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QUARTERLY STATEMENT

As of September 30, 2011

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....175, 175 (Current Period) (Prior Period) | NAIC Company Code..... 25135 | Employer's ID Number..... 31-4316080

Organized under the Laws of OHIO | State of Domicile or Port of Entry OHIO | Country of Domicile US

Incorporated/Organized..... August 15, 1921 | Commenced Business..... September 1, 1921

Statutory Home Office	518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Mail Address	518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	STATEAUTO.COM	
Statutory Statement Contact	TINA MARIE STILLABOWER *(Name)*	317-931-7473 *(Area Code) (Telephone Number) (Extension)*
	corporateaccounting@stateauto.com *(E-Mail Address)*	317-931-6558 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. ROBERT PAUL RESTREPO, JR.	PRESIDENT	2. JAMES ANDREW YANO	SECRETARY
3. CYNTHIA ANN POWELL	TREASURER	4.	

OTHER

CLYDE HOWARD FITCH, JR.	SENIOR VICE PRESIDENT	DOUGLAS EDWARD ALLEN	VICE PRESIDENT
JOEL EDWARD BROWN	VICE PRESIDENT	JESSICA ELIZABETH BUSS #	VICE PRESIDENT
JOYCE ANN DALLESSIO #	VICE PRESIDENT	DAVID WILLIAM DALTON	VICE PRESIDENT
JAMES ELIAS DUEMEY	VICE PRESIDENT	NANCY DUFFEY EDWARDS	VICE PRESIDENT
STEVEN EUGENE ENGLISH	VICE PRESIDENT	STEVEN RAY HAZELBAKER	VICE PRESIDENT
RICKY LEE HOLBEIN	VICE PRESIDENT	DAVID JOHN HOSLER	VICE PRESIDENT
STEPHEN PETER HUNCKLER	VICE PRESIDENT	KEITH ROBERT ILER #	VICE PRESIDENT
CATHY BERNATH MILEY	VICE PRESIDENT	MATTHEW STANLEY MROZEK	VICE PRESIDENT
PAUL EDWARD NORDMAN	VICE PRESIDENT	JOHN MICHAEL PETRUCCI	VICE PRESIDENT
TIMOTHY GERARD REIK #	VICE PRESIDENT	MARY JEAN REYNOLDS	VICE PRESIDENT
LYLE DEAN RHODEBECK	VICE PRESIDENT	LORRAINE MARGARET SIEGWORTH	VICE PRESIDENT
LARRY EMMETT WILLEFORD	VICE PRESIDENT		

DIRECTORS OR TRUSTEES

DENNIS RAY BLANK	ALISON COOLBRITH	MICHAEL JOSEPH FIORILE	JAMES EDWARD KUNK
PAUL JOHN OTTE	ROBERT PAUL RESTREPO, JR.	MARSHA PASQUINELLY RYAN #	KENAN LEE SCHULTHEIS
EDWIN JESSE SIMCOX	DWIGHT ERIC SMITH	ROGER PHILIP SUGARMAN	

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ROBERT PAUL RESTREPO, JR.	JAMES ANDREW YANO	CYNTHIA ANN POWELL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7TH day of NOVEMBER, 2011

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	168,799,916	0	168,799,916	163,576,285
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	680,931,932	51,942,074	628,989,858	825,246,469
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $............0 encumbrances)	40,401,273	0	40,401,273	44,508,908
4.2 Properties held for the production of income (less $............0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	506,083	0	506,083	0
5. Cash ($.....36,427,941), cash equivalents ($..........0) and short-term investments ($.....15,362,936)	51,790,877	0	51,790,877	72,717,986
6. Contract loans (including $..........0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	20,764,312	0	20,764,312	19,240,781
9. Receivables for securities	14,582	0	14,582	4,738
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	963,208,975	51,942,074	911,266,901	1,125,295,167
13. Title plants less $..........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,333,829	0	1,333,829	1,774,882
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	246,982,622	11,957,564	235,025,058	178,097,483
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....640,663 earned but unbilled premiums)	350,381,851	1,185,843	349,196,008	333,873,855
15.3 Accrued retrospective premiums	0	0	0	0
16. Reinsurance:				
161. Amounts recoverable from reinsurers	252,111,591	0	252,111,591	188,960,608
16.2 Funds held by or deposited with reinsured companies	0	0	0	11,888
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	8,788,471	0	8,788,471	10,375,548
18.2 Net deferred tax asset	0	0	0	16,370,934
19. Guaranty funds receivable or on deposit	395,625	0	395,625	399,341
20. Electronic data processing equipment and software	26,060,028	23,710,244	2,349,784	2,812,253
21. Furniture and equipment, including health care delivery assets ($..........0)	4,088,720	4,088,720	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	134,310,016	0	134,310,016	70,286,672
24. Health care ($..........0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	10,786,819	10,392,385	394,434	1,058,984
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,998,448,547	103,276,830	1,895,171,717	1,929,317,615
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,998,448,547	103,276,830	1,895,171,717	1,929,317,615

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Accounts receivable	133,802	133,802	0	519,998
2502. Prepaid expenses	10,215,092	10,215,092	0	0
2503. Equities and deposits in pools and associations	310,700	0	310,700	276,868
2598. Summary of remaining write-ins for Line 25 from overflow page	127,225	43,491	83,734	262,118
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	10,786,819	10,392,385	394,434	1,058,984

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....84,148,019)	215,468,140	168,459,576
2.	Reinsurance payable on paid losses and loss adjustment expenses	255,433,503	162,263,462
3.	Loss adjustment expenses	48,922,453	38,338,678
4.	Commissions payable, contingent commissions and other similar charges	24,796,415	23,943,965
5.	Other expenses (excluding taxes, licenses and fees)	13,149,164	12,588,809
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,358,636	5,726,535
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	0	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $.....89,000,000 and interest thereon $.....2,130,337	91,130,337	89,897,814
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....713,310,388 and including warranty reserves of $..........0)	162,854,595	143,822,964
10.	Advance premium	15,517,952	10,542,298
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	57,014	149,202
12.	Ceded reinsurance premiums payable (net of ceding commissions)	189,069,669	146,925,750
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	16,859,883	10,453,091
15.	Remittances and items not allocated	1,316,148	932,243
16.	Provision for reinsurance	212,327	212,327
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	64,234,748	47,375,974
19.	Payable to parent, subsidiaries and affiliates	33,074,756	28,226,676
20.	Derivatives	0	0
21.	Payable for securities	312,302	3,388
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	3,766,191	6,105,445
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,141,534,233	895,968,197
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,141,534,233	895,968,197
29.	Aggregate write-ins for special surplus funds	324,736	0
30.	Common capital stock	0	0
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	0	0
35.	Unassigned funds (surplus)	753,312,748	1,033,349,418
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)	0	0
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	753,637,484	1,033,349,418
38.	Totals	1,895,171,717	1,929,317,615

DETAILS OF WRITE-INS

2501.	Escheated funds payable	1,407,244	1,044,528
2502.	Premium deficiency reserve	33,630	33,630
2503.	Equities and deposits in pools and associations	129,465	104,736
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,195,852	4,922,551
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	3,766,191	6,105,445
2901.	Retroactive reinsurance gain (loss)	324,736	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	324,736	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....314,529,256)	308,188,841	315,190,701	418,854,809
1.2 Assumed (written $.....1,162,249,211)	1,055,937,482	862,966,062	1,173,266,150
1.3 Ceded (written $.....1,206,219,711)	1,112,544,505	957,252,482	1,293,501,827
1.4 Net (written $.....270,558,756)	251,581,818	220,904,281	298,619,132
DEDUCTIONS:			
2. Losses incurred (current accident year $.....198,731,447):			
2.1 Direct	229,600,062	188,666,628	236,041,586
2.2 Assumed	811,906,402	541,553,165	713,480,864
2.3 Ceded	846,178,742	593,069,843	771,421,713
2.4 Net	195,327,722	137,149,950	178,100,737
3. Loss adjustment expenses incurred	31,660,422	23,125,632	29,843,662
4. Other underwriting expenses incurred	90,031,679	78,892,490	105,689,187
5. Aggregate write-ins for underwriting deductions	0	(103,608)	(110,262)
6. Total underwriting deductions (Lines 2 through 5)	317,019,823	239,064,464	313,523,324
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(65,438,005)	(18,160,183)	(14,904,192)
INVESTMENT INCOME			
9. Net investment income earned	16,033,019	13,952,875	19,270,689
10. Net realized capital gains (losses) less capital gains tax of $.....775,267	1,021,464	(177,385)	75,128
11. Net investment gain (loss) (Lines 9 + 10)	17,054,483	13,775,490	19,345,817
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....119,201 amount charged off $.....885,200)	(765,999)	(244,113)	(1,164,835)
13. Finance and service charges not included in premiums	1,525,443	1,272,802	1,779,870
14. Aggregate write-ins for miscellaneous income	238,762	(5,758)	5,439
15. Total other income (Lines 12 through 14)	998,206	1,022,931	620,474
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(47,385,316)	(3,361,762)	5,062,099
17. Dividends to policyholders	45,812	96,544	111,483
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(47,431,128)	(3,458,306)	4,950,616
19. Federal and foreign income taxes incurred	(4,706,146)	(3,461,923)	(2,547,835)
20. Net income (Line 18 minus Line 19) (to Line 22)	(42,724,982)	3,617	7,498,451
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,033,349,418	924,638,984	924,638,984
22. Net income (from Line 20)	(42,724,982)	3,617	7,498,451
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(1,514,617)	(221,865,817)	(82,899,156)	84,615,669
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(28,248,440)	2,531,043	2,441,676
27. Change in nonadmitted assets	13,074,732	10,633,613	14,057,014
28. Change in provision for reinsurance	0	0	23,993
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	52,573	(619)	73,631
38. Change in surplus as regards policyholders (Lines 22 through 37)	(279,711,934)	(69,731,502)	108,710,434
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	753,637,484	854,907,482	1,033,349,418

