



QUARTERLY STATEMENT

As of September 30, 2011  
of the Condition and Affairs of the

GREAT AMERICAN INSURANCE COMPANY

|                                                               |                                                                                                                                 |                                                                                            |
|---------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| NAIC Group Code.....84, 84<br>(Current Period) (Prior Period) | NAIC Company Code..... 16691                                                                                                    | Employer's ID Number..... 31-0501234                                                       |
| Organized under the Laws of OHIO                              | State of Domicile or Port of Entry OHIO                                                                                         | Country of Domicile US                                                                     |
| Incorporated/Organized..... March 7, 1872                     | Commenced Business..... March 7, 1872                                                                                           |                                                                                            |
| Statutory Home Office                                         | 301 E Fourth Street..... Cincinnati ..... OH ..... 45202<br>(Street and Number) (City or Town, State and Zip Code)              |                                                                                            |
| Main Administrative Office                                    | 301 E Fourth Street..... Cincinnati ..... OH ..... 45202<br>(Street and Number) (City or Town, State and Zip Code)              | 513-369-5000<br>(Area Code) (Telephone Number)                                             |
| Mail Address                                                  | 301 E Fourth Street..... Cincinnati ..... OH ..... 45202<br>(Street and Number or P. O. Box) (City or Town, State and Zip Code) |                                                                                            |
| Primary Location of Books and Records                         | 301 E Fourth Street..... Cincinnati ..... OH ..... 45202<br>(Street and Number) (City or Town, State and Zip Code)              | 513-369-5000<br>(Area Code) (Telephone Number)                                             |
| Internet Website Address                                      | www.GreatAmericanInsurance.com                                                                                                  |                                                                                            |
| Statutory Statement Contact                                   | Robert James Schwartz<br>(Name)<br>BSchwartz@GAIC.com<br>(E-Mail Address)                                                       | 513-369-5092<br>(Area Code) (Telephone Number) (Extension)<br>513-369-3873<br>(Fax Number) |

OFFICERS

| Name                        |                                                    | Title | Name                    |                                                    | Title |
|-----------------------------|----------------------------------------------------|-------|-------------------------|----------------------------------------------------|-------|
| 1. Donald Dumford Larson    | President                                          |       | 2. Karen Holley Horrell | Senior Vice President, Executive Counsel & Secreta |       |
| 3. Robert James Schwartz    | Vice President & Controller                        |       | 4. John Linn Doellman   | Vice President & Actuary                           |       |
| Ronald James Brichler       | Executive Vice President                           |       | Gary John Gruber        | Executive Vice President                           |       |
| Dale Eugene Kelley          | Senior Vice President                              |       | Robert Eugene Maly      | Senior Vice President                              |       |
| Vito Charles Peraino        | Senior Vice President & Assistant General Counsel  |       | Michael David Pierce    | Senior Vice President                              |       |
| Eve Cutler Rosen            | Senior Vice President, General Counsel & Assistant |       | Piyush Kumar Singh      | Senior Vice President & Chief Information Officer  |       |
| Michael Eugene Sullivan Jr. | Senior Vice President                              |       | David John Witzgall     | Senior Vice President, Chief Financial Officer & T |       |
| Scott Howard Beeken         | Vice President                                     |       | Allen Fredrick Eling    | Vice President                                     |       |
| David Paul Faeth #          | Vice President                                     |       | Annette Denise Gardner  | Vice President & Assistant Treasurer               |       |
| Stephen Charles Beraha      | Assistant Vice President, Assistant General Counse |       | Kathleen Joan Brown     | Assistant Vice President                           |       |
| Brian Anthony Moning        | Assistant Vice President                           |       | Lisa Ann Pennekamp      | Assistant Vice President & Associate General Couns |       |
| Howard Kim Baird #          | Assistant Treasurer                                |       | Thomas Edward Mischell  | Assistant Treasurer                                |       |
| Robert Jude Zbacnik         | Assistant Treasurer                                |       |                         |                                                    |       |

DIRECTORS OR TRUSTEES

|                       |                        |                      |                             |
|-----------------------|------------------------|----------------------|-----------------------------|
| Ronald James Brichler | Gary John Gruber       | Karen Holley Horrell | Keith Alan Jensen           |
| Donald Dumford Larson | Carl Henry Lindner III | Robert Eugene Maly   | Vito Charles Peraino        |
| Michael David Pierce  | Eve Cutler Rosen       | Piyush Kumar Singh   | Michael Eugene Sullivan Jr. |
| David John Witzgall   |                        |                      |                             |

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                       |                                                    |                             |
|-----------------------|----------------------------------------------------|-----------------------------|
| Donald Dumford Larson | Karen Holley Horrell                               | Robert James Schwartz       |
| President             | Senior Vice President, Executive Counsel & Secreta | Vice President & Controller |

|                                   |                                |                               |
|-----------------------------------|--------------------------------|-------------------------------|
| Subscribed and sworn to before me | a. Is this an original filing? | Yes [ X ] No [ ]              |
| This 8th day of November, 2011    | b. If no:                      | 1. State the amendment number |
|                                   |                                | 2. Date filed                 |
|                                   |                                | 3. Number of pages attached   |

Notary Public  
My commission expires November 8, 2016

GREAT AMERICAN INSURANCE COMPANY  
ASSETS

|                                                                                                                                                         | Current Statement Date |                                |                                                  | 4<br><br>December 31<br>Prior Year Net<br>Admitted Assets |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------------------|--------------------------------------------------|-----------------------------------------------------------|
|                                                                                                                                                         | 1<br><br>Assets        | 2<br><br>Nonadmitted<br>Assets | 3<br><br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |                                                           |
| 1. Bonds.....                                                                                                                                           | 2,601,981,409          | .....0                         | 2,601,981,409                                    | 2,689,057,649                                             |
| 2. Stocks:                                                                                                                                              |                        |                                |                                                  |                                                           |
| 2.1 Preferred stocks.....                                                                                                                               | 63,719,190             | .....0                         | 63,719,190                                       | 27,404,576                                                |
| 2.2 Common stocks.....                                                                                                                                  | 1,051,863,947          | .....0                         | 1,051,863,947                                    | 879,121,413                                               |
| 3. Mortgage loans on real estate:                                                                                                                       |                        |                                |                                                  |                                                           |
| 3.1 First liens.....                                                                                                                                    | 96,898,509             | .....0                         | 96,898,509                                       | 162,777,782                                               |
| 3.2 Other than first liens.....                                                                                                                         | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 4. Real estate:                                                                                                                                         |                        |                                |                                                  |                                                           |
| 4.1 Properties occupied by the company (less \$.....0<br>encumbrances).....                                                                             | 1,106,407              | .....0                         | 1,106,407                                        | 1,198,720                                                 |
| 4.2 Properties held for the production of income (less \$.....0<br>encumbrances).....                                                                   | 49,859,292             | .....0                         | 49,859,292                                       | 49,163,831                                                |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....                                                                                          | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 5. Cash (\$.....(33,564,205)), cash equivalents (\$.....16,428,280)<br>and short-term investments (\$.....113,965,647).....                             | 96,829,723             | .....0                         | 96,829,723                                       | 133,403,618                                               |
| 6. Contract loans (including \$.....0 premium notes).....                                                                                               | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 7. Derivatives.....                                                                                                                                     | 201,300                | .....0                         | 201,300                                          | 45,600                                                    |
| 8. Other invested assets.....                                                                                                                           | 47,646,412             | .....0                         | 47,646,412                                       | 42,632,205                                                |
| 9. Receivables for securities.....                                                                                                                      | 6,819,679              | .....0                         | 6,819,679                                        | .....0                                                    |
| 10. Securities lending reinvested collateral assets.....                                                                                                | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 11. Aggregate write-ins for invested assets.....                                                                                                        | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....                                                                                            | 4,016,925,867          | .....0                         | 4,016,925,867                                    | 3,984,805,395                                             |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....                                                                               | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 14. Investment income due and accrued.....                                                                                                              | 30,127,504             | .....0                         | 30,127,504                                       | 31,117,685                                                |
| 15. Premiums and considerations:                                                                                                                        |                        |                                |                                                  |                                                           |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....                                                                         | 514,162,389            | 13,098,844                     | 501,063,545                                      | 199,402,723                                               |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred<br>and not yet due (including \$.....0 earned but unbilled premiums)..... | 98,770,192             | .....0                         | 98,770,192                                       | 88,723,550                                                |
| 15.3 Accrued retrospective premiums.....                                                                                                                | 408,714                | 40,871                         | 367,843                                          | .....0                                                    |
| 16. Reinsurance:                                                                                                                                        |                        |                                |                                                  |                                                           |
| 16.1 Amounts recoverable from reinsurers.....                                                                                                           | 50,667,928             | .....0                         | 50,667,928                                       | 57,902,675                                                |
| 16.2 Funds held by or deposited with reinsured companies.....                                                                                           | 5,740                  | 2,361                          | 3,380                                            | .....0                                                    |
| 16.3 Other amounts receivable under reinsurance contracts.....                                                                                          | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 17. Amounts receivable relating to uninsured plans.....                                                                                                 | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....                                                                       | .....0                 | .....0                         | .....0                                           | 8,619,805                                                 |
| 18.2 Net deferred tax asset.....                                                                                                                        | 103,993,354            | .....0                         | 103,993,354                                      | 88,584,914                                                |
| 19. Guaranty funds receivable or on deposit.....                                                                                                        | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 20. Electronic data processing equipment and software.....                                                                                              | 51,676,807             | 50,553,095                     | 1,123,712                                        | 1,368,120                                                 |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....                                                                      | 4,581,537              | 4,581,537                      | .....0                                           | .....0                                                    |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....                                                                         | .....0                 | .....0                         | .....0                                           | 16,650                                                    |
| 23. Receivables from parent, subsidiaries and affiliates.....                                                                                           | 5,984,376              | 889,490                        | 5,094,886                                        | 4,181,818                                                 |
| 24. Health care (\$.....0) and other amounts receivable.....                                                                                            | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 25. Aggregate write-ins for other than invested assets.....                                                                                             | 686,018,476            | 26,974,604                     | 659,043,872                                      | 469,372,651                                               |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts (Lines 12 through 25).....                             | 5,563,322,884          | 96,140,802                     | 5,467,182,082                                    | 4,934,095,986                                             |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                                                                        | .....0                 | .....0                         | .....0                                           | .....0                                                    |
| 28. Total (Lines 26 and 27).....                                                                                                                        | 5,563,322,884          | 96,140,802                     | 5,467,182,082                                    | 4,934,095,986                                             |

DETAILS OF WRITE-INS

|                                                                          |             |            |             |             |
|--------------------------------------------------------------------------|-------------|------------|-------------|-------------|
| 1101. ....                                                               | .....0      | .....0     | .....0      | .....0      |
| 1102. ....                                                               | .....0      | .....0     | .....0      | .....0      |
| 1103. ....                                                               | .....0      | .....0     | .....0      | .....0      |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | .....0      | .....0     | .....0      | .....0      |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | .....0      | .....0     | .....0      | .....0      |
| 2501. Receivable from Federal Crop Insurance Corporation.....            | 409,930,348 | .....0     | 409,930,348 | 330,638,236 |
| 2502. Company owned life insurance.....                                  | 128,957,901 | .....0     | 128,957,901 | 125,451,285 |
| 2503. Cash held as collateral.....                                       | 110,835,421 | .....0     | 110,835,421 | .....0      |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 36,294,806  | 26,974,604 | 9,320,202   | 13,283,130  |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 686,018,476 | 26,974,604 | 659,043,872 | 469,372,651 |

GREAT AMERICAN INSURANCE COMPANY  
LIABILITIES, SURPLUS AND OTHER FUNDS

|                                                                                                                                                              | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| 1. Losses (current accident year \$....580,041,594).....                                                                                                     | 2,151,253,260                  | 2,017,050,174                  |
| 2. Reinsurance payable on paid losses and loss adjustment expenses.....                                                                                      | 1,289,796                      | 182,764                        |
| 3. Loss adjustment expenses.....                                                                                                                             | 309,950,119                    | 326,800,301                    |
| 4. Commissions payable, contingent commissions and other similar charges.....                                                                                | 37,964,759                     | 48,949,074                     |
| 5. Other expenses (excluding taxes, licenses and fees).....                                                                                                  | 104,452,684                    | 106,928,434                    |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....                                                                                | 10,994,855                     | 18,893,648                     |
| 7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....                                                    | 23,297,210                     | 0                              |
| 7.2 Net deferred tax liability.....                                                                                                                          | 0                              | 0                              |
| 8. Borrowed money \$.....0 and interest thereon \$.....0.....                                                                                                | 0                              | 0                              |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....486,481,471 and including warranty reserves of \$....15,059,533)..... | 851,877,756                    | 743,188,840                    |
| 10. Advance premium.....                                                                                                                                     | 0                              | 0                              |
| 11. Dividends declared and unpaid:                                                                                                                           |                                |                                |
| 11.1 Stockholders.....                                                                                                                                       | 0                              | 0                              |
| 11.2 Policyholders.....                                                                                                                                      | 0                              | 0                              |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....                                                                                      | 44,861,706                     | 42,529,053                     |
| 13. Funds held by company under reinsurance treaties.....                                                                                                    | 511,791,792                    | 222,357,811                    |
| 14. Amounts withheld or retained by company for account of others.....                                                                                       | 138,703,396                    | 29,683,668                     |
| 15. Remittances and items not allocated.....                                                                                                                 | 7,767,500                      | 2,210,780                      |
| 16. Provision for reinsurance.....                                                                                                                           | 21,564,507                     | 31,674,507                     |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....                                                                             | 5,609,712                      | 0                              |
| 18. Drafts outstanding.....                                                                                                                                  | 0                              | 0                              |
| 19. Payable to parent, subsidiaries and affiliates.....                                                                                                      | 9,080,112                      | 6,944,975                      |
| 20. Derivatives.....                                                                                                                                         | 3,700                          | 0                              |
| 21. Payable for securities.....                                                                                                                              | 8,263,044                      | 0                              |
| 22. Payable for securities lending.....                                                                                                                      | 0                              | 0                              |
| 23. Liability for amounts held under uninsured plans.....                                                                                                    | 0                              | 0                              |
| 24. Capital notes \$.....0 and interest thereon \$.....0.....                                                                                                | 0                              | 0                              |
| 25. Aggregate write-ins for liabilities.....                                                                                                                 | (134,420,417)                  | (139,580,035)                  |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....                                                                         | 4,104,305,491                  | 3,457,813,993                  |
| 27. Protected cell liabilities.....                                                                                                                          | 0                              | 0                              |
| 28. Total liabilities (Lines 26 and 27).....                                                                                                                 | 4,104,305,491                  | 3,457,813,993                  |
| 29. Aggregate write-ins for special surplus funds.....                                                                                                       | 158,666,970                    | 167,954,566                    |
| 30. Common capital stock.....                                                                                                                                | 15,440,600                     | 15,440,600                     |
| 31. Preferred capital stock.....                                                                                                                             | 0                              | 0                              |
| 32. Aggregate write-ins for other than special surplus funds.....                                                                                            | 0                              | 0                              |
| 33. Surplus notes.....                                                                                                                                       | 0                              | 0                              |
| 34. Gross paid in and contributed surplus.....                                                                                                               | 301,246,189                    | 297,877,595                    |
| 35. Unassigned funds (surplus).....                                                                                                                          | 887,522,832                    | 995,009,232                    |
| 36. Less treasury stock, at cost:                                                                                                                            |                                |                                |
| 36.1 .....0.000 shares common (value included in Line 30 \$.....0).....                                                                                      | 0                              | 0                              |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....                                                                                   | 0                              | 0                              |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36).....                                                                                          | 1,362,876,591                  | 1,476,281,993                  |
| 38. Totals.....                                                                                                                                              | 5,467,182,082                  | 4,934,095,986                  |

| DETAILS OF WRITE-INS                                                     |               |               |
|--------------------------------------------------------------------------|---------------|---------------|
| 2501. Accounts payable and other liabilities.....                        | 24,246,553    | 28,303,588    |
| 2502. Retroactive reinsurance ceded.....                                 | (158,666,970) | (167,954,566) |
| 2503. Retrospective premium payable.....                                 | 0             | 70,943        |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0             | 0             |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | (134,420,417) | (139,580,035) |
| 2901. Retroactive reinsurance gain.....                                  | 158,666,970   | 167,954,566   |
| 2902. Additional admitted deferred tax assets - SSAP 10R.....            | 0             | 0             |
| 2903. ....                                                               | 0             | 0             |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0             | 0             |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....       | 158,666,970   | 167,954,566   |
| 3201. ....                                                               | 0             | 0             |
| 3202. ....                                                               | 0             | 0             |
| 3203. ....                                                               | 0             | 0             |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | 0             | 0             |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....       | 0             | 0             |

GREAT AMERICAN INSURANCE COMPANY  
STATEMENT OF INCOME

|                                                                                                                                                                | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME                                                                                                                                            |                              |                            |                                      |
| 1. Premiums earned:                                                                                                                                            |                              |                            |                                      |
| 1.1 Direct..... (written \$.....1,599,833,564).....                                                                                                            | 1,348,444,572                | 1,084,576,543              | 1,505,307,485                        |
| 1.2 Assumed..... (written \$.....834,204,757).....                                                                                                             | 859,213,108                  | 920,102,282                | 1,207,248,737                        |
| 1.3 Ceded..... (written \$.....996,899,366).....                                                                                                               | 878,727,984                  | 747,651,116                | 1,044,782,000                        |
| 1.4 Net..... (written \$.....1,437,138,956).....                                                                                                               | 1,328,929,696                | 1,257,027,709              | 1,667,774,222                        |
| DEDUCTIONS:                                                                                                                                                    |                              |                            |                                      |
| 2. Losses incurred (current accident year \$.....846,734,687):                                                                                                 |                              |                            |                                      |
| 2.1 Direct.....                                                                                                                                                | 670,257,100                  | 493,133,332                | 755,886,056                          |
| 2.2 Assumed.....                                                                                                                                               | 425,050,057                  | 137,025,150                | 260,694,291                          |
| 2.3 Ceded.....                                                                                                                                                 | 407,763,372                  | 90,554,625                 | 327,267,267                          |
| 2.4 Net.....                                                                                                                                                   | 687,543,785                  | 539,603,857                | 689,313,080                          |
| 3. Loss adjustment expenses incurred.....                                                                                                                      | 113,895,638                  | 115,971,874                | 174,523,254                          |
| 4. Other underwriting expenses incurred.....                                                                                                                   | 480,329,725                  | 397,296,851                | 522,159,693                          |
| 5. Aggregate write-ins for underwriting deductions.....                                                                                                        | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5).....                                                                                                      | 1,281,769,148                | 1,052,872,582              | 1,385,996,026                        |
| 7. Net income of protected cells.....                                                                                                                          | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....                                                                                            | 47,160,548                   | 204,155,128                | 281,778,196                          |
| INVESTMENT INCOME                                                                                                                                              |                              |                            |                                      |
| 9. Net investment income earned.....                                                                                                                           | 142,788,160                  | 161,023,257                | 210,383,033                          |
| 10. Net realized capital gains (losses) less capital gains tax of \$.....20,371,093.....                                                                       | 23,545,466                   | 126,825,555                | 131,253,002                          |
| 11. Net investment gain (loss) (Lines 9 + 10).....                                                                                                             | 166,333,626                  | 287,848,812                | 341,636,034                          |
| OTHER INCOME                                                                                                                                                   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off<br>(amount recovered \$.....0 amount charged off \$.....1,934,189).....                    | (1,934,189)                  | (1,256,612)                | (2,076,267)                          |
| 13. Finance and service charges not included in premiums.....                                                                                                  | 524,432                      | 553,062                    | 728,763                              |
| 14. Aggregate write-ins for miscellaneous income.....                                                                                                          | (1,747,385)                  | (1,626,922)                | (2,228,999)                          |
| 15. Total other income (Lines 12 through 14).....                                                                                                              | (3,157,142)                  | (2,330,472)                | (3,576,503)                          |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Lines 8 + 11 + 15).....    | 210,337,032                  | 489,673,468                | 619,837,728                          |
| 17. Dividends to policyholders.....                                                                                                                            | 755,671                      | 631,851                    | 677,230                              |
| 18. Net income after dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Line 16 minus Line 17)..... | 209,581,361                  | 489,041,617                | 619,160,498                          |
| 19. Federal and foreign income taxes incurred.....                                                                                                             | 44,003,306                   | 94,992,568                 | 120,102,727                          |
| 20. Net income (Line 18 minus Line 19) (to Line 22).....                                                                                                       | 165,578,055                  | 394,049,049                | 499,057,771                          |
| CAPITAL AND SURPLUS ACCOUNT                                                                                                                                    |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year.....                                                                                              | 1,476,281,993                | 1,433,065,645              | 1,433,065,645                        |
| 22. Net income (from Line 20).....                                                                                                                             | 165,578,055                  | 394,049,049                | 499,057,771                          |
| 23. Net transfers (to) from Protected Cell accounts.....                                                                                                       | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(14,462,264).....                                                      | (42,337,737)                 | 23,238,695                 | 58,494,014                           |
| 25. Change in net unrealized foreign exchange capital gain (loss).....                                                                                         | 230,500                      | (215,900)                  | (317,300)                            |
| 26. Change in net deferred income tax.....                                                                                                                     | 952,435                      | (44,135,187)               | (61,245,419)                         |
| 27. Change in nonadmitted assets.....                                                                                                                          | 3,719,113                    | (5,514,428)                | (2,966,619)                          |
| 28. Change in provision for reinsurance.....                                                                                                                   | 10,110,000                   | 0                          | (7,292,177)                          |
| 29. Change in surplus notes.....                                                                                                                               | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells.....                                                                                               | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles.....                                                                                                 | 5,600,000                    | 0                          | 0                                    |
| 32. Capital changes:                                                                                                                                           |                              |                            |                                      |
| 32.1 Paid in.....                                                                                                                                              | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend).....                                                                                                            | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus.....                                                                                                                               | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:                                                                                                                                       |                              |                            |                                      |
| 33.1 Paid in.....                                                                                                                                              | 3,368,594                    | 2,994,306                  | 3,853,523                            |
| 33.2 Transferred to capital (Stock Dividend).....                                                                                                              | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital.....                                                                                                                             | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office.....                                                                                                              | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders.....                                                                                                                             | (255,000,000)                | (300,000,000)              | (450,000,000)                        |
| 36. Change in treasury stock.....                                                                                                                              | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus.....                                                                                                   | (5,626,362)                  | (938,897)                  | 3,632,555                            |
| 38. Change in surplus as regards policyholders (Lines 22 through 37).....                                                                                      | (113,405,402)                | 69,477,638                 | 43,216,348                           |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....                                                                             | 1,362,876,591                | 1,502,543,283              | 1,476,281,993                        |
| DETAILS OF WRITE-INS                                                                                                                                           |                              |                            |                                      |
| 0501. ....                                                                                                                                                     | 0                            | 0                          | 0                                    |
| 0502. ....                                                                                                                                                     | 0                            | 0                          | 0                                    |
| 0503. ....                                                                                                                                                     | 0                            | 0                          | 0                                    |
| 0598. Summary of remaining write-ins for Line 5 from overflow page.....                                                                                        | 0                            | 0                          | 0                                    |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....                                                                                              | 0                            | 0                          | 0                                    |
| 1401. Company owned life insurance.....                                                                                                                        | 3,506,616                    | 3,609,981                  | 4,801,237                            |
| 1402. Amortization of intangibles.....                                                                                                                         | (4,899,000)                  | (4,879,800)                | (6,506,400)                          |
| 1403. Miscellaneous expense.....                                                                                                                               | (355,002)                    | (357,103)                  | (523,836)                            |
| 1498. Summary of remaining write-ins for Line 14 from overflow page.....                                                                                       | 0                            | 0                          | 0                                    |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....                                                                                             | (1,747,385)                  | (1,626,922)                | (2,228,999)                          |
| 3701. Change in foreign exchange reserve.....                                                                                                                  | (5,626,362)                  | 119,994                    | 4,691,446                            |
| 3702. Change in nonadmitted assets - additional admitted deferred tax assets - SSAP 10R.....                                                                   | 0                            | (1,058,891)                | (1,058,891)                          |
| 3703. ....                                                                                                                                                     | 0                            | 0                          | 0                                    |
| 3798. Summary of remaining write-ins for Line 37 from overflow page.....                                                                                       | 0                            | 0                          | 0                                    |
| 3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....                                                                                             | (5,626,362)                  | (938,897)                  | 3,632,555                            |

GREAT AMERICAN INSURANCE COMPANY  
CASH FLOW

|                                                                                                                     | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| CASH FROM OPERATIONS                                                                                                |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....                                                                       | 1,132,353,446                | 972,206,198                | 1,516,907,042                        |
| 2. Net investment income.....                                                                                       | 146,809,220                  | 167,294,814                | 222,130,039                          |
| 3. Miscellaneous income.....                                                                                        | (1,764,758)                  | (1,060,653)                | (1,871,340)                          |
| 4. Total (Lines 1 through 3).....                                                                                   | 1,277,397,908                | 1,138,440,359              | 1,737,165,741                        |
| 5. Benefit and loss related payments.....                                                                           | 535,714,703                  | 268,251,718                | 486,179,064                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                         | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....                                           | 626,854,336                  | 542,528,370                | 718,885,770                          |
| 8. Dividends paid to policyholders.....                                                                             | 755,671                      | 631,851                    | 677,230                              |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....             | 32,457,384                   | 135,591,808                | 210,549,881                          |
| 10. Total (Lines 5 through 9).....                                                                                  | 1,195,782,095                | 947,003,747                | 1,416,291,944                        |
| 11. Net cash from operations (Line 4 minus Line 10).....                                                            | 81,615,814                   | 191,436,612                | 320,873,797                          |
| CASH FROM INVESTMENTS                                                                                               |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:                                                              |                              |                            |                                      |
| 12.1 Bonds.....                                                                                                     | 647,550,852                  | 811,190,314                | 1,095,072,851                        |
| 12.2 Stocks.....                                                                                                    | 61,824,068                   | 28,114,675                 | 31,570,328                           |
| 12.3 Mortgage loans.....                                                                                            | 81,634,653                   | 16,786,892                 | 33,198,827                           |
| 12.4 Real estate.....                                                                                               | 0                            | 32,323                     | 32,323                               |
| 12.5 Other invested assets.....                                                                                     | 7,324,725                    | 24,681,870                 | 30,246,641                           |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                                | 290,995                      | 540,122                    | 480,227                              |
| 12.7 Miscellaneous proceeds.....                                                                                    | 8,263,044                    | 300,000                    | 1,617,708                            |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....                                                            | 806,888,337                  | 881,646,196                | 1,192,218,903                        |
| 13. Cost of investments acquired (long-term only):                                                                  |                              |                            |                                      |
| 13.1 Bonds.....                                                                                                     | 558,814,900                  | 467,420,815                | 576,908,622                          |
| 13.2 Stocks.....                                                                                                    | 287,263,268                  | 160,087,840                | 192,460,907                          |
| 13.3 Mortgage loans.....                                                                                            | 14,795,249                   | 41,367,480                 | 43,512,701                           |
| 13.4 Real estate.....                                                                                               | 3,006,075                    | 2,777,837                  | 4,640,191                            |
| 13.5 Other invested assets.....                                                                                     | 12,279,672                   | 7,148,884                  | 11,768,219                           |
| 13.6 Miscellaneous applications.....                                                                                | 6,820,679                    | 25,065,445                 | 0                                    |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....                                                           | 882,979,843                  | 703,868,302                | 829,290,640                          |
| 14. Net increase (decrease) in contract loans and premium notes.....                                                | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....                                          | (76,091,506)                 | 177,777,894                | 362,928,263                          |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES                                                                       |                              |                            |                                      |
| 16. Cash provided (applied):                                                                                        |                              |                            |                                      |
| 16.1 Surplus notes, capital notes.....                                                                              | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock.....                                                          | 3,368,594                    | 2,994,306                  | 3,853,523                            |
| 16.3 Borrowed funds.....                                                                                            | 0                            | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                                    | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders.....                                                                                 | 255,000,000                  | 300,000,000                | 450,000,000                          |
| 16.6 Other cash provided (applied).....                                                                             | 209,533,202                  | (52,984,337)               | (254,699,843)                        |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | (42,098,204)                 | (349,990,031)              | (700,846,320)                        |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS                                                 |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....        | (36,573,896)                 | 19,224,475                 | (17,044,260)                         |
| 19. Cash, cash equivalents and short-term investments:                                                              |                              |                            |                                      |
| 19.1 Beginning of year.....                                                                                         | 133,403,618                  | 150,447,878                | 150,447,878                          |
| 19.2 End of period (Line 18 plus Line 19.1).....                                                                    | 96,829,723                   | 169,672,354                | 133,403,618                          |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|         |                                                                        |            |            |            |
|---------|------------------------------------------------------------------------|------------|------------|------------|
| 20.0001 | Exchange of debt securities.....                                       | 19,373,691 | 14,691,159 | 25,895,891 |
| 20.0002 | Securities acquired from dividends/return of capital distribution..... | 15,602,332 | 0          | 0          |
| 20.0003 | Stock option compensation (included in L7, L9, and L16.2).....         | 3,368,594  | 2,994,306  | 3,853,523  |
| 20.0004 | Exchange of equity securities.....                                     | 577,322    | 1,200,000  | 1,200,000  |
| 20.0005 | Exchange of debt to other invested assets securities.....              | 375,000    | 0          | 0          |
| 20.0006 | Securities acquired in paid in kind interest payment.....              | 60,755     | 132,045    | 138,500    |
| 20.0007 | Securities acquired from liquidation distribution.....                 | 55,603     | 0          | 304,368    |
| 20.0008 | Exchange of debt to equity securities.....                             | 0          | 1,793,484  | 1,793,484  |
| 20.0009 | Exchange of other invested assets securities to equity securities..... | 0          | 0          | 15,146     |

1.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of Great American Insurance Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC SAP and the state of Ohio basis, as shown below:

|                                  | 09/30/2011       | 12/31/2010       |
|----------------------------------|------------------|------------------|
| (1) Net Income Ohio Basis        | \$ 165,578,055   | \$ 499,057,771   |
| (2) State Prescribed Practices   | 0                | 0                |
| (3) State Permitted Practices    | 0                | 0                |
| (4) Net Income, NAIC SAP         | \$ 165,578,055   | \$ 499,057,771   |
| (5) Statutory Surplus Ohio Basis | \$ 1,362,876,591 | \$ 1,476,281,993 |
| (6) State Prescribed Practices   | 0                | 0                |
| (7) State Permitted Practices    | 0                | 0                |
| (8) Statutory Surplus, NAIC SAP  | \$ 1,362,876,591 | \$ 1,476,281,993 |

2.) ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Effective July 1, 2011, the Company adopted Statement of Statutory Accounting Principles No. 35-Revised, Guaranty Fund and Other Assessments (“SSAP 35R”). In accordance with SSAP 35R, the Company changed its method of accruing guaranty fund assessments. SSAP 35R requires that assessments be accrued when it is probable an assessment will be imposed or information available prior to the issuance of the statements, an insolvency has actually occurred, and the amount can be reasonably estimated. As a result, the Company recorded a cumulative effect of change in accounting principle in the amount of \$5.6 million directly to policyholders surplus which represents an increase in unassigned funds from the adoption of SSAP 35R.

3.) BUSINESS COMBINATIONS AND GOODWILL - No significant change.

4.) DISCONTINUED OPERATIONS - No significant change.

5.) INVESTMENTS

A – C. No significant change.

D. Loan-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
2. The Company had no loan-backed securities with a recognized other-than-temporary impairment due to either the intent to sell or lack of intent to hold to recovery during 2011.
3. The following table shows each loan-backed security with a credit-related other-than-temporary impairment (“OTTI”) recognized during 2011:

| CUSIP     | Amortized Cost Before OTTI | Present Value of Projected Cash Flows | OTTI Charge Recognized in Income Statement | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date Reported |
|-----------|----------------------------|---------------------------------------|--------------------------------------------|---------------------------|----------------------------|---------------|
| 05948KZF9 | 2,401,997                  | 2,044,521                             | 36,500                                     | 2,365,497                 | 2,328,556                  | 3/31/11       |
| 05953YAH4 | 1,381,808                  | 1,149,235                             | 25,526                                     | 1,356,282                 | 1,228,121                  | 3/31/11       |
| 12641PCK8 | 115,056                    | 28,189                                | 86,867                                     | 28,189                    | 161,269                    | 3/31/11       |
| 12641QAG7 | 230,665                    | 151,075                               | 79,590                                     | 151,075                   | 80,500                     | 3/31/11       |
| 12641QAH5 | 104,122                    | 70,000                                | 34,122                                     | 70,000                    | 70,000                     | 3/31/11       |
| 12641QCS9 | 147,041                    | 139,162                               | 7,879                                      | 139,162                   | 76,619                     | 3/31/11       |
| 12641QEB4 | 405,164                    | 293,564                               | 111,600                                    | 293,564                   | 367,200                    | 3/31/11       |
| 12641QEN8 | 688,733                    | 351,486                               | 337,247                                    | 351,486                   | 144,000                    | 3/31/11       |
| 251510MD2 | 554,083                    | 537,728                               | 16,355                                     | 537,728                   | 515,903                    | 3/31/11       |
| 45254NNT0 | 604,052                    | 590,090                               | 13,962                                     | 590,090                   | 527,794                    | 3/31/11       |
| 45660LPK9 | 560,526                    | 530,122                               | 30,404                                     | 530,122                   | 416,230                    | 3/31/11       |
| 47232DAC6 | 964,628                    | 681,959                               | 282,669                                    | 681,959                   | 298,136                    | 3/31/11       |
| 47232DAD4 | 189,655                    | 54,622                                | 135,033                                    | 54,622                    | 211,389                    | 3/31/11       |
| 47232DAL6 | 52,097                     | 32,144                                | 19,953                                     | 32,144                    | 61,045                     | 3/31/11       |
| 47232DBK7 | 118,417                    | 35,913                                | 82,504                                     | 35,913                    | 115,234                    | 3/31/11       |
| 47232DBL5 | 15,239                     | 6,388                                 | 8,851                                      | 6,388                     | 72,853                     | 3/31/11       |
| 47232DFJ6 | 664,392                    | 643,324                               | 21,068                                     | 643,324                   | 538,317                    | 3/31/11       |
| 47232VBH4 | 492,455                    | 310,022                               | 182,433                                    | 310,022                   | 277,056                    | 3/31/11       |
| 47232VBQ4 | 185,092                    | 139,615                               | 45,477                                     | 139,615                   | 258,577                    | 3/31/11       |
| 47232VEH1 | 60,492                     | 26,422                                | 34,070                                     | 26,422                    | 151,372                    | 3/31/11       |
| 47232VFA5 | 478,539                    | 450,452                               | 28,087                                     | 450,452                   | 258,244                    | 3/31/11       |
| 47232VFB3 | 40,736                     | 20,145                                | 20,591                                     | 20,145                    | 91,841                     | 3/31/11       |
| 61751DAE4 | 3,619,885                  | 3,479,152                             | 140,733                                    | 3,479,152                 | 3,314,967                  | 3/31/11       |
| 65538PAA6 | 766,283                    | 733,033                               | 33,250                                     | 733,033                   | 625,106                    | 3/31/11       |

GREAT AMERICAN INSURANCE COMPANY

| CUSIP     | Amortized<br>Cost<br>Before OTTI | Present Value<br>of Projected<br>Cash Flows | OTTI Charge<br>Recognized in<br>Income<br>Statement | Amortized<br>Cost<br>After OTTI | Fair Value at<br>Time of OTTI | Date<br>Reported |
|-----------|----------------------------------|---------------------------------------------|-----------------------------------------------------|---------------------------------|-------------------------------|------------------|
| 75970JAD8 | 2,644,438                        | 2,513,988                                   | 130,450                                             | 2,513,988                       | 2,254,970                     | 3/31/11          |
| 761118KH0 | 510,779                          | 492,029                                     | 7,066                                               | 503,713                         | 503,713                       | 3/31/11          |
| 761118UQ9 | 1,046,289                        | 1,022,680                                   | 23,609                                              | 1,022,680                       | 907,160                       | 3/31/11          |
| 92925CCC4 | 1,436,458                        | 1,395,291                                   | 41,167                                              | 1,395,291                       | 1,214,825                     | 3/31/11          |
| 94983GAA6 | 3,338,336                        | 3,254,861                                   | 45,079                                              | 3,293,257                       | 3,293,257                     | 3/31/11          |
| 02660LAA8 | 947,424                          | 900,098                                     | 47,326                                              | 900,098                         | 645,861                       | 6/30/11          |
| 05948KZF9 | 2,310,743                        | 2,208,131                                   | 93,406                                              | 2,217,337                       | 2,217,337                     | 6/30/11          |
| 05951UAC5 | 115,502                          | 97,796                                      | 17,706                                              | 97,796                          | 82,557                        | 6/30/11          |
| 05953YAH4 | 1,239,781                        | 1,101,840                                   | 137,941                                             | 1,101,840                       | 1,048,527                     | 6/30/11          |
| 12641PCJ1 | 474,320                          | 234,376                                     | 239,944                                             | 234,376                         | 247,832                       | 6/30/11          |
| 12641QAF9 | 700,000                          | 610,145                                     | 89,855                                              | 610,145                         | 173,250                       | 6/30/11          |
| 12641QCS9 | 138,832                          | 116,091                                     | 22,741                                              | 116,091                         | 78,534                        | 6/30/11          |
| 12641QDH2 | 1,255,977                        | 1,187,379                                   | 68,598                                              | 1,187,379                       | 927,068                       | 6/30/11          |
| 12641QEB4 | 300,081                          | 74,841                                      | 225,240                                             | 74,841                          | 334,050                       | 6/30/11          |
| 12641QEM0 | 793,593                          | 679,698                                     | 113,895                                             | 679,698                         | 225,000                       | 6/30/11          |
| 12641QEN8 | 341,770                          | 126,000                                     | 215,770                                             | 126,000                         | 135,000                       | 6/30/11          |
| 12641QEP3 | 162,155                          | 80,000                                      | 82,155                                              | 80,000                          | 50,000                        | 6/30/11          |
| 12667GC76 | 3,970,713                        | 3,678,640                                   | 270,713                                             | 3,700,000                       | 3,700,000                     | 6/30/11          |
| 12668BYA5 | 608,478                          | 531,517                                     | 24,652                                              | 583,826                         | 583,826                       | 6/30/11          |
| 126694HN1 | 1,384,544                        | 1,338,453                                   | 18,633                                              | 1,365,911                       | 1,365,911                     | 6/30/11          |
| 12669GXN6 | 1,570,733                        | 1,532,864                                   | 37,869                                              | 1,532,864                       | 1,528,583                     | 6/30/11          |
| 17307GVN5 | 3,258,755                        | 3,132,600                                   | 126,155                                             | 3,132,600                       | 2,864,953                     | 6/30/11          |
| 23245GAB7 | 2,616,782                        | 2,343,566                                   | 273,216                                             | 2,343,566                       | 1,887,510                     | 6/30/11          |
| 251510MD2 | 506,793                          | 461,229                                     | 44,573                                              | 462,220                         | 462,220                       | 6/30/11          |
| 45254NNT0 | 566,255                          | 402,765                                     | 22,114                                              | 544,141                         | 544,141                       | 6/30/11          |
| 45660LPK9 | 500,443                          | 385,669                                     | 114,774                                             | 385,669                         | 369,459                       | 6/30/11          |
| 472320AA8 | 3,870,907                        | 3,337,606                                   | 346,217                                             | 3,524,690                       | 3,524,690                     | 6/30/11          |
| 472321AB4 | 251,751                          | 167,888                                     | 83,864                                              | 167,887                         | 110,000                       | 6/30/11          |
| 47232DAB8 | 2,731,087                        | 1,775,548                                   | 955,539                                             | 1,775,548                       | 1,069,149                     | 6/30/11          |
| 47232DAC6 | 689,322                          | 68,277                                      | 621,045                                             | 68,277                          | 298,136                       | 6/30/11          |
| 47232DAD4 | 55,242                           | 20,483                                      | 34,759                                              | 20,483                          | 211,389                       | 6/30/11          |
| 47232DAE2 | 43,213                           | 22,190                                      | 21,023                                              | 22,190                          | 200,491                       | 6/30/11          |
| 47232DAH5 | 72,904                           | 64,809                                      | 8,095                                               | 64,809                          | 45,743                        | 6/30/11          |
| 47232DAJ1 | 72,904                           | 51,033                                      | 21,871                                              | 51,033                          | 33,347                        | 6/30/11          |
| 47232DAK8 | 54,220                           | 36,452                                      | 17,768                                              | 36,452                          | 26,725                        | 6/30/11          |
| 47232DBJ0 | 568,559                          | 539,412                                     | 29,147                                              | 539,412                         | 401,522                       | 6/30/11          |
| 47232DBK7 | 37,572                           | 7,985                                       | 29,587                                              | 7,985                           | 114,021                       | 6/30/11          |
| 47232DCX8 | 521,499                          | 468,491                                     | 53,008                                              | 468,491                         | 600,976                       | 6/30/11          |
| 47232DCY6 | 193,450                          | 92,641                                      | 100,809                                             | 92,641                          | 287,512                       | 6/30/11          |
| 47232DFJ6 | 643,918                          | 636,807                                     | 7,111                                               | 636,807                         | 534,848                       | 6/30/11          |
| 47232VAJ1 | 45,008                           | 29,283                                      | 15,725                                              | 29,283                          | 42,702                        | 6/30/11          |
| 47232VAK8 | 40,405                           | 19,824                                      | 20,581                                              | 19,824                          | 62,143                        | 6/30/11          |
| 47232VBH4 | 315,440                          | 223,620                                     | 91,820                                              | 223,620                         | 274,891                       | 6/30/11          |
| 47232VBQ4 | 138,695                          | 100,632                                     | 38,063                                              | 100,632                         | 270,690                       | 6/30/11          |
| 47232VDT6 | 22,771                           | 5,536                                       | 17,235                                              | 5,536                           | 27,381                        | 6/30/11          |
| 47232VDU3 | 10,357                           | 1,986                                       | 8,371                                               | 1,986                           | 23,292                        | 6/30/11          |
| 47232VDV1 | 10,419                           | 3,881                                       | 6,538                                               | 3,881                           | 54,542                        | 6/30/11          |
| 47232VEA6 | 543,162                          | 503,672                                     | 39,490                                              | 503,672                         | 411,420                       | 6/30/11          |
| 47232VEG3 | 167,903                          | 105,117                                     | 62,786                                              | 105,117                         | 61,056                        | 6/30/11          |
| 47232VFA5 | 449,711                          | 330,125                                     | 119,586                                             | 330,125                         | 246,930                       | 6/30/11          |
| 52520MBS1 | 2,761,567                        | 2,467,563                                   | 50,850                                              | 2,710,717                       | 2,710,717                     | 6/30/11          |
| 61751DAE4 | 3,388,861                        | 3,139,056                                   | 249,805                                             | 3,139,056                       | 2,941,377                     | 6/30/11          |
| 65538PAA6 | 713,027                          | 638,077                                     | 74,950                                              | 638,077                         | 592,505                       | 6/30/11          |
| 75970JAD8 | 2,514,149                        | 2,215,034                                   | 299,115                                             | 2,215,034                       | 2,036,218                     | 6/30/11          |
| 76110WXQ4 | 2,138,476                        | 1,862,140                                   | 170,799                                             | 1,967,677                       | 1,810,275                     | 6/30/11          |
| 761118DV7 | 2,892,800                        | 2,539,592                                   | 46,889                                              | 2,845,911                       | 2,845,911                     | 6/30/11          |
| 761118UQ9 | 995,585                          | 921,955                                     | 73,630                                              | 921,955                         | 794,422                       | 6/30/11          |
| 92925CCC4 | 1,372,942                        | 1,285,426                                   | 87,516                                              | 1,285,426                       | 1,096,278                     | 6/30/11          |
| 93934NAR6 | 492,772                          | 423,279                                     | 16,574                                              | 476,198                         | 476,198                       | 6/30/11          |
| 94983GAA6 | 2,950,851                        | 2,714,595                                   | 75,155                                              | 2,875,696                       | 2,875,696                     | 6/30/11          |
| 12641QAF9 | 607,234                          | 567,630                                     | 39,604                                              | 567,630                         | 175,000                       | 9/30/11          |
| 12641QAG7 | 149,994                          | 140,000                                     | 9,994                                               | 140,000                         | 73,500                        | 9/30/11          |
| 12641QAH5 | 68,869                           | 52,500                                      | 16,369                                              | 52,500                          | 66,500                        | 9/30/11          |
| 12641QAJ1 | 144,289                          | 112,000                                     | 32,289                                              | 112,000                         | 211,750                       | 9/30/11          |
| 12641QCS9 | 115,133                          | 101,172                                     | 13,961                                              | 101,172                         | 87,633                        | 9/30/11          |
| 12641QEM0 | 668,709                          | 596,553                                     | 72,156                                              | 596,553                         | 222,750                       | 9/30/11          |
| 47232DAB8 | 1,785,895                        | 1,308,731                                   | 477,164                                             | 1,308,731                       | 799,556                       | 9/30/11          |
| 47232DAC6 | 68,184                           | 20,483                                      | 47,701                                              | 20,483                          | 222,959                       | 9/30/11          |
| 47232DAD4 | 20,437                           | 13,655                                      | 6,782                                               | 13,655                          | 158,086                       | 9/30/11          |
| 47232DAE2 | 21,969                           | 16,643                                      | 5,326                                               | 16,643                          | 149,936                       | 9/30/11          |
| 47232DBJ0 | 542,542                          | 505,735                                     | 36,807                                              | 505,735                         | 395,671                       | 9/30/11          |
| 47232DCX8 | 465,241                          | 292,968                                     | 172,273                                             | 292,968                         | 452,231                       | 9/30/11          |
| 47232DCY6 | 85,957                           | 46,320                                      | 39,637                                              | 46,320                          | 216,351                       | 9/30/11          |
| 47232DFJ6 | 634,445                          | 609,611                                     | 24,834                                              | 609,611                         | 493,609                       | 9/30/11          |
| 47232DFM9 | 147,444                          | 84,091                                      | 63,353                                              | 84,091                          | 127,570                       | 9/30/11          |
| 47232VAC6 | 113,792                          | 75,399                                      | 38,393                                              | 75,399                          | 70,155                        | 9/30/11          |
| 47232VBG6 | 4,689,919                        | 4,447,574                                   | 242,345                                             | 4,447,574                       | 4,171,050                     | 9/30/11          |
| 47232VBH4 | 226,247                          | 48,441                                      | 177,806                                             | 48,441                          | 184,932                       | 9/30/11          |
| 47232VBJ0 | 13,574                           | 4,037                                       | 9,537                                               | 4,037                           | 38,389                        | 9/30/11          |
| 47232VBQ4 | 99,003                           | 59,674                                      | 39,329                                              | 59,674                          | 188,574                       | 9/30/11          |
| 47232VCK6 | 117,873                          | 91,344                                      | 26,529                                              | 91,344                          | 102,001                       | 9/30/11          |
| 47232VCL4 | 326,905                          | 151,172                                     | 175,733                                             | 151,172                         | 327,864                       | 9/30/11          |
| 47232VDS8 | 132,384                          | 119,812                                     | 12,572                                              | 119,812                         | 47,219                        | 9/30/11          |
| 47232VDT6 | 5,536                            | 1,655                                       | 3,881                                               | 1,655                           | 21,286                        | 9/30/11          |
| 47232VDU3 | 1,988                            | 1,324                                       | 664                                                 | 1,324                           | 18,107                        | 9/30/11          |
| 47232VEA6 | 502,879                          | 450,464                                     | 52,415                                              | 450,464                         | 279,355                       | 9/30/11          |
| 47232VEL2 | 255,353                          | 242,399                                     | 12,954                                              | 242,399                         | 183,548                       | 9/30/11          |
| 47232VEM0 | 255,353                          | 102,141                                     | 153,212                                             | 102,141                         | 153,697                       | 9/30/11          |

| CUSIP     | Amortized Cost Before OTTI | Present Value of Projected Cash Flows | OTTI Charge Recognized in Income Statement | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date Reported |
|-----------|----------------------------|---------------------------------------|--------------------------------------------|---------------------------|----------------------------|---------------|
| 47232VEN8 | 42,310                     | 22,982                                | 19,328                                     | 22,982                    | 106,738                    | 9/30/11       |
| 47232VEP3 | 46,272                     | 20,291                                | 25,981                                     | 20,291                    | 113,302                    | 9/30/11       |
| 47232VGF3 | 380,094                    | 333,447                               | 46,647                                     | 333,447                   | 300,982                    | 9/30/11       |
| 47232VGG1 | 63,577                     | 18,882                                | 44,695                                     | 18,882                    | 160,960                    | 9/30/11       |
| 47232VGR7 | 27,939                     | 11,651                                | 16,288                                     | 11,651                    | 208,379                    | 9/30/11       |
| 525241AL9 | 503,633                    | 399,144                               | 24,084                                     | 479,549                   | 479,549                    | 9/30/11       |
| 863579VW5 | 1,651,802                  | 1,532,495                             | 119,307                                    | 1,532,495                 | 1,491,942                  | 9/30/11       |
| TOTAL     | XXXX                       | XXXX                                  | 10,544,689                                 | XXXX                      | XXXX                       | XXXX          |

4. The following table shows all loan-backed securities with an unrealized loss:

| Less than 12 months |                 | 12 months or more |                 |
|---------------------|-----------------|-------------------|-----------------|
| Fair Value          | Unrealized Loss | Fair Value        | Unrealized Loss |
| \$143,100,446       | \$(4,478,126)   | \$126,578,173     | \$(19,589,331)  |

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at September 30, 2011. The Company has the intent to hold such securities until they recover in value or mature.

E – G. No significant change.

6.) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES - No significant change.

7.) INVESTMENT INCOME - No significant change.

8.) DERIVATIVE INSTRUMENTS - No significant change.

9.) INCOME TAXES - No significant change.

10.) INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

A. No significant change.

B. The Company paid the following dividends to American Financial Group, Inc. (“AFG”):

| Date      | Amount        | Type     |
|-----------|---------------|----------|
| 3/28/2011 | \$ 85,000,000 | Ordinary |
| 6/22/2011 | \$ 85,000,000 | Ordinary |
| 9/20/2011 | \$ 85,000,000 | Ordinary |

C – L. No significant change.

11.) DEBT - No significant change.

12.) RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change.

13.) CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A – C. No significant change.

D. The Company paid the following dividends to AFG:

| Date      | Amount        | Type     |
|-----------|---------------|----------|
| 3/28/2011 | \$ 85,000,000 | Ordinary |
| 6/22/2011 | \$ 85,000,000 | Ordinary |
| 9/20/2011 | \$ 85,000,000 | Ordinary |

E – M. No significant change.

14.) CONTINGENCIES

No significant change.

15.) LEASES - No significant change.

16.) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

No significant change.

17.) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A – B. No significant change.
- C. The Company did not have any wash sale transactions involving securities with a NAIC designation of 3 or below or unrated securities during 2011.

18.) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

No significant change.

19.) DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No significant change.

20.) FAIR VALUE

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table. See item 4 below for a discussion of each of these three levels.

| Description                                       | Level 1        | Level 2        | Level 3       | Total          |
|---------------------------------------------------|----------------|----------------|---------------|----------------|
| Assets:                                           |                |                |               |                |
| Bonds:                                            |                |                |               |                |
| U.S. Government and government agencies           | \$ -           | \$ -           | \$ -          | \$ -           |
| States, municipalities and political subdivisions | -              | 4,142,420      | -             | 4,142,420      |
| Foreign government                                | -              | -              | -             | -              |
| Residential MBS                                   | -              | 20,290,487     | -             | 20,290,487     |
| Commercial MBS                                    | -              | -              | -             | -              |
| All other Bonds                                   | -              | 18,466,078     | 16,750,808    | 35,216,886     |
| Total Bonds                                       | -              | 42,898,985     | 16,750,808    | 59,649,793     |
| Non-affiliated common stock                       | 479,263,510    | 116,853,363    | 5,086,665     | 601,203,538    |
| Non-affiliated preferred stock                    | 28,371,289     | 3,473,130      | 8,611,035     | 40,455,454     |
| Other investments                                 | -              | -              | -             | -              |
| Total assets accounted for at fair value          | \$ 507,634,799 | \$ 163,225,478 | \$ 30,448,508 | \$ 701,308,785 |

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

|                                                   | Balance at<br>12/31/2010 | Transfers<br>into Level 3 | Transfers out of<br>Level 3 to<br>Level 2 | Transfers out of<br>Level 3 to Cost<br>Basis | Total gains<br>(losses) included<br>in Net Income | Total gains<br>(losses)<br>included in<br>Surplus | Purchases,<br>issuances,<br>sales and<br>settlements | Balance at<br>9/30/2011 |
|---------------------------------------------------|--------------------------|---------------------------|-------------------------------------------|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------------------------|-------------------------|
| States, municipalities and political subdivisions | \$ 4,074,818             | \$ -                      | \$(3,795,387)                             | \$ -                                         | \$ (17,705)                                       | \$ -                                              | \$ (261,726)                                         | \$ -                    |
| All other bonds                                   | 32,097,287               | 7,821,000                 | (1,317,670)                               | (20,613,823)                                 | (165,640)                                         | 250,392                                           | (1,320,738)                                          | 16,750,808              |
| Non-affiliated common stock                       | 5,274,000                | -                         | -                                         | -                                            | -                                                 | (734,000)                                         | 546,640                                              | 5,086,640               |
| Non-affiliated preferred stock                    | 4,415,146                | -                         | -                                         | 4,085,000                                    | -                                                 | 110,889                                           | -                                                    | 8,611,035               |
| Total                                             | \$ 45,861,251            | \$ 7,821,000              | \$ (5,113,057)                            | \$(16,528,823)                               | \$ (183,345)                                      | \$ (372,719)                                      | \$ (1,035,824)                                       | \$ 30,448,483           |

3. Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

4. Inputs and Techniques Used in Estimating Fair Value

- Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities and highly liquid government bonds for which quoted market prices in active markets are available.
- Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities and MBS priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.
- Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

The Company's investment managers, American Money Management Corporation (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment managers consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers.

21.) OTHER ITEMS - No significant change.

22.) EVENTS SUBSEQUENT

There have not been any events subsequent to September 30, 2011, which may have a material effect on the financial condition of the Company.

23.) REINSURANCE - No significant change.

24.) RETROSPECTIVELY RATED CONTRACTS - No significant change.

25.) CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

The provision for incurred losses and loss adjustment expenses for claims arising in prior years decreased by \$45 million and \$109 million as of September 30, 2011 and September 30, 2010, respectively (see page Q13).

For 2011, the \$45 million decrease in reserves for prior years is primarily attributed to (i) \$40 million of favorable development relating to multiple peril crop insurance business (ii) \$29 million of favorable development relating to the directors & officers liability business (other liability – claims made) (iii) \$17 million of favorable development relating to the legal professional liability (other liability – claims made) (iv) \$9 million of favorable development relating to the favorable extra contractual obligation settlement, partially offset by (v) \$18 million reserve increase relating to the run-off program business (vi) \$50 million reserve increase relating to the run-off asbestos and environmental reserves (see Note 33).

For 2010, the \$109 million decrease in reserves for prior years is primarily attributed to (i) \$25 million of favorable development relating to auto residual value insurance business (ii) \$25 million of favorable development relating to the directors & officers liability business (other liability – claims made) (iii) \$18 million of favorable development relating to the legal professional liability (other liability – claims made) (iv) \$13 million of favorable development relating to insurance coverages for not-for-profit businesses (v) \$11 million of favorable development relating to the multiple peril crop insurance business (vi) \$7 million of favorable development relating to fidelity and crime business and (vii) \$7 million of favorable development relating to excess casualty business, partially offset by (viii) \$9 million reserve increase relating to the run-off asbestos and environmental reserves.

26.) INTERCOMPANY POOLING ARRANGEMENTS - No significant change.

27.) STRUCTURED SETTLEMENTS - No significant change.

28.) HEALTH CARE RECEIVABLES - No significant change.

29.) PARTICIPATING POLICIES - No significant change.

30.) PREMIUM DEFICIENCY RESERVES - No significant change.

31.) HIGH DEDUCTIBLES - No significant change.

32.) DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES - No significant change.

33.) ASBESTOS/ENVIRONMENTAL RESERVES

In June 2011, the Company completed a comprehensive study of its asbestos and environmental ("A&E") exposures relating to its run-off operations. The Company has undertaken periodic reviews of its A&E reserves with the aid of an international independent actuarial firm and specialty outside counsel. As a result of the study, the Company recorded a 2011 second quarter pre-tax charge of \$49.7 million (net of reinsurance recoverable) to increase its asbestos reserves by \$28.3 million and its environmental reserves by \$21.4 million. At June 30, 2011, the Company's A&E reserves were \$382.2 million, net of reinsurance recoverable. At that date the Company's three year survival ratio was 12.3 times paid losses for the total A&E reserves.

34.) SUBSCRIBER SAVINGS ACCOUNTS - No significant change.

35.) MULTIPLE PERIL CROP INSURANCE - No significant change.

36.) FINANCIAL GUARANTY INSURANCE – The Company does not write financial guaranty insurance.

GREAT AMERICAN INSURANCE COMPANY  
GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ☐ ]

No [ ☒ X ]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ☐ ]

No [ ☐ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ☐ ]

No [ ☒ X ]

2.2

If yes, date of change:

.....

3.

Have there been any substantial changes in the organizational chart since the prior quarter end?  
If yes, complete the Schedule Y-Part 1 - Organizational chart.

Yes [ ☐ ]

No [ ☒ X ]

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ☐ ]

No [ ☒ X ]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

|                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.  
Not applicable

Yes [ ☐ ]

No [ ☒ X ]

N/A [ ☐ ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2006.....

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2006.....

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

2/19/2008.....

6.4

By what department or departments?  
Ohio

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☒ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☒ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ☐ ]

No [ ☒ X ]

7.2

If yes, give full information:  
Not applicable

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ☐ ]

No [ ☒ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.  
Not applicable

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ☐ ]

No [ ☒ X ]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

|                |                        |     |     |     |      |     |
|----------------|------------------------|-----|-----|-----|------|-----|
| 1              | 2                      | 3   | 4   | 5   | 6    | 7   |
| Affiliate Name | Location (City, State) | FRB | OCC | OTS | FDIC | SEC |
|                |                        |     |     |     |      |     |

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ ☒ X ]

No [ ☐ ]

9.11

If the response to 9.1 is No, please explain:  
Not applicable

9.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ]

No [ ☒ X ]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
Not applicable

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ]

No [ ☒ X ]

GREAT AMERICAN INSURANCE COMPANY  
GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES  
GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
Not applicable

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:  
Not applicable

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....19,260,202

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ X ] No [ ]

14.2 If yes, please complete the following:

|                                                                                                    | 1<br>Prior Year-End<br>Book/Adjusted Carrying Value | 2<br>Current Quarter<br>Book/Adjusted Carrying Value |
|----------------------------------------------------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|
| 14.21 Bonds.....                                                                                   | \$ .....9,315,453                                   | \$ .....7,814,000                                    |
| 14.22 Preferred Stock.....                                                                         | \$ .....0                                           | \$ .....0                                            |
| 14.23 Common Stock.....                                                                            | \$ .....444,844,946                                 | \$ .....450,660,408                                  |
| 14.24 Short-Term Investments.....                                                                  | \$ .....0                                           | \$ .....0                                            |
| 14.25 Mortgage Loans on Real Estate.....                                                           | \$ .....33,313,361                                  | \$ .....32,647,253                                   |
| 14.26 All Other.....                                                                               | \$ .....17,398,222                                  | \$ .....16,036,250                                   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)..... | \$ .....504,871,982                                 | \$ .....507,157,911                                  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....                       | \$ .....0                                           | \$ .....0                                            |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ X ] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ X ]

If no, attach a description with this statement.  
The Company has one open foreign currency forward contract to hedge the foreign currency exchange risk associated with a foreign  
denominated investment in an affiliated bond.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)   | 2<br>Custodian Address            |
|-----------------------------|-----------------------------------|
| The Bank of New York Mellon | 1 Wall Street, New York, NY 10286 |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [ X ]

16.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s)                          | 3<br>Address                               |
|--------------------------------------|---------------------------------------|--------------------------------------------|
| Not applicable                       | American Money Management Corporation | 1 East Fourth Street, Cincinnati, OH 45202 |

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ ] No [ X ]

17.2 If no, list exceptions:  
046110ZZ8, Assura Group of NY Limited Ser B, 658256J37, NC ST PREREF PUB A 5.00 03-01-20 C15  
61686ZZZ1, Morgan Joseph Triartisan Ser D, 98883\*ZZ2, NAYLOR PUBLISHING L+ 1025 12-31-12

GREAT AMERICAN INSURANCE COMPANY  
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation.  
Not applicable

Yes [ ] No [X] N/A [ ]

2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation.  
Not applicable

Yes [ ] No [X]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [ ] No [X]

3.2

If yes, give full and complete information thereto:  
Not applicable

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [ ] No [X]

4.2

If yes, complete the following schedule:

| 1                | 2                | 3             | Total Discount     |                 |           |            | Discount Taken During Period |                 |            |             |
|------------------|------------------|---------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                  | Maximum Interest | Disc. Rate    | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>Total | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>Total |
| Line of Business |                  |               |                    |                 |           |            |                              |                 |            |             |
|                  | .....0.0         | .....0.000 %  | .....0             | .....0          | .....0    | .....0     | .....0                       | .....0          | .....0     | .....0      |
| Total.....       | .....XXX...      | .....XXX..... | .....0             | .....0          | .....0    | .....0     | .....0                       | .....0          | .....0     | .....0      |

5.

Operating Percentages:

5.1

A&H loss percent

71.3 %

5.2

A&H cost containment percent

11.7 %

5.3

A&H expense percent excluding cost containment expenses

35.8 %

6.1

Do you act as a custodian for health savings accounts?

Yes [ ] No [X]

6.2

If yes, please provide the amount of custodial funds held as of the reporting date.

0

6.3

Do you act as an administrator for health savings accounts?

Yes [ ] No [X]

6.4

If yes, please provide the amount of funds administered as of the reporting date.

0

GREAT AMERICAN INSURANCE COMPANY  
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>Federal<br>ID<br>Number | 3<br><br>Name of Reinsurer                    | 4<br><br>Domiciliary Jurisdiction | 5<br>Is Insurer<br>Authorized?<br>(YES or NO) |
|------------------------------|------------------------------|-----------------------------------------------|-----------------------------------|-----------------------------------------------|
| U.S. Insurers                |                              |                                               |                                   |                                               |
| 12242.....                   | 46-0510470.....              | New Mexico Property and Casualty Company..... | US.....                           | .....                                         |
| All Other Insurers           |                              |                                               |                                   |                                               |
| 00000.....                   | AA-1464104.....              | Allianz Risk Transfer.....                    | CH.....                           | NO.....                                       |
| 00000.....                   | AA-3190795.....              | American Safety Reinsurance LTD.....          | BM.....                           | YES.....                                      |
| 00000.....                   | AA-0053127.....              | Arendarcmaint Reinsurance LTD.....            | TC.....                           | NO.....                                       |
| 00000.....                   | AA-3190932.....              | Argo Re LTD.....                              | BM.....                           | NO.....                                       |
| 00000.....                   | AA-6900129.....              | Brooklyn LTD.....                             | SC.....                           | NO.....                                       |
| 00000.....                   | AA-0053126.....              | Ignaziogrcmaint Reinsurance LTD.....          | TC.....                           | NO.....                                       |
| 00000.....                   | AA-0053124.....              | Jgiuffre rcmaint Reinsurance LTD.....         | TC.....                           | NO.....                                       |
| 00000.....                   | AA-0053123.....              | Jiaconarcmaint Reinsurance LTD.....           | TC.....                           | NO.....                                       |
| 00000.....                   | AA-1126582.....              | Lloyd's Syndicate Number 582.....             | GB.....                           | YES.....                                      |
| 00000.....                   | AA-1120109.....              | Lloyd's Syndicate Number 1882.....            | GB.....                           | YES.....                                      |
| 00000.....                   | AA-1129210.....              | Lloyd's Syndicate Number 3210.....            | GB.....                           | YES.....                                      |
| 00000.....                   | AA-0053262.....              | Logistics Insurance Company.....              | KY.....                           | NO.....                                       |
| 00000.....                   | AA-0053125.....              | Marilyngiumaint Reinsurance LTD.....          | TC.....                           | NO.....                                       |
| 00000.....                   | AA-0053122.....              | Mtropianotcmaint Reinsurance LTD.....         | TC.....                           | NO.....                                       |
| 00000.....                   | AA-3190913.....              | Omega Specialty Insurance Company LTD.....    | BM.....                           | NO.....                                       |
| 00000.....                   | AA-1780078.....              | Partner Reinsurance Europe LTD.....           | IE.....                           | YES.....                                      |
| 00000.....                   | AA-0052910.....              | Tallgrass Reinsurance Company LTD.....        | TC.....                           | NO.....                                       |
| 00000.....                   | AA-3190580.....              | Universal Re-Insurance Company LTD.....       | BM.....                           | NO.....                                       |
| 00000.....                   | AA-3770355.....              | Victus Insurance Company, LTD.....            | KY.....                           | NO.....                                       |

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

|              |                                 | 1             | Direct Premiums Written |                    | Direct Losses Paid (Deducting Salvage) |                    | Direct Losses Unpaid |                    |
|--------------|---------------------------------|---------------|-------------------------|--------------------|----------------------------------------|--------------------|----------------------|--------------------|
|              |                                 |               | 2                       | 3                  | 4                                      | 5                  | 6                    | 7                  |
| States, Etc. |                                 | Active Status | Current Year to Date    | Prior Year to Date | Current Year to Date                   | Prior Year to Date | Current Year to Date | Prior Year to Date |
| 1.           | Alabama.....AL                  | L.....        | 15,423,362              | 14,664,183         | 7,165,141                              | 3,160,517          | 24,631,874           | 22,937,762         |
| 2.           | Alaska.....AK                   | L.....        | 766,612                 | 692,144            | 51,476                                 | 31,610             | 919,006              | 1,026,514          |
| 3.           | Arizona.....AZ                  | L.....        | 9,468,957               | 8,362,071          | 2,222,096                              | 4,069,595          | 20,591,827           | 26,763,123         |
| 4.           | Arkansas.....AR                 | L.....        | 20,907,032              | 16,170,263         | 19,458,311                             | 2,556,788          | 29,696,945           | 10,913,605         |
| 5.           | California.....CA               | L.....        | 76,527,455              | 74,529,786         | 36,327,735                             | 21,491,494         | 146,076,244          | 168,157,950        |
| 6.           | Colorado.....CO                 | L.....        | 23,201,540              | 18,807,263         | 11,519,809                             | 3,870,727          | 21,611,563           | 18,160,133         |
| 7.           | Connecticut.....CT              | L.....        | 6,055,137               | 7,266,723          | 1,024,535                              | 3,506,304          | 14,141,579           | 13,054,541         |
| 8.           | Delaware.....DE                 | L.....        | 22,116,404              | 20,565,704         | 8,739,751                              | 194,452            | 34,599,067           | 30,537,006         |
| 9.           | District of Columbia.....DC     | L.....        | 3,930,044               | 4,331,100          | 881,341                                | 1,016,922          | 7,097,777            | 8,330,924          |
| 10.          | Florida.....FL                  | L.....        | 43,812,942              | 36,716,707         | 27,018,206                             | 15,746,002         | 74,608,632           | 80,127,461         |
| 11.          | Georgia.....GA                  | L.....        | 32,376,579              | 24,645,625         | 14,049,464                             | 3,094,410          | 34,952,864           | 32,630,446         |
| 12.          | Hawaii.....HI                   | L.....        | 4,321,809               | 4,309,848          | 1,794,023                              | 1,856,858          | 10,734,440           | 8,859,008          |
| 13.          | Idaho.....ID                    | L.....        | 4,603,941               | 4,385,523          | 1,039,178                              | 610,557            | 3,838,410            | 4,116,575          |
| 14.          | Illinois.....IL                 | L.....        | 209,409,880             | 136,442,935        | 54,527,315                             | 17,575,172         | 95,540,381           | 79,184,722         |
| 15.          | Indiana.....IN                  | L.....        | 81,606,110              | 54,615,090         | 16,588,402                             | 7,251,441          | 30,256,199           | 19,181,767         |
| 16.          | Iowa.....IA                     | L.....        | 121,710,608             | 72,835,975         | 26,365,484                             | 7,000,134          | 37,982,466           | 20,650,139         |
| 17.          | Kansas.....KS                   | L.....        | 98,951,440              | 73,262,197         | 44,494,357                             | 13,421,123         | 48,584,224           | 12,603,418         |
| 18.          | Kentucky.....KY                 | L.....        | 15,744,943              | 14,137,498         | 11,479,165                             | 7,037,426          | 18,846,476           | 17,487,818         |
| 19.          | Louisiana.....LA                | L.....        | 7,906,432               | 4,216,454          | 1,841,458                              | 1,553,128          | 11,004,032           | 7,425,703          |
| 20.          | Maine.....ME                    | L.....        | 1,144,967               | 1,077,827          | 65,779                                 | 247,578            | 1,353,638            | 1,413,729          |
| 21.          | Maryland.....MD                 | L.....        | 12,722,802              | 11,561,857         | 2,561,447                              | 3,734,831          | 26,060,085           | 29,345,290         |
| 22.          | Massachusetts.....MA            | L.....        | 11,764,193              | 11,473,251         | 5,611,362                              | 3,889,687          | 25,126,979           | 27,544,332         |
| 23.          | Michigan.....MI                 | L.....        | 36,722,976              | 29,465,989         | 17,816,579                             | 18,788,074         | 157,584,940          | 160,932,875        |
| 24.          | Minnesota.....MN                | L.....        | 49,651,525              | 34,080,549         | 10,757,174                             | 2,524,462          | 31,422,727           | 32,336,264         |
| 25.          | Mississippi.....MS              | L.....        | 6,549,216               | 5,024,695          | 1,520,654                              | 3,908,524          | 9,259,764            | 8,211,764          |
| 26.          | Missouri.....MO                 | L.....        | 75,985,426              | 49,426,311         | 30,964,107                             | 10,797,118         | 63,867,792           | 28,178,374         |
| 27.          | Montana.....MT                  | L.....        | 3,833,670               | 3,234,844          | 417,354                                | 414,012            | 3,191,289            | 2,201,490          |
| 28.          | Nebraska.....NE                 | L.....        | 68,553,739              | 42,753,582         | 7,824,969                              | 3,215,494          | 16,643,713           | 9,370,424          |
| 29.          | Nevada.....NV                   | L.....        | 6,267,996               | 6,896,253          | 977,102                                | 4,865,498          | 17,149,150           | 15,773,182         |
| 30.          | New Hampshire.....NH            | L.....        | 811,166                 | 876,225            | 117,143                                | 836,853            | 5,027,268            | 6,015,250          |
| 31.          | New Jersey.....NJ               | L.....        | 16,264,807              | 17,160,908         | 5,505,082                              | 8,984,462          | 40,795,256           | 38,599,795         |
| 32.          | New Mexico.....NM               | L.....        | 2,950,892               | 3,040,964          | 1,058,242                              | 3,880,613          | 2,909,167            | 3,107,739          |
| 33.          | New York.....NY                 | L.....        | 35,487,481              | 35,414,824         | 8,540,454                              | 7,733,759          | 62,544,311           | 73,732,886         |
| 34.          | North Carolina.....NC           | L.....        | 22,979,539              | 19,757,889         | 10,801,635                             | 3,341,373          | 38,894,066           | 32,510,035         |
| 35.          | North Dakota.....ND             | L.....        | 75,695,180              | 46,862,727         | 28,228,054                             | 10,165,605         | 58,281,542           | 12,143,042         |
| 36.          | Ohio.....OH                     | L.....        | 32,647,228              | 27,341,289         | 7,666,845                              | 8,179,301          | 31,108,067           | 31,866,426         |
| 37.          | Oklahoma.....OK                 | L.....        | 12,458,222              | 10,449,280         | 11,571,632                             | 3,489,308          | 13,259,616           | 9,026,260          |
| 38.          | Oregon.....OR                   | L.....        | 7,320,219               | 6,676,282          | 2,523,410                              | 2,003,802          | 11,683,288           | 15,150,159         |
| 39.          | Pennsylvania.....PA             | L.....        | 22,255,592              | 19,694,599         | 2,061,984                              | 17,818,691         | 39,924,877           | 36,811,832         |
| 40.          | Rhode Island.....RI             | L.....        | 1,684,807               | 1,480,122          | 477,692                                | 134,626            | 2,835,066            | 2,404,346          |
| 41.          | South Carolina.....SC           | L.....        | 10,281,274              | 8,641,501          | 2,928,647                              | 2,209,212          | 14,534,848           | 13,840,462         |
| 42.          | South Dakota.....SD             | L.....        | 94,562,038              | 59,755,614         | 26,039,625                             | 15,305,529         | 43,535,547           | 36,962,683         |
| 43.          | Tennessee.....TN                | L.....        | 8,093,809               | 7,035,533          | 6,187,114                              | 4,154,408          | 16,705,257           | 19,969,905         |
| 44.          | Texas.....TX                    | L.....        | 55,460,033              | 43,721,455         | 13,482,977                             | 20,514,916         | 86,289,752           | 86,789,702         |
| 45.          | Utah.....UT                     | L.....        | 6,156,587               | 5,494,851          | 1,733,835                              | 3,688,579          | 7,358,747            | 7,756,349          |
| 46.          | Vermont.....VT                  | L.....        | 294,129                 | 320,484            | 315,008                                | 11,359             | 1,247,629            | 1,596,022          |
| 47.          | Virginia.....VA                 | L.....        | 9,121,885               | 10,426,443         | 3,889,309                              | 1,678,215          | 29,112,718           | 36,793,775         |
| 48.          | Washington.....WA               | L.....        | 16,678,600              | 16,084,061         | 4,421,724                              | 2,242,874          | 22,757,015           | 21,815,068         |
| 49.          | West Virginia.....WV            | L.....        | 1,919,773               | 2,045,087          | 991,104                                | 625,628            | 2,472,544            | 2,716,299          |
| 50.          | Wisconsin.....WI                | L.....        | 47,952,176              | 33,143,227         | 5,878,469                              | 4,427,577          | 27,035,504           | 26,865,748         |
| 51.          | Wyoming.....WY                  | L.....        | 2,783,276               | 2,219,675          | 411,559                                | 783,950            | 971,639              | 929,765            |
| 52.          | American Samoa.....AS           | N.....        | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 53.          | Guam.....GU                     | N.....        | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 54.          | Puerto Rico.....PR              | L.....        | 312,685                 | 184,971            | 123,262                                | 10,872             | 682,600              | 622,353            |
| 55.          | US Virgin Islands.....VI        | N.....        | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 56.          | Northern Mariana Islands.....MP | N.....        | 0                       | 0                  | 0                                      | 0                  | 0                    | 0                  |
| 57.          | Canada.....CN                   | L.....        | 41,710,755              | 42,098,321         | 32,092,943                             | 27,464,060         | 48,783,932           | 72,460,213         |
| 58.          | Aggregate Other Alien.....OT    | XXX.....      | 1,913,676               | 1,066,699          | 88,500                                 | 14,132,888         | 1,127,462            | 947,848            |
| 59.          | Totals.....                     | (a).....52    | 1,599,833,564           | 1,206,945,280      | 542,240,022                            | 331,248,394        | 1,627,251,804        | 1,488,890,299      |

DETAILS OF WRITE-INS

|       |                                                                    |          |           |           |        |            |           |         |
|-------|--------------------------------------------------------------------|----------|-----------|-----------|--------|------------|-----------|---------|
| 5801. | Europe.....                                                        | XXX..... | 1,913,676 | 1,066,699 | 88,500 | 14,132,888 | 1,127,462 | 947,848 |
| 5802. | .....                                                              | XXX..... | 0         | 0         | 0      | 0          | 0         | 0       |
| 5803. | .....                                                              | XXX..... | 0         | 0         | 0      | 0          | 0         | 0       |
| 5898. | Summary of remaining write-ins for Line 58 from overflow page..... | XXX..... | 0         | 0         | 0      | 0          | 0         | 0       |
| 5899. | Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....     | XXX..... | 1,913,676 | 1,066,699 | 88,500 | 14,132,888 | 1,127,462 | 947,848 |

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



NONE

GREAT AMERICAN INSURANCE COMPANY  
PART 1 - LOSS EXPERIENCE

| Lines of Business                                                     | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|-----------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------------------------------|
|                                                                       | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss Percentage |                                                      |
| 1. Fire.....                                                          | 351,640                        | 2,001,722                      | 569.3                          | 14.5                                                 |
| 2. Allied lines.....                                                  | 745,163,923                    | 452,596,177                    | 60.7                           | 44.2                                                 |
| 3. Farmowners multiple peril.....                                     | 16,030,963                     | 11,610,742                     | 72.4                           | 90.2                                                 |
| 4. Homeowners multiple peril.....                                     | 39,357                         | 350,266                        | 890.0                          | 0.0                                                  |
| 5. Commercial multiple peril.....                                     | 34,041,166                     | 18,894,485                     | 55.5                           | 40.5                                                 |
| 6. Mortgage guaranty.....                                             | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 8. Ocean marine.....                                                  | 3,579,375                      | 1,567,726                      | 43.8                           | 111.7                                                |
| 9. Inland marine.....                                                 | 29,589,764                     | 16,529,595                     | 55.9                           | 31.3                                                 |
| 10. Financial guaranty.....                                           | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 11.1. Medical professional liability - occurrence.....                | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 11.2. Medical professional liability - claims-made.....               | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 12. Earthquake.....                                                   | 103,187                        | 3,106                          | 3.0                            | (15.4)                                               |
| 13. Group accident and health.....                                    | 28,320,628                     | 16,718,327                     | 59.0                           | 38.2                                                 |
| 14. Credit accident and health.....                                   | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 15. Other accident and health.....                                    | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 16. Workers' compensation.....                                        | 477,649                        | (7,469,108)                    | (1,563.7)                      | (865.4)                                              |
| 17.1. Other liability-occurrence.....                                 | 107,041,202                    | 53,215,151                     | 49.7                           | 97.6                                                 |
| 17.2. Other liability-claims made.....                                | 129,996,970                    | 12,138,014                     | 9.3                            | 27.3                                                 |
| 17.3. Excess workers' compensation.....                               | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 18.1. Products liability-occurrence.....                              | 33,374                         | 1,695,283                      | 5,079.7                        | 182.9                                                |
| 18.2. Products liability-claims made.....                             | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 19.1, 19.2. Private passenger auto liability.....                     | 1,010                          | (87,574)                       | (8,670.7)                      | 190,102.0                                            |
| 19.3, 19.4. Commercial auto liability.....                            | 7,960,736                      | 3,653,052                      | 45.9                           | 37.7                                                 |
| 21. Auto physical damage.....                                         | 2,206,501                      | (2,431,867)                    | (110.2)                        | 48.3                                                 |
| 22. Aircraft (all perils).....                                        | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 23. Fidelity.....                                                     | 59,065,318                     | 26,434,332                     | 44.8                           | 29.5                                                 |
| 24. Surety.....                                                       | 68,507,240                     | 18,253,918                     | 26.6                           | 24.6                                                 |
| 26. Burglary and theft.....                                           | 427,638                        | (26,229)                       | (6.1)                          | 6.4                                                  |
| 27. Boiler and machinery.....                                         | 1,469,232                      | 813,897                        | 55.4                           | 38.9                                                 |
| 28. Credit.....                                                       | 72,392,204                     | 15,696,243                     | 21.7                           | 66.9                                                 |
| 29. International.....                                                | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 30. Warranty.....                                                     | 8,410,073                      | 3,692,618                      | 43.9                           | 35.4                                                 |
| 31. Reinsurance-nonproportional assumed property.....                 | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 32. Reinsurance-nonproportional assumed liability.....                | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 33. Reinsurance-nonproportional assumed financial lines.....          | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 34. Aggregate write-ins for other lines of business.....              | 33,235,424                     | 24,407,226                     | 73.4                           | 32.9                                                 |
| 35. Totals.....                                                       | 1,348,444,572                  | 670,257,100                    | 49.7                           | 45.5                                                 |
| DETAILS OF WRITE-INS                                                  |                                |                                |                                |                                                      |
| 3401. Collateral protection.....                                      | 33,235,424                     | 24,407,226                     | 73.4                           | 32.9                                                 |
| 3402. ....                                                            | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 3403. ....                                                            | 0                              | 0                              | 0.0                            | 0.0                                                  |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0                              | 0                              | 0.0                            | XXX                                                  |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 33,235,424                     | 24,407,226                     | 73.4                           | 32.9                                                 |

PART 2 - DIRECT PREMIUMS WRITTEN

| Lines of Business                                                     | 1<br>Current<br>Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|-----------------------------------------------------------------------|-------------------------|------------------------------|---------------------------------|
|                                                                       |                         |                              |                                 |
| 1. Fire.....                                                          | 189,593                 | 466,499                      | 401,023                         |
| 2. Allied lines.....                                                  | 824,594,197             | 1,030,890,529                | 660,120,904                     |
| 3. Farmowners multiple peril.....                                     | 5,695,410               | 15,929,359                   | 15,807,453                      |
| 4. Homeowners multiple peril.....                                     | 13,243                  | 39,357                       | 0                               |
| 5. Commercial multiple peril.....                                     | 12,624,002              | 33,512,829                   | 36,049,437                      |
| 6. Mortgage guaranty.....                                             | 0                       | 0                            | 0                               |
| 8. Ocean marine.....                                                  | 1,451,588               | 3,872,831                    | 3,952,474                       |
| 9. Inland marine.....                                                 | 10,551,423              | 30,368,666                   | 30,051,606                      |
| 10. Financial guaranty.....                                           | 0                       | 0                            | 0                               |
| 11.1. Medical professional liability - occurrence.....                | 0                       | 0                            | 0                               |
| 11.2. Medical professional liability - claims made.....               | 0                       | 0                            | 0                               |
| 12. Earthquake.....                                                   | 32,421                  | 116,835                      | 110,769                         |
| 13. Group accident and health.....                                    | 10,785,976              | 29,776,277                   | 15,027,934                      |
| 14. Credit accident and health.....                                   | 0                       | 0                            | 0                               |
| 15. Other accident and health.....                                    | 0                       | 0                            | 0                               |
| 16. Workers' compensation.....                                        | 375,948                 | 590,641                      | 515,587                         |
| 17.1. Other liability-occurrence.....                                 | 31,748,325              | 102,737,335                  | 106,397,295                     |
| 17.2. Other liability-claims made.....                                | 45,764,514              | 131,384,284                  | 126,789,304                     |
| 17.3. Excess workers' compensation.....                               | 0                       | 0                            | 0                               |
| 18.1. Products liability-occurrence.....                              | 19,233                  | 20,670                       | 109,480                         |
| 18.2. Products liability-claims made.....                             | 0                       | 0                            | 0                               |
| 19.1 19.2. Private passenger auto liability.....                      | 0                       | 1,010                        | (629)                           |
| 19.3 19.4. Commercial auto liability.....                             | 3,403,196               | 9,129,467                    | 8,310,293                       |
| 21. Auto physical damage.....                                         | 582,758                 | (6,634,071)                  | 8,396,965                       |
| 22. Aircraft (all perils).....                                        | 0                       | 0                            | 0                               |
| 23. Fidelity.....                                                     | 25,365,069              | 59,726,811                   | 58,492,406                      |
| 24. Surety.....                                                       | 24,195,858              | 66,719,368                   | 69,268,342                      |
| 26. Burglary and theft.....                                           | 174,330                 | 403,700                      | 437,844                         |
| 27. Boiler and machinery.....                                         | 570,877                 | 1,490,767                    | 1,516,492                       |
| 28. Credit.....                                                       | 23,449,019              | 85,136,225                   | 26,454,189                      |
| 29. International.....                                                | 0                       | 0                            | 0                               |
| 30. Warranty.....                                                     | 2,552,085               | 8,910,764                    | 8,600,907                       |
| 31. Reinsurance-nonproportional assumed property.....                 | XXX                     | XXX                          | XXX                             |
| 32. Reinsurance-nonproportional assumed liability.....                | XXX                     | XXX                          | XXX                             |
| 33. Reinsurance-nonproportional assumed financial lines.....          | XXX                     | XXX                          | XXX                             |
| 34. Aggregate write-ins for other lines of business.....              | (7,477)                 | (4,756,588)                  | 30,135,204                      |
| 35. Totals.....                                                       | 1,024,131,589           | 1,599,833,564                | 1,206,945,280                   |
| DETAILS OF WRITE-INS                                                  |                         |                              |                                 |
| 3401. Collateral protection.....                                      | (7,477)                 | (4,756,588)                  | 30,135,204                      |
| 3402. ....                                                            | 0                       | 0                            | 0                               |
| 3403. ....                                                            | 0                       | 0                            | 0                               |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0                       | 0                            | 0                               |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | (7,477)                 | (4,756,588)                  | 30,135,204                      |



GREAT AMERICAN INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|                                                                                                                       | Response       |
|-----------------------------------------------------------------------------------------------------------------------|----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?          | <div>NO</div>  |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?          | <div>NO</div>  |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | <div>NO</div>  |
| 4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?     | <div>YES</div> |

Explanation:

1.
2.
3.
4.

Bar Code:



GREAT AMERICAN INSURANCE COMPANY

Overflow Page for Write-Ins

Additional Write-ins for Assets:

|                                                            | Current Statement Date |                                |                                                  | 4<br><br>December 31,<br>Prior Year Net<br>Admitted Assets |
|------------------------------------------------------------|------------------------|--------------------------------|--------------------------------------------------|------------------------------------------------------------|
|                                                            | 1<br><br>Assets        | 2<br><br>Nonadmitted<br>Assets | 3<br><br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |                                                            |
| 2504. Equities and deposits in pools and associations..... | .....8,758,376         | .....0                         | .....8,758,376                                   | .....11,454,397                                            |
| 2505. Other assets and receivables.....                    | .....5,800,931         | .....5,239,104                 | .....561,827                                     | .....1,828,733                                             |
| 2506. Intangibles.....                                     | .....21,735,500        | .....21,735,500                | .....0                                           | .....0                                                     |
| 2597. Summary of remaining write-ins for Line 25.....      | .....36,294,806        | .....26,974,604                | .....9,320,202                                   | .....13,283,130                                            |

GREAT AMERICAN INSURANCE COMPANY  
SCHEDULE A - VERIFICATION

Real Estate

|                                                                                       | 1            | 2                               |
|---------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                       | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year.....                       | 50,362,551   | 52,871,105                      |
| 2. Cost of acquired:                                                                  |              |                                 |
| 2.1 Actual cost at time of acquisition.....                                           | 0            | 1,334,182                       |
| 2.2 Additional investment made after acquisition.....                                 | 3,006,075    | 3,306,008                       |
| 3. Current year change in encumbrances.....                                           | 0            | 0                               |
| 4. Total gain (loss) on disposals.....                                                | 0            | (13,880)                        |
| 5. Deduct amounts received on disposals.....                                          | 0            | 32,323                          |
| 6. Total foreign exchange change in book/adjusted carrying value.....                 | 0            | 0                               |
| 7. Deduct current year's other than temporary impairment recognized.....              | 0            | 4,200,000                       |
| 8. Deduct current year's depreciation.....                                            | 2,402,927    | 2,902,543                       |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | 50,965,699   | 50,362,551                      |
| 10. Deduct total nonadmitted amounts.....                                             | 0            | 0                               |
| 11. Statement value at end of current period (Line 9 minus Line 10).....              | 50,965,699   | 50,362,551                      |

SCHEDULE B - VERIFICATION

Mortgage Loans

|                                                                                                                          | 1            | 2                               |
|--------------------------------------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                                                          | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....                             | 162,777,782  | 151,925,057                     |
| 2. Cost of acquired:                                                                                                     |              |                                 |
| 2.1 Actual cost at time of acquisition.....                                                                              | 14,762,500   | 42,691,000                      |
| 2.2 Additional investment made after acquisition.....                                                                    | 32,749       | 817,235                         |
| 3. Capitalized deferred interest and other.....                                                                          | 0            | 4,467                           |
| 4. Accrual of discount.....                                                                                              | 960,132      | 1,718,957                       |
| 5. Unrealized valuation increase (decrease).....                                                                         | 0            | 0                               |
| 6. Total gain (loss) on disposals.....                                                                                   | 0            | (27,095)                        |
| 7. Deduct amounts received on disposals.....                                                                             | 81,634,653   | 33,198,827                      |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees.....                                  | 0            | 0                               |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....                       | 0            | 0                               |
| 10. Deduct current year's other than temporary impairment recognized.....                                                | 0            | 1,153,011                       |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 96,898,509   | 162,777,782                     |
| 12. Total valuation allowance.....                                                                                       | 0            | 0                               |
| 13. Subtotal (Line 11 plus Line 12).....                                                                                 | 96,898,509   | 162,777,782                     |
| 14. Deduct total nonadmitted amounts.....                                                                                | 0            | 0                               |
| 15. Statement value at end of current period (Line 13 minus Line 14).....                                                | 96,898,509   | 162,777,782                     |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

|                                                                                             | 1            | 2                               |
|---------------------------------------------------------------------------------------------|--------------|---------------------------------|
|                                                                                             | Year to Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year.....                             | 42,632,205   | 57,939,559                      |
| 2. Cost of acquired:                                                                        |              |                                 |
| 2.1 Actual cost at time of acquisition.....                                                 | 8,200,483    | 6,921,002                       |
| 2.2 Additional investment made after acquisition.....                                       | 4,079,188    | 4,847,217                       |
| 3. Capitalized deferred interest and other.....                                             | 0            | 0                               |
| 4. Accrual of discount.....                                                                 | 2,366,018    | 370,817                         |
| 5. Unrealized valuation increase (decrease).....                                            | (1,939,589)  | 2,489,471                       |
| 6. Total gain (loss) on disposals.....                                                      | (258,748)    | 790,024                         |
| 7. Deduct amounts received on disposals.....                                                | 7,324,725    | 30,246,641                      |
| 8. Deduct amortization of premium and depreciation.....                                     | 0            | 0                               |
| 9. Total foreign exchange change in book/adjusted carrying value.....                       | 0            | 0                               |
| 10. Deduct current year's other than temporary impairment recognized.....                   | 108,421      | 479,245                         |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 47,646,412   | 42,632,205                      |
| 12. Deduct total nonadmitted amounts.....                                                   | 0            | 0                               |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                   | 47,646,412   | 42,632,205                      |

SCHEDULE D - VERIFICATION

Bonds and Stocks

|                                                                                          | 1             | 2                               |
|------------------------------------------------------------------------------------------|---------------|---------------------------------|
|                                                                                          | Year to Date  | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....      | 3,595,583,638 | 3,707,640,331                   |
| 2. Cost of bonds and stocks acquired.....                                                | 846,078,168   | 769,369,529                     |
| 3. Accrual of discount.....                                                              | 8,846,004     | 13,453,976                      |
| 4. Unrealized valuation increase (decrease).....                                         | (54,860,409)  | 82,739,934                      |
| 5. Total gain (loss) on disposals.....                                                   | 58,976,591    | 193,691,909                     |
| 6. Deduct consideration for bonds and stocks disposed of.....                            | 709,374,917   | 1,126,643,179                   |
| 7. Deduct amortization of premium.....                                                   | 12,780,172    | 20,557,795                      |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 78,500        | (228,500)                       |
| 9. Deduct current year's other than temporary impairment recognized.....                 | 14,982,858    | 23,882,567                      |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 3,717,564,545 | 3,595,583,638                   |
| 11. Deduct total nonadmitted amounts.....                                                | 0             | 0                               |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 3,717,564,545 | 3,595,583,638                   |

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

QSI02

|                                          | 1                                                               | 2                                         | 3                                         | 4                                                 | 5                                                       | 6                                                        | 7                                                       | 8                                                         |
|------------------------------------------|-----------------------------------------------------------------|-------------------------------------------|-------------------------------------------|---------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
|                                          | Book/Adjusted Carrying<br>Value Beginning<br>of Current Quarter | Acquisitions<br>During<br>Current Quarter | Dispositions<br>During<br>Current Quarter | Non-Trading Activity<br>During<br>Current Quarter | Book/Adjusted Carrying<br>Value End of<br>First Quarter | Book/Adjusted Carrying<br>Value End of<br>Second Quarter | Book/Adjusted Carrying<br>Value End of<br>Third Quarter | Book/Adjusted Carrying<br>Value December 31<br>Prior Year |
| BONDS                                    |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 1. Class 1 (a).....                      | 2,508,672,127                                                   | 483,483,542                               | 570,335,306                               | 4,099,842                                         | 2,570,116,951                                           | 2,508,672,127                                            | 2,425,920,205                                           | 2,343,305,971                                             |
| 2. Class 2 (a).....                      | 254,938,595                                                     | 1,996,180                                 | 22,483,750                                | (14,095,304)                                      | 301,837,973                                             | 254,938,595                                              | 220,355,721                                             | 282,407,091                                               |
| 3. Class 3 (a).....                      | 13,450,093                                                      | 3,503,360                                 | 595,038                                   | 1,209,972                                         | 23,196,991                                              | 13,450,093                                               | 17,568,387                                              | 32,691,499                                                |
| 4. Class 4 (a).....                      | 29,832,023                                                      | 840,345                                   | 1,144,712                                 | (8,077,695)                                       | 29,023,101                                              | 29,832,023                                               | 21,449,961                                              | 29,941,356                                                |
| 5. Class 5 (a).....                      | 17,601,810                                                      | 0                                         | 1,362,541                                 | 8,180,891                                         | 23,360,180                                              | 17,601,810                                               | 24,420,160                                              | 23,049,121                                                |
| 6. Class 6 (a).....                      | 6,945,208                                                       | 0                                         | 785,969                                   | 73,383                                            | 7,251,319                                               | 6,945,208                                                | 6,232,622                                               | 14,524,663                                                |
| 7. Total Bonds.....                      | 2,831,439,856                                                   | 489,823,427                               | 596,707,316                               | (8,608,911)                                       | 2,954,786,515                                           | 2,831,439,856                                            | 2,715,947,056                                           | 2,725,919,701                                             |
| PREFERRED STOCK                          |                                                                 |                                           |                                           |                                                   |                                                         |                                                          |                                                         |                                                           |
| 8. Class 1.....                          | 27,686,134                                                      | 2,175,000                                 | 3,000,000                                 | 169,973                                           | 17,096,545                                              | 27,686,134                                               | 27,031,107                                              | 8,545,950                                                 |
| 9. Class 2.....                          | 19,839,170                                                      | 8,000,000                                 | 0                                         | 2,995,283                                         | 19,686,369                                              | 19,839,170                                               | 30,834,453                                              | 14,505,000                                                |
| 10. Class 3.....                         | 2,500,000                                                       | 0                                         | 0                                         | 0                                                 | 2,500,000                                               | 2,500,000                                                | 2,500,000                                               | 2,500,000                                                 |
| 11. Class 4.....                         | 3,353,630                                                       | 0                                         | 0                                         | 0                                                 | 3,353,630                                               | 3,353,630                                                | 3,353,630                                               | 1,853,626                                                 |
| 12. Class 5.....                         | 0                                                               | 0                                         | 0                                         | 0                                                 | 0                                                       | 0                                                        | 0                                                       | 0                                                         |
| 13. Class 6.....                         | 0                                                               | 0                                         | 0                                         | 0                                                 | 0                                                       | 0                                                        | 0                                                       | 0                                                         |
| 14. Total Preferred Stock.....           | 53,378,934                                                      | 10,175,000                                | 3,000,000                                 | 3,165,256                                         | 42,636,544                                              | 53,378,934                                               | 63,719,190                                              | 27,404,576                                                |
| 15. Total Bonds and Preferred Stock..... | 2,884,818,790                                                   | 499,998,427                               | 599,707,316                               | (5,443,655)                                       | 2,997,423,059                                           | 2,884,818,790                                            | 2,779,666,246                                           | 2,753,324,277                                             |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....113,965,647; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

GREAT AMERICAN INSURANCE COMPANY  
SCHEDULE DA - PART 1

Short-Term Investments

|                      | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued Interest<br>Year To Date |
|----------------------|--------------------------------------|----------------|---------------------|-----------------------------------------|------------------------------------------------|
| 9199999. Totals..... | .....113,965,647                     | .....XXX.....  | .....113,965,647    | .....23,314                             | .....0                                         |

SCHEDULE DA - VERIFICATION

Short-Term Investments

|                                                                                          | 1<br>Year to Date  | 2<br>Prior Year Ended<br>December 31 |
|------------------------------------------------------------------------------------------|--------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | .....36,862,052    | .....37,039,931                      |
| 2. Cost of short-term investments acquired.....                                          | .....1,219,489,560 | .....1,707,914,276                   |
| 3. Accrual of discount.....                                                              | .....0             | .....0                               |
| 4. Unrealized valuation increase (decrease).....                                         | .....0             | .....0                               |
| 5. Total gain (loss) on disposals.....                                                   | .....0             | .....0                               |
| 6. Deduct consideration received on disposals.....                                       | .....1,142,385,965 | .....1,708,092,155                   |
| 7. Deduct amortization of premium.....                                                   | .....0             | .....0                               |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | .....0             | .....0                               |
| 9. Deduct current year's other than temporary impairment recognized.....                 | .....0             | .....0                               |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | .....113,965,647   | .....36,862,052                      |
| 11. Deduct total nonadmitted amounts.....                                                | .....0             | .....0                               |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | .....113,965,647   | .....36,862,052                      |

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

|     |                                                                                                    |          |
|-----|----------------------------------------------------------------------------------------------------|----------|
| 1.  | Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year).....                    | 45,600   |
| 2.  | Cost paid/(consideration received) on additions.....                                               | 0        |
| 3.  | Unrealized valuation increase (decrease).....                                                      | 0        |
| 4.  | Total gain (loss) on termination recognized.....                                                   | (46,600) |
| 5.  | Considerations received (paid) on terminations.....                                                | (1,000)  |
| 6.  | Amortization.....                                                                                  | 0        |
| 7.  | Adjustment to the Book/Adjusted Carrying Value of hedge item.....                                  | 0        |
| 8.  | Total foreign exchange change in Book/Adjusted Carrying Value.....                                 | 197,600  |
| 9.  | Book/Adjusted Carrying Value, December 31, current year (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)..... | 197,600  |
| 10. | Deduct nonadmitted assets.....                                                                     | 0        |
| 11. | Statement value at end of current period (Line 9 minus Line 10).....                               | 197,600  |

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

|      |                                                                                                  |    |
|------|--------------------------------------------------------------------------------------------------|----|
| 1.   | Book/Adjusted Carrying Value, December 31, prior year.....                                       | 0  |
| 2.   | Net cash deposits (Section 1, Broker Name/Net Cash Deposits footnote).....                       | 0  |
| 3.1  | Change in variation margin on open contracts.....                                                | 0  |
| 3.2  | Add:                                                                                             |    |
|      | Change in adjustment to basis of hedged item:                                                    |    |
| 3.21 | Section 1, Column 17, current year to date minus.....                                            | 0  |
| 3.22 | Section 1, Column 17, prior year.....                                                            | 00 |
|      | Change in amount recognized:                                                                     |    |
| 3.23 | Section 1, Column 16, current year to date minus.....                                            | 0  |
| 3.24 | Section 1, Column 16, prior year.....                                                            | 00 |
| 3.3  | Subtotal (line 3.1 minus Line 3.2).....                                                          | 0  |
| 4.1  | Variation margin on terminated contracts during the year.....                                    | 0  |
| 4.2  | Less:                                                                                            |    |
| 4.21 | Amount used to adjust basis of hedged item.....                                                  | 0  |
| 4.22 | Amount recognized.....                                                                           | 0  |
| 4.3  | Subtotal (line 4.1 minus Line 4.2).....                                                          | 0  |
| 5.   | Dispositions gains (losses) on contracts terminated in prior year:                               |    |
| 5.1  | Recognized.....                                                                                  | 0  |
| 5.2  | Used to adjust basis of hedged items.....                                                        | 0  |
| 6.   | Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)..... | 0  |
| 7.   | Deduct nonadmitted assets.....                                                                   | 0  |
| 8.   | Statement value at end of current period (Line 6 minus Line 7).....                              | 0  |

**Sch. DB-Pt C-Sn 1**  
**NONE**

**Sch. DB-Pt C-Sn 2**  
**NONE**

GREAT AMERICAN INSURANCE COMPANY  
SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

|     |                                                 | Book/Adjusted Carrying Value Check |
|-----|-------------------------------------------------|------------------------------------|
| 1.  | Part A, Section 1, Column 14.....               | 197,600                            |
| 2.  | Part B, Section 1, Column 14.....               | 0                                  |
| 3.  | Total (Line 1 plus Line 2).....                 | 197,600                            |
| 4.  | Part D, Column 5.....                           | 201,300                            |
| 5.  | Part D, Column 6.....                           | (3,700)                            |
| 6.  | Total (Line 3 minus Line 4 minus Line 5).....   | 0                                  |
|     |                                                 | Fair Value Check                   |
| 7.  | Part A, Section 1, Column 16.....               | 197,600                            |
| 8.  | Part B, Section 1, Column 13.....               | 0                                  |
| 9.  | Total (Line 7 plus Line 8).....                 | 197,600                            |
| 10. | Part D, Column 8.....                           | 201,300                            |
| 11. | Part D, Column 9.....                           | (3,700)                            |
| 12. | Total (Line 9 minus Line 10 minus Line 11)..... | 0                                  |
|     |                                                 | Potential Exposure Check           |
| 13. | Part A, Section 1, Column 21.....               | 10,071                             |
| 14. | Part B, Section 1, Column 19.....               | 0                                  |
| 15. | Part D, Column 11.....                          | 10,071                             |
| 16. | Total (Line 13 plus Line 14 minus Line 15)..... | 0                                  |

GREAT AMERICAN INSURANCE COMPANY

SCHEDULE E- VERIFICATION

Cash Equivalents

|                                                                                          | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 22,424,304        | 0                                    |
| 2. Cost of cash equivalents acquired.....                                                | 23,380,976        | 42,388,666                           |
| 3. Accrual of discount.....                                                              | 0                 | 0                                    |
| 4. Unrealized valuation increase (decrease).....                                         | 0                 | 0                                    |
| 5. Total gain (loss) on disposals.....                                                   | 0                 | 0                                    |
| 6. Deduct consideration received on disposals.....                                       | 29,376,999        | 19,964,362                           |
| 7. Deduct amortization of premium.....                                                   | 0                 | 0                                    |
| 8. Total foreign exchange change in book/ adjusted carrying value.....                   | 0                 | 0                                    |
| 9. Deduct current year's other than temporary impairment recognized.....                 | 0                 | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 16,428,280        | 22,424,304                           |
| 11. Deduct total nonadmitted amounts.....                                                | 0                 | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 16,428,280        | 22,424,304                           |

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1                                     | Location          |         | 4                | 5                                        | 6                                        | 7                         | 8                                                    | 9                                                     |
|---------------------------------------|-------------------|---------|------------------|------------------------------------------|------------------------------------------|---------------------------|------------------------------------------------------|-------------------------------------------------------|
|                                       | 2                 | 3       |                  |                                          |                                          |                           |                                                      |                                                       |
| Description of Property               | City              | State   | Date<br>Acquired | Name of Vendor                           | Actual Cost<br>at Time of<br>Acquisition | Amount of<br>Encumbrances | Book/Adjusted Carrying<br>Value Less<br>Encumbrances | Additional<br>Investment<br>Made After<br>Acquisition |
| Acquired by Purchase                  |                   |         |                  |                                          |                                          |                           |                                                      |                                                       |
| Building, Land, and Improvements..... | Charleston.....   | SC..... | ...05/01/2002    | Charleston Harbor Resort and Marina..... | .....0                                   | .....0                    | .....0                                               | .....153,481                                          |
| Building, Land, and Improvements..... | Stevensville..... | MD..... | ...05/22/2002    | Bay Bridge Marina.....                   | .....0                                   | .....0                    | .....0                                               | .....301,365                                          |
| Building, Land, and Improvements..... | Whitefield.....   | NH..... | ...06/01/2005    | Mountain View Grand Resort LLC.....      | .....0                                   | .....0                    | .....0                                               | .....82,710                                           |
| Building, Land, and Improvements..... | Florida City..... | FL..... | ...09/24/2009    | Florida City Center.....                 | .....0                                   | .....0                    | .....0                                               | .....582                                              |
| Building, Land, and Improvements..... | Miramar.....      | FL..... | ...12/28/2010    | Tropical Storage.....                    | .....0                                   | .....0                    | .....0                                               | .....2,528                                            |
| 0199999. Totals.....                  |                   |         |                  |                                          | .....0                                   | .....0                    | .....0                                               | .....540,666                                          |
| 0399999. Totals.....                  |                   |         |                  |                                          | .....0                                   | .....0                    | .....0                                               | .....540,666                                          |

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

| 1                       | Location |       | 4                | 5                 | 6           | 7                                                                                            | 8                                                                     | Change in Book/Adjusted Carrying Value Less Encumbrances |                                                                          |                                                |                                                  |                                                        | 14                                                                     | 15                                 | 16                                                | 17                                     | 18                                  | 19                                                                     | 20                                                |
|-------------------------|----------|-------|------------------|-------------------|-------------|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------|------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|------------------------------------------------------------------------|---------------------------------------------------|
|                         | 2        | 3     |                  |                   |             |                                                                                              |                                                                       | 9                                                        | 10                                                                       | 11                                             | 12                                               | 13                                                     |                                                                        |                                    |                                                   |                                        |                                     |                                                                        |                                                   |
| Description of Property | City     | State | Disposal<br>Date | Name of Purchaser | Actual Cost | Expended for<br>Additions,<br>Permanent<br>Improvements<br>and Changes<br>in<br>Encumbrances | Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances<br>Prior Year | Current<br>Year's<br>Depreciation                        | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Current<br>Year's<br>Change in<br>Encumbrances | Total<br>Change in<br>B./A.C.V.<br>(11 - 9 - 10) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying<br>Value Less<br>Encumbrances<br>on Disposal | Amounts<br>Received<br>During Year | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total<br>Gain (Loss)<br>on Disposal | Gross Income<br>Earned<br>Less Interest<br>Incurred on<br>Encumbrances | Taxes,<br>Repairs,<br>and<br>Expenses<br>Incurred |

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1           | Location |       | 4         | 5             | 6                | 7                                  | 8                                            | 9                           |
|-------------|----------|-------|-----------|---------------|------------------|------------------------------------|----------------------------------------------|-----------------------------|
|             | 2        | 3     |           |               |                  |                                    |                                              |                             |
| Loan Number | City     | State | Loan Type | Date Acquired | Rate of Interest | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Value of Land and Buildings |

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1           | Location |       | 4         | 5             | 6             | 7                                                                    | Change in Book Value/Recorded Investment |                                          |                                                           |                                         |                                        |                                             | 14                                                                    | 15            | 16                                       | 17                               | 18                            |
|-------------|----------|-------|-----------|---------------|---------------|----------------------------------------------------------------------|------------------------------------------|------------------------------------------|-----------------------------------------------------------|-----------------------------------------|----------------------------------------|---------------------------------------------|-----------------------------------------------------------------------|---------------|------------------------------------------|----------------------------------|-------------------------------|
|             | 2        | 3     |           |               |               |                                                                      | 8                                        | 9                                        | 10                                                        | 11                                      | 12                                     | 13                                          |                                                                       |               |                                          |                                  |                               |
| Loan Number | City     | State | Loan Type | Date Acquired | Disposal Date | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value/Recorded Investment Excluding Accrued Interest on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |

Mortgages With Partial Repayments

|                                                         |                    |         |        |                |                |                |        |        |        |        |        |        |                |                |        |        |        |
|---------------------------------------------------------|--------------------|---------|--------|----------------|----------------|----------------|--------|--------|--------|--------|--------|--------|----------------|----------------|--------|--------|--------|
| Biltmore Hotel.....                                     | Coral Gables.....  | FL..... | .....  | 08/13/1999.... | 09/12/2011.... | .....101,971   | .....0 | .....0 | .....0 | .....0 | .....0 | .....0 | .....101,971   | .....101,971   | .....0 | .....0 | .....0 |
| Singer Island Condominium                               | Singer Island..... | FL..... | .....  | 04/06/2006.... | 09/15/2011.... | .....631,138   | .....0 | .....0 | .....0 | .....0 | .....0 | .....0 | .....631,138   | .....631,138   | .....0 | .....0 | .....0 |
| JQH- Murfreesboro.....                                  | Murfreesboro.....  | TN..... | .....  | 08/16/2007.... | 09/01/2011.... | .....190,638   | .....0 | .....0 | .....0 | .....0 | .....0 | .....0 | .....190,638   | .....190,638   | .....0 | .....0 | .....0 |
| One East Fourth, Inc.....                               | Cincinnati.....    | OH..... | ..S... | 12/30/2008.... | 09/25/2011.... | .....170,793   | .....0 | .....0 | .....0 | .....0 | .....0 | .....0 | .....170,793   | .....170,793   | .....0 | .....0 | .....0 |
| Dixie Terminal Corporation                              | Cincinnati.....    | OH..... | ..S... | 12/30/2008.... | 09/25/2011.... | .....54,832    | .....0 | .....0 | .....0 | .....0 | .....0 | .....0 | .....54,832    | .....54,832    | .....0 | .....0 | .....0 |
| Wild Dunes Resort.....                                  | Isle of Palms..... | SC..... | .....  | 03/30/2011.... | 09/12/2011.... | .....35,359    | .....0 | .....0 | .....0 | .....0 | .....0 | .....0 | .....35,359    | .....35,359    | .....0 | .....0 | .....0 |
| 0299999. Total - Mortgages With Partial Repayments..... |                    |         |        |                |                | .....1,184,732 | .....0 | .....0 | .....0 | .....0 | .....0 | .....0 | .....1,184,732 | .....1,184,732 | .....0 | .....0 | .....0 |
| 0599999. Total Mortgages.....                           |                    |         |        |                |                | .....1,184,732 | .....0 | .....0 | .....0 | .....0 | .....0 | .....0 | .....1,184,732 | .....1,184,732 | .....0 | .....0 | .....0 |

QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br><br>CUSIP<br>Identification | 2<br><br>Name or<br>Description |  | Location      |                | 5<br><br>Name of<br>Vendor or<br>General Partner | 6<br><br>NAIC<br>Desig-<br>nation | 7<br><br>Date<br>Originally<br>Acquired | 8<br><br>Type<br>and<br>Strategy | 9<br><br>Actual<br>Cost at<br>Time of<br>Acquisition | 10<br><br>Additional<br>Investment<br>Made After<br>Acquisition | 11<br><br>Amount of<br>Encumbrances | 12<br><br>Commitment<br>for<br>Additional<br>Investment | 13<br><br>Percentage<br>of<br>Ownership |
|----------------------------------|---------------------------------|--|---------------|----------------|--------------------------------------------------|-----------------------------------|-----------------------------------------|----------------------------------|------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------|---------------------------------------------------------|-----------------------------------------|
|                                  |                                 |  | 3<br><br>City | 4<br><br>State |                                                  |                                   |                                         |                                  |                                                      |                                                                 |                                     |                                                         |                                         |

Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated

|                                                                                                                                   |    |   |                                            |                 |         |                                         |  |                |        |                |                |              |        |           |               |
|-----------------------------------------------------------------------------------------------------------------------------------|----|---|--------------------------------------------|-----------------|---------|-----------------------------------------|--|----------------|--------|----------------|----------------|--------------|--------|-----------|---------------|
| 000000                                                                                                                            | 00 | 0 | Snow, Phipps, & Guggenheim II, L.P.....    | Wilmington..... | DE..... | Snow, Phipps, & Guggenheim II, L.P..... |  | 01/08/2010.... | .....0 | .....0         | .....417,900   | .....0       | .....0 | .....1.0  |               |
| 000000                                                                                                                            | 00 | 0 | Snow, Phipps, & Guggenheim, L.P.....       | Wilmington..... | DE..... | Snow, Phipps, & Guggenheim, L.P.....    |  | 02/06/2007.... | .....0 | .....0         | .....114,632   | .....0       | .....0 | .....1.8  |               |
| 000000                                                                                                                            | 00 | 0 | Pineapple Square Properties, LLC.....      | Sarasota.....   | FL..... | The Isaac Group Holdings, LLC.....      |  | 04/19/2006.... | .....0 | .....0         | .....23,792    | .....0       | .....0 | .....8.0  |               |
| 000000                                                                                                                            | 00 | 0 | Orchard Tosca Invesment Partners, L.P..... | Mason.....      | OH..... | Orchard Investment Management, LLC..... |  | 08/19/2011.... | .....0 | .....2,364,233 | .....0         | .....0       | .....0 | .....18.8 |               |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... |    |   |                                            |                 |         |                                         |  |                |        |                | .....2,364,233 | .....556,324 | .....0 | .....0    | .....XXX..... |

Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated

|                                                                                                                                 |    |   |                                |                    |         |                                 |                |        |              |                |                |        |            |          |
|---------------------------------------------------------------------------------------------------------------------------------|----|---|--------------------------------|--------------------|---------|---------------------------------|----------------|--------|--------------|----------------|----------------|--------|------------|----------|
| 000000                                                                                                                          | 00 | 0 | Agricultural Services LLC..... | Cincinnati.....    | OH..... | Agricultural Services, LLC..... | 05/13/2010.... | .....0 | .....0       | .....1,500,000 | .....0         | .....0 | .....100.0 |          |
| 000000                                                                                                                          | 00 | 0 | Aerielle IP Holdings, LLC..... | San Francisco..... | CA..... | Aerielle IP Holdings, LLC.....  | 09/30/2011.... | .....0 | .....375,000 | .....0         | .....0         | .....0 | .....37.5  |          |
| 1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated..... |    |   |                                |                    |         |                                 |                |        |              | .....375,000   | .....1,500,000 | .....0 | .....0     | .....XXX |

Any Other Class of Asset - Unaffiliated

|                                                               |    |   |                                                     |                 |         |                         |       |                |        |                |        |        |        |           |
|---------------------------------------------------------------|----|---|-----------------------------------------------------|-----------------|---------|-------------------------|-------|----------------|--------|----------------|--------|--------|--------|-----------|
| 000000                                                        | 00 | 0 | AMMC CLO IX UBS WAREHOUSE, AMMC CLO IX Limited..... | Georgetown..... | KY..... | UBS Securities LLC..... | ..... | 09/26/2011.... | .....0 | .....3,500,000 | .....0 | .....0 | .....0 | .....35.0 |
| 3799999. Total - Any Other Class of Asset - Unaffiliated..... |    |   |                                                     |                 |         |                         |       |                |        | .....3,500,000 | .....0 | .....0 | .....0 | .....XXX  |

Any Other Class of Asset - Affiliated

|                                                             |    |   |                                         |                 |         |                                     |  |                |        |                |                |        |        |            |
|-------------------------------------------------------------|----|---|-----------------------------------------|-----------------|---------|-------------------------------------|--|----------------|--------|----------------|----------------|--------|--------|------------|
| 000000                                                      | 00 | 0 | Global Premier Finance Company LOC..... | Cincinnati..... | OH..... | Global Premier Finance Company..... |  | 02/01/1999.... | .....0 | .....0         | .....888,257   | .....0 | .....0 | .....100.0 |
| 3899999. Total - Any Other Class of Asset - Affiliated..... |    |   |                                         |                 |         |                                     |  |                |        | .....0         | .....888,257   | .....0 | .....0 | .....XXX   |
| 3999999. Subtotal - Unaffiliated.....                       |    |   |                                         |                 |         |                                     |  |                |        | .....5,864,233 | .....556,324   | .....0 | .....0 | .....XXX   |
| 4099999. Subtotal - Affiliated.....                         |    |   |                                         |                 |         |                                     |  |                |        | .....375,000   | .....2,388,257 | .....0 | .....0 | .....XXX   |
| 4199999. Totals.....                                        |    |   |                                         |                 |         |                                     |  |                |        | .....6,239,233 | .....2,944,581 | .....0 | .....0 | .....XXX   |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br><br>CUSIP<br>Identification | 2<br><br>Name or<br>Description |  | Location      |                | 5<br><br>Name of Purchaser or<br>Nature of Disposal | 6<br><br>Date<br>Originally<br>Acquired | 7<br><br>Disposal<br>Date | 8<br><br>Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances,<br>Prior Year | Changes in Book/Adjusted Carrying Value                    |                                                                                  |                                                                                 |                                                            |                                                          |                                                                  | 15<br><br>Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances<br>on Disposal | 16<br><br>Consideration | 17<br><br>Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | 18<br><br>Realized<br>Gain (Loss)<br>on Disposal | 19<br><br>Total<br>Gain (Loss)<br>on Disposal | 20<br><br>Investment<br>Income |
|----------------------------------|---------------------------------|--|---------------|----------------|-----------------------------------------------------|-----------------------------------------|---------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------------|-------------------------|-------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------|--------------------------------|
|                                  |                                 |  | 3<br><br>City | 4<br><br>State |                                                     |                                         |                           |                                                                                 | 9<br><br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 10<br><br>Current Year's<br>(Depreciation)<br>or<br>(Amortization)/<br>Accretion | 11<br><br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 12<br><br>Capitalized<br>Deferred<br>Interest<br>and Other | 13<br><br>Total<br>Change in<br>B./A.C.V<br>(9+10-11+12) | 14<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |                                                                                  |                         |                                                             |                                                  |                                               |                                |

Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated

|                                                                                                                                    |    |   |                                             |                 |       |                   |            |            |             |             |        |        |        |        |             |             |        |        |        |        |
|------------------------------------------------------------------------------------------------------------------------------------|----|---|---------------------------------------------|-----------------|-------|-------------------|------------|------------|-------------|-------------|--------|--------|--------|--------|-------------|-------------|--------|--------|--------|--------|
| 909283                                                                                                                             | AA | 1 | United Air Pass-Th. Cert 9.20% 3-22-08..... | Wilmington..... | DE... | Distribution..... | 10/30/1996 | 07/05/2011 | .....79,522 | .....0      | .....0 | .....0 | .....0 | .....0 | .....79,522 | .....79,522 | .....0 | .....0 | .....0 | .....0 |
| 247367                                                                                                                             | AC | 9 | Delta Air Lines 9.375% 9-11-07.....         | Wilmington..... | DE... | Distribution..... | 08/31/2008 | 07/19/2011 | .....14,110 | .....0      | .....0 | .....0 | .....0 | .....0 | .....14,110 | .....14,110 | .....0 | .....0 | .....0 | .....0 |
| 1199999. Total - Fixed or Variable Int. Rate Investments That Have Underlying Char. of Other Fixed Income Instruments-Unaffil..... |    |   |                                             |                 |       |                   |            |            |             | .....93,632 | .....0 | .....0 | .....0 | .....0 | .....93,632 | .....93,632 | .....0 | .....0 | .....0 | .....0 |

Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated

|                                                                                                                                   |    |   |                                              |                  |       |                              |            |            |              |        |        |        |        |        |              |              |        |             |             |        |
|-----------------------------------------------------------------------------------------------------------------------------------|----|---|----------------------------------------------|------------------|-------|------------------------------|------------|------------|--------------|--------|--------|--------|--------|--------|--------------|--------------|--------|-------------|-------------|--------|
| 000000                                                                                                                            | 00 | 0 | Caltius Partners III, L.P.....               | Los Angeles..... | CA... | Distribution.....            | 06/25/2004 | 08/23/2011 | .....541,569 | .....0 | .....0 | .....0 | .....0 | .....0 | .....541,569 | .....541,569 | .....0 | .....0      | .....0      | .....0 |
| 000000                                                                                                                            | 00 | 0 | Snow, Phipps, & Guggenheim II, L.P.....      | Wilmington.....  | DE... | Distribution.....            | 01/08/2010 | 08/19/2011 | .....107,111 | .....0 | .....0 | .....0 | .....0 | .....0 | .....107,111 | .....107,111 | .....0 | .....0      | .....0      | .....0 |
| 000000                                                                                                                            | 00 | 0 | Windsor Place Apartments, LLC.....           | Mentor Lake..... | OH... | Landon Investments, LLC..... | 12/20/2005 | 09/28/2011 | .....239,468 | .....0 | .....0 | .....0 | .....0 | .....0 | .....239,468 | .....239,468 | .....0 | .....0      | .....0      | .....0 |
| 000000                                                                                                                            | 00 | 0 | Panda Hereford Ethanol Acquisition, LLC..... | Wilmington.....  | DE... | Distribution.....            | 05/09/2009 | 09/15/2011 | .....0       | .....0 | .....0 | .....0 | .....0 | .....0 | .....33,020  | .....33,020  | .....0 | .....33,020 | .....33,020 | .....0 |
| 1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated..... |    |   |                                              |                  |       |                              |            |            | .....888,149 | .....0 | .....0 | .....0 | .....0 | .....0 | .....888,149 | .....921,169 | .....0 | .....33,020 | .....33,020 | .....0 |

Any Other Class of Asset - Affiliated

|                                                             |    |   |                                         |                 |       |                   |            |            |                |        |        |        |        |        |                |                |        |             |             |        |
|-------------------------------------------------------------|----|---|-----------------------------------------|-----------------|-------|-------------------|------------|------------|----------------|--------|--------|--------|--------|--------|----------------|----------------|--------|-------------|-------------|--------|
| 000000                                                      | 00 | 0 | Global Premier Finance Company LOC..... | Cincinnati..... | OH... | Distribution..... | 02/01/1999 | 09/30/2011 | .....1,690,000 | .....0 | .....0 | .....0 | .....0 | .....0 | .....1,690,000 | .....1,690,000 | .....0 | .....0      | .....0      | .....0 |
| 3899999. Total - Any Other Class of Asset - Affiliated..... |    |   |                                         |                 |       |                   |            |            | .....1,690,000 | .....0 | .....0 | .....0 | .....0 | .....0 | .....1,690,000 | .....1,690,000 | .....0 | .....0      | .....0      | .....0 |
| 3999999. Subtotal - Unaffiliated.....                       |    |   |                                         |                 |       |                   |            |            | .....981,780   | .....0 | .....0 | .....0 | .....0 | .....0 | .....981,780   | .....1,014,800 | .....0 | .....33,020 | .....33,020 | .....0 |
| 4099999. Subtotal - Affiliated.....                         |    |   |                                         |                 |       |                   |            |            | .....1,690,000 | .....0 | .....0 | .....0 | .....0 | .....0 | .....1,690,000 | .....1,690,000 | .....0 | .....0      | .....0      | .....0 |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1                       | 2                      | Location |       | 5                                          | 6                              | 7                | 8                                                                      | Changes in Book/Adjusted Carrying Value           |                                                                        |                                                                       |                                                  |                                                 |                                                        | 15                                                                     | 16             | 17                                                | 18                                     | 19                                  | 20                   |
|-------------------------|------------------------|----------|-------|--------------------------------------------|--------------------------------|------------------|------------------------------------------------------------------------|---------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------|----------------|---------------------------------------------------|----------------------------------------|-------------------------------------|----------------------|
|                         |                        | 3        | 4     |                                            |                                |                  |                                                                        | 9                                                 | 10                                                                     | 11                                                                    | 12                                               | 13                                              | 14                                                     |                                                                        |                |                                                   |                                        |                                     |                      |
| CUSIP<br>Identification | Name or<br>Description | City     | State | Name of Purchaser or<br>Nature of Disposal | Date<br>Originally<br>Acquired | Disposal<br>Date | Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances,<br>Prior Year | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Depreciation)<br>or<br>(Amortization)/<br>Accretion | Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Capitalized<br>Deferred<br>Interest<br>and Other | Total<br>Change in<br>B./A.C.V.<br>(9+10-11+12) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value<br>Less<br>Encumbrances<br>on Disposal | Consideration  | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total<br>Gain (Loss)<br>on Disposal | Investment<br>Income |
| 4199999. Totals.....    |                        |          |       |                                            |                                |                  |                                                                        | .....2,671,780                                    | .....0                                                                 | .....0                                                                | .....0                                           | .....0                                          | .....0                                                 | .....2,671,780                                                         | .....2,704,800 | .....0                                            | .....33,020                            | .....33,020                         | .....0               |

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                   | 2                                                               |   |                                           | 3       | 4                | 5                             |                              |                 | 6               | 7                                             | 8                                              | 9             | 10 |
|-----------------------------------------------------|-----------------------------------------------------------------|---|-------------------------------------------|---------|------------------|-------------------------------|------------------------------|-----------------|-----------------|-----------------------------------------------|------------------------------------------------|---------------|----|
| CUSIP<br>Identification                             | Description                                                     |   |                                           | Foreign | Date<br>Acquired | Name of Vendor                | Number of<br>Shares of Stock | Actual Cost     | Par Value       | Paid for<br>Accrued Interest<br>and Dividends | NAIC Designation<br>or Market<br>Indicator (a) |               |    |
| Bonds - U.S. Special Revenue and Special Assessment |                                                                 |   |                                           |         |                  |                               |                              |                 |                 |                                               |                                                |               |    |
| 20774W                                              | G9                                                              | 6 | CT ST HSG FIN 4.00 11-15-40 C21 AL15..... |         | ...07/21/2011    | J. P. MORGAN SECURITIES.....  |                              | .....5,204,150  | .....5,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 20774W                                              | G9                                                              | 6 | CT ST HSG FIN 4.00 11-15-40 C21 AL15..... |         | ...08/01/2011    | CREW AND ASSOCIATES.....      |                              | .....4,446,351  | .....4,270,000  | .....0                                        | 1FE.....                                       |               |    |
| 246395                                              | WY                                                              | 9 | DE HSG AUTH A-1 4.90 07-01-29A15C21.....  |         | ...09/29/2011    | GEORGE K BAUM & CO.....       |                              | .....1,039,600  | .....1,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 246395                                              | XA                                                              | 0 | DE HSG AUTH SFM B 0.00 7-1-31 A11-16..... |         | ...09/29/2011    | GEORGE K BAUM & CO.....       |                              | .....1,113,780  | .....3,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 49130P                                              | QT                                                              | 4 | KY HSG CORP 4.90 07-01-35 C714 AL914..... |         | ...08/11/2011    | RAYMOND JAMES & ASSOC.....    |                              | .....3,817,125  | .....3,770,000  | .....23,091                                   | 1FE.....                                       |               |    |
| 54627A                                              | HX                                                              | 8 | LA HSG FIN AGY SFH 2.85 06-01-29 A15..... |         | ...07/29/2011    | GEORGE K BAUM & CO.....       |                              | .....725,000    | .....725,000    | .....0                                        | 1FE.....                                       |               |    |
| 57586P                                              | P2                                                              | 6 | MA ST HSG 4.50 06-01-29 C1220 AL0816..... |         | ...08/12/2011    | MORGAN STANLEY & CO.....      |                              | .....3,801,415  | .....3,590,000  | .....0                                        | 1FE.....                                       |               |    |
| 647200                                              | P6                                                              | 5 | NM SFM B CL I 5.00 09-01-28 AL16.....     |         | ...07/13/2011    | RBC CAPITAL.....              |                              | .....4,393,560  | .....4,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 647200                                              | P8                                                              | 1 | NM SFM MTG FIN AUTH 4.625 3-1-28.....     |         | ...09/22/2011    | RBC CAPITAL.....              |                              | .....2,633,075  | .....2,500,000  | .....0                                        | 1FE.....                                       |               |    |
| 658207                                              | LZ                                                              | 6 | NC HSG FIN AG 4.50 07-01-28 AL16 C21..... |         | ...08/04/2011    | BANK OF AMER / ML.....        |                              | .....5,305,000  | .....5,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 658886                                              | DU                                                              | 7 | ND HFA PG SER B 5.50 01-01-37 AL14.....   |         | ...07/13/2011    | RBC CAPITAL.....              |                              | .....2,365,263  | .....2,185,000  | .....5,675                                    | 1FE.....                                       |               |    |
| 677377                                              | Y2                                                              | 3 | OHIO HSG FIN AGY 4.50 11-01-28C21A16..... |         | ...08/17/2011    | BARCLAYS AMERICA.....         |                              | .....4,337,880  | .....4,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 68608N                                              | DG                                                              | 4 | OR HSG SVCS SFM B 5.25 07-01-28 AL16..... |         | ...07/27/2011    | J. P. MORGAN SECURITIES.....  |                              | .....2,047,546  | .....1,865,000  | .....0                                        | 1FE.....                                       |               |    |
| 708796                                              | B9                                                              | 7 | PA HSG SFM 113 4.00 10-01-41 AL 0916..... |         | ...09/13/2011    | CREW AND ASSOCIATES.....      |                              | .....3,123,750  | .....3,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 72316W                                              | XD                                                              | 4 | PINELLAS FL SFM A 4.50 09-01-28 A16.....  |         | ...07/20/2011    | RBC CAPITAL.....              |                              | .....1,221,260  | .....1,135,000  | .....0                                        | 1FE.....                                       |               |    |
| 83755N                                              | EU                                                              | 2 | SD HSG DEV SFH 2 4.25 5-01-32 A 9-16..... |         | ...09/29/2011    | BANK OF AMER / ML.....        |                              | .....3,114,300  | .....3,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 88045R                                              | UR                                                              | 1 | TN HSG B HSG FIN 4.50 01-01-28 AL16.....  |         | ...08/05/2011    | BANK OF AMER / ML.....        |                              | .....5,315,150  | .....5,000,000  | .....0                                        | 1FE.....                                       |               |    |
| 880459                                              | 5M                                                              | 0 | TN HSG 5.75 07-01-36 AL13 C16.....        |         | ...08/04/2011    | GOLDMAN SACHS & CO.....       |                              | .....14,289,219 | .....13,625,000 | .....82,696                                   | 1FE.....                                       |               |    |
| 92812Q                                              | NU                                                              | 7 | VA HSG DEV 4.90 01-01-33 C0715 AL218..... |         | ...08/12/2011    | RAYMOND JAMES & ASSOC.....    |                              | .....9,130,000  | .....9,130,000  | .....57,164                                   | 1FE.....                                       |               |    |
| 3199999.                                            | Total - Bonds - U.S. Special Revenue & Special Assessments..... |   |                                           |         |                  |                               |                              |                 | .....77,423,424 | .....75,795,000                               | .....168,626                                   | .....XXX..... |    |
| Bonds - Industrial and Miscellaneous                |                                                                 |   |                                           |         |                  |                               |                              |                 |                 |                                               |                                                |               |    |
| 191216                                              | AS                                                              | 9 | COCA-COLA CO 1.80 09-01-16 NC.....        |         | ...08/19/2011    | EXCHANGED.....                |                              | .....5,036,450  | .....5,000,000  | .....2,250                                    | 1FE.....                                       |               |    |
| 29247#                                              | AB                                                              | 4 | EN-TOUCH SYSTEMS REV L+500 12-31-12.....  |         | ...09/30/2011    | PRIVATE PLACEMENT.....        |                              | .....14,655     | .....14,655     | .....0                                        | 4.....                                         |               |    |
| 452511                                              | ZZ                                                              | 4 | IM BRANDS LLC TL 8.50 9-28-16.....        |         | ...09/29/2011    | PRIVATE PLACEMENT.....        |                              | .....3,503,360  | .....4,050,000  | .....0                                        | 3Z.....                                        |               |    |
| 46633M                                              | AM                                                              | 1 | JPMRR 2009-6 2A2 Z MEZ CSTR RE.....       |         | ...07/26/2011    | CAPITALIZED INTEREST.....     |                              | .....2,580      | .....7,061      | .....0                                        | 1Z*.....                                       |               |    |
| 46633M                                              | AM                                                              | 1 | JPMRR 2009-6 2A2 Z MEZ CSTR RE.....       |         | ...08/26/2011    | CAPITALIZED INTEREST.....     |                              | .....2,439      | .....7,003      | .....0                                        | 1Z*.....                                       |               |    |
| 46633M                                              | AM                                                              | 1 | JPMRR 2009-6 2A2 Z MEZ CSTR RE.....       |         | ...09/26/2011    | CAPITALIZED INTEREST.....     |                              | .....2,243      | .....7,020      | .....0                                        | 1Z*.....                                       |               |    |
| 54323M                                              | AJ                                                              | 7 | LONGVIEW POWER TL FAC L+350 2-28-14.....  |         | ...06/20/2011    | PRIOR PERIOD PURCHASE.....    |                              | .....803,469    | .....866,666    | .....0                                        | 4FE.....                                       |               |    |
| 92935V                                              | AE                                                              | 8 | WFRBS 2011-C3 A3 SEQ 3.998 03-44.....     |         | ...08/10/2011    | RBS SECURITIES/GREENWICH..... |                              | .....6,747,891  | .....6,750,000  | .....10,495                                   | 1Z*.....                                       |               |    |
| 98419M                                              | AC                                                              | 4 | XYLEM INC 3.55 09-20-16.....              |         | ...09/15/2011    | J. P. MORGAN SECURITIES.....  |                              | .....1,996,180  | .....2,000,000  | .....0                                        | 2FE.....                                       |               |    |
| 98883*                                              | ZZ                                                              | 2 | NAYLOR PUBLISHING L+1025 12-31-12.....    |         | ...09/30/2011    | CAPITALIZED INTEREST.....     |                              | .....22,221     | .....22,333     | .....0                                        | 4Z.....                                        |               |    |
| 3899999.                                            | Total - Bonds - Industrial & Miscellaneous.....                 |   |                                           |         |                  |                               |                              |                 | .....18,131,488 | .....18,724,738                               | .....12,745                                    | .....XXX..... |    |
| 8399997.                                            | Total - Bonds - Part 3.....                                     |   |                                           |         |                  |                               |                              |                 | .....95,554,912 | .....94,519,738                               | .....181,371                                   | .....XXX..... |    |
| 8399999.                                            | Total - Bonds.....                                              |   |                                           |         |                  |                               |                              |                 | .....95,554,912 | .....94,519,738                               | .....181,371                                   | .....XXX..... |    |
| Preferred Stocks - Industrial and Miscellaneous     |                                                                 |   |                                           |         |                  |                               |                              |                 |                 |                                               |                                                |               |    |
| 693475                                              | AK                                                              | 1 | PNC FINANCIAL 6.75 O 12-31-49 C21.....    |         | ...07/20/2011    | BANK OF AMER / ML.....        | .....80,000.000              | .....8,000,000  | .....0.00       | .....0                                        | P2LFE.....                                     |               |    |
| 902973                                              | 86                                                              | 6 | US BANCORP SER A FR C04-11.....           |         | ...09/21/2011    | STERNE AGEE & LEACH.....      | .....3,000.000               | .....2,175,000  | .....0.00       | .....0                                        | P1LFE.....                                     |               |    |
| 8499999.                                            | Total - Preferred Stocks - Industrial & Miscellaneous.....      |   |                                           |         |                  |                               |                              |                 | .....10,175,000 | .....XXX.....                                 | .....0                                         | .....XXX..... |    |
| 8999997.                                            | Total - Preferred Stocks - Part 3.....                          |   |                                           |         |                  |                               |                              |                 | .....10,175,000 | .....XXX.....                                 | .....0                                         | .....XXX..... |    |

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                            | 2                             |   |                                    | 3       | 4                | 5                             |  |  | 6                            | 7           | 8         | 9                                             | 10                                             |
|----------------------------------------------|-------------------------------|---|------------------------------------|---------|------------------|-------------------------------|--|--|------------------------------|-------------|-----------|-----------------------------------------------|------------------------------------------------|
| CUSIP<br>Identification                      | Description                   |   |                                    | Foreign | Date<br>Acquired | Name of Vendor                |  |  | Number of<br>Shares of Stock | Actual Cost | Par Value | Paid for<br>Accrued Interest<br>and Dividends | NAIC Designation<br>or Market<br>Indicator (a) |
| 8999999.                                     | Total - Preferred Stocks..... |   |                                    |         |                  |                               |  |  |                              | 10,175,000  | XXX       | 0                                             | XXX                                            |
| Common Stocks - Industrial and Miscellaneous |                               |   |                                    |         |                  |                               |  |  |                              |             |           |                                               |                                                |
| 009158                                       | 10                            | 6 | AIR PRODUCTS & CHEMICALS INC.....  |         | 07/29/2011       | ISI GROUP INC.....            |  |  | 10,000.000                   | 881,584     | XXX       | 0                                             | L                                              |
| 009158                                       | 10                            | 6 | AIR PRODUCTS & CHEMICALS INC.....  |         | 08/18/2011       | INTERSTATE GROUP.....         |  |  | 20,000.000                   | 1,543,632   | XXX       | 0                                             | L                                              |
| 039380                                       | 10                            | 0 | ARCH COAL INC.....                 |         | 08/19/2011       | INTERSTATE GROUP.....         |  |  | 200,000.000                  | 3,497,380   | XXX       | 0                                             | L                                              |
| 039380                                       | 10                            | 0 | ARCH COAL INC.....                 |         | 08/22/2011       | INTERSTATE GROUP.....         |  |  | 170,000.000                  | 2,968,149   | XXX       | 0                                             | L                                              |
| 039380                                       | 10                            | 0 | ARCH COAL INC.....                 |         | 09/21/2011       | FRIEDMAN BILLINGS RAMSEY..... |  |  | 50,000.000                   | 817,240     | XXX       | 0                                             | L                                              |
| 039380                                       | 10                            | 0 | ARCH COAL INC.....                 |         | 09/22/2011       | INTERSTATE GROUP.....         |  |  | 100,000.000                  | 1,470,080   | XXX       | 0                                             | L                                              |
| 060505                                       | 10                            | 4 | BANK OF AMERICA CORPORATION.....   |         | 08/25/2011       | RAYMOND JAMES & ASSOC.....    |  |  | 500,000.000                  | 3,972,500   | XXX       | 0                                             | L                                              |
| 134429                                       | 10                            | 9 | CAMPBELL SOUP CO.....              |         | 08/10/2011       | INTERSTATE GROUP.....         |  |  | 100,000.000                  | 3,000,930   | XXX       | 0                                             | L                                              |
| 172967                                       | 42                            | 4 | CITIGROUP INC.....                 |         | 08/22/2011       | ISI GROUP INC.....            |  |  | 70,000.000                   | 1,871,492   | XXX       | 0                                             | L                                              |
| 172967                                       | 42                            | 4 | CITIGROUP INC.....                 |         | 08/23/2011       | SANDLER O'NEIL & PARTNER..... |  |  | 20,000.000                   | 519,572     | XXX       | 0                                             | L                                              |
| 172967                                       | 42                            | 4 | CITIGROUP INC.....                 |         | 09/22/2011       | ISI GROUP INC.....            |  |  | 100,000.000                  | 2,415,690   | XXX       | 0                                             | L                                              |
| 205363                                       | 10                            | 4 | COMPUTER SCIENCES CORPORATION..... |         | 08/04/2011       | RAYMOND JAMES & ASSOC.....    |  |  | 70,000.000                   | 2,313,556   | XXX       | 0                                             | L                                              |
| 205363                                       | 10                            | 4 | COMPUTER SCIENCES CORPORATION..... |         | 08/10/2011       | INTERSTATE GROUP.....         |  |  | 100,000.000                  | 2,726,780   | XXX       | 0                                             | L                                              |
| 231082                                       | 10                            | 8 | CUMULUS MEDIA INC CL A.....        |         | 09/20/2011       | EXCHANGED.....                |  |  | 17,777.000                   | 52,975      | XXX       | 0                                             | L                                              |
| 291011                                       | 10                            | 4 | EMERSON ELECTRIC COMPANY.....      |         | 08/04/2011       | INTERSTATE GROUP.....         |  |  | 120,000.000                  | 5,631,000   | XXX       | 0                                             | L                                              |
| 291011                                       | 10                            | 4 | EMERSON ELECTRIC COMPANY.....      |         | 08/05/2011       | RAYMOND JAMES & ASSOC.....    |  |  | 50,000.000                   | 2,262,705   | XXX       | 0                                             | L                                              |
| 291011                                       | 10                            | 4 | EMERSON ELECTRIC COMPANY.....      |         | 08/10/2011       | INTERSTATE GROUP.....         |  |  | 50,000.000                   | 2,125,610   | XXX       | 0                                             | L                                              |
| 320209                                       | 10                            | 9 | FIRST FINANCIAL BANCORP.....       |         | 08/05/2011       | SANDLER O'NEIL & PARTNER..... |  |  | 70,000.000                   | 1,076,026   | XXX       | 0                                             | L                                              |
| 320209                                       | 10                            | 9 | FIRST FINANCIAL BANCORP.....       |         | 08/08/2011       | RAYMOND JAMES & ASSOC.....    |  |  | 150,000.000                  | 2,186,070   | XXX       | 0                                             | L                                              |
| 369604                                       | 10                            | 3 | GENERAL ELECTRIC COMPANY.....      |         | 08/04/2011       | UBS WARBURG.....              |  |  | 250,000.000                  | 4,189,225   | XXX       | 0                                             | L                                              |
| 369604                                       | 10                            | 3 | GENERAL ELECTRIC COMPANY.....      |         | 08/05/2011       | UBS WARBURG.....              |  |  | 50,000.000                   | 833,475     | XXX       | 0                                             | L                                              |
| 369604                                       | 10                            | 3 | GENERAL ELECTRIC COMPANY.....      |         | 08/09/2011       | UBS WARBURG.....              |  |  | 125,000.000                  | 1,933,600   | XXX       | 0                                             | L                                              |
| 369604                                       | 10                            | 3 | GENERAL ELECTRIC COMPANY.....      |         | 08/11/2011       | INTERSTATE GROUP.....         |  |  | 50,000.000                   | 789,190     | XXX       | 0                                             | L                                              |
| 369604                                       | 10                            | 3 | GENERAL ELECTRIC COMPANY.....      |         | 08/18/2011       | UBS WARBURG.....              |  |  | 100,000.000                  | 1,540,000   | XXX       | 0                                             | L                                              |
| 369604                                       | 10                            | 3 | GENERAL ELECTRIC COMPANY.....      |         | 09/22/2011       | INTERSTATE GROUP.....         |  |  | 100,000.000                  | 1,500,980   | XXX       | 0                                             | L                                              |
| 40412C                                       | 10                            | 1 | HCA HOLDINGS INC.....              |         | 09/16/2011       | INTERSTATE GROUP.....         |  |  | 40,000.000                   | 840,504     | XXX       | 0                                             | L                                              |
| 40412C                                       | 10                            | 1 | HCA HOLDINGS INC.....              |         | 09/19/2011       | INTERSTATE GROUP.....         |  |  | 220,000.000                  | 4,441,822   | XXX       | 0                                             | L                                              |
| 40412C                                       | 10                            | 1 | HCA HOLDINGS INC.....              |         | 09/23/2011       | INTERSTATE GROUP.....         |  |  | 30,000.000                   | 584,211     | XXX       | 0                                             | L                                              |
| 428236                                       | 10                            | 3 | HEWLETT-PACKARD CO.....            |         | 08/18/2011       | INTERSTATE GROUP.....         |  |  | 20,000.000                   | 585,442     | XXX       | 0                                             | L                                              |
| 428236                                       | 10                            | 3 | HEWLETT-PACKARD CO.....            |         | 08/19/2011       | INTERSTATE GROUP.....         |  |  | 160,000.000                  | 3,732,496   | XXX       | 0                                             | L                                              |
| 428236                                       | 10                            | 3 | HEWLETT-PACKARD CO.....            |         | 09/13/2011       | INTERSTATE GROUP.....         |  |  | 40,000.000                   | 908,216     | XXX       | 0                                             | L                                              |
| 428236                                       | 10                            | 3 | HEWLETT-PACKARD CO.....            |         | 09/21/2011       | INTERSTATE GROUP.....         |  |  | 64,000.000                   | 1,545,933   | XXX       | 0                                             | L                                              |
| 428236                                       | 10                            | 3 | HEWLETT-PACKARD CO.....            |         | 09/23/2011       | ISI GROUP INC.....            |  |  | 24,000.000                   | 525,166     | XXX       | 0                                             | L                                              |
| 46625H                                       | 10                            | 0 | JPMORGAN CHASE & CO.....           |         | 08/22/2011       | ISI GROUP INC.....            |  |  | 45,000.000                   | 1,514,696   | XXX       | 0                                             | L                                              |
| 46625H                                       | 10                            | 0 | JPMORGAN CHASE & CO.....           |         | 08/23/2011       | ISI GROUP INC.....            |  |  | 25,000.000                   | 824,583     | XXX       | 0                                             | L                                              |
| 46625H                                       | 10                            | 0 | JPMORGAN CHASE & CO.....           |         | 09/22/2011       | ISI GROUP INC.....            |  |  | 95,000.000                   | 2,758,012   | XXX       | 0                                             | L                                              |
| 478160                                       | 10                            | 4 | JOHNSON & JOHNSON.....             |         | 08/03/2011       | RAYMOND JAMES & ASSOC.....    |  |  | 20,000.000                   | 1,245,594   | XXX       | 0                                             | L                                              |
| 500255                                       | 10                            | 4 | KOHL'S CORPORATION.....            |         | 08/18/2011       | INTERSTATE GROUP.....         |  |  | 70,000.000                   | 3,140,557   | XXX       | 0                                             | L                                              |

QE04.1

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2           |    |   | 3       | 4             | 5                           | 6                         | 7           | 8         | 9                                       | 10                                       |
|----------------------|-------------|----|---|---------|---------------|-----------------------------|---------------------------|-------------|-----------|-----------------------------------------|------------------------------------------|
| CUSIP Identification | Description |    |   | Foreign | Date Acquired | Name of Vendor              | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| QE04.2               | 500255      | 10 | 4 |         | ...09/01/2011 | INTERSTATE GROUP.....       | 50,000.000                | 2,262,470   | XXX       | 0                                       | L                                        |
|                      | 500255      | 10 | 4 |         | ...09/02/2011 | INTERSTATE GROUP.....       | 30,000.000                | 1,320,147   | XXX       | 0                                       | L                                        |
|                      | 500255      | 10 | 4 |         | ...09/06/2011 | STRATEGAS RESEARCH PTN..... | 20,000.000                | 868,266     | XXX       | 0                                       | L                                        |
|                      | 500255      | 10 | 4 |         | ...09/09/2011 | INTERSTATE GROUP.....       | 50,000.000                | 2,126,660   | XXX       | 0                                       | L                                        |
|                      | 500255      | 10 | 4 |         | ...09/12/2011 | INTERSTATE GROUP.....       | 10,000.000                | 427,274     | XXX       | 0                                       | L                                        |
|                      | 527288      | 10 | 4 |         | ...08/16/2011 | REORGANIZATION.....         | 7,633.000                 | 221,281     | XXX       | 0                                       | L                                        |
|                      | 534187      | 10 | 9 |         | ...08/19/2011 | RAYMOND JAMES & ASSOC.....  | 40,000.000                | 800,460     | XXX       | 0                                       | L                                        |
|                      | 534187      | 10 | 9 |         | ...08/22/2011 | RAYMOND JAMES & ASSOC.....  | 10,000.000                | 190,788     | XXX       | 0                                       | L                                        |
|                      | 548661      | 10 | 7 |         | ...08/12/2011 | INTERSTATE GROUP.....       | 50,000.000                | 956,085     | XXX       | 0                                       | L                                        |
|                      | 548661      | 10 | 7 |         | ...08/15/2011 | INTERSTATE GROUP.....       | 75,000.000                | 1,446,308   | XXX       | 0                                       | L                                        |
|                      | 548661      | 10 | 7 |         | ...08/22/2011 | INTERSTATE GROUP.....       | 70,000.000                | 1,379,903   | XXX       | 0                                       | L                                        |
|                      | 548661      | 10 | 7 |         | ...09/12/2011 | INTERSTATE GROUP.....       | 40,000.000                | 754,480     | XXX       | 0                                       | L                                        |
|                      | 580645      | 10 | 9 |         | ...08/12/2011 | INTERSTATE GROUP.....       | 100,000.000               | 3,748,010   | XXX       | 0                                       | L                                        |
|                      | 580645      | 10 | 9 |         | ...08/17/2011 | INTERSTATE GROUP.....       | 20,000.000                | 785,072     | XXX       | 0                                       | L                                        |
|                      | 585055      | 10 | 6 |         | ...08/12/2011 | INTERSTATE GROUP.....       | 50,000.000                | 1,575,745   | XXX       | 0                                       | L                                        |
|                      | 585055      | 10 | 6 |         | ...08/15/2011 | INTERSTATE GROUP.....       | 70,000.000                | 2,219,161   | XXX       | 0                                       | L                                        |
|                      | 59156R      | 10 | 8 |         | ...08/18/2011 | RAYMOND JAMES & ASSOC.....  | 50,000.000                | 1,600,550   | XXX       | 0                                       | L                                        |
|                      | 59156R      | 10 | 8 |         | ...08/19/2011 | RAYMOND JAMES & ASSOC.....  | 20,000.000                | 632,714     | XXX       | 0                                       | L                                        |
|                      | 59156R      | 10 | 8 |         | ...08/22/2011 | RAYMOND JAMES & ASSOC.....  | 25,000.000                | 782,135     | XXX       | 0                                       | L                                        |
|                      | 59156R      | 10 | 8 |         | ...08/23/2011 | RAYMOND JAMES & ASSOC.....  | 7,500.000                 | 228,674     | XXX       | 0                                       | L                                        |
|                      | 59156R      | 10 | 8 |         | ...09/22/2011 | INTERSTATE GROUP.....       | 25,000.000                | 674,888     | XXX       | 0                                       | L                                        |
|                      | 594918      | 10 | 4 |         | ...08/15/2011 | INTERSTATE GROUP.....       | 20,000.000                | 509,032     | XXX       | 0                                       | L                                        |
|                      | 594918      | 10 | 4 |         | ...08/18/2011 | INTERSTATE GROUP.....       | 80,000.000                | 1,968,360   | XXX       | 0                                       | L                                        |
|                      | 649445      | 10 | 3 |         | ...08/05/2011 | RAYMOND JAMES & ASSOC.....  | 100,000.000               | 1,268,700   | XXX       | 0                                       | L                                        |
|                      | 649445      | 10 | 3 |         | ...09/29/2011 | RAYMOND JAMES & ASSOC.....  | 30,000.000                | 362,289     | XXX       | 0                                       | L                                        |
|                      | 693475      | 10 | 5 |         | ...08/18/2011 | ISI GROUP INC.....          | 100,000.000               | 4,545,800   | XXX       | 0                                       | L                                        |
|                      | 693475      | 10 | 5 |         | ...08/18/2011 | ISI GROUP INC.....          | 50,000.000                | 2,272,900   | XXX       | 0                                       | L                                        |
|                      | 693475      | 10 | 5 |         | ...08/18/2011 | ISI GROUP INC.....          | 10,000.000                | 454,580     | XXX       | 0                                       | L                                        |
|                      | 693475      | 10 | 5 |         | ...08/19/2011 | ISI GROUP INC.....          | 30,000.000                | 1,314,102   | XXX       | 0                                       | L                                        |
|                      | 693475      | 10 | 5 |         | ...08/22/2011 | ISI GROUP INC.....          | 10,000.000                | 430,131     | XXX       | 0                                       | L                                        |
|                      | 693475      | 10 | 5 |         | ...08/23/2011 | ISI GROUP INC.....          | 10,000.000                | 431,742     | XXX       | 0                                       | L                                        |
|                      | 712704      | 10 | 5 |         | ...08/01/2011 | RAYMOND JAMES & ASSOC.....  | 60,000.000                | 752,094     | XXX       | 0                                       | L                                        |
|                      | 712704      | 10 | 5 |         | ...08/02/2011 | RAYMOND JAMES & ASSOC.....  | 80,000.000                | 992,800     | XXX       | 0                                       | L                                        |
|                      | 712704      | 10 | 5 |         | ...08/04/2011 | RAYMOND JAMES & ASSOC.....  | 50,000.000                | 609,500     | XXX       | 0                                       | L                                        |
|                      | 712704      | 10 | 5 |         | ...08/05/2011 | RAYMOND JAMES & ASSOC.....  | 80,000.000                | 961,784     | XXX       | 0                                       | L                                        |
|                      | 712704      | 10 | 5 |         | ...08/08/2011 | RAYMOND JAMES & ASSOC.....  | 250,000.000               | 2,741,000   | XXX       | 0                                       | L                                        |
|                      | 712704      | 10 | 5 |         | ...08/10/2011 | RAYMOND JAMES & ASSOC.....  | 50,000.000                | 552,360     | XXX       | 0                                       | L                                        |
|                      | 713448      | 10 | 8 |         | ...07/25/2011 | INTERSTATE GROUP.....       | 10,000.000                | 647,001     | XXX       | 0                                       | L                                        |
|                      | 713448      | 10 | 8 |         | ...07/26/2011 | INTERSTATE GROUP.....       | 15,000.000                | 961,379     | XXX       | 0                                       | L                                        |
|                      | 713448      | 10 | 8 |         | ...08/01/2011 | INTERSTATE GROUP.....       | 10,000.000                | 635,010     | XXX       | 0                                       | L                                        |

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                                                   |    |   | 2                                                                | 3       | 4             | 5                             | 6                         | 7                | 8             | 9                                       | 10                                       |
|-----------------------------------------------------|----|---|------------------------------------------------------------------|---------|---------------|-------------------------------|---------------------------|------------------|---------------|-----------------------------------------|------------------------------------------|
| CUSIP Identification                                |    |   | Description                                                      | Foreign | Date Acquired | Name of Vendor                | Number of Shares of Stock | Actual Cost      | Par Value     | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 742718                                              | 10 | 9 | PROCTER & GAMBLE CO.....                                         |         | ...08/05/2011 | UBS WARBURG.....              | .....130,000.000          | .....7,778,641   | .....XXX..... | .....0                                  | L.....                                   |
| 744320                                              | 10 | 2 | PRUDENTIAL FINANCIAL, INC.....                                   |         | ...08/18/2011 | RAYMOND JAMES & ASSOC.....    | .....25,000.000           | .....1,189,403   | .....XXX..... | .....0                                  | L.....                                   |
| 744320                                              | 10 | 2 | PRUDENTIAL FINANCIAL, INC.....                                   |         | ...08/23/2011 | FRIEDMAN BILLINGS RAMSEY..... | .....10,000.000           | .....470,618     | .....XXX..... | .....0                                  | L.....                                   |
| 855030                                              | 10 | 2 | STAPLES INC.....                                                 |         | ...08/18/2011 | INTERSTATE GROUP.....         | .....150,000.000          | .....2,048,355   | .....XXX..... | .....0                                  | L.....                                   |
| 88579Y                                              | 10 | 1 | 3M COMPANY.....                                                  |         | ...08/01/2011 | INTERSTATE GROUP.....         | .....10,000.000           | .....866,672     | .....XXX..... | .....0                                  | L.....                                   |
| 88579Y                                              | 10 | 1 | 3M COMPANY.....                                                  |         | ...08/04/2011 | UBS WARBURG.....              | .....35,000.000           | .....2,929,853   | .....XXX..... | .....0                                  | L.....                                   |
| 887317                                              | 30 | 3 | TIME WARNER INC.....                                             |         | ...08/26/2011 | STRATEGAS RESEARCH PTN.....   | .....120,000.000          | .....3,459,492   | .....XXX..... | .....0                                  | L.....                                   |
| 887317                                              | 30 | 3 | TIME WARNER INC.....                                             |         | ...09/06/2011 | STRATEGAS RESEARCH PTN.....   | .....40,000.000           | .....1,188,512   | .....XXX..... | .....0                                  | L.....                                   |
| 887317                                              | 30 | 3 | TIME WARNER INC.....                                             |         | ...09/09/2011 | INTERSTATE GROUP.....         | .....20,000.000           | .....576,092     | .....XXX..... | .....0                                  | L.....                                   |
| 94106L                                              | 10 | 9 | WASTE MANAGEMENT INC.....                                        |         | ...08/04/2011 | INTERSTATE GROUP.....         | .....274,900.000          | .....8,379,199   | .....XXX..... | .....0                                  | L.....                                   |
| 94106L                                              | 10 | 9 | WASTE MANAGEMENT INC.....                                        |         | ...08/05/2011 | INTERSTATE GROUP.....         | .....85,000.000           | .....2,560,880   | .....XXX..... | .....0                                  | L.....                                   |
| 94106L                                              | 10 | 9 | WASTE MANAGEMENT INC.....                                        |         | ...08/08/2011 | INTERSTATE GROUP.....         | .....50,000.000           | .....1,438,330   | .....XXX..... | .....0                                  | L.....                                   |
| 94106L                                              | 10 | 9 | WASTE MANAGEMENT INC.....                                        |         | ...08/18/2011 | INTERSTATE GROUP.....         | .....30,000.000           | .....892,407     | .....XXX..... | .....0                                  | L.....                                   |
| 94106L                                              | 10 | 9 | WASTE MANAGEMENT INC.....                                        |         | ...09/22/2011 | INTERSTATE GROUP.....         | .....20,000.000           | .....586,084     | .....XXX..... | .....0                                  | L.....                                   |
| 949746                                              | 10 | 1 | WELLS FARGO & CO.....                                            |         | ...08/22/2011 | ISI GROUP INC.....            | .....40,000.000           | .....928,300     | .....XXX..... | .....0                                  | L.....                                   |
| 949746                                              | 10 | 1 | WELLS FARGO & CO.....                                            |         | ...08/23/2011 | ISI GROUP INC.....            | .....10,000.000           | .....230,055     | .....XXX..... | .....0                                  | L.....                                   |
| 983555                                              | ZZ | 9 | XCEL BRANDS WTS 09-28-18.....                                    |         | ...09/29/2011 | PRIVATE PLACEMENT.....        | .....109,328.000          | .....546,640     | .....XXX..... | .....0                                  | L.....                                   |
| 9099999.                                            |    |   | Total - Common Stocks - Industrial & Miscellaneous.....          |         |               |                               |                           | .....158,247,841 | .....XXX..... | .....0                                  | .....XXX.....                            |
| Common Stocks - Parent, Subsidiaries and Affiliates |    |   |                                                                  |         |               |                               |                           |                  |               |                                         |                                          |
| 38984@                                              | 10 | 8 | GREAT AMERICAN E&S INSURANCE COMPANY.....                        |         | ...07/18/2011 | CAPITAL CONTRIBUTION.....     | .....0.000                | .....8,000,000   | .....XXX..... | .....0                                  | A.....                                   |
| 38990#                                              | 10 | 8 | GREAT AMERICAN FIDELITY INSURANCE CO.....                        |         | ...07/18/2011 | CAPITAL CONTRIBUTION.....     | .....0.000                | .....8,000,000   | .....XXX..... | .....0                                  | A.....                                   |
| 9199999.                                            |    |   | Total - Common Stocks - Parent, Subsidiaries and Affiliates..... |         |               |                               |                           | .....16,000,000  | .....XXX..... | .....0                                  | .....XXX.....                            |
| 9799997.                                            |    |   | Total - Common Stocks - Part 3.....                              |         |               |                               |                           | .....174,247,841 | .....XXX..... | .....0                                  | .....XXX.....                            |
| 9799999.                                            |    |   | Total - Common Stocks.....                                       |         |               |                               |                           | .....174,247,841 | .....XXX..... | .....0                                  | .....XXX.....                            |
| 9899999.                                            |    |   | Total - Preferred and Common Stocks.....                         |         |               |                               |                           | .....184,422,841 | .....XXX..... | .....0                                  | .....XXX.....                            |
| 9999999.                                            |    |   | Total - Bonds, Preferred and Common Stocks.....                  |         |               |                               |                           | .....279,977,753 | .....XXX..... | .....181,371                            | .....XXX.....                            |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2           |  |  | 3                               | 4                | 5                 | 6                               | 7             | 8         | 9           | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|-------------------------|-------------|--|--|---------------------------------|------------------|-------------------|---------------------------------|---------------|-----------|-------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                         |             |  |  |                                 |                  |                   |                                 |               |           |             |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification | Description |  |  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of<br>Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |

Bonds - U.S. Government

|          |        |                                      |   |                                           |       |            |                           |       |                |                |                |                |        |               |        |               |                |        |             |             |             |             |             |
|----------|--------|--------------------------------------|---|-------------------------------------------|-------|------------|---------------------------|-------|----------------|----------------|----------------|----------------|--------|---------------|--------|---------------|----------------|--------|-------------|-------------|-------------|-------------|-------------|
| QE05     | 250088 | AZ                                   | 4 | DES MOINES FED CRT 4.34 1-15-15 AL13..... | ..... | 07/15/2011 | SINKING FUND PAYMENT..... | ..... | .....13,000    | .....13,000    | .....13,000    | .....13,000    | .....0 | .....0        | .....0 | .....0        | .....13,000    | .....0 | .....0      | .....0      | .....329    | 01/15/2015  | 1FE.....    |
|          | 250088 | AZ                                   | 4 | DES MOINES FED CRT 4.34 1-15-15 AL13..... | ..... | 08/15/2011 | SINKING FUND PAYMENT..... | ..... | .....12,000    | .....12,000    | .....12,000    | .....12,000    | .....0 | .....0        | .....0 | .....0        | .....12,000    | .....0 | .....0      | .....0      | .....347    | 01/15/2015  | 1FE.....    |
|          | 250088 | AZ                                   | 4 | DES MOINES FED CRT 4.34 1-15-15 AL13..... | ..... | 09/15/2011 | SINKING FUND PAYMENT..... | ..... | .....9,000     | .....9,000     | .....9,000     | .....9,000     | .....0 | .....0        | .....0 | .....0        | .....9,000     | .....0 | .....0      | .....0      | .....293    | 01/15/2015  | 1FE.....    |
|          | 31287M | US                                   | 7 | FGLMC C62393 PT 6.5 1-1-32.....           | ..... | 09/15/2011 | PAYDOWNS.....             | ..... | .....262       | .....262       | .....262       | .....262       | .....0 | .....0        | .....0 | .....0        | .....262       | .....0 | .....0      | .....0      | .....11     | 01/01/2032  | 1.....      |
|          | 31383S | RS                                   | 1 | FNCL 511797 PT 6.0 5-01-31.....           | ..... | 09/26/2011 | PAYDOWNS.....             | ..... | .....4,291     | .....4,291     | .....4,291     | .....4,291     | .....0 | .....0        | .....0 | .....0        | .....4,291     | .....0 | .....0      | .....0      | .....173    | 05/01/2031  | 1.....      |
|          | 31387D | EV                                   | 7 | FNCL 580748 PT 6.0 5-1-31.....            | ..... | 09/26/2011 | PAYDOWNS.....             | ..... | .....21,322    | .....21,322    | .....21,281    | .....21,297    | .....0 | .....25       | .....0 | .....25       | .....21,322    | .....0 | .....0      | .....0      | .....750    | 05/01/2031  | 1.....      |
|          | 31388D | ZU                                   | 5 | FNCL 602055 PT 6.50 9-01-31.....          | ..... | 09/26/2011 | PAYDOWNS.....             | ..... | .....29,992    | .....29,992    | .....30,582    | .....30,361    | .....0 | .....(369)    | .....0 | .....(369)    | .....29,992    | .....0 | .....0      | .....0      | .....1,299  | 09/01/2031  | 1.....      |
|          | 31388G | VW                                   | 8 | FNCL 604629 PT 6.0 9-1-31.....            | ..... | 09/26/2011 | PAYDOWNS.....             | ..... | .....9,237     | .....9,237     | .....9,222     | .....9,227     | .....0 | .....10       | .....0 | .....10       | .....9,237     | .....0 | .....0      | .....0      | .....328    | 09/01/2031  | 1.....      |
|          | 31388K | WT                                   | 5 | FNCL 607358 PT 6.50 10-01-31.....         | ..... | 09/26/2011 | PAYDOWNS.....             | ..... | .....9,068     | .....9,068     | .....9,302     | .....9,165     | .....0 | .....(97)     | .....0 | .....(97)     | .....9,068     | .....0 | .....0      | .....0      | .....347    | 10/01/2031  | 1.....      |
|          | 31390V | ER                                   | 1 | FNCL 657244 PT 6.0 9-01-32.....           | ..... | 09/26/2011 | PAYDOWNS.....             | ..... | .....1,111     | .....1,111     | .....1,127     | .....1,120     | .....0 | .....(9)      | .....0 | .....(9)      | .....1,111     | .....0 | .....0      | .....0      | .....45     | 09/01/2032  | 1.....      |
| QE05     | 83162C | FD                                   | 0 | SBA SER 94-20C 6.875 3-1-14 AL 03-04..... | ..... | 09/01/2011 | PAYDOWN.....              | ..... | .....28,614    | .....28,614    | .....28,614    | .....28,614    | .....0 | .....0        | .....0 | .....0        | .....28,614    | .....0 | .....0      | .....0      | .....1,967  | 03/01/2014  | 1.....      |
|          | 83162C | HH                                   | 9 | SBA SER 97-20C 7.15 3-1-17 AL 12-1-7..... | ..... | 09/01/2011 | PAYDOWN.....              | ..... | .....21,366    | .....21,366    | .....21,152    | .....21,256    | .....0 | .....110      | .....0 | .....110      | .....21,366    | .....0 | .....0      | .....0      | .....1,528  | 03/01/2017  | 1.....      |
|          | 912828 | HT                                   | 0 | U.S. TREASURY NOTES 2.75 02-28-13.....    | ..... | 08/05/2011 | GOLDMAN SACHS & CO.....   | ..... | .....2,077,500 | .....2,000,000 | .....2,099,375 | .....2,054,586 | .....0 | .....(14,775) | .....0 | .....(14,775) | .....2,039,811 | .....0 | .....37,689 | .....37,689 | .....51,563 | 02/28/2013  | 1.....      |
| 0599999. |        | Total - Bonds - U.S. Government..... |   |                                           |       |            |                           |       | .....2,236,763 | .....2,159,263 | .....2,259,208 | .....2,214,179 | .....0 | .....(15,105) | .....0 | .....(15,105) | .....2,199,074 | .....0 | .....37,689 | .....37,689 | .....58,980 | .....XXX... | .....XXX... |

Bonds - U.S. Political Subdivisions of States, Territories and Possessions

|          |    |                                                                                       |                                           |       |            |                           |       |              |              |              |              |              |            |            |            |            |              |        |             |             |             |             |             |
|----------|----|---------------------------------------------------------------------------------------|-------------------------------------------|-------|------------|---------------------------|-------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|--------------|--------|-------------|-------------|-------------|-------------|-------------|
| 476575   | 2N | 4                                                                                     | JERSEY CITY REF E 5.38 09-01-16 AL14..... | ..... | 09/01/2011 | SINKING FUND PAYMENT..... | ..... | .....940,000 | .....940,000 | .....901,977 | .....910,479 | .....0       | .....2,972 | .....0     | .....2,972 | .....0     | .....913,451 | .....0 | .....26,549 | .....26,549 | .....50,572 | 09/01/2016  | 1FE.....    |
| 2499999. |    | Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions..... |                                           |       |            |                           |       |              | .....940,000 | .....940,000 | .....901,977 | .....910,479 | .....0     | .....2,972 | .....0     | .....2,972 | .....913,451 | .....0 | .....26,549 | .....26,549 | .....50,572 | .....XXX... | .....XXX... |

Bonds - U.S. Special Revenue and Special Assessment

|        |    |   |                                           |       |            |                           |       |                |                |                |                |        |              |        |              |        |                |        |              |              |              |            |          |
|--------|----|---|-------------------------------------------|-------|------------|---------------------------|-------|----------------|----------------|----------------|----------------|--------|--------------|--------|--------------|--------|----------------|--------|--------------|--------------|--------------|------------|----------|
| 051687 | DB | 4 | AURORA IL SF MTG 5.50 12-01-39 NC.....    | ..... | 07/01/2011 | SINKING FUND PAYMENT..... | ..... | .....74,021    | .....74,021    | .....75,131    | .....0         | .....0 | .....(8)     | .....0 | .....(8)     | .....0 | .....75,123    | .....0 | .....(1,103) | .....(1,103) | .....2,036   | 12/01/2039 | 1FE..... |
| 051687 | DB | 4 | AURORA IL SF MTG 5.50 12-01-39 NC.....    | ..... | 08/01/2011 | SINKING FUND PAYMENT..... | ..... | .....48,241    | .....48,241    | .....48,964    | .....0         | .....0 | .....(6)     | .....0 | .....(6)     | .....0 | .....48,958    | .....0 | .....(718)   | .....(718)   | .....1,548   | 12/01/2039 | 1FE..... |
| 051687 | DB | 4 | AURORA IL SF MTG 5.50 12-01-39 NC.....    | ..... | 09/01/2011 | SINKING FUND PAYMENT..... | ..... | .....58,047    | .....58,047    | .....58,917    | .....0         | .....0 | .....(8)     | .....0 | .....(8)     | .....0 | .....58,909    | .....0 | .....(863)   | .....(863)   | .....2,128   | 12/01/2039 | 1FE..... |
| 130534 | WY | 2 | CA POLLUTN CTL 5.35 12-16 C13 (PCG).....  | ..... | 09/30/2011 | REDEEMED BY CALL.....     | ..... | .....3,325,200 | .....3,260,000 | .....3,297,555 | .....3,291,312 | .....0 | .....(3,457) | .....0 | .....(3,457) | .....0 | .....3,287,855 | .....0 | .....37,345  | .....37,345  | .....144,857 | 12/01/2016 | 2FE..... |
| 13079P | FG | 3 | CA MULTI FAM HSG 4.50 1-15-40 AL23.....   | ..... | 07/15/2011 | SINKING FUND PAYMENT..... | ..... | .....5,000     | .....5,000     | .....4,825     | .....4,827     | .....0 | .....2       | .....0 | .....2       | .....0 | .....4,829     | .....0 | .....171     | .....171     | .....225     | 01/15/2040 | 1FE..... |
| 19647P | AB | 9 | CO HSG MF 5.50 09-20-36 C16 AL27.....     | ..... | 09/20/2011 | SINKING FUND PAYMENT..... | ..... | .....20,000    | .....20,000    | .....20,050    | .....0         | .....0 | .....0       | .....0 | .....0       | .....0 | .....20,050    | .....0 | .....(50)    | .....(50)    | .....550     | 09/20/2036 | 1FE..... |
| 24639S | NX | 1 | DE HSG AUTH B 4.05 07-01-17 C09 AL14..... | ..... | 07/01/2011 | SINKING FUND PAYMENT..... | ..... | .....500,000   | .....500,000   | .....491,750   | .....492,831   | .....0 | .....483     | .....0 | .....483     | .....0 | .....493,314   | .....0 | .....6,686   | .....6,686   | .....20,250  | 07/01/2017 | 1FE..... |
| 31392E | 3S | 7 | FNR 2002-71 PD PAC 5.50 10-25-31.....     | ..... | 09/26/2011 | PAYDOWNS.....             | ..... | .....656,658   | .....656,658   | .....665,973   | .....660,449   | .....0 | .....(3,791) | .....0 | .....(3,791) | .....0 | .....656,658   | .....0 | .....0       | .....0       | .....24,696  | 10/25/2031 | 1.....   |
| 31392E | 6E | 5 | FNR 2002-67 PD PAC 5.50 4-25-31.....      | ..... | 08/25/2011 | PAYDOWNS.....             | ..... | .....94,553    | .....94,553    | .....95,114    | .....94,654    | .....0 | .....(101)   | .....0 | .....(101)   | .....0 | .....94,553    | .....0 | .....0       | .....0       | .....3,060   | 04/25/2031 | 1.....   |
| 31392H | DS | 9 | FNR 2002-97 PG PAC 5.50 12-25-31.....     | ..... | 09/26/2011 | PAYDOWNS.....             | ..... | .....208,190   | .....208,190   | .....208,353   | .....208,249   | .....0 | .....(59)    | .....0 | .....(59)    | .....0 | .....208,190   | .....0 | .....0       | .....0       | .....7,619   | 12/25/2031 | 1.....   |
| 31392J | 3G | 2 | FNR 2003-21 QE PAC 5.50 10-25-31.....     | ..... | 09/12/2011 | FTN FINANCIAL.....        | ..... | .....504,138   | .....504,138   | .....516,584   | .....509,519   | .....0 | .....(5,381) | .....0 | .....(5,381) | .....0 | .....504,138   | .....0 | .....0       | .....0       | .....18,263  | 10/25/2031 | 1.....   |
| 31392J | 3G | 2 | FNR 2003-21 QE PAC 5.50 10-25-31.....     | ..... | 09/12/2011 | FTN FINANCIAL.....        | ..... | .....2,430,599 | .....2,362,672 | .....2,421,000 | .....2,387,889 | .....0 | .....(3,510) | .....0 | .....(3,510) | .....0 | .....2,384,379 | .....0 | .....46,220  | .....46,220  | .....102,514 | 10/25/2031 | 1.....   |
| 31392W | B3 | 3 | FHR 2512 PE PAC 5.50 2-15-22.....         | ..... | 09/15/2011 | PAYDOWNS.....             | ..... | .....215,625   | .....215,625   | .....220,476   | .....216,711   | .....0 | .....(1,086) | .....0 | .....(1,086) | .....0 | .....215,625   | .....0 | .....0       | .....0       | .....7,899   | 02/15/2022 | 1.....   |
| 31392W | Q6 | 0 | FHR 2518 PE PAC 5.50 4-15-31.....         | ..... | 08/15/2011 | PAYDOWNS.....             | ..... | .....66,630    | .....66,630    | .....67,380    | .....66,713    | .....0 | .....(83)    | .....0 | .....(83)    | .....0 | .....66,630    | .....0 | .....0       | .....0       | .....2,160   | 04/15/2031 | 1.....   |
| 31392W | UJ | 7 | FHR 2510 PE PAC 5.50 11-15-31.....        | ..... | 09/15/2011 | PAYDOWNS.....             | ..... | .....186,569   | .....186,569   | .....189,135   | .....187,698   | .....0 | .....(1,129) | .....0 | .....(1,129) | .....0 | .....186,569   | .....0 | .....0       | .....0       | .....6,997   | 11/15/2031 | 1.....   |
| 31393B | DS | 1 | FNR 2003-40 MH PAC 5.50 9-25-31.....      | ..... | 08/30/2011 | WELLS FARGO BROKERAGE...  | ..... | .....674,821   | .....674,821   | .....687,580   | .....680,176   | .....0 | .....(5,355) | .....0 | .....(5,355) | .....0 | .....674,821   | .....0 | .....0       | .....0       | .....24,281  | 09/25/2031 | 1.....   |
| 31393B | DS | 1 | FNR 2003-40 MH PAC 5.50 9-25-31.....      | ..... | 08/30/2011 | WELLS FARGO BROKERAGE...  | ..... | .....2,940,660 | .....2,860,216 | .....2,914,292 | .....2,882,916 | .....0 | .....(2,972) | .....0 | .....(2,972) | .....0 | .....2,879,944 | .....0 | .....60,716  | .....60,716  | .....118,421 | 09/25/2031 | 1.....   |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2                                         |            | 3                               | 4                | 5                 | 6                               | 7               | 8         | 9             | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|-------------------------|-------------------------------------------|------------|---------------------------------|------------------|-------------------|---------------------------------|-----------------|-----------|---------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                         |                                           |            |                                 |                  |                   |                                 |                 |           |               |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification | Description                               |            | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of<br>Stock | Consideration   | Par Value | Actual Cost   | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |
| 31393G BZ 6             | FHR 2545 HE PAC 5.50 09-15-31.....        | 09/15/2011 | PAYDOWNS.....                   | .....378,652     | .....378,652      | .....385,633                    | .....380,993    | .....0    | .....(2,341)  | .....0                                               | .....(2,341)                                       | .....0                                            | .....378,652                                                             | .....0                                        | .....0                                                 | .....13,941                                                | 09/15/2031                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 31393J NM 6             | FHR 2557 OH PAC 5.50 6-15-31.....         | 09/12/2011 | CANTOR FITZGERALD & CO....      | .....463,635     | .....463,635      | .....476,131                    | .....468,933    | .....0    | .....(5,298)  | .....0                                               | .....(5,298)                                       | .....0                                            | .....463,635                                                             | .....0                                        | .....0                                                 | .....17,370                                                | 06/15/2031                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 31393J NM 6             | FHR 2557 OH PAC 5.50 6-15-31.....         | 09/12/2011 | CANTOR FITZGERALD & CO....      | .....1,764,795   | .....1,736,576    | .....1,783,382                  | .....1,756,422  | .....0    | .....(2,772)  | .....0                                               | .....(2,772)                                       | .....0                                            | .....1,753,650                                                           | .....0                                        | .....11,145                                            | .....11,145                                                | .....75,347                                             | 06/15/2031                                   | 1.....                                    |                                                                    |                  |                                                              |
| 31393J 7C 6             | FHR 2549 PD PAC 5.50 6-15-31.....         | 08/05/2011 | RBS SECURITIES/GREENWICH.....   | .....580,829     | .....580,829      | .....587,362                    | .....583,593    | .....0    | .....(2,764)  | .....0                                               | .....(2,764)                                       | .....0                                            | .....580,829                                                             | .....0                                        | .....0                                                 | .....20,284                                                | 06/15/2031                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 31393J 7C 6             | FHR 2549 PD PAC 5.50 6-15-31.....         | 08/05/2011 | RBS SECURITIES/GREENWICH.....   | .....9,689,343   | .....9,274,873    | .....9,379,215                  | .....9,319,011  | .....0    | .....(5,433)  | .....0                                               | .....(5,433)                                       | .....0                                            | .....9,313,578                                                           | .....0                                        | .....375,765                                           | .....375,765                                               | .....352,832                                            | 06/15/2031                                   | 1.....                                    |                                                                    |                  |                                                              |
| 31393M NH 0             | FHR 2582 PE PAC 5.50 12-15-31.....        | 09/15/2011 | PAYDOWNS.....                   | .....307,182     | .....307,182      | .....313,673                    | .....309,103    | .....0    | .....(1,921)  | .....0                                               | .....(1,921)                                       | .....0                                            | .....307,182                                                             | .....0                                        | .....0                                                 | .....11,239                                                | 12/15/2031                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 31393Q AW 2             | FHR 2621 PG PAC 5.50 12-15-31.....        | 09/12/2011 | MORGAN STANLEY & CO.....        | .....208,133     | .....208,133      | .....212,297                    | .....210,480    | .....0    | .....(2,347)  | .....0                                               | .....(2,347)                                       | .....0                                            | .....208,133                                                             | .....0                                        | .....0                                                 | .....7,737                                                 | 12/15/2031                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 31393Q AW 2             | FHR 2621 PG PAC 5.50 12-15-31.....        | 09/12/2011 | MORGAN STANLEY & CO.....        | .....2,094,115   | .....1,995,880    | .....2,035,798                  | .....2,018,392  | .....0    | .....(2,424)  | .....0                                               | .....(2,424)                                       | .....0                                            | .....2,015,968                                                           | .....0                                        | .....78,147                                            | .....78,147                                                | .....86,599                                             | 12/15/2031                                   | 1.....                                    |                                                                    |                  |                                                              |
| 31394C 4A 7             | FNR 2005-30 GC PAC 5.5 4-25-29.....       | 09/26/2011 | PAYDOWNS.....                   | .....1,204,808   | .....1,204,808    | .....1,229,281                  | .....1,210,361  | .....0    | .....(5,553)  | .....0                                               | .....(5,553)                                       | .....0                                            | .....1,204,808                                                           | .....0                                        | .....0                                                 | .....43,610                                                | 04/25/2029                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 31394E SL 3             | FNR 2005-59 PC PAC 5.50 3-25-31.....      | 08/18/2011 | GOLDMAN SACHS & CO.....         | .....8,480,000   | .....8,000,000    | .....8,035,000                  | .....8,013,201  | .....0    | .....(2,762)  | .....0                                               | .....(2,762)                                       | .....0                                            | .....8,010,439                                                           | .....0                                        | .....469,561                                           | .....469,561                                               | .....320,222                                            | 03/25/2031                                   | 1.....                                    |                                                                    |                  |                                                              |
| 31394H DV 0             | FHR 2665 WD PAC 5.50 10-15-31.....        | 08/05/2011 | RBS SECURITIES/GREENWICH.....   | .....56,006      | .....56,006       | .....56,181                     | .....56,084     | .....0    | .....(78)     | .....0                                               | .....(78)                                          | .....0                                            | .....56,006                                                              | .....0                                        | .....0                                                 | .....2,054                                                 | 10/15/2031                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 31394H DV 0             | FHR 2665 WD PAC 5.50 10-15-31.....        | 08/05/2011 | RBS SECURITIES/GREENWICH.....   | .....11,422,794  | .....10,943,994   | .....10,978,194                 | .....10,959,324 | .....0    | .....(1,747)  | .....0                                               | .....(1,747)                                       | .....0                                            | .....10,957,577                                                          | .....0                                        | .....465,218                                           | .....465,218                                               | .....416,327                                            | 10/15/2031                                   | 1.....                                    |                                                                    |                  |                                                              |
| 31395P KK 7             | FHR 2945 PD PAC 5.50 9-15-30.....         | 08/15/2011 | RBS SECURITIES/GREENWICH.....   | .....680,299     | .....680,299      | .....688,112                    | .....683,233    | .....0    | .....(2,934)  | .....0                                               | .....(2,934)                                       | .....0                                            | .....680,299                                                             | .....0                                        | .....0                                                 | .....23,421                                                | 09/15/2030                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 31395P KK 7             | FHR 2945 PD PAC 5.50 9-15-30.....         | 08/19/2011 | RBS SECURITIES/GREENWICH.....   | .....5,855,199   | .....5,712,389    | .....5,777,992                  | .....5,737,024  | .....0    | .....(4,669)  | .....0                                               | .....(4,669)                                       | .....0                                            | .....5,732,355                                                           | .....0                                        | .....122,844                                           | .....122,844                                               | .....229,526                                            | 09/15/2030                                   | 1.....                                    |                                                                    |                  |                                                              |
| 34073N U8 1             | FLORIDA HSG 4.625 07-01-31 C16A29.....    | 07/01/2011 | PARTIAL CALL.....               | .....390,000     | .....390,000      | .....372,450                    | .....373,068    | .....0    | .....242      | .....0                                               | .....242                                           | .....0                                            | .....373,310                                                             | .....0                                        | .....16,690                                            | .....16,690                                                | .....18,038                                             | 07/01/2031                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 34074M CH 2             | FL HSG FIN CORP 5.00 07-01-28 AL15.....   | 07/01/2011 | PARTIAL CALL.....               | .....100,000     | .....100,000      | .....108,050                    | .....0          | .....0    | .....(148)    | .....0                                               | .....(148)                                         | .....0                                            | .....107,902                                                             | .....0                                        | .....(7,902)                                           | .....(7,902)                                               | .....2,500                                              | 07/01/2028                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 38373Q XC 0             | GNR 2003-40 LC PAC 5.50 10-16-32.....     | 08/30/2011 | NOMURA SECURITIES INTL.....     | .....292,024     | .....292,024      | .....305,804                    | .....299,440    | .....0    | .....(7,416)  | .....0                                               | .....(7,416)                                       | .....0                                            | .....292,024                                                             | .....0                                        | .....0                                                 | .....10,486                                                | 10/16/2032                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 38373Q XC 0             | GNR 2003-40 LC PAC 5.50 10-16-32.....     | 08/30/2011 | NOMURA SECURITIES INTL.....     | .....5,460,575   | .....5,025,551    | .....5,262,694                  | .....5,153,174  | .....0    | .....(9,912)  | .....0                                               | .....(9,912)                                       | .....0                                            | .....5,143,262                                                           | .....0                                        | .....317,313                                           | .....317,313                                               | .....208,072                                            | 10/16/2032                                   | 1.....                                    |                                                                    |                  |                                                              |
| 38373Y S7 0             | GNR 2003-3 OC PAC 5.50 12-20-31.....      | 08/30/2011 | BANK OF AMER / ML.....          | .....250,896     | .....250,896      | .....253,101                    | .....251,328    | .....0    | .....(432)    | .....0                                               | .....(432)                                         | .....0                                            | .....250,896                                                             | .....0                                        | .....0                                                 | .....9,286                                                 | 12/20/2031                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 38373Y S7 0             | GNR 2003-3 OC PAC 5.50 12-20-31.....      | 08/30/2011 | BANK OF AMER / ML.....          | .....1,617,750   | .....1,555,529    | .....1,569,201                  | .....1,558,207  | .....0    | .....(1,185)  | .....0                                               | .....(1,185)                                       | .....0                                            | .....1,557,022                                                           | .....0                                        | .....60,728                                            | .....60,728                                                | .....64,403                                             | 12/20/2031                                   | 1.....                                    |                                                                    |                  |                                                              |
| 38373Y UR 3             | GNR 2003-2 PB PAC 5.50 3-20-32.....       | 09/20/2011 | PAYDOWNS.....                   | .....144,369     | .....144,369      | .....146,262                    | .....144,893    | .....0    | .....(524)    | .....0                                               | .....(524)                                         | .....0                                            | .....144,369                                                             | .....0                                        | .....0                                                 | .....5,343                                                 | 03/20/2032                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 45129Y SZ 0             | ID HSG & FIN SFM 5.87 07-01-35 AL23.....  | 07/01/2011 | SINKING FUND PAYMENT.....       | .....2,980,000   | .....2,980,000    | .....3,065,675                  | .....3,054,747  | .....0    | .....(6,627)  | .....0                                               | .....(6,627)                                       | .....0                                            | .....3,048,120                                                           | .....0                                        | .....(68,120)                                          | .....(68,120)                                              | .....174,926                                            | 07/01/2035                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 45129Y VE 3             | ID HSG & FIN SFM 5.50 070139 C17 A12..... | 07/01/2011 | PARTIAL CALL.....               | .....355,000     | .....355,000      | .....362,100                    | .....362,060    | .....0    | .....(510)    | .....0                                               | .....(510)                                         | .....0                                            | .....361,550                                                             | .....0                                        | .....(6,550)                                           | .....(6,550)                                               | .....19,525                                             | 07/01/2039                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 454622 PZ 8             | INDIANA BD BK 5.05 011519 C14@100A15..... | 07/15/2011 | SINKING FUND PAYMENT.....       | .....105,000     | .....105,000      | .....101,389                    | .....102,268    | .....0    | .....149      | .....0                                               | .....149                                           | .....0                                            | .....102,417                                                             | .....0                                        | .....2,583                                             | .....2,583                                                 | .....5,303                                              | 01/15/2019                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 462467 AT 8             | IA FIN AUTH 4.90 07-01-31 AL05-18-29..... | 07/01/2011 | PARTIAL CALL.....               | .....65,000      | .....65,000       | .....62,400                     | .....62,476     | .....0    | .....36       | .....0                                               | .....36                                            | .....0                                            | .....62,512                                                              | .....0                                        | .....2,488                                             | .....2,488                                                 | .....3,185                                              | 07/01/2031                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 46940R AB 2             | JACKSONVILLE FL HSG FIN 5.625 100139..... | 08/01/2011 | PARTIAL CALL.....               | .....5,000       | .....5,000        | .....4,375                      | .....4,390      | .....0    | .....4        | .....0                                               | .....4                                             | .....0                                            | .....4,394                                                               | .....0                                        | .....606                                               | .....606                                                   | .....187                                                | 10/01/2039                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 46940R AB 2             | JACKSONVILLE FL HSG FIN 5.625 100139..... | 09/01/2011 | PARTIAL CALL.....               | .....45,000      | .....45,000       | .....39,375                     | .....39,506     | .....0    | .....44       | .....0                                               | .....44                                            | .....0                                            | .....39,550                                                              | .....0                                        | .....5,450                                             | .....5,450                                                 | .....1,898                                              | 10/01/2039                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 49130P YN 8             | KY HSG CORP E 4.85 07-01-36 C15 AL33..... | 07/01/2011 | PARTIAL CALL.....               | .....5,000       | .....5,000        | .....4,875                      | .....4,877      | .....0    | .....2        | .....0                                               | .....2                                             | .....0                                            | .....4,879                                                               | .....0                                        | .....121                                               | .....121                                                   | .....243                                                | 07/01/2036                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 546403 AC 0             | LA FACS TXB A-1 4.50 02-01-14 AL0311..... | 08/01/2011 | SINKING FUND PAYMENT.....       | .....482,008     | .....482,008      | .....479,525                    | .....480,054    | .....0    | .....348      | .....0                                               | .....348                                           | .....0                                            | .....480,402                                                             | .....0                                        | .....1,605                                             | .....1,605                                                 | .....21,690                                             | 02/01/2014                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 57419P HA 0             | MARYLAND ST CMNTY 5.75 09-01-39 C16.....  | 07/22/2011 | PARTIAL CALL.....               | .....95,000      | .....95,000       | .....99,560                     | .....0          | .....0    | .....(157)    | .....0                                               | .....(157)                                         | .....0                                            | .....99,403                                                              | .....0                                        | .....(4,403)                                           | .....(4,403)                                               | .....2,139                                              | 09/01/2039                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 574754 AB 3             | MASHANTUCKET WST A 6.57 0913(MASHTK)..... | 09/01/2011 | SINKING FUND PAYMENT.....       | .....100,000     | .....100,000      | .....96,263                     | .....97,821     | .....0    | .....504      | .....0                                               | .....504                                           | .....0                                            | .....98,325                                                              | .....0                                        | .....1,675                                             | .....1,675                                                 | .....6,570                                              | 09/01/2013                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 57586N EN 7             | MASS HSG FIN AGY 2.875 06-01-15 NC.....   | 07/18/2011 | PARTIAL CALL.....               | .....35,000      | .....35,000       | .....35,000                     | .....35,000     | .....0    | .....0        | .....0                                               | .....0                                             | .....0                                            | .....35,000                                                              | .....0                                        | .....0                                                 | .....634                                                   | 06/01/2015                                              | 1FE.....                                     |                                           |                                                                    |                  |                                                              |
| 57586P EA 0             | MA HSG 4.875 12-01-37 C15 EAL 04-14.....  | 07/01/2011 | PARTIAL CALL.....               | .....705,000     | .....705,000      | .....649,481                    | .....0          | .....0    | .....264      | .....0                                               | .....264                                           | .....0                                            | .....649,745                                                             | .....0                                        | .....55,255                                            | .....55,255                                                | .....20,048                                             | 12/01/2037                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 575895 CJ 4             | MASS PORT AUTHORITY 6.00 7-1-11 A11.....  | 07/01/2011 | REDEEMED.....                   | .....75,000      | .....75,000       | .....73,125                     | .....74,935     | .....0    | .....65       | .....0                                               | .....65                                            | .....0                                            | .....75,000                                                              | .....0                                        | .....0                                                 | .....4,500                                                 | 07/01/2011                                              | 1.....                                       |                                           |                                                                    |                  |                                                              |
| 575930 T8 5             | MASS HFA RENTAL A 5.15 07-01-26 AL20..... | 07/01/2011 | SINKING FUND PAYMENT.....       | .....390,000     | .....390,000      | .....396,014                    | .....238,756    | .....0    | .....(955)    | .....0                                               | .....(955)                                         | .....0                                            | .....394,421                                                             | .....0                                        | .....(4,421)                                           | .....(4,421)                                               | .....16,092                                             | 07/01/2026                                   | 1FE.....                                  |                                                                    |                  |                                                              |
| 593791 CP 9             | MIAMI UNIV RCPTS REF-OH 5 09-01-11.....   | 09/01/2011 | REDEEMED.....                   | .....2,000,000   | .....2,000,000    | .....2,225,620                  | .....2,025,220  | .....0    | .....(25,220) | .....0                                               | .....(25,220)                                      | .....0                                            | .....2,000,000                                                           | .....0                                        | .....0                                                 | .....100,000                                               | 09/01/2011                                              | 1FE.....                                     |                                           |                                                                    |                  |                                                              |

QE05.1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1     |        |    | 2 | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 4<br><br>Disposal<br>Date | 5<br><br>Name of Purchaser | 6<br><br>Number of<br>Shares of<br>Stock | 7<br><br>Consideration | 8<br><br>Par Value | 9<br><br>Actual Cost | 10<br><br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book/Adjusted Carrying Value                       |                                                             |                                                                                    |                                                             |                                                                  | 16<br><br>Book/<br>Adjusted<br>Carrying<br>Value At<br><br>Disposal Date | 17<br><br>Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br><br>Disposal | 18<br><br>Realized<br>Gain<br>(Loss)<br>on<br><br>Disposal | 19<br><br>Total<br>Gain<br>(Loss)<br>on<br><br>Disposal | 20<br><br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br><br>During Year | 21<br><br>Maturity<br>Date | 22<br><br>NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br><br>(a) |
|-------|--------|----|---|--------------------------------------|---------------------------|----------------------------|------------------------------------------|------------------------|--------------------|----------------------|----------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------|----------------------------------------------------------------------------|
|       |        |    |   |                                      |                           |                            |                                          |                        |                    |                      |                                                                | 11<br><br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br><br>Current<br>Year's<br>(Amortization)/<br>Accretion | 13<br><br>Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br><br>Total<br>Change in<br>B./A.C.V.<br><br>(11+12-13) | 15<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |                                                                          |                                                                       |                                                            |                                                         |                                                                                  |                            |                                                                            |
| QE052 | 60415N | AZ | 2 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 95,000                 | 95,000             | 95,713               | 95,704                                                         | 0                                                            | (34)                                                        | 0                                                                                  | (34)                                                        | 0                                                                | 95,670                                                                   | 0                                                                     | (670)                                                      | (670)                                                   | 4,798                                                                            | 07/01/2034                 | 1FE                                                                        |
|       | 60535Q | FD | 7 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 70,000                 | 70,000             | 73,325               | 73,238                                                         | 0                                                            | (220)                                                       | 0                                                                                  | (220)                                                       | 0                                                                | 73,018                                                                   | 0                                                                     | (3,018)                                                    | (3,018)                                                 | 2,205                                                                            | 06/01/2038                 | 1FE                                                                        |
|       | 60535Q | FD | 7 |                                      | 08/01/2011                | PARTIAL CALL               |                                          | 80,000                 | 80,000             | 83,800               | 83,700                                                         | 0                                                            | (294)                                                       | 0                                                                                  | (294)                                                       | 0                                                                | 83,406                                                                   | 0                                                                     | (3,406)                                                    | (3,406)                                                 | 2,880                                                                            | 06/01/2038                 | 1FE                                                                        |
|       | 60636X | DJ | 9 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 215,000                | 215,000            | 221,880              | 221,761                                                        | 0                                                            | (1,953)                                                     | 0                                                                                  | (1,953)                                                     | 0                                                                | 219,808                                                                  | 0                                                                     | (4,808)                                                    | (4,808)                                                 | 11,933                                                                           | 03/01/2034                 | 1FE                                                                        |
|       | 60636X | DJ | 9 |                                      | 09/01/2011                | SINKING FUND PAYMENT       |                                          | 65,000                 | 65,000             | 67,080               | 67,044                                                         | 0                                                            | (788)                                                       | 0                                                                                  | (788)                                                       | 0                                                                | 66,256                                                                   | 0                                                                     | (1,256)                                                    | (1,256)                                                 | 4,329                                                                            | 03/01/2034                 | 1FE                                                                        |
|       | 63967C | 7P | 1 |                                      | 08/01/2011                | PARTIAL CALL               |                                          | 100,000                | 100,000            | 101,375              | 101,153                                                        | 0                                                            | (116)                                                       | 0                                                                                  | (116)                                                       | 0                                                                | 101,037                                                                  | 0                                                                     | (1,037)                                                    | (1,037)                                                 | 4,721                                                                            | 09/01/2038                 | 1FE                                                                        |
|       | 63967C | 7P | 1 |                                      | 09/01/2011                | PARTIAL CALL               |                                          | 280,000                | 280,000            | 283,850              | 283,228                                                        | 0                                                            | (372)                                                       | 0                                                                                  | (372)                                                       | 0                                                                | 282,856                                                                  | 0                                                                     | (2,856)                                                    | (2,856)                                                 | 14,420                                                                           | 09/01/2038                 | 1FE                                                                        |
|       | 647200 | N4 | 2 |                                      | 09/01/2011                | PARTIAL CALL               |                                          | 5,000                  | 5,000              | 5,177                | 0                                                              | 0                                                            | (5)                                                         | 0                                                                                  | (5)                                                         | 0                                                                | 5,172                                                                    | 0                                                                     | (172)                                                      | (172)                                                   | 76                                                                               | 03/01/2030                 | 1FE                                                                        |
|       | 647200 | UL | 6 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 155,000                | 155,000            | 157,325              | 157,144                                                        | 0                                                            | (142)                                                       | 0                                                                                  | (142)                                                       | 0                                                                | 157,002                                                                  | 0                                                                     | (2,002)                                                    | (2,002)                                                 | 7,828                                                                            | 07/01/2039                 | 1FE                                                                        |
|       | 647200 | WN | 0 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 170,000                | 170,000            | 179,350              | 179,253                                                        | 0                                                            | (564)                                                       | 0                                                                                  | (564)                                                       | 0                                                                | 178,689                                                                  | 0                                                                     | (8,689)                                                    | (8,689)                                                 | 9,690                                                                            | 07/01/2039                 | 1FE                                                                        |
|       | 649705 | JJ | 0 |                                      | 07/11/2011                | SINKING FUND PAYMENT       |                                          | 29,499                 | 29,499             | 31,084               | 27,139                                                         | 3,289                                                        | (47)                                                        | 0                                                                                  | 3,242                                                       | 0                                                                | 30,381                                                                   | 0                                                                     | (882)                                                      | (882)                                                   | 1,514                                                                            | 09/11/2018                 | 4                                                                          |
|       | 649705 | JJ | 0 |                                      | 08/11/2011                | SINKING FUND PAYMENT       |                                          | 29,723                 | 29,723             | 31,321               | 27,345                                                         | 3,314                                                        | (54)                                                        | 0                                                                                  | 3,260                                                       | 0                                                                | 30,605                                                                   | 0                                                                     | (881)                                                      | (881)                                                   | 1,744                                                                            | 09/11/2018                 | 4                                                                          |
|       | 649705 | JJ | 0 |                                      | 09/11/2011                | SINKING FUND PAYMENT       |                                          | 29,937                 | 29,937             | 31,545               | 27,542                                                         | 3,338                                                        | (63)                                                        | 0                                                                                  | 3,275                                                       | 0                                                                | 30,817                                                                   | 0                                                                     | (880)                                                      | (880)                                                   | 1,976                                                                            | 09/11/2018                 | 4                                                                          |
|       | 64988P | 3D | 6 |                                      | 07/15/2011                | PARTIAL CALL               |                                          | 235,000                | 235,000            | 231,769              | 231,804                                                        | 0                                                            | 32                                                          | 0                                                                                  | 32                                                          | 0                                                                | 231,836                                                                  | 0                                                                     | 3,164                                                      | 3,164                                                   | 8,899                                                                            | 10/01/2037                 | 1FE                                                                        |
|       | 676907 | FF | 0 |                                      | 09/01/2011                | PARTIAL CALL               |                                          | 40,000                 | 40,000             | 40,000               | 40,000                                                         | 0                                                            | 0                                                           | 0                                                                                  | 0                                                           | 0                                                                | 40,000                                                                   | 0                                                                     | 0                                                          | 0                                                       | 1,740                                                                            | 03/01/2012                 | 1FE                                                                        |
|       | 708796 | WP | 8 |                                      | 07/25/2011                | PARTIAL CALL               |                                          | 510,000                | 510,000            | 466,650              | 0                                                              | 0                                                            | 316                                                         | 0                                                                                  | 316                                                         | 0                                                                | 466,966                                                                  | 0                                                                     | 43,034                                                     | 43,034                                                  | 18,909                                                                           | 10/01/2039                 | 1FE                                                                        |
|       | 71881L | AD | 0 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 129,312                | 129,312            | 132,222              | 132,168                                                        | 0                                                            | (24)                                                        | 0                                                                                  | (24)                                                        | 0                                                                | 132,144                                                                  | 0                                                                     | (2,832)                                                    | (2,832)                                                 | 3,960                                                                            | 08/01/2038                 | 1FE                                                                        |
|       | 71881L | AD | 0 |                                      | 08/01/2011                | PARTIAL CALL               |                                          | 60,215                 | 60,215             | 61,570               | 61,545                                                         | 0                                                            | (13)                                                        | 0                                                                                  | (13)                                                        | 0                                                                | 61,532                                                                   | 0                                                                     | (1,317)                                                    | (1,317)                                                 | 2,108                                                                            | 08/01/2038                 | 1FE                                                                        |
|       | 71881L | AD | 0 |                                      | 09/01/2011                | PARTIAL CALL               |                                          | 142,530                | 142,530            | 145,737              | 145,678                                                        | 0                                                            | (35)                                                        | 0                                                                                  | (35)                                                        | 0                                                                | 145,643                                                                  | 0                                                                     | (3,113)                                                    | (3,113)                                                 | 5,612                                                                            | 08/01/2038                 | 1FE                                                                        |
|       | 75211Q | CL | 1 |                                      | 09/01/2011                | SINKING FUND PAYMENT       |                                          | 305,000                | 305,000            | 299,301              | 299,080                                                        | 0                                                            | 756                                                         | 0                                                                                  | 756                                                         | 0                                                                | 299,836                                                                  | 0                                                                     | 5,164                                                      | 5,164                                                   | 15,250                                                                           | 09/01/2015                 | 1FE                                                                        |
|       | 75913W | DQ | 7 |                                      | 07/01/2011                | SINKING FUND PAYMENT       |                                          | 745,000                | 745,000            | 789,119              | 753,391                                                        | 0                                                            | (2,746)                                                     | 0                                                                                  | (2,746)                                                     | 0                                                                | 750,645                                                                  | 0                                                                     | (5,645)                                                    | (5,645)                                                 | 33,153                                                                           | 07/01/2012                 | 5*                                                                         |
|       | 765418 | CB | 2 |                                      | 07/15/2011                | SINKING FUND PAYMENT       |                                          | 125,000                | 125,000            | 147,185              | 131,493                                                        | 0                                                            | (1,293)                                                     | 0                                                                                  | (1,293)                                                     | 0                                                                | 130,200                                                                  | 0                                                                     | (5,200)                                                    | (5,200)                                                 | 10,625                                                                           | 07/15/2013                 | 2FE                                                                        |
|       | 83712D | PY | 6 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 5,000                  | 5,000              | 5,110                | 0                                                              | 0                                                            | (4)                                                         | 0                                                                                  | (4)                                                         | 0                                                                | 5,106                                                                    | 0                                                                     | (106)                                                      | (106)                                                   | 133                                                                              | 07/01/2023                 | 1FE                                                                        |
|       | 880459 | 5N | 8 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 95,000                 | 95,000             | 89,775               | 0                                                              | 0                                                            | 45                                                          | 0                                                                                  | 45                                                          | 0                                                                | 89,820                                                                   | 0                                                                     | 5,180                                                      | 5,180                                                   | 2,351                                                                            | 01/01/2037                 | 1FE                                                                        |
|       | 880459 | 7S | 5 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 30,000                 | 30,000             | 30,188               | 30,165                                                         | 0                                                            | (14)                                                        | 0                                                                                  | (14)                                                        | 0                                                                | 30,151                                                                   | 0                                                                     | (151)                                                      | (151)                                                   | 1,395                                                                            | 07/01/2021                 | 1FE                                                                        |
|       | 88271H | CN | 7 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 5,869                  | 5,869              | 6,045                | 6,040                                                          | 0                                                            | (3)                                                         | 0                                                                                  | (3)                                                         | 0                                                                | 6,037                                                                    | 0                                                                     | (168)                                                      | (168)                                                   | 183                                                                              | 09/01/2039                 | 1FE                                                                        |
|       | 88271H | CN | 7 |                                      | 08/01/2011                | PARTIAL CALL               |                                          | 5,196                  | 5,196              | 5,352                | 5,347                                                          | 0                                                            | (2)                                                         | 0                                                                                  | (2)                                                         | 0                                                                | 5,345                                                                    | 0                                                                     | (149)                                                      | (149)                                                   | 185                                                                              | 09/01/2039                 | 1FE                                                                        |
|       | 88271H | CN | 7 |                                      | 09/01/2011                | PARTIAL CALL               |                                          | 87,422                 | 87,422             | 90,045               | 89,966                                                         | 0                                                            | (46)                                                        | 0                                                                                  | (46)                                                        | 0                                                                | 89,920                                                                   | 0                                                                     | (2,498)                                                    | (2,498)                                                 | 3,508                                                                            | 09/01/2039                 | 1FE                                                                        |
|       | 88271H | CV | 9 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 4,626                  | 4,626              | 4,904                | 4,900                                                          | 0                                                            | (11)                                                        | 0                                                                                  | (11)                                                        | 0                                                                | 4,889                                                                    | 0                                                                     | (263)                                                      | (263)                                                   | 148                                                                              | 12/01/2039                 | 1FE                                                                        |
|       | 88271H | CV | 9 |                                      | 08/01/2011                | PARTIAL CALL               |                                          | 4,812                  | 4,812              | 5,101                | 5,097                                                          | 0                                                            | (14)                                                        | 0                                                                                  | (14)                                                        | 0                                                                | 5,083                                                                    | 0                                                                     | (271)                                                      | (271)                                                   | 176                                                                              | 12/01/2039                 | 1FE                                                                        |
|       | 88271H | CV | 9 |                                      | 09/01/2011                | PARTIAL CALL               |                                          | 69,442                 | 69,442             | 73,609               | 73,552                                                         | 0                                                            | (228)                                                       | 0                                                                                  | (228)                                                       | 0                                                                | 73,324                                                                   | 0                                                                     | (3,882)                                                    | (3,882)                                                 | 2,864                                                                            | 12/01/2039                 | 1FE                                                                        |
|       | 88275F | MT | 3 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 35,000                 | 35,000             | 35,613               | 35,564                                                         | 0                                                            | (40)                                                        | 0                                                                                  | (40)                                                        | 0                                                                | 35,524                                                                   | 0                                                                     | (524)                                                      | (524)                                                   | 1,531                                                                            | 09/01/2032                 | 1FE                                                                        |
|       | 88275F | MT | 3 |                                      | 08/01/2011                | PARTIAL CALL               |                                          | 10,000                 | 10,000             | 10,175               | 10,161                                                         | 0                                                            | (13)                                                        | 0                                                                                  | (13)                                                        | 0                                                                | 10,148                                                                   | 0                                                                     | (148)                                                      | (148)                                                   | 481                                                                              | 09/01/2032                 | 1FE                                                                        |
|       | 88275F | MT | 3 |                                      | 09/01/2011                | PARTIAL CALL               |                                          | 20,000                 | 20,000             | 20,350               | 20,322                                                         | 0                                                            | (30)                                                        | 0                                                                                  | (30)                                                        | 0                                                                | 20,292                                                                   | 0                                                                     | (292)                                                      | (292)                                                   | 1,050                                                                            | 09/01/2032                 | 1FE                                                                        |
|       | 88275F | MV | 8 |                                      | 07/01/2011                | PARTIAL CALL               |                                          | 25,000                 | 25,000             | 25,375               | 25,328                                                         | 0                                                            | (23)                                                        | 0                                                                                  | (23)                                                        | 0                                                                | 25,305                                                                   | 0                                                                     | (305)                                                      | (305)                                                   | 1,104                                                                            | 09/01/2039                 | 1FE                                                                        |
|       | 88275F | MV | 8 |                                      | 09/01/2011                | PARTIAL CALL               |                                          | 5,000                  | 5,000              | 5,075                | 5,066                                                          | 0                                                            | (7)                                                         | 0                                                                                  | (7)                                                         | 0                                                                | 5,059                                                                    | 0                                                                     | (59)                                                       | (59)                                                    | 265                                                                              | 09/01/2039                 | 1FE                                                                        |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                    | 2                                                      |     |            | 3                               | 4                | 5                 | 6                               | 7               | 8               | 9               | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|--------------------------------------|--------------------------------------------------------|-----|------------|---------------------------------|------------------|-------------------|---------------------------------|-----------------|-----------------|-----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                                      |                                                        |     |            |                                 |                  |                   |                                 |                 |                 |                 |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification              | Description                                            |     |            | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of<br>Stock | Consideration   | Par Value       | Actual Cost     | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |
| 917436 YH 4                          | UT HSG SFM 5.20 01-01-39 AL 07-15-12.....              |     | 07/01/2011 | PARTIAL CALL.....               |                  | .....105,000      | .....105,000                    | .....107,625    | .....107,376    | .....0          | .....(214)                                           | .....0                                             | .....(214)                                        | .....0                                                                   | .....107,162                                  | .....0                                                 | .....(2,162)                                               | .....(2,162)                                            | .....5,460                                   | 01/01/2039                                | 1FE.....                                                           |                  |                                                              |
| 917436 YU 5                          | UT HSG CORP 5.35 01-01-39 AL31 C16.....                |     | 07/01/2011 | PARTIAL CALL.....               |                  | .....320,000      | .....320,000                    | .....327,600    | .....326,837    | .....0          | .....(612)                                           | .....0                                             | .....(612)                                        | .....0                                                                   | .....326,225                                  | .....0                                                 | .....(6,225)                                               | .....(6,225)                                            | .....17,120                                  | 01/01/2039                                | 1FE.....                                                           |                  |                                                              |
| 917436 ZA 8                          | UTAH HSG CORP 5.25 01-01-39 C16 AL31.....              |     | 07/01/2011 | PARTIAL CALL.....               |                  | .....80,000       | .....80,000                     | .....82,000     | .....81,754     | .....0          | .....(157)                                           | .....0                                             | .....(157)                                        | .....0                                                                   | .....81,597                                   | .....0                                                 | .....(1,597)                                               | .....(1,597)                                            | .....4,200                                   | 01/01/2039                                | 1FE.....                                                           |                  |                                                              |
| 917436 ZR 1                          | UT HSG CORP 5.45 01-01-39 A14 C16.....                 |     | 07/01/2011 | PARTIAL CALL.....               |                  | .....250,000      | .....250,000                    | .....256,250    | .....256,123    | .....0          | .....(548)                                           | .....0                                             | .....(548)                                        | .....0                                                                   | .....255,575                                  | .....0                                                 | .....(5,575)                                               | .....(5,575)                                            | .....13,625                                  | 01/01/2039                                | 1FE.....                                                           |                  |                                                              |
| 3199999.                             | Total - Bonds - U.S. Special Revenue & Assessment..... |     |            |                                 |                  |                   |                                 | .....75,665,947 | .....73,312,597 | .....74,487,239 | .....71,975,326                                      | .....9,941                                         | .....(130,512)                                    | .....0                                                                   | .....(120,571)                                | .....0                                                 | .....73,638,240                                            | .....0                                                  | .....2,027,705                               | .....2,027,705                            | .....3,027,230                                                     | .....XXX...      | .....XXX....                                                 |
| Bonds - Industrial and Miscellaneous |                                                        |     |            |                                 |                  |                   |                                 |                 |                 |                 |                                                      |                                                    |                                                   |                                                                          |                                               |                                                        |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| U7317G AA 2                          | POWER RECEIVABLE 6.29 1-1-12 A111611.....              |     | 07/01/2011 | SINKING FUND PAYMENT.....       |                  | .....203,687      | .....203,687                    | .....215,619    | .....205,679    | .....0          | .....(983)                                           | .....0                                             | .....(983)                                        | .....0                                                                   | .....204,696                                  | .....0                                                 | .....(1,009)                                               | .....(1,009)                                            | .....9,609                                   | 01/01/2012                                | 2FE.....                                                           |                  |                                                              |
| 00086R AC 1                          | ACLC 1997-B A1 ABS FL 6.728 4-15-14.....               |     | 09/15/2011 | PAYDOWNS.....                   |                  | .....51,706       | .....51,706                     | .....51,706     | .....50,672     | .....1,034      | .....0                                               | .....0                                             | .....1,034                                        | .....0                                                                   | .....51,706                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....2,140                                   | 04/15/2014                                | 4Z*.....                                                           |                  |                                                              |
| 00703A AC 1                          | ARMT 2007-2 1A22 SEQ SSUP CSTR 0637.....               |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....28,553       | .....28,553                     | .....20,629     | .....4,830      | .....0          | .....23,723                                          | .....0                                             | .....23,723                                       | .....0                                                                   | .....28,553                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....1,042                                   | 06/25/2037                                | 1Z*.....                                                           |                  |                                                              |
| 00703P AB 0                          | ARMT 2006-2A 2A12 SEQ SSUP CSTR 36RE.....              |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....258,116      | .....258,116                    | .....214,236    | .....220,178    | .....0          | .....37,938                                          | .....0                                             | .....37,938                                       | .....0                                                                   | .....258,116                                  | .....0                                                 | .....0                                                     | .....0                                                  | .....8,674                                   | 05/25/2036                                | 1Z*.....                                                           |                  |                                                              |
| 02660L AA 8                          | AHMA 2006-4 1A11 SEQ SSNR FLT 10-46.....               |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....34,167       | .....34,167                     | .....25,626     | .....26,085     | .....0          | .....8,082                                           | .....0                                             | .....8,082                                        | .....0                                                                   | .....34,167                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....98                                      | 10/25/2046                                | 1Z*.....                                                           |                  |                                                              |
| 03072S P7 4                          | AMSI 2005-R9 AF3 SEQ 5.098 11-25-35.....               |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....96,539       | .....96,539                     | .....96,539     | .....96,539     | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....96,539                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....3,443                                   | 11/25/2035                                | 1Z*.....                                                           |                  |                                                              |
| 03072S QN 8                          | AMSI 2004-FR1 A5 SEQ 4.455 5-25-34.....                |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....10,172       | .....10,172                     | .....10,039     | .....10,172     | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....10,172                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....315                                     | 05/25/2034                                | 1Z*.....                                                           |                  |                                                              |
| 055451 AG 3                          | BHP FINANCE USA 5.50 04-01-14 NC.....                  | R.. | 09/01/2011 | J. P. MORGAN SECURITIES.....    |                  | .....6,688,260    | .....6,000,000                  | .....5,979,960  | .....5,986,403  | .....0          | .....2,593                                           | .....0                                             | .....2,593                                        | .....0                                                                   | .....5,988,996                                | .....0                                                 | .....699,264                                               | .....699,264                                            | .....308,000                                 | 04/01/2014                                | 1FE.....                                                           |                  |                                                              |
| 057224 AX 5                          | BAKER HUGHES INC 6.50 11-15-13 NC.....                 |     | 09/09/2011 | REDEEMED BY CALL.....           |                  | .....1,688,160    | .....1,500,000                  | .....1,496,430  | .....1,497,829  | .....0          | .....485                                             | .....0                                             | .....485                                          | .....0                                                                   | .....1,498,314                                | .....0                                                 | .....189,846                                               | .....189,846                                            | .....79,625                                  | 11/15/2013                                | 1FE.....                                                           |                  |                                                              |
| 05946X F3 2                          | BAFC 2005-5 3A3 PAC 5.50 8-25-35.....                  |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....377,127      | .....377,127                    | .....373,650    | .....375,888    | .....0          | .....1,239                                           | .....0                                             | .....1,239                                        | .....0                                                                   | .....377,127                                  | .....0                                                 | .....0                                                     | .....0                                                  | .....13,819                                  | 08/25/2035                                | 1Z*.....                                                           |                  |                                                              |
| 05948K ZF 9                          | BOAA 2005-4 CB6 SEQ FLT 5-25-35.....                   |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....104,440      | .....104,440                    | .....84,727     | .....81,632     | .....0          | .....22,808                                          | .....0                                             | .....22,808                                       | .....0                                                                   | .....104,440                                  | .....0                                                 | .....0                                                     | .....0                                                  | .....449                                     | 05/25/2035                                | 1Z*.....                                                           |                  |                                                              |
| 05948X D4 0                          | BOAMS 2003-9 4A1 SEQ SSNR 5.00 1218.....               |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....73,798       | .....73,798                     | .....73,521     | .....73,640     | .....0          | .....158                                             | .....0                                             | .....158                                          | .....0                                                                   | .....73,798                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....2,344                                   | 12/25/2018                                | 1Z*.....                                                           |                  |                                                              |
| 05949C KS 4                          | BOAMS 2005-J 2A3 SEQ SSNR CSTR 35.....                 |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....75,178       | .....75,178                     | .....66,438     | .....69,712     | .....0          | .....5,466                                           | .....0                                             | .....5,466                                        | .....0                                                                   | .....75,178                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....1,581                                   | 11/25/2035                                | 1Z*.....                                                           |                  |                                                              |
| 05951U AC 5                          | BAFC 2006-8T2 A2 SEQ 5.7908 10-25-36.....              |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....3,108        | .....4,552                      | .....4,324      | .....3,096      | .....878        | .....(866)                                           | .....0                                             | .....12                                           | .....0                                                                   | .....3,108                                    | .....0                                                 | .....0                                                     | .....0                                                  | .....184                                     | 10/25/2036                                | 4Z*.....                                                           |                  |                                                              |
| 05953Y AH 4                          | BAFC 2007-4 TA1B SEQ STP 5-25-37.....                  |     | 05/25/2011 | PRIOR PERIOD ADJUSTMENT.....    |                  | .....0            | .....(1,379)                    | .....(1,207)    | .....0          | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....0                                                     | .....0                                                  | .....(33)                                    | 05/25/2037                                | 1Z*.....                                                           |                  |                                                              |
| 05953Y AH 4                          | BAFC 2007-4 TA1B SEQ STP 5-25-37.....                  |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....39,049       | .....44,931                     | .....39,316     | .....39,228     | .....0          | .....(179)                                           | .....0                                             | .....(179)                                        | .....0                                                                   | .....39,049                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....1,739                                   | 05/25/2037                                | 1Z*.....                                                           |                  |                                                              |
| 07325N BZ 4                          | BAYV 2005-D AF2 SEQ 5.402 12-28-35.....                |     | 09/28/2011 | PAYDOWNS.....                   |                  | .....180,308      | .....180,308                    | .....180,298    | .....180,308    | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....180,308                                  | .....0                                                 | .....0                                                     | .....0                                                  | .....6,585                                   | 12/28/2035                                | 1Z*.....                                                           |                  |                                                              |
| 07325N CQ 3                          | BAYV 2006-A 1A2 SEQ 5.483 2-28-41.....                 |     | 09/28/2011 | PAYDOWNS.....                   |                  | .....167,913      | .....167,913                    | .....167,911    | .....167,913    | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....167,913                                  | .....0                                                 | .....0                                                     | .....0                                                  | .....5,680                                   | 02/28/2041                                | 1Z*.....                                                           |                  |                                                              |
| 07388R AB 3                          | BSCMS 2007-PW15 A2 SEQ 5.205 2-11-44.....              |     | 09/12/2011 | PAYDOWNS.....                   |                  | .....55,027       | .....55,027                     | .....52,947     | .....54,365     | .....0          | .....662                                             | .....0                                             | .....662                                          | .....0                                                                   | .....55,027                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....1,848                                   | 02/11/2044                                | 1Z*.....                                                           |                  |                                                              |
| 07401U AA 1                          | BSSLT 2007-SV1A A1 SEQ FLT 12-25-36.....               |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....127,329      | .....127,329                    | .....87,857     | .....88,704     | .....0          | .....38,625                                          | .....0                                             | .....38,625                                       | .....0                                                                   | .....127,329                                  | .....0                                                 | .....0                                                     | .....0                                                  | .....386                                     | 12/25/2036                                | 1Z*.....                                                           |                  |                                                              |
| 09774X BF 8                          | BCM 1999-B A5 SEQ 7.44 12-15-29.....                   |     | 09/15/2011 | PAYDOWNS.....                   |                  | .....8,780        | .....8,780                      | .....8,780      | .....4,873      | .....0          | .....3,907                                           | .....0                                             | .....3,907                                        | .....0                                                                   | .....8,780                                    | .....0                                                 | .....0                                                     | .....0                                                  | .....431                                     | 12/15/2029                                | 6Z*.....                                                           |                  |                                                              |
| 12189P AD 4                          | BUR NTH ETC 6.23 7-2-18 AL 06-14.....                  |     | 07/02/2011 | SINKING FUND PAYMENT.....       |                  | .....1,075        | .....1,075                      | .....972        | .....1,016      | .....0          | .....3                                               | .....0                                             | .....3                                            | .....0                                                                   | .....1,019                                    | .....0                                                 | .....56                                                    | .....56                                                 | .....67                                      | 07/02/2018                                | 1FE.....                                                           |                  |                                                              |
| 12189P AE 2                          | BUR NTH ETC 7.16 01-02-20 AL 02-16.....                |     | 07/02/2011 | SINKING FUND PAYMENT.....       |                  | .....3,456        | .....3,456                      | .....3,765      | .....3,656      | .....0          | .....(8)                                             | .....0                                             | .....(8)                                          | .....0                                                                   | .....3,648                                    | .....0                                                 | .....(191)                                                 | .....(191)                                              | .....247                                     | 01/02/2020                                | 1FE.....                                                           |                  |                                                              |
| 12189P AL 6                          | BUR NTH/SAN FA 5.943 01-15-22 A16.....                 |     | 07/15/2011 | SINKING FUND PAYMENT.....       |                  | .....34,152       | .....34,152                     | .....34,152     | .....34,152     | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....34,152                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....2,030                                   | 01/15/2022                                | 1FE.....                                                           |                  |                                                              |
| 1248MB AG 0                          | CBASS 2007-CB2 A2A SEQ AFC 022537.....                 |     | 06/26/2011 | PRIOR PERIOD ADJUSTMENT.....    |                  | .....(24,598)     | .....(24,598)                   | .....(24,602)   | .....(24,598)   | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....(24,598)                                 | .....0                                                 | .....0                                                     | .....0                                                  | .....(225)                                   | 02/25/2037                                | 1Z*.....                                                           |                  |                                                              |
| 1248MB AG 0                          | CBASS 2007-CB2 A2A SEQ AFC 022537.....                 |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....177,975      | .....177,975                    | .....178,003    | .....177,975    | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....177,975                                  | .....0                                                 | .....0                                                     | .....0                                                  | .....5,935                                   | 02/25/2037                                | 1Z*.....                                                           |                  |                                                              |
| 1248MP AA 2                          | CBASS 2007-MX1 A1 SEQ STP 12-25-36.....                |     | 09/26/2011 | PAYDOWNS.....                   |                  | .....93,310       | .....93,310                     | .....93,310     | .....93,310     | .....0          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....93,310                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....3,812                                   | 12/25/2036                                | 1Z*.....                                                           |                  |                                                              |
| 12514A AB 7                          | CD 2007-CD5 A2 SEQ 5.655 11-44.....                    |     | 09/16/2011 | PAYDOWNS.....                   |                  | .....4,494,234    | .....4,494,234                  | .....4,651,669  | .....4,600,788  | .....0          | .....(106,554)                                       | .....0                                             | .....(106,554)                                    | .....0                                                                   | .....4,494,234                                | .....0                                                 | .....0                                                     | .....0                                                  | .....186,610                                 | 11/15/2044                                | 1Z*.....                                                           |                  |                                                              |
| 125431 AH 9                          | CWHL 2006-HYB4 2A1 SSNR SEQ CSTR 36.....               |     | 09/20/2011 | PAYDOWNS.....                   |                  | .....30,582       | .....36,351                     | .....35,624     | .....21,002     | .....0          | .....9,580                                           | .....0                                             | .....9,580                                        | .....0                                                                   | .....30,582                                   | .....0                                                 | .....0                                                     | .....0                                                  | .....978                                     | 06/20/2036                                | 1Z*.....                                                           |                  |                                                              |
| 12641P AS 3                          | CSMC 2009-6R 3A1 SEQ SSNR 5.50 35 RE.....              |     | 09/27/2011 | PAYDOWNS.....                   |                  | .....693,132      | .....693,132                    | .....694,318    | .....693,680    | .....0          | .....(548)                                           | .....0                                             | .....(548)                                        | .....0                                                                   | .....693,132                                  | .....0                                                 | .....0                                                     | .....0                                                  | .....25,844                                  | 10/26/2035                                | 1Z*.....                                                           |                  |                                                              |

QE05.3

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2           |  |  | 4                                           | 5                 | 6                               | 7             | 8         | 9           | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|-------------------------|-------------|--|--|---------------------------------------------|-------------------|---------------------------------|---------------|-----------|-------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                         |             |  |  |                                             |                   |                                 |               |           |             |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification | Description |  |  | For<br>e<br>i<br>g<br>n<br>Disposal<br>Date | Name of Purchaser | Number of<br>Shares of<br>Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |

QE054

|        |    |   |                                           |            |                              |  |           |           |           |           |       |         |   |         |   |           |   |         |         |         |            |        |
|--------|----|---|-------------------------------------------|------------|------------------------------|--|-----------|-----------|-----------|-----------|-------|---------|---|---------|---|-----------|---|---------|---------|---------|------------|--------|
| 12641P | BD | 5 | CSMC 2009-6R 5A1 SEQ SSNR 5.50 35 RE..... | 09/27/2011 | PAYDOWNS.....                |  | 1,195,915 | 1,195,915 | 1,200,227 | 1,197,613 | 0     | (1,698) | 0 | (1,698) | 0 | 1,195,915 | 0 | 0       | 0       | 44,591  | 09/26/2035 | 1Z*    |
| 12641P | BS | 2 | CSMC 2009-6R 7A1 SEQ SSNR 5.50 35 RE..... | 09/27/2011 | PAYDOWNS.....                |  | 987,700   | 987,700   | 989,502   | 988,422   | 0     | (722)   | 0 | (722)   | 0 | 987,700   | 0 | 0       | 0       | 36,827  | 09/26/2035 | 1Z*    |
| 12641P | CF | 9 | CSMC 2009-6R 9A1 SEQ SSNR CSTR 36 RE..... | 09/27/2011 | PAYDOWNS.....                |  | 256,770   | 256,770   | 256,770   | 256,770   | 0     | 0       | 0 | 0       | 0 | 256,770   | 0 | 0       | 0       | 9,371   | 04/26/2036 | 1Z*    |
| 12641Q | AE | 2 | CSMC 2009-7R 4A1 SEQ EXCH 6.0 0737RE..... | 09/27/2011 | PAYDOWNS.....                |  | 146,424   | 146,424   | 114,083   | 146,424   | 0     | 0       | 0 | 0       | 0 | 146,424   | 0 | 0       | 0       | 5,883   | 07/26/2037 | 1Z*    |
| 12641Q | BC | 5 | CSMC 2009-7R 7A1 SEQ EXCH FLT 36RE.....   | 09/27/2011 | PAYDOWNS.....                |  | 352       | 352       | 350       | 349       | 0     | 3       | 0 | 3       | 0 | 352       | 0 | 0       | 0       | 14      | 12/26/2036 | 1Z*    |
| 12641Q | CB | 6 | CSMC 2009-7R 10A1 SEQ EXCH CSTR 36RE..... | 09/27/2011 | PAYDOWNS.....                |  | 253,395   | 253,395   | 253,395   | 253,395   | 0     | 0       | 0 | 0       | 0 | 253,395   | 0 | 0       | 0       | 4,836   | 01/26/2036 | 1Z*    |
| 12641Q | CN | 0 | CSMC 2009-7R 12A1 SEQ EXCH 5.75 36RE..... | 09/27/2011 | PAYDOWNS.....                |  | 80,229    | 80,229    | 80,818    | 80,612    | 0     | (383)   | 0 | (383)   | 0 | 80,229    | 0 | 0       | 0       | 3,074   | 01/26/2036 | 1Z*    |
| 12641Q | DC | 3 | CSMC 2009-7R 14A1 SEQ EXCH 5.75 37RE..... | 09/29/2011 | PAYDOWNS.....                |  | 61,394    | 61,394    | 58,244    | 60,591    | 0     | 803     | 0 | 803     | 0 | 61,394    | 0 | 0       | 0       | 3,155   | 04/26/2037 | 1Z*    |
| 12641Q | DD | 1 | CSMC 2009-7R 14A2 SEQ 5.75 0437RE.....    | 09/27/2011 | PAYDOWN.....                 |  | 43,111    | 43,111    | 39,314    | 41,586    | 0     | 1,525   | 0 | 1,525   | 0 | 43,111    | 0 | 0       | 0       | 1,835   | 04/26/2037 | 1Z*    |
| 12641Q | DM | 1 | CSMC 2009-7R 15A1 SEQ EXCH FLT 37RE.....  | 09/27/2011 | PAYDOWNS.....                |  | 57,226    | 57,226    | 51,602    | 50,178    | 0     | 7,048   | 0 | 7,048   | 0 | 57,226    | 0 | 0       | 0       | 2,223   | 04/26/2037 | 1Z*    |
| 12641Q | FJ | 6 | CSMC 2009-7R 3A1 SEQ EXCH 6.0 37RE.....   | 09/27/2011 | PAYDOWNS.....                |  | 165,770   | 165,770   | 165,770   | 165,770   | 0     | 0       | 0 | 0       | 0 | 165,770   | 0 | 0       | 0       | 6,680   | 09/26/2037 | 1Z*    |
| 126650 | AF | 7 | CVS CORP 7.77 1-10-12 AL 01-06-12 NC..... | 07/10/2011 | SINKING FUND PAYMENT.....    |  | 40,191    | 40,191    | 40,536    | 40,239    | 0     | (24)    | 0 | (24)    | 0 | 40,215    | 0 | (24)    | (24)    | 1,822   | 01/10/2012 | 2FE    |
| 126650 | AF | 7 | CVS CORP 7.77 1-10-12 AL 01-06-12 NC..... | 08/10/2011 | SINKING FUND PAYMENT.....    |  | 40,452    | 40,452    | 40,798    | 40,501    | 0     | (29)    | 0 | (29)    | 0 | 40,472    | 0 | (20)    | (20)    | 2,095   | 01/10/2012 | 2FE    |
| 126650 | AF | 7 | CVS CORP 7.77 1-10-12 AL 01-06-12 NC..... | 09/12/2011 | SINKING FUND PAYMENT.....    |  | 40,714    | 40,714    | 41,062    | 40,763    | 0     | (33)    | 0 | (33)    | 0 | 40,730    | 0 | (16)    | (16)    | 2,636   | 01/10/2012 | 2FE    |
| 12667F | FJ | 9 | CWALT 2004-J4 1A4 SEQ STP 62534.....      | 09/26/2011 | PAYDOWNS.....                |  | 100,560   | 100,560   | 100,529   | 100,560   | 0     | 0       | 0 | 0       | 0 | 100,560   | 0 | 0       | 0       | 3,349   | 06/25/2034 | 1Z*    |
| 12667F | LG | 8 | CWALT 2004-J5 1A6 NAS 5.687 72534.....    | 09/26/2011 | PAYDOWNS.....                |  | 210,910   | 210,910   | 210,905   | 210,910   | 0     | 0       | 0 | 0       | 0 | 210,910   | 0 | 0       | 0       | 7,493   | 07/25/2034 | 1Z*    |
| 12667F | SX | 4 | CWALT 2004-J7 1A3 SEQ 5.336 82534.....    | 08/25/2011 | PAYDOWNS.....                |  | 92,652    | 92,652    | 92,650    | 92,652    | 0     | 0       | 0 | 0       | 0 | 92,652    | 0 | 0       | 0       | 3,044   | 08/25/2034 | 1Z*    |
| 126670 | ED | 6 | CWL 2005-12 1A6 NAS 5.165 2-25-36.....    | 09/26/2011 | PAYDOWNS.....                |  | 268,785   | 268,785   | 268,780   | 268,785   | 0     | 0       | 0 | 0       | 0 | 268,785   | 0 | 0       | 0       | 9,251   | 02/25/2036 | 1Z*    |
| 12668A | 4C | 6 | CWALT 2005-IM1 A2 MEZ SSUP FLT 0136.....  | 09/26/2011 | PAYDOWNS.....                |  | 68,435    | 68,435    | 46,747    | 23,938    | 0     | 44,497  | 0 | 44,497  | 0 | 68,435    | 0 | 0       | 0       | 277     | 01/25/2036 | 1Z*    |
| 12668B | YA | 5 | CWALT 2006-7CB 1A9 SEQ 6.0 5-25-36.....   | 09/26/2011 | PAYDOWNS.....                |  | 16,316    | 34,583    | 29,914    | 22,133    | 0     | (5,817) | 0 | (5,817) | 0 | 16,316    | 0 | 0       | 0       | 1,348   | 05/25/2036 | 1Z*    |
| 126683 | AC | 5 | CWL 2006-S5 A3 SEQ 5.762 6-25-35.....     | 07/25/2011 | GUGGENHEIM CAPITAL MKTS..... |  | 0         | 11,407    | 5,046     | 2,158     | 0     | (2,158) | 0 | (2,158) | 0 | 0         | 0 | 0       | 0       | 383     | 06/25/2035 | 1Z*    |
| 126683 | AC | 5 | CWL 2006-S5 A3 SEQ 5.762 6-25-35.....     | 08/02/2011 | GUGGENHEIM CAPITAL MKTS..... |  | 236,149   | 360,533   | 151,424   | 68,209    | 0     | (7,126) | 0 | (7,126) | 0 | 61,083    | 0 | 175,066 | 175,066 | 14,080  | 06/25/2035 | 1Z*    |
| 126683 | AC | 5 | CWL 2006-S5 A3 SEQ 5.762 6-25-35.....     | 08/02/2011 | GUGGENHEIM CAPITAL MKTS..... |  | 0         | 1,499     | 630       | 284       | 0     | (284)   | 0 | (284)   | 0 | 0         | 0 | 0       | 0       | 58      | 06/25/2035 | 1Z*    |
| 126683 | AC | 5 | CWL 2006-S5 A3 SEQ 5.762 6-25-35.....     | 08/02/2011 | GUGGENHEIM CAPITAL MKTS..... |  | 688,767   | 1,051,552 | 473,198   | 198,942   | 0     | 28,078  | 0 | 28,078  | 0 | 227,020   | 0 | 461,747 | 461,747 | 41,067  | 06/25/2035 | 1Z*    |
| 126683 | AC | 5 | CWL 2006-S5 A3 SEQ 5.762 6-25-35.....     | 08/02/2011 | PAYDOWN.....                 |  | 0         | 4,373     | 1,968     | 827       | 0     | (827)   | 0 | (827)   | 0 | 0         | 0 | 0       | 0       | 172     | 06/25/2035 | 1Z*    |
| 12669E | Z9 | 0 | CWALT 2003-J1 3A1 SEQ 5.0 10-25-18.....   | 09/26/2011 | PAYDOWNS.....                |  | 29,315    | 29,315    | 28,547    | 28,746    | 0     | 569     | 0 | 569     | 0 | 29,315    | 0 | 0       | 0       | 1,018   | 10/25/2018 | 1Z*    |
| 12669G | XN | 6 | CWHL 2005-12 1A5 SEQ 5.25 5-25-35.....    | 09/26/2011 | PAYDOWNS.....                |  | 136,049   | 136,049   | 136,027   | 135,163   | 0     | 886     | 0 | 886     | 0 | 136,049   | 0 | 0       | 0       | 4,641   | 05/25/2035 | 1Z*    |
| 126694 | HN | 1 | CWHL 2005-25 A9 SCH SSNR 5.50 112535..... | 09/26/2011 | PAYDOWNS.....                |  | 213,123   | 213,123   | 211,524   | 212,724   | 0     | 399     | 0 | 399     | 0 | 213,123   | 0 | 0       | 0       | 7,733   | 11/25/2035 | 2Z*    |
| 134429 | AU | 3 | CAMPBELL SOUP CO 3.375 08-15-14 NC.....   | 08/05/2011 | BNP PARIBAS.....             |  | 5,353,550 | 5,000,000 | 4,997,200 | 4,997,971 | 0     | 316     | 0 | 316     | 0 | 4,998,287 | 0 | 355,263 | 355,263 | 166,406 | 08/15/2014 | 1FE    |
| 15369# | AA | 7 | CENTRAL IN ETHANOL LLC 12.0 05-12-13..... | 09/30/2011 | PAYDOWN.....                 |  | 120,000   | 120,000   | 120,000   | 90,000    | 9,819 | 20,181  | 0 | 30,000  | 0 | 120,000   | 0 | 0       | 0       | 10,800  | 05/12/2013 | 5..... |
| 161542 | CP | 8 | CFLAT 2003-C1 1A5 NAS 3.424 02-15.....    | 09/26/2011 | PAYDOWNS.....                |  | 171,950   | 171,950   | 170,553   | 0         | 0     | 1,397   | 0 | 1,397   | 0 | 171,950   | 0 | 0       | 0       | 2,392   | 02/25/2015 | 1Z*    |
| 161546 | JG | 2 | CFAB 2004-2 1A4 SEQ 5.323 02-25-35.....   | 09/26/2011 | PAYDOWNS.....                |  | 16,105    | 16,105    | 16,105    | 16,105    | 0     | 0       | 0 | 0       | 0 | 16,105    | 0 | 0       | 0       | 564     | 02/25/2035 | 1Z*    |
| 16162W | PV | 5 | CHASE 2005-A2 1A1 SEQ SSNR CSTR 36.....   | 09/26/2011 | PAYDOWNS.....                |  | 13,664    | 13,664    | 12,024    | 11,100    | 0     | 2,564   | 0 | 2,564   | 0 | 13,664    | 0 | 0       | 0       | 259     | 01/25/2036 | 1Z*    |
| 16162X | AD | 9 | CHASE 2006-S3 1A4 SEQ SSNR FLT 1136.....  | 09/26/2011 | PAYDOWNS.....                |  | 214,324   | 214,324   | 186,998   | 185,946   | 0     | 28,378  | 0 | 28,378  | 0 | 214,324   | 0 | 0       | 0       | 8,207   | 11/25/2036 | 1Z*    |
| 173067 | AC | 3 | CGCMT 2004-C1 A3 SEQ CSTR 4-15-40.....    | 09/16/2011 | PAYDOWNS.....                |  | 222,069   | 222,069   | 221,670   | 221,925   | 0     | 144     | 0 | 144     | 0 | 222,069   | 0 | 0       | 0       | 7,753   | 04/15/2040 | 1Z*    |
| 17307G | VN | 5 | CMLTI 2005-WF2 AF7 SEQ STP 8-25-35.....   | 09/26/2011 | PAYDOWNS.....                |  | 75,542    | 75,542    | 75,539    | 73,958    | 0     | 1,584   | 0 | 1,584   | 0 | 75,542    | 0 | 0       | 0       | 2,651   | 08/25/2035 | 1Z*    |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2           |  | 3                               | 4                | 5                 | 6                               | 7             | 8         | 9           | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|-------------------------|-------------|--|---------------------------------|------------------|-------------------|---------------------------------|---------------|-----------|-------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                         |             |  |                                 |                  |                   |                                 |               |           |             |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification | Description |  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of<br>Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |

QE055

|        |    |   |     |            |                                  |  |                |                |                |                |             |               |        |               |        |                |        |              |              |              |            |          |
|--------|----|---|-----|------------|----------------------------------|--|----------------|----------------|----------------|----------------|-------------|---------------|--------|---------------|--------|----------------|--------|--------------|--------------|--------------|------------|----------|
| 17307G | 4H | 8 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....176,780   | .....176,780   | .....176,777   | .....132,585   | .....0      | .....44,195   | .....0 | .....44,195   | .....0 | .....176,780   | .....0 | .....0       | .....0       | .....6,599   | 03/25/2036 | 1Z*..... |
| 17309N | AC | 5 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....184,304   | .....184,304   | .....180,905   | .....182,900   | .....0      | .....1,404    | .....0 | .....1,404    | .....0 | .....184,304   | .....0 | .....0       | .....0       | .....6,962   | 07/25/2036 | 1Z*..... |
| 17312V | AA | 6 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....8,837     | .....16,161    | .....5,737     | .....5,938     | .....0      | .....2,899    | .....0 | .....2,899    | .....0 | .....8,837     | .....0 | .....0       | .....0       | .....245     | 03/25/2037 | 1Z*..... |
| 18976G | AR | 7 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....106,969   | .....106,969   | .....86,645    | .....80,482    | .....0      | .....26,487   | .....0 | .....26,487   | .....0 | .....106,969   | .....0 | .....0       | .....0       | .....4,288   | 06/25/2037 | 1Z*..... |
| 191219 | BV | 5 |     | 08/19/2011 | EXCHANGED.....                   |  | .....5,554,700 | .....5,000,000 | .....5,055,700 | .....5,041,070 | .....0      | .....(5,805)  | .....0 | .....(5,805)  | .....0 | .....5,035,265 | .....0 | .....519,435 | .....519,435 | .....205,400 | 03/01/2015 | 1FE..... |
| 19416Q | DU | 1 |     | 08/05/2011 | SUSQUEHANNA.....                 |  | .....7,231,980 | .....7,000,000 | .....6,969,200 | .....0         | .....0      | .....1,206    | .....0 | .....1,206    | .....0 | .....6,970,406 | .....0 | .....261,574 | .....261,574 | .....49,000  | 05/01/2017 | 1FE..... |
| 19516P | AB | 7 | R.. | 09/07/2011 | PAYDOWN.....                     |  | .....16,759    | .....16,759    | .....15,293    | .....2,920     | .....0      | .....13,839   | .....0 | .....13,839   | .....0 | .....16,759    | .....0 | .....0       | .....0       | .....220     | 12/09/2047 | 6Z*..... |
| 20030N | AE | 1 |     | 08/05/2011 | DEUTSCHE MORGAN<br>GRENFELL..... |  | .....8,469,769 | .....7,700,000 | .....7,525,044 | .....7,622,530 | .....0      | .....14,113   | .....0 | .....14,113   | .....0 | .....7,636,643 | .....0 | .....833,126 | .....833,126 | .....436,440 | 01/15/2014 | 2FE..... |
| 21075W | CJ | 2 |     | 09/15/2011 | PAYDOWNS.....                    |  | .....20,402    | .....20,402    | .....20,385    | .....12,941    | .....0      | .....7,461    | .....0 | .....7,461    | .....0 | .....20,402    | .....0 | .....0       | .....0       | .....915     | 03/15/2027 | 1Z*..... |
| 210805 | AM | 9 |     | 07/15/2011 | SINKING FUND PAYMENT.....        |  | .....16,300    | .....16,300    | .....16,300    | .....16,300    | .....0      | .....0        | .....0 | .....0        | .....0 | .....16,300    | .....0 | .....0       | .....0       | .....848     | 04/15/2015 | 3FE..... |
| 219207 | AA | 5 |     | 08/19/2011 | CITIGROUP.....                   |  | .....3,252,690 | .....3,000,000 | .....2,997,960 | .....2,998,650 | .....0      | .....263      | .....0 | .....263      | .....0 | .....2,998,913 | .....0 | .....253,777 | .....253,777 | .....138,838 | 02/01/2014 | 1FE..... |
| 22160K | AB | 1 |     | 08/15/2011 | CS FIRST BOSTON CORP.....        |  | .....7,193,200 | .....7,000,000 | .....6,995,940 | .....6,998,936 | .....0      | .....541      | .....0 | .....541      | .....0 | .....6,999,477 | .....0 | .....193,723 | .....193,723 | .....343,175 | 03/15/2012 | 1FE..... |
| 2254V0 | HR | 9 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....173,077   | .....173,077   | .....172,665   | .....172,808   | .....0      | .....269      | .....0 | .....269      | .....0 | .....173,077   | .....0 | .....0       | .....0       | .....6,718   | 10/25/2034 | 1Z*..... |
| 22540V | HJ | 4 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....18,868    | .....18,868    | .....18,861    | .....18,864    | .....0      | .....4        | .....0 | .....4        | .....0 | .....18,868    | .....0 | .....0       | .....0       | .....724     | 09/25/2031 | 1Z*..... |
| 22541S | U3 | 0 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....164,148   | .....164,148   | .....164,533   | .....164,148   | .....0      | .....0        | .....0 | .....0        | .....0 | .....164,148   | .....0 | .....0       | .....0       | .....5,310   | 12/25/2034 | 1Z*..... |
| 22545X | AB | 9 |     | 09/16/2011 | PAYDOWNS.....                    |  | .....1,520,473 | .....1,520,473 | .....1,494,816 | .....1,495,659 | .....0      | .....24,814   | .....0 | .....24,814   | .....0 | .....1,520,473 | .....0 | .....0       | .....0       | .....58,130  | 02/15/2040 | 1Z*..... |
| 225458 | DK | 1 |     | 08/17/2011 | PAYDOWN.....                     |  | .....26,914    | .....26,914    | .....23,348    | .....23,348    | .....0      | .....3,566    | .....0 | .....3,566    | .....0 | .....26,914    | .....0 | .....0       | .....0       | .....864     | 02/15/2038 | 1Z*..... |
| 225458 | Z3 | 5 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....799,597   | .....799,597   | .....801,845   | .....800,171   | .....0      | .....(574)    | .....0 | .....(574)    | .....0 | .....799,597   | .....0 | .....0       | .....0       | .....30,194  | 09/25/2035 | 2Z*..... |
| 22943E | AA | 1 | R.. | 08/29/2011 | PAYDOWNS.....                    |  | .....5,065,050 | .....5,065,050 | .....5,067,115 | .....5,065,050 | .....0      | .....0        | .....0 | .....0        | .....0 | .....5,065,050 | .....0 | .....0       | .....0       | .....171,431 | 06/25/2035 | 1Z*..... |
| 23242L | AB | 9 |     | 09/15/2011 | PAYDOWNS.....                    |  | .....77,531    | .....77,531    | .....54,175    | .....56,910    | .....0      | .....20,621   | .....0 | .....20,621   | .....0 | .....77,531    | .....0 | .....0       | .....0       | .....196     | 07/15/2036 | 1Z*..... |
| 23245G | AB | 7 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....128,753   | .....128,753   | .....98,497    | .....92,569    | .....0      | .....36,184   | .....0 | .....36,184   | .....0 | .....128,753   | .....0 | .....0       | .....0       | .....338     | 12/25/2046 | 1Z*..... |
| 24422E | QW | 2 |     | 08/15/2011 | BARCLAYS AMERICA.....            |  | .....5,257,200 | .....5,000,000 | .....4,987,500 | .....4,993,483 | .....0      | .....2,249    | .....0 | .....2,249    | .....0 | .....4,995,732 | .....0 | .....261,468 | .....261,468 | .....231,146 | 10/01/2012 | 1FE..... |
| 24763L | AE | 0 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....106,496   | .....106,496   | .....106,840   | .....99,380    | .....7,116  | .....0        | .....0 | .....7,116    | .....0 | .....106,496   | .....0 | .....0       | .....0       | .....5,079   | 01/25/2027 | 1Z*..... |
| 251510 | DQ | 3 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....46,655    | .....46,655    | .....40,007    | .....40,676    | .....0      | .....5,979    | .....0 | .....5,979    | .....0 | .....46,655    | .....0 | .....0       | .....0       | .....166     | 03/25/2020 | 1Z*..... |
| 251510 | MD | 2 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....13,700    | .....20,866    | .....20,866    | .....16,701    | .....0      | .....(3,001)  | .....0 | .....(3,001)  | .....0 | .....13,700    | .....0 | .....0       | .....0       | .....758     | 02/25/2036 | 1Z*..... |
| 251563 | FP | 2 |     | 09/25/2011 | PAYDOWNS.....                    |  | .....0         | .....320,848   | .....7,290     | .....0         | .....0      | .....0        | .....0 | .....0        | .....0 | .....0         | .....0 | .....0       | .....0       | .....4,879   | 06/25/2034 | 2FE..... |
| 251563 | FY | 3 |     | 09/26/2011 | PAYDOWNS.....                    |  | .....125,940   | .....125,940   | .....125,912   | .....125,940   | .....0      | .....0        | .....0 | .....0        | .....0 | .....125,940   | .....0 | .....0       | .....0       | .....4,465   | 07/25/2034 | 1Z*..... |
| 254687 | AW | 6 |     | 08/19/2011 | STIFEL NICOLAUS & CO.....        |  | .....4,559,730 | .....4,200,000 | .....4,345,656 | .....4,297,365 | .....0      | .....(20,017) | .....0 | .....(20,017) | .....0 | .....4,277,348 | .....0 | .....282,382 | .....282,382 | .....130,725 | 12/15/2013 | 1FE..... |
| 263534 | BY | 4 |     | 09/01/2011 | RBS SECURITIES/GREENWICH.....    |  | .....7,480,760 | .....7,000,000 | .....6,982,990 | .....6,986,505 | .....0      | .....2,108    | .....0 | .....2,108    | .....0 | .....6,988,613 | .....0 | .....492,147 | .....492,147 | .....260,361 | 01/15/2015 | 1FE..... |
| 29247# | AA | 6 |     | 09/30/2011 | PAYDOWN.....                     |  | .....5,517     | .....5,517     | .....5,456     | .....5,489     | .....3      | .....9        | .....0 | .....12       | .....0 | .....5,501     | .....0 | .....16      | .....16      | .....272     | 12/31/2012 | 4.....   |
| 302570 | AV | 8 |     | 09/01/2011 | REDEEMED.....                    |  | .....2,000,000 | .....2,000,000 | .....1,998,300 | .....1,999,747 | .....0      | .....253      | .....0 | .....253      | .....0 | .....2,000,000 | .....0 | .....0       | .....0       | .....112,500 | 09/01/2011 | 2FE..... |
| 30605A | AQ | 6 |     | 09/06/2011 | PAYDOWNS.....                    |  | .....398,662   | .....398,662   | .....398,776   | .....378,671   | .....20,146 | .....(155)    | .....0 | .....19,991   | .....0 | .....398,662   | .....0 | .....0       | .....0       | .....11,907  | 01/05/2025 | 1Z*..... |
| 316817 | AA | 3 |     | 07/01/2011 | SINKING FUND PAYMENT.....        |  | .....11,641    | .....11,641    | .....11,642    | .....11,642    | .....0      | .....(1)      | .....0 | .....(1)      | .....0 | .....11,641    | .....0 | .....(1)     | .....(1)     | .....484     | 06/01/2017 | 1FE..... |
| 316817 | AA | 3 |     | 08/01/2011 | SINKING FUND PAYMENT.....        |  | .....11,710    | .....11,710    | .....11,711    | .....11,711    | .....0      | .....(1)      | .....0 | .....(1)      | .....0 | .....11,710    | .....0 | .....(1)     | .....(1)     | .....556     | 06/01/2017 | 1FE..... |
| 316817 | AA | 3 |     | 09/01/2011 | SINKING FUND PAYMENT.....        |  | .....11,779    | .....11,779    | .....11,780    | .....11,780    | .....0      | .....0        | .....0 | .....0        | .....0 | .....11,780    | .....0 | .....(1)     | .....(1)     | .....629     | 06/01/2017 | 1FE..... |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2           |   | 3                               | 4                | 5                            | 6                               | 7              | 8              | 9              | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|-------------------------|-------------|---|---------------------------------|------------------|------------------------------|---------------------------------|----------------|----------------|----------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                         |             |   |                                 |                  |                              |                                 |                |                |                |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification | Description |   | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser            | Number of<br>Shares of<br>Stock | Consideration  | Par Value      | Actual Cost    | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |
| 32051G                  | KU          | 8 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....486,008   | .....486,008   | .....489,881   | .....486,726                                         | .....0                                             | .....(718)                                        | .....0                                                                   | .....(718)                                    | .....0                                                 | .....486,008                                               | .....0                                                  | .....0                                       | .....0                                    | .....17,417                                                        | 05/25/2035       | 1Z*.....                                                     |
| 36158Y                  | HA          | 0 |                                 | 09/12/2011       | PAYDOWNS.....                |                                 | .....170,821   | .....170,821   | .....168,632   | .....168,790                                         | .....0                                             | .....2,031                                        | .....0                                                                   | .....2,031                                    | .....0                                                 | .....170,821                                               | .....0                                                  | .....0                                       | .....0                                    | .....5,684                                                         | 12/10/2037       | 1Z*.....                                                     |
| 361849                  | XD          | 9 |                                 | 09/29/2011       | BANK OF AMER / ML.....       |                                 | .....5,143,164 | .....5,000,000 | .....4,733,438 | .....4,903,824                                       | .....0                                             | .....33,902                                       | .....0                                                                   | .....33,902                                   | .....0                                                 | .....4,937,726                                             | .....0                                                  | .....205,438                                 | .....205,438                              | .....154,662                                                       | 05/10/2036       | 1Z*.....                                                     |
| 36185H                  | DY          | 6 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....428,807   | .....428,807   | .....428,656   | .....428,807                                         | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....428,807                                               | .....0                                                  | .....0                                       | .....0                                    | .....13,073                                                        | 07/25/2035       | 1Z*.....                                                     |
| 361856                  | DX          | 2 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....151,281   | .....151,281   | .....151,281   | .....84,060                                          | .....0                                             | .....67,221                                       | .....0                                                                   | .....67,221                                   | .....0                                                 | .....151,281                                               | .....0                                                  | .....0                                       | .....0                                    | .....4,871                                                         | 09/25/2034       | 1Z*.....                                                     |
| 36242D                  | PG          | 2 |                                 | 08/25/2011       | PAYDOWNS.....                |                                 | .....15,211    | .....15,211    | .....15,263    | .....15,211                                          | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....15,211                                                | .....0                                                  | .....0                                       | .....0                                    | .....286                                                           | 12/25/2034       | 2Z*.....                                                     |
| 36242D                  | UZ          | 4 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....631,511   | .....631,511   | .....635,467   | .....630,869                                         | .....0                                             | .....642                                          | .....0                                                                   | .....642                                      | .....0                                                 | .....631,511                                               | .....0                                                  | .....0                                       | .....0                                    | .....23,145                                                        | 02/25/2035       | 1Z*.....                                                     |
| 36242D                  | W5          | 8 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....533,848   | .....533,848   | .....539,938   | .....535,031                                         | .....0                                             | .....(1,183)                                      | .....0                                                                   | .....(1,183)                                  | .....0                                                 | .....533,848                                               | .....0                                                  | .....0                                       | .....0                                    | .....20,492                                                        | 05/25/2035       | 1Z*.....                                                     |
| 36828Q                  | AD          | 8 |                                 | 09/12/2011       | PAYDOWNS.....                |                                 | .....28,930    | .....28,930    | .....29,436    | .....29,038                                          | .....0                                             | .....(108)                                        | .....0                                                                   | .....(108)                                    | .....0                                                 | .....28,930                                                | .....0                                                  | .....0                                       | .....0                                    | .....997                                                           | 01/10/2038       | 1Z*.....                                                     |
| 368771                  | AA          | 9 |                                 | 06/20/2011       | PRIOR PERIOD ADJUSTMENT..... |                                 | .....2,581     | .....0         | .....(21)      | .....2,583                                           | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....2,583                                                 | .....0                                                  | .....(2)                                     | .....(2)                                  | .....0                                                             | 09/20/2016       | 3FE.....                                                     |
| 368771                  | AA          | 9 |                                 | 07/20/2011       | SINKING FUND PAYMENT.....    |                                 | .....40,380    | .....40,379    | .....40,447    | .....40,413                                          | .....0                                             | .....(2)                                          | .....0                                                                   | .....(2)                                      | .....0                                                 | .....40,411                                                | .....0                                                  | .....(31)                                    | .....(31)                                 | .....1,576                                                         | 09/20/2016       | 3FE.....                                                     |
| 368771                  | AA          | 9 |                                 | 08/20/2011       | SINKING FUND PAYMENT.....    |                                 | .....40,598    | .....40,598    | .....40,666    | .....40,632                                          | .....0                                             | .....(3)                                          | .....0                                                                   | .....(3)                                      | .....0                                                 | .....40,629                                                | .....0                                                  | .....(31)                                    | .....(31)                                 | .....1,811                                                         | 09/20/2016       | 3FE.....                                                     |
| 368771                  | AA          | 9 |                                 | 09/20/2011       | SINKING FUND PAYMENT.....    |                                 | .....39,985    | .....39,985    | .....40,048    | .....40,019                                          | .....0                                             | .....(5)                                          | .....0                                                                   | .....(5)                                      | .....0                                                 | .....40,014                                                | .....0                                                  | .....(29)                                    | .....(29)                                 | .....2,006                                                         | 09/20/2016       | 3FE.....                                                     |
| 39121J                  | AA          | 8 |                                 | 07/01/2011       | SINKING FUND PAYMENT.....    |                                 | .....405,776   | .....405,776   | .....405,776   | .....405,776                                         | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....405,776                                               | .....0                                                  | .....0                                       | .....0                                    | .....23,653                                                        | 07/01/2017       | 1FE.....                                                     |
| 39678W                  | AA          | 6 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....67,214    | .....67,214    | .....66,499    | .....66,599                                          | .....0                                             | .....615                                          | .....0                                                                   | .....615                                      | .....0                                                 | .....67,214                                                | .....0                                                  | .....0                                       | .....0                                    | .....2,275                                                         | 09/25/2034       | 1Z*.....                                                     |
| 396789                  | BF          | 5 |                                 | 09/14/2011       | PAYDOWN.....                 |                                 | .....7,546     | .....7,546     | .....7,667     | .....7,656                                           | .....0                                             | .....(110)                                        | .....0                                                                   | .....(110)                                    | .....0                                                 | .....7,546                                                 | .....0                                                  | .....0                                       | .....0                                    | .....280                                                           | 01/11/2035       | 1Z*.....                                                     |
| 40432B                  | AA          | 7 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....131,042   | .....131,042   | .....114,989   | .....117,046                                         | .....0                                             | .....13,996                                       | .....0                                                                   | .....13,996                                   | .....0                                                 | .....131,042                                               | .....0                                                  | .....0                                       | .....0                                    | .....5,100                                                         | 09/25/2037       | 1Z*.....                                                     |
| 43710M                  | AA          | 0 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....27,296    | .....27,296    | .....18,766    | .....7,555                                           | .....0                                             | .....19,741                                       | .....0                                                                   | .....19,741                                   | .....0                                                 | .....27,296                                                | .....0                                                  | .....0                                       | .....0                                    | .....63                                                            | 02/25/2037       | 1Z*.....                                                     |
| 45254N                  | MZ          | 7 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....25,315    | .....25,315    | .....21,266    | .....21,532                                          | .....0                                             | .....3,783                                        | .....0                                                                   | .....3,783                                    | .....0                                                 | .....25,315                                                | .....0                                                  | .....0                                       | .....0                                    | .....136                                                           | 04/25/2035       | 1Z*.....                                                     |
| 45254N                  | NT          | 0 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....43,211    | .....43,211    | .....22,470    | .....12,857                                          | .....0                                             | .....30,354                                       | .....0                                                                   | .....30,354                                   | .....0                                                 | .....43,211                                                | .....0                                                  | .....0                                       | .....0                                    | .....238                                                           | 08/25/2035       | 1Z*.....                                                     |
| 45254T                  | PK          | 4 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....70,377    | .....70,377    | .....70,374    | .....70,377                                          | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....70,377                                                | .....0                                                  | .....0                                       | .....0                                    | .....2,571                                                         | 08/25/2034       | 1Z*.....                                                     |
| 45660L                  | PK          | 9 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....41,838    | .....41,838    | .....24,684    | .....18,409                                          | .....5,923                                         | .....17,506                                       | .....0                                                                   | .....23,429                                   | .....0                                                 | .....41,838                                                | .....0                                                  | .....0                                       | .....0                                    | .....1,532                                                         | 06/25/2035       | 4Z*.....                                                     |
| 45660N                  | LD          | 5 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....49,935    | .....49,935    | .....43,070    | .....43,534                                          | .....0                                             | .....6,401                                        | .....0                                                                   | .....6,401                                    | .....0                                                 | .....49,935                                                | .....0                                                  | .....0                                       | .....0                                    | .....1,863                                                         | 01/25/2033       | 1Z*.....                                                     |
| 45660N                  | X9          | 1 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....30,580    | .....30,580    | .....25,075    | .....25,250                                          | .....0                                             | .....5,330                                        | .....0                                                                   | .....5,330                                    | .....0                                                 | .....30,580                                                | .....0                                                  | .....0                                       | .....0                                    | .....569                                                           | 10/25/2034       | 1Z*.....                                                     |
| 456606                  | HK          | 1 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....7,343     | .....7,343     | .....5,984     | .....948                                             | .....0                                             | .....6,395                                        | .....0                                                                   | .....6,395                                    | .....0                                                 | .....7,343                                                 | .....0                                                  | .....0                                       | .....0                                    | .....21                                                            | 10/25/2013       | 6Z*.....                                                     |
| 45661E                  | EM          | 2 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....23,177    | .....127,121   | .....61,336    | .....15,254                                          | .....830                                           | .....7,093                                        | .....0                                                                   | .....7,923                                    | .....0                                                 | .....23,177                                                | .....0                                                  | .....0                                       | .....0                                    | .....4,374                                                         | 05/25/2036       | 5Z*.....                                                     |
| 45661F                  | AB          | 7 |                                 | 09/27/2011       | PAYDOWNS.....                |                                 | .....88,708    | .....88,708    | .....67,418    | .....14,282                                          | .....0                                             | .....74,426                                       | .....0                                                                   | .....74,426                                   | .....0                                                 | .....88,708                                                | .....0                                                  | .....0                                       | .....0                                    | .....216                                                           | 06/25/2039       | 6Z*.....                                                     |
| 46590B                  | AA          | 2 |                                 | 09/21/2011       | PAYDOWNS.....                |                                 | .....90,611    | .....90,611    | .....90,611    | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....90,611                                                | .....0                                                  | .....0                                       | .....0                                    | .....529                                                           | 06/17/2041       | 1Z*.....                                                     |
| 46625H                  | HA          | 1 |                                 | 09/22/2011       | MORGAN STANLEY & CO.....     |                                 | .....3,082,500 | .....3,000,000 | .....3,030,000 | .....3,019,286                                       | .....0                                             | .....10,714                                       | .....0                                                                   | .....10,714                                   | .....0                                                 | .....3,030,000                                             | .....0                                                  | .....52,500                                  | .....52,500                               | .....96,775                                                        | 04/30/2018       | 2FE.....                                                     |
| 46625M                  | FC          | 8 |                                 | 09/13/2011       | PAYDOWNS.....                |                                 | .....2,856,025 | .....2,856,025 | .....3,001,616 | .....2,916,722                                       | .....73,317                                        | .....(134,014)                                    | .....0                                                                   | .....(60,697)                                 | .....0                                                 | .....2,856,025                                             | .....0                                                  | .....0                                       | .....0                                    | .....109,324                                                       | 10/12/2035       | 1Z*.....                                                     |
| 46625Y                  | CU          | 5 |                                 | 09/15/2011       | PAYDOWNS.....                |                                 | .....509,702   | .....509,702   | .....463,032   | .....480,491                                         | .....0                                             | .....29,211                                       | .....0                                                                   | .....29,211                                   | .....0                                                 | .....509,702                                               | .....0                                                  | .....0                                       | .....0                                    | .....14,432                                                        | 07/15/2041       | 1Z*.....                                                     |
| 46625Y                  | T9          | 4 |                                 | 08/15/2011       | PAYDOWN.....                 |                                 | .....220,831   | .....220,831   | .....189,087   | .....193,149                                         | .....0                                             | .....27,682                                       | .....0                                                                   | .....27,682                                   | .....0                                                 | .....220,831                                               | .....0                                                  | .....0                                       | .....0                                    | .....898                                                           | 07/15/2019       | 1Z*.....                                                     |
| 46627M                  | AD          | 9 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....12,601    | .....12,601    | .....12,125    | .....11,556                                          | .....0                                             | .....1,045                                        | .....0                                                                   | .....1,045                                    | .....0                                                 | .....12,601                                                | .....0                                                  | .....0                                       | .....0                                    | .....520                                                           | 12/25/2035       | 2Z*.....                                                     |
| 46627M                  | CU          | 9 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....70,373    | .....70,373    | .....70,702    | .....50,657                                          | .....0                                             | .....19,716                                       | .....0                                                                   | .....19,716                                   | .....0                                                 | .....70,373                                                | .....0                                                  | .....0                                       | .....0                                    | .....1,343                                                         | 03/25/2036       | 1Z*.....                                                     |
| 46628G                  | AE          | 9 |                                 | 09/26/2011       | PAYDOWNS.....                |                                 | .....52,700    | .....52,700    | .....26,927    | .....10,132                                          | .....0                                             | .....42,568                                       | .....0                                                                   | .....42,568                                   | .....0                                                 | .....52,700                                                | .....0                                                  | .....0                                       | .....0                                    | .....170                                                           | 05/25/2036       | 1Z*.....                                                     |
| 46630J                  | AB          | 5 |                                 | 09/15/2011       | PAYDOWNS.....                |                                 | .....151,340   | .....151,340   | .....139,198   | .....142,764                                         | .....0                                             | .....8,576                                        | .....0                                                                   | .....8,576                                    | .....0                                                 | .....151,340                                               | .....0                                                  | .....0                                       | .....0                                    | .....5,315                                                         | 01/15/2049       | 1Z*.....                                                     |

QE05.6

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2           |  | 3                               | 4                | 5                 | 6                               | 7             | 8         | 9           | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|-------------------------|-------------|--|---------------------------------|------------------|-------------------|---------------------------------|---------------|-----------|-------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                         |             |  |                                 |                  |                   |                                 |               |           |             |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification | Description |  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of<br>Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |

QE05.7

|        |    |   |                                           |            |               |  |         |         |         |         |   |         |   |         |   |         |   |   |   |        |            |          |
|--------|----|---|-------------------------------------------|------------|---------------|--|---------|---------|---------|---------|---|---------|---|---------|---|---------|---|---|---|--------|------------|----------|
| 46630J | AJ | 8 | JPMCC 2007-LDPX A1S SEQ 4.93 1-15-49..... | 09/15/2011 | PAYDOWNS..... |  | 22,129  | 22,129  | 21,133  | 21,668  | 0 | 461     | 0 | 461     | 0 | 22,129  | 0 | 0 | 0 | 710    | 01/15/2049 | 1Z*..... |
| 46630P | AP | 0 | JPMMT 2007-A2 3A1 SEQ SSNR CSTR 4-37..... | 09/26/2011 | PAYDOWNS..... |  | 299,589 | 299,589 | 291,538 | 279,328 | 0 | 20,261  | 0 | 20,261  | 0 | 299,589 | 0 | 0 | 0 | 11,645 | 04/25/2037 | 1Z*..... |
| 46632T | AA | 3 | JPMMT 2008-R2 1A1 SEQ SSNR CSTR 37RE..... | 09/28/2011 | PAYDOWNS..... |  | 146,368 | 146,368 | 118,741 | 121,610 | 0 | 24,758  | 0 | 24,758  | 0 | 146,368 | 0 | 0 | 0 | 5,398  | 07/27/2037 | 1Z*..... |
| 46633A | AA | 3 | JPMMT 2008-R4 1A1 SEQ SSNR CSTR 37RE..... | 09/28/2011 | PAYDOWNS..... |  | 287,555 | 287,555 | 220,339 | 228,580 | 0 | 58,975  | 0 | 58,975  | 0 | 287,555 | 0 | 0 | 0 | 5,701  | 03/26/2037 | 1Z*..... |
| 46633A | AC | 9 | JPMMT 2008-R4 2A1 SEQ SSNR CSTR 36RE..... | 09/29/2011 | PAYDOWNS..... |  | 129,693 | 129,693 | 100,594 | 114,266 | 0 | 15,427  | 0 | 15,427  | 0 | 129,693 | 0 | 0 | 0 | 6,074  | 11/26/2036 | 1Z*..... |
| 46633A | AG | 0 | JPMMT 2008-R4 3A1 SEQ SSNR CSTR 37RE..... | 09/28/2011 | PAYDOWNS..... |  | 587,011 | 587,011 | 427,050 | 454,416 | 0 | 132,595 | 0 | 132,595 | 0 | 587,011 | 0 | 0 | 0 | 35,984 | 06/26/2037 | 1Z*..... |
| 46633M | AL | 3 | JPMRR 2009-6 2A1 SEQ SSNR CSTR 35 RE..... | 09/27/2011 | PAYDOWNS..... |  | 258,450 | 258,450 | 239,712 | 241,968 | 0 | 16,482  | 0 | 16,482  | 0 | 258,450 | 0 | 0 | 0 | 4,996  | 04/26/2035 | 1Z*..... |
| 47232D | AA | 0 | JMAC 2009-R5 1A1 SEQ SSNR CSTR 37RE.....  | 09/29/2011 | PAYDOWNS..... |  | 181     | 181     | 181     | 181     | 0 | 0       | 0 | 0       | 0 | 181     | 0 | 0 | 0 | 0      | 04/26/2037 | 1Z*..... |
| 47232D | AF | 9 | JMAC 2009-R5 2A1 SEQ SSNR CSTR 36RE.....  | 09/27/2011 | PAYDOWNS..... |  | 20,289  | 20,289  | 20,289  | 20,289  | 0 | 0       | 0 | 0       | 0 | 20,289  | 0 | 0 | 0 | 905    | 09/26/2036 | 1Z*..... |
| 47232D | AL | 6 | JMAC 2009-R5 2A6 SUB SSUP CSTR 36RE.....  | 09/26/2011 | PAYDOWN.....  |  | 0       | 3,198   | 2,393   | 732     | 0 | (732)   | 0 | (732)   | 0 | 0       | 0 | 0 | 0 | 156    | 09/26/2036 | 6Z*..... |
| 47232D | AT | 9 | JMAC 2009-R5 4A1 SEQ SSNR CSTR 36RE.....  | 09/27/2011 | PAYDOWNS..... |  | 195,618 | 195,618 | 195,618 | 195,618 | 0 | 0       | 0 | 0       | 0 | 195,618 | 0 | 0 | 0 | 7,857  | 09/26/2036 | 1Z*..... |
| 47232D | BH | 4 | JMAC 2009-R5 7A1 SEQ SSNR CSTR 36RE.....  | 09/29/2011 | PAYDOWNS..... |  | 50,141  | 50,141  | 50,141  | 50,141  | 0 | 0       | 0 | 0       | 0 | 50,141  | 0 | 0 | 0 | 189    | 09/26/2036 | 1Z*..... |
| 47232D | BN | 1 | JMAC 2009-R5 7A6 SUB SSUP CSTR 36RE.....  | 09/26/2011 | PAYDOWNS..... |  | 0       | 48,789  | 2,858   | 366     | 0 | (366)   | 0 | (366)   | 0 | 0       | 0 | 0 | 0 | 179    | 09/26/2036 | 1Z*..... |
| 47232D | CG | 5 | JMAC 2009-R5 11A1 SEQ SSNR CSTR 36RE..... | 09/21/2011 | PAYDOWNS..... |  | 210,438 | 210,438 | 210,438 | 210,438 | 0 | 0       | 0 | 0       | 0 | 210,438 | 0 | 0 | 0 | 7,932  | 05/21/2036 | 1Z*..... |
| 47232D | CN | 0 | JMAC 2009-R5 12A1 SEQ SSNR CSTR 36RE..... | 09/28/2011 | PAYDOWNS..... |  | 397     | 397     | 397     | 397     | 0 | 0       | 0 | 0       | 0 | 397     | 0 | 0 | 0 | 16     | 12/26/2036 | 1Z*..... |
| 47232D | CU | 4 | JMAC 2009-R5 13A1 SEQ SSNR CSTR 47RE..... | 09/29/2011 | PAYDOWNS..... |  | 121,169 | 121,169 | 121,169 | 121,169 | 0 | 0       | 0 | 0       | 0 | 121,169 | 0 | 0 | 0 | 3,639  | 04/26/2047 | 1Z*..... |
| 47232D | CZ | 3 | JMAC 2009-R5 14A1 SEQ SSNR CSTR 37RE..... | 09/29/2011 | PAYDOWNS..... |  | 81,955  | 81,955  | 64,718  | 65,440  | 0 | 16,515  | 0 | 16,515  | 0 | 81,955  | 0 | 0 | 0 | 3,066  | 06/26/2037 | 1Z*..... |
| 47232D | DC | 3 | JMAC 2009-R5 15A1 SEQ SSNR CSTR 37RE..... | 09/29/2011 | PAYDOWNS..... |  | 43,929  | 43,929  | 33,916  | 35,066  | 0 | 8,863   | 0 | 8,863   | 0 | 43,929  | 0 | 0 | 0 | 1,670  | 08/26/2037 | 1Z*..... |
| 47232D | DP | 4 | JMAC 2009-R5 17A1 SEQ SSNR CSTR 35RE..... | 09/27/2011 | PAYDOWNS..... |  | 142,749 | 142,749 | 142,749 | 142,749 | 0 | 0       | 0 | 0       | 0 | 142,749 | 0 | 0 | 0 | 2,672  | 09/26/2035 | 1Z*..... |
| 47232D | EB | 4 | JMAC 2009-R5 19A1 SEQ SSNR CSTR 37RE..... | 09/27/2011 | PAYDOWNS..... |  | 79,197  | 79,197  | 79,197  | 79,197  | 0 | 0       | 0 | 0       | 0 | 79,197  | 0 | 0 | 0 | 2,723  | 06/26/2037 | 1Z*..... |
| 47232D | FF | 4 | JMAC 2009-R5 24A1 SEQ SSNR CSTR 36RE..... | 09/27/2011 | PAYDOWNS..... |  | 55,339  | 55,339  | 55,339  | 55,339  | 0 | 0       | 0 | 0       | 0 | 55,339  | 0 | 0 | 0 | 2,111  | 12/26/2036 | 1Z*..... |
| 47232V | AA | 0 | JMAC 2009-R4 1A1 SEQ SSNR 6.0 37RE.....   | 09/29/2011 | PAYDOWNS..... |  | 34,306  | 34,306  | 34,306  | 34,306  | 0 | 0       | 0 | 0       | 0 | 34,306  | 0 | 0 | 0 | 1,328  | 02/26/2037 | 1Z*..... |
| 47232V | AE | 2 | JMAC 2009-R4 1A5 SUB SSUP 6.0 37RE.....   | 09/26/2011 | PAYDOWNS..... |  | 0       | 30,732  | 5,866   | 153     | 0 | (153)   | 0 | (153)   | 0 | 0       | 0 | 0 | 0 | 1,215  | 02/26/2037 | 1Z*..... |
| 47232V | AF | 9 | JMAC 2009-R4 2A1 SEQ SSNR 5.75 37RE.....  | 09/29/2011 | PAYDOWNS..... |  | 25,732  | 25,732  | 25,732  | 25,732  | 0 | 0       | 0 | 0       | 0 | 25,732  | 0 | 0 | 0 | 955    | 02/26/2037 | 1Z*..... |
| 47232V | AK | 8 | JMAC 2009-R4 2A5 SUB SSUP 5.75 37RE.....  | 09/26/2011 | PAYDOWNS..... |  | 0       | 23,051  | 9,599   | 4,250   | 0 | (4,250) | 0 | (4,250) | 0 | 0       | 0 | 0 | 0 | 874    | 02/26/2037 | 6Z*..... |
| 47232V | AW | 2 | JMAC 2009-R4 5A1 SEQ SSNR CSTR RE.....    | 09/29/2011 | PAYDOWNS..... |  | 39,337  | 39,337  | 39,337  | 35,316  | 0 | 4,021   | 0 | 4,021   | 0 | 39,337  | 0 | 0 | 0 | 606    | 09/26/2035 | 1Z*..... |
| 47232V | BG | 6 | JMAC 2009-R4 7A1 SEQ SSNR FLT 36RE.....   | 09/29/2011 | PAYDOWNS..... |  | 7,435   | 7,435   | 6,090   | 7,340   | 0 | 95      | 0 | 95      | 0 | 7,435   | 0 | 0 | 0 | 45     | 11/26/2036 | 1Z*..... |
| 47232V | BM | 3 | JMAC 2009-R4 8A1 SEQ SSNR 5.5 36RE.....   | 09/29/2011 | PAYDOWNS..... |  | 68,998  | 68,998  | 68,998  | 68,998  | 0 | 0       | 0 | 0       | 0 | 68,998  | 0 | 0 | 0 | 2,516  | 11/26/2036 | 1Z*..... |
| 47232V | BR | 2 | JMAC 2009-R4 9A1 SEQ SSNR CSTR RE.....    | 09/29/2011 | PAYDOWNS..... |  | 330,466 | 330,466 | 330,466 | 330,466 | 0 | 0       | 0 | 0       | 0 | 330,466 | 0 | 0 | 0 | 11,650 | 11/26/2037 | 1Z*..... |
| 47232V | BZ | 4 | JMAC 2009-R4 10A1 SEQ SSNR 6.0 36RE.....  | 09/29/2011 | PAYDOWNS..... |  | 98,207  | 98,207  | 98,207  | 98,207  | 0 | 0       | 0 | 0       | 0 | 98,207  | 0 | 0 | 0 | 4,045  | 07/26/2036 | 1Z*..... |
| 47232V | CE | 0 | JMAC 2009-R4 10A6 SUB SSUP 6.0 36RE.....  | 09/26/2011 | PAYDOWNS..... |  | 0       | 43,700  | 8,056   | 2,974   | 0 | (2,974) | 0 | (2,974) | 0 | 0       | 0 | 0 | 0 | 1,739  | 07/26/2036 | 1Z*..... |
| 47232V | CF | 7 | JMAC 2009-R4 11A1 SEQ SSNR 5.8368 RE..... | 09/29/2011 | PAYDOWNS..... |  | 37,196  | 37,196  | 37,196  | 37,196  | 0 | 0       | 0 | 0       | 0 | 37,196  | 0 | 0 | 0 | 1,438  | 04/26/2037 | 1Z*..... |
| 47232V | DR | 0 | JMAC 2009-R4 18A1 SEQ SSNR 6.0 36RE.....  | 09/29/2011 | PAYDOWNS..... |  | 27,855  | 27,855  | 27,855  | 27,855  | 0 | 0       | 0 | 0       | 0 | 27,855  | 0 | 0 | 0 | 1,119  | 04/26/2036 | 1Z*..... |
| 47232V | DV | 1 | JMAC 2009-R4 18A5 SUB SSUP 6.0 36RE.....  | 09/26/2011 | PAYDOWNS..... |  | 0       | 7,176   | 1,447   | 430     | 0 | (430)   | 0 | (430)   | 0 | 0       | 0 | 0 | 0 | 292    | 04/26/2036 | 1Z*..... |
| 47232V | DZ | 2 | JMAC 2009-R4 20A1 SEQ SSNR 6.0 36RE.....  | 09/29/2011 | PAYDOWNS..... |  | 52,833  | 52,833  | 52,833  | 52,833  | 0 | 0       | 0 | 0       | 0 | 52,833  | 0 | 0 | 0 | 2,031  | 03/26/2036 | 1Z*..... |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2           |  | 3                               | 4                | 5                 | 6                               | 7             | 8         | 9           | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|-------------------------|-------------|--|---------------------------------|------------------|-------------------|---------------------------------|---------------|-----------|-------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                         |             |  |                                 |                  |                   |                                 |               |           |             |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification | Description |  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of<br>Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |

QE058

|        |    |   |                                           |            |                              |                |                |                |                |             |               |        |               |              |                |        |               |               |              |            |          |
|--------|----|---|-------------------------------------------|------------|------------------------------|----------------|----------------|----------------|----------------|-------------|---------------|--------|---------------|--------------|----------------|--------|---------------|---------------|--------------|------------|----------|
| 47232V | EC | 2 | JMAC 2009-R4 21A1 SEQ SSNR 6.0 37RE.....  | 09/29/2011 | PAYDOWNS.....                | .....51,016    | .....51,016    | .....44,881    | .....51,016    | .....0      | .....0        | .....0 | .....0        | .....51,016  | .....0         | .....0 | .....0        | .....2,100    | 03/26/2037   | 1Z*.....   |          |
| 47232V | EH | 1 | JMAC 2009-R4 21A6 SUB SSUP 6.0 37RE.....  | 09/26/2011 | PAYDOWNS.....                | .....0         | .....24,882    | .....10,082    | .....2,876     | .....0      | .....(2,876)  | .....0 | .....(2,876)  | .....0       | .....0         | .....0 | .....981      | 03/26/2037    | 1Z*.....     |            |          |
| 47232V | EJ | 7 | JMAC 2009-R4 22A1 SEQ SSNR 5.75 37RE..... | 09/29/2011 | PAYDOWNS.....                | .....36,608    | .....36,608    | .....33,173    | .....36,608    | .....0      | .....0        | .....0 | .....0        | .....36,608  | .....0         | .....0 | .....0        | .....1,399    | 04/26/2037   | 1Z*.....   |          |
| 47232V | EP | 3 | JMAC 2009-R4 22A6 SUB SSUP 5.75 37RE..... | 09/26/2011 | PAYDOWNS.....                | .....0         | .....39,656    | .....12,709    | .....3,851     | .....0      | .....(3,851)  | .....0 | .....(3,851)  | .....0       | .....0         | .....0 | .....0        | .....1,498    | 04/26/2037   | 4Z*.....   |          |
| 47232V | EW | 8 | JMAC 2009-R4 24A1 SEQ SSNR 5.5 36RE.....  | 09/29/2011 | PAYDOWNS.....                | .....51,391    | .....51,391    | .....51,391    | .....51,391    | .....0      | .....0        | .....0 | .....0        | .....51,391  | .....0         | .....0 | .....0        | .....1,933    | 02/26/2036   | 1Z*.....   |          |
| 47232V | FB | 3 | JMAC 2009-R4 24A6 SUB SSUP 5.5 36RE.....  | 09/26/2011 | PAYDOWNS.....                | .....0         | .....29,460    | .....4,102     | .....2,954     | .....0      | .....(2,954)  | .....0 | .....(2,954)  | .....0       | .....0         | .....0 | .....0        | .....1,094    | 02/26/2036   | 1Z*.....   |          |
| 47232V | FC | 1 | JMAC 2009-R4 25A1 SEQ SSNR 5.25 36RE..... | 09/29/2011 | PAYDOWNS.....                | .....183,048   | .....183,048   | .....183,048   | .....183,048   | .....0      | .....0        | .....0 | .....0        | .....183,048 | .....0         | .....0 | .....0        | .....6,471    | 01/26/2036   | 1Z*.....   |          |
| 47232V | FK | 3 | JMAC 2009-R4 27A1 SEQ SSNR CSTR RE.....   | 09/29/2011 | PAYDOWNS.....                | .....158,288   | .....158,288   | .....158,288   | .....158,288   | .....0      | .....0        | .....0 | .....0        | .....158,288 | .....0         | .....0 | .....0        | .....5,695    | 06/26/2036   | 1Z*.....   |          |
| 47232V | FU | 1 | JMAC 2009-R4 29A1 SEQ SSNR FLT RE.....    | 09/29/2011 | PAYDOWNS.....                | .....126,218   | .....126,218   | .....100,567   | .....105,558   | .....0      | .....20,660   | .....0 | .....20,660   | .....0       | .....126,218   | .....0 | .....0        | .....0        | .....881     | 01/26/2047 | 1Z*..... |
| 47232V | GC | 0 | JMAC 2009-R4 31A2 SEQ SSUP 5.75 36RE..... | 09/29/2011 | PAYDOWNS.....                | .....86,542    | .....86,542    | .....86,542    | .....86,542    | .....0      | .....0        | .....0 | .....0        | .....86,542  | .....0         | .....0 | .....0        | .....3,389    | 02/26/2036   | 1Z*.....   |          |
| 472320 | AA | 8 | JMAC 2008-R1 A SEQ SSNR CSTR 47 RE.....   | 09/26/2011 | PAYDOWNS.....                | .....79,288    | .....79,288    | .....74,926    | .....75,068    | .....0      | .....4,220    | .....0 | .....4,220    | .....0       | .....79,288    | .....0 | .....0        | .....0        | .....4,473   | 06/25/2047 | 5Z*..... |
| 472321 | AA | 6 | JMAC 2008-R2 1A1 SEQ CSTR 10-25-35RE..... | 09/28/2011 | PAYDOWNS.....                | .....425,864   | .....425,864   | .....326,385   | .....338,387   | .....0      | .....87,477   | .....0 | .....87,477   | .....0       | .....425,864   | .....0 | .....0        | .....0        | .....18,435  | 10/25/2035 | 1Z*..... |
| 47770# | AB | 1 | JOBSON MEDICAL T/L L+500 12-01-11.....    | 09/30/2011 | PAYDOWN.....                 | .....1,857     | .....1,857     | .....1,471     | .....597       | .....0      | .....1,260    | .....0 | .....1,260    | .....0       | .....1,857     | .....0 | .....0        | .....0        | .....116     | 12/01/2011 | 6.....   |
| 487836 | BB | 3 | KELLOGG CO 4.45 05-30-16 NCI.....         | 08/05/2011 | KNIGHT LIBERTAS LLC.....     | .....3,334,380 | .....3,000,000 | .....2,992,080 | .....2,993,685 | .....0      | .....622      | .....0 | .....622      | .....0       | .....2,994,307 | .....0 | .....340,073  | .....340,073  | .....92,708  | 05/30/2016 | 1FE..... |
| 493268 | AY | 2 | KSLT 2000-B A2 ABS FLT 7-25-29.....       | 07/25/2011 | PAYDOWN.....                 | .....14,431    | .....14,431    | .....11,689    | .....12,447    | .....1,984  | .....0        | .....0 | .....1,984    | .....0       | .....14,431    | .....0 | .....0        | .....0        | .....65      | 07/25/2029 | 5Z*..... |
| 49327H | AE | 5 | KSLT 2006-A 2A2 ABS FLT 6-27-25.....      | 09/27/2011 | PAYDOWN.....                 | .....87,557    | .....87,557    | .....63,041    | .....75,138    | .....0      | .....12,419   | .....0 | .....12,419   | .....0       | .....87,557    | .....0 | .....0        | .....0        | .....242     | 06/27/2025 | 1Z*..... |
| 52519S | AD | 5 | LABMH 2001-B A4 SEQ 5.27 9-15-18.....     | 09/15/2011 | PAYDOWNS.....                | .....117,562   | .....117,562   | .....117,525   | .....114,120   | .....0      | .....3,442    | .....0 | .....3,442    | .....0       | .....117,562   | .....0 | .....0        | .....0        | .....4,096   | 09/15/2018 | 1Z*..... |
| 52520M | BS | 1 | LMT 2005-2 2A1 SEQ SSNR FLT 12-25-35..... | 09/26/2011 | PAYDOWNS.....                | .....476       | .....476       | .....343       | .....353       | .....0      | .....123      | .....0 | .....123      | .....0       | .....476       | .....0 | .....0        | .....0        | .....2       | 12/25/2035 | 1Z*..... |
| 52521R | AC | 5 | LMT 2007-5 1A1 SEQ FLT 6-25-37.....       | 09/26/2011 | PAYDOWNS.....                | .....147,021   | .....155,461   | .....105,714   | .....89,808    | .....0      | .....57,213   | .....0 | .....57,213   | .....0       | .....147,021   | .....0 | .....0        | .....0        | .....927     | 06/25/2037 | 1Z*..... |
| 525221 | AS | 6 | LXS 2005-3 3A2B SEQ SSNR STP 092535.....  | 09/26/2011 | PAYDOWNS.....                | .....382,084   | .....382,084   | .....338,622   | .....357,344   | .....0      | .....24,740   | .....0 | .....24,740   | .....0       | .....382,084   | .....0 | .....0        | .....0        | .....15,180  | 09/25/2035 | 1Z*..... |
| 525241 | AL | 9 | LXS 2007-1 WF1 SEQ 7.0 1-25-37.....       | 09/26/2011 | PAYDOWNS.....                | .....14,685    | .....14,685    | .....9,545     | .....8,202     | .....0      | .....6,483    | .....0 | .....6,483    | .....0       | .....14,685    | .....0 | .....0        | .....0        | .....592     | 01/25/2037 | 1Z*..... |
| 52525F | AA | 1 | LMT 2008-6 1A1 SEQ SSNR CSTR 07-47.....   | 09/26/2011 | PAYDOWNS.....                | .....8,636     | .....8,636     | .....7,342     | .....7,506     | .....0      | .....1,130    | .....0 | .....1,130    | .....0       | .....8,636     | .....0 | .....0        | .....0        | .....360     | 07/25/2047 | 1Z*..... |
| 532457 | BE | 7 | ELI LILLY & CO 4.20 03-06-14 NC.....      | 08/19/2011 | MESIROW FINANCIAL.....       | .....4,331,560 | .....4,000,000 | .....3,998,200 | .....3,998,812 | .....0      | .....224      | .....0 | .....224      | .....0       | .....3,999,036 | .....0 | .....332,524  | .....332,524  | .....162,400 | 03/06/2014 | 1FE..... |
| 54323# | AA | 1 | LONGVIEW POWER T/L B L+350 2-28-14.....   | 06/20/2011 | EXCHANGED.....               | .....370,832   | .....400,000   | .....400,000   | .....350,760   | .....49,240 | .....0        | .....0 | .....49,240   | .....0       | .....400,000   | .....0 | .....(29,168) | .....(29,168) | .....5,317   | 02/28/2014 | 4FE..... |
| 54323# | AC | 7 | LONGVIEW POWER DD L+350 2-28-14.....      | 06/20/2011 | EXCHANGED.....               | .....432,637   | .....466,667   | .....466,667   | .....409,221   | .....57,446 | .....0        | .....0 | .....57,446   | .....0       | .....466,667   | .....0 | .....(34,029) | .....(34,029) | .....6,204   | 02/28/2014 | 4FE..... |
| 548661 | CM | 7 | LOWES COMPANIES 5.60 09-15-12 NC I.....   | 08/15/2011 | WELLS FARGO BROKERAGE.....   | .....6,320,820 | .....6,000,000 | .....5,989,860 | .....5,996,231 | .....0      | .....1,334    | .....0 | .....1,334    | .....0       | .....5,997,565 | .....0 | .....323,255  | .....323,255  | .....310,800 | 09/15/2012 | 1FE..... |
| 55265K | 6S | 3 | MASTR 2004-1 5A16 PAC FLT 0234.....       | 09/26/2011 | PAYDOWNS.....                | .....20,504    | .....20,504    | .....19,275    | .....19,588    | .....0      | .....916      | .....0 | .....916      | .....0       | .....20,504    | .....0 | .....0        | .....0        | .....83      | 02/25/2034 | 1Z*..... |
| 576434 | UH | 5 | MALT 2004-9 A6 NAS STP 8-25-34.....       | 09/26/2011 | PAYDOWNS.....                | .....548,933   | .....548,933   | .....548,933   | .....548,933   | .....0      | .....0        | .....0 | .....0        | .....548,933 | .....0         | .....0 | .....0        | .....20,716   | 08/25/2034   | 1Z*.....   |          |
| 582333 | ZA | 1 | MCMILLIN COMPANIES 9.525/0 12-31-13.....  | 07/08/2011 | PAYDOWN.....                 | .....300,000   | .....300,000   | .....120,000   | .....120,000   | .....0      | .....180,000  | .....0 | .....180,000  | .....0       | .....300,000   | .....0 | .....0        | .....0        | .....14,923  | 12/31/2013 | 6Z.....  |
| 58501W | AV | 3 | STEER Z1 A (JCP) 7.54 3-1-17 AL08-13..... | 03/01/2011 | PRIOR PERIOD ADJUSTMENT..... | .....0         | .....736       | .....785       | .....0         | .....0      | .....0        | .....0 | .....0        | .....0       | .....0         | .....0 | .....0        | .....0        | .....0       | 03/01/2017 | 3.....   |
| 58501W | AV | 3 | STEER Z1 A (JCP) 7.54 3-1-17 AL08-13..... | 09/01/2011 | SINKING FUND PAYMENT.....    | .....92,087    | .....92,087    | .....98,138    | .....94,962    | .....0      | .....(255)    | .....0 | .....(255)    | .....0       | .....94,707    | .....0 | .....(2,620)  | .....(2,620)  | .....6,943   | 03/01/2017 | 3.....   |
| 617451 | BN | 8 | MSC 2005-HQ7 A2 SEQ CSTR 11-14-42.....    | 09/14/2011 | PAYDOWNS.....                | .....390,233   | .....390,233   | .....391,862   | .....390,498   | .....0      | .....(265)    | .....0 | .....(265)    | .....0       | .....390,233   | .....0 | .....0        | .....0        | .....15,206  | 11/14/2042 | 1Z*..... |
| 61746W | PF | 1 | MSDWC 2002-TOP7 A2 SEQ 5.98 011539.....   | 09/15/2011 | PAYDOWNS.....                | .....704,220   | .....704,220   | .....718,498   | .....717,870   | .....0      | .....(13,650) | .....0 | .....(13,650) | .....0       | .....704,220   | .....0 | .....0        | .....0        | .....29,422  | 01/15/2039 | 1Z*..... |
| 61749L | BM | 2 | MSM 2006-8AR 6A2 SEQ SSUP CSTR 0636.....  | 09/26/2011 | PAYDOWNS.....                | .....19,668    | .....19,668    | .....15,266    | .....10,488    | .....0      | .....9,180    | .....0 | .....9,180    | .....0       | .....19,668    | .....0 | .....0        | .....0        | .....738     | 06/25/2036 | 6Z*..... |
| 61751D | AE | 4 | MSM 2006-17XS A3A SEQ STP 10-25-46.....   | 09/26/2011 | PAYDOWNS.....                | .....73,760    | .....73,760    | .....73,760    | .....56,546    | .....0      | .....17,214   | .....0 | .....17,214   | .....0       | .....73,760    | .....0 | .....0        | .....0        | .....2,791   | 10/25/2046 | 1Z*..... |
| 65535V | KU | 1 | NAA 2005-WF1 2A2 SEQ 4.786 03-25-35.....  | 09/26/2011 | PAYDOWNS.....                | .....46,115    | .....46,115    | .....42,829    | .....44,043    | .....0      | .....2,072    | .....0 | .....2,072    | .....0       | .....46,115    | .....0 | .....0        | .....0        | .....1,436   | 03/25/2035 | 1Z*..... |

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1      |                         | 2                                         |       | 3<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 4<br><br>Disposal<br>Date     | 5<br><br>Name of Purchaser | 6<br><br>Number of<br>Shares of<br>Stock | 7<br><br>Consideration | 8<br><br>Par Value | 9<br><br>Actual Cost | 10<br><br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book/Adjusted Carrying Value                       |                                                             |                                                                                    |                                                         |                                                                  | 16<br><br>Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | 17<br><br>Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | 18<br><br>Realized<br>Gain<br>(Loss)<br>on<br>Disposal | 19<br><br>Total<br>Gain<br>(Loss)<br>on<br>Disposal | 20<br><br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | 21<br><br>Maturity<br>Date | 22<br>NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |
|--------|-------------------------|-------------------------------------------|-------|--------------------------------------|-------------------------------|----------------------------|------------------------------------------|------------------------|--------------------|----------------------|----------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------------------------------|----------------------------|--------------------------------------------------------------------|
|        |                         |                                           |       |                                      |                               |                            |                                          |                        |                    |                      |                                                                | 11<br><br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br><br>Current<br>Year's<br>(Amortization)/<br>Accretion | 13<br><br>Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br><br>Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | 15<br><br>Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. |                                                                      |                                                                   |                                                        |                                                     |                                                                              |                            |                                                                    |
| QE05.9 | CUSIP<br>Identification | Description                               |       |                                      |                               |                            |                                          |                        |                    |                      |                                                                |                                                              |                                                             |                                                                                    |                                                         |                                                                  |                                                                      |                                                                   |                                                        |                                                     |                                                                              |                            |                                                                    |
|        | 65538P AA 6             | NAA 2007-1 1A1A SEQ STP 3-25-47.....      | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....10,603            | .....26,042        | .....26,042          | .....15,958                                                    | .....3,203                                                   | .....(8,558)                                                | .....0                                                                             | .....(5,355)                                            | .....0                                                           | .....10,603                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....1,044                                                                   | 03/25/2047                 | 4Z*.....                                                           |
|        | 67087T DE 8             | OAK 2002-A A3 ABS SEQ 6.03 05-15-24.....  | ..... | 09/15/2011                           | PAYDOWNS.....                 |                            |                                          | .....21,448            | .....21,448        | .....21,447          | .....12,184                                                    | .....0                                                       | .....9,264                                                  | .....0                                                                             | .....9,264                                              | .....0                                                           | .....21,448                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....862                                                                     | 05/15/2024                 | 1Z*.....                                                           |
|        | 68619A AN 7             | ORGN 2002-A A3 SEQ 6.17 05-15-32.....     | ..... | 09/15/2011                           | PAYDOWNS.....                 |                            |                                          | .....81,770            | .....81,770        | .....81,744          | .....81,770                                                    | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....81,770                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....3,288                                                                   | 05/15/2032                 | 1Z*.....                                                           |
|        | 73316P GK 0             | POPLR 2005-5 AF6 NAS 5.331 11-25-35.....  | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....70,170            | .....70,170        | .....70,167          | .....70,169                                                    | .....0                                                       | .....1                                                      | .....0                                                                             | .....1                                                  | .....0                                                           | .....70,170                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....2,575                                                                   | 11/25/2035                 | 1Z*.....                                                           |
|        | 737662 BR 6             | POTOMAC EDISON 5.125 08-15-15 NC.....     | ..... | 09/28/2011                           | CITIGROUP.....                |                            |                                          | .....1,646,130         | .....1,500,000     | .....1,485,900       | .....1,492,576                                                 | .....0                                                       | .....1,075                                                  | .....0                                                                             | .....1,075                                              | .....0                                                           | .....1,493,651                                                       | .....0                                                            | .....152,479                                           | .....152,479                                        | .....87,125                                                                  | 08/15/2015                 | 2FE.....                                                           |
|        | 74005P AV 6             | PRAXAIR INC 3.25 09-15-15 NC.....         | ..... | 08/31/2011                           | RBS SECURITIES/GREENWICH..... |                            |                                          | .....7,496,860         | .....7,000,000     | .....6,982,010       | .....6,985,686                                                 | .....0                                                       | .....1,887                                                  | .....0                                                                             | .....1,887                                              | .....0                                                           | .....6,987,573                                                       | .....0                                                            | .....509,287                                           | .....509,287                                        | .....221,813                                                                 | 09/15/2015                 | 1FE.....                                                           |
|        | 7425A0 A5 9             | PRINCIPAL LIFE 5.25 01-15-13 NC.....      | ..... | 08/19/2011                           | FTN FINANCIAL.....            |                            |                                          | .....2,634,050         | .....2,500,000     | .....2,576,374       | .....1,501,868                                                 | .....0                                                       | .....(19,786)                                               | .....0                                                                             | .....(19,786)                                           | .....0                                                           | .....2,550,941                                                       | .....0                                                            | .....83,109                                            | .....83,109                                         | .....119,219                                                                 | 01/15/2013                 | 1FE.....                                                           |
|        | 7425A0 A5 9             | PRINCIPAL LIFE 5.25 01-15-13 NC.....      | ..... | 08/23/2011                           | FTN FINANCIAL.....            |                            |                                          | .....2,107,780         | .....2,000,000     | .....1,998,580       | .....1,999,648                                                 | .....0                                                       | .....107                                                    | .....0                                                                             | .....107                                                | .....0                                                           | .....1,999,755                                                       | .....0                                                            | .....108,025                                           | .....108,025                                        | .....116,958                                                                 | 01/15/2013                 | 1FE.....                                                           |
|        | 74958W AC 0             | RFMSI 2007-SA1 2A2 SEQ CSTR SSNR 37.....  | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....80,990            | .....112,319       | .....59,528          | .....35,022                                                    | .....0                                                       | .....45,968                                                 | .....0                                                                             | .....45,968                                             | .....0                                                           | .....80,990                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....3,971                                                                   | 02/25/2037                 | 1Z*.....                                                           |
|        | 75970J AD 8             | RAMC 2007-1 AF1 SEQ 5.742 4-25-37.....    | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....38,840            | .....38,840        | .....38,839          | .....33,557                                                    | .....5,283                                                   | .....0                                                      | .....0                                                                             | .....5,283                                              | .....0                                                           | .....38,840                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....1,530                                                                   | 04/25/2037                 | 1Z*.....                                                           |
|        | 759950 FX 1             | RAMC 2005-4 A3 SEQ STP 2-25-36.....       | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....33,752            | .....33,752        | .....33,619          | .....33,752                                                    | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....33,752                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....1,264                                                                   | 02/25/2036                 | 1Z*.....                                                           |
|        | 760985 GQ 8             | RAMP 2002-RS1 AI5 NAS 5.91* 01-25-32..... | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....8,271             | .....8,271         | .....8,270           | .....8,271                                                     | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....8,271                                                           | .....0                                                            | .....0                                                 | .....0                                              | .....312                                                                     | 01/25/2032                 | 2Z*.....                                                           |
|        | 760985 XK 2             | RAMP 2003-RS6 AI5 SEQ 5.42 7-25-33.....   | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....14,474            | .....14,474        | .....14,471          | .....10,856                                                    | .....2,462                                                   | .....1,156                                                  | .....0                                                                             | .....3,618                                              | .....0                                                           | .....14,474                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....520                                                                     | 07/25/2033                 | 3Z*.....                                                           |
|        | 76110H HY 8             | RALI 2003-QS17 CB4 SEQ 5.50 92533.....    | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....483,616           | .....483,616       | .....483,692         | .....483,616                                                   | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....483,616                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....17,683                                                                  | 09/25/2033                 | 1Z*.....                                                           |
|        | 76110V QL 5             | RFMS2 2004-HS2 AI6 NAS 5.17 6-25-34.....  | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....280,368           | .....280,368       | .....280,368         | .....253,337                                                   | .....0                                                       | .....27,031                                                 | .....0                                                                             | .....27,031                                             | .....0                                                           | .....280,368                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....9,885                                                                   | 06/25/2034                 | 1Z*.....                                                           |
|        | 76110V SD 1             | RFMS2 2005-HI3 A4 SEQ 5.49 9-25-35.....   | ..... | 08/25/2011                           | PAYDOWNS.....                 |                            |                                          | .....161,755           | .....161,755       | .....161,738         | .....161,755                                                   | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....161,755                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....11,911                                                                  | 09/25/2035                 | 1Z*.....                                                           |
|        | 76110W XQ 4             | RASC 2004-KS4 AI4 SEQ 4.26 11-25-31.....  | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....51,343            | .....51,343        | .....51,342          | .....48,673                                                    | .....0                                                       | .....2,670                                                  | .....0                                                                             | .....2,670                                              | .....0                                                           | .....51,343                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....1,472                                                                   | 11/25/2031                 | 1Z*.....                                                           |
|        | 76111X KX 0             | RFMSI 2004-SR1 A2 SEQ 5.50 9-25-33RE..... | ..... | 08/25/2011                           | PAYDOWNS.....                 |                            |                                          | .....131,144           | .....131,144       | .....133,573         | .....132,206                                                   | .....0                                                       | .....(1,062)                                                | .....0                                                                             | .....(1,062)                                            | .....0                                                           | .....131,144                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....11,835                                                                  | 09/25/2033                 | 1Z*.....                                                           |
|        | 761118 DV 7             | RALI 2005-QS12 A8 PAC SSNR FLT 0835.....  | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....75,971            | .....75,971        | .....63,626          | .....53,249                                                    | .....0                                                       | .....22,722                                                 | .....0                                                                             | .....22,722                                             | .....0                                                           | .....75,971                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....277                                                                     | 08/25/2035                 | 1Z*.....                                                           |
|        | 761118 KH 0             | RALI 2005-QS15 2A SEQ 6.0 10-25-35.....   | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....5,119             | .....11,937        | .....10,968          | .....9,240                                                     | .....0                                                       | .....(4,121)                                                | .....0                                                                             | .....(4,121)                                            | .....0                                                           | .....5,119                                                           | .....0                                                            | .....0                                                 | .....0                                              | .....477                                                                     | 10/25/2035                 | 1Z*.....                                                           |
|        | 761118 UQ 9             | RALI 2006-QS2 1A9 SEQ 5.50 2-25-36.....   | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....23,775            | .....37,404        | .....37,381          | .....30,003                                                    | .....0                                                       | .....(6,228)                                                | .....0                                                                             | .....(6,228)                                            | .....0                                                           | .....23,775                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....1,400                                                                   | 02/25/2036                 | 1Z*.....                                                           |
|        | 76112B CF 5             | RAMP 2004-RS9 AI4 SEQ AFC 10-25-32.....   | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....98,909            | .....98,909        | .....89,883          | .....89,886                                                    | .....0                                                       | .....9,023                                                  | .....0                                                                             | .....9,023                                              | .....0                                                           | .....98,909                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....3,141                                                                   | 10/25/2032                 | 1Z*.....                                                           |
|        | 76112B HY 9             | RAMP 2005-RS1 AI6 NAS 4.713 1-25-35.....  | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....113,976           | .....113,976       | .....113,698         | .....113,976                                                   | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....113,976                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....3,443                                                                   | 01/25/2035                 | 1Z*.....                                                           |
|        | 771196 AQ 5             | ROCHE HLDGS INC 5.00 03-01-14 NC.....     | ..... | 09/01/2011                           | CS FIRST BOSTON CORP.....     |                            |                                          | .....9,026,176         | .....8,183,000     | .....8,555,638       | .....8,438,468                                                 | .....0                                                       | .....(51,125)                                               | .....0                                                                             | .....(51,125)                                           | .....0                                                           | .....8,387,343                                                       | .....0                                                            | .....638,834                                           | .....638,834                                        | .....415,969                                                                 | 03/01/2014                 | 1FE.....                                                           |
|        | 78444V AB 7             | SLCLT 2010-B A2 ABS FLT 07-15-42.....     | ..... | 09/15/2011                           | PAYDOWNS.....                 |                            |                                          | .....151,116           | .....151,116       | .....151,116         | .....151,116                                                   | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....151,116                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....4,078                                                                   | 07/15/2042                 | 1Z*.....                                                           |
|        | 78445M AB 6             | SLMA 2010-A 2A ABS FLT 05-44.....         | ..... | 09/15/2011                           | PAYDOWNS.....                 |                            |                                          | .....146,724           | .....146,724       | .....146,724         | .....146,724                                                   | .....0                                                       | .....0                                                      | .....0                                                                             | .....0                                                  | .....0                                                           | .....146,724                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....3,441                                                                   | 05/16/2044                 | 1Z*.....                                                           |
|        | 822582 AF 9             | SHELL INTL FIN 4.00 03-21-14 NC.....      | R..   | 08/15/2011                           | MORGAN STANLEY & CO.....      |                            |                                          | .....6,488,640         | .....6,000,000     | .....5,998,380       | .....5,998,919                                                 | .....0                                                       | .....198                                                    | .....0                                                                             | .....198                                                | .....0                                                           | .....5,999,117                                                       | .....0                                                            | .....489,523                                           | .....489,523                                        | .....218,000                                                                 | 03/21/2014                 | 1FE.....                                                           |
|        | 832389 AB 6             | SMITHS FD DRG 8.64 7-2-12.....            | ..... | 07/02/2011                           | SINKING FUND PAYMENT.....     |                            |                                          | .....111,535           | .....111,535       | .....118,944         | .....112,776                                                   | .....0                                                       | .....(399)                                                  | .....0                                                                             | .....(399)                                              | .....0                                                           | .....112,377                                                         | .....0                                                            | .....(842)                                             | .....(842)                                          | .....9,637                                                                   | 07/02/2012                 | 1FE.....                                                           |
|        | 83611M HM 3             | SVHE 2005-B M2 MEZ STP 5-25-35.....       | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....64,621            | .....64,621        | .....35,299          | .....28,054                                                    | .....0                                                       | .....36,567                                                 | .....0                                                                             | .....36,567                                             | .....0                                                           | .....64,621                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....2,674                                                                   | 05/25/2035                 | 1Z*.....                                                           |
|        | 84254Q AA 7             | SOUTHERN CAPITAL CORP 5.70 6-30-22.....   | ..... | 06/30/2011                           | SINKING FUND PAYMENT.....     |                            |                                          | .....18,058            | .....18,058        | .....18,058          | .....16,170                                                    | .....1,888                                                   | .....0                                                      | .....0                                                                             | .....1,888                                              | .....0                                                           | .....18,058                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....515                                                                     | 06/30/2022                 | 2FE.....                                                           |
|        | 844741 AL 2             | SW AIR ETC A3 8.70 7-1-11.....            | ..... | 07/01/2011                           | REDEEMED.....                 |                            |                                          | .....136,381           | .....136,381       | .....155,387         | .....137,466                                                   | .....0                                                       | .....(1,085)                                                | .....0                                                                             | .....(1,085)                                            | .....0                                                           | .....136,381                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....11,865                                                                  | 07/01/2011                 | 2FE.....                                                           |
|        | 863579 VQ 8             | SARM 2005-17 4A2 SEQ SSNR CSTR 0835.....  | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....820,100           | .....820,100       | .....802,417         | .....812,768                                                   | .....0                                                       | .....7,332                                                  | .....0                                                                             | .....7,332                                              | .....0                                                           | .....820,100                                                         | .....0                                                            | .....0                                                 | .....0                                              | .....27,999                                                                  | 08/25/2035                 | 1Z*.....                                                           |
|        | 863579 VW 5             | SARM 2005-17 5A2 SEQ SSNR CSTR 35.....    | ..... | 08/25/2011                           | PAYDOWNS.....                 |                            |                                          | .....18,543            | .....18,543        | .....12,980          | .....13,343                                                    | .....0                                                       | .....5,200                                                  | .....0                                                                             | .....5,200                                              | .....0                                                           | .....18,543                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....65                                                                      | 08/25/2035                 | 1Z*.....                                                           |
|        | 863579 XR 4             | SARM 2005-18 8A1 SEQ SSNR CSTR 09352..... | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....64,705            | .....64,705        | .....49,984          | .....49,246                                                    | .....0                                                       | .....15,459                                                 | .....0                                                                             | .....15,459                                             | .....0                                                           | .....64,705                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....2,379                                                                   | 09/25/2035                 | 1Z*.....                                                           |
|        | 86359A MG 5             | SASC 2003-AL1 APO 4-25-31.....            | ..... | 09/26/2011                           | PAYDOWNS.....                 |                            |                                          | .....37,145            | .....37,145        | .....26,161          | .....29,336                                                    | .....0                                                       | .....7,809                                                  | .....0                                                                             | .....7,809                                              | .....0                                                           | .....37,145                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....0                                                                       | 04/25/2031                 | 1Z*.....                                                           |
|        | 86359A WT 6             | SASC 2003-AL2 APO 0.0 1-25-31.....        | ..... | 07/25/2011                           | CASH DISTRIBUTION.....        |                            |                                          | .....18,415            | .....34,857        | .....27,101          | .....30,479                                                    | .....0                                                       | .....(12,064)                                               | .....0                                                                             | .....(12,064)                                           | .....0                                                           | .....18,415                                                          | .....0                                                            | .....0                                                 | .....0                                              | .....0                                                                       | 01/25/2031                 | 1Z*.....                                                           |



SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                                               | 2                                                          |   | 3                                   | 4                | 5                           | 6                               | 7                | 8                | 9                | 10                                                   | Change in Book/Adjusted Carrying Value             |                                                   |                                                                          |                                               |                                                        | 16                                                         | 17                                                      | 18                                           | 19                                        | 20                                                                 | 21               | 22                                                           |
|-------------------------------------------------|------------------------------------------------------------|---|-------------------------------------|------------------|-----------------------------|---------------------------------|------------------|------------------|------------------|------------------------------------------------------|----------------------------------------------------|---------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------|
|                                                 |                                                            |   |                                     |                  |                             |                                 |                  |                  |                  |                                                      | 11                                                 | 12                                                | 13                                                                       | 14                                            | 15                                                     |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| CUSIP<br>Identification                         | Description                                                |   | F<br>o<br>r<br>e<br>i<br>g<br>n     | Disposal<br>Date | Name of Purchaser           | Number of<br>Shares of<br>Stock | Consideration    | Par Value        | Actual Cost      | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Change in<br>B./A.C.V.<br>(11+12-13) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/<br>Adjusted<br>Carrying<br>Value At<br>Disposal Date | Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | Realized<br>Gain<br>(Loss)<br>on<br>Disposal | Total<br>Gain<br>(Loss)<br>on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During Year | Maturity<br>Date | NAIC<br>Desig-<br>nation<br>or<br>Market<br>Indicator<br>(a) |
| 8399997.                                        | Total - Bonds - Part 4.....                                |   |                                     |                  |                             |                                 | .....253,528,198 | .....247,476,759 | .....246,532,076 | .....231,549,767                                     | .....257,893                                       | ....1,457,634                                     | ....1,251,828                                                            | .....463,699                                  | .....0                                                 | ....242,151,576                                            | .....0                                                  | 11,376,620                                   | 11,376,620                                | ..9,751,212                                                        | .....XXX...      | ..XXX...                                                     |
| 8399999.                                        | Total - Bonds.....                                         |   |                                     |                  |                             |                                 | .....253,528,198 | .....247,476,759 | .....246,532,076 | .....231,549,767                                     | .....257,893                                       | ....1,457,634                                     | ....1,251,828                                                            | .....463,699                                  | .....0                                                 | ....242,151,576                                            | .....0                                                  | 11,376,620                                   | 11,376,620                                | ..9,751,212                                                        | .....XXX...      | ..XXX...                                                     |
| Preferred Stocks - Industrial and Miscellaneous |                                                            |   |                                     |                  |                             |                                 |                  |                  |                  |                                                      |                                                    |                                                   |                                                                          |                                               |                                                        |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| 902973                                          | 15                                                         | 5 | US BANCORP SERIES B F/R C11@25..... | .....09/23/2011  | WELLS FARGO BROKERAGE.....  | .....20,000.000                 | .....418,600     | .....0.00        | .....500,000     | .....450,400                                         | .....49,600                                        | .....0                                            | .....0                                                                   | .....49,600                                   | .....0                                                 | .....500,000                                               | .....0                                                  | ....(81,400)                                 | ....(81,400)                              | .....13,271                                                        | .....XXX...      | P1LFE..                                                      |
| 902973                                          | 15                                                         | 5 | US BANCORP SERIES B F/R C11@25..... | .....09/22/2011  | WELLS FARGO BROKERAGE.....  | .....50,000.000                 | .....1,052,500   | .....0.00        | .....1,250,000   | .....1,126,000                                       | .....124,000                                       | .....0                                            | .....0                                                                   | .....124,000                                  | .....0                                                 | .....1,250,000                                             | .....0                                                  | ...(197,500)                                 | ...(197,500)                              | .....33,177                                                        | .....XXX...      | P1LFE..                                                      |
| 902973                                          | 15                                                         | 5 | US BANCORP SERIES B F/R C11@25..... | .....09/21/2011  | WELLS FARGO BROKERAGE.....  | .....50,000.000                 | .....1,077,500   | .....0.00        | .....1,250,000   | .....1,126,000                                       | .....124,000                                       | .....0                                            | .....0                                                                   | .....124,000                                  | .....0                                                 | .....1,250,000                                             | .....0                                                  | ...(172,500)                                 | ...(172,500)                              | .....33,177                                                        | .....XXX...      | P1LFE..                                                      |
| 8499999.                                        | Total - Preferred Stocks - Industrial & Miscellaneous..... |   |                                     |                  |                             |                                 | .....2,548,600   | .....XXX         | .....3,000,000   | .....2,702,400                                       | .....297,600                                       | .....0                                            | .....0                                                                   | .....297,600                                  | .....0                                                 | .....3,000,000                                             | .....0                                                  | ....(451,400)                                | ....(451,400)                             | .....79,625                                                        | .....XXX...      | ..XXX...                                                     |
| 8999997.                                        | Total - Preferred Stocks - Part 4.....                     |   |                                     |                  |                             |                                 | .....2,548,600   | .....XXX         | .....3,000,000   | .....2,702,400                                       | .....297,600                                       | .....0                                            | .....0                                                                   | .....297,600                                  | .....0                                                 | .....3,000,000                                             | .....0                                                  | ....(451,400)                                | ....(451,400)                             | .....79,625                                                        | .....XXX...      | ..XXX...                                                     |
| 8999999.                                        | Total - Preferred Stocks.....                              |   |                                     |                  |                             |                                 | .....2,548,600   | .....XXX         | .....3,000,000   | .....2,702,400                                       | .....297,600                                       | .....0                                            | .....0                                                                   | .....297,600                                  | .....0                                                 | .....3,000,000                                             | .....0                                                  | ....(451,400)                                | ....(451,400)                             | .....79,625                                                        | .....XXX...      | ..XXX...                                                     |
| Common Stocks - Industrial and Miscellaneous    |                                                            |   |                                     |                  |                             |                                 |                  |                  |                  |                                                      |                                                    |                                                   |                                                                          |                                               |                                                        |                                                            |                                                         |                                              |                                           |                                                                    |                  |                                                              |
| 17285T                                          | 20                                                         | 5 | CITADEL BROADCASTING CLASS A.....   | .....09/20/2011  | EXCHANGED.....              | .....11,688.000                 | .....408,291     | .....XXX         | .....327,264     | .....353,562                                         | .....(96,426)                                      | .....0                                            | .....0                                                                   | .....(96,426)                                 | .....0                                                 | .....257,136                                               | .....0                                                  | .....151,155                                 | .....151,155                              | .....0                                                             | .....XXX...      | L.....                                                       |
| 191216                                          | 10                                                         | 0 | COCA-COLA COMPANY.....              | .....08/10/2011  | INTERSTATE GROUP.....       | .....32,500.000                 | .....2,077,000   | .....XXX         | .....1,649,303   | .....2,137,525                                       | .....(488,222)                                     | .....0                                            | .....0                                                                   | .....(488,222)                                | .....0                                                 | .....1,649,303                                             | .....0                                                  | .....427,697                                 | .....427,697                              | .....30,550                                                        | .....XXX...      | L.....                                                       |
| 191216                                          | 10                                                         | 0 | COCA-COLA COMPANY.....              | .....08/08/2011  | INTERSTATE GROUP.....       | .....140,000.000                | .....9,211,412   | .....XXX         | .....7,683,574   | .....9,207,800                                       | .....(1,524,226)                                   | .....0                                            | .....0                                                                   | .....(1,524,226)                              | .....0                                                 | .....7,683,574                                             | .....0                                                  | .....1,527,838                               | .....1,527,838                            | .....131,600                                                       | .....XXX...      | L.....                                                       |
| 693475                                          | 10                                                         | 5 | PNC FINANCIAL SERVICES GROUP.....   | .....09/22/2011  | ISI GROUP INC.....          | .....10,000.000                 | .....466,923     | .....XXX         | .....431,742     | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....431,742                                               | .....0                                                  | .....35,181                                  | .....35,181                               | .....0                                                             | .....XXX...      | L.....                                                       |
| 693475                                          | 10                                                         | 5 | PNC FINANCIAL SERVICES GROUP.....   | .....09/22/2011  | ISI GROUP INC.....          | .....10,000.000                 | .....466,923     | .....XXX         | .....430,131     | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....430,131                                               | .....0                                                  | .....36,792                                  | .....36,792                               | .....0                                                             | .....XXX...      | L.....                                                       |
| 693475                                          | 10                                                         | 5 | PNC FINANCIAL SERVICES GROUP.....   | .....09/22/2011  | ISI GROUP INC.....          | .....30,000.000                 | .....1,400,769   | .....XXX         | .....1,314,102   | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....1,314,102                                             | .....0                                                  | .....86,667                                  | .....86,667                               | .....0                                                             | .....XXX...      | L.....                                                       |
| 693475                                          | 10                                                         | 5 | PNC FINANCIAL SERVICES GROUP.....   | .....09/22/2011  | ISI GROUP INC.....          | .....10,000.000                 | .....466,923     | .....XXX         | .....454,580     | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....454,580                                               | .....0                                                  | .....12,343                                  | .....12,343                               | .....0                                                             | .....XXX...      | L.....                                                       |
| 693475                                          | 10                                                         | 5 | PNC FINANCIAL SERVICES GROUP.....   | .....09/16/2011  | INTERSTATE.....             | .....50,000.000                 | .....2,590,910   | .....XXX         | .....2,272,900   | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....2,272,900                                             | .....0                                                  | .....318,010                                 | .....318,010                              | .....0                                                             | .....XXX...      | L.....                                                       |
| 693475                                          | 10                                                         | 5 | PNC FINANCIAL SERVICES GROUP.....   | .....09/15/2011  | INTERSTATE.....             | .....100,000.000                | .....5,086,210   | .....XXX         | .....4,545,800   | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....4,545,800                                             | .....0                                                  | .....540,410                                 | .....540,410                              | .....0                                                             | .....XXX...      | L.....                                                       |
| 92345Y                                          | 10                                                         | 6 | VERISK ANALYTICS INC CLASS A.....   | .....09/21/2011  | INTERSTATE GROUP.....       | .....60,000.000                 | .....2,100,072   | .....XXX         | .....7,704       | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....7,704                                                 | .....0                                                  | .....2,092,368                               | .....2,092,368                            | .....0                                                             | .....XXX...      | L.....                                                       |
| 92345Y                                          | 10                                                         | 6 | VERISK ANALYTICS INC CLASS A.....   | .....09/20/2011  | INTERSTATE GROUP.....       | .....10,600.000                 | .....371,658     | .....XXX         | .....1,361       | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....1,361                                                 | .....0                                                  | .....370,297                                 | .....370,297                              | .....0                                                             | .....XXX...      | L.....                                                       |
| 92345Y                                          | 10                                                         | 6 | VERISK ANALYTICS INC CLASS A.....   | .....09/16/2011  | STRATEGAS RESEARCH PTN..... | .....10,000.000                 | .....350,042     | .....XXX         | .....1,284       | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....1,284                                                 | .....0                                                  | .....348,758                                 | .....348,758                              | .....0                                                             | .....XXX...      | L.....                                                       |
| 92345Y                                          | 10                                                         | 6 | VERISK ANALYTICS INC CLASS A.....   | .....09/01/2011  | INTERSTATE GROUP.....       | .....400.000                    | .....13,990      | .....XXX         | .....51          | .....0                                               | .....0                                             | .....0                                            | .....0                                                                   | .....0                                        | .....0                                                 | .....51                                                    | .....0                                                  | .....13,939                                  | .....13,939                               | .....0                                                             | .....XXX...      | L.....                                                       |
| 9099999.                                        | Total - Common Stocks - Industrial & Miscellaneous.....    |   |                                     |                  |                             |                                 | .....25,011,123  | .....XXX         | .....19,119,796  | .....11,698,887                                      | .....(2,108,874)                                   | .....0                                            | .....0                                                                   | .....(2,108,874)                              | .....0                                                 | .....19,049,668                                            | .....0                                                  | .....5,961,455                               | .....5,961,455                            | .....162,150                                                       | .....XXX...      | ..XXX...                                                     |
| 9799997.                                        | Total - Common Stocks - Part 4.....                        |   |                                     |                  |                             |                                 | .....25,011,123  | .....XXX         | .....19,119,796  | .....11,698,887                                      | .....(2,108,874)                                   | .....0                                            | .....0                                                                   | .....(2,108,874)                              | .....0                                                 | .....19,049,668                                            | .....0                                                  | .....5,961,455                               | .....5,961,455                            | .....162,150                                                       | .....XXX...      | ..XXX...                                                     |
| 9799999.                                        | Total - Common Stocks.....                                 |   |                                     |                  |                             |                                 | .....25,011,123  | .....XXX         | .....19,119,796  | .....11,698,887                                      | .....(2,108,874)                                   | .....0                                            | .....0                                                                   | .....(2,108,874)                              | .....0                                                 | .....19,049,668                                            | .....0                                                  | .....5,961,455                               | .....5,961,455                            | .....162,150                                                       | .....XXX...      | ..XXX...                                                     |
| 9899999.                                        | Total - Preferred and Common Stocks.....                   |   |                                     |                  |                             |                                 | .....27,559,723  | .....XXX         | .....22,119,796  | .....14,401,287                                      | .....(1,811,274)                                   | .....0                                            | .....0                                                                   | .....(1,811,274)                              | .....0                                                 | .....22,049,668                                            | .....0                                                  | .....5,510,055                               | .....5,510,055                            | .....241,775                                                       | .....XXX...      | ..XXX...                                                     |
| 9999999.                                        | Total - Bonds, Preferred and Common Stocks.....            |   |                                     |                  |                             |                                 | .....281,087,921 | .....XXX         | .....268,651,872 | .....245,951,054                                     | .....(1,553,381)                                   | .....1,457,634                                    | .....1,251,828                                                           | .....(1,347,575)                              | .....0                                                 | .....264,201,244                                           | .....0                                                  | .....16,886,675                              | .....16,886,675                           | .....9,992,987                                                     | .....XXX...      | ..XXX...                                                     |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1           | 2                                                         | 3                            | 4               | 5                        | 6          | 7                              | 8                   | 9               | 10                                            | 11                                                 | 12                                                   | 13                  | 14                            | 15   | 16         | 17                                       | 18                                         | 19                                      | 20                                           | 21                 | 22                                 | 23                                                      |
|-------------|-----------------------------------------------------------|------------------------------|-----------------|--------------------------|------------|--------------------------------|---------------------|-----------------|-----------------------------------------------|----------------------------------------------------|------------------------------------------------------|---------------------|-------------------------------|------|------------|------------------------------------------|--------------------------------------------|-----------------------------------------|----------------------------------------------|--------------------|------------------------------------|---------------------------------------------------------|
|             | Description of Items Hedged or Used for Income Generation | Schedule /Exhibit Identifier | Type(s) of Risk | Exchange or Counterparty | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate of Indexed Received (Paid) | Prior Year Initial Cost of Premium (Received) Paid | Current Year Initial Cost of Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization) Accretion | Adjustment to Carrying Value of Hedged Items | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (a) |
| Description |                                                           |                              |                 |                          |            |                                |                     |                 |                                               |                                                    |                                                      |                     |                               |      |            |                                          |                                            |                                         |                                              |                    |                                    |                                                         |

Forwards - Hedging Other

|                                            |                                 |            |              |                 |             |             |        |               |             |        |        |        |              |       |              |        |              |        |        |             |               |               |
|--------------------------------------------|---------------------------------|------------|--------------|-----------------|-------------|-------------|--------|---------------|-------------|--------|--------|--------|--------------|-------|--------------|--------|--------------|--------|--------|-------------|---------------|---------------|
| 1.6299 GBP / 1 USD.....                    | G5822*AA6 Marketform Group..... | D Part 1.. | Currency.... | U. S. Bank..... | .04/11/2011 | .10/14/2011 | .....1 | ....3,000,000 | 1.6299..... | .....0 | .....0 | .....0 | .....201,300 | ..... | .....201,300 | .....0 | .....201,300 | .....0 | .....0 | .....3,000  | .....         | .60/.60.....  |
| 1.5610 GBP / 1 USD.....                    | G5822*AA6 Marketform Group..... | D Part 1.. | Currency.... | U. S. Bank..... | .09/30/2011 | .03/30/2012 | .....1 | ....2,000,000 | 1.5610..... | .....0 | .....0 | .....0 | .....(3,700) | ..... | .....(3,700) | .....0 | .....(3,700) | .....0 | .....0 | .....7,071  | .....         | .40/.40.....  |
| 1229999. Total-Forwards-Hedging Other..... |                                 |            |              |                 |             |             |        |               |             | .....0 | .....0 | .....0 | .....197,600 | XXX   | .....197,600 | .....0 | .....197,600 | .....0 | .....0 | .....10,071 | .....XXX..... | .....XXX..... |
| 1269999. Total-Forwards.....               |                                 |            |              |                 |             |             |        |               |             | .....0 | .....0 | .....0 | .....197,600 | XXX   | .....197,600 | .....0 | .....197,600 | .....0 | .....0 | .....10,071 | .....XXX..... | .....XXX..... |
| 1409999. Total-Hedging Other.....          |                                 |            |              |                 |             |             |        |               |             | .....0 | .....0 | .....0 | .....197,600 | XXX   | .....197,600 | .....0 | .....197,600 | .....0 | .....0 | .....10,071 | .....XXX..... | .....XXX..... |
| 1449999. TOTAL.....                        |                                 |            |              |                 |             |             |        |               |             | .....0 | .....0 | .....0 | .....197,600 | XXX   | .....197,600 | .....0 | .....197,600 | .....0 | .....0 | .....10,071 | .....XXX..... | .....XXX..... |

(a)

|      |                                                                              |
|------|------------------------------------------------------------------------------|
| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| 0    |                                                                              |

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of Current Statement Date

| 1                | 2                      | 3                  | 4           | 5                                   | 6                                  | 7                  | 8                                    | 9        | 10            | 11                   | 12                         | 13            | 14                                     | Change in Variation Margin |                                                 |                                                          |          | 19                    | 20                                                                  |
|------------------|------------------------|--------------------|-------------|-------------------------------------|------------------------------------|--------------------|--------------------------------------|----------|---------------|----------------------|----------------------------|---------------|----------------------------------------|----------------------------|-------------------------------------------------|----------------------------------------------------------|----------|-----------------------|---------------------------------------------------------------------|
|                  |                        |                    |             |                                     |                                    |                    |                                      |          |               |                      |                            |               |                                        | 15                         | 16                                              | 17                                                       | 18       |                       |                                                                     |
| Ticker<br>Symbol | Number of<br>Contracts | Notional<br>Amount | Description | Description<br>of Hedged<br>Item(s) | Schedule/<br>Exhibit<br>Identifier | Type(s)<br>of Risk | Date of<br>Maturity or<br>Expiration | Exchange | Trade<br>Date | Transaction<br>Price | Reporting<br>Date<br>Price | Fair<br>Value | Book/<br>Adjusted<br>Carrying<br>Value | Cumulative                 | Gain (Loss)<br>Recognized<br>in Current<br>Year | Gain (Loss)<br>Used to<br>Adjust Basis of<br>Hedged Item | Deferred | Potential<br>Exposure | Hedge<br>Effectiveness<br>at Inception<br>and at<br>Quarter-end (a) |

NONE

(a)

|      |                                                                              |
|------|------------------------------------------------------------------------------|
| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
| 0    |                                                                              |

QE07

NONE

|                              |                      |
|------------------------------|----------------------|
| Broker Name                  | Net Cash<br>Deposits |
| Brokers                      |                      |
| .....                        | .....0               |
| Total Net Cash Deposits..... | .....0               |

NONE

SCHEDULE DB - PART D

Showing Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1                                                 | 2                               | 3                                      | 4                                         | Book Adjusted Carrying Value                             |                                                          |                               | Fair Value                     |                                |                               | 11                    | 12                               |
|---------------------------------------------------|---------------------------------|----------------------------------------|-------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|-------------------------------|--------------------------------|--------------------------------|-------------------------------|-----------------------|----------------------------------|
|                                                   |                                 |                                        |                                           | 5                                                        | 6                                                        | 7                             | 8                              | 9                              | 10                            |                       |                                  |
| Description<br>Counterparty or Exchange<br>Traded | Master<br>Agreement<br>(Y or N) | Credit<br>Support<br>Annex<br>(Y or N) | Fair Value<br>of Acceptable<br>Collateral | Contracts With<br>Book Adjusted<br>Carrying<br>Value > 0 | Contracts With<br>Book Adjusted<br>Carrying<br>Value < 0 | Exposure Net<br>of Collateral | Contracts<br>Fair<br>Value > 0 | Contracts<br>Fair<br>Value < 0 | Exposure Net<br>of Collateral | Potential<br>Exposure | Off-Balance<br>Sheet<br>Exposure |
| NAIC 6 Designation                                |                                 |                                        |                                           |                                                          |                                                          |                               |                                |                                |                               |                       |                                  |
| U. S. Bank.....                                   | ....N.....                      | ....N.....                             | .....0                                    | .....201,300                                             | .....(3,700)                                             | .....201,300                  | .....201,300                   | .....(3,700)                   | .....201,300                  | .....10,071           | .....10,071                      |
| 0799999. Total NAIC 6 Designation.....            |                                 |                                        | .....0                                    | .....201,300                                             | .....(3,700)                                             | .....201,300                  | .....201,300                   | .....(3,700)                   | .....201,300                  | .....10,071           | .....10,071                      |
| 0899999. Totals.....                              |                                 |                                        | .....0                                    | .....201,300                                             | .....(3,700)                                             | .....201,300                  | .....201,300                   | .....(3,700)                   | .....201,300                  | .....10,071           | .....10,071                      |

**Sch. DL-Pt. 1**  
**NONE**

**Sch. DL-Pt. 2**  
**NONE**

GREAT AMERICAN INSURANCE COMPANY  
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1<br><br>Depository | 2<br><br>Code | 3<br><br>Rate<br>of<br>Interest | 4<br><br>Amount of<br>Interest<br>Received During<br>Current Quarter | 5<br><br>Amount of<br>Interest Accrued<br>at Current<br>Statement Date | Book Balance at End of Each<br>Month During Current Quarter |                       |                      | 9<br><br>* |
|---------------------|---------------|---------------------------------|----------------------------------------------------------------------|------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------|----------------------|------------|
|                     |               |                                 |                                                                      |                                                                        | 6<br><br>First Month                                        | 7<br><br>Second Month | 8<br><br>Third Month |            |

Open Depositories

|                                          |                                |             |               |               |                   |                   |                   |       |
|------------------------------------------|--------------------------------|-------------|---------------|---------------|-------------------|-------------------|-------------------|-------|
| The Bank of New York Mellon.....         | New York, New York.....        | .....0.010  | .....5        | .....0        | .....105,577      | .....93,772       | .....52,737       | XXX.. |
| Bank of America.....                     | Miami, Florida.....            | .....0.000  | .....0        | .....0        | .....187,044      | .....416,663      | .....361,078      | XXX.. |
| The Bank of Kentucky.....                | Crestview Hills, Kentucky..... | .....0.000  | .....0        | .....0        | .....1,999,910    | .....1,999,910    | .....1,999,910    | XXX.. |
| The Centreville National Bank.....       | Stevensville, Maryland.....    | .....0.000  | .....0        | .....0        | .....230,500      | .....280,683      | .....210,168      | XXX.. |
| Fifth Third Bank.....                    | Cincinnati, Ohio.....          | .....0.210  | .....0        | .....451      | .....628,860      | .....628,860      | .....628,860      | XXX.. |
| Certificate of Deposit .21% 3-31-12..... | .....                          | .....0.000  | .....0        | .....0        | .....0            | .....0            | .....0            | XXX.. |
| First Midwest.....                       | Waukegan, Illinois.....        | .....0.000  | .....0        | .....0        | .....985,969      | .....498,005      | .....951,546      | XXX.. |
| Huntington National Bank.....            | Columbus, Ohio.....            | .....0.000  | .....0        | .....0        | .....5,000,000    | .....5,000,000    | .....1,075        | XXX.. |
| JP Morgan Chase.....                     | Indianapolis, Indiana.....     | .....0.272  | .....55       | .....0        | .....75,468       | .....75,495       | .....75,500       | XXX.. |
| Keybank.....                             | Albany, New York.....          | .....0.000  | .....0        | .....0        | .....14,999,985   | .....14,999,985   | .....15           | XXX.. |
| Laconia Savings Bank.....                | Whitefield, New Hampshire..... | .....0.000  | .....0        | .....0        | .....119,525      | .....223,168      | .....261,520      | XXX.. |
| LaSalle Bank N.A.....                    | Chicago, Illinois.....         | .....0.000  | .....0        | .....0        | .....205,132      | .....202,390      | .....250,970      | XXX.. |
| The Northern Trust Company / O'Hare..... | Schaumburg, Illinois.....      | .....0.000  | .....0        | .....0        | .....2,257,543    | .....3,173,351    | .....716,144      | XXX.. |
| PNC Bank.....                            | Pittsburgh, Pennsylvania.....  | .....0.000  | .....0        | .....0        | .....(44,270,144) | .....(30,517,938) | .....(51,965,359) | XXX.. |
| Northrim Bank.....                       | Anchorage, Alaska.....         | .....0.300  | .....0        | .....94       | .....36,397       | .....36,397       | .....36,397       | XXX.. |
| Certificate of Deposit .3% 10-24-11..... | .....                          | .....0.000  | .....0        | .....0        | .....0            | .....0            | .....0            | XXX.. |
| Royal Bank of Canada.....                | Toronto, Canada.....           | .....0.448  | .....10,259   | .....0        | .....7,182,841    | .....7,018,964    | .....6,741,842    | XXX.. |
| RBC Dexia Investor Services Trust.....   | Toronto, Canada.....           | .....0.000  | .....0        | .....0        | .....3,085,740    | .....3,085,740    | .....3,786,740    | XXX.. |
| U.S Bank.....                            | Cincinnati, Ohio.....          | .....0.000  | .....0        | .....0        | .....(2,372)      | .....(2,372)      | .....0            | XXX.. |
| Wells Fargo Bank.....                    | Los Angeles, California.....   | .....0.000  | .....0        | .....0        | .....2,053,909    | .....3,901,461    | .....2,267,492    | XXX.. |
| 0199999. Total Open Depositories.....    | ...XXX.....                    | ...XXX..... | .....10,320   | .....546      | .....(5,118,117)  | .....11,114,534   | .....(33,623,365) | XXX.. |
| 0399999. Total Cash on Deposit.....      | ...XXX.....                    | ...XXX..... | .....10,320   | .....546      | .....(5,118,117)  | .....11,114,534   | .....(33,623,365) | XXX.. |
| 0499999. Cash in Company's Office.....   | ...XXX.....                    | ...XXX..... | .....XXX..... | .....XXX..... | .....39,980       | .....53,340       | .....59,160       | XXX.. |
| 0599999. Total Cash.....                 | ...XXX.....                    | ...XXX..... | .....10,320   | .....546      | .....(5,078,137)  | .....11,167,874   | .....(33,564,205) | XXX.. |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1                                      | 2     | 3                | 4                   | 5                | 6                               | 7                                   | 8                              |
|----------------------------------------|-------|------------------|---------------------|------------------|---------------------------------|-------------------------------------|--------------------------------|
| Description                            | Code  | Date<br>Acquired | Rate of<br>Interest | Maturity<br>Date | Book/Adjusted<br>Carrying Value | Amount of Interest<br>Due & Accrued | Amount Received<br>During Year |
| Sweep Accounts                         |       |                  |                     |                  |                                 |                                     |                                |
| PNC Repurchase Agreement.....          | ..... | .....09/30/2011  | .....0.120          | .....10/01/2011  | .....16,428,280                 | .....0                              | .....18,708                    |
| 8499999. Total - Sweep Accounts.....   | ..... | .....            | .....               | .....            | .....16,428,280                 | .....0                              | .....18,708                    |
| 8699999. Total - Cash Equivalents..... | ..... | .....            | .....               | .....            | .....16,428,280                 | .....0                              | .....18,708                    |



DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For the Period Ended September 30, 2011

NAIC Group Code.....84

NAIC Company Code.....16691

Company Name: GREAT AMERICAN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

|                                    |                                   |                                   |
|------------------------------------|-----------------------------------|-----------------------------------|
| 1<br>Direct<br>Written<br>Premiums | 2<br>Direct<br>Earned<br>Premiums | 3<br>Direct<br>Losses<br>Incurred |
| .....125,228,021                   | .....125,507,695                  | .....61,647,814                   |

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [ ] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [ ] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: \$.....0

2.32 Amount estimated using reasonable assumptions: \$.....0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies:

\$.....0