



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011
OF THE CONDITION AND AFFAIRS OF THE

American Modern Select Insurance Company

NAIC Group Code 0361 (Current) 0361 (Prior) NAIC Company Code 38652 Employer's ID Number 38-2342976

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 08/15/1980 Commenced Business 10/01/1980

Statutory Home Office 7000 Midland Blvd. (Street and Number) Amelia, OH 45102-2607 (City or Town, State and Zip Code)

Main Administrative Office 7000 Midland Blvd. (Street and Number) Amelia, OH 45102-2607 (City or Town, State and Zip Code) 800-543-2644-5478 (Area Code) (Telephone Number)

Mail Address P.O. Box 5323 (Street and Number or P.O. Box) Cincinnati, OH 45201-5323 (City or Town, State and Zip Code)

Primary Location of Books and Records 7000 Midland Blvd. (Street and Number) Amelia, OH 45102-2607 (City or Town, State and Zip Code) 800-543-2644-5478 (Area Code) (Telephone Number)

Internet Web Site Address www.amig.com

Statutory Statement Contact Kenneth L. Kuhn (Name) 800-543-2644-5478 (Area Code) (Telephone Number) kkuhn@amig.com (E-mail Address) 513-947-4111 (FAX Number)

OFFICERS

CEO Anthony Joseph Kuczinski # Senior Vice President William Todd Gray

Chairman / Senior Vice President Juergen Erwin Kammerlohr # Senior Vice President James Paul Tierney

OTHER

Matthew Joseph T. McConnell Senior Vice President / Treasurer Michael Lynn Flowers Vice President / Secretary Craig Richard Smiddy Vice President

DIRECTORS OR TRUSTEES

Juergen Erwin Kammerlohr Chairman # Michael Lynn Flowers James Paul Tierney

Paul Frederick Gelter # Charles Schuster Griffith III #

State of Ohio SS:

County of Clermont

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Anthony Joseph Kuczinski CEO Michael Lynn Flowers Vice President / Secretary Kenneth Leo Kuhn Vice President / Controller

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []

b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	120,670,529		120,670,529	79,910,513
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$(5,922,245)), cash equivalents (\$0) and short-term investments (\$11,189,357)	5,267,112		5,267,112	19,630,188
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities	4,509		4,509	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	125,942,150	0	125,942,150	99,540,701
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	812,767		812,767	368,248
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,197,801		4,197,801	3,577,035
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	27,448,872		27,448,872	21,038,230
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,586,167		3,586,167	4,127,096
16.2 Funds held by or deposited with reinsured companies	21,728,029		21,728,029	27,655,820
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0	73,356
18.2 Net deferred tax asset	1,175,388	1,894	1,173,494	1,561,462
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	359,466		359,466	9,386
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	185,250,640	1,894	185,248,746	157,951,334
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	185,250,640	1,894	185,248,746	157,951,334
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,562,000)	6,675,875	7,376,363
2. Reinsurance payable on paid losses and loss adjustment expenses	1,311,299	949,535
3. Loss adjustment expenses	648,275	995,013
4. Commissions payable, contingent commissions and other similar charges	6,578,076	5,273,051
5. Other expenses (excluding taxes, licenses and fees)	3,447,723	1,856,703
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	899,170	745,462
7.1 Current federal and foreign income taxes (including \$ 316,897 on realized capital gains (losses))	441,419	0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 76,075,638 and including warranty reserves of \$)	14,044,510	19,215,346
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	10,057,049	8,506,910
13. Funds held by company under reinsurance treaties	107,071,744	82,899,056
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	1,682,400	1,295,365
20. Derivatives		0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	598,943	375,760
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	153,456,483	129,488,564
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	153,456,483	129,488,564
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	93,796	115,945
33. Surplus notes		0
34. Gross paid in and contributed surplus	4,525,000	4,525,000
35. Unassigned funds (surplus)	24,173,464	20,821,824
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	31,792,260	28,462,769
38. Totals (Page 2, Line 28, Col. 3)	185,248,743	157,951,333
DETAILS OF WRITE-INS		
2501. Unclaimed Funds	598,943	375,760
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	598,943	375,760
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. Net Deferred Tax Assets Admitted under SSAP10R	93,796	115,945
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	93,796	115,945

STATEMENT OF INCOME

	1	2	3
	Current	Prior Year	Prior Year Ended
	Year to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 114,548,020)	97,649,972	74,723,542	103,189,210
1.2 Assumed (written \$ 23,839,346)	29,010,107	30,302,807	40,595,458
1.3 Ceded (written \$ 114,548,020)	97,649,972	74,723,542	103,189,210
1.4 Net (written \$ 23,839,346)	29,010,107	30,302,807	40,595,458
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 18,261,000):			
2.1 Direct	75,603,019	37,717,464	49,193,385
2.2 Assumed	16,252,736	12,444,225	16,345,182
2.3 Ceded	75,603,019	37,717,464	49,193,385
2.4 Net	16,252,736	12,444,225	16,345,182
3. Loss adjustment expenses incurred	1,035,624	1,268,755	1,924,535
4. Other underwriting expenses incurred	12,336,363	15,426,736	20,289,237
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	29,624,723	29,139,716	38,558,954
7. Net income of protected cells		0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(614,616)	1,163,091	2,036,504
INVESTMENT INCOME			
9. Net investment income earned	1,391,494	1,460,293	1,895,619
10. Net realized capital gains (losses) less capital gains tax of \$ 852,517	1,583,245	601,902	1,095,521
11. Net investment gain (loss) (Lines 9 + 10)	2,974,739	2,062,195	2,991,140
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums	1,601,789	1,183,887	1,585,649
14. Aggregate write-ins for miscellaneous income	0	(39,468)	0
15. Total other income (Lines 12 through 14)	1,601,789	1,144,419	1,585,649
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,961,912	4,369,705	6,613,293
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,961,912	4,369,705	6,613,293
19. Federal and foreign income taxes incurred	334,987	1,420,207	1,993,366
20. Net income (Line 18 minus Line 19)(to Line 22)	3,626,925	2,949,498	4,619,927
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	28,462,767	23,781,145	23,781,145
22. Net income (from Line 20)	3,626,925	2,949,498	4,619,927
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 31,687	58,847	0	0
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(372,974)	(1,899)	(15,975)
27. Change in nonadmitted assets	38,843	0	(38,276)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	(22,149)	113,467	115,946
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,329,492	3,061,066	4,681,622
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	31,792,259	26,842,211	28,462,767
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Reimbursement for Service Fees Collected		(39,468)	0
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	(39,468)	0
3701. Additional Net Deferred Tax Asseets Admitted under SSAP10R	(22,149)	113,467	115,946
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(22,149)	113,467	115,946

