

**QUARTERLY STATEMENT**AS OF SEPTEMBER 30, 2011  
OF THE CONDITION AND AFFAIRS OF THE**CINCINNATI INSURANCE COMPANY**

NAIC Group Code	0244 (Current Period)	0244 (Prior Period)	NAIC Company Code	10677	Employer's ID Number	31-0542366
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	08/02/1950		Commenced Business	01/23/1951		
Statutory Home Office	6200 SOUTH GILMORE ROAD (Street and Number)		FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code)			
Main Administrative Office	6200 SOUTH GILMORE ROAD (Street and Number)		FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code) 513-870-2000 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 145496 (Street and Number or P.O. Box)		CINCINNATI, OH 45250-5496 (City or Town, State and Zip Code)			
Primary Location of Books and Records	6200 SOUTH GILMORE ROAD (Street and Number)		FAIRFIELD, OH 45014-5141 (City or Town, State and Zip Code) 513-870-2646 (Area Code) (Telephone Number)			
Internet Web Site Address	www.cinfin.com					
Statutory Statement Contact	Andrew Schnell (Name)		513-870-2646 (Area Code) (Telephone Number) (Extension)			
	andrew.schnell@cinfin.com (E-Mail Address)		513-603-5500 (Fax Number)			

**OFFICERS**

Name	Title	Name	Title
STEVEN JUSTUS JOHNSTON #, THERESA ANN HOFFER	CHIEF EXECUTIVE OFFICER, PRESIDENT VICE PRESIDENT, TREASURER	MICHAEL JAMES SEWELL #	CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT

**OTHER OFFICERS**

TERESA CURRIN CRACAS #, CRAIG WILLIAM FORRESTER THOMAS ANTHONY JOSEPH LISA ANNE LOVE #, MARTIN JOSEPH MULLEN	SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR MARTIN FRANCIS HOLLOWBECK JOHN SCOTT KELLINGTON ERIC NEIL MATHEWS JACOB FERDINAND SCHERER JR,	SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT EXECUTIVE VICE PRESIDENT
JOHN JEFFERSON SCHIFF JR	CHAIRMAN OF THE EXECUTIVE COMMITTEE	JOAN O'CONNOR SHEVCHIK CHARLES PHILIP STONEBURNER II	SENIOR VICE PRESIDENT SENIOR VICE PRESIDENT
KENNETH WILLIAM STECHER #, TIMOTHY LEE TIMMEL	CHAIRMAN OF THE BOARD SENIOR VICE PRESIDENT		

**DIRECTORS OR TRUSTEES**

WILLIAM FORREST BAHL STEVEN JUSTUS JOHNSTON JACOB FERDINAND SCHERER JR JOHN FREDERICK STEELE JR EARNEST ANTHONY WOODS	GREGORY THOMAS BIER THOMAS ANTHONY JOSEPH JOHN JEFFERSON SCHIFF JR CHARLES PHILIP STONEBURNER II	DONALD JOSEPH DOYLE JR WILLIAM RODNEY MCMULLEN THOMAS REID SCHIFF TIMOTHY LEE TIMMEL	MARTIN FRANCIS HOLLOWBECK MARTIN JOSEPH MULLEN KENNETH WILLIAM STECHER LARRY RUSSELL WEBB
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State of OHIO

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County of BUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MICHAEL J. SEWELL  
CHIEF FINANCIAL OFFICER, SENIOR VICE  
PRESIDENT

ERIC N. MATHEWS  
SENIOR VICE PRESIDENT

THERESA A. HOFFER  
VICE PRESIDENT, TREASURER

a. Is this an original filing? Yes [X] No [ ]

b. If no,

1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this

1st day of

NOVEMBER, 2011

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	4,917,823,515	.0	4,917,823,515	4,933,709,152
2. Stocks:				
2.1 Preferred stocks .....	108,359,850	.0	108,359,850	109,140,635
2.2 Common stocks .....	2,465,202,283	.0	2,465,202,283	2,790,645,646
3. Mortgage loans on real estate:				
3.1 First liens .....	0	.0	0	0
3.2 Other than first liens .....	0	.0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... 10,301,737 encumbrances) .....	10,301,737	.0	10,301,737	10,502,146
4.2 Properties held for the production of income (less \$ ..... 0 encumbrances) .....	0	.0	0	0
4.3 Properties held for sale (less \$ ..... 0 encumbrances) .....	0	.0	0	0
5. Cash (\$ ..... 221,583,180 ), cash equivalents (\$ ..... 0 ) and short-term investments (\$ ..... 0 ) .....	221,583,180	.0	221,583,180	182,388,057
6. Contract loans (including \$ ..... 0 premium notes) .....	0	.0	0	0
7. Derivatives .....	0	.0	0	0
8. Other invested assets .....	9,354,658	.0	9,354,658	10,008,640
9. Receivables for securities .....	622,727	.0	622,727	49,643
10. Securities lending reinvested collateral assets .....	0	.0	0	0
11. Aggregate write-ins for invested assets .....	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	7,733,247,950	.0	7,733,247,950	8,036,443,920
13. Title plants less \$ ..... 0 charged off (for Title insurers only) .....	0	.0	0	0
14. Investment income due and accrued .....	69,847,645	.0	69,847,645	74,199,945
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	278,571,886	6,295,496	272,276,389	247,230,964
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 0 earned but unbilled premiums) .....	843,757,929	.0	843,757,929	770,739,506
15.3 Accrued retrospective premiums .....	0	.0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	68,938,745	104,084	68,834,661	15,509,710
16.2 Funds held by or deposited with reinsured companies .....	227,362	.0	227,362	227,496
16.3 Other amounts receivable under reinsurance contracts .....	0	.0	0	0
17. Amounts receivable relating to uninsured plans .....	0	.0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	89,213,372	.0	89,213,372	15,402,319
18.2 Net deferred tax asset .....	244,236,715	.0	244,236,715	137,443,228
19. Guaranty funds receivable or on deposit .....	0	.0	0	0
20. Electronic data processing equipment and software .....	42,590,113	40,014,235	2,575,878	3,645,215
21. Furniture and equipment, including health care delivery assets (\$ ..... 0 ) .....	7,262,916	7,262,916	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	.0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	6,083,162	.0	6,083,162	2,233,672
24. Health care (\$ ..... 0 ) and other amounts receivable .....	0	.0	0	0
25. Aggregate write-ins for other than invested assets .....	51,333,579	3,619,079	47,714,500	39,955,711
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	9,435,311,374	57,295,810	9,378,015,564	9,343,031,687
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	.0	0	0
28. Total (Lines 26 and 27) .....	9,435,311,374	57,295,810	9,378,015,564	9,343,031,687
<b>DETAILS OF WRITE-INS</b>				
1101. ....				0
1102. ....				0
1103. ....				0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Equities and Deposits in Pools and Associations .....	38,509,566	.0	38,509,566	36,447,146
2502. Miscellaneous Receivables .....	12,824,014	3,619,079	9,204,935	3,508,565
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	51,333,579	3,619,079	47,714,500	39,955,711

