



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011
OF THE CONDITION AND AFFAIRS OF THE

The Miami Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 16764 Employer's ID Number 31-0617569
(Current) (Prior)

Organized under the Laws of _____, State of Domicile or Port of Entry _____ Ohio

Country of Domicile _____ United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office 1 Insurance Square, Celina, OH 45822-1690
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 1 Insurance Square, 419-586-5181
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH 45822-1690
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 1 Insurance Square, 419-586-5181-8227
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227
(Name) (Area Code) (Telephone Number)
pfullenkamp@celinainsurance.com, 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President <u>William West Montgomery</u>	Treasurer <u>Philip Marion Fullenkamp</u>
Secretary <u>Michael Stanley Kleinhenz</u>	

OTHER

William Rodney Stapleton Sr. VP and COO	Robert Mark Shoenfelt Sr. VP - CIO	Vincent Miles Franz VP - Chief Actuary
Martha Jane Meinerding # VP - Human Resources	Theodore Joseph Wissman VP- Claims	

DIRECTORS OR TRUSTEES

William West Montgomery	Philip Marion Fullenkamp	Nancy Montgomery Goldberg
David Thomas Mellin	Wesley Moore Jetter	Jeffrey Myron Priest
Kenneth Randy Hockenheimer	Ted Joe Mitchell	James William Stapleton

State of Ohio SS: _____
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
President, Chairman and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
day of _____

a. Is this an original filing?
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Yes [] No []

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	28,748,830		28,748,830	27,813,802
2. Stocks:				
2.1 Preferred stocks	171,728		171,728	181,039
2.2 Common stocks	3,487,007		3,487,007	3,822,342
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	59,129	.929	58,200	719,703
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	635,937		635,937	
5. Cash (\$ 103,638), cash equivalents (\$) and short-term investments (\$ 1,203,472)	1,307,111		1,307,111	1,673,114
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				3,228
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	34,409,741	.929	34,408,812	34,213,228
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	241,607		241,607	225,453
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,335,462	.7,090	2,328,371	2,524,247
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	5,664,930		5,664,930	4,967,079
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	682,191		682,191	1,223,094
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	459,713		459,713	150,376
18.2 Net deferred tax asset	2,315,058	713,162	1,601,896	1,018,765
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	954		954	4,657
21. Furniture and equipment, including health care delivery assets (\$)	5,335	.5,335		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	47,743	47,743		
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	988,584	17,382	971,202	790,451
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	47,151,316	791,641	46,359,675	45,117,350
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	47,151,316	791,641	46,359,675	45,117,350
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	971,202		971,202	790,451
2502. Prepaid Items	17,382	17,382		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	988,584	17,382	971,202	790,451

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,440,548)	7,236,394	7,440,671
2. Reinsurance payable on paid losses and loss adjustment expenses	1,554,663	1,184,415
3. Loss adjustment expenses	2,431,800	2,133,900
4. Commissions payable, contingent commissions and other similar charges	133,080	205,208
5. Other expenses (excluding taxes, licenses and fees)	112,114	137,197
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	189,970	194,021
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,121,335 and including warranty reserves of \$)	14,025,489	12,542,086
10. Advance premium		132,332
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	428,640	707,914
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,461,165	1,284,496
15. Remittances and items not allocated	8,876	9,478
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,186,953	664,094
20. Derivatives		
21. Payable for securities	418,888	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	29,188,032	26,635,813
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	29,188,032	26,635,813
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	181,818	41,085
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	16,989,825	18,440,453
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	17,171,643	18,481,538
38. Totals (Page 2, Line 28, Col. 3)	46,359,675	45,117,350
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901. Permanent Safety Fund		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. Added benefit under 10e admissibility tests	181,818	41,085
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	181,818	41,085

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 4,363,281)	7,554,106	12,140,510	15,511,709
1.2 Assumed (written \$ 20,631,129)	19,147,726	17,583,099	23,740,345
1.3 Ceded (written \$ 4,363,281)	7,554,106	12,140,510	15,511,709
1.4 Net (written \$ 20,631,129)	19,147,726	17,583,099	23,740,345
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 13,909,590):			
2.1 Direct	5,933,525	9,005,343	11,614,198
2.2 Assumed	13,482,624	11,545,680	15,027,383
2.3 Ceded	5,933,112	9,005,067	11,641,850
2.4 Net	13,483,038	11,545,956	14,999,731
3. Loss adjustment expenses incurred	1,935,411	1,548,873	2,124,518
4. Other underwriting expenses incurred	6,991,959	6,312,450	8,504,739
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	22,410,408	19,407,279	25,628,988
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(3,262,682)	(1,824,180)	(1,888,643)
INVESTMENT INCOME			
9. Net investment income earned	796,141	897,373	1,174,820
10. Net realized capital gains (losses) less capital gains tax of \$ 74,892	243,244	97,111	158,342
11. Net investment gain (loss) (Lines 9 + 10)	1,039,385	994,484	1,333,162
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 17,659 amount charged off \$ 47,889)	(30,230)	(29,093)	(38,835)
13. Finance and service charges not included in premiums	324,194	290,442	395,135
14. Aggregate write-ins for miscellaneous income	(8,446)	(12,856)	(24,209)
15. Total other income (Lines 12 through 14)	285,518	248,493	332,091
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,937,780)	(581,203)	(223,390)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,937,780)	(581,203)	(223,390)
19. Federal and foreign income taxes incurred	(384,214)	(110,730)	(25,667)
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,553,565)	(470,474)	(197,723)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	18,481,538	18,082,624	18,082,624
22. Net income (from Line 20)	(1,553,565)	(470,474)	(197,723)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (122,434)	(237,665)	133,898	356,859
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	518,525	66,023	93,471
27. Change in nonadmitted assets	103,545	131,613	185,883
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(140,733)	6,028	(39,576)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(1,309,894)	(132,911)	398,914
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	17,171,643	17,949,714	18,481,538
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(10,609)	(13,041)	(24,739)
1402. Other income	2,163	185	531
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(8,446)	(12,856)	(24,209)
3701. Change in benefit under 10e admissibility tests	(140,733)	6,028	(39,576)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(140,733)	6,028	(39,576)

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	19,736,726	16,396,391	23,049,638
2. Net investment income	972,962	1,023,281	1,376,295
3. Miscellaneous income	285,518	248,493	332,091
4. Total (Lines 1 to 3)	20,995,206	17,668,165	24,758,024
5. Benefit and loss related payments	12,776,163	10,738,560	14,498,024
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	8,663,835	7,866,460	10,537,860
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	14	243,442	244,684
10. Total (Lines 5 through 9)	21,440,012	18,848,462	25,280,569
11. Net cash from operations (Line 4 minus Line 10)	(444,806)	(1,180,297)	(522,545)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,968,035	4,619,700	6,894,014
12.2 Stocks	76,238	450,244	466,993
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	4,848		
12.7 Miscellaneous proceeds	422,116		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,471,237	5,069,944	7,361,007
13. Cost of investments acquired (long-term only):			
13.1 Bonds	5,782,205	4,633,470	7,133,254
13.2 Stocks	66,396	218,967	271,940
13.3 Mortgage loans			
13.4 Real estate	275	574	574
13.5 Other invested assets			
13.6 Miscellaneous applications			3,228
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,848,876	4,853,011	7,408,996
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(377,639)	216,933	(47,989)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	456,442	1,524,392	791,012
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	456,442	1,524,392	791,012
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(366,003)	561,027	220,478
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,673,114	1,452,636	1,452,636
19.2 End of period (Line 18 plus Line 19.1)	1,307,111	2,013,663	1,673,114

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF September 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

- A. Mortgage Loans – None to report.
- B. Debt Restructuring – None to report.
- C. Reverse Mortgages – None to report
- D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2011 is \$9,222,070 with approximately 75% represented by agency backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

	Amortized Cost		OTTI	OTTI	Recognized	Fair Value				
	Basis Before									
	Current	OTTI								
OTTI recognized 3rd Quarter										
a. Aggregate Intent to Sell										
b. Aggregate Intent or Inability	\$ 58,736	\$ 2,851			\$ 55,885					
c. Total 3rd Quarter	\$ 58,736	\$ 2,851			\$ 55,885					

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized cost are:

CUSIP	Amortized Cost			OTTI	Amortized Cost		Fair Value	Dated Sept 30, 2011	Reported in Statement			
	Basis Before		Projected Cash Flows		Basis After							
	Current OTTI	Recognized	Current OTTI		Fair Value							
12669G-YP-0	\$ 58,736	\$ 55,885	\$ 2,851		\$ 55,885	\$ 58,995						

STATEMENT AS OF September 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(4) Aggregate values for securities with unrealized losses are:

	Gross	Unrealized	
	<u>Losses</u>	<u>Fair Value</u>	
Greater than 12 months	\$ 86,281	\$ 558,493	
Less than 12 months	\$ 48,015	\$ 329,088	

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability to hold until recovery.

E. Repurchase Agreements – None to report.

E. Real Estate –

Due to the efficiencies of the affiliation with Celina Insurance Group, management committed to a plan to sell the building located at 1201 Brukner, Troy, OH 45373, the primary location for Miami Mutual prior to the affiliation. A plan with a realtor is in place and the property is ready for immediate sale.

G. Investment in Low-income Housing Credits – None to report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes – No significant changes.

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	September 30, 2011			December 31, 2010			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Total gross deferred tax assets	\$2,026,447	\$357,801	\$2,384,248	\$1,611,040	\$268,995	\$1,880,035	\$415,407	\$88,806	\$504,213
b. Statutory valuation allowance	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets	\$2,026,447	\$357,801	\$2,384,248	1,611,040	268,995	1,880,035	\$415,407	\$88,806	\$504,213
d. Total gross deferred tax liabilities	69,190	0	69,190	65,203	0	65,203	3,987	0	3,987
e. Net deferred tax asset (liability)	1,957,257	357,801	2,315,058	1,545,837	268,995	1,814,832	411,420	88,806	500,226
f. Deferred tax assets nonadmitted	355,361	357,801	713,162	527,072	268,995	796,067	(171,711)	88,806	(82,905)
g. Net admitted deferred tax asset	\$1,601,896	\$0	\$1,601,896	\$1,018,765	\$0	\$1,018,765	\$583,131	\$0	\$583,131
(Increase) decrease in nonadmitted asset			\$82,905						\$82,729

C. Current Tax and Change in Deferred Tax

1. The provisions for income taxes incurred on earnings for the periods ended Sept 30 and December 31 are:

- a. Federal
- b. Foreign
- c. Subtotal
- e. Federal tax on realized capital gains
- f. Utilization of capital loss carry-forwards
- g. Federal and foreign income taxes incurred

2011	2010	Change
(\$384,214)	(\$25,667)	(\$358,547)
0	0	0
(384,214)	(25,667)	(358,547)
74,891	79,471	(4,580)
0	0	0
(309,323)	53,804	(363,127)

STATEMENT AS OF September 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

E. Operating Loss and Tax Credit Carryforwards

(1) At Sept 30, 2011, the Company had unused operating loss carry-forwards totaling \$938,838 available to offset against future taxable income.

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No significant changes.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

1, 2, 3, 4 & 5. The Company is a mutual company and has no stock outstanding.

6. There are no restrictions placed on the Company's unassigned funds.

7. There are no advances on surplus.

8. There is no stock of affiliated companies held for special purposes.

9. There are no balances held in special surplus funds.

10. The portion of unassigned funds (surplus) represented by unrealized gains and losses was (\$313,134).

11. No surplus debentures or similar obligations exist.

12 & 13. No quasi-reorganization has taken place.

14. Contingencies

A. Contingent Commitments - No significant changes.

B. Assessments - No significant changes.

C. Gain Contingencies – None to report.

D. Extra Contractual Obligations and Bad Faith Losses – No significant changes.

E. All Other Contingencies – None to report.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – No significant changes.

20. Fair Value Measurements

Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

A. (1)	Assets Measured at Fair Value	<i>Description</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
	Preferred stock					
	Industrial and Misc		20,790	63,000		83,790
	Total preferred stock		20,790	63,000	0	83,790
	Bonds					
	Industrial and Misc			323,285	111,440	434,725
	Total bonds		0	323,285	111,440	434,725
	Common stock					
	Industrial and Misc		3,487,007			3,487,007
	Total common stock		3,487,007	0	0	3,487,007
	Total assets at fair value		3,507,797	386,285	111,440	4,005,522

STATEMENT AS OF September 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2)

Assets Measured at Fair Value Using Significant Unobservable Inputs (Level 3)

				Total gains and (losses)	Purchases, Issuances,		
	Balance	Transfers	Transfers	included in	Sales, and	Balance	
	01/01/2011	In	Out	Net			09/30/2011
RMBS	119,235	0	0	(3,901)	(1,906)	(1,988)	111,440

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for two bonds which are not actively traded in the market. The carrying values reflect management's best estimate of value at the reporting date. The characteristics of these bonds which were considered in determination of value are listed below.

CUSIP Description	23242MAD3 CWL 2006-S3 A4	23243NAF5 CWL 2006-S4 A3	1248MGAP9 CBASS 2007- CB1 AF6
Types of Underlying Loans	PRIME	PRIME	SUBPRIME
Collateral	RMBS	RMBS	RMBS
	ABS-HEL	ABS-HEL	ABS-HEL
Guarantees or other Credit Enhancements	FGIC	AMBAC	
Seniority Level	Senior	Senior	Senior
Year of Issue	6/1/2006	8/1/2006	1/1/2007
Weighted-average Coupon Rate of the Underlying Loans	8.21%	8.36%	7.38%
Weighted-average Maturity of the Underlying Loans (years)	10.42	11.17	25.50
Moody's Rating	C	Ca	Ca
S&P Rating	D	D	CCC
Fitch Rating			C
Yield	8%	8%	8%
Constant Default Rate for Underlying Loans 60+ days delinquent	100 CDR	100 CDR	90 CDR
Loss Severity for Underlying Loans 60+ days delinquent	100	100	60
Constant Default Rate for Underlying Loans < 60 days delinquent ramp	12 CDR - .05 CDR	12 CDR - .05 CDR	14 CDR -3 CDR
Loss Severity for Underlying Loans < 60 days delinquent ramp	100	100	40
Prepayment Rate	10 CPR	10 CPR	3 CPR
Top Geographic Concentrations of Underlying Loans (state and %)			
	CA 18.9	CA 19.5	CA 22.9
	MI 8.7	FL 7.2	FL 17.9
	FL 6.3	MI 5.7	PA 5.0

21. Other Items - No significant changes.

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables – None to report.

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were cancelled as of September 30, 2011 with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium	Commission	Premium	Commission	Premium	Commission
a. Affiliates	14,025,489	2,145,900	2,121,022	303,463	11,904,467	1,842,437
b. All other	0	0	313	106	(313)	(106)
c. Total	14,025,489	2,145,900	2,121,335	303,569	11,904,154	1,842,331
d. Direct Unearned Premium Reserve			\$2,121,335			

STATEMENT AS OF September 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

Direct	Reinsurance		Net
	Assumed	Ceded	
Contingent Commissions 31,317	134,258	31,068	134,507
Other Profit Sharing 0	(1,178)	249	(1,427)
Total 31,317	133,080	31,317	133,080

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2010 were \$9.6 million. As of September 30, 2011, \$3 million has been paid for claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.1 million as a result of re-estimation of unpaid claims and claim adjustment expenses. The Company has recorded \$0.5 million favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements –

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - No significant changes.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
 If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011

6.4 By what department or departments?
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	255 N Main Street, Celina, OH 45822
Federal Home Loan Bank of Cincinnati	P0 Box 598, Cincinnati, OH 45201

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	Asset Allocation & Management	30 N LaSalle Street, 35th Floor, Chicago, IL 60602
104751	Zazove & Associates	940 Southwood Blvd, Suite 200, Incline Village, NV 89451

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [X] No []

3.2 If yes, give full and complete information thereto.

Contracts with General Reinsurance Corporation covering umbrella risks were cancelled effective January 1, 2011. An existing excess of loss treaty was renewed and modified on January 1, 2011 to include these umbrella risks.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	1,310,131	3,131,786	2,241,358	2,670,312	738,671
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	L	47,120	342,807	208,784	196,957	64,355
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	2,122,731	6,004,653	3,290,087	5,666,404	1,875,061
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N			21,005	23,495	77,177
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	883,299	764,868	805,689	316,833	464,078
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N		(1,378)	(450)		
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a)	4	4,363,281	10,244,114	6,565,545	8,873,551	3,219,342
DETAILS OF WRITE-INS							
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	403,243	188,747	46.8	58.8
2. Allied Lines	15,377	82,178	534.4	62.9
3. Farmowners multiple peril	1,497,317	1,302,208	87.0	89.1
4. Homeowners multiple peril	2,418,874	2,166,957	89.6	104.3
5. Commercial multiple peril	201,343	(8,193)	(4.1)	38.3
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	41,789	4,885	11.7	11.4
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	5,765			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		23,166		
17.1 Other liability - occurrence	201,788	98,857	49.0	(0.8)
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,606,943	1,368,449	85.2	65.0
19.3,19.4 Commercial auto liability	247,010	(21,975)	(8.9)	48.4
21. Auto physical damage	914,656	728,246	79.6	71.1
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	7,554,106	5,933,525	78.5	74.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	77,214	273,044	846,940	
2. Allied Lines	27,125	27,057	14,226	
3. Farmowners multiple peril	(4,563)	251,334	2,451,462	
4. Homeowners multiple peril	(70,567)	1,050,122	2,831,768	
5. Commercial multiple peril	4	(7,169)	717,281	
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	(506)	8,176	67,217	
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	(232)	2,563	8,265	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	13,975	62,569	358,654	
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	539,913	1,735,641	1,615,044	
19.3,19.4 Commercial auto liability	(264)	34,272	391,134	
21. Auto physical damage	278,254	925,672	942,621	
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery			(498)	
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business				
35. Totals	860,353	4,363,281	10,244,114	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2008 + Prior	1,311	1,277	2,587	493	5	498	802	7	989	1,798	..(15)	..(277)	..(292)
2. 2009	894	943	1,836	591	9	601	440	14	627	1,081	..138	..(292)	..(154)
3. Subtotals 2009 + Prior	2,204	2,219	4,423	1,085	14	1,098	1,242	21	1,616	2,879	..123	..(569)	..(446)
4. 2010	2,683	2,468	5,151	2,274	297	2,570	1,077	35	1,253	2,364	..667	..(884)	..(217)
5. Subtotals 2010 + Prior	4,887	4,688	9,575	3,358	310	3,669	2,319	56	2,869	5,243	..790	..(1,453)	..(663)
6. 2011	XXX	XXX	XXX	XXX	11,656	11,656	XXX	2,310	2,115	4,425	XXX	XXX	XXX
7. Totals	4,887	4,688	9,575	3,358	11,966	15,325	2,319	2,366	4,983	9,668	790	(1,453)	(663)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			18,482								1. 16.2	2. (31.0)	3. (6.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (3.6)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. not applicable
2. not applicable
3. not applicable
4. not applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 6 4 2 0 1 1 4 9 0 0 0 0 0 3

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 6 4 2 0 1 1 4 5 5 0 0 0 0 3

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 6 4 2 0 1 1 3 6 5 0 0 0 0 3

4. Director and Officer Supplement [Document Identifier 505]

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	720,631	756,316
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	275	574
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	25,841	36,258
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	695,065	720,631
10. Deduct total nonadmitted amounts	929	929
11. Statement value at end of current period (Line 9 minus Line 10)	694,137	719,703

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	31,817,185	31,164,081
2. Cost of bonds and stocks acquired	5,848,601	7,405,194
3. Accrual of discount	18,371	11,948
4. Unrealized valuation increase (decrease)	(360,100)	540,693
5. Total gain (loss) on disposals	316,138	272,884
6. Deduct consideration for bonds and stocks disposed of	5,044,273	7,361,007
7. Deduct amortization of premium	185,504	181,539
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	2,851	35,069
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	32,407,567	31,817,185
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	32,407,567	31,817,185

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	26,501,657	1,967,313	2,731,146	(99,089)	27,055,469	26,501,657	25,638,735	25,969,885
2. Class 2 (a)	2,895,806	806,491	45,233	39,255	2,690,411	2,895,806	3,696,319	2,668,522
3. Class 3 (a)	443,951		379	119	444,448	443,951	443,691	448,772
4. Class 4 (a)	156,642		338	(50,752)	146,409	156,642	105,552	146,865
5. Class 5 (a)	16,785		1,964	(723)	18,587	16,785	14,098	20,156
6. Class 6 (a)	55,088		1,017	(165)	56,154	55,088	53,906	70,238
7. Total Bonds	30,069,930	2,773,804	2,780,077	(111,355)	30,411,479	30,069,930	29,952,302	29,324,438
PREFERRED STOCK								
8. Class 1								
9. Class 2	52,111	1,018		(2,900)	51,981	52,111	50,229	51,261
10. Class 3	128,123			(6,625)	128,561	128,123	121,498	121,498
11. Class 4								8,280
12. Class 5								
13. Class 6								
14. Total Preferred Stock	180,234	1,018		(9,525)	180,542	180,234	171,727	181,039
15. Total Bonds and Preferred Stock	30,250,164	2,774,822	2,780,077	(120,880)	30,592,021	30,250,164	30,124,029	29,505,477

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$ 21,524 ; NAIC 3 \$;

NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,203,473	XXX	1,204,086	85	252

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,510,636	893,198
2. Cost of short-term investments acquired	6,589,297	13,811,628
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	4,848	
6. Deduct consideration received on disposals	6,899,623	13,194,190
7. Deduct amortization of premium	1,686	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,203,472	1,510,636
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,203,472	1,510,636

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

Schedule E - Verification - Cash Equivalents
N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
31320G-CG-8	FREDDIE MAC		.08/31/2011	RBC CAPITAL MARKETS	259,453	.249,661		.333	1.....
3128MJ-0R-4	FREDDIE MAC FG G08463		.09/28/2011	CRT GOVT	261,211	.250,000		.333	1.....
3199999. Bonds - U.S. Special Revenues					520,664	499,661		666	XXX
03938L-AK-0	ARCELORMITTAL	R.	.08/04/2011	VARIOUS	.24,005	.20,000		.231	2FE.....
859737-AB-4	STERLITE INDUSTRIES LTD	F.	.09/29/2011	DEUTCHE BANC SECURITIES	.154,264	.180,000		.3,080	2.....
009158-AQ-9	AIR PRODUCTS & CHEMICALS		.07/28/2011	DEUTCHE BANC SECURITIES	.99,471	.100,000			1FE.....
01741R-AD-4	ALLEGHENY TECHNOLOGIES INC		.09/22/2011	VARIOUS	.144,502	.115,000		.1,324	2FE.....
268648-AM-4	EMC CORP		.09/22/2011	VARIOUS	.61,356	.45,000		.188	1FE.....
47102X-AG-0	JANUS CAPITAL GROUP INC		.07/18/2011	CITIGROUP	.94,494	.90,000		.49	2FE.....
693476-BM-4	PNC FUNDING CORP		.09/15/2011	VARIOUS	.99,950	.100,000		.2	1FE.....
871503-AF-5	SYMANTEC CORP		.08/03/2011	CITIGROUP	.164,363	.140,000		.206	2FE.....
883203-BN-0	TEXTRON INC		.08/22/2011	VARIOUS	.79,958	.60,000			2FE.....
983919-AF-8	XILINX INC		.08/10/2011	BARCLAYS	.128,551	.110,000		.473	2FE.....
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)					1,050,914	960,000		6,402	XXX
8399997. Total - Bonds - Part 3					1,571,578	1,459,661		7,068	XXX
8399998. Total - Bonds - Part 5					XXX	XXX		XXX	XXX
8399999. Total - Bonds					1,571,578	1,459,661		7,068	XXX
854502-30-9	STANLEY BLACK & DECKER INC		.09/22/2011	NOMURA	10,000	1,018	.100,000		RP2LFE.....
8499999. Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						1,018	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						1,018	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						1,018	XXX		XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		.09/30/2011	VANGUARD GROUP	18,208,820	.18,209			L.....
9299999. Common Stocks - Mutual Funds						18,209	XXX		XXX
9799997. Total - Common Stocks - Part 3						18,209	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						18,209	XXX		XXX
9899999. Total - Preferred and Common Stocks						19,227	XXX		XXX
9999999 - Totals						1,590,805	XXX		7,068

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
.362905-OK-5	GNMA 615774		09/15/2011	PRINCIPAL RECEIPT		2,925	2,925	2,893	2,903		22		22		2,925					.78	09/15/2018	1	
.36296R-3Q-8	GNMA POOL 699307		09/15/2011	PRINCIPAL RECEIPT		4,677	4,677	4,693	4,692		(15)		(15)		4,677					.191	10/15/2038	1	
.36241K-AP-3	GNMA POOL 781814		09/15/2011	PRINCIPAL RECEIPT		5,693	5,693	5,765	5,758		(65)		(65)		5,693					.190	10/15/2034	1	
0599999. Bonds - U.S. Governments					13,295	13,295	13,351	13,353		(58)		(58)		(58)		13,295					459	XXX	XXX
.31419A-2T-3	FANNIE MAE		09/25/2011	PRINCIPAL RECEIPT		3,497	3,497	3,510			(13)		(13)		3,497						.13	01/25/2026	1
.31416V-BX-5	FANNIE MAE B2753		09/25/2011	PRINCIPAL RECEIPT		5,174	5,174	5,188			(14)		(14)		5,174						.59	04/25/2026	1
.3128K2-C7-2	FEDERAL HOME LOAN MTG		09/15/2011	PRINCIPAL RECEIPT		3,827	3,827	3,701	3,714		113		113		3,827						.128	01/15/2036	1
.31297F-JD-6	FEDERAL HOME LOAN MTG		09/15/2011	PRINCIPAL RECEIPT		1,862	1,862	1,929	1,919		(57)		(57)		1,862						.74	01/15/2034	1
.3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		09/15/2011	PRINCIPAL RECEIPT		1,750	1,750	1,791	1,771		(21)		(21)		1,750						.58	10/01/2018	1
.31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		09/25/2011	PRINCIPAL RECEIPT		1,099	1,099	1,099	1,100		100		100		1,099						.38	07/01/2018	1
.31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2011	PRINCIPAL RECEIPT		2,261	2,261	2,323	2,289		(3)		(3)		2,266						.76	04/01/2018	1
.31382N-GR-7	FEDERAL NATIONAL MORTG ASSOC		09/25/2011	PRINCIPAL RECEIPT		14,457	14,457	14,602	14,450		7		7		14,457						.623	02/01/2014	1
.31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		09/25/2011	PRINCIPAL RECEIPT		10,044	10,044	10,283	10,163		(15)		(15)		10,147						.384	03/01/2017	1
.3128GK-BL-7	FGCI POOL E82743		09/15/2011	PRINCIPAL RECEIPT		3,903	3,903	3,910	3,905		(2)		(2)		3,903						.143	04/01/2016	1
.3128M1-PU-7	FGCI POOL G12335		09/15/2011	PRINCIPAL RECEIPT		6,353	6,353	6,385	6,376		(23)		(23)		6,353						.213	05/15/2021	1
.3128MB-KT-3	FGCI POOL G12806		09/15/2011	PRINCIPAL RECEIPT		6,202	6,202	6,293	6,277		(75)		(75)		6,202						.226	09/15/2022	1
.3128KT-D8-0	FGLMC		09/15/2011	PRINCIPAL RECEIPT		3,656	3,656	3,700	3,696		(40)		(40)		3,656						.159	06/01/2037	1
.3128KV-SF-3	FGLMC POOL A65018		09/15/2011	PRINCIPAL RECEIPT		7,982	7,982	8,111	8,103		(121)		(121)		7,982						.321	08/15/2037	1
.3128M4-SS-3	FGLMC POOL G02929		09/15/2011	PRINCIPAL RECEIPT		3,956	3,956	3,997	3,994		(37)		(37)		3,956						.165	04/01/2037	1
.3128PL-B5-0	FHLMC		09/15/2011	PRINCIPAL RECEIPT		4,595	4,595	4,504	4,517		78		78		4,595						.156	12/15/2022	1
.3128BL-SS-1	FHLMC POOL 50529		09/15/2011	PRINCIPAL RECEIPT		338	338	339	339		(2)		(2)		338						.13	11/15/2036	1
.31371K-5V-9	FNCI POOL 254760		09/25/2011	PRINCIPAL RECEIPT		3,039	3,039	2,941	2,967		73		73		3,039						.102	06/01/2018	1
.31400D-EE-8	FNCI POOL 684233		09/25/2011	PRINCIPAL RECEIPT		6,100	6,100	5,884	5,944		155		155		6,100						.197	01/01/2018	1
.31402R-DG-1	FNCL POOL 735503		09/25/2011	PRINCIPAL RECEIPT		4,942	4,942	4,918	4,918		24		24		4,942						.198	04/01/2035	1
.31410S-NL-7	FNCL POOL 895995		09/25/2011	PRINCIPAL RECEIPT		1,821	1,821	1,839	1,837		(16)		(16)		1,821						.70	07/01/2036	1
.31419S-YG-4	FNMA 1610		09/25/2011	PRINCIPAL RECEIPT		5,522	5,522	5,684	5,684		(161)		(161)		5,522						.151	10/25/2040	1
.31416R-FA-6	FNMA 7360		09/25/2011	PRINCIPAL RECEIPT		14,023	14,023	13,952	13,953		70		70		14,023						.410	01/25/2034	1
.31417V-PZ-0	FNMA AC8539		09/25/2011	PRINCIPAL RECEIPT		9,099	9,099	9,327	9,312		(213)		(213)		9,099						.245	12/25/2024	1
.31371K-5U-1	FNMA POOL 254759		09/25/2011	PRINCIPAL RECEIPT		5,861	5,861	5,678	5,730		131		131		5,861						.177	06/25/2018	1
.31371M-EP-8	FNMA POOL 255842		09/25/2011	PRINCIPAL RECEIPT		9,925	9,925	9,875	9,877		48		48		9,925						.328	09/25/2035	1
.31371M-LK-1	FNMA POOL 256286		09/25/2011	PRINCIPAL RECEIPT		974	974	956	957		18		18		974						.40	06/25/2036	1
.31371M-4P-9	FNMA POOL 256530		09/25/2011	PRINCIPAL RECEIPT		3,534	3,534	3,445	3,450		83		83		3,534						.127	12/01/2036	1
.31371N-CJ-2	FNMA POOL 256673		09/25/2011	PRINCIPAL RECEIPT		6,405	6,405	6,433	6,431		(25)		(25)		6,405						.231	04/25/2037	1
.31371N-CY-9	FNMA POOL 256687		09/25/2011	PRINCIPAL RECEIPT		4,984	4,984	4,911	4,915		69		69		4,984						.184	04/01/2037	1
.31371N-QN-8	FNMA POOL 257061		09/25/2011	PRINCIPAL RECEIPT		6,774	6,774	6,742	6,743		31		31		6,774						.228	01/25/2023	1
.31385J-A4-0	FNMA POOL 545527		09/25/2011	PRINCIPAL RECEIPT		12,604	12,604	12,667	12,586		18		18		12,604						.544	02/01/2012	1
.31385W-Z5-1	FNMA POOL 555264		09/25/2011	PRINCIPAL RECEIPT		1,113	1,113	1,081	1,098		15		15		1,113						.37	02/01/2013	1
.31402C-VZ-2	FNMA POOL 723232		09/25/2011	PRINCIPAL RECEIPT		3,260	3,260	3,180	3,191		70		70		3,260						.109	03/01/2034	1
.31402D-MP-2	FNMA POOL 725866		09/25/2011	PRINCIPAL RECEIPT		4,009	4,009	3,894	3,911		98		98		4,009						.121	09/25/2034	1
.31403C-6L-0	FNMA POOL 745275		09/25/2011	PRINCIPAL RECEIPT		8,664	8,664	8,648	8,647		17		17		8,664						.290	02/25/2036	1
.31403J-SA-5	FNMA POOL 750313		09/25/2011	PRINCIPAL RECEIPT		1,607	1,607	1,629	1,625		(18)		(18)		1,607						.65	11/25/2033	1
.31403K-G9-8	FNMA POOL 750924		09/25/2011	PRINCIPAL RECEIPT		2,750	2,750	2,671	2,704		47		47		2,750						.73	10/01/2018	1
.31407H-KS-4	FNMA POOL 831105		09/25/2011	PRINCIPAL RECEIPT		9,636	9,636	9,781	9,767		(131)		(131)		9,636						.361	11/25/2035	1
.31409G-N6-9	FNMA POOL 870813		09/25/2011	PRINCIPAL RECEIPT		5,103	5,103	5,022	5														

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
62888V-AB-4	NGN 2010-R1 2A		09/01/2011	PRINCIPAL RECEIPT		19,674	19,674	19,738	19,737	(63)			(63)		19,674				241	10/04/2020	1		
3199999. Bonds - U.S. Special Revenues					384,583	384,586	388,667	362,394		(2,901)			(2,901)		384,711			(128)	(128)	12,135	XXX		
..88579V-AB-7	3M COMPANY		08/09/2011	CITIGROUP		175,110	195,000	177,222	179,171	414			414		179,585			(4,475)	(4,475)	11/21/2032	1FE		
..05949A-5A-4	BANC OF AMERICA MTG SEC'S INC		09/25/2011	PRINCIPAL RECEIPT		4,576	4,576	4,659	4,631	(55)			(55)		4,576			164	05/25/2035	22*			
..06606W-AN-4	BANK BOSTON HOME EQUITY		09/25/2011	PRINCIPAL RECEIPT		49	49	51	49						49			2	06/25/2013	12*			
..07383F-MN-5	BEAR STEARNS COMMERCIAL MTG SECUR		09/11/2011	PRINCIPAL RECEIPT		1,906	1,906	1,871	1,898	8			8		1,906					59	11/11/2035	12*	
..201730-AC-2	COMMERCIAL MTG ASSET TRUST		09/17/2011	PRINCIPAL RECEIPT		3,130	3,130	3,185	3,127	3			3		3,130					148	01/17/2032	12*	
..23242H-AD-3	COUNTRYWIDE ASSET BACKED CERT		09/27/2011	VARIOUS		426	292	275	16				16		292			(292)	(292)	01/25/2029	62*		
..23243N-AF-5	COUNTRYWIDE ASSET BACKED CERT		09/27/2011	VARIOUS		1,048	719	719	6				6		725			(725)	(725)	07/25/2034	62*		
..128685-CZ-7	COUNTRYWIDE HOME EQUITY		09/27/2011	VARIOUS		1,930	2,405	1,964	1,925	39			39		1,964			(34)	(34)	08/25/2021	52*		
..12669G-YP-0	COUNTRYWIDE HOME LOAN		09/25/2011	PRINCIPAL RECEIPT		1,252	1,252	1,076	818	267			9		1,076			176	05/25/2035	12*			
..12545E-AF-3	COUNTRYWIDE HOME LOANS		09/25/2011	PRINCIPAL RECEIPT		1,643	1,643	1,469	1,136	337			337		1,473			170	07/25/2037	12*			
..12481M-AP-9	CREDIT BASED ASSET SERVICING & SEC		09/25/2011	PRINCIPAL RECEIPT		469	469	338	298	40			40		338			130	01/25/2037	42*			
..225410-SE-2	CREDIT SUISSE FIRST BOSTON		09/15/2011	PRINCIPAL RECEIPT		18,722	18,453	18,600	18,600	122			122		18,722					586	08/15/2036	12*	
..22540V-P2-2	CREDIT SUISSE FIRST BOSTON MTG		09/15/2011	PRINCIPAL RECEIPT		34,834	34,834	38,257	35,228	(259)			(259)		34,970			(136)	(136)	1,500	05/01/2032	12*	
..12667F-RY-3	CWALT 2004-22CB		09/25/2011	PRINCIPAL RECEIPT		1,168	1,168	1,163	1,163	5			5		1,168					46	10/25/2034	12*	
..45660N-SZ-4	INDYMAC MBS INC		09/25/2011	PRINCIPAL RECEIPT		1,132	1,132	1,155	1,140	(8)			(8)		1,132					44	12/25/2034	22*	
..54627R-AA-8	LCDA 2010-ELL A1		08/01/2011	PRINCIPAL RECEIPT		48,853	48,853	48,930	48,925	(71)			(71)		48,853					556	02/01/2016	1FE	
..585055-AM-8	MEDTRONIC INC		08/18/2011	VARIOUS		160,335	160,000	165,036	50,962	(919)			(919)		162,859			(2,524)	(2,524)	2,184	04/15/2013	1FE	
..617446-K4-0	MORGAN STANLEY		08/11/2011	MORGAN STANLEY		83,835	90,000	90,282	90,183	(24)			(24)		90,158			(6,323)	(6,323)	638	06/24/2015	1FE	
..651639-AH-9	NEWMONT MINING CORP		09/20/2011	VARIOUS		23,826	15,000	17,311	16,316	(272)			(272)		16,044			223	07/15/2014	2FE			
..759950-FX-1	RENAISSANCE HOME EQUITY LOAN		09/25/2011	PRINCIPAL RECEIPT		806	806	806	806						806					29	02/25/2036	22*	
..86359B-J2-8	STRUCTURED ASSET SEC'S CORP		09/25/2011	PRINCIPAL RECEIPT		379	379	393	387	1			1		379					14	11/25/2034	32*	
..90333W-AA-6	US BANK NA		08/01/2011	MATURITY		100,000	100,000	111,317	101,098	(1,098)			(1,098)		100,000					6,375	08/01/2011	1FE	
..929766-CS-0	WACHOVIA BANK COMMERCIAL MORT		09/15/2011	PRINCIPAL RECEIPT		6,418	6,418	6,370	6,399	3			3		6,402			16	16	240	11/15/2034	12*	
..949746-CE-9	WELLS FARGO & CO		08/01/2011	MATURITY		100,000	103,105	100,480	(480)	(480)			(480)		100,000					6,375	08/01/2011	1FE	
..94984Y-AM-0	WELLS FARGO MORTGAGE		08/25/2011	PRINCIPAL RECEIPT		3,618	3,618	3,579	3,601	18			18		3,618					112	11/25/2036	12*	
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)					773,991	792,833	799,003	669,335	706	(2,621)	9	(1,924)		780,225			(6,235)	(6,235)	19,560	XXX	XXX		
8399997. Total - Bonds - Part 4					1,171,869	1,190,714	1,201,021	1,045,082	706	(5,580)	9	(4,883)		1,178,231			(6,363)	(6,363)	32,154	XXX	XXX		
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX					XXX			XXX	XXX	XXX	XXX	XXX		
8399999. Total - Bonds					1,171,869	1,190,714	1,201,021	1,045,082	706	(5,580)	9	(4,883)		1,178,231			(6,363)	(6,363)	32,154	XXX	XXX		
8999997. Total - Preferred Stocks - Part 4					XXX																XXX	XXX	
8999998. Total - Preferred Stocks - Part 5					XXX																XXX	XXX	
8999999. Total - Preferred Stocks					XXX																XXX	XXX	
..922906-20-1	VANGUARD PRIME MONEY MARKET		07/13/2011	VANGUARD GROUP		18,500		18,500							18,500								
9299999. Common Stocks - Mutual Funds					18,500	XXX	18,500								18,500							XXX	XXX
9799997. Total - Common Stocks - Part 4					18,500	XXX	18,500								18,500							XXX	XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX					XXX			XXX	XXX	XXX	XXX	XXX		
9799999. Total - Common Stocks					18,500	XXX	18,500								18,500							XXX	XXX
9899999. Total - Preferred and Common Stocks					18,500	XXX	18,500								18,500							XXX	XXX
9999999 - Totals					1,190,369	XXX	1,219,521	1,045,082	706	(5,580)	9	(4,883)		1,196,731			(6,363)	(6,363)	32,154	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Fifth Third Bank	Cincinnati, Ohio				6,380	14,689	10,819	XXX
First Financial Bank	Celina, Ohio				(329,535)	(304,264)	92,819	XXX
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX					XXX
0199999. Totals - Open Depositories		XXX	XXX		(323,155)	(289,575)	103,638	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX					XXX
0399999. Total Cash on Deposit		XXX	XXX		(323,155)	(289,575)	103,638	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX		(323,155)	(289,575)	103,638	XXX

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

NON

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