | 81,864        | 81,864.00     | 82,935         | 82,870                                               |                                                    | (1,006)                                                 |                                                                       | (1,006)                                          |                                                        | 81,864                                                  |                                                      |                                           |                                        | 2,973                                                               | 01/01/2038       | 1                                                              |
| 31414D-UF-1                                                                                                                                                         | FNMA # 963282 . 5.000% 05/01/23       |         | 09/01/2011       | Paydown             |                                 | 187,609       | 187,609.00    | 194,381        | 193,698                                              |                                                    | (6,089)                                                 |                                                                       | (6,089)                                          |                                                        | 187,609                                                 |                                                      |                                           |                                        | 6,353                                                               | 05/01/2023       | 1                                                              |
| 31414E-CQ-5                                                                                                                                                         | FNMA # 963679 . 5.000% 06/01/23       |         | 09/01/2011       | Paydown             |                                 | 348,251       | 348,251.00    | 341,525        | 342,189                                              |                                                    | 6,062                                                   |                                                                       | 6,062                                            |                                                        | 348,251                                                 |                                                      |                                           |                                        | 11,391                                                              | 06/01/2023       | 1                                                              |
| 31414E-JC-9                                                                                                                                                         | FNMA # 963859 . 5.000% 06/01/23       |         | 09/01/2011       | Paydown             |                                 | 416,291       | 416,291.00    | 408,250        | 409,044                                              |                                                    | 7,246                                                   |                                                                       | 7,246                                            |                                                        | 416,291                                                 |                                                      |                                           |                                        | 14,397                                                              | 06/01/2023       | 1                                                              |
| 31414M-4W-3                                                                                                                                                         | FNMA # 970737 . 5.000% 11/01/23       |         | 09/01/2011       | Paydown             |                                 | 172,409       | 172,409.00    | 179,952        | 179,266                                              |                                                    | (6,857)                                                 |                                                                       | (6,857)                                          |                                                        | 172,409                                                 |                                                      |                                           |                                        | 5,703                                                               | 11/01/2023       | 1                                                              |

(continues)

