

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,272,614,873	.212,240	2,272,402,633	2,083,159,638
2. Stocks:				
2.1 Preferred stocks	11,646,488		11,646,488	11,646,488
2.2 Common stocks	23,782,718		23,782,718	89,807,437
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 145,610,354), cash equivalents (\$ 0)				
and short-term investments (\$ 0)	145,610,354		145,610,354	139,028,845
6. Contract loans (including \$ premium notes)	38,983,008	.925,281	38,057,727	38,713,719
7. Derivatives			0	0
8. Other invested assets	42,426,340		42,426,340	39,463,832
9. Receivables for securities	473,551		473,551	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,535,537,332	1,137,521	2,534,399,811	2,401,819,959
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	35,467,149		35,467,149	33,313,104
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,663,961	.32,389	5,631,571	7,528,479
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	81,351,320		81,351,320	77,991,461
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,976,209		1,976,209	3,691,841
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	1,295,348		1,295,348	2,029,789
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	85,786,325	.44,167,273	.41,619,052	40,960,036
19. Guaranty funds receivable or on deposit	701,763	.701,763	0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	347,324	.347,324	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	2,058,950		2,058,950	1,294,403
24. Health care (\$) and other amounts receivable	290,297	.290,297	0	0
25. Aggregate write-ins for other than invested assets	939,196	.226,931	.712,265	692,167
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,751,415,174	46,903,498	2,704,511,676	2,569,321,239
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	620,472,680		620,472,680	595,864,251
28. Total (Lines 26 and 27)	3,371,887,854	46,903,498	3,324,984,356	3,165,185,490
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. SEPARATE ACCOUNTS MANAGEMENT FEE RECEIVABLE	463,405		463,405	482,492
2502. PREPAID EXPENSES	173,522	.173,522	0	0
2503. GUARANTY FUNDS	105,334		105,334	.51,009
2598. Summary of remaining write-ins for Line 25 from overflow page	196,935	.53,409	143,526	158,666
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	939,196	.226,931	.712,265	692,167

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 2,079,399,319 less \$ included in Line 6.3 (including \$ Modco Reserve)	2,079,399,319	1,945,729,061
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	14,843,819	13,958,535
3. Liability for deposit-type contracts (including \$ Modco Reserve)	200,247,701	201,456,126
4. Contract claims:		
4.1 Life	9,166,652	12,825,537
4.2 Accident and health	3,259,406	2,681,255
5. Policyholders' dividends \$ and coupons \$ due and unpaid	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	110	110
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 32,581 accident and health premiums	1,357,214	889,713
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 11,512,772 ceded	11,512,772	15,242,503
9.4 Interest Maintenance Reserve	2,823,315	0
10. Commissions to agents due or accrued—life and annuity contracts \$ 2,261,329 accident and health \$ 26,815 and deposit-type contract funds \$	2,288,144	1,066,070
11. Commissions and expense allowances payable on reinsurance assumed	3,009,233	0
12. General expenses due or accrued	0	2,214,006
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	575,076	1,380,812
15.1 Current federal and foreign income taxes, including \$ 6,459,633 on realized capital gains (losses)	5,982,880	875,722
15.2 Net deferred tax liability	0	0
16. Unearned investment income	658,569	817,161
17. Amounts withheld or retained by company as agent or trustee	445,062	495,304
18. Amounts held for agents' account, including \$ 13,451 agents' credit balances	13,451	12,965
19. Remittances and items not allocated	1,615,375	5,543,985
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	9,263,184	15,522,026
24.02 Reinsurance in unauthorized companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	289,921	369,743
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	19,913,500	12,706,069
24.10 Payable for securities lending	0	0
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	29,036,997	32,571,380
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,395,701,699	2,266,358,083
27. From Separate Accounts statement	620,472,680	595,864,251
28. Total liabilities (Lines 26 and 27)	3,016,174,379	2,862,222,335
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	1,000,000	1,000,000
34. Aggregate write-ins for special surplus funds	17,010,000	16,380,000
35. Unassigned funds (surplus)	287,799,977	282,583,155
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	305,809,977	299,963,155
38. Totals of Lines 29, 30 and 37	308,809,977	302,963,155
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,324,984,355	3,165,185,490
DETAILS OF WRITE-INS		
2501. RETAINED ASSET LIABILITY	27,701,182	30,364,241
2502. BONUS LIABILITY	808,292	88,879
2503. PAYABLES CLEARING	411,586	1,979,290
2598. Summary of remaining write-ins for Line 25 from overflow page	115,937	138,971
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	29,036,997	32,571,380
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. SAP 10R INCREASE IN ADMITTED DTA FROM PARAGRAPH 10E	17,010,000	16,380,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	17,010,000	16,380,000

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	176,718,898	197,653,431	368,720,097
2. Considerations for supplementary contracts with life contingencies	210,319	128,876	198,137
3. Net investment income	69,694,372	67,398,178	133,876,127
4. Amortization of Interest Maintenance Reserve (IMR)	241,076	(1,265,516)	(1,673,069)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	3,120,710	3,329,103	7,152,286
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,056,706	823,727	1,442,790
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0
9. Totals (Lines 1 to 8.3)	251,042,080	268,067,798	509,716,368
10. Death benefits	30,057,472	26,175,995	57,240,047
11. Matured endowments (excluding guaranteed annual pure endowments)	43,960	54,155	119,874
12. Annuity benefits	25,648,133	17,318,827	37,430,827
13. Disability benefits and benefits under accident and health contracts	531,188	1,005,872	2,038,344
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	11,751,958	10,947,036	22,665,502
16. Group conversions	(224)	77,419	106,404
17. Interest and adjustments on contract or deposit-type contract funds	5,340,492	5,102,336	10,875,165
18. Payments on supplementary contracts with life contingencies	151,430	207,857	357,626
19. Increase in aggregate reserves for life and accident and health contracts	134,780,680	161,795,207	295,926,860
20. Totals (Lines 10 to 19)	208,305,091	222,684,703	426,760,648
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	21,728,345	23,324,517	46,009,977
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses	17,855,895	15,971,892	31,933,202
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,151,081	2,862,277	5,984,259
25. Increase in loading on deferred and uncollected premiums	(2,752,268)	(3,316,848)	(5,895,517)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(225,805)	(224,116)	(2,059,329)
27. Aggregate write-ins for deductions	0	0	783
28. Totals (Lines 20 to 27)	248,062,340	261,302,424	502,734,024
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,979,741	6,765,374	6,982,344
30. Dividends to policyholders	110	110	110
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,979,631	6,765,263	6,982,234
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	11,815,447	(2,955,875)	(6,486,974)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(8,835,816)	9,721,139	13,469,208
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (9,273,013) (excluding taxes of \$ 2,738,564)	(17,221,311)	1,416,652	1,444,806
35. Net income (Line 33 plus Line 34)	(26,057,127)	11,137,791	14,914,014
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	302,963,155	300,245,174	300,245,174
37. Net income (Line 35)	(26,057,127)	11,137,791	14,914,014
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 8,003,847	14,864,287	(5,335,266)	(4,478,129)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	10,920,136	(5,761,743)	(9,738,234)
41. Change in nonadmitted assets	(364,456)	4,491,959	1,578,407
42. Change in liability for reinsurance in unauthorized companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	6,258,842	2,012,591	344,490
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	225,139	57,339	97,433
54. Net change in capital and surplus (Lines 37 through 53)	5,846,821	6,602,670	2,717,981
55. Capital and surplus as of statement date (Lines 36 + 54)	308,809,976	306,847,845	302,963,155
DETAILS OF WRITE-INS			
08.301.	0	0	0
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0
2701. INCREASE/(DECREASE) IN RETIRED LIVES RESERVE	0	0	783
2702.	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	783
5301. PRE-1992 WHOLE LIFE DEFICIENCY RESERVE	225,139	57,339	97,433
5302. ADDITIONAL ADMITTED DEFERRED TAX ASSETS	17,010,000	16,185,000	16,380,000
5303. RECLASSIFICATION OF ADDITIONAL ADMITTED DEFERRED TAX ASSETS TO SPECIAL SURPLUS FUNDS	(17,010,000)	-(16,185,000)	-(16,380,000)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	225,139	57,339	97,433

