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QUARTERLY STATEMENT

AS OF September 30, 2011

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20230 Employer's ID Number 34-4202560

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 04/17/1876 Commenced Business 10/02/1876

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH 45891-2357 (City, or Town, State and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)
VAN WERT, OH 45891-2357 (City or Town, State and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH 45891-0351 (City, or Town, State and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)
VAN WERT, OH 45891-2357 (City, or Town, State and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)
TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
EDWARD RAY BUHL	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

JAMES FREDERICK GLASSER, VICE PRESIDENT
CYNTHIA MARIE HURLESS, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
JOHN EWING WHITE, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
PATRICK JOHN JACKSON, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT
PAUL CHARLES WOIROL, SR. VICE PRESIDENT
JEFFREY LEE HANSON, CHIEF FINANCIAL OFFICER
STEPHEN KEITH MOORE, VICE PRESIDENT
JANET LYNN WHITE, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
RONALD JOSEPH KUTELLA
DREW PENNINGTON MACONACHY
JEFFREY LEE HANSON
RODGER SANFORD LAWSON
FRANCIS WALWORTH PURMORT III
THOMAS B KEARNEY
EDWARD JOSEPH NOONAN
CHARLES ALLAN RUNSER

State of Ohio
County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT, III	EDWARD RAY BUHL	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 8th day of November, 2011

a. Is this an original filing? Yes[X] No[ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	685,493,851		685,493,851	717,321,285
2.	Stocks:				
	2.1 Preferred stocks	28,823,986		28,823,986	29,885,054
	2.2 Common stocks	210,295,874	2,685,499	207,610,375	231,486,445
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $...............0 encumbrances)	50,680,823		50,680,823	51,826,051
	4.2 Properties held for the production of income (less $...............0 encumbrances)	306,859		306,859	305,381
	4.3 Properties held for sale (less $...............0 encumbrances)				
5.	Cash ($....(23,723,272)), cash equivalents ($...............0) and short-term investments ($......31,674,669)	7,951,397		7,951,397	16,790,462
6.	Contract loans (including $...............0 premium notes)				
7.	Derivatives				
8.	Other invested assets	904,090		904,090	
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	984,456,880	2,685,499	981,771,381	1,047,614,678
13.	Title plants less $...............0 charged off (for Title insurers only)				
14.	Investment income due and accrued	14,592,722		14,592,722	14,661,170
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	107,301,910	579,955	106,721,955	29,604,890
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $...............0 earned but unbilled premiums)	21,868,485		21,868,485	103,241,556
	15.3 Accrued retrospective premiums				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	8,096,909		8,096,909	9,067,884
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	5,040,000		5,040,000	5,040,000
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	28,298		28,298	3,066,661
18.2	Net deferred tax asset	57,397,975	34,636,073	22,761,902	23,948,548
19.	Guaranty funds receivable or on deposit	454,510		454,510	537,239
20.	Electronic data processing equipment and software	4,157,554	4,016,582	140,972	159,819
21.	Furniture and equipment, including health care delivery assets ($...............0)	1,887,797	1,887,797		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	3,827,276		3,827,276	325,883
24.	Health care ($...............0) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	24,389,343	22,698,596	1,690,747	3,148,418
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,233,499,659	66,504,502	1,166,995,157	1,240,416,746
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,233,499,659	66,504,502	1,166,995,157	1,240,416,746
DETAILS OF WRITE-INS					
1101.	0				
1102.	0				
1103.	0				
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	EMPLOYEE BENEFIT TRUST FUND	10,510,673	10,510,673		
2502.	PREPAID PENSION BENEFIT COSTS	11,864,430	11,864,430		
2503.	PERMANENT TRAVEL ADVANCES	250	250		
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,013,990	323,243	1,690,747	3,148,418
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	24,389,343	22,698,596	1,690,747	3,148,418

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $......91,965,373)	352,938,234	366,152,586
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	118,078,083	136,231,289
4.	Commissions payable, contingent commissions and other similar charges	8,451,293	4,955,998
5.	Other expenses (excluding taxes, licenses and fees)	12,091,309	10,828,583
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,461,935	3,707,702
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......47,146,711 and including warranty reserves of $...............0)	215,896,195	225,620,506
10.	Advance premium	3,933,525	3,944,378
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	709,784	662,757
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,024,063	4,705,893
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	13,330,242	13,566,688
15.	Remittances and items not allocated		
16.	Provision for reinsurance	26,249	26,249
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives	323,685	293,082
21.	Payable for securities		(233)
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...............0 and interest thereon $...............0		
25.	Aggregate write-ins for liabilities	1,401,703	2,042,346
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	733,666,299	772,737,824
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	733,666,299	772,737,824
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	433,328,857	467,678,931
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $...............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	433,328,857	467,678,931
38.	Totals (Page 2, Line 28, Col. 3)	1,166,995,156	1,240,416,755
DETAILS OF WRITE-INS			
2501.	Reserve for Bad Faith Claims	100,097	100,097
2502.	Reserve for Escheats	1,301,606	1,628,899
2503.	Reserve for NC Auto Escrow		313,350
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,401,703	2,042,346
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written $.....354,789,670)	362,164,820	391,063,110	517,905,036
1.2 Assumed (written $......27,853,123)	31,770,532	41,924,756	54,803,125
1.3 Ceded (written $......94,123,638)	96,447,891	105,215,132	139,479,596
1.4 Net (written $.....288,519,155)	297,487,461	327,772,734	433,228,565
DEDUCTIONS:			
2. Losses incurred (current accident year $..............0)			
2.1 Direct	287,038,790	315,306,651	399,696,747
2.2 Assumed	25,021,671	31,675,320	40,627,723
2.3 Ceded	72,480,739	84,132,293	105,153,093
2.4 Net	239,579,722	262,849,678	335,171,377
3. Loss adjustment expenses incurred	8,897,848	33,749,144	39,645,750
4. Other underwriting expenses incurred	94,269,132	105,165,016	132,436,595
5. Aggregate write-ins for underwriting deductions	(313,350)	25,230	(637,170)
6. Total underwriting deductions (Lines 2 through 5)	342,433,351	401,789,068	506,616,552
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(44,945,890)	(74,016,334)	(73,387,987)
INVESTMENT INCOME			
9. Net investment income earned	24,060,201	25,007,682	34,344,417
10. Net realized capital gains (losses) less capital gains tax of $.......1,219,699	2,264,856	3,999,765	4,634,962
11. Net investment gain (loss) (Lines 9 + 10)	26,325,057	29,007,447	38,979,379
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..............0 amount charged off $..............0)	(560,262)	(1,027,853)	(1,230,132)
13. Finance and service charges not included in premiums	2,111,131	2,616,315	3,346,178
14. Aggregate write-ins for miscellaneous income	464,877	537,799	735,389
15. Total other income (Lines 12 through 14)	2,015,746	2,126,261	2,851,435
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(16,605,087)	(42,882,626)	(31,557,173)
17. Dividends to policyholders	1,487,769	1,995,538	2,031,743
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(18,092,856)	(44,878,164)	(33,588,916)
19. Federal and foreign income taxes incurred	1,774,345	782,984	388,096
20. Net income (Line 18 minus Line 19) (to Line 22)	(19,867,201)	(45,661,148)	(33,977,012)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	467,678,903	500,607,047	500,607,035
22. Net income (from Line 20)	(19,867,201)	(45,661,148)	(33,977,012)
23. Net transfers (to) or from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(5,474,893)	(12,532,804)	(8,328,388)	(210,250)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	21,898,839	1,779,686	3,027,043
27. Change in nonadmitted assets	(23,848,926)	2,508,345	(1,746,280)
28. Change in provision for reinsurance			(21,633)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(34,350,092)	(49,701,505)	(32,928,132)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	433,328,811	450,905,542	467,678,903
DETAILS OF WRITE-INS			
0501. NC AUTO ESCROW EXPENSE	(313,350)	25,230	(637,170)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	(313,350)	25,230	(637,170)
1401. MISCELLANEOUS INCOME	464,877	537,799	735,389
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	464,877	537,799	735,389
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	291,615,970	334,741,408	431,502,768
2.	Net investment income	28,207,052	29,196,284	39,716,540
3.	Miscellaneous income	2,010,187	2,118,732	2,851,435
4.	Total (Lines 1 to 3)	321,833,209	366,056,424	474,070,743
5.	Benefit and loss related payments	251,823,584	248,323,322	319,461,214
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	117,455,477	137,446,562	173,528,854
8.	Dividends paid to policyholders	1,440,742	1,765,677	2,509,822
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	(44,319)	(264,554)	(11,829,625)
10.	Total (Lines 5 through 9)	370,675,484	387,271,007	483,670,265
11.	Net cash from operations (Line 4 minus Line 10)	(48,842,275)	(21,214,583)	(9,599,522)
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	80,588,475	50,939,016	64,139,017
	12.2 Stocks	22,651,745	24,039,397	31,218,935
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	1,013,884	467,545	893,392
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	104,254,104	75,445,958	96,251,344
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	50,786,846	27,685,457	39,400,407
	13.2 Stocks	13,280,028	35,380,434	41,877,418
	13.3 Mortgage loans			
	13.4 Real estate	86,567	40,799	49,834
	13.5 Other invested assets	904,090		
	13.6 Miscellaneous applications	750,210	107,673	555,945
	13.7 Total investments acquired (Lines 13.1 to 13.6)	65,807,741	63,214,363	81,883,604
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Lines 13.7 and 14)	38,446,363	12,231,595	14,367,740
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	1,556,843	2,433,859	(3,319,792)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,556,843	2,433,859	(3,319,792)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(8,839,069)	(6,549,129)	1,448,426
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	16,790,471	15,342,045	15,342,045
	19.2 End of period (Line 18 plus Line 19.1)	7,951,402	8,792,916	16,790,471