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1                                                                                                                                                                                        | 2                                   | 3       | 4                | 5                 | 6                               | 7             | 8             | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                         |                                                                       |                                                  |                                                        | 16                                                      | 17                                                   | 18                                        | 19                                     | 20                                                                  | 21               | 22                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|---------|------------------|-------------------|---------------------------------|---------------|---------------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                                                                                                                                                                                          |                                     |         |                  |                   |                                 |               |               |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                               | 15                                                     |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| CUSIP<br>Identifi-<br>cation                                                                                                                                                             | Description                         | Foreign | Disposal<br>Date | Name of Purchaser | Number<br>of Shares<br>of Stock | Consideration | Par Value     | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. /A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. /A. C. V. | Book /Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)          |                                     |         |                  |                   |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| 31414N-B4-5                                                                                                                                                                              | FNMA #970859 5.000% 12/01/23        |         | 09/01/2011       | Paydown           |                                 | 366,592       | 366,592.00    | 381,485        | 380,063                                              |                                                    | (13,471)                                                |                                                                       | (13,471)                                         |                                                        | 366,592                                                 |                                                      |                                           |                                        | 12,283                                                              | 12/01/2023       | 1                                                              |
| 31414T-JS-1                                                                                                                                                                              | FNMA # 975573 5.000% 06/01/23       |         | 09/01/2011       | Paydown           |                                 | 305,295       | 305,295.00    | 317,697        | 316,465                                              |                                                    | (11,171)                                                |                                                                       | (11,171)                                         |                                                        | 305,295                                                 |                                                      |                                           |                                        | 10,501                                                              | 06/01/2023       | 1                                                              |
| 31415Q-AP-1                                                                                                                                                                              | FNMA # 985714 5.000% 06/01/23       |         | 09/01/2011       | Paydown           |                                 | 188,167       | 188,167.00    | 195,928        | 195,158                                              |                                                    | (6,991)                                                 |                                                                       | (6,991)                                          |                                                        | 188,167                                                 |                                                      |                                           |                                        | 6,211                                                               | 06/01/2023       | 1                                                              |
| 31415R-ND-2                                                                                                                                                                              | FNMA # 986988 5.000% 07/01/23       |         | 09/01/2011       | Paydown           |                                 | 475,385       | 475,385.00    | 493,732        | 492,013                                              |                                                    | (16,628)                                                |                                                                       | (16,628)                                         |                                                        | 475,385                                                 |                                                      |                                           |                                        | 16,232                                                              | 07/01/2023       | 1                                                              |
| 31415S-VB-5                                                                                                                                                                              | FNMA # 988110 5.000% 08/01/23       |         | 09/01/2011       | Paydown           |                                 | 203,474       | 203,474.00    | 211,741        | 210,933                                              |                                                    | (7,458)                                                 |                                                                       | (7,458)                                          |                                                        | 203,474                                                 |                                                      |                                           |                                        | 6,844                                                               | 08/01/2023       | 1                                                              |
| 31415T-SN-1                                                                                                                                                                              | FNMA # 988925 5.000% 08/01/23       |         | 09/01/2011       | Paydown           |                                 | 546,076       | 546,076.00    | 535,528        | 536,556                                              |                                                    | 9,520                                                   |                                                                       | 9,520                                            |                                                        | 546,076                                                 |                                                      |                                           |                                        | 18,283                                                              | 08/01/2023       | 1                                                              |
| 31415V-6J-9                                                                                                                                                                              | FNMA # 991073 5.000% 12/01/23       |         | 09/01/2011       | Paydown           |                                 | 246,654       | 246,654.00    | 256,674        | 255,717                                              |                                                    | (9,063)                                                 |                                                                       | (9,063)                                          |                                                        | 246,654                                                 |                                                      |                                           |                                        | 8,334                                                               | 12/01/2023       | 1                                                              |
| 31416M-W4-2                                                                                                                                                                              | FNMA # AA4266 4.500% 05/01/24       |         | 09/01/2011       | Paydown           |                                 | 418,521       | 418,521.00    | 428,788        | 427,689                                              |                                                    | (9,168)                                                 |                                                                       | (9,168)                                          |                                                        | 418,521                                                 |                                                      |                                           |                                        | 11,760                                                              | 05/01/2024       | 1                                                              |
| 31416N-7H-9                                                                                                                                                                              | FNMA # AA5395 4.500% 06/01/24       |         | 09/01/2011       | Paydown           |                                 | 298,109       | 298,109.00    | 301,835        | 301,400                                              |                                                    | (3,291)                                                 |                                                                       | (3,291)                                          |                                                        | 298,109                                                 |                                                      |                                           |                                        | 9,108                                                               | 06/01/2024       | 1                                                              |
| 31416R-VA-8                                                                                                                                                                              | FNMA # AA7808 4.000% 08/01/24       |         | 09/01/2011       | Paydown           |                                 | 266,910       | 266,910.00    | 266,107        | 266,114                                              |                                                    | 796                                                     |                                                                       | 796                                              |                                                        | 266,910                                                 |                                                      |                                           |                                        | 7,215                                                               | 08/01/2024       | 1                                                              |
| 31417K-ZN-0                                                                                                                                                                              | FNMA # AC1648 4.000% 09/01/24       |         | 09/01/2011       | Paydown           |                                 | 638,180       | 638,180.00    | 637,582        | 637,488                                              |                                                    | 692                                                     |                                                                       | 692                                              |                                                        | 638,180                                                 |                                                      |                                           |                                        | 16,023                                                              | 09/01/2024       | 1                                                              |
| 31417T-R2-6                                                                                                                                                                              | FNMA # AC6804 4.000% 01/01/25       |         | 09/01/2011       | Paydown           |                                 | 1,150,588     | 1,150,588.00  | 1,175,398      | 1,173,594                                            |                                                    | (23,006)                                                |                                                                       | (23,006)                                         |                                                        | 1,150,588                                               |                                                      |                                           |                                        | 30,169                                                              | 01/01/2025       | 1                                                              |
| 31417V-RS-4                                                                                                                                                                              | FNMA # AC8596 4.000% 01/01/25       |         | 09/01/2011       | Paydown           |                                 | 1,284,281     | 1,284,281.00  | 1,295,117      | 1,294,275                                            |                                                    | (9,995)                                                 |                                                                       | (9,995)                                          |                                                        | 1,284,281                                               |                                                      |                                           |                                        | 34,330                                                              | 01/01/2025       | 1                                                              |
| 31417Y-E3-7                                                                                                                                                                              | FNMA # MA0153 4.500% 08/01/24       |         | 09/01/2011       | Paydown           |                                 | 194,565       | 194,565.00    | 200,159        | 199,664                                              |                                                    | (5,100)                                                 |                                                                       | (5,100)                                          |                                                        | 194,565                                                 |                                                      |                                           |                                        | 5,815                                                               | 08/01/2024       | 1                                                              |
| 31419A-KY-2                                                                                                                                                                              | FNMA # AE0310 3.500% 09/01/25       |         | 09/01/2011       | Paydown           |                                 | 1,786,742     | 1,786,742.00  | 1,808,797      | 1,808,671                                            |                                                    | (21,929)                                                |                                                                       | (21,929)                                         |                                                        | 1,786,742                                               |                                                      |                                           |                                        | 44,255                                                              | 09/01/2025       | 1                                                              |
| 38373R-6H-7                                                                                                                                                                              | GNMA - CMO 2001-60 ZL 6.500% 12/20/ |         | 09/01/2011       | Paydown           |                                 | 74,678        | 74,678.00     | 73,708         | 74,041                                               |                                                    | 638                                                     |                                                                       | 638                                              |                                                        | 74,678                                                  |                                                      |                                           |                                        | 3,234                                                               | 12/20/2031       | 1                                                              |
| 594650-LU-5                                                                                                                                                                              | MICHIGAN ST HSG VRDN 0.160% 09/01/3 |         | 09/01/2011       | Redemption        | 100.0000                        | 85,000        | 85,000.00     | 85,000         | 85,000                                               |                                                    |                                                         |                                                                       |                                                  |                                                        | 85,000                                                  |                                                      |                                           |                                        | 144                                                                 | 09/01/2035       | 1FE                                                            |
| 986476-AX-7                                                                                                                                                                              | York 1.000% 09/15/24                |         | 09/01/2011       | Redemption        | 100.0000                        | 1,000,000     | 1,000,000.00  | 1,000,000      |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 1,000,000                                               |                                                      |                                           |                                        | 5,000                                                               | 09/15/2024       | 1FE                                                            |
| 3199999 - Subtotal - Bonds - U. S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions |                                     |         |                  |                   |                                 | 82,208,584    | 83,907,580.00 | 82,553,470     | 18,980,509                                           |                                                    | (314,064)                                               |                                                                       | (314,064)                                        |                                                        | 82,208,584                                              |                                                      |                                           |                                        | 654,697                                                             |                  |                                                                |
| Bonds - Industrial and Miscellaneous (Unaffiliated)                                                                                                                                      |                                     |         |                  |                   |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| 021468-AG-8                                                                                                                                                                              | CWALT 2006-14CB A7 6.000% 05/25/36  |         | 09/01/2011       | Paydown           |                                 | 55,862        | 55,862.00     | 48,867         | 48,758                                               |                                                    | 7,104                                                   |                                                                       | 7,104                                            |                                                        | 55,862                                                  |                                                      |                                           |                                        | 2,283                                                               | 05/25/2036       | 3Z*                                                            |
| 02148J-AD-9                                                                                                                                                                              | CWALT 2006-39CB 1A4 6.000% 01/25/37 |         | 09/01/2011       | Paydown           |                                 | 71,018        | 71,018.00     | 64,498         | 64,078                                               |                                                    | 6,940                                                   |                                                                       | 6,940                                            |                                                        | 71,018                                                  |                                                      |                                           |                                        | 2,843                                                               | 01/25/2037       | 4Z*                                                            |
| 02151H-AY-1                                                                                                                                                                              | CWALT 2007-17CB M1 5.750% 08/25/37  |         | 09/02/2011       | Paydown           |                                 | 1             | 1,420,681.00  | 135,789        | 1,728                                                |                                                    | (1,727)                                                 |                                                                       | (1,727)                                          |                                                        | 1                                                       |                                                      |                                           |                                        |                                                                     | 08/25/2037       | 1Z*                                                            |
| 02660T-ER-0                                                                                                                                                                              | AHM 2005-2 5A1 5.064% 09/25/35      |         | 09/01/2011       | Paydown           |                                 | 91,418        | 91,418.00     | 91,146         | 91,123                                               |                                                    | 295                                                     |                                                                       | 295                                              |                                                        | 91,418                                                  |                                                      |                                           |                                        | 3,070                                                               | 09/25/2035       | 1Z*                                                            |
| 048677-AX-6                                                                                                                                                                              | ATLANTIC MARINE CORP COM 5.535% 06/ |         | 08/03/2011       | Redemption        | 100.0000                        | 64,000        | 64,000.00     | 64,000         | 64,000                                               |                                                    |                                                         |                                                                       |                                                  |                                                        | 64,000                                                  |                                                      |                                           |                                        | 1,771                                                               | 06/01/2022       | 1Z*                                                            |
| 055360-BR-1                                                                                                                                                                              | BCRR 2010-LEAF 22A 4.230% 09/22/35  |         | 08/22/2011       | Paydown           |                                 | 1,015,988     | 1,015,988.00  | 1,016,662      | 1,016,176                                            |                                                    | (188)                                                   |                                                                       | (188)                                            |                                                        | 1,015,988                                               |                                                      |                                           |                                        | 25,082                                                              | 09/22/2011       | 1Z*                                                            |
| 055360-CZ-2                                                                                                                                                                              | BCRR 2010-LEAF 38A 4.230% 08/22/32  |         | 09/22/2011       | Paydown           |                                 | 349,271       | 349,271.00    | 349,271        | 349,271                                              |                                                    |                                                         |                                                                       |                                                  |                                                        | 349,271                                                 |                                                      |                                           |                                        | 9,682                                                               | 08/22/2032       | 1Z*                                                            |
| 05946X-E7-4                                                                                                                                                                              | BAFC 2005-5 2A1 5.500% 09/25/35     |         | 09/01/2011       | Paydown           |                                 | 515,745       | 515,745.00    | 514,053        | 512,549                                              |                                                    | 3,196                                                   |                                                                       | 3,196                                            |                                                        | 515,745                                                 |                                                      |                                           |                                        | 19,630                                                              | 09/25/2035       | 2Z*                                                            |
| 05946X-S6-1                                                                                                                                                                              | BAFC 2005-7 3A1 5.750% 11/25/35     |         | 09/01/2011       | Paydown           |                                 | 121,500       | 121,500.00    | 120,498        | 120,698                                              |                                                    | 801                                                     |                                                                       | 801                                              |                                                        | 121,500                                                 |                                                      |                                           |                                        | 4,808                                                               | 11/25/2035       | 1Z*                                                            |
| 05946X-U9-2                                                                                                                                                                              | BAFC 2005-7 4A3 5.750% 11/25/35     |         | 09/01/2011       | Paydown           |                                 | 77,352        | 77,352.00     | 75,739         | 76,224                                               |                                                    | 1,128                                                   |                                                                       | 1,128                                            |                                                        | 77,352                                                  |                                                      |                                           |                                        | 2,778                                                               | 11/25/2035       | 1Z*                                                            |
| 05946X-ZZ-9                                                                                                                                                                              | BAFC 2005-4 2A1 5.500% 08/25/35     |         | 09/01/2011       | Paydown           |                                 | 55,269        | 55,269.00     | 52,592         | 53,266                                               |                                                    | 2,002                                                   |                                                                       | 2,002                                            |                                                        | 55,269                                                  |                                                      |                                           |                                        | 1,994                                                               | 08/25/2035       | 1Z*                                                            |
| 05947U-DP-0                                                                                                                                                                              | BACM 2001-3 A2 5.464% 04/11/37      |         | 08/01/2011       | Paydown           |                                 | 1,174,327     | 1,174,327.00  | 1,180,250      | 1,172,936                                            |                                                    | 1,391                                                   |                                                                       | 1,391                                            |                                                        | 1,174,327                                               |                                                      |                                           |                                        | 38,747                                                              | 09/01/2011       | 1Z*                                                            |
| 05947U-ES-3                                                                                                                                                                              | BACM 2002-PB2 A4 6.186% 06/11/3     |         | 09/01/2011       | Paydown           |                                 | 2,246,270     | 2,246,270.00  | 2,278,823      | 2,246,482                                            |                                                    | (212)                                                   |                                                                       | (212)                                            |                                                        | 2,246,270                                               |                                                      |                                           |                                        | 93,195                                                              | 01/01/2012       | 1Z*                                                            |
| 05947U-X2-9                                                                                                                                                                              | BACM 2005-4 ASB 4.867% 07/10/45     |         | 09/01/2011       | Paydown           |                                 | 408,650       | 408,650.00    | 414,971        | 412,988                                              |                                                    | (4,338)                                                 |                                                                       | (4,338)                                          |                                                        | 408,650                                                 |                                                      |                                           |                                        | 13,211                                                              | 12/01/2014       | 1Z*                                                            |
| 05948K-FY-0                                                                                                                                                                              | BOAA 2003-9 1CB4 5.500% 11/25/33    |         | 09/01/2011       | Paydown           |                                 | 63,196        | 63,196.00     | 60,377         | 61,140                                               |                                                    | 2,057                                                   |                                                                       | 2,057                                            |                                                        | 63,196                                                  |                                                      |                                           |                                        | 2,267                                                               | 11/25/2033       | 1Z*                                                            |
| 05949C-NH-5                                                                                                                                                                              | BOAMS 2005-11 1A5 5.750% 12/25/35   |         | 09/01/2011       | Paydown           |                                 | 207,800       | 207,800.00    | 203,644        | 204,928                                              |                                                    | 2,872                                                   |                                                                       | 2,872                                            |                                                        | 207,800                                                 |                                                      |                                           |                                        | 7,916                                                               | 12/25/2035       | 2Z*                                                            |
| 07383F-GG-7                                                                                                                                                                              | BSCMS 2001-TOP4 A3 5.610% 11/15/33  |         | 08/01/2011       | Paydown           |                                 | 2,382,965     | 2,382,965.00  | 2,391,090      | 2,378,619                                            |                                                    | 4,347                                                   |                                                                       | 4,347                                            |                                                        | 2,382,965                                               |                                                      |                                           |                                        | 80,849                                                              | 09/01/2011       | 1Z*                                                            |
| 07383F-QT-8                                                                                                                                                                              | BSCMS 2003-T10 A1 4.000% 03/13/40   |         | 09/01/2011       | Paydown           |                                 | 110,334       | 110,334.00    | 107,576        | 109,512                                              |                                                    | 823                                                     |                                                                       | 823                                              |                                                        | 110,334                                                 |                                                      |                                           |                                        | 2,935                                                               | 03/13/2040       | 1Z*                                                            |
| 1248MG-AX-2                                                                                                                                                                              | CBASS 2007-CB1 AF1B 5.971% 01/25/37 |         | 09/01/2011       | Paydown           |                                 | 7,447         | 7,447.00      | 4,357          | 3,620                                                |                                                    | 3,827                                                   |                                                                       | 3,827                                            |                                                        | 7,447                                                   |                                                      |                                           |                                        | 248                                                                 | 01/25/2037       | 1Z*                                                            |
| 12513X-AD-4                                                                                                                                                                              | CD 2006-CD2 AAB 5.556% 01/15/46     |         | 09/01/2011       | Paydown           |                                 | 642,919       | 642,919.00    | 657,736        | 652,049                                              |                                                    | (9,131)                                                 |                                                                       | (9,131)                                          |                                                        | 642,919                                                 |                                                      |                                           |                                        | 23,203                                                              | 03/01/2014       | 1Z*                                                            |
| 12542T-AA-4                                                                                                                                                                              | CHS PROPERTIES INC VRDN VRDN 0.220% |         | 07/01/2011       | Redemption        | 100.0000                        | 49,000        | 49,000.00     | 49,000         | 49,000                                               |                                                    |                                                         |                                                                       |                                                  |                                                        | 49,000                                                  |                                                      |                                           |                                        | 75                                                                  | 06/01/2021       | 1FE                                                            |
| 12628K-AA-0                                                                                                                                                                              | CSAB 2006-3 A1A 6.000% 11/25/36     |         | 09/01/2011       | Paydown           |                                 | 3,471         | 3,471.00      | 1,224          | 1,186                                                |                                                    | 2,285                                                   |                                                                       | 2,285                                            |                                                        | 3,471                                                   |                                                      |                                           |                                        | 136                                                                 | 11/25/2036       | 1Z*                                                            |
| 126650-AF-7                                                                                                                                                                              | CVS CORP 7.770% 01/10/12            |         | 09/10/2011       | Redemption        | 100.0000                        | 34,673        | 34,673.00     | 34,673         | 34,673                                               |                                                    |                                                         |                                                                       |                                                  |                                                        | 34,673                                                  |                                                      |                                           |                                        | 1,797                                                               | 01/10/2012       | 2Z*                                                            |
| 12667G-AH-6                                                                                                                                                                              | CWALT 2005-13CB A8 5.500% 05/25/35  |         | 09/01/2011       | Paydown           |                                 | 25,210        | 25,210.00     | 24,351         | 24,630                                               |                                                    | 580                                                     |                                                                       | 580                                              |                                                        | 25,210                                                  |                                                      |                                           |                                        | 955                                                                 | 05/25/2035       | 3Z*                                                            |
| 12667G-PV-9                                                                                                                                                                              | CWALT 2005-20CB 1A3 5.500% 07/25/35 |         | 09/01/2011       | Paydown           |                                 | 66,967        | 66,967.00     | 65,058         | 66,155                                               |                                                    | 812                                                     |                                                                       | 812                                              |                                                        | 66,967                                                  |                                                      |                                           |                                        | 2,472                                                               | 07/25/2035       | 3Z*                                                            |
| 12667G-PW-7                                                                                                                                                                              | CWALT 2005-20CB 1A4 5.500% 07/25/35 |         | 09/01/2011       | Paydown           |                                 | 97,133        | 97,133.00     | 98,575         | 97,803                                               |                                                    | (670)                                                   |                                                                       | (670)                                            |                                                        | 97,133                                                  |                                                      |                                           |                                        | 3,585                                                               | 06/01/2035       | 4Z*                                                            |
| 12667G-XD-0                                                                                                                                                                              | CWALT 2005-28CB 2A4 5.750% 08/25/35 |         | 09/01/2011       | Paydown           |                                 | 21,562        | 21,562.00     | 21,131         | 21,260                                               |                                                    | 302                                                     |                                                                       | 302                                              |                                                        | 21,562                                                  |                                                      |                                           |                                        | (2,233)                                                             | 08/25/2035       | 3Z*                                                            |
| (continues)                                                                                                                                                                              |                                     |         |                  |                   |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1                                                               | 2                                        | 3       | 4                | 5                   | 6                               | 7             | 8             | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                         |                                                                       |                                                  |                                                        | 16                                                      | 17                                                   | 18                                        | 19                                     | 20                                                                  | 21               | 22                                                             |
|-----------------------------------------------------------------|------------------------------------------|---------|------------------|---------------------|---------------------------------|---------------|---------------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                                                                 |                                          |         |                  |                     |                                 |               |               |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                               | 15                                                     |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| CUSIP<br>Identifi-<br>cation                                    | Description                              | Foreign | Disposal<br>Date | Name of Purchaser   | Number<br>of Shares<br>of Stock | Consideration | Par Value     | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. /A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. /A. C. V. | Book /Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Bonds - Industrial and Miscellaneous (Unaffiliated) (continued) |                                          |         |                  |                     |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| 12668A-AL-9                                                     | CWALT 2005-47CB A11 5.500% 10/25/35      |         | 09/01/2011       | Paydown             |                                 | 343,920       | 343,920.00    | 341,935        | 342,160                                              |                                                    | 1,760                                                   |                                                                       | 1,760                                            |                                                        | 343,920                                                 |                                                      |                                           |                                        | 12,540                                                              | 10/25/2035       | 4Z*                                                            |
| 12668A-NW-1                                                     | CWALT 2005-54CB 1N1 5.500% 10/25/35      |         | 09/01/2011       | Paydown             |                                 | 7,345         | 7,345.00      | 7,343          | 7,333                                                |                                                    | 12                                                      |                                                                       | 12                                               |                                                        | 7,345                                                   |                                                      |                                           |                                        | 272                                                                 | 10/25/2035       | 4Z*                                                            |
| 12668B-YF-4                                                     | CWALT 2006-7CB 1A14 6.000% 05/25/36      |         | 09/01/2011       | Paydown             |                                 | 33,213        | 41,185.00     | 33,864         | 33,664                                               |                                                    | 4,329                                                   |                                                                       | 4,329                                            |                                                        | 33,213                                                  |                                                      |                                           |                                        | 1,668                                                               | 05/25/2036       | 4Z*                                                            |
| 12668G-AD-4                                                     | CWL 2006-S9 A4 5.794% 11/25/35           |         | 09/01/2011       | Paydown             |                                 | 56,916        | 56,916.00     | 41,364         | 39,879                                               |                                                    | 17,037                                                  |                                                                       | 17,037                                           |                                                        | 56,916                                                  |                                                      |                                           |                                        | 2,208                                                               | 11/25/2035       | 1Z*                                                            |
| 12668G-AF-9                                                     | CWL 2006-S9 A6 5.588% 08/25/36           |         | 09/01/2011       | Paydown             |                                 | 52,355        | 52,355.00     | 41,131         | 40,135                                               |                                                    | 12,220                                                  |                                                                       | 12,220                                           |                                                        | 52,355                                                  |                                                      |                                           |                                        | 1,952                                                               | 08/25/2036       | 1Z*                                                            |
| 126694-JX-7                                                     | CWHL 2005-24 A7 5.500% 11/25/35          |         | 09/01/2011       | Paydown             |                                 | 445,055       | 445,055.00    | 442,134        | 442,999                                              |                                                    | 2,056                                                   |                                                                       | 2,056                                            |                                                        | 445,055                                                 |                                                      |                                           |                                        | 16,343                                                              | 11/25/2035       | 2Z*                                                            |
| 166751-AK-3                                                     | CHEVRON CORPORATION 3.450% 03/03/12      |         | 09/07/2011       | Call 101.5570       |                                 | 19,295,830    | 19,000,000.00 | 18,998,860     | 18,998,907                                           |                                                    | 805                                                     |                                                                       | 805                                              |                                                        | 18,999,711                                              |                                                      | 296,119                                   | 296,119                                | 655,500                                                             | 03/03/2012       | 1FE                                                            |
| 172973-N7-0                                                     | CMSI 2005-1 1A10 5.750% 02/25/35         |         | 09/01/2011       | Paydown             |                                 | 137,921       | 137,921.00    | 140,076        | 140,083                                              |                                                    | (2,161)                                                 |                                                                       | (2,161)                                          |                                                        | 137,921                                                 |                                                      |                                           |                                        | 5,432                                                               | 05/01/2012       | 1Z*                                                            |
| 17309A-AD-1                                                     | CMALT 2006-A1 1A4 5.750% 04/25/36        |         | 09/01/2011       | Paydown             |                                 | 155,015       | 155,015.00    | 153,991        | 153,564                                              |                                                    | 1,451                                                   |                                                                       | 1,451                                            |                                                        | 155,015                                                 |                                                      |                                           |                                        | 5,753                                                               | 04/25/2036       | 3Z*                                                            |
| 221470-AA-5                                                     | COSO GEOTHERMAL 7.000% 07/15/26          |         | 07/15/2011       | Redemption 100.0000 |                                 | 58,343        | 58,343.00     | 58,343         | 58,343                                               |                                                    |                                                         |                                                                       |                                                  |                                                        | 58,343                                                  |                                                      |                                           |                                        | 4,084                                                               | 07/15/2026       | 4Z*                                                            |
| 22540V-GE-6                                                     | CSFB 2001-CKN5 A4 5.435% 09/15/34        |         | 08/01/2011       | Paydown             |                                 | 1,425,966     | 1,425,966.00  | 1,414,268      | 1,422,334                                            |                                                    | 3,632                                                   |                                                                       | 3,632                                            |                                                        | 1,425,966                                               |                                                      |                                           |                                        | 46,579                                                              | 09/15/2034       | 1Z*                                                            |
| 225458-SR-5                                                     | CSFB 2005-9 2A1 5.500% 10/25/35          |         | 09/01/2011       | Paydown             |                                 | 37,193        | 37,193.00     | 36,164         | 36,333                                               |                                                    | 860                                                     |                                                                       | 860                                              |                                                        | 37,193                                                  |                                                      |                                           |                                        | 1,244                                                               | 10/25/2035       | 2Z*                                                            |
| 225458-PR-3                                                     | CSFB 2005-4 2A4 5.500% 06/25/35          |         | 09/01/2011       | Paydown             |                                 | 18,093        | 18,093.00     | 17,496         | 17,673                                               |                                                    | 420                                                     |                                                                       | 420                                              |                                                        | 18,093                                                  |                                                      |                                           |                                        | 671                                                                 | 06/25/2035       | 3Z*                                                            |
| 22546B-AC-4                                                     | CSMC 2007-C5 A2 5.589% 09/15/40          |         | 09/01/2011       | Paydown             |                                 | 3,025         | 3,025.00      | 3,070          |                                                      |                                                    | (45)                                                    |                                                                       | (45)                                             |                                                        | 3,025                                                   |                                                      |                                           |                                        | 14                                                                  | 05/01/2014       | 1Z*                                                            |
| 23247L-AA-6                                                     | CWALT 2007-11 2A1 0.295% 06/25/47        |         | 09/25/2011       | Paydown             |                                 | 173,492       | 173,492.00    | 164,075        | 172,363                                              |                                                    | 1,129                                                   |                                                                       | 1,129                                            |                                                        | 173,492                                                 |                                                      |                                           |                                        | 352                                                                 | 06/25/2047       | 1Z*                                                            |
| 23305X-AA-9                                                     | DBUBS 2011-LC2A A1 3.527% 01/10/21       |         | 09/01/2011       | Paydown             |                                 | 94,748        | 94,748.00     | 95,692         |                                                      |                                                    | (943)                                                   |                                                                       | (943)                                            |                                                        | 94,748                                                  |                                                      |                                           |                                        | 543                                                                 | 01/01/2021       | 1Z*                                                            |
| 251510-ML-4                                                     | DBALT 2006-AB1 A3 5.865% 02/25/36        |         | 09/01/2011       | Paydown             |                                 | 212,941       | 212,941.00    | 194,734        | 194,639                                              |                                                    | 18,302                                                  |                                                                       | 18,302                                           |                                                        | 212,941                                                 |                                                      |                                           |                                        | 8,357                                                               | 02/25/2036       | 1Z*                                                            |
| 25179M-AL-7                                                     | DEVON ENERGY CORPORATION 5.600% 07/15/26 |         | 07/05/2011       | JEFFERIES & CO 1    |                                 | 5,002,850     | 5,000,000.00  | 4,984,100      |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 4,984,100                                               |                                                      | 18,750                                    | 18,750                                 |                                                                     | 07/15/2041       | 2FE                                                            |
| 302570-AV-8                                                     | FPL GROUP CAPITAL INC 5.625% 09/01/11    |         | 09/01/2011       | Maturity            |                                 | 7,000,000     | 7,000,000.00  | 7,223,080      | 7,050,122                                            |                                                    | (50,122)                                                |                                                                       | (50,122)                                         |                                                        | 7,000,000                                               |                                                      |                                           |                                        | 393,750                                                             | 09/01/2011       | 2FE                                                            |
| 31331F-AE-1                                                     | FEDERAL EXPRESS CORP SER C1 7.150%       |         | 09/28/2011       | Redemption 100.0000 |                                 | 41,334        | 41,334.00     | 38,887         | 41,178                                               |                                                    | 156                                                     |                                                                       | 156                                              |                                                        | 41,334                                                  |                                                      |                                           |                                        | 2,955                                                               | 09/28/2012       | 2Z*                                                            |
| 32051G-RW-7                                                     | FHASI 2005-FA5 1A6 5.500% 08/25/35       |         | 09/01/2011       | Paydown             |                                 | 138,677       | 138,677.00    | 139,761        | 139,377                                              |                                                    | (700)                                                   |                                                                       | (700)                                            |                                                        | 138,677                                                 |                                                      |                                           |                                        | 5,156                                                               | 07/01/2035       | 2Z*                                                            |
| 32051G-SD-8                                                     | FHASI 2005-FA5 3A1 5.500% 08/25/35       |         | 09/01/2011       | Paydown             |                                 | 8,226         | 8,226.00      | 8,221          | 8,218                                                |                                                    | 8                                                       |                                                                       | 8                                                |                                                        | 8,226                                                   |                                                      |                                           |                                        | 301                                                                 | 08/25/2035       | 3Z*                                                            |
| 33736X-FT-1                                                     | FIRST UNION NATL BK COMM MTG 2002-C1     |         | 09/01/2011       | Paydown             |                                 | 1,729,988     | 1,729,988.00  | 1,747,220      | 1,729,112                                            |                                                    | 875                                                     |                                                                       | 875                                              |                                                        | 1,729,988                                               |                                                      |                                           |                                        | 72,390                                                              | 01/01/2012       | 1Z*                                                            |
| 36158Y-DD-8                                                     | GECCMC 2001-3 A2 6.070% 06/10/38         |         | 09/01/2011       | Paydown             |                                 | 6,694,615     | 6,694,615.00  | 6,727,378      | 6,688,219                                            |                                                    | 6,396                                                   |                                                                       | 6,396                                            |                                                        | 6,694,615                                               |                                                      |                                           |                                        | 267,156                                                             | 10/01/2011       | 1Z*                                                            |
| 3622EL-AF-3                                                     | GSAA 2006-18 AF5A 6.002% 12/25/36        |         | 09/01/2011       | Paydown             |                                 | 208,131       | 208,131.00    | 193,255        | 192,687                                              |                                                    | 15,444                                                  |                                                                       | 15,444                                           |                                                        | 208,131                                                 |                                                      |                                           |                                        | 8,558                                                               | 12/25/2036       | 1Z*                                                            |
| 362334-CZ-5                                                     | GSR 2006-2F 2A13 5.750% 02/25/36         |         | 09/01/2011       | Paydown             |                                 | 53,839        | 53,839.00     | 53,864         | 53,776                                               |                                                    | 63                                                      |                                                                       | 63                                               |                                                        | 53,839                                                  |                                                      |                                           |                                        | 2,132                                                               | 05/01/2023       | 3Z*                                                            |
| 362341-MR-7                                                     | GSAMP 2005-7F 2A6 5.500% 09/25/35        |         | 09/01/2011       | Paydown             |                                 | 145,662       | 145,662.00    | 138,652        | 140,513                                              |                                                    | 5,149                                                   |                                                                       | 5,149                                            |                                                        | 145,662                                                 |                                                      |                                           |                                        | 5,694                                                               | 09/25/2035       | 1Z*                                                            |
