19941201120100103

QUARTERLY STATEMENT

As of September 30, 2011

of the Condition and Affairs of the

American Commerce Insurance Company

NAIC Group Code.....0411, 0411 (Current Period) (Prior Period) NAIC Company Code..... 19941 Employer's ID Number..... 31-4361173

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... September 18, 1946 Commenced Business..... March 19, 1947

Statutory Home Office	3590 TWIN CREEKS DRIVE….. COLUMBUS ..... OH ..... 43218-2579 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	211 MAIN STREET….. WEBSTER ..... MA ..... 01570 *(Street and Number) (City or Town, State and Zip Code)*	508-943-9000 *(Area Code) (Telephone Number)*
Mail Address	211 MAIN STREET….. WEBSTER ..... MA ..... 01570 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	211 MAIN STREET….. WEBSTER ..... MA ..... 01570 *(Street and Number) (City or Town, State and Zip Code)*	508-943-9000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.acilink.com	
Statutory Statement Contact	BRIAN KEITH GERMAIN *(Name)*	508-943-9000-14942 *(Area Code) (Telephone Number) (Extension)*
	bgermain@mapfreusa.com *(E-Mail Address)*	508-949-4246 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
JAIME TAMAYO	PRESIDENT & CEO	DANIEL PATRICK OLOHAN	SECRETARY, GENERAL COUNSEL, & SVP
ROBERT EDWARD MCKENNA	TREASURER, CAO, & SVP	RANDALL VAUGHN BECKER	EXECUTIVE VICE PRESIDENT & CFO

DIRECTORS OR TRUSTEES

RANDALL VAUGHN BECKER	DENNIS JOHN CROSSLEY	GERALD FELS	FREDERICK LAWRENCE GRUEL
JOHN DAVID PORTER	HENRY THOMAS ROWLES	MARK ALLEN SHAW	MARK HARRY SHAW
JAIME TAMAYO	OTTO TILLMAN WRIGHT	DAVID HILL COCHRANE #	KIRK RICHARD NELSON #

State of........ MASSACHUSETTS
County of..... WORCESTER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
JAIME TAMAYO	DANIEL PATRICK OLOHAN	ROBERT EDWARD MCKENNA
(Printed Name)	(Printed Name)	(Printed Name)
PRESIDENT & CEO	SECRETARY, GENERAL COUNSEL, & SVP	TREASURER, CAO, & SVP
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This __________ day of __________________________

____

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number ______________
2. Date filed ______________
3. Number of pages attached ______________

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	192,017,330		192,017,330	184,499,172
2. Stocks:				
2.1 Preferred stocks	6,112,669		6,112,669	3,465,804
2.2 Common stocks			0	
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	1,884,961		1,884,961	1,805,466
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(7,988,761)), cash equivalents ($..........0) and short-term investments ($..........0)	(7,988,761)		(7,988,761)	6,391,369
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	192,026,199	0	192,026,199	196,161,811
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	2,201,799	150,008	2,051,791	2,153,832
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	37,754,527		37,754,527	39,141,309
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	56,579,872		56,579,872	48,521,365
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts	28,455,076		28,455,076	24,090,780
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	16,239		16,239	
18.2 Net deferred tax asset	8,755,356	2,404,976	6,350,380	5,100,079
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	1,065,892		1,065,892	961,879
21. Furniture and equipment, including health care delivery assets ($..........0)	825,079	825,079	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	4,582,614
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	50,060,113	2,086,061	47,974,052	40,074,188
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	377,740,152	5,466,124	372,274,028	360,787,857
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	377,740,152	5,466,124	372,274,028	360,787,857

DETAILS OF WRITE-INS

	1	2	3	4
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. PRE PAID EXPENSES	325,248	325,248	0	
2502. EQUITY IN POOLS AND ASSOCIATIONS	47,667,668		47,667,668	38,825,755
2503. ARIZONA RENEWAL BUSINESS	1,760,813	1,760,813	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	306,384	0	306,384	1,248,433
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	50,060,113	2,086,061	47,974,052	40,074,188

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....24,814,000)	48,121,413	51,160,721
2.	Reinsurance payable on paid losses and loss adjustment expenses	30,946,351	25,997,820
3.	Loss adjustment expenses	13,259,145	12,558,744
4.	Commissions payable, contingent commissions and other similar charges	4,500,974	4,956,958
5.	Other expenses (excluding taxes, licenses and fees)	2,592,199	3,345,113
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		1,121,524
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		3,237,888
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....153,849,391 and including warranty reserves of $..........0)	78,061,767	71,660,954
10.	Advance premium	4,716,339	2,880,025
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	49,240,455	47,360,094
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,792,085	
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	212,863	346,984
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	233,443,591	224,626,825
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	233,443,591	224,626,825
29.	Aggregate write-ins for special surplus funds	816,026	760,961
30.	Common capital stock	3,226,140	3,226,140
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	26,188,147	26,188,147
35.	Unassigned funds (surplus)	108,600,124	105,985,784
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	138,830,437	136,161,032
38.	Totals	372,274,028	360,787,857