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	18,358,002	29,229,859	39,562,673
2. Net investment income	1,575,708	1,367,319	1,970,343
3. Miscellaneous income	7,529,580	(771,119)	451,933
4. Total (Lines 1 to 3)	27,463,290	29,826,059	41,984,949
5. Benefit and loss related payments	16,050,531	15,391,161	17,482,875
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	10,668,972	14,410,063	20,514,394
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	672,728	1,079,259	2,921,348
10. Total (Lines 5 through 9)	27,392,231	30,880,483	40,918,617
11. Net cash from operations (Line 4 minus Line 10)	71,059	(1,054,424)	1,066,332
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	146,346,847	68,528,705	103,697,115
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,851	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	146,348,698	68,528,705	103,697,115
13. Cost of investments acquired (long-term only):			
13.1 Bonds	185,211,149	69,905,924	104,670,149
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	4,509	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	185,215,658	69,905,924	104,670,149
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(38,866,960)	(1,377,219)	(973,034)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	24,432,826	20,310,628	19,380,839
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	24,432,826	20,310,628	19,380,839
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(14,363,075)	17,878,985	19,474,137
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	19,630,187	156,050	156,050
19.2 End of period (Line 18 plus Line 19.1)	5,267,112	18,035,035	19,630,187

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies

The accompanying financial statement of American Modern Select Insurance Company has been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio.

2) Accounting Changes and Corrections of Errors

No Change.

3) Business Combinations and Goodwill

No Change.

4) Discontinued Operations

No Change.

5) Investments

A) through C) No Change.

D) Loan - Backed Securities

1) The Company uses dealer modeled prepayment assumptions for single class and multi-class mortgage-backed/asset backed securities.

2 & 3) The Company has not recognized any OTTI during the reporting period.

4) a. The aggregate amount of unrealized losses:

1. Less than 12 Months:	\$	0
2. 12 Months or Longer	\$	0

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months:	\$	0
2. 12 Months or Longer	\$	0

E) through G) No Change

6) Joint Ventures, Partnerships and Limited Liability Companies

No Change.

7) Investment Income

No Change.

8) Derivative Instruments

No Change.

9) Income Taxes

The Company adopted SSAP 10R effective 12/31/09. The 9/30/11 and 12/31/10 balances and related disclosures are calculated and presented pursuant to SSAP 10R.

A. The net deferred tax asset/(liability) at September 30 and the change from the prior year are comprised of the following components:

	Ordinary	9/30/11 Capital	Total	Ordinary	12/31/10 Capital	Total	Change Ordinary	Change Capital	Change Total
(1) Total gross deferred tax assets	1,209,167	-	1,209,167	1,604,047	-	1,604,047	(394,879)	-	(394,879)
(2) Total gross deferred tax liabilities	(2,092)	(31,687)	(33,779)	(1,847)	-	(1,847)	(245)	(31,687)	(31,932)
(3) Net deferred tax assets / (liabilities)	1,207,075	(31,687)	1,175,388	1,602,199	-	1,602,199	(395,124)	(31,687)	(426,811)
(4) Total Deferred tax assets nonadmitted	(33,581)	31,687	(1,894)	(40,737)	-	(40,737)	7,156	31,687	38,843
(5) Net admitted deferred tax assets / (liabilities)	1,173,494	-	1,173,494	1,561,462	-	1,561,462	(387,968)	-	(387,968)
(7) The Company has elected to admit deferred tax assets pursuant to paragraph 10.e. for the years ended 9/30/11 and 12/31/10.									
(8) The amount of admitted adjusted gross deferred tax assets admitted under each component of SSAP 10R:									
	Ordinary	9/30/11 Capital	Total	Ordinary	12/31/10 Capital	Total	Change Ordinary	Change Capital	Change Total
Admitted under paragraph 10.a. from prior years income taxes paid that can be recovered through loss carrybacks	1,079,698	-	1,079,698	1,445,517	-	1,445,517	(365,819)	-	(365,819)
Deferred tax asset, Paragraph 10.b., lesser of: Expected to be recognized within one year, admitted under paragraph 10.b.i	-	-	-	-	-	-	-	-	-
15% of adjusted capital and surplus, admitted under paragraph 10.b.ii	2,811,086	-	2,811,086	2,522,842	-	2,522,842	288,245	-	288,245
Admitted under paragraph 10.b. (lesser of b.i. or b.ii)	33,779	-	33,779	1,847	-	1,847	31,932	-	31,932
Adjusted gross DTAs offsetting existing DTLs, admitted under paragraph 10.c.	1,113,477	-	1,113,477	1,447,364	-	1,447,364	(333,887)	-	(333,887)
Total admitted from the application of paragraph 10.a - 10.c.									
Admitted under paragraph 10.e.i. from prior years income taxes paid that can be recovered through loss carrybacks	93,796	-	93,796	115,945	-	115,945	(22,149)	-	(22,149)
Paragraph 10.e.ii., lesser of: Expected to be recognized within three years, admitted under paragraph 10.e.ii.a	-	-	-	-	-	-	-	-	-
15% of adjusted capital and surplus, admitted under paragraph 10.e.ii.b	4,216,629	-	4,216,629	3,784,262	-	3,784,262	432,367	-	432,367
Admitted under paragraph 10.e.ii. (lesser of e.ii.a or e.ii.b)	-	-	-	-	-	-	-	-	-
Adjusted gross DTAs offsetting existing DTLs, admitted under paragraph 10.e.iii.	-	-	-	-	-	-	-	-	-
Total admitted from the application of paragraph 10.e.	93,796	-	93,796	115,945	-	115,945	(22,149)	-	(22,149)
Total admitted adjusted gross deferred tax assets	1,207,273	-	1,207,273	1,563,309	-	1,563,309	(356,036)	-	(356,036)

The Company's risk-based capital level used for purposes of paragraph 10.d. is based on authorized control level risk based capital of \$4,920,053 and total adjusted capital of \$28,462,769 as of December 31, 2010 and authorized control level risk based capital of \$4,558,940 and total adjusted capital of \$23,781,146 as of December 31, 2009.