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 945,692,695 )	3,039,615,712	2,896,177,921
2. Reinsurance payable on paid losses and loss adjustment expenses	.55,241,205	50,165,280
3. Loss adjustment expenses	899,527,100	859,939,917
4. Commissions payable, contingent commissions and other similar charges	.49,874,484	79,131,576
5. Other expenses (excluding taxes, licenses and fees)	.32,906,859	28,387,222
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	8,632,379	14,656,519
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	.0	0
7.2 Net deferred tax liability	.0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	.0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 15,179,503 and including warranty reserves of \$ 0 )	1,598,527,084	1,502,303,660
10. Advance premium	.8,109,766	.5,053,087
11. Dividends declared and unpaid:		
11.1 Stockholders	.60,000,000	50,000,000
11.2 Policyholders	.13,880,000	14,185,114
12. Ceded reinsurance premiums payable (net of ceding commissions)	.52,202,825	17,273,606
13. Funds held by company under reinsurance treaties	.0	0
14. Amounts withheld or retained by company for account of others	6,043,982	6,320,272
15. Remittances and items not allocated	.499,288	389,786
16. Provision for reinsurance	.0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	.0	0
18. Drafts outstanding	.0	0
19. Payable to parent, subsidiaries and affiliates	.13,075,618	.7,293,068
20. Derivatives	.0	0
21. Payable for securities	.7,863,350	0
22. Payable for securities lending	.0	0
23. Liability for amounts held under uninsured plans	.0	0
24. Capital notes \$ 0 and interest thereon \$ 0	.0	0
25. Aggregate write-ins for liabilities	19,385,199	34,522,125
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	5,865,384,852	5,565,799,153
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	5,865,384,852	5,565,799,153
29. Aggregate write-ins for special surplus funds	.0	0
30. Common capital stock	3,586,355	3,586,355
31. Preferred capital stock	.0	0
32. Aggregate write-ins for other than special surplus funds	.0	0
33. Surplus notes	.0	0
34. Gross paid in and contributed surplus	363,410,416	363,410,416
35. Unassigned funds (surplus)	3,145,633,941	3,410,235,763
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0 )	.0	0
36.2 0 shares preferred (value included in Line 31 \$ 0 )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	3,512,630,712	3,777,232,534
38. Totals (Page 2, Line 28, Col. 3)	9,378,015,564	9,343,031,687
<b>DETAILS OF WRITE-INS</b>		
2501. Accounts Payable -- Other	18,694,350	21,870,919
2502. Earned But Unbilled Payable	.690,849	12,651,206
2503.	.0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	.0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	19,385,199	34,522,125
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	.0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	.0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 2,222,418,528 )	2,164,153,702	2,095,912,859	2,804,079,485
1.2 Assumed (written \$ 225,520,557 )	199,011,512	172,207,830	235,302,411
1.3 Ceded (written \$ 167,558,783 )	167,047,978	121,557,487	161,558,986
1.4 Net (written \$ 2,280,380,302 )	2,196,117,236	2,146,563,203	2,877,822,911
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 1,748,677,883 ):			
2.1 Direct	1,696,572,763	1,119,304,483	1,454,734,523
2.2 Assumed	159,473,020	144,225,367	188,407,900
2.3 Ceded	280,353,763	(6,793,087)	19,503,322
2.4 Net	1,575,692,020	1,270,322,937	1,623,639,101
3. Loss adjustment expenses incurred	288,206,650	254,365,670	349,741,156
4. Other underwriting expenses incurred	710,293,368	712,046,307	942,325,252
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	2,574,192,038	2,236,734,914	2,915,705,510
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(378,074,802)	(90,171,711)	(37,882,599)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	272,922,528	246,021,658	330,018,756
10. Net realized capital gains (losses) less capital gains tax of \$ 27,626,299	51,305,985	82,300,093	88,009,839
11. Net investment gain (loss) (Lines 9 + 10)	324,228,512	328,321,750	418,028,594
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 395,559 amount charged off \$ 1,004,698 )	(609,139)	(453,288)	(540,416)
13. Finance and service charges not included in premiums	3,166,614	2,716,559	3,735,227
14. Aggregate write-ins for miscellaneous income	1,269,496	702,976	933,158
15. Total other income (Lines 12 through 14)	3,826,972	2,966,247	4,127,969
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(50,019,318)	241,116,286	384,273,964
17. Dividends to policyholders	11,195,952	10,112,486	14,167,939
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(61,215,270)	231,003,799	370,106,025
19. Federal and foreign income taxes incurred	(45,736,099)	35,243,112	52,139,747
20. Net income (Line 18 minus Line 19)(to Line 22)	(15,479,170)	195,760,688	317,966,278
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	3,777,232,534	3,647,791,505	3,647,791,505
22. Net income (from Line 20)	(15,479,170)	195,760,688	317,966,278
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (79,405,530)	(175,232,284)	(52,361,775)	28,980,005
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	27,387,957	13,238,773	(6,346,152)
27. Change in nonadmitted assets	18,721,675	6,299,490	8,840,898
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(120,000,000)	(170,000,000)	(220,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(264,601,822)	(7,062,824)	129,441,029
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,512,630,712	3,640,728,680	3,777,232,534
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Collection Fees	1,269,496	702,976	933,158
1402. Change of administration of NC Beach Plan	0	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,269,496	702,976	933,158
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	2,193,221,572	2,132,389,392	2,882,025,981
2. Net investment income.....	274,969,916	246,377,751	324,778,763
3. Miscellaneous income .....	3,854,063	2,977,311	4,163,024
4. Total (Lines 1 to 3) .....	<b>2,472,045,551</b>	<b>2,381,744,455</b>	<b>3,210,967,768</b>
5. Benefit and loss related payments .....	1,697,036,355	1,322,955,959	1,837,340,885
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	729,521,170	706,192,384	919,080,960
8. Dividends paid to policyholders .....	11,501,066	12,152,128	17,062,467
9. Federal and foreign income taxes paid (recovered) net of \$ (19,513,886) tax on capital gains (losses).....	55,701,252	136,192,545	182,068,422
10. Total (Lines 5 through 9) .....	<b>2,493,759,843</b>	<b>2,177,493,016</b>	<b>2,955,552,735</b>
11. Net cash from operations (Line 4 minus Line 10) .....	<b>(21,714,293)</b>	<b>204,251,439</b>	<b>255,415,033</b>
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	338,769,106	503,139,495	592,632,094
12.2 Stocks .....	251,640,526	173,818,445	182,476,451
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	1,845,934	1,845,934
12.7 Miscellaneous proceeds .....	7,863,350	0	5,137,993
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	<b>.598,272,982</b>	<b>.678,803,874</b>	<b>.782,092,472</b>
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	311,271,770	508,395,395	656,882,537
13.2 Stocks .....	109,310,185	135,712,790	245,625,383
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	868,968	868,968
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	573,084	147,972,343	27,270,000
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	<b>421,155,038</b>	<b>792,949,496</b>	<b>930,646,887</b>
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	<b>177,117,944</b>	<b>(114,145,622)</b>	<b>(148,554,416)</b>
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	110,000,000	220,000,000	220,000,000
16.6 Other cash provided (applied).....	(6,208,528)	(16,947,807)	(7,611,531)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	<b>(116,208,528)</b>	<b>(236,947,807)</b>	<b>(227,611,531)</b>
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	39,195,123	(146,841,990)	(120,750,913)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	182,388,057	303,138,969	303,138,969
19.2 End of period (Line 18 plus Line 19.1) .....	<b>221,583,180</b>	<b>156,296,980</b>	<b>182,388,057</b>

# STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### Accounting Practices

The financial statements of the Cincinnati Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001 and updates through current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

No Change

No Change

#### 2. Accounting Changes and Correction of Errors - No Change

#### 3. Business Combinations and Goodwill - No Change

Statutory Merger – Not applicable

Impairment Loss on Business Combinations and Goodwill – Not applicable

#### 4. Discontinued Operations – No Change

#### 5. Investments

A. Mortgage Loans - No Change

B. Debt Restructuring - No Change

C. Reverse Mortgages - No Change

D. Loan-Backed Securities - Not applicable

E. Real Estate - No Change

F. Low Income Housing Tax Credit (LIHTC) - No Change

#### 6. Joint Ventures, Partnerships and Limited Liability Companies - No Change

#### 7. Investment Income - No Change

#### 8. Derivative Instruments - No Change

#### 9. Income Taxes

A) The components of the net deferred tax asset/(liability) are as follows:

(1)

Description	2011			2010		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross deferred tax assets	\$370,053,255	\$ 42,331,899	\$ 412,385,154	\$334,567,861	\$ 47,851,432	\$382,419,293
Statutory valuation allowance	-	-	-	-	-	-
Adjusted gross deferred tax assets	370,053,255	42,331,899	412,385,154	334,567,861	47,851,432	382,419,293
Gross deferred tax liabilities	<u>(\$50,224,261)</u>	<u>(\$117,924,179)</u>	<u>(\$168,148,440)</u>	<u>(\$47,646,357)</u>	<u>(\$197,329,708)</u>	<u>(\$244,976,065)</u>
Net deferred tax asset/(liability) before admissibility test	<u>\$319,828,994</u>	<u>(\$75,592,280)</u>	<u>\$ 244,236,714</u>	<u>\$286,921,504</u>	<u>(\$149,478,276)</u>	<u>\$137,443,228</u>
Admitted pursuant to Paragraph 10.a	57,619,562	42,331,899	99,951,461	123,443,024	47,851,432	171,294,457
Paragraph 10.b.i.	104,497,086	-	104,497,086	46,119,935	-	46,119,935
Paragraph 10.b.ii.	360,540,654	360,540,654	360,540,654	343,607,130	343,607,130	343,607,130
Admitted pursuant to paragraph 10.b. (lesser of i. or ii.)	104,497,086	-	104,497,086	46,119,935	-	46,119,935
Admitted pursuant to paragraph 10.c.	168,148,439	-	168,148,439	165,004,902	-	165,004,902
Additional admitted pursuant to paragraph 10.e.i.	-	-	-	-	-	-
Paragraph 10.e.ii.a.	39,788,168	-	39,788,168	-	-	-
Paragraph 10.e.ii.b.	540,810,981	540,810,981	540,810,981	515,410,695	515,410,695	515,410,695
Additional admitted pursuant to paragraph 10.e.ii. (lesser of a. or b.)	39,788,168	-	39,788,168	-	-	-
Additional admitted pursuant to paragraph 10.e.iii.	-	-	-	-	-	-
Admitted deferred tax asset	370,053,255	42,331,899	412,385,154	334,567,861	47,851,432	382,419,293
Deferred tax liability	<u>(50,224,261)</u>	<u>(\$117,924,179)</u>	<u>(\$168,148,440)</u>	<u>(\$47,646,357)</u>	<u>(\$197,329,708)</u>	<u>(\$244,976,065)</u>
Net Admitted DTA or (DTL)	<u>\$319,828,994</u>	<u>(\$75,592,280)</u>	<u>\$ 244,236,714</u>	<u>\$286,921,504</u>	<u>(\$149,478,276)</u>	<u>\$137,443,228</u>
Nonadmitted DTA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Due to the operation of current federal tax law, the Company was able to offset ordinary deferred tax assets using capital deferred tax liabilities for purposes of determining admissible assets under SSAP 10(c).

(2) The Company has elected to admit DTAs pursuant to paragraph 10.e.

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

- (3) The Company recorded no change in admitted DTAs as the result of its election to employ the provisions of paragraph 10.e. as follows:

Description	Change During 2011		
	Ordinary	Capital	Total
Gross deferred tax assets	\$35,485,394	\$ (5,519,533)	\$29,965,861
Statutory valuation allowance	-	-	-
Adjusted gross deferred tax assets	35,485,394	(5,519,533)	29,965,861
Gross deferred tax liabilities	\$(2,577,904)	\$79,405,529	\$76,827,625
Net deferred tax asset/(liability) before admissibility test	\$32,907,490	\$73,885,996	\$106,793,486
Admitted pursuant to Paragraph 10.a	(65,823,462)	(5,519,533)	(71,342,995)
Paragraph 10.b.i.	58,377,151	-	58,377,151
Paragraph 10.b.ii.	16,933,524	16,933,524	16,933,524
Admitted pursuant to paragraph 10.b. (lesser of i. or ii.)	58,377,151	-	58,377,151
Admitted pursuant to paragraph 10.c.	3,143,537	-	3,143,537
Additional admitted pursuant to paragraph 10.e.i.	-	-	-
Paragraph 10.e.ii.a.	39,788,168	-	39,788,168
Paragraph 10.e.ii.b.	25,400,286	25,400,286	25,400,286
Additional admitted pursuant to paragraph 10.e.ii. (lesser of a. or b.)	-	-	-
Additional admitted pursuant to paragraph 10.e.iii.	-	-	-
Admitted deferred tax asset	35,485,394	(5,519,533)	29,965,861
Deferred tax liability	(2,577,904)	79,405,529	76,827,625
Change in net admitted DTA or (DTL)	\$ 32,907,490	\$73,885,996	\$106,793,486
Change in nonadmitted DTA	\$ -	\$ -	\$ -

