



QUARTERLY STATEMENT

AS OF JUNE 30, 2011  
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code	00267	00267	NAIC Company Code	71218	Employer's ID Number	31-0739286
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/05/1968		Commenced Business	07/01/1968		
Statutory Home Office	671 South High Street		Columbus, OH 43206-1066			
	(Street and Number)		(City or Town, State and Zip Code)			
Main Administrative Office	671 South High Street		Columbus, OH 43206-1066	614-445-2900		
	(Street and Number)		(City or Town, State and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	P.O. Box 1218		Columbus, OH 43216-1212			
	(Street and Number or P.O. Box)		(City or Town, State and Zip Code)			
Primary Location of Books and Records	671 South High Street		Columbus, OH 43206-1066	614-445-2900		
	(Street and Number)		(City or Town, State and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	Theresa Marie Mason		614-449-5945			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	masont@grangeinsurance.com		614-445-2619			
	(E-mail Address)		(FAX Number)			

OFFICERS

Name	Title	Name	Title
Michelle Renee Benz	President	John Paul McCaffrey #	Treasurer
David Trufant Roark	Secretary	Actuarial Management Resources	Actuary

OTHER OFFICERS


DIRECTORS OR TRUSTEES

DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE	ROBERT ENLOW HOYT #
JOHN PAUL MCCAFFREY #	ROBERT JOHN O'BRIEN	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR
THOMAS SIMRALL STEWART	PHILIP WAYNE STICHTER	THOMAS HOWARD WELCH	THOMAS HOWARD WELCH
DAVID CHARLES WETMORE			

State of .....OHIO.....  
County of .....FRANKLIN.....  
ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michelle Renee Benz President	John Paul McCaffrey Treasurer	David Trufant Roark Secretary
a. Is this an original filing? Yes [ X ] No [ ]		
b. If no:		
1. State the amendment number		
2. Date filed		
3. Number of pages attached		

Subscribed and sworn to before me this  
\_\_\_\_\_ day of \_\_\_\_\_,  
\_\_\_\_\_  
,

STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	234,001,458		234,001,458	228,501,152
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	781		781	781
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....8,099,967 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....3,772,045 ) .....	11,872,012		11,872,012	14,329,350
6. Contract loans (including \$ ..... premium notes) .....	9,313,450		9,313,450	9,274,329
7. Derivatives .....			0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....	12,275		12,275	1,813
10. Securities lending reinvested collateral assets .....	10,096,870		10,096,870	2,142,800
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	265,296,846	0	265,296,846	254,250,225
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	2,722,638		2,722,638	2,568,212
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	28,587,126		28,587,126	27,106,794
15.3 Accrued retrospective premiums .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,604,125		3,604,125	1,587,835
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....	881,377		881,377	1,074,070
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	563,419		563,419	1,043,489
18.2 Net deferred tax asset .....	6,589,790	2,666,092	3,923,698	3,915,801
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	388,022	383,344	4,678	7,297
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,345,494	1,322,284	23,210	21,116
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	309,978,837	4,371,720	305,607,117	291,574,839
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	309,978,837	4,371,720	305,607,117	291,574,839
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Receivable for Agent Loans .....	74,688	74,688	0	0
2502. Interest Maintenance Reserve .....	599,451	599,451	0	0
2503. Premium Tax Credits .....	669,261	648,145	21,116	21,116
2598. Summary of remaining write-ins for Line 25 from overflow page .....	2,094	0	2,094	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	1,345,494	1,322,284	23,210	21,116

STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....239,427,260 less \$ .....included in Line 6.3 (including \$ ..... Modco Reserve) .....	239,427,260	232,914,866
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	322,095	340,655
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	644,922	640,431
4. Contract claims:		
4.1 Life .....	2,716,655	3,561,209
4.2 Accident and health .....	37,827	38,145
5. Policyholders' dividends \$ ..... and coupons \$ .....178,544 due and unpaid .....	178,544	95,820
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....	52,140	51,839
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		0
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....	219,749	145,243
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		0
9.2 Provision for experience rating refunds, including \$ ..... accident and health experience rating refunds .....		0
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....1,780,874 ceded .....	1,780,874	2,223,910
9.4 Interest Maintenance Reserve .....	0	0
10. Commissions to agents due or accrued-life and annuity contracts \$ .....479,925 , accident and health \$ .....29 and deposit-type contract funds \$ .....	479,954	669,811
11. Commissions and expense allowances payable on reinsurance assumed .....		21,989
12. General expenses due or accrued .....	640,653	1,178,170
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	1,214,850	1,467,300
15.1 Current federal and foreign income taxes, including \$ .....0 on realized capital gains (losses) .....		0
15.2 Net deferred tax liability .....		0
16. Unearned investment income .....	385,918	394,763
17. Amounts withheld or retained by company as agent or trustee .....		0
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		0
19. Remittances and items not allocated .....	11,485	28,352
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		0
21. Liability for benefits for employees and agents if not included above .....		0
22. Borrowed money \$ ..... and interest thereon \$ .....		0
23. Dividends to stockholders declared and unpaid .....		0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	1,164,558	1,110,224
24.02 Reinsurance in unauthorized companies .....		0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers .....		0
24.04 Payable to parent, subsidiaries and affiliates .....	4,905,546	4,649,368
24.05 Drafts outstanding .....		0
24.06 Liability for amounts held under uninsured plans .....		0
24.07 Funds held under coinsurance .....		0
24.08 Derivatives .....		0
24.09 Payable for securities .....		0
24.10 Payable for securities lending .....	10,096,870	2,142,800
24.11 Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	89,222	93,294
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	264,369,122	251,768,189
27. From Separate Accounts statement .....		0
28. Total liabilities (Lines 26 and 27) .....	264,369,122	251,768,189
29. Common capital stock .....	1,893,750	1,893,750
30. Preferred capital stock .....		0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....		0
33. Gross paid in and contributed surplus .....	7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	32,312,995	30,881,650
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ ..... in Separate Accounts Statement) .....	39,344,245	37,912,900
38. Totals of Lines 29, 30 and 37 .....	41,237,995	39,806,650
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	305,607,117	291,574,839
<b>DETAILS OF WRITE-INS</b>		
2501. CHECKS OUTSTANDING .....	89,222	93,294
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	89,222	93,294
3101. ....		0
3102. ....		0
3103. ....		0
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....	0	0
3401. ....		0
3402. ....		0
3403. ....		0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	0	0

STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	24,766,148	25,361,776	49,595,605
2. Considerations for supplementary contracts with life contingencies .....		39,279	136,057
3. Net investment income .....	6,472,797	6,672,591	13,147,728
4. Amortization of Interest Maintenance Reserve (IMR) .....	46,142	27,846	76,932
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		0	0
6. Commissions and expense allowances on reinsurance ceded .....	2,665,381	3,143,885	6,110,616
7. Reserve adjustments on reinsurance ceded .....		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....		0	0
8.2 Charges and fees for deposit-type contracts .....		0	0
8.3 Aggregate write-ins for miscellaneous income .....	(735)	3,905	5,875
9. Totals (Lines 1 to 8.3) .....	33,949,733	35,249,282	69,072,813
10. Death benefits .....	9,741,287	8,326,365	19,138,284
11. Matured endowments (excluding guaranteed annual pure endowments) .....		0	0
12. Annuity benefits .....	3,317,004	2,941,621	6,021,828
13. Disability benefits and benefits under accident and health contracts .....	113,655	78,177	158,986
14. Coupons, guaranteed annual pure endowments and similar benefits .....		0	0
15. Surrender benefits and withdrawals for life contracts .....	2,962,018	3,159,802	5,693,308
16. Group conversions .....		0	0
17. Interest and adjustments on contract or deposit-type contract funds .....		0	0
18. Payments on supplementary contracts with life contingencies .....		0	0
19. Increase in aggregate reserves for life and accident and health contracts .....	6,498,325	7,307,603	14,396,721
20. Totals (Lines 10 to 19) .....	22,632,289	21,813,568	45,409,127
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	3,405,547	3,691,639	6,853,575
22. Commissions and expense allowances on reinsurance assumed .....	104,199	107,968	230,928
23. General insurance expenses .....	6,497,183	5,940,604	11,271,811
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	777,537	755,238	1,396,538
25. Increase in loading on deferred and uncollected premiums .....	(1,402,304)	(71,798)	(894,795)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....		0	0
27. Aggregate write-ins for deductions .....	0	0	0
28. Totals (Lines 20 to 27) .....	32,014,451	32,237,219	64,267,184
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	1,935,282	3,012,063	4,805,629
30. Dividends to policyholders .....	157,839	84,085	148,502
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	1,777,443	2,927,978	4,657,127
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	480,070	802,123	313,434
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,297,373	2,125,855	4,343,693
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ ..... (excluding taxes of \$ ..... transferred to the IMR) .....	(63,643)	(605,989)	(1,494,857)
35. Net income (Line 33 plus Line 34) .....	1,233,730	1,519,866	2,848,836
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year .....	39,806,650	37,910,591	37,910,591
37. Net income (Line 35) .....	1,233,730	1,519,866	2,848,836
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....		0	0
39. Change in net unrealized foreign exchange capital gain (loss) .....		0	0
40. Change in net deferred income tax .....	86,656	309,995	11,811
41. Change in nonadmitted assets .....	165,293	(180,162)	(900,917)
42. Change in liability for reinsurance in unauthorized companies .....		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		0	0
44. Change in asset valuation reserve .....	(54,334)	(68,664)	(63,671)
45. Change in treasury stock .....		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		0	0
47. Other changes in surplus in Separate Accounts Statement .....		0	0
48. Change in surplus notes .....		0	0
49. Cumulative effect of changes in accounting principles .....		0	0
50. Capital changes:			
50.1 Paid in .....		0	0
50.2 Transferred from surplus (Stock Dividend) .....		0	0
50.3 Transferred to surplus .....		0	0
51. Surplus adjustment:			
51.1 Paid in .....		0	0
51.2 Transferred to capital (Stock Dividend) .....		0	0
51.3 Transferred from capital .....		0	0
51.4 Change in surplus as a result of reinsurance .....		0	0
52. Dividends to stockholders .....		0	0
53. Aggregate write-ins for gains and losses in surplus .....	0	0	0
54. Net change in capital and surplus (Lines 37 through 53) .....	1,431,345	1,581,035	1,896,059
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	41,237,995	39,491,626	39,806,650
<b>DETAILS OF WRITE-INS</b>			
08.301. SERVICE FEES .....	(735)	3,905	5,875
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	(735)	3,905	5,875
2701. ....		0	0
2702. ....		0	0
2703. ....		0	0
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) .....	0	0	0
5301. ....		0	0
5302. ....		0	0
5303. ....		0	0
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) .....	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	24,955,319	25,020,449	48,666,125
2. Net investment income .....	6,480,426	6,406,402	12,684,178
3. Miscellaneous income .....	2,664,646	3,147,790	6,150,093
4. Total (Lines 1 to 3) .....	34,100,391	34,574,641	67,500,396
5. Benefit and loss related payments .....	19,442,653	11,324,400	26,716,774
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	11,786,279	10,065,149	18,865,135
8. Dividends paid to policyholders .....	74,814	84,085	167,806
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses).....	0	800,000	1,000,000
10. Total (Lines 5 through 9) .....	31,303,746	22,273,634	46,749,715
11. Net cash from operations (Line 4 minus Line 10) .....	2,796,645	12,301,007	20,750,681
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	24,507,438	23,436,464	56,936,294
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	24,507,438	23,436,464	56,936,294
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	30,171,696	32,604,557	71,890,542
13.2 Stocks .....	0	0	0
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	10,462	16,786	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	30,182,158	32,621,343	71,890,542
14. Net increase (or decrease) in contract loans and premium notes .....	39,121	224,095	655,520
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(5,713,841)	(9,408,974)	(15,609,768)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	4,491	34,210	136,243
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	455,367	(108,118)	(875,769)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	459,858	(73,908)	(739,526)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(2,457,338)	2,818,125	4,401,387
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,329,350	9,927,963	9,927,963
19.2 End of period (Line 18 plus Line 19.1) .....	11,872,012	12,746,088	14,329,350

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life .....		0	0
2. Ordinary life insurance .....	33,734,319	32,410,518	64,977,252
3. Ordinary individual annuities .....	2,676,308	3,944,540	7,744,847
4. Credit life (group and individual) .....		0	0
5. Group life insurance .....	989,523	1,031,560	2,056,703
6. Group annuities .....		0	0
7. A & H - group .....		0	0
8. A & H - credit (group and individual) .....		0	0
9. A & H - other .....	154,935	243,144	324,556
10. Aggregate of all other lines of business .....	0	0	0
11. Subtotal .....	37,555,085	37,629,762	75,103,358
12. Deposit-type contracts .....		0	0
13. Total	37,555,085	37,629,762	75,103,358
DETAILS OF WRITE-INS			
1001. ....		0	
1002. ....		0	
1003. ....		0	
1098. Summary of remaining write-ins for Line 10 from overflow page .....	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

Failure of the amounts to add to totals is due to rounding or truncation.

2) Accounting Changes and Correction of Errors

No significant change.

3) Business Combinations and Goodwill

No significant change.

4) Discontinued Operations

No significant change.

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
2. All securities during 2011 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:  
  
NONE
3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

(1) Cusip	(2) Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	(3) Present Value of Projected Cash Flows	(4) Recognized Other-Than- Temporary Impairment for the Current Period	(5) Amortized Cost After Other- Than Temporary Impairment	(6) Fair Value at end of Current Period	(7) Date of Financial Statement - End of Period
45660NRB3	499,766	438,449	(61,317)	438,449	513,438	3/31/2011
525221CL9	707,010	682,200	(24,810)	682,200	686,214	6/30/2011

NOTES TO FINANCIAL STATEMENTS

4. All impaired securities (fair value is less than cost or amortized cost) for which another-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$ (665,698)
2. 12 Months or Longer	\$ (232,249)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$33,141,129
2. 12 Months or Longer	\$ 4,326,044

5. According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed according to the pronouncement that became effective on September 30, 2009. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant change.

F. Real Estate

NONE

G. Low-income housing tax credits (LHITC)

NONE

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

A. The components of the net deferred tax assets at June 30, 2011 and December 31, 2010 are as follows:

	6/30/2011	12/31/2010
Gross Deferred Tax Assets	\$ 6,934,431	\$ 6,816,310
Gross Deferred Tax Liabilities	344,641	313,177
Net Deferred Tax Asset (Liability)	6,589,790	6,503,133
Nonadmitted Deferred Tax Assets	2,666,092	2,587,332
Admitted Deferred Tax Asset	3,923,698	3,915,801
(Increase) Decrease in Deferred Tax Assets Nonadmitted	\$ (78,760)	\$ (550,863)

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	06/30/2011	12/31/2010
Current Income Tax Expense	\$ 480,070	\$ 675,060
Tax on Capital Gains/(Losses)		-
Prior Year Under Accrual (Over Accrual)	-	(361,626)
Federal Income Taxes Incurred	\$ 480,070	\$ 313,434



NOTES TO FINANCIAL STATEMENTS

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

No significant change.

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

NONE

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

## NOTES TO FINANCIAL STATEMENTS

- (4) As of June 30, 2011, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC of 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of June 30, 2011, the Company did not have any bonds rated NAIC-6 and therefore did not report any securities at fair value.

- (5) NONE

### 21) Other Items

No significant change.

### 22) Events Subsequent

NONE

### 23) Reinsurance

No significant change.

### 24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

### 25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

### 26) Intercompany Pooling Arrangements

NONE

### 27) Structured Settlements

NONE

### 28) Health Care Receivables

NONE

### 29) Participating Policies

No significant change.

### 30) Premium Deficiency Reserves

NONE

### 31) Reserves for Life Contracts and Annuity Contracts

No significant change.

### 32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

No significant change.

### 33) Premium and Annuity Considerations Deferred and Uncollected

No significant change.

### 34) Separate Accounts

NONE

### 35) Loss/Claim Adjustment Expenses

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:

01/01/3000
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes ☐ No ☒ NA ☐
- If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2009
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2009
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/25/2010
- 6.4

By what department or departments?

OHIO
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ NA ☒
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11

If the response to 9.1 is No, please explain:  
.....

9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?.....

Yes [ ] No [X]

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....0

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [X]

11.2

If yes, give full and complete information relating thereto:  
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13.

Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [X] No [ ]

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....781	\$ .....781
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....781	\$ .....781
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [X]

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	1111 Polaris Parkway, Columbus, OH 43240.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109627.....	Caywood-Scholt Capital Management, LLC.....	4350 Executive Dr., Suite 125, San Diego, CA 92121.....

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....

Yes [X] No [ ]

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES  
PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	<sup>1</sup> Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages .....	\$ .....0
1.12 Residential Mortgages .....	\$ .....0
1.13 Commercial Mortgages .....	\$ .....0
1.14 Total Mortgages in Good Standing .....	\$ .....0
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$ .....0
1.3 Long-Term Mortgages Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages .....	\$ .....0
1.32 Residential Mortgages .....	\$ .....0
1.33 Commercial Mortgages .....	\$ .....0
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ .....0
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages .....	\$ .....0
1.42 Residential Mortgages .....	\$ .....0
1.43 Commercial Mortgages .....	\$ .....0
1.44 Total Mortgages in Process of Foreclosure.....	\$ .....0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$ .....0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages .....	\$ .....0
1.62 Residential Mortgages .....	\$ .....0
1.63 Commercial Mortgages .....	\$ .....0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ .....0
2. Operating Percentages:	
2.1 A&H loss percent.....	.....0.0 %
2.2 A&H cost containment percent .....	.....0.0 %
2.3 A&H expense percent excluding cost containment expenses.....	.....0.0 %
3.1 Do you act as a custodian for health savings accounts?.....	Yes [ ] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ .....
3.3 Do you act as an administrator for health savings accounts?.....	Yes [ ] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ .....

**STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY**

## SCHEDULE S - CEDED REINSURANCE

### Showing All New Reinsurance Treaties

1	2	3	4	5	6	7
NAIC Company Code	Federal ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Is Insurer Authorized? (Yes or No)
			NONE			

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories							
States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit - Type Contracts
1. Alabama	AL	49,875				49,875	
2. Alaska	AK	3,184				3,184	
3. Arizona	AZ	56,743				56,743	
4. Arkansas	AR	18,929	1,519			20,448	
5. California	CA	41,508		474		41,982	
6. Colorado	CO	29,846				29,846	
7. Connecticut	CT	9,221				9,221	
8. Delaware	DE	1,401				1,401	
9. District of Columbia	DC	1,527				1,527	
10. Florida	FL	267,165	7,000	2,244		276,409	
11. Georgia	GA	L 2,932,850	122,468	17,854		3,073,172	
12. Hawaii	HI	2,030				2,030	
13. Idaho	ID	4,602				4,602	
14. Illinois	IL	L 902,878	43,199	3,420		949,498	
15. Indiana	IN	L 2,799,614	61,066	6,269		2,866,949	
16. Iowa	IA	L 52,977	88,995			141,972	
17. Kansas	KS	L 12,458				12,458	
18. Kentucky	KY	L 4,286,478	246,265	31,544		4,564,287	
19. Louisiana	LA	11,299				11,299	
20. Maine	ME	2,220				2,220	
21. Maryland	MD	20,574				20,574	
22. Massachusetts	MA	3,966				3,966	
23. Michigan	MI	L 1,694,385	513,453	2,392		2,210,229	
24. Minnesota	MN	L 159,392	675			160,067	
25. Mississippi	MS	48,269	150			48,419	
26. Missouri	MO	L 29,085				29,085	
27. Montana	MT	5,124				5,124	
28. Nebraska	NE	1,438				1,438	
29. Nevada	NV	13,234				13,234	
30. New Hampshire	NH	3,560				3,560	
31. New Jersey	NJ	7,861				7,861	
32. New Mexico	NM	4,471		100		4,571	
33. New York	NY	24,221				24,221	
34. North Carolina	NC	81,560		211		81,770	
35. North Dakota	ND	1,133				1,133	
36. Ohio	OH	L 15,717,202	1,540,757	74,136		17,332,094	
37. Oklahoma	OK	9,229		30		9,259	
38. Oregon	OR	7,784				7,784	
39. Pennsylvania	PA	L 360,918				360,918	
40. Rhode Island	RI	1,861				1,861	
41. South Carolina	SC	L 304,882	1,300			306,182	
42. South Dakota	SD	5,153				5,153	
43. Tennessee	TN	L 3,970,358	26,787	15,524		4,012,668	
44. Texas	TX	71,684				71,684	
45. Utah	UT	6,570				6,570	
46. Vermont	VT	2,545	1,800	234		4,579	
47. Virginia	VA	L 143,854	7,800	504		152,157	
48. Washington	WA	9,185				9,185	
49. West Virginia	WV	45,431	1,574			47,005	
50. Wisconsin	WI	L 473,924	11,500			485,424	
51. Wyoming	WY	2,610				2,610	
52. American Samoa	AS					0	
53. Guam	GU					0	
54. Puerto Rico	PR	201				201	
55. US Virgin Islands	VI	167				167	
56. Northern Mariana Islands	MP					0	
57. Canada	CN	4,846				4,846	
58. Aggregate Other Alien	OT	XXX 360	0	0	0	360	0
59. Subtotal	(a) 15	34,723,842	2,676,308	154,935	0	37,555,085	0
90. Reporting entity contributions for employee benefit plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					0	
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	34,723,842	2,676,308	154,935	0	37,555,085	0
96. Plus Reinsurance Assumed	XXX	1,726,487				1,726,487	
97. Totals (All Business)	XXX	36,450,329	2,676,308	154,935	0	39,281,572	0
98. Less Reinsurance Ceded	XXX	14,864,365		84,181		14,948,546	
99. Totals (All Business) less Reinsurance Ceded	XXX	21,585,964	2,676,308	70,754	0	24,333,026	0
DETAILS OF WRITE-INS							
5801. UNITED KINGDOM	XXX	360				360	
5802.	XXX					0	
5803.	XXX					0	
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above)	XXX	360	0	0	0	360	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 + 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.  
(a) Insert the number of L responses except for Canada and Other Alien.



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

1.



71218201149000002

2.



71218201136500002

3.



71218201144500002

4.



71218201144600002

5.



71218201144700002

6.



71218201144800002

7.   
7 1 2 1 8 2 0 1 1 4 4 9 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 25.  
\*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	December 31 Prior Year Net Admitted Assets
2504. Miscellaneous Receivable.....	2,094	0	2,094	0
2597. Summary of remaining write-ins for Line 25 from Page 02	2,094	0	2,094	0

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other than temporary impairment recognized .....		0
8. Deduct current year's depreciation .....		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	228,501,933	214,772,000
2. Cost of bonds and stocks acquired .....	30,171,696	71,890,542
3. Accrual of discount .....	206,373	757,699
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	93,075	(103,782)
6. Deduct consideration for bonds and stocks disposed of .....	24,507,438	56,936,293
7. Deduct amortization of premium .....	377,273	419,839
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	86,127	1,458,394
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	234,002,239	228,501,933
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	234,002,239	228,501,933

STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	207,182,094	15,680,652	15,055,617	(133,374)	207,182,094	207,673,757	0	204,314,361
2. Class 2 (a).....	21,194,205	1,960,096	132,403	24,515	21,194,205	23,046,412	0	20,932,652
3. Class 3 (a).....	3,959,411	252,770	585,803	354,053	3,959,411	3,980,430	0	3,560,338
4. Class 4 (a).....	2,808,978	995,785	585,713	(236,103)	2,808,978	2,982,947	0	2,899,720
5. Class 5 (a).....	80,124			9,833	80,124	89,957	0	90,818
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds	235,224,812	18,889,303	16,359,536	18,924	235,224,812	237,773,503	0	231,797,889
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0				0	0	0	0
9. Class 2 .....	0				0	0	0	0
10. Class 3 .....	0				0	0	0	0
11. Class 4 .....	0				0	0	0	0
12. Class 5 .....	0				0	0	0	0
13. Class 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	235,224,812	18,889,303	16,359,536	18,924	235,224,812	237,773,503	0	231,797,889

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....3,772,045 ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1  
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	3,772,045	XXX	3,772,045	410	

SCHEDULE DA - VERIFICATION  
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,296,736	3,145,936
2. Cost of short-term investments acquired .....	4,177,693	18,060,151
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	3,702,384	17,909,351
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,772,045	3,296,736
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,772,045	3,296,736

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**



Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
548253-V2-6	Lower Merion Twp, PA BAB 5.450% 01/15/		04/20/2011	Huntington Investment Co.		505,835	500,000	7,645	1FE
796269-UD-8	San Antonio, TX ISD BAB 6.097% 08/15/3		05/24/2011	Huntington Investment Co.		1,579,601	1,450,000	36,345	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						2,085,436	1,950,000	43,990	XXX
Bonds - U.S. Special Revenue									
3137A7-JZ-4	FHR 3810 NB 4.000% 12/15/28		04/15/2011	UBS Securities		935,469	1,000,000	2,111	.1
3137A8-XZ-6	FHR 3844 DA 4.500% 10/15/39		05/09/2011	FICP		2,115,575	1,983,255	2,727	.1
3138A8-XA-9	FN AH6972 3.500% 02/01/26		06/08/2011	Maxwell Simon Inc.		2,004,498	1,955,011	2,851	.1
31397Q-WZ-7	FNR 2011-15 VB 4.000% 09/25/29		04/06/2011	Stifel Nicolaus & Co.		1,867,656	2,000,000	2,222	.1
31397S-ZF-4	FNR 2011-42 VA 4.500% 06/25/22		04/21/2011	Stifel Nicolaus & Co.		529,297	500,000	1,750	.1
31397U-GT-0	FNR 2011-49 CA 3.500% 12/25/28		05/11/2011	FTN Financial		509,063	500,000	1,264	.1
31417Y-2J-5	FN MA0776 4.500% 06/01/31		06/22/2011	Stifel Nicolaus & Co.		2,100,360	1,993,224	6,478	.1
31417Y-3N-5	FN MA0804 4.000% 07/01/31		06/06/2011	Stifel Nicolaus & Co.		1,029,688	1,000,000	1,333	.1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						11,091,605	10,931,490	20,737	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00130H-BR-5	AES Corporation 144A-NC 7.375% 07/01/2		06/20/2011	Various		75,344	75,000	.66	3FE
002447-AA-8	Awas Aviation Capital Lt 144A-Call 7.0		04/13/2011	Citigroup Global Markets		4,760	4,760	.3	3FE
02005N-AF-7	Ally Financial Inc NC 4.500% 02/11/14		04/15/2011	Barclays Capital		55,344	55,000	474	4FE
02005N-AJ-9	Ally Financial Inc NC 7.500% 09/15/20		06/07/2011	Citadel Securities		42,100	40,000	708	4FE
02076X-AB-8	Alpha Natural Resources Call 6.000% 06		05/18/2011	Morgan Stanley		35,000	35,000		3FE
02076X-AC-6	Alpha Natural Resources Call 6.250% 06		05/18/2011	Morgan Stanley		10,000	10,000		3FE
02406P-AF-7	American Axle & Manufacturing Call 7.87		06/20/2011	Various		40,788	40,000	658	4FE
039380-AD-2	Arch Coal Inc. 144A-Call 7.000% 06/15/		06/16/2011	Morgan Stanley		55,088	55,000	27	4FE
039380-AF-7	Arch Coal Inc. 144A-Call 7.250% 06/15/		06/22/2011	Various		70,213	70,000	.81	4FE
121207-AA-2	Burger King Corp Call 9.875% 10/15/18		05/10/2011	Citigroup Global Markets		42,750	40,000	307	4FE
1248EP-AU-7	CCO Holdings Call 6.500% 04/30/21		05/11/2011	Various		74,944	75,000	38	3FE
12527G-AB-9	CF Industries Inc NC 7.125% 05/01/20		06/24/2011	Jefferies		23,300	20,000	230	3FE
172967-AR-2	Citigroup Inc NC 6.625% 01/15/28		04/04/2011	Citadel Securities		1,078,650	1,000,000	15,090	1FE
21871D-AA-1	Corelogic Inc 144A-Call 7.250% 06/01/2		05/16/2011	Various		50,188	50,000		4FE
24713E-AA-5	Delphi Corp 144A-Call 5.875% 05/15/19		05/10/2011	J P Morgan Securities		5,000	5,000	.3	
24713E-AD-9	Delphi Corp 144A-Call 6.125% 05/15/21		05/10/2011	J P Morgan Securities		5,000	5,000		3FE
277432-AB-6	Eastman Chemical Company NC 7.250% 01/		06/23/2011	Stifel Nicolaus & Co.		941,456	800,000	26,261	2FE
292757-AB-7	Energysolutions Inc Call 10.750% 08/15/		05/05/2011	J P Morgan Securities		10,838	10,000	254	4FE
345397-VT-7	Ford Motor Credit Company NC 5.000% 05		04/28/2011	Citigroup Global Markets		20,000	20,000		3FE
36186C-BY-8	GMAC Inc NC 8.000% 11/01/31		05/03/2011	BNP Paribas Securities		28,188	25,000	28	4FE
37045X-AA-4	General Motors Finl Co Callable 6.750%		06/07/2011	Various		70,551	70,000	59	4FE
413875-AM-7	Harris Corp. NC 4.400% 12/15/20		05/26/2011	Citadel Securities		1,018,640	1,000,000	21,756	2FE
428040-CH-0	Hertz Corp. 144A-Call 6.750% 04/15/19		04/19/2011	DBAB		35,263	35,000	.66	4FE
44107T-AL-0	Host Hotels & Resorts 144A-Call 5.875%		05/05/2011	Merrill Lynch		24,800	25,000		3FE
459745-GH-2	International Lease Finance NC 6.250%		06/22/2011	Various		124,113	125,000	281	3FE
466112-AF-6	JBS USA LLC 144A-Call 7.250% 06/01/21		06/24/2011	Merrill Lynch		63,566	65,000	193	3FE
489399-AB-1	Kennedy Wilson Inc 144A-Call 8.750% 04		04/05/2011	Merrill Lynch		30,975	30,000	22	3FE
517834-AB-3	Las Vegas Sands Corp Call 6.375% 02/15		06/21/2011	Bank of New York		35,438	35,000	800	3FE
552704-AA-6	Meg Energy Corp 144A-Call 6.500% 03/15		04/06/2011	Barclays Capital		36,006	35,000	145	4FE
629377-BP-6	NRG Energy Inc. 144A-Call 7.625% 05/15		05/11/2011	Various		45,025	45,000		3FE
707882-AC-0	Penn Virginia Corp Call 7.250% 04/15/1		05/10/2011	First Union Capital		30,225	30,000	181	4FE
726505-AK-6	Plains Exploration & Prod Call 6.625%		04/06/2011	Citadel Securities		35,088	35,000	77	4FE
75886A-AF-5	Regency Energy Partners Call 6.500% 07		05/24/2011	Morgan Stanley		75,450	75,000	11	4FE
81725W-AF-0	Sensata Technologies 144A-Call 6.500%		05/06/2011	Barclays Capital		20,000	20,000		4FE
817565-BJ-2	Service Corp International NC 7.375% 1		05/16/2011	Jefferies		33,075	30,000	295	3FE
857555-AQ-9	Stater Brothers Holdings 144A-Call 7.3		06/13/2011	Jefferies		10,300	10,000	.64	4FE
884768-AA-0	Thompson Creek Metals Co Inc 144A-Call		05/13/2011	J P Morgan Securities		5,000	5,000		4FE
914906-AM-4	Univision Communications Inc. 144A-Call		05/04/2011	Various		55,231	55,000		4FE
92658T-AG-3	Videotron Call 6.875% 01/15/14	I	06/08/2011	Barclays Capital		45,563	45,000	1,272	3FE
81180W-AC-5	Seagate Hdd Cayman 144A-Call 7.000% 11	F	05/04/2011	Morgan Stanley		15,000	15,000		3FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,478,302	4,219,760	69,446	XXX
8399997 - Subtotals- Bonds - Part 3						17,655,342	17,101,250	134,173	XXX
8399999 - Subtotals - Bonds						17,655,342	17,101,250	134,173	XXX
9999999 Totals						17,655,342	XXX	134,173	XXX

STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
9999999 Totals						17,655,342	XXX	134,173	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
313372-PB-4...	FHLB Call 3.000% 03/02/26.....		06/02/2011..	Call 100.0000.....		1,000,000	1,000,000	1,000,000					.0		1,000,000			.0	7,500	03/02/2026..	1.....
3136FM-VM-3...	FNMA Call 5.000% 06/16/25.....		06/16/2011..	Call 100.0000.....		1,000,000	1,000,000	1,000,000	1,001,630		(1,630)		(1,630)		1,000,000			.0	10,000	06/16/2025..	1.....
36202D-5P-2...	GNMA II 3554 4.500% 05/20/34.....		06/01/2011..	Paydown.....		43,572	43,572	43,899	43,897		(325)		(325)		43,572			.0	.848	05/20/2034..	1.....
36204D-5J-4...	GNMA Pool 367249 6.500% 12/15/23.....		06/01/2011..	Paydown.....		3,411	3,411	3,571	3,528		(117)		(117)		3,411			.0	.92	12/15/2023..	1.....
362056-AD-3...	GNMA Pool 389804 5.000% 01/15/33.....		06/01/2011..	Paydown.....		12,693	12,693	12,716	12,713		(21)		(21)		12,693			.0	.219	01/15/2033..	1.....
0599999 - Bonds - U.S. Governments						2,059,676	2,059,676	2,060,187	1,061,768	0	(2,092)	0	(2,092)	0	2,059,676	0	0	0	18,660	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31281B-MU-1...	FG N31271 4.500% 01/01/36.....		06/01/2011..	Paydown.....		33,459	33,459	33,846	33,836		(377)		(377)		33,459			.0	.662	01/01/2036..	1.....
31281B-TW-0...	FG N31465 5.000% 11/01/37.....		06/01/2011..	Paydown.....		66,579	66,579	68,212	68,200		(1,622)		(1,622)		66,579			.0	1,387	11/01/2037..	1.....
31288M-BV-0...	FHLMC Pool 60052 6.500% 04/01/14.....		06/01/2011..	Paydown.....		4,512	4,512	4,670	4,560		(48)		(48)		4,512			.0	.122	04/01/2014..	1.....
3128K9-QY-3...	FGLMC Pool A48571 6.000% 05/01/36.....		06/01/2011..	Paydown.....		3,099	3,099	3,097	3,097		.2		.2		3,099			.0	.78	05/01/2036..	1.....
3128KJ-CZ-3...	FGLMC Pool A55488 5.500% 12/01/36.....		06/01/2011..	Paydown.....		67,218	67,218	66,945	66,949		270		270		67,218			.0	1,722	12/01/2036..	1.....
3128KJ-WA-6...	FGLMC Pool A56041 5.500% 01/01/37.....		06/01/2011..	Paydown.....		15,498	15,498	15,398	15,399		98		98		15,498			.0	.345	01/01/2037..	1.....
3128MJ-BW-9...	FGLMC Pool G08052 5.500% 04/01/35.....		06/01/2011..	Paydown.....		42,143	42,143	41,939	41,942		201		201		42,143			.0	935	04/01/2035..	1.....
3128MM-KX-0...	FG 618309 4.500% 05/01/24.....		06/01/2011..	Paydown.....		66,650	66,650	70,462	70,398		(3,748)		(3,748)		66,650			.0	1,260	05/01/2024..	1.....
31292H-NB-6...	FGLMC Pool #C01286 6.000% 01/01/32.....		06/01/2011..	Paydown.....		6,230	6,230	6,143	6,148		82		82		6,230			.0	156	01/01/2032..	1.....
31294M-A7-6...	FG E02730 4.000% 10/01/25.....		06/01/2011..	Paydown.....		77,384	77,384	80,503	80,488		(3,105)		(3,105)		77,384			.0	1,268	10/01/2025..	1.....
31335H-Q2-2...	FHLMC Pool #C90473 6.500% 08/01/21.....		06/01/2011..	Paydown.....		1,883	1,883	1,910	1,904		(21)		(21)		1,883			.0	.50	08/01/2021..	1.....
3133TK-G7-9...	FHR 2141 E NAS FGLMC 7.0 6.800% 04/15.....		06/01/2011..	Paydown.....		4,783	4,783	4,861	4,804		(20)		(20)		4,783			.0	131	04/15/2029..	1.....
31371J-Q7-2...	FNMA Pool 253478 8.000% 09/01/20.....		06/01/2011..	Paydown.....		332	332	336	335		(3)		(3)		332			.0	.11	09/01/2020..	1.....
31371J-S8-8...	FNMA Pool 253543 7.000% 11/01/20.....		06/01/2011..	Paydown.....		2,229	2,229	2,207	2,212		17		17		2,229			.0	.76	11/01/2020..	1.....
31371K-UA-7...	FNMA Pool 254477 5.500% 10/01/32.....		06/01/2011..	Paydown.....		38,752	38,752	38,313	38,320		432		432		38,752			.0	.892	10/01/2032..	1.....
31371L-DU-0...	FNMA Pool 254915 4.500% 09/01/23.....		06/01/2011..	Paydown.....		20,286	20,286	19,729	19,801		486		486		20,286			.0	.374	09/01/2023..	1.....
31371L-HE-2...	FNMA Pool 255029 5.000% 12/01/23.....		06/01/2011..	Paydown.....		17,614	17,614	17,581	17,577		37		37		17,614			.0	.359	12/01/2023..	1.....
31371L-HT-9...	FNMA Pool 255042 4.500% 11/01/23.....		06/01/2011..	Paydown.....		20,058	20,058	19,519	19,587		471		471		20,058			.0	.369	11/01/2023..	1.....
31371N-CM-5...	FN 256676 5.500% 04/01/27.....		06/01/2011..	Paydown.....		157,838	157,838	169,035	168,989		(11,151)		(11,151)		157,838			.0	3,585	04/01/2027..	1.....
31371N-SQ-9...	FN 257126 5.500% 02/01/23.....		06/01/2011..	Paydown.....		151,092	151,092	163,652	163,580		(12,487)		(12,487)		151,092			.0	3,369	02/01/2023..	1.....
3137A3-PN-3...	FHR 3762 GM 3.500% 08/15/28.....		06/01/2011..	Paydown.....		15,248	15,248	15,724	15,714		(466)		(466)		15,248			.0	.225	05/15/2020..	1.....
3137A5-WW-0...	FHR 3786 WA 4.000% 12/15/28.....		06/01/2011..	Paydown.....		15,123	15,123	15,545			(421)		(421)		15,123			.0	.103	08/15/2020..	1.....
3137A8-XZ-6...	FHR 3844 DA 4.500% 10/15/39.....		06/01/2011..	Paydown.....		17,289	17,289	18,443			(1,154)		(1,154)		17,289			.0	.65	02/15/2024..	1.....

STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
31392E-SX-9...	FNR 2002-59 B 5.500% 09/25/17		06/01/2011	Paydown		13,176	13,176	13,411	13,229		(53)		(53)		13,176			0	299	06/25/2017	1
31392W-UQ-1...	FHR 2510 NM 5.000% 03/15/32		06/01/2011	Paydown		51,991	51,991	53,403	52,117		(126)		(126)		51,991			0	1,038	11/25/2014	1
31393A-GG-6...	FNR 2003-28 GA 4.000% 10/25/32		06/01/2011	Paydown		34,495	34,495	33,946	34,281		214		214		34,495			0	550	10/25/2032	1
31393B-QC-2...	FNR 2003-37 QD 5.000% 05/25/32		06/01/2011	Paydown		175,684	175,684	174,531	174,946		737		737		175,684			0	3,562	05/25/2032	1
31393E-NZ-8...	FNR 2003-91 HA 4.500% 11/25/16		06/01/2011	Paydown		60,635	60,635	60,616	60,465		171		171		60,635			0	1,134	11/25/2016	1
31393N-M8-9...	FHR 2590 TU 5.000% 08/15/31		06/01/2011	Paydown		75,901	75,901	75,054	75,560		342		342		75,901			0	1,598	08/15/2031	1
31393V-MQ-1...	FHR 2628 AB 4.500% 06/15/18		06/01/2011	Paydown		61,796	61,796	60,135	61,217		578		578		61,796			0	1,094	06/15/2018	1
31394B-UA-0...	FNR 2004-90 YB 4.000% 07/25/32		06/01/2011	Paydown		142,965	142,965	138,185	141,846		1,119		1,119		142,965			0	2,320	07/25/2032	1
31394B-W4-2...	FNR 2004-95 EA 4.500% 08/25/33		06/01/2011	Paydown		1,127	1,127	1,170	1,163		(36)		(36)		1,127			0	21	05/25/2018	1
31394C-V7-4...	FNR 2005-35 VG 5.000% 04/25/16		06/01/2011	Paydown		29,351	29,351	29,113	29,220		131		131		29,351			0	612	04/25/2016	1
31394C-VT-6...	FNR 2005-20 DB 5.000% 03/25/35		06/01/2011	Paydown		8,915	8,915	8,871	8,884		31		31		8,915			0	185	03/25/2035	1
31394H-AY-7...	FHR 2669 DG 4.500% 11/15/32		06/01/2011	Paydown		127,870	127,870	116,201	125,130		2,740		2,740		127,870			0	2,216	11/15/2032	1
31394P-C6-8...	FHR 2731 QM 5.000% 04/15/29		06/01/2011	Paydown		70,069	70,069	69,850	69,927		142		142		70,069			0	1,432	04/15/2029	1
31394P-RU-9...	FHR 2744 TU 5.500% 05/15/32		06/01/2011	Paydown		58,263	58,263	56,643	57,634		629		629		58,263			0	1,308	05/15/2032	1
31395A-C8-6...	FHR 2806 AC 5.000% 01/15/33		06/01/2011	Paydown		21,275	21,275	21,199	21,227		48		48		21,275			0	439	01/15/2033	1
31395E-YP-6...	FHR 2835 HB 5.500% 08/15/24		06/01/2011	Paydown		80,842	80,842	84,026	82,876		(2,034)		(2,034)		80,842			0	1,803	01/15/2024	1
31395K-4T-7...	FHR 2898 K 5.000% 12/15/34		05/01/2011	Paydown		22,398	22,398	22,272	22,349		49		49		22,398			0	443	12/15/2034	1
31395K-HC-0...	FHR 2904 PC 5.500% 05/15/31		06/01/2011	Paydown		270,865	270,865	273,574	270,853		13		13		270,865			0	6,075	02/15/2013	1
31395P-AT-9...	FHR 2931 YC 5.000% 06/15/30		06/01/2011	Paydown		81,574	81,574	81,128	81,395		178		178		81,574			0	1,665	06/15/2030	1
31396F-LE-1...	FHR 3072 VG 5.000% 11/15/16		06/01/2011	Paydown		44,891	44,891	44,583	44,770		121		121		44,891			0	936	11/15/2016	1FE
31397L-DQ-9...	FNR 2008-24 AV 5.000% 03/25/19		06/01/2011	Paydown		40,549	40,549	40,549	40,549		0		0		40,549			0	845	03/25/2019	1
31397S-ZF-4...	FNR 2011-42 VA 4.500% 06/25/22		06/01/2011	Paydown		5,870	5,870	6,214			(344)		(344)		5,870			0	33	03/25/2019	1
31397U-GT-0...	FNR 2011-49 CA 3.500% 12/25/28		06/01/2011	Paydown		2,318	2,318	2,360			(42)		(42)		2,318			0	7	06/25/2021	1
31402A-D6-0...	FNMA Pool 722925 5.000% 07/01/23		06/01/2011	Paydown		16,784	16,784	17,004	16,974		(190)		(190)		16,784			0	308	07/01/2023	1
31402R-JV-2...	FNMA Pool 735676 5.000% 07/01/35		06/01/2011	Paydown		59,735	59,735	61,863	61,809		(2,073)		(2,073)		59,735			0	1,224	07/01/2035	1
31403D-BW-8...	FNMA Pool 745353 5.500% 03/01/36		06/01/2011	Paydown		78,912	78,912	76,766	76,805		2,106		2,106		78,912			0	1,756	03/01/2036	1
31403D-GZ-6...	FNMA Pool 745516 5.500% 05/01/36		06/01/2011	Paydown		51,538	51,538	51,473	51,469		69		69		51,538			0	1,156	05/01/2036	1
31403D-TG-4...	FNMA Pool 745851 6.000% 09/01/36		06/01/2011	Paydown		41,233	41,233	41,607	41,599		(365)		(365)		41,233			0	1,031	09/01/2036	1
31404A-GX-6...	FNMA Pool 762614 5.000% 12/01/23		06/01/2011	Paydown		26,238	26,238	26,582	26,543		(305)		(305)		26,238			0	547	12/01/2023	1
31404S-GD-1...	FN 76996 5.000% 04/01/34		06/01/2011	Paydown		49,619	49,619	51,526	51,483		(1,864)		(1,864)		49,619			0	980	04/01/2034	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31407U-EQ-6...	FNMA Pool 840843 5.500% 12/01/35		06/01/2011	Paydown		88,794	88,794	87,240	87,269		1,525		1,525		88,794			.0	1,991	12/01/2035	1
31409X-GG-8...	FNMA Pool 881399 6.000% 05/01/36		06/01/2011	Paydown		95,285	95,285	94,824	94,825		.460		.460		95,285			.0	2,409	05/01/2036	1
31411B-GM-9...	FNMA Pool 903004 5.500% 12/01/36		06/01/2011	Paydown		16,921	16,921	16,823	16,823		.97		.97		16,921			.0	.398	12/01/2036	1
31411J-3H-7...	FNMA Pool 909900 5.500% 03/01/37		06/01/2011	Paydown		73,978	73,978	73,250	73,257		.721		.721		73,978			.0	1,667	03/01/2037	1
31416B-4A-3...	FN 995517 5.500% 01/01/24		06/01/2011	Paydown		95,435	95,435	103,175	103,166		(7,731)		(7,731)		95,435			.0	2,141	01/01/2024	1
31417U-XS-9...	FN AC7888 4.000% 03/01/25		06/01/2011	Paydown		43,128	43,128	45,325	45,280		(2,152)		(2,152)		43,128			.0	.612	03/01/2025	1
31417Y-TV-9...	FN MA0563 4.000% 11/01/30		06/01/2011	Paydown		20,839	20,839	21,490	21,487		(.648)		(.648)		20,839			.0	.350	11/01/2030	1
31417Y-W5-2...	FN MA0667 4.000% 10/01/30		06/01/2011	Paydown		28,333	28,333	28,289			.44		.44		28,333			.0	.285	10/01/2030	1
38373T-Z2-4...	GNR 2002-15 PC 5.500% 11/20/31		06/01/2011	Paydown		16,044	16,044	15,381	15,909		.135		.135		16,044			.0	.364	11/20/2031	1
38374E-DF-1...	GNR 2003-102 MU 4.250% 01/20/33		06/01/2011	Paydown		15,845	15,845	15,830	15,814		.31		.31		15,845			.0	.281	01/20/2033	1
38377T-ZL-4...	GNR 2011-23 60 4.500% 02/20/26		06/01/2011	Paydown		35,977	35,977	37,667			(1,691)		(1,691)		35,977			.0	.242	03/20/2025	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,182,759	3,182,759	3,211,218	3,113,988	0	(39,747)	0	(39,747)	0	3,182,759	0	0	0	64,897	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
000759-CF-5...	American Business Fin Services 2002-1 A5... 144A-Call 7.0		06/01/2011	Paydown			4,604	3,098	3,098		(3,098)		(3,098)					.0	.128	12/15/2032	1Z*
002447-AA-8...	Awas Aviation Capital Lt 144A-Call 7.0		04/15/2011	Redemption 100.0000		3,360	3,360	3,381	3,380		(20)		(20)		3,360			.0	.116	10/15/2016	3FE
02406P-AG-5...	American Axle & Manufacturing 144A-Call		04/06/2011	Merrill Lynch		33,375	30,000	30,173	30,158		(.6)		(.6)		30,153		3,222	3,222	2,050	01/15/2017	3FE
02660T-FM-0...	American Home Mortgage 2005-2 5A4D 5.3		05/10/2011	Maxwell Simon Inc.		680,050	1,000,000	702,840	702,840		.0		.0		702,840		(22,790)	(22,790)	23,976	09/25/2035	1Z*
030700-AL-5...	Ameristar Casinos Inc Call 9.250% 06/0		04/14/2011	Redemption 107.0140		21,403	20,000	20,700	20,578		.825		.825		21,403			.0	1,283	06/01/2014	4FE
03070Q-AM-3...	Ameristar Casinos Inc 144A-Call 7.500%		06/01/2011	First Union Capital		15,638	15,000	14,869			.1		.1		14,870		.767	.767	.163	04/15/2021	4FE
032511-AY-3...	Anadarko Petroleum Corp NC 6.450% 09/1		05/18/2011	Various		46,889	45,000	36,125	36,186		.37		.37		36,223		10,665	10,665	1,919	09/15/2036	2FE
037933-AE-8...	Apria Healthcare Group Call 11.250% 11/		06/28/2011	Nomura Securities		10,275	10,000	9,705	9,772		.24		.24		9,796		.479	.479	.750	11/01/2014	3FE
039380-AC-4...	Arch Coal Inc. Call 7.250% 10/01/20		06/09/2011	Morgan Stanley		10,275	10,000	10,000	10,000		.0		.0		10,000		.275	.275	.614	10/01/2020	4FE
04939W-AC-3...	Atlas Pipeline Partners Call 8.125% 12		04/08/2011	Call 104.0625		20,813	20,000	20,150	20,113		.700		.700		20,813			.0	.510	12/15/2015	4FE
05568Y-AA-6...	BNSF Railway NC 5.996% 04/01/24		04/01/2011	Redemption 100.0000		63,852	63,852	63,852	63,852		.0		.0		63,852			.0	1,914	04/01/2024	1FE
05948K-BW-8...	Banc of America 2003-3 A5 5.750% 05/25		06/01/2011	Paydown		54,059	54,059	53,978	53,974		.84		.84		54,059			.0	1,369	05/25/2033	1FE
07325N-CB-6...	Bayview Financial 2005-D AF4 5.500% 12		05/02/2011	Stifel Nicolaus & Co.		1,200,000	1,500,000	1,320,000	1,359,608		5,429		5,429		1,365,038		(165,038)	(165,038)	35,292	12/28/2035	1Z*
12489W-MB-7...	CBASS 2005-CB4 AF 5.334% 08/25/35		06/27/2011	Stifel Nicolaus & Co.		1,990,000	2,000,000	1,883,125	1,946,876		8,808		8,808		1,955,684		34,316	34,316	61,934	08/25/2035	1Z*
12527G-AA-1...	CF Industries Inc NC 6.875% 05/01/18		05/09/2011	Citigroup Global Markets		75,156	65,000	65,000	65,000		.0		.0		65,000		10,156	10,156	2,371	05/01/2018	3FE
12527G-AB-9...	CF Industries Inc NC 7.125% 05/01/20		05/09/2011	Citigroup Global Markets		23,500	20,000	21,100	21,072		(31)		(31)		21,041		2,459	2,459	.756	05/01/2020	3FE
12543D-AF-7...	Community Health Systems Call 8.875% 0		06/06/2011	Various		85,450	85,000	87,494	76,311		(135)		(135)		86,701		(1,251)	(1,251)	5,634	07/15/2015	4FE

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										11	12	13	14	15							
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
126650-BQ-2...	CVS Corp. PT-NC 6.943% 01/10/30...		06/10/2011...	Redemption 100.0000...		3,035	3,035	3,096	3,093		(58)		(58)		3,035			.0	.88	12/10/2029...	2FE...
130770-AE-3...	California Steel Ind Call 6.125% 03/15...		04/08/2011...	Call 101.0210...		45,459	45,000	40,513	41,961		3,498		3,498		45,459			.0	1,554	03/15/2014...	4FE...
165167-CF-2...	Chesapeake Energy NC 6.625% 08/15/20...		05/05/2011...	Redemption 107.0000...		14,980	14,000	13,895	13,898		1,082		1,082		14,980			.0	.937	08/15/2020...	3FE...
17453B-AJ-0...	Citizens Communications Co NC 9.000% 0...		05/31/2011...	Various...		41,600	40,000	37,488	37,585		.16		.16		37,601		3,999	3,999	2,878	08/15/2031...	3FE...
18975F-AA-7...	CNL Lifestyle Properties 144A-Call 7.2...		05/09/2011...	Jefferies...		9,688	10,000	9,925			.1		.1		9,926		(238)	(238)	.75	04/15/2019...	3FE...
22764L-AB-9...	Crosstex Energy Call 8.875% 02/15/18...		05/31/2011...	Merrill Lynch...		10,850	10,000	10,013	10,012		(1)		(1)		10,011		.839	.839	.710	02/15/2018...	4FE...
24713E-AA-5...	Delphi Corp 144A-Call 5.875% 05/15/19...		06/13/2011...	Barclays Capital...		4,900	5,000	5,000					.0		5,000		(100)	(100)	.24	05/15/2019...	3...
24713E-AD-9...	Delphi Corp 144A-Call 6.125% 05/15/21...		06/13/2011...	Barclays Capital...		4,913	5,000	5,000					.0		5,000		(88)	(88)	.25	05/15/2021...	3FE...
256853-AA-0...	Dolphin Energy LTD NC 5.888% 06/15/19...		06/15/2011...	Redemption 100.0000...		19,650	19,650	19,699	19,693		(43)		(43)		19,650			.0	.579	06/15/2019...	1FE...
29273V-AC-4...	Energy Transfer Equity NC 7.500% 10/15...		05/24/2011...	J P Morgan Securities...		27,375	25,000	25,300	25,294		(7)		(7)		25,287		2,088	2,088	1,286	10/15/2020...	3FE...
31409J-SF-8...	FNMA Pool 872718 6.000% 06/01/36...		06/01/2011...	Paydown...		37,436	37,436	37,178	37,182		254		254		37,436			.0	1,046	06/01/2036...	1...
345397-VM-2...	Ford Motor Credit Company NC 8.125% 01...		06/16/2011...	DBAB...		11,525	10,000	10,225	10,216		(8)		(8)		10,208		1,317	1,317	.758	01/15/2020...	3FE...
36185N-5B-2...	GMAC Mortgage Corp Loan Tr 2004-J5 A4		05/19/2011...	Maxwell Simon Inc...		1,018,125	1,000,000	963,750	986,729		2,180		2,180		988,909		29,216	29,216	26,431	01/25/2035...	1FE...
36186C-BY-8...	GMAC Inc NC 8.000% 11/01/31...		06/08/2011...	Various...		75,975	70,000	71,306	43,143		.8		.8		71,338		4,637	4,637	2,433	11/01/2031...	4FE...
37045X-AA-4...	General Motors Finl Co Callable 6.750%		06/16/2011...	Various...		39,875	40,000	40,251			(1)		(1)		40,250		(375)	(375)	.147	06/01/2018...	4FE...
404119-AU-3...	HCA-The Healthcare Company Call 9.125%		06/02/2011...	Call 104.5630...		52,282	50,000	52,375	52,238		.43		.43		52,282			.0	2,497	11/15/2014...	3FE...
404119-BF-5...	HCA-The Healthcare Company Call 8.500%		05/26/2011...	Jefferies...		11,225	10,000	9,763	9,790		.7		.7		9,797		1,428	1,428	.534	04/15/2019...	3FE...
428040-BZ-1...	Hertz Corp. Call 8.875% 01/01/14...		04/07/2011...	Call 102.2190...		11,244	11,000	11,275	11,163		.81		.81		11,244			.0	.746	01/01/2014...	4FE...
449670-DD-7...	IMC Home Equity Loan Trust 1997-5 A9 7...		06/01/2011...	Paydown...		13,155	13,155	12,340	12,705		.450		.450		13,155			.0	.402	11/20/2028...	1Z*
45660N-RB-3...	RAST 2003-A6 B1 5.500% 07/25/33...		06/01/2011...	Paydown...		18,995	18,995	12,831	14,626		.6,164	1,794	4,369		18,995			.0	.415	07/25/2033...	1FE...
45974V-B7-2...	Intl Lease Finance Corp NC 6.375% 03/2...		06/17/2011...	Redemption 103.0000...		3,090	3,000	2,689	2,764		.326		.326		3,090			.0	.229	03/25/2013...	3FE...
466112-AF-6...	JBS USA LLC 144A-Call 7.250% 06/01/21...		06/09/2011...	Merrill Lynch...		29,325	30,000	29,478			.1		.1		29,479		(154)	(154)	.103	06/01/2021...	4FE...
527288-BC-7...	Leucadia National Corp Call 7.125% 03/...		06/10/2011...	Jefferies...		15,731	15,000	14,138	14,237		.44		.44		14,281		1,450	1,450	.802	03/15/2017...	3FE...
532716-AK-3...	Limited Inc. NC 6.950% 03/01/33...		05/10/2011...	Various...		69,834	75,000	56,150	56,481		.82		.82		56,563		13,271	13,271	3,527	03/01/2033...	3FE...
563571-AH-1...	Manitowoc Company, Inc Call 8.500% 11/...		06/08/2011...	Various...		37,788	35,000	36,838	36,830		(71)		(71)		36,759		1,028	1,028	1,925	11/01/2020...	4FE...
570506-AN-5...	Markwest Energy Call 6.500% 08/15/21...		05/25/2011...	RBC Capital Markets...		35,350	35,000	35,000			.0		.0		35,000		.350	.350	.613	08/15/2021...	3FE...
629377-BP-6...	NRG Energy Inc. 144A-Call 7.625% 05/15...		06/03/2011...	Goldman Sachs...		19,700	20,000	20,000			.0		.0		20,000		(300)	(300)	.59	05/15/2019...	4FE...
679574-AF-0...	Old Dominion Electric NC 6.250% 06/01/...		06/01/2011...	Maturity...		1,000,000	1,000,000	1,028,430	1,003,312		(3,312)		(3,312)		1,000,000			.0	.31,250	06/01/2011...	1FE...
707882-AC-0...	Penn Virginia Corp Call 7.250% 04/15/1...		06/27/2011...	J P Morgan Securities...		29,025	30,000	30,225			(2)		(2)		30,223		(1,198)	(1,198)	.465	04/15/2019...	4FE...
714615-AA-9...	Perry Ellis Intl Inc Call 7.875% 04/01...		06/13/2011...	Wells Fargo Bk...		10,350	10,000	10,000			.0		.0		10,000		.350	.350	.214	04/01/2019...	4FE...
73316P-JR-2...	Popular ABS Mortgage PT Trust 2005-6 A6...		04/21/2011...	Stifel Nicolaus & Co...		396,116	440,129	384,250	384,250		.0		.0		384,250		11,866	11,866	10,133	01/25/2036...	1Z*

## SCHEDULE D - PART 4

## E05.4

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....



Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D

NONE

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

General Interrogatory:					
1. Total activity for the year to date .....	Fair Value \$ .....	10,096,870	Book/Adjusted Carrying Value	\$ .....	10,096,870
2. Average balance for the year to date .....	Fair Value \$ .....	5,448,789	Book/Adjusted Carrying Value	\$ .....	5,448,789
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:					
NAIC 1 \$ 8,040,169 .....	NAIC 2 \$ 2,056,701 .....	NAIC 3 \$ .....	NAIC 4 \$ .....	NAIC 5 \$ .....	NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

[illegible]

1. Total activity for the year to date.....	Fair Value \$ .....	Book/Adjusted Carrying Value \$ .....
2. Average balance for the year to date .....	Fair Value \$ .....	Book/Adjusted Carrying Value \$ .....
3. Grand Total Schedule DL Part 1 and Part 2.....	Fair Value \$ 10,096,870	Book/Adjusted Carrying Value \$ 10,096,870

**STATEMENT AS OF JUNE 30, 2011 OF THE GRANGE LIFE INSURANCE COMPANY**

## SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0