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS LIABILITIES	212,863	346,984
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	212,863	346,984
2901.	ADDITIONAL ADMITTED DEFERRED TAX ASSETS UNDER SSAP10R, par.10e	816,026	760,961
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	816,026	760,961
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....205,629,204)	199,495,638	184,398,579	251,685,085
1.2 Assumed (written $.....116,474,648)	110,073,835	103,094,803	138,871,314
1.3 Ceded (written $.....205,629,204)	199,495,638	184,398,579	251,685,085
1.4 Net (written $.....116,474,648)	110,073,835	103,094,803	138,871,314
DEDUCTIONS:			
2. Losses incurred (current accident year $.....76,413,000):			
2.1 Direct	142,363,915	124,269,882	174,007,922
2.2 Assumed	76,307,846	64,435,957	86,764,797
2.3 Ceded	142,363,915	124,269,882	174,007,922
2.4 Net	76,307,846	64,435,957	86,764,797
3. Loss adjustment expenses incurred	13,875,989	11,876,112	16,738,427
4. Other underwriting expenses incurred	30,753,113	29,588,348	38,996,733
5. Aggregate write-ins for underwriting deductions	(11,892)	0	(130,040)
6. Total underwriting deductions (Lines 2 through 5)	120,925,056	105,900,417	142,369,917
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(10,851,221)	(2,805,614)	(3,498,603)
INVESTMENT INCOME			
9. Net investment income earned	7,178,664	8,571,341	11,758,812
10. Net realized capital gains (losses) less capital gains tax of $.....(987,482)	2,949,840	1,058,303	2,685,594
11. Net investment gain (loss) (Lines 9 + 10)	10,128,504	9,629,644	14,444,406
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0		
13. Finance and service charges not included in premiums	1,365,965	1,362,895	1,863,786
14. Aggregate write-ins for miscellaneous income	43,514	25,494	46,253
15. Total other income (Lines 12 through 14)	1,409,479	1,388,389	1,910,039
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	686,762	8,212,419	12,855,842
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	686,762	8,212,419	12,855,842
19. Federal and foreign income taxes incurred	(15,621)	2,526,741	3,348,629
20. Net income (Line 18 minus Line 19) (to Line 22)	702,383	5,685,678	9,507,213
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	136,161,032	133,815,552	133,815,552
22. Net income (from Line 20)	702,383	5,685,678	9,507,213
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....79,823	148,244	734,643	2,707,151
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(2,077,381)	503,139	(384,233)
27. Change in nonadmitted assets	3,437,141	646,577	2,108,225
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(13,381,555)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	459,018	561,367	1,788,679
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,669,405	8,131,404	2,345,480
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	138,830,437	141,946,956	136,161,032

DETAILS OF WRITE-INS

0501. LAD PROGRAM INCOME	(11,892)		(130,040)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	(11,892)	0	(130,040)
1401. Miscellaneous Income	43,514	25,494	30,288
1402. GAIN ON SALE OF FIXED ASSETS			15,965
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	43,514	25,494	46,253
3701. ADDITIONAL ADMITTED DEFERRED TAX ASSETS UNDER SSAP10R, par 10e	816,026	696,844	760,961
3702. RECLASSIFICATION OF ADDITIONAL ADMITTED DEFERRED TAX ASSETS TO SPECIAL SURPLUS FUNDS	(816,026)	(696,844)	(760,961)
3703. STAUTORY ADJUSTMENT FOR TAX SETTLEMENT	308,213	524,703	737,222
3798. Summary of remaining write-ins for Line 37 from overflow page	150,805	36,664	1,051,457
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	459,018	561,367	1,788,679

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	121,578,105	114,004,744	142,796,974
2.	Net investment income	7,165,940	8,163,696	11,799,074
3.	Miscellaneous income	1,409,479	1,388,389	1,910,039
4.	Total (Lines 1 through 3)	130,153,524	123,556,829	156,506,087
5.	Benefit and loss related payments	86,821,426	80,911,953	101,389,775
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	46,247,231	40,590,613	52,913,733
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(37,300) tax on capital gains (losses)	2,251,024	2,337,617	2,550,137
10.	Total (Lines 5 through 9)	135,319,681	123,840,183	156,853,645
11.	Net cash from operations (Line 4 minus Line 10)	(5,166,157)	(283,354)	(347,558)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	49,918,912	56,570,860	98,744,955
	12.2 Stocks	3,211,900	3,301,875	15,987,174
	12.3 Mortgage loans			
	12.4 Real estate			62,829
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds		517,149	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	53,130,812	60,389,884	114,794,958
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	55,027,545	60,041,810	71,277,447
	13.2 Stocks	6,019,900	2,003,200	2,003,200
	13.3 Mortgage loans			
	13.4 Real estate	172,705	132,921	518,186
	13.5 Other invested assets			
	13.6 Miscellaneous applications		1,086,178	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	61,220,150	63,264,109	73,798,833
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,089,338)	(2,874,225)	40,996,125
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			27,318,480
	16.6 Other cash provided (applied)	(1,124,635)	(5,313,269)	(12,947,019)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(1,124,635)	(5,313,269)	(40,265,499)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(14,380,130)	(8,470,848)	383,068
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	6,391,369	6,008,301	6,008,301
	19.2 End of period (Line 18 plus Line 19.1)	(7,988,761)	(2,462,547)	6,391,369

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. The accompanying financial statements of the American Commerce Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. The NAIC Accounting Practices and Procedures manual, version effective January 1, 2001 (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the State of Ohio. Certain prior year account balances have been reclassified to conform to the 2011 presentation.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-backed Securities

D. Loan-backed Securities

1 Prepayment assumptions are obtained from broker-dealer surveys, internal estimates or Bloomberg

	(7) Amortized Cost Before OTTI	(8) OTTI Recognized in Loss	(9) Fair Value (7) - (8)
2 OTTI Recognized 1st Qtr			
a. Intent to Sell:	$0	$0	$0
b. Inability or lack intent to hold:	$0	$0	$0
c. Total OTTI 1st Qtr	**$0**	**$0**	**$0**
OTTI Recognized 2nd Qtr			
d. Intent to Sell:	$0	$0	$0
e. Inability or lack intent to hold:	$0	$0	$0
f. Total OTTI 2nd Qtr	**$0**	**$0**	**$0**
OTTI Recognized 3rd Qtr			
g. Intent to Sell:	$0	$0	$0
h. Inability or lack intent to hold:	$0	$0	$0
i. Total OTTI 3rd Qtr	**$0**	**$0**	**$0**
m. Totals for 2011	**$0**	**$0**	**$0**

