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QUARTERLY STATEMENT

As of September 30, 2011

of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 24260 | Employer's ID Number..... 34-6513736

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... November 17, 1956 | Commenced Business..... December 11, 1956

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... 44101-6490 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-446-7168 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
DAVID JAMES SKOVE	PRESIDENT	DANE ALLEN SHRALLOW	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN MARIE BARONE	(VICE PRESIDENT)	WILLIAM THOMAS CASSELLA	(VICE PRESIDENT)
KATHLEEN MARY CERNY	(ASST. SECRETARY)	SARAH ELIZABETH FRYE	(VICE PRESIDENT)
JAMES EDWARD GLENN JR.	(VICE PRESIDENT)	RICHARD ASHTON HUTCHINSON	(VICE PRESIDENT)
JOHN CHARLES JONES	(VICE PRESIDENT)	DAVID MARK KREW	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)	RONALD PAUL MAROTTO	(VICE PRESIDENT)
ROBERT RICHARD NICOLAY, III	(VICE PRESIDENT)	CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)
CHRISTOPHER JOHN SEMANCIK	(VICE PRESIDENT)	DAVID LLOYD PRATT	(VICE PRESIDENT)
RAYMOND MARVIN VOELKER	(VICE PRESIDENT)	DANIEL JOSEPH WITALEC	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

KAREN MARIE BARONE	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX	DANIEL PETER MASCARO
MARK DONALD NIEHAUS	DAVID LLOYD PRATT	DAVID JAMES SKOVE	

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DAVID JAMES SKOVE	KATHLEEN MARY CERNY	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7TH day of NOVEMBER, 2011

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	1,470,190,937		1,470,190,937	908,205,281
2. Stocks:				
2.1 Preferred stocks	9,950,891		9,950,891	37,493,353
2.2 Common stocks	2,033,494,327		2,033,494,327	2,040,569,881
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	474,916,326		474,916,326	489,629,819
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	7,440,940		7,440,940	461,680
5. Cash ($.....130,517,438), cash equivalents ($.....238,980,796) and short-term investments ($.....7,015,593)	376,513,827		376,513,827	547,457,455
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	102,480	100,000	2,480	2,480
9. Receivables for securities	390		390	79,737
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,372,610,118	100,000	4,372,510,118	4,023,899,686
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	12,307,163		12,307,163	12,331,766
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	109,907,473	10,996,888	98,910,585	89,959,218
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	562,043,753		562,043,753	488,263,781
15.3 Accrued retrospective premiums	42		42	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	25,662,450		25,662,450	31,529,514
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	159,824,523		159,824,523	131,233,199
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	122,143,545	98,417,848	23,725,697	19,525,246
21. Furniture and equipment, including health care delivery assets ($..........0)	50,891,448	50,891,448	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	82,143,634	76,852,494	5,291,140	3,784,505
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	5,497,534,149	237,258,678	5,260,275,471	4,800,526,915
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	5,497,534,149	237,258,678	5,260,275,471	4,800,526,915

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS	3,121,033		3,121,033	1,679,787
2502. STATE UNEARNED SURCHARGE RECOVERABLE	1,295,399		1,295,399	1,329,699
2503. AIPSO SUPPLEMENTAL CAIP SERVICING FEE RECEIVABLE	844,250		844,250	732,158
2598. Summary of remaining write-ins for Line 25 from overflow page	76,882,952	76,852,494	30,458	42,861
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	82,143,634	76,852,494	5,291,140	3,784,505

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....673,601,083)	1,402,031,184	1,368,180,514
2.	Reinsurance payable on paid losses and loss adjustment expenses	202,411,858	191,505,332
3.	Loss adjustment expenses	294,724,961	298,481,916
4.	Commissions payable, contingent commissions and other similar charges	6,020,256	7,201,423
5.	Other expenses (excluding taxes, licenses and fees)	203,628,321	147,513,921
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	30,154,571	35,667,328
7.1	Current federal and foreign income taxes (including $.....23,344,425 on realized capital gains (losses))	47,722,376	14,770,000
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....1,378,278,985 and including warranty reserves of $..........0)	1,305,430,027	1,184,343,982
10.	Advance premium	5,792,611	4,900,167
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	12,735,029	(66,841,599)
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	931,915	3,975,002
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	62,762,283	42,090,945
19.	Payable to parent, subsidiaries and affiliates	307,418,176	229,331,624
20.	Derivatives		
21.	Payable for securities	52,734,129	4,353,653
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	3,181,896	1,591,027
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,937,679,593	3,467,065,235
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	3,937,679,593	3,467,065,235
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	789,263,285	777,892,078
35.	Unassigned funds (surplus)	530,332,593	552,569,602
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,322,595,878	1,333,461,680
38.	Totals	5,260,275,471	4,800,526,915

DETAILS OF WRITE-INS

2501.	ESCHEATABLE PROPERTY	1,651,449	492,227
2502.	OTHER LIABILITIES	1,478,342	1,060,025
2503.	UNEARNED FEE RESERVE	52,105	38,775
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	3,181,896	1,591,027
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....598,475,254)	585,413,068	540,256,478	728,426,314
1.2 Assumed (written $.....5,901,219,664)	5,681,657,648	5,547,367,509	7,409,428,587
1.3 Ceded (written $.....3,318,512,513)	3,206,974,355	3,118,694,835	4,168,926,372
1.4 Net (written $.....3,181,182,405)	3,060,096,361	2,968,929,152	3,968,928,529
DEDUCTIONS:			
2. Losses incurred (current accident year $.....1,891,091,842):			
2.1 Direct	358,774,453	319,305,877	434,864,295
2.2 Assumed	3,483,565,326	3,272,355,377	4,407,603,413
2.3 Ceded	1,968,545,309	1,839,230,241	2,479,294,549
2.4 Net	1,873,794,470	1,752,431,013	2,363,173,159
3. Loss adjustment expenses incurred	316,199,604	323,337,931	428,734,810
4. Other underwriting expenses incurred	690,102,012	695,014,815	906,079,865
5. Aggregate write-ins for underwriting deductions	116	(683,861)	(755,760)
6. Total underwriting deductions (Lines 2 through 5)	2,880,096,202	2,770,099,898	3,697,232,074
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	180,000,159	198,829,254	271,696,455
INVESTMENT INCOME			
9. Net investment income earned	54,185,445	57,697,633	74,724,699
10. Net realized capital gains (losses) less capital gains tax of $.....6,195,372	75,471	39,468,387	46,486,193
11. Net investment gain (loss) (Lines 9 + 10)	54,260,916	97,166,020	121,210,892
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....360,838 amount charged off $.....23,580,604)	(23,219,766)	(22,806,480)	(30,477,569)
13. Finance and service charges not included in premiums	10,085,746	8,867,392	11,893,658
14. Aggregate write-ins for miscellaneous income	13,768,868	17,254,319	22,527,370
15. Total other income (Lines 12 through 14)	634,848	3,315,231	3,943,459
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	234,895,923	299,310,505	396,850,806
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	234,895,923	299,310,505	396,850,806
19. Federal and foreign income taxes incurred	89,469,550	96,060,568	117,361,728
20. Net income (Line 18 minus Line 19) (to Line 22)	145,426,373	203,249,937	279,489,078
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,333,461,680	1,361,684,373	1,361,684,373
22. Net income (from Line 20)	145,426,373	203,249,937	279,489,078
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(20,262,268)	3,867,959	122,008,222	195,289,249
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	8,240,928	(33,351,021)	(49,169,894)
27. Change in nonadmitted assets	30,391,398	57,399,750	55,687,064
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	11,371,207	10,784,236	15,917,684
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(210,000,000)	(200,000,000)	(503,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(163,667)	(21,669,987)	(22,435,874)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(10,865,802)	138,421,138	(28,222,693)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,322,595,878	1,500,105,511	1,333,461,680

DETAILS OF WRITE-INS

0501. 2008 NORTH CAROLINA PRIVATE PASSENGER AUTO ESCROW (REFUNDS)	116	(683,861)	(755,760)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	116	(683,861)	(755,760)
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	12,625,376	11,502,021	15,386,136
1402. MISCELLANEOUS INCOME	1,215,020	6,409,402	7,671,922
1403. SERVICE BUSINESS REVENUE	386,086	188,995	596,424
1498. Summary of remaining write-ins for Line 14 from overflow page	(457,614)	(846,099)	(1,127,112)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	13,768,868	17,254,319	22,527,370
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN PER SSAP 25	(163,667)	3,602,186	2,836,299
3702. ADDITIONAL ADMITTED DEFERRED TAX ASSET PER SSAP 10R		(25,272,173)	(25,272,173)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	(163,667)	(21,669,987)	(22,435,874)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	3,178,899,619	3,084,831,269	3,953,162,165
2. Net investment income	109,774,806	105,467,478	139,917,370
3. Miscellaneous income	1,007,666	3,272,117	4,105,718
4. Total (Lines 1 through 3)	3,289,682,091	3,193,570,865	4,097,185,253
5. Benefit and loss related payments	1,823,170,210	1,754,280,497	2,361,069,139
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	960,638,211	935,455,097	1,320,115,257
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $.....(23,681,130) tax on capital gains (losses)	62,712,546	125,281,406	130,541,198
10. Total (Lines 5 through 9)	2,846,520,967	2,815,017,000	3,811,725,594
11. Net cash from operations (Line 4 minus Line 10)	443,161,124	378,553,865	285,459,659
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	609,374,892	644,245,847	1,246,823,509
12.2 Stocks	40,231,811	86,677,894	98,066,092
12.3 Mortgage loans			
12.4 Real estate		6,763,650	6,763,650
12.5 Other invested assets		29,117	29,117
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	321		20,158
12.7 Miscellaneous proceeds	48,459,823	117,726,358	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	698,066,847	855,442,866	1,351,702,526
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,210,483,564	688,673,127	941,471,146
13.2 Stocks	17,379,409	129,868,480	143,932,075
13.3 Mortgage loans			
13.4 Real estate	7,065,685	6,212,894	6,936,528
13.5 Other invested assets		19,797	19,797
13.6 Miscellaneous applications			3,172,332
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,234,928,658	824,774,298	1,095,531,878
14. Net increase (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(536,861,811)	30,668,568	256,170,648
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	11,371,207	10,784,236	15,917,684
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	210,000,000		503,000,000
16.6 Other cash provided (applied)	121,385,852	322,508,291	160,949
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(77,242,941)	333,292,527	(486,921,367)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(170,943,628)	742,514,961	54,708,940
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	547,457,455	492,748,515	492,748,515
19.2 End of period (Line 18 plus Line 19.1)	376,513,827	1,235,263,475	547,457,455

