

**QUARTERLY STATEMENT**

**OF THE**

**Olympic Title Insurance Company**

**of Columbus**

**in the state of Ohio**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**Ohio**

**FOR THE QUARTER ENDED**

**June 30, 2011**

**TITLE**

**2011**



50440201120100102

QUARTERLY STATEMENT

AS OF JUNE 30, 2011  
OF THE CONDITION AND AFFAIRS OF THE

Olympic Title Insurance Company

|  |                                    |                |                   |  |                      |            |
|--|------------------------------------|----------------|-------------------|--|----------------------|------------|
| NAIC Group Code                        | 5044                               | 0000           | NAIC Company Code | 50440                                      | Employer's ID Number | 31-1132482 |
|  | (Current Period)                   | (Prior Period) |                   |  |                      |            |
| Organized under the Laws of            | Ohio                               |                |                   | State of Domicile or Port of Entry Ohio    |                      |            |
| Country of Domicile                    | USA                                |                |                   |  |                      |            |
| Incorporated/Organized:                | November 29, 1984                  |                |                   | Commenced Business: June 13, 1985          |                      |            |
| Statutory Home Office:                 | 640 North Tustin Ave # 106         |                |                   | Santa Ana, CA 92705                        |                      |            |
|  | (Street and Number)                |                |                   | (City or Town, State and Zip Code)         |                      |            |
| Main Administrative Office:            | 640 North Tustin Ave # 106         |                |                   |  |                      |            |
|  | (Street and Number)                |                |                   |  |                      |            |
|  | Santa Ana, CA 92705                |                |                   | 714-558-2836                               |                      |            |
|  | (City or Town, State and Zip Code) |                |                   | (Area Code) (Telephone Number)             |                      |            |
| Mail Address:                          | 640 North Tustin Ave # 106         |                |                   | Santa Ana, CA 92705                        |                      |            |
|  | (Street and Number or P.O. Box)    |                |                   | (City or Town, State and Zip Code)         |                      |            |
| Primary Location of Books and Records: | 640 North Tustin Ave # 106         |                |                   | Santa Ana, CA 92705                        |                      |            |
|  | (Street and Number)                |                |                   | (City or Town, State and Zip Code)         |                      |            |
|  |                                    |                |                   | 714-558-2836                               |                      |            |
|  |                                    |                |                   | (Area Code) (Telephone Number)             |                      |            |
| Internet Website Address:              | N/A                                |                |                   |  |                      |            |
| Statutory Statement Contact:           | Bill Burding                       |                |                   | 714-558-2836                               |                      |            |
|  | (Name)                             |                |                   | (Area Code) (Telephone Number) (Extension) |                      |            |
|  | billburding@octitle.com            |                |                   | 714-541-3677                               |                      |            |
|  | (E-Mail Address)                   |                |                   | (Fax Number)                               |                      |            |

OFFICERS

|    | Name          | Title                                  |
|----|---------------|--|
| 1. | Rich Macaluso | President, Director, CFO and Treasurer |
| 2. | Mike Marconi  | Director, EVP and Secretary            |
| 3. | Bill Burding  | Director, EVP and General Counsel      |

VICE-PRESIDENTS

| Name       | Title            | Name | Title |
|------------|------------------|------|-------|
| John Wiley | Director and EVP |      |       |
|            |                  |      |       |
|            |                  |      |       |
|            |                  |      |       |

DIRECTORS OR TRUSTEES

|                    |                   |                   |                 |
|--------------------|-------------------|-------------------|-----------------|
| Rich Macaluso Dir. | Mike Marconi Dir. | Bill Burding Dir. | John Wiley Dir. |
|                    |                   |                   |                 |
|                    |                   |                   |                 |
|                    |                   |                   |                 |

State of .....

County of .....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                |                   |                |
|----------------|-------------------|----------------|
| (Signature)    | (Signature)       | (Signature)    |
| Rich Macaluso  | Rich Macaluso     | Mike Marconi   |
| (Printed Name) | (Printed Name)    | (Printed Name) |
| 1.             | 2.                | 3.             |
| President      | CFO and Treasurer | Secretary      |
| (Title)        | (Title)           | (Title)        |

|  |                                |                               |
|--|--------------------------------|-------------------------------|
| Subscribed and sworn to before me this | a. Is this an original filing? | [ X ] Yes [ ] No              |
| 15 day of August, 2011                 | b. If no:                      | 1. State the amendment number |
|  |                                | 2. Date filed                 |
|  |                                | 3. Number of pages attached   |

ASSETS

|   | Current Statement Date |                                |  | 4<br><br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|--------------------------------|--|---|
|   | 1<br><br>Assets        | 2<br><br>Nonadmitted<br>Assets | 3<br><br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds  |                        |                                |  |   |
| 2. Stocks:  |                        |                                |  |   |
| 2.1 Preferred stocks  |                        |                                |  |   |
| 2.2 Common stocks   |                        |                                |  |   |
| 3. Mortgage loans on real estate:   |                        |                                |  |   |
| 3.1 First liens   |                        |                                |  |   |
| 3.2 Other than first liens  |                        |                                |  |   |
| 4. Real estate:   |                        |                                |  |   |
| 4.1 Properties occupied by the company (less \$ 0 encumbrances)   |                        |                                |  |   |
| 4.2 Properties held for the production of income (less \$ 0 encumbrances)   |                        |                                |  |   |
| 4.3 Properties held for sale (less \$ 0 encumbrances)   |                        |                                |  |   |
| 5. Cash (\$ 0), cash equivalents (\$ 0), and short-term investments (\$ 315,638)  | 315,638                |                                | 315,638  | 315,726   |
| 6. Contract loans (including \$ 0 premium notes)  |                        |                                |  |   |
| 7. Derivatives  |                        |                                |  |   |
| 8. Other invested assets  |                        |                                |  |   |
| 9. Receivables for securities   |                        |                                |  |   |
| 10. Securities lending reinvested collateral assets   |                        |                                |  |   |
| 11. Aggregate write-ins for invested assets   |                        |                                |  |   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)   | 315,638                |                                | 315,638  | 315,726   |
| 13. Title plants less \$ 0 charged off (for Title insurers only)  |                        |                                |  |   |
| 14. Investment income due and accrued   |                        |                                |  |   |
| 15. Premiums and considerations:  |                        |                                |  |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection  |                        |                                |  |   |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums) |                        |                                |  |   |
| 15.3 Accrued retrospective premiums   |                        |                                |  |   |
| 16. Reinsurance:  |                        |                                |  |   |
| 16.1 Amounts recoverable from reinsurers  |                        |                                |  |   |
| 16.2 Funds held by or deposited with reinsured companies  |                        |                                |  |   |
| 16.3 Other amounts receivable under reinsurance contracts   |                        |                                |  |   |
| 17. Amounts receivable relating to uninsured plans  |                        |                                |  |   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon  |                        |                                |  |   |
| 18.2 Net deferred tax asset   | 230,000                | 230,000                        |  |   |
| 19. Guaranty funds receivable or on deposit   |                        |                                |  |   |
| 20. Electronic data processing equipment and software   |                        |                                |  |   |
| 21. Furniture and equipment, including health care delivery assets (\$ 0)   |                        |                                |  |   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates  |                        |                                |  |   |
| 23. Receivables from parent, subsidiaries and affiliates  |                        |                                |  |   |
| 24. Health care (\$ 0) and other amounts receivable   |                        |                                |  |   |
| 25. Aggregate write-ins for other than invested assets  |                        |                                |  |   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)                              | 545,638                | 230,000                        | 315,638  | 315,726   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts   |                        |                                |  |   |
| 28. Total (Lines 26 and 27)   | 545,638                | 230,000                        | 315,638  | 315,726   |

| DETAILS OF WRITE-IN LINES   |      |  |  |  |
|---|------|--|--|--|
| 1101.   | NONE |  |  |  |
| 1102.   |      |  |  |  |
| 1103.   |      |  |  |  |
| 1198. Summary of remaining write-ins for Line 11 from overflow page |      |  |  |  |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)    |      |  |  |  |
| 2501.   | NONE |  |  |  |
| 2502.   |      |  |  |  |
| 2503.   |      |  |  |  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page |      |  |  |  |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)    |      |  |  |  |

LIABILITIES, SURPLUS AND OTHER FUNDS

|   | 1                         | 2                         |
|---|---------------------------|---------------------------|
|   | Current<br>Statement Date | December 31<br>Prior Year |
| 1. Known claims reserve   |                           |                           |
| 2. Statutory premium reserve  |                           |                           |
| 3. Aggregate of other reserves required by law  |                           |                           |
| 4. Supplemental reserve   |                           |                           |
| 5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers |                           |                           |
| 6. Other expenses (excluding taxes, licenses and fees)  |                           |                           |
| 7. Taxes, licenses and fees (excluding federal and foreign income taxes)                                |                           |                           |
| 8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))        |                           |                           |
| 8.2 Net deferred tax liability  |                           |                           |
| 9. Borrowed money \$ 0 and interest thereon \$ 0  |                           |                           |
| 10. Dividends declared and unpaid   |                           |                           |
| 11. Premiums and other consideration received in advance  |                           |                           |
| 12. Unearned interest and real estate income received in advance  |                           |                           |
| 13. Funds held by company under reinsurance treaties  |                           |                           |
| 14. Amounts withheld or retained by company for account of others                                       |                           |                           |
| 15. Provision for unauthorized reinsurance  |                           |                           |
| 16. Net adjustments in assets and liabilities due to foreign exchange rates                             |                           |                           |
| 17. Drafts outstanding  |                           |                           |
| 18. Payable to parent, subsidiaries and affiliates  |                           |                           |
| 19. Derivatives   |                           |                           |
| 20. Payable for securities  |                           |                           |
| 21. Payable for securities lending  |                           |                           |
| 22. Aggregate write-ins for other liabilities   |                           |                           |
| 23. Total liabilities (Lines 1 through 22)  |                           |                           |
| 24. Aggregate write-ins for special surplus funds   |                           |                           |
| 25. Common capital stock  | 15,000                    | 45,000                    |
| 26. Preferred capital stock   |                           |                           |
| 27. Aggregate write-ins for other than special surplus funds  |                           |                           |
| 28. Surplus notes   |                           |                           |
| 29. Gross paid in and contributed surplus   | 300,638                   | 260,988                   |
| 30. Unassigned funds (surplus)  |                           | 9,738                     |
| 31. Less treasury stock, at cost:   |                           |                           |
| 31.1 0 shares common (value included in Line 25 \$ 0)   |                           |                           |
| 31.2 0 shares preferred (value included in Line 26 \$ 0)  |                           |                           |
| 32. Surplus as regards policyholders (Lines 24 to 30 less 31)   | 315,638                   | 315,726                   |
| 33. Totals (Page 2, Line 28, Col. 3)  | 315,638                   | 315,726                   |

| DETAILS OF WRITE-INS  |      |  |
|---|------|--|
| 0301.   | NONE |  |
| 0302.   |      |  |
| 0303.   |      |  |
| 0398. Summary of remaining write-ins for Line 03 from overflow page |      |  |
| 0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)    |      |  |
| 2201.   | NONE |  |
| 2202.   |      |  |
| 2203.   |      |  |
| 2298. Summary of remaining write-ins for Line 22 from overflow page |      |  |
| 2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)    |      |  |
| 2401.   | NONE |  |
| 2402.   |      |  |
| 2403.   |      |  |
| 2498. Summary of remaining write-ins for Line 24 from overflow page |      |  |
| 2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)    |      |  |
| 2701.   | NONE |  |
| 2702.   |      |  |
| 2703.   |      |  |
| 2798. Summary of remaining write-ins for Line 27 from overflow page |      |  |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)    |      |  |

OPERATIONS AND INVESTMENT EXHIBIT

| STATEMENT OF INCOME   | 1                       | 2                     | 3                               |
|---|-------------------------|-----------------------|---------------------------------|
|   | Current Year<br>To Date | Prior Year<br>To Date | Prior Year Ended<br>December 31 |
| OPERATING INCOME  |                         |                       |                                 |
| 1. Title insurance and related income:  |                         |                       |                                 |
| 1.1 Title insurance premiums earned   |                         |                       |                                 |
| 1.2 Escrow and settlement services  |                         |                       |                                 |
| 1.3 Other title fees and service charges  |                         |                       |                                 |
| 2. Aggregate write-ins for other operating income   |                         |                       |                                 |
| 3. Total Operating Income (Lines 1 through 2)   |                         |                       |                                 |
| DEDUCT:   |                         |                       |                                 |
| 4. Losses and loss adjustment expenses incurred   |                         |                       |                                 |
| 5. Operating expenses incurred  | 27,929                  | 4,083                 | 14,466                          |
| 6. Aggregate write-ins for other operating deductions   |                         |                       |                                 |
| 7. Total Operating Deductions   | 27,929                  | 4,083                 | 14,466                          |
| 8. Net operating gain or (loss) (Lines 3 minus 7)   | (27,929)                | (4,083)               | (14,466)                        |
| INVESTMENT INCOME   |                         |                       |                                 |
| 9. Net investment income earned   | 27                      | 9,365                 | 21,132                          |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 0                                |                         |                       |                                 |
| 11. Net investment gain (loss) (Lines 9 + 10)   | 27                      | 9,365                 | 21,132                          |
| OTHER INCOME  |                         |                       |                                 |
| 12. Aggregate write-ins for miscellaneous income or (loss)  |                         |                       |                                 |
| 13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12) | (27,902)                | 5,282                 | 6,666                           |
| 14. Federal and foreign income taxes incurred   |                         |                       |                                 |
| 15. Net income (Lines 13 minus 14)  | (27,902)                | 5,282                 | 6,666                           |
| CAPITAL AND SURPLUS ACCOUNT   |                         |                       |                                 |
| 16. Surplus as regards policyholders, December 31 prior year  | 315,726                 | 309,060               | 309,060                         |
| 17. Net income (from Line 15)   | (27,902)                | 5,282                 | 6,666                           |
| 18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0                 |                         |                       |                                 |
| 19. Change in net unrealized foreign exchange capital gain (loss)                                     |                         |                       |                                 |
| 20. Change in net deferred income taxes   |                         |                       |                                 |
| 21. Change in nonadmitted assets  |                         |                       |                                 |
| 22. Change in provision for unauthorized reinsurance  |                         |                       |                                 |
| 23. Change in supplemental reserves   |                         |                       |                                 |
| 24. Change in surplus notes   |                         |                       |                                 |
| 25. Cumulative effect of changes in accounting principles   |                         |                       |                                 |
| 26. Capital Changes:  |                         |                       |                                 |
| 26.1 Paid in  |                         |                       |                                 |
| 26.2 Transferred from surplus (Stock Dividend)  |                         |                       |                                 |
| 26.3 Transferred to surplus   |                         |                       |                                 |
| 27. Surplus Adjustments:  |                         |                       |                                 |
| 27.1 Paid in  | 27,814                  |                       |                                 |
| 27.2 Transferred to capital (Stock Dividend)  |                         |                       |                                 |
| 27.3 Transferred from capital   |                         |                       |                                 |
| 28. Dividends to stockholders   |                         |                       |                                 |
| 29. Change in treasury stock  |                         |                       |                                 |
| 30. Aggregate write-ins for gains and losses in surplus   |                         |                       |                                 |
| 31. Change in surplus as regards policyholders (Lines 17 through 30)                                  | (88)                    | 5,282                 | 6,666                           |
| 32. Surplus as regards policyholders as of statement date (Lines 16 plus 31)                          | 315,638                 | 314,342               | 315,726                         |

| DETAILS OF WRITE-IN LINES   |      |  |  |
|---|------|--|--|
| 0201.   | NONE |  |  |
| 0202.   |      |  |  |
| 0203.   |      |  |  |
| 0298. Summary of remaining write-ins for Line 02 from overflow page |      |  |  |
| 0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)    |      |  |  |
| 0601.   | NONE |  |  |
| 0602.   |      |  |  |
| 0603.   |      |  |  |
| 0698. Summary of remaining write-ins for Line 06 from overflow page |      |  |  |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)    |      |  |  |
| 1201.   | NONE |  |  |
| 1202.   |      |  |  |
| 1203.   |      |  |  |
| 1298. Summary of remaining write-ins for Line 12 from overflow page |      |  |  |
| 1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)    |      |  |  |
| 3001.   | NONE |  |  |
| 3002.   |      |  |  |
| 3003.   |      |  |  |
| 3098. Summary of remaining write-ins for Line 30 from overflow page |      |  |  |
| 3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)    |      |  |  |

CASH FLOW

|  | 1                       | 2                     | 3                               |
|--|-------------------------|-----------------------|---------------------------------|
| Cash from Operations   | Current Year<br>To Date | Prior Year<br>To Date | Prior Year<br>Ended December 31 |
| 1. Premiums collected net of reinsurance   |                         |                       |                                 |
| 2. Net investment income   | 27                      | 9,161                 | 30,799                          |
| 3. Miscellaneous income  |                         |                       |                                 |
| 4. Total (Lines 1 to 3)  | 27                      | 9,161                 | 30,799                          |
| 5. Benefit and loss related payments   |                         |                       |                                 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts                             |                         |                       |                                 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions   | 27,929                  | 4,083                 | 14,466                          |
| 8. Dividends paid to policyholders   |                         |                       |                                 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)                     |                         |                       |                                 |
| 10. Total (Lines 5 through 9)  | 27,929                  | 4,083                 | 14,466                          |
| 11. Net cash from operations (Line 4 minus Line 10)  | (27,902)                | 5,078                 | 16,333                          |
| Cash from Investments  |                         |                       |                                 |
| 12. Proceeds from investments sold, matured or repaid:   |                         |                       |                                 |
| 12.1 Bonds   |                         |                       |                                 |
| 12.2 Stocks  |                         |                       |                                 |
| 12.3 Mortgage loans  |                         |                       |                                 |
| 12.4 Real estate   |                         |                       |                                 |
| 12.5 Other invested assets   |                         |                       |                                 |
| 12.6 Net gains (or losses) on cash, cash equivalents and short-term investments                                    |                         |                       |                                 |
| 12.7 Miscellaneous proceeds  |                         |                       |                                 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)  |                         |                       |                                 |
| 13. Cost of investments acquired (long-term only):   |                         |                       |                                 |
| 13.1 Bonds   |                         |                       |                                 |
| 13.2 Stocks  |                         |                       |                                 |
| 13.3 Mortgage loans  |                         |                       |                                 |
| 13.4 Real estate   |                         |                       |                                 |
| 13.5 Other invested assets   |                         |                       |                                 |
| 13.6 Miscellaneous applications  |                         |                       |                                 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)   |                         |                       |                                 |
| 14. Net increase (or decrease) in contract loans and premium notes   |                         |                       |                                 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)  |                         |                       |                                 |
| Cash from Financing and Miscellaneous Sources  |                         |                       |                                 |
| 16. Cash provided (applied):   |                         |                       |                                 |
| 16.1 Surplus notes, capital notes  |                         |                       |                                 |
| 16.2 Capital and paid in surplus, less treasury stock  | 27,814                  |                       |                                 |
| 16.3 Borrowed funds  |                         |                       |                                 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities  |                         |                       |                                 |
| 16.5 Dividends to stockholders   |                         |                       |                                 |
| 16.6 Other cash provided (applied)   |                         |                       |                                 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | 27,814                  |                       |                                 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS  |                         |                       |                                 |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)                | (88)                    | 5,078                 | 16,333                          |
| 19. Cash, cash equivalents and short-term investments:   |                         |                       |                                 |
| 19.1 Beginning of year   | 315,726                 | 299,393               | 299,393                         |
| 19.2 End of period (Line 18 plus Line 19.1)  | 315,638                 | 304,471               | 315,726                         |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|         |  |  |  |
|---------|--|--|--|
| 20.0001 |  |  |  |
| 20.0002 |  |  |  |
| 20.0003 |  |  |  |

**NOTES TO FINANCIAL STATEMENTS**

---

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [X]

2.2 If yes, date of change:

3. Have there been any substantial changes in the organizational chart since the prior quarter end?  
If yes, complete the Schedule Y – Part 1 – organizational chart.

Yes [ ] No [X]

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ] No [ ] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2010

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2010

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/31/2010

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ] No [X] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [X]

7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [X]



GENERAL INTERROGATORIES

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

.....

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ☐ ] No [ ☒ ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate<br>Name | 2<br>Location<br>(City, State) | 3<br>FRB | 4<br>OCC | 5<br>OTS | 6<br>FDIC | 7<br>SEC |
|------------------------|--------------------------------|----------|----------|----------|-----------|----------|
| .....                  | .....                          | .....    | .....    | .....    | .....     | .....    |
| .....                  | .....                          | .....    | .....    | .....    | .....     | .....    |

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules, and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes [ ☒ ] No [ ☐ ]

9.11 If the response to 9.1 is No, please explain:

.....

.....

.....

9.2 Has the code of ethics for senior managers been amended? Yes [ ☐ ] No [ ☒ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

.....

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ☐ ] No [ ☒ ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

.....

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ☐ ] No [ ☒ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ☐ ] No [ ☒ ]

11.2 If yes, give full and complete information relating thereto:

.....

.....

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_

GENERAL INTERROGATORIES

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

|  | 1   | 2  |
|--|---|--|
|  | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds  | \$ _____  | \$ _____   |
| 14.22 Preferred Stock  | \$ _____  | \$ _____   |
| 14.23 Common Stock   | \$ _____  | \$ _____   |
| 14.24 Short-Term Investments   | \$ _____  | \$ _____   |
| 14.25 Mortgage Loans on Real Estate  | \$ _____  | \$ _____   |
| 14.26 All Other  | \$ _____  | \$ _____   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates<br>(Subtotal Lines 14.21 to 14.26) | \$ _____  | \$ _____   |
| 14.28 Total Investment in Parent included in Lines 14.21 to<br>14.26 above                       | \$ _____  | \$ _____   |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]  
If no, attach a description with this statement.

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ ] No [X]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1                    | 2                 |
|----------------------|-------------------|
| Name of Custodian(s) | Custodian Address |
|                      |                   |
|                      |                   |
|                      |                   |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1       | 2           | 3                       |
|---------|-------------|-------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
|         |             |                         |
|         |             |                         |
|         |             |                         |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

| 1             | 2             | 3              | 4      |
|---------------|---------------|----------------|--------|
| Old Custodian | New Custodian | Date of Change | Reason |
|               |               |                |        |
|               |               |                |        |
|               |               |                |        |

GENERAL INTERROGATORIES

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central<br>Registration<br>Depository | 2<br><br>Name(s) | 3<br><br>Address |
|--|------------------|------------------|
| .....                                      | .....            | .....            |
| .....                                      | .....            | .....            |

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No [ ]

17.2 If no, list exceptions:  
.....  
.....  
.....

GENERAL INTERROGATORIES

PART 2 - TITLE

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?  
If yes, attach an explanation.

Yes [ ] No [ ] N/A [X]

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?  
If yes, attach an explanation.

Yes [ ] No [X]

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

.....

.....

.....

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero?

Yes [ ] No [X]

4.2 If yes, complete the following schedule:

| 1                | 2                | 3             | Total Discount |            |       |       | Discount Taken During Period |            |       |       |
|------------------|------------------|---------------|----------------|------------|-------|-------|------------------------------|------------|-------|-------|
|                  |                  |               | 4              | 5          | 6     | 7     | 8                            | 9          | 10    | 11    |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses  | Unpaid LAE | IBNR  | TOTAL | Unpaid Losses                | Unpaid LAE | IBNR  | TOTAL |
| .....            | .....            | .....         | .....          | .....      | ..... | ..... | .....                        | .....      | ..... | ..... |
| .....            | .....            | .....         | .....          | .....      | ..... | ..... | .....                        | .....      | ..... | ..... |
| .....            | .....            | .....         | .....          | .....      | ..... | ..... | .....                        | .....      | ..... | ..... |
| Total            |                  |               | .....          | .....      | ..... | ..... | .....                        | .....      | ..... | ..... |

5.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

5.11 Bonds \$ \_\_\_\_\_

5.12 Short-term investments \$ \_\_\_\_\_

5.13 Mortgages \$ \_\_\_\_\_

5.14 Cash \$ \_\_\_\_\_

5.15 Other admissable invested assets \$ \_\_\_\_\_

5.16 Total \$ \_\_\_\_\_

5.2 List below segregated funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E - Part 1 and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers)

5.21 Custodial funds not included in this statement  
were held pursuant to the governing agreements  
of custody in the amount of: \$ \_\_\_\_\_  
These funds consist of:

5.22 In cash on deposit \$ \_\_\_\_\_

5.23 Other forms of security \$ \_\_\_\_\_

**NONE      Schedule F**

**NONE      Schedule T - Exhibit of Premiums Written**

**NONE      Schedule Y - Part 1**

**NONE      Part 1 and 2**



---

**OVERFLOW PAGE FOR WRITE-INS**

---

**NONE      Schedule A, B, BA and D Verification**

**NONE      Schedule D - Part 1B**

**SCHEDULE DA - PART 1**  
Short-Term Investments

|         | 1                               | 2            | 3              | 4                                     | 5  |
|---------|---------------------------------|--------------|----------------|---------------------------------------|--|
|         | Book/Adjusted<br>Carrying Value | Par<br>Value | Actual<br>Cost | Interest<br>Collected<br>Year To Date | Paid for Accrued<br>Interest<br>Year To Date |
| 9199999 | 315,638                         | X X X        |                |                                       |  |

**SCHEDULE DA - VERIFICATION**  
Short-Term Investments

|   | 1            | 2                               |
|---|--------------|---------------------------------|
|   | Year To Date | Prior Year<br>Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year  | 315,726      | 299,393                         |
| 2. Cost of short-term investments acquired  |              |                                 |
| 3. Accrual of discount  |              |                                 |
| 4. Unrealized valuation increase (decrease)   |              |                                 |
| 5. Total gain (loss) on disposals   | (88)         | 16,333                          |
| 6. Deduct consideration received on disposals   |              |                                 |
| 7. Deduct amortization of premium   |              |                                 |
| 8. Total foreign exchange change in book/adjusted carrying value                                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized                                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) | 315,638      | 315,726                         |
| 11. Deduct total nonadmitted amounts  |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                                | 315,638      | 315,726                         |

**NONE      Schedule DB - Part A and B Verification**

**NONE      Schedule DB - Part C - Section 1**

**NONE      Schedule DB - Part C - Section 2**

**NONE      Schedule DB - Verification**



**NONE      Schedule E Verification**

**NONE      Schedule A - Part 2 and 3**

**NONE      Schedule B - Part 2 and 3**

**NONE      Schedule BA - Part 2 and 3**

**NONE      Schedule D - Part 3**

**NONE      Schedule D - Part 4**

**NONE      Schedule DB - Part A - Section 1**

**NONE      Schedule DB - Part B - Section 1**



**NONE      Schedule DB - Part D**

**NONE      Schedule DL - Part 1**

**NONE      Schedule DL - Part 2**



**NONE      Schedule E - Part 2**