3 Currently held structured securities with recognized OTTI

CUSIP	Book/Adj Carrying Amortized Cost Before Current Period OTTI	Present Value of Projected Cashflows	OTTI Recognized	Amortized Cost After OTTI	Fair Value at time of OTTI	Date of Financial Stmt Where Reported
59024KAG8 MERRILL LYNCH ALT NTE	$1,460,175	$200,000	$1,260,175	$200,000	$201,152	12/31/2009
TOTALS			$1,260,175			

4 Impaired securities for which an OTTI has not been recognized

A1. The aggregate amount of unrealized losses - Less than 12 months:	$80,260
A2. The aggregate amount of unrealized losses - 12 months or longer:	$943,836
B1. The aggregate related fair value of securities with unrealized losses - Less than 12 months:	$4,837,091
B2. The aggregate related fair value of securities with unrealized losses - 12 months or longer:	$1,714,384

NOTES TO FINANCIAL STATEMENTS

5 The general categories of information considered in reaching the conclusion that the impairments are not other-than temporary include:

Probability of collecting all amounts due according to the contractual terms in effect at the time of acquisition.

- Intent to sell: Is there intent to sell the security before recovery.
- The length of time and the extent to which fair value has been less than amortized cost.
- The financial conditions and short term prospects of the issuer.
- Intent and Ability to hold: Is there a lack of ability to hold, where cash and working capital requirements and contractual or regulatory obligations indicate that the investment may need to be sold before the forecasted recovery occurs.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. No wash sales to report this quarter.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 20 - Fair Value

A1. Assets Measured at Fair Value at 9/30/11

Description	Level 1	Level 2	Level 3	TOTAL
Preferred Stock	$0	$3,332,700	$0	$3,332,700
Bonds	0	1,009,921	0	1,009,921
Common Stock	0	0	0	0
TOTALS	$0	$4,342,621	$0	$4,342,621

A2 Roll of Level 3 from Prior Year End
Assets measured at fair value on a recurring basis using significant unobservable inputs

Description	Balance at 1/1	Transfers in Level 3	Transfers out of Level 3	Total gains & (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases, issuances, sales & settlements	Balance at 9/30/2011
Preferred Stock	$0	$0	$0	$0	$0	$0	$0
Bonds	392,179	0	0	28,959	108,644	(529,782)	0
Common Stock	0	0	0	0	0	0	0
TOTALS	$392,179	$0	$0	$28,959	$108,644	($529,782)	$0

A3 The company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

A4 Financial assets included in Level 2 fair value measurement are securities priced by the company's custodial bank.
Financial Assets included in Level 3 fair value measurement are securities priced utilizing broker quotes or valued at net asset value.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by $294,000 during the current year. The deficiency of $294,000 is approximately 0.5 % of the unpaid losses and LAE of $63,719,000 as of the prior year end. This is the result of the pooled results and not the Company on a stand alone basis.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

NOTES TO FINANCIAL STATEMENTS

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008.......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008.......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/17/2010.........................

6.4 By what department or departments?
STATE OF OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...................................0

13. Amount of real estate and mortgages held in short-term investments: $...................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 0	$ 0
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF NEW YORK MELLON	ONE WALL STREET, NEW YORK, NY

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	....	....	....	....	....	0	....	....	....	0
Total.....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:
   5.1 A&H loss percent 0.0 %
   5.2 A&H cost containment percent 0.0 %
   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

