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QUARTERLY STATEMENT

As of September 30, 2011

of the Condition and Affairs of the

Mid-Continent Casualty Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 23418 Employer's ID Number..... 73-0556513

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... February 26, 1947 Commenced Business..... February 26, 1948

Statutory Home Office	580 Walnut Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	1437 South Boulder Dr.….. Tulsa ..... OK ..... 74119 *(Street and Number) (City or Town, State and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 1409….. Tulsa ..... OK ..... 74101 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	1437 South Boulder Dr.….. Tulsa ..... OK ..... 74119 *(Street and Number) (City or Town, State and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.mcg-ins.com	
Statutory Statement Contact	Gregory Patrick Jones *(Name)*	918-587-7221 x 250 *(Area Code) (Telephone Number) (Extension)*
	gjones@mcg-ins.com *(E-Mail Address)*	918-588-1253 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Hubert Michael Coon	President	2. Loretta Fay Jessee	Secretary
3. Gregory Patrick Jones	Treasurer	4.	

OTHER

Todd Anthony Bazata	Vice-President	Richard Leon Simpson	Vice-President
Stephen Kirby Pancoast	Vice-President	Gregory Patrick Jones	Vice-President
Jeral Clinton Hunter	Vice-President	Nora Anne Webb	Vice-President
John Allen Gant	Vice-President	James Steven Davis	Vice-President
David Bernard Dyke	Vice-President	Melanie Kay Pancoast	Vice-President
Robert Bruce Batson	Vice-President		

DIRECTORS OR TRUSTEES

Eve Cutler Rosen	Karen Holley Horrell	Donald Dumford Larson	Gary John Gruber
Keith Alan Jensen	David John Witzgall	Hubert Michael Coon	Ronald James Brichler

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Hubert Michael Coon	Loretta Fay Jessee	Gregory Patrick Jones
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 31st day of October, 2011

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	434,058,084		434,058,084	490,015,466
2. Stocks:				
2.1 Preferred stocks	13,401,500		13,401,500	16,313,663
2.2 Common stocks	54,329,540		54,329,540	52,156,664
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....4,892,116), cash equivalents ($..........0) and short-term investments ($.....8,029,655)	12,921,771		12,921,771	12,177,237
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	17,542
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	514,710,895	0	514,710,895	570,680,572
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	5,188,022		5,188,022	5,390,591
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	21,367,686	3,294,968	18,072,718	16,211,753
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	3,386,095		3,386,095	3,157,690
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	2,500,000		2,500,000	1,000,000
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	252,126
18.2 Net deferred tax asset	27,751,119	8,330,876	19,420,243	19,550,609
19. Guaranty funds receivable or on deposit	336,233		336,233	261,263
20. Electronic data processing equipment and software	2,442,652		2,442,652	2,558,396
21. Furniture and equipment, including health care delivery assets ($..........0)	118,358	118,358	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	356,806		356,806	172,687
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	4,431,838	4,375,326	56,512	91,115
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	582,589,704	16,119,528	566,470,176	619,326,802
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	582,589,704	16,119,528	566,470,176	619,326,802

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Automobiles	29,808	29,808	0	
2502. Notes Receivable	56,512		56,512	91,115
2503. Software in Development	4,345,518	4,345,518	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	4,431,838	4,375,326	56,512	91,115

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....32,144,076)	210,266,584	223,355,407
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	98,163,049	111,496,554
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	6,947,882	6,420,239
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,690,756	2,938,655
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	2,004,435	
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....8,409,179 and including warranty reserves of $..........0)	54,205,043	55,771,836
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,947,609	1,535,731
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	193,518	179,746
15.	Remittances and items not allocated		
16.	Provision for reinsurance	500,000	200,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,025	3,025
20.	Derivatives		
21.	Payable for securities	2,077,700	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	6,326	0
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	379,005,927	401,901,193
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	379,005,927	401,901,193
29.	Aggregate write-ins for special surplus funds	(382,949)	7,213,593
30.	Common capital stock	3,506,250	3,506,250
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	100,527,608	100,467,987
35.	Unassigned funds (surplus)	83,813,340	106,237,779
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	187,464,249	217,425,609
38.	Totals	566,470,176	619,326,802

DETAILS OF WRITE-INS

2501.	Equities & Deposits in Pools and Associations	6,326	
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	6,326	0
2901.	Additional admitted deferred taxes assets - SSAP 10R	(382,949)	7,213,593
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	(382,949)	7,213,593
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....96,535,776)	97,000,339	109,683,076	143,309,550
1.2 Assumed (written $.....10,197,717)	11,169,737	13,951,653	18,148,235
1.3 Ceded (written $.....14,616,511)	14,486,301	16,084,890	21,054,925
1.4 Net (written $.....92,116,982)	93,683,775	107,549,839	140,402,860
DEDUCTIONS:			
2. Losses incurred (current accident year $.....37,973,791):			
2.1 Direct	27,187,916	(3,530,706)	3,432,395
2.2 Assumed	2,508,520	1,142,404	2,697,665
2.3 Ceded	10,299,955	(1,405,054)	840,996
2.4 Net	19,396,481	(983,248)	5,289,064
3. Loss adjustment expenses incurred	16,856,555	47,573,525	50,468,119
4. Other underwriting expenses incurred	33,048,104	37,415,888	48,152,205
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	69,301,140	84,006,165	103,909,388
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	24,382,635	23,543,674	36,493,472
INVESTMENT INCOME			
9. Net investment income earned	17,707,647	20,776,423	27,386,395
10. Net realized capital gains (losses) less capital gains tax of $.....683,012	(258,515)	4,009,204	3,887,207
11. Net investment gain (loss) (Lines 9 + 10)	17,449,132	24,785,627	31,273,602
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....10,598 amount charged off $.....241,636)	(231,038)	(169,156)	(243,073)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(12,577)	(36,531)	72,222
15. Total other income (Lines 12 through 14)	(243,615)	(205,687)	(170,851)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	41,588,152	48,123,614	67,596,223
17. Dividends to policyholders	44,357	58,580	83,489
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	41,543,795	48,065,034	67,512,734
19. Federal and foreign income taxes incurred	11,500,753	12,946,265	17,088,751
20. Net income (Line 18 minus Line 19) (to Line 22)	30,043,042	35,118,769	50,423,983
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	217,425,609	232,041,631	232,041,631
22. Net income (from Line 20)	30,043,042	35,118,769	50,423,983
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....988,017	1,834,889	3,726,422	4,617,035
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(857,816)	(5,425,044)	(7,300,380)
27. Change in nonadmitted assets	(358,150)	(1,670,972)	(1,934,005)
28. Change in provision for reinsurance	(300,000)		
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	59,621	116,105	224,693
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(60,000,000)	(45,000,000)	(60,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(382,947)	(266,091)	(647,348)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(29,961,361)	(13,400,811)	(14,616,022)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	187,464,249	218,640,820	217,425,609