| 44440*-AC-0                                                     | IRE INC HUGHES AIRCRAFT SB 10.360% 0     |         | 09/30/2011       | Redemption 100.0000 |                                 | 197,237       | 197,237.00    | 197,237        | 197,237                                              |                                                    |                                                         |                                                                       |                                                  |                                                        | 197,237                                                 |                                                      |                                           |                                        | 20,434                                                              | 09/30/2012       | 1                                                              |
| 45660L-2V-0                                                     | RAST 2005-A16 A3 6.000% 02/25/36         |         | 09/01/2011       | Paydown             |                                 | 117,273       | 117,273.00    | 111,991        | 111,544                                              |                                                    | 5,729                                                   |                                                                       | 5,729                                            |                                                        | 117,273                                                 |                                                      |                                           |                                        | 4,707                                                               | 02/25/2036       | 3Z*                                                            |
| 466247-JU-8                                                     | JPMMT 2004-2 4A4 5.500% 11/25/34         |         | 09/01/2011       | Paydown             |                                 | 17,638        | 17,638.00     | 17,704         | 17,602                                               |                                                    | 35                                                      |                                                                       | 35                                               |                                                        | 17,638                                                  |                                                      |                                           |                                        | 647                                                                 | 10/01/2034       | 2Z*                                                            |
| 46625Y-EV-1                                                     | JPMCC 2004-C3 A2 4.223% 01/15/42         |         | 09/01/2011       | Paydown             |                                 | 1,888,233     | 1,888,233.00  | 1,900,329      | 1,884,597                                            |                                                    | 3,636                                                   |                                                                       | 3,636                                            |                                                        | 1,888,233                                               |                                                      |                                           |                                        | 58,761                                                              | 10/01/2011       | 1Z*                                                            |
| 46625Y-XQ-1                                                     | JPMCC 2005-LDP5 ASB 5.363% 12/15/44      |         | 09/01/2011       | Paydown             |                                 | 97,846        | 97,846.00     | 101,026        | 100,375                                              |                                                    | (2,529)                                                 |                                                                       | (2,529)                                          |                                                        | 97,846                                                  |                                                      |                                           |                                        | 3,415                                                               | 01/01/2015       | 1Z*                                                            |
| 46628S-AH-6                                                     | JPMAC 2006-WF1 A5 6.410% 07/25/36        |         | 09/01/2011       | Paydown             |                                 | 145,038       | 145,038.00    | 133,639        | 131,358                                              |                                                    | 13,680                                                  |                                                                       | 13,680                                           |                                                        | 145,038                                                 |                                                      |                                           |                                        | 5,997                                                               | 07/25/2036       | 4Z*                                                            |
| 46628S-AJ-2                                                     | JPMAC 2006-WF1 A6 6.000% 07/25/36        |         | 09/01/2011       | Paydown             |                                 | 79,936        | 79,936.00     | 74,726         | 72,985                                               |                                                    | 6,951                                                   |                                                                       | 6,951                                            |                                                        | 79,936                                                  |                                                      |                                           |                                        | 3,230                                                               | 07/25/2036       | 4Z*                                                            |
| 48187M-AA-3                                                     | JUNGS STATION ASSOC VAR RATE NOTE 0      |         | 08/01/2011       | Call 100.0000       |                                 | 215,000       | 215,000.00    | 215,000        | 215,000                                              |                                                    |                                                         |                                                                       |                                                  |                                                        | 215,000                                                 |                                                      |                                           |                                        | 421                                                                 | 09/01/2027       | 1FE                                                            |
| 491674-BF-3                                                     | KU ENERGY CORP 5.125% 11/01/40           |         | 07/07/2011       | Tax Free Exchange   |                                 | 965,516       | 1,000,000.00  | 965,370        |                                                      |                                                    | 146                                                     |                                                                       | 146                                              |                                                        | 965,516                                                 |                                                      |                                           |                                        | 32,885                                                              | 11/01/2040       | 1FE                                                            |
| 52521H-AJ-2                                                     | LMT 2006-9 1A9 5.750% 01/25/37           |         | 09/01/2011       | Paydown             |                                 | 93,895        | 157,116.00    | 139,333        | 134,557                                              |                                                    | 12,443                                                  |                                                                       | 12,443                                           |                                                        | 93,895                                                  |                                                      |                                           |                                        | 6,017                                                               | 01/25/2037       | 5Z*                                                            |
| 52523K-AJ-3                                                     | LXS 2006-17 WF5 5.950% 11/25/36          |         | 09/01/2011       | Paydown             |                                 | 1             | 59,942.00     | 43,702         | 54,228                                               |                                                    | 775                                                     |                                                                       | 10,526                                           | (9,751)                                                | 1                                                       |                                                      |                                           |                                        | 2,593                                                               | 11/25/2036       | 5Z*                                                            |
| 539830-AV-1                                                     | LOCKHEED MARTIN 5.720% 06/01/40          |         | 07/29/2011       | Tax Free Exchange   |                                 | 5,150,000     | 5,150,000.00  | 5,150,000      | 5,150,000                                            |                                                    |                                                         |                                                                       |                                                  |                                                        | 5,150,000                                               |                                                      |                                           |                                        | 195,251                                                             | 06/01/2040       | 1FE                                                            |
| 60467M-AB-7                                                     | MIRANT CORP 9.125% 06/30/17              |         | 07/01/2011       | Various             |                                 | 53            | 53.00         | 54             | 64                                                   |                                                    | (11)                                                    |                                                                       | (11)                                             |                                                        | 53                                                      |                                                      |                                           |                                        | 42                                                                  | 06/30/2017       | 4Z*                                                            |
| 617451-AE-9                                                     | MSC 2005-IQ10 AAB 5.178% 09/15/42        |         | 09/01/2011       | Paydown             |                                 | 300,111       | 300,111.00    | 308,364        | 305,238                                              |                                                    | (5,127)                                                 |                                                                       | (5,127)                                          |                                                        | 300,111                                                 |                                                      |                                           |                                        | 10,327                                                              | 07/01/2014       | 1Z*                                                            |
| 61749E-AF-4                                                     | MORGAN STANLEY 2006-12XS A5A 6.092%      |         | 09/01/2011       | Paydown             |                                 | 59,826        | 69,826.00     | 59,714         | 58,861                                               |                                                    | 10,965                                                  |                                                                       | 10,965                                           |                                                        | 59,826                                                  |                                                      |                                           |                                        | 2,629                                                               | 10/25/2036       | 1Z*                                                            |
| 61751D-AH-7                                                     | MSM 2006-17XS A5W 5.941% 12/25/36        |         | 09/01/2011       | Paydown             |                                 | 238,983       | 238,983.00    | 206,136        | 202,625                                              |                                                    | 36,358                                                  |                                                                       | 36,358                                           |                                                        | 238,983                                                 |                                                      |                                           |                                        | 9,465                                                               | 12/25/2036       | 1Z*                                                            |
| 61752R-AL-6                                                     | MSM 2007-3XS 2A5 6.207% 01/25/47         |         | 09/01/2011       | Paydown             |                                 | 20,832        | 20,832.00     | 19,266         | 19,129                                               |                                                    | 1,703                                                   |                                                                       | 1,703                                            |                                                        | 20,832                                                  |                                                      |                                           |                                        | 801                                                                 | 01/25/2047       | 4Z*                                                            |
| 652482-CC-2                                                     | NEWS AMERICA INC 6.150% 02/15/41         |         | 08/26/2011       | Tax Free Exchange   |                                 | 1,989,690     | 2,000,000.00  | 1,989,700      |                                                      |                                                    | 6                                                       |                                                                       | 6                                                |                                                        | 1,989,706                                               |                                                      | (16)                                      | (16)                                   | 64,917                                                              | 02/15/2041       | 2FE                                                            |
| 65538P-AF-5                                                     | NAA 2007-1 1A5 6.347% 03/25/47           |         | 09/01/2011       | Paydown             |                                 | 256,289       | 256,289.00    | 213,126        | 209,835                                              |                                                    | 46,454                                                  |                                                                       | 46,454                                           |                                                        | 256,289                                                 |                                                      |                                           |                                        | 9,892                                                               | 03/25/2047       | 1Z*                                                            |
| 74922E-AF-6                                                     | RALI 2006-QS6 1A6 6.250% 06/01/36        |         | 09/01/2011       | Paydown             |                                 | 7,162         | 13,215.00     | 11,683         | 11,362                                               |                                                    | 650                                                     |                                                                       | 650                                              |                                                        | 7,161                                                   |                                                      |                                           |                                        | 574                                                                 | 06/01/2036       | 4Z*                                                            |
| 75952A-AF-4                                                     | RELIANT ENERGY INC 9.237% 07/02/17       |         | 07/02/2011       | Redemption 100.0000 |                                 | 628,646       | 628,646.00    | 637,592        | 632,843                                              |                                                    | (4,197)                                                 |                                                                       | (4,197)                                          |                                                        | 628,646                                                 |                                                      |                                           |                                        | 58,068                                                              | 07/02/2017       | 4Z*                                                            |
| 75970J-AD-8                                                     | RAMC 2007-1 AF1 5.742% 04/25/37          |         | 09/01/2011       | Paydown             |                                 | 23,304        | 23,304.00     | 20,958         | 20,956                                               |                                                    | 2,348                                                   |                                                                       | 2,348                                            |                                                        | 23,304                                                  |                                                      |                                           |                                        | 917                                                                 | 04/25/2037       | 1Z*                                                            |
| (continues)                                                     |                                          |         |                  |                     |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                     |                  |                                                                |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1                                                               | 2                                                                | 3       | 4                | 5                     | 6                               | 7             | 8             | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                         |                                                                       |                                                  |                                                        | 16                                                      | 17                                                   | 18                                        | 19                                     | 20                                                                 | 21               | 22                                                             |
|-----------------------------------------------------------------|------------------------------------------------------------------|---------|------------------|-----------------------|---------------------------------|---------------|---------------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|--------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                                                                 |                                                                  |         |                  |                       |                                 |               |               |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                               | 15                                                     |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| CUSIP<br>Identifi-<br>cation                                    | Description                                                      | Foreign | Disposal<br>Date | Name of Purchaser     | Number<br>of Shares<br>of Stock | Consideration | Par Value     | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. /A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. /A. C. V. | Book /Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Bonds - Industrial and Miscellaneous (Unaffiliated) (continued) |                                                                  |         |                  |                       |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| 75970J-AJ-5                                                     | RAMC 2007-1 AF6 . 5.710% 04/25/37                                |         | 09/01/2011       | Paydown               |                                 | 9,511         | 9,511.00      | 7,741          | 7,692                                                |                                                    | 1,819                                                   |                                                                       | 1,819                                            |                                                        | 9,511                                                   |                                                      |                                           |                                        | 361                                                                | 04/25/2037       | 4Z*                                                            |
| 761118-MD-7                                                     | RALI 2005-QS16 A4 . 5.750% 11/25/35                              |         | 09/01/2011       | Paydown               |                                 | 547,626       | 547,626.00    | 517,176        | 516,764                                              |                                                    | 30,862                                                  |                                                                       | 30,862                                           |                                                        | 547,626                                                 |                                                      |                                           |                                        | 21,147                                                             | 11/25/2035       | 3Z*                                                            |
| 761118-XQ-6                                                     | RALI 2006-QS3 1A12 . 6.000% 03/25/36                             |         | 09/01/2011       | Paydown               |                                 | 24,830        | 43,876.00     | 38,342         | 38,068                                               |                                                    | 2,010                                                   |                                                                       | 2,010                                            |                                                        | 24,830                                                  |                                                      |                                           |                                        | 1,820                                                              | 03/25/2036       | 3Z*                                                            |
| 76112H-AD-9                                                     | RAST 2006-A9CB A4 . 6.000% 09/25/36                              |         | 09/01/2011       | Paydown               |                                 | 186,031       | 562,661.00    | 493,870        | 464,110                                              |                                                    | 29,450                                                  |                                                                       | 29,450                                           |                                                        | 186,031                                                 |                                                      |                                           |                                        | 24,101                                                             | 09/25/2036       | 5Z*                                                            |
| 863579-AM-0                                                     | SARM SER 2004-12 CL 1A2 . 2.708% 09/2                            |         | 09/01/2011       | Paydown               |                                 | 7,512         | 7,512.00      | 6,634          | 6,643                                                |                                                    | 869                                                     |                                                                       | 869                                              |                                                        | 7,512                                                   |                                                      |                                           |                                        | 140                                                                | 09/25/2034       | 1Z*                                                            |
| 863579-CB-2                                                     | SARM SER 2004-14 CL 1A . 2.702% 10/25                            |         | 09/01/2011       | Paydown               |                                 | 27,185        | 27,185.00     | 23,219         | 23,113                                               |                                                    | 4,072                                                   |                                                                       | 4,072                                            |                                                        | 27,185                                                  |                                                      |                                           |                                        | 442                                                                | 10/25/2034       | 1Z*                                                            |
| 86359D-SR-9                                                     | SASC 2005-17 5A1 . 5.500% 10/25/35                               |         | 09/01/2011       | Paydown               |                                 | 18,556        | 18,556.00     | 18,408         | 18,431                                               |                                                    | 125                                                     |                                                                       | 125                                              |                                                        | 18,556                                                  |                                                      |                                           |                                        | 674                                                                | 10/25/2035       | 4Z*                                                            |
| 872225-AF-4                                                     | TBW 2006-5 A5A . 0.000% 11/25/36                                 |         | 09/27/2011       | Paydown               |                                 | 1             | 432,872.00    | 32,682         | 108,325                                              |                                                    | (25,939)                                                | 49,704                                                                | (75,643)                                         |                                                        | 1                                                       |                                                      |                                           |                                        | 12,313                                                             | 11/25/2036       | 6Z*                                                            |
| 929766-CR-2                                                     | WBCMT 2002-C2 A3 . 4.440% 11/15/34                               |         | 09/01/2011       | Paydown               |                                 | 1,376,584     | 1,376,584.00  | 1,387,392      | 1,376,505                                            |                                                    | 79                                                      |                                                                       | 79                                               |                                                        | 1,376,584                                               |                                                      |                                           |                                        | 44,954                                                             | 02/01/2012       | 1Z*                                                            |
| 93934F-BL-5                                                     | WMALT 2005-7 2CB1 . 5.500% 08/25/35                              |         | 09/01/2011       | Paydown               |                                 | 74,028        | 74,028.00     | 73,438         | 73,495                                               |                                                    | 533                                                     |                                                                       | 533                                              |                                                        | 74,028                                                  |                                                      |                                           |                                        | 2,694                                                              | 08/25/2035       | 3Z*                                                            |
| 939355-AE-3                                                     | WMALT 2007-OA3 5A . 2.963% 04/25/47                              |         | 09/01/2011       | Paydown               |                                 | 186,169       | 186,169.00    | 78,154         | 78,800                                               |                                                    | 107,369                                                 |                                                                       | 107,369                                          |                                                        | 186,169                                                 |                                                      |                                           |                                        | 3,448                                                              | 04/25/2047       | 1Z*                                                            |
| 064149-C3-9                                                     | BANK OF NOVA SCOTIA . 1.450% 07/26/13                            | A       | 08/08/2011       | DEUTSCHE BANK         |                                 | 5,073,380     | 5,000,000.00  | 4,993,000      | 4,993,969                                            |                                                    | 1,416                                                   |                                                                       | 1,416                                            |                                                        | 4,995,385                                               |                                                      | 77,995                                    | 77,995                                 | 75,521                                                             | 07/26/2013       | 1FE                                                            |
| 368266-AF-9                                                     | GAZ CAPITAL (GAZPROM) . 6.510% 03/07/                            | F       | 08/03/2011       | HONG KONG SHANGHAI BK |                                 | 4,420,000     | 4,000,000.00  | 4,000,000      | 4,000,000                                            |                                                    |                                                         |                                                                       |                                                  |                                                        | 4,000,000                                               |                                                      | 420,000                                   | 420,000                                | 239,423                                                            | 03/07/2022       | 2FE                                                            |
| 80105N-AG-0                                                     | SANOFI-AVENTIS . 4.000% 03/29/21                                 | F       | 09/21/2011       | Morgan Stanley        |                                 | 6,292,800     | 6,000,000.00  | 6,033,720      |                                                      |                                                    | (443)                                                   |                                                                       | (443)                                            |                                                        | 6,033,277                                               |                                                      | 259,523                                   | 259,523                                | 118,000                                                            | 03/29/2021       | 1FE                                                            |
| 806854-AB-1                                                     | SCHLUMBERGER INVESTMENT . 3.300% 09/1                            | F       | 09/14/2011       | RBC/DAIN              |                                 | 999,740       | 1,000,000.00  | 996,790        |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 996,790                                                 |                                                      | 2,950                                     | 2,950                                  |                                                                    | 09/14/2021       | 1FE                                                            |
| 833656-AF-8                                                     | SFEF . 2.250% 06/11/12                                           | F       | 08/05/2011       | RBC/DAIN              |                                 | 11,171,050    | 11,000,000.00 | 10,966,450     | 10,983,480                                           |                                                    | 6,771                                                   |                                                                       | 6,771                                            |                                                        | 10,990,252                                              |                                                      | 180,798                                   | 180,798                                | 164,313                                                            | 06/11/2012       | 1FE                                                            |
| 3899999                                                         | - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |         |                  |                       |                                 | 96,451,553    | 97,627,111.00 | 95,748,575     | 80,298,254                                           |                                                    | 351,637                                                 | 60,230                                                                | 291,407                                          |                                                        | 95,195,433                                              |                                                      | 1,256,119                                 | 1,256,119                              | 3,066,702                                                          |                  |                                                                |
| Bonds - Hybrid Securities                                       |                                                                  |         |                  |                       |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| 055185-20-1                                                     | BAC CAPITAL TRUST IV                                             |         | 08/29/2011       | BLOOMBERG TRADEBOOK   |                                 | 1,015,641     | 50,829.00     | 1,109,089      | 1,109,089                                            |                                                    |                                                         |                                                                       |                                                  |                                                        | 1,109,089                                               |                                                      | (93,448)                                  | (93,448)                               | 55,992                                                             | 05/03/2033       | 3FE                                                            |
| 4899999                                                         | - Subtotal - Bonds - Hybrid Securities                           |         |                  |                       |                                 | 1,015,641     | 50,829.00     | 1,109,089      | 1,109,089                                            |                                                    |                                                         |                                                                       |                                                  |                                                        | 1,109,089                                               |                                                      | (93,448)                                  | (93,448)                               | 55,992                                                             |                  |                                                                |
| Bonds - Parent, Subsidiaries and Affiliates                     |                                                                  |         |                  |                       |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| 34919#-AE-5                                                     | FT WASHINGTON INVESTMENT ADVIS . 1.98                            |         | 08/17/2011       | Paydown               |                                 | 2,000,000     | 2,000,000.00  | 2,000,000      |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 2,000,000                                               |                                                      |                                           |                                        | 19,883                                                             | 10/15/2011       | 5*                                                             |
| 98233#-AC-3                                                     | WRIGHT EXECUTIVE HOTEL . 8.500% 11/02                            |         | 09/23/2011       | PRIVATE PLACEMENT     |                                 | 183,313       | 183,313.00    | 183,313        | 183,313                                              |                                                    |                                                         |                                                                       |                                                  |                                                        | 183,313                                                 |                                                      |                                           |                                        | 10,453                                                             | 11/02/2014       | 5*                                                             |
| 5599999                                                         | - Subtotal - Bonds - Parent, Subsidiaries and Affiliates         |         |                  |                       |                                 | 2,183,313     | 2,183,313.00  | 2,183,313      | 183,313                                              |                                                    |                                                         |                                                                       |                                                  |                                                        | 2,183,313                                               |                                                      |                                           |                                        | 30,336                                                             |                  |                                                                |
| 8399997                                                         | - Subtotal - Bonds - Part 4                                      |         |                  |                       |                                 | 203,364,780   | 205178253     | 203,043,010    | 111,813,231                                          |                                                    | 48,093                                                  | 60,230                                                                | (12,137)                                         |                                                        | 202,160,207                                             |                                                      | 1,204,572                                 | 1,204,572                              | 3,958,956                                                          |                  |                                                                |
| 8399999                                                         | - Subtotal - Bonds                                               |         |                  |                       |                                 | 203,364,780   | 205178253     | 203,043,010    | 111,813,231                                          |                                                    | 48,093                                                  | 60,230                                                                | (12,137)                                         |                                                        | 202,160,207                                             |                                                      | 1,204,572                                 | 1,204,572                              | 3,958,956                                                          |                  |                                                                |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated)     |                                                                  |         |                  |                       |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| 00484M-10-6                                                     | ACORDA THERAPEUTICS INC                                          |         | 07/13/2011       | ROBERT W. BAIRD       | 1,150.000                       | 36,084        |               | 33,426         | 27,942                                               | 1,646                                              |                                                         |                                                                       | 1,646                                            |                                                        | 33,426                                                  |                                                      | 2,658                                     | 2,658                                  |                                                                    |                  | L                                                              |
| 008073-10-8                                                     | AEROVIRONMENT INC                                                |         | 07/13/2011       | ROBERT W. BAIRD       | 195.000                         | 6,826         |               | 6,921          |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 6,921                                                   |                                                      | (95)                                      | (95)                                   |                                                                    |                  | L                                                              |
| 015351-10-9                                                     | ALEXION PHARMACEUTICALS INC                                      |         | 07/13/2011       | ROBERT W. BAIRD       | 644.000                         | 33,394        |               | 11,500         | 25,937                                               | (14,438)                                           |                                                         |                                                                       | (14,438)                                         |                                                        | 11,500                                                  |                                                      | 21,895                                    | 21,895                                 |                                                                    |                  | L                                                              |
| 02913V-10-3                                                     | AMERICAN PUBLIC EDUCATION                                        |         | 07/13/2011       | Various               | 514.000                         | 24,907        |               | 20,706         | 13,183                                               | 1,806                                              |                                                         |                                                                       | 1,806                                            |                                                        | 20,706                                                  |                                                      | 4,200                                     | 4,200                                  |                                                                    |                  | L                                                              |
| 029429-10-7                                                     | AMERICAN SCIENCE & ENGINEER                                      |         | 07/13/2011       | Various               | 245.000                         | 19,820        |               | 18,753         | 20,881                                               | (2,129)                                            |                                                         |                                                                       | (2,129)                                          |                                                        | 18,753                                                  |                                                      | 1,067                                     | 1,067                                  | 147                                                                |                  | L                                                              |
| 03820C-10-5                                                     | APPLIED INDUSTRIAL TECH INC                                      |         | 07/13/2011       | ROBERT W. BAIRD       | 730.000                         | 26,246        |               | 22,318         | 21,924                                               | (1,498)                                            |                                                         |                                                                       | (1,498)                                          |                                                        | 22,318                                                  |                                                      | 3,928                                     | 3,928                                  | 243                                                                |                  | L                                                              |
| 04033V-20-3                                                     | ARIBA INC                                                        |         | 07/13/2011       | ROBERT W. BAIRD       | 630.000                         | 22,275        |               | 6,007          | 14,799                                               | (8,791)                                            |                                                         |                                                                       | (8,791)                                          |                                                        | 6,007                                                   |                                                      | 16,268                                    | 16,268                                 |                                                                    |                  | L                                                              |
| 045327-10-3                                                     | ASPEN TECHNOLOGY INC                                             |         | 07/13/2011       | ROBERT W. BAIRD       | 1,050.000                       | 17,650        |               | 16,565         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 16,565                                                  |                                                      | 1,085                                     | 1,085                                  |                                                                    |                  | L                                                              |
| 05334D-10-7                                                     | AUXILIUM PHARMACEUTICALS INC                                     |         | 07/13/2011       | ROBERT W. BAIRD       | 1,085.000                       | 22,439        |               | 24,105         | 20,995                                               | 8,422                                              | 7,363                                                   |                                                                       | 1,059                                            |                                                        | 24,105                                                  |                                                      | (1,666)                                   | (1,666)                                |                                                                    |                  | L                                                              |
| 057665-20-0                                                     | BALCHEM CORP                                                     |         | 07/13/2011       | ROBERT W. BAIRD       | 474.000                         | 21,261        |               | 10,643         | 13,659                                               | (5,446)                                            |                                                         |                                                                       | (5,446)                                          |                                                        | 10,618                                                  |                                                      | 10,618                                    | 10,618                                 | 61                                                                 |                  | U                                                              |
| 089302-10-3                                                     | BIG LOTS INC                                                     |         | 07/13/2011       | ROBERT W. BAIRD       | 666.000                         | 22,788        |               | 12,145         | 18,459                                               | (8,152)                                            |                                                         |                                                                       | (8,152)                                          |                                                        | 12,145                                                  |                                                      | 10,643                                    | 10,643                                 |                                                                    |                  | L                                                              |
| 09057G-60-2                                                     | BIO-REFERENCE LABS INC                                           |         | 07/13/2011       | ROBERT W. BAIRD       | 160.000                         | 3,330         |               | 4,002          |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 4,002                                                   |                                                      | (672)                                     | (672)                                  |                                                                    |                  | L                                                              |
| 09061G-10-1                                                     | BIOMARIN PHARMACEUTICAL INC                                      |         | 07/13/2011       | ROBERT W. BAIRD       | 1,205.000                       | 35,251        |               | 38,673         | 28,142                                               | 6,435                                              |                                                         |                                                                       | 6,435                                            |                                                        | 38,673                                                  |                                                      | (3,422)                                   | (3,422)                                |                                                                    |                  | L                                                              |
| 09689U-10-2                                                     | BODY CENTRAL CORP                                                |         | 07/13/2011       | ROBERT W. BAIRD       | 99.000                          | 2,396         |               | 2,383          |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 2,383                                                   |                                                      | 13                                        | 13                                     |                                                                    |                  | L                                                              |
| 109178-10-3                                                     | BRIGHAM EXPLORATION CO                                           |         | 07/13/2011       | ROBERT W. BAIRD       | 760.000                         | 23,303        |               | 15,477         | 17,978                                               | (5,511)                                            |                                                         |                                                                       | (5,511)                                          |                                                        | 15,477                                                  |                                                      | 7,826                                     | 7,826                                  |                                                                    |                  | L                                                              |
| 110122-10-8                                                     | BRISTOL-MYERS SQUIBB CO                                          |         | 09/27/2011       | Various               | 36,465.000                      | 1,035         |               | 1,005,428      | 965,593                                              | 39,835                                             |                                                         |                                                                       | 39,835                                           |                                                        | 1,005,428                                               |                                                      | (1,004,394)                               | (1,004,394)                            | 36,100                                                             |                  | L                                                              |
| 110122-10-8                                                     | BRISTOL-MYERS SQUIBB CO                                          |         | 09/16/2011       | BARCLAYS              | 368.000                         | 1,119,067     |               | 10,279         | 9,745                                                | 534                                                |                                                         |                                                                       | 534                                              |                                                        | 10,279                                                  |                                                      | 1,108,788                                 | 1,108,788                              | 364                                                                |                  | L                                                              |
| (continues)                                                     |                                                                  |         |                  |                       |                                 |               |               |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1                                                                       | 2                                     | 3       | 4                | 5                   | 6                               | 7             | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                         |                                                                       |                                                  |                                                        | 16                                                      | 17                                                   | 18                                        | 19                                     | 20                                                                 | 21               | 22                                                             |
|-------------------------------------------------------------------------|---------------------------------------|---------|------------------|---------------------|---------------------------------|---------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|--------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                                                                         |                                       |         |                  |                     |                                 |               |           |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                               | 15                                                     |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| CUSIP<br>Identifi-<br>cation                                            | Description                           | Foreign | Disposal<br>Date | Name of Purchaser   | Number<br>of Shares<br>of Stock | Consideration | Par Value | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. /A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. /A. C. V. | Book /Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued) |                                       |         |                  |                     |                                 |               |           |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| 126650-10-0                                                             | CVS CORP                              |         | 07/21/2011       | LEERINK SWANN       | 12,000.000                      | 456,861       |           | 392,641        |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 392,641                                                 |                                                      | 64,220                                    | 64,220                                 | 3,000                                                              |                  | L                                                              |
| 139594-10-5                                                             | CAPELLA EDUCATION CO                  |         | 07/13/2011       | ROBERT W. BAIRD     | 501.000                         | 22,687        |           | 27,641         | 14,381                                               | (940)                                              |                                                         |                                                                       | (940)                                            |                                                        | 27,641                                                  |                                                      | (4,953)                                   | (4,953)                                |                                                                    |                  | L                                                              |
| 140781-10-5                                                             | CARBO CERAMICS INC                    |         | 07/13/2011       | ROBERT W. BAIRD     | 124.000                         | 21,090        |           | 8,689          | 12,839                                               | (4,150)                                            |                                                         |                                                                       | (4,150)                                          |                                                        | 8,689                                                   |                                                      | 12,401                                    | 12,401                                 | 50                                                                 |                  | L                                                              |
| 14754D-10-0                                                             | CASH AMERICA INTL INC                 |         | 07/13/2011       | ROBERT W. BAIRD     | 350.000                         | 20,390        |           | 10,135         | 11,448                                               | (3,156)                                            |                                                         |                                                                       | (3,156)                                          |                                                        | 10,135                                                  |                                                      | 10,255                                    | 10,255                                 | 23                                                                 |                  | L                                                              |
| 149205-10-6                                                             | CATO CORP-CLASS A                     |         | 07/13/2011       | Various             | 827.000                         | 24,132        |           | 20,258         | 11,978                                               | (1,422)                                            |                                                         |                                                                       | (1,422)                                          |                                                        | 20,258                                                  |                                                      | 3,874                                     | 3,874                                  | 403                                                                |                  | L                                                              |
| 14964U-10-8                                                             | CAVIUM NETWORKS INC                   |         | 07/13/2011       | ROBERT W. BAIRD     | 786.000                         | 32,702        |           | 24,355         | 26,602                                               | (5,547)                                            |                                                         |                                                                       | (5,547)                                          |                                                        | 24,355                                                  |                                                      | 8,346                                     | 8,346                                  |                                                                    |                  | L                                                              |
| 156710-10-5                                                             | CERADYNE INC                          |         | 07/13/2011       | ROBERT W. BAIRD     | 425.000                         | 15,709        |           | 14,765         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 14,765                                                  |                                                      | 944                                       | 944                                    |                                                                    |                  | L                                                              |
| 16524K-10-8                                                             | CHESAPEAKE MIDSTREAM PARTNER LP       |         | 09/14/2011       | CITIGROUP GLOBAL-EQ | 39,000.000                      | 1,080,763     |           | 1,020,947      |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 1,020,947                                               |                                                      | 59,816                                    | 59,816                                 | 14,138                                                             |                  | U                                                              |
| 168615-10-2                                                             | CHICO'S FAS INC                       |         | 07/13/2011       | ROBERT W. BAIRD     | 2,085.000                       | 33,115        |           | 25,085         | 17,624                                               | (338)                                              |                                                         |                                                                       | (338)                                            |                                                        | 25,085                                                  |                                                      | 8,030                                     | 8,030                                  | 188                                                                |                  | L                                                              |
| 17275R-10-2                                                             | CISCO SYSTEMS INC                     |         | 08/19/2011       | Various             | 173,400.000                     | 2,659,350     |           | 3,319,604      | 2,496,382                                            | (102,648)                                          |                                                         |                                                                       | (102,648)                                        |                                                        | 3,319,604                                               |                                                      | (660,254)                                 | (660,254)                              | 20,808                                                             |                  | L                                                              |
| 179895-10-7                                                             | CLARCOR INC                           |         | 07/13/2011       | ROBERT W. BAIRD     | 690.000                         | 32,927        |           | 26,363         | 23,161                                               | (3,337)                                            |                                                         |                                                                       | (3,337)                                          |                                                        | 26,363                                                  |                                                      | 6,564                                     | 6,564                                  | 191                                                                |                  | L                                                              |
| 19259P-30-0                                                             | COINSTAR INC                          |         | 07/13/2011       | ROBERT W. BAIRD     | 619.000                         | 36,847        |           | 18,469         | 32,114                                               | (16,359)                                           |                                                         |                                                                       | (16,359)                                         |                                                        | 18,469                                                  |                                                      | 18,377                                    | 18,377                                 |                                                                    |                  | L                                                              |
| 20564W-10-5                                                             | COMSCORE INC                          |         | 07/13/2011       | ROBERT W. BAIRD     | 1,043.000                       | 27,996        |           | 13,471         | 22,988                                               | (9,869)                                            |                                                         |                                                                       | (9,869)                                          |                                                        | 13,471                                                  |                                                      | 14,525                                    | 14,525                                 |                                                                    |                  | L                                                              |
| 23334L-10-2                                                             | DSW INC- A                            |         | 07/13/2011       | ROBERT W. BAIRD     | 465.000                         | 25,179        |           | 12,426         | 18,182                                               | (5,756)                                            |                                                         |                                                                       | (5,756)                                          |                                                        | 12,426                                                  |                                                      | 12,753                                    | 12,753                                 |                                                                    |                  | U                                                              |
| 243537-10-7                                                             | DECKERS OUTDOOR CORP                  |         | 07/13/2011       | ROBERT W. BAIRD     | 273.000                         | 25,999        |           | 5,138          | 21,769                                               | (16,631)                                           |                                                         |                                                                       | (16,631)                                         |                                                        | 5,138                                                   |                                                      | 20,861                                    | 20,861                                 |                                                                    |                  | L                                                              |
| 24702R-10-1                                                             | DELL INC                              |         | 09/06/2011       | Various             | 546,797.000                     | 7,863,017     |           | 7,929,505      | 3,909,134                                            | 34,796                                             |                                                         |                                                                       | 34,796                                           |                                                        | 7,929,505                                               |                                                      | (66,489)                                  | (66,489)                               |                                                                    |                  | L                                                              |
| 262037-10-4                                                             | DRIL-QUIP INC                         |         | 07/13/2011       | ROBERT W. BAIRD     | 285.000                         | 19,900        |           | 19,789         | 15,544                                               | (1,965)                                            |                                                         |                                                                       | (1,965)                                          |                                                        | 19,789                                                  |                                                      | 111                                       | 111                                    |                                                                    |                  | L                                                              |