DETAILS OF WRITE-INS

0501. Premium deficiency reserve	0	0	(6,270)
0502. 2008 private passenger auto escrow	0	(103,608)	(103,992)
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	(103,608)	(110,262)
1401. Miscellaneous income (expense)	24,392	(2,355)	9,780
1402. Gain (loss) on sale of fixed assets	(12,627)	(1,862)	(1,862)
1403. Governmental fines and penalties	(6,128)	(1,542)	(2,480)
1498. Summary of remaining write-ins for Line 14 from overflow page	233,125	1	1
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	238,762	(5,758)	5,439
3701. Deferred gain on asset transfers between parent and affiliate	52,573	(619)	73,631
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	52,573	(619)	73,631

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	254,666,409	214,089,417	301,173,468
2.	Net investment income	21,191,085	18,731,235	23,813,640
3.	Miscellaneous income	998,205	1,022,931	620,474
4.	Total (Lines 1 through 3)	276,855,699	233,843,583	325,607,582
5.	Benefit and loss related payments	120,373,553	124,026,778	172,638,657
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	110,504,695	102,754,552	134,890,011
8.	Dividends paid to policyholders	138,000	76,039	31,461
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(5,517,956)	5,450,753	(8,002,194)
10.	Total (Lines 5 through 9)	225,498,292	232,308,122	299,557,935
11.	Net cash from operations (Line 4 minus Line 10)	51,357,407	1,535,461	26,049,647
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	58,256,319	30,189,203	41,484,317
	12.2 Stocks	10,592,221	6,140,423	7,285,248
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	1,272,616	0	0
	12.5 Other invested assets	202,056	166,372	510,353
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	308,914	32,946	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	70,632,126	36,528,944	49,279,918
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	63,060,606	13,175,786	19,690,306
	13.2 Stocks	37,767,962	4,072,591	4,834,390
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	688,832	1,982,523	2,168,885
	13.5 Other invested assets	2,530,566	3,763,324	4,078,968
	13.6 Miscellaneous applications	9,844	373,611	6,019
	13.7 Total investments acquired (Lines 13.1 to 13.6)	104,057,810	23,367,835	30,778,568
14.	Net increase (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(33,425,684)	13,161,109	18,501,350
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(38,858,832)	(22,279,401)	(20,200,201)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(38,858,832)	(22,279,401)	(20,200,201)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(20,927,109)	(7,582,831)	24,350,796
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	72,717,986	48,367,190	48,367,190
	19.2 End of period (Line 18 plus Line 19.1)	51,790,877	40,784,359	72,717,986

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

   A. Accounting Practices:

   The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or "State Auto Mutual") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

2. Accounting Changes and Corrections of Errors:

   No substantial change from December 31, 2010.

3. Business Combinations and Goodwill:

   A. Statutory Purchase Method:

   1. a. On June 1, 2001, Meridian Mutual Insurance Company ("Meridian Mutual"), an Indiana mutual insurance company, merged with and into the Company (the "Merger"), with the Company continuing as the surviving company. In connection with the Merger, the Company acquired all outstanding shares of MIGI, an Indiana corporation, on the same date. Meridian Security, an Indiana domiciled insurance company, is a direct subsidiary of MIGI. MIGI is also affiliated with Meridian Citizens Mutual, an Indiana domiciled mutual insurance company.
      b. On February 10, 2009, the Company purchased 100% interest in RHC, a Missouri corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and is a third party administrator providing workers compensation case and claim management services.
      c. On May 18, 2011, RHC dividended its 91% ownership in its partner Risk Evaluation and Design, LLC ("RED"), a Missouri limited liability company, to the Company. Concurrent with this transaction, the Company purchased the 9% minority interests in RED.
   2. The MIGI, RHC, and RED transactions described in Note 3A were accounted for as statutory purchases.
   3. a. The cost of the MIGI common shares acquired on June 1, 2001 was $112,634,681, resulting in goodwill of $82,142,537.
      b. The cost of the RHC purchase was $248,627,800 resulting in goodwill of $150,178,743, of which $32,514,515 is nonadmitted at September 30, 2011.
      c. The cost of the RED purchase was $25,250,935 resulting in goodwill of $20,145,874, of which $19,146,306 is nonadmitted at September 30, 2011.
   4. a. Goodwill amortization for the period ended September 30, 2011 relating to the purchase of MIGI was $4,107,127.
      b. Goodwill amortization for the period ended September 30, 2011 relating to the purchase of RHC was 11,263,406.
      c. Goodwill amortization for the period ended September 30, 2011 relating to the purchase of RED was $832,448.

4. Discontinued Operations:

   No substantial change from December 31, 2010.

5. Investments:

   D. Loan-Backed Securities:

   1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
   2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
   3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
   4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount ($)			
	Less than 12 months		More than 12 months	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Loan-backed securities:				
Pools	775,519	(3,390)	-	-
Commercial mortgage-backed securities	-	-	-	-
Asset-backed securities	-	-	-	-
Total loan-backed securities	775,519	(3,390)	-	-

   5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

6. Joint Ventures, Partnerships and Limited Liability Companies:

   No substantial change from December 31, 2010.

7. Investment Income:

   No substantial change from December 31, 2010.

8. Derivative Instruments:

   No substantial change from December 31, 2010.

9. Income Taxes:

   A. The components of the net deferred tax asset/(liability) are as follows:

	Amount ($)								
	2011			2010			Change		
1.	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross deferred tax assets	48,887,627	470,157	49,357,784	29,355,191	216,691	29,571,882	19,532,436	253,466	19,785,902
Statutory valuation allowance adjustment	48,560,875	(397,657)	48,163,218	-	-	-	48,560,875	(397,657)	48,163,218
Adjusted gross deferred tax assets	326,752	867,814	1,194,566	29,355,191	216,691	29,571,882	(29,028,439)	651,123	(28,377,316)
Deferred tax liabilities	326,752	867,814	1,194,566	191,384	2,646,675	2,838,059	135,368	(1,778,861)	(1,643,493)
Subtotal (net deferred tax assets/(liability))	-	-	-	29,163,807	(2,429,984)	26,733,823	(29,163,807)	2,429,984	(26,733,823)
Deferred tax assets nonadmitted	-	-	-	12,809,837	(2,446,948)	10,362,889	(12,809,837)	2,446,948	(10,362,889)
Net admitted deferred tax assets/(liability)	-	-	-	16,353,970	16,964	16,370,934	(16,353,970)	(16,964)	(16,370,934)

10. Information Concerning Parent, Subsidiaries and Affiliates:

B. Detail of Transactions Greater than ½% of Admitted Assets:

Rockhill, Plaza, American Compensation, and Bloomington Compensation became party to the Pooling Arrangement (defined in Note 26), effective January 1, 2011. See Note 26 for additional disclosure.

The Company received quarterly cash dividend payments for the periods ended September 30, 2011, September 30, 2010, and December 31, 2010 totaling $11,378,204, $11,384,940, and $15,179,511, respectively, from State Auto Financial.

C. Change in Terms of Intercompany Agreements:

Rockhill, Plaza, American Compensation, and Bloomington Compensation became party to the Pooling Arrangement (defined in Note 26), effective January 1, 2011. See Note 26 for additional disclosure.

11. Debt:

On February 9, 2009, the Company borrowed $19,000,000 from the Federal Home Loan Bank of Cincinnati ("FHLB") for a period of ten years at a fixed rate of 4.89%. This is an interest-only loan with principle due at the maturity date of February 9, 2019. This loan is collateralized by treasury bonds and mortgage-backed securities on deposit with FHLB. The total loan interest incurred through September 30, 2011, September 30, 2010 and December 31, 2010 was $694,916, $694,916 and $929,100, respectively.

In May 2009, the Company borrowed money in the amounts of $50,000,000 and $20,000,000 from State Auto P&C and Milbank, respectively. The principal amount is due 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7%. The total loan interest incurred through September 30, 2011, September 30, 2010 and December 31, 2010 was $3,664,932, $3,664,932, and $4,900,000, respectively.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

No substantial change from December 31, 2010.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2010.

14. Contingencies:

A. Contingent Commitments:

In order to satisfy the requirements of the State of New Jersey, for Plaza to receive a Certificate of Authority, the Company resolved to maintain for a minimum of five years, commencing on the July 1, 2011 date of Plaza's admission in New Jersey, capital and surplus within Plaza that meet or exceed the requirements of the State of New Jersey as amended at any time during the five year period. The minimum capital and surplus required of Plaza by the State of New Jersey are $4,200,000 and $5,550,000, respectively.

E. All Other Contingencies:

In December 2010, a putative class action lawsuit (Kelly vs. State Automobile Mutual Insurance Company, et al.) was filed against State Auto Financial, State Auto P&C and State Auto Mutual in state court in Ohio. In this lawsuit, plaintiffs allege that the defendants have engaged, and continue to engage, in deceptive practices by failing to disclose to plaintiffs the availability, through one or more related companies, of insurance policies providing for identical coverage and service as those policies purchased by plaintiffs but at a lower premium amount. Plaintiffs are seeking class certification and compensatory and punitive damages to be determined by the court and restitution and/or disgorgement of profits derived from plaintiffs and the alleged class. Plaintiffs filed an amended complaint on April 13, 2011, adding an additional plaintiff but not materially revising the claims raised in the original action. The Company's motion to dismiss this action was denied on June 23, 2011. The Company believes that its practices with respect to pricing, quoting and selling insurance policies are in compliance with all applicable laws, denies any and all liability to plaintiffs or the alleged class, and intends to vigorously defend this lawsuit.

Based on the Company's current understanding and assessment of this case, this matter is not expected to have a material adverse effect on results of operations.

15. Leases:

No substantial change from December 31, 2010.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2010.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

C. Wash Sales: None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2010.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Managing general agents are used to write and administer certain commercial auto, general liability, and worker's compensation products. As of September 30, 2011, the amount of direct premiums written through/produced by managing general agents was $3,693,495, which represents less than 5% of the Company's surplus.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured at Fair Value:

The fair value of the majority of equity securities is provided by the Securities Valuation Office ("SVO"). These equity securities are recorded using unadjusted market prices provided by the SVO and have been disclosed in Level 1 in item 1 below. The company holds equity securities as a member of Federal Home Loan Bank of Cincinnati. These securities are not publicly traded and the fair value reported is the per share cost. These equity securities have been disclosed in Level 3 in item 1 below.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service. See item C below for fair value disclosures related to fixed maturities.

Included in the Company's other invested assets, is an international private equity fund, Silchester International Investment Partners Ltd. ("the fund"), that invests in equity securities of foreign issuers and is managed by a third party investment manager. The fair value of this fund is based on the net asset value obtained from a third party trustee statement. The net asset value reflects the fair value of the fund's underlying investments, the majority of which have observable market quotes. The Company employs procedures to assess the reasonableness of the fair value of the fund including obtaining and reviewing the fund's audited financial statements. The fund is disclosed in Level 2 in item 1 below. The remainder of the Company's other invested assets consist primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds based on an observable market price for an identical asset in an active market reflect their fair values and consequently these securities have been disclosed in Level 1 in item 1 below.

The Company estimates the fair value of the note payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread. See item C below for fair value disclosures related to the note payable.

20. Fair Value Measurement (continued):

1. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

	Amount ($)			
Description	Level 1	Level 2	Level 3	Total
Assets, at fair value				
Common stocks				
Large-cap industrial and misc.	14,487,390	-	3,558,700	18,046,090
Small-cap industrial and misc.	6,540,410	-	-	6,540,410
Total common stocks	21,027,800	-	3,558,700	24,586,500
Other invested assets	1,801,758	10,463,752	-	12,265,510
Total assets	22,829,558	10,463,752	3,558,700	36,852,010

2. A reconciliation of assets measured at fair value using Significant Unobservable Inputs (Level 3) is reflected in the following table.

	Amount ($)					
Description	Balance at January 1, 2011	Transfers in (out) of Level 3	Total realized gains/(losses) included in Net Income	Total unrealized gains/(losses) included in Surplus	Purchases, issuances, sales, and settlements	Balance at September 30, 2011
Large-cap industrial and misc.	3,247,300	-	-	-	311,400	3,558,700
Total	3,247,300	-	-	-	311,400	3,558,700

3. Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of September 30, 2011.
4. As of September 30, 2011, the reported fair value of the Company's investment in Level 2, an other invested asset, the fund, was $10,463,752. See item A for a discussion of valuation techniques and inputs used in determining fair value. There are no unfunded commitments related to the fund. The Company may not sell its investment in the fund; however, the Company may redeem all or a portion of its investment in the fund at net asset value per share with the appropriate prior written notice. Due to the Company's ability to redeem its investment in the fund at net asset value per share at the measurement date, the fund is classified as Level 2.

   As of September 30, 2011, the reported fair value of the Company's investment in Level 3, equity securities of Federal Home Loan Bank of Cincinnati, was $3,558,700. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.
5. The Company has no derivative assets or liabilities.

B. Not applicable.

C. Other Fair Value Disclosures:

See Item A for a discussion on valuation techniques.

	Amount ($)	
Description	Carrying Value	Fair Value
Assets		
Long-term bonds		
U.S. governments	61,183,642	63,139,583
U.S. political subdivisions of states, territories and possessions	16,710,905	17,318,880
U.S. special revenue and special assessment obligations	55,782,404	58,989,366
Industrial and misc.	35,122,966	38,105,232
Total long-term bonds	168,799,917	177,553,061
Short-term bonds		
Industrial and misc.	15,362,936	15,362,936
Total short-term bonds	15,362,936	15,362,936
Liabilities		
Note payable to affiliates	70,000,000	78,320,621

D. Reasons Not Practical to Estimate Fair Value: Not applicable.

21. Other Items:

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had $235,025,058 and $178,097,483 of uncollected premiums at September 30, 2011 and December 31, 2010, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended September 30, 2011 and December 31, 2010.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended September 30, 2011 and December 31, 2010. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended September 30, 2011 and December 31, 2010.

22. Events Subsequent:

On November 4, 2011, the Company's Board of Directors approved a proposed amendment to the Pooling Agreement to be effective December 31, 2011, changing the pooling participation percentages for certain participants per the table below, subject to regulatory approval:

Pool Participant	Effective December 31, 2011
State Auto Mutual	34.0%
State Auto P&C	51.0%
Milbank	14.0%
SA Wisconsin	0.0%
Farmers	0.0%
SA Ohio	0.0%
SA Florida	0.0%
Meridian Security	0.0%
Meridian Citizens Mutual	0.5%
Beacon National	0.0%
Patrons Mutual	0.4%
Litchfield	0.1%
Rockhill	0.0%
Plaza	0.0%
American Compensation	0.0%
Bloomington Compensation	0.0%

If approved, in conjunction with this amendment, the Company estimates a receipt of net assets (cash and/or securities), net of a ceding commission, of approximately $275,000,000 to $325,000,000 for the net liabilities to be received by the Company.

On November 4, 2011, the State Auto Group amended its postretirement healthcare benefit plan to change eligibility requirements for participation of its employees and certain retirees in this plan. As of September 30, 2011, on a pro forma basis, the estimated pre-tax incremental effect of this change would have decreased loss before taxes and increased surplus by approximately $7,182,000.

23. Reinsurance:

Evaluated as of September 30, 2011, the retroactive reinsurance activity resulted in a special surplus fund of $324,736.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2010.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

Year to date, the provision for incurred losses and loss adjustment expenses attributable to prior years decreased. Included in the decrease is favorable development in the Homeowners and other property lines, as well as the Other Liability and Personal Auto Liability lines of business. Somewhat offsetting these favorable developments are increases in prior year incurred losses and loss adjustment expenses in the Commercial Auto Liability and Workers Compensation lines of business. The overall decrease is generally the result of ongoing analysis of recent loss development trends and subsequent reserve reviews using more mature claims data. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

The Company participates in a quota share reinsurance pooling arrangement with the following affiliated companies (the "Pooling Arrangement"):

Pool Participant (the "State Auto Pool")	NAIC Co. Code	Pooling Participation Percentages	
		2010	2011
State Auto Mutual – lead reinsurer	25135	19.0%	19.0%
State Auto P&C	25127	59.0%	59.0%
Milbank	41653	17.0%	17.0%
SA Wisconsin	31755	0.0%	0.0%
Farmers	13811	3.0%	3.0%
SA Ohio	11017	1.0%	1.0%
SA Florida	11502	0.0%	0.0%
Meridian Security	23353	0.0%	0.0%
Meridian Citizens Mutual	10502	0.5%	0.5%
Beacon National	20028	0.0%	0.0%
Patrons Mutual	14923	0.4%	0.4%
Litchfield	32085	0.1%	0.1%
SA National	19530	0.0%	N/A
Rockhill	28053	N/A	0.0%
Plaza	30945	N/A	0.0%
American Compensation	45934	N/A	0.0%
Bloomington Compensation	12311	N/A	0.0%

Under the terms of the arrangement, the participants cede to State Auto Mutual all of their insurance business, net of assumed and ceded reinsurance with non-affiliates, and assume from State Auto Mutual an amount equal to their respective participation percentages outlined in the Pooling Arrangement. All business written by each pool participant, except for State Auto Mutual's unaffiliated voluntary assumed reinsurance program with policies effective prior to January 1, 2009, is subject to the Pooling Arrangement. All premiums, losses, loss adjustment expenses and underwriting expenses are allocated among the participants on the basis of each company's respective participation percentage outlined in the Pooling Arrangement. The Pooling Arrangement provides indemnification against loss or liability relating to insurance risk and has been accounted for as reinsurance.

Effective January 1, 2011, the Pooling Arrangement was amended, effectively adding Rockhill, Plaza, American Compensation and Bloomington Compensation to the Pooling Arrangement as zero percentage participants. In conjunction with the January 1, 2011 amendment, the Company received cash, net of a ceding commission, of $35,583,553, which relates to the net insurance assets and liabilities received by the Company as shown in the table below.