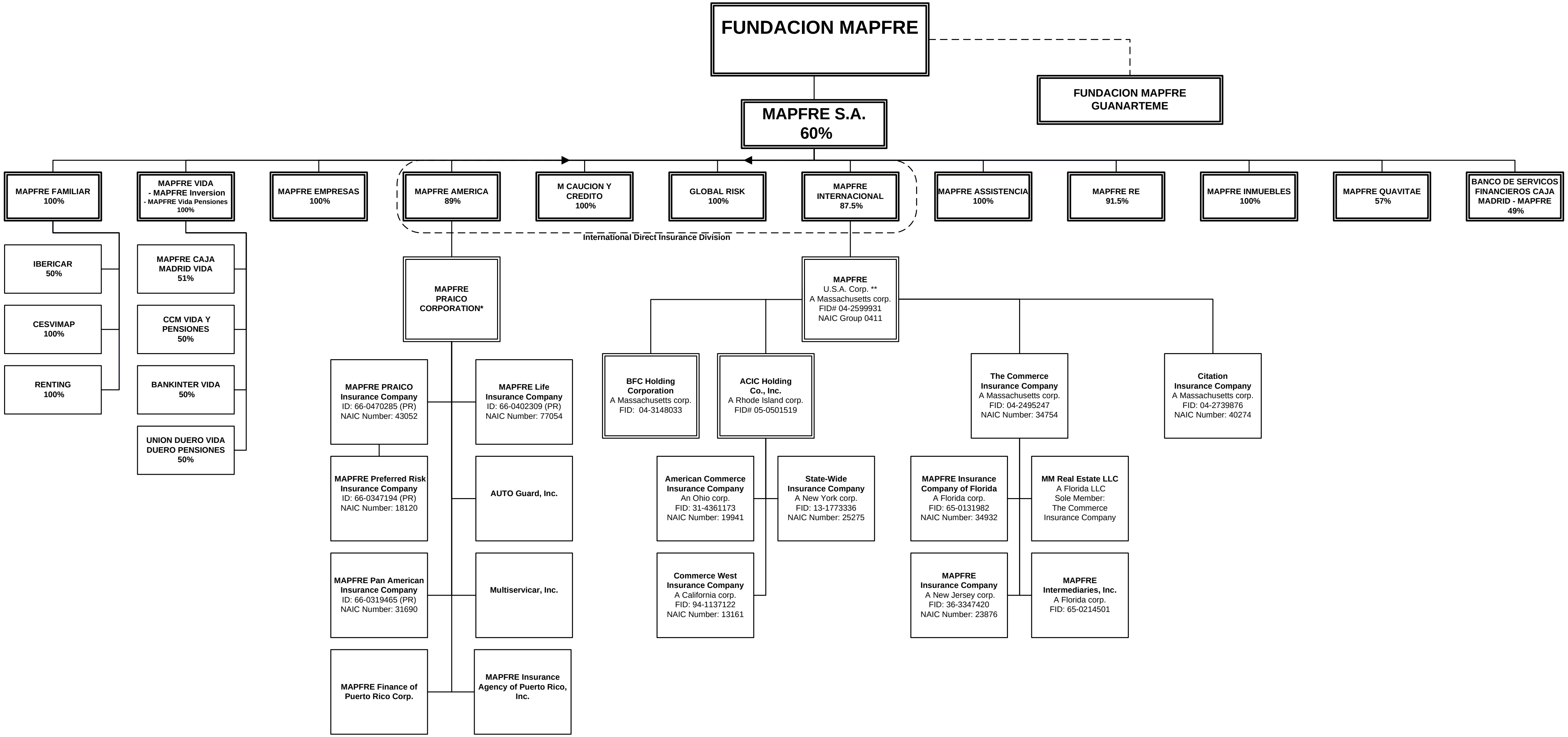
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L	313,172	322,332	43,835	15,604	21,446	35,737
2. Alaska AK	L	18,972	99,340			4,701	4,376
3. Arizona AZ	L	6,239,287	6,711,105	7,428,379	3,785,261	1,347,717	2,475,216
4. Arkansas AR	L	253,202	181,667	12,851	16,962	82,517	98,184
5. California CA	L	388,913	368,426	734		2,266	81,457
6. Colorado CO	L	218,897	187,997	113,112	24,369	126,520	86,160
7. Connecticut CT	L	5,916,016	1,678,043	2,371,702	542,145	1,404,977	844,202
8. Delaware DE	L	276,102	330,887	42,805	677	73,137	16,521
9. District of Columbia DC	L	54,572	47,709	40,207		8,872	2,007
10. Florida FL	L	414,970	1,565,305	9,203	3,281		87,584
11. Georgia GA	L	552,823	547,522	87,332	206,788	176,074	116,649
12. Hawaii HI	L	12,959	8,522	1,105	1,546	2,186	2,699
13. Idaho ID	L	2,198,505	2,118,782	1,060,749	1,207,279	829,452	588,063
14. Illinois IL	L	1,485,587	1,484,973	469,529	48,938	996,602	634,902
15. Indiana IN	L	5,427,621	4,560,163	4,410,617	2,245,022	2,555,066	1,359,616
16. Iowa IA	L	111,205	95,918	3,452	21,016	6,940	139,750
17. Kansas KS	L	139,638	107,909	28,777	259	25,403	3,163
18. Kentucky KY	L	3,126,853	4,804,460	3,129,685	4,797,209	3,066,747	4,534,887
19. Louisiana LA	L	1,026,987	794,600	132,404	346,657	412,109	290,321
20. Maine ME	L	61,068	51,848	4,335		22,235	3,364
21. Maryland MD	L	284,597	267,546	35,312	7,113	35,223	52,147
22. Massachusetts MA	L	244,761	219,809	24,018	14,891	53,947	58,565
23. Michigan MI	L	527,666	502,737	14,741		53,637	8,959
24. Minnesota MN	L	367,480	298,569	120,323	23,895	54,210	49,226
25. Mississippi MS	L	123,826	123,598	13,119		102,945	4,105
26. Missouri MO	L	281,748	219,357	115,935	29,715	83,532	38,743
27. Montana MT	L	82,488	78,838	9,725	10,754	11,591	18,412
28. Nebraska NE	L	279,621	235,216	8,789	10,630	24,662	28,558
29. Nevada NV	L	186,956	206,168	11,660		34,472	12,831
30. New Hampshire NH	L	168,885	170,309	85,889	181,275	13,632	92,348
31. New Jersey NJ	L	36,519,162	27,770,199	21,319,935	9,314,890	16,598,623	9,817,566
32. New Mexico NM	L	42,139	44,005	663,782	2,295	8,155	11,335
33. New York NY	L	35,554,005	43,802,897	29,044,488	25,954,545	23,078,880	19,728,360
34. North Carolina NC	L	603,288	443,706	343		7,542	
35. North Dakota ND	L	19,906	14,152		9,443	6,160	4,394
36. Ohio OH	L	14,096,907	14,443,957	11,348,357	9,168,548	9,856,839	6,700,023
37. Oklahoma OK	L	170,220	184,588	570,788	1,927,714	1,556,887	2,751,875
38. Oregon OR	L	18,913,618	20,000,186	8,961,300	10,837,099	9,903,183	8,866,996
39. Pennsylvania PA	L	1,077,671	1,048,600	774,337	22,608	1,079,525	203,050
40. Rhode Island RI	L	26,357,135	25,383,685	15,844,594	14,597,334	17,632,502	15,594,016
41. South Carolina SC	L	590,212	589,284	19,156		20,238	5,134
42. South Dakota SD	L	11,599	11,058	(2,631)	30,463	155,973	421,682
43. Tennessee TN	L	3,254,732	3,045,878	4,286,868	1,669,978	1,379,943	720,154
44. Texas TX	L	1,592,563	1,591,394	226,480	66,979	386,127	124,789
45. Utah UT	L	160,016	179,468	19,797	14,878	31,427	31,759
46. Vermont VT	L	73,353	70,862	1,674		2,069	248
47. Virginia VA	L	544,540	519,945	10,350	21,518	34,157	60,974
48. Washington WA	L	34,816,592	36,496,087	20,905,497	23,089,758	21,173,840	20,222,982
49. West Virginia WV	L	10,326	13,391	(14,580)	43,558	32,772	33,590
50. Wisconsin WI	L	410,069	341,894	21,732	7,078	49,160	42,082
51. Wyoming WY	L	25,774	33,929	5,046	5,525	(752)	3,355
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	205,629,204	204,418,820	133,837,637	110,325,497	114,626,068	97,113,116
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

Statement for September 30, 2011 of the **American Commerce Insurance Company**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



* All subsidiaries of MAPFRE PRAICO Corporation are 100% owned by their parent companies, except MAPFRE Preferred Risk Insurance Company which is 100% owned by MAPFRE PRAICO Insurance Company.

** All subsidiaries of MAPFRE U.S.A. Corp. are 100% owned by their parent companies, except ACIC Holding Co., Inc., which is 5% owned by AAA Southern New England.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	1,644,627	1,089,232	66.2	83.8
2. Allied lines	43,549	22,421	51.5	66.8
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	45,647,460	42,124,998	92.3	55.4
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	68,062	16,944	24.9	76.0
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	2,449,380	8,723	0.4	0.5
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	92,701,014	64,964,837	70.1	77.3
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	45,242,689	30,894,931	68.3	60.9
22. Aircraft (all perils)	11,698,857	3,241,829	27.7	67.3
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	199,495,638	142,363,915	71.4	67.4

DETAILS OF WRITE-INS

3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	689,571	1,825,380	1,566,832
2. Allied lines	19,215	45,425	37,932
3. Farmowners multiple peril			
4. Homeowners multiple peril	18,157,392	50,344,181	43,739,765
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	22,788	77,051	84,988
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	2,904,255	8,722,314	8,234,191
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	30,623,458	90,969,983	94,406,407
19.3 19.4 Commercial auto liability			
21. Auto physical damage	14,595,060	44,166,539	46,044,762
22. Aircraft (all perils)	1,533,651	9,478,331	10,303,943
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	68,545,390	205,629,204	204,418,820

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	15,267	(764)	14,503	6,491	136	6,627	9,581	681	(2,081)	8,181	805	(500)	305
2. 2009	12,049	1,281	13,330	4,786	233	5,019	8,159	466	(464)	8,161	896	(1,046)	(150)
3. Subtotals 2009 + Prior	27,316	517	27,833	11,277	369	11,646	17,740	1,147	(2,545)	16,342	1,701	(1,546)	155
4. 2010	27,574	8,312	35,886	17,066	3,690	20,756	14,352	565	352	15,269	3,844	(3,705)	139
5. Subtotals 2010 + Prior	54,890	8,829	63,719	28,343	4,059	32,402	32,092	1,712	(2,193)	31,611	5,545	(5,251)	294
6. 2011	XXX	XXX	XXX	XXX	60,121	60,121	XXX	22,223	7,547	29,770	XXX	XXX	XXX
7. Totals	54,890	8,829	63,719	28,343	64,180	92,523	32,092	23,935	5,354	61,381	5,545	(5,251)	294
8. Prior Year-End's Surplus As Regards Policyholders	136,161												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 10.1 %	2. (59.5)%	3. 0.5 %

Col. 13, Line 7 Line 8
4. 0.2 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

* 1 9 9 4 1 2 0 1 1 4 9 0 0 0 0 0 3 *

* 1 9 9 4 1 2 0 1 1 4 5 5 0 0 0 0 3 *

* 1 9 9 4 1 2 0 1 1 3 6 5 0 0 0 0 3 *

* 1 9 9 4 1 2 0 1 1 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. MISC ASSETS	306,384		306,384	3,000
2505. SALE OF NY CREDITS			0	1,245,433
2597. Summary of remaining write-ins for Line 25	306,384	0	306,384	1,248,433

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. STATUTORY ADJUSTMENT INTERCO EXPENSE POOLING	150,805	32,405	1,047,200
3705. STAT POOLING ADJ/IFRS PY POOLING ADJUSTMENT		39,259	4,257
3706. IFRS PY POOLING FOR DAC		(35,000)	
3797. Summary of remaining write-ins for Line 37	150,805	36,664	1,051,457

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,805,466	1,450,308
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		518,186
2.2 Additional investment made after acquisition	172,705	
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		62,829
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	93,210	100,199
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	1,884,961	1,805,466
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,884,961	1,805,466

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	187,964,976	222,353,022
2. Cost of bonds and stocks acquired	61,047,444	73,280,647
3. Accrual of discount	554,799	929,418
4. Unrealized valuation increase (decrease)	228,067	4,164,845
5. Total gain (loss) on disposals	1,962,357	2,900,594
6. Deduct consideration for bonds and stocks disposed of	53,130,812	114,732,129
7. Deduct amortization of premium	496,832	716,421
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		215,000
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	198,129,999	187,964,976
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	198,129,999	187,964,976

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	159,816,140	14,172,946	12,622,190	1,727,452	166,007,980	159,816,140	163,094,348	156,680,634
2. Class 2 (a)	28,273,806	3,184,760	1,007,989	(1,527,595)	26,145,123	28,273,806	28,922,982	26,157,940
3. Class 3 (a)					1,660,662			1,660,598
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	188,089,946	17,357,706	13,630,179	199,857	193,813,765	188,089,946	192,017,330	184,499,172
PREFERRED STOCK								
8. Class 1	2,841,562			(159,546)	2,852,109	2,841,562	2,682,016	2,002,628
9. Class 2	3,533,322			(102,669)	3,504,295	3,533,322	3,430,653	1,463,176
10. Class 3					2,501,143			
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	6,374,884	0	0	(262,215)	8,857,547	6,374,884	6,112,669	3,465,804
15. Total Bonds and Preferred Stock	194,464,830	17,357,706	13,630,179	(62,358)	202,671,312	194,464,830	198,129,999	187,964,976

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

Sch. DA-Pt 1
NONE

Sch. DA-Verification
NONE

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Statement for September 30, 2011 of the **American Commerce Insurance Company**

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
THREE STORY BUILDING 37,077 SQUARE FT	COLUMBUS	OH.	09/30/2011	VARIOUS				34,054			(34,054)						0		
LOCATED ON 5982 ACRES ON FOUR SEPERATE..											0						0		
PARCELS											0						0		
0199999. Totals					0	0	0	34,054	0	0	(34,054)	0	0	0	0	0	0	0	0
0399999. Totals					0	0	0	34,054	0	0	(34,054)	0	0	0	0	0	0	0	0