NOTES TO FINANCIAL STATEMENTS

	Ordinary	9/30/11 Capital	Total	Ordinary	12/31/10 Capital	Total	Change Ordinary	Change Capital	Change Total
Increased (decreased) amount of admitted DTA- ordinary	93,796			115,945			(22,149)		(22,149)
Increased (decreased) amount of admitted DTA- capital		-			-			-	-
Increased (decreased) amount of admitted DTA- total			93,796			115,945			(22,149)

	9/30/11		12/31/10		Change	Change	Change
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital	Total
SSAP 10R, Paragraphs 10a, 10b and 10c							
Admitted Deferred Tax Assets	1,113,477	-	1,447,364	-	(333,887)	-	(333,887)
Admitted Assets		185,154,948		157,835,388			27,319,560
Adjusted Statutory Surplus		31,698,464		28,346,824			3,351,640
Total Adjusted Capital from DTAs		1,079,698		1,445,517			(365,819)
Increase due to SSAP 10R, Paragraphs 10e							
Admitted Deferred Tax Assets	93,796	-	115,945	-	(22,149)	-	(22,149)
Admitted Assets		93,796		115,945			(22,149)
Adjusted Statutory Surplus		93,796		115,945			(22,149)

	9/30/11	12/31/10	Change	12/31/10	12/31/09	Change
Net adjusted deferred tax asset (liability)	1,175,388	1,602,199	(426,811)	1,602,199	1,502,229	99,970
Tax effect of unrealized gains and losses	(31,687)	-	(31,687)	-	-	-
Net tax effect without unrealized gains and losses	1,207,075	1,602,199	(395,124)	1,602,199	1,502,229	99,970
Change in deferred income tax			395,124			(99,970)

- (1) There are no temporary differences for which deferred tax liabilities are not recognized.
- (2) None
- (3) There are no unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration.
- (4) There are no DTL for temporary differences other than those in item (3) above that is not recognized.

	9/30/11	12/31/10	Change
Current year tax expense (benefit)- ordinary income	439,711	2,034,968	(1,595,257)
Current year tax expense (benefit)- realized gains(losses)	852,517	589,896	262,621
Current year tax expense (benefit) incurred	1,292,228	2,624,864	(1,332,636)
Prior year adjustments	(104,724)	(41,601)	(63,123)
Current income taxes incurred	1,187,504	2,583,263	(1,395,759)

	Ordinary	9/30/11 Capital	Total	Ordinary	12/31/10 Capital	Total	Change Ordinary	Change Capital	Change Total
Deferred tax assets:									
Unearned Premium Reserve	983,116	-	983,116	1,345,074	-	1,345,074	(361,959)	-	(361,959)
Loss Reserve Discounting	215,263	-	215,263	248,183	-	248,183	(32,921)	-	(32,921)
Reserve for Assessments	10,789	-	10,789	10,789	-	10,789	-	-	-
Bond Impairments	-	-	-	-	-	-	-	-	-
Unrealized Losses	-	-	-	-	-	-	-	-	-
Nonadmitted asset	-	-	-	-	-	-	-	-	-
Total gross deferred tax assets	1,209,167	-	1,209,167	1,604,047	-	1,604,047	(394,879)	-	(394,879)
Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
Total adjusted gross deferred tax assets	1,209,167	-	1,209,167	1,604,047	-	1,604,047	(394,879)	-	(394,879)
Nonadmitted deferred tax assets	(1,894)	-	(1,894)	(40,737)	-	(40,737)	38,843	-	38,843
Admitted deferred tax assets	1,207,273	-	1,207,273	1,563,309	-	1,563,309	(356,036)	-	(356,036)
Deferred tax liabilities:									
Accelerated Depreciation	-	-	-	-	-	-	0	0	0
Unrealized <Gains> Losses	-	(31,687)	(31,687)	-	-	-	-	(31,687)	(31,687)
Other	(2,092)	-	(2,092)	(1,847)	-	(1,847)	(245)	-	(245)
Total deferred tax liabilities	(2,092)	(31,687)	(33,779)	(1,847)	-	(1,847)	(245)	(31,687)	(31,932)
Net admitted deferred tax asset (liability)	1,205,181	(31,687)	1,173,494	1,561,462	-	1,561,462	(356,281)	(31,687)	(387,968)

The Company has no specific tax planning strategies that would effect the determination of DTA's or the determination of net-admitted DTA's.

	9/30/11	12/31/10
	Total	Total
Current income taxes incurred	1,187,504	2,583,263
Change in deferred income tax (without tax on unrealized gains and losses)	395,124	(99,970)
Total income tax reported	1,582,628	2,483,292
Income before taxes	4,814,428	7,203,190
	35%	35%
Expected Income tax expense (benefit) at 35% statutory rate	1,685,050	2,521,117
Increase (decrease) in actual tax reported resulting from:		
a. Dividends received deduction	-	-
b. Tax-exempt income	(384)	(384)
c. Change in deferred taxes on nonadmitted assets	-	861
d. Return to Provision Adjustment	(102,038)	(38,302)
Total income tax reported	1,582,628	2,483,292

Ordinary	Capital	Total
439,711	852,517	1,292,228
2,034,968	589,896	2,624,864
1,347,855	-	1,347,855

(3) There are no deposits admitted under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. Consolidated federal income tax return

(1) The Company's federal income tax return is consolidated with:

Munich American Holding Corporation (MAHC)	American Modern Insurance Group, Inc.
Munich Re America Corporation (MRAC)	American Modern Insurance Co. of Florida
Munich Reinsurance America, Inc. (MRAm)	American Modern Lloyds Insurance Company
American Alternative Insurance Corporation (AAIC)	American Modern Select Insurance Co.
MEAG New York Corp.	American Modern Surplus Lines Insurance Co.
Munich Re Capital Markets New York, Inc.	American Southern Home Insurance Co.
Munich American Securities Corporation	American Western Home Insurance Co.
Munich Re America Brokers, Inc.	Atlas Insurance Agency, Inc.
AM-RE Consultants, Inc.	Copper Leaf Research
Munich Re America Services, Inc.	First Marine Insurance Co.
Munich-American Global Services, Inc.	Lloyds Modern Corp.
Munich-American RiskPartners, Inc.	Marbury Agency, Inc.
Princeton Eagle West (Holding), Inc.	The Midland Co.
Princeton Eagle West Insurance Company, Ltd.	Midland-Guardian Co.
Munich-American HealthCare Services, Inc.	Midwest Enterprises, Inc.
Munich American Reassurance Company	Modern Life Insurance Company of Arizona, Inc.
Munich American Reinsurance Casualty Company	Specialty Insurance Services Corp.
Munich Atlanta Financial Corporation	Sunbelt General Agency
Agora Insurance Network Solutions, Inc.	The Hartford Steam Boiler Inspection and Insurance Company
Lifeplans, Inc.	The Hartford Steam Boiler Inspection and Insurance Company of Connecticut
Family Caring Network, Inc.	HSB Group, Inc
Cairnstone, Inc.	HSB Engineering Finance Corporation
Sterling Life Insurance Company	HSB Ventures,Inc
Olympic Health Management Systems, Inc.	HSB Associates, Inc
Olympic Health Management Services, Inc.	One State Street Intermediaires, Inc
OHM Services of Texas, Inc.	HSB Investment Corporation
National Senior Membership Group	The Polytechnic Company
American Family Home Insurance Co.	RaHart Investment Company
American Modern Home Insurance Co.	HSB Professional Loss Control, Inc
American Modern Home Service Co.	EIG, Co
Windsor Health	

(2) The Company has a written tax sharing agreement with Munich American Holding Corporation approved by the Company's Board of Directors, setting forth the allocation and payment of federal income tax. The consolidated tax provision or credit is allocated to the separate companies on the basis of separate return computations. If the current year results in a reported profit for the insurance company, the tax provision recorded is currently payable to the parent company. If the current year results in a reported loss for the insurance company, the tax credit recorded is currently payable from the parent company to the insurance company. Thus, in loss years, Federal income taxes are recouped immediately and not carried forward. Estimated settlements are performed quarterly with the final amount settled once the tax return is filed.

10) Information Concerning Parent, Subsidiaries, Affiliates and Related Parties

- A) through C) No Change.
- D) As of September 30, 2011, the Company had a balance due from related parties in the amount of \$ 359,466 and a balance due to related parties in the amount of \$ 1,682,400.
- E) through L) No Change.

11) Debt

No Change.

12) Retirement Plans, Deferred Compensation, and Other Postretirement Benefit Plans

No Change.

13) Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

- A) through I) No Change.
- J) The following increases (reduces) a portion of unassigned funds (Surplus):
- | | |
|-----------------------------|--------|
| Unrealized gains and losses | 58,847 |
|-----------------------------|--------|
- K) through L) No change.

14) Contingencies

No Change.

15) Leases

No Change.

16) Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change.

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A) The Company did not participate in the transfers of receivables reported as Sales.
- B) The Company did not participate in the transfers and servicing of financial assets.

NOTES TO FINANCIAL STATEMENTS

- C) 1) The Company did not have any transactions involving Wash Sales.
- 2) The Company does not own any NAIC designation 3 or below securities.

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No Change.

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No Change.

20) Fair Value Measurements

Fair Value Measurements at Reporting Date

Description	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Bonds				
U.S. Governments	0	0	0	0
Industrial and Misc	0	1,635,000	0	1,635,000
Parent, Subsidiaries and Affiliates	0	0	0	0
Total Bonds	0	1,635,000	0	1,635,000
Total Assets at Fair Value	0	1,635,000	0	1,635,000

21) Other Items

The Company has no extraordinary items or troubled debt restructuring items to report.

The Company does not own any hybrid securities, has no State Transferable Tax Credits or Sub Prime Mortgage Related Risk Exposure to report.

22) Events Subsequent

There are no subsequent events that may have a material effect on the financial condition of the Company.

23) Reinsurance

A) & B) No Change.

C) The maximum amount of return commission due to or from reinsurers if all reinsurance contracts were cancelled at September 30, 2011 was:

(1)	ASSUMED		CEDED		NET	
	Premium	Commission	Premium	Commission	Premium	Commission
a. Affiliates	\$14,044,510	\$2,609,484	\$76,075,638	\$15,016,660	\$ (62,031,128)	\$ (12,407,176)
b. Direct Unearned Premium Reserve	\$ 76,075,638					

(2) & (3) No Change

D) through G) No Change

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

No Change.

25) Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2010 were \$6,070 million. As of September 30, 2011 \$3,222 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,026 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and private passenger auto liability and Physical Damage lines of insurance. Therefore, there has been a \$ (822) million unfavorable (favorable) prior year development since December 31, 2010 to September 30, 2011. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26) Intercompany Pooling Arrangements

No Change.

27) Structured Settlements

No Change.

NOTES TO FINANCIAL STATEMENTS

- 28) Health Care Receivables
- No Change.
- 29) Participating Policies
- No Change.
- 30) Premium Deficiency Reserves
1. Liability carried for premium deficiency reserves\$ 0

2. Date of the most recent evaluation of this liability9/30/11

3. Was anticipated investment income utilized in the calculationNo
- 31) High Deductibles
- No Change.
- 32) Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expense
- No Change.
- 33) Asbestos/Environmental Reserves
- No Change.
- 34) Subscriber Savings Accounts
- No Change.
- 35) Multiple Peril Crop Insurance
- No Change.
- 36) Financial Guaranty Insurance
- No Change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]

If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [☐] No [☐] N/A [☒]

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/17/2010
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

359,466

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []
- 11.2

If yes, give full and complete information relating thereto:
On deposit with various state and regulatory bodies as described in annual schedule E Part 2.
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....
13.

Amount of real estate and mortgages held in short-term investments:

\$.....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$.....0 | \$..... |
| 14.22 Preferred Stock | \$.....0 | \$..... |
| 14.23 Common Stock | \$.....0 | \$..... |
| 14.24 Short-Term Investments | \$.....0 | \$..... |
| 14.25 Mortgage Loans on Real Estate | \$.....0 | \$..... |
| 14.26 All Other | \$.....0 | \$..... |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$.....0 | \$.....0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$..... | \$..... |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE American Modern Select Insurance Co.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
STATE STREET BANK & TRUST COMPANY	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
112020	MEAG NEW YORK CORPORATION	540 MADISON AVE, 6TH FL., NEW YORK, NY 10022

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE American Modern Select Insurance Co.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
		NONE		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