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
(4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
(5) Central Mutual Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their

(8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) Central Mutual Insurance Company owns no derivatives.
(10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Notes to Financial Statement

9. Income Taxes

A. The components of the net deferred tax asset / (liability) at September 30 are as follows:

	2011 CHANGE	2010 CHANGE
(1) Total of all deferred tax assets (admitted and nonadmitted)	$ 21,745,474	$ 3,462,782
(2) Total of all deferred tax liabilities	$ (5,628,256)	$ 3,251,588
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10,Income Taxes	$ 28,560,377	$ 1,220,263
(4) Increase (decrease) in deferred tax assets nonadmitted	$ 27,340,114	$10,222,271

B. Deferred tax liabilities not recognized: NONE

C. Current income taxes incurred consist of the following major components:

	2011 CHANGE	2010 CHANGE
(1) Current tax expense or benefit:	$ 110,199	$ 20,180,464
(2) Change in DTA's or DTL's	$ 28,382,800	$ 139,819
(3) Investment tax credit	$ -	$ -
(4) Benefits of operating loss carry forwards	$ -	$ -
(5) Adjustments of a DTA or DTL for enacted changes in tax laws or rates or a change in the tax status of the reporting entity	$ -	$ -
0199. Current income taxes incurred	$ 221,005	$ 17,238,555

The main components of the 2011deferred tax amounts are as follows:

DTA's	Statutory	Tax	Difference	Tax Effect
Reserves	$ 686,912,512	$ 596,200,835	$ 90,711,677	$ 31,749,087
Accrued deferred compensation	$ 6,310,333	$ 0	$ 6,310,333	$ 2,208,616
0299. Total DTA's	$ 721,528,139	$ 524,784,132	$196,744,007	$ 68,860,402
0399. DTA's nonadmitted	$ 0	$ 0	$ 98,960,208	$ 34,636,073

DTL's	Statutory	Tax	Difference	Tax Effect
Bonds	$ 233,226	$ 0	$ 233,226	$ 81,629
0499. Total DTL	$169,921,182	$137,171,388	$32,749,794	$ 11,462,428

The changes in main components of DTA's and DTL's are as follows:

DTA's resulting from book/tax differences in:	2011 CHANGE	2010 CHANGE
Reserves	$(1,863,810)	$ 78,298
Accrued deferred compensation	$ 52,798	$ 20,756
0599. Total DTA's	$21,745,474	$3,462,782
0699. DTA's nonadmitted	$28,560,377	$ 1,220,263

DTL's resulting from book/tax differences in	2011 CHANGE	2010 CHANGE
Bonds	$ (6,008)	$ (13,231)
0799. Total DTL's	$ (5,628,256)	$ 3,251,558

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect
Income before taxes	$(18,870,185)	$(6,604,565)
Book over tax reserves	$ (3,058,883)	$(1,070,609)
Depreciation	$ (232,535)	$ (81,387)
Accrued market discount	$ 64,863	$ 22,702
Tax exempt interest	$ 16,501,313	$ 5,775,460
Dividend received deduction	$ 2,038,143	$ 713,350
Accrued dividends	$ 0	$ 0
Accrued deferred compensation	$ 1,201,862	$ 420,652
0399. Total adjustments	$(15,772,246)	$ (5,520,286)
0499. Taxable income	$(34,642,431)	$(12,124,851)

E. (1) At December 31, 2010, Central Mutual Insurance Company had $67,586,460 in operating loss carry forwards.
(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2010	-0-
2009	-0-
2008	-0-
2007	$16,036,128

Notes to Financial Statement

F. (1) Central Mutual Insurance Company's Federal Income Tax return is consolidated with the following entities:
All America Insurance Company
Cafco, Inc.
Central Insurex Agency
CMI Lloyds
Security Central Corp

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. It is further agreed between the companies that any available tax exemption credits will be allocated first to CMI Lloyds, and any remaining balance to Central Mutual. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[X] N/A[ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/01/2009
6.4 By what department or departments?
Ohio Department of Insurance
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[ ] N/A[ ]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
		Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]	Yes[ ] No[X]

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 3,827,276

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	100,467,312	98,012,258
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	100,467,312	98,012,258
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE	100 EAST BROAD STREET, COLUMBUS, OHIO

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes[ ] No[X]
16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes[X] No[ ]
17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[X] N/A[ ]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves"), discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total										

5. Operating Percentages:
   5.1 A&H loss percent 0.000%
   5.2 A&H cost containment percent 0.000%
   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
All other insurers				
00000	AA-1126510	LLOYD'S SYNDICATE NUMBER 510	GB	Yes[ ] No[X]
00000	AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	GB	Yes[ ] No[X]
00000	AA-1126609	LLOYD'S SYNDICATE NUMBER 609	GB	Yes[ ] No[X]
00000	AA-1120071	LLOYD'S SYNDICATE NUMBER 2007	GB	Yes[ ] No[X]
00000	AA-1128488	LLOYD'S SYNDICATE NUMBER 2488	GB	Yes[ ] No[X]
00000	AA-1128987	LLOYD'S SYNDICATE NUMBER 2987	GB	Yes[ ] No[X]
00000	AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	GB	Yes[ ] No[X]
00000	AA-1120103	LLOYD'S SYNDICATE NUMBER 1967	GB	Yes[ ] No[X]
00000	AA-1127200	LLOYD'S SYNDICATE NUMBER 1200	GB	Yes[ ] No[X]
00000	AA-1126807	LLOYD'S SYNDICATE NUMBER 807	GB	Yes[ ] No[X]
00000	AA-1340125	HANNOVER RUCKVERSICHERUNGS AG	DE	Yes[ ] No[X]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	13,681,686	15,485,155	16,541,214	11,413,286	13,497,371	17,103,567
4. Arkansas (AR)	N						
5. California (CA)	L			16,059	231,863	5,729,419	5,929,992
6. Colorado (CO)	L	4,587,953	4,343,060	1,876,036	3,067,341	2,490,032	2,315,297
7. Connecticut (CT)	L	17,028,436	17,055,463	14,570,377	7,851,761	19,447,040	19,753,050
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			(5,016)	14,990	422,038	743,986
11. Georgia (GA)	L	38,463,605	39,651,883	26,026,594	25,703,908	22,761,933	29,209,160
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	8,936,890	9,996,667	8,869,147	17,880,866	47,143,450	48,563,233
15. Indiana (IN)	L	16,976,151	18,160,702	15,624,143	12,208,031	17,366,485	13,671,142
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	21,526	26,275	5,000	1,625	135,198	1,971
19. Louisiana (LA)	N						29,368
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	L	6,249,674	8,542,100	3,134,041	5,099,277	18,518,686	24,249,567
23. Michigan (MI)	L	4,525,370	3,123,437	2,667,281	733,045	2,902,851	1,767,177
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	73,954	53,786	7,311		13,953	164
30. New Hampshire (NH)	L	5,456,691	5,741,602	2,266,990	3,934,852	5,893,909	7,317,504
31. New Jersey (NJ)	L	(192,555)	(71,803)	2,369,728	2,935,088	20,632,974	25,180,304
32. New Mexico (NM)	L	8,461,231	9,934,807	5,784,236	4,782,744	16,864,434	19,003,469
33. New York (NY)	L	11,899,485	12,570,612	5,457,931	6,068,361	23,312,553	18,721,415
34. North Carolina (NC)	L	45,523,095	46,418,726	42,143,701	29,726,130	39,344,204	27,855,421
35. North Dakota (ND)	N						
36. Ohio (OH)	L	49,931,113	54,586,175	41,211,151	39,525,772	54,250,092	48,387,682
37. Oklahoma (OK)	L	11,171,843	16,193,312	15,737,897	49,087,326	13,588,791	20,285,302
38. Oregon (OR)	N						
39. Pennsylvania (PA)	L	20,466	22,650				
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	8,107,864	11,709,612	10,694,400	8,543,058	11,685,492	14,346,991
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	13,677,055	14,053,031	19,778,428	8,093,780	10,413,764	10,093,020
44. Texas (TX)	L	75,596,769	83,146,051	50,970,994	44,715,193	40,923,610	42,052,670
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	L	14,591,369	17,022,340	8,900,499	9,667,883	12,617,659	13,183,535
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	(a) 26	354,789,671	387,765,643	294,648,142	291,286,180	399,955,938	409,764,987
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

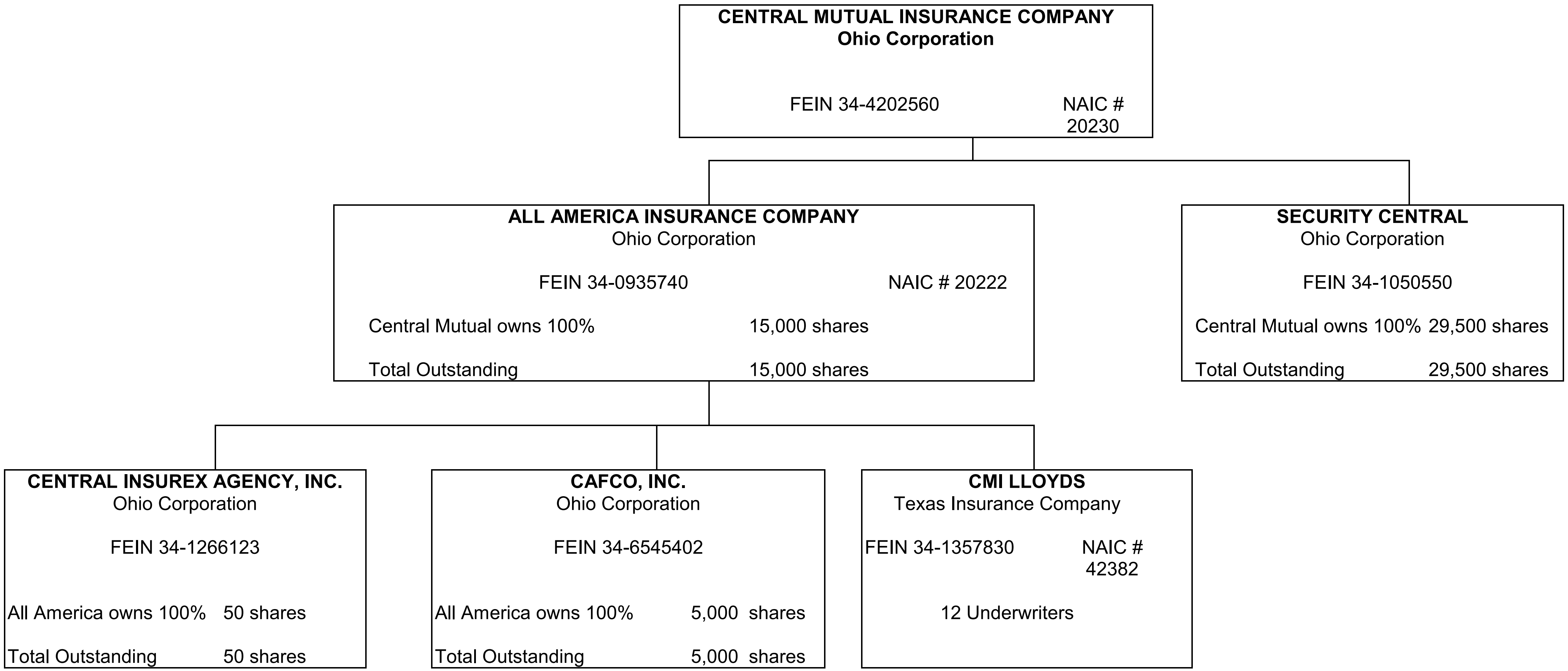
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

		Current Year to Date			4
	Line of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	6,307,760	2,704,607	42.878	0.680
2.	Allied lines	6,935,475	6,645,407	95.818	0.726
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	94,266,661	121,314,094	128.693	0.864
5.	Commercial multiple peril	64,058,958	65,007,481	101.481	1.188
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	7,754,379	3,975,812	51.272	0.557
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	934,412	(3)	0.000	
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	9,100,634	(329,551)	(3.621)	0.777
17.1	Other liability - occurrence	19,329,048	5,023,836	25.991	0.719
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	8,884,495	(7,302,897)	(82.198)	0.988
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	73,045,159	49,765,354	68.130	0.644
19.3	19.4 Commercial auto liability	14,182,131	3,170,397	22.355	0.749
21.	Auto physical damage	56,967,166	37,048,589	65.035	0.582
22.	Aircraft (all perils)				
23.	Fidelity	14,815			(0.010)
24.	Surety	1,538			(0.002)
26.	Burglary and theft	6,680	(408)	(6.108)	0.326
27.	Boiler and machinery	375,509	16,072	4.280	0.009
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	362,164,820	287,038,790	79.256	0.806
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,065,323	6,238,929	6,371,997
2.	Allied lines	2,218,312	6,965,505	7,193,016
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	34,008,142	95,246,324	96,358,773
5.	Commercial multiple peril	19,209,527	61,914,710	72,786,431
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	2,740,954	8,008,040	8,316,772
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	359,640	992,984	949,631
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	2,438,987	7,618,723	12,242,898
17.1	Other liability - occurrence	5,970,750	18,352,116	21,276,568
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	2,442,684	8,065,120	9,096,674
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	25,310,480	72,341,286	76,989,928
19.3	19.4 Commercial auto liability	3,715,931	12,313,235	16,107,603
21.	Auto physical damage	19,711,024	56,324,162	59,636,690
22.	Aircraft (all perils)			
23.	Fidelity	6,869	18,218	15,514
24.	Surety	250	1,398	2,182
26.	Burglary and theft	3,499	10,703	9,798
27.	Boiler and machinery	104,824	378,217	411,167
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	120,307,196	354,789,670	387,765,642
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2008 + Prior	134,631	95,461	230,092	22,477	2,062	24,538	113,623	15,856	50,812	180,291	1,469	(26,731)	(25,262)
2. 2009	55,078	41,622	96,700	18,698	2,392	21,091	36,962	11,760	13,061	61,784	582	(14,408)	(13,826)
3. Subtotals 2009 + Prior	189,709	137,083	326,792	41,175	4,454	45,629	150,585	27,616	63,874	242,075	2,051	(41,139)	(39,088)
4. 2010	100,658	74,935	175,593	39,574	17,282	56,857	61,444	22,570	41,282	125,295	361	6,199	6,559
5. Subtotals 2010 + Prior	290,367	212,018	502,385	80,749	21,737	102,486	212,029	50,185	105,156	367,370	2,412	(34,940)	(32,529)
6. 2011	X X X	X X X	X X X	X X X	177,352	177,352	X X X	74,300	29,354	103,654	X X X	X X X	X X X
7. Totals	290,367	212,018	502,385	80,749	199,089	279,838	212,029	124,485	134,509	471,024	2,412	(34,940)	(32,529)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End's Surplus As Regards Policyholders	467,678,931										1. 0.831	2. (16.480)	3. (6.475)
													Col. 13, Line 7 Line 8
													4. (0.007)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement
20230201149000003 2011 Document Code: 490

Supplement A to Schedule T
20230201145500003 2011 Document Code: 455

Medicare Part D Coverage Supplement
20230201136500003 2011 Document Code: 365

Director and Officer Supplement
20230201150500003 2011 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,690,747		1,690,747	2,757,514
2505. POLICY SURCHARGES W/H FROM INSUREDS				390,904
2506. ACCRUED INTEREST - LOAN	5,559	5,559		
2507. AMOUNTS RECEIVABLE - LOAN	317,684	317,684		
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	2,013,990	323,243	1,690,747	3,148,418

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
2504. 0		
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)		

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	52,131,432	53,720,944
2.	Cost of acquired		
	2.1 Actual cost at time of acquisition	86,567	49,834
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation	1,230,317	1,639,346
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	50,987,682	52,131,432
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	50,987,682	52,131,432

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	904,090	
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	904,090	
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	904,090	

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	981,468,189	990,124,818
2.	Cost of bonds and stocks acquired	64,066,873	81,277,827
3.	Accrual of discount	84,167	101,562
4.	Unrealized valuation increase (decrease)	(17,976,348)	2,606,932
5.	Total gain (loss) on disposals	3,223,682	6,969,756
6.	Deduct consideration for bonds and stocks disposed of	103,240,221	95,357,951
7.	Deduct amortization of premium	3,012,623	4,254,755
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	924,613,719	981,468,189
11.	Deduct total nonadmitted amounts	2,685,499	2,775,405
12.	Statement value at end of current period (Line 10 minus Line 11)	921,928,220	978,692,784

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	697,259,428	65,531,224	80,713,949	(3,769,997)	716,247,376	697,259,428	678,306,706	700,294,148
2. Class 2 (a)	41,834,222		2,902,296	(70,113)	46,801,004	41,834,222	38,861,813	54,594,477
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	739,093,650	65,531,224	83,616,245	(3,840,110)	763,048,380	739,093,650	717,168,519	754,888,625
PREFERRED STOCK								
8. Class 1	7,184,338			(6,223)	6,414,502	7,184,338	7,178,115	4,470,421
9. Class 2	21,377,616		675,387	(12,587)	22,402,403	21,377,616	20,689,642	24,387,881
10. Class 3	1,039,902			(83,672)	1,039,010	1,039,902	956,230	1,026,753
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	29,601,856		675,387	(102,482)	29,855,915	29,601,856	28,823,987	29,885,055
15. Total Bonds & Preferred Stock	768,695,506	65,531,224	84,291,632	(3,942,592)	792,904,295	768,695,506	745,992,506	784,773,680

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.......4,645,383; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	31,674,669	X X X	31,674,669	18,210	

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	37,567,340	31,008,522
2.	Cost of short-term investments acquired	205,163,698	277,602,106
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	211,056,369	271,043,288
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	31,674,669	37,567,340
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	31,674,669	37,567,340

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(293,082)
2.	Cost Paid/(Consideration Received) on additions	(1,038,440)
3.	Unrealized Valuation increase/(decrease)	(28,335)
4.	Total gain (loss) on termination recognized	285,962
5.	Considerations received/(paid) on terminations	(750,210)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedge item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(323,685)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(323,685)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31 of prior year					
2.	Net Cash Deposits (Section 1, Broker Name/Net Cash Deposits Footnote)					
3.1	Change in variation margin on open contracts					
3.2	Add:					
	Change in adjustment to basis of hedged item					
3.21	Section 1, Column 17, current year minus					
3.22	Section 1, Column 17, prior year					
	Change in amount recognized					
3.23	Section 1, Column 16, current year minus					
3.24	Section 1, Column 16, prior year					
3.3	Subtotal (Line 3.1 minus Line 3.2)					
4.1	Variation Margin on terminated contracts during the year					
4.2	Less:					
4.21	Amount used to adjust basis of hedged item					
4.22	Amount recognized					
4.3	Subtotal (Line 4.1 minus Line 4.2)					
5.	Dispositions gains (losses) on contracts terminated in prior year:					
5.1	Recognized					
5.2	Used to adjust basis of hedged items					
6.	Book Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)					
7.	Deduct total nonadmitted amounts					
8.	Statement value at end of current period (Line 6 minus Line 7)					

NONE

SI05 Schedule DB Part C Section 1 . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

			Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14	323,685	
2.	Part B, Section 1, Column 14		
3.	Total (Line 1 plus Line 2)		323,685
4.	Part , Column 5		
5.	Part D, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		323,685

			Fair Value Check
7.	Part A, Section 1, Column 16	323,685	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		323,685
10.	Part D, Column 8		
11.	Part D, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		323,685

			Potential Exposure Check
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 19		
15.	Part D, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - Verification
(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of cash equivalents acquired		
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disp		
7.	Deduct amortization of premium		
8.	Total foreign exchange change in boo		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

N O N E

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
751 South Walnet St	Van Wert	OH	08/12/2011	Rager Home Improvements	8,600			
0199999 Subtotal - Acquired by Purchase					8,600			
0399999 Totals					8,600			

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B/A C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B/A C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
NONE								
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consider-ation	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
NONE																	
0599999 Totals																	

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture - Other - Unaffiliated												
210465AA8	CONSUMER AGENT PORTAL LLC CL B	ALEXANDRIA	VA	Consumer Agent Portal LLC	A	09/28/2011		904,090				14.280
1999999 Subtotal - Joint Venture - Other - Unaffiliated								904,090				XXX
3999999 Total - Unaffiliated								904,090				XXX
4099999 Total - Affiliated												XXX
4199999 TOTALS								904,090				XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
4199999 TOTALS																			

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
313374VB3	FEDERAL HOME LOAN BANK		07/14/2011	BMO Capital Markets	X X X	1,000,000	1,000,000.00		1FE
313374ZY9	FEDERAL HOME LOAN BANK		07/21/2011	Stifel Nicolaus	X X X	1,000,000	1,000,000.00		1FE
912828PT1	U.S. TREASURY NOTES		08/03/2011	BMO Capital Markets	X X X	316,500	300,000.00	86	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	2,316,500	2,300,000.00	86	X X X
Bonds - U.S. Special Revenue, Special Assessment									
61336PDJ7	MONTGOMERY CNTY MD REV TAXABLE		08/11/2011	Morgan Keegan	X X X	1,000,000	1,000,000.00		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	1,000,000	1,000,000.00		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
249030AB3	DENTSPLY INTERNATIONAL SR UNSECURE		08/16/2011	Wells Fargo Advisors-Robi	X X X	499,285	500,000.00		1FE
63743FMZ6	NATIONAL RURAL UTILITIES		07/05/2011	Wells Fargo Advisors-Robi	X X X	1,000,000	1,000,000.00		1FE
63743FNB8	NATIONAL RURAL UTILITIES		07/25/2011	First Empire	X X X	994,000	1,000,000.00		1FE
693476BM4	PNC FUNDING CORP		09/14/2011	PNC Capital Markets	X X X	998,790	1,000,000.00		1FE
863667AC5	STRYKER CORP		09/13/2011	Wells Fargo Advisors-Robi	X X X	499,070	500,000.00		1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	3,991,145	4,000,000.00		X X X
8399997 Subtotal - Bonds - Part 3					X X X	7,307,645	7,300,000.00	86	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	7,307,645	7,300,000.00	86	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
Common Stock - Industrial and Miscellaneous (Unaffiliated)									
053807103	AVNET, INC.		07/19/2011	Wells Fargo Advisors	17,000.000	503,384	X X X		L
149123101	CATERPILLAR, INC.		07/21/2011	Merrill Lynch-Columbus	1,800.000	201,076	X X X		L
244199105	DEERE & CO.		07/19/2011	Wells Fargo Advisors	1,500.000	121,080	X X X		L
452308109	ILLINOIS TOOL WORKS, INC.		07/27/2011	Merrill Lynch-Columbus	3,800.000	197,684	X X X		L
46625H100	JPMORGAN CHASE & COMPANY		08/17/2011	Wells Fargo Advisors	3,400.000	125,800	X X X		L
68389X105	ORACLE CORPORATION		08/17/2011	Wells Fargo Advisors	4,500.000	126,000	X X X		L
9099999 Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	1,275,024	X X X		X X X
9799997 Subtotal - Common Stock - Part 3					X X X	1,275,024	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	1,275,024	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	1,275,024	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	8,582,669	X X X	86	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
313371UX2	FEDERAL HOME LOAN BANK		09/15/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				18,750	12/15/2020	1FE
313372EM2	FEDERAL HOME LOAN BANK		07/26/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	997,500			1,286		1,286		998,786		1,214	1,214	10,000	07/26/2019	1FE
313372KN3	FEDERAL HOME LOAN BANK		08/24/2011	CALLED	XXX	1,000,000	1,000,000.00	997,500			615		615		998,115		1,885	1,885	10,000	02/24/2021	1FE
313372P65	FEDERAL HOME LOAN BANK		08/23/2011	CALLED	XXX	714,286	714,285.71	714,286							714,286				8,163	02/23/2018	1FE
3133XRSE1	FEDERAL HOME LOAN BANK		07/25/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	999,750	999,800		12		12		999,812		188	188	54,500	07/25/2018	1FE
9128277B2	U.S. TREASURY NOTES		08/15/2011	MATURITY	XXX	3,400,000	3,400,000.00	3,521,685	3,412,137		(12,137)		(12,137)		3,400,000				170,000	08/15/2011	1
0599999 Subtotal - Bonds - U.S. Governments					XXX	8,114,286	8,114,285.71	8,230,721	5,411,937		(10,224)		(10,224)		8,110,999		3,287	3,287	271,413	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
8827204U6	TX ST WTR FINL ASSIST SER B		08/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,085,170	1,007,728		(7,728)		(7,728)		1,000,000				50,000	08/01/2011	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	1,000,000	1,000,000.00	1,085,170	1,007,728		(7,728)		(7,728)		1,000,000				50,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
013518P66	ALBUQUERQUE NM STORM SEWER B		07/01/2011	MATURITY	XXX	500,000	500,000.00	511,370	500,000						500,000				21,875	07/01/2011	1FE
478718XD6	JOHNSON CNTY KS USD #233		09/01/2011	CALLED @ 100.0000000	XXX	1,000,000	1,000,000.00	1,002,860	1,000,260		(260)		(260)		1,000,000				40,000	09/01/2013	1FE
521840ZR2	LEANDER TX ISD		08/15/2011	MATURITY	XXX	1,000,000	1,000,000.00	994,720	999,575		425		425		1,000,000				38,000	08/15/2011	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	2,500,000	2,500,000.00	2,508,950	2,499,835		165		165		2,500,000				99,875	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
017292UK7	ALLEGHENY CO PA INDL DEV AUTH REV		09/01/2011	MATURITY	XXX	500,000	500,000.00	505,640	500,489		(489)		(489)		500,000				16,875	09/01/2011	2FE
071474BD1	BATTLE CREEK MI WATER SYSTEM		09/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,046,610	1,004,172		(4,172)		(4,172)		1,000,000				40,000	09/01/2011	1FE
24047CCS5	DEKALB CNTY GA HOSP-DEKALB MEDICAL		09/01/2011	MATURITY	XXX	1,000,000	1,000,000.00	1,077,650	1,007,479		(7,479)		(7,479)		1,000,000				45,000	09/01/2011	1FE
299560BV3	EVANSVILLE-VANDERBURGH CO IN BLDG		08/01/2011	MATURITY	XXX	905,000	905,000.00	981,566	911,461		(6,461)		(6,461)		905,000				45,250	08/01/2011	2FE
394899CJ5	GREENFIELD IN CENTRAL COMM BLDG		07/15/2011	MATURITY	XXX	525,000	525,000.00	551,696	527,065		(2,065)		(2,065)		525,000				23,625	07/15/2011	1FE
40721PCC0	HAMILTON CO IN REDEVELOPMENT COMM		07/10/2011	MATURITY	XXX	210,000	210,000.00	224,736	211,123		(1,123)		(1,123)		210,000				15,500	07/10/2011	1FE
45884AUZ4	INTERMOUNTAIN PWR AGCY UT PWR SUPP		07/01/2011	MATURITY	XXX	500,000	500,000.00	509,365	500,612		(612)		(612)		500,000				21,250	07/01/2011	1FE
677555XS8	OH ST ECON DEV REV ENTERPRISE BD		09/01/2011	Sink PMT @ 100.0000000	XXX	60,000	60,000.00	60,000	60,000						60,000				2,588	12/01/2014	1FE
836481AP6	SOUTH BEND IN BLDG CORP		08/01/2011	MATURITY	XXX	500,000	500,000.00	536,160	502,975		(2,975)		(2,975)		500,000				22,500	08/01/2011	2FE
946363BV9	WAYNE TWP IN MARION CNTY SBC		07/15/2011	MATURITY	XXX	420,000	420,000.00	453,146	422,582		(2,582)		(2,582)		420,000				28,125	07/15/2011	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	5,620,000	5,620,000.00	5,946,569	5,647,958		(27,958)		(27,958)		5,620,000				260,713	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
337738AF5	FISERV, INC.		07/14/2011	CALLED	XXX	1,074,150	1,000,000.00	993,310	996,286		1,010		1,010		997,296		76,854	76,854	39,815	11/20/2012	2FE
39121JAA8	GREAT RIVER ENERGY 1ST MTG 144A		07/01/2011	Sink PMT @ 100.0000000	XXX	101,444	101,444.11	101,693	101,641		(197)		(197)		101,444				5,913	07/01/2017	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	1,175,594	1,101,444.11	1,095,003	1,097,927		813		813		1,098,740		76,854	76,854	45,728	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	18,409,880	18,335,729.82	18,866,413	15,665,385		(44,932)		(44,932)		18,329,739		80,141	80,141	727,729	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	18,409,880	18,335,729.82	18,866,413	15,665,385		(44,932)		(44,932)		18,329,739		80,141	80,141	727,729	XXX	XXX
Preferred Stock - Industrial and Miscellaneous (Unaffiliated)																					
38144X500	GOLDMAN SACHS GP 6.20%		08/23/2011	Wells Fargo Advisors-Robi	20,000.000	496,590	25.00	479,000	480,773		(386)		(386)		480,387		16,203	16,203	21,313	XXX	RP2LFE
949746879	WELLS FARGO & CO. 8.00% SER J		08/04/2011	Janney Montgomery	15,000.000	414,742	25.00	195,000	195,000						195,000		219,742	219,742	15,000	XXX	RP2LFE
8499999 Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)					XXX	911,332	XXX	674,000	675,773		(386)		(386)		675,387		235,945	235,945	36,313	XXX	XXX
8999997 Subtotal - Preferred Stock - Part 4					XXX	911,332	XXX	674,000	675,773		(386)		(386)		675,387		235,945	235,945	36,313	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stock					XXX	911,332	XXX	674,000	675,773		(386)		(386)		675,387		235,945	235,945	36,313	XXX	XXX
Common Stock - Industrial and Miscellaneous (Unaffiliated)																					
88579Y101	3M CO.		08/03/2011	Edward D. Jones & Company	9,150.000	785,526	XXX	631,400	789,645	(158,245)			(158,245)		631,400		154,126	154,126	10,148	XXX	L
037833100	APPLE, INC.		08/03/2011	Wells Fargo Advisors	710.000	279,325	XXX	227,999	132,250	(5,748)			(5,748)		227,999		51,326	51,326		XXX	L
219350105	CORNING, INC.		08/08/2011	Merrill Lynch-Columbus	52,500.000	709,466	XXX	712,416	1,014,300	(301,884)			(301,884)		712,416		(2,950)	(2,950)	5,250	XXX	L
235851102	DANAHER CORP		09/27/2011	Wells Fargo Advisors	3,000.000	133,410	XXX	124,803	141,510	(16,707)			(16,707)		124,803		8,607	8,607	210	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
244199105	DEERE & CO.		09/27/2011	Wells Fargo Advisors	1,700.000	119,559	XXX	129,388	16,610	(8,302)			(8,302)		129,388		(9,829)	(9,829)	742	XXX	L
277432100	EASTMAN CHEMICAL CO.		09/27/2011	Wells Fargo Advisors	2,950.000	213,871	XXX	278,085							278,085		(64,214)	(64,214)	2,162	XXX	L
38259P508	GOOGLE, INC. CL A		08/17/2011	Wells Fargo Advisors	470.000	269,980	XXX	275,324	124,734	809			809		275,324		(5,344)	(5,344)		XXX	L
401617105	GUESS?, INC.		08/03/2011	Wells Fargo Advisors	17,000.000	612,554	XXX	806,135	648,284	6,084			6,084		806,135		(193,581)	(193,581)	6,800	XXX	L
42809H107	HESS CORPORATION		08/04/2011	Edward D. Jones & Company	6,000.000	369,865	XXX	503,400							503,400		(133,535)	(133,535)	600	XXX	L
428236103	HEWLETT-PACKARD CO		08/08/2011	Edward D. Jones & Company	14,400.000	446,473	XXX	436,091	606,240	(170,149)			(170,149)		436,091		10,383	10,383	2,988	XXX	L
465685105	ITC HOLDINGS CORP		08/03/2011	Edward D. Jones & Company	1,400.000	99,395	XXX	75,578	86,772	(11,194)			(11,194)		75,578		23,817	23,817	1,151	XXX	L