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income (Expense)	(12,575)	(36,531)	72,221
1402. Rounding	(2)		1
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(12,577)	(36,531)	72,222
3701. Miscellaneous Sources	2	(3)	3
3702. Change in non-admitted assets - additional admitted deferred taxes assets -SSAP No. 10R	(382,949)	(266,088)	(647,351)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	(382,947)	(266,091)	(647,348)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	90,831,048	104,907,025	134,081,712
2.	Net investment income	18,691,702	20,868,851	27,943,439
3.	Miscellaneous income	(243,615)	(205,687)	(170,851)
4.	Total (Lines 1 through 3)	109,279,135	125,570,189	161,854,300
5.	Benefit and loss related payments	33,985,304	27,892,553	44,926,139
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	63,033,390	69,165,041	90,731,824
8.	Dividends paid to policyholders	44,357	58,580	83,489
9.	Federal and foreign income taxes paid (recovered) net of $.....683,012 tax on capital gains (losses)	9,927,204	1,850,783	5,054,795
10.	Total (Lines 5 through 9)	106,990,255	98,966,957	140,796,247
11.	Net cash from operations (Line 4 minus Line 10)	2,288,880	26,603,232	21,058,053
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	105,307,184	82,165,669	113,059,142
	12.2 Stocks	5,105,067	228,463	475,963
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	2,095,242		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	112,507,493	82,394,132	113,535,105
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	49,915,875	57,577,438	81,331,822
	13.2 Stocks	2,725,000	2,923,013	1,866,763
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			17,542
	13.7 Total investments acquired (Lines 13.1 to 13.6)	52,640,875	60,500,451	83,216,127
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	59,866,618	21,893,681	30,318,978
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	59,621	116,105	224,693
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	60,000,000	45,000,000	60,000,000
	16.6 Other cash provided (applied)	(1,470,585)	(2,342,069)	(2,544,185)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(61,410,964)	(47,225,964)	(62,319,492)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	744,534	1,270,949	(10,942,461)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	12,177,236	23,119,697	23,119,697
	19.2 End of period (Line 18 plus Line 19.1)	12,921,770	24,390,646	12,177,236

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of Debt Securities	2,146,000		

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Mid-Continent Casualty Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC SAP and the state of Ohio basis, as shown below:

		2011	2010
(1)	Net Income Ohio basis	$ 30,043,042	$ 50,423,983
(2)	State Prescribed Practices	0	0
(3)	State Permitted Practices	0	0
(4)	Net Income, NAIC SAP	$ 30,043,042	$ 50,423,983
(5)	Statutory Surplus Ohio basis	$187,464,249	$217,425,609
(6)	State Prescribed Practices	0	0
(7)	State Permitted Practices	0	0
(8)	Statutory Surplus, NAIC SAP	$187,464,249	$217,425,609

B. No significant change.

C. No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

A. Mortgage Loans- The Company does not have any investment in mortgage loans.

B. Debt Restructuring – No debt has been restructured during 2011.

C. Reverse Mortgages – The Company does not invest in reverse mortgages.

D. Loan-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

2. The Company had no loan-backed securities with an other-than temporary impairment recognized during 2011.

3. The following table shows each security with a credit-related OTTI charge recognized during the period:

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	OTTI Recognized	Amortized Cost After OTTI	Fair Value	Date Reported
12641QAG7	98,856	64,746	34,110	64,746	34,500	03/31/11
12641QAH5	44,627	30,000	14,627	30,000	30,000	03/31/11
12641QCS9	98,028	92,775	5,253	92,775	51,079	03/31/11
12641QCZ3	178,742	142,976	35,766	142,976	120,753	03/31/11
12641QDH2	1,234,185	1,157,429	76,756	1,157,429	824,336	03/31/11
61751DAE4	2,171,932	2,087,491	84,441	2,087,491	1,988,980	03/31/11
73316PJD3	1,066,786	1,041,983	24,803	1,041,983	1,016,488	03/31/11
761118UQ9	784,717	767,010	17,707	767,010	680,370	03/31/11
12641QAF9	300,000	261,491	38,509	261,491	74,250	06/30/11

12641QCS9	92,555	77,394	15,161	77,394	52,356	06/30/11
12641QCY6	167,713	133,818	33,895	133,818	75,471	06/30/11
12641QCZ3	142,386	93,919	48,467	93,919	117,399	06/30/11
12641QDH2	1,152,411	1,017,753	134,658	1,017,753	794,630	06/30/11
126694HN1	1,661,453	1,606,145	22,360	1,639,093	1,639,093	06/30/11
17307GVN5	2,444,065	2,349,450	94,615	2,349,450	2,148,715	06/30/11
41161PTN3	1,470,913	1,402,844	68,069	1,402,844	1,292,642	06/30/11
47232DBB7	372,334	262,358	109,976	262,358	327,162	06/30/11
61751DAE4	2,033,316	1,883,433	149,883	1,883,433	1,764,826	06/30/11
73316PJD3	1,014,922	1,000,467	14,455	1,000,467	932,432	06/30/11
76118UQ9	746,689	691,466	55,223	691,466	595,817	06/30/11
12641QAF9	260,243	243,270	16,973	243,270	75,000	09/30/11
12641QAG7	64,283	60,000	4,283	60,000	31,500	09/30/11
12641QAH5	29,515	22,500	7,015	22,500	28,500	09/30/11
12641QAJ1	61,838	48,000	13,838	48,000	90,750	09/30/11
12641QCS9	76,756	67,449	9,307	67,449	58,422	09/30/11
12641QCY6	133,759	91,910	41,849	91,910	84,695	09/30/11
47232DBS0	294,043	267,779	26,264	267,779	221,685	09/30/11
47232DBT8	488,337	356,926	131,411	356,926	498,137	09/30/11
47232DBU5	34,384	18,180	16,204	18,180	134,439	09/30/11
47232VGF3	160,040	140,399	19,641	140,399	126,730	09/30/11
47232VGG1	43,680	7,950	35,730	7,950	67,773	09/30/11

4. The following table shows all loan-backed securities with an unrealized loss:

Less than 12 months		12 months or more	
Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
$27,505,100	$(697,998)	$25,505,887	$(3,199,977)

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at September 30, 2011. The Company has the intent to hold such securities until they recover in value or mature.