- (4) The following table provides the Company's assets, capital and surplus and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to (c) and the additional DTA determined under SSAP No. 10R paragraph 10(e) as of September 30, 2011:

Description	With paragraph's	With paragraph's	Difference
	10.a. - c.	10.e.	
Admitted DTAs	\$ 372,596,986	\$ 412,385,154	\$ 39,788,168
Admitted assets	\$ 9,338,227,396	\$ 9,378,015,564	\$ 39,788,168
Statutory surplus (June 30, 2011)	\$ 3,743,204,793	\$ 3,743,204,793	\$ -
Total adjusted capital	\$ 3,743,204,793	\$ 3,743,204,793	\$ -
Authorized control level used in 10.d.(2010)	\$ 456,849,894	\$ 456,849,894	\$ -

- (4) The following table provides the Company's assets, capital and surplus and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to (c) and the additional DTA determined under SSAP No. 10R paragraph 10(e) as of December 31, 2010:

Description	With paragraph's	With paragraph's	Difference
	10.a. - c.	10.e.	
Admitted DTAs	\$ 382,419,293	\$ 382,419,293	\$ -
Admitted assets	\$ 9,343,031,687	\$ 9,343,031,687	\$ -
Statutory surplus (September 30, 2010)	\$ 3,640,728,680	\$ 3,640,728,680	\$ -
Total adjusted capital	\$ 3,777,232,534	\$ 3,777,232,534	\$ -
Authorized control level used in 10.d.(2010)	\$ 456,849,894	\$ 456,849,894	\$ -

- (4) The following table provides the Company's assets, capital and surplus and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to (c) and the additional DTA determined under SSAP No. 10R paragraph 10(e) change from 2010 to 2011:

Description	With paragraph's	With paragraph's	Difference
	10.a. - c.	10.e.	
Admitted DTAs	\$ (9,822,307)	\$ 29,965,861	\$ 39,788,168
Admitted assets	\$ (4,804,291)	\$ 34,983,877	\$ 39,788,168
Statutory surplus	\$ 102,476,113	\$ 102,476,113	\$ -
Total adjusted capital	\$ (34,027,741)	\$ (34,027,741)	\$ -
Authorized control level used in 10.d.	\$ -	\$ -	\$ -

- B) Temporary differences for which a DTL has not been established: \$ -  
C) Current Tax and Change in Deferred Tax

The percentage amount tax planning strategies impact the net admitted DTA's is 0%.

Current income taxes incurred consist of the following major components:

Description	2011	2010
Current income tax expense	\$ (45,736,099)	\$ 52,139,750
Tax on capital gains/(losses)	27,626,299	47,389,913
Federal income taxes incurred	\$ (18,109,800)	\$ 99,529,663

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

DTAs Resulting From Book/Tax Differences in	September 30, 2011	December 31, 2010	Change	Character
Unearned premium reserve	\$ 111,896,896	\$ 105,161,256	\$ 6,735,640	Ordinary
Unpaid loss reserve	215,482,468	179,754,595	35,727,873	Ordinary
Contingent commission	18,079	1,598,844	(1,580,765)	Ordinary
Other deferred tax assets	22,602,280	21,447,046	1,155,234	Ordinary
Nonadmitted statutory assets	20,053,533	26,606,120	(6,552,587)	Ordinary
Other reserves and accruals, net	-	-	-	Ordinary
Investments	42,331,898	47,851,432	(5,519,534)	Capital
<b>Gross DTAs</b>	<b>\$ 412,385,154</b>	<b>\$ 382,419,293</b>	<b>\$ 29,965,861</b>	
<b>Nonadmitted DTAs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

DTLs Resulting From Book/Tax Differences in	September 30, 2011	December 31, 2010	Change	Character
Unrealized (gain)/loss on investments	\$ (117,924,179)	\$ (197,329,709)	\$ 79,405,530	Capital
Contingent commission	-	-	-	Ordinary
Commission expense	(42,512,601)	(38,600,399)	(3,912,202)	Ordinary
Other, net	(7,711,660)	(9,045,957)	1,334,297	Ordinary
<b>Gross DTLs</b>	<b>\$ (168,148,440)</b>	<b>\$ (244,976,065)</b>	<b>\$ 76,827,625</b>	

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	September 30, 2011	December 31, 2010	Change
Total deferred tax assets	\$ 412,385,154	\$ 382,419,293	\$ 29,965,861
Total deferred tax liabilities	(168,148,440)	(244,976,065)	76,827,625
Net deferred tax asset/(liability)	\$ 244,236,714	\$ 137,443,228	\$ 106,793,486
Tax effect of unrealized (gains)/losses			(79,405,530)
Change in net deferred income tax (charge)/benefit			\$ 27,387,956
	December 31, 2010	December 31, 2009	Change
Total deferred tax assets	\$ 382,419,293	\$ 390,810,316	\$ (8,391,023)
Total deferred tax liabilities	(244,976,065)	(244,500,479)	(475,586)
Net deferred tax asset/(liability)	\$ 137,443,228	\$ 146,309,837	\$ (8,866,609)
Tax effect of unrealized (gains)/losses			2,520,490
Change in net deferred income tax (charge)/benefit			\$ (6,346,119)

**D) Reconciliation of Federal income Tax Rate to Actual Effective Rate**

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

<u>As of September 30, 2011</u>		
Description	Amount	Effective Tax Rate
Income before taxes	\$ (33,588,971)	\$ (11,756,140)
Net tax exempt interest	(66,232,473)	(23,181,366)
Net dividends received deduction	(29,063,294)	(10,172,153)
Other permanent items, net	(21,013,576)	(7,354,751)
DRD on accrued	563,278	197,147
Other	619,770	216,919
<b>Total</b>	<b>\$ (148,715,266)</b>	<b>\$ (52,050,344)</b>
Federal income taxes incurred expense/(benefit)	\$ (130,674,569)	\$ (45,736,099)
Tax on capital gains/(losses)	78,932,284	27,626,298
Change in nonadmitted excluding deferred tax asset	(18,721,676)	(6,552,587)
Change in net deferred income tax charge/(benefit)	(78,251,305)	(27,387,956)
<b>Total statutory income taxes incurred</b>	<b>\$ (148,715,266)</b>	<b>\$ (52,050,344)</b>

<u>As of December 31, 2010</u>		
Description	Amount	Effective Tax Rate
Income before taxes	\$ 417,495,915	\$ 146,123,570
Net tax exempt interest	(92,050,668)	(32,217,734)
Net dividends received deduction	(36,021,142)	(12,607,400)
Other permanent items, net	3,627,001	1,269,450
DRD on accrued	27,240	9,534
Other	582,991	204,048
<b>Total</b>	<b>\$ 293,661,337</b>	<b>\$ 102,781,468</b>
Federal income taxes incurred expense/(benefit)	\$ 148,970,713	\$ 52,139,750
Tax on capital gains/(losses)	135,399,752	47,389,913
Change in nonadmitted excluding deferred tax asset	(8,840,898)	(3,094,314)
Change in net deferred income tax charge/(benefit)	18,131,770	6,346,119
<b>Total statutory income taxes incurred</b>	<b>\$ 293,661,337</b>	<b>\$ 102,781,468</b>

- E. At September 30, 2011, the Company had net operating loss carryforwards of: \$ -  
At September 30, 2011, the Company had capital loss carryforwards of: \$ -

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2011	\$ -	\$ -	\$ -
2010	51,019,835	48,931,626	99,951,461
2009	-	53,345,571	53,345,571
Total	<u>\$ 51,019,835</u>	<u>\$ 102,277,197</u>	<u>\$ 153,297,032</u>

Deposits admitted under Internal Revenue Code Section 6603: \$ -

F. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
 The Cincinnati Casualty Company  
 The Cincinnati Indemnity Company  
 The Cincinnati Specialty Underwriters Insurance Company  
 The Cincinnati Life Insurance company  
 CFC Investment Company  
 CSU Producer Resources, Inc.

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with a current credit for net losses.

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No Change  
 No Change  
 No Change

At September 30, 2011, the Company reported \$6,083,162 from affiliate The CSU Producers Resources, Inc. and from subsidiaries, The Cincinnati Casualty Company and The CSU Insurance Company. Also at September 30, 2011, the Company reported \$13,075,618 due to the parent, Cincinnati Financial Corporation, and to affiliates, The CFC Investment Company and The Cincinnati Life Insurance Company, and to subsidiary The Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.

No Change  
 No Change

**11. Debt - No Change**

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No Change**

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Change**

**14. Contingencies - No Change**

**15. Leases - No Change**

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - No Change**

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Not applicable  
 B. Not applicable  
 C. Not applicable

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - No Change**

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Change**

**20. Fair Value Measurement**

Not applicable  
 Not applicable  
 Not applicable  
 Not applicable

**21. Other Items - No Change**

**22. Subsequent Events - No Change**

**23. Reinsurance - No Change**

**24. Retrospectively Rated Contracts - No Change**

Reserves as of December 31, 2010 were \$3,756,117,838. As of September 30, 2011, \$811,595,928 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$2,745,092,596 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$199,429,314 favorable prior-year development since December 31, 2010 to September 30, 2011. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

**26. Intercompany pooling Arrangements - No Change**

**27. Structured Settlements - No Change**

**28. Health Care Receivables - No Change**

**29. Participating Policies - No Change**

**30. Premium Deficiency Reserves - No Change**

**31. High Deductibles - No Change**

**32. The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.**

**33. Asbestos and Environmental Reserves - No Change**

**34. Subscriber Savings Accounts - No Change**

**35. Multiple Peril Crop Insurance - No Change**

**36. Financial Guaranty Insurance - None**

**37. Other - No Change**

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY

**NOTES TO FINANCIAL STATEMENTS**

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]  
1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

- 2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2009

- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2009

- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 08/03/2010

- 6.4 By what department or departments?  
OHIO.....

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [X] No [ ] NA [ ]

- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

- 7.2 If yes, give full information:  
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY****GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:.....
- 9.2 Has the code of ethics for senior managers been amended?..... Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s)......
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s)......

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... Yes [ ] No [X]
- 11.2 If yes, give full and complete information relating thereto:.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$ .....
13. Amount of real estate and mortgages held in short-term investments:..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... Yes [X] No [ ]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above ....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... Yes [ ] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [ ] No [ ]  
If no, attach a description with this statement.

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY****GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes  No 

- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK.....	FIFTH THIRD CENTER, CINCINNATI, OHIO 45263.....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?.....

Yes  No 

- 16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?.....

Yes  No 

- 17.2 If no, list exceptions:

SEE ATTACHED LIST FOR SECURITIES NOT FILED WITH THE SVO AS OF 09/30/2011.....

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY****GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**PART 2  
PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			10 IBNR	11 TOTAL
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE		
.....	.....	.....	0	0	0	0	0	0	0	0
.....	.....	.....	0	0	0	0	0	0	0	0
.....	.....	.....	0	0	0	0	0	0	0	0
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&amp;H loss percent..... 46.4%

5.2 A&amp;H cost containment percent ..... 0.0%

5.3 A&amp;H expense percent excluding cost containment expenses ..... 44.5%

- 6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... \$.....
- 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date. ..... \$.....

Schedule F  
**NONE**

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	80,037,544	75,977,637	96,643,011	39,067,091	58,951,649	47,822,670
2. Alaska	AK	126,744	46,452	0	(15,000)	18,763	12,314
3. Arizona	AZ	23,934,476	22,667,709	20,411,361	8,640,297	30,211,109	24,997,564
4. Arkansas	AR	31,885,635	30,574,862	21,805,255	18,014,868	29,589,187	28,380,353
5. California	CA	1,874,689	1,572,669	721,431	949,525	6,140,971	6,284,210
6. Colorado	CO	8,306,538	7,053,354	3,965,825	3,543,658	7,008,337	5,619,524
7. Connecticut	CT	1,391,290	434,707	175,828	107,111	923,143	825,694
8. Delaware	DE	6,534,791	6,020,887	5,668,982	2,671,561	13,043,662	10,861,710
9. District of Columbia	DC	671,529	695,886	159,122	365,758	1,385,277	869,158
10. Florida	FL	60,810,012	63,374,595	26,965,386	19,336,903	70,200,284	65,028,656
11. Georgia	GA	118,149,578	115,354,204	98,516,696	65,182,245	117,832,042	115,513,226
12. Hawaii	HI	30,684	38,254	19,500	(197)	19,414	27,585
13. Idaho	ID	18,616,228	16,399,381	6,026,413	5,858,732	14,904,635	14,341,594
14. Illinois	IL	162,542,652	158,396,843	84,976,753	81,834,866	243,663,295	252,100,183
15. Indiana	IN	143,889,135	134,971,163	91,583,108	58,931,763	167,434,134	151,969,893
16. Iowa	IA	52,811,091	54,416,726	28,216,009	32,316,506	74,296,308	72,259,620
17. Kansas	KS	31,196,207	33,458,723	31,142,569	17,017,206	37,921,993	25,111,008
18. Kentucky	KY	89,997,292	85,578,338	57,275,291	36,430,860	77,547,519	61,353,281
19. Louisiana	LA	1,329,514	1,354,753	338,523	217,913	1,472,096	1,710,540
20. Maine	ME	83,685	56,569	71,819	9,481	51,108	45,685
21. Maryland	MD	33,202,196	30,832,527	13,963,586	17,445,025	42,394,932	42,302,682
22. Massachusetts	MA	491,281	373,040	47,875	181,510	1,586,654	1,251,844
23. Michigan	MI	92,697,689	87,594,404	66,913,018	38,578,535	113,555,534	114,322,953
24. Minnesota	MN	56,227,917	53,095,057	38,464,665	27,898,151	96,465,439	103,616,900
25. Mississippi	MS	925,713	1,008,662	234,769	116,179	1,180,168	1,246,733
26. Missouri	MO	58,186,414	57,978,389	62,115,214	21,792,274	104,757,839	69,775,251
27. Montana	MT	23,033,932	23,113,760	17,780,078	27,001,669	29,543,516	38,317,535
28. Nebraska	NE	17,424,713	17,452,854	11,460,556	8,635,156	25,441,956	28,290,317
29. Nevada	NV	800,123	682,396	135,077	933,135	669,283	1,089,727
30. New Hampshire	NH	9,089,484	8,337,167	3,060,052	3,256,150	9,769,084	11,848,329
31. New Jersey	NJ	1,867,386	1,858,712	436,710	452,955	3,198,693	2,510,490
32. New Mexico	NM	4,845,668	4,728,535	1,061,810	683,370	3,685,590	2,153,150
33. New York	NY	43,406,116	44,472,671	13,916,607	19,783,488	88,191,994	73,354,776
34. No. Carolina	NC	104,472,994	95,761,082	59,211,500	37,286,056	121,869,603	89,836,448
35. No. Dakota	ND	11,923,717	10,890,988	3,526,698	3,121,792	11,036,532	12,119,780
36. Ohio	OH	444,996,834	431,994,525	305,290,240	222,151,928	425,036,583	411,114,209
37. Oklahoma	OK	969,120	931,447	2,734,995	1,262,688	1,134,859	3,888,501
38. Oregon	OR	2,785,865	337,887	141,953	.85,060	498,188	268,082
39. Pennsylvania	PA	123,223,702	121,765,400	67,935,124	.53,884,318	223,228,385	198,355,231
40. Rhode Island	RI	6,245	119,476	237,927	(4,236)	286,803	.613,391
41. So. Carolina	SC	25,303,232	26,000,376	14,077,013	10,707,441	31,935,493	29,644,625
42. So. Dakota	SD	6,116,250	5,566,813	1,723,934	1,748,624	11,393,529	13,190,917
43. Tennessee	TN	80,618,118	75,108,495	.90,052,278	.50,522,709	107,277,025	.88,376,827
44. Texas	TX	26,387,378	17,822,023	9,958,286	.55,120,849	77,892,817	.67,370,456
45. Utah	UT	25,236,448	22,312,751	9,807,260	10,639,803	23,620,079	.29,551,192
46. Vermont	VT	13,540,453	12,780,001	8,057,655	.5,746,225	21,356,376	.15,164,276
47. Virginia	VA	83,749,050	85,087,468	39,252,127	.37,012,799	88,543,300	.98,647,147
48. Washington	WA	.7,060,507	4,429,434	3,455,103	.585,415	.6,694,069	.1,635,277
49. West Virginia	WV	14,217,897	14,590,855	.6,133,146	.7,422,634	.17,277,080	.15,358,069
50. Wisconsin	WI	73,385,270	74,161,599	.39,815,970	.39,105,941	.114,512,899	.118,135,503
51. Wyoming	WY	2,005,013	888,192	.199,664	.59,920	.699,403	.338,005
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	L	2,489	1,968	0	0	162
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	52	2,222,418,528	2,140,522,666	1,465,883,770	1,093,698,707	2,757,348,796
<b>DETAILS OF WRITE-INS</b>							
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NONE**

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	52,284,240	28,406,495	54.3	36.7
2. Allied lines	40,747,796	57,010,719	139.9	63.4
3. Farmowners multiple peril	10	0	0.0	0.0
4. Homeowners multiple peril	248,060,243	394,792,647	159.2	77.3
5. Commercial multiple peril	658,234,588	641,989,915	97.5	58.7
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	48,516,264	20,061,412	41.3	37.5
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	25,318,753	9,763,211	38.6	32.3
11.2 Medical professional liability - claims made	13,693	5,000	36.5	0.0
12. Earthquake	1,564,898	27,907	1.8	(0.4)
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	24,059	11,161	46.4	59.6
16. Workers' compensation	77,506,199	61,962,084	79.9	74.4
17.1 Other liability occurrence	297,060,489	70,051,243	23.6	26.6
17.2 Other liability - claims made	57,186,095	28,620,286	50.0	37.3
17.3 Excess Workers' Compensation	931,241	(16,327)	(1.8)	16.0
18.1 Products liability - occurrence	39,721,043	23,086,770	58.1	66.2
18.2 Products liability - claims made	0	0	0.0	0.0
19.1,19.2 Private passenger auto liability	154,229,830	86,313,646	56.0	60.6
19.3,19.4 Commercial auto liability	216,295,662	102,772,906	47.5	52.5
21. Auto physical damage	194,793,142	149,547,165	76.8	58.4
22. Aircraft (all perils)	0	563,749	0.0	0.0
23. Fidelity	6,498,083	2,840,333	43.7	64.1
24. Surety	33,257,621	14,403,394	43.3	35.9
26. Burglary and theft	1,791,883	455,105	25.4	23.0
27. Boiler and machinery	10,117,874	3,903,944	38.6	47.1
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
<b>TOTALS</b>	<b>2,164,153,702</b>	<b>1,696,572,763</b>	<b>78.4</b>	<b>53.4</b>
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	19,032,429	53,824,276	52,084,937	
2. Allied lines	14,177,163	.41,760,045	40,626,197	
3. Farmowners multiple peril	0	0	4	
4. Homeowners multiple peril	.96,862,471	.265,130,870	.239,143,949	
5. Commercial multiple peril	217,257,588	.668,546,545	.646,230,658	
6. Mortgage guaranty	0	0	0	
8. Ocean marine	0	0	0	
9. Inland marine	17,096,857	.49,604,760	.48,576,493	
10. Financial guaranty	0	0	0	
11.1 Medical professional liability - occurrence	.9,463,718	.25,165,386	.29,310,072	
11.2 Medical professional liability - claims made	.43,741	.45,077	0	
12. Earthquake	.703,932	.1,661,676	.1,525,461	
13. Group accident and health	0	0	0	
14. Credit accident and health	0	0	0	
15. Other accident and health	4,611	.24,676	.39,176	
16. Workers' compensation	.20,360,805	.73,078,542	.81,157,925	
17.1 Other liability-occurrence	.93,625,042	.297,808,694	.296,913,595	
17.2 Other liability - claims made	.22,594,028	.59,548,137	.54,853,547	
17.3 Excess Workers' Compensation	.259,625	.1,088,385	.1,049,550	
18.1 Products liability - occurrence	.12,625,056	.40,171,711	.34,147,694	
18.2 Products liability - claims made	0	0	0	
19.1,19.2 Private passenger auto liability	.60,125,026	.165,555,990	.151,567,649	
19.3,19.4 Commercial auto liability	.67,632,327	.221,225,230	.217,084,550	
21. Auto physical damage	.71,175,018	.206,271,729	.192,982,574	
22. Aircraft (all perils)	0	0	0	
23. Fidelity	.2,018,287	.6,347,265	.6,594,071	
24. Surety	.10,808,906	.33,544,956	.34,579,309	
26. Burglary and theft	.662,147	.1,915,383	.1,574,673	
27. Boiler and machinery	.3,917,502	.10,099,195	.10,480,583	
28. Credit	0	0	0	
29. International	0	0	0	
30. Warranty	0	0	0	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	0	0	0	
<b>TOTALS</b>	<b>740,446,280</b>	<b>2,222,418,528</b>	<b>2,140,522,666</b>	
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	8 Q.S. Date IBNR Loss and LAE Reserves	9	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2008 + Prior	990,249	675,993	1,666,242	272,141	20,469	292,610	696,225	33,187	576,328	1,305,740	(21,882)	(46,009)	(67,892)
2. 2009	458,923	287,887	746,809	141,060	14,484	155,544	299,471	39,024	230,382	568,877	(18,392)	(3,997)	(22,389)
3. Subtotals 2009 + prior	1,449,171	963,880	2,413,051	413,201	34,953	448,154	995,696	72,211	806,710	1,874,617	(40,274)	(50,007)	(90,281)
4. 2010	723,066	620,001	1,343,066	286,511	76,931	363,442	384,182	103,458	382,836	870,476	(52,373)	(56,776)	(109,149)
5. Subtotals 2010 + prior	2,172,237	1,583,881	3,756,118	699,712	111,884	811,596	1,379,878	175,669	1,189,546	2,745,092	(92,647)	(106,782)	(199,429)
6. 2011	XXX	XXX	XXX	XXX	869,278	869,278	XXX	661,636	532,414	1,194,050	XXX	XXX	XXX
7. Totals	2,172,237	1,583,881	3,756,118	699,712	981,162	1,680,874	1,379,878	837,304	1,721,960	3,939,142	(92,647)	(106,782)	(199,429)
8. Prior Year-End Surplus As Regards Policy-holders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (4.3)	2. (6.7)	3. (5.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (5.3)

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### RESPONSE

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement? .....YES.....

### Explanation:

- 1.
- 3.

### Bar Code:



**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE A - VERIFICATION**

**Real Estate**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,502,146	10,263,952
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	481,601
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	200,409	243,406
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	10,301,737	10,502,146
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	10,301,737	10,502,146

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

**NONE**

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,008,640	11,001,268
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	653,982	992,628
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	9,354,658	10,008,640
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	9,354,658	10,008,640

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,833,495,433	7,535,064,744
2. Cost of bonds and stocks acquired	420,627,944	905,648,625
3. Accrual of discount	8,885,340	12,010,458
4. Unrealized valuation increase (decrease)	(254,637,813)	31,500,495
5. Total gain (loss) on disposals	79,072,957	149,461,157
6. Deduct consideration for bonds and stocks disposed of	590,378,363	777,347,546
7. Deduct amortization of premium	5,461,920	6,033,457
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	217,931	16,809,043
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	7,491,385,648	7,833,495,433
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	7,491,385,648	7,833,495,433

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	2,941,871,626	2,200,000	61,358,002	25,699,814	2,925,547,344	2,941,871,626	2,908,413,438	2,938,819,306
2. Class 2 (a).....	1,745,971,126	49,992,895	26,933,028	(8,348,940)	1,681,481,479	1,745,971,126	1,760,682,054	1,675,560,043
3. Class 3 (a).....	161,005,003	2,000,000	409,370	(8,821,071)	204,775,382	161,005,003	153,774,563	201,185,607
4. Class 4 (a).....	25,816,346	0	2,065,999	2,366,296	34,296,285	25,816,346	26,116,643	33,546,632
5. Class 5 (a).....	11,825,685	0	3,000,000	(1,533,212)	11,247,760	11,825,685	7,292,473	14,046,846
6. Class 6 (a)	72,718,073	0	2,219,640	(3,954,656)	73,779,610	72,718,073	66,543,776	70,550,719
7. Total Bonds	4,959,207,859	54,192,895	95,986,038	5,408,232	4,931,127,860	4,959,207,859	4,922,822,947	4,933,709,152
<b>PREFERRED STOCK</b>								
8. Class 1.....	3,797,600	0	0	(80,000)	3,772,800	3,797,600	3,717,600	3,802,400
9. Class 2.....	57,792,100	0	0	362,570	57,508,045	57,792,100	58,154,670	57,227,225
10. Class 3.....	47,220,721	26,280	26,280	(1,202,141)	47,537,964	47,220,721	46,018,580	47,412,810
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6	698,200	0	229,200	0	698,200	698,200	469,000	698,200
14. Total Preferred Stock	109,508,621	26,280	255,480	(919,571)	109,517,009	109,508,621	108,359,850	109,140,635
15. Total Bonds & Preferred Stock	5,068,716,480	54,219,175	96,241,518	4,488,661	5,040,644,869	5,068,716,480	5,031,182,797	5,042,849,787

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....18,350,000 ; NAIC 3 \$ .....0 ;  
NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

Schedule DA - Part 1  
**NONE**

Schedule DA - Verification  
**NONE**

Schedule DB - Part A - Verification  
**NONE**

Schedule DB - Part B - Verification  
**NONE**

Schedule DB - Part C - Section 1  
**NONE**

Schedule DB - Part C - Section 2  
**NONE**

Schedule DB - Verification  
**NONE**

Schedule E Verification  
**NONE**

Schedule A - Part 2  
**NONE**

Schedule A - Part 3  
**NONE**

Schedule B - Part 2  
**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator <sup>(a)</sup>
215795-QS-7.....	IL COOK CITY HIGH SCHL MUNISUBS.....		09/15/2011.....	MISCELLANEOUS.....		230,000	230,000	0	1FE
215795-RB-3.....	IL COOK CITY HIGH SCHL MUNISUBS.....		09/15/2011.....	MISCELLANEOUS.....		1,970,000	1,970,000	0	1FE
249999 - Total - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,200,000	2,200,000	0	XXX
013817-AV-3.....	ALCOA INC.....		07/15/2011.....	MORGAN STANLEY.....		5,143,450	5,000,000	66,750	2FE
05463H-AA-9.....	AXIS SPECIALTY FINANCE.....		07/12/2011.....	SUSQUEHANNA.....		3,172,500	3,000,000	21,542	2FE
251795-AK-9.....	DEVON ENERGY CORP.....		07/05/2011.....	MORGAN STANLEY.....		1,986,140	2,000,000	0	2FE
25470D-AC-3.....	DISCOVERY COMMUNICATIONS.....		07/07/2011.....	GOLDMAN SACHS.....		5,347,100	5,000,000	28,757	2FE
256882-AA-9.....	DOLPHIN SUBSIDIARY II INC.....		09/26/2011.....	BANK OF AMERICA.....		2,000,000	2,000,000	0	3FE
29265N-AS-7.....	ENERGEN CORP.....		08/02/2011.....	BANK OF AMERICA.....		1,999,760	2,000,000	0	2FE
410867-AD-7.....	HANOVER INSURANCE GROUP.....		07/13/2011.....	STIFEL NICOLAUS & CO.....		3,080,670	3,000,000	16,469	2FE
570535-AJ-3.....	MARKEL CORP.....		07/14/2011.....	STIFEL NICOLAUS & CO.....		5,037,800	5,000,000	34,924	2FE
571748-AR-3.....	MARSH & MCLENNAN CO.....		07/12/2011.....	CITI GROUP GLOBAL MARKETS.....		2,995,530	3,000,000	0	2FE
631103-AD-0.....	NASDAQ OMX GROUP.....		07/13/2011.....	STIFEL NICOLAUS & CO.....		2,027,000	2,000,000	925	2FE
682134-AC-5.....	OMNICOM GROUP INC.....		07/07/2011.....	GOLDMAN SACHS.....		5,022,500	5,000,000	90,854	2FE
74913G-AX-3.....	QWEST CORP.....		09/28/2011.....	JP MORGAN.....		4,909,050	5,000,000	0	2FE
871503-AH-1.....	SYMANTEC CORP.....		07/11/2011.....	CITADEL SECURITIES.....		4,719,486	4,770,000	66,224	2FE
97063P-AB-0.....	WILLIS GROUP HOLDINGS LT.....	F	07/05/2011.....	BARCLAYS CAPITAL.....		4,551,909	4,462,000	79,108	2FE
3899999 - Total - Bonds - Industrial, Misc.						51,992,895	51,232,000	405,551	XXX
8399997 - Total - Bonds - Part 3						54,192,895	53,432,000	405,551	XXX
8399999 - Total - Bonds						54,192,895	53,432,000	405,551	XXX
060505-81-5.....	BANK OF AMERICA CORP.....		09/15/2011.....	RECEIVED.....	4,000,000	26,280	0.00	0	P3LFE
8499999 - Total - Preferred Stocks - Industrial, Misc.						26,280	XXX	0	XXX
8999997 - Total - Preferred Stocks - Part 3						26,280	XXX	0	XXX
8999999 - Total - Preferred Stocks						26,280	XXX	0	XXX
17275R-10-2.....	CISCO SYSTEMS INC.....		09/30/2011.....	BLOOMBERG TRADEBOOK.....	310,000,000	4,650,696	0	0	L
291011-10-4.....	EMERSON ELECTRIC CO.....		08/08/2011.....	BLOOMBERG TRADEBOOK.....	63,000,000	2,960,750	0	0	L
370334-10-4.....	GENERAL MILLS INC.....		09/15/2011.....	VARIOUS.....	460,000,000	17,174,440	0	0	L
418056-10-7.....	HASBRO INC.....		08/08/2011.....	STERNE AGEE & LEACH.....	225,000,000	8,595,900	0	0	L
458140-10-0.....	INTEL CORP.....		08/05/2011.....	VARIOUS.....	317,000,000	7,108,152	0	0	L
535678-10-6.....	LINEAR TECHNOLOGY CORP.....		08/08/2011.....	BLOOMBERG TRADEBOOK.....	80,000,000	2,169,172	0	0	L
594918-10-4.....	MICROSOFT CORP.....		08/08/2011.....	CARIS & CO.....	40,000,000	.997,868	0	0	L
670346-10-5.....	NUCOR CORP.....		07/25/2011.....	BLOOMBERG TRADEBOOK.....	25,000,000	1,019,350	0	0	L
902973-30-4.....	U S BANCORP.....		09/28/2011.....	BLOOMBERG TRADEBOOK.....	62,300,000	1,474,387	0	0	L
913017-10-9.....	UNITED TECHNOLOGIES CORP.....		08/08/2011.....	BLOOMBERG TRADEBOOK.....	.78,000,000	6,001,117	0	0	L
9099999 - Total - Common Stocks - Industrial, Misc.						52,151,831	XXX	0	XXX
9799997 - Total - Common Stocks - Part 3						52,151,831	XXX	0	XXX
9799999 - Total - Common Stocks						52,151,831	XXX	0	XXX
9899999 - Total - Preferred and Common Stocks						52,178,111	XXX	0	XXX
9999999 Totals						106,371,006	XXX	405,551	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0 .

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
116421-WK-0...	TX BROWNSVILLE INDP'T SCHL DIST GO.....		08/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		1,815,000	1,815,000	1,812,568	1,813,347	0	.66	0	.66	0	1,813,412	0	1,588	1,588	94,380	08/15/2022...	1FE...
121403-TJ-8...	TX BURLESON INDP'T SCHL DIST GO JOHNSTON C...		08/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		2,500,000	2,500,000	2,536,825	2,502,619	0	-(2,619)	0	-(2,619)	0	2,500,000	0	0	0	134,375	08/01/2023...	1FE...
151141-GW-2...	TX CELINA CTF'S GO WTRWKS & SWR SYS.....		09/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		850,000	850,000	850,000	850,000	0	0	0	0	0	850,000	0	0	0	47,175	09/01/2021...	1FE...
215795-NZ-4...	#227 GO.....		09/15/2011...	MISCELLANEOUS.....		2,200,000	2,200,000	2,200,000	2,200,000	0	0	0	0	0	2,200,000	0	0	0	46,750	12/01/2020...	1FE...
421020-HS-0...	TX HAYS CNTY GO.....		08/15/2011...	MATURITY.....		1,055,000	1,055,000	1,055,000	1,055,000	0	0	0	0	0	1,055,000	0	0	0	37,453	08/15/2011...	1FE...
4WA761-9P-8...	WA CITY OF KENT GO LOCAL IMPROV DIST 340.....		08/26/2011...	SECURITY CALLED BY ISSUER at 100.000...		357,500	357,500	357,500	353,925	3,575	0	0	0	0	357,500	0	0	0	21,093	08/01/2016...	...
4WA761-9Q-6...	WA CITY OF KENT GO LOCAL IMPROV DIST 340.....		08/26/2011...	SECURITY CALLED BY ISSUER at 100.000...		357,500	357,500	357,500	353,925	3,575	0	0	0	0	357,500	0	0	0	21,093	08/01/2016...	...
511408-HR-0...	TX LAKE WORTH INDP'T SCHL DIST GO UNLTD.....		07/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		1,350,000	1,350,000	1,350,000	1,350,000	0	0	0	0	0	1,350,000	0	0	0	72,900	07/15/2024...	1FE...
521840-ZF-8...	TX LEANDER IND SCHOOL DIST GO.....		09/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		2,765,000	2,765,000	2,765,000	2,765,000	0	0	0	0	0	2,765,000	0	0	0	129,955	08/15/2019...	1FE...
602245-PT-3...	WI MILWAUKEE CNTY GO.....		08/01/2011...	MATURITY.....		5,000,000	5,000,000	4,982,100	4,998,567	0	1,433	0	1,433	0	5,000,000	0	0	0	150,000	08/01/2011...	1FE...
663280-AW-8...	IN NW HENDRICKS MIDDLE SCHOOL GO FMB.....		07/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		2,655,000	2,655,000	2,655,000	2,655,000	0	0	0	0	0	2,655,000	0	0	0	140,715	07/15/2022...	1FE...
672423-KD-1...	AUTH GO.....		09/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		950,000	950,000	949,953	949,974	0	4	0	4	0	949,978	0	22	22	36,100	09/01/2014...	1FE...
806640-ME-5...	TX SCHERTZ-CIBOLO-UNVL CITY ISD GO.....		08/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		2,850,000	2,850,000	2,850,000	2,850,000	0	0	0	0	0	2,850,000	0	0	0	142,500	08/01/2023...	1FE...
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						24,705,000	24,705,000	24,721,445	24,697,356	7,150	(1,115)	0	6,035	0	24,703,391	0	1,609	1,609	1,074,488	XXX	XXX
054095-AW-4...	IN AVON TWO THOUSAND SCHL BLDG CORP.....		07/15/2011...	MATURITY.....		1,225,000	1,225,000	1,223,310	1,224,865	0	135	0	135	0	1,225,000	0	0	0	47,163	07/15/2011...	1FE...
098747-AP-3...	IN BOONE CNTY HOSP ASSOC LEASE.....		07/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		2,250,000	2,250,000	2,233,845	2,240,064	0	463	0	463	0	2,240,527	0	9,473	9,473	123,750	01/15/2021...	1FE...
115072-BP-4...	FL BROWARD CNTY SOLID WASTES.....		07/01/2011...	MATURITY.....		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	175,000	07/01/2011...	1FE...
246018-DQ-5...	PA DELAWARE CNTY IDA RESOURCE RECOVERY F...		07/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		410,000	410,000	405,798	409,358	0	.12	0	.12	0	409,370	0	.630	.630	25,010	07/01/2013...	3FE...
259561-HC-5...	KY FT WRIGHT LOOKOUT CORP CENTER.....		09/01/2011...	MATURITY.....		1,000,000	1,000,000	997,960	999,795	0	205	0	205	0	1,000,000	0	0	0	38,500	09/01/2011...	1FE...
347655-1A-0...	IN HAMMOND MULTI-SCHOOL BLDG LAKE CNTY F...		09/30/2011...	SINKING FUND REDEMPTION.....		125,436	125,436	125,436	125,436	0	0	0	0	0	125,436	0	0	0	5,961	12/01/2013...	2...
408395-FY-2...	OH VILLAGE OF JOHNSTOWN WTRWORKS SYSTEM.....		07/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		1,620,000	1,620,000	1,620,000	1,620,000	0	0	0	0	0	1,620,000	0	0	0	87,480	01/15/2025...	1FE...
479623-AU-4...	IN LEBANON MID SCHL BLDG CORP BOONE CNTY.....		07/06/2011...	VARIOUS.....		905,000	905,000	905,000	905,000	0	0	0	0	0	905,000	0	0	0	32,429	12/01/2017...	6...
522521-FB-4...	AZ MARICOPA CNTY PIMA UTIL IDA.....		07/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		2,585,000	2,585,000	2,578,563	2,581,061	0	198	0	198	0	2,581,258	0	3,742	3,742	140,883	01/15/2021...	1FE...
56682R-AA-5...	IN MISHAWAKA SCHL BLDG CORP ST JOSEPH CN...		07/21/2011...	SECURITY CALLED BY ISSUER at 100.000...		505,000	505,000	505,000	505,000	0	0	0	0	0	505,000	0	0	0	36,613	07/01/2019...	...
604805-BB-8...	OK OLAHOMA CITY WATER UTIL.....		07/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		1,345,000	1,345,000	1,345,000	1,345,000	0	0	0	0	0	1,345,000	0	0	0	68,595	01/15/2023...	1FE...
678657-DP-9...	IN PETERSBURG POLLUTION CNTRL INDIANAPOLIS.....		07/01/2011...	MATURITY.....		1,580,000	1,580,000	1,578,989	1,579,917	0	.83	0	.83	0	1,580,000	0	0	0	60,830	07/01/2011...	1FE...
716220-BG-2...	IN TWIN LAKES REG'L SWR		09/06/2011...	SECURITY CALLED BY ISSUER at 102.000...		5,100,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	100,000	100,000	315,451	08/01/2021...	2FE...
762236-BC-0...	IN WATERSHED DEV CORP		07/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		95,000	95,000	94,406	90,697	3,929	.15	0	.3,943	0	94,640	0	.360	.360	5,819	07/01/2020...	6...
901661-AL-2...	IN WA-NEE MID SCHL BLDG		07/01/2011...	SECURITY CALLED BY ISSUER at 101.000...		1,944,250	1,925,000	1,925,000	1,925,000	0	0	0	0	0	1,925,000	0	19,250	19,250	115,500	07/01/2022...	1FE...
929390-BA-9...	CORP GO ELKHART.....		07/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		1,950,000	1,950,000	1,950,000	1,950,000	0	0	0	0	0	1,950,000	0	0	0	107,250	01/15/2020...	1FE...
960233-DK-7...	IN WESTFIELD WASHINGTON ELEM BLDG CORP.....		07/15/2011...	SECURITY CALLED BY ISSUER at 100.000...		1,790,000	1,790,000	1,790,000	1,790,000	0	0	0	0	0	1,790,000	0	0	0	98,450	01/15/2022...	1FE...
967222-SZ-4...	TX WICHITA FALLS WTR & SWR REV.....		08/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	204,000	08/01/2024...	1FE...
967246-FG-9...	KS WICHITA AIRPORT AUTH.....		07/01/2011...	SECURITY CALLED BY ISSUER at 100.000...		.60,000	.60,000	.60,000	.60,000	0	0	0	0	0	.60,000	0	0	0	.3,870	01/01/2013...	2FE...
3199999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of...						33,489,686	33,370,436	33,338,307	33,351,192	3,929	1,111	0	5,039	0	33,356,231	0	133,455	133,455	1,692,553	XXX	XXX
023654-AW-6...	AMERICA WEST AIRLINES.....		07/02/2011...	SINKING FUND REDEMPTION.....		.92,656	.92,656	.91,322	.92,599	0	.57	0	.57	0	.92,656	0	0	0	.7,348	01/02/2019...	2FE...

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter**

1 CUSIP Identifi- cation	2 Description	3 For eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporary Impairment Recognized	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 + 13)	15 Total Foreign Exchange Change in B./A.C.V.									
045488-AA-1..	ASSOCIATED BANC-CORP.		08/15/2011..	MATURITY		2,500,000	2,500,000	2,525,900	2,502,230	0	0	(2,230)	0	0	0	0	0	0	0	168,750	08/15/2011..	2FE	
05348E-AE-9..	AVALONBAY COMMUNITIES		09/15/2011..	MATURITY		1,318,000	1,318,000	1,336,285	1,319,812	0	0	(1,812)	0	0	0	0	0	0	0	87,318	09/15/2011..	2FE	
14040H-AA-8..	CAPITAL ONE FINANCIAL CO.		09/15/2011..	MATURITY		1,000,000	1,000,000	1,058,930	1,023,632	0	0	(23,632)	0	0	0	0	0	0	0	57,000	09/15/2011..	2FE	
233293-AH-2..	DPL INC SR NOTES..		09/01/2011..	MATURITY		3,575,000	3,575,000	3,526,134	3,570,545	0	0	4,455	0	0	0	0	0	0	0	245,781	09/01/2011..	2FE	
345370-AZ-3..	FORD MOTOR COMPANY DEBS		09/15/2011..	MATURITY		2,000,000	2,000,000	2,720,000	1,475,693	0	0	524,307	0	0	0	0	0	0	0	190,000	09/15/2011..	4FE	
552676-AN-8..	MDC HOLDINGS INC.		07/07/2011..	TENDERED		3,686,150	3,445,000	3,457,884	3,448,703	0	0	(767)	0	0	0	0	0	0	0	238,214	05/15/2013..	2FE	
MACY DEPARTMENT STORES DEBS..																				122,106			
577778-AS-2..			08/15/2011..	SINKING FUND REDEMPTION		50,000	50,000	50,000	50,000	0	0	0	0	0	0	0	0	0	0	0	4,875	02/15/2021..	2FE
589400-AA-8..	MERCURY GENERAL CORP.		08/15/2011..	MATURITY		2,115,000	2,115,000	2,204,824	2,142,182	0	0	(27,182)	0	0	0	0	0	0	0	0	153,338	08/15/2011..	1FE
MIDWEST GENERATION LLC PASS THRU CERTS..			07/02/2011..	SINKING FUND REDEMPTION		65,999	65,999	66,122	66,010	0	0	(11)	0	0	0	0	0	0	0	0	5,650	01/02/2016..	4FE
59832W-AP-6..				SECURITY CALLED BY ISSUER																			
69351U-AL-7..	PPL ELECTRIC UTILITIES		07/26/2011..	at 114,405		6,864,300	6,000,000	5,994,600	5,997,349	0	0	477	0	0	0	0	0	0	0	866,474	866,474	280,250	
760759-AC-4..	REPUBLIC SERVICES INC.		08/15/2011..	MATURITY		3,305,000	3,305,000	3,288,475	3,300,609	0	0	4,391	0	0	0	0	0	0	0	0	223,088	08/15/2011..	2FE
785905-AA-8..	SABRE HOLDINGS		08/01/2011..	MATURITY		3,000,000	3,000,000	750,000	2,111,392	0	0	888,608	0	0	0	0	0	0	0	0	220,500	08/01/2011..	5FE
92276M-AS-4..	VENTAS REALTY LP.		07/18/2011..	at 103,250		473,918	459,000	459,000	459,000	0	0	0	0	0	0	0	0	0	0	14,918	14,918	18,813	
949746-CE-9..	WELLS FARGO & COMPANY		08/01/2011..	MATURITY		3,000,000	3,000,000	3,215,400	3,071,399	0	0	(71,399)	0	0	0	0	0	0	0	0	191,250	08/01/2011..	1FE
984121-BN-2..	XEROX CORPORATION		08/15/2011..	MATURITY		6,000,000	6,000,000	6,087,840	6,038,691	0	0	(38,691)	0	0	0	0	0	0	0	0	412,500	08/15/2011..	2FE
3899999 - Bonds - Industrial and Miscellaneous						39,046,022	37,925,654	34,832,717	36,669,846	0	0	1,256,570	0	0	1,256,570	0	0	0	0	1,119,605	1,119,605	2,388,565	
8399997 - Bonds - Part 4						97,240,708	96,001,091	92,892,469	94,718,394	11,079	0	1,256,565	0	0	1,267,644	0	0	0	0	95,986,038	95,986,038	1,254,670	
8399999 - Total - Bonds						97,240,708	96,001,091	92,892,469	94,718,394	11,079	0	1,256,565	0	0	1,267,644	0	0	0	0	95,986,038	95,986,038	1,254,670	
BANC AMERICA AUCTION PASS..			09/15/2011..	DELIVERED		4,000	26,280	25,000	26,280	0	0	0	0	0	0	0	0	0	0	0	0	2	
313400-62-4..	FREDDIE MAC		09/07/2011..	WELLS FARGO		40,000,000	92,398	25,000	13,600	0	0	0	0	0	0	0	0	0	0	78,798	78,798	0	
313400-67-3..	FREDDIE MAC V		09/14/2011..	WELLS FARGO		400,000,000	789,985	25,000	122,000	0	0	0	0	0	0	0	0	0	0	667,985	667,985	0	
313400-74-9..	FREDDIE MAC		09/20/2011..	WELLS FARGO		100,000,000	326,494	50,000	25,000	0	0	0	0	0	0	0	0	0	0	301,494	301,494	0	
313400-86-3..	FREDDIE MAC		09/07/2011..	WELLS FARGO		100,000,000	299,994	50,000	20,000	0	0	0	0	0	0	0	0	0	0	279,994	279,994	0	
313586-73-7..	FANNIE MAE		09/07/2011..	WELLS FARGO		100,000,000	200,496	25,000	35,000	0	0	0	0	0	0	0	0	0	0	165,496	165,496	0	
313586-75-2..	FANNIE MAE		09/07/2011..	WELLS FARGO		40,000,000	76,399	25,000	13,600	0	0	0	0	0	0	0	0	0	0	62,799	62,799	0	
8499999 - Preferred Stocks - Industrial and Miscellaneous						1,812,046	XXX	255,480	255,480	0	0	0	0	0	0	0	0	0	0	1,556,566	1,556,566	2	
8999997 - Preferred Stocks - Part 4						1,812,046	XXX	255,480	255,480	0	0	0	0	0	0	0	0	0	0	1,556,566	1,556,566	2	
8999999 - Total - Preferred Stocks						1,812,046	XXX	255,480	255,480	0	0	0	0	0	0	0	0	0	0	1,556,566	1,556,566	2	
ALLIANCEBERNSTEIN HOLDING LP			09/30/2011..	VARIOUS		787,645,000	14,065,725	29,204,231	18,375,758	0	0	0	0	0	0	0	0	0	0	(15,138,507)	(15,138,507)	755,399	
166764-10-0..	CHEVRON CORP.		07/25/2011..	UBS SECURITIES		93,000,000	10,082,868	6,468,582	8,486,250	0	0	(2,017,668)	0	0	0	0	0	0	0	3,614,286	3,614,286	139,500	
580135-10-1..	MCDONALD'S CORP.		09/15/2011..	STERNE AGE & LEACH		175,000,000	15,302,074	10,099,848	13,433,000	0	0	(3,333,152)	0	0	0	0	0	0	0	5,202,226	5,202,226	320,250	
9099999 - Common Stocks - Industrial and Miscellaneous						39,450,666	XXX	45,772,662	40,295,008	5,477,654	0	0	0	0	0	0	0	0	0	(6,321,995)	(6,321,995)	1,215,149	
9799997 - Common Stocks - Part 4						39,450,666	XXX	45,772,662	40,295,008	5,477,654	0	0	0	0	0	0	0	0	0	(6,321,995)	(6,321,995)	1,215,149	
9799999 - Total - Common Stocks						39,450,666	XXX	45,772,662	40,295,008	5,477,654	0	0	0	0	0	0	0	0	0	(6,321,995)	(6,321,995)	1,215,149	
8999999 - Total - Preferred and Common Stocks						41,262,712	XXX	46,028,142	40,550,488	5,477,654	0	0	0	0	0	0	0	0	0	(4,765,429)	(4,765,429)	1,215,151	
9999999 Totals						138,503,420	XXX	138,920,610	135,268,882	5,488,732	0	1,256,565	0	6,745,298	0	0	0	0	(3,510,760)	(3,510,760)	6,370,756		
(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues										0													

Schedule DB - Part A - Section 1

**NONE**

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Sch. DB - Pt. B - Sn. 1 - Footnotes

**NONE**

Schedule DB - Part D

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
FIFTH THIRD BANK REGULAR ACCOUNT.....CINCINNATI, OHIO.....				(34,186,006)	(31,047,349)	43,832,366	XXX	
LASALLE BANK.....CHICAGO, ILLINOIS.....			7		30,026	30,028	30,030	XXX
U.S. BANK.....CINCINNATI, OHIO.....				38,499,794	34,264,021	30,161,252	XXX	
HUNTINGTON BANK.....CINCINNATI, OHIO.....			11,408	35,688,588	38,719,034	38,934,805	XXX	
FIFTH THIRD BANK INVESTMENT ACCOUNT.....CINCINNATI, OHIO.....				13,831,989	56,364,307	108,624,726	XXX	
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Totals - Open Depositories	XXX	XXX	11,415		53,864,391	98,330,041	221,583,180	XXX
0399999 Total Cash on Deposit	XXX	XXX	11,415		53,864,391	98,330,041	221,583,180	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	11,415		53,864,391	98,330,041	221,583,180	XXX

**STATEMENT AS OF SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

**Show Investments Owned End of Current Quarter**

**NONE**

E  
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**SUPPLEMENT FOR SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers  
reported on this page  
Physicians

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported	
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims		
1. Alabama	AL								
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR								
5. California	CA								
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL								
11. Georgia	GA								
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL								
15. Indiana	IN								
16. Iowa	IA		3,315						
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA								
23. Michigan	MI								
24. Minnesota	MN	2,555	1,925						
25. Mississippi	MS								
26. Missouri	MO	4,069	2,178	(106,654)	1	(348,078)	12,359	1	4,023
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV								
30. New Hampshire	NH								
31. New Jersey	NJ								
32. New Mexico	NM								
33. New York	NY								
34. North Carolina	NC								
35. North Dakota	ND		.984			1,353	124,970	1	18,009
36. Ohio	OH	63,098	.55,964	4,993		1,086,171	574,741	2	584,926
37. Oklahoma	OK								
38. Oregon	OR								
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC								
42. South Dakota	SD								
43. Tennessee	TN								
44. Texas	TX		.39						
45. Utah	UT								
46. Vermont	VT	229	.279						
47. Virginia	VA								
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY								
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CN								
58. Aggregate other alien	OT	0	0	0	0	0	0	0	
59. Totals		69,951	64,684	(101,661)	1	739,446	712,070	4	606,958
<b>DETAILS OF WRITE-INS</b>									
5801.									
5802.									
5803.									
5898.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	0	0	0	0	0	0	0	



**SUPPLEMENT FOR SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers  
reported on this page  
Hospitals

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL	6,131	4,717					
15. Indiana	IN		2,132					
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN					(39,989)	15,566	7,699
25. Mississippi	MS					5,480	117,456	1,183
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH	143,581	141,138			112,765	225,917	3,229,921
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA							
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN			172,481		(790,738)	(115,352)	1,87,797
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA	53,581	37,923					
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI	1,945	11,468					
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		205,238	197,378	172,481	0	(712,482)	243,587	6 153,006
<b>DETAILS OF WRITE-INS</b>								
5801.								
5802.								
5803.								
5898.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	0	0	0	0	0	0	0



**SUPPLEMENT FOR SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers reported on this page

Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	250,540	240,627	(190)	151,827	310,908	12	365,506
2. Alaska	AK							
3. Arizona	AZ	142,587	145,067	24,053	1	81,313	.75,467	.4
4. Arkansas	AR	95,946	84,532	14,850	1	.5,358	.79,138	.2
5. California	CA					.45		.82,615
6. Colorado	CO	77,359	69,412	10,000	1	71,964	.45,000	.2
7. Connecticut	CT	.4,265	.382			.173		.173
8. Delaware	DE	151,933	132,929			.50,611	.74,372	.3
9. District of Columbia	DC					.59		.59
10. Florida	FL	942,269	920,711	.611,952	9	.197,728	482,898	.27
11. Georgia	GA	552,744	.518,637	(55)		.208,987	517,814	.14
12. Hawaii	HI						.0	
13. Idaho	ID	.32,130	.38,468	(160)		.443	.208,438	.2
14. Illinois	IL	1,319,870	1,337,133	.421,598	20	.755,263	.6,444,660	.97
15. Indiana	IN	290,934	.279,029	.127,063	2	.433,348	.913,170	.37
16. Iowa	IA	230,521	.233,335			.647,948	.729,463	.13
17. Kansas	KS	258,043	.227,064			.187,787	.461,806	.7
18. Kentucky	KY	287,429	.295,409	.34,742	3	.134,291	.488,703	.9
19. Louisiana	LA							
20. Maine	ME		.61					
21. Maryland	MD	124,146	93,506	.24,953	1	(168,897)	.34,481	.2
22. Massachusetts	MA					.7		.27
23. Michigan	MI	1,931,922	1,850,433	1,546,307	15	(682,063)	2,838,081	.67
24. Minnesota	MN	156,459	.130,767	.667		(80,185)	.17,959	.2
25. Mississippi	MS							.8,883
26. Missouri	MO	120,594	107,159			.281,696	.560,038	.6
27. Montana	MT	288,377	.251,963	.241,000	1	.488,013	.392,208	.14
28. Nebraska	NE	51,752	.50,535			.87,510	.67,378	.1
29. Nevada	NV							.86,964
30. New Hampshire	NH	.46,446	.42,998			.73,443	.193,697	.10
31. New Jersey	NJ	.1,030	.265			.120		.120
32. New Mexico	NM	.20,090	.17,723			.14,234		.14,234
33. New York	NY	.37,203	.30,315	(174)		.40,691	.713,880	.15
34. North Carolina	NC	964,403	.892,604	.154,253	3	(576,995)	.1,435,918	.44
35. North Dakota	ND	.16,428	.15,019	(258)		(224)	.30	.4
36. Ohio	OH	2,324,746	2,652,035	1,087,964	13	1,139,431	.3,524,692	.60
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA	.894,282	.856,657	.73,149	3	(116,440)	1,539,974	.45
40. Rhode Island	RI							.853,091
41. South Carolina	SC	.62,110	.69,357			(178,267)		
42. South Dakota	SD	.17,542	.13,469	(313)		.167	.36	.445
43. Tennessee	TN	.564,442	.514,522	.29,996	1	.343,392	.271,646	.18
44. Texas	TX	.65,038	.34,999			.15,958		.15,959
45. Utah	UT	.22,180	.17,817	.27,000		.19,077	.47,896	.3
46. Vermont	VT	.13,177	.138,754	.30,921	2	.22,268	.397,363	.17
47. Virginia	VA	.562,858	.515,554	.417,931	4	.104,048	.346,372	.12
48. Washington	WA		.76					.165,594
49. West Virginia	WV	.252,292	.246,792	.115,700	1	.440,575	.519,746	.14
50. Wisconsin	WI	.303,937	.297,037	.132,013	3	.588,735	.637,972	.12
51. Wyoming	WY	.2,946	.2,550			.1,423		.1,448
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		13,480,970	13,365,702	5,124,962	85	4,784,862	24,371,204	571
<b>DETAILS OF WRITE-INS</b>								
5801.								
5802.								
5803.								
5898.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	0	0	0	0	0	0	0



**SUPPLEMENT FOR SEPTEMBER 30, 2011 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers  
reported on this page

Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	333,136	.252,289			12,202	116,993	.1
2. Alaska	AK					.8		
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA					(45)		
6. Colorado	CO					(9)		
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC					(37)		
10. Florida	FL	10,385	.7,799					
11. Georgia	GA	15,323	.16,179					
12. Hawaii	HI							
13. Idaho	ID					.16	0	
14. Illinois	IL	414,167	.442,956			(1,011)	491,124	.9
15. Indiana	IN	484,121	.460,624	258,237	3	(31,257)	1,498,666	13
16. Iowa	IA	168,144	.232,234	.9,162		(27,114)	611,049	.3
17. Kansas	KS	82,685	.89,683	.2,969		63,605	328,470	.2
18. Kentucky	KY	238,820	.215,798	.471,802	3	124,873	429,181	.9
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD	534,481	.382,667	.24,953		21,925	887,002	.4
22. Massachusetts	MA							
23. Michigan	MI	324,250	.247,385			.289,448	592,748	.4
24. Minnesota	MN	215,342	.300,190	.348,903		(110,574)	881,682	.5
25. Mississippi	MS							
26. Missouri	MO	58,031	.57,957	.92,019	3	(103,430)	234,139	.7
27. Montana	MT							
28. Nebraska	NE	58,249	.40,613					
29. Nevada	NV							
30. New Hampshire	NH	52,381	.29,825					
31. New Jersey	NJ							
32. New Mexico	NM					(12,097)		
33. New York	NY	59,198	.38,880			(13,367)	531,928	.1
34. North Carolina	NC	920,161	.1,039,600			904,045	1,071,539	.6
35. North Dakota	ND					.26		
36. Ohio	OH	3,684,363	.4,041,756	1,767,507	13	(43,905)	3,712,537	.35
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA	1,113,500	.1,257,882	.44,507	3	1,099,012	2,018,360	.12
40. Rhode Island	RI							
41. South Carolina	SC		.204,594	.299,698	2	79,169	.81,605	.2
42. South Dakota	SD	.2,193	.10,570			.7,735	.2,060	.2
43. Tennessee	TN	304,754	.313,558	.899,903		1,282,381	901,277	.7
44. Texas	TX	.21,231	.14,618			(2,575)		
45. Utah	UT	133,145	.136,508					
46. Vermont	VT	.53,683	.51,697					
47. Virginia	VA	1,341,167	.1,012,432	.427,930	3	1,214,548	.2,895,570	.18
48. Washington	WA					(563)		
49. West Virginia	WV		.74,280			.3,984		.0
50. Wisconsin	WI	851,776	.753,447	1,801,087	4	.199,392	1,641,139	.19
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		11,474,686	11,726,021	6,448,677	34	4,956,385	18,927,069	159
<b>DETAILS OF WRITE-INS</b>								
5801.								
5802.								
5803.								
5898.	Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	0	0	0	0	0	0	0



**DIRECTORS AND OFFICERS SUPPLEMENT FOR SEPTEMBER 30, 2011 OF THE CINCINNATI  
INSURANCE COMPANY**

**DIRECTOR AND OFFICER SUPPLEMENT**

Year To Date For The Period Ended 2011

NAIC Group Code ..... 0244

NAIC Company Code ..... 10677

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 53,651,761	\$ 51,686,349	\$ 27,833,469

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?.....Yes [ X ] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ X ] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in  
CMP packaged policies

2.31 Amount quantified:..... \$ ..... 373

2.32 Amount estimated using reasonable assumptions:..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ .....(5)