478366107	JOHNSON CONTROLS, INC.		09/27/2011	Wells Fargo Advisors	3,700.000	105,115	XXX	149,948							149,948		(44,833)	(44,833)	1,184	XXX	L
46625H100	JPMORGAN CHASE & COMPANY		08/23/2011	Wells Fargo Advisors	23,500.000	776,366	XXX	999,301	852,642	20,859			20,859		999,301		(222,935)	(222,935)	11,055	XXX	L
580135101	McDONALD'S CORP		08/03/2011	Wells Fargo Advisors	1,200.000	102,455	XXX	64,038	92,112	(28,074)			(28,074)		64,038		38,416	38,416	2,379	XXX	L
68389X105	ORACLE CORPORATION		09/27/2011	Wells Fargo Advisors	4,500.000	134,997	XXX	126,000							126,000		8,997	8,997		XXX	L
751212101	RALPH LAUREN CORPORATION		09/27/2011	Edward D. Jones & Company	900.000	135,306	XXX	69,371	99,828	(30,457)			(30,457)		69,371		65,935	65,935	450	XXX	L
87612E106	TARGET CORP		08/03/2011	Wells Fargo Advisors	11,150.000	549,354	XXX	353,564	670,450	(316,886)			(316,886)		353,564		195,791	195,791	5,575	XXX	L
881624209	TEVA PHARMACEUTICAL INDUSTRIES INC	R	08/03/2011	Edward D. Jones & Company	14,300.000	603,974	XXX	809,423	745,459	63,964			63,964		809,423		(205,449)	(205,449)	6,387	XXX	L
913017109	UNITED TECHNOLOGIES CORP		09/27/2011	Wells Fargo Advisors	2,450.000	177,419	XXX	100,034	192,864	(92,831)			(92,831)		100,034		77,386	77,386	3,393	XXX	L
9099999 Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					XXX	6,624,410	XXX	6,872,298	6,213,700	(1,048,761)			(1,048,761)		6,872,298		(247,886)	(247,886)	60,474	XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	6,624,410	XXX	6,872,298	6,213,700	(1,048,761)			(1,048,761)		6,872,298		(247,886)	(247,886)	60,474	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	6,624,410	XXX	6,872,298	6,213,700	(1,048,761)			(1,048,761)		6,872,298		(247,886)	(247,886)	60,474	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	7,535,742	XXX	7,546,298	6,889,473	(1,048,761)	(386)		(1,049,147)		7,547,685		(11,941)	(11,941)	96,787	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	25,945,622	XXX	26,412,711	22,554,858	(1,048,761)	(45,318)		(1,094,079)		25,877,424		68,200	68,200	824,516	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Indexed Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (a)
0369999 Total - Purchased Options - Call Options and Warrants														XXX							XXX	XXX
0379999 Total - Purchased Options - Put Options														XXX							XXX	XXX
0389999 Total - Purchased Options - Caps														XXX							XXX	XXX
0399999 Total - Purchased Options - Floors														XXX							XXX	XXX
0409999 Total - Purchased Options - Collars														XXX							XXX	XXX
0419999 Total - Purchased Options - Other														XXX							XXX	XXX
0429999 Total - Purchased Options														XXX							XXX	XXX
Written Options - Income Generation - Other																						
Amgen Covered Calls	031162100 Amgen	D 2-2	Equity	PHLX	07/27/2011	01/21/2012	30	3,000	60		3,130		4,170		4,170	(1,040)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	PHLX	07/27/2011	01/21/2012	11	1,100	60		1,138		1,529		1,529	(391)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	07/27/2011	01/21/2012	41	4,100	62.5		2,414		3,280		3,280	(866)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	08/01/2011	10/22/2011	20	2,000	57.5		1,183		1,220		1,220	(37)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	08/03/2011	01/21/2012	11	1,100	60		831		1,529		1,529	(698)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	08/03/2011	01/21/2012	74	7,400	60		5,698		10,286		10,286	(4,588)					0	0
Boeing Co Covered Calls	97023105Boeing Co	D 2-2	Equity	BATS	09/28/2011	11/19/2011	65	6,500	67.5		11,824		8,645		8,645	3,179					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	08/30/2011	11/19/2011	28	2,800	24.17		1,290		224		224	1,066					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	PCX	08/31/2011	11/19/2011	13	1,300	24.17		624		104		104	520					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	PCX	08/31/2011	11/19/2011	10	1,000	24.17		485		80		80	405					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	ISE	09/28/2011	11/19/2011	252	25,200	22.5		6,298		6,048		6,048	250					0	0
Caterpillar Inc Covered Calls	149123101Caterpillar Inc	D 2-2	Equity	AMEX	09/28/2011	10/22/2011	68	6,800	85		6,319		3,672		3,672	2,647					0	0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	ISE	05/24/2011	11/19/2011	50	5,000	70		7,345		9,100		9,100	(1,755)					0	0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	AMEX	06/14/2011	11/19/2011	47	4,700	70		3,567		8,554		8,554	(4,987)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012	26	2,600	42.5		8,762		11,960		11,960	(3,198)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012	24	2,400	42.5		8,088		11,040		11,040	(2,952)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012	60	6,000	42.5		20,220		27,600		27,600	(7,380)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	08/02/2011	01/21/2012	60	6,000	42.5		20,214		27,600		27,600	(7,386)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012	50	5,000	42.5		16,850		23,000		23,000	(6,150)					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	CBOE	08/02/2011	01/21/2012	40	4,000	42.5		13,480		18,400		18,400	(4,920)					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	PCX	08/30/2011	12/17/2011	69	6,900	55		5,308		2,795		2,795	2,513					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	09/14/2011	12/17/2011	70	7,000	52.5		5,370		4,690		4,690	680					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	NYSE	09/15/2011	12/17/2011	8	800	52.5		775		536		536	239					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/30/2011	10/22/2011	38	3,800	50		2,541		380		380	2,161					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/30/2011	12/17/2011	42	4,200	52.5		3,859		1,680		1,680	2,179					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/30/2011	12/17/2011	8	800	52.5		736		320		320	416					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/31/2011	12/17/2011	50	5,000	52.5		4,595		2,000		2,000	2,595					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	PHLX	08/31/2011	12/17/2011	22	2,200	52.5		2,134		880		880	1,254					0	0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	08/03/2011	10/22/2011	100	10,000	35		2,975		2,100		2,100	875					0	0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	08/03/2011	10/22/2011	100	10,000	35		2,980		2,100		2,100	880					0	0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	CBOE	09/28/2011	01/21/2012	68	6,800	35		4,551		6,596		6,596	(2,045)					0	0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	03/22/2011	10/22/2011	17	1,700	85		3,131		6,885		6,885	(3,754)					0	0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	08/01/2011	01/21/2012	50	5,000	95		17,594		20,500		20,500	(2,906)					0	0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	08/01/2011	01/21/2012	55	5,500	95		19,360		22,550		22,550	(3,190)					0	0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	PHLX	04/27/2011	12/17/2011	82	8,200	75		15,656		4,510		4,510	11,146					0	0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	CBOE	09/28/2011	11/19/2011	28	2,800	70		2,543		2,380		2,380	163					0	0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	09/28/2011	11/19/2011	195	19,500	43		22,127		14,235		14,235	7,892					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	AMEX	07/21/2011	01/21/2012	24	2,400	67.5		2,827		2,640		2,640	187					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	08/03/2011	01/21/2012	100	10,000	65		9,194		20,600		20,600	(11,406)					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	08/03/2011	01/21/2012	45	4,500	65		4,140		9,270		9,270	(5,130)					0	0
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/14/2011	01/21/2012	30	3,000	72.5		4,195		2,610		2,610	1,585					0	0
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/14/2011	01/21/2012	80	8,000	72.5		11,200		6,960		6,960	4,240					0	0
UPS Covered Calls	911312106UPS	D 2-2	Equity	ISE	09/28/2011	01/21/2012	53	5,300	70		6,567		8,427		8,427	(1,860)					0	0
0699999 Subtotal - Written Options - Income Generation - Other											294,111		323,685	XXX	323,685	(29,574)					XXX	XXX
0709999 Subtotal - Written Options - Income Generation											294,111		323,685	XXX	323,685	(29,574)					XXX	XXX
0789999 Total - Written Options - Call Options and Warrants														XXX							XXX	XXX
0799999 Total - Written Options - Put Options														XXX							XXX	XXX
0809999 Total - Written Options - Caps														XXX							XXX	XXX
0819999 Total - Written Options - Floors														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter end (a)
0829999 Total - Written Options - Collars														XXX							XXX	XXX
0839999 Total - Written Options - Other											294,111		323,685	XXX	323,685	(29,574)					XXX	XXX
0849999 Total - Written Options											294,111		323,685	XXX	323,685	(29,574)					XXX	XXX
1159999 Total - Swaps - Interest Rate														XXX							XXX	XXX
1169999 Total - Swaps - Credit Default														XXX							XXX	XXX
1179999 Total - Swaps - Foreign Exchange														XXX							XXX	XXX
1189999 Total - Swaps - Total Return														XXX							XXX	XXX
1199999 Total - Swaps - Other														XXX							XXX	XXX
1209999 Total - Swaps														XXX							XXX	XXX
1399999 Subtotal - Hedging Effective														XXX							XXX	XXX
1409999 Subtotal - Hedging Other														XXX							XXX	XXX
1419999 Subtotal - Replication														XXX							XXX	XXX
1429999 Subtotal - Income Generation											294,111		323,685	XXX	323,685	(29,574)					XXX	XXX
1439999 Subtotal - Other														XXX							XXX	XXX
1449999 Totals											294,111		323,685	XXX	323,685	(29,574)					XXX	XXX