E. Repurchase Agreements and Securities Lending – The Company did not hold any investments in repurchase agreements or engage in securities lending.

F. Real Estate – The Company did not recognize any impairment losses on real estate during 2011 and does not engage in retail land sales.

G. Low Income Housing Tax Credits – The Company does not have any investments in low income housing securities.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

A. No significant change.

B. Detail of Transactions Greater than 1/2% of Admitted Assets
The Company had no transactions with any affiliate exceeding 1/2 of 1/% of its total admitted assets during 2011.

C. No significant change.

NOTES TO FINANCIAL STATEMENTS

D. No significant change.

E. No significant change.

F. No significant change.

G. No significant change.

H. No significant change.

I. No significant change.

J. No significant change.

K. No significant change.

L. No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

A. No significant change.

B. No significant change.

C. No significant change.

D. No significant change.

E. All Other Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable.

B. Not applicable.

C. The Company was not involved in any wash sale transactions during 2011.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 20 - Fair Value

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table. See item 4 below for a discussion of each of these three levels.

Description	Level 1	Level 2	Level 3	Total
Assets:				
Bonds:				
U.S. Government and government agencies	-	-	-	-
States, municipalities and political subdivisions	-	-	-	-
Foreign government	-	-	-	-
Residential MBS	-	3,720,925	-	3,720,925
Commercial MBS	-	-	-	-
All other Bonds	-	-	-	-
Total Bonds	-	3,720,925	-	3,720,925
Non-affiliated common stock	1,626,272	-	-	1,626,272
Non-affiliated preferred stock	10,261,500	-	-	10,261,500
Other investments	-	-	-	-
Variable annuity assets (separate accounts)	-	-	-	-
Total assets accounted for at fair value	11,887,772	3,720,925	-	15,608,697

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company does not have any Level 3 securities carried at fair value.

3. Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

4. Inputs and Techniques Used in Estimating Fair Value

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities and highly liquid government bonds for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities and MBS priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

The Company's investment managers, American Money Management Corporation (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment managers consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers.

Note 21 - Other Items

A. Not applicable.

B. Not applicable.

C. Other Disclosures not applicable.

D. Not applicable.

E. Not applicable.

F. Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. Not applicable.

Note 22 - Events Subsequent

There have not been any events subsequent to September 30, 2011 which may have a material effect on the financial condition of the company.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2010 were $334.9 million. As of September 30, 2011, $57.5 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $269.7 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on General Liability and Commercial Auto lines of insurance. Therefore, there has been $7.7 million in favorable prior-year development since December 31, 2010 to September 30, 2011. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

The Company does not have any premium deficiency reserves.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

NOTES TO FINANCIAL STATEMENTS

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 5/25/2010........................

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $........................356,806

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...................................0

13. Amount of real estate and mortgages held in short-term investments: $...................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 49,878,549	$ 52,703,268
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 49,878,549	$ 52,703,268
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	One Wall Street, New York, New York 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Not Applicable	American Money Management Corporation	One East Fourth Street, Cincinnati, Ohio 45202

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:
   5.1 A&H loss percent 0.0 %
   5.2 A&H cost containment percent 0.0 %
   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L	307,764	350,695	384,498	106,761	1,129,330	213,336
2. Alaska AK	N						
3. Arizona AZ	L	193,192	192,125	39,196	179,414	480,119	231,678
4. Arkansas AR	L	1,149,467	1,453,196	362,312	123,494	1,783,143	1,818,720
5. California CA	N						
6. Colorado CO	L	546,935	608,255	52,193	489,196	1,625,926	1,985,935
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	L	13,680,546	15,785,211	7,562,351	3,956,653	79,677,264	69,784,560
11. Georgia GA	L	387,772	552,944	431,026	3,243	1,000,335	1,148,891
12. Hawaii HI	N						
13. Idaho ID	L	166,889	166,434	5,943	1,330	110,871	3,506
14. Illinois IL	L	402,474	500,371		26,246	131,261	295,470
15. Indiana IN	L	319,595	271,374	29,336	12,021	12,816	20,566
16. Iowa IA	L	134,088	138,888			214,175	227,962
17. Kansas KS	L	4,684,337	4,734,966	685,338	2,825,680	6,562,657	8,588,895
18. Kentucky KY	L	166,233	129,641				
19. Louisiana LA	L	765,061	825,205	(90,768)	138,998	525,087	639,799
20. Maine ME	N						
21. Maryland MD	L	227,360	243,730			293,682	
22. Massachusetts MA	N						
23. Michigan MI	L	499,463	510,535	38,702	26,717	494,487	249,552
24. Minnesota MN	L	194,648	174,280	14,036	25,899	88,367	161,669
25. Mississippi MS	L	199,926	144,716	829	13,168	446,487	113,234
26. Missouri MO	L	846,811	901,036	580,106	121,413	2,893,070	2,913,725
27. Montana MT	L	1,861,978	1,636,171	303,376	242,559	6,136,818	2,909,963
28. Nebraska NE	L	207,591	193,134	2,655	44,199	125,098	218,905
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	L	633,645	662,413	986	101,992	890,853	1,148,762
33. New York NY	N						
34. North Carolina NC	L	272,523	607,015	24,663	33,180	1,041,137	863,004
35. North Dakota ND	L	6,138,646	4,045,587	826,044	457,992	1,187,479	364,385
36. Ohio OH	L	279,803	336,871		26,704	80,975	30,557
37. Oklahoma OK	L	28,339,147	33,062,897	14,737,609	10,529,907	42,330,325	57,592,918
38. Oregon OR	L	375,188	628,472	430,355	297,526	3,277,606	4,844,522
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	L	585,724	195,859	3,706	1,584	227,154	149,458
42. South Dakota SD	L	89,460	97,085	40,000	4,274	359,118	209,746
43. Tennessee TN	L	301,685	345,542	21,498	6,800	724,856	200,367
44. Texas TX	L	29,158,218	31,785,148	7,452,377	6,416,294	62,809,878	85,163,515
45. Utah UT	L	1,379,229	1,723,673	218,583	145,578	2,944,096	3,506,219
46. Vermont VT	N						
47. Virginia VA	L	206,052	208,329	41,089		363,671	43,095
48. Washington WA	L	30,168	29,928			10,359,421	268,612
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	L	1,804,158	1,868,306	304,117	171,376	1,283,787	1,282,816
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 34	96,535,776	105,110,032	34,502,156	26,530,198	231,611,349	247,194,342

