

We had to modify the Assets, Liabilities, Surplus and Other Funds, and Statement of Income pages to correct tax numbers. Assets page, line 18.1, Liabilities page, lines 7.1 and 35, Statement of Income page, lines 19 and 20.



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011

OF THE CONDITION AND AFFAIRS OF THE

American Modern Home Insurance Company

NAIC Group Code 0361 (Current) 0361 (Prior) NAIC Company Code 23469 Employer's ID Number 31-0715697

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 01/25/1965 Commenced Business 09/01/1965

Statutory Home Office 7000 Midland Blvd. (Street and Number) Amelia, OH 45102-2607 (City or Town, State and Zip Code)

Main Administrative Office 7000 Midland Blvd. (Street and Number) Amelia, OH 45102-2607 (City or Town, State and Zip Code) 800-543-2644-5478 (Area Code) (Telephone Number)

Mail Address P.O. Box 5323 (Street and Number or P.O. Box) Cincinnati, OH 45201-5323 (City or Town, State and Zip Code)

Primary Location of Books and Records 7000 Midland Blvd. (Street and Number) Amelia, OH 45102-2607 (City or Town, State and Zip Code) 800-543-2644-5478 (Area Code) (Telephone Number)

Internet Web Site Address www.amig.com

Statutory Statement Contact Kenneth L. Kuhn (Name) 800-543-2644-5478 (Area Code) (Telephone Number) kkuhn@amig.com (E-mail Address) 513-947-4111 (FAX Number)

OFFICERS

Chairman of the Board / CEO Anthony Joseph Kuczinski # SVP James Paul Tierney SVP William Todd Gray SVP Juergen Erwin Kammerlohr

OTHER

Matthew Joseph T. McConnell SVP / Treasurer Michael Lynn Flowers Vice President / Secretary Craig Richard Smiddy Vice President

DIRECTORS OR TRUSTEES

Anthony Joseph Kuczinski Chairman Murray Steven Levy Charles Arthur Bryan James Joseph Butler George Terrence Van Gilder Juergen Erwin Kammerlohr Craig Richard Smiddy Robin Harriet Wilcox

State of Ohio SS: County of Clermont

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Anthony Joseph Kuczinski Chairman of the Board / CEO Michael Lynn Flowers Vice President / Secretary Kenneth Leo Kuhn Vice President / Controller

Subscribed and sworn to before me this day of a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	294,052,707		294,052,707	318,645,722
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	126,679,035		126,679,035	119,805,743
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (14,411,451)), cash equivalents (\$ 0) and short-term investments (\$ 7,499,126)	(6,912,325)		(6,912,325)	16,041,819
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	300,000		300,000	300,000
9. Receivables for securities	3,834		3,834	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	414,123,251	0	414,123,251	454,793,284
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	3,057,662		3,057,662	4,020,318
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	75,262,900	219,799	75,043,101	87,944,944
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	58,587,306		58,587,306	49,545,268
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	74,874,125		74,874,125	35,105,385
16.2 Funds held by or deposited with reinsured companies	457,744,661		457,744,661	411,527,247
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	3,835,973		3,835,973	2,363,440
18.2 Net deferred tax asset	18,028,008	319,759	17,708,249	20,400,202
19. Guaranty funds receivable or on deposit	130,461		130,461	212,761
20. Electronic data processing equipment and software			0	302,513
21. Furniture and equipment, including health care delivery assets (\$)	40,527,131	40,527,131	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	7,199,505		7,199,505	1,023,440
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,153,370,983	41,066,689	1,112,304,294	1,067,238,802
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	1,153,370,983	41,066,689	1,112,304,294	1,067,238,802
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501.			0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$43,370,000)	63,525,078	70,898,453
2. Reinsurance payable on paid losses and loss adjustment expenses	26,112,943	18,114,567
3. Loss adjustment expenses	6,089,662	8,629,619
4. Commissions payable, contingent commissions and other similar charges	27,195,698	33,109,205
5. Other expenses (excluding taxes, licenses and fees)	12,361,505	16,266,103
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,792,394	5,483,376
7.1 Current federal and foreign income taxes (including \$2,193,991 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$398,718,700 and including warranty reserves of \$2,601,575)	175,373,219	182,545,790
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	151,551,823	76,627,490
13. Funds held by company under reinsurance treaties	228,329,630	290,403,816
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance	12,333	12,333
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	45,294,283	9,655,785
20. Derivatives		0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	5,827,563	5,066,599
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	744,466,131	716,813,136
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	744,466,131	716,813,136
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	935,222	1,072,153
33. Surplus notes		0
34. Gross paid in and contributed surplus	43,105,258	43,105,258
35. Unassigned funds (surplus)	318,797,683	301,248,256
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	367,838,163	350,425,667
38. Totals (Page 2, Line 28, Col. 3)	1,112,304,294	1,067,238,803
DETAILS OF WRITE-INS		
2501. Unclaimed Funds	5,827,563	5,066,599
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,827,563	5,066,599
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. Net Deferred Tax Assets Admitted under SSAP10R	935,222	1,072,153
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	935,222	1,072,153

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 404,378,786)	393,505,029	412,535,398	546,712,367
1.2 Assumed (written \$ 542,049,886)	521,796,038	473,746,728	640,504,613
1.3 Ceded (written \$ 671,053,592)	632,754,132	598,405,467	801,560,128
1.4 Net (written \$ 275,375,080)	282,546,935	287,876,659	385,656,852
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 309,735,000):			
2.1 Direct	223,635,164	161,639,146	218,102,425
2.2 Assumed	312,371,319	186,607,540	235,588,692
2.3 Ceded	381,605,490	230,026,546	297,588,856
2.4 Net	154,400,993	118,220,140	156,102,261
3. Loss adjustment expenses incurred	9,838,430	12,053,173	17,460,069
4. Other underwriting expenses incurred	127,787,077	146,889,178	193,378,219
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	292,026,500	277,162,491	366,940,549
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(9,479,565)	10,714,168	18,716,303
INVESTMENT INCOME			
9. Net investment income earned	9,666,157	9,415,048	12,797,110
10. Net realized capital gains (losses) less capital gains tax of \$ 2,193,991	4,074,555	14,519,372	16,008,608
11. Net investment gain (loss) (Lines 9 + 10)	13,740,712	23,934,420	28,805,718
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums	3,906,487	3,774,227	4,963,963
14. Aggregate write-ins for miscellaneous income	(477,235)	(500,683)	(631,562)
15. Total other income (Lines 12 through 14)	3,429,252	3,273,544	4,332,401
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,690,399	37,922,132	51,854,422
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,690,399	37,922,132	51,854,422
19. Federal and foreign income taxes incurred	531,845	8,019,797	14,833,892
20. Net income (Line 18 minus Line 19)(to Line 22)	7,158,554	29,902,335	37,020,530
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	350,425,667	315,069,212	315,069,212
22. Net income (from Line 20)	7,158,554	29,902,335	37,020,530
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 6,021,820	6,924,074	1,784,806	10,488,796
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(2,555,021)	3,056,984	2,376,780
27. Change in nonadmitted assets	6,021,820	389,709	(596,402)
28. Change in provision for reinsurance		6,931	(5,402)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(15,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	(136,931)	1,618,870	1,072,153
38. Change in surplus as regards policyholders (Lines 22 through 37)	17,412,496	36,759,635	35,356,455
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	367,838,163	351,828,847	350,425,667
DETAILS OF WRITE-INS			
0501.			0
0502.			0
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Reimbursement for service fees collected	(477,235)	(500,683)	(631,562)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(477,235)	(500,683)	(631,562)
3701. Net Deferred Tax Assets Admitted under SSAP10R	(136,931)	1,618,870	1,072,153
3702.			0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(136,931)	1,618,870	1,072,153