(a)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	
0000	

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
							6	7	8	
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
open depositories										
JP MORGAN CHASE	DAYTON, OH				667		(30,181,484)	(26,195,567)	(24,060,786)	X X X
US BANK	VAN WERT, OH				123		290,063	107,740	245,255	X X X
SUNTRUST BANK	ORLANDO, FL						68,959	53,852	76,628	X X X
0199998 Deposits in ....3 depositories that do not exceed the allowable limit in any one depository - open depositories			X X X	X X X	11		19,886	18,122	15,106	X X X
0199999 Totals - Open Depositories			X X X	X X X	801		(29,802,576)	(26,015,853)	(23,723,797)	X X X
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	801		(29,802,576)	(26,015,853)	(23,723,797)	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X	525	525	525	X X X
0599999 Total Cash			X X X	X X X	801		(29,802,051)	(26,015,328)	(23,723,272)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total - Cash Equivalents							

20230201145500103 2011 Document Code: 455

Designate the type of health care
providers reported on this page:
Physicians, including surgeons and osteopaths

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN

ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred but not Reported
1. Alabama (AL)								
2. Alaska (AK)								
3. Arizona (AZ)								
4. Arkansas (AR)								
5. California (CA)								
6. Colorado (CO)								
7. Connecticut (CT)								
8. Delaware (DE)								
9. District of Columbia (DC)								
10. Florida (FL)								
11. Georgia (GA)								
12. Hawaii (HI)								
13. Idaho (ID)								
14. Illinois (IL)								
15. Indiana (IN)								
16. Iowa (IA)								
17. Kansas (KS)								
18. Kentucky (KY)								
19. Louisiana (LA)								
20. Maine (ME)								
21. Maryland (MD)								
22. Massachusetts (MA)								
23. Michigan (MI)								
24. Minnesota (MN)								
25. Mississippi (MS)								
26. Missouri (MO)								
27. Montana (MT)								
28. Nebraska (NE)								
29. Nevada (NV)								
30. New Hampshire (NH)								
31. New Jersey (NJ)								
32. New Mexico (NM)								
33. New York (NY)								
34. North Carolina (NC)								
35. North Dakota (ND)								
36. Ohio (OH)								
37. Oklahoma (OK)								
38. Oregon (OR)								
39. Pennsylvania (PA)								
40. Rhode Island (RI)								
41. South Carolina (SC)								
42. South Dakota (SD)								
43. Tennessee (TN)								
44. Texas (TX)								
45. Utah (UT)								
46. Vermont (VT)								
47. Virginia (VA)								
48. Washington (WA)								
49. West Virginia (WV)								
50. Wisconsin (WI)								
51. Wyoming (WY)								
52. American Samoa (AS)								
53. Guam (GU)								
54. Puerto Rico (PR)								
55. U.S. Virgin Islands (VI)								
56. Northern Mariana Islands (MP)								
57. Canada (CN)								
58. Aggregate other alien (OT)								
59. Totals								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)								