DETAILS OF WRITE-INS

5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	16,546		0.0	
2. Allied lines	23,153		0.0	286.1
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril	956,897	559,209	58.4	18.0
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	6,988,024	2,464,728	35.3	51.2
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation		453,455	0.0	
17.1 Other liability-occurrence	52,569,480	5,534,744	10.5	(22.1)
17.2 Other liability-claims made	4,626,562	(919,319)	(19.9)	2.8
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence	15,480,692	17,119,281	110.6	3.5
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	360,402	(317,520)	(88.1)	68.7
19.3, 19.4 Commercial auto liability	7,857,350	(1,306,723)	(16.6)	(18.1)
21. Auto physical damage	3,401,705	1,880,871	55.3	63.6
22. Aircraft (all perils)		1,719,190	0.0	
23. Fidelity			0.0	
24. Surety	4,719,528		0.0	2.9
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	97,000,339	27,187,916	28.0	(3.2)
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	8,965	7,684	38,921
2. Allied lines	13,644	15,608	47,991
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	100,817	517,142	1,155,594
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	2,309,357	7,238,752	7,135,108
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	17,344,007	52,783,945	55,462,100
17.2 Other liability-claims made	1,627,224	4,759,851	4,474,264
17.3 Excess workers' compensation			
18.1 Products liability-occurrence	5,344,515	15,713,670	15,790,341
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	129	(6,015)	2,843,649
19.3 19.4 Commercial auto liability	2,405,611	7,486,297	7,928,330
21. Auto physical damage	1,138,624	3,265,075	5,294,258
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	1,862,943	4,753,767	4,939,476
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	32,155,836	96,535,776	105,110,032
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	112,186	95,884	208,070	32,921	5,423	38,344	84,107	12,340	66,039	162,486	4,842	(12,082)	(7,240)
2. 2009	36,342	25,146	61,488	4,518	1,973	6,491	29,557	5,100	19,976	54,633	(2,267)	1,903	(364)
3. Subtotals 2009 + Prior	148,528	121,030	269,558	37,439	7,396	44,835	113,664	17,440	86,015	217,119	2,575	(10,179)	(7,604)
4. 2010	31,392	33,900	65,292	8,401	4,229	12,630	20,871	4,179	27,496	52,546	(2,120)	2,004	(116)
5. Subtotals 2010 + Prior	179,920	154,930	334,850	45,840	11,625	57,465	134,535	21,619	113,511	269,665	455	(8,175)	(7,720)
6. 2011	XXX	XXX	XXX	XXX	6,709	6,709	XXX	12,386	26,379	38,765	XXX	XXX	XXX
7. Totals	179,920	154,930	334,850	45,840	18,334	64,174	134,535	34,005	139,890	308,430	455	(8,175)	(7,720)
8. Prior Year-End's Surplus As Regards Policyholders	217,426										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 0.3 %	2. (5.3)%	3. (2.3)%
													Col. 13, Line 7 Line 8
													4. (3.6)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 2 3 4 1 8 2 0 1 1 4 9 0 0 0 0 0 3 *

* 2 3 4 1 8 2 0 1 1 4 5 5 0 0 0 0 3 *

* 2 3 4 1 8 2 0 1 1 3 6 5 0 0 0 0 3 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	558,485,793	584,373,127
2. Cost of bonds and stocks acquired	52,640,875	83,198,585
3. Accrual of discount	779,568	1,234,660
4. Unrealized valuation increase (decrease)	1,431,694	4,845,235
5. Total gain (loss) on disposals	1,825,746	1,983,035
6. Deduct consideration for bonds and stocks disposed of	110,412,251	113,535,105
7. Deduct amortization of premium	1,561,055	1,797,659
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	1,401,249	1,816,084
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	501,789,123	558,485,793
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	501,789,123	558,485,793

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	371,669,330	57,335,183	71,198,032	1,486,900	385,044,694	371,669,330	359,293,381	405,969,280
2. Class 2 (a)	79,085,237		255,746	(2,019,571)	86,316,340	79,085,237	76,809,920	80,203,602
3. Class 3 (a)	4,840,479		72,204	(5,276)	7,452,991	4,840,479	4,762,999	11,655,990
4. Class 4 (a)								
5. Class 5 (a)	1,324,050		513,864	(6,747)	1,330,187	1,324,050	803,439	1,162,917
6. Class 6 (a)	436,754			(18,754)	441,589	436,754	418,000	447,207
7. Total Bonds	457,355,850	57,335,183	72,039,846	(563,448)	480,585,801	457,355,850	442,087,739	499,438,996
PREFERRED STOCK								
8. Class 1	5,767,648	725,000	1,000,000	(66,148)	5,715,338	5,767,648	5,426,500	5,669,700
9. Class 2	1,485,000	2,000,000		(235,000)	5,728,824	1,485,000	3,250,000	5,575,963
10. Class 3	4,586,000			(501,000)	4,564,000	4,586,000	4,085,000	4,428,000
11. Class 4	640,000				640,000	640,000	640,000	640,000
12. Class 5								
13. Class 6								
14. Total Preferred Stock	12,478,648	2,725,000	1,000,000	(802,148)	16,648,162	12,478,648	13,401,500	16,313,663
15. Total Bonds and Preferred Stock	469,834,498	60,060,183	73,039,846	(1,365,596)	497,233,963	469,834,498	455,489,239	515,752,659

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....8,029,655; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	8,029,655	XXX	8,029,655	2,946	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,423,530	13,188,479
2. Cost of short-term investments acquired	122,395,905	136,973,505
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	123,789,780	140,738,454
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,029,655	9,423,530
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	8,029,655	9,423,530