	Amount ($)
	January 1, 2011
Loss and loss adjustment expense reserves	29,585,062
Unearned premiums	8,124,386
Earned but unbilled reserve	(34,010)
Miscellaneous assets and liabilities	(110,580)
Total net liabilities received	37,564,858
Ceding commission paid	(1,981,305)
Net cash received	35,583,553

26. Intercompany Pooling Arrangements (continued):

Per SSAP No. 62 – *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement provides for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the Pooling Arrangement. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at September 30, 2011, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount ($)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	276,614,442	161,653,152	114,961,290
Milbank	79,702,467	22,027,735	57,674,732
SA Wisconsin	-	9,166,219	(9,166,219)
Farmers	14,065,141	4,044,638	10,020,503
SA Ohio	4,688,380	18,008,992	(13,320,612)
SA Florida	-	(67,588)	67,588
Meridian Security	-	49,427,049	(49,427,049)
Meridian Citizens Mutual	2,344,191	9,253,462	(6,909,271)
Beacon National	-	4,335,458	(4,335,458)
Patrons Mutual	1,875,352	15,863,346	(13,987,994)
Litchfield	468,839	829,332	(360,493)
Rockhill	-	13,261,164	(13,261,164)
Plaza	-	9,623,002	(9,623,002)
American Compensation	-	8,200,548	(8,200,548)
Bloomington Compensation	-	1,558,086	(1,558,086)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at September 30, 2011, between each State Auto Pool participant and State Auto Mutual:

	Amount ($)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	179,632,018	133,792,086
Milbank	51,758,395	18,280,060
SA Wisconsin	-	8,904,135
Farmers	10,400,187	6,440,606
SA Ohio	3,466,729	16,415,220
SA Florida	-	331,971
Meridian Security	-	31,931,100
Meridian Citizens Mutual	1,733,365	11,417,235
Beacon National	-	3,179,171
Patrons Mutual	1,386,692	12,345,091
Litchfield	346,673	523,736
Rockhill	-	3,495,630
Plaza	-	1,895,026
American Compensation	-	5,225,196
Bloomington Compensation	-	1,105,299

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at September 30, 2011:

	Amount ($)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	-	85,033,012
Milbank	-	27,792,011
SA Wisconsin	341,943	-
Farmers	-	7,927,355
SA Ohio	177,535	-
SA Florida	-	1,397,044
Meridian Security	17,987,369	-
Meridian Citizens Mutual	-	2,958,575
Beacon National	-	554,971
Patrons Mutual	2,690,780	-
Litchfield	-	110,250
Rockhill	4,790,328	-
Plaza	3,778,718	-
American Compensation	2,450,902	-
Bloomington Compensation	595,368	-

Additionally, SA Wisconsin owes State Auto P&C $70,335, Patrons Mutual owes Litchfield $783,895, Rockhill owes Plaza $175,803, American Compensation owes Rockhill $4,431, American Compensation owes Plaza $190,585, Bloomington Compensation owes American Compensation $3,500, and Bloomington Compensation owes Plaza $43.

27. Structured Settlements:

No substantial change from December 31, 2010.

28. Health Care Receivables:

No substantial change from December 31, 2010.

29. Participating Policies:

No substantial change from December 31, 2010.

30. Premium Deficiency Reserves:

No substantial change from December 31, 2010.

31. High Deductibles:

As of September 30, 2011 and December 31, 2010, the amount of reserve credit recorded for high deductibles on unpaid claims was $403,952 and $302,764, respectively, and the amount billed and recoverable on paid claims was $10,274 and $12,039, respectively.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2010.

33. Asbestos/Environmental Reserves:

No substantial change from December 31, 2010.

34. Subscriber Savings Accounts:

No substantial change from December 31, 2010.

35. Multiple Peril Crop Insurance:

No substantial change from December 31, 2010.

36. Financial Guaranty Insurance:

B. Schedule of Insured Financial Obligations: Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [ ] N/A [ ]
If yes, attach an explanation.
The Management and Operations Agreement among State Auto P&C, State Auto Mutual, Rockhill, Plaza, American Compensation and Bloomington Compensation was amended and restated as of January 1, 2011 to state that employees of State Auto P&C will provide substantially all operational and management functions for Rockhill, Plaza, American Compensation and Bloomington Compensation which will have no employees of their own effective January 1, 2011. Risk Evaluation and Design LLC was deleted as a party effective January 1, 2011.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/1/2010..........................

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $....................................0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
The Company placed as collateral securities for the $19,000,000 loan with FHLB.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $....................................0

13. Amount of real estate and mortgages held in short-term investments: $....................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 850,154,045	$ 656,345,432
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 850,154,045	$ 656,345,432
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	1111 Polaris Parkway, Suite, 2N, Columbus, Ohio 43240
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, IL 60675

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, OH	Investment required as a provision of obtaining loans

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
131394	Cortina Asset Management	330 Kilbourn, Suite 850, Milwaukee, WI 53202

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [X] No [ ] N/A [ ]
   If yes, attach an explanation.
   As of January 1, 2011, four new participants were added to the Pooling Arrangement as described in Note 26.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	............0.0	..........0.000 %	0	0	0	0	0	0	0	0
Total.....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:
   5.1 A&H loss percent 64.3 %
   5.2 A&H cost containment percent 0.0 %
   5.3 A&H expense percent excluding cost containment expenses 1.9 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
U.S. Insurers				
15105	43-0727872	SAFETY NATL CAS CORP	MO	YES
All Other Insurers				
00000	AA-3194126	Arch Reinsurance Ltd	BM	NO
00000	AA-1460006	Flagstone Reassurance Suisse SA - Bermuda Branch	CH	NO
00000	AA-3190877	Flagstone Reinsurance Limited	BM	NO
00000	AA-1126382	Lloyd's Syndicate Number 382	GB	YES
00000	AA-3190870	VALIDUS REINS LTD	BM	NO

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	6,585,370	7,416,610	5,718,113	5,555,555	8,568,405	6,624,243
2.	Alaska AK	L	0	0	0	0	0	0
3.	Arizona AZ	L	1,500,740	2,818,144	1,725,402	882,797	4,160,824	4,486,059
4.	Arkansas AR	L	15,853,159	16,916,697	8,966,087	8,878,388	10,822,581	10,086,490
5.	California CA	Q	0	0	0	0	0	0
6.	Colorado CO	L	2,568,093	2,289,780	1,349,531	1,087,399	2,537,560	2,557,777
7.	Connecticut CT	L	829,208	435,471	55,977	42,590	892,380	706,343
8.	Delaware DE	L	279	13,117	50,439	0	117,778	7,522
9.	District of Columbia DC	L	175,324	92,119	25,514	22,289	311,504	57,769
10.	Florida FL	L	457,989	904,167	239,226	232,359	1,491,990	1,669,956
11.	Georgia GA	L	4,113,901	5,408,647	5,442,295	7,623,703	7,868,003	9,629,821
12.	Hawaii HI	L	0	0	0	0	0	0
13.	Idaho ID	L	0	0	0	0	0	0
14.	Illinois IL	L	6,306,599	6,366,425	5,268,054	8,509,182	21,653,702	22,012,707
15.	Indiana IN	L	15,761,614	17,518,023	9,516,953	9,255,958	16,625,803	20,759,574
16.	Iowa IA	L	1,362,801	1,071,943	1,012,354	761,271	1,951,657	1,952,845
17.	Kansas KS	L	2,164,966	1,759,703	1,220,634	969,026	1,223,165	1,252,354
18.	Kentucky KY	L	15,708,547	16,738,780	8,739,315	9,843,419	15,776,049	17,418,295
19.	Louisiana LA	L	0	0	0	0	0	0
20.	Maine ME	L	0	0	0	0	0	0
21.	Maryland MD	L	19,134,051	18,768,418	8,809,622	11,108,291	15,320,591	16,524,380
22.	Massachusetts MA	L	24,949	0	0	0	3,311	0
23.	Michigan MI	L	22,684,531	17,939,162	18,288,960	11,894,023	51,887,136	50,190,935
24.	Minnesota MN	L	2,631,645	2,704,923	2,273,084	1,805,924	5,850,059	7,799,397
25.	Mississippi MS	L	1,354,957	1,284,475	1,228,029	853,024	1,177,149	1,415,264
26.	Missouri MO	L	990,262	1,007,389	1,174,814	510,765	2,270,819	1,400,738
27.	Montana MT	L	0	0	0	0	0	0
28.	Nebraska NE	L	0	0	0	0	0	0
29.	Nevada NV	L	0	0	0	0	0	0
30.	New Hampshire NH	L	0	0	0	0	0	0
31.	New Jersey NJ	L	0	0	0	0	0	0
32.	New Mexico NM	L	0	0	0	0	0	0
33.	New York NY	L	0	0	0	0	0	0
34.	North Carolina NC	L	6,307,427	5,715,146	5,728,671	2,807,026	7,687,072	5,681,911
35.	North Dakota ND	L	119,521	197,976	22,383	16,955	406,248	281,691
36.	Ohio OH	L	116,668,067	125,747,755	84,588,538	73,778,745	100,749,229	99,739,725
37.	Oklahoma OK	L	828,071	643,941	1,319,408	101,965	2,299,324	773,798
38.	Oregon OR	L	0	0	0	0	0	0
39.	Pennsylvania PA	L	13,957,994	14,245,448	8,352,137	8,362,568	26,928,565	26,430,314
40.	Rhode Island RI	L	0	0	0	0	0	0
41.	South Carolina SC	L	12,850,411	10,932,638	8,778,864	8,287,578	7,616,080	7,195,938
42.	South Dakota SD	L	272,097	355,280	320,909	164,446	776,289	657,056
43.	Tennessee TN	L	13,800,240	13,974,870	7,124,698	6,880,255	21,727,144	20,252,293
44.	Texas TX	L	23,781,529	18,815,437	7,901,781	3,259,782	25,063,713	15,156,190
45.	Utah UT	L	112,736	43,183	17,722	124,340	70,792	153,984
46.	Vermont VT	L	0	0	0	0	0	0
47.	Virginia VA	L	1,594,767	1,389,129	1,068,021	986,667	4,034,854	4,117,579
48.	Washington WA	L	0	0	0	0	0	0
49.	West Virginia WV	L	2,982,340	2,838,510	3,063,275	1,795,410	3,617,204	4,736,913
50.	Wisconsin WI	L	1,045,073	1,125,316	730,084	550,802	1,892,295	2,468,042
51.	Wyoming WY	L	0	0	0	0	0	0
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	N	0	0	0	0	0	0
55.	US Virgin Islands VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 50	314,529,256	317,478,623	210,120,892	186,952,503	373,379,276	364,197,905