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

Effective for the third quarter 2009 reporting period, the Company adopted *Statement of Statutory Accounting Principles (“SSAP”)* No. 43R, Loan-backed and Structured Securities. Pursuant to the new standard, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

The sources used to determine prepayment assumptions are derived from updated cash flows from reputable pricing services. The Company’s portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (i.e., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

As of September 30, 2011, the Company did not intend to sell the loan-backed or structured debt securities on which a credit loss was recognized, and determined that it is more likely than not that the Company will not be required to sell the securities prior to the recovery (which could be maturity) of their respective cost basis.

The following table shows, as of September 30, 2011, the Company’s other-than-temporary impairment for loan-backed and structured debt securities since the adoption of SSAP No. 43R.

CUSIP	Amortized cost before current period other-than-temporary impairment	Projected Cash Flows	Recognized other-than-temporary Impairment	Amortized Cost after other-than-temporary Impairment	Fair Value at time of other-than-temporary impairment	Financial Statement date when other-than-temporary impairment was reported
362341YF0	$ 11,225,309	$ 10,559,918	$ 665,391	$ 10,559,918	$ 2,037,150	2009 - Q3
74436JGM3	630,998	602,254	28,744	602,254	511,510	2009 - Q4
33736XBN8	350,135	285,557	64,578	285,557	199,853	2010 - Q1
69348HCR7	471,474	446,486	24,988	446,486	359,475	2010 - Q1
74436JGM3	695,598	434,752	260,846	434,752	424,608	2010 - Q1
33736XBN8	174,522	101,351	73,171	101,351	95,031	2010 - Q2
362341YF0	10,980,737	8,368,064	2,612,673	8,368,064	6,873,600	2010 - Q2
46625YGS6	753,326	696,761	56,565	696,761	682,310	2010 - Q2
743873BL4	4,410,578	4,224,959	185,619	4,224,959	4,224,959	2010 - Q2
74436JGM3	712,557	434,429	278,128	434,429	343,299	2010 - Q2
93934DAA5	598,338	582,428	15,910	582,428	464,522	2010 - Q2
161505GN6	115,037	59,481	55,556	59,481	59,481	2010 - Q3
20046PAG3	128,183	34,995	93,188	34,995	34,995	2010 - Q3
52108HCS1	52,569	44,203	8,366	44,203	32,167	2010 - Q3
69348HCR7	352,270	283,589	68,681	283,589	283,589	2010 - Q3
07387AGH2	2,469,912	2,412,088	57,824	2,412,088	2,412,088	2011 - Q2
94980QAA7	2,692,993	2,559,994	132,999	2,559,994	2,533,217	2011 - Q2
743873BL4	3,301,245	3,211,663	89,582	3,211,663	3,213,711	2011 - Q3
Total	XXX	XXX	$ 4,772,809	XXX	XXX	XXX

As of September 30, 2011, the Company had $5,126,336 of gross unrealized losses in the Company’s loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company’s strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company’s stated policy.

The following table shows, as of September 30, 2011, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position:

Fair Value	Unrealized Loss	Losses less than 12 Months	Losses greater than 12 months	Market Value of losses less than 12 months	Market Value of losses greater than 12 months
$ 187,517,440	$ 5,126,336	$ 2,997,053	$ 2,129,286	$ 159,413,008	$ 28,104,432

F. Real Estate

At September 30, 2011, the Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book value or fair market value. The properties are presently being marketed.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

A. Components of the net deferred tax asset (liability) ("DTA"/"(DTL)")

1. The components of the DTA in accordance with SSAP 10R, Income Taxes, are as follows:

	September 30, 2011			December 31, 2010			Change		
Description	(1) Ordinary Income	(2) Capital gain (loss)	(3) (Col 1+2) Total	(4) Ordinary Income	(5) Capital gain (loss)	(6) (Col 1+2) Total	(7) (Col 1-4) Ordinary Income	(8) (Col 2-5) Capital gain (loss)	(9) (Col 7+8) Total
(a) Gross deferred tax assets	$ 250,518,741	$ 40,782,538	$ 291,301,279	$ 251,165,468	$ 50,948,012	$ 302,113,480	$ (646,727)	$ (10,165,474)	$ (10,812,201)
(b) Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a-1b)	$ 250,518,741	$ 40,782,538	$ 291,301,279	$ 251,165,468	$ 50,948,012	$ 302,113,480	$ (646,727)	$ (10,165,474)	$ (10,812,201)
(d) Deferred tax liabilities	61,657,630	69,819,126	131,476,756	66,290,597	104,589,684	170,880,281	(4,632,967)	(34,770,558)	(39,403,525)
(e) Subtotal (net deferred tax assets) (1c-1d)	$ 188,861,111	$ (29,036,588)	$ 159,824,523	$ 184,874,871	$ (53,641,672)	$ 131,233,199	$ 3,986,240	$ 24,605,084	$ 28,591,324
(f) Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
(g) Net admitted deferred tax assets (1e-1f)	$ 188,861,111	$ (29,036,588)	$ 159,824,523	$ 184,874,871	$ (53,641,672)	$ 131,233,199	$ 3,986,240	$ 24,605,084	$ 28,591,324

2. The Company has not elected to admit additional DTAs pursuant to SSAP No. 10R, paragraph 10.e. for the reporting period ended September 30, 2011. The current period election does not differ from the prior year-end.

3. Benefits of adopting SSAP No. 10R, paragraph 10.e.

Not applicable

C. Current income taxes consist of the following major components:

1. Current Income Tax:

Description	(1) September 30, 2011	(2) December 31, 2010
(a) Federal income tax expense (benefit)	$ 89,694,003	$ 120,411,870
(b) Foreign income tax expense (benefit)	-	-
(c) Prior year underaccrual (overaccrual)	(224,453)	(3,050,142)
(d) Subtotal	$ 89,469,550	$ 117,361,728
(e) Federal income tax (benefit) on net realized capital gains (losses)	(6,699,433)	(18,986,608)
(f) Utilization of capital loss carry-forwards	-	-
(g) Prior year underaccrual (overaccrual)	12,894,805	(22,843,138)
(h) Subtotal	$ 6,195,372	$ (41,829,746)
(i) Federal and Foreign income taxes incurred	$ 95,664,922	$ 75,531,982

The change in net deferred income tax is comprised of the following (this analysis excludes nonadmitted assets; the change in nonadmitted assets is reported separately from the change in net deferred income tax in the Statement of Income, Surplus section):

Description	September 30, 2011	December 31, 2010	Change
Total deferred tax assets	$ 291,301,279	$ 302,113,480	$ (10,812,201)
Total deferred tax liabilities	131,476,756	170,880,281	(39,403,525)
Net deferred tax asset (liability)	$ 159,824,523	$ 131,233,199	$ 28,591,324
Tax effect of unrealized gains (losses)			20,350,395
Change in net deferred income tax			$ 8,240,928

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes is different than that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. At September 30, 2011, the significant book to tax adjustments causing this difference are as follows:

Description	Tax Effect Amount	Effective Tax Rate
Provision computed at statutory rate	$ 84,381,953	35%
Exempt interest income	(1,121,674)	--
Dividends received deduction	(1,998,453)	(1)
Prior year underaccrual (overaccrual)	(348,408)	--
Impact of nonadmitted assets	10,636,990	4
Tax credits	(4,179,401)	(2)
Other	52,987	--
Total	$ 87,423,994	36%
Federal and foreign income taxes incurred	$ 95,664,922	
Change in net deferred income tax	(8,240,928)	
Total statutory income taxes	$ 87,423,994	

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change

11. Debt

No significant change

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

C,D,E,F.Dividends

On September 23, 2011, the Company paid a $210,000,000 extraordinary cash dividend to Drive Insurance Holdings, Inc., a holding company incorporated in Delaware. The extraordinary dividend was approved by the Ohio DOI.

14. Contingencies

E. All Other Contingencies

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense (‘LAE”) reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

As of September 30, 2011, there were two putative class action lawsuits challenging the Company’s use of certain automated database vendors or software to assist in the adjustment of bodily injury claims. Plaintiffs allege that these databases or software systematically undervalue the claims.