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
047856 ET 2	ATLANTA SFM A GA 5.25 12-01-39 A15		08/31/2011	RBC CAPITAL		7,073,552	6,781,279	4,945	1FE
246395 WY 9	DE HSG AUTH A-1 4.90 07-01-29A15C21		09/29/2011	GEORGE K BAUM & CO		1,039,600	1,000,000		1FE
594659 AQ 7	MI ST HSG 5.00 12-01-27 C21 AL16		07/14/2011	MORGAN STANLEY & CO		3,927,978	3,625,000		1FE
647200 P5 7	NM SFM B CL I 5.00 03-01-28 AL21		07/13/2011	RBC CAPITAL		2,103,500	2,000,000		1FE
658877 DZ 5	ND ST HSG 4.50 01-01-28 AL0716		07/14/2011	RBC CAPITAL		3,738,398	3,505,000		1FE
658886 DU 7	ND HFA PG SER B 5.50 01-01-37 AL14		07/13/2011	RBC CAPITAL		2,165,000	2,000,000	5,194	1FE
83755N EU 2	SD HSG DEV SFH 2 4.25 5-01-32 A 9-16		09/29/2011	BANK OF AMER / ML		1,038,100	1,000,000		1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					21,086,128	19,911,279	10,139	XXX
8399997.	Total - Bonds - Part 3					21,086,128	19,911,279	10,139	XXX
8399999.	Total - Bonds					21,086,128	19,911,279	10,139	XXX
Preferred Stocks - Industrial and Miscellaneous									
693475 AK 1	PNC FINANCIAL 6.75 O 12-31-49 C21		07/20/2011	BANK OF AMER / ML	20,000.000	2,000,000			P2LFE
902973 86 6	US BANCORP SER A FR C04-11		09/21/2011	STERNE AGEE & LEACH	1,000.000	725,000			P1LFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous					2,725,000	XXX	0	XXX
8999997.	Total - Preferred Stocks - Part 3					2,725,000	XXX	0	XXX
8999999.	Total - Preferred Stocks					2,725,000	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					2,725,000	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					23,811,128	XXX	10,139	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
83162C HH 9	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7		09/01/2011	PAYDOWN		26,708	26,708	26,708	26,708				0		26,708			0	1,910	03/01/2017	1
0599999.	Total - Bonds - U.S. Government					26,708	26,708	26,708	26,708	0	0	0	0	0	26,708	0	0	0	1,910	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
21224R AF 3	CONTRA COSTA FIRST 4.62 08-01-11		08/01/2011	REDEEMED		2,645,000	2,645,000	2,645,000	2,645,000				0		2,645,000			0	122,199	08/01/2011	1FE
246395 AM 9	DE HSG SER A 4.73 01-01-33 C11 AL28		07/01/2011	PARTIAL CALL		115,000	115,000	111,550	111,645		43		43		111,688		3,312	3,312	5,440	01/01/2033	1FE
246395 MC 8	DE HSG AUTH D 4.30 07-01-17 C16 AL15		07/01/2011	PARTIAL CALL		100,000	100,000	98,350	98,564		96		96		98,660		1,340	1,340	4,300	07/01/2017	1FE
31392E 3S 7	FNR 2002-71 PD PAC 5.50 10-25-31		09/26/2011	PAYDOWNS		117,260	117,260	118,066	117,623		(363)		(363)		117,260			0	4,410	10/25/2031	1
31392E 6E 5	FNR 2002-67 PD PAC 5.50 4-25-31		08/25/2011	PAYDOWNS		75,642	75,642	76,091	75,723		(81)		(81)		75,642			0	2,448	04/25/2031	1
31392H TJ 2	FNR 2003-1 PG PAC 5.50 9-25-31		09/26/2011	PAYDOWNS		321,408	321,408	324,044	322,457		(1,049)		(1,049)		321,408			0	11,673	09/25/2031	1
31392W B3 3	FHR 2512 PE PAC 5.50 2-15-22		09/15/2011	PAYDOWNS		184,821	184,821	187,478	185,410		(589)		(589)		184,821			0	6,770	02/15/2022	1
31393G BZ 6	FHR 2545 HE PAC 5.50 09-15-31		09/15/2011	PAYDOWNS		189,326	189,326	192,817	190,496		(1,170)		(1,170)		189,326			0	6,971	09/15/2031	1
31393H Z5 4	FHR 2550 PG PAC 5.50 12-15-31		09/15/2011	PAYDOWNS		145,012	145,012	146,937	145,692		(680)		(680)		145,012			0	5,373	12/15/2031	1
31393J 7C 6	FHR 2549 PD PAC 5.50 6-15-31		08/05/2011	RBS SECURITIES/GREENWICH		145,207	145,207	146,841	145,898		(691)		(691)		145,207			0	5,071	06/15/2031	1
31393J 7C 6	FHR 2549 PD PAC 5.50 6-15-31		08/05/2011	RBS SECURITIES/GREENWICH		2,422,336	2,318,718	2,344,804	2,329,753		(1,358)		(1,358)		2,328,395		93,941	93,941	88,208	06/15/2031	1
31395P KK 7	FHR 2945 PD PAC 5.50 9-15-30		08/15/2011	RBS SECURITIES/GREENWICH		522,022	522,022	528,017	524,273		(2,251)		(2,251)		522,022			0	17,971	09/15/2030	1
31395P KK 7	FHR 2945 PD PAC 5.50 9-15-30		08/19/2011	RBS SECURITIES/GREENWICH		4,492,940	4,383,356	4,433,696	4,402,260		(3,584)		(3,584)		4,398,676		94,263	94,263	176,126	09/15/2030	1
34073N Z8 6	FL HFC SRS 2 4.75 07-01-27 C17 AL12		07/01/2011	PARTIAL CALL		55,000	55,000	54,588	54,588		9		9		54,597		403	403	2,613	07/01/2027	1FE
38373Y A3 8	GNR 2003-6 BE PAC 5.25 1-16-32		09/16/2011	PAYDOWNS		209,925	209,925	210,694	210,200		(275)		(275)		209,925			0	7,351	01/16/2032	1
46263R BS 3	INDI MULTI-SCH BLDG-IN 4.00 07-15-11		07/15/2011	REDEEMED		1,385,000	1,385,000	1,403,407	1,387,041		(2,041)		(2,041)		1,385,000			0	55,400	07/15/2011	1FE
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		09/01/2011	PARTIAL CALL		10,000	10,000	8,750	8,779		10		10		8,789		1,211	1,211	422	10/01/2039	1FE
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL33		07/01/2011	PARTIAL CALL		5,000	5,000	4,838	4,841		1		1		4,842		158	158	243	07/01/2036	1FE
60636X BQ 5	MO ST HSG SF 6.23 03-01-32 C11 A24		09/01/2011	SINKING FUND PAYMENT		405,000	405,000	416,138	411,652		(2,602)		(2,602)		409,050		(4,050)	(4,050)	25,232	03/01/2032	1FE
658886 EN 2	ND ST HSG FIN AGY 5.80 07-01-32 AL13		07/01/2011	PARTIAL CALL		680,000	680,000	703,800			(1,525)		(1,525)		702,275		(22,275)	(22,275)	19,720	07/01/2032	1FE
676907 MW 5	OH HSG AGY 4.85 09-01-26 AL05-24 C16		09/01/2011	PARTIAL CALL		255,000	255,000	257,423	257,193		(254)		(254)		256,939		(1,939)	(1,939)	12,368	09/01/2026	1FE
708796 EX 1	PA HFA SFM 4.70 10-01-37 C16 AL35		07/25/2011	PARTIAL CALL		25,000	25,000	24,563	24,566		4		4		24,570		430	430	960	10/01/2037	1FE
75913W DQ 7	REGL WST SYS SER S 4.45 7-01-12 A12		07/01/2011	SINKING FUND PAYMENT		510,000	510,000	540,202	515,745		(1,881)		(1,881)		513,864		(3,864)	(3,864)	22,695	07/01/2012	5*
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05-01-28 AL12		08/15/2011	PARTIAL CALL		165,000	165,000	167,063			(166)		(166)		166,897		(1,897)	(1,897)	7,485	05/01/2028	1FE
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		07/01/2011	PARTIAL CALL		4,303	4,303	4,561	4,557		(10)		(10)		4,547		(244)	(244)	138	12/01/2039	1FE
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		08/01/2011	PARTIAL CALL		4,476	4,476	4,745	4,741		(13)		(13)		4,728		(252)	(252)	164	12/01/2039	1FE
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		09/01/2011	PARTIAL CALL		64,587	64,587	68,462	68,407		(212)		(212)		68,195		(3,608)	(3,608)	2,664	12/01/2039	1FE
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL30		07/01/2011	PARTIAL CALL		30,000	30,000	30,525	30,483		(34)		(34)		30,449		(449)	(449)	1,313	09/01/2032	1FE
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL30		08/01/2011	PARTIAL CALL		5,000	5,000	5,088	5,081		(7)		(7)		5,074		(74)	(74)	241	09/01/2032	1FE
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL092936		07/01/2011	PARTIAL CALL		5,000	5,000	5,075	5,066		(5)		(5)		5,061		(61)	(61)	221	09/01/2039	1FE
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL34		07/01/2011	PARTIAL CALL		115,000	115,000	119,313	119,021		(251)		(251)		118,770		(3,770)	(3,770)	3,488	12/01/2039	1FE
917436 YA 9	UT SF MTG REV 5.00 07-01-38 AL 14		07/01/2011	PARTIAL CALL		50,000	50,000	50,750	50,667		(60)		(60)		50,607		(607)	(607)	2,500	07/01/2038	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					15,459,265	15,246,063	15,433,676	14,457,422	0	(20,989)	0	(20,989)	0	15,307,296	0	151,968	151,968	622,178	XXX	XXX
Bonds - Industrial and Miscellaneous																					
05948X D4 0	BOAMS 2003-9 4A1 SEQ SSNR 5.00 1218		09/26/2011	PAYDOWNS		29,519	29,519	29,408	29,456		63		63		29,519			0	938	12/25/2018	1Z*
07324F AB 6	BAYV 2007-B 1A1 SEQ STP 8-28-47		09/28/2011	PAYDOWNS		185,783	185,783	185,781	185,783				0		185,783			0	7,323	08/28/2047	1Z*
1248MP AA 2	CBASS 2007-MX1 A1 SEQ STP 12-25-36		09/26/2011	PAYDOWNS		37,325	37,325	37,325	37,325				0		37,325			0	1,524	12/25/2036	1Z*
12641P BS 2	CSMC 2009-6R 7A1 SEQ SSNR 5.50 35 RE		09/27/2011	PAYDOWNS		205,557	205,557	206,278	205,846		(289)		(289)		205,557			0	7,664	09/26/2035	1Z*
12641Q AE 2	CSMC 2009-7R 4A1 SEQ EXCH 6.0 0737RE		09/27/2011	PAYDOWNS		62,754	62,754	48,892	62,754				0		62,754			0	2,521	07/26/2037	1Z*
12641Q BP 6	CSMC 2009-7R 8A5 SEQ STP 0536RE		07/28/2011	PAYDOWN		67,875	67,875	67,875	67,875				0		67,875			0	1,991	05/26/2036	1Z*
12641Q BQ 4	CSMC 2009-7R 8A6 SUB STP 0536RE		09/27/2011	PAYDOWNS		304,032	304,032	252,388	173,722		130,310		130,310		304,032			0	11,644	05/26/2036	1Z*
12641Q CN 0	CSMC 2009-7R 12A1 SEQ EXCH 5.75 36RE		09/27/2011	PAYDOWNS		53,485	53,485	53,878	53,752		(267)		(267)		53,485			0	2,049	01/26/2036	1Z*
12641Q CW 0	CSMC 2009-7R 13A1 SEQ EXCH 6. 0637RE		09/27/2011	PAYDOWNS		154,172	154,172	154,172	154,172				0		154,172			0	6,164	06/26/2037	1Z*
12641Q DC 3	CSMC 2009-7R 14A1 SEQ EXCH 5.75 37RE		09/29/2011	PAYDOWNS		52,624	52,624	52,624	52,624				0		52,624			0	2,706	04/26/2037	1Z*
12641Q DD 1	CSMC 2009-7R 14A2 SEQ 5.75 0437RE		09/27/2011	PAYDOWN		36,953	36,953	36,953	36,953				0		36,953			0	1,573	04/26/2037	1Z*
12641Q FJ 6	CSMC 2009-7R 3A1 SEQ EXCH 6.0 37RE		09/27/2011	PAYDOWNS		124,326	124,326	124,326	124,326				0		124,326			0	5,011	09/26/2037	1Z*
12667F FJ 9	CWALT 2004-J4 1A4 SEQ STP 62534		09/26/2011	PAYDOWNS		26,267	26,267	26,259	26,267				0		26,267			0	875	06/25/2034	1Z*
126694 HN 1	CWHL 2005-25 A9 SCH SSNR 5.50 112535		09/26/2011	PAYDOWNS		255,746	255,746	253,829	255,268		478		478		255,746			0	9,281	11/25/2035	2Z*
161546 JG 2	CFAB 2004-2 1A4 SEQ 5.323 02-25-35		09/26/2011	PAYDOWNS		16,105	16,105	16,105	16,105				0		16,105			0	564	02/25/2035	1Z*
16165L AC 4	CFLX 2006-1 A2A SEQ SSNR 5.935 62536		09/26/2011	PAYDOWNS		163,870	163,870	163,855	163,870				0		163,870			0	6,514	06/25/2036	1Z*
173067 AC 3	CGCMT 2004-C1 A3 SEQ CSTR 4-15-40		09/16/2011	PAYDOWNS		151,656	151,656	151,383	151,558		98		98		151,656			0	5,293	04/15/2040	1Z*
17307G VN 5	CMLTI 2005-WF2 AF7 SEQ STP 8-25-35		09/26/2011	PAYDOWNS		56,655	56,655	56,655	55,467		1,188		1,188		56,655			0	1,988	08/25/2035	1Z*
17307G 4H 8	CMLTI 2006-WF1 A2C SEQ 5.598 3-25-36		09/26/2011	PAYDOWNS		175,203	175,203	175,200	131,401		43,802		43,802		175,203			0	6,540	03/25/2036	1Z*
17310N AC 2	CRMSI 2006-3 A3 SEQ 5.61 11-25-36		09/26/2011	PAYDOWNS		327,984	327,984	305,435	318,996		8,988		8,988		327,984			0	12,015	11/25/2036	1Z*
2254W0 HR 9	CSFB 2004-6 4A10 PAC 5.25 10-25-34		09/26/2011	PAYDOWNS		74,175	74,175	73,999	74,060		115		115		74,175			0	2,879	10/25/2034	1Z*
251563 FY 3	DMSI 2004-5 A3 SEQ 5.59 7-25-34		09/26/2011	PAYDOWNS		41,980	41,980	41,971	41,980				0		41,980			0	1,488	07/25/2034	1Z*
361856 DX 2	GMACM 2004-HE5 A5 SEQ CSTR 9-25-34		09/26/2011	PAYDOWNS		90,768	90,768	90,768	50,436		40,332		40,332		90,768			0	2,922	09/25/2034	1Z*
36242D UZ 4	GSR 2005-1F 1A5 PAC 5.50 2-25-35		09/26/2011	PAYDOWNS		106,951	106,951	108,681	107,298		(347)		(347)		106,951			0	3,920	02/25/2035	1Z*
36242D W5 8	GSR 2005-4F 4A2 PAC 5.50 5-25-35		09/26/2011	PAYDOWNS		355,899	355,899	359,959	356,687		(788)		(788)		355,899			0	13,662	05/25/2035	1Z*
36828Q AD 8	GECMC 2003-C1 A4 SEQ 4.819 1-10-38		09/12/2011	PAYDOWNS		40,502	40,502	38,583	39,903		599		599		40,502			0	1,396	01/10/2038	1Z*
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		07/20/2011	SINKING FUND PAYMENT		8,465	8,465	8,465	8,465				0		8,465			0	383	08/20/2018	3FE
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		08/20/2011	SINKING FUND PAYMENT		8,520	8,520	8,520	8,520				0		8,520			0	441	08/20/2018	3FE
36877Q AA 4	GEN AMER RAILCAR 7.76 08-20-18		09/20/2011	SINKING FUND PAYMENT		8,575	8,575	8,575	8,575				0		8,575			0	499	08/20/2018	3FE
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34 RE		09/26/2011	PAYDOWNS		21,822	21,822	21,589	21,623		199		199		21,822			0	739	09/25/2034	1Z*
41161P TN 3	HVMLT 2005-10 2A1A SEQ SSNR FLT 1135		09/19/2011	PAYDOWNS		62,612	62,612	43,985	44,814		17,798		17,798		62,612			0	227	11/19/2035	1Z*
41161P UK 7	HVMLT 2005-11 2A1A SEQ SSNR FLT 0845		09/19/2011	PAYDOWNS		42,875	42,875	30,120	30,630		12,245		12,245		42,875			0	162	08/19/2045	1Z*
46625M FC 8	JPMCC 2001-C1 A3 SEQ 5.857 10-12-35		09/13/2011	PAYDOWNS		634,672	634,672	667,026	648,160	16,292	(29,780)		(13,488)		634,672			0	24,293	10/12/2035	1Z*
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 0336		09/26/2011	PAYDOWNS		35,758	35,758	35,926	25,740		10,018		10,018		35,758			0	682	03/25/2036	1Z*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
47232D AW 2	JMAC 2009-R5 5A1 SEQ SSNR CSTR 36RE		09/27/2011	PAYDOWNS		133,432	133,432	133,432	133,432				0		133,432			0	4,552	01/26/2036	1Z*
47232D BP 6	JMAC 2009-R5 8A1 SEQ SSNR CSTR 37RE		09/29/2011	PAYDOWNS		68,127	68,127	68,127	68,127				0		68,127			0	2,944	07/26/2037	1Z*
47232D BU 5	JMAC 2009-R5 8A6 SUB SSUP CSTR 37RE		09/26/2011	PAYDOWNS			74,815	22,104	4,027		(4,027)		(4,027)					0	3,240	07/26/2037	1Z*
47232V AL 6	JMAC 2009-R4 3A1 SEQ SSNR 6.0 37RE		09/29/2011	PAYDOWNS		47,168	47,168	47,168	47,168				0		47,168			0	2,037	07/26/2037	1Z*
47232V AQ 5	JMAC 2009-R4 3A5 SUB SSUP 6.25 37RE		09/26/2011	PAYDOWN			11,207	4,156	1,328		(1,328)		(1,328)					0	525	07/26/2037	1Z*
47232V GC 0	JMAC 2009-R4 31A2 SEQ SSUP 5.75 36RE		09/29/2011	PAYDOWNS		36,439	36,439	36,439	36,439				0		36,439			0	1,427	02/26/2036	1Z*
525221 EM 5	LXS 2005-7N 1A1A SEQ SSNR FLT 122535		09/26/2011	PAYDOWNS		80,381	80,381	58,879	58,837		21,544		21,544		80,381			0	273	12/25/2035	1Z*
55312V AB 4	MLCFC 2006-4 A2 SEQ CSTR 12-12-49		09/12/2011	PAYDOWNS		157,489	157,489	154,488	155,814		1,675		1,675		157,489			0	5,101	12/12/2049	1Z*
61746W PF 1	MSDWC 2002-TOP7 A2 SEQ 5.98 011539		09/15/2011	PAYDOWNS		159,014	159,014	161,758	161,641		(2,627)		(2,627)		159,014			0	6,644	01/15/2039	1Z*
61751D AE 4	MSM 2006-17XS A3A SEQ STP 10-25-46		09/26/2011	PAYDOWNS		44,257	44,257	44,257	33,929		10,328		10,328		44,257			0	1,674	10/25/2046	1Z*