20230201145500103 2011 Document Code: 455

Designate the type of health care providers reported on this page:
Hospitals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred but not Reported
1. Alabama (AL)								
2. Alaska (AK)								
3. Arizona (AZ)								
4. Arkansas (AR)								
5. California (CA)								
6. Colorado (CO)								
7. Connecticut (CT)								
8. Delaware (DE)								
9. District of Columbia (DC)								
10. Florida (FL)								
11. Georgia (GA)								
12. Hawaii (HI)								
13. Idaho (ID)								
14. Illinois (IL)								
15. Indiana (IN)								
16. Iowa (IA)								
17. Kansas (KS)								
18. Kentucky (KY)								
19. Louisiana (LA)								
20. Maine (ME)								
21. Maryland (MD)								
22. Massachusetts (MA)								
23. Michigan (MI)								
24. Minnesota (MN)								
25. Mississippi (MS)								
26. Missouri (MO)								
27. Montana (MT)								
28. Nebraska (NE)								
29. Nevada (NV)								
30. New Hampshire (NH)								
31. New Jersey (NJ)								
32. New Mexico (NM)								
33. New York (NY)								
34. North Carolina (NC)								
35. North Dakota (ND)								
36. Ohio (OH)								
37. Oklahoma (OK)								
38. Oregon (OR)								
39. Pennsylvania (PA)								
40. Rhode Island (RI)								
41. South Carolina (SC)								
42. South Dakota (SD)								
43. Tennessee (TN)								
44. Texas (TX)								
45. Utah (UT)								
46. Vermont (VT)								
47. Virginia (VA)								
48. Washington (WA)								
49. West Virginia (WV)								
50. Wisconsin (WI)								
51. Wyoming (WY)								
52. American Samoa (AS)								
53. Guam (GU)								
54. Puerto Rico (PR)								
55. U.S. Virgin Islands (VI)								
56. Northern Mariana Islands (MP)								
57. Canada (CN)								
58. Aggregate other alien (OT)								
59. Totals								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)								

20230201145500103 2011 Document Code: 455

Designate the type of health care providers reported on this page:
Other health care professionals, including dentists

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN

ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1. Alabama (AL)								
2. Alaska (AK)								
3. Arizona (AZ)								
4. Arkansas (AR)								
5. California (CA)								
6. Colorado (CO)								
7. Connecticut (CT)								
8. Delaware (DE)								
9. District of Columbia (DC)								
10. Florida (FL)								
11. Georgia (GA)								
12. Hawaii (HI)								
13. Idaho (ID)								
14. Illinois (IL)								
15. Indiana (IN)								
16. Iowa (IA)								
17. Kansas (KS)								
18. Kentucky (KY)								
19. Louisiana (LA)								
20. Maine (ME)								
21. Maryland (MD)								
22. Massachusetts (MA)								
23. Michigan (MI)								
24. Minnesota (MN)								
25. Mississippi (MS)								
26. Missouri (MO)								
27. Montana (MT)								
28. Nebraska (NE)								
29. Nevada (NV)								
30. New Hampshire (NH)								
31. New Jersey (NJ)								
32. New Mexico (NM)								
33. New York (NY)								
34. North Carolina (NC)								
35. North Dakota (ND)								
36. Ohio (OH)								
37. Oklahoma (OK)								
38. Oregon (OR)								
39. Pennsylvania (PA)								
40. Rhode Island (RI)								
41. South Carolina (SC)								
42. South Dakota (SD)								
43. Tennessee (TN)								
44. Texas (TX)								
45. Utah (UT)								
46. Vermont (VT)								
47. Virginia (VA)								
48. Washington (WA)								
49. West Virginia (WV)								
50. Wisconsin (WI)								
51. Wyoming (WY)								
52. American Samoa (AS)								
53. Guam (GU)								
54. Puerto Rico (PR)								
55. U.S. Virgin Islands (VI)								
56. Northern Mariana Islands (MP)								
57. Canada (CN)								
58. Aggregate other alien (OT)								
59. Totals								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)								

20230201145500103 2011 Document Code: 455

Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN

ALLOCATED BY STATES AND TERRITORIES

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1. Alabama (AL)								
2. Alaska (AK)								
3. Arizona (AZ)								
4. Arkansas (AR)								
5. California (CA)								
6. Colorado (CO)								
7. Connecticut (CT)								
8. Delaware (DE)								
9. District of Columbia (DC)								
10. Florida (FL)								
11. Georgia (GA)								
12. Hawaii (HI)								
13. Idaho (ID)								
14. Illinois (IL)								
15. Indiana (IN)								
16. Iowa (IA)								
17. Kansas (KS)								
18. Kentucky (KY)								
19. Louisiana (LA)								
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23. Michigan (MI)								
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25. Mississippi (MS)								
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27. Montana (MT)								
28. Nebraska (NE)								
29. Nevada (NV)								
30. New Hampshire (NH)								
31. New Jersey (NJ)								
32. New Mexico (NM)								
33. New York (NY)								
34. North Carolina (NC)								
35. North Dakota (ND)								
36. Ohio (OH)								
37. Oklahoma (OK)								
38. Oregon (OR)								
39. Pennsylvania (PA)								
40. Rhode Island (RI)								
41. South Carolina (SC)								
42. South Dakota (SD)								
43. Tennessee (TN)								
44. Texas (TX)								
45. Utah (UT)								
46. Vermont (VT)								
47. Virginia (VA)								
48. Washington (WA)								
49. West Virginia (WV)								
50. Wisconsin (WI)								
51. Wyoming (WY)								
52. American Samoa (AS)								
53. Guam (GU)								
54. Puerto Rico (PR)								
55. U.S. Virgin Islands (VI)								
56. Northern Mariana Islands (MP)								
57. Canada (CN)								
58. Aggregate other alien (OT)								
59. Totals								
DETAILS OF WRITE-INS								
5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page								
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)								

MEDICARE PART D COVERAGE SUPPLEMENT

Net of Reinsurance

NAIC Group Code: 0036 **NAIC Company Code: 20230**

	Individual Coverage		Group Coverage		5
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1. Premiums Collected		XXX		XXX	
2. Earned Premiums		XXX		XXX	XXX
3. Claims Paid		XXX		XXX	
4. Claims Incurred		XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - change		XXX		XXX	XXX
7. Expenses Paid		XXX		XXX	
8. Expenses Incurred		XXX		XXX	XXX
9. Underwriting Gain or Loss		XXX		XXX	XXX
10. Cash Flow Results	XXX	XXX	XXX	XXX	

(a) Uninsured Receivable/Payable with CMS at End of Quarter: $..............0 due from CMS or $..............0 due to CMS

20230201150500103 2011 Document Code: 505

DIRECTOR AND OFFICER SUPPLEMENT

Year to Date For the Period Ended September 30

NAIC Group Code: 0036 NAIC Company Code: 20230

Company Name: CENTRAL MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

Description	1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
1. Monoline Policies			

2. Commercial Multiple Peril (CMP) Packaged Policies
   - 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes[ ] No[X]
   - 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes[ ] No[X]
   - 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
     - 2.31 Amount quantified: $ 0
     - 2.32 Amount estimated using reasonable assumptions: $ 0
   - 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $ 0

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT