



QUARTERLY STATEMENT

As of September 30, 2011
OF THE CONDITION AND AFFAIRS OF THE
GENERAL STAR NATIONAL INSURANCE COMPANY

NAIC Group Code	<u>0031</u>	<u>0031</u>	NAIC Company Code	<u>11967</u>	Employer's ID Number	<u>13-1958482</u>
	(Current Period)	(Prior Period)				
Organized under the Laws of	<u>OHIO</u>		State of Domicile	<u>OHIO</u>		Country of Domicile <u>UNITED STATES</u>
Incorporated	<u>September 10, 1864</u>		Commenced Business	<u>September 26, 1864</u>		
Statutory Home Office			<u>471 East Broad Street</u>			<u>Columbus, OH 43215</u>
			(Street and Number)			(City, State and Zip Code)
Main Administrative Office			<u>120 Long Ridge Rd</u>			<u>Stamford, CT 06902</u>
			(Street and Number)			(City, State and Zip Code)
						<u>203-328-5700</u>
						(Telephone Number)
Mail Address			<u>120 Long Ridge Rd</u>			<u>Stamford, CT 06902-1843</u>
			(Street and Number or P. O. Box)			(City, State and Zip Code)
Primary Location of Books and Records			<u>120 Long Ridge Rd</u>			<u>Stamford, CT 06902</u>
			(Street and Number)			(City, State and Zip Code)
						<u>203-328-5700</u>
						(Telephone Number)
Internet Website Address			<u>www.generalstar.com</u>			
Statutory Statement Contact			<u>Lauren C. Urso</u>			<u>203-328-6287</u>
			(Name)			(Telephone Number)
			<u>lurso@genre.com</u>			<u>203-328-6320</u>
			(E-Mail Address)			(Fax Number)

OFFICERS

PATRICIA HICKEY ROBERTS	Chairman, Chief Executive Officer and President
SOLAN BERNHARD SCHWAB	Secretary
WILLIAM GEORGE GASDASKA, JR.	Treasurer and Chief Financial Officer

DIRECTORS OR TRUSTEES

GREGORY JOSEPH DIORIO	WILLIAM GEORGE GASDASKA, JR.	DANIEL KEVIN LYONS
PATRICIA HICKEY ROBERTS	SOLAN BERNHARD SCHWAB	VICTORIA JO SEEGER
DAMON NICHOLAS VOCKE		

State of CONNECTICUT
County of FAIRFIELD

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, which is an exact copy of the enclosed statement (except for formatting differences due to electronic filing). The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

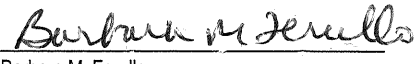

PATRICIA HICKEY ROBERTS
President


SOLAN BERNHARD SCHWAB
Secretary


WILLIAM GEORGE GASDASKA, JR.
Treasurer

Subscribed and sworn to before me

This 7th day of November, 2011


Barbara M. Ferullo
Notary Public
My Commission expires November 30, 2011

- a. Is this an original filing? Yes [X] No []
- b. If no,
- 1. State the amendment number
 - 2. Date filed
 - 3. Number of pages attached

GENERAL STAR NATIONAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	40,057,719		40,057,719	40,704,063
2. Stocks:				
2.1 Preferred stocks.....	22,200,000	1,357	22,198,643	33,470,000
2.2 Common stocks.....	5,439,745		5,439,745	10,398,258
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....80,182), cash equivalents (\$....10,910,998) and short-term investments (\$....164,994,234).....	175,985,413		175,985,413	182,580,720
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	243,682,877	1,357	243,681,520	267,153,041
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	917,858		917,858	1,240,763
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,428,677	60,856	3,367,821	3,952,897
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	267,442		267,442	993,984
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	7,957,761		7,957,761	5,476,007
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	35,665		35,665	928,576
18.2 Net deferred tax asset.....	3,212,772	2,162,051	1,050,721	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	2,194		2,194	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	277,016	62,121	214,895	227,588
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	259,782,262	2,286,385	257,495,877	279,972,856
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	259,782,262	2,286,385	257,495,877	279,972,856

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Amounts receivable under high deductible policies.....	69,918	62,121	7,797	8,017
2502. Impress funds.....	100,000		100,000	100,000
2503. Contingent commission recoverable.....	107,098		107,098	119,571
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	277,016	62,121	214,895	227,588

GENERAL STAR NATIONAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....10,561,261).....	59,352,418	64,500,525
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	19,072,578	20,835,814
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....		
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....		13,440
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		890,692
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....7,854,393 and including warranty reserves of \$.....0).....	7,735,828	9,861,437
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	1,949,745	1,123,752
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	34,967	1,022,918
15. Remittances and items not allocated.....	16,258	24,000
16. Provision for reinsurance.....	17,000	17,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	1,589,702	7,579,366
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	80,049	80,101
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	89,848,545	105,949,045
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	89,848,545	105,949,045
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	4,000,000	4,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	60,107,585	60,107,585
35. Unassigned funds (surplus).....	103,539,747	109,916,226
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	167,647,332	174,023,811
38. Totals.....	257,495,877	279,972,856

DETAILS OF WRITE-INS		
2501. Miscellaneous accounts payable - runoff business.....	79,689	79,919
2502. Uncashed checks pending escheatment to a state.....	360	182
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	80,049	80,101
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

GENERAL STAR NATIONAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$26,890,265).....	31,420,295	37,539,120	49,616,226
1.2 Assumed..... (written \$0).....			
1.3 Ceded..... (written \$13,532,171).....	15,936,592	19,037,223	25,163,973
1.4 Net..... (written \$13,358,094).....	15,483,703	18,501,897	24,452,253
DEDUCTIONS:			
2. Losses incurred (current accident year \$10,904,405):			
2.1 Direct.....	14,288,760	18,272,365	24,554,283
2.2 Assumed.....			4,717,233
2.3 Ceded.....	6,927,445	9,174,386	16,875,520
2.4 Net.....	7,361,315	9,097,979	12,395,996
3. Loss adjustment expenses incurred.....	3,641,558	5,780,575	8,215,165
4. Other underwriting expenses incurred.....	7,437,750	9,313,814	12,433,701
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	18,440,623	24,192,368	33,044,862
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(2,956,920)	(5,690,471)	(8,592,609)
INVESTMENT INCOME			
9. Net investment income earned.....	3,714,989	4,244,759	5,626,027
10. Net realized capital gains (losses) less capital gains tax of \$1,753,228.....	3,253,584	(20)	
11. Net investment gain (loss) (Lines 9 + 10).....	6,968,573	4,244,739	5,626,027
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$155,712).....	(155,712)	3,264	(16,095)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	0	(20)	1,726
15. Total other income (Lines 12 through 14).....	(155,712)	3,244	(14,369)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,855,941	(1,442,488)	(2,980,951)
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,855,941	(1,442,488)	(2,980,951)
19. Federal and foreign income taxes incurred.....	(1,077,503)	(1,294,172)	(2,471,640)
20. Net income (Line 18 minus Line 19) (to Line 22).....	4,933,444	(148,316)	(509,311)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	174,023,811	165,111,633	165,111,633
22. Net income (from Line 20).....	4,933,444	(148,316)	(509,311)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$4,629,979.....	(8,598,534)	(2,209,812)	(590,029)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(526,515)	122,870	(218,035)
27. Change in nonadmitted assets.....	(2,184,874)	(9,687)	158,553
28. Change in provision for reinsurance.....			71,000
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....		10,000,000	10,000,000
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(6,376,479)	7,755,055	8,912,178
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	167,647,332	172,866,688	174,023,811
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Misc. Other Income(Loss).....		(20)	1,726
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	(20)	1,726
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	14,790,233	19,443,778	23,375,389
2. Net investment income.....	4,046,003	4,818,271	5,684,640
3. Miscellaneous income.....	(155,712)	3,244	(14,369)
4. Total (Lines 1 through 3).....	18,680,524	24,265,293	29,045,660
5. Benefit and loss related payments.....	15,088,515	11,017,053	13,063,836
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	18,057,191	14,678,269	15,593,292
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... 1,753,382 tax on capital gains (losses).....	(217,186)	(655,776)	(1,494,431)
10. Total (Lines 5 through 9).....	32,928,520	25,039,546	27,162,697
11. Net cash from operations (Line 4 minus Line 10).....	(14,247,996)	(774,253)	1,882,963
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	644,639	2,570,320	2,576,478
12.2 Stocks.....	22,000,000		
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	408		31
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	22,645,047	2,570,320	2,576,509
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....			
13.2 Stocks.....	14,000,000		
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	14,000,000	0	0
14. Net increase (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	8,645,047	2,570,320	2,576,509
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....		10,000,000	10,000,000
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(992,358)	54,558	(465,269)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(992,358)	10,054,558	9,534,731
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(6,595,307)	11,850,625	13,994,203
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	182,580,719	168,586,516	168,586,516
19.2 End of period (Line 18 plus Line 19.1).....	175,985,412	180,437,141	182,580,719

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of General Star National Insurance Company (the "Company") have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners' ("NAIC") Annual Statement Instructions and Accounting Practices and Procedures Manual, version effective as of March 2011, except as otherwise prescribed or permitted by the laws of the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

No significant change.

C. Accounting Policy

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

None

D. Loan Backed Securities

(2) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchase prepayment model. The prepayment model uses a number of factors to estimate prepayment activity, including the time of year (seasonality), current levels or interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral.

(4) The Company has no loan backed securities with a recognized other-than-temporary impairment.

(5) None

(6) The Company had no loan backed securities with an impairment for which other-than-temporary impairment had not been recognized

(7) A review of investments is performed as of each financial statement date with respect to investments of an issuer where the market value is below the cost. If, in management's judgment, the decline in value is other-than-temporary, the cost of the investment is written down to fair value with a corresponding charge to earnings. Factors considered in determining whether impairment exists include the financial condition, business prospects and creditworthiness of the issuer; the length of time that the asset value had been less than cost; and the Company's ability and intent to hold such investments until the fair value recovers. If a decline in value is solely attributable to changes in market interest rates, rather than fundamental credit problems with the issuer, impairment is deemed other-than-temporary when the Company had the intent to sell an investment, at the reporting date, before recovery of cost of the investment.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Real Estate

None

G. Low Income Housing Tax Credit

Not applicable.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No significant change.

B. Transfer and Servicing of Financial Assets

No significant change.

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

The Company did not enter into any wash sale transactions.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A. Fair Value Measurements at Reporting Date

Included in the Company's investment portfolio are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds with ratings below investment grade, which are carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties, that is, other than in a forced or liquidation sale.

Fair values are based either on values published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. When market prices are not available a price may be obtained from a broker or fair value may be estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment which becomes significant when valuing increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1—Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2—Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3—Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

A. Fair value measurements at September 30, 2011

Fair Value of Assets:	Level 1	Level 2	Level 3	Total
Preferred Stock	\$ -	\$ -	\$ 22,200,000	\$ 22,200,000
Common Stock	-	-	5,439,745	5,439,745
Total Assets at Fair Value	\$ -	\$ -	\$ 27,639,745	\$ 27,639,745

NOTES TO FINANCIAL STATEMENTS

B. Fair Value Measurements in (Level 3) of the Fair Value

	2011
Opening balance January 1st	\$43,868,258
Total Gain or Losses included in earnings (realized/unrealized)	
Realized gains (losses)	5,000,000
Change in fair value of invested assets	(13,228,513)
Purchases or (sales)	
Purchases	14,000,000
Sales	(22,000,000)
Transfer in (out) of Level 3	-
Ending balance September 30th	\$27,639,745

C. Pricing sources are reviewed quarterly for determining transfers within the fair value hierarchy.

D. Level 2 and 3 Valuation techniques and input used

Securities disclosed at fair value are determined based on NAIC valuation rules and typically consist of common and preferred equities, however, other securities may periodically be carried at fair value based on certain factors such as the NAIC’s lower of cost or market rules. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. When published prices from the SVO are not available, reliance is predominately on independent pricing service vendors that have been evaluated and approved by our pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor’s evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market Information obtained from brokers with respect to security valuations is also considered in the price hierarchy.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2010 were \$85.3 million. For the year-to-date period ending September 30, 2011, \$16.8 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$62.5 million as a result of re-estimation of unpaid claims and claim adjustment expenses, principally in Other Liability lines of insurance. Therefore, there has been \$6.0 million year-to-date favorable development. The favorable development is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

NOTES TO FINANCIAL STATEMENTS

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒No ☐

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐No ☒

2.2

If yes, date of change:

3.

Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y-Part 1 - Organizational chart.

Yes ☒No ☐

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐No ☒

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐No ☒N/A ☐

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009.....

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009.....

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

3/30/2011.....

6.4

By what department or departments?
State of Ohio Insurance Department

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐No ☐N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐No ☐N/A ☒

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐No ☒

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒No ☐

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes ☐No ☒

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐No ☒

GENERAL STAR NATIONAL INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End	Current Quarter
	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$0	\$0
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
One Wall Street, New York, NY 10286	General Re-New England Asset Management, Inc.	76 Batterson Park Rd., Farmington, CT 06032

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

GENERAL STAR NATIONAL INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [☐] No [☐] N/A [☒]

2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [☐] No [☒]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [☐] No [☒]

3.2

If yes, give full and complete information thereto:

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [☐] No [☒]

4.2

If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....0
Total.....	XXX...	XXX.....	0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1

A&H loss percent

0.0 %

5.2

A&H cost containment percent

0.0 %

5.3

A&H expense percent excluding cost containment expenses

0.0 %

6.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

6.2

If yes, please provide the amount of custodial funds held as of the reporting date.

0

6.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

6.4

If yes, please provide the amount of funds administered as of the reporting date.

0

Q08

GENERAL STAR NATIONAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
------------------------------	------------------------------	----------------------------	-----------------------------------	---

NONE

GENERAL STAR NATIONAL INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, Etc.		Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama.....AL	L.....	169,933	232,045	1,000	35,500	305,000	436,000
2.	Alaska.....AK	L.....					31,000	5,000
3.	Arizona.....AZ	L.....	320,161	568,225	2,255,930	1,741,412	957,000	748,000
4.	Arkansas.....AR	L.....	47,513	80,643	25,296	68,000	77,000	98,000
5.	California.....CA	L.....	5,565,374	6,841,123	432,314	1,258,795	19,829,792	18,178,682
6.	Colorado.....CO	L.....	195,834	1,754,284	518,689	173,937	4,051,490	2,472,553
7.	Connecticut.....CT	E.....	1,398,153	1,239,030	548,040	831,219	5,766,380	6,112,700
8.	Delaware.....DE	L.....	30,996	70,972			66,000	59,000
9.	District of Columbia.....DC	L.....	9,691	120,676			191,000	197,000
10.	Florida.....FL	L.....	832,245	1,258,014	1,885,784	291,516	2,783,500	6,430,500
11.	Georgia.....GA	L.....	386,667	609,691		125,924	622,000	618,000
12.	Hawaii.....HI	L.....	590,691	310,813	52,000	38,804	398,000	710,669
13.	Idaho.....ID	L.....	48,510	76,028			101,000	90,000
14.	Illinois.....IL	L.....	562,922	2,168,416	861,500	27,989	5,200,000	4,798,500
15.	Indiana.....IN	L.....	180,816	358,629		300,000	399,000	463,500
16.	Iowa.....IA	L.....	49,239	60,524			58,000	137,000
17.	Kansas.....KS	L.....	62,791	173,987	142,500	134,000	1,634,000	1,239,000
18.	Kentucky.....KY	L.....	101,638	142,461	1,282	17,771	179,000	266,001
19.	Louisiana.....LA	L.....					22,000	48,000
20.	Maine.....ME	L.....	45,659	62,727			107,000	116,000
21.	Maryland.....MD	L.....	513,955	671,455	402,461	76,143	1,299,250	1,279,108
22.	Massachusetts.....MA	L.....	553,139	781,312	165,877	69,328	2,237,701	2,732,000
23.	Michigan.....MI	L.....	332,632	820,160	683,000	744,222	1,245,000	1,864,000
24.	Minnesota.....MN	L.....	221,763	315,238	185,500		371,000	766,000
25.	Mississippi.....MS	L.....	97,554	128,597	2,222	25,000	131,000	241,000
26.	Missouri.....MO	L.....	194,360	558,839	60,000	40,374	670,501	991,506
27.	Montana.....MT	L.....	51,413	73,741	37,500	13,000	175,000	107,500
28.	Nebraska.....NE	L.....	28,961	30,458			62,000	32,100
29.	Nevada.....NV	L.....	462,802	862,012	11,500		863,500	899,500
30.	New Hampshire.....NH	L.....	67,797	97,235			124,000	128,000
31.	New Jersey.....NJ	L.....	1,923,550	2,496,321	11,161,724	723,763	5,824,500	10,378,502
32.	New Mexico.....NM	L.....	45,116	76,381			72,000	79,000
33.	New York.....NY	L.....	5,944,060	6,368,693	4,197,908	4,795,201	57,069,545	62,812,951
34.	North Carolina.....NC	L.....	363,382	736,142	173,574	161,000	3,242,500	3,265,500
35.	North Dakota.....ND	L.....	10,757	14,328			15,000	19,000
36.	Ohio.....OH	L.....	755,875	825,074	112,532	109,500	1,316,100	1,422,000
37.	Oklahoma.....OK	L.....	107,631	142,080		15,500	237,000	277,000
38.	Oregon.....OR	L.....	289,233	353,599	89,961	466,668	388,000	480,000
39.	Pennsylvania.....PA	L.....	1,091,841	1,287,079	547,318	4,274,722	4,280,100	4,128,500
40.	Rhode Island.....RI	L.....	118,516	138,350		65,000	450,000	631,000
41.	South Carolina.....SC	L.....	169,095	306,187	52,500	397,500	1,050,500	880,500
42.	South Dakota.....SD	L.....	11,577	20,171			19,000	41,000
43.	Tennessee.....TN	L.....	159,494	214,722	8,250	4,500	698,500	498,000
44.	Texas.....TX	L.....	928,663	1,482,950	96,800	209,750	1,796,501	1,872,600
45.	Utah.....UT	L.....	87,344	195,012	5,000		253,000	218,000
46.	Vermont.....VT	L.....	62,974	73,996		2,500	79,000	87,500
47.	Virginia.....VA	L.....	306,673	2,517,028	867,677	427,064	5,027,433	3,365,665
48.	Washington.....WA	L.....	274,028	395,328	193,000	21,000	677,000	573,000
49.	West Virginia.....WV	L.....	816,776	701,688	30,000	(508,125)	6,184,500	7,790,001
50.	Wisconsin.....WI	L.....	268,219	424,992	60,000		451,000	473,500
51.	Wyoming.....WY	L.....	32,252	34,843			30,000	32,000
52.	American Samoa.....AS	N.....						
53.	Guam.....GU	N.....						
54.	Puerto Rico.....PR	L.....						
55.	US Virgin Islands.....VI	N.....						
56.	Northern Mariana Islands.....MP	N.....						
57.	Canada.....CN	N.....						
58.	Aggregate Other Alien.....OT	XXX.....	0	0	0	0	0	0
59.	Totals.....	(a).....51	26,890,265	39,272,299	25,868,639	17,178,477	139,118,293	151,590,038

DETAILS OF WRITE-INS							
5801.	XXX.....	.....	.....	.....	.....	.....	.....
5802.	XXX.....	.....	.....	.....	.....	.....	.....
5803.	XXX.....	.....	.....	.....	.....	.....	.....
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX.....	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

CE Generation LLC (2)	
Magma Power Company	
Salton Sea Funding Corporation	
CE International Investments, Inc.	
CE Power, Inc.	
HomeServices of America, Inc.	
KR Holding, LLC	
KR Acquisition 1, LLC	
Kern River Gas Transmission Company	
Kern River Funding Corporation	
MEHC Insurance Services, Ltd	
MEHC Investment, Inc.	
MidAmerican Funding, LLC	
MHC, Inc.	
MidAmerican Energy Company	
NNGC Acquisition, LLC	
Northern Natural Gas Company	
PPW Holdings LLC	
PacifiCorp	
Marmon Holdings, Inc. (2)	
Marmon Wire & Cable LLC	
Union Tank Car Company	
Marmon Transportation Services LLC	
Worldwide Containers, Inc.	
EXSIF Worldwide, Inc.	
MiTek, Inc. (3)	
OBH LLC	
BH Columbia Inc.	
Columbia Insurance Company	
American All Risk Insurance Services, Inc.	
Berkshire Hathaway Assurance Corporation (5)	
Berkshire Hathaway Reinsurance (Ireland) Limited	
BHG Structured Settlements, Inc.	
TonicStar Limited	
Medical Protective Corporation	
AtPro RRG Reciprocal Risk Retention Group	
MedPro Risk Retention Services, Inc.	
MedPro RRG Risk Retention Group	
The Medical Protective Company	
Nederlandse Reassurantie Groep NV	
NRG America Holding Company	
Philadelphia Reinsurance Corporation	
NRG Victory Holdings Limited	
NRG Victory Reinsurance Limited	
Ringwalt & Liesche Co.	
Stonewall Insurance Company	
BHSF Inc.	
The Scott Feizer Company	
Scott Feizer Financial Group, Inc.	
Berkshire Hathaway Credit Corporation	
BCS Holdings, LLC	
Wesco Financial, LLC	
Wesco Holdings Midwest, Inc.	
CORT Business Services Corporation	
Wesco-Financial Insurance Company	
The Kansas Bankers Surety Company	
Brookwood Insurance Company	
Central States of Omaha Companies, Inc. (3)	
Central States Indemnity Co. of Omaha	
CSI Life Insurance Company	
CSI Processing, LLC	
Cypress Insurance Company	
The Fechtelner Brothers Company (3)	
Helzberg Diamond Shops, Inc.	
National Fire & Marine Insurance Company	
First Berkshire Properties, LLC (4)	
Fourth Berkshire Properties, LLC	
Redwood Fire and Casualty Insurance Company	

NAIC	DOMICILE	FED ID#
	DE	47-0818523
	NV	95-3694478
	DE	47-0790493
	DE	91-1758221
	DE	47-0803686
	DE	41-1945806
	DE	75-3045251
	TX	76-0185455
	DE	73-1489345
12712	VT	42-1695569
	SD	03-0397929
	IA	47-0819200
	IA	42-1451822
	IA	42-1425214
	DE	82-0556195
	DE	93-0932349
	DE	20-2896309
	DE	93-0246090
	OR	36-3104690
	IL	52-1045483
	DE	36-3104688
	DE	36-4502376
	DE	36-4284551
	DE	36-4383800
	DE	06-0954158
	DE	04-2254452
	DE	47-0807566
	NE	47-0530077
27812	NE	47-0530077
	CA	94-3381524
13070	NY	26-1599479
	Ireland	
	MO	47-0793577
	UK	AA-1127861
	IN	35-1620927
13795	DC	27-2949746
	IN	26-3419943
13589	DC	26-4202047
11843	IN	35-0506406
	Netherlands	
	DE	23-2074221
12319	PA	23-1620930
	UK	
	NE	47-0775338
22276	NE	63-0202590
	DE	47-0701726
	DE	47-0691256
	DE	36-2991302
	NE	47-0679606
	DE	95-3858923
	DE	45-2770375
	NE	47-0691907
	DE	14-1543982
19500	NE	47-0685686
15962	KS	48-0287450
11014	IA	39-1981312
	NE	47-0600248
34274	NE	47-0591908
82880	NE	86-0287520
	NE	47-0591908
10855	CA	95-6042929
	DE	31-1000330
	MO	44-0553741
20079	NE	47-6021331
	NE	47-0823195
	NE	47-0837616
11673	NE	47-0530076

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

	NAIC	DOMICILE	FED ID#
National Indemnity Company *	20087	NE	47-0355979
Atlanta International Insurance Company	20931	NY	13-2668999
Berkshire Hathaway International Insurance Limited		UK	AA-1120030
Berkshire Hathaway Life Insurance Company of Nebraska	62345	NE	47-0766667
Berkshire Hathaway Homestate Insurance Company	20044	NE	47-0529945
First Berkshire Hathaway Life Insurance Company	11591	NY	91-1933661
FlightSafety International Inc.		NY	13-3916524
Oak River Insurance Company	34630	NE	47-0762702
BH Finance LLC		NE	47-0829238
Berkadia Commercial Mortgage LLC (6)		DE	27-0936307
Boat America Corporation	37923	VA	52-0913637
Seaworthy Insurance Company		MD	52-1658500
British Aviation Insurance Company Limited (1)		UK	AA-1120290
Burlington Northern Santa Fe, LLC		DE	27-1754839
BNSF Railway Company		DE	41-6034000
BN Leasing Corporation		DE	41-1635061
BNSF Equipment Acquisition Company, LLC		DE	74-3037595
Burlington Northern Santa Fe British Columbia, Ltd.		DE	52-2068098
Burlington Northern Santa Fe Manitoba, Inc.		DE	36-3675108
Midwest/Northwest Properties Inc.		DE	75-2453553
Santa Fe Receivables Corporation		DE	36-3992982
TTX Company		DE	23-1554199
Burlington Northern Santa Fe Insurance Company, Ltd.		Bermuda	98-0373231
Citadel Insurance Company	10685	TX	74-1595285
Continental Divide Insurance Company	35939	CO	84-0769120
Finial Holdings, Inc.		DE	06-1633829
Finial Reinsurance Company	39136	CT	06-1325038
GEICO Corporation		DE	52-1135801
Clayton Homes, Inc.		DE	62-1671360
CMH Capital, Inc.		DE	51-0315938
CMH Homes, Inc.		TN	62-1225153
Clayton Commercial Buildings, Inc.		TN	62-1768454
CMH Services, Inc.		TN	62-1640988
21st Mortgage Corporation		DE	76-0478830
Freedom Warehouse Corp.		NV	20-2062528
Henley Holdings, LLC		DE	84-1665334
Vanderbilt Mortgage & Finance, Inc.		TN	62-0997810
GEICO Indemnity Company	22055	MD	52-0794134
GEICO Casualty Company	41491	MD	52-1264413
Government Employees Insurance Company	22063	MD	53-0075653
GEICO General Insurance Company	35882	MD	75-1568101
GEICO Insurance Agency, Inc.		MD	52-1168724
McLane Company, Inc.		TX	74-1478631
McLane Foodservice, Inc.		TX	74-2968584
McLane Sureast, Inc.		TX	74-2374048
Plaza Resources Company		DE	52-1242003
TTI, Inc.		DE	20-8234316
Mouser Electronics, Inc.		DE	61-1520598
National Indemnity Company of Mid-America	20060	IA	41-0971481
National Indemnity Company of the South	42137	FL	59-2266445
Tenecon Limited		UK	AA-1121575
Kyoei Fire & Marine Insurance Co (UK) Limited		UK	AA-1120840
SLI Holding Limited		UK	AA-1121310
The Scottish Lion Insurance Company Limited		UK	AA-1120077
Transfercom Limited		UK	AA-1120077
Unione Italiana Reinsurance Company of America, Inc.	36048	NY	13-2953213
National Liability & Fire Insurance Company	20052	CT	36-2403971
Nebraska Furniture Mart, Inc. (3)		NE	47-0428274
Neijets Inc.		DE	51-0383060
Marquis Jet Holdings, Inc.		DE	84-1631058
Neijets Aviation, Inc.		DE	31-0682096
Neijets Sales, Inc.		DE	31-0685809
Neijets International, Inc.		DE	22-3378514
Neijets U.S., Inc.		DE	22-3530627
Neijets Europe GmbH (2)		Switzerland	98-0457554
OCSAP, Ltd.		ME	01-0484469
R.C. Willey Home Furnishings		UT	87-0242145

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

Richline Group, Inc.
Shaw Industries, Inc.
The Pampered Chef, Ltd.
U.S. Investment Corporation
United States Liability Insurance Company
Mount Vernon Fire Insurance Company
U.S. Underwriters Insurance Company
XTRA Corporation

NAIC	DOMICLE	FED ID#
	DE	26-0232774
	GA	58-1032521
	IL	36-3269007
	PA	95-4834036
	PA	23-1383313
	PA	23-1575334
	ND	23-2049904
	DE	95-4871586

* National Indemnity Company is the largest affiliated insurer
Only non-insurers whose assets exceed 1/2 of 1% of the total assets of National Indemnity Company or
appear on Schedule Y, Part 2 are listed.

- (1) Less than 50% ownership
(2) More than 50% ownership but less than 80%
(3) More than 80% ownership but less 100%
(4) 97.5% owned by National Fire & Marine Insurance Company and 2.5% owned by other insurance affiliates
(5) 51% owned by Columbia Insurance Company and 49% owned by National Indemnity Company
(6) Owns 50% interest in a Joint Venture

The following changes were made to the organizational chart for the 2nd Quarter:

Name Change:
Cornhusker Casualty Company changed name to Berkshire Hathaway Homestate Insurance Company

New:
Wesco Financial, LLC
BCS Holdings, LLC

Merger:
Wesco Financial Corporation merged into and with Wesco Financial, LLC with Wesco Financial, LLC being the surviving entity
Blue Chip Stamps merged into and with BCS Holdings, LLC with BCS Holdings, LLC being the surviving entity

The following changes were made to the organizational chart for the 3rd Quarter:

Dissolved:
General Re Securities

Purchase:
Berkshire Hathaway Reinsurance (Ireland) Limited
Lubrizol Corporation

GENERAL STAR NATIONAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	38,520	1,000	2.6	(1.9)
2. Allied lines.....	134,772	23,720	17.6	251.8
3. Farmowners multiple peril.....		1	0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	4,368		0.0	54.9
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....	1,355,322	78,000	5.8	52.9
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	10,782,975	4,284,747	39.7	31.7
17.2 Other liability-claims made.....	16,911,831	6,565,756	38.8	42.5
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....	127,486	(30,500)	(23.9)	
18.2 Products liability-claims made.....	42,460	(3,000)	(7.1)	(3.1)
19.1, 19.2 Private passenger auto liability.....			0.0	
19.3, 19.4 Commercial auto liability.....	1,648,080	3,093,036	187.7	145.6
21. Auto physical damage.....	75,759	8,000	10.6	8.2
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....	298,361	268,000	89.8	89.8
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....	361		0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	31,420,295	14,288,760	45.5	48.7
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	30,910	58,952	43,678
2. Allied lines.....	57,605	154,612	170,849
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	5,680	7,309	6,167
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....	63,176	809,391	2,143,356
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	6,434,860	12,802,950	12,750,505
17.2 Other liability-claims made.....	1,479,337	12,443,163	20,075,964
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....	65,298	196,221	129,879
18.2 Products liability-claims made.....	43,372	77,107	42,676
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			3,827,947
21. Auto physical damage.....	27,521	330,947	81,227
22. Aircraft (all perils).....	875	8,597	
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	1,016	1,016	51
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	8,209,650	26,890,265	39,272,299
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

GENERAL STAR NATIONAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Q13

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)									
1. 2008 + Prior.....	21,449	21,686	43,135	10,777	28	10,805	13,737	79	15,622	29,438	3,065	(5,957)	(2,892)									
2. 2009.....	5,973	11,676	17,649	1,959	3	1,962	5,176	769	8,213	14,158	1,162	(2,691)	(1,529)									
3. Subtotals 2009 + Prior.....	27,422	33,362	60,784	12,736	31	12,767	18,913	848	23,835	43,596	4,227	(8,648)	(4,421)									
4. 2010.....	4,134	20,417	24,551	4,031	23	4,054	5,019	29	13,884	18,932	4,916	(6,481)	(1,565)									
5. Subtotals 2010 + Prior.....	31,556	53,779	85,335	16,767	54	16,821	23,932	877	37,719	62,528	9,143	(15,129)	(5,986)									
6. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	1,093	1,093	XXX.....	2,001	13,895	15,896	XXX.....	XXX.....	XXX.....									
7. Totals.....	31,556	53,779	85,335	16,767	1,147	17,914	23,932	2,878	51,614	78,424	9,143	(15,129)	(5,986)									
8. Prior Year-End's Surplus As Regards Policyholders	174,024										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7									
																				1. ....29.0 %	2. ....(28.1)%	3. ....(7.0)%
																				Col. 13, Line 7 Line 8		
																				4.(3.4)%		

GENERAL STAR NATIONAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:



GENERAL STAR NATIONAL INSURANCE COMPANY
Overflow Page for Write-Ins

NONE

GENERAL STAR NATIONAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	84,572,321	88,087,481
2. Cost of bonds and stocks acquired.....	14,000,000	
3. Accrual of discount.....	76,639	95,101
4. Unrealized valuation increase (decrease).....	(13,228,513)	(907,738)
5. Total gain (loss) on disposals.....	5,006,404	
6. Deduct consideration for bonds and stocks disposed of.....	22,644,639	2,576,478
7. Deduct amortization of premium.....	84,748	126,045
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	67,697,464	84,572,321
11. Deduct total nonadmitted amounts.....	1,357	
12. Statement value at end of current period (Line 10 minus Line 11).....	67,696,107	84,572,321

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	235,863,552	191,241,586	212,399,475	(501,419)	217,963,799	235,863,552	214,204,244	221,967,445
2. Class 2 (a).....	1,244,121			514,586	1,244,128	1,244,121	1,758,707	1,243,580
3. Class 3 (a).....								
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....								
7. Total Bonds.....	237,107,673	191,241,586	212,399,475	13,167	219,207,927	237,107,673	215,962,951	223,211,025
PREFERRED STOCK								
8. Class 1.....	11,000,000				11,020,000	11,000,000	11,000,000	11,070,000
9. Class 2.....					22,000,000			22,400,000
10. Class 3.....		11,200,000					11,200,000	
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	11,000,000	11,200,000	0	0	33,020,000	11,000,000	22,200,000	33,470,000
15. Total Bonds and Preferred Stock.....	248,107,673	202,441,586	212,399,475	13,167	252,227,927	248,107,673	238,162,951	256,681,025

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

QSI02

GENERAL STAR NATIONAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	164,994,234	XXX.....	164,992,189	.....	.....

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	142,971,883	152,988,685
2. Cost of short-term investments acquired.....	492,929,790	245,911,207
3. Accrual of discount.....	92,051	71,991
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	408	.....
6. Deduct consideration received on disposals.....	470,999,898	256,000,000
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other than temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	164,994,234	142,971,883
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	164,994,234	142,971,883

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

GENERAL STAR NATIONAL INSURANCE COMPANY
SCHEDULE E- VERIFICATION
Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	39,535,079	15,517,143
2. Cost of cash equivalents acquired.....	89,759,778	626,847,881
3. Accrual of discount.....	10,670	110,303
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		31
6. Deduct consideration received on disposals.....	118,394,529	602,940,279
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	10,910,998	39,535,079
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	10,910,998	39,535,079

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

GENERAL STAR NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Preferred Stocks - Industrial and Miscellaneous									
060505 2# 0	BANK OF AMERICA CORP 6% SER T		...08/25/2011	DIRECT	140,000	11,200,000			P1VZ
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous					11,200,000	XXX	.0	XXX
8999997.	Total - Preferred Stocks - Part 3					11,200,000	XXX	.0	XXX
8999999.	Total - Preferred Stocks					11,200,000	XXX	.0	XXX
Common Stocks - Industrial and Miscellaneous									
060505 3# 9	BANK OF AMERICA CORP WARRANT		...08/25/2011	DIRECT	1,960,000.000	2,800,000	XXX		V
9099999.	Total - Common Stocks - Industrial & Miscellaneous					2,800,000	XXX	.0	XXX
9799997.	Total - Common Stocks - Part 3					2,800,000	XXX	.0	XXX
9799999.	Total - Common Stocks					2,800,000	XXX	.0	XXX
9899999.	Total - Preferred and Common Stocks					14,000,000	XXX	.0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					14,000,000	XXX	.0	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)

Bonds - U.S. Special Revenue and Special Assessment

31282X	W5	6	FEDERAL HOME LOAN MTG CORP STRIP 177 PO	.....	09/01/2011	PAYDOWN.....		4,023	4,023	2,327	3,887	.....	.....136	.....	.....136	.....	.....4,023	.....	.....	.....0	.....	08/01/2024	1.....
31282Y	BV	0	FEDERAL HOME LOAN MTG CORP STRIP 176 IO.	.....	09/15/2011	INTEREST ONLY PAYMENT.....				471	365	.....	.....(365)	.....	.....(365)	.....			.....0	167	07/01/2024	1.....	
31298V	TV	9	FEDERAL HOME LOAN MTG CORP #C58664.....	.....	09/01/2011	PAYDOWN.....		1,185	1,185	1,195	1,189	.....	.....(4)	.....	.....(4)	.....	.....1,185	.....	.....0	51	07/01/2030	1.....	
31298W	P2	5	FEDERAL HOME LOAN MTG CORP #C59441.....	.....	09/01/2011	PAYDOWN.....		871	871	878	873	.....	.....(2)	.....	.....(2)	.....	.....871	.....	.....0	38	01/01/2031	1.....	
31372K	BR	0	FEDERAL NATIONAL MTG ASSOC #274648.....	.....	09/01/2011	PAYDOWN.....		1,321	1,321	1,235	1,320	.....	.....1	.....	.....1	.....	.....1,321	.....	.....0	62	11/01/2022	1.....	
3199999.			Total - Bonds - U.S. Special Revenue & Assessment.....					7,400	7,400	6,106	7,634	0	(234)	0	(234)	0	7,400	0	0	0	318	XXX...	XXX...
8399997.			Total - Bonds - Part 4.....					7,400	7,400	6,106	7,634	0	(234)	0	(234)	0	7,400	0	0	0	318	XXX...	XXX...
8399999.			Total - Bonds.....					7,400	7,400	6,106	7,634	0	(234)	0	(234)	0	7,400	0	0	0	318	XXX...	XXX...
9999999.			Total - Bonds, Preferred and Common Stocks.....					7,400	XXX.....	6,106	7,634	0	(234)	0	(234)	0	7,400	0	0	0	318	XXX...	XXX...

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footer
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footer
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

GENERAL STAR NATIONAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Deutsche Bank Trust Co Americas..... New York, NY.....					31	(19)	493	XXX..
First Tennessee Bank..... Memphis, TN.....					78,961	78,961	78,961	XXX..
Bank of America..... Tampa, FL.....					853	853	728	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	0	0	79,845	79,795	80,182	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	0	0	79,845	79,795	80,182	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	0	0	79,845	79,795	80,182	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Other Cash Equivalents							
GEN RE SHORT TERM POOL.....		08/31/2011	.....	.....	.....10,910,998	.....	.....6,046
8599999. Total - Other Cash Equivalents.....					10,910,998	0	6,046
8699999. Total - Cash Equivalents.....					10,910,998	0	6,046



Designate the type of health care
providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Physicians - Including Surgeons and Osteopaths

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	
1.	Alabama.....AL								
2.	Alaska.....AK								
3.	Arizona.....AZ								
4.	Arkansas.....AR								
5.	California.....CA	139,125	151,009			74,500	212,500	3	404,000
6.	Colorado.....CO								
7.	Connecticut.....CT	252,432	271,223			(41,000)			286,000
8.	Delaware.....DE								
9.	District of Columbia.....DC								
10.	Florida.....FL								
11.	Georgia.....GA								
12.	Hawaii.....HI								
13.	Idaho.....ID								
14.	Illinois.....IL	61,657	586,215			119,500	2,130,000	17	1,194,000
15.	Indiana.....IN								
16.	Iowa.....IA								
17.	Kansas.....KS								
18.	Kentucky.....KY								
19.	Louisiana.....LA								
20.	Maine.....ME								
21.	Maryland.....MD								
22.	Massachusetts.....MA								
23.	Michigan.....MI								
24.	Minnesota.....MN								
25.	Mississippi.....MS								
26.	Missouri.....MO								
27.	Montana.....MT								
28.	Nebraska.....NE								
29.	Nevada.....NV	289,001	253,461			(54,000)	10,000	1	316,000
30.	New Hampshire.....NH								
31.	New Jersey.....NJ								
32.	New Mexico.....NM								
33.	New York.....NY								
34.	North Carolina.....NC	58,175	86,667			(14,000)			149,000
35.	North Dakota.....ND								
36.	Ohio.....OH								
37.	Oklahoma.....OK								
38.	Oregon.....OR								
39.	Pennsylvania.....PA								1,000
40.	Rhode Island.....RI								
41.	South Carolina.....SC								
42.	South Dakota.....SD								
43.	Tennessee.....TN								
44.	Texas.....TX								2,000
45.	Utah.....UT								
46.	Vermont.....VT								
47.	Virginia.....VA								
48.	Washington.....WA								
49.	West Virginia.....WV								
50.	Wisconsin.....WI								
51.	Wyoming.....WY								
52.	American Samoa.....AS								
53.	Guam.....GU								
54.	Puerto Rico.....PR								
55.	US Virgin Islands.....VI								
56.	Northern Mariana Islands.....MP								
57.	Canada.....CN								
58.	Aggregate Other Alien.....OT	0	0	0	0	0	0	0	0
59.	Totals.....	800,390	1,348,575	0	0	85,000	2,352,500	21	2,352,000

DETAILS OF WRITE-INS

5801.								
5802.								
5803.								
5898.	Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE



Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

			Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.			Direct Premiums Written	Direct Premiums Earned	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1.	Alabama.....	AL						
2.	Alaska.....	AK						
3.	Arizona.....	AZ						
4.	Arkansas.....	AR						
5.	California.....	CA						
6.	Colorado.....	CO						
7.	Connecticut.....	CT	9,001	6,746	(7,000)			7,000
8.	Delaware.....	DE						
9.	District of Columbia.....	DC						
10.	Florida.....	FL						
11.	Georgia.....	GA						
12.	Hawaii.....	HI						
13.	Idaho.....	ID						
14.	Illinois.....	IL						
15.	Indiana.....	IN						
16.	Iowa.....	IA						
17.	Kansas.....	KS						
18.	Kentucky.....	KY						
19.	Louisiana.....	LA						
20.	Maine.....	ME						
21.	Maryland.....	MD						
22.	Massachusetts.....	MA						
23.	Michigan.....	MI						
24.	Minnesota.....	MN						
25.	Mississippi.....	MS						
26.	Missouri.....	MO						
27.	Montana.....	MT						
28.	Nebraska.....	NE						
29.	Nevada.....	NV						
30.	New Hampshire.....	NH						
31.	New Jersey.....	NJ						
32.	New Mexico.....	NM						
33.	New York.....	NY						
34.	North Carolina.....	NC						
35.	North Dakota.....	ND						
36.	Ohio.....	OH						
37.	Oklahoma.....	OK						
38.	Oregon.....	OR						
39.	Pennsylvania.....	PA						
40.	Rhode Island.....	RI						
41.	South Carolina.....	SC						
42.	South Dakota.....	SD						
43.	Tennessee.....	TN						
44.	Texas.....	TX						
45.	Utah.....	UT						
46.	Vermont.....	VT						
47.	Virginia.....	VA						
48.	Washington.....	WA						
49.	West Virginia.....	WV						
50.	Wisconsin.....	WI						
51.	Wyoming.....	WY						
52.	American Samoa.....	AS						
53.	Guam.....	GU						
54.	Puerto Rico.....	PR						
55.	US Virgin Islands.....	VI						
56.	Northern Mariana Islands.....	MP						
57.	Canada.....	CN						
58.	Aggregate Other Alien.....	OT	0	0	0	0	0	0
59.	Totals.....		9,001	6,746	(7,000)	0	0	7,000

DETAILS OF WRITE-INS

5801.	.....							
5802.	.....							
5803.	.....							
5898.	Summary of remaining write-ins for Line 58 from overflow page.....	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + 5898) (Line 58 above).....	0	0	0	0	0	0	0

GENERAL STAR NATIONAL INSURANCE COMPANY
Overflow Page for Write-Ins

NONE