64352V MN 8	NCHET 2005-A A4W SEQ 5.035 8-25-35		09/26/2011	PAYDOWNS		37,093	37,093	37,093	32,716	4,377			4,377		37,093			0	1,238	08/25/2035	1Z*
65535A AA 2	NHELI 2006-AF1 A1 SEQ STP 10-25-36		09/26/2011	PAYDOWNS		9,458	9,458	9,458	4,757		4,701		4,701		9,458			0	394	10/25/2036	1Z*
65535V FX 1	NAA 2004-AP3 A4A SEQ 5.018 10-25-34		09/26/2011	PAYDOWNS		63,166	63,166	63,163	63,166				0		63,166			0	2,103	10/25/2034	1Z*
73316P JD 3	POPLR 2005-6 A3 SEQ CSTR 1-25-36		09/26/2011	PAYDOWNS		46,644	46,644	46,644	42,928	3,716			3,716		46,644			0	1,761	01/25/2036	3Z*
74037A AA 7	PFDCPO CDO 8.226 7-26-25		07/27/2011	PAYDOWN		1,539,514	1,539,514	1,462,538	1,539,514				0		1,539,514			0	126,640	07/26/2025	1Z*
76110V QL 5	RFMS2 2004-HS2 AI6 NAS 5.17 6-25-34		09/26/2011	PAYDOWNS		203,267	203,267	203,267	183,669		19,598		19,598		203,267			0	7,166	06/25/2034	1Z*
76110V TE 8	RFMS2 2006-HSA1 A3 SEQ CSTR 2-25-36		09/26/2011	PAYDOWNS			29,896	29,891	13,617		(13,617)		(13,617)					0	1,113	02/25/2036	1Z*
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2-25-36		09/26/2011	PAYDOWNS		17,831	28,053	28,036	22,502		(4,671)		(4,671)		17,831			0	1,050	02/25/2036	1Z*
863579 VQ 8	SARM 2005-17 4A2 SEQ SSNR CSTR 0835		09/26/2011	PAYDOWNS		546,733	546,733	534,944	541,845		4,888		4,888		546,733			0	18,665	08/25/2035	1Z*
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8-25-31		09/26/2011	PAYDOWNS		11,914	11,914	10,145	10,857		1,057		1,057		11,914			0	269	08/25/2031	1Z*
86359B RB 9	SASC 2004-9XS 1A4A SEQ STP 5-25-34		09/26/2011	PAYDOWNS		17,569	17,569	14,802	15,349		2,220		2,220		17,569			0	655	05/25/2034	1Z*
911312 AL 0	UNITED PARCEL 3.875 04-01-14 NC		08/19/2011	CITIGROUP		2,161,060	2,000,000	1,995,560	1,997,028		550		550		1,997,578		163,482	163,482	69,535	04/01/2014	1FE
92857W AR 1	VODAFONE GROUP 5.35 02-27-12 NC	R	08/15/2011	DEUTSCHE MORGAN GRENFELL		3,074,130	3,000,000	2,998,440	2,999,602		211		211		2,999,813		74,317	74,317	156,488	02/27/2012	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					12,476,152	12,367,101	12,101,577	11,938,703	24,385	275,264	0	299,649	0	12,238,352	0	237,800	237,800	563,367	XXX	XXX
8399997.	Total - Bonds - Part 4					27,962,125	27,639,872	27,561,961	26,422,833	24,385	254,275	0	278,660	0	27,572,356	0	389,768	389,768	1,187,455	XXX	XXX
8399999.	Total - Bonds					27,962,125	27,639,872	27,561,961	26,422,833	24,385	254,275	0	278,660	0	27,572,356	0	389,768	389,768	1,187,455	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
902973 15 5	US BANCORP SERIES B F/R C11@25		09/23/2011	WELLS FARGO BROKERAGE	40,000.000	837,200		1,000,000	900,800	99,200			99,200		1,000,000		(162,800)	(162,800)	26,542	XXX	P1LFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous					837,200	XXX	1,000,000	900,800	99,200	0	0	99,200	0	1,000,000	0	(162,800)	(162,800)	26,542	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					837,200	XXX	1,000,000	900,800	99,200	0	0	99,200	0	1,000,000	0	(162,800)	(162,800)	26,542	XXX	XXX
8999999.	Total - Preferred Stocks					837,200	XXX	1,000,000	900,800	99,200	0	0	99,200	0	1,000,000	0	(162,800)	(162,800)	26,542	XXX	XXX
9899999.	Total - Preferred and Common Stocks					837,200	XXX	1,000,000	900,800	99,200	0	0	99,200	0	1,000,000	0	(162,800)	(162,800)	26,542	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					28,799,325	XXX	28,561,961	27,323,633	123,585	254,275	0	377,860	0	28,572,356	0	226,968	226,968	1,213,997	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
F & M Bank & Trust Company	Tulsa, Oklahoma		0.300	2,105		2,602,429	4,292,619	4,739,797	XXX
The Bank of New York Mellon	New York, New York		0.010			503	1,877	502	XXX
Commerce Bank-Certificate of Deposit	Tulsa, Oklahoma		0.399			150,406	150,406	150,406	XXX
0199999. Total Open Depositories		XXX	XXX	2,105	0	2,753,339	4,444,902	4,890,705	XXX
0399999. Total Cash on Deposit		XXX	XXX	2,105	0	2,753,339	4,444,902	4,890,705	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	1,411	1,411	1,411	XXX
0599999. Total Cash		XXX	XXX	2,105	0	2,754,750	4,446,313	4,892,116	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

* 2 3 4 1 8 2 0 1 1 5 0 5 0 0 1 0 3 *

DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For the Period Ended September 30, 2011

NAIC Group Code.....84 NAIC Company Code.....23418

Company Name: Mid-Continent Casualty Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
...................598,210	657,236	13,799

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....