As of September 30, 2011, there was a putative class action lawsuit challenging that the Company over-charged municipal tax to policyholders. An agreement to settle was reached in 2009 and a loss reserve was established accordingly. As of September 30, 2011, the settlement is still being administered.

As of September 30, 2011, the Company was defending two putative statewide class action lawsuits alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

As of September 30, 2011, there was one putative class action lawsuit alleging that the Company charged insureds for illusory underinsured and uninsured motorist coverage on multiple vehicle policies.

As of September 30, 2011, the Company was defending a putative class action lawsuit challenging the Company’s evaluation of physical damage claims regarding diminution of value.

15. Leases

No significant change

16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

No significant change

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

The Company had no wash sales of securities with a National Association of Insurance Commissioners’ rating of 3 or below during the year.

18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change

19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company evaluated whether the market was distressed or inactive in determining the fair value for those securities reported and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, the Company concluded that there was sufficient activity in determining the fair value for those securities reported.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2.

Certain securities are carried at fair value in the financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair value.

Fair value measurements at September 30, 2011 are as follows:

Asset Description	Level 1	Level 2	Level 3	Total
Bonds – Industrial & Miscellaneous	$ --	$ 36,162,413	$ --	$ 36,162,413
Common Stock – Industrial & Miscellaneous	477,363,489	--	10,198,750	487,562,239
Total	$ 477,363,489	$ 36,162,413	$ 10,198,750	$ 523,724,652

2. Rollforward of Level 3 Items

Asset Description	Balance at Jan. 1, 2011	Transfers into level 3	Transfers out of level 3	Total Realized Gains (Losses) included in Net Income	Total Unrealized Gains (Losses) included in Surplus	Purchases, Issuances, Sales and Settlements	Balance at September 30, 2011
Common Stock – Industrial & Miscellaneous	$ 10,198,750	$ --	$ --	$ --	$ --	$ --	$ 10,198,750

With limited exceptions, the Company's Level 3 securities are also priced externally; however, due to several factors (e.g., nature of the securities, level of activity, lack of similar securities trading to obtain observable market level inputs), these valuations are more subjective in nature. Certain private equity investments and fixed-income investments included in the Level 3 category are valued using external pricing supplemented by internal review and analysis.

As of September 30, 2011, the Company owned one privately held equity investment in The Plymouth Rock Company. The Company has valued its shares at the most recent open market trade price. Although an independent valuation is received each year at a significant premium to our current fair value, the Company considers this conservative fair value to be more representative, taking into account illiquidity and other factors.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See narrative in Note 20A

5. Derivative Fair Values

Not applicable

C. Other Fair Value Disclosures

Not applicable

D. Reasons Not Practical to Estimate Fair Values

Not applicable

NOTES TO FINANCIAL STATEMENTS

21. Other Items

J. Agents' Balances Certification, Florida Statute 625.012 (5):

At September 30, 2011, the Company reported net admitted premiums and agents' balances in course of collection of $98,910,585. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

22. Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through November 7, 2011 for the statutory statement that was available for issuance by November 15, 2011.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

No significant change

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior years decreased $30,924,000 in 2011, which is 1.9% of the total prior year net unpaid losses and LAE of $1,666,662,430. Both loss and defense and cost containment reserves developed favorably. The majority of the favorable development is primarily attributable to accident years 2010 and 2008 and prior for Private Passenger Auto Liability and Commercial Auto Liability business. Originally anticipated severity for accident year 2010 decreased by 0.3% and 0.5% for Private Passenger Auto Liability and Auto Physical Damage, respectively.

26. Intercompany Pooling Arrangements

No significant change

27. Structured Settlements

No significant change

28. Health Care Receivables

No significant change

29. Participating Accident and Health Policies

No significant change

30. Premium Deficiency Reserves

No significant change

31. High Deductibles

No significant change

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

No significant change

33. Asbestos and Environmental Reserves

No significant change

34. Subscriber Savings Accounts

No significant change

35. Multiple Peril Crop Insurance

No significant change

36. Financial Guaranty Insurance

No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007.......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007.......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 4/7/2009...........................

6.4 By what department or departments?
OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:

THE COMPANY ENTERED INTO A REVERSE REPURCHASE COMMITMENT TRANSACTION AT 09/30/2011, WHEREBY THE
COMPANY LOANED CASH IN THE AMOUNT OF $210,000,000 TO AN ACCREDITED BANK (BARCLAYS) AND RECEIVED
$210,000,000 FAIR VALUE OF U.S. TREASURY NOTES PLEDGED AS GENERAL COLLATERAL AGAINST THE CASH BORROWED.
OUR EXPOSURE TO CREDIT RISK WAS LIMITED, AS THIS INTERNALLY MANAGED TRANSACTION WAS AN OVERNIGHT ARRANGEMENT.
THE INCOME GENERATED ON THIS TRANSACTION WAS CALCULATED AT THE APPLICABLE GENERAL COLLATERAL RATE ON
THE VALUE OF U.S. TREASURY SECURITIES RECEIVED. (SEE SCHEDULE E - PART 2 - CASH EQUIVALENTS)

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $....................................0

13. Amount of real estate and mortgages held in short-term investments: $....................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 1,504,434,204	$ 1,545,932,088
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 100,000	$ 100,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,504,534,204	$ 1,546,032,088
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105
RBC DEXIA	P.O. BOX 7500-STATION A, TORONTO, ON M5W 1P9

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	....	....	....	....	....	0	....	....	....	0
Total.....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
U.S. Insurers				
25364	13-1675535	Swiss Reins America Corp	NY	Yes

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1.	Alabama AL	L	8,923	232,786	918,053	23,457	648,838	988,891
2.	Alaska AK	L	160,539	370,421	380,896	529,528	290,337	821,200
3.	Arizona AZ	L	17,464,035	20,010,792	8,955,726	10,787,332	5,843,980	7,434,102
4.	Arkansas AR	L	2,206,294	2,887,308	1,138,602	1,856,050	1,461,797	1,762,427
5.	California CA	L	27,474,352	31,441,307	20,516,550	25,050,976	22,418,435	24,362,426
6.	Colorado CO	L	9,174,195	11,076,450	6,060,499	9,565,095	4,178,882	5,747,447
7.	Connecticut CT	L	88,824,915	94,448,339	55,106,423	51,983,330	63,177,300	61,165,448
8.	Delaware DE	L		136,699	95,963	(7,251)	301,748	663,867
9.	District of Columbia DC	L	5,134,067	5,380,671	2,371,115	2,384,610	2,039,460	2,012,156
10.	Florida FL	L	218,370	1,252,872	420,999	635,248	2,656,550	3,269,642
11.	Georgia GA	L	25,986	983,927	16,625	379,901	3,068,899	2,995,602
12.	Hawaii HI	L	15,929,084	16,051,566	7,931,148	6,158,977	5,220,602	6,186,287
13.	Idaho ID	L	(5)	37,938	(500,312)	550,193	165,870	172,790
14.	Illinois IL	L	1,244,239	2,052,100	1,291,495	2,425,479	1,934,656	2,837,617
15.	Indiana IN	L	75,916	255,565	1,084,850	2,280,105	1,239,927	3,168,653
16.	Iowa IA	L	39,583	619,434	475,564	1,041,423	1,545,613	2,413,838
17.	Kansas KS	L	82,312	451,671	44,244	99,671	546,886	264,649
18.	Kentucky KY	L	59,995,062	66,457,881	38,323,507	43,456,032	25,502,825	28,171,459
19.	Louisiana LA	L	424,667	848,113	282,987	(9,751)	850,151	649,621
20.	Maine ME	L	1,396,577	1,790,200	2,007,505	965,083	1,129,223	1,805,263
21.	Maryland MD	L	17,162,130	16,684,369	8,518,780	7,898,640	13,643,397	10,079,486
22.	Massachusetts MA	L	5,168,867	6,134,854	2,907,024	1,258,907	7,272,073	4,308,536
23.	Michigan MI	L	36,627	905,009	353,928	526,385	3,032,864	3,089,378
24.	Minnesota MN	L	4,132,045	4,636,127	2,336,684	3,360,571	1,680,682	2,027,410
25.	Mississippi MS	L	5,347	666,874	1,030	(5,964)	1,280,762	1,423,925
26.	Missouri MO	L	58,122,568	26,121,452	24,202,649	6,208,724	13,150,018	5,249,830
27.	Montana MT	L	481,046	634,386	978,904	1,420,796	561,632	1,082,415
28.	Nebraska NE	L	4,981	250,886	3,264	10,063	146,087	217,218
29.	Nevada NV	L	1,614,545	2,035,710	3,820,115	4,523,723	4,215,498	9,021,561
30.	New Hampshire NH	L	109,082	434,305	85,632	198,166	282,452	328,366
31.	New Jersey NJ	L	18,000	1,260,250	907,228	1,038,330	2,085,237	2,379,807
32.	New Mexico NM	L	424,776	545,736	506,987	490,911	649,330	757,340
33.	New York NY	L	88,342,757	55,189,459	39,470,874	19,063,733	32,584,985	19,154,769
34.	North Carolina NC	L	(9,220)	226,419	(6,197)	19,883	654,198	729,397
35.	North Dakota ND	L	(1,371)	6,281			21,515	42,795
36.	Ohio OH	L	34,852,193	41,511,477	22,650,600	26,469,646	14,838,276	16,488,242
37.	Oklahoma OK	L	13,778	243,147	97,976	13,635	346,724	376,945
38.	Oregon OR	L	1,532,306	3,089,711	1,658,754	2,343,025	2,443,219	4,353,758
39.	Pennsylvania PA	L	15,992,305	23,011,411	11,965,177	14,053,329	12,040,739	16,802,388
40.	Rhode Island RI	L	36,040,457	40,479,399	23,932,325	26,188,942	30,862,525	30,733,022
41.	South Carolina SC	L	(2,552)	68,559	368,642	80,369	524,922	465,218
42.	South Dakota SD	L		18,692	(347)	6,207	40,940	95,347
43.	Tennessee TN	L	12,291	394,877	5,900	19,136	304,538	371,174
44.	Texas TX	L	19,995,695	21,681,730	7,809,672	10,843,623	3,969,707	5,504,168
45.	Utah UT	L	414,587	484,882	228,066	214,677	138,588	261,675
46.	Vermont VT	L	2,060,844	2,569,995	1,443,613	1,875,982	2,355,906	2,443,005
47.	Virginia VA	L	2,882,346	4,591,547	1,691,140	2,982,111	4,612,345	4,178,103
48.	Washington WA	L	78,774,809	52,377,424	34,860,323	14,753,345	34,584,695	16,223,611
49.	West Virginia WV	L		464,696	307,724	23,701	549,675	629,243
50.	Wisconsin WI	L	408,346	752,248	240,641	432,308	396,183	576,557
51.	Wyoming WY	L	6,560	40,021	480,176	1,823,997	308,301	418,795
52.	American Samoa AS	N						
53.	Guam GU	N					6,898	13,742
54.	Puerto Rico PR	L					4,323	9,141
55.	US Virgin Islands VI	E		76,060			17,641	24,873
56.	Northern Mariana Islands MP	N						
57.	Canada CN	L			567,574	2,139,023	2,790,766	3,796,677
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 52	598,475,256	564,374,033	339,317,297	310,431,412	336,619,620	320,551,302