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7
5801.		XXX	0	0	0	0	0	0
5802.		XXX	0	0	0	0	0	0
5803.		XXX	0	0	0	0	0	0
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

	Current Year to Date			4
	1	2	3	Prior Year to Date
Lines of Business	Direct Premiums Earned	Direct Losses Incurred	Direct Loss Percentage	Direct Loss Percentage
1. Fire	19,927,791	16,451,591	82.6	42.0
2. Allied lines	17,380,460	24,129,899	138.8	88.2
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	48,322,494	45,412,966	94.0	84.5
5. Commercial multiple peril	20,833,082	15,279,429	73.3	47.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	131,576	26,148	19.9	41.8
9. Inland marine	7,224,210	2,494,021	34.5	41.5
10. Financial guaranty	0	0	0.0	0.0
11.1. Medical professional liability - occurrence	0	0	0.0	0.0
11.2. Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	1,404,614	0	0.0	(0.0)
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	5,567	(594)	(10.7)	886.0
16. Workers' compensation	16,020,493	17,459,287	109.0	47.2
17.1 Other liability-occurrence	31,922,706	18,857,385	59.1	63.4
17.2 Other liability-claims made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability-occurrence	6,094,070	1,174,347	19.3	21.5
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	57,115,418	42,765,991	74.9	67.0
19.3, 19.4 Commercial auto liability	26,553,302	14,440,884	54.4	51.6
21. Auto physical damage	50,588,837	30,769,842	60.8	50.1
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	618,109	(71,160)	(11.5)	54.0
24. Surety	2,833,821	(4,649)	(0.2)	(10.0)
26. Burglary and theft	131,958	192,198	145.7	(5.0)
27. Boiler and machinery	1,080,334	222,480	20.6	65.1
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	308,188,841	229,600,064	74.5	59.9
DETAILS OF WRITE-INS				
3401.	0	0	0.0	0.0
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1	2	3
Lines of Business	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	6,249,700	19,307,030	21,703,486
2. Allied lines	6,104,119	18,058,670	17,456,755
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	17,218,145	48,105,672	50,001,834
5. Commercial multiple peril	7,470,950	22,802,044	20,512,399
6. Mortgage guaranty	0	0	0
8. Ocean marine	43,955	138,372	163,900
9. Inland marine	2,172,238	7,172,006	7,910,785
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	0	0	0
11.2 Medical professional liability - claims made	0	0	0
12. Earthquake	542,025	1,433,831	1,467,129
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	2,076	5,521	7,096
16. Workers' compensation	6,003,250	18,072,010	16,039,686
17.1 Other liability-occurrence	9,625,191	32,674,470	33,780,594
17.2 Other liability-claims made	0	0	0
17.3 Excess workers' compensation	0	0	0
18.1 Products liability-occurrence	2,011,208	6,279,526	6,447,780
18.2 Products liability-claims made	0	0	0
19.1 19.2 Private passenger auto liability	18,620,125	56,753,535	60,195,480
19.3 19.4 Commercial auto liability	7,481,648	27,437,594	25,129,719
21. Auto physical damage	16,430,693	51,290,871	51,891,596
22. Aircraft (all perils)	0	0	0
23. Fidelity	213,276	622,617	670,115
24. Surety	1,047,539	3,162,882	2,899,545
26. Burglary and theft	46,537	137,784	144,006
27. Boiler and machinery	313,394	1,074,821	1,056,718
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	101,596,069	314,529,256	317,478,623
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	34,970	33,314	68,284	(1,348)	2,112	764	28,925	2,533	34,696	66,154	(7,394)	6,027	(1,367)
2. 2009	21,828	21,134	42,962	4,722	1,387	6,109	16,123	3,037	15,367	34,526	(984)	(1,343)	(2,327)
3. Subtotals 2009 + Prior	56,799	54,448	111,246	3,373	3,499	6,872	45,047	5,570	50,063	100,680	(8,378)	4,684	(3,694)
4. 2010	52,437	43,115	95,552	21,867	9,143	31,011	22,738	7,713	30,682	61,133	(7,832)	4,423	(3,408)
5. Subtotals 2010 + Prior	109,236	97,563	206,798	25,241	12,642	37,883	67,785	13,283	80,745	161,813	(16,210)	9,107	(7,102)
6. 2011	XXX	XXX	XXX	XXX	131,513	131,513	XXX	56,078	46,499	102,577	XXX	XXX	XXX
7. Totals	109,236	97,563	206,798	25,241	144,155	169,396	67,785	69,361	127,244	264,391	(16,210)	9,107	(7,102)
8. Prior Year-End's Surplus As Regards Policyholders	1,033,349												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (14.8)%	2. 9.3 %	3. (3.4)%

Col. 13, Line 7 Line 8
4. (0.7)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 2 5 1 3 5 2 0 1 1 4 9 0 0 0 0 0 3 *

* 2 5 1 3 5 2 0 1 1 4 5 5 0 0 0 0 3 *

* 2 5 1 3 5 2 0 1 1 3 6 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Advances	34,187	34,187	0	0
2505. Loss deductibles	93,038	9,304	83,734	262,118
2597. Summary of remaining write-ins for Line 25	127,225	43,491	83,734	262,118

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred gain on asset transfers	213,188	266,916
2505 Accounts payable	8,611	583,868
2506. Earned but unbilled premium credits	815,664	828,037
2507. Retroactive reinsurance reserve assumed	1,257,485	3,243,730
2508. Retroactive reinsurance reserve ceded	(99,096)	0
2597. Summary of remaining write-ins for Line 25	2,195,852	4,922,551

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Gain (loss) on foreign exchange	0	1	1
1405. Pools and associations valuation allowance	7,484	0	0
1406. Retroactive reinsurance gain (loss)	225,641	0	0
1497. Summary of remaining write-ins for Line 14	233,125	1	1

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	44,508,908	46,150,623
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	987,826
2.2 Additional investment made after acquisition	688,832	1,181,059
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(29,069)	(170,870)
5. Deduct amounts received on disposals	1,272,615	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	2,988,700	3,639,730
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	40,907,356	44,508,908
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	40,907,356	44,508,908

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,240,784	13,154,778
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	904,090	180,000
2.2 Additional investment made after acquisition	1,626,478	3,898,968
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(821,608)	2,512,212
6. Total gain (loss) on disposals	16,627	5,179
7. Deduct amounts received on disposals	202,057	510,353
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	20,764,314	19,240,784
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	20,764,314	19,240,784

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,039,157,548	979,888,732
2. Cost of bonds and stocks acquired	100,828,571	24,524,696
3. Accrual of discount	64,576	37,863
4. Unrealized valuation increase (decrease)	(222,559,985)	83,969,111
5. Total gain (loss) on disposals	2,652,829	1,069,693
6. Deduct consideration for bonds and stocks disposed of	68,848,535	48,769,569
7. Deduct amortization of premium	719,500	959,578
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	843,656	603,400
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	849,731,848	1,039,157,548
11. Deduct total nonadmitted amounts	51,942,074	50,334,802
12. Statement value at end of current period (Line 10 minus Line 11)	797,789,774	988,822,746

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	228,930,639	82,530,451	127,165,089	(133,149)	265,060,236	228,930,639	184,162,852	202,825,877
2. Class 2 (a)	0	0	0	0	0	0	0	0
3. Class 3 (a)	0	0	0	0	0	0	0	0
4. Class 4 (a)	0	0	0	0	0	0	0	0
5. Class 5 (a)	0	0	0	0	0	0	0	0
6. Class 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	228,930,639	82,530,451	127,165,089	(133,149)	265,060,236	228,930,639	184,162,852	202,825,877
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	228,930,639	82,530,451	127,165,089	(133,149)	265,060,236	228,930,639	184,162,852	202,825,877

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....15,362,936; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	15,362,936	XXX	15,362,936	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	39,249,589	26,992,898
2. Cost of short-term investments acquired	276,883,416	336,468,055
3. Accrual of discount	5,513	266
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	300,775,582	324,211,630
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,362,936	39,249,589
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,362,936	39,249,589

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of cash equivalents acquired	0	4,998,572
3. Accrual of discount	0	1,428
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	5,000,000
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street	Columbus	OH	08/08/2011	Siemens Building Technologies	0	0	14,415,338	213,500
Data Center - 286 Greif Parkway	Delaware	OH	Various	Kastle Technologies	0	0	13,926,647	252,509
0199999. Totals					0	0	28,341,985	466,009
0399999. Totals					0	0	28,341,985	466,009

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Branch Office - 11333 Cornell Park Drive	Cincinnati	OH.	08/09/2011	Cornell Park Drive, LLC	3,560,677	0	1,326,633	24,949	0	0	(24,949)	0	1,301,684	1,272,615	0	(29,069)	(29,069)	143,703	118,754
0199999. Totals					3,560,677	0	1,326,633	24,949	0	0	(24,949)	0	1,301,684	1,272,615	0	(29,069)	(29,069)	143,703	118,754
0399999. Totals					3,560,677	0	1,326,633	24,949	0	0	(24,949)	0	1,301,684	1,272,615	0	(29,069)	(29,069)	143,703	118,754

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	4 State	5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
	Consumer Agent Portal	St. Louis Park	MN	Consumer Agent Portal, LLC		08/19/2011	1	904,090	0	0	2,095,910	9.7
	NCT Ventures Fund, LP	Columbus	OH	NCT Ventures		08/29/2008	1	0	40,964	0	245,331	3.3
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								904,090	40,964	0	2,341,241	XXX
Any Other Class of Asset - Unaffiliated												
	Fidelity	Boston	MA			12/31/2001	0	0	125,550	0	0	0.0
3799999. Total - Any Other Class of Asset - Unaffiliated								0	125,550	0	0	XXX
3999999. Subtotal - Unaffiliated								904,090	166,514	0	2,341,241	XXX
4199999. Totals								904,090	166,514	0	2,341,241	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value 9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
	Silchester International Equity Trust	New York City	NY	Silchester International Investors Ltd	09/01/2009	09/01/2011	21,999	0	0	0	0	0	0	21,999	27,658	0	5,659	5,659	0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							21,999	0	0	0	0	0	0	21,999	27,658	0	5,659	5,659	0
Any Other Class of Asset - Unaffiliated																			
	Fidelity	Boston	MA		12/31/2001	09/01/2011	4,083	0	0	0	0	0	0	4,083	4,083	0	0	0	0
3799999. Total - Any Other Class of Asset - Unaffiliated							4,083	0	0	0	0	0	0	4,083	4,083	0	0	0	0
3999999. Subtotal - Unaffiliated							26,082	0	0	0	0	0	0	26,082	31,741	0	5,659	5,659	0
4199999. Totals							26,082	0	0	0	0	0	0	26,082	31,741	0	5,659	5,659	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
36176U 2A 2	GNMA POOL# 776869 4.900% 11/15/51		09/15/2011	Red Capital Markets		252,922	236,100	932	1
0599999.	Total - Bonds - U.S. Government					252,922	236,100	932	XXX
8399997.	Total - Bonds - Part 3					252,922	236,100	932	XXX
8399999.	Total - Bonds					252,922	236,100	932	XXX
Common Stocks - Industrial and Miscellaneous									
03073T 10 2	AMERIGROUP CORPORATION		09/21/2011	Cortina	1,836.000	80,936	XXX	0	L
046224 10 1	ASTEC INDUSTRIES INC		07/22/2011	Cortina	297.000	11,394	XXX	0	L
09180C 10 6	BJ'S RESTAURANTS INC		08/04/2011	Cortina	903.000	41,104	XXX	0	L
163086 10 1	CHEFS WAREHOUSE INC		07/28/2011	Cortina	199.000	2,985	XXX	0	L
197236 10 2	COLUMBIA BANKING SYSTEM		07/13/2011	Cortina	490.000	8,717	XXX	0	L
265504 10 0	DUNKIN BRANDS GROUP INC		08/03/2011	Cortina	2,171.000	56,150	XXX	0	L
267475 10 1	DYCOM INDUSTRIES INC		09/28/2011	Cortina	8,537.000	139,053	XXX	0	L
292218 10 4	EMPLOYERS HOLDINGS INC		07/13/2011	Cortina	1,620.000	26,710	XXX	0	L
317923 10 0	FINISH LINE INC		08/19/2011	Cortina	2,237.000	44,490	XXX	0	L
372476 10 1	GEORESOURCES INC		07/15/2011	Cortina	1,187.000	32,006	XXX	0	U
37954N 20 6	GLOBE SPECIALTY METALS		08/23/2011	Cortina	1,438.000	24,433	XXX	0	L
384313 10 2	GRAFTECH INTERNATIONAL		08/19/2011	Cortina	1,358.000	18,563	XXX	0	L
405024 10 0	HAEMONETICS CORP		08/04/2011	Cortina	195.000	11,512	XXX	0	L
421906 10 8	HEALTHCARE SERVICES GRO		08/26/2011	Cortina	1,534.000	21,973	XXX	0	L
421924 30 9	HEALTHSOUTH REHABILITAT		08/10/2011	Cortina	1,635.000	32,953	XXX	0	L
428567 10 1	HIBBETT SPORTS INC		07/13/2011	Cortina	595.000	25,014	XXX	0	L
43739Q 10 0	HOMEAWAY INC		09/30/2011	Cortina	964.000	38,106	XXX	0	U
44930G 10 7	ICU MEDICAL INC		07/29/2011	Cortina	1,995.000	89,407	XXX	0	L
45103T 10 7	ICON PLC		09/21/2011	Cortina	419.000	7,374	XXX	0	L
46626E 20 5	J2 GLOBAL COMMUNICATION		09/26/2011	Cortina	3,571.000	106,689	XXX	0	L
483007 70 4	KAISER ALUMINUM CORP		08/19/2011	Cortina	1,660.000	87,691	XXX	0	L
532791 10 0	LINCARE HOLDINGS INC		09/21/2011	Cortina	379.000	7,890	XXX	0	L
55973B 10 2	MAGNUM HUNTER RESOURCES		07/15/2011	Cortina	5,610.000	40,012	XXX	0	L
64111Q 10 4	NETGEAR INC		08/02/2011	Cortina	3,652.000	144,210	XXX	0	L
67072V 10 3	NXSTAGE MEDICAL INC		09/01/2011	Cortina	1,565.000	28,135	XXX	0	L
674215 10 8	OASIS PETROLEUM INC		07/13/2011	Cortina	1,115.000	33,019	XXX	0	L
716578 10 9	PETROLEUM DEV CORP		07/15/2011	Cortina	1,028.000	35,718	XXX	0	L
727493 10 8	PLANTRONICS INC NEW		08/04/2011	Cortina	2,303.000	81,934	XXX	0	L
739276 10 3	POWER INTEGRATIONS INS		07/27/2011	Cortina	1,395.000	52,724	XXX	0	U
74733T 10 5	QLIK TECHNOLOGIES INC		09/22/2011	Cortina	3,984.000	93,546	XXX	0	L
75025N 10 2	RADIANT SYSTEMS INC		07/07/2011	Cortina	915.000	20,679	XXX	0	L
75606N 10 9	REALPAGE INC		09/16/2011	Cortina	2,751.000	62,589	XXX	0	L
76657R 10 6	RIGHTNOW TECH INC		07/26/2011	Cortina	1,995.000	60,218	XXX	0	L
78401V 10 2	SCBT FINANCIAL CORP		08/01/2011	Cortina	209.000	6,178	XXX	0	L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
82568P 30 4	SHUTTERFLY INC.		08/03/2011	Cortina	708.000	35,483	XXX	0	L
864596 10 1	SUCCESSFACTORS INC.		09/21/2011	Cortina	4,591.000	104,872	XXX	0	L
868157 10 8	SUPERIOR ENERGY SERVICE		09/29/2011	Cortina	3,546.000	125,751	XXX	0	L
87582Y 10 8	TANGOE INC.		08/05/2011	Cortina	4,793.000	51,697	XXX	0	L
885175 30 7	THORATEC CORP		09/21/2011	Cortina	3,114.000	102,087	XXX	0	L
904311 10 7	UNDER ARMOUR INC.		08/29/2011	Cortina	699.000	49,016	XXX	0	L
92858J 10 8	VOCUS INC.		09/30/2011	Cortina	1,693.000	27,987	XXX	0	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					2,071,005	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
000000 00 0	RISK EVALUATION & DESIGN		05/18/2011	None	0.000	(1,689,765)	XXX	0	
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					(1,689,765)	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					381,240	XXX	0	XXX
9799999.	Total - Common Stocks					381,240	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					381,240	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					634,162	XXX	932	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....3.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
3134G1 S4 7	FEDERAL HOME LOAN MTG C 0.750% 10/19/12		07/19/2011	Call 100.0000		5,000,000	5,000,000	5,000,000	0	0	0	0	0	0	5,000,000	0	0	0	18,750	10/19/2012	1
3134G1 W3 4	FEDERAL HOME LOAN MTG C 0.875% 01/28/13		07/28/2011	Call 100.0000		3,000,000	3,000,000	3,000,000	0	0	0	0	0	0	3,000,000	0	0	0	13,125	01/28/2013	1
3134G2 BX 9	FEDERAL HOME LOAN MTG C 3.125% 03/30/21		09/30/2011	Call 100.0000		3,000,000	3,000,000	3,000,000	0	0	0	0	0	0	3,000,000	0	0	0	46,875	03/30/2021	1
31398A ZG 0	FEDERAL NATIONAL MTG AS 3.000% 09/29/14		09/29/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	30,000	09/29/2014	1
36200B 6D 4	GNMA POOL# 596768 6.000% 12/15/32		09/01/2011	Paydown		39,648	39,648	40,838	40,593	0	(945)	0	(945)	0	39,648	0	0	0	1,592	12/15/2032	1
36210B DM 4	GNMA POOL# 487108 6.000% 04/15/29		09/01/2011	Paydown		35,576	35,576	37,432	37,275	0	(1,699)	0	(1,699)	0	35,576	0	0	0	1,465	04/15/2029	1
36291E GV 7	GNMA POOL# 625812 6.400% 03/15/46		09/01/2011	Paydown		10,919	10,919	11,307	11,280	0	(361)	0	(361)	0	10,919	0	0	0	466	03/15/2046	1
36295F Z4 9	GNMA POOL # 669563 6.720% 12/15/50		09/01/2011	Paydown		8,252	8,252	8,448	7,753	0	(194)	0	(194)	0	8,252	0	0	0	351	12/15/2050	1
36295F ZN 7	GNMA POOL # 669549 6.150% 12/15/38		09/01/2011	Paydown		6,380	6,380	6,675	6,662	0	(282)	0	(282)	0	6,380	0	0	0	262	12/15/2038	1
36295V HW 2	GNMA POOL # 681645 6.250% 03/15/50		09/01/2011	Paydown		2,128	2,128	2,138	2,028	0	(6)	0	(6)	0	2,128	0	0	0	88	03/15/2050	1
0599999.	Total - Bonds - U.S. Government					12,102,903	12,102,903	12,106,838	1,105,591	0	(3,487)	0	(3,487)	0	12,102,903	0	0	0	112,974	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
167485 HQ 7	CHICAGO IL REF PJ SER B 5.000% 01/01/23		09/20/2011	Stephens Inc.		2,081,060	2,000,000	2,104,680	2,064,983	0	(9,832)	0	(9,832)	0	2,055,151	0	25,909	25,909	122,778	01/01/2023	1FE
167485 HR 5	CHICAGO IL 5.000% 01/01/24		08/02/2011	Stephens Inc.		2,062,880	2,000,000	2,119,200	2,063,108	0	(7,752)	0	(7,752)	0	2,055,356	0	7,524	7,524	109,444	01/01/2024	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					4,143,940	4,000,000	4,223,880	4,128,091	0	(17,584)	0	(17,584)	0	4,110,507	0	33,433	33,433	232,222	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3128MB YB 7	FHLMC POOL# G13206 5.000% 05/01/23		09/01/2011	Paydown		132,441	132,441	137,408	137,207	0	(4,766)	0	(4,766)	0	132,441	0	0	0	4,383	05/01/2023	1
3128P7 JV 6	FHLMC POOL# C91176 5.500% 05/01/28		09/01/2011	Paydown		92,375	92,375	96,084	95,929	0	(3,554)	0	(3,554)	0	92,375	0	0	0	3,437	05/01/2028	1
31331G S4 2	FEDERAL FARM CREDIT BANK 3% 9/22/14		09/22/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	30,000	09/22/2014	1FE
3133XU PN 7	FEDERAL HOME LOAN BANK 3.85% 9/16/16		09/16/2011	Call 100.0000		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	38,500	09/16/2016	1FE
31360K DW 1	FNMA POOL# 08217 11.000% 12/01/15		09/01/2011	Paydown		55	55	58	56	0	(1)	0	(1)	0	55	0	0	0	4	12/01/2015	1
31371N U5 2	FNMA POOL# 257204 5.500% 05/01/28		09/01/2011	Paydown		82,827	82,827	83,888	83,833	0	(1,006)	0	(1,006)	0	82,827	0	0	0	3,052	05/01/2028	1
31371N V7 7	FNMA POOL# 257238 5.000% 06/01/28		09/01/2011	Paydown		77,860	77,860	77,641	77,639	0	221	0	221	0	77,860	0	0	0	2,567	06/01/2028	1
31377Q XL 1	FNMA POOL# 384183 7.000% 09/01/31		09/01/2011	Paydown		6,450	6,450	6,757	6,682	0	(232)	0	(232)	0	6,450	0	0	0	301	09/01/2031	1
31377U KR 3	FNMA POOL# 387404 5.930% 05/01/35		09/01/2011	Paydown		5,261	5,261	5,497	5,465	0	(204)	0	(204)	0	5,261	0	0	0	208	05/01/2035	1
31381K MP 1	FNMA POOL# 463066 5.850% 08/01/24		09/01/2011	Paydown		2,782	2,782	2,959	2,943	0	(162)	0	(162)	0	2,782	0	0	0	109	08/01/2024	1
31381Q YH 3	FNMA POOL# 467912 4.350% 05/01/21		09/01/2011	Paydown		19,790	19,790	20,062	0	0	(272)	0	(272)	0	19,790	0	0	0	289	05/01/2021	1
31381R BN 3	FNMA POOL# 468145 4.310% 06/01/21		09/01/2011	Paydown		9,682	9,682	9,803	0	0	(121)	0	(121)	0	9,682	0	0	0	69	06/01/2021	1
31404P BV 2	FNMA POOL# 774152 6.000% 08/01/14		09/01/2011	Paydown		78,088	78,088	79,943	79,291	0	(1,203)	0	(1,203)	0	78,088	0	0	0	3,145	08/01/2014	1
31405G DJ 6	FNMA POOL# 788605 6.000% 07/01/34		09/01/2011	Paydown		5,294	5,294	5,463	5,433	0	(139)	0	(139)	0	5,294	0	0	0	212	07/01/2034	1
31413X PF 4	FNMA POOL# 958622 6.250% 04/01/19		09/01/2011	Paydown		5,620	5,620	5,841	5,803	0	(183)	0	(183)	0	5,620	0	0	0	191	04/01/2019	1
31413X PS 6	FNMA POOL# 958633 4.900% 05/01/19		09/01/2011	Paydown		5,023	5,023	5,158	5,136	0	(112)	0	(112)	0	5,023	0	0	0	165	05/01/2019	1
452226 4B 6	ILLINOIS ST REV SALES T 5.000% 06/15/28		08/02/2011	Stephens Inc.		2,040,000	2,000,000	2,073,700	2,044,469	0	(7,262)	0	(7,262)	0	2,037,207	0	2,793	2,793	63,889	06/15/2028	1FE
914353 VK 0	UNIVERSITY OF ILLINOIS 5.125% 04/01/22		07/25/2011	Call 100.0000		600,000	600,000	629,088	601,703	0	(1,703)	0	(1,703)	0	600,000	0	0	0	25,113	04/01/2022	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					5,163,548	5,123,548	5,239,350	5,151,589	0	(20,699)	0	(20,699)	0	5,160,755	0	2,793	2,793	175,634	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
8399997.	Total - Bonds - Part 4					21,410,391	21,226,451	21,570,068	10,385,271	0	(41,770)	0	(41,770)	0	21,374,165	0	36,226	36,226	520,830	XXX	XXX
8399999.	Total - Bonds					21,410,391	21,226,451	21,570,068	10,385,271	0	(41,770)	0	(41,770)	0	21,374,165	0	36,226	36,226	520,830	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00207R 10 1	ATMI INC		09/01/2011	Cortina	907.000	15,604	XXX	13,278	18,086	(4,807)	0	0	(4,807)	0	13,278	0	2,325	2,325	0	XXX	L
007767 10 6	AEROFLEX HLDG CORP		08/25/2011	Cortina	3,136.000	26,317	XXX	50,665	0	0	0	0	0	0	50,665	0	(24,348)	(24,348)	0	XXX	L
008073 10 8	AEROVIRONMENT INC		08/25/2011	Cortina	1,978.000	52,473	XXX	55,934	3,300	(219)	0	0	(219)	0	55,934	0	(3,461)	(3,461)	0	XXX	L
025816 10 9	AMERICAN EXPRESS COMPAN		09/07/2011	Stifel & Nicolaus	10,000.000	489,275	XXX	341,038	429,200	(88,162)	0	0	(88,162)	0	341,038	0	148,237	148,237	5,400	XXX	L
03073T 10 2	AMERIGROUP CORPORATION		07/25/2011	Cortina	1,475.000	107,177	XXX	36,940	64,782	(27,842)	0	0	(27,842)	0	36,940	0	70,237	70,237	0	XXX	L
032803 10 8	ANCESTRY.COM INC		09/23/2011	Cortina	2,120.000	45,233	XXX	74,940	0	0	0	0	0	0	74,940	0	(29,707)	(29,707)	0	XXX	U
03834A 10 3	APPROACH RESOURCES		07/05/2011	Cortina	2,143.000	49,062	XXX	48,582	0	0	0	9,504	(9,504)	0	48,582	0	480	480	0	XXX	L
046224 10 1	ASTEC INDUSTRIES INC		09/27/2011	Cortina	950.000	29,196	XXX	31,657	0	0	0	0	0	0	31,657	0	(2,461)	(2,461)	0	XXX	L
05367P 10 0	AVID TECHNOLOGY INC		07/21/2011	Cortina	2,733.000	51,857	XXX	51,490	0	0	0	7,749	(7,749)	0	51,490	0	367	367	0	XXX	L
06985P 10 0	BASIC ENERGY SVCS INC		09/21/2011	Cortina	871.000	14,401	XXX	18,669	0	0	0	0	0	0	18,669	0	(4,267)	(4,267)	0	XXX	L
073685 10 9	BEACON ROOFING SUPPLY I		09/27/2011	Cortina	2,730.000	44,562	XXX	61,595	0	0	0	0	0	0	61,595	0	(17,033)	(17,033)	0	XXX	L
091935 50 2	BLACKBOARD INC		07/15/2011	Cortina	2,049.000	90,290	XXX	76,927	31,966	(432)	0	2,799	(3,231)	0	76,927	0	13,362	13,362	0	XXX	L
104674 10 6	BRADY CORP		07/27/2011	Cortina	2,334.000	73,291	XXX	74,828	0	0	0	6,582	(6,582)	0	74,828	0	(1,537)	(1,537)	750	XXX	L
163086 10 1	CHEFS WAREHOUSE INC		07/28/2011	Cortina	199.000	3,379	XXX	2,985	0	0	0	0	0	0	2,985	0	394	394	0	XXX	L
204166 10 2	COMMVAULT SYSTEMS INC		07/21/2011	Cortina	680.000	28,412	XXX	13,941	19,462	(5,521)	0	0	(5,521)	0	13,941	0	14,472	14,472	0	XXX	L
227046 10 9	CROCS INC		07/28/2011	Cortina	3,151.000	95,565	XXX	28,262	53,945	(25,683)	0	0	(25,683)	0	28,262	0	67,304	67,304	0	XXX	L
262037 10 4	DRIL-QUIP INC		09/23/2011	Cortina	427.000	24,132	XXX	17,724	33,186	(15,462)	0	0	(15,462)	0	17,724	0	6,407	6,407	0	XXX	L
267475 10 1	DYCOM INDUSTRIES INC		09/28/2011	Cortina	235.000	1,757	XXX	4,020	0	0	0	0	0	0	4,020	0	(2,263)	(2,263)	0	XXX	L
30231G 10 2	EXXON MOBIL CORPORATION		07/20/2011	Stifel & Nicolaus	5,000.000	417,339	XXX	339,534	365,600	(26,067)	0	0	(26,067)	0	339,534	0	77,805	77,805	4,550	XXX	L
34959E 10 9	FORTINET INC		07/19/2011	Cortina	4,532.000	104,839	XXX	37,517	73,305	(35,788)	0	0	(35,788)	0	37,517	0	67,323	67,323	0	XXX	L
372476 10 1	GEORESOURCES INC		09/13/2011	Cortina	1,187.000	25,296	XXX	32,006	0	0	0	0	0	0	32,006	0	(6,709)	(6,709)	0	XXX	U
421924 30 9	HEALTHSOUTH REHABILITAT		09/21/2011	Cortina	5,135.000	81,573	XXX	124,828	0	0	0	571	(571)	0	124,828	0	(43,255)	(43,255)	0	XXX	L
46118H 10 4	INTRALINKS HLDGS INC		08/10/2011	Cortina	1,511.000	10,515	XXX	26,110	0	0	0	14,734	(14,734)	0	26,110	0	(15,595)	(15,595)	0	XXX	L
499183 80 4	KNOLOGY INC		09/06/2011	Cortina	4,788.000	63,233	XXX	50,066	74,836	(24,771)	0	0	(24,771)	0	50,066	0	13,168	13,168	0	XXX	L
50077C 10 6	KRATON PERFORMANCE POLY		09/30/2011	Cortina	1,593.000	25,405	XXX	60,136	0	0	0	0	0	0	60,136	0	(34,731)	(34,731)	0	XXX	L
501889 20 8	LKQ CORP		09/14/2011	Cortina	2,090.000	55,079	XXX	38,806	47,485	(8,679)	0	0	(8,679)	0	38,806	0	16,273	16,273	0	XXX	L
583334 10 7	MEADWESTVACO CORP		07/20/2011	Stifel & Nicolaus	5,000.000	164,780	XXX	139,010	0	0	0	0	0	0	139,010	0	25,770	25,770	1,250	XXX	L
589378 10 8	MERCURY COMPUTER SYSTEM		08/31/2011	Cortina	2,486.000	34,238	XXX	27,061	45,693	(18,631)	0	0	(18,631)	0	27,061	0	7,176	7,176	0	XXX	L
610236 10 1	MONRO MUFFLER BRAKE		09/28/2011	Cortina	467.000	16,512	XXX	11,116	16,154	(5,037)	0	0	(5,037)	0	11,116	0	5,396	5,396	117	XXX	L
630077 10 5	NANOMETRICS		09/13/2011	Cortina	1,558.000	23,290	XXX	14,770	19,989	(5,219)	0	0	(5,219)	0	14,770	0	8,520	8,520	0	XXX	L
637071 10 1	NATIONAL-OILWELL VARCO		07/20/2011	Stifel & Nicolaus	2,000.000	157,860	XXX	96,650	134,500	(37,850)	0	0	(37,850)	0	96,650	0	61,210	61,210	440	XXX	L
670008 10 1	NOVELLUS SYSTEMS INC		09/01/2011	Cortina	3,065.000	83,152	XXX	71,045	99,061	(28,015)	0	0	(28,015)	0	71,045	0	12,106	12,106	0	XXX	L
67072V 10 3	NXSTAGE MEDICAL INC		07/08/2011	Cortina	1,340.000	27,680	XXX	8,965	33,339	(24,375)	0	0	(24,375)	0	8,965	0	18,716	18,716	0	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
744375 20 5	PSYCHEMEDICS CORP		09/29/2011	Cortina	3,816.000	34,099	XXX	23,253	31,291	(8,038)	0	0	(8,038)	0	23,253	0	10,846	10,846	986	XXX	U
75025N 10 2	RADIANT SYSTEMS INC		08/09/2011	Cortina	9,564.000	265,110	XXX	168,153	90,316	(20,893)	0	0	(20,893)	0	168,153	0	96,957	96,957	0	XXX	L
826919 10 2	SILICON LABS INC		08/26/2011	Cortina	576.000	19,118	XXX	21,110	26,508	(5,397)	0	0	(5,397)	0	21,110	0	(1,993)	(1,993)	0	XXX	L
83416B 10 9	SOLARWINDS		07/25/2011	Cortina	4,065.000	91,743	XXX	82,641	0	0	0	0	0	0	82,641	0	9,103	9,103	0	XXX	L
86677E 10 0	SUN HEALTHCARE GROUP IN		08/01/2011	Cortina	8,553.000	26,525	XXX	51,834	59,781	(47,028)	0	0	(47,028)	0	51,834	0	(25,309)	(25,309)	0	XXX	L
87305R 10 9	TTM TECHNOLOGIES INC		08/05/2011	Cortina	7,035.000	87,144	XXX	112,701	0	0	0	8,659	(8,659)	0	112,701	0	(25,557)	(25,557)	0	XXX	L
89236Y 10 4	TPC GROUP INC		09/23/2011	Cortina	566.000	11,823	XXX	18,099	0	0	0	0	0	0	18,099	0	(6,276)	(6,276)	0	XXX	L
929297 10 9	WMS INDUSTRIES INC		07/06/2011	Cortina	4,316.000	120,938	XXX	132,588	195,256	(30,946)	0	31,723	(62,669)	0	132,588	0	(11,650)	(11,650)	0	XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					3,189,274	XXX	2,691,474	1,967,041	(494,862)	0	82,321	(577,183)	0	2,691,474	0	497,802	497,802	13,493	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																					
855707 10 5	STATE AUTO FINANCIAL CO		07/01/2011	None	4,919.000	86,432	XXX	5,435	89,181	(83,747)	0	0	(83,747)	0	5,435	0	80,997	80,997	1,476	XXX	
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					86,432	XXX	5,435	89,181	(83,747)	0	0	(83,747)	0	5,435	0	80,997	80,997	1,476	XXX	XXX
9799997	Total - Common Stocks - Part 4					3,275,706	XXX	2,696,909	2,056,222	(578,609)	0	82,321	(660,930)	0	2,696,909	0	578,799	578,799	14,969	XXX	XXX
9799999.	Total - Common Stocks					3,275,706	XXX	2,696,909	2,056,222	(578,609)	0	82,321	(660,930)	0	2,696,909	0	578,799	578,799	14,969	XXX	XXX
9899999.	Total - Preferred and Common Stocks					3,275,706	XXX	2,696,909	2,056,222	(578,609)	0	82,321	(660,930)	0	2,696,909	0	578,799	578,799	14,969	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					24,686,097	XXX	24,266,977	12,441,493	(578,609)	(41,770)	82,321	(702,700)	0	24,071,074	0	615,025	615,025	535,799	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....3.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
JP Morgan Chase	Columbus, OH 43215		0.000	0	0	3,109,854	1,466,024	5,138,086	XXX..
Huntington National Bank	Columbus, OH 43215		0.000	0	0	11,089,847	9,462,148	6,917,301	XXX..
PNC Bank	Columbus, OH 43215		0.000	0	0	2,356,010	5,353,096	11,531,855	XXX..
US Bank	Minneapolis, MN 55402		0.000	0	0	6,899,540	7,480,419	8,271,523	XXX..
Garden State Community Bank	Verona, NJ		0.000	0	0	500,000	500,000	500,000	XXX..
Georgia Banking Company	Atlanta, GA 30339		0.000	0	0	2,500,000	2,500,000	2,500,000	XXX..
US Bank	Minneapolis, MN 55402		0.000	0	0	250,000	250,000	250,000	XXX..
JP Morgan Chase	New York, NY 10005		0.000	0	0	250,000	250,000	250,000	XXX..
New York Citibank - Corporate	New York, NY 10005		0.000	0	0	0	0	250,000	XXX..
Georgia Banking Company	Atlanta, GA 30339		0.000	0	0	0	0	250,000	XXX..
Wachovia Bank	Charlotte, NC 28288		0.000	0	0	0	0	250,000	XXX..
0199998. Deposits in.....11 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	291,453	372,934	317,005	XXX..
0199999. Total Open Depositories		XXX	XXX	0	0	27,246,704	27,634,621	36,425,770	XXX..
0399999. Total Cash on Deposit		XXX	XXX	0	0	27,246,704	27,634,621	36,425,770	XXX..
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,170	2,170	2,170	XXX..
0599999. Total Cash		XXX	XXX	0	0	27,248,874	27,636,791	36,427,940	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

* 2 5 1 3 5 2 0 1 1 5 0 5 0 0 1 0 3 *

DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For the Period Ended September 30, 2011

NAIC Group Code.....175 NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
..............................0	0	0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: .... $........................10,685

2.32 Amount estimated using reasonable assumptions: .... $................................0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: .... $................................0