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PROPERTY AND CASUALTY COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011
OF THE CONDITION AND AFFAIRS OF THE

CINCINNATI CASUALTY COMPANY

NAIC Group Code	0244 (Current Period)	0244 (Prior Period)	NAIC Company Code	28665	Employer's ID Number		31-0826946
Organized under the Laws of			Ohio	State of Domicile or Port of Entry		Ohio	
Country of Domicile			United States				
Incorporated/Organized			12/27/1972	Commenced Business		03/31/1973	
Statutory Home Office	6200 SOUTH GILMORE ROAD (Street and Number)			FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code)			
Main Administrative Office	6200 SOUTH GILMORE ROAD (Street and Number)			FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code) 513-870-2000 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 145496 (Street and Number or P.O. Box)			CINCINNATI, OH 45250-5496 (City or Town, State and Zip Code)			
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD (Street and Number)			FAIRFIELD, OH 45014-5141 513-870-2000-4938 (City or Town, State and Zip Code) (Area Code) (Telephone Number)			
Internet Web Site Address	www.cinfin.com						
Statutory Statement Contact	Eric Lievestro (Name)			513-870-2000-4938 (Area Code) (Telephone Number) (Extension)			
	eric_lievestro@cinfin.com (E-Mail Address)			513-603-5500 (Fax Number)			

OFFICERS

Name	Title	Name	Title
STEVEN JUSTUS JOHNSTON #, THOMAS ANTHONY JOSEPH	CHIEF EXECUTIVE OFFICER PRESIDENT	MICHAEL JAMES SEWELL #, THERESA ANN HOFFER	CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT VICE PRESIDENT, TREASURER
TERESA CURRIN CRACAS #, CRAIG WILLIAM FORRESTER, JOHN SCOTT KELLINGTON, ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, MARTIN FRANCIS HOLLENBECK, LISA ANNE LOVE #, MARTIN JOSEPH MULLEN	SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT

OTHER OFFICERS

TERESA CURRIN CRACAS #, CRAIG WILLIAM FORRESTER, JOHN SCOTT KELLINGTON, ERIC NEIL MATHEWS	SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, MARTIN FRANCIS HOLLENBECK, LISA ANNE LOVE #, MARTIN JOSEPH MULLEN	SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT
JACOB FERDINAND SCHERER JR, JOAN O'CONNOR SHEVCHIK, CHARLES PHILIP STONEBURNER II	EXECUTIVE VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT	JOHN JEFFERSON SCHIFF JR, KENNETH WILLIAM STECHER #,	CHAIRMAN OF THE EXECUTIVE COMMITTEE CHAIRMAN OF THE BOARD
		TIMOTHY LEE TIMMEL	SENIOR VICE PRESIDENT
WILLIAM FORREST BAHL STEVEN JUSTUS JOHNSTON JACOB FERDINAND SCHERER JR JOHN FREDERICK STEELE JR EARNEST ANTHONY WOODS	GREGORY THOMAS BIER THOMAS ANTHONY JOSEPH JOHN JEFFERSON SCHIFF JR CHARLES PHILIP STONEBURNER II	DONALD JOSEPH DOYLE JR WILLIAM RODNEY McMULLEN THOMAS REID SCHIFF TIMOTHY LEE TIMMEL	MARTIN FRANCIS HOLLENBECK MARTIN JOSEPH MULLEN KENNETH WILLIAM STECHER LARRY RUSSELL WEBB

State of OHIO

ss

County of BUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MICHAEL J. SEWELL
CHIEF FINANCIAL OFFICER, SENIOR VICE
PRESIDENTERIC N. MATHEWS
SENIOR VICE PRESIDENTTHERESA A. HOFFER
VICE PRESIDENT, TREASURER

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number

2. Date filed

3. Number of pages attached

Subscribed and sworn to before me this
1st day of NOVEMBER, 2011

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	223,316,062		223,316,062	202,953,812
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	49,049,697		49,049,697	63,968,669
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 232,234), cash equivalents (\$ 0) and short-term investments (\$ 0)	232,234		232,234	7,616,909
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	272,597,993	.0	272,597,993	274,539,390
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	3,056,364		3,056,364	2,500,272
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,160,732		12,160,732	12,891,413
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	1,913,289		1,913,289	1,902,408
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,422,623		1,422,623	.61,384
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	1,333,167
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	0	.0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	291,151,001	0	291,151,001	293,228,034
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	291,151,001	0	291,151,001	293,228,034
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equities and Deposits in Pools and Associations			0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses	6	0
3. Loss adjustment expenses	0	0
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	3,122	2,705
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	2,907,756	7,985,160
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 85,251,832 and including warranty reserves of \$)	0	0
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	12,873,331	15,695,394
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	1,083,379	1,001,793
15. Remittances and items not allocated	0	0
16. Provision for reinsurance	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	1,142,391	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	18,009,985	24,685,052
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	18,009,985	24,685,052
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,750,000	3,750,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	18,000,000	18,000,000
35. Unassigned funds (surplus)	251,391,016	246,792,982
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	273,141,016	268,542,982
38. Totals (Page 2, Line 28, Col. 3)	291,151,001	293,228,034
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 131,424,386)	125,223,021	115,203,614	156,890,131
1.2 Assumed (written \$ 35)	35	175	195
1.3 Ceded (written \$ 131,424,421)	125,223,055	115,203,789	156,890,326
1.4 Net (written \$ 0)	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	93,972,574	105,848,835	136,334,008
2.2 Assumed	684,879	(71,106)	428,264
2.3 Ceded	94,657,452	105,777,730	136,762,272
2.4 Net	0	0	0
3. Loss adjustment expenses incurred			
4. Other underwriting expenses incurred			
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	0	0	0
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	0	0	0
INVESTMENT INCOME			
9. Net investment income earned	8,799,417	8,586,684	11,459,605
10. Net realized capital gains (losses) less capital gains tax of \$ 3,580,858	6,650,165	71,477	90,227
11. Net investment gain (loss) (Lines 9 + 10)	15,449,581	8,658,162	11,549,831
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	15,449,581	8,658,162	11,549,831
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	15,449,581	8,658,162	11,549,831
19. Federal and foreign income taxes incurred	1,398,155	1,259,345	1,690,032
20. Net income (Line 18 minus Line 19)(to Line 22)	14,051,426	7,398,816	9,859,799
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	268,542,982	253,907,295	253,907,295
22. Net income (from Line 20)	14,051,426	7,398,816	9,859,799
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 5,085,779	(9,445,017)	1,658,358	4,796,857
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(8,375)	(16,129)	(20,969)
27. Change in nonadmitted assets			
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,598,034	9,041,046	14,635,687
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	273,141,016	262,948,341	268,542,982
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	(2,822,062)	4,823,466	2,157,325
2. Net investment income.....	8,362,679	8,495,774	11,858,321
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	5,540,617	13,319,240	14,015,646
5. Benefit and loss related payments	(719,804)	10,305,451	(582,330)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	0	0	0
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 4,602,661 tax on capital gains (losses).....	6,340,252	1,475,985	2,375,985
10. Total (Lines 5 through 9)	5,620,448	11,781,435	1,793,655
11. Net cash from operations (Line 4 minus Line 10)	(79,830)	1,537,805	12,221,991
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	14,593,780	12,110,956	16,191,918
12.2 Stocks	13,939,251	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	1
12.8 Total investment proceeds (Lines 12.1 to 12.7)	28,533,031	12,110,956	16,191,919
13. Cost of investments acquired (long-term only):			
13.1 Bonds	34,454,339	7,784,225	7,784,225
13.2 Stocks	3,940,681	14,441,859	19,392,184
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	38,395,021	22,226,084	27,176,409
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(9,861,990)	(10,115,128)	(10,984,490)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	2,557,145	5,523,562	(2,820,561)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,557,145	5,523,562	(2,820,561)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,384,675)	(3,053,761)	(1,583,060)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	7,616,911	9,199,971	9,199,971
19.2 End of period (Line 18 plus Line 19.1)	232,235	6,146,210	7,616,911

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Cincinnati Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001 and updates through current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

B. No Change

C. No Change

2. Accounting Changes and Correction of Errors - No Change.

3. Business Combinations and Goodwill - No Change.

4. Discontinued Operations – None.

5. Investments

A. Mortgage Loans - No Change.

B. Debt Restructuring - No Change.

C. Reverse Mortgages - No Change.

D. Loan-Backed Securities - Not Applicable.

E. Repurchase Agreements - No Change.

F. Real Estate - No Change.

G. Low-income Housing Tax Credit (LIHTC) - No Change.

6. Joint Ventures, Partnerships and Limited Liability Companies - No Change.

7. Investment Income - No Change.

8. Derivative Instruments - No Change.

9. Income Taxes

A. Components of the Deferred Tax Asset(DTAs) and Deferred Tax Liabilities(DTLs) at September 30, as follows:

(1)

Description	2011			2010		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross deferred tax assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Statutory valuation allowance	-	-	-	-	-	-
Adjusted gross deferred tax assets	-	-	-	-	-	-
Gross deferred tax liabilities	\$ (5,787)	\$ (2,901,969)	\$ (2,907,756)	\$ (5,702)	\$ (7,979,458)	\$ (7,985,160)
Net deferred tax asset/(liability) before admissibility test	\$ (5,787)	\$ (2,901,969)	\$ (2,907,756)	\$ (5,702)	\$ (7,979,458)	\$ (7,985,160)
¶10.a Federal Income Taxes recoverable through loss carryback	-	-	-	-	-	-
¶10.b.i. Adjusted Gross DTA expected to be realized in one year	-	-	-	-	-	-
¶10.b.ii. 10% adjusted statutory capital and surplus limit	28,221,006	28,221,006	28,221,006	26,294,834	26,294,834	26,294,834
Admitted pursuant to ¶10.b. (lesser of i. or ii.)	-	-	-	-	-	-
Admitted pursuant to ¶10.c.	-	-	-	-	-	-
Additional admitted pursuant to ¶10.e.i.	-	-	-	-	-	-
¶10.e.ii.a. Adjusted gross DTA expected to be realized in three years	-	-	-	-	-	-
¶10.e.ii.b. 15% statutory capital and surplus limit	42,331,508	42,331,508	42,331,508	39,442,251	39,442,251	39,442,251
Additional admitted pursuant to ¶10.e.ii. (lesser of a. or b.)	-	-	-	-	-	-
Additional admitted pursuant to ¶10.e.iii.	-	-	-	-	-	-
Admitted deferred tax asset	-	-	-	-	-	-
Deferred tax liability	(5,787)	(2,901,969)	(2,907,756)	(5,702)	(7,979,458)	(7,985,160)
Net Admitted DTA or (DTL)	\$ (5,787)	\$ (2,901,969)	\$ (2,907,756)	\$ (5,702)	\$ (7,979,458)	\$ (7,985,160)
Nonadmitted DTA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(2) The Company has elected to admit DTAs pursuant to paragraph 10.e.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

(3) The Company recorded no change in admitted DTAs as the result of its election to employ the provisions of paragraph 10.e. as follows:

Description	Change During 2011		
	Ordinary	Capital	Total
Total of gross deferred tax assets	\$ -	\$ -	\$ -
Statutory valuation allowance	-	-	-
Adjusted gross deferred tax assets	-	-	-
Gross deferred tax liabilities	\$ (85)	\$ 5,077,489	\$5,077,404
Net deferred tax asset/(liability) before admissibility test	\$ (85)	\$ 5,077,489	\$5,077,404
¶10.a Federal Income Taxes recoverable through loss carryback	-	-	-
¶10.b.i. Adjusted Gross DTA expected to be realized in one year	-	-	-
¶10.b.ii. 10% adjusted statutory capital and surplus limit	1,926,172	1,926,172	1,926,172
Admitted pursuant to ¶10.b. (lesser of i. or ii.)	-	-	-
Admitted pursuant to ¶10.c.	-	-	-
Additional admitted pursuant to ¶10.e.i.	-	-	-
¶10.e.ii.a. Adjusted gross DTA expected to be realized in three years	-	-	-
¶10.e.ii.b. 15% statutory capital and surplus limit	2,889,257	2,889,257	2,889,257
Additional admitted pursuant to ¶10.e.ii. (lesser of a. or b.)	-	-	-
Additional admitted pursuant to ¶10.e.iii.	-	-	-
Admitted deferred tax asset	-	-	-
Deferred tax liability	(85)	5,077,489	5,077,404
Change in net admitted DTA or (DTL)	\$ (85)	\$ 5,077,489	\$5,077,404
Increase (decrease) in nonadmitted DTA from prior year	\$ -	\$ -	\$ -

(4) The following table provides the Company's assets, capital and surplus and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to (c) and the additional DTA determined under SSAP No. 10R paragraph 10(e) as of September 30, 2011:

Description	With paragraph's 10.a. - c.	With paragraph's 10.e.	Difference
Admitted DTAs	\$ -	\$ -	\$ -
Admitted assets	\$ 291,151,001	\$ 291,151,001	\$ -
Statutory surplus (June 30, 2011)	\$ 276,140,021	\$ 276,140,021	\$ -
Total adjusted capital	\$ 276,140,021	\$ 276,140,021	\$ -
Authorized control level used in 10.d. (2010)	\$ 7,379,156	\$ 7,379,156	\$ -

(4) The following table provides the Company's assets, capital and surplus and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to (c) and the additional DTA determined under SSAP No. 10R paragraph 10(e) as of December 31, 2010:

Description	With paragraph's 10.a. - c.	With paragraph's 10.e.	Difference
Admitted DTAs	\$ -	\$ -	\$ -
Admitted assets	\$ 293,228,034	\$ 293,228,034	\$ -
Statutory surplus (September 30, 2010)	\$ 262,948,341	\$ 262,948,341	\$ -
Total adjusted capital	\$ 268,542,982	\$ 268,542,982	\$ -
Authorized control level used in 10.d. (2010)	\$ 7,379,156	\$ 7,379,156	\$ -

(4) The following table provides the Company's assets, capital and surplus and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to (c) and the additional DTA determined under SSAP No. 10R paragraph 10(e) change from 2010 to 2011:

Description	With paragraph's 10.a. - c.	With paragraph's 10.e.	Difference
Admitted DTAs	\$ -	\$ -	\$ -
Admitted assets	\$ (2,077,033)	\$ (2,077,033)	\$ -
Statutory surplus	\$ 13,191,680	\$ 13,191,680	\$ -
Total adjusted capital	\$ 7,597,039	\$ 7,597,039	\$ -
Authorized control level used in 10.d.	\$ -	\$ -	\$ -

A. Deferred tax liabilities are not recognized for the following amounts:
There are no temporary differences for which deferred tax liabilities are not recognized

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

NOTES TO FINANCIAL STATEMENTS

B. Current Tax and Change in Deferred Tax

The percentage amount tax planning strategies impact the net admitted DTA's is 0%.

Current income taxes incurred consist of the following major components:

Description	2011	2010
Current income tax expense	\$ 1,398,155	\$ 1,690,032
Tax on capital gains/(losses)	3,580,858	48,584
Federal income taxes incurred	\$ 4,979,013	\$ 1,738,616

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

DTAs Resulting From Book/Tax Differences in	September 30, 2011	December 31, 2010	Change	Character
Other deferred tax assets	\$ -	\$ -	\$ -	Ordinary
Gross DTAs	\$ -	\$ -	\$ -	
Nonadmitted DTAs	\$ -	\$ -	\$ -	

DTLs Resulting From Book/Tax Differences in	September 30, 2011	December 31, 2010	Change	Character
Unrealized (gain)/loss on investments	\$ (2,835,073)	\$ (7,920,851)	\$ 5,085,778	Capital
Other, net	(66,896)	(58,607)	(8,289)	Capital
Other, net	(5,787)	(5,702)	(85)	Ordinary
Gross DTLs	\$ (2,907,756)	\$ (7,985,160)	\$ 5,077,404	

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	September 30, 2011	December 31, 2010	Change
Total deferred tax assets	\$ -	\$ -	\$ -
Total deferred tax liabilities	(2,907,756)	(7,985,160)	5,077,404
Net deferred tax asset/(liability)	\$ (2,907,756)	\$ (7,985,160)	\$ 5,077,404
Tax effect of unrealized (gains)/losses			(5,085,778)
Change in net deferred income tax (charge)/benefit			\$ (8,374)
	December 31, 2010	December 31, 2009	Change
Total deferred tax assets	\$ -	\$ -	\$ -
Total deferred tax liabilities	(7,985,160)	(5,381,268)	(2,603,892)
Net deferred tax asset/(liability)	\$ (7,985,160)	\$ (5,381,268)	\$ (2,603,892)
Tax effect of unrealized (gains)/losses			2,582,923
Change in net deferred income tax (charge)/benefit			\$ (20,969)

C. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

As of September 30, 2011

Description	Pre-Tax Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 19,030,439	\$ 6,660,654	35.00%
Net tax exempt interest	(3,940,584)	(1,379,205)	(7.25)%
Net dividends received deduction	(844,491)	(295,572)	(1.55)%
Other	4,674	1,636	0.01%
DRD on Accrued	(358)	(126)	0.00%
Total	\$ 14,249,680	\$ 4,987,387	26.21%
Federal income taxes incurred expense/(benefit)	\$ 3,994,730	\$ 1,398,155	7.35%
Tax on capital gains/(losses)	10,231,022	3,580,858	18.82%
Change in net deferred income tax excluding unrealized	23,928	8,374	0.04%
Total statutory income taxes incurred	\$ 14,249,680	\$ 4,987,387	26.21%

As of December 31, 2010

Description	Pre-Tax Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 11,598,414	\$ 4,059,445	35.00%
Net tax exempt interest	(5,547,585)	(1,941,655)	(16.74)%
Net dividends received deduction	(1,003,080)	(351,078)	(3.03)%
DRD on Accrued	(20,363)	(7,127)	(0.06)%
Total	\$ 5,027,386	\$ 1,759,585	15.17%
Federal income taxes incurred expense/(benefit)	\$ 4,828,664	\$ 1,690,032	14.57%
Tax on capital gains/(losses)	138,810	48,584	0.42%
Change in net deferred income tax excluding unrealized	59,912	20,969	0.18%
Total statutory income taxes incurred	\$ 5,027,386	\$ 1,759,585	15.17%

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY**NOTES TO FINANCIAL STATEMENTS**

E. At September 30, 2011, the Company had net operating loss carryforwards of:	\$ -
At September 30, 2011, the Company had capital loss carryforwards of:	\$ -

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2011	\$ 1,396,519	\$ 3,580,858	\$ 4,977,377
2010	1,691,668	48,584	1,740,252
2009	-	10,633,362	10,633,362
Total	\$ 3,088,187	\$ 14,262,804	\$ 17,350,991

Deposits admitted under Internal Revenue Code Section 6603:	\$ -
---	------

F. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Insurance Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
The Cincinnati Life Insurance company
CFC Investment Company
CSU Producer Resources, Inc.

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with a current credit for net losses.

10. Parent, Subsidiaries, Affiliates - No Change.
11. Debt - No Change
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No Change.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Change.
14. Contingencies - No Change.
15. Leases - No Change.
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – No Change.
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
 - A. No Change.
 - B. No Change.
 - C. Not applicable.
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – No Change.
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Change.
20. Fair Value Measurement
 - A. Not applicable.
 - B. Not applicable.
 - C. Not applicable.
 - D. Not applicable.
21. Other Items - No Change.
22. Subsequent Events – No Change.
23. Reinsurance - No Change.
24. Retrospectively Rated Contracts and Contracts Subject to Redetermination– No Change.
25. Change in Incurred Losses - No Change.
26. Intercompany Pooling Arrangements – No Change.
27. Structured Settlements - No Change.
28. Health Care Receivables – No Change.
29. Participating Policies – No Change.
30. Premium Deficiency Reserves - No Change.
31. High Deductibles – No Change.
32. The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.
33. Asbestos and Environmental Reserves - No Change.
34. Subscriber Savings Accounts – No Change.
35. Multiple Peril Crop Insurance – No Change.
36. Financial Guaranty Insurance – None.
37. Other - No Change.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 08/03/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/03/2010

6.4 By what department or departments?

.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:.....

9.2 Has the code of ethics for senior managers been amended?..... Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s)......

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s)......

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$

13. Amount of real estate and mortgages held in short-term investments:..... \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?.....

Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?.....

Yes [] No [X]

17.2 If no, list exceptions:

See attached list for securities not filed with the SVO as of 9/30/2011.....

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**PART 2
PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			10 IBNR	11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE		
.....	0	0	0	0	0	0	0	0
.....	0	0	0	0	0	0	0	0
.....	0	0	0	0	0	0	0	0
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent..... %

5.2 A&H cost containment percent..... %

5.3 A&H expense percent excluding cost containment expenses..... %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

Schedule F
NONE

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	426,968	530,918	125,818	121,451	1,712,173	2,221,856	
2. Alaska	AK	0	0	0	0	0	0	
3. Arizona	AZ	395,187	216,534	55,148	5,653	235,251	149,751	
4. Arkansas	AR	1,310,848	1,094,451	361,966	471,054	2,591,481	2,657,780	
5. California	CA	(4,102)	3,516	0	0	(8)	0	
6. Colorado	CO	1,269,792	196,491	358,916	214,065	498,710	560,592	
7. Connecticut	CT	6,393	0	0	0	1,298	0	
8. Delaware	DE	513,091	636,995	303,808	387,989	1,896,690	1,662,756	
9. District of Columbia	DC	183,349	1,500	0	0	11,601	0	
10. Florida	FL	303,976	328,131	561,446	383,307	2,997,932	3,304,314	
11. Georgia	GA	4,779,690	4,487,006	2,990,101	3,176,804	13,582,382	14,004,649	
12. Hawaii	HI	0	0	0	0	0	0	
13. Idaho	ID	33,211	0	0	0	2,345	0	
14. Illinois	IL	28,743,641	25,935,343	22,767,557	23,926,785	104,230,525	100,647,836	
15. Indiana	IN	14,043,390	14,158,105	8,552,437	10,384,748	46,344,078	47,603,232	
16. Iowa	IA	4,121,287	4,386,041	4,676,323	4,016,378	18,766,393	22,405,017	
17. Kansas	KS	1,948,724	1,515,801	752,577	905,926	4,636,266	4,446,456	
18. Kentucky	KY	1,209,122	1,212,984	462,360	488,156	5,377,061	5,923,338	
19. Louisiana	LA	0	2,300	0	0	0	0	
20. Maine	ME	0	0	0	0	0	0	
21. Maryland	MD	2,635,393	2,690,274	2,005,225	1,980,290	11,845,723	10,325,791	
22. Massachusetts	MA	N	2,304	0	0	647	0	
23. Michigan	MI	L	8,065,474	6,868,958	4,367,829	5,308,335	39,615,344	40,051,879
24. Minnesota	MN	L	2,770,240	2,836,255	.939,006	754,661	3,851,108	2,719,401
25. Mississippi	MS	L	100,377	167,569	24,354	.30,202	211,758	257,742
26. Missouri	MO	L	4,660,548	4,459,008	3,715,811	3,214,567	23,620,301	24,298,423
27. Montana	MT	L	208,213	35,350	0	0	5,027	4,034
28. Nebraska	NE	L	965,100	1,335,535	.809,850	.828,589	5,196,030	5,541,552
29. Nevada	NV	L	(1,784)	(301)	0	0	.563	0
30. New Hampshire	NH	L	734,317	637,459	.258,713	.757,371	1,952,828	2,278,529
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	L	530,729	331,058	.63,884	.15,284	309,702	251,244
33. New York	NY	L	651,746	.527,867	.672,494	.272,148	.3,039,195	2,210,221
34. No. Carolina	NC	L	9,081,814	9,295,918	7,910,342	.7,128,067	.37,150,246	.37,311,176
35. No. Dakota	ND	L	0	0	0	0	23	22
36. Ohio	OH	L	1,494,539	.1,300	.97,119	.135,710	.149,599	.38,554
37. Oklahoma	OK	L	307,421	292,020	.213,727	.111,854	.475,693	.573,428
38. Oregon	OR	L	185,277	0	0	0	.118	0
39. Pennsylvania	PA	L	13,601,554	12,970,711	.6,036,861	.6,855,155	.38,611,878	.33,975,595
40. Rhode Island	RI	L	315	0	0	0	.125	0
41. So. Carolina	SC	L	1,719,926	1,795,272	.926,701	.1,893,984	.6,839,386	.7,679,106
42. So. Dakota	SD	L	427,716	530,785	.423,623	.447,940	.1,744,877	.1,802,076
43. Tennessee	TN	L	2,555,909	2,928,044	.1,577,672	.1,730,072	.11,789,386	.12,838,801
44. Texas	TX	L	9,532,772	5,913,854	.4,054,806	.984,747	.11,111,249	.1,371,984
45. Utah	UT	L	377,670	18,033	.11,595	.1,982	.163,625	.160,289
46. Vermont	VT	L	875,136	2,403,483	.1,708,773	.1,926,743	.7,034,620	.6,734,387
47. Virginia	VA	L	4,257,786	4,444,134	.2,965,939	.3,219,863	.19,544,599	.19,297,414
48. Washington	WA	L	4,451	.451	0	0	(51)	0
49. West Virginia	WV	L	1,475,185	.567,545	.125,925	.56,026	.653,856	.214,739
50. Wisconsin	WI	L	4,677,736	3,993,175	.2,207,097	.1,692,954	.10,127,056	.9,028,234
51. Wyoming	WY	L	241,955	0	.4,261	0	.265,185	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	(a)	48	131,424,386	119,749,874	83,090,063	83,828,863	438,193,875	424,552,196
