



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011  
OF THE CONDITION AND AFFAIRS OF THE

# **Nationwide Mutual Insurance Company**

NAIC Group Code 0140 (Current) 0140 (Prior) NAIC Company Code 23787 Employer's ID Number 31-4177100

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 12/06/1925 Commenced Business 04/14/1926

Statutory Home Office One West Nationwide Blvd., Columbus, OH 43215-2220  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office One West Nationwide Blvd.  
(Street and Number)  
Columbus, OH 43215-2220, 614-249-7111  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

One West Nationwide Blvd., 1-24-701 Columbus, OH 43215-2320

(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records One West Nationwide Blvd., 1-04-701  
(Street and Number)  
Columbus, OH 43215-2220 614-249-1545

Primary Location of Books and Records      One West Nationwide Blvd., 1-04-701  
(Street and Number)  
Columbus, OH 43215-2220      614-249-1545

(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Statutory Statement Contact Arlene E. Swanson, 614-249-1545  
(Name) (Area Code) (Telephone Number)  
FinRpt@nationwide.com, 866-315-1430  
(E-mail Address) (FAX Number)

## OFFICERS

President & COO, NW Ins Mark Angelo Pizzi Sr VP & Treasurer David Patrick LaPaul  
VP - Corp Gov & Secretary Robert William Horner III

## OTHER

David Gerard Arango	# Div Pres - Titan Ins	Anne Louise Arvia	# Sr VP-NW Retirement Plans	Wesley Kim Austen	President & COO - Allied
Paul Douglas Ballew	Sr VP-Customer Insight/Analytic	David Alan Bano	Sr VP-P&C Claims	James David Benson	Sr VP - Controller
Mark Allen Berven	Sr VP	Pamela Ann Biesecker	Sr VP-Head of Taxation	William Joseph Burke	# Sr VP - NF Brand Marketing
Roger Alan Craig	Sr VP-Div General Cnsl	Robert James Dickson	Sr VP - CIO IT Infrastructure	Thomas Williams Dietrich	# Sr VP-Dpty Gen Counsel
Gary Anthony Douglas	Sr VP	Steven Michael English	# Sr VP	Timothy Gerard Frommeyer	Sr VP
Martha Lovette Frye	Sr VP-P&C Cust Serv/Sales Sol	Mark Anthony Gaetano	# Sr VP-CIO Ent Apps	Peter Anthony Golato	Sr VP-Indiv Prot Bus Head
Judith Lynn Greenstein	Sr VP-President-NW Bank	Daniel Gerard Greteman	# Sr VP - CIO ACS	Susan Jean Gueli	Sr VP - CIO NF Systems
Melissa Doss Gutierrez	# Sr VP - PCIO Sales Support	Harry Hansen Hallowell	Sr VP - Chief Invest Off	Jennifer Marie Hanley	# Sr VP - NI Brand Marketing
Patricia Ruth Hatler	Exec VP & Chief Leg & Gov Off	Gordon Elliot Hecker	# Sr VP - Corporate Marketing	Eric Shawn Henderson	# Sr VP - Ind Inv Bus Head
Terri Lynn Hill	Exec VP - Administration	Lawrence Allen Hilsheimer	Pres/COO-NW Dir/Cust Sol	Matthew Eric Jauchius	Exec VP-Chief Mkt & Strtg Off
Michael Craig Keller	Exec VP-Chief Info Officer	Gale Verdell King	# Exec VP - Chief Admin Off	James Russell Korcykoski	Sr VP - CIO NW Ins
Michael Patrick Leach	Sr VP - CFO - P&C	Michael Allen Lex	Sr VP-Pres-NW Nat Partners	Katherine Marie Liebel	# Sr VP - Corporate Strategy
Michael William Mahaffey	Sr VP, Chief Risk Officer	Michael Dean Miller	Exec VP	Kai Vincent Monahan	Sr VP - Internal Audit
Gregory Stephen Moran	Sr VP - Bus Trans Off	Sandra Lee Neely	# Sr VP-Dpty General Cnsl	Robert Joseph Puccio	Sr VP-Assoc Services
Stephen Scott Rasmussen	CEO	Sandra Lynn Rich	# Sr VP-Chief Compliance Off	Jeff Millard Rommel	# Sr VP-Field Operations IC
Amy Taylor Shore	# Sr VP-Field Operations EC	Mark Raymond Thresher	Exec VP - CFO	Guruprasad Chitrapura Vasudeva	# Sr VP - Ent. CTO
Kirt Alan Walker	President & COO - Nationwide Fin				

**DIRECTORS OR TRUSTEES**

Lewis Jackson Alphin	James Bernard Bachmann	Arthur Irving Bell
Timothy Joseph Corcoran	Yvonne Montgomery Curl	Kenneth Dale Davis
Keith William Eckel	Fred Charles Finney	Daniel Thomas Kelley
Mary Diane Koken	Lydia Micheaux Marshall	Terry Wayne McClure
Barry James Nalebuff	Brent Rinner Porteus #	Stephen Scott Rasmussen
Jeffrey Wade Zellers		

State of Ohio SS: \_\_\_\_\_  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Angelo Pizzi  
President & COO, Nationwide Ins

Robert William Horner, III  
VP - Corp Governance & Secretary

David Patrick LaPaul  
Sr VP & Treasurer

Subscribed and sworn to before me this  
day of October, 2011

- a. Is this an original filing? ..... Yes [  ] No [  ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	8,762,373,753		8,762,373,753	10,131,695,556
2. Stocks:				
2.1 Preferred stocks .....	2,950,850		2,950,850	3,297,681
2.2 Common stocks .....	7,052,850,294		7,052,850,294	6,945,803,666
3. Mortgage loans on real estate:				
3.1 First liens .....	553,631,963		553,631,963	661,027,217
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	501,567,358		501,567,358	461,789,958
4.2 Properties held for the production of income (less \$ 16,294,314 encumbrances) .....	51,737,866		51,737,866	55,140,043
4.3 Properties held for sale (less \$ encumbrances) .....	1,893,531		1,893,531	1,893,531
5. Cash (\$ (396,940,986)), cash equivalents (\$ ) and short-term investments (\$ 640,110,432) .....	243,169,446		243,169,446	281,805,165
6. Contract loans (including \$ premium notes) .....				
7. Derivatives .....	128,707,010		128,707,010	140,130,252
8. Other invested assets .....	3,166,419,780	48,418,720	3,118,001,060	2,557,982,542
9. Receivables for securities .....	846,743		846,743	3,267,738
10. Securities lending reinvested collateral assets .....	122,538,611	5,527,814	117,010,797	279,917,801
11. Aggregate write-ins for invested assets .....	1,049,024,910		1,049,024,910	1,071,131,594
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	21,637,712,115	53,946,534	21,583,765,581	22,594,882,744
13. Title plants less \$ charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	114,284,027	312,216	113,971,811	137,443,956
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,566,647,621	85,988,772	1,480,658,849	1,520,876,979
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) .....	2,177,179,669	5,629,332	2,171,550,337	2,017,093,666
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	227,812,482		227,812,482	194,557,734
16.2 Funds held by or deposited with reinsured companies .....	421,839		421,839	456,389
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	172,034,197		172,034,197	112,521,090
18.2 Net deferred tax asset .....	1,920,018,354	849,382,482	1,070,635,872	911,610,917
19. Guaranty funds receivable or on deposit .....	23,469,527		23,469,527	34,066,606
20. Electronic data processing equipment and software .....	125,717,841		125,717,841	117,716,952
21. Furniture and equipment, including health care delivery assets (\$ ) .....	262,754,340	262,754,340		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				3,373
23. Receivables from parent, subsidiaries and affiliates .....	415,175,708	7,485,904	407,689,804	192,748,384
24. Health care (\$ ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	771,091,584	356,405,743	414,685,841	370,662,131
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	29,414,319,304	1,621,905,323	27,792,413,981	28,204,640,921
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	29,414,319,304	1,621,905,323	27,792,413,981	28,204,640,921
<b>DETAILS OF WRITE-INS</b>				
1101. Corporate owned investment value of life insurance .....	1,049,024,910		1,049,024,910	1,071,131,594
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	1,049,024,910		1,049,024,910	1,071,131,594
2501. Miscellaneous assets .....	185,990,918	97,624,493	88,366,425	50,308,752
2502. Agent benefit investment value of life insurance and annuity contracts .....	162,150,600		162,150,600	161,649,412
2503. Recoupment receivables .....	87,638		87,638	78,444
2598. Summary of remaining write-ins for Line 25 from overflow page .....	422,862,428	258,781,250	164,081,178	158,625,523
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	771,091,584	356,405,743	414,685,841	370,662,131

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,544,983,084 )	6,671,845,770	6,777,680,705
2. Reinsurance payable on paid losses and loss adjustment expenses	808,465,178	636,136,367
3. Loss adjustment expenses	1,397,751,657	1,419,647,911
4. Commissions payable, contingent commissions and other similar charges	231,703,476	261,166,026
5. Other expenses (excluding taxes, licenses and fees)	74,165,547	82,552,761
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	60,645,058	109,112,513
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 5,026,501 and interest thereon \$	5,026,501	4,968,769
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,309,471,516 and including warranty reserves of \$ 38,780,279 )	4,808,192,735	4,633,460,895
10. Advance premium	117,085,060	100,741,288
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	4,562,816	4,406,424
12. Ceded reinsurance premiums payable (net of ceding commissions)	672,385,528	635,172,805
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	618,551,422	722,689,012
15. Remittances and items not allocated	173,479,412	104,491,092
16. Provision for reinsurance	22,281,892	22,281,892
17. Net adjustments in assets and liabilities due to foreign exchange rates	22,223	
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	156,883,442	118,517,969
20. Derivatives	144,802,360	50,951,565
21. Payable for securities	5,345,499	52,896,225
22. Payable for securities lending	128,247,592	288,267,269
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,666,042,439	1,593,354,794
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	17,767,485,607	17,618,496,282
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	17,767,485,607	17,618,496,282
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	341,823,957	265,492,767
33. Surplus notes	2,200,000,000	2,200,000,000
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	7,483,104,417	8,120,651,872
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	10,024,928,374	10,586,144,639
38. Totals (Page 2, Line 28, Col. 3)	27,792,413,981	28,204,640,921
<b>DETAILS OF WRITE-INS</b>		
2501. Agent's security fund reserves	1,342,829,307	1,325,240,615
2502. Miscellaneous liabilities	61,127,975	1,620,723
2503. Contingent suit liabilities	9,831,728	10,548,050
2598. Summary of remaining write-ins for Line 25 from overflow page	252,253,429	255,945,406
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,666,042,439	1,593,354,794
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. Amortized discount of surplus notes	(88,263,894)	(98,055,506)
3202. SSAP 10 DTA	430,087,851	363,548,273
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	341,823,957	265,492,767

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 2,602,970,222 )	2,628,335,131	2,766,404,761	3,682,319,617
1.2 Assumed (written \$ 9,036,085,063 )	8,770,210,654	8,794,500,677	11,692,378,355
1.3 Ceded (written \$ 2,537,821,115 )	2,472,112,080	2,475,977,176	3,290,069,298
1.4 Net (written \$ 9,101,234,170 )	8,926,433,705	9,084,928,262	12,084,628,674
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 6,393,063,974 ):			
2.1 Direct	1,489,467,608	1,295,196,939	1,801,519,466
2.2 Assumed	6,146,469,195	5,189,710,570	7,018,045,714
2.3 Ceded	1,581,805,615	1,387,603,822	1,880,400,638
2.4 Net	6,054,131,188	5,097,303,687	6,939,164,542
3. Loss adjustment expenses incurred	1,001,505,118	913,888,248	1,250,343,457
4. Other underwriting expenses incurred	3,051,807,638	2,982,950,486	4,025,670,942
5. Aggregate write-ins for underwriting deductions		(282,106)	(282,106)
6. Total underwriting deductions (Lines 2 through 5)	10,107,443,944	8,993,860,315	12,214,896,835
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,181,010,239)	91,067,947	(130,268,161)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	155,972,843	275,174,377	379,200,114
10. Net realized capital gains (losses) less capital gains tax of \$ (4,921,880)	(103,913,431)	12,090,402	19,412,545
11. Net investment gain (loss) (Lines 9 + 10)	52,059,412	287,264,779	398,612,659
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,226,841 amount charged off \$ 41,389,124 )	(40,162,283)	(44,366,827)	(61,372,737)
13. Finance and service charges not included in premiums	109,262,695	119,093,803	156,685,722
14. Aggregate write-ins for miscellaneous income	43,060,477	26,071,543	45,020,456
15. Total other income (Lines 12 through 14)	112,160,889	100,798,519	140,333,441
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,016,789,938)	479,131,245	408,677,939
17. Dividends to policyholders	4,058,489	4,450,002	5,449,530
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,020,848,427)	474,681,243	403,228,409
19. Federal and foreign income taxes incurred	(84,743,924)	29,538,402	(21,616,615)
20. Net income (Line 18 minus Line 19) (to Line 22)	(936,104,503)	445,142,841	424,845,024
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	10,586,144,639	9,475,043,410	9,475,043,410
22. Net income (from Line 20)	(936,104,503)	445,142,841	424,845,024
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 7,606,582	191,998,401	561,829,951	742,307,771
25. Change in net unrealized foreign exchange capital gain (loss)	(973,036)	3,962,736	4,585,376
26. Change in net deferred income tax	360,590,393	(62,376,628)	(32,444,777)
27. Change in nonadmitted assets	(249,470,727)	(28,564,139)	(58,777,472)
28. Change in provision for reinsurance			(9,345,960)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles		1,520,550	
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	72,743,207	47,848,130	39,931,268
38. Change in surplus as regards policyholders (Lines 22 through 37)	(561,216,265)	969,363,441	1,111,101,230
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	10,024,928,374	10,444,406,851	10,586,144,639
<b>DETAILS OF WRITE-INS</b>			
0501. Loss based assessment payables		(282,106)	(282,106)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)		(282,106)	(282,106)
1401. Change in contingent suit liabilities	716,327	8,353,534	22,819,016
1402. Other miscellaneous expenses	42,344,150	17,718,009	22,201,440
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	43,060,477	26,071,543	45,020,456
3701. Amortized discount of surplus notes	9,791,612	9,372,307	18,698,575
3702. Goodwill amortization	(3,587,983)	(4,754,609)	(6,339,479)
3703. Change in surplus - SRP additional minimum liabilities			(24,809,672)
3798. Summary of remaining write-ins for Line 37 from overflow page	66,539,578	43,230,432	52,381,844
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	72,743,207	47,848,130	39,931,268

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	9,042,561,128	9,066,572,262	12,026,340,887
2. Net investment income .....	280,416,539	378,567,009	492,953,249
3. Miscellaneous income .....	82,971,714	121,747,523	180,051,158
4. Total (Lines 1 to 3) .....	9,405,949,381	9,566,886,794	12,699,345,294
5. Benefit and loss related payments .....	6,020,892,058	5,423,662,855	7,209,640,861
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,131,103,866	4,031,688,516	5,361,184,754
8. Dividends paid to policyholders .....	3,902,097	5,082,785	6,542,878
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) .....	(30,152,698)	(246,058,932)	(245,781,452)
10. Total (Lines 5 through 9) .....	10,125,745,324	9,214,375,224	12,331,587,041
11. Net cash from operations (Line 4 minus Line 10) .....	(719,795,943)	352,511,570	367,758,253
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,070,112,878	1,015,573,518	1,407,646,500
12.2 Stocks .....	49,296,263	183,754,857	201,188,833
12.3 Mortgage loans .....	164,469,950	133,260,534	186,025,203
12.4 Real estate .....	5,969,630	1,612,438	1,612,438
12.5 Other invested assets .....	507,954,243	240,467,294	309,963,273
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(1,761)	13,947,648	13,944,599
12.7 Miscellaneous proceeds .....	(1,158,162)	22,746,928	43,377,277
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,796,643,040	1,611,363,217	2,163,758,123
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	581,000,243	1,769,896,277	1,940,873,114
13.2 Stocks .....	21,825,494	230,259,760	241,053,741
13.3 Mortgage loans .....	39,559,360	98,060,444	120,107,629
13.4 Real estate .....	61,579,259	8,355,106	12,200,957
13.5 Other invested assets .....	842,803,138	313,757,459	1,032,626,954
13.6 Miscellaneous applications .....	248,300,717	4,539,881	5,936,703
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	1,795,068,211	2,424,868,927	3,352,799,098
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	1,001,574,829	(813,505,710)	(1,189,040,975)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....	57,732	58,610	37,880
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(320,472,338)	(14,333,169)	147,357,302
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(320,414,606)	(14,274,559)	147,395,182
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(38,635,719)	(475,268,699)	(673,887,540)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	281,805,165	955,692,705	955,692,705
19.2 End of period (Line 18 plus Line 19.1) .....	243,169,446	480,424,006	281,805,165

Note: Supplemental disclosures of cash flow information for non-cash transactions:

## NOTES TO FINANCIAL STATEMENTS

### **Note 1 - Summary of Significant Accounting Policies**

#### C. Accounting Policies

##### 7. Investment in subsidiary and affiliated companies are stated as follows:

With the exception of Nationwide Corporation (NC), the admitted investments in all subsidiary, controlled, and affiliated (SCA) entities are valued using an equity method approach. Under this approach, investments in insurance affiliated companies are stated at underlying statutory equity value adjusted for unamortized goodwill. Investments in non-insurance affiliated companies that have no significant ongoing operations other than to hold assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity adjusted to a statutory basis of accounting. Investments in non-insurance affiliated companies that have significant ongoing operations beyond holding assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity. Investments in subsidiaries formerly traded on a major stock exchange are stated at discounted market. Unaudited affiliated companies of the reporting entity or its affiliates are non-admitted under prescribed SAP accounting practices. Goodwill arising from the acquisition of subsidiaries or affiliated companies is amortized over a period of ten years. Unamortized goodwill at September 30, 2011 was \$1.3 billion of which \$420.1 million was nonadmitted because total unamortized goodwill exceeded 10% of adjusted policyholders' surplus as of the end of the prior quarter.

### **Note 2 - Accounting Changes and Corrections of Errors**

No change.

### **Note 3 - Business Combinations and Goodwill**

No change.

### **Note 4 - Discontinued Operations**

No change.

### **Note 5 - Investments**

#### A. Mortgage Loans

No change.

#### B. Troubled Debt Restructuring for Creditors

No change.

#### C. Reverse Mortgages

No change.

#### D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

2. Not applicable.

3. The following table summarizes other-than-temporary impairments for loan-backed securities held at the end of the quarter based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities:

(1) CUSIP	(2) Amortized Cost Before Current Period OTTI	(3) Present Value of Projected Cash Flows	(4) Recognized Other- Than-Temporary Impairment	(5) Amortized Cost After Other-Than- Temporary Impairment	(6) Fair Value at time of OTTI	(7) Date of Financial Statement Where Reported
01448YAE3	\$ 904,102	\$ 629,531	\$ 274,571	\$ 629,531	\$ 285,273	Q3 '11
126694WE4	\$ 7,668,432	\$ 7,173,412	\$ 495,020	\$ 7,173,412	\$ 4,600,079	Q3 '11
32052EEA7	\$ 5,553,827	\$ 5,249,995	\$ 303,831	\$ 5,249,995	\$ 3,803,478	Q3 '11
39539MAA7	\$ 7,060,981	\$ 6,804,884	\$ 256,097	\$ 6,804,884	\$ 4,634,557	Q3 '11
61748HLC3	\$ 11,735,039	\$ 11,321,889	\$ 413,150	\$ 11,321,889	\$ 8,598,886	Q3 '11
75115LAA5	\$ 6,887,687	\$ 6,077,014	\$ 810,673	\$ 6,077,014	\$ 4,269,666	Q3 '11
761143AD8	\$ 4,803,668	\$ 4,738,341	\$ 65,328	\$ 4,738,341	\$ 3,541,803	Q3 '11
872227AA1	\$ 7,729,724	\$ 7,592,911	\$ 136,813	\$ 7,592,911	\$ 5,346,141	Q3 '11
12638PAB5	\$ 5,628,841	\$ 5,476,250	\$ 152,591	\$ 5,476,250	\$ 3,488,058	Q2 '11
126670FB9	\$ 4,124,307	\$ 4,067,928	\$ 56,379	\$ 4,067,928	\$ 3,091,215	Q2 '11
126694WE4	\$ 7,938,159	\$ 7,765,532	\$ 172,627	\$ 7,765,532	\$ 5,369,231	Q2 '11
74041EAC9	\$ 108,213	\$ 24,717	\$ 83,496	\$ 24,717	\$ (0)	Q2 '11
75970QAD2	\$ 7,055,945	\$ 6,761,759	\$ 294,186	\$ 6,761,759	\$ 4,678,423	Q2 '11
761143AD8	\$ 5,063,187	\$ 4,937,388	\$ 125,799	\$ 4,937,388	\$ 3,783,991	Q2 '11
86363GAJ3	\$ 16,257,217	\$ 15,766,730	\$ 490,487	\$ 15,766,730	\$ 12,338,295	Q2 '11
021460AC4	\$ 250,057	\$ 132,096	\$ 117,960	\$ 132,096	\$ 78,217	Q1 '11
12638PAB5	\$ 5,819,844	\$ 5,714,622	\$ 105,222	\$ 5,714,622	\$ 4,309,430	Q1 '11
126694WE4	\$ 8,461,849	\$ 8,078,925	\$ 382,924	\$ 8,078,925	\$ 6,021,810	Q1 '11
61748HLC3	\$ 12,757,587	\$ 12,222,473	\$ 535,115	\$ 12,222,473	\$ 10,222,865	Q1 '11
761143AD8	\$ 6,091,061	\$ 5,214,659	\$ 876,401	\$ 5,214,659	\$ 4,079,286	Q1 '11
872227AA1	\$ 8,660,830	\$ 8,073,405	\$ 587,426	\$ 8,073,405	\$ 5,655,022	Q1 '11
93362FAB9	\$ 9,111,617	\$ 8,920,818	\$ 190,799	\$ 8,920,818	\$ 6,747,340	Q1 '11

## NOTES TO FINANCIAL STATEMENTS

021460AC4	\$ 460,770	\$ 303,199	\$ 157,570	\$ 303,199	\$ 126,740	Q4 '10
12638PAB5	\$ 6,100,735	\$ 5,915,194	\$ 185,542	\$ 5,915,194	\$ 4,193,254	Q4 '10
126694WE4	\$ 8,854,248	\$ 8,618,408	\$ 235,841	\$ 8,618,408	\$ 6,013,208	Q4 '10
32052WAC3	\$ 4,884,150	\$ 4,736,780	\$ 147,370	\$ 4,736,780	\$ 4,034,903	Q4 '10
61748HLC3	\$ 13,180,479	\$ 13,021,231	\$ 159,248	\$ 13,021,231	\$ 9,278,388	Q4 '10
74041EAC9	\$ 4,136,810	\$ 74,844	\$ 4,061,965	\$ 74,844	\$ 13,123	Q4 '10
741382AC9	\$ 1,811,237	\$ 1,701,021	\$ 110,216	\$ 1,701,021	\$ 779,000	Q4 '10
93362FAB9	\$ 9,301,315	\$ 9,111,617	\$ 189,698	\$ 9,111,617	\$ 6,545,430	Q4 '10
021460AC4	\$ 669,203	\$ 502,211	\$ 166,992	\$ 502,211	\$ 253,410	Q3 '10
32052WAC3	\$ 5,174,185	\$ 5,111,048	\$ 63,137	\$ 5,111,048	\$ 4,086,865	Q3 '10
45254NMY0	\$ 5,019,032	\$ 4,887,726	\$ 131,306	\$ 4,887,726	\$ 3,741,829	Q3 '10
74041EAC9	\$ 5,034,032	\$ 4,120,377	\$ 913,655	\$ 4,120,377	\$ 171,548	Q3 '10
75115LAA5	\$ 7,791,416	\$ 7,761,035	\$ 30,381	\$ 7,761,035	\$ 4,426,983	Q3 '10
785778HD6	\$ 2,324,719	\$ 2,252,216	\$ 72,503	\$ 2,252,216	\$ 1,062,539	Q3 '10
872227AA1	\$ 9,757,041	\$ 8,985,229	\$ 771,812	\$ 8,985,229	\$ 4,641,946	Q3 '10
01448YAE3	\$ 1,681,435	\$ 784,802	\$ 896,633	\$ 784,802	\$ 126,687	Q2 '10
126694WE4	\$ 9,268,692	\$ 9,161,019	\$ 107,674	\$ 9,161,019	\$ 6,316,163	Q2 '10
74040XAC8	\$ 13,833,758	\$ 13,668,904	\$ 164,854	\$ 13,668,904	\$ 6,042,624	Q2 '10
01448YAE3	\$ 3,291,254	\$ 1,658,520	\$ 1,632,734	\$ 1,658,520	\$ 126,114	Q1 '10
021460AC4	\$ 1,421,478	\$ 779,778	\$ 641,700	\$ 779,778	\$ 747,962	Q1 '10
07388QAH2	\$ 13,571,794	\$ 12,204,524	\$ 1,367,270	\$ 12,204,524	\$ 8,038,029	Q1 '10
12638PAB5	\$ 6,752,590	\$ 6,603,412	\$ 149,178	\$ 6,603,412	\$ 4,938,885	Q1 '10
126694WE4	\$ 10,086,750	\$ 9,446,445	\$ 640,305	\$ 9,446,445	\$ 6,476,553	Q1 '10
61748HLC3	\$ 14,528,472	\$ 14,232,317	\$ 296,155	\$ 14,232,317	\$ 10,293,889	Q1 '10
74040XAC8	\$ 15,586,463	\$ 13,773,095	\$ 1,813,368	\$ 13,773,095	\$ 6,151,250	Q1 '10
87246AAG3	\$ 3,686,871	\$ 3,540,949	\$ 145,922	\$ 3,540,949	\$ 1,831,970	Q1 '10
01448YAE3	\$ 3,664,500	\$ 3,246,680	\$ 417,820	\$ 3,246,680	\$ 125,000	Q4 '09
12638PAB5	\$ 7,303,464	\$ 7,155,889	\$ 147,575	\$ 7,155,889	\$ 5,225,329	Q4 '09
741382AC9	\$ 3,240,865	\$ 1,815,111	\$ 1,425,754	\$ 1,815,111	\$ 1,338,500	Q4 '09
74040XAC8	\$ 16,774,503	\$ 15,586,463	\$ 1,188,040	\$ 15,586,463	\$ 5,505,500	Q4 '09
61748HLC3	\$ 15,296,407	\$ 15,170,238	\$ 126,169	\$ 15,170,238	\$ 10,829,054	Q4 '09
86363GAJ3	\$ 22,721,568	\$ 21,154,554	\$ 1,567,014	\$ 21,154,554	\$ 14,154,095	Q4 '09
93362FAB9	\$ 10,025,252	\$ 9,301,315	\$ 723,937	\$ 9,301,315	\$ 7,221,130	Q4 '09
01448YAE3	\$ 3,163,245	\$ 3,664,500	\$ (501,225)	\$ 3,664,500	\$ 836,966	Q3 '09
021460AC4	\$ 1,757,684	\$ 1,635,028	\$ 122,655	\$ 1,635,028	\$ 1,248,636	Q3 '09
02149DAJ8	\$ 8,245,442	\$ 7,868,934	\$ 376,508	\$ 7,868,934	\$ 5,766,450	Q3 '09
05948KX79	\$ 16,846,906	\$ 16,600,455	\$ 246,451	\$ 16,600,455	\$ 13,349,284	Q3 '09
741382AC9	\$ 3,221,105	\$ 3,471,909	\$ (250,804)	\$ 3,471,909	\$ 1,818,202	Q3 '09
059512AE3	\$ 39,371,004	\$ 39,253,676	\$ 117,328	\$ 39,253,676	\$ 32,765,040	Q3 '09
07386HMD0	\$ 9,733,305	\$ 9,340,745	\$ 392,560	\$ 9,340,745	\$ 5,478,441	Q3 '09
12638PAB5	\$ 7,978,024	\$ 7,777,766	\$ 200,258	\$ 7,777,766	\$ 5,287,683	Q3 '09
126686AC8	\$ 1,698,091	\$ 2,268,179	\$ (570,088)	\$ 2,268,179	\$ 2,178,721	Q3 '09
126694WE4	\$ 11,119,323	\$ 10,653,516	\$ 465,807	\$ 10,653,516	\$ 5,755,148	Q3 '09
59549RAC8	\$ 6,567,971	\$ 5,523,451	\$ 1,044,520	\$ 5,523,451	\$ 5,337,046	Q3 '09
65536HCCQ9	\$ 7,000,874	\$ 6,821,728	\$ 179,145	\$ 6,821,728	\$ 5,355,231	Q3 '09
74040XAC8	\$ 17,336,254	\$ 16,774,503	\$ 561,752	\$ 16,774,503	\$ 5,206,080	Q3 '09
74041CAB5	\$ 7,305,942	\$ 6,694,493	\$ 611,450	\$ 6,694,493	\$ 1,865,002	Q3 '09
74042EAB0	\$ 10,671,731	\$ 9,710,602	\$ 961,129	\$ 9,710,602	\$ 2,612,119	Q3 '09
74042WAB0	\$ 8,600,880	\$ 7,912,026	\$ 688,854	\$ 7,912,026	\$ 3,901,108	Q3 '09
75115LAA5	\$ 8,913,175	\$ 8,863,685	\$ 49,490	\$ 8,863,685	\$ 4,258,491	Q3 '09
87246AAH1	\$ 3,885,140	\$ 3,755,404	\$ 129,736	\$ 3,755,404	\$ 1,024,968	Q3 '09
89234NAB6	\$ 1,216,000	\$ 3,068,465	\$ (1,852,465)	\$ 3,068,465	\$ 1,200,778	Q3 '09
93363PAA8	\$ 7,510,292	\$ 7,454,148	\$ 56,144	\$ 7,454,148	\$ 5,972,936	Q3 '09
Total			\$ 30,805,439			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (10,463,100)
2. 12 Months or Longer	\$ (134,867,404)

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 101,191,346
2. 12 Months or Longer	\$ 327,611,880

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

### E. Repurchase Agreements

No change.

## NOTES TO FINANCIAL STATEMENTS

F. Real Estate

No change.

G. Low-Income Housing Tax Credits

In second quarter, 2011, the Company received a letter of intent from a third-party to purchase existing Federal Non-Guaranteed Low Income Housing Tax Credit Partnerships in third quarter. Upon receipt of the letter of intent, an intent-to-sell impairment was recorded as a loss in the amount of \$29.9 million. The fair value of the assets was determined by the third party purchase price. In third quarter, 2011, the low-income housing tax credits were sold to the third-party.

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

No change.

**Note 7 - Investment Income**

No change.