			1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			Active Status	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
States, etc.									
1.	Alabama	AL	L	10,009,105	7,804,567	9,373,913	3,048,001	1,556,606	1,501,765
2.	Alaska	AK	L		0		0		0
3.	Arizona	AZ	L	7,868,607	6,068,241	6,222,399	3,110,264	2,555,622	1,874,922
4.	Arkansas	AR	L	1,682,888	1,365,859	1,028,999	409,610	323,002	161,050
5.	California	CA	N		0		0		0
6.	Colorado	CO	L	2,501,083	2,076,166	1,584,868	970,092	681,096	524,730
7.	Connecticut	CT	L	150,137	164,372	238,195	72,908	178,526	154,124
8.	Delaware	DE	L	84,888	80,153	28,596	34,190	44,544	87,457
9.	District of Columbia	DC	L		0		0		0
10.	Florida	FL	L		0		0		0
11.	Georgia	GA	L	12,250,788	7,129,678	6,437,713	1,923,773	2,216,484	1,241,673
12.	Hawaii	HI	N		0		0		0
13.	Idaho	ID	L	226,026	157,707	64,585	29,380	70,025	38,282
14.	Illinois	IL	L	3,717,494	2,611,694	2,232,265	1,080,980	743,089	990,527
15.	Indiana	IN	L	6,045,073	4,906,469	2,844,283	1,901,342	959,790	1,057,311
16.	Iowa	IA	L	1,723,934	1,574,120	1,522,311	865,902	564,236	307,933
17.	Kansas	KS	L	1,450,688	1,032,709	933,605	477,339	132,678	220,092
18.	Kentucky	KY	L	4,954,240	4,247,584	2,636,863	1,853,600	1,790,014	1,076,920
19.	Louisiana	LA	E	4,059,382	5,263,212	2,902,652	382,880	1,924,188	2,764,612
20.	Maine	ME	L	56,827	72,262	7,953	27,831	6,294	98,049
21.	Maryland	MD	L		0		0		0
22.	Massachusetts	MA	L		0		0		0
23.	Michigan	MI	L	3,664,983	2,860,140	877,099	780,215	164,724	117,274
24.	Minnesota	MN	L	1,303,166	960,491	941,902	275,906	259,411	341,342
25.	Mississippi	MS	L	1,627,362	1,243,257	1,090,471	585,052	55,766	254,900
26.	Missouri	MO	L	3,591,563	3,051,946	3,505,728	1,533,089	1,045,652	1,055,012
27.	Montana	MT	L	473,998	401,532	86,070	253,779	61,275	74,749
28.	Nebraska	NE	L	30,633	37,124	52,720	20,645	14,998	92,812
29.	Nevada	NV	L	2,551,328	1,737,436	596,236	455,792	498,341	412,297
30.	New Hampshire	NH	L		0		0		0
31.	New Jersey	NJ	L		0		0		0
32.	New Mexico	NM	L	1,161,228	757,107	499,647	253,237	557,319	102,597
33.	New York	NY	L		0		0	0	0
34.	North Carolina	NC	L	3,473,861	2,152,438	3,179,583	963,060	1,188,669	307,223
35.	North Dakota	ND	L	283,079	253,104	40,810	148,690	97,392	76,719
36.	Ohio	OH	L	9,599,673	7,042,318	3,791,699	2,609,411	2,029,423	1,847,871
37.	Oklahoma	OK	E	809,518	935,664	486,622	461,221	881,556	780,530
38.	Oregon	OR	L	1,007,982	880,439	246,254	295,010	486,735	351,456
39.	Pennsylvania	PA	L	7,773,614	6,028,815	3,255,479	2,310,606	2,917,566	2,011,936
40.	Rhode Island	RI	L		0		0		0
41.	South Carolina	SC	L	5,320,792	3,454,199	3,282,220	852,138	996,474	365,557
42.	South Dakota	SD	L	132,515	117,247	116,606	110,865	40,392	13,047
43.	Tennessee	TN	L	5,261,356	4,556,843	5,679,081	2,572,074	455,397	762,553
44.	Texas	TX	L		(541)		0		0
45.	Utah	UT	L	308,468	203,698	59,276	46,109	53,196	5,167
46.	Vermont	VT	L	96,640	74,721	26,139	(6,953)	14,775	53,706
47.	Virginia	VA	L	3,499,061	2,887,740	1,086,254	1,140,126	700,795	330,505
48.	Washington	WA	L	3,178,307	2,144,830	835,948	575,674	166,043	244,845
49.	West Virginia	WV	L	1,972,400	1,619,014	456,571	480,022	348,216	419,804
50.	Wisconsin	WI	L	375,366	388,198	242,006	318,433	106,867	103,173
51.	Wyoming	WY	L	269,966	248,935	127,123	61,071	89,682	84,523
52.	American Samoa	AS	N		0		0		0
53.	Guam	GU	N		0		0		0
54.	Puerto Rico	PR	N		0		0		0
55.	U.S. Virgin Islands	VI	N		0		0		0
56.	Northern Mariana Islands	MP	N		0		0		0
57.	Canada	CN	N		0		0		0
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Totals	(a)	47	114,548,019	88,591,488	68,620,744	33,283,364	26,976,858	22,309,045
DETAILS OF WRITE-INS									
5801.		XXX							
5802.		XXX							
5803.		XXX							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX		0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	32,406,804	21,175,864	65.3	35.0
2.	Allied Lines	16,358,825	13,321,433	81.4	47.1
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	35,045,813	33,617,710	95.9	65.4
5.	Commercial multiple peril	943,621	1,595,369	169.1	58.9
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	57,671	(103,813)	(180.0)	318.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake	30,512		0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence	5,676,373	831,298	14.6	24.2
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1,19.2	Private passenger auto liability	3,887,929	3,213,504	82.7	65.6
19.3,19.4	Commercial auto liability			0.0	0.0
21.	Auto physical damage	3,242,424	1,951,654	60.2	58.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	97,649,972	75,603,019	77.4	50.5
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	13,457,479	37,610,147	28,259,502
2.	Allied Lines	7,079,420	19,430,330	13,826,902
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	14,892,288	41,887,302	31,572,531
5.	Commercial multiple peril	92,416	720,026	1,154,851
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	21,579	64,049	54,367
10.	Financial guaranty	0		0
11.1	Medical professional liability - occurrence	0		0
11.2	Medical professional liability - claims-made	0		0
12.	Earthquake	21,310	64,386	2,720
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability - occurrence	2,184,147	6,383,263	4,973,051
17.2	Other liability - claims-made	0		0
17.3	Excess workers' compensation	0		0
18.1	Products liability - occurrence	0		0
18.2	Products liability - claims-made	0		0
19.1,19.2	Private passenger auto liability	1,392,171	4,777,384	4,768,749
19.3,19.4	Commercial auto liability	0		0
21.	Auto physical damage	1,057,567	3,611,133	3,978,817
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	40,198,377	114,548,020	88,591,490
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE American Modern Select Insurance Co.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13										
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)										
1. 2008 + Prior	1,356	329	1,685	794	72	866	352	19	39	410	(210)	(199)	(409)										
2. 2009	1,624	280	1,904	312	40	352	405	47	98	550	(907)	(95)	(1,002)										
3. Subtotals 2009 + Prior	2,980	609	3,589	1,106	112	1,218	757	66	137	960	(1,117)	(294)	(1,411)										
4. 2010	3,090	1,692	4,782	2,116	1,111	3,227	1,269	383	(153)	1,499	295	(351)	(56)										
5. Subtotals 2010 + Prior	6,070	2,301	8,371	3,222	1,223	4,445	2,026	449	(16)	2,459	(822)	(645)	(1,467)										
6. 2011	XXX	XXX	XXX	XXX	13,890	13,890	XXX	2,900	1,965	4,865	XXX	XXX	XXX										
7. Totals	6,070	2,301	8,371	3,222	15,113	18,335	2,026	3,349	1,949	7,324	(822)	(645)	(1,467)										
8. Prior Year-End Surplus As Regards Policyholders	28,463										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. (13.5)	2. (28.0)	3. (17.5)									
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. (5.2)								

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

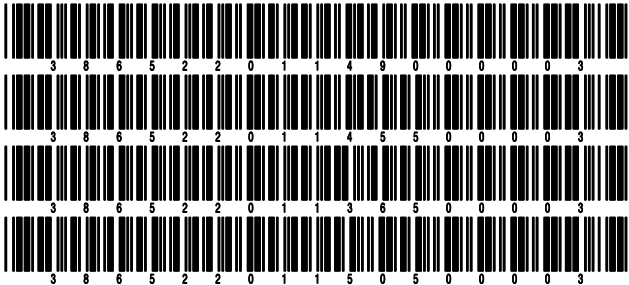
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	79,910,513	77,306,145
2. Cost of bonds and stocks acquired	185,211,149	104,670,148
3. Accrual of discount	40,764	290,189
4. Unrealized valuation increase (decrease)	90,534	0
5. Total gain (loss) on disposals	2,433,913	1,697,269
6. Deduct consideration for bonds and stocks disposed of	146,346,847	103,697,115
7. Deduct amortization of premium	669,497	356,123
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	120,670,529	79,910,513
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	120,670,529	79,910,513

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	109,660,883	67,952,570	59,310,653	(128,197)	102,773,396	109,660,883	118,174,603	102,451,886
2. Class 2 (a)	5,264,483	5,484,345	2,446,921	(19,987)	4,558,843	5,264,483	8,281,920	0
3. Class 3 (a)	2,355,249	1,426,815	0	(65,436)	1,800,000	2,355,249	3,716,628	0
4. Class 4 (a)	1,686,735	0	0	0	0	1,686,735	1,686,735	0
5. Class 5 (a)	0	0	0	0	0	0	0	0
6. Class 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	118,967,350	74,863,730	61,757,574	(213,620)	109,132,239	118,967,350	131,859,886	102,451,886
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	118,967,350	74,863,730	61,757,574	(213,620)	109,132,239	118,967,350	131,859,886	102,451,886

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ;
NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	11,189,357	XXX	11,189,357	3	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,244,431	1,969,882
2. Cost of short-term investments acquired	91,135,160	73,869,341
3. Accrual of discount	296	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	817	(11,851)
6. Deduct consideration received on disposals	84,191,347	71,582,941
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	11,189,357	4,244,431
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	11,189,357	4,244,431

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,296,942	0
2. Cost of cash equivalents acquired	32,665,621	75,542,017
3. Accrual of discount	9,626	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	1,032	0
6. Deduct consideration received on disposals	50,973,221	57,245,075
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	18,296,942
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	18,296,942

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912810-FE-3	UNITED STATES TREASURY GOVT BND 5.500% 08/15/28		.08/31/2011	BANC OF AMERICA SECURITIES LLC		2,800,391	2,100,000	5,336	1
912828-PB-0	UNITED STATES TREASURY GOVT BND 0.500% 10/15/13		.09/26/2011	JEFFRIES & CO. INC.		4,590,009	4,570,000	10,301	1
912828-QR-4	UNITED STATES TREASURY GOVT BND 1.500% 06/30/16		.07/18/2011	Various		5,081,437	5,074,000	3,514	1
912828-QX-1	UNITED STATES TREASURY GOVT BND 1.500% 07/31/16		.08/11/2011	Various		1,120,034	1,091,000	641	1
0599999. Bonds - U.S. Governments						13,591,871	12,835,000	19,792	XXX
683234-DP-0	ONTARIO PROVINCE CORP BND 1.600% 09/21/16	A	.09/14/2011	Various		2,192,366	2,195,000	.0	1FE
683234-AQ-7	ONTARIO PROVINCE SENIOR CORP BND 2.300% 05/10/16	A	.07/28/2011	UBS WARBURG LLC		2,233,830	2,195,000	11,499	1FE
748148-RM-7	QUEBEC PROVINCE OF CORP BND 4.875% 05/05/14	A	.07/28/2011	RBC DOMINION SECURITIES INC.		2,212,960	2,000,000	23,563	1FE
045167-BX-0	ASIAN DEVELOPMENT BANK CORP BND 2.625% 02/09/15	F	.07/29/2011	TD GLOBAL FINANCE		2,313,630	2,200,000	27,913	1FE
1099999. Bonds - All Other Governments						8,952,786	8,590,000	62,975	XXX
452152-HQ-7	ILLINOIS ST MUNITAX BND GO 4.511% 03/01/15		.07/07/2011	GOLDMAN SACHS & CO.		1,033,120	1,000,000	15,287	1FE
1799999. Bonds - U.S. States, Territories and Possessions						1,033,120	1,000,000	15,287	XXX
125896-BC-3	CMS ENERGY CO CORP BND 8.750% 06/15/19		.08/16/2011	DEUTSCHE BANK AG		607,440	500,000	7,778	3FE
172967-EZ-0	CITIGROUP INC CORP BND 5.500% 10/15/14		.08/26/2011	CITICORP SECURITIES MARKETS		1,141,582	1,080,000	22,440	1FE
172967-FH-9	CITIGROUP INC CORP BND 4.587% 12/15/15		.08/31/2011	CITICORP SECURITIES MARKETS		551,767	530,000	5,470	1FE
172967-FS-5	CITIGROUP INC CORP BND 3.953% 06/15/16		.07/21/2011	CITICORP SECURITIES MARKETS		2,063,460	2,000,000	9,004	1FE
233851-AG-9	DAIMLER FINANCE NORTH AMERICA CORP BND 144A 1.875% 09/15/14		.09/07/2011	DEUTSCHE BANK AG		1,694,628	1,700,000	.0	1FE
361652-AB-6	GFI GROUP INC CORP BND 144A 8.375% 07/19/18		.07/14/2011	JEFFRIES & CO. INC.		1,000,000	1,000,000	.0	2FE
594918-AG-9	MICROSOFT CORPORATION CORP BND 1.625% 09/25/15		.08/08/2011	BANK OF MONTREAL		1,180,230	1,160,000	7,121	1FE
63946B-AD-2	NBC UNIVERSAL MEDIA LLC CORP BND 5.150% 04/30/20		.08/22/2011	Tax Free Exchange		1,657,836	1,500,000	24,033	2FE
652482-BZ-2	NEWS AMERICA INC CORP BND 144A 4.500% 02/15/21		.07/20/2011	CREDIT SUISSE FIRST BOSTON COR		897,354	900,000	17,888	2FE
652482-CB-4	NEWS AMERICA INC CORP BND 4.500% 02/15/21		.08/26/2011	Tax Free Exchange		910,905	900,000	1,238	2FE
704549-AE-4	PEABODY ENERGY CORP BND 7.375% 11/01/16		.08/24/2011	BANK OF MONTREAL		819,375	750,000	18,130	3FE
931142-DC-4	WAL-MART STORES INC CORP BND 2.800% 04/15/16		.07/21/2011	DEUTSCHE BANK AG		1,354,652	1,300,000	9,909	1FE
02364W-AH-8	AMERICA MOVIL SA CORP BND 5.750% 01/15/15	F	.07/21/2011	MORGAN STANLEY & CO. INC		1,694,085	1,500,000	2,635	1FE
219868-BP-0	CORP ANDINA DE FOMENTO CORP BND 3.750% 01/15/16	F	.07/21/2011	GOLDMAN SACHS & CO.		1,273,963	1,250,000	1,432	1FE
459058-AY-9	INTL BANK FOR RECON & DEVELOP CORP BND 1.125% 08/25/14	F	.07/29/2011	UBS WARBURG LLC		1,010,990	1,000,000	4,938	1FE
500769-EK-6	KREDITANSTALT FUER WIDERAUFBAU CORP BND GOVT GUAR GMTN 1.500% 04/04/14	F	.07/28/2011	HSBC SECURITIES INC.		2,156,104	2,120,000	10,423	1FE
65562Q-AP-0	NORDIC INVESTMENT BANK CORP BND 2.500% 07/15/15	F	.07/28/2011	MORGAN STANLEY & CO. INC		2,302,784	2,200,000	2,597	1FE
87927V-AL-2	TELECOM ITALIA CAPITAL CORP BND 4.950% 09/30/14	F	.07/13/2011	BARCLAYS CAPITAL		1,018,250	1,000,000	14,850	2FE
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						23,335,405	22,390,000	159,886	XXX
8399997. Total - Bonds - Part 3						46,913,182	44,815,000	257,940	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						46,913,182	44,815,000	257,940	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						46,913,182	XXX	257,940	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE American Modern Select Insurance Co.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market In-dicator (a)	
3133XY-IB-7	PHLB AGENCY BND 0.875% 08/22/12		09/26/2011	DIRECT CITICORP SECURITIES		653,887	650,000	649,162	649,366	0	284	0	284	0	649,650	0	4,237	4,237	6,240	08/22/2012	1	
3137EA-CM-9	PHLMC AGENCY BND 1.750% 09/10/15		08/08/2011	MARKETS		1,130,594	1,100,000	1,096,649	0	0	204	0	204	0	1,096,853	0	33,741	33,741	8,074	09/10/2015	1	
36206P-UR-9	GNMA POOL # 417392 7.500% 05/15/26		09/01/2011	Paydown		28	28	29	29	0	(1)	0	(1)	0	28	0	0	0	1	05/15/2026	1	
36207F-LH-2	GNMA POOL # 430628 7.500% 10/15/29		09/01/2011	Paydown		19	19	19	19	0	0	0	0	0	19	0	0	0	1	10/15/2029	1	
62889K-AB-7	NATIONAL CREDIT UNION ADMINIST AGENCY BND 1.400% 06/12/15		07/14/2011	BARCLAYS CAPITAL		1,899,430	1,900,000	1,897,359	0	0	58	0	58	0	1,897,417	0	2,013	2,013	2,438	06/12/2015	1	
912828-NZ-9	UNITED STATES TREASURY GOVT BND 1.250% 09/30/15		07/28/2011	JEFFRIES & CO. INC.		3,011,240	3,000,000	3,018,760	3,018,010	0	(2,161)	0	(2,161)	0	3,015,849	0	(4,609)	(4,609)	31,455	09/30/2015	1	
912828-OA-1	UNITED STATES TREASURY GOVT BND 2.250% 03/31/16		07/21/2011	GOLDMAN SACHS & CO.		6,377,241	6,150,000	6,150,261	0	0	0	0	0	0	6,150,261	0	226,980	226,980	44,235	03/31/2016	1	
912828-QL-7	UNITED STATES TREASURY GOVT BND 0.750% 03/31/13		09/26/2011	NOMURA SECURITIES INTL. INC.		1,008,004	1,000,000	998,831	0	0	298	0	298	0	999,130	0	8,875	8,875	3,689	03/31/2013	1	
912828-OR-4	UNITED STATES TREASURY GOVT BND 1.500% 06/30/16		07/28/2011	CITICORP SECURITIES MARKETS		5,075,965	5,074,000	5,081,437	0	0	(61)	0	(61)	0	5,081,377	0	(5,412)	(5,412)	6,825	06/30/2016	1	
912828-OS-2	UNITED STATES TREASURY GOVT BND 0.750% 06/15/14		07/29/2011	Various		4,517,696	4,500,000	4,518,809	0	0	(593)	0	(593)	0	4,518,215	0	(520)	(520)	4,023	06/15/2014	1	
0599999. Bonds - U.S. Governments						23,674,104	23,374,047	23,411,316	3,667,424	0	(1,972)	0	(1,972)	0	23,408,799	0	265,305	265,305	106,981	XXX	XXX	
68323A-AQ-7	ONTARIO PROVINCE SENIOR CORP BND 2.300% 05/10/16	A	09/14/2011	Various		2,274,178	2,195,000	2,233,830	0	0	(1,047)	0	(1,047)	0	2,232,783	0	41,395	41,395	18,371	05/10/2016	1FE	
1099999. Bonds - All Other Governments						2,274,178	2,195,000	2,233,830	0	0	(1,047)	0	(1,047)	0	2,232,783	0	41,395	41,395	18,371	XXX	XXX	
452152-HR-5	ILLINOIS ST MUNI BND GO 4.961% 03/01/16		08/09/2011	GOLDMAN SACHS & CO.		527,450	500,000	520,015	0	0	(499)	0	(499)	0	519,516	0	7,934	7,934	10,473	03/01/2016	1FE	
1799999. Bonds - U.S. States, Territories and Possessions						527,450	500,000	520,015	0	0	(499)	0	(499)	0	519,516	0	7,934	7,934	10,473	XXX	XXX	
3138A1-5M-9	FNMA POOL # AH0851 4.000% 12/01/40		09/01/2011	Paydown		18,292	18,292	18,526	0	0	(234)	0	(234)	0	18,292	0	0	0	115	12/01/2040	1	
3138EG-DR-2	FNMA POOL # AL0111 4.500% 04/01/41		09/01/2011	Paydown		39,633	39,633	41,458	0	0	(1,825)	0	(1,825)	0	39,633	0	0	0	309	04/01/2041	1	
31412R-A7-2	FNMA POOL # 932530 5.500% 12/01/35		07/14/2011	BARCLAYS CAPITAL		2,040,891	1,878,301	2,040,891	0	0	(864)	0	(864)	0	2,040,027	0	864	864	11,479	12/01/2035	1	
31412R-A7-2	FNMA POOL # 932530 5.500% 12/01/35		08/01/2011	Paydown		98,859	98,859	107,416	0	0	(8,557)	0	(8,557)	0	98,859	0	0	0	9,330	12/01/2035	1	
31416X-XK-1	FNMA POOL # AB2481 4.500% 03/01/41		09/01/2011	Paydown		15,580	15,580	16,154	0	0	(575)	0	(575)	0	15,580	0	0	0	80	03/01/2041	1	
31418M-K7-6	FNMA POOL # AD0317 5.500% 01/01/39		09/01/2011	Paydown		329,004	329,004	351,521	0	0	(22,516)	0	(22,516)	0	329,004	0	0	0	9,057	01/01/2039	1	
31418X-2F-4	FNMA POOL # AD9773 4.500% 07/01/40		09/01/2011	Paydown		13,661	13,661	14,323	14,275	0	(614)	0	(614)	0	13,661	0	0	0	414	07/01/2040	1	
31419H-SU-2	FNMA POOL # AE7158 4.000% 10/01/40		07/15/2011	INC		1,988,368	1,969,900	1,977,903	0	0	(12)	0	(12)	0	1,977,891	0	10,477	10,477	8,755	10/01/2040	1	
31419H-SU-2	FNMA POOL # AE7158 4.000% 10/01/40		08/01/2011	Paydown		6,329	6,329	6,355	0	0	(26)	0	(26)	0	6,329	0	0	0	6,598	10/01/2040	1	
31419K-FM-2	FNMA POOL # AE8271 4.000% 11/01/40		09/01/2011	Paydown		20,023	20,023	19,929	0	0	94	0	94	0	20,023	0	0	0	401	11/01/2040	1	
3199999. Bonds - U.S. Special Revenues						4,570,640	4,389,582	4,594,476	14,275	0	(35,129)	0	(35,129)	0	4,559,299	0	11,341	11,341	46,538	XXX	XXX	
038222-AE-5	APPLIED MATERIALS INC. CORP BND 2.650% 06/15/16		07/14/2011	GOLDMAN SACHS & CO.		1,019,590	1,000,000	1,000,180	0	0	(6)	0	(6)	0	1,000,174	0	19,416	19,416	3,018	06/15/2016	1FE	
06051G-EG-0	BANK OF AMERICA CORP BND 3.625% 03/17/16		07/18/2011	Various		1,629,387	1,630,000	1,626,228	0	0	45	0	45	0	1,626,272	0	3,115	3,115	19,767	03/17/2016	1FE	
172967-FS-5	CITIGROUP INC CORP BND 3.953% 06/15/16		08/31/2011	Various		4,102,032	4,000,000	4,101,700	0	0	(1,310)	0	(1,310)	0	4,100,390	0	1,642	1,642	22,137	06/15/2016	1FE	
34529E-AC-4	FORDO ABS 09-B A3 2.790% 08/15/13		09/15/2011	Paydown		309,782	309,782	309,760	309,775	0	7	0	7	0	309,782	0	0	0	5,760	08/15/2013	1FE	
61747Y-DD-4	MORGAN STANLEY CORP BND 3.800% 04/29/16		09/22/2011	Various		994,545	1,000,000	996,340	0	0	45	0	45	0	996,385	0	(1,840)	(1,840)	9,747	04/29/2016	1FE	
62875Y-AA-3	NBC UNIVERSAL MEDIA LLC CORP BND 144A 5.150% 04/30/20		08/22/2011	Tax Free Exchange		1,657,836	1,500,000	1,551,900	0	0	(2,374)	0	(2,374)	0	1,549,526	0	108,310	108,310	62,658	04/30/2020	2FE	
652482-BZ-2	NEWS AMERICA INC CORP BND 144A 4.500% 02/15/21		08/26/2011	Tax Free Exchange		910,905	900,000	897,354	0	0	41	0	41	0	897,395	0	13,510	13,510	21,375	02/15/2021	2FE	
90333W-AA-6	US BANK NA CORP BND 6.375% 08/01/11		08/01/2011	Maturity		150,000	150,000	151,971	150,156	0	(156)	0	(156)	0	150,000	0	0	0	9,563	08/01/2011	1FE	
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						10,774,077	10,489,782	10,635,433	459,931	0	(3,708)	0	(3,708)	0	10,629,924	0	144,153	144,153	154,025	XXX	XXX	
8399997. Total - Bonds - Part 4						41,820,449	40,948,411	41,395,070	4,141,630	0	(42,355)	0	(42,355)	0	41,350,321	0	470,128	470,128	336,388	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						41,820,449	40,948,411	41,395,070	4,141,630	0	(42,355)	0	(42,355)	0	41,350,321	0	470,128	470,128	336,388	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig- nation or Market In- dicator (a)
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						41,820,449	XXX	41,395,070	4,141,630	0	(42,355)	0	(42,355)	0	41,350,321	0	470,128	470,128	336,388	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							