DETAILS OF WRITE-INS								
5801.		XXX						
5802.		XXX						
5803.		XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX	0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	139,112	.0	0.0	.0
2. Allied lines	145,149	1,642,518	1,131.6	35.1
3. Farmowners multiple peril	0	.0	0.0	0.0
4. Homeowners multiple peril	4	1,177	29,656.7	0.0
5. Commercial multiple peril	5,342,371	12,093,037	226.4	28.9
6. Mortgage guaranty	0	.0	0.0	0.0
8. Ocean marine	0	.0	0.0	0.0
9. Inland marine	.83,202	(3,519)	(4.2)	0.0
10. Financial guaranty	0	.0	0.0	0.0
11.1 Medical professional liability - occurrence	.4,630	.0	0.0	0.0
11.2 Medical professional liability - claims made	0	.0	0.0	0.0
12. Earthquake	.852	.0	0.0	0.0
13. Group accident and health	0	.0	0.0	0.0
14. Credit accident and health	0	.0	0.0	0.0
15. Other accident and health	0	.0	0.0	0.0
16. Workers' compensation	.114,560,601	.78,453,256	68.5	93.7
17.1 Other liability occurrence	1,732,150	.63,565	3.7	17.0
17.2 Other liability - claims made	11,175	.0	0.0	0.0
17.3 Excess Workers' Compensation	0	.0	0.0	0.0
18.1 Products liability - occurrence	344,386	3,261	0.9	40.2
18.2 Products liability - claims made	0	.0	0.0	0.0
19.1,19.2 Private passenger auto liability	.805	133,789	16,620.8	0.0
19.3,19.4 Commercial auto liability	1,991,623	1,056,330	53.0	78.5
21. Auto physical damage	611,032	.529,159	86.6	127.4
22. Aircraft (all perils)	0	.0	0.0	0.0
23. Fidelity	.1,329	.0	0.0	0.0
24. Surety	228,687	.0	0.0	0.0
26. Burglary and theft	.6,982	.0	0.0	0.0
27. Boiler and machinery	18,931	.0	0.0	0.0
28. Credit	0	.0	0.0	0.0
29. International	0	.0	0.0	0.0
30. Warranty	0	.0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	.0	0.0	0.0
35. TOTALS	125,223,021	93,972,574	75.0	91.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	.0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	191,708	.332,870	.73,934
2. Allied lines	145,514	.295,520	.94,901
3. Farmowners multiple peril	0	.0	0
4. Homeowners multiple peril	12	.16	0
5. Commercial multiple peril	5,547,449	.10,480,161	.2,884,928
6. Mortgage guaranty	0	.0	0
8. Ocean marine	0	.0	0
9. Inland marine	.89,292	.189,074	.21,576
10. Financial guaranty	0	.0	0
11.1 Medical professional liability - occurrence	83,611	.83,611	0
11.2 Medical professional liability - claims made	0	.0	0
12. Earthquake	.8,054	.8,559	0
13. Group accident and health	0	.0	0
14. Credit accident and health	0	.0	0
15. Other accident and health	0	.0	0
16. Workers' compensation	.35,024,958	.110,808,789	.114,157,180
17.1 Other liability-occurrence	1,525,894	.3,310,773	.769,911
17.2 Other liability - claims made	29,196	.41,353	.4,696
17.3 Excess Workers' Compensation	0	.0	0
18.1 Products liability - occurrence	.421,575	.714,292	.132,595
18.2 Products liability - claims made	0	.0	0
19.1,19.2 Private passenger auto liability	.5,079	.5,691	0
19.3,19.4 Commercial auto liability	1,769,416	.3,807,738	.993,468
21. Auto physical damage	.583,713	.1,209,917	.277,555
22. Aircraft (all perils)	0	.0	0
23. Fidelity	0	.1,772	.1,606
24. Surety	.37,665	.86,120	.320,031
26. Burglary and theft	.7,864	.15,490	.1,541
27. Boiler and machinery	.13,780	.32,640	.15,952
28. Credit	0	.0	0
29. International	0	.0	0
30. Warranty	0	.0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	.0	0
35. TOTALS	45,484,780	.131,424,386	.119,749,874
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	.0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

1.		2 8 6 6 5 2 0 1 1 4 9 0 0 0 0 0 3
2.		2 8 6 6 5 2 0 1 1 4 5 5 0 0 0 0 0 3
3.		2 8 6 6 5 2 0 1 1 3 6 5 0 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	266,922,480	248,653,956
2. Cost of bonds and stocks acquired	38,395,021	27,176,409
3. Accrual of discount	46,350	51,925
4. Unrealized valuation increase (decrease)	(14,530,796)	7,379,780
5. Total gain (loss) on disposals	10,231,022	138,810
6. Deduct consideration for bonds and stocks disposed of	28,533,031	16,191,918
7. Deduct amortization of premium	165,288	286,482
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	272,365,758	266,922,480
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	272,365,758	266,922,480

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	168,444,755	1,597,419	.445,000	(9,697)	172,659,453	168,444,755	169,587,477	173,586,454
2. Class 2 (a).....	40,132,517	15,616,430	1,991,231	(1,144,672)	35,317,060	40,132,517	52,613,045	28,227,842
3. Class 3 (a).....	0	0	0	1,101,540	1,139,782	0	1,101,540	1,139,516
4. Class 4 (a).....	0	0	0	0	0	0	0	0
5. Class 5 (a).....	0	0	0	0	0	0	0	0
6. Class 6 (a).....	14,000	0	0	0	14,000	14,000	14,000	0
7. Total Bonds.....	208,591,272	17,213,849	2,436,231	(52,829)	209,130,295	208,591,272	223,316,062	202,953,812
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	208,591,272	17,213,849	2,436,231	(52,829)	209,130,295	208,591,272	223,316,062	202,953,812

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ;
NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator ^(a)
912828-RD-4.....	US TREASURY N/B.....		09/07/2011.....	DEUTSCHE BANK.....		599,109	600,000	16	1FE
0599999 - Total - Bonds - U.S. Governments						599,109	600,000	16	XXX
084670-BB-3.....	BERKSHIRE HATHAWAY INC.....		08/10/2011.....	GOLDMAN SACHS.....		998,310	1,000,000	0	1FE
29265N-AS-7.....	ENERGEN CORP.....		08/02/2011.....	BANK OF AMERICA.....		1,999,760	2,000,000	0	2FE
448579-AC-6.....	HYATT HOTELS CORPS.....		08/04/2011.....	JP MORGAN.....		2,987,130	3,000,000	0	2FE
53079E-AV-6.....	LIBERTY MUTUAL GROUP.....		08/02/2011.....	KEY CAPITAL MARKETS.....		2,967,870	3,000,000	30,000	2FE
55277J-AC-2.....	MF GLOBAL HLDGS LTD.....		08/03/2011.....	JEFFERIES & CO.....		2,000,000	2,000,000	0	2FE
570535-AJ-3.....	MARKEL CORP.....		07/14/2011.....	STIFEL NICOLAUS & CO.....		2,518,900	2,500,000	17,462	2FE
638612-AK-7.....	NATIONWIDE FINANCIAL SERVICE.....		08/02/2011.....	KEY CAPITAL MARKETS.....		3,142,770	3,000,000	58,229	2FE
3899999 - Total - Bonds - Industrial, Misc.						16,614,740	16,500,000	105,691	XXX
8399997 - Total - Bonds - Part 3						17,213,849	17,100,000	105,707	XXX
8399999 - Total - Bonds						17,213,849	17,100,000	105,707	XXX
8999999 - Total - Preferred Stocks						0	XXX	0	XXX
370334-10-4.....	GENERAL MILLS INC.....		08/18/2011.....	STERNE AGEE & LEACH.....	82,000,000	2,987,842		0	L
9099999 - Total - Common Stocks - Industrial, Misc.						2,987,842	XXX	0	XXX
9799997 - Total - Common Stocks - Part 3						2,987,842	XXX	0	XXX
9799999 - Total - Common Stocks						2,987,842	XXX	0	XXX
9899999 - Total - Preferred and Common Stocks						2,987,842	XXX	0	XXX
9999999 Totals						20,201,692	XXX	105,707	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

GOE

Schedule DB - Part A - Section 1

NONE

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

NONE

Schedule DB - Part B - Section 1

NONE

Sch. DB - Pt. B - Sn. 1 - Footnotes

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

NONE

E12



**DIRECTORS AND OFFICERS SUPPLEMENT FOR SEPTEMBER 30, 2011 OF THE CINCINNATI
CASUALTY COMPANY**

DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For The Period Ended 2011

NAIC Group Code 0244

NAIC Company Code 28665

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?.....Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in
CMP packaged policies

2.31 Amount quantified:..... \$.....

2.32 Amount estimated using reasonable assumptions:..... \$.....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability
coverage provided in CMP packaged policies. \$.....