



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011
OF THE CONDITION AND AFFAIRS OF THE

Motorists Commercial Mutual Insurance Company

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 13331 Employer's ID Number 41-0299900

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/25/1899 Commenced Business 01/04/1900

Statutory Home Office 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code)

Main Administrative Office 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code) 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street (Street and Number or P.O. Box) Columbus, OH 43215 (City or Town, State and Zip Code)

Primary Location of Books and Records 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code) 614-225-8211 (Area Code) (Telephone Number)

Internet Web Site Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer (Name) 614-225-8327 (Area Code) (Telephone Number) Accounting@MotoristsGroup.com (E-mail Address) 614-225-8330 (FAX Number)

OFFICERS

Chairman, President & CEO John Jacob Bishop Treasurer & CFO Michael Lee Wiseman

Secretary & CRO Susan Elizabeth Haack Executive Vice President David Lynn Kaufman

OTHER

Steven Eugene Manteufel Senior Vice President

DIRECTORS OR TRUSTEES

John Jacob Bishop	Larry Lee Forrester	Susan Elizabeth Haack
Sandra Werth Harbrecht #	David Lynn Kaufman	David William Lemon
Robert Lee McCracken	Thomas Charles Ogg	Robert Charles Smith
Charles Donovan Stapleton #	Robert Lynn Western #	Michael Lee Wiseman

State of Ohio SS:

County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John J. Bishop Chairman, President & CEO

Susan E. Haack Secretary & CRO

Michael L. Wiseman Treasurer & CFO

Subscribed and sworn to before me this 2nd day of November, 2011

a. Is this an original filing? Yes [X] No []

b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	176,619,485		176,619,485	169,956,957
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	52,978,452	85,173	52,893,278	61,646,827
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(1,189,200)), cash equivalents (\$0) and short-term investments (\$8,340,687)	7,151,487		7,151,487	7,317,299
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	21,433,507		21,433,507	24,165,033
9. Receivables for securities	232,227		232,227	1,514,325
10. Securities lending reinvested collateral assets	3,787,452		3,787,452	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	262,202,609	85,173	262,117,436	264,600,441
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	1,616,150		1,616,150	1,749,968
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	8,657,516		8,657,516	9,149,540
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$(78,000) earned but unbilled premiums)	13,620,488	49,693	13,570,795	36,707,689
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,024,489		6,024,489	5,640,729
16.2 Funds held by or deposited with reinsured companies	29,927,207		29,927,207	33,010,097
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,703,194		1,703,194	
18.2 Net deferred tax asset	11,180,619		11,180,619	8,940,519
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	20,863		20,863	40,874
21. Furniture and equipment, including health care delivery assets (\$0)	80,398	80,398		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	508,014		508,014	1,075,279
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	18,477,233	17,436,648	1,040,585	2,817,133
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	354,018,780	17,651,913	336,366,867	363,732,270
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	354,018,780	17,651,913	336,366,867	363,732,270
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable	887,153		887,153	2,653,653
2502. Equities and deposits in pools and associations	153,432		153,432	163,480
2503. Prepaid pension	17,279,946	17,279,946		
2598. Summary of remaining write-ins for Line 25 from overflow page	156,702	156,702		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	18,477,233	17,436,648	1,040,585	2,817,133

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 28,083,010)	86,607,177	82,560,831
2. Reinsurance payable on paid losses and loss adjustment expenses	8,538,621	8,504,703
3. Loss adjustment expenses	24,563,820	24,801,154
4. Commissions payable, contingent commissions and other similar charges	2,880,919	3,977,610
5. Other expenses (excluding taxes, licenses and fees)	952,107	1,098,702
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	842,100	1,133,610
7.1 Current federal and foreign income taxes (including \$ 677,268 on realized capital gains (losses))		110,144
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$ 		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 14,823,140 and including warranty reserves of \$ 0)	53,482,747	55,671,712
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	1,215,162	1,242,123
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,822,552	8,360,662
13. Funds held by company under reinsurance treaties	15,736,606	37,299,837
14. Amounts withheld or retained by company for account of others	853,241	1,052,821
15. Remittances and items not allocated	71,710	78,012
16. Provision for reinsurance	524,295	524,295
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	298,819	675,738
20. Derivatives		
21. Payable for securities	2,792,247	30,178
22. Payable for securities lending	3,787,452	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$ 		
25. Aggregate write-ins for liabilities	15,027,141	12,475,912
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	221,996,715	239,598,045
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	221,996,715	239,598,045
29. Aggregate write-ins for special surplus funds	2,290,136	1,673,175
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	112,080,016	122,461,049
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	114,370,152	124,134,224
38. Totals (Page 2, Line 28, Col. 3)	336,366,867	363,732,270
DETAILS OF WRITE-INS		
2501. Pension plan obligations	12,263,651	6,973,550
2502. Pooled general expenses payable	1,955,071	2,155,698
2503. Future rent obligations	486,931	516,130
2598. Summary of remaining write-ins for Line 25 from overflow page	321,488	2,830,534
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	15,027,141	12,475,912
2901. Surplus from SSAP No. 10R	2,290,136	1,673,175
2902. 		
2903. 		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	2,290,136	1,673,175
3201. 		
3202. 		
3203. 		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$13,590,080)	36,929,877	61,617,204	82,871,677
1.2 Assumed (written \$88,574,367)	90,757,106	94,796,463	127,579,414
1.3 Ceded (written \$14,025,034)	37,358,606	62,093,431	83,505,277
1.4 Net (written \$88,139,412)	90,328,377	94,320,236	126,945,814
DEDUCTIONS:			
2. Losses incurred (current accident year \$67,520,915):			
2.1 Direct	37,028,751	44,416,401	61,853,117
2.2 Assumed	66,696,606	60,280,140	77,033,505
2.3 Ceded	37,645,365	44,836,291	62,577,241
2.4 Net	66,079,992	59,860,250	76,309,382
3. Loss adjustment expenses incurred	12,015,727	13,747,915	16,953,874
4. Other underwriting expenses incurred	30,764,630	33,935,220	45,359,097
5. Aggregate write-ins for underwriting deductions	(3,885)	(1,295)	(1,295)
6. Total underwriting deductions (Lines 2 through 5)	108,856,464	107,542,089	138,621,058
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(18,528,087)	(13,221,853)	(11,675,244)
INVESTMENT INCOME			
9. Net investment income earned	4,824,931	5,098,048	6,814,178
10. Net realized capital gains (losses) less capital gains tax of \$918,170	2,444,878	2,399,613	3,722,991
11. Net investment gain (loss) (Lines 9 + 10)	7,269,809	7,497,662	10,537,169
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$18,772 amount charged off \$175,532)	(156,760)	(174,321)	(281,719)
13. Finance and service charges not included in premiums	465,709	510,948	675,201
14. Aggregate write-ins for miscellaneous income	11,907,993	(3,216)	(2,863,527)
15. Total other income (Lines 12 through 14)	12,216,942	333,412	(2,470,045)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	958,663	(5,390,780)	(3,608,120)
17. Dividends to policyholders	1,040,033	1,244,334	1,696,385
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(81,370)	(6,635,114)	(5,304,504)
19. Federal and foreign income taxes incurred	(1,017,564)	(2,401,727)	(3,056,815)
20. Net income (Line 18 minus Line 19)(to Line 22)	936,194	(4,233,387)	(2,247,689)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	124,134,224	116,531,468	116,531,468
22. Net income (from Line 20)	936,194	(4,233,387)	(2,247,689)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(2,308,750)	(4,788,009)	968,180	6,719,791
25. Change in net unrealized foreign exchange capital gain (loss)	15,280	(22,848)	(41,669)
26. Change in net deferred income tax	(1,855,877)	(1,140,481)	4,987,756
27. Change in nonadmitted assets	(1,185,748)	(2,076,871)	(3,362,548)
28. Change in provision for reinsurance		(90,000)	(147,455)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(2,885,913)	1,462,577	1,694,570
38. Change in surplus as regards policyholders (Lines 22 through 37)	(9,764,072)	(5,132,831)	7,602,756
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	114,370,152	111,398,638	124,134,224
DETAILS OF WRITE-INS			
0501. Change in premium deficiency reserve	(3,885)	(1,295)	(1,295)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	(3,885)	(1,295)	(1,295)
1401. Gain / (loss) on sale of discontinued book of business	11,918,099		(2,879,568)
1402. Miscellaneous income or expense	309	(358)	(448)
1403. Gain / (loss) from sale of assets other than securities	(4,268)	5,859	5,475
1498. Summary of remaining write-ins for Line 14 from overflow page	(6,147)	(8,717)	11,014
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	11,907,993	(3,216)	(2,863,527)
3701. Change in surplus from SSAP No. 10R	616,961	(948,686)	724,489
3702. Net change in pension plan obligations	(3,502,874)	2,411,263	970,081
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(2,885,913)	1,462,577	1,694,570

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	87,861,733	94,049,893	128,132,699
2. Net investment income	5,863,272	6,294,944	7,982,209
3. Miscellaneous income	9,860,669	329,908	(117,278)
4. Total (Lines 1 to 3)	103,585,674	100,674,744	135,997,630
5. Benefit and loss related payments	61,273,395	53,629,980	70,909,770
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	43,087,188	44,722,231	59,171,714
8. Dividends paid to policyholders	1,066,994	874,769	1,311,431
9. Federal and foreign income taxes paid (recovered) net of \$2,156,055 tax on capital gains (losses)	1,713,944	38,018	(2,684,857)
10. Total (Lines 5 through 9)	107,141,522	99,264,998	128,708,059
11. Net cash from operations (Line 4 minus Line 10)	(3,555,848)	1,409,746	7,289,571
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	62,376,467	66,613,715	77,398,331
12.2 Stocks	11,010,754	4,150,895	14,143,531
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	2,671,877	14,277	51,690
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(101)		
12.7 Miscellaneous proceeds	1,283,250	32,041	(1,450,496)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	77,342,247	70,810,928	90,143,057
13. Cost of investments acquired (long-term only):			
13.1 Bonds	68,279,967	42,846,340	58,642,745
13.2 Stocks	7,058,000	20,365,255	28,618,392
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	547,833	4,270,915	4,603,087
13.6 Miscellaneous applications	(2,762,069)	(5,265,706)	37,696
13.7 Total investments acquired (Lines 13.1 to 13.6)	73,123,732	62,216,804	91,901,920
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	4,218,515	8,594,124	(1,758,863)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(828,479)	(4,597,150)	(4,165,999)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(828,479)	(4,597,150)	(4,165,999)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(165,812)	5,406,719	1,364,709
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	7,317,299	5,952,589	5,952,589
19.2 End of period (Line 18 plus Line 19.1)	7,151,487	11,359,309	7,317,299

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies
- A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

There were not any significant changes since last year end.

C. Accounting Policy

There were not any significant changes since last year end.
2. Accounting Changes and Corrections of Errors
- There were not any significant changes since last year end.
3. Business Combinations and Goodwill
- There were not any significant changes since last year end.
4. Discontinued Operations
- There were not any significant changes since last year end.
5. Investments
- A., B., C., E., F., & G.

There were not any significant changes since last year end.

D. Loan-Backed Securities

1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.

2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.

3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.

4) The company reported aggregate unrealized losses on loan-backed securities as listed below.

Loss Position Less than 12 months		Loss Position 12 Months or Longer	
Unrealized Loss	Fair Value	Unrealized Loss	Fair Value
37,527	5,707,157	-	-

5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.
6. Joint Ventures, Partnerships and Limited Liability Companies
- There were not any significant changes since last year end.
7. Investment Income
- There were not any significant changes since last year end.
8. Derivative Instruments
- There were not any significant changes since last year end.
9. Income Taxes
- There were not any significant changes since last year end.
10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
- There were not any significant changes since last year end.
11. Debt
- There were not any significant changes since last year end.
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
- There were not any significant changes since last year end.
13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- There were not any significant changes since last year end.
14. Contingencies
- There were not any significant changes since last year end.
15. Leases
- There were not any significant changes since last year end.
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- There were not any significant changes since last year end.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales
In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

	Fair Value Measurements at September 30, 2011 Using			
	Quoted Prices	Significant	Significant	
	in Active	Other	Unobservable	
	Markets for	Observable	Inputs	
	Identical Assets	Inputs		
Total	(Level 1)	(Level 2)	(Level 3)	
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	37,600,787	37,492,950	-	107,838
Parents, Subsidiaries and Affiliates	15,537,389	-	-	15,537,389
Total Common Stocks	53,138,177	37,492,950	-	15,645,227
Other invested assets	19,977,242	-	-	19,977,242
Total assets at fair value	73,115,419	37,492,950	-	35,622,469

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Preferred Stock	Fixed Maturities	Common Stock	Other Invested Assets	Total
Beginning balance, January 1, 2011	-	-	14,976,646	22,566,348	37,542,993
Total gains or losses included in Net Income (realized)	-	-	-	-	-
Total gains or losses included in Surplus (unrealized)	-	-	668,581	(417,049)	251,532
Purchases, issuances, sales, and settlements	-	-	-	(2,172,057)	(2,172,057)
Transfers into Level 3	-	-	-	-	-
Transfers out of Level 3	-	-	-	-	-
Ending balance, September 30, 2011	-	-	15,645,227	19,977,242	35,622,469

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

21. Other Items

There were not any significant changes since last year end.

22. Events Subsequent

There were not any significant changes since last year end.

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$3,013,684. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the private passenger auto liability, homeowners, other liability, commercial auto liability, auto physical damage, and commercial multiple peril lines of business. The favorable development in these lines was partially offset by losses in the products liability and workers' compensation lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes [] No [X]
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2008
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/04/2009
- 6.4

By what department or departments?
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....					

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....

0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....

0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$..... | \$..... |
| 14.22 Preferred Stock | \$..... | \$..... |
| 14.23 Common Stock | \$.....14,945,610 | \$.....15,452,717 |
| 14.24 Short-Term Investments | \$..... | \$..... |
| 14.25 Mortgage Loans on Real Estate | \$..... | \$..... |
| 14.26 All Other | \$..... | \$..... |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$.....14,945,610 | \$.....15,452,717 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$..... | \$..... |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc. ...	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
109918	LSV Asset Management	155 North Wacker Dr, Suite #4600, Chicago, IL 60606
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
105742	TCW	160 Greentree Dr, Suite #101, County of Kent, Dover, DE 19904
38642	BlackRock	Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

178.313 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

19.214 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

SCHEDULE F - CEDED REINSURANCE

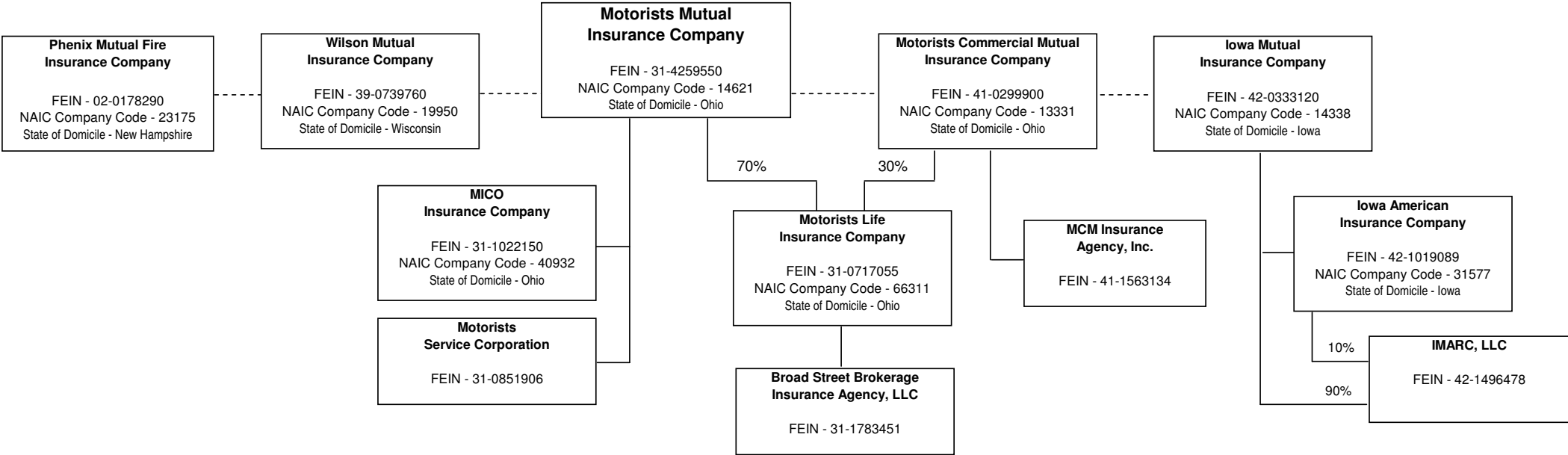
Showing All New Reinsurers - Current Year to Date				
1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Is Insurer Authorized? (Yes or No)
		All Other Insurers		
.....00000	.....AA-1126382	Lloyd's Syndicate Number 0382	GB .....	.....YES.....
.....00000	.....AA-1120102	Lloyd's Syndicate Number 1458	GB .....	.....YES.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L			34,092	25,749	451,621	514,974
2. Alaska AK	L	172,405	131,020	139,175	72,574	783,264	1,041,683
3. Arizona AZ	L	(668,146)	1,856,071	1,942,001	233,693	2,493,156	1,898,965
4. Arkansas AR	L						
5. California CA	L	(2,850,441)	14,123,570	21,070,932	7,678,684	20,605,283	26,418,691
6. Colorado CO	L	(845,735)	3,486,253	1,292,418	2,557,725	2,090,572	3,488,106
7. Connecticut CT	L	(297,359)	1,289,116	468,346	489,845	3,586,160	3,133,409
8. Delaware DE	L	(89,448)	500,342	115,248	476,309	420,325	553,749
9. District of Columbia DC	L						
10. Florida FL	N			36,194	36,111	556,556	595,809
11. Georgia GA	L			13,616	12,960	158,064	108,208
12. Hawaii HI	N						
13. Idaho ID	L	(561,281)	1,765,581	717,772	357,142	789,931	1,458,711
14. Illinois IL	L	2,521,661	1,836,942	717,425	622,281	4,458,440	4,063,779
15. Indiana IN	L	539,325	289,825	68,264	43,474	1,001,652	869,746
16. Iowa IA	L	3,083,985	2,943,348	954,008	2,378,577	1,323,722	1,281,094
17. Kansas KS	L	2,006	1,951	1,043		305	136
18. Kentucky KY	L	1,520,846	1,202,402	2,341,678	2,736,716	3,070,797	1,830,725
19. Louisiana LA	L	775	413	6,613	1,586	7,206,716	7,267,197
20. Maine ME	L	7,417	(855)	27,286	40,128	546,415	646,434
21. Maryland MD	L	(95,533)	855,689	328,401	245,501	554,684	430,519
22. Massachusetts MA	L	2,788,900	2,826,384	1,714,739	864,127	2,603,291	1,809,984
23. Michigan MI	L	1,981,102	1,878,351	523,292	1,827,447	1,302,994	987,847
24. Minnesota MN	L	1,793,648	2,104,791	1,364,723	2,006,360	3,872,478	3,982,814
25. Mississippi MS	L	983	1,051			392	138
26. Missouri MO	L	9,773	9,730	13,062	11,032	23,442	18,724
27. Montana MT	L	8,976	45,555	46,467	72,742	2,115,407	844,869
28. Nebraska NE	L	212,606	(14,469)	374,705	17,178	190,717	515,477
29. Nevada NV	L	(496,748)	1,745,456	875,437	1,756,701	3,612,216	2,210,154
30. New Hampshire NH	L	853,888	824,957	88,008	127,147	1,228,014	1,424,549
31. New Jersey NJ	L	(561,554)	4,450,723	1,752,578	1,744,550	6,791,144	5,742,947
32. New Mexico NM	L	(9,331)	4,116	176,392	420	27,688	264,108
33. New York NY	L	(145,197)	2,754,920	698,781	1,472,745	5,833,662	6,203,076
34. North Carolina NC	L	2,369	7,604	378,662	35,434	328,965	149,273
35. North Dakota ND	L	6,626	(1,028)	299	141	11,609	23,030
36. Ohio OH	L	2,637,317	2,329,614	2,924,858	953,142	2,428,575	2,196,828
37. Oklahoma OK	L	2,236	2,236			126	152
38. Oregon OR	L	(1,539,707)	5,556,357	1,047,772	4,875,034	7,483,473	9,988,689
39. Pennsylvania PA	L	1,229,727	898,708	653,229	849,242	1,936,531	3,027,765
40. Rhode Island RI	L	93,553	69,794	22,242		50,705	8,457
41. South Carolina SC	L	7,088	6,046	2,135	1,747	3,376	8,102
42. South Dakota SD	L	11,804	12,498	26,718	31,507	400,376	479,619
43. Tennessee TN	L	66,749	64,304	6,111	32,686	189,995	196,377
44. Texas TX	L	719,198	979,219	2,432,865	1,632,638	1,802,613	2,079,410
45. Utah UT	L	(132,792)	720,449	60,577	164,941	736,470	290,389
46. Vermont VT	L	206,963	39,828	2,665	1,989	29,148	21,389
47. Virginia VA	L	3,321	143,264	105,340	62,448	675,555	1,102,176
48. Washington WA	L	(1,107,648)	2,553,211	709,188	2,371,883	1,679,790	3,073,186
49. West Virginia WV	L	52,994	105,232	51,470	14,075	38,621	49,992
50. Wisconsin WI	L	2,456,313	2,159,570	2,928,234	3,567,314	3,156,720	2,625,678
51. Wyoming WY	L	(3,554)	133			386	57
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals (a) 49		13,590,080	62,560,270	49,255,059	42,503,722	98,652,145	104,927,193
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	5,471	880	16.1	45.8
2.	Allied Lines	2,715	10,676	393.2	66.6
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	59,667	367	0.6	19.0
5.	Commercial multiple peril	7,148,284	6,277,488	87.8	55.6
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	2,060,705	610,651	29.6	47.1
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	74,269			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health	23,306	41,558	178.3	161.1
16.	Workers' compensation	2,015,696	2,721,728	135.0	57.9
17.1	Other liability - occurrence	6,145,807	4,247,435	69.1	88.8
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	552,370	1,918,378	347.3	222.5
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	11,852	(126,062)	(1,063.6)	1,073.1
19.3,19.4	Commercial auto liability	12,116,798	12,254,921	101.1	78.8
21.	Auto physical damage	5,431,613	8,895,791	163.8	61.2
22.	Aircraft (all perils)				
23.	Fidelity	24	(6,855)	(28,117.8)	4,297.8
24.	Surety	223,891	43,179	19.3	32.4
26.	Burglary and theft	470,897	130,431	27.7	112.3
27.	Boiler and machinery	586,510	8,186	1.4	6.2
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	36,929,877	37,028,751	100.3	72.1
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire		4,942	14,973
2.	Allied Lines		2,416	5,221
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	21,134	50,142	88,215
5.	Commercial multiple peril	1,171,269	2,353,089	11,749,330
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	553,727	1,737,049	3,072,053
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	8,481	22,193	175,861
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health	1,698	20,003	25,796
16.	Workers' compensation	454,670	1,120,213	2,792,484
17.1	Other liability - occurrence	941,831	2,446,486	10,287,697
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	91,301	317,927	975,290
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	5,752	10,274	18,532
19.3,19.4	Commercial auto liability	1,739,579	3,185,560	22,432,294
21.	Auto physical damage	836,252	1,729,625	8,921,543
22.	Aircraft (all perils)			
23.	Fidelity	(100)		(160)
24.	Surety	5,240	99,654	295,787
26.	Burglary and theft	68,407	211,131	782,251
27.	Boiler and machinery	104,888	279,376	923,104
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	6,004,128	13,590,080	62,560,270
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2008 + Prior	19,110	22,746	41,856	7,890	87	7,978	14,150	792	18,997	33,938	2,931	(2,870)	60											
2. 2009	9,037	13,173	22,209	4,881	111	4,992	6,277	323	8,677	15,277	2,121	(4,062)	(1,941)											
3. Subtotals 2009 + Prior	28,146	35,919	64,065	12,771	198	12,969	20,426	1,115	27,674	49,215	5,051	(6,932)	(1,881)											
4. 2010	18,193	25,104	43,297	12,887	1,721	14,608	8,381	2,878	16,297	27,556	3,075	(4,208)	(1,133)											
5. Subtotals 2010 + Prior	46,339	61,023	107,362	25,658	1,919	27,577	28,807	3,993	43,971	76,771	8,126	(11,140)	(3,014)											
6. 2011	XXX	XXX	XXX	XXX	46,710	46,710	XXX	17,360	17,040	34,400	XXX	XXX	XXX											
7. Totals	46,339	61,023	107,362	25,658	48,628	74,287	28,807	21,353	61,011	111,171	8,126	(11,140)	(3,014)											
8. Prior Year-End Surplus As Regards Policyholders	124,134											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 17.5	2. (18.3)	3. (2.8)										
													Col. 13, Line 7 As a % of Col. 1 Line 8		4. (2.4)									

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

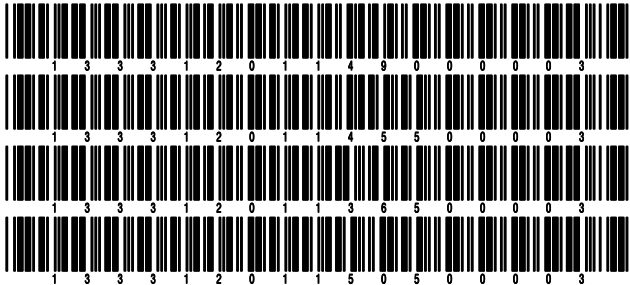
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1.
2.
3.
4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Prepaid expenses	113,273	113,273		
2505.	Automobiles	24,475	24,475		
2506.	Employee advances	10,060	10,060		
2507.	Assessments paid in advance	8,852	8,852		
2508.	Miscellaneous receivables	42	42		
2597.	Summary of remaining write-ins for Line 25 from overflow page	156,702	156,702		

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	Low income housing obligations	121,882	169,966
2505.	Reinsurance assumed overhead payable	70,985	103,160
2506.	Amounts Payable to Agents	45,476	
2507.	Obligations in pools and associations	30,629	32,338
2508.	Escheatable funds	24,329	32,308
2509.	State surcharges payable	20,433	100,383
2510.	Policy Refunds	5,163	6,735
2511.	Premium deficiency reserve	2,590	6,475
2512.	Liability from sale of Discontinued book of business		2,356,270
2513.	Medical Expenses Payable		22,899
2597.	Summary of remaining write-ins for Line 25 from overflow page	321,488	2,830,534

Additional Write-ins for Statement of Income Line 14

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404.	Penalties and assessments	(6,147)	(8,717)	11,014
1497.	Summary of remaining write-ins for Line 14 from overflow page	(6,147)	(8,717)	11,014

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	24,165,033	16,168,084
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	499,679	4,603,087
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(434,306)	3,700,323
6. Total gain (loss) on disposals	(142,349)	(213,102)
7. Deduct amounts received on disposals	2,671,877	51,690
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	17,328	(41,669)
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	21,433,507	24,165,033
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	21,433,507	24,165,033

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	231,643,400	226,889,324
2. Cost of bonds and stocks acquired	75,337,967	87,261,137
3. Accrual of discount	96,824	178,590
4. Unrealized valuation increase (decrease)	(6,664,431)	4,292,936
5. Total gain (loss) on disposals	3,504,347	5,932,276
6. Deduct consideration for bonds and stocks disposed of	73,387,221	91,541,863
7. Deduct amortization of premium	932,950	1,221,694
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		147,306
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	229,597,937	231,643,400
11. Deduct total nonadmitted amounts	85,173	39,616
12. Statement value at end of current period (Line 10 minus Line 11)	229,512,764	231,603,784

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	185,111,680	47,585,799	52,518,562	(337,536)	189,753,677	185,111,680	179,841,381	177,356,887
2. Class 2 (a)	5,133,639			(14,846)	1,400,476	5,133,639	5,118,793	887,927
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	190,245,319	47,585,799	52,518,562	(352,382)	191,154,153	190,245,319	184,960,174	178,244,814
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	190,245,319	47,585,799	52,518,562	(352,382)	191,154,153	190,245,319	184,960,174	178,244,814

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$;
NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	8,340,687	XXX	8,340,687	159	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,287,857	6,747,581
2. Cost of short-term investments acquired	137,888,766	135,529,761
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	135,835,935	135,989,486
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,340,687	6,287,857
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	8,340,687	6,287,857

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,000,000	
2. Cost of cash equivalents acquired		5,849,751
3. Accrual of discount		249
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(101)	
6. Deduct consideration received on disposals	1,999,899	3,850,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		2,000,000
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		2,000,000

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Joint Venture Interests - Other Fixed Income - Unaffiliated												
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest		03/29/2007	3		50,000		1,043,750	0.090
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	DE	HarbourVest		05/02/2007	3		30,255		330,824	0.370
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated									80,255		1,374,574	XXX
Joint Venture Interests - Common Stock - Unaffiliated												
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	-	03/29/2007			15,000		147,500	0.020
1599999. Joint Venture Interests - Common Stock - Unaffiliated									15,000		147,500	XXX
Joint Venture Interests - Other - Unaffiliated												
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest		03/29/2007	2		20,000		175,000	0.100
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital		05/04/2007			50,000		285,000	0.340
1999999. Joint Venture Interests - Other - Unaffiliated									70,000		460,000	XXX
3999999. Total - Unaffiliated									165,255		1,982,074	XXX
4099999. Total - Affiliated												XXX
4199999 - Totals									165,255		1,982,074	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income	
Joint Venture Interests - Other - Unaffiliated																				
	HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest	03/29/2007	09/01/2011	0							71	71	71		71		
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	09/29/2011	252,931							9,277	9,277					
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	09/27/2011	586,837							20,000	20,000					
1999999. Joint Venture Interests - Other - Unaffiliated								839,768						29,348	29,348	71		71		
All Other Low Income Housing Tax Credit - Unaffiliated																				
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	CA	Investment Writedown	03/28/2006	09/30/2011	0										(89,145)	(89,145)		
3599999. All Other Low Income Housing Tax Credit - Unaffiliated								0										(89,145)	(89,145)	
3999999. Total - Unaffiliated								839,768						29,348	29,348	71		(89,145)	(89,074)	
4099999. Total - Affiliated																				
4199999 - Totals								839,768						29,348	29,348	71		(89,145)	(89,074)	

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
313560-CM-3	Federal National Mtg Assn 1.250% 09/28/16		09/23/2011	Jefferies & Co		350,739	350,000	450	1
912828-JX-9	U S Treasury Notes TIPS 2.125% 01/15/19		07/18/2011	RBC Capital Markets		907,881	750,000	182	1
912828-RC-6	U S Treasury Notes 2.125% 08/15/21		08/24/2011	Goldman Sachs		3,339,538	3,360,000	1,940	1
0599999. Bonds - U.S. Governments						4,598,158	4,460,000	2,572	XXX
Bonds - U.S. States, Territories and Possessions									
040654-SH-9	Arizona State Trans Bd Ser B Rev 5.000% 07/01/31		08/10/2011	Janney Montgomery Scott Inc		807,278	750,000	4,583	1FE
1799999. Bonds - U.S. States, Territories and Possessions						807,278	750,000	4,583	XXX
Bonds - U.S. Special Revenues									
3136A0-MB-0	Federal National Mtg Assn CMO 4.500% 06/25/36		07/07/2011	Jefferies & Co		422,250	400,000	1,400	1
31397U-YR-4	Federal National Mtg Assn CMO 3.500% 12/25/20		07/05/2011	Keybank Capital Mrkt		1,533,997	1,462,473	995	1
3199999. Bonds - U.S. Special Revenues						1,956,247	1,862,473	2,395	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
12527E-AD-0	CFORE Comm Mtg Trust CMO 4.961% 03/15/21		07/20/2011	Cantor Fitzgerald & Co		1,012,656	1,000,000	3,308	1FE
191216-AS-9	Coca Cola Co 144A 1.800% 09/01/16		08/22/2011	Taxable Exchange		1,256,800	1,250,000	563	1FE
50179M-AE-1	LB-UBS Comm Mtg Trust CMO 5.372% 09/15/39		09/16/2011	Jefferies & Co		1,937,801	1,775,000	2,649	12*
61750W-AX-1	Morgan Stanley Capital I 5.332% 12/15/43		09/07/2011	Nomura Sec Intl		2,178,672	2,000,000	3,258	12*
61760R-AZ-5	Morgan Stanley Capital I 3.224% 07/15/49		09/14/2011	Morgan Stanley		732,228	725,000	260	1
92936C-AJ-8	WF-RBS Comm Mtg Trust CMO 4.902% 07/15/21		07/21/2011	Wells Fargo Financial		3,787,395	3,750,000	4,085	1FE
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						10,905,552	10,500,000	14,122	XXX
8399997. Total - Bonds - Part 3						18,267,234	17,572,473	23,672	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						18,267,234	17,572,473	23,672	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
000361-10-5	AAR Corp		09/30/2011	Investment Technology	250.000	4,323			L
001055-10-2	AFLAC Inc		09/30/2011	Investment Technology	120.000	4,195			L
00164V-10-3	AMC Networks Inc		07/01/2011	Spin Off	60.000	2,300			L
00206R-10-2	AT&T Inc		09/30/2011	Investment Technology	360.000	10,271			L
002535-30-0	Aaron's Inc		09/30/2011	Investment Technology	265.000	6,777			L
00724F-10-1	Adobe Systems Inc		07/29/2011	Citigroup Global	240.000	6,674			L
009158-10-6	Air Products & Chemicals Inc		09/30/2011	BNY Mellon	205.000	16,033			L
012348-10-8	Albany International Corp CL A		09/30/2011	Weeden & Co	700.000	12,782			L
017175-10-0	Alleghany Corp		09/30/2011	Investment Technology	25.000	7,317			L
01748X-10-2	Allegiant Travel Co		09/30/2011	Investment Technology	170.000	8,024			L
023135-10-6	Amazon.com Inc		09/30/2011	Investment Technology	40.000	8,650			L
025816-10-9	American Express Co		09/30/2011	Various	3,125.000	144,949			L
026874-78-4	American Intl Group Inc		09/30/2011	Investment Technology	220.000	4,831			L
032511-10-7	Anadarko Petroleum Corp		09/30/2011	Various	910.000	58,631			L
037411-10-5	Apache Corp		09/30/2011	BNY Mellon	820.000	66,250			L
037598-10-9	Apogee Enterprises Inc		09/30/2011	Investment Technology	405.000	3,610			L
037833-10-0	Apple Computer Inc		09/30/2011	Investment Technology	50.000	19,060			L
04621X-10-8	Assurant Inc		09/30/2011	Various	845.000	29,165			L
054937-10-7	BB&T Corp		09/30/2011	Investment Technology	240.000	5,122			L
05508R-10-6	B&G Foods Inc		09/30/2011	Various	705.000	12,485			L
063671-10-1	Bank Of Montreal		07/06/2011	Tax Free Exchange	25.140	1,090			L
085789-10-5	Berry Petroleum Co CL A		09/30/2011	Investment Technology	325.000	11,814			L
09062X-10-3	Biogen Idec Inc		09/30/2011	Investment Technology	110.000	10,248			L
097023-10-5	Boeing Co		09/30/2011	Investment Technology	110.000	6,657			L
09746Y-10-5	Boise Inc		09/30/2011	Weeden & Co	1,600.000	8,288			L
109641-10-0	Brinker International Inc		09/30/2011	Weeden & Co	1,400.000	29,302			L
109696-10-4	Brinks Co		09/30/2011	Investment Technology	300.000	7,193			L
110122-10-8	Bristol-Myers Squibb		09/30/2011	Investment Technology	340.000	10,673			L
11133T-10-3	Broadridge Financial Solutions		09/30/2011	Investment Technology	175.000	3,621			L
12561W-10-5	Cleco Corp New		09/30/2011	Investment Technology	200.000	6,943			L
126349-10-9	CSG Systems International Inc		09/30/2011	Investment Technology	340.000	4,421			L
126408-10-3	CSX Corp		06/16/2011	Stock Split	500.000				L
131193-10-4	Callaway Golf Co		09/30/2011	Investment Technology	610.000	3,220			L

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Desig- nation or Market Indicator (a)
140288-10-1	CapLease Inc		.09/30/2011	Weeden & Co	4,000.000	14,480			L
14040H-10-5	Capital One Financial Corp		.09/30/2011	Investment Technology	100.000	3,964			L
143130-10-2	CarMax Inc		.09/30/2011	Investment Technology	180.000	4,295			L
143658-30-0	Carnival Cruise Lines CL A		.09/30/2011	Investment Technology	170.000	5,153			L
144577-10-3	Carrizo Oil & Gas Inc		.09/30/2011	Investment Technology	185.000	4,074			L
146229-10-9	Carter's Inc		.09/30/2011	Investment Technology	90.000	2,839			L
165167-10-7	Chesapeake Energy Corp		.09/30/2011	Investment Technology	240.000	6,134			L
166764-10-0	Chevron Corp		.07/29/2011	Citigroup Global	210.000	22,020			L
169656-10-5	Chipotle Mexican Grill Inc		.09/30/2011	Investment Technology	20.000	6,059			L
171232-10-1	Chubb Corp		.09/30/2011	Various	1,605.000	92,668			L
171798-10-1	Cimarex Energy Co		.09/30/2011	Investment Technology	155.000	8,698			L
172967-42-4	Citigroup Inc		.09/30/2011	Investment Technology	140.000	3,588			L
178566-10-5	City National Corp		.09/30/2011	Investment Technology	65.000	2,482			L
191216-10-0	Coca Cola Co		.09/30/2011	Investment Technology	230.000	15,541			L
192446-10-2	Cognizant Technology Solutions		.09/30/2011	Investment Technology	80.000	5,017			L
20030N-10-1	Comcast Corp		.09/30/2011	Investment Technology	330.000	6,900			L
203607-10-6	Community Bank System Inc		.09/30/2011	Weeden & Co	700.000	15,890			L
205826-20-9	Comtech Telecommunications		.09/28/2011	Various	800.000	21,894			L
21871D-10-3	CoreLogic Inc		.09/30/2011	Investment Technology	465.000	5,103			L
219350-10-5	Corning Inc		.09/30/2011	Investment Technology	50.000	619			L
22025Y-40-7	Corrections Corp of America		.09/30/2011	Investment Technology	625.000	14,190			L
231561-10-1	Curtiss-Wright Corp		.09/30/2011	Various	900.000	26,465			L
247916-20-8	Denbury Resources Inc		.09/30/2011	Investment Technology	425.000	4,996			L
25179M-10-3	Devon Energy Corp New		.09/30/2011	Various	1,685.000	95,453			L
260003-10-8	Dover Corp		.09/30/2011	BNY Mellon	795.000	37,126			L
260543-10-3	Dow Chemical Co		.09/30/2011	Investment Technology	220.000	4,943			L
26138E-10-9	Dr Pepper Snapple Group Inc		.09/30/2011	Investment Technology	190.000	7,370			L
26441C-10-5	Duke Energy Corp		.09/30/2011	Investment Technology	490.000	9,800			L
26875P-10-1	EOG Resources Inc		.09/30/2011	BNY Mellon	1,040.000	75,162			L
28176E-10-8	Edwards Lifesciences Corp		.09/30/2011	Investment Technology	60.000	4,277			L
29266R-10-8	Energizer Holdings Inc		.09/30/2011	Investment Technology	335.000	22,804			L
29364G-10-3	Energy Corp		.09/30/2011	Investment Technology	180.000	11,934			L
30225X-10-3	Exterran Holdings Inc		.09/30/2011	Investment Technology	270.000	2,690			L
30231G-10-2	Exxon Mobil Corp		.09/30/2011	Various	340.000	24,772			L
302520-10-1	FNB Corp		.09/30/2011	Weeden & Co	2,500.000	21,450			L
313549-40-4	Federal-Mogul Corporation		.09/30/2011	Weeden & Co	2,000.000	29,612			L
31428X-10-6	FedEx Corp		.09/30/2011	Investment Technology	160.000	10,830			L
316773-10-0	Fifth Third Bancorp		.09/30/2011	Investment Technology	500.000	5,055			L
31847R-10-2	First American Corp		.09/30/2011	Investment Technology	85.000	1,119			L
33582V-10-8	First Niagra Financial Group		.09/30/2011	Investment Technology	160.000	1,500			L
337932-10-7	FirstEnergy Corp		.09/30/2011	Various	350.000	15,724			L
343412-10-2	Fluor Corp		.09/30/2011	Various	1,190.000	71,664			L
343498-10-1	Flowers Foods Inc		.09/30/2011	Investment Technology	575.000	11,314			L
346091-70-5	Forest Oil Corp		.09/30/2011	Investment Technology	185.000	2,674			L
350060-10-9	LB Foster Co		.09/30/2011	Investment Technology	200.000	4,538			L
36191U-10-6	GT Advanced Technologies Inc		.09/30/2011	Weeden & Co	1,700.000	11,951			L
369550-10-8	General Dynamics Corp		.09/30/2011	Investment Technology	210.000	11,949			L
38141G-10-4	Goldman Sachs Group Inc		.09/30/2011	Investment Technology	20.000	1,891			L
38259P-50-8	Google Inc CL A		.09/30/2011	Investment Technology	10.000	5,144			L
39153L-10-6	Greatbatch Inc		.09/30/2011	Various	1,460.000	29,472			L
404132-10-2	HCC Insurance Holdings Inc		.09/30/2011	Investment Technology	130.000	3,580			L
406216-10-1	Halliburton Co		.09/30/2011	Investment Technology	190.000	5,801			L
428236-10-3	Hewlett Packard Co		.09/30/2011	Investment Technology	210.000	4,717			L
431571-10-8	Hillenbrand Inc		.09/30/2011	Investment Technology	370.000	6,937			L
440327-10-4	Horace Mann Educators Corp		.09/30/2011	Investment Technology	440.000	5,099			L
443320-10-6	Hub Group Inc CL A		.09/30/2011	Various	275.000	8,285			L
446150-10-4	Huntington Bancshares		.09/30/2011	Investment Technology	890.000	4,343			L
45031U-10-1	lStar Financial Inc		.09/30/2011	Various	3,035.000	20,736			L
452308-10-9	Illinois Tool Works		.09/30/2011	BNY Mellon	80.000	3,432			L
458140-10-0	Intel Corp		.09/30/2011	Investment Technology	490.000	10,457			L
459200-10-1	IBM Corp		.08/31/2011	Citigroup Global	80.000	13,802			L
46625H-10-0	J P Morgan Chase & Co		.09/30/2011	BNY Mellon	120.000	3,710			L
478160-10-4	Johnson & Johnson		.09/30/2011	Investment Technology	260.000	16,567			L

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
481165-10-8	Joy Global Inc		.09/30/2011	Investment Technology	80.000	4,991			L
48203R-10-4	Juniper Networks Inc		.09/30/2011	Various	2,715.000	50,696			L
482480-10-0	KLA-Tencor Corp		.09/08/2011	Direct Access	10.000	350			L
482686-10-2	K-Swiss Inc		.09/30/2011	Investment Technology	465.000	2,020			L
486587-10-8	Kaydon Corp		.09/30/2011	Investment Technology	95.000	2,784			L
489170-10-0	Kennametal Inc		.09/30/2011	Various	625.000	21,294			L
500255-10-4	Kohl's Corp		.09/30/2011	Investment Technology	150.000	7,367			L
50075N-10-4	Kraft Foods Inc		.09/30/2011	Investment Technology	200.000	6,718			L
50540R-40-9	Laboratory Corp of Amer Hldgs		.09/30/2011	Investment Technology	70.000	5,534			L
53219L-10-9	LifePoint Hospitals Inc		.09/30/2011	Investment Technology	250.000	9,319			L
535678-10-6	Linear Technology		.09/30/2011	BNY Mellon	165.000	4,665			L
538034-10-9	Live Nation Entertainment Inc		.09/30/2011	Various	2,675.000	28,349			L
544147-10-1	Lorillard Inc		.09/30/2011	Investment Technology	50.000	5,536			L
55272X-10-2	MFA Financial Inc		.09/30/2011	Weeden & Co	4,300.000	30,229			L
56585A-10-2	Marathon Petroleum Corp		.06/27/2011	Spin Off	280.000	5,870			L
571748-10-2	Marsh & McLennan Cos Inc		.09/30/2011	BNY Mellon	140.000	3,764			L
577081-10-2	Mattel Inc		.08/05/2011	Various	995.000	25,083			L
580135-10-1	McDonalds Corp		.09/30/2011	Investment Technology	50.000	4,392			L
581550-10-3	McKesson HBOC Inc		.07/29/2011	Citigroup Global	130.000	10,545			L
582839-10-6	Mead Johnson Nutrition Co		.09/30/2011	Investment Technology	70.000	4,819			L
585055-10-6	Medtronic Inc		.09/30/2011	Various	790.000	26,670			L
587118-10-0	Men's Wearhouse		.09/30/2011	Weeden & Co	800.000	20,872			L
59522J-10-3	Mid-America Apartment Comm Inc		.09/30/2011	Investment Technology	85.000	5,199			L
600551-20-4	Miller Industries Inc		.09/30/2011	Investment Technology	400.000	7,138			L
61166W-10-1	Monsanto Co		.08/31/2011	Citigroup Global	70.000	4,854			L
61945C-10-3	The Mosaic Co		.09/30/2011	Investment Technology	220.000	10,776			L
62855J-10-4	Myriad Genetics Inc		.09/30/2011	Investment Technology	500.000	9,475			L
629337-10-6	NW Inc		.07/14/2011	Various	900.000	13,063			L
629579-10-3	Nacco Industries Inc		.09/30/2011	Various	370.000	26,239			L
637138-10-8	National Penn Bancshares Inc		.09/30/2011	Various	4,785.000	33,600			L
640079-10-9	Neenah Paper Inc		.09/21/2011	Investment Technology	800.000	12,592			L
654106-10-3	Nike Inc CL B		.09/30/2011	Various	1,735.000	142,533			L
670346-10-5	Nucor Corp		.09/30/2011	Investment Technology	200.000	6,330			L
674599-10-5	Occidental Petroleum Corp		.09/30/2011	Various	875.000	69,619			L
680223-10-4	Old Republic Intl Corp		.09/30/2011	Investment Technology	1,370.000	12,458			L
68389X-10-5	Oracle Corp		.09/30/2011	Investment Technology	450.000	12,938			L
685564-10-6	Orbital Sciences Corp		.09/30/2011	Investment Technology	2,000.000	25,706			L
693475-10-5	PNC Financial Services Grp		.09/30/2011	Various	850.000	41,458			L
693506-10-7	PPG Industries		.09/30/2011	BNY Mellon	125.000	8,979			L
701081-10-1	Parker Drilling Co		.09/30/2011	Investment Technology	7,000.000	31,020			L
701094-10-4	Parker-Hannifin		.09/30/2011	BNY Mellon	645.000	41,135			L
713448-10-8	Pepsico Inc		.09/30/2011	BNY Mellon	140.000	8,764			L
717081-10-3	Pfizer Inc		.09/30/2011	BNY Mellon	1,005.000	18,095			L
736508-84-7	Portland Gen Electric Co		.09/30/2011	Weeden & Co	500.000	11,850			L
74340W-10-3	ProLogis Inc		.09/30/2011	Investment Technology	200.000	4,852			L
744320-10-2	Prudential Financial Inc		.09/30/2011	Various	740.000	35,404			L
747525-10-3	QUALCOMM Inc		.09/30/2011	Investment Technology	210.000	10,214			L
74834L-10-0	Quest Diagnostics Inc		.09/30/2011	BNY Mellon	235.000	11,850			L
751028-10-1	Ralcorp Holdings Inc		.09/30/2011	Investment Technology	65.000	5,047			L
758075-40-2	Redwood Trust Inc		.09/30/2011	Investment Technology	235.000	2,683			L
781258-10-8	Ruddick Corp		.09/30/2011	Investment Technology	115.000	4,562			L
78709Y-10-5	Saia Inc		.09/30/2011	Investment Technology	455.000	4,851			L
80004C-10-1	SanDisk Corp		.09/30/2011	Investment Technology	90.000	3,632			L
833551-10-4	Snyders-Lance Inc		.09/30/2011	Investment Technology	220.000	4,641			L
844741-10-8	Southwest Airlines Co		.09/30/2011	Investment Technology	345.000	2,827			L
845467-10-9	Southwestern Energy Co		.09/30/2011	Investment Technology	150.000	5,072			L
85254C-30-5	Stage Stores Inc		.09/30/2011	Weeden & Co	600.000	8,328			L
858155-20-3	Steelcase Inc Cl A		.09/30/2011	Weeden & Co	3,300.000	20,856			L
859152-10-0	STERIS Corp		.09/30/2011	Investment Technology	40.000	1,204			L
859158-10-7	Sterling Bancorp		.09/30/2011	Investment Technology	315.000	2,308			L
861642-10-6	Stone Energy Corporation		.08/04/2011	Various	900.000	27,646			L
867892-10-1	Sunstone Hotel Investors Inc		.09/30/2011	Weeden & Co	3,700.000	21,090			L
871829-10-7	Sysco Corp		.09/30/2011	BNY Mellon	595.000	15,662			L

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
87612E-10-6	Target Corp .....		.09/30/2011	Investment Technology	150.000	7,358			L.....
878237-10-6	Tech Data Corp .....		.09/30/2011	Weeden & Co	200.000	8,648			L.....
87929J-10-3	TeleCommunication Systems Inc CL A .....		.07/19/2011	Liquidnet Inc	400.000	2,020			L.....
880349-10-5	Tenneco Inc .....		.09/30/2011	Various	540.000	17,720			L.....
88579Y-10-1	3M Co .....		.09/30/2011	Various	430.000	31,645			L.....
887317-30-3	Time Warner Inc .....		.09/30/2011	Investment Technology	200.000	5,996			L.....
891027-10-4	Torchmark Corp .....		.07/05/2011	Stock Split	40.000				L.....
891092-10-8	Toro Co .....		.09/30/2011	Various	350.000	19,052			L.....
89417E-10-9	Travelers Cos Inc .....		.09/30/2011	BNY Mellon	510.000	25,355			L.....
896522-10-9	Trinity Industries Inc .....		.09/30/2011	Investment Technology	240.000	5,276			L.....
902681-10-5	UGI Corp .....		.09/30/2011	Investment Technology	290.000	7,767			L.....
910331-10-7	United Fire & Casualty Co .....		.09/30/2011	Investment Technology	230.000	4,196			L.....
913017-10-9	United Technologies .....		.09/30/2011	BNY Mellon	415.000	29,791			L.....
91324P-10-2	UnitedHealth Group Inc .....		.09/30/2011	BNY Mellon	55.000	2,557			L.....
92343V-10-4	Verizon Communications .....		.09/30/2011	Investment Technology	190.000	6,994			L.....
92826C-83-9	Visa Inc CL A .....		.09/30/2011	Various	60.000	5,146			L.....
931422-10-9	Walgreen Co .....		.09/30/2011	Investment Technology	190.000	6,251			L.....
947890-10-9	Webster Financial Corp .....		.09/30/2011	Weeden & Co	1,400.000	21,434			L.....
959319-10-4	Western Refining Inc .....		.09/30/2011	Weeden & Co	1,700.000	21,199			L.....
966387-10-2	Whiting Petroleum Corp .....		.09/30/2011	Investment Technology	235.000	8,324			L.....
976391-30-0	Winthrop Realty Trust .....		.09/30/2011	Investment Technology	235.000	2,109			L.....
981811-10-2	Worthington Industries Inc .....		.09/01/2011	Various	1,500.000	28,068			L.....
98956P-10-2	Zimmer Holdings Inc .....		.09/30/2011	Investment Technology	160.000	8,562			L.....
G0450A-10-5	Arch Capital Group Ltd .....		.09/30/2011	Investment Technology	175.000	5,732			L.....
G47791-10-1	Ingersoll-Rand PLC .....		.08/31/2011	Citigroup Global	300.000	10,098			L.....
733174-10-6	Popular Inc	F.....	.09/30/2011	Investment Technology	1,050.000	1,685			L.....
G0585R-10-6	Assured Guaranty Ltd	F.....	.09/30/2011	Various	2,495.000	27,246			L.....
G1151C-10-1	Accenture PLC CL A	F.....	.09/30/2011	Various	540.000	31,411			L.....
G39300-10-1	Global Sources Ltd	F.....	.09/30/2011	Various	1,290.000	10,484			L.....
G9618E-10-7	White Mountains Ins Grp Ltd	F.....	.08/09/2011	Instinet	5.000	1,937			L.....
H0023R-10-5	ACE Ltd	F.....	.09/30/2011	Investment Technology	140.000	8,485			L.....
P8744Y-10-2	Steiner Leisure Ltd	F.....	.09/30/2011	Various	435.000	17,933			L.....
9099999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)						2,886,570	XXX		XXX
Common Stocks - Mutual Funds									
04314H-85-7	Artisan Intl Val Fund Instl Shares .....		.09/30/2011	Artisan Funds	42,607.580	1,000,000			A.....
29875E-10-0	American EuroPacific Growth Fd CI F-2 .....		.09/30/2011	Fidelity Investments	14,606.050	500,000			L.....
78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund .....		.09/30/2011	Investment Technology	330.000	46,906			L.....
9299999. Common Stocks - Mutual Funds						1,546,906	XXX		XXX
9799997. Total - Common Stocks - Part 3						4,433,476	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						4,433,476	XXX		XXX
9899999. Total - Preferred and Common Stocks						4,433,476	XXX		XXX
9999999 - Totals						22,700,711	XXX	23,672	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Design-ation or Market In-dicator (a)	
Bonds - U.S. Governments																						
..313500-BR-3	Federal National Mtg Assn 0.500% 08/09/13		09/19/2011	J P Morgan		1,454,736	1,450,000	1,448,890			122		122		1,449,011		5,725	5,725	1,873	08/09/2013	1	
..313500-CM-3	Federal National Mtg Assn 1.250% 09/28/16		09/27/2011	J P Morgan		348,775	350,000	350,739			(1)		(1)		350,738		(1,963)	(1,963)	474	09/28/2016	1	
..362048-MT-7	GNMA Pool #722270 5.000% 09/15/39		09/01/2011	Paydown		20,715	20,715	21,232	21,225		(510)		(510)		20,715				752	09/15/2039	1	
..362195-Z2-8	GNMA Pool #268161 10.250% 02/15/17		09/01/2011	Paydown		15,698	15,698	16,621	16,189		(491)		(491)		15,698				1,073	02/15/2017	1	
..362905-RR-4	GNMA Pool #616196 5.500% 01/15/24		09/01/2011	Paydown		8,109	8,109	8,454	8,359		(249)		(249)		8,109				297	01/15/2024	1	
..362965-E3-5	GNMA Pool #699554 5.000% 11/15/38		09/01/2011	Paydown		19,233	19,233	19,025	19,028		204		204		19,233				651	11/15/2038	1	
..36296X-JS-4	GNMA Pool #704173 5.000% 01/15/39		09/01/2011	Paydown		17,895	17,895	18,552	18,541		(646)		(646)		17,895				600	01/15/2039	1	
..36297A-AT-0	GNMA Pool #705718 5.000% 01/15/39		09/01/2011	Paydown		75,167	75,167	77,927	77,882		(2,715)		(2,715)		75,167				2,443	01/15/2039	1	
..38373A-D9-4	Gov Natl Mtg Assn CMO 4.000% 08/20/39		09/01/2011	Paydown		17,198	17,198	17,404	17,399		(201)		(201)		17,198				463	10/20/2023	1	
..912828-GN-4	U S Treasury Notes TIPS 2.000% 04/15/12		07/18/2011	RBC Capital Markets		880,016	775,000	827,577	843,769	(28,244)	(3,891)		(32,135)		811,634		68,381	68,381	12,901	04/15/2012	1	
..912828-MF-4	U S Treasury Notes TIPS 1.375% 01/15/20		08/24/2011	Bank Of America		1,403,323	1,200,000	1,280,866					(2,672)		1,278,194		125,129	125,129	10,518	01/15/2020	1	
..912828-NM-8	U S Treasury Notes TIPS 1.250% 07/15/20		08/24/2011	BNP		1,954,648	1,700,000	1,775,620	990,751	(1,705)	(3,989)		(5,693)		1,770,690		183,958	183,958	19,387	07/15/2020	1	
..912828-RC-6	U S Treasury Notes 2.125% 08/15/21		09/27/2011	Various		3,392,975	3,360,000	3,339,538			88		88		3,339,626		53,348	53,348	6,014	08/15/2021	1	
0599999. Bonds - U.S. Governments						9,608,486	9,009,015	9,202,446	2,013,142	(29,948)	(14,952)		(44,900)		9,173,908		434,578	434,578	57,446	XXX	XXX	
Bonds - U.S. States, Territories and Possessions																						
..646039-AQ-0	New Jersey St Ser H 5.250% 07/01/11		07/01/2011	Maturity		1,000,000	1,000,000	1,107,150	1,006,566		(6,566)		(6,566)		1,000,000				52,500	07/01/2011	1FE	
1799999. Bonds - U.S. States, Territories and Possessions						1,000,000	1,000,000	1,107,150	1,006,566		(6,566)		(6,566)		1,000,000				52,500	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
..49474E-RD-7	King Cnty WA Harborview Md Ctr 5.000%		08/11/2011	Pershing		556,435	500,000	543,025	530,481		(5,327)		(5,327)		525,154		31,281	31,281	17,639	12/01/2016	1FE	
2499999. Bonds - U.S. Political Subdivisions of States, Territories and Possessions						556,435	500,000	543,025	530,481		(5,327)		(5,327)		525,154		31,281	31,281	17,639	XXX	XXX	
Bonds - U.S. Special Revenues																						
..3128MB-X6-9	FHLMC Pool #613201 4.500% 07/01/23		09/01/2011	Paydown		93,636	93,636	89,461	89,652		3,983		3,983		93,636				2,833	07/01/2023	1	
..3128MB-XQ-5	FHLMC Pool #G13187 4.500% 06/01/23		09/01/2011	Paydown		70,059	70,059	67,191	67,354		2,704		2,704		70,059				2,169	06/01/2023	1	
..3128MC-GZ-2	FHLMC Pool #G13616 4.500% 07/01/24		09/01/2011	Paydown		40,694	40,694	41,469	41,437		(743)		(743)		40,694				1,246	07/01/2024	1	
..3128PL-CS-9	FHLMC Pool #J08181 4.500% 06/01/23		09/01/2011	Paydown		106,627	106,627	102,262	102,497		4,130		4,130		106,627				3,145	06/01/2023	1	
..3128PM-6D-7	FHLMC Pool #J09868 4.500% 06/01/24		09/01/2011	Paydown		127,832	127,832	130,988	130,809		(2,978)		(2,978)		127,832				3,927	06/01/2024	1	
..3128PQ-FE-6	FHLMC Pool #J11065 4.500% 10/01/24		09/01/2011	Paydown		76,604	76,604	79,525	79,358		(2,754)		(2,754)		76,604				2,430	10/01/2024	1	
..312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		09/01/2011	Paydown		40,137	40,137	39,511	39,512		625		625		40,137				1,102	12/01/2040	1	
..312944-VQ-1	FHLMC Pool #A96023 4.000% 01/01/41		09/01/2011	Paydown		156,843	156,843	156,193			649		649		156,843				4,096	01/01/2041	1	
..312988-KQ-0	FHLMC Pool #B70303 5.000% 02/01/34		09/01/2011	Paydown		162,681	162,681	163,901	163,785		(1,104)		(1,104)		162,681				6,084	02/01/2034	1	
..3136A0-MB-0	Fed Natl Mtg Assn CMO 4.500% 06/25/36		09/27/2011	Suntrust Cap Mkts Inc		408,067	386,335	407,825			(758)		(758)		407,067		999	999	4,250	05/25/2020	1	
..3136A0-MB-0	Fed Natl Mtg Assn CMO 4.500% 06/25/36		09/01/2011	Paydown		13,665	13,665	14,425			(760)		(760)		13,665				79	05/25/2020	1	
..31396Q-F2-0	Fed Natl Mtg Assn CMO 4.000% 04/25/27		09/01/2011	Paydown		41,549	41,549	42,022	41,927				(378)		41,549				1,121	10/25/2015	1	
..31397U-YR-4	Fed Natl Mtg Assn CMO 3.500% 12/25/20		09/27/2011	Keybanc Capital Mrkt		1,440,993	1,383,077	1,450,718			(13,184)		(13,184)		1,437,534		3,460	3,460	11,833	11/25/2012	1	
..31397U-YR-4	Fed Natl Mtg Assn CMO 3.500% 12/25/20		09/01/2011	Paydown		79,396	79,396	83,279			(3,883)		(3,883)		79,396				357	11/25/2012	1	
..31412U-L7-3	FNMA Pool #935150 4.500% 04/01/24		09/01/2011	Paydown		31,528	31,528	32,809	32,728		(1,200)		(1,200)		31,528				888	04/01/2024	1	
..31412V-BJ-6	FNMA Pool #935741 4.500% 10/01/24		09/01/2011	Paydown		107,461	107,461	111,894	111,627		(4,166)		(4,166)		107,461				3,341	10/01/2024	1	
..31414P-M2-2	FNMA Pool #972077 4.500% 02/01/23		09/01/2011	Paydown		114,366	114,366	117,591	117,383		(3,017)		(3,017)		114,366				3,235	02/01/2023	1	
..31415C-NH-6	FNMA Pool #982892 4.500% 05/25/23		09/01/2011	Paydown		107,557	107,557	103,515	103,591		3,966		3,966		107,557				3,209	05/25/2023	1	
..31415M-4F-9	FNMA Pool #984722 4.500% 06/25/23		09/01/2011	Paydown		90,755	90,755	87,763	87,913		2,841		2,841		90,755				2,791	06/25/2023	1	
..31416T-JN-0	FNMA Pool #AA9268 4.000% 07/01/24		09/01/2011	Paydown		22,396	22,396	22,203	22,212		184		184		22,396				604	07/01/2024	1	
..31417Y-WJ-2	FNMA Pool #MA0648 3.500% 02/01/26		07/26/2011	Jefferies & Co		3,448,539	3,362,891	3,390,740			(1,095)		(1,095)		3,389,645		58,895	58,895	67,678	02/01/2026	1	
..31417Y-WJ-2	FNMA Pool #MA0648 3.500% 02/01/26		09/01/2011	Paydown		191,482	191,482	193,068			(1,586)		(1,586)		191,482				3,789	02/01/2026	1	
3199999. Bonds - U.S. Special Revenues						6,972,865	6,807,571	6,928,352	1,231,785		(18,522)		(18,522)		6,909,512		63,354	63,354	130,208	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
..191219-BT-0	Coca Cola Enterprises Inc 7.375% 03/03/14		08/22/2011	Taxable Exchange		1,454,600	1,250,000	1,468,525	1,411,766		(31,432)		(31,432)		1,380,334		74,266	74,266	88,606	03/03/2014	1FE	
..71713U-AW-2	Pharmacia Corp 6.600% 12/01/28		09/27/2011	Wells Fargo Financial		2,575,120	2,000,000	2,515,140	2,421,139		(11,341)		(11,341)		2,409,797		165,323	165,323	109,267	12/01/2028	1FE	
..92869A-AC-8	Volkswagen Auto Loan 1.310% 01/20/14		09/20/2011	Paydown		277,782	277,782	277,769			9		9						2,426	01/20/2014	1FE	
..92903P-AA-7	Vornado DP LLC CMO 2.970% 09/13/28		09/10/2011	Paydown		18,960	18,960	18,960							18,960				375	09/13/2028	1FE	
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						4,326,462	3,546,742	4,280,394	4,129,637		(42,764)		(42,764)		4,086,873		239,589	239,589	200,675	XXX	XXX	
8399997. Total - Bonds - Part 4						22,464,248	20,863,328	22,061,367	8,911,612	(29,948)	(88,131)		(118,079)		21,695,446		768,801	768,801	458,467	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX														

E05.1

E05.1

E05.1

E05.1

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig- nation or Market In- dicator (a)
29875E-10-0	American EuroPacific Growth Fd CI F-2		08/23/2011	Fidelity Investments	26,789,000	1,000,000		1,032,195	1,107,191	(74,996)			(74,996)		1,032,195		(32,195)	(32,195)			
9299999. Common Stocks - Mutual Funds						1,000,000	XXX	1,032,195	1,107,191	(74,996)			(74,996)		1,032,195		(32,195)	(32,195)		XXX	XXX
9799997. Total - Common Stocks - Part 4						2,007,945	XXX	2,044,112	2,043,058	(148,337)	4,708		(143,628)		2,044,111		(36,172)	(36,172)	13,633	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						2,007,945	XXX	2,044,112	2,043,058	(148,337)	4,708		(143,628)		2,044,111		(36,172)	(36,172)	13,633	XXX	XXX
9899999. Total - Preferred and Common Stocks						2,007,945	XXX	2,044,112	2,043,058	(148,337)	4,708		(143,628)		2,044,111		(36,172)	(36,172)	13,633	XXX	XXX
9999999 - Totals						24,472,193	XXX	24,105,479	10,954,670	(178,285)	(83,423)		(261,707)		23,739,559		732,629	732,629	472,100	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date					
1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
0599999. Total - U.S. Government Bonds					XXX
1099999. Total - All Other Government Bonds					XXX
1799999. Total - U.S. States, Territories and Possessions Bonds					XXX
2499999. Total - U.S. Political Subdivisions Bonds					XXX
3199999. Total - U.S. Special Revenues Bonds					XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4199999. Total - Credit Tenant Loans					XXX
4899999. Total - Hybrid Securities					XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					XXX
7799999. Total - Issuer Obligations					XXX
7899999. Total - Residential Mortgage-Backed Securities					XXX
7999999. Total - Commercial Mortgage-Backed Securities					XXX
8099999. Total - Other Loan-Backed and Structured Securities					XXX
8399999. Total Bonds					XXX
8999999. Total - Preferred Stocks					XXX
585548-10-6 Mellon GSL DBT II Collateral Fund Series			3,787,452	3,787,452	
9399999. Common Stocks - Money Market Mutual Funds			3,787,452	3,787,452	XXX
9799999. Total - Common Stocks			3,787,452	3,787,452	XXX
9899999. Total - Preferred and Common Stocks			3,787,452	3,787,452	XXX
9999999 - Totals			3,787,452	3,787,452	XXX

General Interrogatory:

1. Total activity for the year to date
- Fair Value \$ 3,787,452
- Book/Adjusted Carrying Value \$ 3,787,452
2. Average balance for the year to date
- Fair Value \$ 9,636,009
- Book/Adjusted Carrying Value \$ 9,636,009
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
- NAIC 1 \$ 3,787,452
- NAIC 2 \$
- NAIC 3 \$
- NAIC 4 \$
- NAIC 5 \$
- NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date					
1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
9999999 - Totals					XXX

General Interrogatory:

1. Total activity for the year to date

Fair Value \$

Book/Adjusted Carrying Value \$
2. Average balance for the year to date

Fair Value \$

Book/Adjusted Carrying Value \$
3. Grand Total Schedule DL Part 1 and Part 2

Fair Value \$

Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank Columbus, OH					(2,267,348)	(1,298,476)	(1,442,137)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			273,935	256,442	251,937	XXX
0199999. Totals - Open Depositories	XXX	XXX			(1,993,414)	(1,042,034)	(1,190,200)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(1,993,414)	(1,042,034)	(1,190,200)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	1,000	1,000	1,000	XXX
0599999. Total - Cash	XXX	XXX			(1,992,414)	(1,041,034)	(1,189,200)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8699999 - Total Cash Equivalents							

NONE