| 292554-10-2                                                             | ENCORE CAPITAL GROUP INC              |         | 07/13/2011       | ROBERT W. BAIRD     | 858.000                         | 23,804        |           | 14,754         | 18,596                                               | (5,866)                                            |                                                         |                                                                       | (5,866)                                          |                                                        | 14,754                                                  |                                                      | 9,050                                     | 9,050                                  |                                                                    |                  | L                                                              |
| 29273V-10-0                                                             | ENERGY TRANSFER EQUITY LP             |         | 08/09/2011       | Various             | 30,000.000                      | 1,280,961     |           | 1,059,595      | 1,054,890                                            | (114,259)                                          |                                                         |                                                                       | (114,259)                                        |                                                        | 1,059,595                                               |                                                      | 221,367                                   | 221,367                                | 32,630                                                             |                  | L                                                              |
| 29355X-10-7                                                             | ENPRO INDUSTRIES INC                  |         | 07/13/2011       | ROBERT W. BAIRD     | 483.000                         | 23,725        |           | 12,653         | 14,047                                               | (7,355)                                            |                                                         |                                                                       | (7,355)                                          |                                                        | 12,653                                                  |                                                      | 11,072                                    | 11,072                                 |                                                                    |                  | L                                                              |
| 296315-10-4                                                             | ESCO TECHNOLOGIES INC                 |         | 07/13/2011       | ROBERT W. BAIRD     | 456.000                         | 17,000        |           | 16,897         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 16,897                                                  |                                                      | 103                                       | 103                                    | 55                                                                 |                  | L                                                              |
| 302301-10-6                                                             | EZCORP INC-CL A                       |         | 07/13/2011       | ROBERT W. BAIRD     | 1,250.000                       | 47,212        |           | 17,214         | 33,913                                               | (16,699)                                           |                                                         |                                                                       | (16,699)                                         |                                                        | 17,214                                                  |                                                      | 29,998                                    | 29,998                                 |                                                                    |                  | L                                                              |
| 31620R-10-5                                                             | FIDELITY NATIONAL TITLE               |         | 07/28/2011       | BNY CONVERG-SOFT    | 78,755.000                      | 1,294,928     |           | 1,088,284      | 852,264                                              | 9,969                                              |                                                         |                                                                       | 9,969                                            |                                                        | 1,088,284                                               |                                                      | 206,644                                   | 206,644                                | 18,901                                                             |                  | L                                                              |
| 317485-10-0                                                             | FINANCIAL ENGINES INC                 |         | 07/13/2011       | ROBERT W. BAIRD     | 475.000                         | 11,719        |           | 11,706         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 11,706                                                  |                                                      | 13                                        | 13                                     |                                                                    |                  | L                                                              |
| 31787A-50-7                                                             | FINISAR CORPORATION                   |         | 07/13/2011       | ROBERT W. BAIRD     | 1,144.000                       | 20,241        |           | 17,181         | 16,745                                               | (9,119)                                            |                                                         |                                                                       | (9,119)                                          |                                                        | 17,181                                                  |                                                      | 3,060                                     | 3,060                                  |                                                                    |                  | L                                                              |
| 31942D-10-7                                                             | FIRST CASH FINL SVCS INC              |         | 07/13/2011       | ROBERT W. BAIRD     | 940.000                         | 40,267        |           | 18,035         | 27,426                                               | (11,135)                                           |                                                         |                                                                       | (11,135)                                         |                                                        | 18,035                                                  |                                                      | 22,232                                    | 22,232                                 |                                                                    |                  | L                                                              |
| 34385P-10-8                                                             | FLUIDIGM CORP                         |         | 07/13/2011       | ROBERT W. BAIRD     | 326.000                         | 6,073         |           | 4,725          |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 4,725                                                   |                                                      | 1,348                                     | 1,348                                  |                                                                    |                  | L                                                              |
| 35952W-10-3                                                             | FUEL SYSTEMS SOLUTIONS INC            |         | 07/13/2011       | Various             | 612.000                         | 15,127        |           | 14,518         | 5,053                                                | (3,012)                                            |                                                         |                                                                       | (3,012)                                          |                                                        | 14,518                                                  |                                                      | 609                                       | 609                                    |                                                                    |                  | L                                                              |
| 369300-10-8                                                             | GENERAL CABLE CORP                    |         | 07/13/2011       | ROBERT W. BAIRD     | 370.000                         | 16,241        |           | 11,457         | 12,983                                               | (1,526)                                            |                                                         |                                                                       | (1,526)                                          |                                                        | 11,457                                                  |                                                      | 4,783                                     | 4,783                                  |                                                                    |                  | L                                                              |
| 37244C-10-1                                                             | GENOMIC HEALTH INC                    |         | 07/13/2011       | ROBERT W. BAIRD     | 1,418.000                       | 38,420        |           | 29,251         | 30,331                                               | (1,080)                                            |                                                         |                                                                       | (1,080)                                          |                                                        | 29,251                                                  |                                                      | 9,169                                     | 9,169                                  |                                                                    |                  | L                                                              |
| 384313-10-2                                                             | GRAFTECH INTERNATIONAL LTD            |         | 07/13/2011       | ROBERT W. BAIRD     | 885.000                         | 18,826        |           | 8,404          | 17,558                                               | (9,154)                                            |                                                         |                                                                       | (9,154)                                          |                                                        | 8,404                                                   |                                                      | 10,422                                    | 10,422                                 |                                                                    |                  | L                                                              |
| 40425J-10-1                                                             | HMS HOLDINGS CORP                     |         | 07/13/2011       | ROBERT W. BAIRD     | 230.000                         | 18,416        |           | 8,210          | 13,278                                               | (6,970)                                            |                                                         |                                                                       | (6,970)                                          |                                                        | 8,210                                                   |                                                      | 10,205                                    | 10,205                                 |                                                                    |                  | L                                                              |
| 428236-10-3                                                             | HEWLETT PACKARD                       |         | 09/21/2011       | BNY CONVERG-SOFT    | 34,000.000                      | 844,204       |           | 1,457,230      | 1,431,400                                            | 25,830                                             |                                                         |                                                                       | 25,830                                           |                                                        | 1,457,230                                               |                                                      | (613,026)                                 | (613,026)                              | 6,800                                                              |                  | L                                                              |
| 435763-10-7                                                             | HOLLY ENERGY PARTNERS LP MASTER LIMIT |         | 07/15/2011       | Various             | 7,000.000                       | 374,028       |           | 308,855        | 356,370                                              | (47,515)                                           |                                                         |                                                                       | (47,515)                                         |                                                        | 308,855                                                 |                                                      | 65,173                                    | 65,173                                 | 11,900                                                             |                  | L                                                              |
| 443320-10-6                                                             | HUB GROUP INC-CL A                    |         | 07/13/2011       | ROBERT W. BAIRD     | 706.000                         | 27,283        |           | 23,738         | 16,200                                               | (1,856)                                            |                                                         |                                                                       | (1,856)                                          |                                                        | 23,738                                                  |                                                      | 3,545                                     | 3,545                                  |                                                                    |                  | L                                                              |
| 45256B-10-1                                                             | IMPAX LABORATORIES INC                |         | 07/13/2011       | ROBERT W. BAIRD     | 530.000                         | 11,132        |           | 14,648         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 14,648                                                  |                                                      | (3,516)                                   | (3,516)                                |                                                                    |                  | L                                                              |
| 456615-10-3                                                             | INERGY LP                             |         | 09/29/2011       | Various             | 36,000.000                      | 1,048,193     |           | 1,435,792      | 1,412,640                                            | 23,152                                             |                                                         |                                                                       | 23,152                                           |                                                        | 1,435,792                                               |                                                      | (387,600)                                 | (387,600)                              | 69,090                                                             |                  | L                                                              |
| 45784P-10-1                                                             | INSULET CORP                          |         | 07/13/2011       | ROBERT W. BAIRD     | 1,598.000                       | 36,206        |           | 23,445         | 24,769                                               | (1,324)                                            |                                                         |                                                                       | (1,324)                                          |                                                        | 23,445                                                  |                                                      | 12,761                                    | 12,761                                 |                                                                    |                  | L                                                              |
| 46626E-20-5                                                             | J2 GLOBAL COMMUNICATIONS INC          |         | 07/13/2011       | ROBERT W. BAIRD     | 665.000                         | 19,322        |           | 14,463         | 18,239                                               | (4,790)                                            |                                                         |                                                                       | (4,790)                                          |                                                        | 14,463                                                  |                                                      | 4,859                                     | 4,859                                  |                                                                    |                  | L                                                              |
| 50075N-10-4                                                             | KRAFT FOODS INC                       |         | 08/31/2011       | JP MORGAN - EQ      | 115,240.000                     | 4,016,486     |           | 3,579,192      | 3,631,212                                            | (52,020)                                           |                                                         |                                                                       | (52,020)                                         |                                                        | 3,579,192                                               |                                                      | 437,294                                   | 437,294                                | 100,259                                                            |                  | L                                                              |
| 501889-20-8                                                             | LKQ CORP                              |         | 07/13/2011       | ROBERT W. BAIRD     | 830.000                         | 22,364        |           | 13,356         | 18,517                                               | (5,506)                                            |                                                         |                                                                       | (5,506)                                          |                                                        | 13,356                                                  |                                                      | 9,009                                     | 9,009                                  |                                                                    |                  | L                                                              |
| 502160-10-4                                                             | LSB INDUSTRIES INC                    |         | 07/13/2011       | Various             | 315.000                         | 14,032        |           | 5,143          | 7,642                                                | (2,499)                                            |                                                         |                                                                       | (2,499)                                          |                                                        | 5,143                                                   |                                                      | 8,889                                     | 8,889                                  |                                                                    |                  | L                                                              |
| 515098-10-1                                                             | LANDSTAR SYSTEM INC                   |         | 07/13/2011       | ROBERT W. BAIRD     | 465.000                         | 22,078        |           | 20,443         | 11,668                                               | 739                                                |                                                         |                                                                       | 739                                              |                                                        | 20,443                                                  |                                                      | 1,635                                     | 1,635                                  | 38                                                                 |                  | L                                                              |
| 549764-10-8                                                             | LUFKIN INDUSTRIES INC                 |         | 07/13/2011       | ROBERT W. BAIRD     | 275.000                         | 23,943        |           | 11,532         | 11,854                                               | (7,500)                                            |                                                         |                                                                       | (7,500)                                          |                                                        | 11,532                                                  |                                                      | 12,410                                    | 12,410                                 | 48                                                                 |                  | L                                                              |
| 577933-10-4                                                             | MAXIMUS INC                           |         | 07/13/2011       | ROBERT W. BAIRD     | 596.000                         | 24,850        |           | 18,267         | 18,887                                               | (1,267)                                            |                                                         |                                                                       | (1,267)                                          |                                                        | 18,267                                                  |                                                      | 6,583                                     | 6,583                                  | 89                                                                 |                  | L                                                              |
| 594901-10-0                                                             | MICROS SYSTEMS INC                    |         | 07/13/2011       | ROBERT W. BAIRD     | 405.000                         | 20,853        |           | 16,258         | 13,597                                               | (1,924)                                            |                                                         |                                                                       | (1,924)                                          |                                                        | 16,258                                                  |                                                      | 4,595                                     | 4,595                                  |                                                                    |                  | L                                                              |
| 595137-10-0                                                             | MICROSEMI CORP                        |         | 07/13/2011       | ROBERT W. BAIRD     | 1,197.000                       | 24,509        |           | 20,086         | 27,411                                               | (7,325)                                            |                                                         |                                                                       | (7,325)                                          |                                                        | 20,086                                                  |                                                      | 4,423                                     | 4,423                                  |                                                                    |                  | L                                                              |
| 62541B-10-1                                                             | MULTI-FINELINE ELECTRONIX IN          |         | 07/13/2011       | ROBERT W. BAIRD     | 691.000                         | 13,994        |           | 13,675         | 14,331                                               | (4,203)                                            |                                                         |                                                                       | (4,203)                                          |                                                        | 13,675                                                  |                                                      | 319                                       | 319                                    |                                                                    |                  | L                                                              |
| 64115T-10-4                                                             | NETSCOUT SYSTEMS INC                  |         | 07/13/2011       | ROBERT W. BAIRD     | 872.000                         | 14,485        |           | 7,924          | 20,065                                               | (12,140)                                           |                                                         |                                                                       | (12,140)                                         |                                                        | 7,924                                                   |                                                      | 6,560                                     | 6,560                                  |                                                                    |                  | L                                                              |
| (continues)                                                             |                                       |         |                  |                     |                                 |               |           |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1                                                                       | 2                                                                        | 3       | 4                | 5                   | 6                               | 7             | 8         | 9              | 10                                                   | Change In Book/Adjusted Carrying Value             |                                                         |                                                                       |                                                  |                                                        | 16                                                      | 17                                                   | 18                                        | 19                                     | 20                                                                 | 21               | 22                                                             |
|-------------------------------------------------------------------------|--------------------------------------------------------------------------|---------|------------------|---------------------|---------------------------------|---------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|--------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                                                                         |                                                                          |         |                  |                     |                                 |               |           |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                               | 15                                                     |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| CUSIP<br>Identifi-<br>cation                                            | Description                                                              | Foreign | Disposal<br>Date | Name of Purchaser   | Number<br>of Shares<br>of Stock | Consideration | Par Value | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. /A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. /A. C. V. | Book /Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued) |                                                                          |         |                  |                     |                                 |               |           |                |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        |                                                         |                                                      |                                           |                                        |                                                                    |                  |                                                                |
| 651718-50-4                                                             | NEWPARK RESOURCES INC.                                                   |         | 07/13/2011       | ROBERT W. BAIRD     | 2,140.000                       | 19,500        |           | 19,690         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 19,690                                                  |                                                      | (189)                                     | (189)                                  |                                                                    |                  | L                                                              |
| 65440K-10-6                                                             | 99 CENTS ONLY STORES                                                     |         | 07/13/2011       | ROBERT W. BAIRD     | 785.000                         | 15,878        |           | 8,399          | 10,999                                               | (4,530)                                            |                                                         |                                                                       | (4,530)                                          |                                                        | 8,399                                                   |                                                      | 7,479                                     | 7,479                                  |                                                                    |                  | L                                                              |
| 67059L-10-2                                                             | NUSTAR GP HOLDINGS LLC MLP                                               |         | 09/30/2011       | Various             | 41,000.000                      | 1,391,571     |           | 861,600        | 1,489,530                                            | (627,930)                                          |                                                         |                                                                       | (627,930)                                        |                                                        | 861,600                                                 |                                                      | 529,971                                   | 529,971                                | 51,240                                                             |                  | L                                                              |
| 67072V-10-3                                                             | NXSTAGE MEDICAL INC.                                                     |         | 07/13/2011       | ROBERT W. BAIRD     | 1,673.000                       | 34,416        |           | 28,532         | 32,045                                               | (11,570)                                           |                                                         |                                                                       | (11,570)                                         |                                                        | 28,532                                                  |                                                      | 5,885                                     | 5,885                                  |                                                                    |                  | L                                                              |
| 68375Q-40-3                                                             | OPLINK COMMUNICATIONS INC.                                               |         | 07/13/2011       | ROBERT W. BAIRD     | 575.000                         | 10,475        |           | 8,690          | 10,620                                               | (1,931)                                            |                                                         |                                                                       | (1,931)                                          |                                                        | 8,690                                                   |                                                      | 1,785                                     | 1,785                                  |                                                                    |                  | L                                                              |
| 693139-10-7                                                             | PAA NATURAL GAS STORAGE LP                                               |         | 07/19/2011       | Various             | 16,000.000                      | 367,007       |           | 374,050        | 398,880                                              | (24,830)                                           |                                                         |                                                                       | (24,830)                                         |                                                        | 374,050                                                 |                                                      | (7,043)                                   | (7,043)                                | 11,040                                                             |                  | L                                                              |
| 699173-20-9                                                             | PARAMETRIC TECHNOLOGY CORP                                               |         | 07/13/2011       | ROBERT W. BAIRD     | 850.000                         | 19,849        |           | 14,687         | 13,856                                               | (4,637)                                            |                                                         |                                                                       | (4,637)                                          |                                                        | 14,687                                                  |                                                      | 5,162                                     | 5,162                                  |                                                                    |                  | L                                                              |
| 716382-10-6                                                             | PETMED EXPRESS INC                                                       |         | 07/15/2011       | Various             | 1,105.000                       | 13,245        |           | 15,043         | 14,337                                               | (3,717)                                            |                                                         |                                                                       | (3,717)                                          |                                                        | 15,043                                                  |                                                      | (1,798)                                   | (1,798)                                | 264                                                                |                  | L                                                              |
| 716748-10-8                                                             | PETROQUEST ENERGY INC.                                                   |         | 07/13/2011       | ROBERT W. BAIRD     | 2,313.000                       | 16,502        |           | 20,458         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 20,458                                                  |                                                      | (3,956)                                   | (3,956)                                |                                                                    |                  | L                                                              |
| 726503-10-5                                                             | PLAINS ALL AMER PIPELINE LP                                              |         | 07/12/2011       | WACHOVIA            | 4,000.000                       | 256,641       |           | 186,512        | 251,160                                              | (64,648)                                           |                                                         |                                                                       | (64,648)                                         |                                                        | 186,512                                                 |                                                      | 70,129                                    | 70,129                                 | 7,710                                                              |                  | L                                                              |
| 73172K-10-4                                                             | POLYCOM INC                                                              |         | 07/13/2011       | ROBERT W. BAIRD     | 690.000                         | 21,654        |           | 8,358          | 12,863                                               | (5,116)                                            |                                                         |                                                                       | (5,116)                                          |                                                        | 8,358                                                   |                                                      | 13,296                                    | 13,296                                 |                                                                    |                  | L                                                              |
| 73640Q-10-5                                                             | PORTFOLIO RECOVERY ASSOCIATE                                             |         | 07/13/2011       | ROBERT W. BAIRD     | 411.000                         | 34,132        |           | 15,124         | 30,907                                               | (15,783)                                           |                                                         |                                                                       | (15,783)                                         |                                                        | 15,124                                                  |                                                      | 19,007                                    | 19,007                                 |                                                                    |                  | L                                                              |
| 743312-10-0                                                             | PROGRESS SOFTWARE CORP                                                   |         | 07/13/2011       | ROBERT W. BAIRD     | 732.000                         | 19,077        |           | 10,669         | 19,278                                               | (9,788)                                            |                                                         |                                                                       | (9,788)                                          |                                                        | 10,669                                                  |                                                      | 8,409                                     | 8,409                                  |                                                                    |                  | L                                                              |
| 74975N-10-5                                                             | RTI BIOLOGICS INC                                                        |         | 07/13/2011       | ROBERT W. BAIRD     | 4,210.000                       | 13,071        |           | 12,420         | 11,241                                               | 3,073                                              |                                                         | 1,895                                                                 | 1,178                                            |                                                        | 12,420                                                  |                                                      | 651                                       | 651                                    |                                                                    |                  | L                                                              |
| 749941-10-0                                                             | RF MICRO DEVICES INC                                                     |         | 07/13/2011       | ROBERT W. BAIRD     | 2,810.000                       | 17,625        |           | 17,813         | 18,228                                               | (2,680)                                            |                                                         |                                                                       | (2,680)                                          |                                                        | 17,813                                                  |                                                      | (187)                                     | (187)                                  |                                                                    |                  | L                                                              |
| 75885Y-10-7                                                             | REGENCY ENERGY PARTNERS LP                                               |         | 09/30/2011       | Various             | 14,000.000                      | 323,037       |           | 357,737        | 272,600                                              | (25,691)                                           |                                                         |                                                                       | (25,691)                                         |                                                        | 357,737                                                 |                                                      | (34,699)                                  | (34,699)                               | 16,980                                                             |                  | L                                                              |
| 768573-10-7                                                             | RIVERBED TECHNOLOGY INC                                                  |         | 07/13/2011       | ROBERT W. BAIRD     | 716.000                         | 28,872        |           | 8,438          | 25,182                                               | (16,744)                                           |                                                         |                                                                       | (16,744)                                         |                                                        | 8,438                                                   |                                                      | 20,434                                    | 20,434                                 |                                                                    |                  | L                                                              |
| 772739-20-7                                                             | ROCK-TENN COMPANY -CL A                                                  |         | 07/08/2011       | Various             | 145.000                         | 9,404         |           | 7,834          | 7,823                                                | 11                                                 |                                                         |                                                                       | 11                                               |                                                        | 7,834                                                   |                                                      | 1,570                                     | 1,570                                  | 58                                                                 |                  | L                                                              |
| 795435-10-6                                                             | SALIX PHARMACEUTICALS LTD                                                |         | 07/13/2011       | ROBERT W. BAIRD     | 750.000                         | 29,322        |           | 21,799         | 29,820                                               | (11,872)                                           |                                                         |                                                                       | (11,872)                                         |                                                        | 21,799                                                  |                                                      | 7,523                                     | 7,523                                  |                                                                    |                  | L                                                              |
| 83088M-10-2                                                             | SKYWORKS SOLUTIONS INC                                                   |         | 07/13/2011       | ROBERT W. BAIRD     | 555.000                         | 12,843        |           | 2,390          | 15,890                                               | (13,500)                                           |                                                         |                                                                       | (13,500)                                         |                                                        | 2,390                                                   |                                                      | 10,453                                    | 10,453                                 |                                                                    |                  | L                                                              |
| 834376-50-1                                                             | SOLUTIA INC                                                              |         | 07/13/2011       | ROBERT W. BAIRD     | 940.000                         | 20,409        |           | 22,125         | 9,232                                                | (112)                                              |                                                         |                                                                       | (112)                                            |                                                        | 22,125                                                  |                                                      | (1,715)                                   | (1,715)                                |                                                                    |                  | L                                                              |
| 83568G-10-4                                                             | SONOSITE                                                                 |         | 07/13/2011       | ROBERT W. BAIRD     | 796.000                         | 28,875        |           | 20,638         | 19,466                                               | (4,855)                                            |                                                         |                                                                       | (4,855)                                          |                                                        | 20,638                                                  |                                                      | 8,237                                     | 8,237                                  |                                                                    |                  | L                                                              |
| 84756N-10-9                                                             | SPECTRA ENERGY PARTNERS LP                                               |         | 09/29/2011       | Various             | 10,000.000                      | 273,234       |           | 337,136        | 262,800                                              | 7,998                                              |                                                         |                                                                       | 7,998                                            |                                                        | 337,136                                                 |                                                      | (63,902)                                  | (63,902)                               | 12,850                                                             |                  | L                                                              |
| 84760C-10-7                                                             | SPECTRANETICS CORP                                                       |         | 07/13/2011       | ROBERT W. BAIRD     | 2,760.000                       | 18,812        |           | 14,600         | 14,242                                               | 359                                                |                                                         |                                                                       | 359                                              |                                                        | 14,600                                                  |                                                      | 4,212                                     | 4,212                                  |                                                                    |                  | L                                                              |
| 87424N-10-4                                                             | TALEO CORP-CLASS A                                                       |         | 07/13/2011       | ROBERT W. BAIRD     | 643.000                         | 22,822        |           | 10,404         | 17,779                                               | (7,375)                                            |                                                         |                                                                       | (7,375)                                          |                                                        | 10,404                                                  |                                                      | 12,418                                    | 12,418                                 |                                                                    |                  | L                                                              |
| 882681-10-9                                                             | TEXAS ROADHOUSE INC                                                      |         | 07/13/2011       | ROBERT W. BAIRD     | 1,290.000                       | 23,466        |           | 21,599         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 21,599                                                  |                                                      | 1,867                                     | 1,867                                  | 181                                                                |                  | L                                                              |
| 885175-30-7                                                             | THORATEC CORP                                                            |         | 07/13/2011       | ROBERT W. BAIRD     | 365.000                         | 13,069        |           | 12,198         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 12,198                                                  |                                                      | 871                                       | 871                                    |                                                                    |                  | L                                                              |
| 891092-10-8                                                             | TORO CO                                                                  |         | 07/13/2011       | ROBERT W. BAIRD     | 275.000                         | 16,641        |           | 15,109         | 15,102                                               | (1,933)                                            |                                                         |                                                                       | (1,933)                                          |                                                        | 15,109                                                  |                                                      | 1,531                                     | 1,531                                  | 153                                                                |                  | L                                                              |
| 892356-10-6                                                             | TRACTOR SUPPLY COMPANY                                                   |         | 07/13/2011       | ROBERT W. BAIRD     | 328.000                         | 23,268        |           | 10,499         | 11,541                                               | (5,277)                                            |                                                         |                                                                       | (5,277)                                          |                                                        | 10,499                                                  |                                                      | 12,770                                    | 12,770                                 | 62                                                                 |                  | L                                                              |
| 89674K-10-3                                                             | TRIQUINT SEMICONDUCTOR INC                                               |         | 07/13/2011       | Various             | 960.000                         | 9,542         |           | 12,156         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 12,156                                                  |                                                      | (2,614)                                   | (2,614)                                |                                                                    |                  | L                                                              |
| 899896-10-4                                                             | TUPPERWARE                                                               |         | 07/13/2011       | ROBERT W. BAIRD     | 320.000                         | 22,349        |           | 14,194         | 15,254                                               | (1,060)                                            |                                                         |                                                                       | (1,060)                                          |                                                        | 14,194                                                  |                                                      | 8,155                                     | 8,155                                  | 288                                                                |                  | L                                                              |
| 91307C-10-2                                                             | UNITED THERAPEUTICS CORP                                                 |         | 07/13/2011       | ROBERT W. BAIRD     | 400.000                         | 22,145        |           | 15,949         | 23,075                                               | (9,046)                                            |                                                         |                                                                       | (9,046)                                          |                                                        | 15,949                                                  |                                                      | 6,197                                     | 6,197                                  |                                                                    |                  | L                                                              |
| 922417-10-0                                                             | VEECO INSTRUMENTS INC                                                    |         | 07/13/2011       | Various             | 253.000                         | 10,901        |           | 8,944          | 10,869                                               | (1,925)                                            |                                                         |                                                                       | (1,925)                                          |                                                        | 8,944                                                   |                                                      | 1,957                                     | 1,957                                  |                                                                    |                  | L                                                              |
| 92335C-10-6                                                             | VERA BRADLEY INC                                                         |         | 07/13/2011       | ROBERT W. BAIRD     | 602.000                         | 24,120        |           | 28,006         |                                                      |                                                    |                                                         |                                                                       |                                                  |                                                        | 28,006                                                  |                                                      | (3,886)                                   | (3,886)                                |                                                                    |                  | U                                                              |
| 92342Y-10-9                                                             | VERIFONE HOLDINGS INC.                                                   |         | 07/13/2011       | ROBERT W. BAIRD     | 575.000                         | 24,756        |           | 11,747         | 22,172                                               | (10,425)                                           |                                                         |                                                                       | (10,425)                                         |                                                        | 11,747                                                  |                                                      | 13,009                                    | 13,009                                 |                                                                    |                  | L                                                              |
| 92827P-10-2                                                             | VIRTUSA CORP                                                             |         | 07/13/2011       | ROBERT W. BAIRD     | 912.000                         | 18,528        |           | 8,231          | 14,184                                               | (6,774)                                            |                                                         |                                                                       | (6,774)                                          |                                                        | 8,231                                                   |                                                      | 10,297                                    | 10,297                                 |                                                                    |                  | L                                                              |
| 929297-10-9                                                             | WMS INDUSTRIES INC                                                       |         | 07/13/2011       | ROBERT W. BAIRD     | 610.000                         | 17,789        |           | 25,701         | 10,179                                               | (286)                                              |                                                         |                                                                       | (286)                                            |                                                        | 25,701                                                  |                                                      | (7,912)                                   | (7,912)                                |                                                                    |                  | L                                                              |
| 929740-10-8                                                             | WABTEC CORP                                                              |         | 07/13/2011       | ROBERT W. BAIRD     | 405.000                         | 26,426        |           | 17,851         | 17,718                                               | (4,403)                                            |                                                         |                                                                       | (4,403)                                          |                                                        | 17,851                                                  |                                                      | 8,575                                     | 8,575                                  | 7                                                                  |                  | L                                                              |
| 980745-10-3                                                             | WOODWARD GOVERNOR CO                                                     |         | 07/13/2011       | ROBERT W. BAIRD     | 524.000                         | 18,894        |           | 13,380         | 19,681                                               | (6,302)                                            |                                                         |                                                                       | (6,302)                                          |                                                        | 13,380                                                  |                                                      | 5,515                                     | 5,515                                  | 73                                                                 |                  | L                                                              |
| 981475-10-6                                                             | WORLD FUEL SERVICES CORP                                                 |         | 07/13/2011       | Various             | 541.000                         | 20,237        |           | 14,357         | 19,563                                               | (5,206)                                            |                                                         |                                                                       | (5,206)                                          |                                                        | 14,357                                                  |                                                      | 5,880                                     | 5,880                                  | 61                                                                 |                  | L                                                              |
| 981811-10-2                                                             | WORTHINGTON INDUSTRIES                                                   |         | 07/13/2011       | ROBERT W. BAIRD     | 933.000                         | 21,034        |           | 15,152         | 16,192                                               | (2,231)                                            |                                                         |                                                                       | (2,231)                                          |                                                        | 15,152                                                  |                                                      | 5,882                                     | 5,882                                  | 176                                                                |                  | L                                                              |
| 654902-20-4                                                             | NOKIA                                                                    | F       | 09/27/2011       | Various             | 179,106.000                     | 1,049,928     |           | 1,732,453      | 1,848,374                                            | 276,182                                            |                                                         | 392,103                                                               | (115,921)                                        |                                                        | 1,732,453                                               |                                                      | (682,525)                                 | (682,525)                              | 101,608                                                            |                  | L                                                              |
| 66987V-10-9                                                             | NOVARTIS AG-ADR                                                          | F       | 07/20/2011       | BLOOMBERG TRADEBOOK | 40.000                          | 2,500         |           | 2,357          | 2,358                                                | (1)                                                |                                                         |                                                                       | (1)                                              |                                                        | 2,357                                                   |                                                      | 143                                       | 143                                    | 80                                                                 |                  | L                                                              |
| 66987V-10-9                                                             | NOVARTIS AG-ADR                                                          | F       | 07/15/2011       | BARCLAYS            | 29,000.000                      | 1,708,647     |           | 1,582,010      | 1,709,550                                            | (127,540)                                          |                                                         |                                                                       | (127,540)                                        |                                                        | 1,582,010                                               |                                                      | 126,637                                   | 126,637                                | 58,155                                                             |                  | L                                                              |
| M51363-11-3                                                             | MELLANOX TECHNOLOGIES LTD                                                | F       | 07/13/2011       | ROBERT W. BAIRD     | 670.000                         | 19,678        |           | 14,741         | 11,253                                               | (2,948)                                            |                                                         |                                                                       | (2,948)                                          |                                                        | 14,741                                                  |                                                      | 4,937                                     | 4,937                                  |                                                                    |                  | L                                                              |
| N93540-10-7                                                             | VISTAPRINT NV                                                            | F       | 07/13/2011       | ROBERT W. BAIRD     | 425.000                         | 20,090        |           | 11,321         | 18,170                                               | (8,242)                                            |                                                         |                                                                       | (8,242)                                          |                                                        | 11,321                                                  |                                                      | 8,769                                     | 8,769                                  |                                                                    |                  | L                                                              |
| P8744Y-10-2                                                             | STEINER LEISURE LTD                                                      | F       | 07/13/2011       | ROBERT W. BAIRD     | 449.000                         | 22,513        |           | 18,969         | 16,298                                               | (1,959)                                            |                                                         |                                                                       | (1,959)                                          |                                                        | 18,969                                                  |                                                      | 3,544                                     | 3,544                                  |                                                                    |                  | L                                                              |
| Y62267-10-2                                                             | NAVIOS MARITIME PARTNERS                                                 | F       | 08/09/2011       | CITIGROUP GLOBAL-EQ | 5,000.000                       | 63,574        |           | 97,789         | 97,250                                               | 539                                                |                                                         |                                                                       | 539                                              |                                                        | 97,789                                                  |                                                      | (34,215)                                  | (34,215)                               | 6,500                                                              |                  | L                                                              |
| 9099999                                                                 | - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) |         |                  |                     |                                 | 29,486,026    |           | 29,575,402     | 23,852,830                                           | (1,165,668)                                        |                                                         | 401,361                                                               | (1,567,029)                                      |                                                        | 29,575,402                                              |                                                      | (89,375)                                  | (89,375)                               | 583,012                                                            |                  |                                                                |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold , Redeemed or Otherwise Disposed of  
by the Company During the Current Quarter

| 1                            | 2                                               | 3       | 4                | 5                           | 6                               | 7             | 8         | 9              | 10                                                   | Change In Book / Adjusted Carrying Value           |                                                         |                                                                       |                                                   |                                                         | 16                                                       | 17                                                   | 18                                        | 19                                     | 20                                                                  | 21               | 22                                                             |
|------------------------------|-------------------------------------------------|---------|------------------|-----------------------------|---------------------------------|---------------|-----------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|-------------------------------------------|----------------------------------------|---------------------------------------------------------------------|------------------|----------------------------------------------------------------|
|                              |                                                 |         |                  |                             |                                 |               |           |                |                                                      | 11                                                 | 12                                                      | 13                                                                    | 14                                                | 15                                                      |                                                          |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| CUSIP<br>Identifi-<br>cation | Description                                     | Foreign | Disposal<br>Date | Name of Purchaser           | Number<br>of Shares<br>of Stock | Consideration | Par Value | Actual<br>Cost | Prior<br>Year Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amort-<br>ization) /<br>Accretion | Current<br>Year's Other<br>Than Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B. / A. C. V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B. / A. C. V. | Book / Adjusted<br>Carrying Value<br>at Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total<br>Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Designa-<br>tion or<br>Market<br>Indi-<br>cator<br>(a) |
| Common Stocks - Mutual Funds |                                                 |         |                  |                             |                                 |               |           |                |                                                      |                                                    |                                                         |                                                                       |                                                   |                                                         |                                                          |                                                      |                                           |                                        |                                                                     |                  |                                                                |
| 89154W-40-3                  | TOUCHSTONE INSTITUTIONAL MONEY MARKET .....     |         | 09/29/2011       | TOUCHSTONE SECURITIES ..... | 1799577.46                      | 1,799,577     |           | 1,799,577      | 339,689                                              |                                                    |                                                         |                                                                       |                                                   |                                                         | 1,799,577                                                |                                                      |                                           |                                        | 943                                                                 |                  | L                                                              |
| 89154X-53-4                  | TOUCHSTONE MID CAP GROWTH - Y .....             |         | 07/21/2011       | TOUCHSTONE SECURITIES ..... | 450.920                         | 11,259        |           | 11,417         |                                                      |                                                    |                                                         |                                                                       |                                                   |                                                         | 11,417                                                   |                                                      | (158)                                     | (158)                                  |                                                                     |                  | L                                                              |
| 89154X-63-3                  | TOUCHSTONE LARGE CAP GROWTH FUND CLAS .....     |         | 08/01/2011       | TOUCHSTONE SECURITIES ..... | 1,197.719                       | 31,207        |           | 30,326         |                                                      |                                                    |                                                         |                                                                       |                                                   |                                                         | 30,326                                                   |                                                      | 881                                       | 881                                    |                                                                     |                  | L                                                              |
| 9299999                      | - Subtotal - Common Stocks - Mutual Funds ..... |         |                  |                             |                                 | 1,842,043     |           | 1,841,320      | 339,689                                              |                                                    |                                                         |                                                                       |                                                   |                                                         | 1,841,320                                                |                                                      | 723                                       | 723                                    | 943                                                                 |                  |                                                                |
| 9799997                      | - Subtotal - Common Stocks - Part 4 .....       |         |                  |                             |                                 | 31,328,069    |           | 31,416,722     | 24,192,519                                           | (1,165,668)                                        |                                                         | 401,361                                                               | (1,567,029)                                       |                                                         | 31,416,722                                               |                                                      | (88,652)                                  | (88,652)                               | 583,955                                                             |                  |                                                                |
| 9799999                      | - Subtotal - Common Stocks .....                |         |                  |                             |                                 | 31,328,069    |           | 31,416,722     | 24,192,519                                           | (1,165,668)                                        |                                                         | 401,361                                                               | (1,567,029)                                       |                                                         | 31,416,722                                               |                                                      | (88,652)                                  | (88,652)                               | 583,955                                                             |                  |                                                                |
| 9899999                      | - Subtotal - Preferred and Common Stocks .....  |         |                  |                             |                                 | 31,328,069    |           | 31,416,722     | 24,192,519                                           | (1,165,668)                                        |                                                         | 401,361                                                               | (1,567,029)                                       |                                                         | 31,416,722                                               |                                                      | (88,652)                                  | (88,652)                               | 583,955                                                             |                  |                                                                |
| 9999999                      | - TOTALS .....                                  |         |                  |                             |                                 | 234,692,849   |           | 234,459,732    | 136,005,750                                          | (1,165,668)                                        | 48,093                                                  | 461,591                                                               | (1,579,166)                                       |                                                         | 233,576,929                                              |                                                      | 1,115,920                                 | 1,115,920                              | 4,542,911                                                           |                  |                                                                |

SCHEDULE DB - PART A - SECTION 1

Showing all Options , Caps , Floors , Collars , Swaps and Forwards Open as of Current Statement Date

| 1                                                                                                                                                                                                        | 2                                                         | 3                           | 4                   | 5                        | 6          | 7                              | 8                  | 9               | 10                                          | 11                                                 | 12                                                   | 13                  | 14                           | 15   | 16         | 17                                        | 18                                         | 19                                       | 20                                           | 21                 | 22                                 | 23                                                      |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------|---------------------|--------------------------|------------|--------------------------------|--------------------|-----------------|---------------------------------------------|----------------------------------------------------|------------------------------------------------------|---------------------|------------------------------|------|------------|-------------------------------------------|--------------------------------------------|------------------------------------------|----------------------------------------------|--------------------|------------------------------------|---------------------------------------------------------|
| Description                                                                                                                                                                                              | Description of Items Hedged or Used for Income Generation | Schedule/Exhibit Identifier | Type(s) of Risk (s) | Exchange or Counterparty | Trade Date | Date of Maturity or Expiration | Number of Contacts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Prior Year Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adujustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (a) |
| Written Options - Income Generation - Call Options and Warrants                                                                                                                                          |                                                           |                             |                     |                          |            |                                |                    |                 |                                             |                                                    |                                                      |                     |                              |      |            |                                           |                                            |                                          |                                              |                    |                                    |                                                         |
| FIDELITY NATNAL (COVERED CALL Fidelity Natl Title 31620R105 . N/A ..... US - CBOE ..... 08/30/2011 10/22/2011 ..... (2,260) ..... 17.500 ..... (93,788) ..... (11,300) ..... (11,300) ..... 82,488 ..... |                                                           |                             |                     |                          |            |                                |                    |                 |                                             |                                                    |                                                      |                     |                              |      |            |                                           |                                            |                                          |                                              |                    |                                    |                                                         |
| 0649999 - Written Options - Income Generation - Call Options and Warrants ..... (93,788) ..... (11,300) ..... (11,300) ..... 82,488 .....                                                                |                                                           |                             |                     |                          |            |                                |                    |                 |                                             |                                                    |                                                      |                     |                              |      |            |                                           |                                            |                                          |                                              |                    |                                    |                                                         |
| 0709999 - Written Options - Subtotal - Income Generation ..... (93,788) ..... (11,300) ..... (11,300) ..... 82,488 .....                                                                                 |                                                           |                             |                     |                          |            |                                |                    |                 |                                             |                                                    |                                                      |                     |                              |      |            |                                           |                                            |                                          |                                              |                    |                                    |                                                         |
| 0789999 - Written Options - Total Written Options - Call Options and Warrants ..... (93,788) ..... (11,300) ..... (11,300) ..... 82,488 .....                                                            |                                                           |                             |                     |                          |            |                                |                    |                 |                                             |                                                    |                                                      |                     |                              |      |            |                                           |                                            |                                          |                                              |                    |                                    |                                                         |
| 0849999 - Written Options - Subtotal - Total Written Options ..... (93,788) ..... (11,300) ..... (11,300) ..... 82,488 .....                                                                             |                                                           |                             |                     |                          |            |                                |                    |                 |                                             |                                                    |                                                      |                     |                              |      |            |                                           |                                            |                                          |                                              |                    |                                    |                                                         |
| 1429999 - Totals - Subtotal - Income Generation ..... (93,788) ..... (11,300) ..... (11,300) ..... 82,488 .....                                                                                          |                                                           |                             |                     |                          |            |                                |                    |                 |                                             |                                                    |                                                      |                     |                              |      |            |                                           |                                            |                                          |                                              |                    |                                    |                                                         |
| 1449999 - TOTAL ..... (93,788) ..... (11,300) ..... (11,300) ..... 82,488 .....                                                                                                                          |                                                           |                             |                     |                          |            |                                |                    |                 |                                             |                                                    |                                                      |                     |                              |      |            |                                           |                                            |                                          |                                              |                    |                                    |                                                         |

(a)

| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|------|------------------------------------------------------------------------------|
|------|------------------------------------------------------------------------------|

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

| 1             | 2                   | 3               | 4           | 5                             | 6                               | 7                  | 8                              | 9        | 10         | 11                | 12                   | 13         | 14                               | Changes in Variation Margin |                                        |                                                 |          | 19                 | 20                                                      |
|---------------|---------------------|-----------------|-------------|-------------------------------|---------------------------------|--------------------|--------------------------------|----------|------------|-------------------|----------------------|------------|----------------------------------|-----------------------------|----------------------------------------|-------------------------------------------------|----------|--------------------|---------------------------------------------------------|
| Ticker Symbol | Number of Contracts | Notional Amount | Description | Description of Hedged Item(s) | Schedule/<br>Exhibit Identifier | Type(s) of Risk(s) | Date of Maturity or Expiration | Exchange | Trade Date | Transaction Price | Reporting Date Price | Fair Value | Book/<br>Adjusted Carrying Price | 15                          | 16                                     | 17                                              | 18       | Potential Exposure | Hedge Effectiveness at Inception and at Quarter-end (a) |
|               |                     |                 |             |                               |                                 |                    |                                |          |            |                   |                      |            |                                  | Cumulative                  | Gain (Loss) Recognized in Current Year | Gain (Loss) Used to Adjust Basis of Hedged Item | Deferred |                    |                                                         |

NONE

|             |                   |
|-------------|-------------------|
| Broker Name | Net Cash Deposits |
|-------------|-------------------|

NONE

(a)

|      |                                                                              |
|------|------------------------------------------------------------------------------|
| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|------|------------------------------------------------------------------------------|

NONE

SCHEDULE DB - Part D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1                                                            | 2                               | 3                                      | 4                                         | Book/ Adjusted Carrying Value                                   |                                                                 |                               | Fair Value                          |                                     |                               | 11                    | 12                               |
|--------------------------------------------------------------|---------------------------------|----------------------------------------|-------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------|-------------------------------------|-------------------------------------|-------------------------------|-----------------------|----------------------------------|
|                                                              |                                 |                                        |                                           | 5                                                               | 6                                                               | 7                             | 8                                   | 9                                   | 10                            |                       |                                  |
| Description Counterparty or<br>Exchange Traded               | Master<br>Agreement<br>(Y or N) | Credit<br>Support<br>Annex<br>(Y or N) | Fair Value of<br>Acceptable<br>Collateral | Contracts<br>With<br>Book/<br>Adjusted<br>Carrying<br>Value > 0 | Contracts<br>With<br>Book/<br>Adjusted<br>Carrying<br>Value < 0 | Exposure net<br>of Collateral | Contracts<br>With Fair<br>Value > 0 | Contracts<br>With Fair<br>Value < 0 | Exposure Net<br>of Collateral | Potential<br>Exposure | Off-Balance<br>Sheet<br>Exposure |
| 0199999 - Aggregate Sum of Exchange Traded Derivatives ..... |                                 |                                        |                                           | (11,300) .....                                                  |                                                                 |                               | (11,300) .....                      |                                     |                               |                       |                                  |
| 0899999 - TOTAL .....                                        |                                 |                                        |                                           | (11,300) .....                                                  |                                                                 |                               | (11,300) .....                      |                                     |                               |                       |                                  |

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

| 1                                           | 2                    | 3                                 | 4             | 5                               | 6              |
|---------------------------------------------|----------------------|-----------------------------------|---------------|---------------------------------|----------------|
| CUSIP<br>Identification                     | Description          | NAIC Designation/Market Indicator | Fair<br>Value | Book/Adjusted<br>Carrying Value | Maturity Dates |
| Bonds, U.S. Governments, Issuer Obligations |                      |                                   |               |                                 |                |
| 3128X1-EJ-2                                 | 4.25 FMNT 06-13 A    | 1                                 | 88,991        | 88,486                          | 10/03/2011     |
| 3128X1-KG-1                                 | 4.00 FMNT GB 06-13 A | 1                                 | 6,512         | 6,456                           | 10/03/2011     |
| 3128X2-TM-7                                 | 5.00 FMNT GB 07-14A  | 1                                 | 252,247       | 249,168                         | 10/03/2011     |
| 3128X3-4U-4                                 | 4.52 FMNT 07-12 U4   | 1                                 | 2,128         | 2,096                           | 10/03/2011     |
| 3128X4-UZ-2                                 | 5.625 FMNT GB15-35Z2 | 1                                 | 230,041       | 229,547                         | 10/03/2011     |
| 3128X5-KS-6                                 | 5.55 FMNT 11-16 S6   | 1                                 | 139,564       | 140,538                         | 10/03/2011     |
| 3128X5-L7-1                                 | 5.875 FMNT 12-37 71  | 1                                 | 231,240       | 227,576                         | 10/03/2011     |
| 3128X5-MN-5                                 | 6.09 FMNT 11-26 N5   | 1                                 | 151,868       | 152,935                         | 10/03/2011     |
| 3128X5-PH-5                                 | 5.94 FMNT 14-37 H5   | 1                                 | 150,889       | 149,645                         | 10/03/2011     |
| 3128X8-Q3-9                                 | 1.54 FMNT 11 39      | 1                                 | 30,090        | 29,632                          | 10/03/2011     |
| 312902-WL-9                                 | FMZC 01/04/2016 A    | 1                                 | 2,852         | 2,796                           | 10/03/2011     |
| 313312-WH-9                                 | FCDN 05/02/12        | 1                                 | 557,752       | 546,815                         | 10/03/2011     |
| 31331G-AU-3                                 | 5.24 FCSB 23 R       | 1                                 | 21,546        | 21,187                          | 10/03/2011     |
| 31331G-BZ-1                                 | 4.92 FCSB 28 H       | 1                                 | 8,708         | 8,549                           | 10/03/2011     |
| 31331G-DL-0                                 | 5.50 FCSB 18 AE      | 1                                 | 115,759       | 115,707                         | 10/03/2011     |
| 31331G-KF-5                                 | 2.50 FCSB 13 AK      | 1                                 | 7,169         | 7,065                           | 10/03/2011     |
| 31331G-KR-9                                 | 4.75 FCSB 29 G       | 1                                 | 12,406        | 12,268                          | 10/03/2011     |
| 31331G-LS-6                                 | 2.40 FCSB 13 AL      | 1                                 | 6,153         | 6,056                           | 10/03/2011     |
| 31331G-LT-4                                 | 3.75 FCSB 16 AO      | 1                                 | 308,097       | 303,793                         | 10/03/2011     |
| 31331G-LU-1                                 | 4.60 FCSB 20 O       | 1                                 | 81,706        | 80,646                          | 10/03/2011     |
| 31331G-V4-8                                 | 4.70 FCSB 24 K       | 1                                 | 12,459        | 12,463                          | 10/03/2011     |
| 31331G-ZY-8                                 | 3.08 FCSB 14 BQ      | 1                                 | 59,562        | 58,783                          | 10/03/2011     |
| 31331J-3J-0                                 | 3.46 FCSB 21 P       | 1                                 | 7,310         | 7,249                           | 10/03/2011     |
| 31331J-3M-3                                 | 4.30 FCSB 28 J       | 1                                 | 6,438         | 6,397                           | 10/03/2011     |
| 31331J-5N-9                                 | 3.55 FCSB 19 AB      | 1                                 | 18,189        | 17,999                          | 10/03/2011     |
| 31331J-7G-2                                 | 3.15 FCSB 18 AN      | 1                                 | 7,166         | 7,070                           | 10/03/2011     |
| 31331J-AB-9                                 | 15/8 FCSB 12 CB      | 1                                 | 7,087         | 6,977                           | 10/03/2011     |
| 31331J-AQ-6                                 | 4.25 FCSB 20 P       | 1                                 | 152,989       | 151,305                         | 10/03/2011     |
| 31331J-AW-3                                 | 4.15 FCSB 19 Z       | 1                                 | 18,511        | 18,301                          | 10/03/2011     |
| 31331J-FU-2                                 | 1.70 FCSB 13 AY      | 1                                 | 2,842         | 2,791                           | 10/03/2011     |
| 31331J-GC-1                                 | 2 1/8 FCSB 14 BX     | 1                                 | 1,852         | 1,818                           | 10/03/2011     |
| 31331J-N9-0                                 | 2 7/8 FCSB 20 S      | 1                                 | 36,176        | 35,469                          | 10/03/2011     |
| 31331J-P2-3                                 | 3.50 FCSB 25 L       | 1                                 | 603           | 591                             | 10/03/2011     |
| 31331J-QN-6                                 | 4.00 FCSB 21 O       | 1                                 | 624,266       | 619,198                         | 10/03/2011     |
| 31331J-QU-0                                 | 1.60 FCSB 13 BC      | 1                                 | 284,567       | 280,409                         | 10/03/2011     |
| 31331J-SN-4                                 | 4.15 FCSB 23 I       | 1                                 | 116,331       | 115,204                         | 10/03/2011     |
| 31331K-B3-3                                 | FCSB 0.20 FCSB 12 DQ | 1                                 | 99,162        | 97,219                          | 10/03/2011     |
| 31331K-CA-6                                 | 13/8 FCSB 14 CJ      | 1                                 | 18,211        | 17,887                          | 10/03/2011     |
| 31331K-EJ-5                                 | 3.80 FCSB 20 AF      | 1                                 | 86,799        | 85,097                          | 10/03/2011     |
| 31331K-FP-0                                 | 2 7/8 FCSB 18 AP     | 1                                 | 74,966        | 73,508                          | 10/03/2011     |
| 31331K-FS-4                                 | 1.67 FCSB 15 BX      | 1                                 | 14,343        | 14,061                          | 10/03/2011     |
| 31331K-GN-4                                 | 1.40 FCSB 14 CO      | 1                                 | 2,849         | 2,811                           | 10/03/2011     |
| 31331K-LW-8                                 | 3.58 FCSB 21 V       | 1                                 | 3,174         | 3,147                           | 10/03/2011     |
| 31331K-ND-8                                 | 4.60 FCSB 37 C       | 1                                 | 626           | 622                             | 10/03/2011     |
| 31331K-PH-7                                 | 4.50 FCSB 32 B       | 1                                 | 13,610        | 13,497                          | 10/03/2011     |
| 31331K-TJ-9                                 | 0.52 FCSB 13 BY      | 1                                 | 1,525,967     | 1,497,318                       | 10/03/2011     |
| 31331K-ZJ-2                                 | 0.35 FCSB 13 CC      | 1                                 | 2,617,674     | 2,566,489                       | 10/03/2011     |
| 31331Q-3T-2                                 | 3.88 FCSB 13 I       | 1                                 | 10,212        | 10,095                          | 10/03/2011     |
| 31331R-N6-8                                 | 5.75 FCBD 28 A       | 1                                 | 32,537        | 32,344                          | 10/03/2011     |
| 31331R-P9-0                                 | 5.45 FCBD 13 E       | 1                                 | 1,700         | 1,692                           | 10/03/2011     |
| 31331S-6M-0                                 | 4 5/8 FCSB 17 I      | 1                                 | 40,553        | 40,065                          | 10/03/2011     |
| 31331S-6S-7                                 | 4.75 FCSB 21 C       | 1                                 | 5,535         | 5,465                           | 10/03/2011     |
| 31331S-6U-2                                 | 4 7/8 FCSB 23 B      | 1                                 | 2,827         | 2,794                           | 10/03/2011     |
| 31331S-D2-6                                 | 4.60 FCSB 21 B       | 1                                 | 4,896         | 4,855                           | 10/03/2011     |
| 31331S-S4-6                                 | 4 5/8 FCSB 17 F      | 1                                 | 3,254         | 3,193                           | 10/03/2011     |
| 31331S-SN-4                                 | 5.05 FCSB 18 F       | 1                                 | 9,017         | 8,942                           | 10/03/2011     |
| 31331S-VM-2                                 | 4 7/8 FCSB 20 D      | 1                                 | 54,959        | 54,272                          | 10/03/2011     |
| 31331S-W8-2                                 | 4.85 FCSB 20 H       | 1                                 | 2,957         | 2,920                           | 10/03/2011     |
| 31331S-WK-5                                 | 5.00 FCSB 24 A       | 1                                 | 8,125         | 8,039                           | 10/03/2011     |
| 31331S-WL-3                                 | 5.03 FCSB 25 B       | 1                                 | 19,274        | 19,081                          | 10/03/2011     |
| 31331S-ZY-2                                 | 4.55 FCSB 20 G       | 1                                 | 117,813       | 116,910                         | 10/03/2011     |
| 31331V-CQ-7                                 | 4.80 FCSB 15 X       | 1                                 | 6,396         | 6,388                           | 10/03/2011     |
| 31331V-DA-1                                 | 5.00 FCSB 19 H       | 1                                 | 96,149        | 95,388                          | 10/03/2011     |
| 31331V-FZ-4                                 | 5 3/8 FCSB 20 L      | 1                                 | 9,091         | 9,065                           | 10/03/2011     |
| 31331V-GN-0                                 | 5 3/8 FCSB 24 C      | 1                                 | 21,889        | 21,880                          | 10/03/2011     |
| 31331V-GR-1                                 | 5.40 FCSB 25 F       | 1                                 | 4,104         | 4,061                           | 10/03/2011     |
| 31331V-GU-4                                 | 4 7/8 FCSB 15 Y      | 1                                 | 32,272        | 32,024                          | 10/03/2011     |
| 31331V-HA-7                                 | 5.25 FCSB 22 C       | 1                                 | 3,085         | 3,080                           | 10/03/2011     |
| 31331V-HB-5                                 | 5.30 FCSB 23 D       | 1                                 | 5,935         | 5,930                           | 10/03/2011     |
| 31331V-HD-1                                 | 5.30 FCSB 26 C       | 1                                 | 4,194         | 4,128                           | 10/03/2011     |
| 31331V-K9-6                                 | 5.65 FCSB 14 AK      | 1                                 | 31,724        | 31,488                          | 10/03/2011     |
| 31331V-KU-9                                 | 5.28 FCSB 25 G       | 1                                 | 8,392         | 8,388                           | 10/03/2011     |
| 31331V-LA-2                                 | 5.24 FCSB 24 F       | 1                                 | 4,627         | 4,541                           | 10/03/2011     |
| 31331V-MW-3                                 | 5.00 FCSB 17 P       | 1                                 | 4,010         | 3,998                           | 10/03/2011     |
| 31331V-NE-2                                 | 4 7/8 FCSB 16 J      | 1                                 | 4,348         | 4,301                           | 10/03/2011     |
| 31331V-QG-4                                 | 5.20 FCSB 26 F       | 1                                 | 44,270        | 43,680                          | 10/03/2011     |
| 31331V-WK-8                                 | 5.50 FCSB 32 C       | 1                                 | 15,456        | 15,444                          | 10/03/2011     |
| 31331V-XR-2                                 | 5.70 FCSB 27 C       | 1                                 | 66,217        | 66,147                          | 10/03/2011     |
| 31331V-Y2-6                                 | 5.50 FCSB 21 H       | 1                                 | 29,677        | 29,251                          | 10/03/2011     |
| 31331X-BX-9                                 | 5.10 FCSB 12 AU      | 1                                 | 28,447        | 28,028                          | 10/03/2011     |
| 31331X-E8-1                                 | 5.63 FCSB 18 W       | 1                                 | 2,901         | 2,870                           | 10/03/2011     |
| 31331X-FD-9                                 | 4.95 FCSB 17 W       | 1                                 | 19,393        | 19,206                          | 10/03/2011     |
| 31331X-FJ-6                                 | 5.00 FCSB 20 AB      | 1                                 | 26,633        | 26,188                          | 10/03/2011     |
| 31331X-GM-8                                 | 4 5/8 FCSB 11 DJ     | 1                                 | 28,123        | 27,965                          | 10/03/2011     |
| 31331X-HH-8                                 | 4.77 FCSB 15 AL      | 1                                 | 31,814        | 31,469                          | 10/03/2011     |
| 31331X-HX-3                                 | 5.05 FCSB 21 K       | 1                                 | 336,974       | 334,166                         | 10/03/2011     |
| 31331X-N5-7                                 | 5.84 FCSB 22 M       | 1                                 | 28,302        | 27,995                          | 10/03/2011     |
| 31331X-NK-4                                 | 5.44 FCSB 22 H       | 1                                 | 6,436         | 6,374                           | 10/03/2011     |
| 31331X-Q7-0                                 | 5.80 FCSB 26 J       | 1                                 | 10,957        | 10,861                          | 10/03/2011     |
| (continues)                                 |                      |                                   |               |                                 |                |

|                                                                                                                               |               |              |                                 |              |           |
|-------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|---------------------------------|--------------|-----------|
| General Interrogatory:                                                                                                        |               |              |                                 |              |           |
| 1. Total activity for the year                                                                                                | Fair Value \$ | (70,025,652) | Book/Adjusted Carrying Value \$ | (69,121,436) |           |
| 2. Average Balance for the year                                                                                               | Fair Value \$ | 42,064,951   | Book/Adjusted Carrying Value \$ | 43,608,828   |           |
| 3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation |               |              |                                 |              |           |
| NAIC 1 \$                                                                                                                     | 21,980,899    | NAIC 2 \$    |                                 | NAIC 3 \$    |           |
|                                                                                                                               |               |              |                                 | NAIC 4 \$    |           |
|                                                                                                                               |               |              |                                 | NAIC 5 \$    |           |
|                                                                                                                               |               |              |                                 | NAIC 6 \$    | 2,181,300 |

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

| 1                                                       | 2                         | 3                                 | 4             | 5                               | 6              |
|---------------------------------------------------------|---------------------------|-----------------------------------|---------------|---------------------------------|----------------|
| CUSIP<br>Identification                                 | Description               | NAIC Designation/Market Indicator | Fair<br>Value | Book/Adjusted<br>Carrying Value | Maturity Dates |
| Bonds, U.S. Governments, Issuer Obligations (continued) |                           |                                   |               |                                 |                |
| 31331X-QG-0                                             | 5.22 FCSB 22 I            | 1                                 | 12,455        | 12,265                          | 10/03/2011     |
| 31331X-SW-3                                             | 5.05 FCSB 19 P            | 1                                 | 62,526        | 61,407                          | 10/03/2011     |
| 31331X-VH-2                                             | 4 7/8 FCSB 12 AX          | 1                                 | 57,177        | 57,300                          | 10/03/2011     |
| 31331X-YG-1                                             | 5.25 FCSB 22 K            | 1                                 | 17,018        | 16,963                          | 10/03/2011     |
| 31331Y-2Q-2                                             | 4.25 FCSB 13 EY           | 1                                 | 29,786        | 29,466                          | 10/03/2011     |
| 31331Y-4P-2                                             | 5.05 FCSB 17 AR           | 1                                 | 27,249        | 26,885                          | 10/03/2011     |
| 31331Y-4S-6                                             | 5.05 FCSB 18 AD           | 1                                 | 175,039       | 172,793                         | 10/03/2011     |
| 31331Y-A2-6                                             | 4.80 FCSB 22 T            | 1                                 | 25,368        | 25,378                          | 10/03/2011     |
| 31331Y-AC-4                                             | 4.82 FCSB 12 BD           | 1                                 | 2,920         | 2,924                           | 10/03/2011     |
| 31331Y-C2-4                                             | 3.25 FCSB 12 BK           | 1                                 | 2,834         | 2,821                           | 10/03/2011     |
| 31331Y-DF-4                                             | 5.20 FCSB 22 Q            | 1                                 | 119,090       | 118,732                         | 10/03/2011     |
| 31331Y-EH-9                                             | 5.15 FCSB 19 R            | 1                                 | 18,966        | 18,892                          | 10/03/2011     |
| 31331Y-FQ-8                                             | 5 1/8 FCSB 22 R           | 1                                 | 137,305       | 136,542                         | 10/03/2011     |
| 31331Y-LB-4                                             | 5.25 FCSB 27 I            | 1                                 | 47,604        | 47,184                          | 10/03/2011     |
| 31331Y-ME-7                                             | 3 7/8 FCSB 13 ES          | 1                                 | 2,915         | 2,881                           | 10/03/2011     |
| 31331Y-N5-5                                             | 5.22 FCSB 23 N            | 1                                 | 3,443         | 3,428                           | 10/03/2011     |
| 31331Y-PF-1                                             | 4.41 FCSB 18 Y            | 1                                 | 10,473        | 10,346                          | 10/03/2011     |
| 31331Y-R5-1                                             | 4.00 FCSB 13 EX           | 1                                 | 29,542        | 29,355                          | 10/03/2011     |
| 31331Y-RX-0                                             | 4.93 FCSB 28 E            | 1                                 | 9,839         | 9,713                           | 10/03/2011     |
| 31331Y-VR-8                                             | 4.67 FCSB 18 AA           | 1                                 | 867,665       | 853,765                         | 10/03/2011     |
| 31331Y-ZP-8                                             | 4.88 FCSB 28 F            | 1                                 | 14,780        | 14,495                          | 10/03/2011     |
| 313370-MK-1                                             | FHLB 4.25 FHOR 10-29 2072 | 1                                 | 89,620        | 88,217                          | 10/03/2011     |
| 313370-NW-4                                             | FHLB 4.125 FHOR 10-30 P   | 1                                 | 23,382        | 22,994                          | 10/03/2011     |
| 313371-GB-6                                             | FHLB 4.10 FHOR 11-30 AA   | 1                                 | 31,117        | 31,014                          | 10/03/2011     |
| 313371-UC-8                                             | FHLB 0.875 FHLB 13 G2195  | 1                                 | 129,399       | 127,146                         | 10/03/2011     |
| 313374-5K-2                                             | FHLB 1.125 FHOR 11-14 356 | 1                                 | 65,487        | 64,389                          | 10/03/2011     |
| 313374-X9-6                                             | 0.12 FHLB 12 8M           | 1                                 | 30,002        | 29,420                          | 10/03/2011     |
| 313374-Y6-1                                             | 0.50 FHLB 13 G2432        | 1                                 | 25,319        | 24,833                          | 10/03/2011     |
| 3133X8-EW-8                                             | 5.375 FHLB 24 BB          | 1                                 | 36,243        | 35,724                          | 10/03/2011     |
| 3133XG-AY-0                                             | FHLB 5.50 FHLB 36 G677    | 1                                 | 186,278       | 184,266                         | 10/03/2011     |
| 3133XM-L6-6                                             | 4.625 FHLB 12 G1057       | 1                                 | 49,666        | 49,710                          | 10/03/2011     |
| 3133XW-X8-7                                             | 1.75 FHLB 13 12           | 1                                 | 46,629        | 45,762                          | 10/03/2011     |
| 313400-BV-4                                             | ZCCD 11/29/19             | 1                                 | 9,057         | 8,879                           | 10/03/2011     |
| 3134A1-CT-5                                             | FMZC 09/15/16 A           | 1                                 | 242           | 237                             | 10/03/2011     |
| 3134A1-HH-6                                             | FMZC 12/01/15 A           | 1                                 | 282           | 276                             | 10/03/2011     |
| 3134A1-MY-3                                             | FMZC 02/01/20 A           | 1                                 | 102           | 100                             | 10/03/2011     |
| 3134A1-NA-4                                             | FMZC 01/02/19 A           | 1                                 | 252           | 247                             | 10/03/2011     |
| 3134A2-G7-7                                             | FMZC 11/15/2028 A         | 1                                 | 454           | 446                             | 10/03/2011     |
| 3134A2-HF-8                                             | FMZC 11/24/2014 A         | 1                                 | 20,008        | 19,616                          | 10/03/2011     |
| 3134A3-U4-6                                             | 6.75 FMNT GB 29 A         | 1                                 | 20,868        | 20,498                          | 10/03/2011     |
| 3134A4-AA-2                                             | 6.75 FMNT GB 31 A         | 1                                 | 839           | 823                             | 10/03/2011     |
| 3134A4-JT-2                                             | 5.75 FMNT GB 12 A         | 1                                 | 10,833        | 10,746                          | 10/03/2011     |
| 3134A4-KX-1                                             | 6.25 FMNT GB 32 A         | 1                                 | 119,605       | 118,322                         | 10/03/2011     |
| 3134A4-QD-9                                             | 5.125 FMNT GB 12 A        | 1                                 | 317,797       | 314,766                         | 10/03/2011     |
| 3134A4-TZ-7                                             | 4.50 FMNT GB 13 B         | 1                                 | 39,542        | 39,105                          | 10/03/2011     |
| 3134A4-UM-4                                             | 4.50 FMNT GB 14 A         | 1                                 | 28,873        | 28,550                          | 10/03/2011     |
| 3134A4-UU-6                                             | 5.00 FMNT GB 14 U6        | 1                                 | 13,609        | 13,466                          | 10/03/2011     |
| 3134A4-VC-5                                             | 4.375 FMNT GB 15 C5       | 1                                 | 56,008        | 55,341                          | 10/03/2011     |
| 3134A4-VG-6                                             | 4.75 FMNT GB 15 G6        | 1                                 | 319,875       | 318,395                         | 10/03/2011     |
| 3134A4-ZT-4                                             | 4.75 FMNT GB 16 T4        | 1                                 | 336,280       | 332,363                         | 10/03/2011     |
| 3134G1-F9-0                                             | 2.15 FMNT 11-15 90        | 1                                 | 218,587       | 215,473                         | 10/03/2011     |
| 3134G1-P6-5                                             | 0.75 FMNT GB 12 65        | 1                                 | 84,151        | 82,658                          | 10/03/2011     |
| 3134G2-BE-1                                             | 4.56 FMNT 13-26 E1        | 1                                 | 274,427       | 274,937                         | 10/03/2011     |
| 3134G2-CL-4                                             | 1.35 FMNT GB 14 L4        | 1                                 | 5,689         | 5,608                           | 10/03/2011     |
| 3134G2-H3-9                                             | 0.80 FMNT 12-14 39        | 1                                 | 277,946       | 272,503                         | 10/03/2011     |
| 3134G2-TX-0                                             | 1.60 FMNT 12-15 X0        | 1                                 | 140,685       | 138,230                         | 10/03/2011     |
| 3134G2-UA-8                                             | 1.00 FMNT GB 14 A8        | 1                                 | 77,191        | 75,811                          | 10/03/2011     |
| 313586-H3-6                                             | 8.10 FNSM 19 A            | 1                                 | 39,406        | 38,928                          | 10/03/2011     |
| 313586-UB-3                                             | 10.35 FNSM 15 A           | 1                                 | 80,328        | 80,570                          | 10/03/2011     |
| 313586-UV-9                                             | 8.20 FNSM 16 A            | 1                                 | 165,838       | 163,157                         | 10/03/2011     |
| 31359M-4D-2                                             | 5.00 FNSM A 02/17         | 1                                 | 258,418       | 254,749                         | 10/03/2011     |
| 31359M-5H-2                                             | 5.00 FNSM A 02/12         | 1                                 | 426           | 420                             | 10/03/2011     |
| 31359M-A4-5                                             | 5.00 FNSM A 04/15         | 1                                 | 1,585         | 1,586                           | 10/03/2011     |
| 31359M-FJ-7                                             | 7.125 FNSM BB 01/30       | 1                                 | 34,016        | 33,675                          | 10/03/2011     |
| 31359M-FP-3                                             | 7.25 FNSM BB 05/30        | 1                                 | 108,300       | 108,033                         | 10/03/2011     |
| 31359M-GK-3                                             | 6.625 FNSM BB 11/30       | 1                                 | 41            | 41                              | 10/03/2011     |
| 31359M-LS-0                                             | 5.375 FNSM A 11/11        | 1                                 | 17,410        | 17,410                          | 10/03/2011     |
| 31359M-MQ-3                                             | 6.125 FNSM A 03/12        | 1                                 | 21,137        | 20,774                          | 10/03/2011     |
| 31359M-RG-0                                             | 4.375 FNSM A 03/13        | 1                                 | 27,391        | 26,900                          | 10/03/2011     |
| 31359M-S6-1                                             | 5.375 FNSM A 07/16        | 1                                 | 14,382        | 14,232                          | 10/03/2011     |
| 31359M-TG-8                                             | 4.625 FNSM A 10/13        | 1                                 | 547,574       | 547,330                         | 10/03/2011     |
| 31359M-W4-1                                             | 5.25 FNSM A 09/15/16      | 1                                 | 18,643        | 18,311                          | 10/03/2011     |
| 31359M-WJ-8                                             | 4.625 FNSM A 10/14        | 1                                 | 25,460        | 25,435                          | 10/03/2011     |
| 31359M-Z2-2                                             | 5.45 FNSM A 16-21         | 1                                 | 315,253       | 315,510                         | 10/03/2011     |
| 3135G0-AK-9                                             | 0.75 FNSM A 02/13         | 1                                 | 2,244         | 2,202                           | 10/03/2011     |
| 3135G0-BA-0                                             | 2.375 FNSM A 04/16        | 1                                 | 309,580       | 306,724                         | 10/03/2011     |
| 3135G0-BJ-1                                             | FNMA 1.125 FNSM A 06/14   | 1                                 | 139,651       | 137,305                         | 10/03/2011     |
| 3135G0-BR-3                                             | 0.50 FNSM A 08/13         | 1                                 | 26,476        | 25,975                          | 10/03/2011     |
| 3135G0-BY-8                                             | 0.875 FNSM A 08/14        | 1                                 | 126,311       | 123,930                         | 10/03/2011     |
| 3135G0-CK-7                                             | 0.50 FNSM A 12-13         | 1                                 | 24,917        | 24,436                          | 10/03/2011     |
| 3135G0-CM-3                                             | 1.25 FNSM A 09/16         | 1                                 | 24,127        | 23,656                          | 10/03/2011     |
| 3135G0-CQ-4                                             | 0.45 FNSM A 12-13         | 1                                 | 35,937        | 35,243                          | 10/03/2011     |
| 3136FP-UC-9                                             | FNMA 0.50 FNNT A 10/12    | 1                                 | 28,774        | 28,268                          | 10/03/2011     |
| 3137EA-AD-1                                             | 5.25 FMNT GB 16 D1        | 1                                 | 32,338        | 32,338                          | 10/03/2011     |
| 3137EA-AJ-8                                             | 5.125 FMNT GB 16 J8       | 1                                 | 165,431       | 165,341                         | 10/03/2011     |
| 3137EA-AM-1                                             | 5.00 FMNT GB 17 M1        | 1                                 | 25,267        | 24,900                          | 10/03/2011     |
| 3137EA-AR-0                                             | 4.75 FMNT GB 12 R0        | 1                                 | 566,193       | 556,886                         | 10/03/2011     |
| 3137EA-AS-8                                             | 5.00 FMNT GB 17 S8        | 1                                 | 5,106         | 5,101                           | 10/03/2011     |
| 3137EA-BJ-7                                             | 3.50 FMNT GB 13 J7        | 1                                 | 155,682       | 154,336                         | 10/03/2011     |
| (continues)                                             |                           |                                   |               |                                 |                |

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

| 1                                                          | 2                       | 3                                 | 4             | 5                               | 6              |
|------------------------------------------------------------|-------------------------|-----------------------------------|---------------|---------------------------------|----------------|
| CUSIP<br>Identification                                    | Description             | NAIC Designation/Market Indicator | Fair<br>Value | Book/Adjusted<br>Carrying Value | Maturity Dates |
| Bonds, U.S. Governments, Issuer Obligations (continued)    |                         |                                   |               |                                 |                |
| 3137EA-BP-3                                                | 4.875 FMNT GB 18 P3     | 1                                 | 176,832       | 175,465                         | 10/03/2011     |
| 3137EA-BS-7                                                | 4.125 FMNT GB 13 S7     | 1                                 | 59,031        | 57,893                          | 10/03/2011     |
| 3137EA-BY-4                                                | 2.125 FMNT GB 12 Y4     | 1                                 | 376,631       | 369,397                         | 10/03/2011     |
| 3137EA-CA-5                                                | 3.75 FMNT GB 19 A5      | 1                                 | 35,828        | 35,136                          | 10/03/2011     |
| 3137EA-CB-3                                                | 2.50 FMNT GB 14 B3      | 1                                 | 324,141       | 321,086                         | 10/03/2011     |
| 3137EA-CF-4                                                | 1.125 FMNT GB 11 F4     | 1                                 | 26,725        | 26,287                          | 10/03/2011     |
| 3137EA-CG-2                                                | 1.375 FMNT GB 13 G2     | 1                                 | 5,626         | 5,533                           | 10/03/2011     |
| 3137EA-CH-0                                                | 2.875 FMNT GB 15 H0     | 1                                 | 128,865       | 126,819                         | 10/03/2011     |
| 3137EA-CK-3                                                | 1.125 FMNT GB 12 K3     | 1                                 | 355,311       | 349,025                         | 10/03/2011     |
| 3137EA-CL-1                                                | 0.875 FMNT GB 13 L1     | 1                                 | 5,628         | 5,538                           | 10/03/2011     |
| 3137EA-CM-9                                                | 1.75 FMNT GB 15 M9      | 1                                 | 20,106        | 19,730                          | 10/03/2011     |
| 3137EA-CP-2                                                | 0.375 FMNT GB 12 P2     | 1                                 | 76,792        | 75,379                          | 10/03/2011     |
| 3137EA-CQ-0                                                | 0.625 FMNT GB 12 Q0     | 1                                 | 77,343        | 75,947                          | 10/03/2011     |
| 3137EA-CS-6                                                | 0.75 FMNT GB 13 S6      | 1                                 | 19,360        | 18,981                          | 10/03/2011     |
| 3137EA-CT-4                                                | 2.50 FMNT GB 16 T4      | 1                                 | 45,286        | 44,899                          | 10/03/2011     |
| 3137EA-CU-1                                                | 1.00 FMNT GB 14 U1      | 1                                 | 8,036         | 7,904                           | 10/03/2011     |
| 3137EA-CV-9                                                | FMAC 1.00 FMNT GB 14 V9 | 1                                 | 582,641       | 571,735                         | 10/03/2011     |
| 3137EA-CW-7                                                | 2.00 FMNT GB 16 W7      | 1                                 | 26,310        | 25,843                          | 10/03/2011     |
| 31398A-2M-3                                                | 1.125 FNSM A 09/13      | 1                                 | 41,407        | 40,595                          | 10/03/2011     |
| 31398A-2S-0                                                | 1.00 FNSM A 09/13       | 1                                 | 14,740        | 14,453                          | 10/03/2011     |
| 31398A-3N-0                                                | FNMA 0.625 FNSM A 09/12 | 1                                 | 87,162        | 85,462                          | 10/03/2011     |
| 31398A-4W-9                                                | 1.65 FNSM A 11-15       | 1                                 | 30,033        | 29,648                          | 10/03/2011     |
| 31398A-5B-4                                                | 0.55 FNSM A 11-12       | 1                                 | 306,935       | 301,601                         | 10/03/2011     |
| 31398A-5W-8                                                | 0.75 FNSM A 12/13       | 1                                 | 51,095        | 50,198                          | 10/03/2011     |
| 31398A-6F-4                                                | 0.375 FNSM A 12/12      | 1                                 | 20,334        | 19,954                          | 10/03/2011     |
| 31398A-E2-4                                                | 1.75 FNSM A 02/13       | 1                                 | 390,536       | 383,573                         | 10/03/2011     |
| 31398A-J9-4                                                | 1.75 FNSM A 05/13       | 1                                 | 138,706       | 136,913                         | 10/03/2011     |
| 31398A-KY-7                                                | 3.625 FNSM A 02/13      | 1                                 | 296,903       | 292,429                         | 10/03/2011     |
| 31398A-MW-9                                                | 3.25 FNSM A 04/13       | 1                                 | 395,571       | 393,546                         | 10/03/2011     |
| 31398A-SD-5                                                | 3.875 FNSM A 07/13      | 1                                 | 87,494        | 86,458                          | 10/03/2011     |
| 31398A-T4-4                                                | 1.50 FNSM A 06/13       | 1                                 | 21,747        | 21,403                          | 10/03/2011     |
| 31398A-U3-4                                                | 2.375 FNSM A 07/15      | 1                                 | 38,385        | 37,779                          | 10/03/2011     |
| 31398A-UJ-9                                                | 2.875 FNSM A 12/13      | 1                                 | 14,533        | 14,365                          | 10/03/2011     |
| 31398A-UU-4                                                | 2.00 FNSM A 01/12       | 1                                 | 23,780        | 23,418                          | 10/03/2011     |
| 31398A-VD-1                                                | 2.75 FNSM A 02/14       | 1                                 | 11,806        | 11,620                          | 10/03/2011     |
| 31398A-VZ-2                                                | 2.75 FNSM A 03/14       | 1                                 | 34,813        | 34,173                          | 10/03/2011     |
| 31398A-WK-4                                                | 1.875 FNSM A 04/12      | 1                                 | 23,927        | 23,652                          | 10/03/2011     |
| 31398A-X3-1                                                | 1.25 FNSM A 08/13       | 1                                 | 8,491         | 8,336                           | 10/03/2011     |
| 31398A-YM-8                                                | 1.75 FNSM A 08/12       | 1                                 | 10,907        | 10,718                          | 10/03/2011     |
| 31398A-ZV-7                                                | 2.625 FNSM A 11/14      | 1                                 | 268,798       | 265,882                         | 10/03/2011     |
| 761157-AA-4                                                | 8.125 RFBD 19 A         | 1                                 | 29,154        | 29,321                          | 10/03/2011     |
| 761157-AC-0                                                | 8.875 RFBD 30 B         | 1                                 | 1,422         | 1,427                           | 10/03/2011     |
| 761157-AD-8                                                | 8.875 RFBD 20 A         | 1                                 | 4,016         | 3,985                           | 10/03/2011     |
| 761157-AG-1                                                | 8.625 RFBD 21 A         | 1                                 | 18,711        | 18,562                          | 10/03/2011     |
| 863871-AM-1                                                | SLZC 10/03/22           | 1                                 | 1,133         | 1,111                           | 10/03/2011     |
| 0199999 - Bonds, U.S. Governments, Issuer Obligations      |                         |                                   | 22,271,933    | 21,980,899                      |                |
| 0599999 - Bonds, Subtotals - U.S. Government               |                         |                                   | 22,271,933    | 21,980,899                      |                |
| 7799999 - Bonds, Total Bonds, Issuer Obligations           |                         |                                   | 22,271,933    | 21,980,899                      |                |
| 8399999 - Bonds, Subtotals - Total Bonds                   |                         |                                   | 22,271,933    | 21,980,899                      |                |
| Stocks, Common Stocks, Money Market Mutual Funds           |                         |                                   |               |                                 |                |
| SF0284-38-9                                                | BNY INST CASH RESERVE   | U                                 | 672,251       | 2,181,300                       |                |
| 9399999 - Stocks, Common Stocks, Money Market Mutual Funds |                         |                                   | 672,251       | 2,181,300                       |                |
| 9799999 - Stocks, Total Common Stocks                      |                         |                                   | 672,251       | 2,181,300                       |                |
| 9899999 - Stocks, Total Preferred and Common Stocks        |                         |                                   | 672,251       | 2,181,300                       |                |
| 9999999 - TOTALS                                           |                         |                                   | 22,944,184    | 24,162,199                      |                |

SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

| 1                                                                                                                                                                                                                                   | 2                                           | 3                                 | 4             | 5                               | 6              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------|---------------|---------------------------------|----------------|
| CUSIP<br>Identification                                                                                                                                                                                                             | Description                                 | NAIC Designation/Marker Indicator | Fair<br>Value | Book/Adjusted<br>Carrying Value | Maturity Dates |
| Bonds, U.S. Governments, Issuer Obligations                                                                                                                                                                                         |                                             |                                   |               |                                 |                |
| 690353-RM-1                                                                                                                                                                                                                         | OPIC VRDN Adj % Due 3/15/2017 Sched         | 1                                 | 4,646,552     | 4,646,552                       | 03/15/2017     |
| 690353-SU-2                                                                                                                                                                                                                         | OPIC AgencyVAR Adj % Due 6/15/2017 MJSD1    | 1                                 | 5,000,000     | 5,000,000                       | 06/15/2017     |
| 0199999 - Bonds, U.S. Governments, Issuer Obligations                                                                                                                                                                               |                                             |                                   | 9,646,552     | 9,646,552                       |                |
| 0599999 - Bonds, Subtotals - U.S. Government                                                                                                                                                                                        |                                             |                                   | 9,646,552     | 9,646,552                       |                |
| Bonds, U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions, Issuer Obligations                                    |                                             |                                   |               |                                 |                |
| 16229P-AA-3                                                                                                                                                                                                                         | CHATO AL IDB GULF OP ZONE VRDN Adj % Due    | 1FE                               | 2,400,000     | 2,400,000                       | 11/15/2038     |
| 485107-CK-0                                                                                                                                                                                                                         | KC MO TIF VRDN Adj % Due 11/1/2028 Sched    | 1FE                               | 6,000,000     | 6,000,000                       | 11/01/2028     |
| 594650-LU-5                                                                                                                                                                                                                         | MICHIGAN ST HSG VRDN Adj % Due 9/1/2035     | 1FE                               | 8,790,000     | 8,790,000                       | 09/01/2035     |
| 98647R-AA-1                                                                                                                                                                                                                         | YORK CP 0.45% Due 12/1/2011 At Mat          | 1FE                               | 1,000,000     | 1,000,000                       | 12/01/2011     |
| 2599999 - Bonds, U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions, Issuer Obligations                          |                                             |                                   | 18,190,000    | 18,190,000                      |                |
| Bonds, U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions, Other Loan-Backed and Structured Securities           |                                             |                                   |               |                                 |                |
| 130536-PR-0                                                                                                                                                                                                                         | CA PCR WST MGMT POLLUTION Adj % Due 8/1/22* |                                   | 1,000,000     | 1,000,000                       | 08/01/2023     |
| 47759K-AA-7                                                                                                                                                                                                                         | JJB PROPERTIES LLC OK REV VAR RATE NOTE     | 12*                               | 2,250,000     | 2,250,000                       | 01/01/2036     |
| 2899999 - Bonds, U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions, Other Loan-Backed and Structured Securities |                                             |                                   | 3,250,000     | 3,250,000                       |                |
| 3199999 - Bonds, Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions                                  |                                             |                                   | 21,440,000    | 21,440,000                      |                |
| Bonds, Industrial and Miscellaneous (Unaffiliated), Issuer Obligations                                                                                                                                                              |                                             |                                   |               |                                 |                |
| 0255E3-Z5-0                                                                                                                                                                                                                         | AMER ELEC POWER Cp 0.42% Due 12/5/2011 A    | 1                                 | 8,491,273     | 8,491,273                       | 12/05/2011     |
| 03040M-XD-4                                                                                                                                                                                                                         | AMERICAN WATER CAP CP 0.35% Due 10/13/20    | 1                                 | 4,799,347     | 4,799,347                       | 10/13/2011     |
| 05361M-X3-2                                                                                                                                                                                                                         | Avery Cp 0.3% Due 10/3/2011 At Mat          | 1                                 | 6,999,825     | 6,999,825                       | 10/03/2011     |
| 05916S-X4-7                                                                                                                                                                                                                         | Bge CP 0.31% Due 10/4/2011 At Mat           | 1                                 | 8,499,488     | 8,499,488                       | 10/04/2011     |
| 066365-DC-8                                                                                                                                                                                                                         | BANKERS TRUST NEW YORK CORP 7 1/4% Due      | 1FE                               | 1,001,665     | 1,002,476                       | 10/15/2011     |
| 08143U-X3-3                                                                                                                                                                                                                         | BEMIS CP 0.28% Due 10/3/2011 At Mat         | 1                                 | 3,399,921     | 3,399,921                       | 10/03/2011     |
| 08143U-X4-1                                                                                                                                                                                                                         | BEMIS CP 0.32% Due 10/4/2011 At Mat         | 1                                 | 4,999,733     | 4,999,733                       | 10/04/2011     |
| 095550-AA-7                                                                                                                                                                                                                         | BLUE HEN HOTEL VRDN Adj % Due 9/1/2027      | 1FE                               | 5,490,000     | 5,490,000                       | 09/01/2027     |
| 12542T-AA-4                                                                                                                                                                                                                         | CHS PROPERTIES INC VRDN VRDN Adj % Due 6    | 1FE                               | 2,797,000     | 2,797,000                       | 06/01/2021     |
| 2925A3-X7-8                                                                                                                                                                                                                         | ENBRIDGE ENERGY PARTNERS Cp 0.33% Due 10    | 1                                 | 8,398,152     | 8,398,152                       | 10/07/2011     |
| 316175-40-5                                                                                                                                                                                                                         | FIDELITY INST MM FUND PRIME                 | L                                 | 98,847        | 98,847                          |                |
| 3703E1-XQ-6                                                                                                                                                                                                                         | GENERAL MILLS INC CP 0.21% Due 10/24/201    | 1                                 | 7,798,544     | 7,798,544                       | 10/24/2011     |
| 45110U-X6-7                                                                                                                                                                                                                         | IDA CORP CP 0.34% Due 10/6/2011 At Mat      | 1                                 | 2,099,524     | 2,099,524                       | 10/06/2011     |
| 45110U-XB-6                                                                                                                                                                                                                         | IDA CORP CP 0.33% Due 10/11/2011 At Mat     | 1                                 | 3,998,937     | 3,998,937                       | 10/11/2011     |
| 45110U-XL-4                                                                                                                                                                                                                         | IDA CORP CP 0.38% Due 10/20/2011 At Mat     | 1                                 | 1,199,645     | 1,199,645                       | 10/20/2011     |
| 483582-AB-8                                                                                                                                                                                                                         | KAMPS CAPITAL Corp VRDN Adj % Due 5/1/20    | 1FE                               | 1,700,000     | 1,700,000                       | 05/01/2040     |
| 57163U-XR-2                                                                                                                                                                                                                         | Marriot Cp 0.35% Due 10/25/2011 At Mat      | 1                                 | 8,097,716     | 8,097,716                       | 10/25/2011     |
| 59157B-AC-6                                                                                                                                                                                                                         | METLIFE INSTITUTIONAL FD Adj % Due 7/12     | 1FE                               | 1,802,738     | 1,800,000                       | 07/12/2012     |
| 65339N-X4-1                                                                                                                                                                                                                         | NEXTERA ENERGY CAP Cp 0.38% Due 10/4/201    | 1                                 | 1,399,911     | 1,399,911                       | 10/04/2011     |
| 65339N-X7-4                                                                                                                                                                                                                         | NEXTERA ENERGY CAP Cp 0.35% Due 10/7/201    | 1                                 | 6,998,911     | 6,998,911                       | 10/07/2011     |
| 66807N-X3-4                                                                                                                                                                                                                         | NOWEST CP 0.28% Due 10/3/2011 At Mat        | 1                                 | 4,999,883     | 4,999,883                       | 10/03/2011     |
| 6708K3-XB-4                                                                                                                                                                                                                         | OGE ENERGY CORP CP 0.31% Due 10/11/2011     | 1                                 | 8,399,204     | 8,399,204                       | 10/11/2011     |
| 68267U-XQ-6                                                                                                                                                                                                                         | ONEOK Cp 0.34% Due 10/24/2011 At Mat        | 2FE                               | 8,497,833     | 8,497,833                       | 10/24/2011     |
| 75820M-X3-0                                                                                                                                                                                                                         | REED ELSEVIER INC Cp 0.33% Due 10/3/2011    | 1                                 | 7,898,117     | 7,898,117                       | 10/03/2011     |
| 81685M-YE-7                                                                                                                                                                                                                         | SEMPRA ENERGY GLOBAL Cp 0.4% Due 11/14/2    | 1                                 | 3,997,289     | 3,997,289                       | 11/14/2011     |
| 83700F-Y7-4                                                                                                                                                                                                                         | SOUTH CAROLINA EL & GAS Cp 0.38% Due 11/    | 1                                 | 3,898,436     | 3,898,436                       | 11/07/2011     |
| 84755M-X7-2                                                                                                                                                                                                                         | SPECTRA ENGERGY CAP Cp 0.32% Due 10/7/20    | 1                                 | 6,999,564     | 6,999,564                       | 10/07/2011     |
| 89233P-4T-0                                                                                                                                                                                                                         | TOYOTA MOTOR CREDIT CORP Adj % Due 1/12     | 1FE                               | 1,700,000     | 1,700,000                       | 01/12/2012     |
| 92239M-AC-5                                                                                                                                                                                                                         | VECTREN UTILITY HOLDINGS 6 5/8% Due 12/     | 1FE                               | 1,008,862     | 1,009,731                       | 12/01/2011     |
| 3299999 - Bonds, Industrial and Miscellaneous (Unaffiliated), Issuer Obligations                                                                                                                                                    |                                             |                                   | 137,470,366   | 137,469,307                     |                |
| 3899999 - Bonds, Subtotals - Industrial and Miscellaneous (Unaffiliated)                                                                                                                                                            |                                             |                                   | 137,470,366   | 137,469,307                     |                |
| 7799999 - Bonds, Total Bonds, Issuer Obligations                                                                                                                                                                                    |                                             |                                   | 165,306,917   | 165,305,859                     |                |
| 8099999 - Bonds, Total Bonds, Other Loan-Backed and Structured Securities                                                                                                                                                           |                                             |                                   | 3,250,000     | 3,250,000                       |                |
| 8399999 - Bonds, Subtotals - Total Bonds                                                                                                                                                                                            |                                             |                                   | 168,556,917   | 168,555,859                     |                |
| 9999999 - TOTALS                                                                                                                                                                                                                    |                                             |                                   | 168,556,917   | 168,555,859                     |                |

|                                              |               |             |                                             |
|----------------------------------------------|---------------|-------------|---------------------------------------------|
| General Interrogatory:                       |               |             |                                             |
| 1. Total activity for the year               | Fair Value \$ | 18,722,721  | Book/Adjusted Carrying Value \$ 18,718,398  |
| 2. Average Balance for the year              | Fair Value \$ | 149,279,461 | Book/Adjusted Carrying Value \$ 149,337,625 |
| 3. Grand Total Schedule DL Part 1 and Part 2 | Fair Value \$ | 191,501,101 | Book/Adjusted Carrying Value \$ 192,718,058 |

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1                                   |                                       | 2                                                                                | 3 | 4 | 5 | Book Balance at End of Each<br>Month During Current Quarter |              |              | 9 |
|-------------------------------------|---------------------------------------|----------------------------------------------------------------------------------|---|---|---|-------------------------------------------------------------|--------------|--------------|---|
| Depository                          |                                       |                                                                                  |   |   |   | 6                                                           | 7            | 8            |   |
| Name                                | Location and Supplemental Information |                                                                                  |   |   |   |                                                             |              |              |   |
| Open Depositories                   |                                       |                                                                                  |   |   |   |                                                             |              |              |   |
| BANK OF AMERICA                     | SAN FRANCISCO, CA                     |                                                                                  |   |   |   | (33,128,582)                                                | (34,313,518) | (35,682,839) |   |
| PNC BANK                            | CINCINNATI, OH                        |                                                                                  |   |   |   | 5,339,936                                                   | 7,787,718    | 7,850,586    |   |
| FIFTH THIRD BANK                    | CINCINNATI, OH                        |                                                                                  |   |   |   | 4,879,805                                                   | 34,228,626   | 34,625,320   |   |
| US BANK                             | CINCINNATI, OH                        |                                                                                  |   |   |   | (263,231)                                                   | (228,164)    | (266,743)    |   |
| THE NORTHERN TRUST COMPANY          | CHICAGO, IL                           |                                                                                  |   |   |   | 500,031                                                     | 500,032      | 500,034      |   |
| JP MORGAN/CHASE                     | NEW YORK, NY                          |                                                                                  |   |   |   | 6,072,056                                                   | 7,138,838    | 6,524,885    |   |
| BANK OF NEW YORK MELLON             | NEW YORK, NY                          |                                                                                  |   |   |   | (98,780)                                                    | (182,668)    | 281,454      |   |
| M&I BANK                            | MILWAUKEE, WI                         |                                                                                  |   |   |   | 1,411,128                                                   | 2,005,320    | 1,527,990    |   |
| 0199998 - Deposits in               |                                       | 3 depositories that do not exceed the allowable limit in any one depository (See |   |   |   |                                                             |              |              |   |
| Instructions) - Open Depositories   |                                       |                                                                                  |   |   |   |                                                             |              |              |   |
| 0199999 - TOTAL - Open Depositories |                                       |                                                                                  |   |   |   |                                                             |              |              |   |
|                                     |                                       |                                                                                  |   |   |   | 63,220                                                      | 71,827       | 79,056       |   |
|                                     |                                       |                                                                                  |   |   |   | (15,224,417)                                                | 17,008,011   | 15,439,743   |   |
| 0399999 - TOTAL Cash on Deposit     |                                       |                                                                                  |   |   |   | (15,224,417)                                                | 17,008,011   | 15,439,743   |   |
| 0499999 - Cash in Company's Office  |                                       |                                                                                  |   |   |   | 22,282                                                      | 22,489       | 47,901       |   |
| 0599999 - TOTALS                    |                                       |                                                                                  |   |   |   | (15,202,135)                                                | 17,030,500   | 15,487,644   |   |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1                                                                                       | 2          | 3             | 4                | 5             | 6                                 | 7                                     | 8                              |
|-----------------------------------------------------------------------------------------|------------|---------------|------------------|---------------|-----------------------------------|---------------------------------------|--------------------------------|
| Description                                                                             | Code       | Date Acquired | Rate of Interest | Maturity Date | Book / Adjusted<br>Carrying Value | Amount of Interest<br>Due and Accrued | Amount Received<br>During Year |
| Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations                 |            |               |                  |               |                                   |                                       |                                |
| AMER ELEC POWER Cp .....                                                                | 09/07/2011 |               | 0.420            | 12/05/2011    | 8,491,273                         | 2,281                                 |                                |
| AMERICAN WATER CAP CP .....                                                             | 09/29/2011 |               | 0.350            | 10/13/2011    | 4,799,347                         | 93                                    |                                |
| Avery Cp .....                                                                          | 09/30/2011 |               | 0.300            | 10/03/2011    | 6,999,825                         | 58                                    |                                |
| Bge Cp .....                                                                            | 09/27/2011 |               | 0.310            | 10/04/2011    | 8,499,488                         | 293                                   |                                |
| BEMIS CP .....                                                                          | 09/30/2011 |               | 0.280            | 10/03/2011    | 3,399,921                         | 26                                    |                                |
| BEMIS CP .....                                                                          | 09/28/2011 |               | 0.320            | 10/04/2011    | 9,999,467                         | 267                                   |                                |
| ENBRIDGE ENERGY PARTNERS Cp .....                                                       | 09/13/2011 |               | 0.330            | 10/07/2011    | 8,398,152                         | 1,386                                 |                                |
| GENERAL MILLS INC CP .....                                                              | 09/22/2011 |               | 0.210            | 10/24/2011    | 7,798,544                         | 410                                   |                                |
| IDA CORP CP .....                                                                       | 09/12/2011 |               | 0.340            | 10/06/2011    | 2,099,524                         | 377                                   |                                |
| IDA CORP CP .....                                                                       | 09/12/2011 |               | 0.330            | 10/11/2011    | 3,998,937                         | 697                                   |                                |
| IDA CORP CP .....                                                                       | 09/22/2011 |               | 0.380            | 10/20/2011    | 1,199,645                         | 114                                   |                                |
| Marriot Cp .....                                                                        | 09/30/2011 |               | 0.300            | 10/03/2011    | 3,999,900                         | 33                                    |                                |
| Marriot Cp .....                                                                        | 09/26/2011 |               | 0.350            | 10/25/2011    | 8,097,716                         | 394                                   |                                |
| NEXTERA ENERGY CAP Cp .....                                                             | 09/28/2011 |               | 0.380            | 10/04/2011    | 3,399,785                         | 108                                   |                                |
| NEXTERA ENERGY CAP Cp .....                                                             | 09/21/2011 |               | 0.350            | 10/07/2011    | 6,998,911                         | 681                                   |                                |
| NOWEST CP .....                                                                         | 09/30/2011 |               | 0.280            | 10/03/2011    | 9,999,717                         | 122                                   |                                |
| OGE ENERGY CORP CP .....                                                                | 09/30/2011 |               | 0.310            | 10/11/2011    | 12,398,825                        | 107                                   |                                |
| ONEOK CP .....                                                                          | 09/30/2011 |               | 0.300            | 10/03/2011    | 3,999,900                         | 33                                    |                                |
| ONEOK Cp .....                                                                          | 09/27/2011 |               | 0.340            | 10/24/2011    | 8,497,833                         | 321                                   |                                |
| REED ELSEVIER INC Cp .....                                                              | 09/07/2011 |               | 0.330            | 10/03/2011    | 7,898,117                         | 1,738                                 |                                |
| REED ELSEVIER INC Cp .....                                                              | 09/20/2011 |               | 0.360            | 10/11/2011    | 3,299,307                         | 363                                   |                                |
| SEMPRA ENERGY GLOBAL Cp .....                                                           | 09/14/2011 |               | 0.400            | 11/14/2011    | 3,997,289                         | 756                                   |                                |
| SOUTH CAROLINA EL & GAS Cp .....                                                        | 09/30/2011 |               | 0.380            | 11/07/2011    | 3,898,436                         | 41                                    |                                |
| SPECTRA ENGERGY CAP Cp .....                                                            | 09/30/2011 |               | 0.320            | 10/07/2011    | 6,999,564                         | 62                                    |                                |
| 3299999 - Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations ..... |            |               |                  |               | 149,169,423                       | 10,761                                |                                |
| 3899999 - Bonds: Subtotals - Industrial and Miscellaneous (Unaffiliated) .....          |            |               |                  |               | 149,169,423                       | 10,761                                |                                |
| 7799999 - Total Bonds - Subtotals - Issuer Obligations .....                            |            |               |                  |               | 149,169,423                       | 10,761                                |                                |
| 8399999 - Total Bonds - Subtotals - Bonds .....                                         |            |               |                  |               | 149,169,423                       | 10,761                                |                                |
| 8699999 - Total Cash Equivalents .....                                                  |            |               |                  |               | 149,169,423                       | 10,761                                |                                |