DETAILS OF WRITE-INS

5801.		XXX						
5802.		XXX						
5803.		XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	11,827,354	7,948,740	67.2	55.0
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	22,835,853	11,983,623	52.5	63.3
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made	22,438	(7)	(0.0)	(0.1)
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation		(34,183)	0.0	
17.1 Other liability-occurrence	12,481,252	4,021,907	32.2	39.1
17.2 Other liability-claims made	17,548,972	17,828,916	101.6	63.5
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	325,418,578	194,215,030	59.7	63.6
19.3, 19.4 Commercial auto liability	22,839,586	14,505,660	63.5	18.5
21. Auto physical damage	166,073,453	103,133,068	62.1	58.6
22. Aircraft (all perils)			0.0	
23. Fidelity	5,966,580	5,227,787	87.6	19.0
24. Surety	399,001	(56,089)	(14.1)	(18.3)
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	585,413,067	358,774,452	61.3	59.1

DETAILS OF WRITE-INS

3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	4,179,779	11,822,689	12,415,911
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	8,984,979	27,408,046	27,153,838
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made		30,000	30,000
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	4,439,971	14,216,481	14,949,799
17.2 Other liability-claims made	849,689	4,467,583	21,726,668
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	113,509,748	338,112,233	304,749,066
19.3 19.4 Commercial auto liability	8,529,866	27,385,532	18,198,720
21. Auto physical damage	57,862,464	173,755,349	157,403,229
22. Aircraft (all perils)			
23. Fidelity	69,340	1,237,025	7,345,395
24. Surety	9,206	40,316	401,409
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	198,435,042	598,475,254	564,374,035

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	287,773	61,309	349,082	130,101	4,060	134,161	147,843	10,870	30,547	189,260	(9,829)	(15,832)	(25,661)
2. 2009	305,118	74,896	380,014	139,692	13,433	153,125	159,633	28,248	41,684	229,565	(5,792)	8,469	2,677
3. Subtotals 2009 + Prior	592,890	136,206	729,096	269,793	17,493	287,287	307,476	39,118	72,231	418,825	(15,621)	(7,363)	(22,984)
4. 2010	716,598	220,969	937,567	390,849	61,896	452,745	312,613	72,312	91,957	476,883	(13,137)	5,197	(7,940)
5. Subtotals 2010 + Prior	1,309,489	357,174	1,666,663	660,642	79,389	740,031	620,088	111,431	164,188	895,708	(28,758)	(2,166)	(30,924)
6. 2011	XXX	XXX	XXX	XXX	1,419,868	1,419,868	XXX	607,114	193,936	801,049	XXX	XXX	XXX
7. Totals	1,309,489	357,174	1,666,663	660,642	1,499,258	2,159,899	620,088	718,544	358,124	1,696,757	(28,758)	(2,166)	(30,924)
8. Prior Year-End's Surplus As Regards Policyholders	1,333,462										Col. 11, Line 7 As % of Col. 1, Line 7 1. (2.2)%	Col. 12, Line 7 As % of Col. 2, Line 7 2. (0.6)%	Col. 13, Line 7 As % of Col. 3, Line 7 3. (1.9)%
													Col. 13, Line 7 Line 8 4. (2.3)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 2 4 2 6 0 2 0 1 1 4 9 0 0 0 0 0 3 *

* 2 4 2 6 0 2 0 1 1 3 6 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. PLIGA RECEIVABLE	30,458		30,458	42,861
2505. PREPAID EXPENSES	70,208,791	70,208,791	0	
2506. MISCELLANEOUS OTHER ASSETS	6,643,703	6,643,703	0	
2597. Summary of remaining write-ins for Line 25	76,882,952	76,852,494	30,458	42,861

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(457,614)	(846,099)	(1,127,112)
1497. Summary of remaining write-ins for Line 14	(457,614)	(846,099)	(1,127,112)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	490,091,498	505,971,192
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		3,839,974
2.2 Additional investment made after acquisition	7,065,685	3,096,554
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		2,556,045
5. Deduct amounts received on disposals		6,763,650
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	4,174,455	4,324,354
8. Deduct current year's depreciation	10,625,461	14,284,263
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	482,357,267	490,091,498
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	482,357,267	490,091,498

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	102,480	349,500
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		19,797
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		(237,700)
7. Deduct amounts received on disposals		29,117
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	102,480	102,480
12. Deduct total nonadmitted amounts	100,000	100,000
13. Statement value at end of current period (Line 11 minus Line 12)	2,480	2,480

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,986,268,515	3,069,873,500
2. Cost of bonds and stocks acquired	1,227,862,972	1,085,403,221
3. Accrual of discount	4,325,562	6,331,507
4. Unrealized valuation increase (decrease)	(16,394,309)	221,536,562
5. Total gain (loss) on disposals	11,472,152	10,440,562
6. Deduct consideration for bonds and stocks disposed of	649,606,705	1,344,889,601
7. Deduct amortization of premium	49,264,859	58,628,968
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	1,027,175	3,798,268
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,513,636,153	2,986,268,515
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,513,636,153	2,986,268,515

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	1,606,747,865	31,306,565,989	31,442,609,871	(13,389,248)	1,692,948,189	1,606,747,865	1,457,314,735	1,122,491,522
2. Class 2 (a)	227,072,873	9,895,600	18,074,987	(723,394)	230,339,699	227,072,873	218,170,092	187,125,410
3. Class 3 (a)	14,690,472	23,502,181	24,984	(1,543,515)	14,072,500	14,690,472	36,624,154	13,975,000
4. Class 4 (a)	4,079,600			(1,256)		4,079,600	4,078,344	3,845,360
5. Class 5 (a)								
6. Class 6 (a)					106,078			170,938
7. Total Bonds	1,852,590,810	31,339,963,770	31,460,709,842	(15,657,413)	1,937,466,466	1,852,590,810	1,716,187,325	1,327,608,230
PREFERRED STOCK								
8. Class 1	9,950,890				9,950,890	9,950,890	9,950,890	27,493,353
9. Class 2								10,000,000
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	9,950,890	0	0	0	9,950,890	9,950,890	9,950,890	37,493,353
15. Total Bonds and Preferred Stock	1,862,541,700	31,339,963,770	31,460,709,842	(15,657,413)	1,947,417,356	1,862,541,700	1,726,138,215	1,365,101,583

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	7,015,593	XXX	7,015,593	2,110	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,881,644	5,277,550
2. Cost of short-term investments acquired	805,041,872	755,918,176
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		20,158
6. Deduct consideration received on disposals	803,907,923	755,104,482
7. Deduct amortization of premium		229,758
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,015,593	5,881,644
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,015,593	5,881,644

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	413,521,302	359,650,763
2. Cost of cash equivalents acquired	94,435,560,387	183,308,566,262
3. Accrual of discount	114,796	672,575
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	321	
6. Deduct consideration received on disposals	94,610,061,980	183,255,228,144
7. Deduct amortization of premium	154,030	140,154
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	238,980,796	413,521,302
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	238,980,796	413,521,302

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location 2 City	 3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
Acquired by Purchase								
CAMPUS II HOME OFFICE COMPLEX	MAYFIELD VILLAGE	OH						966
PLYMOUTH MEETING OFFICE BUILDING	PLYMOUTH MEETING	PA						48,026
SOM DATA CENTER	MAYFIELD VILLAGE	OH						795,387
CAMPUS III HOME OFFICE COMPLEX LAND	MAYFIELD VILLAGE	OH						3,453,118
HARTFORD 2 SERVICE CENTER	NEWINGTON	CT						588,823
HARTFORD 3 (BRIDGEPORT) SERVICE CENTER	MILLFORD	CT						(163,706)
TAMPA 2 (BRANDON) SERVICE CENTER	RIVERVIEW	FL						7,315
BUFFALO 1 (LANCASTER) SERVICE CENTER	WILLIAMSVILLE	NY						18,602
PROVIDENCE 2 SERVICE CENTER	JOHNSTON	RI						21,337
AUSTIN SERVICE CENTER	AUSTIN	TX						(5,697)
WASHINGTON DC IN VA SERVICE CENTER	SPRINGFIELD	VA						31,783
COLUMBUS SERVICE CENTER	COLUMBUS	OH						403,840
0199999. Totals					0	0	0	5,199,794
0399999. Totals					0	0	0	5,199,794

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location 2 City	 3 State	4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances 9 Current Year's Depreciation	 10 Current Year's Other Than Temporary Impairment Recognized	 11 Current Year's Change in Encumbrances	 12 Total Change in B./A.C.V. (11 - 9 - 10)	 13 Total Foreign Exchange Change in B./A.C.V.	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred

NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
658256 HM 7	NORTH CAROLINA ST 0.150% 05/01/21		09/02/2011	Goldman Sachs		1,000,000	1,000,000	4	1FE
882720 2Q 7	TEXAS ST 0.190% 06/01/34		08/19/2011	Goldman Sachs		16,220,000	16,220,000	6,755	1FE
882721 MZ 3	TEXAS ST 0.150% 12/01/36		09/19/2011	Goldman Sachs		29,230,000	29,230,000	13,766	1FE
939745 DU 6	WASHINGTON ST 0.160% 06/01/20		07/21/2011	Goldman Sachs		20,400,000	20,400,000	455	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					66,850,000	66,850,000	20,980	XXX
Bonds - U.S. Special Revenue and Special Assessment									
45506A DK 4	INDIANA ST HSG & CMNTY 4.000% 06/01/28		09/14/2011	JP Morgan Securities		7,977,000	7,500,000		1FE
647200 P9 9	NEW MEXICO MTG FIN AGY 4.375% 09/01/28		09/22/2011	Royal Bank of Canada		4,580,557	4,220,000		1FE
67886M CL 1	OKLAHOMA HSG FIN SF 5.800% 09/01/37		09/01/2011	Progressive Express Ins Co		1,308,960	1,200,000		1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					13,866,517	12,920,000	0	XXX
Bonds - Industrial and Miscellaneous									
30277M AA 2	FUEL TRUST 2011-1 4.207% 04/15/16		09/27/2011	Deutsche Bank		9,895,600	10,000,000	192,821	2FE
44918A AD 8	HART 2011-C A4 1.300% 02/15/18		09/28/2011	Citicorp Securities Inc		11,881,915	11,885,000		1FE
521865 AR 6	LEAR CORPORATION 7.875% 03/15/18		08/01/2011	Progressive Investment Co Inc		17,448,781	16,175,000	481,206	3FE
608190 AH 7	MOHAWK INDUSTRIES INC 6.875% 01/15/16		08/01/2011	Progressive Investment Co Inc		6,053,400	5,605,000	17,126	3FE
61760R AZ 5	MSC 2011-C3 A2 3.224% 07/15/49		09/14/2011	Morgan Stanley		20,199,394	20,000,000	7,164	1Z*
61760R BA 9	MSC 2011-C3 A3 4.054% 07/15/49		09/14/2011	Morgan Stanley		8,079,738	8,000,000	3,604	1Z*
3899999.	Total - Bonds - Industrial & Miscellaneous					73,558,828	71,665,000	701,921	XXX
8399997.	Total - Bonds - Part 3					154,275,345	151,435,000	722,901	XXX
8399999.	Total - Bonds					154,275,345	151,435,000	722,901	XXX
Common Stocks - Industrial and Miscellaneous									
00164V 10 3	AMC NETWORKS INC A		07/01/2011	Spin Off	4,450.000	69,765	XXX		L
060505 10 4	BANK OF AMERICA CORP		09/27/2011	State Street Bank	320,100.000	3,019,918	XXX		L
14888B 10 3	CATALYST HEALTH SOLUTIO		09/27/2011	State Street Bank	13,600.000	830,880	XXX		L
370023 10 3	GENERAL GROWTH PROPERTI		09/27/2011	State Street Bank	67,200.000	864,844	XXX		L
56585A 10 2	MARATHON PETROLEUM CORP		07/01/2011	Spin Off	16,802.000	427,378	XXX		L
82967N 10 8	SIRIUS XM RADIO INC		09/27/2011	State Street Bank	279,600.000	482,869	XXX		L
92276F 10 0	VENTAS INC		07/05/2011	Tax Free Exchange	8,023.000	334,215	XXX		L
063671 10 1	BANK OF MONTREAL	A	07/06/2011	Tax Free Exchange	3,985.000	163,971	XXX		L
29358Q 10 9	ENSCO PLC	F	07/01/2011	State Street Bank (Reversal of 2nd qtr acquisition)	(5,973.000)	(318,454)	XXX		L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					5,875,386	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					5,875,386	XXX	0	XXX
9799999.	Total - Common Stocks					5,875,386	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					5,875,386	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					160,150,731	XXX	722,901	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		09/23/2011	Various		111,264,758	107,300,000	107,048,516			15,583		15,583		107,064,099		4,200,659	4,200,659	919,453	02/29/2016	1
0599999.	Total - Bonds - U.S. Government					111,264,758	107,300,000	107,048,516	0	0	15,583	0	15,583	0	107,064,099	0	4,200,659	4,200,659	919,453	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
882719 6Y 8	TEXAS ST 0.190% 12/01/29		09/19/2011	Goldman Sachs		34,700,000	34,700,000	34,700,000					0		34,700,000			0	27,278	12/01/2029	1FE
882720 2Q 7	TEXAS ST 0.190% 06/01/34		09/27/2011	Goldman Sachs		16,220,000	16,220,000	16,220,000					0		16,220,000			0	9,768	06/01/2034	1FE
882721 BG 7	TEXAS ST 0.150% 06/01/35		09/27/2011	Goldman Sachs		29,305,000	29,305,000	29,305,000					0		29,305,000			0	51,705	06/01/2035	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					80,225,000	80,225,000	80,225,000	0	0	0	0	0	0	80,225,000	0	0	0	88,751	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
041083 DA 1	ARKANSAS ST HSG 4.000% 01/01/34		07/01/2011	Call 100.0000		395,000	395,000	400,645	397,740		(2,740)		(2,740)		395,000			0	15,800	07/01/2012	1FE
041083 KX 3	ARKANSAS ST HSG 5.000% 01/01/35		07/01/2011	Call 100.0000		530,000	530,000	535,422	533,120		(3,120)		(3,120)		530,000			0	26,500	01/01/2015	1FE
313921 6B 9	FNGT GT 2001-T10 A2 PT 7.500% 12/25/41		09/01/2011	Paydown		1,098,739	1,098,739	1,199,343	1,231,594		(132,855)		(132,855)		1,098,739			0	54,869	12/01/2016	1FE
313921 6F 0	FNGT 2001-W3 A 7.000% 09/01/41		09/01/2011	Paydown		4,714	4,714	4,847	4,863		(149)		(149)		4,714			0	214	12/01/2025	1FE
31392C MS 0	FNW 2002-W1 2A 7.126% 02/25/42		09/01/2011	Paydown		16,895	16,895	18,206	18,593		(1,697)		(1,697)		16,895			0	849	01/01/2019	1FE
34074M CH 2	FLORIDA HSG FIN CORP RE 5.000% 07/01/28		07/01/2011	Call 100.0000		180,000	180,000	191,475	189,263		(9,263)		(9,263)		180,000			0	9,000	01/01/2019	1FE
491308 4R 0	KENTUCKY HSG CORP 4.850% 07/01/22		09/01/2011	Call 100.0000		155,000	155,000	155,000	155,000				0		155,000			0	8,164	07/01/2022	1FE
49130P JG 0	KENTUCKY HSG CORP 3.415% 07/01/13		09/01/2011	Call 100.0000		855,000	855,000	841,149	850,195		4,805		4,805		855,000			0	29,284	07/01/2013	1FE
49130P TX 2	KENTUCKY HSG CORP 5.000% 07/01/30		09/01/2011	Call 100.0000		405,000	405,000	427,534	414,756		(9,756)		(9,756)		405,000			0	21,208	07/01/2014	1FE
60415N WS 7	MINNESOTA ST HSG 5.000% 01/01/36		07/01/2011	Call 100.0000		415,000	415,000	414,647	414,813		187		187		415,000			0	20,750	01/01/2036	1FE
60416Q AZ 7	MINNESOTA ST HSG FIN AG 4.250% 07/01/28		07/01/2011	Call 100.0000		15,000	15,000	16,027	15,988		(988)		(988)		15,000			0	443	01/01/2020	1FE
60636X 5N 9	MISSOURI ST HSG SF 4.800% 03/01/40		09/01/2011	Call 100.0000		110,000	110,000	114,510	113,546		(3,546)		(3,546)		110,000			0	4,840	03/01/2019	1FE
647200 M9 2	NEW MEXICO MTG FIN AGY 4.500% 09/01/28		09/01/2011	Call 100.0000		35,000	35,000	37,679	37,578		(2,578)		(2,578)		35,000			0	1,274	03/01/2020	1FE
64966W AF 4	NEW YORK NY CITY HSG 5.000% 07/01/11		07/01/2011	Maturity		670,000	670,000	709,932	674,607		(4,607)		(4,607)		670,000			0	33,500	07/01/2011	1FE
65888M 6T 3	NORTH DAKOTA ST HSG 5.750% 01/01/38		07/01/2011	Call 100.0000		10,000	10,000	10,703	10,689		(689)		(689)		10,000			0	575	07/01/2017	1FE
67886M CF 4	OKLAHOMA HSG FIN SF 5.635% 03/01/37		09/01/2011	Call 100.0000		520,000	520,000	520,000	520,000				0		520,000			0	29,302	03/01/2037	1FE
67886M HH 5	OKLAHOMA HSG FIN SF 6.800% 09/01/38		09/01/2011	Call 100.0000		165,000	165,000	173,366	169,975		(4,975)		(4,975)		165,000			0	10,937	09/01/2016	1FE
679110 DY 9	OKLAHOMA STUDENT LOAN 1.076% 09/03/24		09/01/2011	Call 100.0000		1,215,000	1,215,000	1,215,000	1,215,058		(58)		(58)		1,215,000			0	9,587	09/03/2024	1FE
686087 BL 0	OREGON ST HSG & CMNTY 6.250% 07/01/31		09/30/2011	Call 100.0000		335,000	335,000	363,137	348,208		(13,208)		(13,208)		335,000			0	26,114	07/01/2015	1FE
708796 XN 2	PENNSYLVANIA HSG FIN 4.500% 04/01/28		07/25/2011	Call 100.0000		450,000	450,000	478,593	477,216		(27,216)		(27,216)		450,000			0	15,806	04/01/2021	1FE
728896 BL 4	PLEASANTS CNTY W VA POL 6.150% 05/01/15		09/06/2011	Call 100.0000		3,300,000	3,300,000	3,400,962	3,300,000				0		3,300,000			0	171,944	05/01/2015	2FE
83712T AX 9	SOUTH CAROLINA ST HSG F 5.000% 01/01/28		07/01/2011	Call 100.0000		75,000	75,000	80,408	79,876		(4,876)		(4,876)		75,000			0	3,750	07/01/2019	1FE
83712T BZ 3	SOUTH CAROLINA ST HSG F 5.000% 07/01/27		07/01/2011	Call 100.0000		5,000	5,000	5,403	5,398		(398)		(398)		5,000			0	140	01/01/2022	1FE
83755G 5A 1	SOUTH DAKOTA HSG 5.500% 11/01/37		08/15/2011	Call 100.0000		840,000	840,000	898,624	888,760		(48,760)		(48,760)		840,000			0	36,447	05/01/2016	1FE
880459 3L 4	TENNESSEE HSG DEV 5.000% 01/01/36		09/28/2011	Mountain Laurel Assurance Co		3,786,918	3,620,000	3,765,415	3,684,406		(9,821)		(9,821)		3,674,585		112,334	112,334	224,742	07/01/2015	1FE
880459 B3 5	TENNESSEE HSG DEV 4.250% 01/01/34		07/01/2011	Call 100.0000		120,000	120,000	120,197	120,080		(80)		(80)		120,000			0	5,100	07/01/2013	1FE
880459 B3 5	TENNESSEE HSG DEV 4.250% 01/01/34		09/28/2011	Various		1,158,752	1,150,000	1,142,501	1,146,632		1,104		1,104		1,147,737		11,015	11,015	60,686	01/01/2034	1FE

Statement for September 30, 2011 of the **PROGRESSIVE CASUALTY INSURANCE COMPANY**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
880459 H6 2	TENNESSEE HSG DEV 5.000% 07/01/34		09/28/2011	Mountain Laurel Assurance Co		206,880	200,000	205,372	200,760		(702)		(702)		200,058		6,822	6,822	12,417	01/01/2012	1FE
880459 V6 6	TENNESSEE HSG DEV 5.250% 07/01/34		07/01/2011	Call 100.0000		105,000	105,000	110,290	106,944		(1,944)		(1,944)		105,000			0	5,513	01/01/2014	1FE
880459 V6 6	TENNESSEE HSG DEV 5.250% 07/01/34		09/28/2011	Mountain Laurel Assurance Co		1,438,322	1,360,000	1,428,517	1,385,184		(5,005)		(5,005)		1,380,179		58,143	58,143	88,655	01/01/2014	1FE
880459 X2 3	TENNESSEE HSG DEV 5.125% 07/01/34		07/01/2011	Call 100.0000		380,000	380,000	393,121	387,358		(7,358)		(7,358)		380,000			0	19,475	07/01/2014	1FE
880459 X2 3	TENNESSEE HSG DEV 5.125% 07/01/34		09/28/2011	Mountain Laurel Assurance Co		1,627,522	1,565,000	1,619,039	1,595,304		1,455		1,455		1,596,758		30,763	30,763	99,589	07/01/2014	1FE
917436 CM 7	UTAH HSG CORP SF 4.625% 01/01/19		07/01/2011	Call 100.0000		80,000	80,000	80,000	80,000				0		80,000			0	3,700	01/01/2019	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					20,703,742	20,380,348	21,077,064	20,773,504	0	(288,838)	0	(288,838)	0	20,484,665	0	219,077	219,077	1,051,174	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00130X AA 8	AHMAT 2010-ADV1 A1 3.968% 08/15/22		09/15/2011	Paydown		8,000,000	8,000,000	8,000,000	8,000,000				0		8,000,000			0	226,617	08/15/2022	1FE
02640F AA 6	AGFMT 2010-1A A1 5.150% 03/25/40		09/01/2011	Paydown		1,011,292	1,011,292	1,011,049	1,010,857		435		435		1,011,292			0	34,629	03/25/2040	1Z*
03072S S4 8	AMSI 2005-R10 A2B 0.455% 12/25/35		09/25/2011	Paydown		913,726	913,726	889,741			23,985		23,985		913,726			0	2,369	12/25/2035	1Z*
045424 CJ 5	ASC 1996-D3 ACS2 IO 1.275% 10/11/26		09/11/2011	Paydown				136,591	21,371		(21,371)		(21,371)					0	29,999	09/11/2011	1FE
045424 CZ 9	ASC 1996-MD6 CS3 IO 0.490% 11/11/29		08/11/2011	Paydown				110,071	20,641		(20,641)		(20,641)					0	25,012	08/11/2011	6*
045424 DU 9	ASC 1997-D4 PS1 IO 1.229% 04/11/27		09/11/2011	Paydown				197,963	71,285		(71,285)		(71,285)					0	23,716	04/11/2017	1FE
045424 FJ 2	ASC 1997-D5 PS1 IO 1.385% 02/11/43		09/11/2011	Paydown				23,913	17,796		(17,796)		(17,796)					0	6,794	09/11/2016	1FE
05532E AJ 4	BCAP 2009-RR10 5A1 2.805% 01/26/36		09/01/2011	Paydown		623,288	623,288	596,798	594,225		29,063		29,063		623,288			0	12,579	01/26/2036	1Z*
05532F AE 2	BCAP 2009-RR11 2A1 2.400% 10/26/35		09/01/2011	Paydown		291,792	291,792	285,592	285,960		5,832		5,832		291,792			0	4,845	10/26/2035	1Z*
05947U BU 1	BACM 2001-1 G 7.324% 04/15/36		09/01/2011	Paydown		545,686	545,686	545,433			254		254		545,686			0	17,453	04/15/2036	1Z*
05949C FY 7	BOAMS 2005-H 2A3 2.764% 09/25/35		09/01/2011	Paydown		1,008,095	1,008,095	999,305	993,321		14,774		14,774		1,008,095			0	20,834	09/25/2035	1Z*
05949C HS 8	BOAMS 2005-I 2A3 2.954% 10/25/35		09/01/2011	Paydown		531,527	531,527	531,249	524,545		6,982		6,982		531,527			0	11,332	10/25/2035	1Z*
05950W AK 4	BACM 2006-4 XP IO 0.409% 07/10/46		08/01/2011	Paydown				258,310	190,817		(190,817)		(190,817)					0	61,042	08/01/2013	1FE
07383F YP 7	BSCMS 2004-PWR3 X2 IO 1.016% 02/11/41		08/01/2011	Paydown									0					0		03/01/2012	1FE
073879 R4 2	BSABS 2005-HE9 M1 0.745% 10/25/35		09/25/2011	Paydown		710,436	710,436	507,216	572,791		137,645		137,645		710,436			0	3,550	10/25/2035	1Z*
07387A GH 2	BSARM 2005-12 25A1 3.640% 02/25/36		09/01/2011	Paydown		562	9,163	5,886	5,681	330	(5,323)	125	(5,118)		562			0	138	02/25/2036	1Z*
12643C BD 2	CSMC 2010-1R 10A1 5.000% 06/27/47		09/01/2011	Paydown		415,011	415,011	424,826			(9,815)		(9,815)		415,011			0	9,759	06/01/2014	1Z*
161505 GN 6	CCMSC 2000-3 X IO 1.338% 10/01/32		09/01/2011	Paydown				4,829	25,940		(25,940)		(25,940)					0	22,127	03/01/2012	1FE
20046F AS 9	COMM 2001-J2A X IO 0.445% 07/01/34		09/01/2011	Paydown				6,894	475		(475)		(475)					0	593	08/01/2016	1FE
20046P AG 3	COMM 2000-C1 X IO 0.819% 08/01/33		09/01/2011	Paydown				4,276	9,726		(9,726)		(9,726)					0	9,024	06/01/2016	6*
201736 AE 5	CMLBC 2001-CMLB X IO 0.564% 06/01/31		09/01/2011	Paydown				46,638	28,538		(28,538)		(28,538)					0	4,797	08/01/2023	1FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		09/01/2011	Paydown		262	262	240	240		23		23		262			0	12	03/25/2040	1Z*
22541S AC 2	CSFB 2004-C1 A3 4.321% 01/15/37		09/01/2011	Paydown		406,908	406,908	391,379	403,675		3,233		3,233		406,908			0	11,589	01/15/2037	1Z*
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 11/10/46		09/01/2011	Paydown		169,138	169,138	171,182			(2,045)		(2,045)		169,138			0	3,065	06/01/2017	1Z*
25459H AN 5	DIRECTV HOLDINGS 3.550% 03/15/15		08/02/2011	Mizuho Securities		5,317,150	5,000,000	5,112,200			(10,769)		(10,769)		5,101,431		215,719	215,719	157,778	03/15/2015	2FE
30224X AC 8	ESA 2010-ESHA XA1 3.128% 01/05/13		09/01/2011	Paydown				111,275	105,868		(105,868)		(105,868)					0	38,108	12/01/2012	1FE
33736X BN 8	FUNBC 2000-C2 IO 1.202% 10/01/32		09/01/2011	Paydown				291	497		(497)		(497)					0	1,595	04/01/2012	1FE
33736X CR 8	FUNBC 2001-C2 IO 1.498% 01/01/43		09/01/2011	Paydown				27,773	512		(512)		(512)					0	3,906	06/01/2013	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
361849 KL 5	GMACC 2000-C1 X IO 2.719% 03/01/33		09/01/2011	Paydown				966	13		(13)		(13)					0	208	10/01/2011	1FE
361849 MQ 2	GMACC 2000-C2 X IO 1.307% 08/01/33		09/01/2011	Paydown				132,021	2,208		(2,208)		(2,208)					0	18,925	03/01/2020	6FE
36228C SR 5	GSMS 2004-C1 G 4.455% 10/10/28		09/01/2011	Paydown		66,211	66,211	59,295	65,989	79	143		222		66,211			0	1,959	10/10/2028	1Z*
393505 QX 3	GT 1996-9 A5 7.200% 01/15/28		09/15/2011	Paydown		7,069	7,069	7,105	7,045		24		24		7,069			0	337	10/15/2011	1FE
393505 ZE 5	GT 1998-1 A6 6.330% 11/01/29		09/01/2011	Paydown		83,450	83,450	83,436	83,112		338		338		83,450			0	3,503	11/01/2029	2Z*
466247 QC 0	JPMMT 2005-A3 4A1 2.721% 06/25/35		09/01/2011	Paydown		393,012	393,012	381,636	385,606		7,405		7,405		393,012			0	7,731	06/25/2035	1Z*
46625Y BM 4	JPMCC 2004-LN2 X2 IO 0.709% 07/15/41		08/01/2011	Paydown				11,602,252	1,603,480		(1,603,480)		(1,603,480)					0	1,831,891	08/01/2011	1FE
46625Y GS 6	JPMCC 2005-LDP1 X2 IO 0.183% 03/15/46		09/01/2011	Paydown				61,807	44,101		(44,101)		(44,101)					0	28,429	03/01/2012	1FE
493268 AS 5	KSLT 1999-B A2 0.742% 08/25/27		08/25/2011	Paydown		630,862	630,862	620,217	620,750		10,113		10,113		630,862			0	3,403	08/25/2027	1FE
52108H 6T 6	LBUBS 2005-C5 A2 4.885% 09/15/30		09/11/2011	Paydown		22,094	22,094	22,790			(696)		(696)		22,094			0	594	09/11/2011	1Z*
52108H BZ 6	LBUBS 2000-C4 X IO 0.991% 07/11/32		09/11/2011	Paydown				12,503	15,017		(15,017)		(15,017)					0	4,061	04/11/2015	1FE
52108H CS 1	LBUBS 2000-C5 X IO 1.278% 12/11/32		09/11/2011	Paydown				1,282	64		(64)		(64)					0	6,994	10/11/2011	1FE
576433 UF 1	MARM 2004-13 3A1 2.721% 02/25/35		09/01/2011	Paydown		72,482	72,482	70,181	71,296		1,186		1,186		72,482			0	1,339	02/25/2035	1Z*
59022H CP 5	MLMT 2003-KEY1 A3 4.893% 11/12/35		09/01/2011	Paydown		3,178,787	3,178,787	3,247,735	3,269,413		(90,626)		(90,626)		3,178,787			0	95,278	07/01/2013	1Z*
59549P AA 6	MDST 4 A PT 8.330% 04/01/30		07/01/2011	Paydown		24,984	24,984	26,343	25,275		(290)		(290)		24,984			0	1,561	04/01/2012	3Z*
61744C TJ 5	MSAC 2005-HE4 A2C 0.605% 07/25/35		09/25/2011	Paydown		900,620	900,620	894,991			5,629		5,629		900,620			0	3,196	07/25/2035	1Z*
61745M 5P 4	MSC 2005-T19 X2 IO 0.435% 06/12/47		07/01/2011	Paydown				1,079,760	508,291		(508,291)		(508,291)					0	133,533	07/01/2013	1FE
61746W FM 7	MSDWC 2001-TOP1 C 7.000% 02/15/33		09/01/2011	Paydown		10,394,853	10,394,853	11,125,741	10,383,503		11,350		11,350		10,394,853			0	518,657	10/01/2011	1Z*
61750H AM 8	MSC 2006-HQ10 X2 IO 0.492% 11/12/41		09/01/2011	Paydown				494	193		(193)		(193)					0	84	11/01/2012	1FE
655356 JJ 3	NASC 1998-D6 PS1 IO 1.342% 03/11/30		09/11/2011	Paydown				26,087	9,735		(9,735)		(9,735)					0	2,964	06/11/2017	1FE
65535V AA 6	NAA 2001-R1A A1 7.000% 02/01/30		09/01/2011	Paydown		24,150	24,150	24,475	23,957	429	(236)		193		24,150			0	1,060	05/01/2027	1Z*
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		09/01/2011	Paydown		121,156	121,156	121,339	114,499	8,858	(2,201)		6,657		121,156			0	3,978	08/25/2033	1Z*
666807 BC 5	NORTHROP GRUMMAN CORP 1.850% 11/15/15		08/02/2011	Various		9,999,900	10,000,000	9,551,800			38,306		38,306		9,590,106		409,794	409,794	137,208	11/15/2015	2FE
69348H CR 7	PNCMA 2000-C2 X IO 1.674% 10/01/33		09/01/2011	Paydown				56,413	195,924		(195,924)		(195,924)					0	28,649	04/01/2015	1FE
743873 AX 9	PFMLT 2005-1 2A1 2.656% 05/25/35		09/01/2011	Paydown		176,550	176,550	172,357	173,648		2,902		2,902		176,550			0	3,106	05/25/2035	1Z*
743873 BL 4	PFMLT 2005-2 2A1A 2.640% 10/25/35		09/01/2011	Paydown		151,597	151,597	144,070	144,070		7,527		7,527		151,597			0	2,719	10/25/2035	1Z*
74436J GM 3	PSSF KEY 2000-C1 X IO 0.935% 05/01/32		09/01/2011	Paydown				66,244	88,317		(88,317)		(88,317)					0	42,105	03/01/2012	1FE
929227 4D 5	WAMU 2003-AR6 A1 2.572% 06/25/33		09/01/2011	Paydown		29,533	29,533	29,018	29,880		(347)		(347)		29,533			0	528	06/25/2033	1Z*
929766 EA 7	WBCMT 2003-C4 A2 4.566% 04/15/35		09/01/2011	Paydown		56,058	56,058	53,104	54,565		1,493		1,493		56,058			0	1,736	04/15/2035	1Z*
929766 GX 5	WBCMT 2003-C5 XP IO 1.657% 06/15/35		07/01/2011	Paydown				34,650,095	2,870,295		(2,870,295)		(2,870,295)					0	3,564,790	07/01/2011	1FE
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35		09/01/2011	Paydown		66,422	66,422	66,842	11,879		(567)		(567)		66,422			0	1,296	12/01/2012	1Z*
92976B GC 0	WBCMT 2006-C24 XP 0.070% 03/15/45		09/01/2011	Paydown				153,858	118,449		(118,449)		(118,449)					0	48,366	03/01/2013	1FE
93934D AA 5	WMCMS 2003-C1A X IO 1.338% 01/25/35		09/01/2011	Paydown				14,959	20,128		(17,491)	2,637	(20,128)					0	10,284	09/01/2013	1FE
949802 AA 0	WFMBS 2003-I A1 2.537% 09/25/33		09/01/2011	Paydown		47,414	47,414	46,816	46,721		693		693		47,414			0	887	09/25/2033	1Z*
94980Q AA 7	WFMBS 2004-W A1 2.708% 11/25/34		09/01/2011	Paydown		72,407	72,407	70,695	72,848		3,232	3,673	(441)		72,407			0	1,260	11/25/2034	1Z*
3899999.	Total - Bonds - Industrial & Miscellaneous					46,464,484	46,156,035	95,079,647	33,945,032	9,696	(5,777,392)	6,435	(5,774,131)	0	45,838,971	0	625,513	625,513	7,255,881	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
8399997.	Total - Bonds - Part 4					258,657,984	254,061,383	303,430,227	54,718,536	9,696	(6,050,647)	6,435	(6,047,386)	0	253,612,735	0	5,045,249	5,045,249	9,315,259	XXX	XXX
8399999.	Total - Bonds					258,657,984	254,061,383	303,430,227	54,718,536	9,696	(6,050,647)	6,435	(6,047,386)	0	253,612,735	0	5,045,249	5,045,249	9,315,259	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
053499 10 9	AVAYA INC.		08/16/2011	Class Action Litigation		1,261	XXX						0				1,261	1,261		XXX	L
060505 10 4	BANK OF AMERICA CORP.		09/12/2011	Class Action Litigation		1,273	XXX						0				1,273	1,273		XXX	L
110122 10 8	BRISTOL-MYERS SQUIBB		09/01/2011	Class Action Litigation		39	XXX						0				39	39		XXX	L
118759 10 9	BUCYRUS INTERNATIONAL I		07/11/2011	State Street Bank	5,500.000	506,000	XXX	261,951	491,700	(229,749)			(229,749)		261,951		244,049	244,049	275	XXX	L
12686C 10 9	CABLEVISION SYSTEMS NY		07/01/2011	Spin Off		69,765	XXX	69,765	180,905	(111,140)			(111,140)		69,765			0		XXX	L
421924 10 1	HEALTHSOUTH CORPORATION		07/01/2011	Class Action Litigation		7,783	XXX						0				7,783	7,783		XXX	L
549271 10 4	LUBRIZOL CORP.		09/19/2011	State Street Bank	4,500.000	607,500	XXX	304,497	480,960	(176,463)			(176,463)		304,497		303,003	303,003	4,860	XXX	L
565849 10 6	MARATHON OIL CORP.		07/01/2011	Spin Off		427,378	XXX	427,378	488,955	(61,577)			(61,577)		427,378			0		XXX	L
571837 10 3	MARSHALL & ILSLEY CORP.		07/06/2011	Tax Free Exchange	31,700.000	163,971	XXX	163,971	219,364	(55,393)			(55,393)		163,971			0	634	XXX	L
579064 10 6	MCAFEE INC.		08/09/2011	Class Action Litigation		239	XXX						0				239	239		XXX	L
637640 10 3	NATIONAL SEMICONDUCTOR		09/26/2011	State Street Bank	16,100.000	402,500	XXX	206,148	221,536	(15,388)			(15,388)		206,148		196,352	196,352	3,220	XXX	L
638620 10 4	NATIONWIDE HEALTH PPTYS		07/05/2011	Tax Free Exchange	10,200.000	334,215	XXX	334,215	371,076	(36,861)			(36,861)		334,215			0	11,998	XXX	L
74153Q 10 2	PRIDE INTERNATIONAL INC.		07/01/2011	State Street Bank		(377)	XXX						0				(377)	(377)		XXX	L
91529Y 10 6	UNUMPROVIDENT CORP.		09/22/2011	Class Action Litigation		114	XXX						0				114	114		XXX	L
92276F 10 0	VENTAS INC.		07/15/2011	State Street Bank		17	XXX	13	17	(4)			(4)		13		4	4		XXX	L
063671 10 1	BANK OF MONTREAL	A	07/19/2011	State Street Bank	1.000	43	XXX	28					0		28		15	15		XXX	L
404280 40 6	HSBC HOLDINGS PLC	F	07/20/2011	State Street Bank		1	XXX	1	1				0		1			0		XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					2,521,722	XXX	1,767,967	2,454,514	(686,575)	0	0	(686,575)	0	1,767,967	0	753,755	753,755	20,987	XXX	XXX
9799997	Total - Common Stocks - Part 4					2,521,722	XXX	1,767,967	2,454,514	(686,575)	0	0	(686,575)	0	1,767,967	0	753,755	753,755	20,987	XXX	XXX
9799999.	Total - Common Stocks					2,521,722	XXX	1,767,967	2,454,514	(686,575)	0	0	(686,575)	0	1,767,967	0	753,755	753,755	20,987	XXX	XXX
9899999.	Total - Preferred and Common Stocks					2,521,722	XXX	1,767,967	2,454,514	(686,575)	0	0	(686,575)	0	1,767,967	0	753,755	753,755	20,987	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					261,179,706	XXX	305,198,194	57,173,050	(676,879)	(6,050,647)	6,435	(6,733,961)	0	255,380,702	0	5,799,004	5,799,004	9,336,246	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate of	Amount of Interest Received During	Amount of Interest Accrued at Current	6	7	8	
Depository		Code	Interest	Current Quarter	Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
JP MORGAN CHASE	CLEVELAND, OH					2,364,104	2,682,185	3,946,116	XXX
CANADIAN IMPERIAL BANK	NORTH YORK, ONTARIO, CN		0.500	1,505		1,462,467	1,018,295	1,046,531	XXX
CITIBANK	NEW YORK, NY					10,020,314	8,424,847	9,450,544	XXX
HUNTINGTON NATIONAL BANK	CLEVELAND, OH					5,316,727	1,285,270	1,961,214	XXX
PNC BANK	CLEVELAND, OH		0.250	53,082		125,000,000	125,000,000	125,000,000	XXX
PNC BANK	CLEVELAND, OH					(11,184,669)	(11,666,554)	(10,988,298)	XXX
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	54		101,330	101,331	101,331	XXX
0199999. Total Open Depositories		XXX	XXX	54,641	0	133,080,273	126,845,374	130,517,438	XXX
0399999. Total Cash on Deposit		XXX	XXX	54,641	0	133,080,273	126,845,374	130,517,438	XXX
0599999. Total Cash		XXX	XXX	54,641	0	133,080,273	126,845,374	130,517,438	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Industrial and Miscellaneous (Unaffiliated) Issuer Obligations							
AMERICAN EXPRESS CREDIT		09/28/2011	0.020	10/11/2011	4,999,972		8
BANK OF MONTREAL		09/28/2011	0.030	10/14/2011	3,329,964		8
BARCLAYS CAPITAL	RR	09/30/2011	0.020	10/03/2011	210,000,000	117	
CANADIAN IMPERIAL HOLDINGS		09/30/2011	0.010	10/03/2011	14,799,992		4
ROYAL TRUST		09/28/2011	0.400	10/05/2011	5,850,868	193	
3299999. Industrial and Miscellaneous (Unaffiliated) Issuer Obligations					238,980,796	310	20
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					238,980,796	310	20
Total							
7799999. Subtotals - Issuer Obligations					238,980,796	310	20
8399999. Subtotals - Bonds					238,980,796	310	20
8699999. Total - Cash Equivalents					238,980,796	310	20

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

* 2 4 2 6 0 2 0 1 1 4 5 5 0 0 1 0 3 *

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Designate the type of health care providers reported on this page.

Other Health Care Facilities

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	Direct Losses Incurred But Not Reported
	States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	
1.	Alabama...AL								
2.	Alaska...AK								
3.	Arizona...AZ								
4.	Arkansas...AR								
5.	California...CA								
6.	Colorado...CO								
7.	Connecticut...CT								
8.	Delaware...DE								
9.	District of Columbia...DC								
10.	Florida...FL								
11.	Georgia...GA								
12.	Hawaii...HI								
13.	Idaho...ID								
14.	Illinois...IL								
15.	Indiana...IN								
16.	Iowa...IA								
17.	Kansas...KS								
18.	Kentucky...KY								
19.	Louisiana...LA								
20.	Maine...ME								
21.	Maryland...MD								
22.	Massachusetts...MA								
23.	Michigan...MI								
24.	Minnesota...MN								
25.	Mississippi...MS								
26.	Missouri...MO								
27.	Montana...MT								
28.	Nebraska...NE								
29.	Nevada...NV								
30.	New Hampshire...NH								
31.	New Jersey...NJ								
32.	New Mexico...NM								
33.	New York...NY								
34.	North Carolina...NC								
35.	North Dakota...ND								
36.	Ohio...OH	30,000	22,438			(7)			3,755
37.	Oklahoma...OK								
38.	Oregon...OR								
39.	Pennsylvania...PA								
40.	Rhode Island...RI								
41.	South Carolina...SC								
42.	South Dakota...SD								
43.	Tennessee...TN								
44.	Texas...TX								
45.	Utah...UT								
46.	Vermont...VT								
47.	Virginia...VA								
48.	Washington...WA								
49.	West Virginia...WV								
50.	Wisconsin...WI								
51.	Wyoming...WY								
52.	American Samoa...AS								
53.	Guam...GU								
54.	Puerto Rico...PR								
55.	US Virgin Islands...VI								
56.	Northern Mariana Islands...MP								
57.	Canada...CN								
58.	Aggregate Other Alien...OT	0	0	0	0	0	0	0	0
59.	Totals...	30,000	22,438	0	0	(7)	0	0	3,755

DETAILS OF WRITE-INS

5801.									
5802.									
5803.									
5898.	Summary of remaining write-ins for Line 58 from overflow page...	0	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + 5898) (Line 58 above)...	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE

24260201150500103

DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For the Period Ended September 30, 2011

NAIC Group Code.....155 NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
................3,683,772	13,868,383	17,341,770

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....