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
249164 LH 5	DENVER COLO CITY & CNTY		09/27/2011	CastleOak Securities		1,087,600	1,000,000	7,916	1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions					1,087,600	1,000,000	7,916	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3138EG NP 5	FEDERAL NAT'L MTGE ASSN PL#AL0397		08/11/2011	MORGAN KEEGAN		1,064,992	993,289	1,862	1
31397U EV 7	FEDERAL NATL MTG ASSN REMIC TR		09/16/2011	BAIRD, ROBERT W. & CO.		3,247,500	3,000,000	6,667	1
3137A7 Z7 8	FHLMC SERIES 3825		07/20/2011	BAIRD, ROBERT W. & CO.		3,131,559	2,969,621	7,919	1
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					7,444,051	6,962,910	16,448	XXX
Bonds - Industrial and Miscellaneous									
126650 BU 3	CVS CAREMARK CORPORATION		07/13/2011	CREDIT SUISSE		2,121,000	2,000,000	15,833	2FE
316773 CF 5	FIFTH THIRD BANCORP		09/27/2011	JANNEY MONTGOMERY SCOTT,		1,063,760	1,000,000	11,354	2FE
46625H GY 0	JPMORGAN CHASE & CO		09/27/2011	RBC CAPITAL MARKETS		2,235,960	2,000,000	25,000	1FE
491674 BG 1	KENTUCKY UTILS CO		07/31/2011	Exch from 491674BF3		1,483,890	1,500,000		1FE
69349L AC 2	PNC BK N A PITTSBURGH PA		07/27/2011	CastleOak Securities		1,921,446	1,800,000	31,688	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					8,826,056	8,300,000	83,875	XXX
8399997.	Total - Bonds - Part 3					17,357,707	16,262,910	108,239	XXX
8399999.	Total - Bonds					17,357,707	16,262,910	108,239	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					17,357,707	XXX	108,239	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Statement for September 30, 2011 of the **American Commerce Insurance Company**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36225B GW 2	GNMA POOL #0781113		09/15/2011	PAYDOWN OF PRINCIPAL		6,911	6,911	7,164	7,125		(4)		(4)		7,121		(210)	(210)	329	11/15/2029	1
0599999.	Total - Bonds - U.S. Government					6,911	6,911	7,164	7,125	0	(4)	0	(4)	0	7,121	0	(210)	(210)	329	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
249164 LH 5	DENVER COLO CITY & CNTY		09/27/2011	CastleOak Securities		1,086,810	1,000,000	1,000,000	1,000,000				0		1,000,000		86,810	86,810	62,253	08/01/2025	1FE
616794 LN 1	MORELAND CALIF SCH DIST		09/15/2011	MORGAN KEEGAN		703,902	2,865,000	426,713	603,454		24,439		24,439		627,893		76,008	76,008		08/01/2038	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					1,790,712	3,865,000	1,426,713	1,603,454	0	24,439	0	24,439	0	1,627,893	0	162,818	162,818	62,253	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
115030 HY 7	BROWARD CNTY FLA HSG FIN AUTH SIN		09/01/2011	CALLED @ 100.0000000		70,000	70,000	73,920	73,162		(141)		(141)		73,021		(3,021)	(3,021)	2,307	10/01/2039	1FE
23410B AB 7	DAKOTA CNTY MINN CMNTY DEV AGY		09/01/2011	CALLED @ 100.0000000		46,294	46,294	48,146	47,609		(83)		(83)		47,526		(1,232)	(1,232)	1,582	12/01/2038	1FE
3133XE 5D 7	FEDERAL HOME LN BKS		09/28/2011	PRINCIPAL RECEIPT		51,025	51,025	51,011	51,050		(26)		(26)		51,025			0	1,798	12/28/2012	1
3137A7 K7 4	FEDERAL HOME LN MTG CORP REMIC TR		09/15/2011	PRINCIPAL RECEIPT		25,754	25,754	26,438			(684)		(684)		25,754			0	429	09/15/2025	1
31393L D6 7	FEDERAL HOME LN MTG CORP REMIC TR		09/15/2011	PRINCIPAL RECEIPT		51,991	51,991	51,243	51,382		609		609		51,991			0	1,568	02/15/2017	1
31396G G7 0	FEDERAL HOME LN MTG CORP REMIC TR		09/15/2011	PRINCIPAL RECEIPT		46,386	46,386	46,312	46,303		84		84		46,386			0	1,588	12/15/2013	1
3138EG NP 5	FEDERAL NAT'L MTGE ASSN PL#AL0397		09/26/2011	PRINCIPAL RECEIPT		5,696	5,696	6,107			(411)		(411)		5,696			0	21	06/01/2041	1
31398P HB 8	FEDERAL NATL MTG ASSN REMIC TR		09/26/2011	PRINCIPAL RECEIPT		100,821	100,821	105,516			(4,695)		(4,695)		100,821			0	2,976	11/25/2049	1
3128PT LA 1	FHLMC PC PL#J13921		09/15/2011	PRINCIPAL RECEIPT		31,059	31,059	31,297			(238)		(238)		31,059			0	634	12/01/2025	1
3128M7 JL 1	FHLMC PC POOL #G05367		09/15/2011	PRINCIPAL RECEIPT		69,287	69,287	73,347	73,310		(4,023)		(4,023)		69,287			0	2,483	12/01/2035	1
3128M7 VT 0	FHLMC PC PL#G05726		09/15/2011	PRINCIPAL RECEIPT		72,230	72,230	74,973	74,957		(2,727)		(2,727)		72,230			0	2,416	08/01/2039	1
3128M7 SC 1	FHLMC POOL #G05615		09/15/2011	PRINCIPAL RECEIPT		28,682	28,682	30,717	30,771		(2,089)		(2,089)		28,682			0	1,152	07/01/2039	1
31393W WK 1	FHLMC REMIC SERIES 2638		09/15/2011	PRINCIPAL RECEIPT		132,712	132,712	135,200	135,134		(2,422)		(2,422)		132,712			0	3,152	08/15/2017	1
3137A0 UL 7	FHLMC REMIC SERIES 3716		09/16/2011	VARIOUS		2,899,312	2,858,275	2,771,187			5,122		5,122		2,776,308		123,004	123,004	33,525	04/15/2038	1
3137A2 YS 4	FHLMC REMIC SERIES 3763		08/15/2011	VARIOUS		1,492,336	1,455,607	1,454,925			(14)		(14)		1,454,911		37,426	37,426	9,039	02/15/2039	1
3137A3 U2 3	FHLMC REMIC SERIES 3773		08/15/2011	VARIOUS		1,016,961	976,510	991,501			(1,192)		(1,192)		990,309		26,651	26,651	15,635	08/15/2037	1
3137A8 XH 6	FHLMC REMIC SERIES 3836		09/15/2011	PRINCIPAL RECEIPT		44,860	44,860	44,907			(47)		(47)		44,860			0	227	08/15/2040	1
31397G 7M 6	FHLMC REMIC SERIES R011		09/15/2011	PRINCIPAL RECEIPT		56,698	56,698	56,634	56,619		79		79		56,698			0	2,104	12/15/2020	1
31394H R8 6	FHLMC SERIES 2656		09/15/2011	PRINCIPAL RECEIPT		19,246	19,246	19,619	19,776		(44)		(44)		19,732		(486)	(486)	770	08/15/2033	1
3137A7 Z7 8	FHLMC SERIES 3825		09/15/2011	PRINCIPAL RECEIPT		30,804	30,804	32,484			(1,680)		(1,680)		30,804			0	157	03/15/2039	1
34073N V2 3	FLORIDA HSG FIN CORP REV MTG		07/01/2011	CALLED @ 100.0000000		45,000	45,000	40,973	41,181		34		34		41,215		3,785	3,785	2,115	07/01/2037	1FE