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	174,998,950	196,163,214	364,924,686
2. Net investment income.....	66,116,574	62,664,684	128,211,455
3. Miscellaneous income.....	4,930,944	4,272,415	8,247,579
4. Total (Lines 1 to 3).....	246,046,469	263,100,313	501,383,721
5. Benefit and loss related payments.....	70,229,302	56,611,347	117,477,738
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(225,805)	(224,116)	(2,059,329)
7. Commissions, expenses paid and aggregate write-ins for deductions.....	41,471,581	44,284,270	87,018,663
8. Dividends paid to policyholders.....	110	110	110
9. Federal and foreign income taxes paid (recovered) net of \$ (450,475) tax on capital gains (losses).....	173,840	(10,483,686)	(12,369,818)
10. Total (Lines 5 through 9).....	111,649,027	90,187,925	190,067,363
11. Net cash from operations (Line 4 minus Line 10).....	134,397,441	172,912,388	311,316,357
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	166,862,664	132,121,027	407,252,110
12.2 Stocks.....	62,610,770	44,660	62,712
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	6,733,880	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	236,207,314	132,165,687	407,314,821
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	347,252,226	370,550,102	685,491,135
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	2,990,730	12,210,380	29,026,186
13.6 Miscellaneous applications.....	0	24,492,545	12,293,931
13.7 Total investments acquired (Lines 13.1 to 13.6).....	350,242,956	407,253,027	726,811,251
14. Net increase (or decrease) in contract loans and premium notes.....	(560,725)	(709,848)	(458,354)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(113,474,917)	(274,377,492)	(319,038,076)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(6,537,001)	(1,361,409)	(8,289,565)
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(7,804,014)	(459,221)	3,015,279
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(14,341,016)	(1,820,630)	(5,274,285)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	6,581,509	(103,285,734)	(12,996,004)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	139,028,845	152,024,849	152,024,849
19.2 End of period (Line 18 plus Line 19.1).....	145,610,354	48,739,115	139,028,845

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life	81,677	115,577	221,827
2. Ordinary life insurance	108,771,936	101,568,820	211,381,780
3. Ordinary individual annuities	88,708,875	116,186,693	201,128,647
4. Credit life (group and individual)	0	0	0
5. Group life insurance	1,094,190	1,074,926	2,295,081
6. Group annuities	0	0	0
7. A & H - group	492,752	558,472	1,195,757
8. A & H - credit (group and individual)	0	0	0
9. A & H - other	2,844,379	2,932,011	5,968,320
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	201,993,809	222,436,498	422,191,411
12. Deposit-type contracts	1,993,119	4,254,036	5,592,119
13. Total	203,986,928	226,690,534	427,783,531
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	0	0	0

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. Accounting Policies – The financial statements of the Cincinnati Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.
- B. Use of Estimates in the Preparation of the Financial Statements – The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates
- C. Accounting Policies – The Company uses the following accounting policies:
 - 1. Short-term investments are stated at amortized cost
 - 2. Bonds are stated at amortized cost using the scientific method
 - 3. Common Stocks are stated at market
 - 4. Preferred Stocks are stated at book value
 - 5. Not applicable
 - 6. Not applicable
 - 7. Not applicable
 - 8. The Company has minor ownership interest in partnerships. AllianceBernstein is carried at the market value of the common stock
 - 9. The Company does not have any derivatives
 - 10. Not applicable
 - 11. Unpaid accident and health losses include an amount determined from individual case estimates and an amount based on historic experience, for pending losses and losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the reserves established. The reserve factors used to establish the resulting liabilities are periodically reviewed and any adjustments are reflected in the period determined.
 - 12. The Company has not modified its capitalization policy from the prior period
 - 13. Not applicable

2. Accounting Changes and Corrections of Errors – No change

3. Business Combinations and Goodwill – No Change

4. Discontinued Operations – No Change

5. Investments

- A. Mortgage Loans – No Change
- B. Debt Restructuring – No Change
- C. Reverse Mortgages – No Change
- D. Loan – Backed Securities
 - 1. Not Applicable.
 - 2. Not Applicable.
 - 3. Not Applicable.
 - 4. Not Applicable.
 - 5. Not Applicable.
- E. Repurchase Agreements – None
- F. Real Estate
 - 1. Real Estate Improvement – None
 - 2. Real Estate Held for Sale – None
 - 3. Change in Plan of Sale – None
 - 4. Retail Land Sales - None

6. Joint Ventures, Partnerships and Limited Liability Companies – No Change

7. Investment Income – No Change

8. Derivative Instruments – No Change

9. Income Taxes

The components of the net deferred tax asset/(liability) are as follows:

(1)

Description	2011	2010				
	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross deferred tax assets	\$ 72,141,295	\$ 18,114,635	\$ 90,255,930	\$ 71,926,544	\$ 10,977,190	\$82,903,734
Statutory valuation allowance	-	-	-	-	-	-
Adjusted gross deferred tax assets	\$ 72,141,295	\$ 18,114,635	\$ 90,255,930	\$ 71,926,544	\$ 10,977,190	\$82,903,734
Gross deferred tax liabilities	(15,841)	(4,453,764)	(4,469,605)	(33,698)	-	(33,698)
Net deferred tax asset/(liability) before admissibility test	<u>\$ 72,125,454</u>	<u>\$ 13,660,871</u>	<u>\$ 85,786,325</u>	<u>\$ 71,892,846</u>	<u>\$ 10,977,190</u>	<u>\$82,870,036</u>
Admitted pursuant to Paragraph 10.a	\$ 5,324,054	\$ 5,324,053	\$ 2,075,959	\$ -	\$ -	\$ 2,075,959
Paragraph 10.b.i.	9,294,418	9,990,582	19,285,000	19,610,905	2,893,173	22,504,078
Paragraph 10.b.ii.	26,678,625	26,678,625	26,678,625	26,256,282	26,256,282	26,256,282
Admitted pursuant to paragraph 10.b. (lesser of i. or ii.)	9,294,418	9,990,582	19,285,000	19,610,905	2,893,173	22,504,078
Admitted pursuant to paragraph 10.c.	4,469,605	-	4,469,605	33,698	-	33,698
Additional admitted pursuant to paragraph 10.e.i.	-	-	-	-	-	-
Paragraph 10.e.ii.a.	17,010,000	-	17,010,000	20,441,882	-	20,441,882
Paragraph 10.e.ii.b.	40,017,937	40,017,937	40,017,937	39,384,423	39,384,423	39,384,423
Additional admitted pursuant to paragraph 10.e.ii. (lesser of a. or b.)	17,010,000	-	17,010,000	16,380,000	-	16,380,000
Additional admitted pursuant to paragraph 10.e.iii.	-	-	-	-	-	-
Admitted deferred tax asset	30,774,022	15,314,635	46,088,657	38,100,562	2,893,173	40,993,735
Deferred tax liability	(15,841)	(4,453,764)	(4,469,605)	(33,698)	-	(33,698)
Net Admitted DTA or (DTL)	<u>\$ 30,758,181</u>	<u>\$ 10,860,871</u>	<u>\$ 41,619,052</u>	<u>\$ 38,066,864</u>	<u>\$ 2,893,173</u>	<u>\$40,960,036</u>
Nonadmitted DTA	<u>\$ 41,367,273</u>	<u>\$ 2,800,000</u>	<u>\$ 44,167,273</u>	<u>\$ 33,825,893</u>	<u>\$ 8,084,017</u>	<u>\$41,910,000</u>

(2) The Company has elected to admit DTAs pursuant to paragraph 10.e.

(3) The Company recorded an increase in admitted DTAs as the result of its election to employ the provisions of paragraph 10.e. as follows:

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Description	Ordinary	Change During 2011		Total
		Capital		
Total of gross deferred tax assets(admitted and nonadmitted)	\$ 214,751	\$ 7,137,445	\$ 7,352,196	
Statutory valuation allowance	\$ -	\$ -	\$ -	
Adjusted gross deferred tax assets	\$ 214,751	\$ 7,137,445	\$ 7,352,196	
Gross deferred tax liabilities	17,857	(4,453,764)	(4,435,907)	
Net deferred tax asset/(liability) before admissibility test	\$ 232,608	\$ 2,683,681	\$ 2,916,289	
Admitted pursuant to Paragraph 10.a	\$ (2,075,959)	\$ 5,324,054	\$ 3,248,094	
Paragraph 10.b.i.	(10,316,487)	7,097,409	(3,219,078)	
Paragraph 10.b.ii.	422,343	422,343	422,343	
Admitted pursuant to paragraph 10.b. (lesser of i. or ii.)	(10,316,487)	7,097,409	(3,219,078)	
Admitted pursuant to paragraph 10.c.	4,435,907	-	4,435,907	
Additional admitted pursuant to paragraph 10.e.i.	-	-	-	
Paragraph 10.e.ii.a.	(3,431,882)	-	(3,431,882)	
Paragraph 10.e.ii.b.	633,514	633,514	633,514	
Additional admitted pursuant to paragraph 10.e.ii. (lesser of a or b.)	630,000	-	630,000	
Additional admitted pursuant to paragraph 10.e.iii.	-	-	-	
Admitted deferred tax asset	(7,326,540)	12,421,462	5,094,922	
Deferred tax liability	17,857	(4,453,764)	(4,435,907)	
Change in net admitted DTA or (DTL)	\$ (7,308,683)	\$ 7,967,698	\$ 659,015	
Increase (decrease) in nonadmitted DTA from prior year	\$ 7,541,290	\$ (5,284,017)	\$ 2,257,273	

(4) (5)Description

	With paragraph's		Difference
	10.a. - c.	10.e.	
<u>As of June 30, 2011</u>			
Admitted DTAs	\$ 29,078,658	\$ 46,088,658	\$ 17,010,000
Admitted assets	\$ 3,307,974,355	\$ 3,324,984,355	\$ 17,010,000
Statutory surplus (March 31, 2011)	\$ 291,452,370	\$ 308,462,370	\$ 17,010,000
Total adjusted capital	\$ 324,261,368	\$ 341,271,368	\$ 17,010,000
Authorized control level used in 10.d.	\$ 65,896,890	\$ 65,896,890	\$ -
<u>As of December 31, 2010</u>	With paragraph's		Difference
	10.a. - c.	10.e.	
Admitted DTAs	\$ 24,613,735	\$ 40,993,735	\$ 16,380,000
Admitted assets	\$ 3,148,805,490	\$ 3,165,185,490	\$ 16,380,000
Statutory surplus (September 30, 2010)	\$ 299,702,270	\$ 316,082,270	\$ 16,380,000
Total adjusted capital	\$ 302,105,236	\$ 318,485,236	\$ 16,380,000
Authorized control level used in 10.d.	\$ 35,229,313	\$ 35,229,313	\$ -
<u>Change from 2010 to 2011</u>	With paragraph's		Difference
	10.a. - c.	10.e.	
Admitted DTAs	\$ 4,464,923	\$ 5,094,923	\$ 630,000
Admitted assets	\$ 159,168,865	\$ 159,798,865	\$ 630,000
Statutory surplus	\$ (8,249,900)	\$ (7,619,900)	\$ 630,000
Total adjusted capital	\$ 22,156,132	\$ 22,786,132	\$ 630,000
Authorized control level used in 10.d.	\$ 30,667,577	\$ 30,667,577	\$ -

(6) The percentage amount tax planning strategies impact the adjusted gross DTAs:

<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
0.00%	0.00%	0.00%

The percentage amount tax planning strategies impact the net DTAs:

<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
0.00%	26.07%	26.07%

- B. Temporary differences for which a DTL has not been established: \$ -
 C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

Description	2011	2010
Current income tax expense	\$ 11,815,447	\$ (6,486,974)
Tax on capital gains/(losses)	(6,534,449)	\$ 3,240,708
Federal income taxes incurred	\$ 5,280,998	\$ (3,246,266)

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

DTAs Resulting From June 30, December 31,

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

Book/Tax Differences in	2011	2010	Change	Character
Investments	\$ 18,114,635	\$ 7,427,107	\$ 10,687,528	Capital
Unrealized losses on investments	\$ -	\$ 3,550,083	\$ (3,550,083)	Capital
Life and health reserves	46,031,723	47,033,882	\$ (1,002,159)	Ordinary
DAC	23,576,427	22,488,156	\$ 1,088,271	Ordinary
Nonadmitted assets	883,395	838,351	\$ 45,044	Ordinary
Other, net	1,649,750	1,566,155	\$ 83,595	Ordinary
Gross DTAs	\$ 90,255,930	\$ 82,903,734	\$ 7,352,196	
Nonadmitted DTAs	\$ 44,167,273	\$ 41,910,000	\$ 2,257,273	

DTLs Resulting From	June 30,	December 31,		
Book/Tax Differences in	2011	2010	Change	Character
Unrealized gains on investments	\$ (4,453,764)	\$ -	\$ (4,453,764)	Capital
Other, net	\$ (15,841)	\$ (33,698)	\$ 17,857	Ordinary
Gross DTLs	\$ (4,469,605)	\$ (33,698)	\$ (4,435,907)	

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	June 30, 2011	December 31, 2010	Change
Total deferred tax assets	\$ 90,255,930	\$ 82,903,734	\$ 7,352,196
Total deferred tax liabilities	\$ (4,469,605)	\$ (33,698)	\$ (4,435,907)
Net deferred tax asset(liability)	\$ 85,786,325	\$ 82,870,036	\$ 2,916,289
Tax effect of unrealized (gains)/losses			\$ 8,003,847
Change in net deferred income tax (charge)/benefit			\$ 10,920,136

	December 31, 2010	December 31, 2009	Change
Total deferred tax assets	\$ 82,903,734	\$ 90,208,064	\$ (7,304,330)
Total deferred tax liabilities	\$ (33,698)	\$ (11,094)	\$ (22,604)
Net deferred tax asset(liability)	\$ 82,870,036	\$ 90,196,970	\$ (7,326,934)
Tax effect of unrealized (gains)/losses			\$ (2,411,300)
Change in net deferred income tax (charge)/benefit			\$ (9,738,234)

D. Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

As of June 30, 2011				
Description	Amount	Tax Effect	Effective Tax Rate	
Income before taxes	\$ (15,690,225)	\$ (5,491,579)	35.00%	
Amortization of IMR	\$ (241,076)	\$ (84,376)	0.54%	
Dividends received deduction	\$ (130,602)	\$ (45,711)	0.29%	
Other items permanent in nature	\$ (286,451)	\$ (100,258)	0.64%	
Other	\$ 365,227	\$ 127,830	(0.81)%	
Total	\$ (15,983,127)	\$ (5,594,094)	35.66%	
Federal income taxes incurred expense/(benefit)	\$ 33,758,420	\$ 11,815,447	(75.30)%	
Tax on capital gains/(losses)	\$ (18,659,854)	\$ (6,534,449)	41.65%	
Change in net deferred income tax charge/(benefit)	\$ (31,200,388)	\$ (10,920,136)	69.60%	
Change in nonadmitted excluding deferred tax asset	\$ 128,695	\$ 45,044	(0.29)%	
Total statutory income taxes	\$ (15,983,127)	\$ (5,594,094)	35.66%	

As of December 31, 2010				
Description	Amount	Tax Effect	Effective Tax Rate	
Income before taxes	\$ 16,241,401	\$ 5,684,490	35.00%	
Amortization of IMR	\$ 1,673,069	\$ 585,574	3.61%	
Dividends received deduction	\$ (342,964)	\$ (120,037)	-0.74%	
Other items permanent in nature	\$ (87,306)	\$ (30,557)	-0.19%	
Other	\$ 922,596	\$ 322,909	1.99%	
Total	\$ 18,406,796	\$ 6,442,379	39.67%	
Federal income taxes incurred expense/(benefit)	\$ (18,534,211)	\$ (6,486,974)	-39.94%	
Tax on capital gains/(losses)	\$ 9,259,166	\$ 3,240,709	19.95%	
Change in net deferred income tax charge/(benefit)	\$ 27,823,527	\$ 9,738,234	59.96%	
Change in nonadmitted excluding deferred tax asset	\$ (141,686)	\$ (49,590)	-0.30%	
Total statutory income taxes	\$ 18,406,796	\$ 6,442,379	39.67%	

- E. At June 30, 2011, the Company had net operating loss carryforwards of: \$ -
At June 30, 2011, the Company had capital loss carryforwards of: \$ -

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2011	\$ (424,253)	\$ 5,748,307	\$ 5,324,054
2010	-	-	-
2009	-	-	-
Total	\$ (424,253)	\$ 5,748,307	\$ 5,324,054

Deposits admitted under Internal Revenue Code Section 6603: \$ -

F. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
 The Cincinnati Insurance Company
 The Cincinnati Casualty Company
 The Cincinnati Indemnity Company
 The Cincinnati Specialty Underwriters Insurance Company
 CFC Investment Company
 CSU Producer Resources, Inc.

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with a current credit for net losses.

10. **Information Concerning Parent, Subsidiaries and Affiliates** – At June 30, 2011, The Company reports \$2,058,950 as amounts receivable from the Parent Company, The Cincinnati Insurance Company, and from affiliated companies, Cincinnati Specialty Underwriters Insurance Company, CFC Investment Company, and CSU Producer Resources, Inc. Also at June 30, 2011 the Company reported \$289,921 as amounts due to the ultimate parent Cincinnati Financial Corporation. The terms of the settlement require that these amounts be settled within 30 days.
11. **Debt – No Change**
12. **Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans – No Change**
13. **Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations – No Change**
14. **Contingencies – No Change**
15. **Leases – No Change**
16. **Off-Balance Sheet Risk – No Change**
17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – No Change**
18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – No Change**
19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators** – The Cincinnati Life Insurance Company has direct written long term care premiums of \$1,206,927 through a third party administrator.
20. **Fair Value Measurements – None**
21. **Other Items – No Change**
22. **Events Subsequent – None**
23. **Reinsurance – No Change**
24. **Retrospectively Rated Contracts & Contract Subject to Redetermination – No Change**
25. **Change in Incurred Losses – No Change**
26. **Intercompany Pooling – No Change**
27. **Structured Settlements – No Change**
28. **Health Care Receivables – No Change**
29. **Participating Policies – No Change**
30. **Premium Deficiency Reserves – No Change**
31. **Reserves for Life Contracts and Deposit Type Contracts – No Change**
32. **Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics – No Change**
33. **Premium and Annuity Considerations Deferred and Uncollected – No Change**
34. **Separate Accounts – No Change**
35. **Loss/Claim Adjustment Expense – No Change**

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

- 2.2 If yes, date of change:

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/03/2010

- 6.4 By what department or departments?

STATE OF OHIO.....

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

- 7.2 If yes, give full information:
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:.....

9.2 Has the code of ethics for senior managers been amended?..... Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s)......

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s)......

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ 1,999,031

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... Yes [X] No []

11.2 If yes, give full and complete information relating thereto:

SEVERAL BONDS ARE ON DEPOSIT WITH STATES OR OTHER REGULATORY BODIES PERSUANT TO REGULATORY GUIDELINES.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$ 0

13. Amount of real estate and mortgages held in short-term investments:..... \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes No

- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK.....	PO BOX 630900 CINCINNATI, OHIO 45263-0900.....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?.....

Yes No

- 16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?.....

Yes No

- 17.2 If no, list exceptions:

CUSIP #488044AB4; KELLWOOD CORP; BACV = 108,970.53; RATING 6*

CUSIP #777774AF7; ROESTON-DANSKAMMER; BACV = 2,000,000; RATING 6FE.....

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES
PART 2 - LIFE & HEALTH

	1	
		Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:		
1.1 Long-Term Mortgages In Good Standing		
1.11 Farm Mortgages		\$.....0
1.12 Residential Mortgages		\$.....0
1.13 Commercial Mortgages		\$.....0
1.14 Total Mortgages in Good Standing		<u>\$.....0</u>
1.2 Long-Term Mortgages In Good Standing with Restructured Terms		
1.21 Total Mortgages in Good Standing with Restructured Terms.....		\$.....0
1.3 Long-Term Mortgages Loans upon which Interest is Overdue more than Three Months		
1.31 Farm Mortgages		\$.....0
1.32 Residential Mortgages		\$.....0
1.33 Commercial Mortgages		\$.....0
1.34 Total Mortgages with Interest Overdue more than Three Months.....		<u>\$.....0</u>
1.4 Long-Term Mortgages Loans in Process of Foreclosure		
1.41 Farm Mortgages		\$.....0
1.42 Residential Mortgages		\$.....0
1.43 Commercial Mortgages		\$.....0
1.44 Total Mortgages in Process of Foreclosure.....		<u>\$.....0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....		\$.....0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter		
1.61 Farm Mortgages		\$.....0
1.62 Residential Mortgages		\$.....0
1.63 Commercial Mortgages		\$.....0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate		<u>\$.....0</u>
2. Operating Percentages:		
2.1 A&H loss percent.....		0.0%
2.2 A&H cost containment percent		0.0%
2.3 A&H expense percent excluding cost containment expenses		0.0%
3.1 Do you act as a custodian for health savings accounts?		Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.		\$.....0
3.3 Do you act as an administrator for health savings accounts?		Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.		\$.....0

Schedule S
NONE

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL	2,102,374	539,119	41,788		2,683,282	109,881
2. Alaska	AK	17,070				17,070	
3. Arizona	AZ	798,366	(7,627)	6,921		797,660	
4. Arkansas	AR	937,754	53,280	923		991,957	
5. California	CA	2,464,148	1,630,403	23,036		4,117,586	
6. Colorado	CO	432,387	35,772	15,434		483,593	87,744
7. Connecticut	CT	181,824	131,258	2,394		315,476	
8. Delaware	DE	104,244	893,129	2,413		999,786	
9. District of Columbia	DC	36,218		338		36,556	
10. Florida	FL	2,778,697	2,614,578	89,720		5,482,996	
11. Georgia	GA	5,649,578	593,230	194,798		6,437,606	
12. Hawaii	HI	21,018		293		21,310	
13. Idaho	ID	276,973	264,765	2,591		544,329	
14. Illinois	IL	8,310,012	3,598,894	260,108		12,169,014	
15. Indiana	IN	7,555,865	3,943,242	202,361		11,701,469	
16. Iowa	IA	4,198,148	20,754,392	63,678		25,016,218	
17. Kansas	KS	1,279,914	484,457	27,077		1,791,448	
18. Kentucky	KY	3,991,953	785,597	148,261		4,925,811	
19. Louisiana	LA	239,356	160,000	44		399,399	
20. Maine	ME	23,424				23,424	
21. Maryland	MD	1,054,421	306,819	20,032		1,381,272	
22. Massachusetts	MA	151,752		2,895		154,647	
23. Michigan	MI	5,930,264	7,074,222	230,052		13,234,538	40,386
24. Minnesota	MN	4,086,943	15,003,129	51,520		19,141,593	325,118
25. Mississippi	MS	103,149	1,350	999		105,498	
26. Missouri	MO	3,354,622	1,150,015	38,539		4,543,176	28,615
27. Montana	MT	367,175	91,000	4,030		462,206	
28. Nebraska	NE	747,001	934,176	9,266		1,690,443	
29. Nevada	NV	113,709	4,635	5,982		124,325	
30. New Hampshire	NH	133,901	300	2,986		137,186	
31. New Jersey	NJ	255,652	236,039	1,460		493,152	
32. New Mexico	NM	167,424	298,595	3,136		469,155	
33. New York	NY	N 183,031	3,000	2,084		188,114	
34. North Carolina	NC	5,211,223	417,415	164,602		5,793,240	
35. North Dakota	ND	609,071	828,900	3,271		1,441,243	
36. Ohio	OH	22,062,304	4,440,603	764,490		27,267,398	1,361,796
37. Oklahoma	OK	131,783	20,000			151,783	
38. Oregon	OR	301,784	88,000	2,600		392,384	
39. Pennsylvania	PA	8,249,160	7,738,253	157,410		16,144,823	
40. Rhode Island	RI	21,951				21,951	
41. South Carolina	SC	1,392,420	102,560	59,310		1,554,291	
42. South Dakota	SD	365,957	1,213,547	943		1,580,447	
43. Tennessee	TN	3,473,210	3,922,505	81,486		7,477,201	
44. Texas	TX	2,824,209	1,138,237	10,676		3,973,122	
45. Utah	UT	374,723	109,940			484,662	
46. Vermont	VT	157,932	50,000	4,752		212,684	
47. Virginia	VA	2,136,621	2,899,310	51,054		5,086,985	
48. Washington	WA	400,799	426,837	2,533		830,169	
49. West Virginia	WV	995,769	1,426,488	44,818		2,467,076	
50. Wisconsin	WI	3,757,095	2,308,509	108,634		6,174,237	39,578
51. Wyoming	WY	40,786				40,786	
52. American Samoa	AS	N				0	
53. Guam	GU	N				0	
54. Puerto Rico	PR	N 1,577				1,577	
55. US Virgin Islands	VI	N				0	
56. Northern Mariana Islands	MP	N				0	
57. Canada	CN	N 1,264				1,264	
58. Aggregate Other Alien	OT	XXX 1,758	0	0	0	1,758	0
59. Subtotal		(a) 50 110,559,761	88,708,875	2,911,739	0	202,180,375	1,993,119
90. Reporting entity contributions for employee benefit plans		XXX 1,114,945		474,173		1,589,118	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX				0	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX				0	
93. Premium or annuity considerations waived under disability or other contract provisions		XXX				0	
94. Aggregate of other amounts not allocable by State		XXX 0	0	0	0	0	0
95. Totals (Direct Business)		XXX 111,674,706	88,708,875	3,385,912	0	203,769,493	1,993,119
96. Plus Reinsurance Assumed		XXX 25,636				25,636	
97. Totals (All Business)		XXX 111,700,341	88,708,875	3,385,912	0	203,795,128	1,993,119
98. Less Reinsurance Ceded		XXX 26,945,100		2,061,397		29,006,497	
99. Totals (All Business) less Reinsurance Ceded		XXX 84,755,241	88,708,875	1,324,515	0	174,788,631	1,993,119
DETAILS OF WRITE-INS							
5801. England		XXX 1,619				1,619	
5802. Mexico		XXX 139				139	
5803.		XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX 0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 + 5898)(Line 58 above)		XXX 1,758	0	0	0	1,758	0
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX 0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 + 9498)(Line 94 above)		XXX 0	0	0	0	0	0

(L) Licensed or Chartered – Licensed Insurance Carrier or Domiciled RRG; (R) Registered – Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above – Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. 
7 6 2 3 6 2 0 1 1 4 9 0 0 0 0 0 2
2. 
7 6 2 3 6 2 0 1 1 3 6 5 0 0 0 0 0 2
3. 
7 6 2 3 6 2 0 1 1 4 4 5 0 0 0 0 0 2
4. 
7 6 2 3 6 2 0 1 1 4 4 6 0 0 0 0 0 2
5. 
7 6 2 3 6 2 0 1 1 4 4 7 0 0 0 0 0 2
6. 
7 6 2 3 6 2 0 1 1 4 4 8 0 0 0 0 0 2
7. 
7 6 2 3 6 2 0 1 1 4 4 9 0 0 0 0 0 2

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS

	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	4 December 31 Prior Year Net Admitted Assets
2504. RETURNED CHECKS.....	341	341	0	0
2505. AGENTS' BALANCES.....	30,422	30,422	0	0
2506. TUITION REIMBURSEMENT RECEIVABLE.....	166,172	22,646	143,526	158,666
2597. Summary of remaining write-ins for Line 25 from Page 02	196,935	53,409	143,526	158,666

LQ003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB

	1 Current Statement Date	2 December 31 Prior Year
2504. ACCOUNTS PAYABLE - LONG TERM CARE.....	95,569	118,603
2505. RETIRED LIVES RESERVE.....	20,368	20,368
2597. Summary of remaining write-ins for Line 25 from Page 03	115,937	138,971

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

NONE

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	39,463,832	10,471,097
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,990,730	29,026,186
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	6,630	9,758
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	34,852	43,209
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	42,426,340	39,463,832
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	42,426,340	39,463,832

SCHEDULE D – VERIFICATION

Bonds and Stocks

NONE

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,184,613,565	1,900,013,254
2. Cost of bonds and stocks acquired	347,252,226	685,491,135
3. Accrual of discount	2,850,466	5,745,044
4. Unrealized valuation increase (decrease)	23,080,374	(6,889,429)
5. Total gain (loss) on disposals	11,142,069	9,070,672
6. Deduct consideration for bonds and stocks disposed of	229,473,434	407,094,207
7. Deduct amortization of premium	1,609,261	1,690,784
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	29,811,924	32,120
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	2,308,044,081	2,184,613,565
11. Deduct total nonadmitted amounts	212,240	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,307,831,841	2,184,613,565

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	1,304,285,958	86,450,890	75,640,466	21,997,024	1,304,285,958	1,337,093,406	0	1,210,916,295
2. Class 2 (a).....	853,397,402	66,330,365	24,413,275	(3,153,291)	853,397,402	892,161,200	0	805,511,015
3. Class 3 (a).....	46,724,529	0	2,050,142	(18,781,769)	46,724,529	25,892,617	0	50,260,528
4. Class 4 (a).....	11,885,701	0	0	139,921	11,885,701	12,025,621	0	7,825,792
5. Class 5 (a).....	2,908,253	0	0	424,806	2,908,253	3,333,058	0	8,537,574
6. Class 6 (a)	2,027,536	0	0	(130,806)	2,027,536	1,896,731	0	108,434
7. Total Bonds	2,221,229,378	152,781,255	102,103,884	495,884	2,221,229,378	2,272,402,633	0	2,083,159,638
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	8,146,800	0	0	0	8,146,800	8,146,800	0	8,146,800
10. Class 3.....	3,499,688	0	0	0	3,499,688	3,499,688	0	3,499,688
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock	11,646,488	0	0	0	11,646,488	11,646,488	0	11,646,488
15. Total Bonds & Preferred Stock	2,232,875,865	152,781,255	102,103,884	495,884	2,232,875,865	2,284,049,121	0	2,094,806,125

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ;
NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

Short-Term and Long-Term Bonds and Stock Acquired During the Current Quarter										10 NAIC Designation of Market Indicator ^(a)
1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends		
313373-EY-4.	FEDERAL HOME LOAN BANK.		04/05/2011.	BNY CONVERGEX	9,000,000	.9,000,000			0	1FE
313373-JG-8.	FEDERAL HOME LOAN BANK.		04/12/2011.	BNY CONVERGEX	5,000,000	.5,000,000			0	1FE
313374-D7-2.	FEDERAL HOME LOAN BANK.		06/13/2011.	BNY CONVERGEX	1,000,000	.1,000,000			0	1FE
3136FR-LE-1.	FANNIE MAE.		05/18/2011.	BNY CONVERGEX	10,000,000	.10,000,000			0	1FE
3136FR-MK-5.	FANNIE MAE.		05/16/2011.	BNY CONVERGEX	10,000,000	.10,000,000			0	1FE
3136FR-RF-2.	FANNIE MAE.		06/02/2011.	BNY CONVERGEX	10,000,000	.10,000,000			0	1FE
3136FR-WC-3.	FANNIE MAE.		06/21/2011.	BNY CONVERGEX	10,000,000	.10,000,000			0	1FE
0599999 - Total - Bonds - U.S. Governments						55,000,000		55,000,000		XXX
013817-AV-3.	ALCOA INC.		04/13/2011.	CITIGROUP GLOBAL MARKETS.	4,992,400	.5,000,000			0	2FE
02209S-AL-7.	ALTRIA GROUP INC.		05/02/2011.	GOLDMAN SACHS.	995,750	.1,000,000			0	2FE
031162-BF-6.	AMGEN INC.		06/27/2011.	BARCLAYS CAPITAL.	498,840	.500,000			0	1FE
031162-BG-4.	AMGEN INC.		06/27/2011.	MORGAN STANLEY.	1,994,840	.2,000,000			0	1FE
06849R-AD-4.	BARRICK NA FINANCE LLC.		05/24/2011.	MORGAN STANLEY.	999,360	.1,000,000			0	1FE
133131-AS-1.	CAMDEN PROPERTY TRUST		05/31/2011.	DEUTSCHE BANK.	1,977,560	.2,000,000			0	2FE
30277M-AA-2.	FUEL TRUST.		04/12/2011.	BANK OF AMERICA.	2,000,000	.2,000,000			0	2FE
30277M-AB-0.	FUEL TRUST.		06/14/2011.	BANK OF AMERICA.	2,000,000	.2,000,000			0	2FE
373334-JV-4.	GEORGIA POWER CO.		04/12/2011.	BARCLAYS CAPITAL.	2,999,190	.3,000,000			0	1FE
40426W-AQ-4.	HRPT PROPERTIES TRUST		04/27/2011.	RW BAIRD.	4,745,640	.4,456,000			54,803	2FE
49427R-AH-5.	KILROY REALTY.		06/29/2011.	VARIOUS.	3,984,650	.4,000,000			0	2FE
53079E-AV-6.	LIBERTY MUTUAL GROUP		05/18/2011.	CITIGROUP GLOBAL MARKETS.	2,936,370	.3,000,000			0	2FE
534187-BB-4.	LINCOLN NATIONAL CORP.		06/21/2011.	GOLDMAN SACHS.	998,670	.1,000,000			0	2FE
59217G-AG-4.	METLIFE GLOBAL FUNDING		06/07/2011.	UBS SECURITIES.	7,990,240	.8,000,000			0	1FE
611662-BM-8.	MONSANTO CO.		04/12/2011.	GOLDMAN SACHS.	1,995,740	.2,000,000			0	1FE
637417-AD-8.	NATL RETAIL PROPERTIES.		06/28/2011.	WELLS FARGO.	4,928,850	.5,000,000			0	2FE
709631-AD-7.	PENTAIR INC.		05/02/2011.	JP MORGAN.	4,990,200	.5,000,000			0	2FE
749685-AR-4.	RPM INTERNATIONAL INC.		05/24/2011.	WELLS FARGO.	2,161,800	.2,000,000			14,292	2FE
756109-AG-9.	REALTY INCOME CORP.		06/14/2011.	CITIGROUP GLOBAL MARKETS.	9,457,800	.10,000,000			150,139	2FE
759351-AJ-8.	RE INSURANCE GRP OF AMER		05/25/2011.	VARIOUS.	4,969,110	.5,000,000			1,667	2FE
80282K-AA-4.	SANTANDER HOLDINGS USA.		04/15/2011.	GOLDMAN SACHS.	497,795	.500,000			0	2FE
78008K-5V-1.	ROYAL BANK OF CANADA	A	04/12/2011.	RBC CAPITAL MARKETS.	9,976,400	.10,000,000			0	1FE
002799-JA-3.	ABBEY NATL TREASURY SERV.	R	04/21/2011.	CREDIT SUISSE.	999,600	.1,000,000			0	1FE
30239X-AC-1.	FBG FINANCE LTD.	F	04/27/2011.	JP MORGAN.	5,395,000	.5,000,000			97,517	2FE
493738-AB-4.	KIA MOTORS CORP.		06/07/2011.	CITIGROUP GLOBAL MARKETS.	2,990,640	.3,000,000			0	2FE
87927V-AL-2.	TELECOM ITALIA CAPITAL	F	04/25/2011.	KAUFMAN BROTHERS.	3,155,280	.3,000,000			11,550	2FE
87927V-AQ-1.	TELECOM ITALIA CAPITAL	F	04/25/2011.	KAUFMAN BROTHERS.	3,152,850	.3,000,000			11,813	2FE
980888-AE-1.	WOOLWORTHS LIMITED	F	04/05/2011.	CITIGROUP GLOBAL MARKETS.	3,996,680	.4,000,000			0	1FE
3899999 - Total - Bonds - Industrial, Misc.						97,781,255		97,456,000		341,780
8399997 - Total - Bonds - Part 3						152,781,255		152,456,000		341,780
8399999 - Total - Bonds						152,781,255		152,456,000		341,780
8999999 - Total - Preferred Stocks						0	XXX			XXX
9799999 - Total - Common Stocks						0	XXX			XXX
9899999 - Total - Preferred and Common Stocks						0	XXX			XXX
9999999 - Total - Bonds						152,781,255		152,456,000		341,780

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 0

40E

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
313372-4X-9...	FEDERAL HOME LOAN BANK...		06/28/2011...	SECURITY CALLED BY ISSUER at 100.000	5,000,000	5,000,000	5,000,000	5,000,000		0	0	0	0	0	5,000,000	0	0	0	50,000	12/28/2020...	1FE...	
313372-PZ-1...	FEDERAL HOME LOAN BANK...		05/25/2011...	SECURITY CALLED BY ISSUER at 100.000	3,500,000	3,500,000	3,500,000	3,500,000		0	0	0	0	0	3,500,000	0	0	0	17,500	02/25/2026...	1FE...	
3134G1-22-6...	FREDDIE MAC...		05/25/2011...	SECURITY CALLED BY ISSUER at 100.000	10,000,000	10,000,000	10,000,000	10,000,000		0	0	0	0	0	10,000,000	0	0	0	18,750	02/25/2014...	1FE...	
3134G1-GK-4...	FREDDIE MAC...		06/14/2011...	SECURITY CALLED BY ISSUER at 100.000	15,000,000	15,000,000	15,000,000	15,000,000		0	0	0	0	0	15,000,000	0	0	0	206,250	12/14/2017...	1FE...	
3134G1-J9-6...	FREDDIE MAC...		06/13/2011...	SECURITY CALLED BY ISSUER at 100.000	5,000,000	5,000,000	5,000,000	5,000,000		0	0	0	0	0	5,000,000	0	0	0	46,875	12/13/2016...	1FE...	
3134G1-M4-3...	FREDDIE MAC...		06/29/2011...	SECURITY CALLED BY ISSUER at 100.000	5,000,000	5,000,000	5,000,000	5,000,000		0	0	0	0	0	5,000,000	0	0	0	100,000	12/29/2020...	1FE...	
3136FM-RL-0...	FANNIE MAE...		05/12/2011...	SECURITY CALLED BY ISSUER at 100.000	10,000,000	10,000,000	10,000,000	10,000,000		0	0	0	0	0	10,000,000	0	0	0	112,500	11/12/2013...	1FE...	
3136FP-Y3-5...	FANNIE MAE...		06/30/2011...	SECURITY CALLED BY ISSUER at 100.000	15,000,000	15,000,000	15,000,000	15,000,000		0	0	0	0	0	15,000,000	0	0	0	93,750	12/30/2015...	1FE...	
0599999 - Bonds - U.S. Governments					68,500,000	68,500,000	68,500,000	55,000,000		0	0	0	0	0	68,500,000	0	0	0	645,625	XXX	XXX	
03523T-BD-9...	ANHEUSER-BUSCH INBEV WOR...		06/20/2011...	SECURITY CALLED BY ISSUER at 114.474	5,723,700	5,000,000	4,998,500	4,999,062		0	132	0	132	0	4,999,194	0	724,506	724,506	335,000	01/15/2014...	2FE...	
055392-AB-0...	BFL FUNDING I LLC...		05/04/2011...	TENDERED	211,884	211,884	211,884	211,884		0	0	0	0	0	211,884	0	0	0	7,693	05/01/2026...	1...	
126650-AL-7...	CVS CORP PASS THRU CERTS...		06/10/2011...	SINKING FUND REDEMPTION...	68,017	68,017	68,017	68,017		0	0	0	0	0	68,017	0	0	0	2,204	01/10/2012...	2FE...	
126650-AL-4...	CVS PASS-THROUGH TRUST...		06/10/2011...	SINKING FUND REDEMPTION...	30,161	30,161	30,161	30,161		0	0	0	0	0	30,161	0	0	0	769	01/10/2013...	2FE...	
218698-AA-6...	CORESTATES CAPT I...		04/25/2011...	SECURITY CALLED BY ISSUER at 102.330	2,046,496	2,000,000	1,916,880	1,933,785		0	647	0	647	0	1,934,432	0	112,164	112,164	57,778	12/15/2026...	1FE...	
23331A-AA-5...	DR HORTON INC...		04/15/2011...	MATURITY	2,000,000	2,000,000	1,994,820	1,999,658		0	342	0	342	0	2,000,000	0	0	0	60,000	04/15/2011...	3FE...	
246688-AE-5...	DELTAHIZE AMERICA INC...		04/15/2011...	MATURITY	1,000,000	1,000,000	997,050	999,874		0	126	0	126	0	1,000,000	0	0	0	40,625	04/15/2011...	2FE...	
337363-AE-5...	FIRST UNION INSTIT CAP I...		04/27/2011...	SECURITY CALLED BY ISSUER at 102.412	2,048,240	2,000,000	1,968,160	1,974,793		0	256	0	256	0	1,975,049	0	73,191	73,191	65,213	12/01/2026...	2FE...	
35671D-AR-6...	FREEPORT-MCMORAN C & G...		04/01/2011...	SECURITY CALLED BY ISSUER at 104.125	3,123,750	3,000,000	3,000,000	3,000,000		0	0	0	0	0	3,000,000	0	123,750	123,750	123,750	04/01/2015...	2FE...	
36877Q-AA-4...	GEN AMER RAILCAR 1999-1...		06/21/2011...	SINKING FUND REDEMPTION...	50,142	50,142	50,142	50,142		0	0	0	0	0	50,142	(1)	(1)	(1)	1,623	08/20/2018...	3FE...	
42218S-AA-6...	HEALTH CARE SVCS CORP...		06/15/2011...	MATURITY	2,000,000	2,000,000	1,991,060	1,999,421		0	579	0	579	0	2,000,000	0	0	0	77,500	06/15/2011...	1FE...	
577778-AT-0...	MACY DEPARTMENT STORES DEBS...		04/15/2011...	SINKING FUND REDEMPTION...	50,000	50,000	49,750	49,819		0	181	0	181	0	50,000	0	0	0	2,375	04/15/2021...	2FE...	
69362B-AB-9...	PSEG POWER LLC...		04/15/2011...	MATURITY	2,000,000	2,000,000	1,992,970	1,999,709		0	295	0	295	0	2,000,000	0	0	0	77,500	04/15/2011...	2FE...	
80282K-AA-4...	SANTANDER HOLDINGS USA...		04/15/2011...	SUSQUEHANNA	505,230	500,000	497,795	500,000		1	0	1	0	0	497,796	0	7,434	7,434	64	04/19/2016...	2FE...	
827065-AB-9...	SILICON VALLEY BANK		05/05/2011...	TENDERED	6,748,800	6,000,000	5,976,980	5,983,871		0	716	0	716	0	5,984,587	0	764,213	764,213	153,267	06/01/2017...	2FE...	
855030-AK-8...	STAPLES INC...		04/01/2011...	MATURITY	4,000,000	4,000,000	4,054,726	4,054,726		0	(54,726)	0	(54,726)	0	4,000,000	0	0	0	155,000	04/01/2011...	2FE...	
91802M-AA-8...	UTILITY CONTRACT FUNDING		04/05/2011...	SINKING FUND REDEMPTION...	308,472	308,472	331,607	309,220		0	(748)	0	(748)	0	308,472	0	0	0	0	12,253	10/01/2016...	2FE...
73755L-AB-3...	POTASH CORP SASKATCHEWAN		05/31/2011...	MATURITY	500,000	500,000	496,725	499,809		0	191	0	191	0	500,000	0	0	0	0	19,375	05/31/2011...	2FE...
55608X-AA-5...	MACQUARIE BANK LTD...	F	04/01/2011...	JP MORGAN	3,013,920	3,000,000	2,994,150	2,994,150		0	0	0	0	0	2,994,150	0	19,770	19,770	0	04/07/2021...	1FE...	
3899999 - Bonds - Industrial and Miscellaneous					35,428,911	33,718,676	33,886,651	30,163,947		0	(52,008)	0	(52,008)	0	33,603,884	0	1,825,027	1,825,027	1,191,988	XXX	XXX	
8399997 - Bonds - Part 4					103,928,911	102,218,676	102,386,651	85,163,947		0	(52,008)	0	(52,008)	0	102,103,884	0	1,825,027	1,825,027	1,837,613	XXX	XXX	
8399999 - Total - Bonds					103,928,911	102,218,676	102,386,651	85,163,947		0	(52,008)	0	(52,008)	0	102,103,884	0	1,825,027	1,825,027	1,837,613	XXX	XXX	
8999999 - Total - Preferred Stocks					0	XXX	0	0		0	0	0	0	0	0	0	0	0	0	XXX	XXX	
01881G-10-6...	ALLIANCEBERNSTEIN HOLDING LP...		06/28/2011...	VARIOUS	809,000,000	16,438,188	62,310,093	18,873,970		43,436,123	0	29,811,924	0	13,624,199	0	32,498,169	0	(16,059,981)	(16,059,981)	642,600	1...	1...
26441C-10-5...	DUKE ENERGY CORP...		06/22/2011...	VARIOUS	838,500,000	15,583,974	6,202,754	14,933,685		(8,730,931)	0	0	0	(8,730,931)	0	6,202,754	0	9,381,220	9,381,220	410,865	L...	L...
478160-10-4...	JOHNSON & JOHNSON		04/20/2011...	BLOOMBERG TRADEBOOK...	125,000,000	8,042,395	6,684,545	7,731,250		(1,046,705)	0	0	0	(1,046,705)	0	6,684,545	0	1,357,850	1,357,850	67,500	L...	L...
717081-10-3...	PFIZER INC...		06/07/2011...	VARIOUS	492,500,000	10,386,065	8,697,550	8,623,675		73,875	0	0	0	73,875	0	8,697,550	0	1,688,515	1,688,515	197,000	L...	L...
847560-10-9...	SPECTRA ENERGY CORP...		06/21/2011...	VARIOUS	419,250,000	11,437,956	4,470,854	10,477,058		(6,006,203)	0	0	0	(6,006,203)	0	4,470,854	0	6,967,102	6,967,102	218,010	L...	L...
871829-10-7...	SYSCO CORP...		04/21/2011...	BLOOMBERG TRADEBOOK...	25,000,000	722,191	739,298	735,000		4,298	0	0	0	4,298	0	739,298	0	(17,106)	(17,106)	13,000	L...	L...
90																						

Schedule DB - Part A - Section 1

NONE

Sch. DB - Pt. A - Sn. 1 - Footnote (a)

NONE

Schedule DB - Part B - Section 1

NONE

Sch. DB - Pt. B - Sn. 1 - Footnotes

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
FIFTH THIRD BANK.....	.CINCINNATI, OHIO.....				4,648,170	24,097,429	77,094,084	XXX
US BANK.....	.TORRENCE, CALIFORNIA.....				134,609	193,075	175,681	XXX
THE NORTHERN TRUST COMPANY.....	.CHICAGO, ILLINOIS.....				166,060	182,248	242,100	XXX
MERRILL LYNCH.....	.BOSTON, MASSACHUSETTS.....		.277		.797,088	.956,975	1,356,404	XXX
BANK OF AMERICA.....	.CHICAGO, ILLINOIS.....		22,151		55,019,107	67,025,064	.67,030,876	XXX
JP MORGANCHASE.....	.SAN ANTONIO, TEXAS.....				364,607	255,798	(281,140)	XXX
WELLS FARGO BANK.....	.WINSTON SALEM, NORTH CAROLINA.....				22,911	(64,437)	(7,651)	XXX
0199998 Deposits in	depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX					XXX
0199999 Totals - Open Depositories		XXX	XXX	22,427		61,152,553	92,646,151	145,610,354
0399999 Total Cash on Deposit		XXX	XXX	22,427		61,152,553	92,646,151	145,610,354
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX			XXX
0599999 Total		XXX	XXX	22,427		61,152,553	92,646,151	145,610,354

STATEMENT AS OF JUNE 30, 2011 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

NONE

E
12