**Note 8 - Derivative Instruments**

No change.

**Note 9 - Income Taxes**

No change.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

B. Detail of Transactions Greater than 1/2 % of Admitted Assets

On January 3, the Company entered into a repurchase agreement with Nationwide Advantage Mortgage Company (NAMC) for \$175 million. On May 30, the Company increased its repurchase agreement with NAMC by \$65 million, for a current total of \$209 million.

On January 21, February 18, May 26, and June 17, the Company made \$4.75 million capital contributions to Nationwide Realty Investors. On September 2 and September 15, the Company made \$1.9 million and \$9.5 million capital contributions, respectively, to Nationwide Realty Investors.

On March 29, the Company made a \$275 million contribution to OYS Fund, LLC, an affiliated company. On June 26, the Company contributed an additional \$40 million. OYS Fund, LLC is a hedge fund of funds managed by a third party.

C. Changes in Terms of Intercompany Arrangements

Effective January 1, 2011, the Company changed the reinsurance arrangements under which several affiliated companies cede all their direct and assumed business to the pool. See Note 26 for details.

**Note 11 - Debt**

In May, 2011, the Company, NFS, and NLIC entered into a \$600.0 million revolving variable rate credit facility upon expiration of its existing facility. The new facility matures on May 6, 2015, with an option to convert outstanding balances at maturity into a one-year term loan. The credit may be used for general corporate purposes. The Company has the option to draw funds at a variable rate based on the Eurodollar rate. The facility contains financial covenants that require Mutual to maintain a statutory surplus in excess of \$7.9 billion and the debt is not to exceed 35.0% of statutory surplus, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company had no amounts outstanding under the new or existing facilities as of September 30, 2011.

On May 31 and June 15, the Company borrowed two \$50 million short term notes from NFS. The notes were repaid as of September 30.

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No change.

**Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

No change.

**Note 14 - Contingencies**

No change.

**Note 15 - Leases**

No change.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No change.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

No change.

B. Transfers and Servicing of Financial Assets

No change.

## NOTES TO FINANCIAL STATEMENTS

### C. Wash Sales

Not applicable.

### **Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No change.

### **Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

No change.

### **Note 20 – Fair Value Measurements**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

Fair values for the Company's derivative instruments are determined using valuation techniques, primarily pricing models, whose inputs are predominately observable in the market. These inputs include, but are not limited to, interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility, and equity index levels. In some cases, the Company will utilize non-binding broker quotes as an additional valuation input.

The Company categorizes its assets and liabilities measured and reported at fair value in the quarterly statement into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The fair value hierarchy levels are as follows:

*Level 1.* Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date.

*Level 2.* Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means.

*Level 3.* Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimate about the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs.

The Company periodically reviews its fair value hierarchy classifications for financial assets and liabilities. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications into/out of the fair value hierarchy levels are reported as transfers at the beginning of the period in which the change occurs.

For bonds and marketable stocks for which market quotations are available, the Company generally uses independent pricing services to assist in determining the fair value measurement.

The Company's investments in corporate debt securities, mortgage-backed securities and other asset-backed securities are valued with the assistance of independent pricing services and non-binding broker quotes. The Company's policy is to give priority to pricing obtained from our primary independent pricing service. In the event that pricing information is not available from an independent pricing service, non-binding broker quotes are used to assist in the valuation of the investments. In many cases, only one broker quote is available. The Company's policy is generally not to adjust the values obtained from brokers.

Broker quotes are considered unobservable inputs as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased such that generally only one quotation is available. As the brokers often do not provide the necessary transparency into their quotes and methodologies, the Company periodically performs reviews and tests to ensure that quotes are a reasonable estimate of the investments fair value.

For investments valued with the assistance of independent pricing services, the Company obtains the pricing services' methodologies, inputs and assumptions and classifies these investments accordingly in the fair value hierarchy. The Company periodically reviews and tests the pricing and related methodologies obtained from these independent pricing services against secondary sources to ensure that management can validate the investment's fair value and related fair value hierarchy categorization. If large variances are observed between the price obtained from the independent pricing services and secondary sources, the Company analyzes the causes driving the variance.

For certain bonds not priced by independent services (e.g., private placement securities without quoted market prices) a corporate pricing matrix or internally developed pricing model is most often used. The corporate pricing matrix is developed using private spreads for corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that security. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

## NOTES TO FINANCIAL STATEMENTS

Assets and liabilities measured and reported at fair value as of September 30, 2011:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets at Fair Value</b>				
U.S. Government bonds	-	-	-	-
States, Territories and Possessions	-	-	-	-
Political subdivisions	-	-	-	-
Special revenues	-	13,305,704	-	13,305,704
Hybrid Securities	-	3,662,500	-	3,662,500
Credit tenant loans	-	2,017,997	-	2,017,997
Industrial & Misc.	-	393,564,429	66,017,392	459,581,820
<b>Total Bonds</b>	<b>\$ -</b>	<b>\$ 412,550,630</b>	<b>\$ 66,017,392</b>	<b>\$ 478,568,021</b>
Sec Lending	-	1,940,122	-	1,940,122
Preferred Stocks	-	-	267,850	267,850
Common Stocks	32,636,996	-	44,270,021	76,907,017
Loans held for sale	-	-	31,611,120	31,611,120
Separate Account Assets	-	-	-	-
Derivative Assets	3,895,472	128,707,010	-	132,602,482
<b>Total Assets at Fair Value</b>	<b>\$ 36,532,468</b>	<b>\$ 543,197,761</b>	<b>\$ 142,166,382</b>	<b>\$ 721,896,612</b>
<b>Liabilities at Fair Value</b>				
Derivatives Liabilities	32,527,993	131,208,533	-	163,736,526
<b>Total Liabilities at Fair Value</b>	<b>\$ 32,527,993</b>	<b>\$ 131,208,533</b>	<b>\$ -</b>	<b>\$ 163,736,526</b>

Assets and liabilities for which the Company used significant unobservable inputs (Level 3) to determine fair value measurements for the nine months ended September 30, 2011:

	<u>Net Investment Gain/Loss</u>		Activity During the Period	Transfers Into Level 3	Transfers Out of Level 3	Balance as of 9/30/2011
	Balance as of 12/31/2010	In Earnings	Unrealized in Surplus			
<b>Assets at Fair Value</b>						
U.S. Government bonds	-	-	-	-	-	-
States, Territories and Possessions	-	-	-	-	-	-
Political subdivisions	-	-	-	-	-	-
Special revenues	-	-	-	-	-	-
Hybrid Securities	-	-	-	-	-	-
Credit tenant loans	-	-	-	-	-	-
Industrial and miscellaneous	-	-	-	-	-	-
<b>Total Bonds</b>	<b>68,043,585</b>	<b>(364,544)</b>	<b>6,366,714</b>	<b>(234,215)</b>	<b>9,251,830</b>	<b>(17,045,978)</b>
Sec Lending	-	-	-	-	-	-
Preferred Stocks	256,581	-	11,269	-	-	267,850
Common Stocks	40,424,102	(0)	(1,251,801)	5,097,720	-	44,270,021
Loans held for sale	33,022,812	1,895,207	543,794	(3,850,693)	-	31,611,120
Separate Account Assets	-	-	-	-	-	-
Derivative Assets	-	-	-	-	-	-
<b>Total Assets at Fair Value</b>	<b>\$ 141,747,080</b>	<b>\$ 1,530,663</b>	<b>\$ 5,669,976</b>	<b>\$ 1,012,812</b>	<b>\$ 9,251,830</b>	<b>\$ (17,045,978)</b>
<b>Liabilities at Fair Value</b>						
Derivatives Liabilities	-	-	-	-	-	-
<b>Total Liabilities at Fair Value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Assets and liabilities for which the Company used significant unobservable inputs (Level 3) to determine fair value measurements for the three months ended September 30, 2011:

	<u>Net Investment Gain/Loss</u>		Activity During the Period	Transfers Into Level 3	Transfers Out of Level 3	Balance as of 9/30/2011
	Balance as of 6/30/2011	In Earnings	Unrealized in Surplus			
<b>Assets at Fair Value</b>						
U.S. Government bonds	-	-	-	-	-	-
States, Territories and Possessions	-	-	-	-	-	-
Political subdivisions	-	-	-	-	-	-
Special revenues	-	-	-	-	-	-
Hybrid Securities	-	-	-	-	-	-
Credit tenant loans	-	-	-	-	-	-
Industrial and miscellaneous	-	-	-	-	-	-
<b>Total Bonds</b>	<b>62,013,703</b>	<b>(274,571)</b>	<b>(1,098,755)</b>	<b>12,366,708</b>	<b>7,501,124</b>	<b>(14,490,817)</b>
Sec Lending	-	-	-	-	-	-
Preferred Stocks	266,197	-	1,653	-	-	267,850
Common Stocks	2,334,930	-	37,368,545	4,566,546	-	44,270,021
Loans held for sale	35,136,447	-	(3,308,140)	(217,187)	-	31,611,120
Separate Account Assets	-	-	-	-	-	-
Derivative Assets	-	-	-	-	-	-
<b>Total Assets at Fair Value</b>	<b>\$ 99,751,276</b>	<b>\$ (274,571)</b>	<b>\$ 32,963,304</b>	<b>\$ 16,716,068</b>	<b>\$ 7,501,124</b>	<b>\$ (14,490,817)</b>
<b>Liabilities at Fair Value</b>						
Derivatives Liabilities	-	-	-	-	-	-
<b>Total Liabilities at Fair Value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## NOTES TO FINANCIAL STATEMENTS

Assets and liabilities are included in this roll forward table because their fair value categorizations are deemed to be Level 3 at September 30, 2011, June 30, 2011, and/or December 31, 2010 and (1) they are items consistently reported at fair value (e.g., common stocks, certain derivatives, certain separate account assets), or (2) they are items that are reported at fair value due to the application of "lower of amortized cost or fair value" rules applicable to securities with lower NAIC ratings designations. Transfers out of Level 3 were due to pricing increases on bonds previously carried at fair value now carried at amortized cost under the application of "lower of amortized cost or fair value" rules. Transfers into Level 3 were due to pricing decreases on bonds previously carried at amortized cost now carried at fair value under the application of "lower of amortized cost or fair value" rules.

### Note 21 - Other Items

No change.

### Note 22 - Events Subsequent

On September 29, 2011, the Company announced that it had entered into a definitive agreement pursuant to which Harleysville Mutual Insurance Company (Harleysville Mutual) and Harleysville Group Inc. (Harleysville Group and, collectively with Harleysville Mutual, Harleysville) will merge with the Company. Under the terms of the agreement, Harleysville Mutual policyholders will become policyholders and members of the Company, and the Company will acquire all of the publicly held shares of common stock of Harleysville Group for \$60 per share in cash. Subject to customary closing conditions, including, among others, approval from various regulatory bodies, stockholders of Harleysville Group and policyholders of Harleysville Mutual and the Company, the transaction is expected to close in early 2012. Upon closing, Harleysville Group would be a wholly-owned subsidiary of the Company. Harleysville, based in Harleysville, Pennsylvania, provides property and casualty insurance and life insurance products to customers through independent agents.

### Note 23 - Reinsurance

Effective July 1, 2011, the Nationwide Group renewed its Property Per Risk Program on an enterprise-wide basis covering risk underwritten by the company. The limit on the program was increased by \$20 million and the new structure is \$90 million excess of \$10 million. The enterprise retention on the first layer of the treaty (\$15 million excess of \$10 million) increased from 0% to 25%.

### Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

No change.

### Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

No change.

### Note 26 - Intercompany Pooling Arrangements

Effective January 1, 2011 the following companies contracts were converted from quota share reinsurance agreements to pooling reinsurance agreements with the Company whereby they receive no retrocession: Nationwide General Insurance Company, Nationwide Property & Casualty Insurance Company, Nationwide Affinity Insurance Company of America, Crestbrook Insurance Company, Allied Insurance Company of America, AMCO Insurance Company, Allied Property & Casualty Insurance Company, Depositors Insurance Company, Nationwide Agribusiness Insurance Company, Victoria Fire & Casualty Insurance Company, Victoria Automobile Insurance Company, Victoria Specialty Insurance Company, Victoria Select Insurance Company, and Victoria National Insurance Company. The Company is the lead company in the Nationwide Pool. The companies receiving business from the Nationwide Pool are:

	NAIC #	POOL
Nationwide Mutual Insurance Company	23787	83.7%
Nationwide Mutual Fire Insurance Company	23779	11.3%
Scottsdale Insurance Company	41297	4.0%
Farmland Mutual Insurance Company	13838	1.0%
		100.0%

### Note 27 - Structured Settlements

No change.

### Note 28 - Health Care Receivables

No change.

### Note 29 - Participating Policies

No change.

### Note 30 - Premium Deficiency Reserves

No change.

### Note 31 - High Deductibles

No change.

### Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

### Note 33 - Asbestos/Environmental Reserves

No change.

### Note 34 - Subscriber Savings Accounts

No change.

## **NOTES TO FINANCIAL STATEMENTS**

### **Note 35 - Multiple Peril Crop Insurance**

No change.

### **Note 36 – Financial Guaranty Insurance**

A. and B. Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: \_\_\_\_\_
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]  
 If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2011
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2006
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 03/29/2008
- 6.4 By what department or departments?  
 Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Nationwide Mutual Insurance Company .....	Columbus, OH .....	YES.	NO.	NO.	NO.	NO.
Nationwide Mutual Fire Insurance Company .....	Columbus, OH .....	YES.	NO.	NO.	NO.	NO.
Nationwide Financial Services, Inc. .....	Columbus, OH .....	YES.	NO.	NO.	NO.	NO.
Nationwide Corp .....	Columbus, OH .....	YES.	NO.	NO.	NO.	NO.
Nationwide Bank .....	Columbus, OH .....	NO.	YES.	NO.	NO.	NO.
Nationwide Investment Services Corp. .....	Columbus, OH .....	NO.	NO.	NO.	NO.	YES.
Nationwide Investment Advisors, LLC .....	Columbus, OH .....	NO.	NO.	NO.	NO.	YES.
Nationwide Securities, LLC .....	Dublin, OH .....	NO.	NO.	NO.	NO.	YES.
Nationwide SA Capital Trust .....	King of Prussia, PA .....	NO.	NO.	NO.	NO.	YES.
Nationwide Fund Advisors .....	King of Prussia, PA .....	NO.	NO.	NO.	NO.	YES.
Nationwide Fund Distributors, LLC .....	King of Prussia, PA .....	NO.	NO.	NO.	NO.	YES.
Nationwide Asset Management, LLC .....	Columbus, OH .....	NO.	NO.	NO.	NO.	YES.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]  
 11.2 If yes, give full and complete information relating thereto:
- |  | 1   | 2  |
|--|---|--|
|  | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....                        | \$ .....                                    | \$ .....                                     |
| 13. Amount of real estate and mortgages held in short-term investments: .....                                      | \$ .....                                    | \$ .....                                     |
| 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ] |   |  |
| 14.2 If yes, please complete the following:  |   |  |
| 14.21 Bonds .....  | \$ .....                                    | \$ .....                                     |
| 14.22 Preferred Stock .....  | \$ .....                                    | \$ .....                                     |
| 14.23 Common Stock .....   | \$ .....                                    | \$ .....                                     |
| 14.24 Short-Term Investments .....   | \$ .....                                    | \$ .....                                     |
| 14.25 Mortgage Loans on Real Estate .....  | \$ .....                                    | \$ .....                                     |
| 14.26 All Other .....  | \$ .....                                    | \$ .....                                     |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....                | \$ .....                                    | \$ .....                                     |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                                      | \$ .....                                    | \$ .....                                     |

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ]  
 If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon .....	1 Wall Street, New York, NY 10286 .....
Royal Trust .....	77 King Street West, 10th Floor, Toronto, ON M5W 1P9 .....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A .....	Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution .....	One Nationwide Plaza, Columbus, OH 43215 .....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]
- 17.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [  ] No [  ] N/A [  ]  
 If yes, attach an explanation.

See Note 26

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [  ] No [  ]  
 If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [  ] No [  ]

- 3.2 If yes, give full and complete information thereto.

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [  ] No [  ]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	
Non-renewable for stated reasons only .....	10.3	6.170	271,833			271,833	(8,394)		(8,394)
		TOTAL	271,833			271,833	(8,394)		(8,394)

5. Operating Percentages:

- 5.1 A&H loss percent ..... 79.000 %

- 5.2 A&H cost containment percent ..... 0.000 %

- 5.3 A&H expense percent excluding cost containment expenses ..... 30.000 %

- 6.1 Do you act as a custodian for health savings accounts? ..... Yes [  ] No [  ]

- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....

- 6.3 Do you act as an administrator for health savings accounts? ..... Yes [  ] No [  ]

- 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

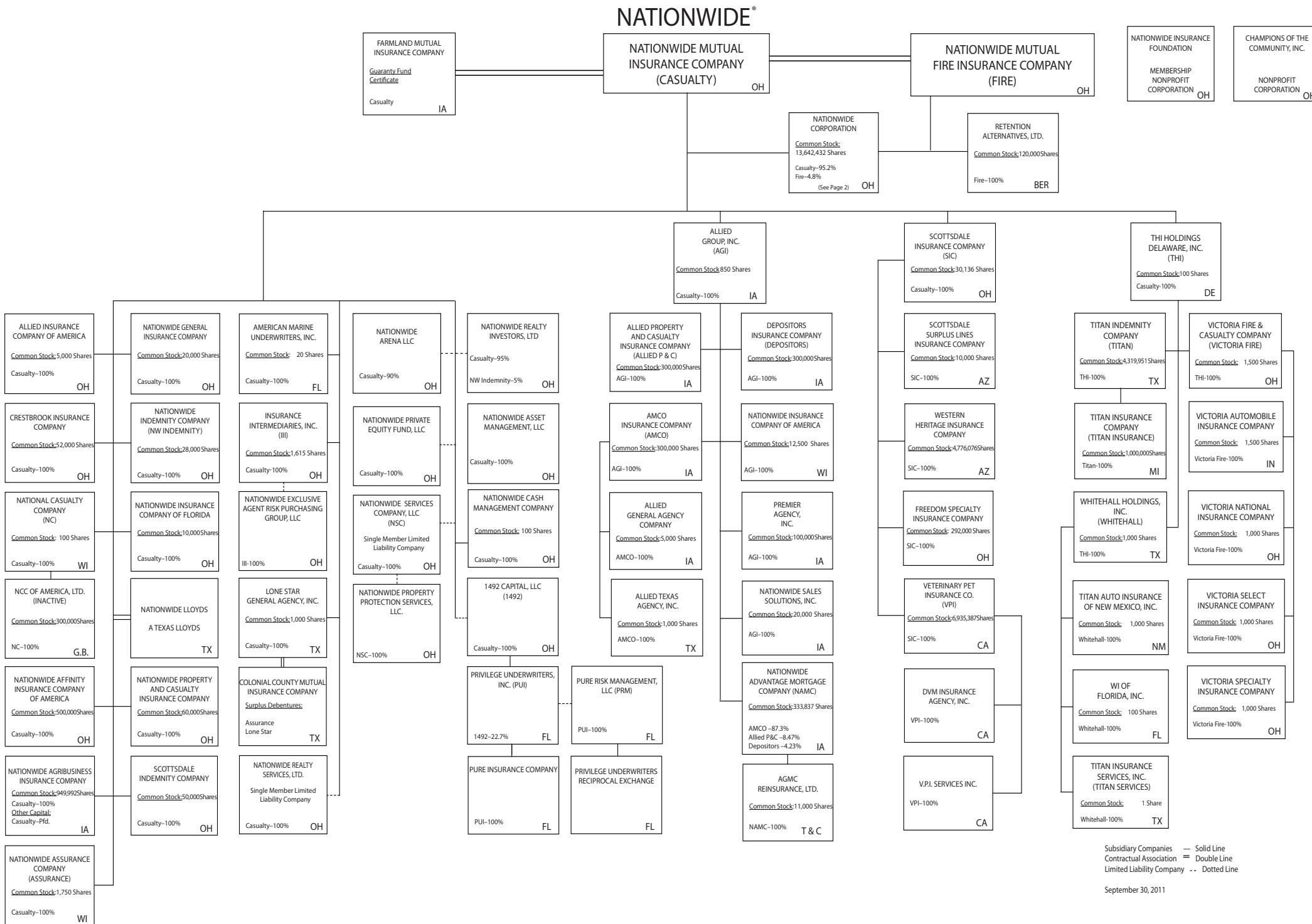
## **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

#### Current Year to Date - Allocated by States and Territories

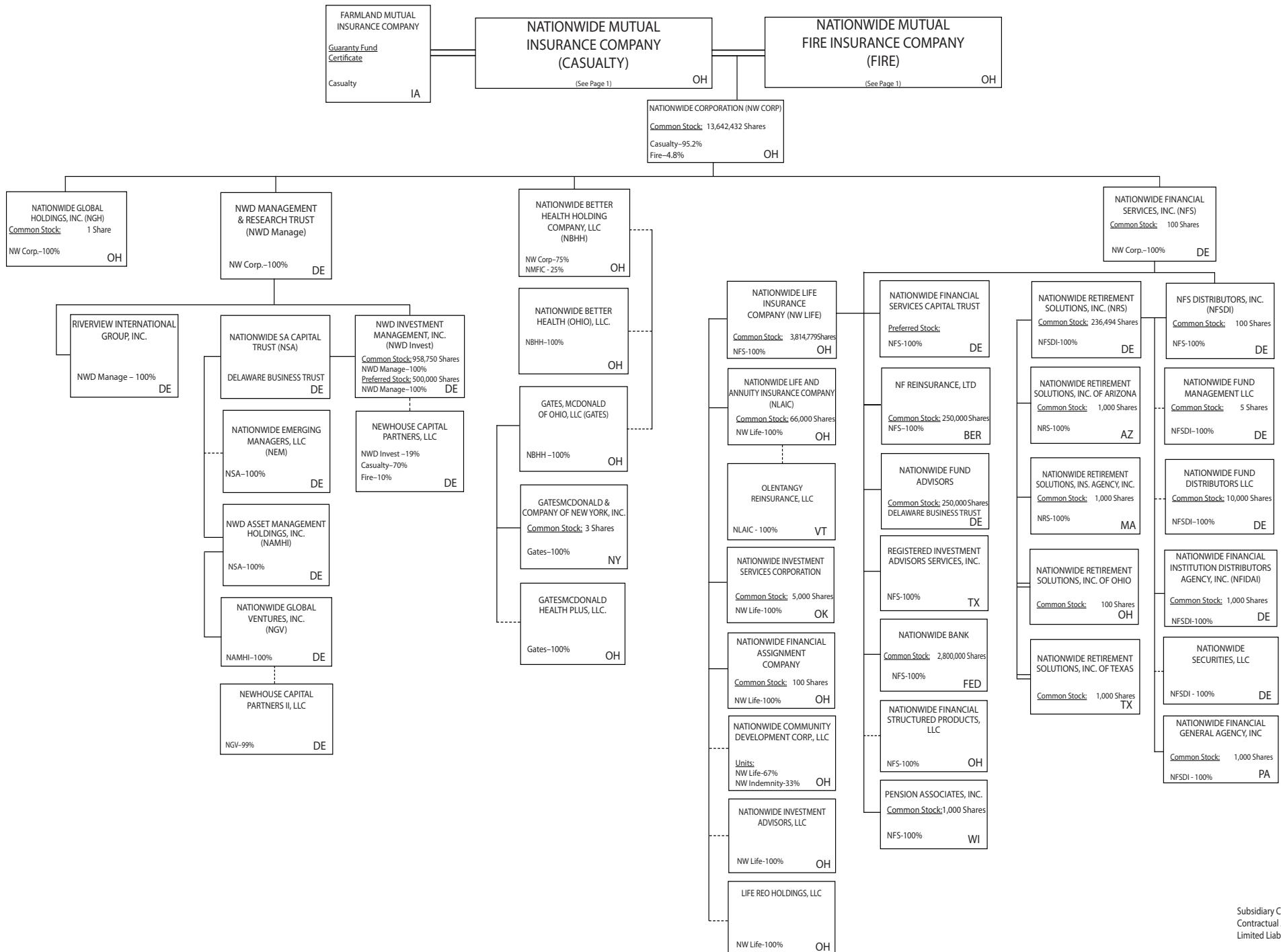
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	7,097,781	8,081,483	6,440,203	5,662,966	7,983,952	10,967,346
2. Alaska .....	AK	141,952	112,481	101,315	71,780	17,000	52,650
3. Arizona .....	AZ	11,245,354	11,515,066	9,482,447	13,078,752	18,762,128	23,071,231
4. Arkansas .....	AR	47,126,026	48,609,596	29,953,434	26,825,963	18,396,448	18,004,370
5. California .....	CA	199,018,048	196,459,904	90,354,429	87,720,156	173,195,803	187,690,278
6. Colorado .....	CO	14,494,038	14,079,462	9,532,854	10,634,196	16,437,753	21,724,639
7. Connecticut .....	CT	81,047,271	90,966,066	54,928,566	49,699,779	94,572,345	96,169,292
8. Delaware .....	DE	63,446,241	60,933,984	38,489,387	35,790,601	44,969,515	44,190,986
9. District of Columbia .....	DC	6,670,957	6,597,374	2,839,991	3,092,426	4,704,040	4,758,614
10. Florida .....	FL	10,707,753	28,394,584	23,296,312	26,955,576	88,406,254	100,934,643
11. Georgia .....	GA	7,919,129	8,473,549	6,551,364	4,252,730	11,131,491	13,371,078
12. Hawaii .....	HI	182,045	104,115	79,545	111,340	47,766	38,891
13. Idaho .....	ID	5,657,987	6,276,337	2,426,338	3,368,178	4,806,362	4,581,319
14. Illinois .....	IL	15,040,835	16,489,519	9,629,045	12,891,795	17,502,391	20,741,283
15. Indiana .....	IN	29,271,908	33,142,969	13,866,066	12,700,978	22,742,174	23,043,056
16. Iowa .....	IA	76,782,054	76,698,856	50,362,511	42,631,020	54,994,854	52,368,657
17. Kansas .....	KS	30,959,786	28,894,774	20,588,671	19,724,728	21,067,050	19,483,909
18. Kentucky .....	KY	27,476,850	31,310,060	13,787,297	15,288,029	18,753,192	18,361,979
19. Louisiana .....	LA	534,310	460,058	44,165	1,247,153	453,015	344,282
20. Maine .....	ME	1,785,906	1,911,316	1,282,523	1,627,337	2,266,515	2,525,605
21. Maryland .....	MD	138,328,956	156,308,363	78,030,751	93,508,687	130,170,251	127,091,142
22. Massachusetts .....	MA	768,031	1,096,521	1,074,341	901,467	943,332	963,698
23. Michigan .....	MI	3,327,801	3,625,938	2,427,396	4,297,143	24,494,815	15,605,919
24. Minnesota .....	MN	12,556,174	11,846,098	9,114,500	13,182,502	13,125,383	15,704,196
25. Mississippi .....	MS	30,807,880	34,840,809	16,954,876	17,397,897	20,394,404	24,022,732
26. Missouri .....	MO	23,059,831	21,400,900	22,590,722	11,724,085	27,874,775	22,605,346
27. Montana .....	MT	5,633,539	4,535,103	2,220,575	2,346,678	2,706,414	2,677,903
28. Nebraska .....	NE	42,936,360	48,319,220	14,507,021	12,816,310	16,256,386	16,820,806
29. Nevada .....	NV	10,349,248	10,531,085	8,732,213	9,223,567	15,693,611	16,993,019
30. New Hampshire .....	NH	9,802,527	10,940,735	5,642,272	5,985,691	7,963,722	10,145,981
31. New Jersey .....	NJ	1,555,503	1,076,250	1,158,375	1,117,554	44,036,655	42,728,579
32. New Mexico .....	NM	4,936,963	5,873,289	3,085,022	2,019,605	4,423,848	5,596,367
33. New York .....	NY	101,853,505	113,802,114	75,725,428	75,407,585	147,499,692	162,388,820
34. North Carolina .....	NC	370,144,010	398,634,192	279,817,883	204,564,088	208,023,238	219,851,194
35. North Dakota .....	ND	5,658,424	4,918,397	4,071,407	3,861,138	3,232,531	3,404,295
36. Ohio .....	OH	272,819,960	251,049,141	149,331,752	98,127,039	123,063,343	112,033,136
37. Oklahoma .....	OK	1,211,052	1,007,856	958,324	777,472	663,413	576,072
38. Oregon .....	OR	10,931,591	12,255,259	6,996,447	5,928,858	6,795,980	8,942,274
39. Pennsylvania .....	PA	237,338,021	266,340,644	146,659,788	159,152,379	459,611,768	511,773,908
40. Rhode Island .....	RI	33,227,001	35,946,136	22,303,156	21,897,148	26,022,101	29,486,105
41. South Carolina .....	SC	73,687,937	80,105,729	46,793,916	46,284,602	37,599,835	43,313,596
42. South Dakota .....	SD	7,127,888	6,714,360	3,666,049	3,523,654	11,387,772	12,648,243
43. Tennessee .....	TN	51,728,768	58,741,980	38,423,281	33,984,583	30,848,633	38,302,290
44. Texas .....	TX	112,913,422	131,170,606	81,089,142	77,691,655	46,546,318	58,857,684
45. Utah .....	UT	6,128,236	6,783,289	4,477,758	4,075,927	6,766,477	9,458,757
46. Vermont .....	VT	11,509,905	12,120,876	5,904,275	4,902,305	6,197,207	8,035,642
47. Virginia .....	VA	210,929,975	228,459,706	113,714,294	130,537,231	138,105,423	139,643,699
48. Washington .....	WA	11,746,231	12,474,095	7,116,955	11,078,577	12,976,756	19,656,139
49. West Virginia .....	WV	138,218,228	147,351,954	79,056,200	82,014,544	84,158,736	101,921,088
50. Wisconsin .....	WI	11,929,727	11,041,005	6,885,112	9,566,835	19,052,580	18,443,912
51. Wyoming .....	WY	13,197,296	11,019,185	7,502,325	6,068,059	7,000,111	6,995,197
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	L				(13)	(13)
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a)	51	2,602,970,221	2,769,842,389	1,630,068,019	1,527,340,344	2,304,845,545
DETAILS OF WRITE-INS							
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX					
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.



## NATIONWIDE®



Subsidiary Companies — Solid Line  
 Contractual Association = Double Line  
 Limited Liability Company -- Dotted Line

September 30, 2011

# NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	13838	IA	42-0618271	Farmland Mutual Insurance Company
0140	Nationwide	11991	WI	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	WI	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	WI	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	13242	TX	74-2286759	Titan Indemnity Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	CA	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	10644	IN	34-1785903	Victoria Automobile Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company
0140	Nationwide	10777	OH	34-1842602	Victoria Specialty Insurance Company
0140	Nationwide	37150	AZ	86-0561941	Western Heritage Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
4664	PURE	13204	FL	26-3109178	PURE Insurance Company
4664	PURE	12873	FL	20-8287105	Privilege Underwriters Reciprocal Exchange

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	7,983,196	4,193,221	52.5	19.8
2. Allied Lines .....	7,876,005	12,745,518	161.8	68.7
3. Farmowners multiple peril .....	132,901,166	87,155,561	65.6	48.7
4. Homeowners multiple peril .....	141,306,070	175,032,127	123.9	66.5
5. Commercial multiple peril .....	167,800,176	121,282,155	72.3	46.3
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	34,083,690	16,315,591	47.9	31.7
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....	2,105	(5,800)	(275.5)	(1,457.8)
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	2,187,655	27,201	1.2	0.1
13. Group accident and health .....	21,936,737	11,077,127	50.5	393.8
14. Credit accident and health .....				
15. Other accident and health .....	24,811	10,809	43.6	11.6
16. Workers' compensation .....	49,889,277	19,533,690	39.2	67.6
17.1 Other liability - occurrence .....	100,382,271	13,150,801	13.1	35.3
17.2 Other liability - claims-made .....	1,073,956	321,403	29.9	47.5
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	4,656,375	1,389,291	29.8	
18.2 Products liability - claims-made .....		2,564		(71.5)
19.1,19.2 Private passenger auto liability .....	1,022,778,218	538,868,807	52.7	47.2
19.3,19.4 Commercial auto liability .....	167,736,188	71,348,974	42.5	35.5
21. Auto physical damage .....	751,178,127	414,180,988	55.1	47.5
22. Aircraft (all perils) .....				
23. Fidelity .....	849,542	17,915	2.1	(2.4)
24. Surety .....	7,298,563	776,670	10.6	5.3
26. Burglary and theft .....	1,633,670	240,536	14.7	11.5
27. Boiler and machinery .....	4,757,333	1,802,459	37.9	40.6
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	2,628,335,131	1,489,467,608	56.7	46.8
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire .....	2,831,405	8,259,947	7,818,401	
2. Allied Lines .....	2,644,301	8,133,560	7,198,915	
3. Farmowners multiple peril .....	44,200,693	141,839,146	133,682,832	
4. Homeowners multiple peril .....	46,897,909	143,125,277	142,532,517	
5. Commercial multiple peril .....	51,922,963	162,319,509	177,240,792	
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....	5,484,176	36,057,488	61,284,042	
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....	4,465	5,198	2,682	
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	742,860	2,212,988	1,994,269	
13. Group accident and health .....	8,696,344	21,937,230	14,408,304	
14. Credit accident and health .....				
15. Other accident and health .....	144,024	192,092	.258,206	
16. Workers' compensation .....	15,157,150	51,209,370	50,915,280	
17.1 Other liability - occurrence .....	38,042,881	104,284,792	106,623,907	
17.2 Other liability - claims-made .....	452,472	1,505,208	1,663,339	
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	1,570,004	4,655,396	4,357,971	
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	327,521,763	999,931,097	1,091,888,490	
19.3,19.4 Commercial auto liability .....	50,518,617	165,574,678	178,336,199	
21. Auto physical damage .....	242,918,085	736,651,954	787,331,892	
22. Aircraft (all perils) .....				
23. Fidelity .....	284,693	873,512	.932,920	
24. Surety .....	2,733,325	7,796,188	7,910,897	
26. Burglary and theft .....	609,220	1,756,931	1,613,418	
27. Boiler and machinery .....	1,489,559	4,648,661	4,847,116	
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	844,866,909	2,602,970,222	2,769,842,389	
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2008 + Prior .....	1,862,037	1,228,700	3,090,737	740,775	20,865	761,640	1,346,516	21,032	827,316	2,194,864	225,254	(359,487)	(134,233)
2. 2009 .....	1,027,629	715,044	1,742,673	516,224	14,794	531,018	681,556	32,724	422,052	1,136,332	170,151	(245,474)	(75,323)
3. Subtotals 2009 + Prior .....	2,889,666	1,943,744	4,833,410	1,256,999	35,659	1,292,658	2,028,072	53,756	1,249,368	3,331,196	395,405	(604,961)	(209,556)
4. 2010 .....	1,691,823	1,672,096	3,363,919	1,263,540	174,726	1,438,266	981,257	115,229	742,357	1,838,843	552,974	(639,784)	(86,810)
5. Subtotals 2010 + Prior .....	4,581,489	3,615,840	8,197,329	2,520,539	210,385	2,730,924	3,009,329	168,985	1,991,725	5,170,039	948,379	(1,244,745)	(296,366)
6. 2011 .....	XXX	XXX	XXX	XXX	4,452,443	4,452,443	XXX	1,443,991	1,455,568	2,899,559	XXX	XXX	XXX
7. Totals .....	4,581,489	3,615,840	8,197,329	2,520,539	4,662,828	7,183,367	3,009,329	1,612,976	3,447,293	8,069,598	948,379	(1,244,745)	(296,366)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 20.7	2. (34.4)	3. (3.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.8)

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

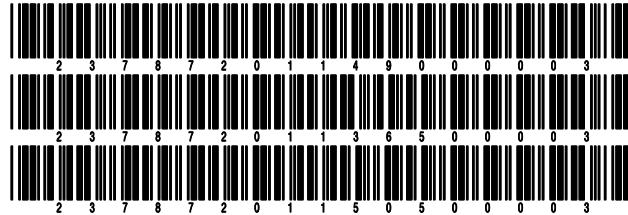
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Deposits and prepaid assets .....	176,457,025	176,457,025		
2505. Other assets nonadmitted .....	82,324,225	82,324,225		
2506. Equities and deposits in pools and associations .....	158,475,547		158,475,547	150,755,181
2507. State surcharge / recoupment receivables .....	5,605,631		5,605,631	7,870,342
2597. Summary of remaining write-ins for Line 25 from overflow page	422,862,428	258,781,250	164,081,178	158,625,523

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. SRP - additional minimum liabilities .....	2,748,415	2,748,415
2505. Reserve for state escheat payments .....	45,582,672	45,209,655
2506. Deferred investment income .....	2,999,196	4,157,358
2507. Loss based assessment payables .....	8,868,723	8,868,723
2508. Pooling expense payables .....	157,599,847	186,823,572
2509. Escrow liabilities .....	21,254,576	8,137,683
2510. Accrued interest payable on surplus notes .....	13,200,000	
2597. Summary of remaining write-ins for Line 25 from overflow page	252,253,429	255,945,406

Additional Write-ins for Statement of Income Line 37

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. SSAP 10 DTA .....	66,539,578	43,230,432	60,321,594
3705. Tax prior period adjustment .....			(7,939,750)
3797. Summary of remaining write-ins for Line 37 from overflow page	66,539,578	43,230,432	52,381,844

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	518,823,529	538,140,163
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	61,384,681	12,200,957
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	194,578	247,074
4. Total gain (loss) on disposals	847,531	(1,676,126)
5. Deduct amounts received on disposals	5,969,630	1,612,438
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	20,081,937	28,476,101
8. Deduct current year's depreciation	555,198,752	518,823,529
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)		
10. Deduct total nonadmitted amounts	555,198,752	518,823,529
11. Statement value at end of current period (Line 9 minus Line 10)		

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	674,454,634	736,877,428
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	34,104,945	108,507,664
2.2 Additional investment made after acquisition	5,454,415	11,599,966
3. Capitalized deferred interest and other	814,364	371,038
4. Accrual of discount	7,359,299	8,091,311
5. Unrealized valuation increase (decrease)	2,439,002	(3,856,456)
6. Total gain (loss) on disposals	8,228,320	6,168,905
7. Deduct amounts received on disposals	164,469,950	186,025,204
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	4,562,404	7,280,016
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	563,822,625	674,454,634
12. Total valuation allowance	(10,190,661)	(13,427,418)
13. Subtotal (Line 11 plus Line 12)	553,631,964	661,027,216
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	553,631,964	661,027,216

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,605,173,063	2,254,900,519
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	570,985,948	321,207,760
2.2 Additional investment made after acquisition	271,817,190	425,684,185
3. Capitalized deferred interest and other	(12,433,858)	(8,675,479)
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	167,484,742	18,083,743
6. Total gain (loss) on disposals	18,202,665	17,994,449
7. Deduct amounts received on disposals	347,035,158	309,963,274
8. Deduct amortization of premium and depreciation	75,461,646	109,943,456
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	32,313,120	4,115,384
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,166,419,826	2,605,173,063
12. Deduct total nonadmitted amounts	48,418,721	47,190,477
13. Statement value at end of current period (Line 11 minus Line 12)	3,118,001,105	2,557,982,586

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	17,080,796,880	15,826,357,343
2. Cost of bonds and stocks acquired	602,825,737	2,181,926,861
3. Accrual of discount	18,529,909	31,657,515
4. Unrealized valuation increase (decrease)	190,201,462	692,297,852
5. Total gain (loss) on disposals	81,880,669	33,905,570
6. Deduct consideration for bonds and stocks disposed of	2,120,348,298	1,608,835,339
7. Deduct amortization of premium	28,060,979	41,034,815
8. Total foreign exchange change in book/adjusted carrying value	(723,611)	1,046,544
9. Deduct current year's other than temporary impairment recognized	6,926,895	36,524,651
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	15,818,174,874	17,080,796,880
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	15,818,174,874	17,080,796,880

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a) .....	7,663,629,368	54,811,736	617,087,591	15,243,429	7,786,921,392	7,663,629,368	7,116,596,942	7,917,370,521
2. Class 2 (a) .....	1,372,929,902	18,143,535	70,278,437	(3,140,054)	1,472,813,819	1,372,929,902	1,317,654,946	1,546,313,512
3. Class 3 (a) .....	313,447,583	45,712,134	13,735,016	(28,386,206)	372,795,591	313,447,583	317,038,495	378,460,749
4. Class 4 (a) .....	131,862,856	11,505,955	8,160,418	(1,545,226)	175,357,991	131,862,856	133,663,167	211,461,978
5. Class 5 (a) .....	76,046,498	348,791	9,079,796	(24,085,025)	44,339,104	76,046,498	43,230,468	49,554,488
6. Class 6 (a) .....	32,638,370	149,889	12,355,573	19,912,143	26,775,073	32,638,370	40,344,829	28,934,841
7. Total Bonds .....	9,590,554,577	130,672,040	730,696,831	(22,000,939)	9,879,002,970	9,590,554,577	8,968,528,847	10,132,096,089
<b>PREFERRED STOCK</b>								
8. Class 1 .....								
9. Class 2 .....	2,828,000			15,000	2,813,000	2,828,000	2,843,000	3,198,000
10. Class 3 .....	88,197			1,653	83,840	88,197	89,850	78,581
11. Class 4 .....	18,000				21,100	18,000	18,000	21,100
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....	2,934,197			16,653	2,917,940	2,934,197	2,950,850	3,297,681
15. Total Bonds and Preferred Stock .....	9,593,488,774	130,672,040	730,696,831	(21,984,286)	9,881,920,910	9,593,488,774	8,971,479,697	10,135,393,770

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 205,413,045 ; NAIC 2 \$ ; NAIC 3 \$ ;

NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

SI02

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	640,110,432	XXX	640,110,432	27,302	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	542,020,842	1,185,215,570
2. Cost of short-term investments acquired .....	13,307,390,377	9,777,991,007
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	13,209,300,787	10,421,185,735
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	640,110,432	542,020,842
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	640,110,432	542,020,842

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) .....	102,623,421
2. Cost Paid/(Consideration Received) on additions .....	
3. Unrealized Valuation increase/(decrease) .....	(107,831,542)
4. Total gain (loss) on termination recognized .....	(105,035)
5. Considerations received/(paid) on terminations .....	
6. Amortization .....	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	
8. Total foreign exchange change in Book/Adjusted Carrying Value .....	(255,268)
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8) .....	(5,568,424)
10. Deduct nonadmitted assets .....	
11. Statement value at end of current period (Line 9 minus Line 10) .....	(5,568,424)

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year .....	(11,604,808)
2. Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote) .....	63,566,531
3.1 Change in variation margin on open contracts .....	(56,361,835)
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 16, current year to date minus .....	(28,690,077)
3.24 Section 1, Column 16, prior year .....	27,671,758
(56,361,835) .....	(56,361,835)
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Variation margin on terminated contracts during the year .....	(167,132,914)
4.2 Less:	
4.21 Amount used to adjust basis of hedged item .....	
4.22 Amount recognized .....	(167,132,914)
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Recognized .....	
5.2 Used to adjust basis of hedged items .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	51,961,722
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	51,961,722

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## **SCHEDULE DB - PART C - SECTION 1**

## Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
34540@AC8	Fixed rate note tied to Ford Motor Credit through a credit default swap	3	5,000,000	4,993,455	5,146,773	08/15/2007	09/20/2012	Credit Default Swap; Protection Sold		152,858	161571-BN-3	Chase Issuance TrFit Rt Ser 2006-A8 Cl A8Fit % Due 2/16/2016 Mo-15	1	4,993,455	4,993,915
34540@AA2	Fixed rate note tied to Ford Motor Credit through a credit default swap	3	5,000,000	4,993,455	5,196,773	11/15/2007	12/20/2012	Credit Default Swap; Protection Sold		202,858	161571-BN-3	Chase Issuance TrFit Rt Ser 2006-A8 Cl A8Fit % Due 2/16/2016 Mo-15	1	4,993,455	4,993,915
161571A*5	Fixed rate note tied to Boeing through a credit default swap	1	10,000,000	10,000,000	9,898,405	02/20/2008	03/20/2013	Credit Default Swap; Protection Sold		51,985	161571-CC-6	Chase Issuance TrFit Rt Ser 2007-A12 Cl A12Fit % Due 8/15/2019 Mo-15	1	10,000,000	9,846,420
99999999 - Totals				19,986,910	20,241,951	XXX	XXX	XXX		407,701	XXX	XXX	XXX	19,986,910	19,834,250

GO/5

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 2**

## Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....	3	19,982,493	3	19,983,946	3	19,985,434			3	19,982,493
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	1,453	XXX	1,488	XXX	1,474	XXX	XXX	XXX	4,415
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX									
7. Ending Inventory	3	19,983,946	3	19,985,434	3	19,986,908			3	19,986,908

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

## Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14.....	(5,568,427)
2. Part B, Section 1, Column 14 .....	63,566,531
3. Total (Line 1 plus Line 2) .....	57,998,104
4. Part D, Column 5 .....	192,273,540
5. Part D, Column 6 .....	(134,275,438)
6. Total (Line 3 minus Line 4 minus Line 5) .....	2

## Fair Value Check

7. Part A, Section 1, Column 16 .....	(8,590,715)
8. Part B, Section 1, Column 13 .....	63,566,531
9. Total (Line 7 plus Line 8) .....	54,975,816
10. Part D, Column 8 .....	191,530,646
11. Part D, Column 9 .....	(136,554,830)
12 Total (Line 9 minus Line 10 minus Line 11) .....	

## Potential Exposure Check

13. Part A, Section 1, Column 21 .....	48,489,590
14. Part B, Section 1, Column 19 .....	34,112,000
15. Part D, Column 11 .....	82,601,591
16. Total (Line 13 plus Line 14 minus Line 15) .....	(1)

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of cash equivalents acquired .....		
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

NONE

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## **SCHEDULE A - PART 2**

## Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location			4	5	6	7	8	9
	2	3	Date Acquired						
Description of Property	City	State							
1100 Walnut St Garage .....	Des Moines .....	Iowa .....	04/30/2001 .....			6,149,421 .....		5,563,691 .....	.31 .....
1100 Locust .....	Des Moines .....	Iowa .....	04/30/2001 .....			152,079,135 .....		99,221,782 .....	9,981 .....
1 parcel bounded by Nationwide Blvd., High, Chestnut and Front Sts. ....	Columbus .....	Ohio .....	01/01/1976 .....			124,181,404 .....		78,653,877 .....	2,710,266 .....
Data Center North .....	Lewis Center .....	Ohio .....	06/30/1986 .....			63,337,721 .....		35,917,017 .....	577,686 .....
Training Ctr., Powell Rd & US 23, totaling 39,172 sq ft .....	Lewis Center .....	Ohio .....	01/01/1960 .....			23,076,460 .....		13,987,537 .....	29,122 .....
280 Plaza N High St .....	Columbus .....	Ohio .....	01/01/1996 .....			26,900,342 .....		20,293,739 .....	5,326,705 .....
215 N. Front St .....	Columbus .....	Ohio .....	01/01/1998 .....			19,235,485 .....		14,601,825 .....	.5,200 .....
Plaza 3 and Atrium .....	Columbus .....	Ohio .....	01/01/1989 .....			116,600,880 .....		75,630,683 .....	1,196,173 .....
Airport Hangar Building .....	Columbus .....	Ohio .....	01/01/2002 .....			14,148,487 .....		9,741,039 .....	.76,643 .....
New Albany Land, lot 45 .....	New Albany .....	Ohio .....	11/25/2008 .....			5,000,060 .....		29,580,317 .....	10,845,263 .....
800 Graves Mill .....	Lynchburg .....	Virginia .....	01/01/1981 .....			9,274,207 .....		4,943,916 .....	.76,370 .....
1000 Nationwide .....	Harrisburg .....	Pennsylvania .....	01/01/1980 .....			17,998,915 .....		6,948,777 .....	.89,820 .....
4401 Creedmoor .....	Raleigh .....	North Carolina .....	01/01/1987 .....			10,903,237 .....		3,864,857 .....	.16,995 .....
3300 SW Williston .....	Gainesville .....	Florida .....	01/01/1979 .....			9,614,259 .....		5,332,366 .....	.451,653 .....
Gainey II - 8877 N. Gainey Center Drive, Scottsdale, AZ .....	Scottsdale .....	Arizona .....	07/31/2007 .....			27,485,668 .....		(886,115) .....	.53,240 .....
1000 Market NE .....	Canton .....	Ohio .....	01/01/1981 .....			22,393,959 .....		11,038,224 .....	.24,620 .....
151, Hyatt Resort Dr, Rogers Road .....	San Antonio .....	Texas .....	02/24/2011 .....			11,635,185 .....		20,593,062 .....	4,650,805 .....
Other Aggregate .....									.10,000 .....
Aggregate encumbrances .....								65,767 .....	
<b>0199999. Acquired by Purchase</b> .....						660,014,825 .....		65,767 .....	435,024,594 .....
225 North Front St., Parking Garage .....	Columbus .....	Ohio .....	01/01/1980 .....			26,630,901 .....		18,907,374 .....	.193,730 .....
N. Front St., Parking Garage .....	Columbus .....	Ohio .....	01/01/1998 .....			14,471,037 .....		6,730,660 .....	.93,730 .....
<b>0299999. Acquired by Internal Transfer</b> .....						41,101,938 .....			25,638,034 .....
<b>0399999 - Totals</b> .....						701,116,763 .....		65,767 .....	460,662,628 .....
									26,130,853 .....

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## **SCHEDULE A - PART 3**

## Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

Cost      Branches      Year      ciation      Recognized

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	State						
00-1000634	SALT LAKE CITY	UT		.09/29/2011	.8.020	2,661,486		4,999,999
00-1100474	SOUTHGATE	MI		.09/29/2011	4.750	3,888,597		17,250,000
00-1100815	NAPLES	FL		.09/29/2011	5.830	770,518		1,690,000
00-1101537	SPRINGFIELD	VA		.09/29/2011	2.000	7,418,317		19,670,000
0599999. Mortgages in good standing - Commercial mortgages-all other						14,738,917		43,609,999
00-1101730	DALLAS	TX		.12/31/2010	.11.000		236,079	.46,200,000
00-1101731	DALLAS	TX		.12/31/2010	.11.000		196,122	
00-1101732	HOUSTON	JX		.12/31/2010	.11.000		204,148	
00-1101770	GRAPEVINE	TX		.07/01/2011	12.500	2,264,918	1,086,909	
00-1101773	RALEIGH	NC		.08/09/2011	13.500	2,157,298	1,936,984	.57,000,000
0699999. Mortgages in good standing - Mezzanine Loans						4,422,216	3,660,242	103,200,000
0899999. Total Mortgages in good standing						19,161,133	3,660,242	146,809,999
1699999. Total - Restructured Mortgages								
00-1101768	NAPLES	FL		.09/29/2011	.10.830	14,811		1,690,000
2199999. Mortgages with overdue interest over 90 days-Commercial mortgages-all other						14,811		1,690,000
2499999. Total - Mortgages with overdue interest over 90 days						14,811		1,690,000
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						19,175,944	3,660,242	148,499,999

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)	13 Total Foreign Exchange Change in Book Value					
00-1000654	STUART	FL		.10/18/2001	.08/12/2011	3,506,901							3,469,507	.3,469,507			
00-1000827	LEXINGTON	KY		.01/31/2002	.07/11/2011	3,510,005							3,472,428	.3,472,428			
00-1100086	WOODINVILLE	WA		.08/12/2003	.07/13/2011	1,000,000							1,000,000	.1,000,000			
00-1101088	MIDDLETON	CT		.12/21/2005	.09/01/2011	14,620,356							14,526,967	.14,526,967			
00-1101089	MIDDLETON	CT		.12/21/2005	.09/01/2011	14,547,716							14,454,791	.14,454,791			
00-1101120	HOPKINS	MN		.02/16/2006	.08/05/2011	3,419,995							3,365,891	.3,365,891			
00-1101363	PLANT CITY	FL		.12/21/2006	.08/05/2011	3,265,014							3,239,454	.3,239,454			
00-9000103	NEWPORT	DE		.08/01/2001	.07/27/2011	563,617							540,721	.540,721			
0199999. Mortgages closed by repayment						44,433,604							44,069,759	.44,069,759			
00-1101391	JACKSONVILLE	FL		.05/01/2007		10,111,697							23,945	.23,945			
00-1101392	JACKSONVILLE	FL		.03/02/2007		16,971,643							179,098	.179,098			
00-1101438	JACKSONVILLE	FL		.03/02/2007		7,834,301							71,934	.71,934			
00-1000038	VISTA	CA		.08/31/2000		899,145							15,531	.15,531			
00-1000127	LOVELAND	OH		.03/22/2000		252,188							43,860	.43,860			
00-1000267	RICHMOND	VA		.11/14/2000		568,131							25,733	.25,733			
00-1000391	BROOKLYN	OH		.01/11/2001		3,519,927							58,014	.58,014			
00-1000449	EAST MEADOW	NY		.12/29/2000		3,851,428							33,763	.33,763			
00-1000450	MIDLAND PARK	NJ		.12/29/2000		3,670,746							32,269	.32,269			
00-1000460	PORT RICHEY	FL		.03/07/2001		2,287,113							22,376	.22,376			
00-1000508	PLANO	TX		.03/06/2001		2,381,089							111,026	.111,026			
00-1000570	WEST PALM BEACH	FL		.06/20/2001		1,005,972							38,192	.38,192			
00-1000617	LEWIS CENTER	OH		.12/27/2001		3,272,428							28,676	.28,676			
00-1000645	KNOXVILLE	TN		.08/15/2001		1,999,660							21,784	.21,784			
00-1000651	HUDSON	FL		.12/13/2001		2,506,933							39,150	.39,150			

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consider- ation	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)	13 Total Foreign Exchange Change in Book Value					
00-1000714	CLOSTER	NJ		11/08/2001		1,818,766								27,544	27,544		
00-1000791	MILWAUKEE	WI		12/17/2001		713,984								14,314	14,314		
00-1000799	TEMPE	AZ		02/01/2002		1,638,786								14,301	14,301		
00-1000802	TEMPE	AZ		02/01/2002		1,638,786								14,301	14,301		
00-1000804	DAVENPORT	IA		02/14/2002		2,168,973								33,143	33,143		
00-1000869	CINCINNATI	OH		03/13/2002		351,786								10,276	10,276		
00-1000897	FOUNTAIN INN	SC		03/29/2002		1,570,150								10,467	10,467		
00-1000926	MARIETTA	GA		12/23/2002		1,420,532								11,774	11,774		
00-1000934	VISTA	CA		04/18/2002		1,077,286								11,276	11,276		
00-1000969	NORTH BERGEN	NJ		05/31/2002		1,889,325								15,079	15,079		
00-1000999	AURORA	CO		03/03/2004		2,531,391								10,139	10,139		
00-1001038	ITHACA	NY		10/01/2002		9,167,915								43,902	43,902		
00-1001063	OCEOLA TOWNSHIP	MI		03/14/2003		1,493,490								12,251	12,251		
00-1001090	MASON	OH		12/20/2002		8,346,706								47,389	47,389		
00-1001099	SENECA	SC		11/01/2002		3,465,104								45,416	45,416		
00-1001106	PLYMOUTH	MI		11/13/2002		1,240,593								10,691	10,691		
00-1001152	DALLAS	TX		12/20/2002		3,529,108								24,804	24,804		
00-1001164	CHESTERFIELD	VA		11/20/2002		5,231,937								30,942	30,942		
00-1001203	NILES	IL		12/30/2002		2,631,989								15,077	15,077		
00-1001310	SOLON	OH		04/28/2003		1,188,142								33,706	33,706		
00-1001328	MILFORD	OH		08/29/2003		1,664,512								14,459	14,459		
00-1100028	NEW YORK	NY		08/07/2003		4,527,637								31,864	31,864		
00-1100045	RANCHO BERNARDO	CA		07/24/2003		1,252,565								10,681	10,681		
00-1100064	SAN MATEO	CA		08/06/2003		831,305								7,256	7,256		
00-1100073	SAN FRANCISCO	CA		08/06/2003		825,718								7,410	7,410		
00-1100074	SAN DIEGO	CA		08/07/2003		830,542								7,277	7,277		
00-1100106	WINTERPARK	FL		01/29/2004		3,403,742								62,203	62,203		
00-1100107	WINTERPARK	FL		11/24/2004		2,919,591								50,908	50,908		
00-1100109	MILFORD	OH		09/23/2003		676,385								18,214	18,214		
00-1100112	JUPITER	FL		11/26/2003		2,684,353								14,270	14,270		
00-1100121	WAYNE	NJ		12/01/2003		1,552,440								20,375	20,375		
00-1100132	BRIGHTON	MI		10/09/2003		1,700,343								13,610	13,610		
00-1100159	WOODLAWN	MD		02/27/2004		1,273,066								10,432	10,432		
00-1100217	LAS VEGAS	NV		12/30/2003		1,831,432								14,592	14,592		
00-1100220	RENTON	WA		01/14/2004		4,477,164								23,966	23,966		
00-1100225	EDGEWATER	NJ		12/17/2003		6,040,433								22,749	22,749		
00-1100230	LAKE OSWEGO	OR		01/14/2004		1,790,866								9,586	9,586		
00-1100232	RIALTO	CA		11/21/2003		501,200								4,141	4,141		
00-1100243	ALBUQUERQUE	NM		01/29/2004		847,179								6,965	6,965		
00-1100245	INDIANAPOLIS	IN		12/23/2003		2,752,788								14,931	14,931		
00-1100246	INDIANAPOLIS	IN		12/29/2003		5,505,576								29,861	29,861		
00-1100266	CLARKSVILLE	IN		03/25/2004		8,177,969								130,847	130,847		
00-1100267	LEXINGTON	KY		12/15/2003		1,710,220								13,370	13,370		
00-1100270	NEW BEDFORD	MA		12/03/2003		3,400,181								18,075	18,075		
00-1100291	TROY	MI		02/06/2004		2,682,426								35,619	35,619		
00-1100512	MESA	AZ		08/24/2004		2,271,844								10,879	10,879		
00-1100565	MEMPHIS	TN		11/24/2004		1,391,272								8,044	8,044		
00-1100570	FT. THOMAS	KY		09/21/2004		1,965,811								15,222	15,222		
00-1100583	BOSTON	MA		09/27/2004		4,365,033								31,720	31,720		
00-1100597	MENTOR	OH		11/18/2004		886,103								10,844	10,844		
00-1100606	REDONDO BEACH	CA		12/22/2004		2,771,893								16,964	16,964		
00-1100638	FARMINGTON HILLS	MI		11/03/2004		1,285,107								10,556	10,556		
00-1100645	THOUSAND OAKS	CA		11/18/2004		17,464,196								98,656	98,656		
00-1100664	KNOXVILLE	TN		12/10/2004		858,112								9,382	9,382		
00-1100678	MOKENA	IL		11/22/2004		1,734,030								13,446	13,446		
00-1100682	MENLO PARK	CA		07/10/2004		3,462,420								35,684	35,684		
00-1100696	KANSAS CITY	MO		11/22/2004		2,153,445								15,309	15,309		
00-1100733	WEST VAIL	CO		03/24/2005		2,273,558								7,866	7,866		
00-1100740	TAMPA	FL		02/25/2005		1,635,162								19,276	19,276		
00-1100762	BEAVERTON	OR		06/21/2005		4,572,608								23,441	23,441		
00-1100770	KANSAS CITY	MO		03/28/2005		1,011,494								12,099	12,099		

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consider- ation	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)	13 Total Foreign Exchange Change in Book Value					
00-1100828	VARIOUS CITIES	TN		.07/08/2005		4,355,139							49,079	49,079			
00-1100844	ORLAND PARK	IL		.07/22/2005		824,170							9,728	9,728			
00-1100865	ANN ARBOR	MI		.07/20/2005		3,524,511							26,414	26,414			
00-1100879	SALT LAKE CITY	UT		.10/28/2005		1,776,629							12,961	12,961			
00-1100886	NEW ALBANY	IN		.08/18/2005		2,210,292							16,346	16,346			
00-1100904	DENVER	CO		.08/29/2005		2,638,084							13,324	13,324			
00-1100905	AUSTIN	TX		.07/07/2005		1,492,785							5,630	5,630			
00-1100927	ANN ARBOR	MI		.08/09/2005		1,826,737							9,669	9,669			
00-1100932	BELLEVUE	WA		.08/30/2005		2,703,310							19,568	19,568			
00-1100934	CARMEL	IN		.10/13/2005		1,643,581							48,740	48,740			
00-1100947	ELDERSBURG	MD		.08/31/2005		1,943,791							14,437	14,437			
00-1100952	KANSAS CITY	KS		.08/18/2005		3,389,878							25,759	25,759			
00-1100958	JANESVILLE	WI		.11/01/2005		837,980							9,433	9,433			
00-1100962	SAN FRANCISCO	CA		.09/15/2005		1,238,119							9,224	9,224			
00-1100970	DENVER	CO		.09/26/2005		7,872,066							39,108	39,108			
00-1100989	BRIDGETON	MO		.10/13/2005		1,091,660							12,174	12,174			
00-1100993	TALLAHASSEE	FL		.10/11/2005		6,608,609							48,917	48,917			
00-1100998	OXNARD	CA		.10/11/2005		978,216							7,082	7,082			
00-1101004	REDLANDS	CA		.10/18/2005		1,779,404							12,839	12,839			
00-1101012	LEXINGTON	KY		.11/30/2005		2,082,702							24,052	24,052			
00-1101027	KING OF PRUSSIA	PA		.11/18/2005		4,852,365							20,050	20,050			
00-1101199	CHARLOTTE	NC		.05/23/2006		4,907,096							1,523	1,523			
00-1101344	TAMPA	FL		.11/21/2006		12,202,597							45,380	45,380			
00-1101437	STAMFORD	CT		.03/01/2007		17,617,090							368,167	368,167			
00-1101628	FORTH WORTH	TX		.11/21/2007		3,081,154							74,975	74,975			
00-1101654	BENBROOK	TX		.09/17/2008		2,920,830							180,353	180,353			
00-1101655	LOS ANGELES	CA		.10/30/2008		694,126							29,114	29,114			
03-0307261	GAINESVILLE	FL		.08/11/1995		1,590,980							23,301	23,301			
03-0312086	TALLAHASSEE	FL		.09/22/1999		4,891,502							31,465	31,465			
03-4002230	CLEARWATER	FL		.09/22/1999		6,778,309							614,041	614,041			
0299999. Mortgages with partial repayments						338,562,583							3,918,040	3,918,040			
0599999 - Totals						382,996,187							47,987,799	47,987,799			

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
	Cyprum Investors III, LP(fka KPP Investors III) .....	Cleveland .....	OH .....	KPP III Management LLC .....		12/29/2006 .....	2 .....		171,403 .....		6,376,044 .....	15.640 .....
	Kayne Anderson Mezzanine Partners (QP) L.P. ....	New York .....	NY .....	New York Life Investment .....		08/31/2010 .....			1,462,500 .....		17,042,110 .....	0.170 .....
	New York Life Investment Management Mezzanine Partners II .....	New York .....	NY .....			10/31/2007 .....	2 .....		75,993 .....			2,500 .....
	Newstone Capital Partners II, LP .....	Los Angeles .....	CA .....	Newstone Partners, LP .....		12/29/2010 .....		3,193,859 .....			18,502,554 .....	0.040 .....
	Newstone Capital Partners, LP .....	Los Angeles .....	CA .....			05/31/2007 .....			947,742 .....		477,218 .....	1.730 .....
	Prudential Capital Partners II, LP .....	Chicago .....	JL .....	Stetson Street Partners, L.P. ....		04/28/2005 .....	2 .....		59,044 .....		.726,666 .....	1.290 .....
	Prudential Capital Partners III .....	Chicago .....	JL .....	Prudential Capital Partner, LP .....		10/15/2008 .....			197,827 .....		3,051,309 .....	1.760 .....
	TCW Crescent Mezzanine III .....	Los Angeles .....	CA .....	TCW/Crescent Mezzanine III, LLC .....		10/01/2002 .....	2 .....		14,348 .....			0.890 .....
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated								3,193,859 .....	2,928,857 .....		46,175,901 .....	XXX .....
	Comvest Investment Partners IV, LP .....	Dallas .....	TX .....	EnCap Equity fund VII, LP .....		07/29/2011 .....		4,439,460 .....			25,616,540 .....	5.200 .....
	EnCap Energy Capital Fund VII, L.P. ....					09/28/2007 .....	3 .....		973,730 .....		8,969,048 .....	1.560 .....
	EnCap Energy VIII LP .....					12/15/2010 .....			583,164 .....		18,475,693 .....	0.010 .....
	Energy Spectrum Partners V, LP .....	Dallas .....	TX .....	Energy Spectrum Partners V LP .....		12/01/2007 .....	3 .....		64,630 .....		3,294,395 .....	2.450 .....
	Energy Spectrum VI, L.P. ....					02/28/2011 .....			300,000 .....		29,126,761 .....	3.000 .....
	Fox Paine Capital Fund II, LP .....	Foster City .....	CA .....	Fox Paine Capital International GP, LP .....		12/31/2000 .....	3 .....		23,780 .....		2,451,548 .....	0.870 .....
	Global Infrastructure Partners .....	New York .....	NY .....	Global Infrastructure .....		12/14/2007 .....			(38,164) .....		5,379,636 .....	0.000 .....
	HarborVest Partners VI - Buyout Partnership Fund, LP .....	New York .....	NY .....	HarborVest Partners VI - Buyout Partnership Associates LLC .....		12/31/2000 .....	1 .....		7,500 .....		.82,500 .....	0.140 .....
	HarborVest Partners VI - Partnership Fund, LP .....	New York .....	NY .....	HarborVest Partners VI - Partnership Associates LLC .....		12/31/2000 .....			17,500 .....		.105,000 .....	0.130 .....
	Highland Capital Partners VII, LP .....	Lexington .....	MA .....	Highland Capital Partners .....		10/28/2005 .....	1 .....		75,000 .....		1,037,500 .....	0.630 .....
	Lovell Minnick Equity Partners III LP .....	El Segundo .....	CA .....			09/26/2008 .....			496,517 .....		13,629,852 .....	6.200 .....
	Nationwide Alternative Investments LLC .....	Columbus .....	OH .....	Nationwide Alternative Investment LLC .....		06/30/2007 .....			2,500,000 .....		36,278,900 .....	100.000 .....
	Nationwide Private Equity Fund, LLC .....	Columbus .....	OH .....	Nationwide Private Equity Fund LLC .....		10/14/2004 .....	3 .....		17,875,231 .....		230,212,868 .....	100.000 .....
	NCT Ventures Fund I LP .....	Columbus .....	OH .....	NCT GP I .....		06/20/2008 .....			204,822 .....		1,188,107 .....	25.450 .....
	Paine and Partners Capital Fund III, LP(fka Fox Paine Capital Fund III) .....	Foster City .....	CA .....	Fox Paine Capital Fund III GP, LP .....		08/15/2006 .....	3 .....		186,611 .....		5,609,687 .....	1.200 .....
	Silver Lake Partners II, LP .....	Menlo Park .....	CA .....	Silver Lake Technology Associates II, LLC .....		07/28/2004 .....	3 .....		105 .....		1,734,163 .....	0.420 .....
	Silver Lake Partners III, LP .....	Menlo Park .....	CA .....	Silver Lake Technology Associates III, LP .....		12/19/2006 .....	3 .....		1,155,921 .....		15,064,173 .....	0.440 .....
	Trident IV, LP .....	Greenwich .....	CT .....	Trident IV, LP .....		05/21/2007 .....	3 .....		482,615 .....		3,656,072 .....	1.970 .....
	Trident V, LP .....	Greenwich .....	CT .....			12/20/2010 .....			(201,409) .....		11,988,153 .....	0.420 .....
	Yukon Capital Partners, LP .....	Wilmington .....	DE .....	Yukon Partners, LLC .....		06/15/2011 .....			(37,278) .....		32,687,548 .....	0.000 .....
1599999. Joint Venture Interests - Common Stock - Unaffiliated								5,285,346 .....	23,824,389 .....		446,588,144 .....	XXX .....
	Arvada Ridge, LLC .....											100.000 .....
	Blue Vista Sponsor Equity Fund II, LLC .....	Chicago .....	JL .....	Blue Vista Capital Management LLC .....		08/01/2007 .....			2,688,895 .....		4,910,689 .....	10.340 .....
	Crow Holdings Realty Partners V, L.P. ....	Dallas .....	SD .....	Crow Holdings Realty .....		01/14/2008 .....			6,042,030 .....		13,174,486 .....	3.200 .....
	Metropolitan Real Estate Partners V, L.P. ....	NY .....	JL .....	Metropolitan Partners V .....		04/16/2007 .....			907,500 .....		7,177,500 .....	9.180 .....
	Wrightwood Capital High Yield Partners II .....	Chicago .....		Wrightwood Capital High Yield Partners II GP, LLC .....		10/10/2008 .....			5,760,174 .....		6,433,708 .....	8.230 .....
1799999. Joint Venture Interests - Real Estate - Unaffiliated								13,396,794 .....	15,398,599 .....		31,696,383 .....	XXX .....
	Nationwide Realty Investors, LLC .....	Columbus .....	OH .....	Nationwide Realty Investors, LLC .....		12/31/2000 .....			16,150,000 .....			.95.000 .....
	Nationwide Tax Credit Partners 2009-G .....					09/30/2011 .....			1,000 .....			0.000 .....
	NW REI, LLC .....	Columbus .....	OH .....	NW REI, LLC .....		02/08/2008 .....			3,432,827 .....			100.000 .....
1899999. Joint Venture Interests - Real Estate - Affiliated								1,000 .....	19,582,827 .....			XXX .....
	NII Corp Unsecured Note (Olcantangy RE) .....	Columbus .....	OH .....						3,253,468 .....			100.000 .....
2699999. Non-collateral Loans - Affiliated									3,253,468 .....			XXX .....
	Hudson Housing Tax Credit Fund LII LLC .....	Columbus .....	OH .....	Apollo Housing Capital .....		06/30/2011 .....			4,201,473 .....		2,158,527 .....	49.990 .....
	Nationwide Affordable Housing Fund 32 .....	Columbus .....	OH .....	Apollo Housing Capital .....		09/12/2007 .....			120,570 .....		5,448,186 .....	99.990 .....
	Nationwide Affordable Housing Fund 36 .....	Columbus .....	OH .....	Apollo Housing Capital .....		03/14/2008 .....			1,137,123 .....		2,293,228 .....	99.990 .....
	Nationwide Affordable Housing Fund 38 .....	Columbus .....	OH .....	Apollo Housing Capital .....		07/01/2008 .....			1,666,465 .....		422,253 .....	99.990 .....
	Nationwide Affordable Housing Fund 46 .....					09/15/2011 .....			4,974,944 .....		13,285,572 .....	49.990 .....
	Nationwide Affordable Housing Fund XX - NEF .....	Chicago .....	JL .....	National Equity Fund .....		12/30/2005 .....			12,110 .....			99.990 .....
	Nationwide Ohio ARRA Fund .....	Columbus .....	OH .....	Ohio Equity Fund, Inc. ....		12/18/2009 .....			4,165,520 .....		42,375,933 .....	100.000 .....
	Ohio Equity Fund II LLC .....	Irvine .....	CA .....			09/09/2011 .....			3,808,918 .....			50.000 .....
	WNC Institutional Tax Credit Fund 36 .....	Irvine .....	CA .....	WNC Advisors, LLC .....		08/25/2011 .....			2,564,743 .....		10,627,750 .....	50.000 .....
	WNC Institutional Tax Credit Fund XXIV .....	Irvine .....	CA .....	WNC Advisors, LLC .....		02/14/2007 .....			1,021,763 .....			99.990 .....
	WNC Institutional Tax Credit Fund XVII .....	Irvine .....	CA .....	WNC Advisors, LLC .....		01/23/2008 .....			42,261,910 .....			99.990 .....
2999999. Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								15,550,078 .....	50,385,461 .....		76,611,449 .....	XXX .....
	Mayberry Solar, LLC .....		NC .....						322,742 .....			1,627,258 .....
3199999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									322,742 .....			1,627,258 .....
	Brooke School Investment Fund LLC .....	Boston .....	MA .....	The Corporation Trust Company .....		12/22/2005 .....			20,000 .....		.655,000 .....	99.990 .....
3399999. State Low Income Housing Tax Credit - Unaffiliated									20,000 .....		655,000 .....	XXX .....
	BCCS Investment Fund, LLC .....	Boston .....	MA .....	BCCS, LLC .....		02/21/2008 .....			128,970 .....		1,679,105 .....	100.000 .....

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
ELH Investment Fund LLC .....	Washington .....	Washington, D.C. ....		ELH Investment Fund, LLC .....		02/29/2008			163,438			2,318,939	
The Leaguers Investment Fund LLC .....	Newark .....	N.J. ....		The Leaguers Investment Fund, LLC .....		01/17/2008			233,100			100,000	
3499999. State Low Income Housing Tax Credit - Affiliated									525,508			7,175,071	
3999999. Total - Unaffiliated								37,748,819	92,557,306			603,354,135	
4099999. Total - Affiliated									1,000	23,361,803			7,175,071
4199999 - Totals								37,749,819	115,919,109			610,529,206	

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
Cyprium Investors III, LP (fka KPP Investors III) .....	Cleveland .....	OH			12/29/2006		11,207,258							46,327				.263,545	
Green Mountain Partners III .....	Quechee .....	VT			10/01/2002		12,022,716	(972,569)					(972,569)				.522,784		
Kayne Anderson Mezzanine Partners (QP) L.P. ....					08/31/2010			158,684					158,684				.135,000		
New York Life Investment Management Mezzanine Partners II .....	New York .....	NY			10/31/2007		14,477,334	(239,210)					(239,210)				.2,462,384	.725,955	
Newstone Capital Partners II, LP .....	Los Angeles .....	CA			12/29/2010		11,392,198	(112,341)					(112,341)				.340,537	.123,322	
Newstone Capital Partners, LP .....					05/31/2007		4,884,234	(84,971)					(84,971)				.1,367,393	.360,960	
Northstar Mezzanine Partners III .....	Minneapolis .....	MN			10/01/2002		5,930,714										.38,561	.45,923	
Northstar Mezzanine Partners V, L.P. ....	Minneapolis .....	MN			02/12/2008												.873,094	.155,727	
Northstar Seidler Mezzanine Partners II, LP .....	Minneapolis .....	MN			12/31/2000		1,320,220	.15,497					.15,497				.89		
Prudential Capital Partners II, LP .....	Chicago .....	IL			04/28/2005		8,667,500	341,551					341,551				.352,341	.114,233	
Prudential Capital Partners III .....	Chicago .....	IL			10/15/2008		1,625,317	.65,551					.65,551				.35,102	.119,102	
TCW Crescent Mezzanine III .....	Los Angeles .....	CA			10/01/2002		1,713,793	(67,283)					(67,283)				.13,321	.72,249	
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated							73,241,284	(895,091)					(895,091)				.6,151,742		.1,981,105
1492 Capital LLC .....	Columbus .....	OH			07/23/2008		.24,739,500											.300,080	
Co-Investment Fund, LLC .....	Columbus .....	OH			02/28/2008		1,170,876	(260,606)					(260,606)				.354,403	.301,690	
Crossroads 1997 Buy Out/Mezzanine I, LP .....	Farmington .....	CT			12/31/2000		.864,156	(24,112)					(24,112)				.303,236	.7,514	
Crossroads 1997 European Private Equity I, L.P. ....	Farmington .....	CT			12/31/2000		.636,616	.40,280					.40,280				.222,750		
Crossroads 1997 Venture Capital I, LP .....	Farmington .....	CT			12/31/2000		5,773,787	.232,576					.232,576				.2,470,605		
EnCap Energy Capital Fund IV, LP .....	Dallas .....	TX			12/20/2001		.737,767	(71,333)					(71,333)				.78,927		
EnCap Energy Capital Fund VII, L.P. ....	Dallas .....	TX			09/28/2007		9,468,811	.279,737					.279,737				.416,975	.1,687,310	
Energy Spectrum Partners V, LP .....	Dallas .....	TX			12/01/2007		8,356,330	.89,685					.89,685				.75,835		
Global Infrastructure Partners .....	New York .....	NY			12/14/2007		16,983,756	.238,935					.238,935				.411,535	.267,233	
HarborVest Partners VI - Buyout Partnership Fund, LP .....	New York .....	NY			12/31/2000		.823,863	(10,278)					(10,278)				.23,132		
HarborVest Partners VI - Partnership Fund, LP .....	New York .....	NY			12/31/2000		1,891,544	.1,154					.1,154				.31,589	.43,928	
Highland Capital Partners VI, LP .....	Lexington .....	MA			10/22/2001		4,172,156	(1,292,127)					(1,292,127)				.31,589	.47,076	
Lovell Minnick Equity Partners III LP .....	EI Segundo .....	CA			09/26/2008		.15,761	.47,411					.47,411				.500,086	.120,656	
Meritech Capital Partners II, LP .....	Palo Alto .....	CA			12/31/2000		2,317,725	.203,899					.203,899				.195,536	.212,682	
Nationwide Alternative Investments LLC .....	Columbus .....	OH			06/30/2007		16,799,700	.1,171,928					.1,171,928				(70,170)	(150,605)	

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferral Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
	Nationwide Private Equity Fund, LLC .....	Columbus .....	OH .....		10/14/2004 .....		389,334,600 .....	34,015,526 .....					34,015,526 .....		23,875,231 .....					
	Paine and Partners Capital Fund III, LP (fka Fox Paine Capital Fund III) .....	Foster City .....	CA .....		08/15/2006 .....		5,726,786 .....	812,957 .....					812,957 .....		731,300 .....					
	Silver Lake Partners II, LP .....	Menlo Park .....	CA .....		07/28/2004 .....		10,640,308 .....	1,533 .....					1,533 .....		105 .....					
	Silver Lake Partners III, LP .....	Menlo Park .....	CA .....		12/19/2006 .....		12,452,779 .....	4,378,645 .....					4,378,645 .....		484,922 .....				255,023 .....	
	Stonehenge Opportunity Fund, LLC .....	Columbus .....	OH .....		12/31/2000 .....		4,454,425 .....	152,413 .....					152,413 .....		614,059 .....					
	TA IX, LP .....	Boston .....	MA .....		12/31/2000 .....		3,508,757 .....	214,186 .....					214,186 .....		184,320 .....				55,680 .....	
	TA X, LP .....	Boston .....	MA .....		05/27/2004 .....		6,789,764 .....	108,125 .....					108,125 .....						20,491 .....	
	Trident IV, LP .....	Greenwich .....	CT .....		05/21/2007 .....		23,781,840 .....	2,371,546 .....					2,371,546 .....		690,360 .....				457,409 .....	
	Trident V, LP .....	Greenwich .....	CT .....		12/20/2010 .....			(53,884) .....					(53,884) .....		30,109 .....					
	Yukon Capital Partners, LP .....	Wilmington .....	DE .....		06/15/2011 .....		(1,036,490) .....						(1,036,490) .....		604,673 .....					
	ZAIS MATRIX V-B LP .....	Red Bank .....	NJ .....		11/17/2006 .....		5,648,126 .....	13,935 .....					13,935 .....		341,844 .....					
1599999.	Joint Venture Interests - Common Stock - Unaffiliated						557,068,211 .....	41,625,641 .....					41,625,641 .....		32,571,362 .....				3,626,167 .....	
	Nationwide Mutual Capital LLC .....	Columbus .....	OH .....		07/31/2002 .....		12,002,653 .....												1,607,448 .....	
1699999.	Joint Venture Interests - Common Stock - Affiliated						12,002,653 .....												1,607,448 .....	
	Artesa at Quarry Village, LLC .....	San Antonio .....	TX .....		03/07/2007 .....		13,375,991 .....	3,475,980 .....					3,475,980 .....		18,960,913 .....				8,788,387 .....	
	Arvada Ridge, LLC .....	Arvada .....	CO .....		07/15/2011 .....														133,968 .....	
	Bridgepoint Hospitality Holdings LLC .....	Columbus .....	OH .....		12/09/2005 .....		2,683,897 .....	(23,437) .....					(23,437) .....						624,122 .....	
	Crow Holdings Realty Partners V, L.P. .....	Dallas .....	SD .....		01/14/2008 .....		2,076,996 .....	441,943 .....					441,943 .....		235,841 .....					
	Urban America LP .....	New York .....	NY .....		12/26/2001 .....		3,320,897 .....	(65,310) .....					(65,310) .....		62,164 .....					
	US Industrial REIT II .....	Dallas .....	TX .....		03/31/2007 .....		13,422,894 .....	1,744,348 .....					1,744,348 .....		238,144 .....					
	Wrightwood Capital High Yield Partners II .....	Chicago .....	IL .....		10/10/2008 .....		2,604,115 .....	318,826 .....					318,826 .....		776,006 .....					
1799999.	Joint Venture Interests - Real Estate - Unaffiliated						37,484,790 .....	5,892,350 .....					5,892,350 .....		20,273,068 .....				8,788,387 .....	
	NW REI, LLC .....	Columbus .....	OH .....		02/08/2008 .....		22,279,338 .....	(144,241) .....					(144,241) .....		11,848,582 .....				5,233,557 .....	
1899999.	Joint Venture Interests - Real Estate - Affiliated						22,279,338 .....	(144,241) .....					(144,241) .....		11,848,582 .....				5,233,557 .....	
	Prisma Polyphony Fund LLC (fka Riverview Polyphony Fund) .....	Rumson .....	NJ .....		05/28/2004 .....		263,577,859 .....	(669,712) .....					(669,712) .....						424,119 .....	
2099999.	Joint Venture Interests - Other - Affiliated							263,577,859 .....	(669,712) .....					(669,712) .....						424,119 .....
	NW Corp Unsecured Note (Odentangy RE) .....	Columbus .....	OH .....		12/31/2010 .....														2,168,075 .....	
2699999.	Non-collateral Loans - Affiliated																		2,168,075 .....	
	Nationwide Affordable Housing Fund 30: A .....	Columbus .....	OH .....		06/27/2006 .....		57,151,781 .....	(1,808,747) .....					(1,808,747) .....		43,504,009 .....				780,946 .....	
	Red Capital Tax Credit Fund .....	Columbus .....	OH .....		09/12/2007 .....		77,825,185 .....	(2,284,159) .....					(2,284,159) .....		61,980,878 .....				337,427 .....	
	Nationwide Affordable Housing Fund XX - NEF .....	Chicago .....	IL .....		12/30/2005 .....		34,034,732 .....	(2,342,239) .....					(2,342,239) .....		26,791,638 .....				1,537,621 .....	
	Nationwide Affordable Housing Fund XXI .....	Columbus .....	OH .....		01/07/2005 .....		12,307,643 .....	(453,662) .....					(453,662) .....		5,487,471 .....				215,219 .....	
	Nationwide Affordable Housing Fund XXVI .....	Columbus .....	OH .....		11/16/2005 .....		18,398,566 .....	(819,155) .....					(819,155) .....		10,197,937 .....				234,040 .....	
	Nationwide Affordable Housing Fund XXVII .....	Columbus .....	OH .....		01/03/2006 .....		10,189,282 .....	(345,857) .....					(345,857) .....		7,016,053 .....				107,593 .....	
	Ohio Equity Fund XIV .....	Columbus .....	OH .....		12/22/2005 .....		2,450,489 .....	(95,436) .....					(95,436) .....		1,535,841 .....				27,719 .....	
	Ohio Equity Fund XV .....	Columbus .....	OH .....		12/22/2005 .....		1,762,398 .....	(88,821) .....					(88,821) .....		1,556,774 .....				24,974 .....	
	Ohio Equity Fund XVI .....	Columbus .....	OH .....		11/07/2006 .....		4,517,801 .....	(294,179) .....					(294,179) .....		6,422,718 .....				94,701 .....	
	Ohio Equity Fund XVII .....	Columbus .....	OH .....		12/03/2007 .....		45,547 .....	(171,359) .....					(171,359) .....		3,988,589 .....				257,863 .....	
	WNC Institutional Tax Credit Fund XX .....	Irvine .....	CA .....		08/31/2005 .....		12,432,589 .....	(826,037) .....					(826,037) .....		8,702,463 .....				515,003 .....	
2999999.	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated						231,116,013 .....	(9,529,651) .....					(9,529,651) .....		177,184,371 .....				4,133,106 .....	
	Nationwide Affordable Housing Fund IX .....	Columbus .....	OH .....		05/01/2003 .....		5,629,742 .....	(216,546) .....					(216,546) .....		3,166,933 .....				74,142 .....	
3199999.	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							5,629,742 .....	(216,546) .....					(216,546) .....		3,166,933 .....				74,142 .....
	St. John's Holding Inc Unsecured Loan .....	Ft Lauderdale .....	FL .....		11/24/2003 .....		4,563,973 .....								334,633 .....				51,980 .....	
3599999.	All Other Low Income Housing Tax Credit - Unaffiliated							4,563,973 .....							334,633 .....				51,980 .....	
3999999.	Total - Unaffiliated						909,104,013 .....	46,622,900 .....	(9,746,197) .....					36,876,703 .....		239,682,109 .....				12,995,635 .....
4099999.	Total - Affiliated						297,859,850 .....	(813,953) .....					(813,953) .....		11,848,582 .....				5,233,557 .....	
4199999.	Totals						1,206,963,863 .....	45,808,947 .....	(9,746,197) .....					36,062,750 .....		251,530,691 .....				18,229,192 .....
																			10,616,984 .....	

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
254839-4X-8	ELH Investment Fund LLC Rev Charter Scho		.07/01/2011	Interest Capitalization		21,702	.21,702		2...
45505M-BH-8	Indiana Fin Auth IN Wstwr Rev Second Li		.08/18/2011	Morgan Stanley & Co Inc	.20,647,800	.20,000,000			1FE...
57583R-GY-5	Massachusetts Dev Fin Agcy Rev CapAppBd-		.09/01/2011	Interest Capitalization	.38,947	.38,947			2...
57583R-GZ-2	Massachusetts Dev Fin Agcy Rev CapAppBd-		.07/01/2011	Interest Capitalization	.31,448	.31,448			2...
<b>3199999. Bonds - U.S. Special Revenues</b>						<b>20,739,897</b>	<b>20,092,097</b>		<b>XXX</b>
01448Y-AE-3	ALESco Pfd Fdg Ltd Flt Rt Mezz Nt SerA7		.09/23/2011	Interest Capitalization	.46,796	.46,796			6FE...
07170L-AE-2	Bausch and Lomb Inc Revolver Nt 4 2.98		.07/25/2011	Credit Suisse First Boston	.500,000	.500,000			4FE...
07170L-AE-2	Bausch and Lomb Inc Revolver Nt 2 2.98		.07/29/2011	Tax Free Exchange	.500,000	.500,000			4FE...
12543K-AD-6	Community Health Systems Inc Non-Extende		.08/30/2011	Tax Free Exchange	.3,039	.3,039			3FE...
12543K-AE-4	Community Health Systems Inc Extended Te		.08/30/2011	Tax Free Exchange	.1,881	.1,881			3FE...
181593-AF-1	Clarke American Term Ln B Nt 3 (Harland		.09/30/2011	Tax Free Exchange	.2,524,612	.2,665,262		.203	4FE...
21036C-AN-7	Constellation Brands Non Ext Term Ln B (		.09/01/2011	Tax Free Exchange	.2,432,504	.2,461,465		.3,578	3FE...
25527#-AA-5	Diversified Machine Inc Term Ln B Nt 2		.07/01/2011	Tax Free Exchange	.176,913	.181,818			.265
26817M-AB-5	Dynegy Power Term Ln Nt 1 9.250% 08/05		.09/13/2011	Various	.4,780,000	.5,000,000			4FE...
402812-AF-8	Gundle (SLT Environmental) 1st Lien Tl (		.07/06/2011	Tax Free Exchange	.330,031	.333,333			.130
41165Q-AB-3	Harbourwest Partners LP Term Ln Nt 3 6		.07/15/2011	Tax Free Exchange	.59,056	.59,606			3FE...
45256#-AA-0	Impact CIL Parent LLC Revolving Nt Ser 2		.09/27/2011	Direct	.2,138,933	.2,138,933			2FE...
45256#-AA-2	Impact Healthcare LLC Nt Ser 2005-1 Mix		.07/01/2011	Interest Capitalization	.7,080	.7,080			6...
45257#-AA-9	Impact Childcare LLC Revolv Nt Ser 2004-		.07/01/2011	Interest Capitalization	.11,680	.11,680			5...
482370-AB-2	K2 Pure Solutions Term Ln Nt 1 10.000%		.07/01/2011	Credit Suisse First Boston	.1,005,000	.1,000,000			4FE...
63946B-AF-7	NBC Universal Sr Nt 6.400% 04/30/40		.08/25/2011	Tax Free Exchange	.5,998,405	.6,000,000			.122,667
69266#-AA-2	Ozburn Hessey Holding 1st Lien Term Ln N		.09/30/2011	Tax Free Exchange	.108,002	.109,091			.45
74160M-KU-5	Prime Mortgage Tr Ser 2005-4 Cl 2A9 5		.09/01/2011	Interest Capitalization	.56,812	.56,812			.12*
816194-AM-6	Select Medical Corp Term Ln B Nt 1 5.5		.07/01/2011	Morgan/JP/Securities - Bonds	.3,960,000	.4,000,000			3FE...
816194-AM-6	Select Medical Corp Term Ln B Nt 2 5.5		.09/30/2011	Tax Free Exchange	.3,940,377	.3,978,824			20,060
816194-AM-6	Select Medical Corp Term Ln B Nt 3 6.0		.09/30/2011	Tax Free Exchange	.1,748	.1,765			3FE...
90210E-AL-0	Texas Comp Electric Hds LLC Non-Extende		.08/09/2011	Tax Free Exchange	.14,763	.14,763			.8
903590-AA-4	US Nursing Corporation Term Ln Tranche A		.08/30/2011	General Electric (GECC)	.17,173	.17,173			6*
903590-AA-4	US Nursing Corporation Term Ln Tranche A		.08/01/2011	Interest Capitalization	.53,460	.53,460			6*
97136#-AA-7	Willbros Group Term Ln B Nt 4 9.750%		.09/30/2011	Tax Free Exchange	.795,564	.833,333			.6,157
97771N-AD-4	Wolf Hollow LP Revolver Nt 28 2.482% 0		.08/19/2011	Tax Free Exchange	.352,813	.353,042			.21
000000-00-0	Herbst Gaming Inc New Term Ln Nt 1 10.0		.07/01/2011	Direct	(.1,708,089)	(2,871,254)			4FE...
000000-00-0	Herbst Gaming Inc New Term Ln Nt 1 10.0		.07/01/2011	Taxable Exchange	.2,986,104	.2,871,254			4FE...
000000-00-0	NaNa Development 1st Lien TL Nt 1 6.50		.08/22/2011	Goldman Sachs & Company	.14,700,000	.15,000,000			3FE...
000000-00-0	NaNa Development 1st Lien TL Nt 2 7.25		.09/22/2011	Tax Free Exchange	.183,805	.187,500			.102
496902-AF-4	Kinross Gold Corp Sr Nt 5.125% 09/01/2	A.	.08/15/2011	Merrill Lynch	.9,914,100	.10,000,000			2FE...
74041E-AC-9	Preferred Term Sec Ltd XVI Flt Rate Mez	R.	.09/23/2011	Interest Capitalization	.16,191	.16,191			6FE...
74042M-AE-6	Preferred Term Sec Ltd Flt Rt Mezz Nt Cl	F.	.09/22/2011	Interest Capitalization	.11,283	.11,283			6FE...
74966U-AC-4	RPI Finance Trust Term Ln Nt 1 4.000%	F.	.08/10/2011	Bank of America BISD Dealer	.19,900,000	.20,000,000			2FE...
75903A-AD-9	Regional Diversified Fdg Sr Nt Ser 2005-	F.	.07/25/2011	Interest Capitalization	.4,986	.4,986			6FE...
<b>3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>75,825,022</b>	<b>75,549,116</b>		<b>153,256</b>
<b>8399997. Total - Bonds - Part 3</b>						<b>96,564,919</b>	<b>95,641,213</b>		<b>153,256</b>
<b>8399998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8399999. Total - Bonds</b>						<b>96,564,919</b>	<b>95,641,213</b>		<b>153,256</b>
<b>8999997. Total - Preferred Stocks - Part 3</b>						<b>XXX</b>	<b>XXX</b>		<b>XXX</b>
<b>8999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>						<b>XXX</b>	<b>XXX</b>		<b>XXX</b>
001084-10-2	AGCO Corp Com		.08/23/2011	Direct	.100,000	.3,728			L...
00206R-10-2	AT&T Inc Com		.08/23/2011	Direct	.300,000	.8,680			L...
013817-10-1	Alcoa Inc		.08/25/2011	Direct	.7,300,000	.86,344			L...
02209S-10-3	Altria Group Inc Com		.08/23/2011	Direct	.100,000	.2,642			L...
025537-10-1	American Electric Power Com		.08/23/2011	Direct	.100,000	.3,732			L...
026874-78-4	American Intl Group Inc Com		.08/23/2011	Direct	.200,000	.4,560			L...
03076C-10-6	Ameriprise Financial Inc Com		.08/23/2011	Direct	.100,000	.4,238			L...
035710-40-9	Annaly Capital Mgmt Com		.08/23/2011	Direct	.300,000	.5,469			L...
039483-10-2	Archer-Daniels-Midland Co Com		.08/23/2011	Direct	.100,000	.2,819			L...
044209-10-4	Ashland Inc Com (New)		.08/23/2011	Direct	.100,000	.4,800			L...
04621X-10-8	Assurant Inc Com		.08/23/2011	Direct	.100,000	.3,350			L...
049513-10-4	Atmel Corp Com		.08/23/2011	Direct	.300,000	.2,826			L...
049560-10-5	Atmos Energy Corp Com		.08/23/2011	Direct	.100,000	.3,205			L...
060505-10-4	Bank of America Corp Com		.08/23/2011	Direct	.600,000	.3,750			L...

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101137-10-7	Boston Scientific Corp Com		.08/25/2011	Direct	37,800.000	241,255			
109696-10-4	Brinks Company Com		.08/23/2011	Direct	100,000	2,278			
125509-10-9	CIGNA Corp		.08/23/2011	Direct	100,000	4,377			
125896-10-0	CMS Energy Corp		.08/23/2011	Direct	200,000	3,806			
127055-10-1	Cabot Corp Com		.08/23/2011	Direct	100,000	3,052			
156700-10-6	Centurylink Inc Com		.07/01/2011	Taxable Exchange	(10,283,520)	(421,933)			
156700-10-6	Centurylink Inc Com		.07/01/2011	Tax Free Exchange	10,283,520	312,822			
166764-10-0	Chevron Corp Com		.08/23/2011	Direct	100,000	9,708			
17275R-10-2	Cisco Sys Inc Com		.08/23/2011	Direct	200,000	3,075			
172967-42-4	Citigroup Inc Com		.08/23/2011	Direct	100,000	2,715			
20030N-10-1	Comcast Corp Cl A		.08/23/2011	Direct	200,000	4,008			
20825C-10-4	Conocophillips Com		.08/23/2011	Direct	100,000	6,544			
21036P-10-8	Constellation Brands Inc Com		.08/23/2011	Direct	100,000	1,943			
210371-10-0	Constellation Energy Group Com		.08/23/2011	Direct	100,000	3,691			
219023-10-8	Corn Products Intl Inc Com		.08/25/2011	Direct	7,900.000	360,335			
232806-10-9	Cypress Semiconductor Corp Com		.08/23/2011	Direct	200,000	3,440			
232820-10-0	Cytec Inds Inc		.08/23/2011	Direct	100,000	4,196			
24702R-10-1	Dell Inc Com		.08/23/2011	Direct	200,000	2,929			
254687-10-6	Disney Walt Co Com		.08/23/2011	Direct	100,000	3,187			
254709-10-8	Discover Financial Svcs Inc Com		.08/25/2011	Direct	13,400,000	333,921			
25490A-10-1	DirectTV Com Cl A		.08/23/2011	Direct	100,000	4,251			
27579R-10-4	East West Bancorp Com		.08/23/2011	Direct	200,000	3,132			
29264F-20-5	ENDO Pharmaceuticals Hldgs Inc Com		.08/23/2011	Direct	100,000	3,063			
29364G-10-3	Entergy Corp Com		.08/23/2011	Direct	100,000	6,190			
30231G-10-2	Exxon Mobil Corp Com		.08/23/2011	Direct	100,000	7,356			
316773-10-0	Fifth Third Bancorp Com		.08/23/2011	Direct	300,000	2,907			
369550-10-8	General Dynamics Corp Com		.08/23/2011	Direct	100,000	5,938			
369604-10-3	General Elec Co Com		.08/23/2011	Direct	500,000	7,741			
37045V-10-0	General Motors Co Com		.08/25/2011	Direct	4,600,000	102,511			
416515-10-4	Hartford Financial Services Com		.08/23/2011	Direct	200,000	3,362			
44106M-10-2	Hospitality Properties Tr Com		.08/23/2011	Direct	100,000	2,178			
458140-10-0	Intel Corp Com		.08/23/2011	Direct	200,000	3,941			
46625H-10-0	JPMorgan Chase & Co Com		.08/23/2011	Direct	200,000	6,914			
478160-10-4	Johnson & Johnson Com		.08/23/2011	Direct	100,000	6,485			
534187-10-9	Lincoln National Corp Com		.08/23/2011	Direct	100,000	1,913			
55616P-10-4	Macy's Inc Com		.08/23/2011	Direct	100,000	2,420			
565849-10-6	Marathon Oil Corp Com		.08/23/2011	Direct	100,000	2,569			
56585A-10-2	Marathon Petroleum Corp Com		.08/25/2011	Direct	3,500,000	123,047			
56585A-10-2	Marathon Petroleum Corp Com		.07/01/2011	Spin Off	6,335,000	158,259			
58933Y-10-5	Merck & Co Inc Com		.08/23/2011	Direct	300,000	9,621			
59156R-10-8	Metlife Inc Com		.08/25/2011	Direct	9,600,000	308,838			
594918-10-4	Microsoft Corp Com		.08/23/2011	Direct	100,000	2,470			
620076-30-7	Motorola Solutions Inc Com		.08/25/2011	Direct	8,800,000	353,866			
636180-10-1	National Fuel Gas Com		.08/25/2011	Direct	5,400,000	307,262			
65473P-10-5	Nisource Inc Com		.08/23/2011	Direct	200,000	4,065			
703481-10-1	Patterson-Util Energy Inc Com		.08/23/2011	Direct	100,000	2,294			
717081-10-3	Pfizer Inc Com		.08/23/2011	Direct	500,000	9,125			
742718-10-9	Procter & Gamble Co Com		.08/23/2011	Direct	100,000	6,311			
7591EP-10-0	Regions Finl Corp Com		.08/25/2011	Direct	79,200,000	337,131			
759351-60-4	Reinsurance Group of America Com (USD)		.08/23/2011	Direct	100,000	4,968			
779376-10-2	Rovi Corp Com		.08/25/2011	Direct	5,600,000	251,368			
779382-10-0	Rowan Companies Inc Com		.08/23/2011	Direct	100,000	3,254			
78440X-10-1	SL Green Reality Corp		.08/23/2011	Direct	100,000	6,558			
790849-10-3	St Jude Medical Inc Com		.08/23/2011	Direct	8,500,000	397,761			
902494-10-3	Tyson Foods Inc Cl A Com		.08/23/2011	Direct	200,000	3,436			
902973-30-4	US Bancorp Com New		.08/23/2011	Direct	100,000	2,145			
91324P-10-2	UnitedHealth Group Inc Com		.08/23/2011	Direct	100,000	4,488			
91913Y-10-0	Valero Energy Corp Com		.08/23/2011	Direct	200,000	4,048			
92343V-10-4	Verizon Communications Inc Com		.08/23/2011	Direct	200,000	7,152			
92553P-20-1	Viacom Inc Com		.08/25/2011	Direct	2,100,000	92,341			
931142-10-3	Wal-Mart Stores Inc Com		.08/23/2011	Direct	100,000	5,292			
931422-10-9	Walgreen Co		.08/25/2011	Direct	12,400,000	425,046			
949746-10-1	Wells Fargo & Co Com		.08/23/2011	Direct	300,000	7,152			

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
963320-10-6	Whirlpool Corp Com .....		.08/25/2011	Direct .....	1,600,000	.91,145			L
98310W-10-8	Wyndham Worldwide Corp Com (USD) .....		.08/23/2011	Direct .....	100,000	2,882			L
000000-00-0	Herbst Gaming Com .....		.07/01/2011	Direct .....	(164,071,600)				L
000000-00-0	Herbst Gaming Com .....		.07/01/2011	Taxable Exchange .....	164,071,600	1,095,705			L
000000-00-0	MGM Com .....		.07/01/2011	Taxable Exchange .....	105,177,000	3,470,841			U
G0585R-10-6	Assured Guaranty Ltd Com .....	F	.08/23/2011	Direct .....	300,000	3,546			L
G273AT-63-0	Deutsche Bk Warrants Cl17 Asutek Compute .....	F	.07/29/2011	Stock Split .....	75,000				U
9099999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)						8,699,780	XXX		XXX
63867N-16-6	Nationwide Dest 2055-INST Svc Cl (Seed) .....		.09/20/2011	Direct .....	3,180	.30			L
63867N-17-4	Nationwide Dest 2055-INST Cl (Seed) .....		.09/20/2011	Direct .....	302,240	2,808			L
63867N-18-2	Nationwide Dest 2055-R2 (Seed) .....		.09/20/2011	Direct .....	1,970	.18			L
63867N-19-0	Nationwide Dest 2055-R1 (Seed) .....		.09/20/2011	Direct .....	2,100	.19			L
63867N-21-6	Nationwide Dest 2055-C (Seed) .....		.09/20/2011	Direct .....	0,500	.5			L
63867N-22-4	Nationwide Dest 2055-A (Seed) .....		.09/20/2011	Direct .....	2,470	.23			L
63867N-30-7	Nationwide Dest 2010-R1 (Seed) .....		.09/20/2011	Direct .....	0,150	.1			L
63867N-32-3	Nationwide Retire Inc-Ins (Seed) .....		.09/20/2011	Direct .....	3,330	.32			L
63867N-34-9	Nationwide Retire Inc-R2 (Seed) .....		.09/20/2011	Direct .....	0,160	.2			L
63867N-35-6	Nationwide Retire Inc-R1 (Seed) .....		.09/20/2011	Direct .....	0,120	.1			L
63867N-36-4	Nationwide Retire Inc-C (Seed) .....		.09/20/2011	Direct .....	0,110	.1			L
63867N-38-0	Nationwide Dest 2050-Ins (Seed) .....		.09/20/2011	Direct .....	4,390	.35			L
63867N-40-6	Nationwide Dest 2010-R2 (Seed) .....		.09/20/2011	Direct .....	0,210	.2			L
63867N-41-4	Nationwide Dest 2050-R2 (Seed) .....		.09/20/2011	Direct .....	0,160	.1			L
63867N-42-2	Nationwide Dest 2050-R1 (Seed) .....		.09/20/2011	Direct .....	0,100	.1			L
63867N-45-5	Nationwide Dest 2045-INS (Seed) .....		.09/20/2011	Direct .....	3,130	.25			L
63867N-47-1	Nationwide Dest 2045-R2 (Seed) .....		.09/20/2011	Direct .....	0,170	.1			L
63867N-48-9	Nationwide Dest 2045-R1 (Seed) .....		.09/20/2011	Direct .....	0,110	.1			L
63867N-50-5	Nationwide Dest 2010-INS SVC (Seed) .....		.09/20/2011	Direct .....	0,460	.4			L
63867N-52-1	Nationwide Dest 2040-INS (Seed) .....		.09/20/2011	Direct .....	4,370	.35			L
63867N-54-7	Nationwide Dest 2040-R2 (Seed) .....		.09/20/2011	Direct .....	0,170	.1			L
63867N-55-4	Nationwide Dest 2040-R1 (Seed) .....		.09/20/2011	Direct .....	0,110	.1			L
63867N-58-8	Nationwide Dest 2035-INS (Seed) .....		.09/20/2011	Direct .....	4,520	.38			L
63867N-60-4	Nationwide Dest 2010-INS (Seed) .....		.09/20/2011	Direct .....	4,600	.40			L
63867N-61-2	Nationwide Dest 2035-R2 (Seed) .....		.09/20/2011	Direct .....	0,190	.2			L
63867N-62-0	Nationwide Dest 2035-R1 (Seed) .....		.09/20/2011	Direct .....	0,150	.1			L
63867N-65-3	Nationwide Dest 2030-INS (Seed) .....		.09/20/2011	Direct .....	4,410	.38			L
63867N-67-9	Nationwide Dest 2030-R2 (Seed) .....		.09/20/2011	Direct .....	0,190	.2			L
63867N-68-7	Nationwide Dest 2030-R1 (Seed) .....		.09/20/2011	Direct .....	0,130	.1			L
63867N-72-9	Nationwide Dest 2025-INS (Seed) .....		.09/20/2011	Direct .....	4,370	.39			L
63867N-74-5	Nationwide Dest 2025-R2 (Seed) .....		.09/20/2011	Direct .....	0,200	.2			L
63867N-75-2	Nationwide Dest 2025-R1 (Seed) .....		.09/20/2011	Direct .....	0,140	.1			L
63867N-78-6	Nationwide Dest 2020-INS (Seed) .....		.09/20/2011	Direct .....	4,470	.40			L
63867N-81-0	Nationwide Dest 2020-R2 (Seed) .....		.09/20/2011	Direct .....	0,210	.2			L
63867N-82-8	Nationwide Dest 2020-R1 (Seed) .....		.09/20/2011	Direct .....	0,150	.1			L
63867N-87-7	Nationwide Dest 2015-R2 (Seed) .....		.09/20/2011	Direct .....	0,210	.2			L
63867N-88-5	Nationwide Dest 2015-R1 (Seed) .....		.09/20/2011	Direct .....	0,140	.1			L
63867R-50-6	Nationwide Bd-Fd-R (Seed) .....		.09/30/2011	Direct .....	0,790	.8			L
63867R-61-3	Nationwide Fd-R (Seed) .....		.09/16/2011	Direct .....	0,070	.1			L
63867R-68-8	Nationwide Enhanced Inc-R (Seed) .....		.09/30/2011	Direct .....	0,170	.2			L
63867T-54-4	Nationwide Inv Desi Mod Con-IS (Seed) .....		.09/20/2011	Direct .....	0,590	.6			L
63867T-61-9	Nationwide Inv Desi Mod Agg-IS (Seed) .....		.09/20/2011	Direct .....	0,590	.5			L
63867T-67-6	Nationwide Inv Desi Mod-INS (Seed) .....		.09/20/2011	Direct .....	0,590	.5			L
63867T-74-2	Nationwide Inv Desi Con-INS (Seed) .....		.09/20/2011	Direct .....	0,560	.6			L
63867T-87-4	Nationwide Intl Index Fd-R (Seed) .....		.09/16/2011	Direct .....	0,830	.5			L
63867V-23-4	Nationwide Alt Alloc Fund Cl Inst (Seed) .....		.07/25/2011	Direct .....	100,000	1,000			L
63867V-24-2	Nationwide Alt Alloc Fund Cl Inv Sv(Seed) .....		.07/25/2011	Direct .....	900,000	9,000			L
63867V-25-9	Nationwide Alt Alloc Fund Cl C (Seed) .....		.07/25/2011	Direct .....	1,000,000	10,000			L
63867V-26-7	Nationwide Alt Alloc Fund Cl A (Seed) .....		.07/25/2011	Direct .....	1,000,000	10,000			L
63867V-87-9	Nationwide Small Cap Index-R (Seed) .....		.09/16/2011	Direct .....	0,120	.1			L
638686-15-4	Nationwide Var Ins Tr MM Mid Cap Val Fnd .....		.09/19/2011	Direct .....	6,470	.62			L
638686-29-5	Nationwide Var Ins Tr MM Int Gr Fnd Cl I .....		.09/19/2011	Direct .....	1,020	.9			L
638686-31-1	Nationwide Var Ins Tr MM Int Gr Fnd Cl I .....		.09/19/2011	Direct .....	1,730	.15			L
63868M-10-0	Nationwide Var Ins Tr Short Term Bd Fd C .....		.09/19/2011	Direct .....	4,930	.51			L
63868M-43-1	Nationwide Var Ins Tr American Century G .....		.09/19/2011	Direct .....	1,600	.14			L

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
63868M-44-9 .....	Nationwide Var. Ins Tr Income Bond Fund C .....		09/21/2011 .....	Direct .....	537,760	5,528			L .....
63868M-66-2 .....	Nationwide Var. Ins Tr Inv Dest Balanced .....		09/21/2011 .....	Direct .....	5,060	.63			L .....
63868M-68-8 .....	Nationwide Var. Ins Tr Inv Dest Cap Aopr .....		09/21/2011 .....	Direct .....	4,670	.62			L .....
9299999. Common Stocks - Mutual Funds					39,100	XXX			XXX
9799997. Total - Common Stocks - Part 3					8,738,880	XXX			XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks					8,738,880	XXX			XXX
9899999. Total - Preferred and Common Stocks					8,738,880	XXX			XXX
9999999 - Totals					105,303,799	XXX			153,256 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....<sup>2</sup>

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporar y Impairment Recogniz ed	13 Current Year's Other Than Temporar y Impairment Recogniz ed	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.912828-MF-4	U S Treasury Inflation Index Nt 1.375%		08/03/2011	Various	128,063,099	110,000,000	110,607,841	111,802,651	(1,248,024)	(33,625)			(1,281,649)		110,521,002		17,542,097	17,542,097	1,639,110	01/15/2020	1		
.912828-PP-9	U S Treasury Inflation Index Nt 1.125%		08/25/2011	Nomura Securities Int'l Inc	136,102,619	120,000,000	119,498,734			28,742		28,742		119,527,476			16,575,143	16,575,143	854,477	01/15/2021	1		
0599999. Bonds - U.S. Governments					264,165,718	230,000,000	230,106,575	111,802,651	(1,248,024)	(4,883)			(1,252,907)		230,048,478		34,117,240	34,117,240	2,493,587	XXX	XXX		
.452150-V3-3	Illinois St GO First Ser 5.375% 08/01/		08/01/2011	Call 100.0000					(1,000,000)	1,111,140	1,009,063		(9,063)						53,750	08/01/2015	1FE		
.575826-ML-3	Massachusetts St GO Cons Loan Ser 1995-B		07/01/2011	Maturity					4,000,000	3,678,240	3,984,859		15,141						200,000	07/01/2011	1FE		
.68607L-J2-4	Oregon St GO St Brd Higher Ed Ser A 5.		08/01/2011	Call 100.0000					1,235,000	1,354,428	1,246,099		(11,099)						64,838	08/01/2017	1FE		
1799999. Bonds - U.S. States, Territories and Possessions					6,235,000	6,235,000	6,143,808	6,240,021		(5,021)				(5,021)			6,235,000			318,588	XXX	XXX	
.431096-EW-2	Highlands Ranch Co Met Dis1 GO Ref 5.7		09/01/2011	Call 100.0000					485,000	543,443	494,276		(9,276)						27,888	09/01/2012	1FE		
.597137-FR-4	Middletown OH City School GO Dist Ref Sc		08/16/2011	DA Davidson					4,924,872	4,380,272	5,019,261	4,938,031	(14,557)						1,398	1,398	164,798	12/01/2027	1FE
.597137-FS-2	Middletown OH City School GO Dist Ref Sc		08/16/2011	DA Davidson					5,198,049	4,650,000	5,341,641	5,259,828	(14,662)						5,245,166	(47,117)	174,956	12/01/2028	1FE
.597137-FV-5	Middletown OH City School GO Dist Ref Sc		08/16/2011	DA Davidson					18,023,940	16,500,000	19,007,250	18,773,074	(44,141)						(704,992)	(704,992)	630,438	12/01/2031	1FE
.795168-FF-5	Saline Cnty KS GO Uni Sch Dist No 305 Re		09/01/2011	Call 100.0000					935,000	1,005,203	943,113		(8,113)						51,425	09/01/2014	1FE		
2499999. Bonds - U.S. Political Subdivisions of States, Territories and Possessions					29,566,861	26,950,000	30,916,798	30,408,322		(90,749)				(90,749)			30,317,572		(750,711)	(750,711)	1,049,505	XXX	XXX
.01170P-GN-4	Alaska St Hsg Fin Corp Rev Home Mtg Amt		09/01/2011	Call 100.0000					100,000	100,000	100,000					100,000				3,583	12/01/2023	1FE	
.18085P-LK-8	Clark Cnty NV Airprt Rev Sys-Sub Lien S		07/26/2011	Loop Capital Markets					5,151,400	5,000,000	5,215,600	5,192,239	(10,894)						5,181,346	(29,946)	269,444	07/01/2026	1FE
.196797-ZZ-0	Colorado Wtr ResPwr DevAuth Rev Preref Se		09/01/2011	Call 100.0000					1,130,000	1,130,000	1,214,193	1,140,058	(10,058)						1,130,000		63,563	09/01/2017	1FE
.20775T-LY-9	Connecticut St Spt Lx ObligRev Trans In		09/01/2011	Call 100.0000					1,790,000	2,048,637	1,849,700	(59,700)	(59,700)						1,790,000		109,638	09/01/2012	1FE
.295200-FF-1	Erie Cnty PA Hosp Auth Rev Cnty Gtd (Ger		07/01/2011	Maturity					40,000	40,000	29,513	39,503	(497)						40,000		2,500	07/01/2011	1
.3128CU-BG-0	FHLMC Gold PC Pool # G30039 6.500% 07/		09/01/2011	Paydown					6,860	6,860	6,853	6,853	7						6,860		299	07/15/2014	1
.3128F2-EB-7	FHLMC Gold PC Pool # D62830 7.000% 08/		09/01/2011	Paydown					322	322	314	315	7						322		15	08/15/2025	1
.3128F2-FX-8	FHLMC Gold PC Pool # D62882 7.000% 08/		09/01/2011	Paydown					655	655	638	640	15						655		31	08/15/2025	1
.3128NE-A5-9	FHLMC Pool #A0028 3.408% 10/25/35		09/01/2011	Paydown					9,221	9,221	9,308	9,306	(86)						9,221		(3,491)	10/25/2035	1
.312903-HR-1	FHLMC REMIC Ser 113-C 8.500% 05/15/21		09/15/2011	Paydown					20,908	20,908	21,182	21,054	(146)						20,908		1,323	12/16/2019	1
.312905-VJ-5	FHLMC REMIC Ser 1077-E 9.000% 05/15/21		09/01/2011	Paydown					8,689	8,689	9,168	9,090	(400)						8,689		546	04/01/2021	1
.312906-E5-5	FHLMC REMIC Ser 1116-XA 8.400% 08/15/2		09/01/2011	Paydown					5,048	5,048	4,858	4,968	(80)						5,048		288	08/15/2021	1
.312913-ZE-9	FHLMC REMIC Ser 1477-HD 7.000% 12/15/2		09/01/2011	Paydown					14,611	14,611	14,987	14,846	(235)						14,611		657	12/01/2022	1
.312915-UF-6	FHLMC REMIC Ser 1504 Z 7.000% 05/15/23		09/01/2011	Paydown					68,222	68,222	70,176	69,435	(1,213)						68,222		3,166	05/01/2023	1
.312926-PB-6	FHLMC Gold PC Pool #C00418 7.000% 08/1		09/01/2011	Paydown					1,799	1,799	1,752	1,757	42						1,799		76	08/15/2025	1
.31335G-EC-5	FHLMC Gold PC Pool # C80131 6.000% 03/		09/01/2011	Paydown					9,142	9,142	8,932	8,968	174						9,142		363	03/15/2024	1
.31339D-KD-9	FHLMC REMIC Ser 2415 CE 5.500% 02/15/1		09/01/2011	Paydown					306,357	306,357	316,313	309,191	(2,835)						306,357		11,516	12/01/2016	1
.3133T3-KF-4	FHLMC REMIC Ser 1628-KZ 6.250% 12/15/2		09/01/2011	Paydown					56,208	56,208	59,052	57,634	(1,425)						56,208		2,403	12/01/2023	1
.3133T3-ZE-2	FHLMC REMIC Ser 1674-Z 6.750% 02/15/24		09/01/2011	Paydown					113,130	113,130	117,046	115,391	(2,261)						113,130		4,993	02/01/2024	1
.3133T3-XB-6	FHLMC REMIC Ser 1683 Z 6.500% 02/15/24		09/01/2011	Paydown					188,173	188,173	189,354	188,525	(352)						188,173		8,296	02/01/2024	1
.3133T6-M4-0	FHLMC REMIC Ser 1837-Z 6.500% 04/15/26		09/01/2011	Paydown					58,632	58,632	60,446	59,723	(1,092)						58,632		2,549	04/01/2025	1
.3133TA-CQ-3	FHLMC REMIC Ser 1967-BA 7.000% 06/17/2		09/01/2011	Paydown					5,019	5,019	5,180	5,093	(74)						5,019		232	11/01/2024	1
.3133TC-6P-8	FHLMC Structured Ser 2008 M 7.000% 11/		09/01/2011	Paydown					78,373	78,373	81,375	80,320	(1,947)						78,373		3,740	08/01/2026	1
.3133TD-GW-1	FHLMC Structured Ser T-10 A5 PT 6.410%		09/01/2011	Paydown					511	511	513	509	2						511		22	02/01/2013	1
.31340Y-GR-4	FHLMC REMIC Ser 22-C 9.500% 04/15/20		09/15/2011	Paydown					3,223	3,223	3,340	3,247	(24)						3,223		241	03/16/2017	1
.31342A-P4-5	FHLMC Pool # 780443 2.285% 03/25/33		09/01/2011	Paydown					119,475	119,475	119,354	114,809	4,666						119,475		2,196	03/25/2033	1
.31356B-CJ-7	FHLMC Gold PC Pool # D049973 6.000% 03/		09/01/2011	Paydown					2,639	2,639	2,362	2,406	233					</td					

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporar y Impairment Recogn ized	13 Current Year's Other Than Temporar y Impairment Recogn ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
.31359Y-FH-7	FNMA REMIC Ser 1999-62 A6 7.790% 04/04		09/01/2011	Paydown .....		.198,561	.198,561	.201,911	.184,748		.13,813		.13,813		.198,561						.17,596	04/04/2031	1
.313602-9E-2	FNMA REMIC Ser 1989-67D 9.000% 10/25/1		09/01/2011	Paydown .....		.8,552	.8,552	.8,524	.8,508	.45	.45	.45	.45	.8,552							.528	10/25/2020	1
.313602-I4-2	FNMA REMIC Ser 1989-62G 8.600% 10/25/1		09/01/2011	Paydown .....		.5,382	.5,382	.5,178	.5,299	.83	.83	.83	.83	.5,382							.308	10/25/2019	1
.313603-2H-4	FNMA REMIC Ser 1990-35E 9.500% 04/25/2		09/01/2011	Paydown .....		.1,795	.1,795	.1,794	.1,787	.9	.9	.9	.9	.1,795							.114	04/25/2020	1
.313603-5J-7	FNMA REMIC Ser 1990-41D 9.500% 04/25/2		09/01/2011	Paydown .....		.42,290	.42,290	.46,147	.44,441	.44,441	.44,441	.44,441	.42,151	.42,290							.2,637	04/01/2020	1
.313603-GW-6	FNMA REMIC Ser 1989-86E 8.750% 11/25/1		09/01/2011	Paydown .....		.5,212	.5,212	.5,050	.5,138	.74	.74	.74	.74	.5,212							.304	11/25/2019	1
.313603-JJ-2	FNMA REMIC Ser 1989-90E 8.700% 12/25/1		09/01/2011	Paydown .....		.3,318	.3,318	.3,294	.3,302	.16	.16	.16	.16	.3,318							.193	11/01/2019	1
.313603-OH-8	FNMA REMIC Ser 1990-1D 8.800% 01/25/20		09/01/2011	Paydown .....		.951	.951	.936	.943	.8	.8	.8	.8	.951							.016	01/25/2020	1
.313603-TW-2	FNMA REMIC Ser 1990-42 9.350% 01/25/20		09/01/2011	Paydown .....		.17,479	.17,479	.19,220	.18,115	.636	.636	.636	.636	.17,479							.1,097	12/01/2019	1
.31365E-DS-9	FNMA Pool # 125313 7.000% 03/25/14		09/01/2011	Paydown .....		.11,570	.11,570	.11,462	.11,496	.75	.75	.75	.75	.11,570							.541	03/25/2014	1
.31371E-2M-6	FNMA Pool # 250180 8.500% 10/25/14		09/01/2011	Paydown .....		.791	.791	.795	.791					.791							.45	10/25/2014	1
.31373U-ZC-4	FNMA Pool # 304139 9.000% 01/25/25		09/01/2011	Paydown .....		.91	.91	.91	.95	.4	.4	.4	.4	.91							.6	01/25/2025	1
.31377M-AP-6	FNMA DUS Pool #380814 6.030% 12/25/19		09/01/2011	Paydown .....		.39,300	.39,300	.42,180	.40,940	.1,639	.1,639	.1,639	.1,639	.39,300							.1,581	12/25/2019	1
.31377T-BE-5	FNMA DUS Pool #386237 4.950% 06/25/19		09/01/2011	Paydown .....		.6,480	.6,480	.6,761	.6,628	.148	.148	.148	.148	.6,480							.214	06/25/2019	1
.31377T-PN-0	FNMA DUS Pool #386629 5.610% 05/25/19		09/01/2011	Paydown .....		.48,439	.48,439	.49,605	.49,038	.599	.599	.599	.599	.48,439							.1,812	05/25/2019	1
.313920-XA-3	FNMA REMIC Ser 2001-47 ZK 6.500% 09/25		09/01/2011	Paydown .....		.41,818	.41,818	.43,234	.42,515	.697	.697	.697	.697	.41,818							.1,793	08/01/2031	1
.313920-XZ-8	FNMA REMIC Ser 2001-II C1 AF6 6.58% 1		09/01/2011	Paydown .....		.10,811	.10,811	.10,746	.10,886	.75	.75	.75	.75	.10,811							.482	10/25/2031	1
.31392E-FL-9	FNMA REMIC Ser 2002-55 C1 GC 5.500% 09		09/01/2011	Paydown .....		.194,903	.194,903	.201,299	.197,031	.2,128	.2,128	.2,128	.2,128	.194,903							.7,277	05/01/2017	1
.31392E-SX-9	FNMA REMIC Ser 2002-55 C1 B 5.500% 09		09/01/2011	Paydown .....		.42,252	.42,252	.43,929	.43,210	.957	.957	.957	.957	.42,252							.1,553	06/01/2017	1
.31392T-WT-7	FHLMC REMIC Ser 2478 JF 6.000% 08/15/2		09/01/2011	Paydown .....		.93,039	.93,039	.96,906	.94,448	.1,409	.1,409	.1,409	.1,409	.93,039							.3,740	12/01/2021	1
.31392U-KL-7	FHLMC REMIC Ser 2504 N 5.500% 09/15/1		09/01/2011	Paydown .....		.88,315	.88,315	.90,233	.88,904	.589	.589	.589	.589	.88,315							.3,273	09/01/2017	1
.31392U-MQ-4	FHLMC REMIC Ser 2503 BH 5.500% 09/15/1		09/01/2011	Paydown .....		.291,088	.291,088	.300,606	.293,535	.2,446	.2,446	.2,446	.2,446	.291,088							.10,746	09/01/2017	1
.31392U-RH-9	FHLMC REMIC Ser 2501 AN 5.500% 09/15/1		09/01/2011	Paydown .....		.217,070	.217,070	.225,075	.219,866	.2,796	.2,796	.2,796	.2,796	.217,070							.7,980	04/01/2017	1
.31393A-2V-8	FNMA REMIC Ser 2003-38 C1 MP 5.500% 05		09/01/2011	Paydown .....		.691,389	.691,389	.706,945	.695,112	.3,723	.3,723	.3,723	.3,723	.691,389							.25,378	12/01/2022	1
.31393B-TG-7	FNMA REMIC Tr Ser 2003-W6 1A41 5.398%		09/01/2011	Paydown .....		.827,595	.827,595	.834,060	.831,100	.3,505	.3,505	.3,505	.3,505	.827,595							.29,762	10/01/2032	1
.31393D-J6-9	FNMA REMIC Ser 2003-59 C1 VJ 5.000% 08		09/01/2011	Paydown .....		.41,965	.41,965	.42,424	.42,050	.85	.85	.85	.85	.41,965							.1,399	09/01/2013	1
.31394F-M3-6	FNMA REMIC Ser 2005-84 C1 YH 5.500% 09		09/01/2011	Paydown .....		.89,137	.89,137	.88,371	.88,584	.554	.554	.554	.554	.89,137							.3,272	09/25/2035	1
.31397E-JY-7	FNMA REMIC Ser 3259 C1 ED 5.000% 10/1		09/01/2011	Paydown .....		.1,192,093	.1,192,093	.1,096,726	.1,152,405	.39,689	.39,689	.39,689	.39,689	.1,192,093							.44,704	10/15/2035	1
.31403A-IY-7	FNMA Pool #743263 3.500% 10/25/18		09/01/2011	Paydown .....		.30,214	.30,214	.28,175	.28,872	.1,343	.1,343	.1,343	.1,343	.30,214							.706	10/25/2018	1
.31408G-KD-8	FNMA Pool #850892 5.000% 10/01/35		09/01/2011	Paydown .....		.205,283	.205,283	.205,283	.205,283					.205,283							.6,006	10/01/2035	1
.31408J-BM-2	FNMA Pool #852444 5.000% 10/01/35		09/01/2011	Paydown .....		.5,088	.5,088	.5,088	.5,088					.5,088							.170	10/01/2035	1
.31409Y-L6-2	FNMA Pool # 882449 5.000% 01/25/36		09/01/2011	Paydown .....		.219,585	.219,585	.219,585	.219,585					.219,585							.8,186	01/25/2036	1
.31412H-TB-2	FNMA Pool #937146 6.500% 05/25/37		09/01/2011	Paydown .....		.3,579	.3,579	.3,646	.3,646	.66	.66	.66	.66	.3,579							.155	05/25/2037	1
.31413H-G3-6	FNMA Pool #945818 6.000% 07/25/37		09/01/2011	Paydown .....		.669,505	.669,505	.671,806	.671,675	.2,170	.2,170	.2,170	.2,170	.669,505							.27,154	07/25/2037	1
.34073N-5X-4	Florida Hsn Fin Corp Rev Ant Homeowner		07/01/2011	Call 100,000		.290,000	.290,000	.290,000	.290,000					.290,000							.15,805	07/01/2023	1FE
.3837H0-NF-6	FNMA REMIC Ser 1996-5 C1 Z 7.000% 05/1		09/01/2011	Paydown .....		.94,712	.94,712	.94,712	.94,550	.1,838	.1,838	.1,838	.1,838	.94,712							.4,348	04/01/2026	1
.44234B-PB-8	Houston TX Arpt Sys Rev 6.750% 07/01/1		07/01/2011	Call 100,000		.235,000	.235,000	.198,911	.230,361	.4,639	.4,639	.4,639	.4,639	.235,000							.15,863	07/01/2012	1
.454806-AU-4	Indiana St Hsg & Cmty Dev Rev Auth SF M		07/01/2011	Call 100,000		.155,000																	

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Adjusted Carrying Value	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.915115-K2-4	University TX Perm Univ Fd Rev Rev Ser A		07/01/2011	Call	100.0000		275,000	.275,000	.287,916	.275,788		(788)		(788)		.275,000				.17,188	07/01/2013	1FE
3199999. Bonds - U.S. Special Revenues							28,618,215	28,380,262	29,254,114	28,726,072		(57,982)		(57,982)		28,668,081				(49,866)	(49,866)	1,378,248
.002824-AY-6	Abbott Labs Sr Nt 5.300% 05/27/40		07/19/2011	Goldman Sachs & Company			.20,841,000	.20,000,000	.19,845,600	.19,846,877		.1,225		.1,225		.19,848,102				.992,898	.992,898	.691,944
.004421-VE-0	ACE Securities Corp Ser 2006-SL1 CI A		09/26/2011	Paydown	.85,683		.85,683	.67,261	.77,945	.48,882		.18,855		.67,737		.85,683						.358
.008190-A*-1	NRG Energy Extended TL B2 Nt 2 3.489%		07/01/2011	Redemption	100.0000		.709,061	.709,061	.695,603			.13,458		.13,458		.709,061						.6,282
.008190-A*-1	NRG Energy Extended TL B2 Nt 1 5.500%		07/01/2011				.70,906	.70,906	.69,360	.69,498		.1,409		.1,409		.70,906						.1,278
.021460-AC-4	Countrywide Alternative Ln Tr Ser 2006-1		09/01/2011	Paydown	.18,948		.402,146	.35,719	.28,264	.39,352		.31,897		.7,455		.35,719						.16,520
.021490-AJ-8	Countrywide Alternative Ln Tr Ser 2006-H		08/01/2011	Paydown	.278,547		.278,547	.266,690	.250,664	.16,026		.11,857		.27,883		.278,547						.9,772
.02150F-AA-8	Countrywide Alternative Ln Tr Ser 2007-8		09/01/2011	Paydown	.42,198		.42,198	.39,271	.32,586	.7,620		.1,991		.9,611		.42,198						.1,559
.02150W-AB-9	Countrywide Alternative Ln Tr Ser 2007-H		09/01/2011	Paydown	.776,903		.776,903	.772,999	.601,833	.171,534		.3,537		.175,071		.776,903						.30,455
.023785-AC-6	American Airlines Inc PTC Ser 1993-A6		09/16/2011	Maturity	.936,646		.936,646	.779,758	.902,867	.33,780		.33,780		.936,646		.936,646						.75,306
.03215P-BN-8	Amresco Resdl1 Sec Mtg Loan 1997-1 A7		09/01/2011	Paydown	.14,770		.14,770	.14,569	.14,692	.77		.77		.77		.14,770						.752
.03215P-DN-6	Amresco Resdl1 Sec Mtg Loan Mtg PTC Ser		09/01/2011	Paydown	.1,354		.1,354	.1,354	.1,352	.3		.3		.3		.1,354						.63
.04529*-AA-2	Aspen Dental Management Term Ln Nt 1 7		09/30/2011	Redemption	100.0000		.18,750	.18,750	.18,375	.18,386		.364		.364		.18,750						.9,006
.04626R-AC-0	Astoria Power Project PTC Ser C 7.902%		09/01/2011	Redemption	100.0000		.102,262	.102,262	.102,262	.102,262		.102,262		.102,262		.102,262						.5,384
.05948K-X7-9	Bank of America Alt Loan Tr Ser 2005-12		09/01/2011	Paydown	.170,417		.170,417	.166,412	.152,459	.13,952		.4,005		.17,957		.170,417						.6,533
.05950T-AF-2	Banc of America Mtg Securities Ser 2006-		09/01/2011	Paydown	.290,091		.290,091	.270,948	.276,614	.13,477		.13,477		.13,477		.290,091						.12,205
.07170L-AE-2	Bausch and Lomb Inc Revolver Nt 4 2.98		07/29/2011	Tax Free Exchange	.500,000		.500,000	.500,000	.500,000					.500,000		.500,000						.122
.07170L-AE-2	Bausch and Lomb Inc Revolver Nt 2 2.98		09/30/2011	Redemption	100.0000		.900,000	.900,000	.900,000	.841,500		.58,500		.58,500		.900,000						.28,098
.07386H-ND-0	Bear Stearns Alt- A Tr Ser 2004-10 CI 2A		09/26/2011	Paydown	.139,419		.139,419	.131,490	.130,794	.8,625		.8,625		.8,625		.139,419						.1,182
.07387B-AS-2	Bear Stearns Comm Mtg Sec Tr Ser 2005-PW		09/01/2011	Paydown	.146,498		.146,498	.152,459	.152,459	.35,387		.35,387		.35,387		.21,224						.09/01/2013
.07401P-AA-2	Bear Stearns Mtg Tr Ser 2007-SL1 CI 1A		09/25/2011	Paydown	.14,820		.104,082	.45,218	.15,956	.29,262		.29,262		.45,218		.30,399						.340
.075011-AB-5	Beckman Coulter Inc NT 6.875% 11/15/11		08/10/2011	Call	.5,085,850		.5,000,000	.5,158,070	.5,019,315	.66,535		.66,535		.66,535		.5,085,850						.253,038
.12189P-AH-5	Burlington North Santa Fe ETC Ser 2000-2		07/15/2011	Paydown	.65,188		.65,188	.74,530	.69,249	.4,061		.4,061		.4,061		.65,188						.5,155
.1248MP-AA-2	C-BASS Tr Ser 2007-MX1 CI A1 6.15% 12		09/01/2011	Paydown	.354,580		.354,580	.354,470	.353,878	.703		.703		.703		.354,580						.14,484
.12543K-AD-6	Community Health Systems Inc Non-Extende		09/30/2011	Redemption	100.0000		.3,039	.3,039	.3,039						.3,039						.6	
.12543K-AD-6	Community Health Systems Inc Non-Extende		08/30/2011	Tax Free Exchange	.3,039		.3,039	.3,039	.2,960	.79		.79		.79		.3,039						.59
.12543K-AD-6	Community Health Systems Inc Extended Te		08/30/2011	Tax Free Exchange	.1,881		.1,881	.1,881	.1,832	.49		.49		.49		.1,881						.55
.12543K-AD-4	Community Health Systems Inc Extended Te		09/30/2011	Redemption	100.0000		.1,881	.1,881	.1,881						.1,881						.01/25/2017	
.12558H-BM-4	CIT Group Home Eq Loan Tr Ser 2003-1 CI		09/01/2011	Paydown	.46,914		.46,914	.47,193	.24,615	.22,487		.188		.22,299		.46,914						.1,502
.12566U-AN-4	Citimortgage Alternative LnTr Ser 2007-A		09/01/2011	Paydown	.90,346		.171,277	.151,408	.111,002	.43,521		.43,521		.154,522		.64,176						.6,418
.12566U-AT-1	Citimortgage Alternative LnTr Ser 2007-A		09/01/2011	Paydown	.399,752		.399,752	.388,634	.322,284	.39,076		.31,957		.71,033		.393,318						.6,434
.12567A-AP-2	Citimortgage Alternative LnTr Ser 2007-A		09/01/2011	Paydown	.98,139		.98,894	.96,143	.83,672	.12,730		.12,730		.96,402		.1,737						.3,679
.12658P-AB-5	Credit Suisse Mtg Cap Cft Ser 2007-3 CI		09/01/2011	Paydown	.67,776		.58,543	.43,443	.17,840	.2,739		.2,739		.24,334		.67,776						.2,570
.126650-BQ-2	CVS Caremark Corp PTC Nt 6.943% 01/10/		09/10/2011	Redemption	100.0000		.61,756	.61,756	.56,717	.56,972		.4,783		.4,783		.61,756						.2,860
.126670-FB-9	CWABS Inc Ser 2005-IM2 CI A3 0.505% 01		09/26/2011	Paydown	.202,129		.197,624	.145,497	.54,688	.4,683		.2,739		.56,632		.202,129						.664
.126673-3W-0	CWABS Inc Ser 2005-IM1 CI A2 0.515% 11		09/26/2011	Paydown	.41,706		.41,706	.40,117	.40,866	.840		.840		.840		.41,706						.164
.126673-VE-9	CWABS Inc Ser 2004-U CI 2A 0.499% 03/1		09/15/2011	Paydown	.215,219		.215,219	.89,749	.89,749	.125,469		.125,469		.125,469		.215,219						.708
.12667G-WI7-4	Countrywide Alt Loan Tr Ser 2005-34CB CI		09/01/2011	Paydown	.162,613		.162,613	.161,165	.135,942	.25,293		.1,378		.26,671		.162,613						.6,112
.126686-AC-8	CWABS Inc Ser 2006-H CI 2A18 0.379% 11		09/15/2011	Paydown	.91,518		.91,518	.31,684	.31,684	.59,834		.59,834		.59,834		.91,518						.234
.126688-VS-8	Countrywide Alt Loan Tr Ser 2005-57CB CI		09/01/2011	Paydown	.69,339		.69,339	.69,014	.60,315	.8,735		.289		.9,024		.69,339						.2,370
.126694-NS-3	CWHL Inc Ser 2005-27 CI 1A3 5.500% 12/		09/01/2011	Paydown	.124,120		.124,120	.120,804	.122,342	.1,778		.1,778		.1,778		.124,120						.4

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1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
15018L-AD-3	Cedar Fair LP Term Ln B 1L Nt 1 5.50%		08/18/2011	Redemption 100,000																			
151288-AH-6	Cemex Espana Fin LLC Sr Nt Ser A 8.910		08/31/2011	Call 100,000	61,724																		
161119-AA-8	Charter Communications TL C-Ext 1L Nt 2		09/30/2011	Redemption 100,000																			
16165M-AD-0	Chaseflex Tr Ser 2006-2 CI A2B 0.435%		09/25/2011	Paydown	310,805																		
16165V-AM-0	Chaseflex Tr Ser 2007-1 CI 249 6.000%		09/01/2011	Paydown	86,607																		
170250-AC-1	Countrywide Home Loans Ser 2007-J3 CI A3		09/01/2011	Paydown	351,955																		
17275R-AE-2	Cisco Sys Inc Sr Nt 4.950% 02/15/19		07/21/2011	Bonds	11,042,200																		
181593-AF-1	Clarke American Term Ln B Nt 1 (Harland		09/30/2011	Redemption 100,000																			
181593-AF-1	Clarke American Term Ln B Nt 1 (Harland		09/30/2011	Tax Free Exchange	13,810																		
18976G-AZ-9	Citimortgage Alt Loan Tr Ser 2007-A6 CI		09/01/2011	Paydown	2,524,612																		
21036C-AN-7	Constellation Brands Non Ext Term Ln B (		09/01/2011	Tax Free Exchange	191,047																		
210805-BU-0	Continental Airlines Inc EETC Ser 1997-4		07/02/2011	Paydown	2,432,504																		
247367-AT-2	Delta Airlines Inc PTC Ser 2001-1 CI A2		09/18/2011	Redemption 100,000																			
251510-AW-3	Deutsche Alt-A Sec Inc Ser 2003-2X3 CI A		09/01/2011	Paydown	3,000,000																		
251563-CB-6	Deutsche Mtg Sec Inc Ser 2004-1 CI A6		09/01/2011	Paydown	318,129																		
251563-DM-1	Deutsche Mtg Sec Inc Ser 2004-2 CI A6		09/01/2011	Redemption 100,000																			
25212F-AJ-6	Dex Media East LLC Delayed Draw TL B Nt		09/30/2011	Redemption 100,000																			
25212F-AJ-6	Dex Media East LLC Delayed Draw TL B Nt		08/31/2011	Redemption 100,000																			
25527#-AA-5	Diversified Machine Inc Term Ln B Nt 2		09/30/2011	Redemption 100,000																			
25527#-AA-5	Diversified Machine Inc Term Ln B Nt 1		09/30/2011	Redemption 100,000																			
25527#-AA-5	Diversified Machine Inc Term Ln B Nt 1		07/01/2011	Tax Free Exchange	11,364																		
268617-BH-9	Enterprise Mtg Accept Co Owner Tr 2000-1		09/15/2011	Direct	176,913																		
278058-D0-1	Eaton Corp Nt 5.600% 05/15/18		07/19/2011	Cantor Fitzgerald	259,107																		
29276J-AC-8	Energy Solutions LLC Term Ln B Nt 1 6.		09/30/2011	Redemption 100,000																			
294398-AA-6	EQT Production Co Gtd Sr Nt 7.760% 02/		08/31/2011	Call 100,000	116,250																		
30068*-AA-4	Excelitas Technologies (IDS) Term Ln B		09/30/2011	Redemption 100,000	75,200																		
301965-CE-7	FFCA Sec Lending Corp 1999-2 CI WA1C 7		09/01/2011	Paydown	8,750																		
32052E-AA-7	First Horizon Mtg Tr Ser 2006-AR3 CI 1A1		09/01/2011	Paydown	33,255																		
32052W-AC-3	First Horizon Alt Mtg Sec Tr Ser 2007-FA		09/01/2011	Paydown	136,598																		
357290-AS-7	Fremont Home Loan Tr Ser 2006-B CI SLA		09/25/2011	Redemption 49,6555	108,108																		
357290-AS-7	Fremont Home Loan Tr Ser 2006-B CI SLA		09/25/2011	Capital Distribution	28,803																		
35729T-AD-4	Fremont Home Loan Owner Tr Ser 2006-C CI		09/26/2011	Paydown	106,301																		
36161R-AD-1	GE Cap Assurance Co Ser 2003-1 CI A4 5		09/01/2011	Paydown	311,124																		
36242D-TQ-0	GS Mortgage Securities Corp Ser 2005-5F		09/01/2011	Paydown	70,465																		
37330P-AH-0	Georgia-Pacific Corp 1st Lien Term Ln B-		09/28/2011	Redemption 100,000																			
37330P-AH-0	Georgia-Pacific Corp 1st Lien Term Ln B-		09/28/2011	Redemption 100,000	471,249																		
37330P-AH-0	Georgia-Pacific Corp 1st Lien Term Ln B-		09/28/2011	Redemption 100,000	9,730																		
37330P-AH-0	Georgia-Pacific Corp 1st Lien Term Ln B-		09/28/2011	Redemption 100,000	1,204,690																		
37330P-AH-0	Georgia-Pacific Corp 1st Lien Term Ln B-		09/28/2011	Redemption 100,000	201,081																		
39539M-AA-7	Greenpoint Mtg Funding Tr Ser 2007-AR3 C		09/26/2011	Paydown	213,484																		
402812-AF-8	Gundl (SLT Environmental) 1st Lien TL (		07/06/2011	Tax Free Exchange	330,031																		
402812-AF-8	Gundl (SLT Environmental) 1st Lien TL (		09/30/2011	Redemption 100,000	45,000																		
40431F-AC-5	Household Home Equity Loan Tr Ser 2007-1		07/01/2011	Paydown	629																		

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
..41162*-AA-6	Harbourvest Partners LP Term Ln Nt 1 6		07/15/2011	Redemption 100,000			43,750	43,750	43,313	43,314	436	436			43,750				1,572	12/17/2016	3Z	
..41162*-AA-6	Harbourvest Partners LP Term Ln Nt 1 6		07/15/2011	Tax Free Exchange			59,056	59,606	59,010	59,013	44	44			59,056				2,152	12/17/2016	3Z	
..41164T-AA-0	Harborview Mtg Loan Tr Ser 2007-A Cl A		09/19/2011	Paydown			136,841	211,708	401,604	401,604					401,604				7,806	06/21/2037	1Z*	
..41164Y-AB-7	Harborview Mtg Loan Tr Ser 2007-4 Cl 2A1		09/19/2011	Paydown			195,346	195,346	190,401	191,443	3,903	3,903			195,346				583	07/19/2047	1Z*	
..41165Q-AB-3	Harbourvest Partners LP Term Ln Nt 3 6		09/30/2011	Redemption 100,000			59,606	59,606	59,056	59,056	550	550			59,606				797	12/17/2016	3FE	
..42703X-AB-6	Herbst Gaming Inc Term Ln B Nt 7 8.500		09/30/2011	Direct			(1,708,089)	(6,831,479)	(1,708,089)	(1,708,089)					(1,708,089)				03/24/2031	6Z		
..42703X-AB-6	Herbst Gaming Inc Term Ln B Nt 7 8.500		07/01/2011	Taxable Exchange			4,133,777	6,831,479	1,708,089	1,708,089					1,708,089				2,425,688	12/02/2011	6Z	
..42809H-AD-9	Hess Corp Sr Nt 5.600% 02/15/41		07/01/2011	Boston			4,881,800	5,000,000	4,965,200	4,965,412	246	246			4,965,657				254,333	02/15/2041	2FE	
..44329E-AC-5	HSI Asset Loan Obligation Ser 2007-AR2 C		09/01/2011	Paydown			139,561	296,757	180,306	180,306					180,306				10,534	09/25/2037	1Z*	
..45254N-MY-0	IMPAC CMB Tr Ser 2005-2 Cl 1A1 0.755%		09/26/2011	Paydown			117,998	117,998	114,911	114,911	3,087	3,087			117,998				572	04/25/2035	1Z*	
..45256#-AA-0	Impact CIL Parent LLC Revolving Nt Ser 2		09/28/2011	Redemption 100,000			111,348	111,348	111,348	111,348					111,348				766	08/22/2013	2FE	
..45256H-AA-6	Impact Funding LLC Ctf Tranche A 6.413		09/01/2011	Paydown			297,344	297,344	305,682	301,533	(4,189)	(4,189)			297,344				12,007	08/01/2020	1Z*	
..45257H-AA-5	Impact Funding LLC Ser 2010-1 Cl 1A1 5		09/01/2011	Paydown			103,045	103,045	103,101	103,097	(52)	(52)			103,045				3,652	01/25/2051	1Z*	
..45660N-JB-9	Residential Asset Sec Tr Ser 2004-A4 Cl 1		09/01/2011	Paydown			336,361	336,361	336,992	335,415	947	947			336,361				12,128	08/01/2012	1Z*	
..456652-AB-4	Indymac Indx Mtg Ln Tr Ser 2007-A1 Cl 1A1		09/01/2011	Paydown			188,348	188,348	188,878	164,369	24,011	(32)		23,979	188,348				7,987	10/01/2015	2Z*	
..45668J-AB-8	Indymac Indx Mtg Ln Tr Ser 2006-AP33 Cl 1		09/01/2011	Paydown			713,313	713,313	714,630	681,299	31,358	656		32,014	713,313				26,413	07/01/2014	1Z*	
..459200-GJ-4	International Bus Machs Corp Sr Nt 5.7		07/21/2011	Deutsche Bank Securities			11,759,100	10,000,000	10,569,200	10,477,688	(34,498)	(34,498)			10,443,190				1,315,910	1,315,910	1FE	
..466247-HB-9	JP Morgan Mtg Tr Ser 2006-A2 Cl 1A1 2		09/01/2011	Paydown			79,902	79,902	79,552	66,386	13,232	283		13,515	79,902				1,618	04/25/2036	1Z*	
..466247-YM-9	JP Morgan Mtg Tr Ser 2005-A8 Cl 2A1 2		09/01/2011	Paydown			339,867	339,867	336,044	338,358	1,509	1,509			339,867				6,798	11/25/2035	1Z*	
..49306G-AH-4	Key Bank NA Sub Nt 5.800% 07/01/14		08/29/2011	KeyCorp			5,434,400	5,000,000	5,134,350	5,068,583	(12,164)	(12,164)			5,056,419				377,981	377,981	2FE	
..50375U-AC-9	La Paloma Generating Co 1st Lien LC Nt 4		08/25/2011	Redemption 100,000			236,448	236,448	239,247	220,783	16,438	(774)		15,664	236,448				3,078	08/16/2012	5FE	
..50375U-AD-7	La Paloma Generating Co 1st Lien TL Nt 2		08/25/2011	Redemption 100,000			1,390,563	1,390,563	1,407,076	1,298,438	96,868	(4,743)		92,125	1,390,563				18,684	08/16/2012	5FE	
..50540R-AF-9	Laboratory Corp of America Sr Nt 5.625		09/14/2011	US Bancorp			3,620,057	3,189,000	3,465,710	3,427,330	(31,684)	(31,684)			3,395,646				224,411	224,411	12/15/2015	
..517830-AG-3	Las Vegas Sands (Venetian Cas) Term Ln B		09/30/2011	Redemption 100,000			3,987	3,987	3,879	3,855	63	69			132	3,987				98	11/23/2016	3FE
..52108H-3E-2	LB-UBS Commercial Mtge Tr Ser 2005-C2 Cl 1		09/11/2011	Paydown			9,381,802	9,381,802	9,566,140	9,387,389	(5,587)	(5,587)			9,381,802				270,374	12/11/2011	1Z*	
..52108H-AB-9	LB-UBS Commercial Mtge Tr Ser 2005-C7 Cl 1		09/11/2011	Paydown			18,854	18,854	18,949	18,392	5,463	5,463			18,854				875	09/11/2012	1Z*	
..52520M-GQ-0	Lehman Mtg Tr Ser 2006-2 Cl 6A1 6.000%		09/01/2011	Paydown			81,399	81,399	81,450	81,367	32	32			81,399				3,256	03/01/2021	2Z*	
..55275B-AD-9	Master Asset Bkd Sec Tr Ser 2006-NC2 Cl 1		09/26/2011	Paydown			68,559	68,559	38,980	38,980	29,579	29,579			68,559				183	08/25/2036	1Z*	
..55275S-AR-1	Master Alternative Loans Tr Ser 2007-1 C		09/01/2011	Paydown			657,799	657,799	594,332	602,269	55,531	55,531			657,799				27,572	11/25/2021	1Z*	
..55326B-AA-7	MGM Holdings Inc Revolver Nt 17 20.500%		07/01/2011	Taxable Exchange			590,040	997,186	481,641	437,377	44,264	44,264			481,641				10,031	01/03/2011	4FE	
..576434-S6-2	Master Asset Securitization Tr Ser 2005		09/01/2011	Paydown			150,880	150,880	148,192	149,202	1,678	1,678			150,880				5,098	06/25/2015	1Z*	
..589331-AN-7	Merck & Co Inc Sr Nt 5.000% 06/30/19		07/21/2011	Morgan/JP/Securities -			10,096,740	9,000,000	9,003,420	9,003,086	(168)	(168)			9,002,918				1,093,822	1,093,822	1FE	
..59020U-3X-1	Merrill Lynch Crd Bse A S & S Ser 2006-W		09/26/2011	Paydown			157,033	157,033	132,632	141,631	15,402	15,402			157,033				453	01/25/2037	1Z*	
..59020U-P7-4	Merrill Lynch Crd Bse A S & S Ser 2005-A		09/01/2011	Paydown			307,301	307,301	299,176	302,158	5,143	5,143			307,301				10,597	10/25/2036	1Z*	
..59170B-AC-2	MGM Term Ln B Nt 3 5.500% 07/01/12		07/01/2011	Taxable Exchange			2,880,801	4,812,500	2,084,272	2,084,272					2,084,272				7,071	01/21/2012	6	
..59549R-AC-8	Mid State Tr X Ser 10 Cl M1 6.280% 02/		09/15/2011	Paydown			83,277	83,277	70,026	70,026	13,251	13,251			83,277				3,525	02/15/2036	1FE	
..59549R-AB-9	Mid State Tr Ser 11 Cl M1 5.598% 07/15		09/15/2011	Paydown			50,480	50,480	50,479	50,480					50,480				1,893	07/15/2038	1FE	
..60467M-AB-9	Mirant Mid-Atlantic LLC Ser A PTC 8.62		07/01/2011	Paydown			71,164	71,164	76,502	72,831	(1,667)	(1,667)			71,164				3,069	06/30/2012	4FE	
..61745M-2C-6	Morgan Stanley Cap I Ser 2005-109 Cl A3		09/01/2011	Paydown			1,140,694	1,140,694	1,127,238	1,135,136	5,558	5,558			1,140,694				37,350	07/15/2056	1Z*	
..61745M-6D-0	Morgan Stanley Cap I Ser 2005-H06 Cl A2A		09/01/2011	Paydown			200,185	200,185	201,284	200,254	(68)	(68)			200,185			</td				

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
..65409Y-AH-7	Nielsen Finance LLC (VNU) Non-Extended T		09/09/2011	Redemption 100,000			.32,677	.32,677	.32,622	.32,239	.405	.32	.437		.32,677				.555	08/09/2013	3FE		
..65535V-CN-6	Nomura Asset Sec Corp Ser 2004-AP1 CI A6		09/01/2011	Paydown			.70,785	.70,785	.70,784	.70,713		.72	.72		.70,785				.2,234	03/25/2034	1Z*		
..65535V-US-5	Nomura Asset Sec Corp Ser 2006-AR2 CI 3A		09/26/2011	Paydown			.147,424	.147,424	.46,068	.46,068		.101,356		.101,356		.147,424				.433	04/25/2036	1Z*	
..65536H-CQ-9	Nomura Home Equity Loan Inc Ser 2006-HE1		09/26/2011	Paydown			.324,940	.324,940	.316,027	.316,027		.8,913		.8,913		.324,940				.945	02/25/2036	1Z*	
	Wachovia Capital Markets																						
..67019E-AB-3	NStar Nt 4.500% 11/15/19		07/19/2011	Inc			.7,400,400	.7,000,000	.6,941,690	.6,946,992		.2,728		.2,728		.6,949,720				.450,680	.450,680	.216,125	
..674135-CT-3	Oakwood Mtg Inv Inc Sr/Sub PT Clf 1997-D		09/01/2011	Paydown			.382	.382	.387	.381		.1	.1		.382						.16	11/15/2019	1FE
	Morgan/JP/Securities -																						
..674599-BX-2	Occidental Petroleum Corp Sr Nt 4.125%		07/15/2011	Bonds			.11,003,400	.10,000,000	.9,929,200	.9,943,939		.5,122		.5,122		.9,949,061				.1,054,339	.1,054,339	.262,396	
..68389X-AG-9	Oracle Corp Sr Nt 5.000% 07/08/19		07/21/2011	Barclays Capital			.21,169,040	.19,000,000	.18,934,570	.18,942,329		.3,132		.3,132		.18,945,461				.997,500	.2,223,579	.07/08/2019	
..68389X-AL-9	Oracle Corp Sr Nt 5.375% 07/15/40		07/12/2011	Various			.21,228,580	.21,000,000	.20,756,610	.20,757,950		.1,791		.1,791		.20,759,741				.968,839	.968,839	.1,110,236	
..69266*-AA-2	Ozburn Hessey Holding 1st Lien Term Ln N		09/30/2011	Redemption 100,000			.7,500	.7,500	.7,406	.7,415		.85		.85		.7,500						.427	
..69266*-AA-2	Ozburn Hessey Holding 1st Lien Term Ln N		09/30/2011	Tax Free Exchange			.108,002	.109,091	.107,727	.107,857		.146		.146		.108,002						.6,250	
..69353C-A*-2	PRA International Term Ln Nt 1 3.599%		09/30/2011	Redemption 100,000			.1,364	.1,364	.1,336	.1,227		.120		.16		.1,364						.39	
..69360V-AC-4	PSC Industrial Ltd Term Ln Nt 1 7.250%		08/31/2011	Wachovia Capital Markets			.111,429	.111,429	.109,392			.2,037		.2,037		.111,429						.3,434	
..718172-AA-7	Philip Morris Intl Inc Sr Nt 5.650% 05		07/12/2011	Inc			.13,786,200	.12,000,000	.12,880,230	.12,777,432		(.48,172)		(.48,172)		.12,729,260				.1,056,940	.1,056,940	.450,117	
..73664*-AA-8	Portland Natural Gas Trans Sys Sr Sec Nt		09/30/2011	Redemption 100,000			.93,273	.93,273	.93,273	.93,273					.93,273						.4,127		
..74924D-AA-7	Residential Accredit Loans Ser 2007-QS10		09/01/2011	Paydown			.57,429	.133,946	.97,027	.97,027					.97,027				(.39,598)	(.39,598)	.5,645		
..74956F-AG-0	RH Donnelley New Term Ln Nt 2 D3-Exit		09/30/2011	Redemption 100,000			.27,292	.27,292	.11,735	.11,735		.15,556		.15,556		.27,292						.1,863	
..74956F-AG-0	RH Donnelley New Term Ln Nt 1 D3-Exit		08/31/2011	Redemption 100,000			.13,653	.13,653	.5,871	.5,871		.7,782		.7,782		.13,653						.935	
..75115L-AA-5	Residential Accredit Loans Ser 2007-QH7		09/26/2011	Paydown			.245,668	.245,668	.238,634	.151,052		.87,582		.7,034		.94,616						.782	
..755920-AG-0	Receipts on Corp Sec Tr Collateral Tr Se		08/01/2011	Redemption 100,000			.90,263	.90,263	.98,526	.94,314		(.4,052)		(.4,052)		.90,263						.5,867	
..760985-QG-8	Residential Asset Mtg Prod Inc Ser 2002-		09/01/2011	Paydown			.13,785	.13,785	.13,782	.11,375		.2,392		.18		.2,410						.518	
..760985-ST-9	Residential Asset Mtg Prod Inc Ser 2003-		09/01/2011	Paydown			.131,677	.131,677	.123,777	.124,847		.6,830		.6,830		.131,677						.4,059	
..76110V-KU-1	Residential Funding Mtg Sec II Ser 2002-		09/26/2011	Paydown			.54,258	.54,258	.25,966	.25,966					.25,966						.228		
..761143-AD-8	Residential Asset Sec Tr Ser 2007-A9 CI		09/01/2011	Redemption 100,000			.160,948	.160,948	.133,719	.108,938		.51,235		.27,228		.26,453		.52,010				.6,751	
..76168J-AD-8	RBS Global (Rexnord) Term Ln B2 Nt 24		09/30/2011	Morgan/JP/Securities -			.7,051	.7,051	.7,051	.6,869		.182		.182		.7,051						.134	
..771196-AS-1	Roche Hldgs Inc Co Gtd Nt 6.000% 03/01		07/21/2011	Bonds			.5,867,450	.5,000,000	.5,537,400	.5,492,185		(.28,419)		(.28,419)		.5,463,766				.403,684	.403,684	.270,833	
..78442G-GG-5	SLM Student Loan Tr Ser 2003-4 CI 5D		09/15/2011	Paydown			.124,191	.124,191	.124,120	.124,149		.42		.42		.124,191						.979	
..785778-HD-6	SACO I Tr Ser 2005-6 CI A 0.815% 09/25		09/26/2011	Paydown			.111,432	.107,615	.51,281	.56,334		.3,818		.60,152		.111,432						.601	
..785811-AA-8	SACO I Tr Ser 2006-5 CI 1A 0.385% 04/2		09/26/2011	Paydown			.86,872	.111,288	.38,394	.38,410					.38,410				.48,462	.48,462	.323		
..816194-AM-6	Select Medical Corp Term Ln B Nt 1 5.5		09/30/2011	Redemption 100,000			.10,000	.10,000	.9,900			.100		.100		.10,000						.167	
..816194-AM-6	Select Medical Corp Term Ln B Nt 1 5.5		09/30/2011	Tax Free Exchange			.3,942,125	.3,980,588	.3,940,782			.1,342		.1,342		.3,942,125						.86,357	
..820922-AV-4	Shearson Lehman CMO Inc Mtg Bkd Ser E CI		08/01/2011	Paydown			.154,119	.154,119	.140,621	.149,024		.5,094		.5,094		.154,119						(713)	
..844741-AG-3	Southwest Airlines Co PTC Ser 1993-B 6		09/24/2011	Redemption 100,000			.1,110,065	.1,110,065	.1,181,931	.1,126,997		(.16,932)		(.16,932)		.1,110,065						.69,490	
..861832-A#-0	Stonehenge Cap Fund NY LLC Sr Structured		09/15/2011	Redemption 100,000			.16,268	.16,268	.16,268	.16,268					.16,268						.1,028		
..861832-A*-4	Stonehenge Cap Fund NY LLC Sr Nt Ser 200		09/15/2011	Redemption 100,000	</td																		

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value										
.86187#-AA-8	Stonehenge Cap Fd TX LP Sr Structured Nt		08/01/2011	Redemption 100,000			7,746	7,746	7,746												.569	08/01/2015	1...	
.86357#-XT-0	Structured Adj Rate Mtg Ln Ser 2005-18 C		09/01/2011	Paydown .....	1,103,757		1,097,204	1,099,252		4,505			4,505								40,676	09/25/2035	12*	
.86359#-JU-6	Structured Asset Sec Corp Ser 2004-6Xs C		09/01/2011	Paydown .....	354,468		354,412	354,157		310			310								11,143	03/25/2034	12*	
.86363#-AJ-3	Structured Asset Sec Corp Ser 2007-3 CI		09/01/2011	Paydown .....	911,592		822,666	675,929	172,329	88,926	25,592	235,663									33,097	04/25/2047	12*	
.87222#-AA-1	TBW Mtg Backed PTC Ser 2007-2 CI A1A 5		09/01/2011	Paydown .....	203,328		203,328	174,211	125,918	60,968	29,118	12,676	77,410								7,953	07/25/2037	12*	
.884903-BG-9	Thomson Reuters Corp Nt 4.700% 10/15/1		07/20/2011		2,151,740		2,000,000	1,992,980	1,993,737		328		328								157,675	10/15/2019	1FE...	
.887317-AC-9	Time Warner Inc Nt 5.875% 11/15/16		07/15/2011	Wells Fargo .....	11,339,260		9,864,000	10,805,453	10,693,713		(69,330)		(69,330)								73,111	11/15/2016	2FE...	
.89233#-AB-6	Toys R Us New Term Ln B Nt 1 6.000% 09		08/31/2011		10,000		9,850	9,857			143		143								405	09/01/2016	4FE...	
.90210E-AL-0	Texas Comp Electric Hldcs LLC Non-Extende		08/09/2011	Tax Free Exchange .....	14,763		14,763														267	10/10/2014	4FE...	
.90359#-AA-4	US Nursing Corporation Term Ln Tranche A		09/30/2011		30,047		30,047	22,559	1,670	20,443	7,488		27,931								(421)	01/13/2012	6*	
.90360#-AB-9	United States Shipping Restated Term Ln		09/30/2011	Redemption 100,000			3,061	3,061	1,390	1,390		1,671		1,671							213	08/07/2013	5Z...	
.90781#-AG-7	Union Pacific RR PTC Ser 2008-2 4.400%		08/08/2011	Call 100,000	1,368		1,368	1,368	1,368											60	01/16/2016	1...		
.90781#-AG-7	Union Pacific RR PTC Ser 2008-2 4.400%		07/16/2011	Redemption 100,000			528	528	528											528		23		
.909279-S#-9	United Airlines Inc Mtg Ln N782UA 0.72		09/01/2011		400,677		400,677	325,550	341,948		58,729		58,729								1,661	09/01/2013	3...	
.909279-S#-9	United Airlines Inc Mtg Ln N792UA 0.83		09/30/2011	Redemption 100,000			732,486	732,486	675,087	698,576	33,911		33,911								3,550	01/29/2014	3...	
.921796-HP-6	Vanderbilt Mtg Fin Ser 1999-D CI I4A 7		09/01/2011	Paydown .....	94,414		94,414	94,414	94,414												4,560	09/07/2025	1FE...	
.921796-LN-6	Vanderbilt Mtg Fin Ser 2001-CI A4 5		09/01/2011	Paydown .....	169,625		169,625	169,621	169,477		148		148								6,647	01/07/2027	1FE...	
.92922#-AA-3	Washington Mutual Mtg Ser 2005-AR14 CI 1		09/01/2011	Paydown .....	949,197		939,483	945,212		3,986		3,986									16,678	12/25/2035	2Z*	
.93362#-AB-9	Washington Mutual Ser 2006-AR8 CI 1A2		09/01/2011	Paydown .....	47,595		42,459	31,153	12,214	5,136	908	16,442		47,595							1,715	08/25/2046	12*	
.93363#-AB-1	Washington Mutual Ser 2006-AR10 CI 1A2		09/01/2011	Paydown .....	178,307		178,564	154,635	22,995	676		23,671		178,307							1,656	09/25/2036	12*	
.93363#-AA-3	Washington Mutual Ser 2006-AR12 CI 1A1		09/01/2011	Paydown .....	349,057		350,106	314,475	33,817	764		34,581		349,057							3,320	10/25/2036	2Z*	
.93363#-AA-8	Washington Mutual Ser 2006-AR14 CI 1A1		09/01/2011	Paydown .....	540,142		540,142	534,539	488,923	45,615	5,603		51,218		540,142						19,111	11/25/2036	12*	
.93934#-AE-8	Washington Mutual MSC Mtg PT Ser 2007-HY		09/01/2011	Paydown .....	703,172		1,039,883	799,358	463,640	335,718		335,718		799,358							35,407	04/25/2037	12*	
.94976#-AP-7	Wells Fargo Mtg Backed Sec Tr Ser 2003-9		09/01/2011	Paydown .....	390,090		414,568	401,814		(11,725)		(11,725)									13,685	07/01/2033	12*	
.97136#-AA-7	Willbros Group Term Ln B Nt 1 9.500% 0		09/30/2011	Tax Free Exchange .....	795,564		833,333	783,333	787,197		8,367		8,367								87,466	06/30/2014	4FE...	
.97136#-AA-7	Willbros Group Term Ln B Nt 4 9.750% 0		09/30/2011	Redemption 100,000			739,293	739,293	705,786		33,507		33,507									06/30/2014	4FE...	
.97771N-AD-4	Wolf Hollow LP Revolver Nt 10 0.132% 0		08/24/2011	Redemption 100,000			105,913	105,913	105,578		334		334								1,600	09/22/2011	3Z...	
.97771N-AD-4	Wolf Hollow LP Revolver Nt 10 0.132% 0		08/19/2011	Tax Free Exchange .....	352,813		353,042	351,201	168,645	18,239	894		19,133								4,297	09/22/2011	3Z...	
.97771N-AD-4	Wolf Hollow LP Revolver Nt 28 2.482% 0		08/24/2011	Redemption 100,000			353,042	353,042	352,813															
.97771N-AD-4	Wolf Hollow LP Revolver Nt 24 2.605% 0		08/24/2011	Redemption 100,000			247,129	247,129	242,536	14,665	1,102	2,677		3,779										
.97771N-AG-7	Wolf Hollow LP 1st Lien Term Ln Nt 4 2		08/24/2011	Redemption 100,000			3,181,215	3,181,215	2,861,722	2,983,356	57,499	140,360		197,859								52,994	06/22/2012	5FE...
.97771N-AH-5	Wolf Hollow LP Synthetic LC Nt 2 0.135		08/24/2011	Redemption 100,000			2,824,336	2,824,336	2,549,929	2,651,622	54,623	118,090		172,713								41,227	06/22/2012	5FE...
.984121-BW-2	Xerox Corp Sr Nt 6.350% 05/15/18		07/20/2011	Wachovia Capital Markets Inc .....	5,812,950		5,000,000	5,427,700	5,388,525		(24,907)		(24,907)								449,333	449,333	220,486	
.984121-BZ-5	Xerox Corp Sr Nt 4.250% 02/15/15		07/15/2011	Pressprich R W	1,606,155		1,500,000	1,497,120	1,497,813		270		270								108,072	108,072	59,323	
.G9270#-AA-1	Village Roadshow Films Ltd Term Ln A2		07/25/2011	Redemption 100,000			75,000	75,000	73,875	73,988		1,012		1,012							3,128	05/27/2015	2Z...	
.D00000-00-0	NaNa Development 1st Lien TL Nt 1 6.50		09/22/2011	Tax Free Exchange .....	183,805		187,500	183,750			55		55								1,151	07/20/2016	3FE...	
.D00000-00-0	NaNa Development 1st Lien TL Nt 2 7.25		09/30/2011	Redemption 100,000			187,500	187,500	183,805												298	07/20/2016	3FE...	
.68383#-AB-5	OPTI Canada Nt 8.250% 12/15/14	A	07/20/2011	Various .....	9,762,500		15,000,000	8,062,500													1,700,000	1,700,000	12/15/2014	
.89346#-AD-9	Transalta Corp Sr Nt 4.750% 01/15/15	A	07/19/2011	Barclays Capital .....	10,814,600		10,000,000	9,978,300	9,983,633		2,075		2,075								828,891	828,891	484,236	
.D0173T-AA-5	American Money Mgmt Corp Ser 2004-3A CI	R	07/25/2011	Paydown .....	112,348		112,348	105,888	106,141		6,207		6,207								561	07/25/2016	1FE...	
.D009503-AD-5	Airspeed Ltd E Trust Cert (Vitesse Air H	R	09/15/2011	Paydown .....	37,208																			

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
..02052L-AB-2	Alon USA Inc Term Ln Nt 11 (Edgington) .....	F.....	07/14/2011	Credit Suisse First Boston .....	30,423	33,249	33,249								33,249		(2,826)	-(2,826)	.99	05/18/2013	4FE.....		
..02052L-AB-2	Alon USA Inc Term Ln Nt 10 (Edgington) .....	F.....	07/14/2011	Credit Suisse First Boston .....	115,915	126,683	126,683	96,913	29,771						126,683		(10,768)	(10,768)	2,023	05/18/2013	4FE.....		
..02052L-AC-0	Alon USA Inc Term Ln Nt 13 (Paramount) .....	F.....	07/14/2011	Chase Securities Inc/Portal .....	366,616	400,673	400,673	303,939	93,367						400,673		(34,057)	(34,057)	5,378	05/18/2013	4FE.....		
..02052L-AC-0	Alon USA Inc Term Ln Nt 15 (Paramount) .....	F.....	07/14/2011	Chase Securities Inc/Portal .....	804,091	878,788	878,922	649,091	199,494	(22)					878,866		(74,775)	(74,775)	13,639	05/18/2013	4FE.....		
..22303Q-AF-7	Covidien International Fin SA Gtd Nt 5 .....	F.....	08/16/2011	Boston .....	13,024,089	12,356,000	13,022,236	12,724,362		(127,257)					12,597,105		426,984	426,984	568,651	10/15/2012	1FE.....		
..35177P-AT-4	France Telecom Sr Nt 5.375% 07/08/19 .....	F.....	07/21/2011	Morgan Stanley & Co Inc .....	15,248,115	13,500,000	13,430,880	13,438,967			3,261					13,442,227		1,805,888	1,805,888	761,906	07/08/2019	1FE.....	
..449786-AL-6	Ing Bank NV Sr Nt 4.000% 03/15/16 .....	R.....	07/06/2011	Goldman Sachs & Company .....	8,195,600	8,000,000	7,995,680				253					7,995,933		199,667	199,667	103,111	03/15/2016	1FE.....	
..654902-AB-1	Nokia Corp Sr Nt 5.375% 05/15/19 .....	F.....	07/19/2011	Barclays Capital .....	3,919,080	4,000,000	4,203,650	4,195,375		(10,759)					4,184,616		(265,536)	(265,536)	147,514	05/15/2019	2FE.....		
..66989G-AA-8	Novartis Co Gtd Nt 5.125% 02/10/19 .....	F.....	07/20/2011	Citigroup .....	14,663,090	13,000,000	13,062,010	13,052,449		(3,022)					13,049,426		1,613,664	1,613,664	638,490	02/10/2019	1FE.....		
..72345L-AA-4	Pinnacle CBO Ltd Sr Secd Fixed Rate Nt .....	R.....	08/29/2011	Direct .....	839	3,028				525					(525)				315	07/27/2011	6*.....		
..72345L-AA-4	Pinnacle CBO Ltd Sr Secd Fixed Rate Nt .....	R.....	07/29/2011	Paydown .....		(525)				(525)									(315)	06/01/2031	6*.....		
..74040V-AC-8	Preferred Term Sec Ltd IX Fit Rate Mezz .....	R.....	07/05/2011	Redemption 100,0000 .....		47,762	47,762	37,233	7,522	29,711	10,529				40,240		47,762		508	04/03/2033	6FE.....		
..74043A-AC-5	Preferred Term Sec Ltd XXIII Fit Rt Nt S .....	F.....	09/22/2011	Paydown .....		359,263	359,263	236,395	134,571	12,105	212,587				224,692		359,263		(8,791)	12/22/2036	1FE.....		
..74966U-AC-4	RPI Finance Trust Term Ln Nt 1 4.000% .....	F.....	09/30/2011	Redemption 100,0000 .....		50,000	50,000	49,750			250					50,000				287	05/10/2018	2FE.....	
..754052-AC-2	Ras Laffan Liquefied Nat Gas Sec Nt 8 .....	F.....	09/15/2011	Call 109,4263 .....		6,565,579	6,000,000	6,572,460	6,240,595		324,983					6,565,579				497,640	03/15/2014	1FE.....	
..75405U-AB-2	Ras Laffan LNG III Bd Ser C 5.832% 09/ .....	F.....	09/30/2011	Redemption 100,0000 .....		323,500	323,500	321,462	322,222		1,278					323,500				18,867	09/30/2016	1FE.....	
..767201-AC-0	Rio Tinto Finance USA Ltd Co Gtd Nt 6 .....	F.....	08/16/2011	Mizuho Securities Inc .....		2,498,889	2,050,000	2,219,125	2,200,209		(10,472)					2,189,738		309,151	309,151	145,835	07/15/2018	1FE.....	
..931899-9A-8	Walkers SPV Priv Pl Nt 0.225% 09/27/12 .....	F.....	09/25/2011	Redemption 76,1357 .....			1,618,445	2,125,738	1,618,445	1,046,239	572,206					1,618,445					09/27/2012	6Z.....	
..931899-9A-8	Walkers SPV Priv Pl Nt 0.225% 09/27/12 .....	F.....	09/25/2011	Capital Distribution 507,293 .....			507,293									507,293					10/27/2029	6Z.....	
..961214-BK-8	Westpac Banking Corp Sr Nt 4.875% 11/1/ .....	F.....	08/25/2011	Morgan Stanley & Co Inc .....		5,291,400	5,000,000	5,013,950	5,013,220		(803)					5,012,417		278,983	278,983	190,260	11/19/2019	1FE.....	
..980236-AC-7	Woodside Fin Ltd Sr Nt 6.700% 08/01/11 .....	F.....	08/01/2011	Maturity .....		8,000,000	8,000,000	7,954,640	7,996,448		3,552					8,000,000				536,000	08/01/2011	2FE.....	
..G19810-AA-0	Cayman Turtle Farm Ltd Gtd Sr Nt 4.850 .....	F.....	09/01/2011	Redemption 100,0000 .....		129,865	129,865	129,865	129,865						129,865				4,724	03/01/2019	1.....		
..L0426#-AA-7	AWAS Aviation Capital Term Ln Nt 1 6.0% .....	F.....	09/12/2011	Redemption 100,0000 .....		200,000	200,000	194,000	194,387		5,613					200,000				14,619	05/12/2016	3FE.....	
..N727AJ-BH-2	Rabobank Nederland Sr Nt (EUR) 1.924% .....	D.....	07/05/2011	HSBC Securities .....		50,533,316	50,501,500	47,882,194			1,142					50,497,654	2,614,318	35,662	2,649,980	355,366	01/14/2013	1FE.....	
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						419,279,904	404,242,328	392,209,705	315,880,065	3,374,283	2,012,300	121,919	5,264,664		395,813,307	2,614,318	22,561,667	25,175,985	14,322,091	XXX	XXX		
..01082#-AA-3	Alameda Cnty CA Cr Tenant Lease Ser 2002 .....		09/15/2011	Redemption 100,0000 .....		54,596	54,596	57,871	56,740		(2,145)					54,596				2,754	06/15/2021	1.....	
..03334#-AA-7	Anchorage Permit Ctr Bldg Ls Tr Cr Tenant .....		09/15/2011	Redemption 100,0000 .....		36,366	36,366	36,366	36,366						36,366					1,538	02/15/2025	1.....	
..055498-AA-3	BJs Wholesale Club Inc Cr Ten Lease (HG) .....		09/15/2011	Redemption 100,0000 .....		46,514	46,514	46,963	46,819		(305)					46,514					2,156	05/15/2022	3.....
..117017-AB-9	Brunswick & Glynn Co Dev Auth Lease Rev .....		08/15/2011	Redemption 100,0000 .....		220,416	220,416	220,416	220,416						220,416					13,798	02/15/2023	1.....	
..117017-AC-7	Brunswick & Glynn Co Dev Auth Lease Rev .....		07/15/2011	Redemption 100,0000 .....		164,351	164,351	164,351	164,351						164,351					9,828	01/15/2024	1.....	
..126448-BF-1	CTL Cap Tr Everett Realty Cr Tenant Leas .....		09/15/2011	Redemption 100,0000 .....		21,982	21,982	21,982	21,982						21,982					1,098	02/15/2027	2.....	
..126448-BQ-7	CTL Cap Tr Ser 2002-34 Cl A 6.718% 07/ .....		09/15/2011	Redemption 100,0000 .....		19,224	19,224	19,224	19,224						19,224					861	07/15/2022	1.....	
..126448-BS-5	CTL Cap Tr Ser 2002-21 (Aurora Healthcare .....		09/15/2011	Redemption 100,0000 .....		42,887	42,887	42,887	42,887						42,887					1,902	10/15/2022	2.....	
..126448-BS-3	CTL Cap Tr Cr Tenant Lease (Walgreens) .....		09/15/2011	Redemption 100,0000 .....		18,196	18,196	18,378	18,322		(126)					18,196					803	01/15/2023	1.....

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
..151898-AA-7	Centerpoint Anchorage Tr CTL Lease Bkd P		09/15/2011	Redemption 100,000			62,034	62,034	69,500	66,930		(4,896)		(4,896)		62,034				3,268	09/15/2022	5
..160841-AA-0	Charlotte Gateway Village LLC Cr Tenant		09/01/2011	Redemption 100,000			110,278	110,278	110,278	110,278						110,278				4,715	12/01/2016	1
..302608-AA-8	FMV Smithtown Assoc Cr Tenant Lease 7		09/01/2011	Redemption 100,000			110,759	110,759	115,190	113,167		(2,408)		(2,408)		110,759				5,689	10/04/2019	4
..52465#-BF-1	Legg Mason Mtg Cap Corp Ser 2001-CTL-25		09/10/2011	Redemption 100,000			58,119	58,119	63,027	60,887		(2,768)		(2,768)		58,119				2,377	04/10/2017	1
..52465#-BH-7	Legg Mason Mtg Cap Corp Ser 2002-CTL-12		09/10/2011	Redemption 100,000			17,988	17,988	20,355	19,209		(1,221)		(1,221)		17,988				820	04/10/2017	1
..524678-AH-8	Legg Mason Mtg Cap Corp CTL 7.750% 01/		09/15/2011	Redemption 100,000			36,617	36,617	38,403	37,699		(1,082)		(1,082)		36,617				1,893	01/15/2021	4
..524678-AW-5	Legg Mason Mtg Cap Corp Cr Tenant Lease		09/05/2011	Redemption 100,000			49,107	49,107	49,107	49,107						49,107				1,660	02/05/2013	2
..524678-BC-8	Legg Mason Mtg Cap Corp Cr Tenant Lease		09/15/2011	Redemption 100,000			29,562	29,562	32,514	31,185		(1,623)		(1,623)		29,562				1,617	11/15/2018	4
..636516-AB-2	National Inst of Hlth Fishers Pl I Bldg		07/15/2011	Redemption 100,000			62,063	62,063	62,063	62,063						62,063				4,344	01/15/2024	1
..636517-AA-2	National Inst of Hlth Fishers Pl II Bldg		07/15/2011	Redemption 100,000			31,228	31,228	31,228	31,228						31,228				2,208	07/15/2022	1
..63651P-AA-2	National Inst Health Twinbrook B Bldg Le		09/15/2011	Redemption 100,000			55,230	55,230	55,230	55,230						55,230				2,148	01/15/2019	1
..636930-AA-7	NIH 5635 Fishers Place CTL 5.330% 03/1		09/15/2011	Redemption 100,000			121,477	121,477	121,477	121,477						121,477				4,318	03/15/2014	1
..645080-AA-3	New Haven Fed Ofc Bldg Lease Cr Tenant L		07/15/2011	Redemption 100,000			214,412	214,412	214,412	214,412						214,412				12,650	01/15/2020	1
..67020B-AA-8	NRRC-D Facilities Corp CTL Lease Rental		09/07/2011	Redemption 100,000			102,912	102,912	102,912	102,912						102,912				4,462	11/07/2023	1
..74589#-AA-8	Pumperniks of Hallandale Cr Tenant Lease		09/15/2011	Redemption 100,000			40,571	40,571	42,204	41,096		(525)		(525)		40,571				2,111	07/15/2014	1
..85231C-AA-3	St Louis Fed Office Bldg Tr CTL Ser 2002		07/15/2011	Redemption 100,000			320,473	320,473	320,473	320,473						320,473				22,145	01/15/2019	1
..91736#-AA-4	United States of America BIA Bldg Leas F		09/15/2011	Redemption 100,000			80,973	80,973	80,973	80,973						80,973				4,640	03/15/2024	1
..91737#-AA-3	United States Govt SS Ls FinTr Fed Ls-Bk		09/15/2011	Redemption 100,000			203,252	203,252	202,583	202,863		389		389		203,252				6,376	11/15/2018	1
..928518-AA-3	Vivendi SPC Tr Cr Tenant Lease 6.630%		09/15/2011	Redemption 100,000			45,145	45,145	45,145	45,145						45,145				1,996	04/15/2022	2
..94978#-AT-4	Wells Fargo Bank Northwest NA Cr Tenant		09/01/2011	Redemption 100,000			21,207	21,207	21,207	21,207						21,207				941	08/01/2027	1
..94978#-AU-1	Wells Fargo Bank Northwest NA MWRA Lease		09/15/2011	Redemption 100,000			22,416	22,416	23,470	23,265		(849)		(849)		22,416				1,103	05/15/2032	1
..94978#-AX-5	Wells Fargo Bank Northwest NA Cr Tenant		09/10/2011	Redemption 100,000			63,004	63,004	63,004	63,004						63,004				2,790	10/10/2024	2
..94978#-BC-0	Wells Fargo Bank Northwest NA Cr Tenant		09/01/2011	Redemption 100,000			74,321	74,321	74,321	74,321						74,321				3,279	11/01/2022	3
..988818-AA-4	ZC Specialty Ins Co Cr Tenant Lease Ser		07/25/2011	Various			226,548	226,548	227,273	227,095		(547)		(547)		226,548				16,624	12/23/2022	3
4199999. Bonds - Credit Tenant Loans							2,784,228	2,784,228	2,814,787	2,802,333		(18,106)		(18,106)		2,784,228				148,912	XXX	XXX
..12526Y-AA-3	Cemex SAB C5 Cap SPV Ltd Fix to Float Bd	F	08/26/2011	Morgan/JP/Securities - Bonds			1,040,000	2,000,000	919,600	919,600						919,600				120,400	120,400	82,613
4899999. Bonds - Hybrid Securities							1,040,000	2,000,000	919,600	919,600						919,600				120,400	120,400	82,613
8399997. Total - Bonds - Part 4							751,689,926	700,591,818	692,365,387	496,779,064	2,126,259	1,835,559	121,919	3,839,899		694,786,266	2,614,318	55,998,730	58,613,048	19,793,544	XXX	XXX
8399998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds							751,689,926	700,591,818	692,365,387	496,779,064	2,126,259	1,835,559	121,919	3,839,899		694,786,266	2,614,318	55,998,730	58,613,048	19,793,544	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
.039483-10-2	Archer-Daniels-Midland Co Com		.08/25/2011	Direct	13,590,000	379,417		359,455	405,779	(49,143)			(49,143)		359,455		.19,962	.19,962	.6,475		L		
.04621X-10-8	Assurant Inc Com		.08/25/2011	Direct	7,600,000	251,648		292,343	288,900	.93			.93		292,343		(40,695)	(40,695)	3,918		L		
.049560-10-5	Atmos Energy Corp Com		.08/25/2011	Direct	8,900,000	288,545		260,729	274,560	(17,036)			(17,036)		260,729		.27,816	.27,816	.8,976		L		
.156700-10-6	Centurylink Inc Com		.07/27/2011	Direct	0.000				(109,106)		10,294			10,294		(109,106)		.109,106	.109,106			L	
.156700-10-6	Centurylink Inc Com		.07/27/2011	Cash Adjustment	0.000				(5)						(5)				.5		L		
.17275R-10-2	Cisco Sys Inc Com		.08/25/2011	Direct	4,400,000	.67,033		65,865							65,865				1,168	1,168	252		L
.232820-10-0	Cytec Inds Inc		.08/25/2011	Direct	.5,350,000	225,390		135,566	278,565	(147,195)			(147,195)		135,566		.89,824	.89,824	.1,969		L		
.254687-10-6	Disney Walt Co Com		.08/25/2011	Direct	11,970,000	385,006		311,933	445,244	(136,497)			(136,497)		311,933		.73,073	.73,073	.4,748		L		
.27579R-10-4	East West Bancorp Com		.08/25/2011	Direct	22,400,000	365,630		355,790	434,010	(81,352)			(81,352)		355,790		.9,840	.9,840	2,442		L		
.428236-10-3	Hewlett-Packard Co Com		.08/25/2011	Direct	.5,100,000	.127,396		178,092							178,092		(50,696)	(50,696)			L		
.49460W-20-8	Kinetic Concepts Com		.07/13/2011	Direct	6,590,000	448,529		244,693	275,989	(31,296)			(31,296)		244,693		.203,836	.203,836			U		
.565849-10-6	Marathon Oil Corp Com		.07/01/2011	Spin Off	0.000			158,259	184,355	(26,096)			(26,096)		158,259						L		
.749121-10-9	Qwest Communications Intl Inc		.07/27/2011	Taxable Exchange	(61,800,000)	(421,933)		(312,822)	(422,094)	109,272			109,272		(312,822)		(109,111)	(109,111)			U		
.749121-10-9	Qwest Communications Intl Inc		.07/01/2011	Tax Free Exchange	.61,800,000	312,822		312,822	422,094	(109,272)			(109,272)		312,822				4,944		U		
.779382-10-0	Rowan Companies Inc Com		.08/25/2011	Direct	.9,880,000	310,937		191,715	341,420						191,715		.119,223	.119,223			L		
.790849-10-3	St Jude Medical Inc Com		.08/25/2011	Direct	.8,500,000	370,613		397,761							397,761		(27,147)	(27,147)			L		
.92343V-10-4	Verizon Communications Inc Com		.08/25/2011	Direct	4,400,000	158,881		165,550							165,550		(6,669)	(6,669)	2,145		L		
.931142-10-3	Wal-Mart Stores Inc Com		.08/25/2011	Direct	8,900,000	474,220		448,441	312,794	(26,935)			(26,935)		448,441		.25,779	.25,779	.9,201		L		
9099999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)					3,902,393	XXX		3,457,081	3,241,616	(658,122)			(658,122)		3,457,081		445,314	445,314	45,070	XXX	XXX		
9799997. Total - Common Stocks - Part 4					3,902,393	XXX		3,457,081	3,241,616	(658,122)			(658,122)		3,457,081		445,314	445,314	45,070	XXX	XXX		
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
9799999. Total - Common Stocks					3,902,393	XXX		3,457,081	3,241,616	(658,122)			(658,122)		3,457,081		445,314	445,314	45,070	XXX	XXX		
9899999. Total - Preferred and Common Stocks					3,902,393	XXX		3,457,081	3,241,616	(658,122)			(658,122)		3,457,081		445,314	445,314	45,070	XXX	XXX		
9999999 - Totals					755,592,319	XXX		695,822,468	500,020,680	1,468,137	1,835,559	121,919	3,181,777		698,243,347	2,614,318	56,444,044	59,058,362	19,838,614	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....3

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)		
0079999. Subtotal - Purchased Options - Hedging Effective																								
0149999. Subtotal - Purchased Options - Hedging Other																								
0219999. Subtotal - Purchased Options - Replications																								
0289999. Subtotal - Purchased Options - Income Generation																								
0359999. Subtotal - Purchased Options - Other																								
0369999. Total Purchased Options - Call Options and Warrants																								
0379999. Total Purchased Options - Put Options																								
0389999. Total Purchased Options - Caps																								
0399999. Total Purchased Options - Floors																								
0409999. Total Purchased Options - Collars																								
0419999. Total Purchased Options - Other																								
0429999. Total Purchased Options																								
0499999. Subtotal - Written Options - Hedging Effective																								
0569999. Subtotal - Written Options - Hedging Other																								
0639999. Subtotal - Written Options - Replications																								
0709999. Subtotal - Written Options - Income Generation																								
0779999. Subtotal - Written Options - Other																								
0789999. Total Written Options - Call Options and Warrants																								
0799999. Total Written Options - Put Options																								
0809999. Total Written Options - Caps																								
0819999. Total Written Options - Floors																								
0829999. Total Written Options - Collars																								
0839999. Total Written Options - Other																								
0849999. Total Written Options																								
Pay Fixed USD Receive Floating USD Interest Rate Swap	AFS Bond -- 156700AG1	D 1-1	Interest	Citigroup Fin Products Inc	10/02/2006	08/15/2012		20,300,000	5.054 USD				(725,374)				(800,043)					95,695		100 / 99.611
Pay Fixed USD Receive Floating USD Interest Rate Swap	AFS Bond -- 65333NAB6	D 1-1	Interest	Citigroup Fin Products Inc	10/10/2006	07/01/2012		19,000,000	5.2245 USD				(703,571)	(1,253,259)			(672,966)	646,344				83,031		100 / 100
Pay Fixed USD Receive Floating USD Interest Rate Swap	AFS Bond -- 608190AF1	D 1-1	Interest	JPM Chase Bk	11/21/2006	04/15/2012		15,000,000	5.016 USD				(532,623)	1,150,594			(368,416)	500,718				55,621		100 / 100
Pay Fixed USD Receive Floating USD Interest Rate Swap	AFS Bond -- 257867AM3	D 1-1	Interest	JPM Chase Bk	09/13/2007	04/01/2014		9,160,000	4.967 USD				(321,505)				(984,631)					72,977		100 / 99.87
Pay Fixed USD Receive Floating USD Interest Rate Swap	AFS Bond -- 532716AM9	D 1-1	Interest	Merrill Lynch Capital Svcs	11/13/2007	07/15/2017		8,650,000	4.98 USD				(304,810)	(1,360,502)			(1,714,266)	(495,338)				104,831		100 / 99.763
Pay Fixed USD Receive Floating USD Interest Rate Swap	AFS Bond -- 902494AN3	D 1-1	Interest	Morgan Stanley Capital Svcs	12/19/2007	04/01/2016		9,750,000	4.62 USD				(316,839)	(1,192,151)			(1,488,366)					104,209		100 / 99.896
0859999. Subtotal - Swaps - Hedging Effective - Interest Rate													(2,904,722)	(2,655,317)	XXX	(6,028,689)	651,725				516,365	XXX	XXX	
Pay Fixed CHF Receive Fixed USD Currency Swap	AFS Bond -- H10894#B0	D 1-1	Currency	Deutsche Bank AG	10/31/2003	12/10/2013		6,005,104	5.81 USD (4.08 CHF)				(22,720)	(2,803,528)			(2,946,271)					44,815		100 / 100
Pay Fixed EUR Receive Fixed USD Currency Swap	AFS Bond -- Q1297#AD0	D 1-1	Currency	Merrill Lynch Capital Svcs	06/19/2006	12/19/2012		4,000,000	6.1 USD (4.7 EUR)				25,837	(263,376)			(177,250)		(955)		22,261		100 / 100	
0879999. Subtotal - Swaps - Hedging Effective - Foreign Exchange													3,116	(3,066,904)	XXX	(3,123,521)		(255,268)				67,076	XXX	XXX
0909999. Subtotal - Swaps - Hedging Effective													(2,901,606)	(5,722,222)	XXX	(9,152,210)	651,725	(255,268)				583,441	XXX	XXX
Pay Floating USD Receive Fixed USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Morgan Stanley Capital Svcs	06/09/2008	06/11/2012		450,000,000	4.156 USD (USDLIBBA3M)				13,038,395	11,385,767			11,385,767	(11,870,409)				1,893,657		001
Pay Floating USD Receive Fixed USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Merrill Lynch Capital Svcs	06/13/2008	06/17/2015		400,000,000	4.7825 USD (USDLIBBA3M)				13,477,482	56,005,460			56,005,460	7,876,345				3,881,580		001

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/(Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)			
Pay Floating USD Receive Fixed USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Merrill Lynch Capital Svcs	09/26/2008	09/30/2012		450,000,000	4 USD (USDLIBBAA3M)			12,526,640	15,432,947		15,432,947	(10,479,511)					2,268,673		001		
Pay Floating USD Receive Fixed USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Goldman Sachs Group	11/03/2008	02/05/2015		400,000,000	4.138 USD (USDLIBBAA3M)			11,548,086	43,708,241		43,708,241	7,370,922					3,687,818		001		
Pay Fixed USD Receive Floating USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Deutsche Bank AG	07/29/2010	08/03/2020		200,000,000	3.0042 USD			(4,064,132)	(17,072,015)		(17,072,015)	(22,296,074)					2,995,367		001		
Pay Fixed USD Receive Floating USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Morgan Stanley Capital Svcs	12/08/2009	12/10/2019		190,000,000	3.516 USD			(4,593,640)	(23,931,806)		(23,931,806)	(19,256,502)					2,739,212		001		
Pay Fixed USD Receive Floating USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Bank of America Corp	12/08/2009	12/10/2019		270,000,000	3.53 USD			(6,556,154)	(34,300,134)		(34,300,134)	(27,354,370)					3,892,565		001		
Pay Fixed USD Receive Floating USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Morgan Stanley Capital Svcs	01/27/2010	01/30/2012		500,000,000	1.1022 USD			(3,087,442)	(1,131,125)		(1,131,125)	2,360,288					1,449,377		001		
Pay Fixed USD Receive Floating USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	UBS AG	01/27/2010	01/29/2020		200,000,000	3.7332 USD			(5,196,094)	(28,666,302)		(28,666,302)	(20,519,347)					2,907,366		001		
Pay Fixed USD Receive Floating USD Interest Rate Swap	Bond Portfolio Hedge	N/A	Interest	Morgan Stanley Capital Svcs	02/24/2010	02/26/2020		150,000,000	3.7732 USD			(3,917,455)	(22,012,690)		(22,012,690)	(15,556,681)					2,190,534		001		
0919999. Subtotal - Swaps - Hedging Other - Interest Rate												23,175,687	(581,656)	XXX	(581,656)	(109,725,339)					27,906,149	XXX	XXX		
Credit Default Swap; Protection Purchased	65333NAB6	N/A	Credit	Goldman Sachs Group	10/10/2006	09/20/2012		20,000,000	(1.55 USD)			(235,083)	805,213		805,213	731,531					3		006		
Credit Default Swap; Protection Purchased	029717AQ8	N/A	Credit	UBS AG	10/12/2006	03/20/2015		13,000,000	(0.93 USD)			(91,683)	(288,550)		(288,550)	27,893					2		006		
Credit Default Swap; Protection Purchased	608190AF1	N/A	Credit	Barclays Bank PLC	11/21/2006	03/20/2012		15,000,000	(0.9 USD)			(102,375)	3,458		3,458	29,520					3		006		
Credit Default Swap; Protection Purchased	532716AH0	N/A	Credit	Goldman Sachs Group	11/13/2007	09/20/2017		10,000,000	(2.2 USD)			(166,833)	215,328		215,328	453,128					3		006		
0929999. Subtotal - Swaps - Hedging Other - Credit Default												(595,974)	735,451	XXX	735,451	1,242,072					XXX	XXX			
0969999. Subtotal - Swaps - Hedging Other												22,579,713	153,795	XXX	153,795	(108,483,267)					27,906,149	XXX	XXX		
Receive Fixed USD Credit Default Swap	345397T26	N/A	Other	Bank of America Corp	08/15/2007	09/20/2012		5,000,000	5.6 USD (Credit Event)			212,333			152,858					5,000,000	3		007		
Receive Fixed USD Credit Default Swap	345397T26	N/A	Other	Bank of America Corp	11/15/2007	12/20/2012		5,000,000	5.6 USD (Credit Event)			227,500			202,858					5,000,000	3		007		
Receive Fixed USD Credit Default Swap	097023AD7	N/A	Other	Bank of America Corp	02/20/2008	03/20/2013		10,000,000	0.74 USD (Credit Event)			56,117			51,985					10,000,000	1		007		
0989999. Subtotal - Swaps - Replication - Credit Default												495,950		XXX	407,700					20,000,000	XXX	XXX			
1029999. Subtotal - Swaps - Replication												495,950		XXX	407,700					20,000,000	XXX	XXX			
1089999. Subtotal - Swaps - Income Generation														XXX					XXX	XXX					
1149999. Subtotal - Swaps - Other														XXX					XXX	XXX					
1159999. Total Swaps - Interest Rate												20,270,965	(3,236,973)	XXX	(6,610,345)	(109,073,615)					28,422,514	XXX	XXX		
1169999. Total Swaps - Credit Default												(100,024)	735,451	XXX	1,143,151	1,242,072					20,000,000	XXX	XXX		
1179999. Total Swaps - Foreign Exchange												3,116	(3,066,904)	XXX	(3,123,521)	(255,268)					67,076	XXX	XXX		
1189999. Total Swaps - Total Return														XXX					XXX	XXX					
1199999. Total Swaps - Other														XXX					XXX	XXX					
1209999. Total Swaps												20,174,057	(5,568,427)	XXX	(8,590,715)	(107,831,542)	(255,268)					48,489,590	XXX	XXX	
1269999. Subtotal - Forwards														XXX					XXX	XXX					
1399999. Subtotal - Hedging Effective												(2,901,606)	(5,722,222)	XXX	(9,152,210)	651,725	(255,268)					583,441	XXX	XXX	
1409999. Subtotal - Hedging Other												22,579,713	153,795	XXX	153,795	(108,483,267)					27,906,149	XXX	XXX		
1419999. Subtotal - Replication												495,950		XXX	407,700					20,000,000	XXX	XXX			
1429999. Subtotal - Income Generation														XXX					XXX	XXX					
1439999. Subtotal - Other														XXX					XXX	XXX					
1449999 - Totals												20,174,057	(5,568,427)	XXX	(8,590,715)	(107,831,542)	(255,268)					48,489,590	XXX	XXX	

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

(a)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE DB - PART B - SECTION 1**

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s)	8 Date of Maturity or Expira- tion	9 Exchange	10 Trade Date	11 Transac- tion Price	12 Report- ing Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Change in Variation Margin				19 Potential Exposure	20 Hedge Effecti- veness at Inception and at Year-end (a)	
														15	16 Gain (Loss) Recog- nized	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred			
<b>1329999. Subtotal - Long Futures</b>																				
FVZ1 .....	..(11,000)	..(11,000,000)	US CBT 5 YR TN FUTURE .....	Multiple .....	D 1-1 .....	Interest .....	12/30/2011	CBT .....		122.1500	122.4800	..3,953,070	..(3,695,340)	..(3,721,707)	..(3,721,707)				004 .....	
JY1 .....	..(95)	..(118,750)	Jpy Yen Currency Futures .....	Multiple .....	BA - 1 .....	Currency .....	12/19/2011	IMM .....		129.4300	129.8700	..506,468	..(52,844)	..(53,167)	..(53,167)				380,000 .....	
TYZ1 .....	..(3,820)	..(3,820,000)	US CBT 10 YR TN FUTURE .....	Multiple .....	D 1-1 .....	Interest .....	12/20/2011	CBT .....		128.6400	130.0900	..30,715,125	..(5,550,918)	..(5,560,106)	..(5,560,106)				25,582,000 .....	
BPZ1 .....	..(375)	..(234,375)	Futures - British Pounds .....	Multiple .....	BA - 1 .....	Currency .....	12/19/2011	CME .....		157.9800	156.0900	..(63,281)	..442,969	..441,694	..441,694				450,000 .....	
EC21 .....	..(1,550)	..(193,750,000)	Euro Currency Futures .....	Multiple .....	BA - 1 .....	Currency .....	12/19/2011	CME .....		1.3600	1.3400	..5,948,125	..2,983,750	..2,978,480	..2,978,480				6,200,000 .....	
USZ1 .....	..(3,300)	..(3,300,000)	US CBT 30 YR TN FUTURE .....	Multiple .....	D 1-1 .....		12/20/2011	CBT .....		135.5900	142.0600	..21,475,773	..(23,228,898)	..(23,236,825)	..(23,236,825)				004 .....	
TUZ1 .....	..(3,000)	..(3,000,000)	US CBT 2 YR TN FUTURE .....	Multiple .....	D 1-1 .....		12/30/2011	CBT .....		110.1800	110.1000	..1,031,250	..468,750	..461,553	..461,553				1,500,000 .....	
<b>1349999. Subtotal - Short Futures - Hedging Other</b>																				
													63,566,531	(28,632,531)	(28,690,077)	(28,690,077)				34,112,000 .....
<b>1389999. Subtotal - Short Futures</b>																				
													63,566,531	(28,632,531)	(28,690,077)	(28,690,077)				34,112,000 .....
<b>1399999. Subtotal - Hedging Effective</b>																				
																			XXX .....	
<b>1409999. Subtotal - Hedging Other</b>																				
													63,566,531	(28,632,531)	(28,690,077)	(28,690,077)				34,112,000 .....
<b>1419999. Subtotal - Replication</b>																				
																			XXX .....	
<b>1429999. Subtotal - Income Generation</b>																				
																			XXX .....	
<b>1439999. Subtotal - Other</b>																				
													63,566,531	(28,632,531)	(28,690,077)	(28,690,077)				34,112,000 .....
<b>1449999 - Totals</b>																				
													63,566,531	(28,632,531)	(28,690,077)	(28,690,077)				34,112,000 .....

Broker Name	Net Cash Deposits
UBS .....	..63,566,531
<b>Total Net Cash Deposits</b>	<b>63,566,531</b>

(a)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE DB - PART D**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure	
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral			
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	63,566,531	(34,300,134)	63,566,531	63,566,531	(34,300,134)	63,566,531	34,112,000	34,112,000	
Bank of America Corp .....	Y	Y			3,458	3,458	407,700	(34,300,134)	3,458	23,892,565		
Barclays Bank PLC .....	Y	Y			(1,253,259)	3,458	(1,473,009)	3,458	(1,473,009)	178,726		
Citigroup Fin Products Inc .....	Y	Y			(19,875,543)		(20,018,285)		(20,018,285)	3,040,182		
Deutsche Bank AG .....	Y	Y			47,423,292	44,728,783	44,728,783			3,687,818	993,309	
Goldman Sachs Group .....	Y	Y			1,150,594	1,150,594	(1,353,047)		(1,353,047)	128,599		
HSBC USA Inc .....	Y	Y			84,602,000	71,438,407	(1,623,878)	71,438,407	(1,623,878)	6,277,345		
JPM Chase Bk .....	Y	Y			11,385,767	(48,267,772)	11,385,767	(48,267,772)	(48,267,772)	8,376,990		
Merrill Lynch Capital Svcs .....	Y	Y			(28,954,852)	(28,954,852)	(28,954,852)	(28,954,852)	(28,954,852)	2,907,366		
Merrill Lynch Intl .....												
Morgan Stanley Capital Svcs .....	Y	Y										
UBS AG .....	Y	Y										
<b>0299999 - Total NAIC 1 Designation</b>				<b>132,025,292</b>	<b>128,707,009</b>	<b>(134,275,438)</b>	<b>1,154,052</b>	<b>127,964,115</b>	<b>(136,554,830)</b>	<b>3,458</b>	<b>48,489,591</b>	<b>1,121,908</b>
0899999 - Totals				132,025,292	192,273,540	(134,275,438)	64,720,583	191,530,646	(136,554,830)	63,569,989	82,601,591	35,233,908

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 NAIC Designation/ Market Indicator	4 Fair Value	5 Book/Adjusted Carrying Value	6 Maturity Dates
0599999. Total - U.S. Government Bonds					XXX
1099999. Total - All Other Government Bonds					XXX
1799999. Total - U.S. States, Territories and Possessions Bonds					XXX
2499999. Total - U.S. Political Subdivisions Bonds					XXX
3199999. Total - U.S. Special Revenues Bonds					XXX
Overnight Repo SEC LENDING ONLY .....	.1.		100,369,474	100,369,474	
<b>3299999. Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations</b>			<b>100,369,474</b>	<b>100,369,474</b>	<b>XXX</b>
04012M-AP-4 Argent Securities Inc Ser 2006-M1 CI A2B	12*		433,239	433,239	07/25/2036
05568Q-AB-1 BNC Mortgage Ln Tr Ser 2007-3 CI A2	12*		5,751,926	6,652,194	07/25/2037
14453F-AB-5 Carrington Mtg Loan Tr Ser 2006-NC2 CI A	12*		1,809,249	2,037,647	06/25/2036
29445U-AA-3 Equifirst Mtg Loan Tr Ser 2007-1 CI A2A	12*		5,890,653	6,441,145	04/25/2037
362351-AA-6 GSAA Home Equity Tr Ser 2006-20 CI 1A1	12*		2,213,836	3,985,733	12/25/2046
617487-AB-9 Morgan Stanley Mtg Tr Ser 2006-16AX CI 2	12*		646,422	1,112,296	11/25/2036
81376G-AC-4 Securitized AB Receivables LLC Ser 2006-	12*		686,026	686,026	09/25/2036
81378E-AA-1 Securitized AB Receivables LLC Ser 2007-	12*		820,857	820,857	05/25/2037
<b>3399999. Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities</b>			<b>18,252,208</b>	<b>22,169,137</b>	<b>XXX</b>
<b>3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds</b>			<b>118,621,682</b>	<b>122,538,611</b>	<b>XXX</b>
<b>4199999. Total - Credit Tenant Loans</b>					XXX
<b>4899999. Total - Hybrid Securities</b>					XXX
<b>5599999. Total - Parent, Subsidiaries and Affiliates Bonds</b>					XXX
<b>7799999. Total - Issuer Obligations</b>			<b>100,369,474</b>	<b>100,369,474</b>	<b>XXX</b>
<b>7899999. Total - Residential Mortgage-Backed Securities</b>			<b>18,252,208</b>	<b>22,169,137</b>	<b>XXX</b>
<b>7999999. Total - Commercial Mortgage-Backed Securities</b>					XXX
<b>8099999. Total - Other Loan-Backed and Structured Securities</b>					XXX
<b>8399999. Total Bonds</b>			<b>118,621,682</b>	<b>122,538,611</b>	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>					XXX
<b>9799999. Total - Common Stocks</b>					XXX
<b>9899999. Total - Preferred and Common Stocks</b>					XXX
<b>9999999 - Totals</b>			<b>118,621,682</b>	<b>122,538,611</b>	<b>XXX</b>

## General Interrogatory:

1. Total activity for the year to date Fair Value \$ .....(161,526,260) Book/Adjusted Carrying Value \$ .....(158,867,618)
2. Average balance for the year to date Fair Value \$ .....178,398,623 Book/Adjusted Carrying Value \$ .....180,640,551
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
NAIC 1 \$ .....122,538,611 NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

### Reinvested Collateral Assets Owned Current Statement Date

9999999 - Totals  
General Interroga

xxx

#### General Interrogatory:

1. Total activity for the year to date Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 2. Average balance for the year to date Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 3. Grand Total Schedule DL Part 1 and Part 2 Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

## **SCHEDULE E - PART 1 - CASH**

## Month End Depository Balances

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE NATIONAL LIFE INSURANCE COMPANY

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

### Show Investments Owned End of Current Quarter

# NON

E12



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

Designate the type of health care providers reported on this page:

Physicians, including surgeons and osteopaths

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama .....	AL							
2. Alaska .....	AK							
3. Arizona .....	AZ							
4. Arkansas .....	AR							
5. California .....	CA							
6. Colorado .....	CO							
7. Connecticut .....	CT							
8. Delaware .....	DE							
9. District of Columbia .....	DC							
10. Florida .....	FL							
11. Georgia .....	GA							
12. Hawaii .....	HI							
13. Idaho .....	ID							
14. Illinois .....	IL							
15. Indiana .....	IN							
16. Iowa .....	IA							
17. Kansas .....	KS							
18. Kentucky .....	KY							
19. Louisiana .....	LA							
20. Maine .....	ME							
21. Maryland .....	MD							
22. Massachusetts .....	MA							
23. Michigan .....	MI							
24. Minnesota .....	MN							
25. Mississippi .....	MS							
26. Missouri .....	MO							
27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH							
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY							
34. North Carolina .....	NC							
35. North Dakota .....	ND							
36. Ohio .....	OH							
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA							
40. Rhode Island .....	RI							
41. South Carolina .....	SC							
42. South Dakota .....	SD							
43. Tennessee .....	TN							
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT							
47. Virginia .....	VA							
48. Washington .....	WA							
49. West Virginia .....	WV							
50. Wisconsin .....	WI							
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CN							
58. Aggregate Other Aliens .....	OT							
59. Totals .....								
DETAILS OF WRITE-INS								
5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page .....								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)								

**NONE**



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Hospitals

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama .....	AL							
2. Alaska .....	AK							
3. Arizona .....	AZ							
4. Arkansas .....	AR							
5. California .....	CA							
6. Colorado .....	CO							
7. Connecticut .....	CT							
8. Delaware .....	DE							
9. District of Columbia .....	DC							
10. Florida .....	FL							
11. Georgia .....	GA							
12. Hawaii .....	HI							
13. Idaho .....	ID							
14. Illinois .....	IL							
15. Indiana .....	IN							
16. Iowa .....	IA							
17. Kansas .....	KS							
18. Kentucky .....	KY							
19. Louisiana .....	LA							
20. Maine .....	ME							
21. Maryland .....	MD							
22. Massachusetts .....	MA							
23. Michigan .....	MI							
24. Minnesota .....	MN							
25. Mississippi .....	MS							
26. Missouri .....	MO							
27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH							
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY							
34. North Carolina .....	NC							
35. North Dakota .....	ND							
36. Ohio .....	OH							
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA							
40. Rhode Island .....	RI							
41. South Carolina .....	SC							
42. South Dakota .....	SD							
43. Tennessee .....	TN							
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT							
47. Virginia .....	VA							
48. Washington .....	WA							
49. West Virginia .....	WV							
50. Wisconsin .....	WI							
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CN							
58. Aggregate Other Aliens .....	OT							
59. Totals .....								
DETAILS OF WRITE-INS								
5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page .....								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above) .....								

**NONE**



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

Designate the type of health care providers reported on this page:

Other health care professionals, including dentists

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama .....	AL	170	.127		(60)	(6)	1	409
2. Alaska .....	AK							
3. Arizona .....	AZ							
4. Arkansas .....	AR				(15)			3
5. California .....	CA							
6. Colorado .....	CO							
7. Connecticut .....	CT				(120)			652
8. Delaware .....	DE				(214)			338
9. District of Columbia .....	DC				(5)			.66
10. Florida .....	FL	563	515		2,229	(127)	1	10,755
11. Georgia .....	GA				(226)	(9)	1	476
12. Hawaii .....	HI							
13. Idaho .....	ID							
14. Illinois .....	IL				(126)			309
15. Indiana .....	IN				(82)			145
16. Iowa .....	IA							
17. Kansas .....	KS							
18. Kentucky .....	KY				(56)			.16
19. Louisiana .....	LA							
20. Maine .....	ME				(2)			1
21. Maryland .....	MD				(990)			2,256
22. Massachusetts .....	MA				(52)			.49
23. Michigan .....	MI				(15)			179
24. Minnesota .....	MN							
25. Mississippi .....	MS				(142)			.46
26. Missouri .....	MO							
27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH				(4)			8
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY				(448)			1,021
34. North Carolina .....	NC				(488)			2,216
35. North Dakota .....	ND							
36. Ohio .....	OH				(1,577)	(1,562)	1	13,981
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA				(3,233)	(2,076)	1	12,145
40. Rhode Island .....	RI				(43)			.85
41. South Carolina .....	SC				(134)			499
42. South Dakota .....	SD							
43. Tennessee .....	TN				(239)			241
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT				(54)			200
47. Virginia .....	VA				(415)			1,794
48. Washington .....	WA							
49. West Virginia .....	WV	148	562		.60	(2,904)	1	3,494
50. Wisconsin .....	WI	4,317	899		648			648
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CN							
58. Aggregate Other Aliens .....	OT							
59. Totals .....		5,198	2,103		(5,803)	(6,684)	6	52,032
DETAILS OF WRITE-INS								
5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page .....								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)								



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2011 OF THE NATIONWIDE MUTUAL INSURANCE COMPANY

Designate the type of health care providers reported on this page:  
Other health care facilities

**SUPPLEMENT A TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama .....	AL							
2. Alaska .....	AK							
3. Arizona .....	AZ							
4. Arkansas .....	AR							
5. California .....	CA							
6. Colorado .....	CO							
7. Connecticut .....	CT							
8. Delaware .....	DE							
9. District of Columbia .....	DC							
10. Florida .....	FL							
11. Georgia .....	GA							
12. Hawaii .....	HI							
13. Idaho .....	ID							
14. Illinois .....	IL							
15. Indiana .....	IN							
16. Iowa .....	IA							
17. Kansas .....	KS							
18. Kentucky .....	KY							
19. Louisiana .....	LA							
20. Maine .....	ME							
21. Maryland .....	MD							
22. Massachusetts .....	MA							
23. Michigan .....	MI							
24. Minnesota .....	MN							
25. Mississippi .....	MS							
26. Missouri .....	MO							
27. Montana .....	MT							
28. Nebraska .....	NE							
29. Nevada .....	NV							
30. New Hampshire .....	NH							
31. New Jersey .....	NJ							
32. New Mexico .....	NM							
33. New York .....	NY							
34. North Carolina .....	NC							
35. North Dakota .....	ND							
36. Ohio .....	OH							
37. Oklahoma .....	OK							
38. Oregon .....	OR							
39. Pennsylvania .....	PA							
40. Rhode Island .....	RI							
41. South Carolina .....	SC							
42. South Dakota .....	SD							
43. Tennessee .....	TN							
44. Texas .....	TX							
45. Utah .....	UT							
46. Vermont .....	VT							
47. Virginia .....	VA							
48. Washington .....	WA							
49. West Virginia .....	WV							
50. Wisconsin .....	WI							
51. Wyoming .....	WY							
52. American Samoa .....	AS							
53. Guam .....	GU							
54. Puerto Rico .....	PR							
55. U.S. Virgin Islands .....	VI							
56. Northern Mariana Islands .....	MP							
57. Canada .....	CN							
58. Aggregate Other Aliens .....	OT							
59. Totals .....								
DETAILS OF WRITE-INS								
5801. ....								
5802. ....								
5803. ....								
5898. Summary of remaining write-ins for Line 58 from overflow page .....								
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above) .....								

**NONE**