31412P HR 5	FNMA POOL #930940		09/26/2011	PRINCIPAL RECEIPT		91,472	91,472	95,145	94,735		(3,264)		(3,264)		91,472			0	3,096	04/01/2039	1
3138A4 SG 1	FNMA PASS-THR POOL #AH3218		09/26/2011	PRINCIPAL RECEIPT		39,434	39,434	40,772			(1,337)		(1,337)		39,434			0	803	01/01/2041	1
31403D GP 8	FNMA PASS-THRU PL#745506		09/26/2011	PRINCIPAL RECEIPT		9,159	9,159	9,871	9,657		(498)		(498)		9,159			0	348	02/01/2016	1
31396Q FC 8	FNMA REMIC TRUST 2009-47		09/26/2011	PRINCIPAL RECEIPT		78,616	78,616	80,980	80,776		(2,160)		(2,160)		78,616			0	2,356	07/25/2039	1
31397S WX 8	FNR 2011-40 CA		09/26/2011	PRINCIPAL RECEIPT		29,844	29,844	30,355			(511)		(511)		29,844			0	269	12/25/2028	1
38375P KA 8	GNMA REMIC TRUST 2008-9		09/20/2011	PRINCIPAL RECEIPT		66,939	66,939	69,533	69,626		(2,687)		(2,687)		66,939			0	1,897	07/20/2037	1
46940R AA 4	JACKSONVILLE FLA HSG FIN AUTH HOME		09/01/2011	CALLED @ 100.0000000		45,000	45,000	45,923	45,555		(63)		(63)		45,493		(493)	(493)	1,154	10/01/2038	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
67756Q DQ 7	OHIO ST HSG FIN AGY RESIDENTIA MTG		09/01/2011	CALLED @ 100.0000000		10,000	10,000	10,000	10,000				0		10,000			0	256	09/01/2038	1FE
917436 YR 2	UTAH HSG CORP SINGLE FAMILY		07/01/2011	CALLED @ 100.0000000		15,000	15,000	15,248	15,163		(14)		(14)		15,148		(148)	(148)	803	01/01/2036	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					6,722,618	6,604,402	6,564,284	1,026,766	0	(25,122)	0	(25,122)	0	6,537,132	0	185,486	185,486	96,660	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00087V AC 1	AVIATION CAPITAL GROUP TRUST III		09/26/2011	PRINCIPAL RECEIPT		26,674	26,674	24,540	24,553		2,121		2,121		26,674			0	617	12/25/2035	1FE
12667F VD 4	CWALT INC 2004-J10		09/26/2011	PRINCIPAL RECEIPT		35,543	35,543	35,009	35,003		540		540		35,543			0	1,187	10/25/2019	1Z*
29078P AA 8	EMBARCADERO AIRCRAFT		09/15/2011	PRINCIPAL RECEIPT		271,087	271,087	244,656	135,544	111,554			111,554		247,098		23,989	23,989	1,342	08/15/2025	1FE
316773 CF 5	FIFTH THIRD BANCORP		09/27/2011	JANNEY MONTGOMERY SCOTT,		1,063,270	1,000,000	1,009,530	1,008,936		(947)		(947)		1,007,989		55,281	55,281	65,854	01/15/2017	2FE
46625H GY 0	JPMORGAN CHASE & CO.		09/27/2011	RBC CAPITAL MARKETS		2,233,600	2,000,000	2,133,480	2,117,112		(10,454)		(10,454)		2,106,659		126,941	126,941	145,000	01/15/2018	1FE
491674 BF 3	KENTUCKY UTILS CO.		07/31/2011	Exc to 491674BG1		1,483,890	1,500,000	1,483,725	1,483,753		136		136		1,483,890			0	35,234	11/01/2040	1FE
59024K AG 8	ML ALT NT ASSET TRUST 2007-AF1		09/26/2011	VARIOUS		10,468	208,086	28,176	18,854	8,256	(452)		7,804		26,658		(16,190)	(16,190)	8,286	05/25/2037	1Z*
590218 AF 0	ML MTG INV TR 2006-F1		09/26/2011	PRINCIPAL RECEIPT		74,345	74,345	74,067	66,179	7,891	276		8,167		74,345			0	3,004	04/25/2036	2Z*
70557R AC 4	PEGAGUS AVIATION LSE 2001-1		07/27/2011	VARIOUS		298,399	328,872	286,119	230,211	63,775	(9,578)		54,197		284,407		13,992	13,992	1,876	03/10/2014	1FE
69336R CM 0	PHH MTG CAP LLC		09/19/2011	PRINCIPAL RECEIPT		112,489	112,489	110,801	110,853		1,636		1,636		112,489			0	4,040	11/18/2035	1Z*
74432R AA 1	PRUDENTIAL FINL INC RETAIL		09/13/2011	Sink PMT @ 100.0000000		52,280	52,280	51,145	51,743		537		537		52,280			0	1,515	05/12/2015	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					5,662,045	5,609,376	5,481,248	5,282,741	191,476	(16,185)	0	175,291	0	5,458,032	0	204,013	204,013	267,955	XXX	XXX
8399997.	Total - Bonds - Part 4					14,182,286	16,085,690	13,479,409	7,920,086	191,476	(16,872)	0	174,604	0	13,630,178	0	552,107	552,107	427,197	XXX	XXX
8399999.	Total - Bonds					14,182,286	16,085,690	13,479,409	7,920,086	191,476	(16,872)	0	174,604	0	13,630,178	0	552,107	552,107	427,197	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					14,182,286	XXX	13,479,409	7,920,086	191,476	(16,872)	0	174,604	0	13,630,178	0	552,107	552,107	427,197	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
MM: FED GOVERMENT	5800 CORP D PITTSBURG, PA 15237		0.010			5,561	5,561	5,561	XXX
MM: FID FIDELITY	500 SALEM ST, SMITHFIELD RI 02917		0.010	92		2,112	2,958,643	2,248,761	XXX
MM: BLACK ROCK ONE FINANCIAL CENTER	BOSTON, MASS 02111		0.010			6,321	6,321	6,321	XXX
MM: RESERVE PRIMARY 1250 BROADWAY,	NEW YORK, NY 10001								XXX
BANK OF NEW YORK	ONE WALL ST NY, NY 10005		0.010	19		5,957,401	455,158	219,090	XXX
DEUTSCHE BANK	60 Wall St New York NY 10005					2,039,150	885,379	994,441	XXX
WELLS FARGO MAC N9305-075	90 S. 7TH ST Minneapolis MN 55402					320	320		XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					2,011,948	2,279,453	3,056,524	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(163,163)	(138,287)	(150,383)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(750,978)	(728,865)	(757,168)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(2,152,379)	(2,184,013)	(2,291,049)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(123,596)	(163,850)	(129,513)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(7,102,837)	(7,806,103)	(10,496,735)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(578,967)	(514,450)	(613,341)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278								XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(10,449)	(10,112)	(10,696)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(67,522)	(60,277)	(70,574)	XXX
0199999. Total Open Depositories		XXX	XXX	111	0	(927,078)	(5,015,122)	(7,988,761)	XXX
0399999. Total Cash on Deposit		XXX	XXX	111	0	(927,078)	(5,015,122)	(7,988,761)	XXX
0599999. Total Cash		XXX	XXX	111	0	(927,078)	(5,015,122)	(7,988,761)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE