PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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QUARTERLY STATEMENT

As of June 30, 2011

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....175, 175 (Current Period) (Prior Period)	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... August 15, 1921	Commenced Business..... September 1, 1921	

Statutory Home Office	518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Mail Address	518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	518 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	STATEAUTO.COM	
Statutory Statement Contact	RAYMOND THOMAS HOHL *(Name)*	614-917-5290 *(Area Code) (Telephone Number) (Extension)*
	corporateaccounting@stateauto.com *(E-Mail Address)*	614-719-0291 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. ROBERT PAUL RESTREPO, JR.	PRESIDENT	2. JAMES ANDREW YANO	SECRETARY
3. CYNTHIA ANN POWELL	TREASURER	4.	

OTHER

CLYDE HOWARD FITCH, JR.	SENIOR VICE PRESIDENT	DOUGLAS EDWARD ALLEN	VICE PRESIDENT
JOEL EDWARD BROWN	VICE PRESIDENT	JESSICA ELIZABETH BUSS #	VICE PRESIDENT
JOYCE ANN DALLESSIO #	VICE PRESIDENT	DAVID WILLIAM DALTON	VICE PRESIDENT
JAMES ELIAS DUEMEY	VICE PRESIDENT	NANCY DUFFEY EDWARDS	VICE PRESIDENT
STEVEN EUGENE ENGLISH	VICE PRESIDENT	STEVEN RAY HAZELBAKER	VICE PRESIDENT
RICKY LEE HOLBEIN	VICE PRESIDENT	DAVID JOHN HOSLER	VICE PRESIDENT
STEPHEN PETER HUNCKLER	VICE PRESIDENT	KEITH ROBERT ILER #	VICE PRESIDENT
CATHY BERNATH MILEY	VICE PRESIDENT	MATTHEW STANLEY MROZEK	VICE PRESIDENT
PAUL EDWARD NORDMAN	VICE PRESIDENT	JOHN MICHAEL PETRUCCI	VICE PRESIDENT
TIMOTHY GERARD REIK #	VICE PRESIDENT	MARY JEAN REYNOLDS	VICE PRESIDENT
LYLE DEAN RHODEBECK	VICE PRESIDENT	LORRAINE MARGARET SIEGWORTH	VICE PRESIDENT
LARRY EMMETT WILLEFORD	VICE PRESIDENT	LARRY DON WILLIAMS	VICE PRESIDENT

DIRECTORS OR TRUSTEES

DENNISDENNIS RAY BLANK	ALISON COOLBRITH	MICHAEL JOSEPH FIORILE	JAMES EDWARD KUNK
PAUL JOHN OTTE	ROBERT PAUL RESTREPO, JR.	MARSHA PASQUINELLY RYAN #	KENAN LEE SCHULTHEIS
EDWIN JESSE SIMCOX	DWIGHT ERIC SMITH	ROGER PHILIP SUGARMAN	

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ROBERT PAUL RESTREPO, JR.	JAMES ANDREW YANO	CYNTHIA ANN POWELL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 8th day of August, 2011

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	190,055,027	0	190,055,027	163,576,285
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	782,283,355	37,598,406	744,684,949	825,246,469
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $............0 encumbrances)	40,925,031	0	40,925,031	44,508,908
4.2 Properties held for the production of income (less $............0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	1,807,767	0	1,807,767	0
5. Cash ($.....30,449,494), cash equivalents ($..........0) and short-term investments ($.....38,875,612)	69,325,106	0	69,325,106	72,717,986
6. Contract loans (including $..........0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	21,097,977	0	21,097,977	19,240,781
9. Receivables for securities	204,924	0	204,924	4,738
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,105,699,187	37,598,406	1,068,100,781	1,125,295,167
13. Title plants less $..........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,637,883	0	1,637,883	1,774,882
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	249,072,327	17,765,014	231,307,313	178,097,483
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....628,417 earned but unbilled premiums)	346,717,385	1,232,568	345,484,817	333,873,855
15.3 Accrued retrospective premiums	0	0	0	0
16. Reinsurance:				
161. Amounts recoverable from reinsurers	234,404,916	0	234,404,916	188,960,608
16.2 Funds held by or deposited with reinsured companies	0	0	0	11,888
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	14,729,019	0	14,729,019	10,375,548
18.2 Net deferred tax asset	0	0	0	16,370,934
19. Guaranty funds receivable or on deposit	400,115	0	400,115	399,341
20. Electronic data processing equipment and software	25,523,832	23,192,638	2,331,194	2,812,253
21. Furniture and equipment, including health care delivery assets ($..........0)	4,177,519	4,177,519	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	154,679,054	0	154,679,054	70,286,672
24. Health care ($..........0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	9,505,067	8,966,601	538,466	1,058,984
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,146,546,304	92,932,746	2,053,613,558	1,929,317,615
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,146,546,304	92,932,746	2,053,613,558	1,929,317,615

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Accounts receivable	198,974	198,974	0	519,998
2502. Prepaid expenses	8,693,916	8,693,916	0	0
2503. Equities and deposits in pools and associations	319,644	0	319,644	276,868
2598. Summary of remaining write-ins for Line 25 from overflow page	292,533	73,711	218,822	262,118
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	9,505,067	8,966,601	538,466	1,058,984

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....68,004,894)	212,102,524	168,459,576
2.	Reinsurance payable on paid losses and loss adjustment expenses	288,813,327	162,263,462
3.	Loss adjustment expenses	47,555,489	38,338,678
4.	Commissions payable, contingent commissions and other similar charges	24,409,658	23,943,965
5.	Other expenses (excluding taxes, licenses and fees)	14,396,051	12,588,809
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,387,203	5,726,535
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	0	0
7.2	Net deferred tax liability	0	0
8.	Borrowed money $.....89,000,000 and interest thereon $.....895,268	89,895,268	89,897,814
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....699,164,885 and including warranty reserves of $..........0)	158,511,223	143,822,964
10.	Advance premium	16,008,119	10,542,298
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	26,075	149,202
12.	Ceded reinsurance premiums payable (net of ceding commissions)	189,250,589	146,925,750
13.	Funds held by company under reinsurance treaties	0	0
14.	Amounts withheld or retained by company for account of others	15,395,129	10,453,091
15.	Remittances and items not allocated	1,080,373	932,243
16.	Provision for reinsurance	212,327	212,327
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	73,243,388	47,375,974
19.	Payable to parent, subsidiaries and affiliates	33,840,973	28,226,676
20.	Derivatives	0	0
21.	Payable for securities	21,793	3,388
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	4,705,721	6,105,445
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,173,855,230	895,968,197
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	1,173,855,230	895,968,197
29.	Aggregate write-ins for special surplus funds	310,529	0
30.	Common capital stock	0	0
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	0	0
35.	Unassigned funds (surplus)	879,447,799	1,033,349,418
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)	0	0
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	879,758,328	1,033,349,418
38.	Totals	2,053,613,558	1,929,317,615

DETAILS OF WRITE-INS

2501.	Escheated funds payable	1,400,767	1,044,528
2502.	Premium deficiency reserve	33,630	33,630
2503.	Equities and deposits in pools and associations	131,539	104,736
2598.	Summary of remaining write-ins for Line 25 from overflow page	3,139,785	4,922,551
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	4,705,721	6,105,445
2901.	Retroactive reinsurance gain (loss)	310,529	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	310,529	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....212,933,187)	205,237,844	210,447,707	418,854,809
1.2 Assumed (written $.....783,997,504)	697,506,931	564,447,076	1,173,266,150
1.3 Ceded (written $.....815,451,243)	735,903,195	629,551,154	1,293,501,827
1.4 Net (written $.....181,479,448)	166,841,580	145,343,629	298,619,132
DEDUCTIONS:			
2. Losses incurred (current accident year $.....133,864,730):			
2.1 Direct	148,820,905	128,529,363	236,041,586
2.2 Assumed	549,442,005	353,370,924	713,480,864
2.3 Ceded	566,552,853	391,359,899	771,421,713
2.4 Net	131,710,057	90,540,388	178,100,737
3. Loss adjustment expenses incurred	20,831,746	15,407,046	29,843,662
4. Other underwriting expenses incurred	60,440,440	51,313,010	105,689,187
5. Aggregate write-ins for underwriting deductions	0	0	(110,262)
6. Total underwriting deductions (Lines 2 through 5)	212,982,243	157,260,444	313,523,324
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(46,140,663)	(11,916,815)	(14,904,192)
INVESTMENT INCOME			
9. Net investment income earned	13,476,796	9,330,996	19,270,689
10. Net realized capital gains (losses) less capital gains tax of $.....608,529	1,295,699	(489,653)	75,128
11. Net investment gain (loss) (Lines 9 + 10)	14,772,495	8,841,343	19,345,817
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....78,423 amount charged off $.....610,808)	(532,385)	72,705	(1,164,835)
13. Finance and service charges not included in premiums	1,023,313	799,232	1,779,870
14. Aggregate write-ins for miscellaneous income	190,887	(96,666)	5,439
15. Total other income (Lines 12 through 14)	681,815	775,271	620,474
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(30,686,353)	(2,300,201)	5,062,099
17. Dividends to policyholders	21,118	64,474	111,483
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(30,707,471)	(2,364,675)	4,950,616
19. Federal and foreign income taxes incurred	(4,117,000)	(1,433,528)	(2,547,835)
20. Net income (Line 18 minus Line 19) (to Line 22)	(26,590,471)	(931,147)	7,498,451
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,033,349,418	924,638,984	924,638,984
22. Net income (from Line 20)	(26,590,471)	(931,147)	7,498,451
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....461,581	(124,175,405)	(72,573,721)	84,615,669
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(26,272,776)	1,296,422	2,441,676
27. Change in nonadmitted assets	23,418,815	11,639,867	14,057,014
28. Change in provision for reinsurance	0	0	23,993
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	28,747	(27,065)	73,631
38. Change in surplus as regards policyholders (Lines 22 through 37)	(153,591,090)	(60,595,644)	108,710,434
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	879,758,328	864,043,340	1,033,349,418

DETAILS OF WRITE-INS

0501. Premium deficiency reserve	0	0	(6,270)
0502. 2008 private passenger auto escrow	0	0	(103,992)
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	(110,262)
1401. Miscellaneous income (expense)	24,295	(34,419)	9,780
1402. Gain (loss) on sale of fixed assets	(44,794)	(1,805)	(1,862)
1403. Governmental fines and penalties	(5,715)	(301)	(2,480)
1498. Summary of remaining write-ins for Line 14 from overflow page	217,101	(60,141)	1
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	190,887	(96,666)	5,439
3701. Deferred gain on asset transfers between parent and affiliate	28,747	(27,065)	73,631
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	28,747	(27,065)	73,631

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	167,817,009	142,417,826	301,173,468
2.	Net investment income	15,850,459	11,423,733	23,813,640
3.	Miscellaneous income	681,815	775,271	620,474
4.	Total (Lines 1 through 3)	184,349,283	154,616,830	325,607,582
5.	Benefit and loss related payments	8,636,483	75,457,018	172,638,657
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	71,177,537	67,095,093	134,890,011
8.	Dividends paid to policyholders	144,245	65,197	31,461
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	845,000	4,450,000	(8,002,194)
10.	Total (Lines 5 through 9)	80,803,265	147,067,308	299,557,935
11.	Net cash from operations (Line 4 minus Line 10)	103,546,018	7,549,522	26,049,647
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	36,845,928	14,976,408	41,484,317
	12.2 Stocks	7,316,515	4,109,697	7,285,248
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	170,316	118,149	510,353
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	18,405	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	44,351,164	19,204,254	49,279,918
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	62,807,684	9,510,964	19,690,306
	13.2 Stocks	37,386,720	3,301,661	4,834,390
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	222,823	1,140,975	2,168,885
	13.5 Other invested assets	1,459,963	3,040,708	4,078,968
	13.6 Miscellaneous applications	200,186	2,351	6,019
	13.7 Total investments acquired (Lines 13.1 to 13.6)	102,077,376	16,996,659	30,778,568
14.	Net increase (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(57,726,212)	2,207,595	18,501,350
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	0	0
	16.6 Other cash provided (applied)	(49,212,686)	7,083,906	(20,200,201)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(49,212,686)	7,083,906	(20,200,201)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(3,392,880)	16,841,023	24,350,796
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	72,717,986	48,367,190	48,367,190
	19.2 End of period (Line 18 plus Line 19.1)	69,325,106	65,208,213	72,717,986

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

2. Accounting Changes and Corrections of Errors:

No substantial change from December 31, 2010.

3. Business Combinations and Goodwill:

A. Statutory Purchase Method:

1. a. On June 1, 2001, Meridian Mutual Insurance Company ("Meridian Mutual"), an Indiana mutual insurance company, merged with and into the Company (the "Merger"), with the Company continuing as the surviving company. In connection with the Merger, the Company acquired all outstanding shares of MIGI, an Indiana corporation, on the same date. Meridian Security, an Indiana domiciled insurance company, is a direct subsidiary of MIGI. MIGI is also affiliated with Meridian Citizens Mutual, an Indiana domiciled mutual insurance company.
   b. On February 10, 2009, the Company purchased 100% interest in RHC, a Missouri corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and is a third party administrator providing workers compensation case and claim management services.
   c. On May 18, 2011, RHC dividended its 91% ownership in its partner Risk Evaluation and Design, LLC ("RED"), a Missouri limited liability company, to the Company. Concurrent with this transaction, the Company purchased the 9% minority interests in RED.
2. The MIGI, RHC, and RED transactions described in Note 3A were accounted for as statutory purchases.
3. a. The cost of the MIGI common shares acquired on June 1, 2001 was $112,634,681, resulting in goodwill of $82,142,537.
   b. The cost of the RHC purchase was $248,627,800 resulting in goodwill of $150,178,743, of which $17,671,717 is nonadmitted at June 30, 2011.
   c. The cost of the RED purchase was $26,940,700 resulting in goodwill of $19,978,754, of which $19,645,775 is nonadmitted at June 30, 2011.
4. a. Goodwill amortization for the period ended June 30, 2011 relating to the purchase of MIGI was $4,107,127.
   b. Goodwill amortization for the period ended June 30, 2011 relating to the purchase of RHC was $7,508,937.
   c. Goodwill amortization for the period ended June 30, 2011 relating to the purchase of RED was $332,979.

4. Discontinued Operations:

No substantial change from December 31, 2010.

5. Investments:

D. Loan-Backed Securities:

1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount ($)			
	Less than 12 months		More than 12 months	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Loan-backed securities:				
Pools	5,536,226	(71,408)	-	-
Commercial mortgage-backed securities	-	-	-	-
Asset-backed securities	-	-	-	-
Total loan-backed securities	5,536,226	(71,408)	-	-

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2010.

7. Investment Income:

No substantial change from December 31, 2010.

8. Derivative Instruments:

No substantial change from December 31, 2010.

9. Income Taxes:

A. The components of the net deferred tax asset/(liability) are as follows:

	Amount ($)								
	2011			2010			Change		
1.	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross deferred tax assets	41,275,812	243,875	41,519,687	29,355,191	216,691	29,571,882	11,920,621	27,184	11,947,805
Statutory valuation allowance adjustment	41,011,096	(2,570,346)	38,440,750	-	-	-	41,011,096	(2,570,346)	38,440,750
Adjusted gross deferred tax assets	264,716	2,814,221	3,078,937	29,355,191	216,691	29,571,882	(29,090,475)	2,597,530	(26,492,945)
Deferred tax liabilities	264,716	2,814,221	3,078,937	191,384	2,646,675	2,838,059	73,332	167,546	240,878
Subtotal (net deferred tax assets/(liability))	-	-	-	29,163,807	(2,429,984)	26,733,823	(29,163,807)	2,429,984	(26,733,823)
Deferred tax assets nonadmitted	-	-	-	12,809,837	(2,446,948)	10,362,889	(12,809,837)	2,446,948	(10,362,889)
Net admitted deferred tax assets/(liability)	-	-	-	16,353,970	16,964	16,370,934	(16,353,970)	(16,964)	(16,370,934)

10. Information Concerning Parent, Subsidiaries and Affiliates:

B. Detail of Transactions Greater than ½% of Admitted Assets:

Rockhill, Plaza, American Compensation, and Bloomington Compensation became party to the Pooling Arrangement (defined in Note 26), effective January 1, 2011. See Note 26 for additional disclosure.

C. Change in Terms of Intercompany Agreements:

Rockhill, Plaza, American Compensation, and Bloomington Compensation became party to the Pooling Arrangement (defined in Note 26), effective January 1, 2011. See Note 26 for additional disclosure.

11. Debt:

On February 9, 2009, the Company borrowed $19,000,000 from the Federal Home Loan Bank of Cincinnati ("FHLB") for a period of ten years at a fixed rate of 4.89%. This is an interest-only loan with principle due at the maturity date of February 9, 2019. This loan is collateralized by treasury bonds and mortgage-backed securities on deposit with FHLB. The total loan interest incurred through June 30, 2011, June 30, 2010 and December 31, 2010 was $460,732, $460,732 and $929,100, respectively.

In May 2009, the Company borrowed money in the amounts of $50,000,000 and $20,000,000 from State Auto P&C and Milbank, respectively. The principal amount is due 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7%. The total loan interest incurred through June 30, 2011, June 30, 2010 and December 31, 2010 was $2,429,863, $2,429,863, and $4,900,000, respectively.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

No substantial change from December 31, 2010.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2010.

14. Contingencies:

A. Contingent Commitments:

In order to satisfy the requirements of the State of New Jersey, for Plaza to receive a Certificate of Authority, the Company resolved to maintain for a minimum of five years, commencing on the July 1, 2011 date of Plaza's admission in New Jersey, capital and surplus within Plaza that meet or exceed the requirements of the State of New Jersey as amended at any time during the five year period. At July 1, 2011, the minimum capital and surplus required of Plaza by the State of New Jersey are $4,200,000 and $5,550,000, respectively.

E. All Other Contingencies:

In December 2010, a putative class action lawsuit (Kelly vs. State Automobile Mutual Insurance Company, et al.) was filed against State Auto Financial, State Auto P&C and State Auto Mutual in state court in Ohio. In this lawsuit, plaintiffs allege that the defendants have engaged, and continue to engage, in deceptive practices by failing to disclose to plaintiffs the availability, through one or more related companies, of insurance policies providing for identical coverage and service as those policies purchased by plaintiffs but at a lower premium amount. Plaintiffs are seeking class certification and compensatory and punitive damages to be determined by the court and restitution and/or disgorgement of profits derived from plaintiffs and the alleged class. Plaintiffs filed an amended complaint on April 13, 2011, adding an additional plaintiff but not materially revising the claims raised in the original action. The Company's motion to dismiss this action was denied on June 23, 2011. The Company believes that its practices with respect to pricing, quoting and selling insurance policies are in compliance with all applicable laws, denies any and all liability to plaintiffs or the alleged class, and intends to vigorously defend this lawsuit.

Based on the Company's current understanding and assessment of this case, this matter is not expected to have a material adverse effect on results of operations.

15. Leases:

No substantial change from December 31, 2010.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2010.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

C. Wash Sales: None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2010.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Managing general agents are used to write and administer certain commercial auto, general liability, and worker's compensation products. As of June 30, 2011, the amount of direct premiums written through/produced by managing general agents was $3,693,494, which represents less than 5% of the Company's surplus.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured at Fair Value:

The fair value of the majority of equity securities is provided by the Securities Valuation Office ("SVO"). These equity securities are recorded using unadjusted market prices provided by the SVO and have been disclosed in Level 1 in item 1 below. The company holds equity securities as a member of Federal Home Loan Bank of Cincinnati. These securities are not publicly traded and the fair value reported is the per share cost. These equity securities have been disclosed in Level 3 in item 1 below.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service. See item C below for fair value disclosures related to fixed maturities.

Included in the Company's other invested assets, is an international private equity fund, Silchester International Investment Partners Ltd. ("the fund"), that invests in equity securities of foreign issuers and is managed by a third party investment manager. The fair value of this fund is based on the net asset value obtained from a third party trustee statement. The net asset value reflects the fair value of the fund's underlying investments, the majority of which have observable market quotes. The Company employs procedures to assess the reasonableness of the fair value of the fund including obtaining and reviewing the fund's audited financial statements. The fund is disclosed in Level 2 in item 1 below. The remainder of the Company's other invested assets consist primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds based on an observable market price for an identical asset in an active market reflect their fair values and consequently these securities have been disclosed in Level 1 in item 1 below.

The Company estimates the fair value of the note payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread. See item C below for fair value disclosures related to the note payable.

20. Fair Value Measurement (continued):

1. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

	Amount ($)			
Description	Level 1	Level 2	Level 3	Total
Assets, at fair value				
Common stocks				
Large-cap industrial and misc.	18,475,360	-	3,558,700	22,034,060
Small-cap industrial and misc.	8,187,178	-	-	8,187,178
Total common stocks	26,662,538	-	3,558,700	30,221,238
Other invested assets	2,010,309	11,842,123	-	13,852,432
Total assets	28,672,847	11,842,123	3,558,700	44,073,670

2. A reconciliation of assets measured at fair value using Significant Unobservable Inputs (Level 3) is reflected in the following table.

	Amount ($)					
Description	Balance at January 1, 2011	Transfers in (out) of Level 3	Total realized gains/(losses) included in Net Income	Total unrealized gains/(losses) included in Surplus	Purchases, issuances, sales, and settlements	Balance at June 30, 2011
Large-cap industrial and misc.	3,247,300	-	-	-	311,400	3,558,700
Total	3,247,300	-	-	-	311,400	3,558,700

3. Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of June 30, 2011.
4. As of June 30, 2011, the reported fair value of the Company's investment in Level 2, an other invested asset, the fund, was $11,842,123. See item A for a discussion of valuation techniques and inputs used in determining fair value. There are no unfunded commitments related to the fund. The Company may not sell its investment in the fund; however, the Company may redeem all or a portion of its investment in the fund at net asset value per share with the appropriate prior written notice. Due to the Company's ability to redeem its investment in the fund at net asset value per share at the measurement date, the fund is classified as Level 2.

   As of June 30, 2011, the reported fair value of the Company's investment in Level 3, equity securities of Federal Home Loan Bank of Cincinnati, was $3,558,700. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.
5. The Company has no derivative assets or liabilities.

B. Not applicable.

C. Other Fair Value Disclosures:

See Item A for a discussion on valuation techniques.

	Amount ($)	
Description	Carrying Value	Fair Value
Assets		
Long-term bonds		
U.S. governments	73,016,520	74,744,566
U.S. political subdivisions of states, territories and possessions	20,853,616	20,910,680
U.S. special revenue and special assessment obligations	61,011,018	62,433,614
Industrial and misc.	35,173,872	37,260,334
Total long-term bonds	190,055,026	195,349,194
Short-term bonds		
U.S. governments	4,999,280	4,999,950
Industrial and misc.	33,876,332	33,876,332
Total short-term bonds	38,875,612	38,876,282
Liabilities		
Note payable to affiliates	70,000,000	72,259,388

D. Reasons Not Practical to Estimate Fair Value: Not applicable.

21. Other Items:

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had $231,307,313 and $178,097,483 of uncollected premiums at June 30, 2011 and December 31, 2010, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended June 30, 2011 and December 31, 2010.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended June 30, 2011 and December 31, 2010. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended June 30, 2011 and December 31, 2010.

22. Events Subsequent:

Subsequent events have been considered through August 8, 2011 for the statutory statement issued on August 8, 2011.

23. Reinsurance:

Evaluated as of June 30, 2011, the retroactive reinsurance activity resulted in a special surplus fund of $310,529.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2010.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

Year to date, the provision for incurred losses and loss adjustment expenses attributable to prior years decreased. Included in the decrease is favorable development in the Homeowners and other property lines, as well as the Other Liability and Personal Auto Liability lines of business. Somewhat offsetting this favorable development is an increase in prior year incurred losses and loss adjustment expenses in the Commercial Auto Liability line. The overall decrease is generally the result of ongoing analysis of recent loss development trends and subsequent reserve reviews using more mature claims data. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

The Company participates in a quota share reinsurance pooling arrangement with the following affiliated companies (the "Pooling Arrangement"):

Pool Participant (the "State Auto Pool")	NAIC Co. Code	Pooling Participation Percentages	
		2010	2011
State Auto Mutual – lead reinsurer	25135	19.0%	19.0%
State Auto P&C	25127	59.0%	59.0%
Milbank	41653	17.0%	17.0%
SA Wisconsin	31755	0.0%	0.0%
Farmers	13811	3.0%	3.0%
SA Ohio	11017	1.0%	1.0%
SA Florida	11502	0.0%	0.0%
Meridian Security	23353	0.0%	0.0%
Meridian Citizens Mutual	10502	0.5%	0.5%
Beacon National	20028	0.0%	0.0%
Patrons Mutual	14923	0.4%	0.4%
Litchfield	32085	0.1%	0.1%
SA National	19530	0.0%	N/A
Rockhill	28053	N/A	0.0%
Plaza	30945	N/A	0.0%
American Compensation	45934	N/A	0.0%
Bloomington Compensation	12311	N/A	0.0%

Under the terms of the arrangement, the participants cede to State Auto Mutual all of their insurance business, net of assumed and ceded reinsurance with non-affiliates, and assume from State Auto Mutual an amount equal to their respective participation percentages outlined in the Pooling Arrangement. All business written by each pool participant, except for State Auto Mutual's unaffiliated voluntary assumed reinsurance program with policies effective prior to January 1, 2009, is subject to the Pooling Arrangement. All premiums, losses, loss adjustment expenses and underwriting expenses are allocated among the participants on the basis of each company's respective participation percentage outlined in the Pooling Arrangement. The Pooling Arrangement provides indemnification against loss or liability relating to insurance risk and has been accounted for as reinsurance.

Effective January 1, 2011, the Pooling Arrangement was amended, effectively adding Rockhill, Plaza, American Compensation and Bloomington Compensation to the Pooling Arrangement as zero percentage participants. In conjunction with the January 1, 2011 amendment, the Company received cash, net of a ceding commission, of $35,583,553, which relates to the net insurance assets and liabilities received by the Company as shown in the table below.

	Amount ($)
	January 1, 2011
Loss and loss adjustment expense reserves	29,585,062
Unearned premiums	8,124,386
Earned but unbilled reserve	(34,010)
Miscellaneous assets and liabilities	(110,580)
Total net liabilities received	37,564,858
Ceding commission paid	(1,981,305)
Net cash received	35,583,553

Per SSAP No. 62 – *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement provides for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the Pooling Arrangement. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at June 30, 2011, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount ($)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	285,525,639	162,761,020	122,764,619
Milbank	82,270,099	23,482,100	58,787,999
SA Wisconsin	-	9,696,481	(9,696,481)
Farmers	14,518,252	4,109,194	10,409,058
SA Ohio	4,839,418	19,185,310	(14,345,892)
SA Florida	-	107,730	(107,730)
Meridian Security	-	50,571,969	(50,571,969)
Meridian Citizens Mutual	2,419,708	10,386,720	(7,967,012)
Beacon National	-	4,284,111	(4,284,111)
Patrons Mutual	1,935,767	15,952,749	(14,016,982)
Litchfield	483,941	930,781	(446,840)
Rockhill	-	20,564,011	(20,564,011)
Plaza	-	4,534,621	(4,534,621)
American Compensation	-	5,536,749	(5,536,749)
Bloomington Compensation	-	614,560	(614,560)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at June 30, 2011, between each State Auto Pool participant and State Auto Mutual:

	Amount ($)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	168,557,078	168,449,622
Milbank	48,566,328	15,894,460
SA Wisconsin	-	9,887,959
Farmers	11,229,411	5,149,990
SA Ohio	3,743,137	16,387,301
SA Florida	-	622,829
Meridian Security	-	37,601,162
Meridian Citizens Mutual	1,871,568	9,693,134
Beacon National	-	4,590,285
Patrons Mutual	1,497,255	9,294,574
Litchfield	374,314	882,991
Rockhill	-	1,962,197
Plaza	-	1,870,019
American Compensation	-	5,001,162
Bloomington Compensation	-	1,332,316

26. Intercompany Pooling Arrangements (continued):

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at June 30, 2011:

	Amount ($)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	-	115,761,078
Milbank	-	25,145,840
SA Wisconsin	10,598	-
Farmers	-	6,849,978
SA Ohio	41,791	-
SA Florida	-	1,044,771
Meridian Security	15,468,988	-
Meridian Citizens Mutual	-	60,875
Beacon National	-	76,627
Patrons Mutual	5,104,475	-
Litchfield	-	48,451
Rockhill	8,536,685	-
Plaza	2,142,634	-
American Compensation	1,843,780	-
Bloomington Compensation	387,225	-

Additionally, SA Wisconsin owes State Auto P&C $74,071, Patrons Mutual owes Litchfield $847,713, Plaza owes Rockhill $185,288, American Compensation owes Rockhill $290, American Compensation owes Plaza $41,154, and Bloomington Compensation owes American Compensation $67,127.

27. Structured Settlements:

No substantial change from December 31, 2010.

28. Health Care Receivables:

No substantial change from December 31, 2010.

29. Participating Policies:

No substantial change from December 31, 2010.

30. Premium Deficiency Reserves:

No substantial change from December 31, 2010.

31. High Deductibles:

As of June 30, 2011 and December 31, 2010, the amount of reserve credit recorded for high deductibles on unpaid claims was $330,447 and $302,764, respectively, and the amount billed and recoverable on paid claims was $92,940 and $12,039, respectively.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2010.

33. Asbestos/Environmental Reserves:

No substantial change from December 31, 2010.

34. Subscriber Savings Accounts:

No substantial change from December 31, 2010.

35. Multiple Peril Crop Insurance:

No substantial change from December 31, 2010.

36. Financial Guaranty Insurance:

B. Schedule of Insured Financial Obligations: Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No [ ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [ ] N/A [ ]
If yes, attach an explanation.
The Management and Operations Agreement among State Auto P&C, State Auto Mutual, Rockhill, Plaza, American Compensation and Bloomington Compensation was amended and restated as of January 1, 2011 to state that employees of State Auto P&C will provide substantially all operational and management functions for Rockhill, Plaza, American Compensation and Bloomington Compensation which will have no employees of their own effective January 1, 2011. Risk Evaluation and Design LLC was deleted as a party effective January 1, 2011.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008.......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008.......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/1/2010...........................

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $....................................0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
The Company placed as collateral securities for the $19,000,000 loan with FHLB.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $....................................0

13. Amount of real estate and mortgages held in short-term investments: $....................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 850,154,045	$ 752,062,118
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 850,154,045	$ 752,062,118
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	1111 Polaris Parkway, Suite 2N, Columbus, Ohio 43240
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, IL 60675

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, OH	Investment required as a provision of obtaining loans

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
131394	Cortina Asset Management	330 Kilbourn, Suite 850, Milwaukee, WI 53202

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [X] No [ ] N/A [ ]
   If yes, attach an explanation.
   As of January 1, 2011, four new participants were added to the Pooling Arrangement as described in Note 26.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	............0.0	..........0.000 %	0	0	0	0	0	0	0	0
Total....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:
   5.1 A&H loss percent 374.1 %
   5.2 A&H cost containment percent 0.0 %
   5.3 A&H expense percent excluding cost containment expenses 15.1 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
All Other Insurers				
00000	AA-1126382	Lloyd's Syndicate Number 382	GB	YES

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
	States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama AL	L	4,301,420	4,975,599	3,811,058	4,199,357	8,523,563	6,192,647
2.	Alaska AK	L	0	0	0	0	0	0
3.	Arizona AZ	L	1,104,132	1,476,479	603,455	509,924	5,006,590	4,272,756
4.	Arkansas AR	L	10,434,995	11,505,477	6,000,015	5,822,491	9,682,898	11,022,064
5.	California CA	Q	0	0	0	0	0	0
6.	Colorado CO	L	1,737,773	1,512,744	580,728	528,431	2,826,900	2,754,118
7.	Connecticut CT	L	645,293	229,664	34,496	11,663	845,074	571,710
8.	Delaware DE	L	(32,151)	11,948	40,455	0	57,324	6,014
9.	District of Columbia DC	L	147,450	70,931	6,668	12,148	393,983	33,802
10.	Florida FL	L	455,303	692,892	216,718	187,018	1,537,249	1,519,946
11.	Georgia GA	L	2,731,076	3,769,613	4,869,659	8,739,659	7,699,139	10,664,874
12.	Hawaii HI	L	0	0	0	0	0	0
13.	Idaho ID	L	0	0	0	0	0	0
14.	Illinois IL	L	4,844,672	4,802,784	3,908,136	6,244,594	21,174,041	21,096,653
15.	Indiana IN	L	10,705,920	11,727,498	6,524,564	5,401,310	17,996,453	23,983,700
16.	Iowa IA	L	1,117,206	816,927	736,360	504,778	1,951,134	2,235,210
17.	Kansas KS	L	1,402,183	1,151,025	823,361	619,703	1,359,883	1,079,426
18.	Kentucky KY	L	10,495,673	11,308,221	6,043,832	6,610,064	14,748,537	19,027,718
19.	Louisiana LA	L	0	0	0	0	0	0
20.	Maine ME	L	0	0	0	0	0	0
21.	Maryland MD	L	13,234,359	12,816,061	5,421,132	5,969,247	14,704,874	13,749,860
22.	Massachusetts MA	L	10,869	0	0	0	1,033	0
23.	Michigan MI	L	15,533,206	11,933,473	11,530,838	7,597,259	52,708,867	51,245,897
24.	Minnesota MN	L	1,847,991	1,851,669	966,364	1,001,387	6,462,706	7,843,563
25.	Mississippi MS	L	775,387	739,431	574,994	796,081	2,164,951	1,441,967
26.	Missouri MO	L	713,403	527,979	948,847	389,732	2,682,885	1,426,861
27.	Montana MT	L	0	0	0	0	0	0
28.	Nebraska NE	L	0	0	0	0	0	0
29.	Nevada NV	L	0	0	0	0	0	0
30.	New Hampshire NH	L	0	0	0	0	0	0
31.	New Jersey NJ	L	0	0	0	0	0	0
32.	New Mexico NM	L	0	0	0	0	0	0
33.	New York NY	L	0	0	0	0	0	0
34.	North Carolina NC	L	4,385,375	3,817,216	3,520,806	1,747,399	6,995,689	6,019,290
35.	North Dakota ND	L	58,088	135,186	21,085	3,979	423,448	275,716
36.	Ohio OH	L	79,375,602	85,247,670	56,358,260	46,620,217	96,804,036	103,607,818
37.	Oklahoma OK	L	685,451	595,120	184,224	49,696	3,115,196	726,848
38.	Oregon OR	L	0	0	0	0	0	0
39.	Pennsylvania PA	L	9,494,185	10,268,291	6,092,706	3,958,501	25,788,413	24,781,965
40.	Rhode Island RI	L	0	0	0	0	0	0
41.	South Carolina SC	L	8,327,716	7,058,772	5,365,892	5,239,734	8,021,727	6,673,529
42.	South Dakota SD	L	207,599	273,505	312,600	119,743	837,887	683,572
43.	Tennessee TN	L	8,879,574	9,319,011	4,225,191	4,929,426	19,022,406	21,050,264
44.	Texas TX	L	15,823,351	11,647,798	4,906,992	1,919,181	20,279,454	13,496,191
45.	Utah UT	L	61,009	30,230	10,491	60,945	66,422	250,758
46.	Vermont VT	L	0	0	0	0	0	0
47.	Virginia VA	L	1,193,858	1,106,668	935,348	730,106	3,710,432	3,959,321
48.	Washington WA	L	0	0	0	0	0	0
49.	West Virginia WV	L	1,469,317	1,788,555	2,020,608	1,263,855	5,143,345	4,761,830
50.	Wisconsin WI	L	765,903	809,955	352,648	275,214	2,035,936	2,494,407
51.	Wyoming WY	L	0	0	0	0	0	0
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	N	0	0	0	0	0	0
55.	US Virgin Islands VI	N	0	0	0	0	0	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 50	212,933,187	214,018,391	137,948,534	122,062,846	364,772,474	368,950,297

DETAILS OF WRITE-INS

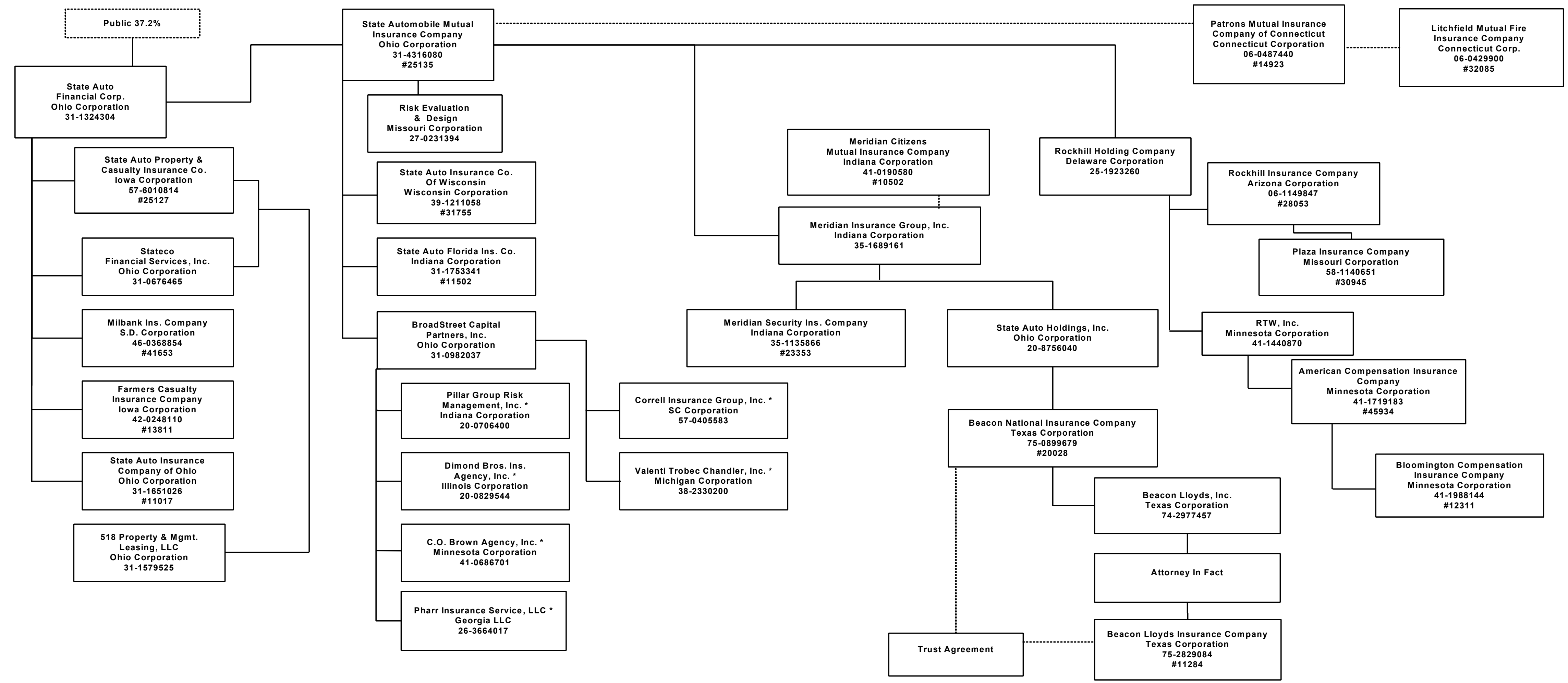
5801.		XXX	0	0	0	0	0	0
5802.		XXX	0	0	0	0	0	0
5803.		XXX	0	0	0	0	0	0
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM



* BroadStreet Capital Partners, Inc. has an equity investment in these corporations.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	13,449,671	8,553,666	63.6	24.9
2. Allied lines	11,508,813	15,811,218	137.4	117.3
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	32,380,563	31,899,703	98.5	91.7
5. Commercial multiple peril	13,672,357	9,510,851	69.6	42.9
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	90,208	22,725	25.2	13.1
9. Inland marine	4,838,327	2,042,567	42.2	44.0
10. Financial guaranty	0	0	0.0	0.0
11.1. Medical professional liability - occurrence	0	0	0.0	0.0
11.2. Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	941,795	0	0.0	(0.0)
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	3,899	6,737	172.8	(351.9)
16. Workers' compensation	10,364,243	7,895,427	76.2	44.6
17.1 Other liability-occurrence	21,259,259	13,954,442	65.6	59.4
17.2 Other liability-claims made	0	0	0.0	0.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability-occurrence	4,042,863	547,379	13.5	17.8
18.2 Products liability-claims made	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability	38,297,411	27,240,843	71.1	71.9
19.3, 19.4 Commercial auto liability	17,627,099	8,547,016	48.5	49.2
21. Auto physical damage	33,756,251	22,459,980	66.5	50.5
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	412,956	(12,633)	(3.1)	59.6
24. Surety	1,790,983	(2,757)	(0.2)	(13.8)
26. Burglary and theft	88,559	193,891	218.9	18.0
27. Boiler and machinery	712,587	149,848	21.0	15.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	205,237,844	148,820,904	72.5	61.1
DETAILS OF WRITE-INS				
3401.	0	0	0.0	0.0
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	6,753,725	13,057,330	14,727,643
2. Allied lines	6,126,039	11,954,551	11,645,988
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	17,676,257	30,887,527	31,907,092
5. Commercial multiple peril	8,083,279	15,331,094	13,766,534
6. Mortgage guaranty	0	0	0
8. Ocean marine	65,222	94,417	111,926
9. Inland marine	2,735,905	4,999,768	5,383,251
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	0	0	0
11.2 Medical professional liability - claims made	0	0	0
12. Earthquake	427,971	891,806	948,772
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	2,370	3,446	5,345
16. Workers' compensation	6,513,527	12,068,760	12,097,072
17.1 Other liability-occurrence	12,760,357	23,049,278	23,283,413
17.2 Other liability-claims made	0	0	0
17.3 Excess workers' compensation	0	0	0
18.1 Products liability-occurrence	2,201,888	4,268,318	4,387,032
18.2 Products liability-claims made	0	0	0
19.1 19.2 Private passenger auto liability	19,106,523	38,133,409	40,370,762
19.3 19.4 Commercial auto liability	10,277,378	19,955,946	17,221,355
21. Auto physical damage	17,165,344	34,860,178	34,853,305
22. Aircraft (all perils)	0	0	0
23. Fidelity	199,747	409,341	446,289
24. Surety	1,028,157	2,115,343	2,013,469
26. Burglary and theft	46,459	91,247	96,935
27. Boiler and machinery	374,471	761,427	752,208
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	111,544,619	212,933,187	214,018,391
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	34,970	33,314	68,284	(4,773)	1,819	(2,954)	32,353	1,398	37,074	70,825	(7,390)	6,977	(413)
2. 2009	21,828	21,134	42,962	1,735	1,031	2,766	17,965	2,023	18,236	38,224	(2,129)	156	(1,973)
3. Subtotals 2009 + Prior	56,799	54,448	111,246	(3,038)	2,850	(188)	50,318	3,421	55,310	109,049	(9,519)	7,133	(2,385)
4. 2010	52,437	43,115	95,552	16,929	7,290	24,219	27,093	6,901	34,932	68,926	(8,415)	6,008	(2,407)
5. Subtotals 2010 + Prior	109,236	97,563	206,798	13,891	10,140	24,031	77,411	10,322	90,243	177,975	(17,934)	13,141	(4,792)
6. 2011	XXX	XXX	XXX	XXX	75,651	75,651	XXX	47,398	34,286	81,683	XXX	XXX	XXX
7. Totals	109,236	97,563	206,798	13,891	85,791	99,682	77,411	57,719	124,528	259,658	(17,934)	13,141	(4,792)
8. Prior Year-End's Surplus As Regards Policyholders	1,033,349												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (16.4)%	2. 13.5 %	3. (2.3)%

Col. 13, Line 7 Line 8
4. (0.5)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 2 5 1 3 5 2 0 1 1 4 9 0 0 0 0 0 2 *

* 2 5 1 3 5 2 0 1 1 4 5 5 0 0 0 0 2 *

* 2 5 1 3 5 2 0 1 1 3 6 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Advances	49,397	49,397	0	0
2505. Loss deductibles	243,136	24,314	218,822	262,118
2597. Summary of remaining write-ins for Line 25	292,533	73,711	218,822	262,118

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred gain on asset transfers	237,178	266,916
2505 Accounts payable	541,670	583,868
2506. Earned but unbilled premium credits	804,026	828,037
2507. Retroactive reinsurance reserves assumed	1,657,822	3,243,730
2508. Retroactive reinsurance reserves ceded	(100,911)	0
2597. Summary of remaining write-ins for Line 25	3,139,785	4,922,551

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Gain (loss) on foreign exchange	0	1	1
1405. Pools and associations valuation allowance	7,484	(60,142)	0
1406. Retroactive reinsurance gain (loss)	209,617	0	0
1497. Summary of remaining write-ins for Line 14	217,101	(60,141)	1

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	44,508,908	46,150,623
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	987,826
2.2 Additional investment made after acquisition	222,823	1,181,059
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	(170,870)
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	1,998,933	3,639,730
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	42,732,798	44,508,908
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	42,732,798	44,508,908

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,240,784	13,154,778
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	180,000
2.2 Additional investment made after acquisition	1,459,964	3,898,968
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	556,580	2,512,212
6. Total gain (loss) on disposals	10,968	5,179
7. Deduct amounts received on disposals	170,316	510,353
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	21,097,980	19,240,784
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	21,097,980	19,240,784

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,039,157,548	979,888,732
2. Cost of bonds and stocks acquired	100,194,409	24,524,696
3. Accrual of discount	37,638	37,863
4. Unrealized valuation increase (decrease)	(124,271,925)	83,969,111
5. Total gain (loss) on disposals	2,037,804	1,069,693
6. Deduct consideration for bonds and stocks disposed of	44,162,438	48,769,569
7. Deduct amortization of premium	510,117	959,578
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	144,537	603,400
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	972,338,382	1,039,157,548
11. Deduct total nonadmitted amounts	37,598,406	50,334,802
12. Statement value at end of current period (Line 10 minus Line 11)	934,739,976	988,822,746

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	265,060,236	102,661,089	138,800,954	10,268	265,060,236	228,930,639	0	202,825,877
2. Class 2 (a)	0	0	0	0	0	0	0	0
3. Class 3 (a)	0	0	0	0	0	0	0	0
4. Class 4 (a)	0	0	0	0	0	0	0	0
5. Class 5 (a)	0	0	0	0	0	0	0	0
6. Class 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	265,060,236	102,661,089	138,800,954	10,268	265,060,236	228,930,639	0	202,825,877
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	265,060,236	102,661,089	138,800,954	10,268	265,060,236	228,930,639	0	202,825,877

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....38,875,612; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	38,875,612	XXX	38,870,553	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	39,249,589	26,992,898
2. Cost of short-term investments acquired	194,605,887	336,468,055
3. Accrual of discount	4,793	266
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	194,984,658	324,211,630
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	38,875,611	39,249,589
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	38,875,611	39,249,589

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of cash equivalents acquired	0	4,998,572
3. Accrual of discount	0	1,428
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	5,000,000
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Warehouse - 555 Boone Street	Columbus	OH	Various	Various	0	0	962,015	86,711
Data Center - 286 Greif Parkway	Delaware	OH	04/27/2011	Security Corporation	0	0	14,264,100	20,357
0199999. Totals					0	0	15,226,115	107,068
0399999. Totals					0	0	15,226,115	107,068

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
	Stonehenge Opportunity Fund III, LLC	Columbus	OH	Stonehenge Partners Inc.		08/30/2010	2	0	414,000	0	2,190,000	7.5
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	414,000	0	2,190,000	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
	NCT Ventures Fund, LP	Columbus	OH	NCT Ventures		08/29/2008	1	0	35,947	0	286,294	3.2
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								0	35,947	0	286,294	XXX
Any Other Class of Asset - Unaffiliated												
	Fidelity	Boston	MA			12/31/2001	0	0	169,650	0	0	0.0
3799999. Total - Any Other Class of Asset - Unaffiliated								0	169,650	0	0	XXX
3999999. Subtotal - Unaffiliated								0	619,597	0	2,476,294	XXX
4199999. Totals								0	619,597	0	2,476,294	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
	Silchester International Equity Trust	New York City	NY	Silchester International Investors Ltd.	09/01/2009	06/01/2011	23,362	0	0	0	0	0	0	23,362	29,417	0	6,055	6,055	0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							23,362	0	0	0	0	0	0	23,362	29,417	0	6,055	6,055	0
Any Other Class of Asset - Unaffiliated																			
	Fidelity Group	Boston	MA		12/31/2001	06/01/2011	56,309	0	0	0	0	0	0	56,309	56,309	0	0	0	0
3799999. Total - Any Other Class of Asset - Unaffiliated							56,309	0	0	0	0	0	0	56,309	56,309	0	0	0	0
3999999. Subtotal - Unaffiliated							79,671	0	0	0	0	0	0	79,671	85,726	0	6,055	6,055	0
4199999. Totals							79,671	0	0	0	0	0	0	79,671	85,726	0	6,055	6,055	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
36295F Z4 9	GNMA POOL # 669563 6.720% 12/15/50		05/11/2011	Red Capital Markets		577,059	563,672	1,263	1
912828 QN 3	US TREASURY 3.125% 05/15/21		05/31/2011	Stifel & Nicolaus		501,719	500,000	722	1
0599999.	Total - Bonds - U.S. Government					1,078,778	1,063,672	1,985	XXX
Bonds - U.S. Special Revenue and Special Assessment									
31381R BN 3	FNMA POOL# 468145 4.310% 06/01/21		04/29/2011	Red Capital Markets		3,512,353	3,468,991	3,738	1
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					3,512,353	3,468,991	3,738	XXX
8399997.	Total - Bonds - Part 3					4,591,131	4,532,663	5,723	XXX
8399999.	Total - Bonds					4,591,131	4,532,663	5,723	XXX
Common Stocks - Industrial and Miscellaneous									
032803 10 8	ANCESTRY.COM INC		04/29/2011	Cortina	510.000	19,236	XXX	0	U
039483 10 2	ARCHER DANIELS		04/07/2011	Stifel & Nicolaus	5,000.000	181,886	XXX	0	L
046224 10 1	ASTEC INDUSTRIES INC		06/21/2011	Cortina	1,094.000	40,303	XXX	0	L
05367P 10 0	AVID TECHNOLOGY INC		04/14/2011	Cortina	1,225.000	26,333	XXX	0	L
073685 10 9	BEACON ROOFING SUPPLY I		05/06/2011	Cortina	4,864.000	106,557	XXX	0	L
091935 50 2	BLACKBOARD INC		06/22/2011	Cortina	655.000	26,409	XXX	0	L
09247X 10 1	BLACKROCK INC		04/08/2011	Smith Barney	2,500.000	495,444	XXX	0	L
104674 10 6	BRADY CORP		05/02/2011	Cortina	500.000	18,998	XXX	0	L
12662P 10 8	CVR ENERGY INC		04/06/2011	Cortina	2,740.000	65,663	XXX	0	L
14161H 10 8	CARDTRONICS INC		05/04/2011	Cortina	565.000	11,519	XXX	0	L
17273K 10 9	CIRCOR INTERNATIONAL IN		05/03/2011	Cortina	2,524.000	116,694	XXX	0	L
197236 10 2	COLUMBIA BANKING SYSTEM		05/04/2011	Cortina	500.000	9,402	XXX	0	L
26433B 10 7	DUFF & PHELPS CORP		05/02/2011	Cortina	4,355.000	67,115	XXX	0	L
292218 10 4	EMPLOYERS HOLDINGS INC		05/06/2011	Cortina	2,455.000	41,053	XXX	0	L
31337# 10 5	FEDERAL HOME LOAN BANK		04/13/2011	None	3,114.000	311,400	XXX	0	U
317923 10 0	FINISH LINE INC		05/31/2011	Cortina	4,760.000	104,334	XXX	0	L
34959E 10 9	FORTINET INC		06/02/2011	Stock Split	2,266.000	0	XXX	0	L
369550 10 8	GENERAL DYNAMICS		04/04/2011	Stifel & Nicolaus	2,500.000	184,350	XXX	0	L
37954N 20 6	GLOBE SPECIALTY METALS		05/02/2011	Cortina	995.000	22,596	XXX	0	L
384313 10 2	GRAFTECH INTERNATIONAL		04/13/2011	Cortina	2,315.000	45,740	XXX	0	L
405024 10 0	HAEMONETICS CORP		04/14/2011	Cortina	265.000	17,671	XXX	0	L
421906 10 8	HEALTHCARE SERVICES GRO		05/04/2011	Cortina	2,612.000	46,279	XXX	0	L
421924 30 9	HEALTHSOUTH REHABILITAT		06/13/2011	Cortina	3,500.000	92,446	XXX	0	L
428567 10 1	HIBBETT SPORTS INC		05/27/2011	Cortina	3,060.000	116,446	XXX	0	L
43739Q 10 0	HOMEAWAY INC		06/29/2011	Cortina	607.000	21,793	XXX	0	L
446413 10 6	HUNTINGTON INGALLS INDU		03/31/2011	Spin Off	833.000	23,776	XXX	0	L
45103T 10 7	ICON PLC		04/08/2011	Cortina	745.000	16,900	XXX	0	L
452308 10 9	ILLINOIS TOOL WORKS INC		04/07/2011	Stifel & Nicolaus	2,000.000	108,856	XXX	0	L
46118H 10 4	INTRALINKS HLDGS INC		04/12/2011	Cortina	1,511.000	40,845	XXX	0	L
500643 20 0	KORN/FERRY INTL		04/13/2011	Cortina	1,185.000	24,913	XXX	0	L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
50077C 10 6	KRATON PERFORMANCE POLY		04/12/2011	Cortina	2,554.000	96,737	XXX	0	L
50105F 10 5	KRONOS WORLDWIDE INC		05/26/2011	Stock Split	1,031.000	0	XXX	0	L
501889 20 8	LKQ CORP		04/12/2011	Cortina	2,295.000	54,518	XXX	0	L
55306N 10 4	MKS INSTRUMENTS INC		05/10/2011	Cortina	1,365.000	36,700	XXX	0	L
55973B 10 2	MAGNUM HUNTER RESOURCES		06/10/2011	Cortina	10,115.000	65,519	XXX	0	L
58502B 10 6	MEDNAX INC		04/26/2011	Cortina	360.000	24,305	XXX	0	L
610236 10 1	MONRO MUFFLER BRAKE		05/16/2011	Cortina	1,530.000	44,889	XXX	0	L
637071 10 1	NATIONAL-OILWELL VARCO		04/07/2011	Stifel & Nicolaus	2,000.000	156,326	XXX	0	L
675232 10 2	OCEANEERING INTL INC		06/16/2011	Stock Split	525.000	0	XXX	0	L
68162K 10 6	OLYMPIC STEEL INC		06/27/2011	Cortina	247.000	6,399	XXX	0	L
698354 10 7	PANDORA MEDIA INC		06/15/2011	Cortina	846.000	16,427	XXX	0	L
739276 10 3	POWER INTEGRATIONS INS		04/28/2011	Cortina	905.000	35,363	XXX	0	U
75025N 10 2	RADIANT SYSTEMS INC		05/31/2011	Cortina	2,494.000	50,219	XXX	0	L
78401V 10 2	SCBT FINANCIAL CORP		06/14/2011	Cortina	88.000	2,457	XXX	0	L
82568P 30 4	SHUTTERFLY INC		05/04/2011	Cortina	535.000	30,184	XXX	0	L
826919 10 2	SILICON LABS INC		05/19/2011	Cortina	1,395.000	62,972	XXX	0	L
83568G 10 4	SONOSITE INC		04/21/2011	Cortina	308.000	10,597	XXX	0	L
86677E 10 0	SUN HEALTHCARE GROUP IN		06/23/2011	Cortina	2,720.000	25,520	XXX	0	L
868157 10 8	SUPERIOR ENERGY SERVICE		05/31/2011	Cortina	1,006.000	37,618	XXX	0	L
89236Y 10 4	TPC GROUP INC		04/06/2011	Cortina	566.000	18,099	XXX	0	L
904214 10 3	UMPQUA HOLDINGS CORP		06/15/2011	Cortina	8,370.000	96,451	XXX	0	L
92335C 10 6	VERA BRADLEY INC		06/21/2011	Cortina	481.000	20,066	XXX	0	U
9099999.	Total - Common Stocks - Industrial & Miscellaneous					3,296,323	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
000000 00 0	RISK EVALUATION & DESIGN		05/18/2011	None	100.000	26,940,700	XXX	0	
9199999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates					26,940,700	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					30,237,023	XXX	0	XXX
9799999.	Total - Common Stocks					30,237,023	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					30,237,023	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					34,828,154	XXX	5,723	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....4.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
3134G1 6X 7	FEDERAL HOME LOAN MTG C 2.250% 03/24/16		06/24/2011	Call 100.0000		3,000,000	3,000,000	3,000,000	0	0	0	0	0	0	3,000,000	0	0	0	16,875	03/24/2016	1
36200B 6D 4	GNMA POOL# 596768 6.000% 12/15/32		06/01/2011	Paydown		24,522	24,522	25,257	25,106	0	(584)	0	(584)	0	24,522	0	0	0	507	12/15/2032	1
36210B DM 4	GNMA POOL# 487108 6.000% 04/15/29		06/01/2011	Paydown		23,443	23,443	24,667	24,563	0	(1,120)	0	(1,120)	0	23,443	0	0	0	552	04/15/2029	1
36291E GV 7	GNMA POOL# 625812 6.400% 03/15/46		06/01/2011	Paydown		10,739	10,739	11,122	11,094	0	(355)	0	(355)	0	10,739	0	0	0	287	03/15/2046	1
36295F Z4 9	GNMA POOL # 669563 6.720% 12/15/50		06/01/2011	Paydown		2,692	2,692	2,756	2,529	0	(63)	0	(63)	0	2,692	0	0	0	84	12/15/2050	1
36295F ZN 7	GNMA POOL # 669549 6.150% 12/15/38		06/01/2011	Paydown		6,279	6,279	6,569	6,557	0	(278)	0	(278)	0	6,279	0	0	0	161	12/15/2038	1
36295V HW 2	GNMA POOL # 681645 6.250% 03/15/50		06/01/2011	Paydown		2,093	2,093	2,104	1,995	0	(6)	0	(6)	0	2,093	0	0	0	54	03/15/2050	1
0599999.	Total - Bonds - U.S. Government					3,069,768	3,069,768	3,072,475	71,844	0	(2,406)	0	(2,406)	0	3,069,768	0	0	0	18,520	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
677519 4A 5	OHIO ST COMMON SCHS SER 5.000% 03/15/24		06/02/2011	Stephens Inc.		2,110,500	2,000,000	2,163,960	2,065,570	0	(8,414)	0	(8,414)	0	2,057,155	0	53,345	53,345	72,778	03/15/2024	1FE
93974B HM 7	WASHINGTON ST 5.000% 07/01/28		06/07/2011	Stephens Inc.		2,086,960	2,000,000	2,133,600	2,067,804	0	(6,165)	0	(6,165)	0	2,061,639	0	25,321	25,321	94,167	07/01/2028	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					4,197,460	4,000,000	4,297,560	4,133,374	0	(14,579)	0	(14,579)	0	4,118,794	0	78,666	78,666	166,945	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
005482 G5 7	ADAMS & ARAPAHOE CNTYS 5.125% 12/01/21		05/05/2011	Stephens Inc.		2,989,305	2,700,000	2,883,627	2,793,111	0	(10,875)	0	(10,875)	0	2,782,236	0	207,069	207,069	61,116	12/01/2021	1FE
495206 LA 0	KING CNTY WA SCH DIST N 5.000% 12/01/24		06/09/2011	Stephens Inc.		2,106,900	2,000,000	2,108,500	2,057,422	0	(5,374)	0	(5,374)	0	2,052,048	0	54,852	54,852	53,611	12/01/2024	1FE
582188 HV 3	MCLENNAN CNTY TX GO JR 5.000% 08/15/25		06/03/2011	Stephens Inc.		2,109,180	2,000,000	2,125,660	2,080,411	0	(5,621)	0	(5,621)	0	2,074,789	0	34,391	34,391	81,389	08/15/2025	1FE
641460 P9 5	NEVADA ST MUNI BD BK 5.000% 12/01/23		05/23/2011	Stephens Inc.		2,173,811	2,070,000	2,206,558	2,141,103	0	(5,911)	0	(5,911)	0	2,135,192	0	38,618	38,618	50,313	12/01/2023	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					9,379,196	8,770,000	9,324,345	9,072,047	0	(27,781)	0	(27,781)	0	9,044,265	0	334,930	334,930	246,429	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
29270C QP 3	ENERGY NORTHWEST WA REV 5.000% 07/01/24		05/24/2011	Stephens Inc.		2,142,000	2,000,000	2,118,280	2,089,198	0	(4,967)	0	(4,967)	0	2,084,231	0	57,769	57,769	90,556	07/01/2024	1FE
3128MB YB 7	FHLMC POOL# G13206 5.000% 05/01/23		06/01/2011	Paydown		158,614	158,614	164,562	164,322	0	(5,708)	0	(5,708)	0	158,614	0	0	0	3,233	05/01/2023	1
3128P7 JV 6	FHLMC POOL# C91176 5.500% 05/01/28		06/01/2011	Paydown		109,167	109,167	113,551	113,368	0	(4,201)	0	(4,201)	0	109,167	0	0	0	2,439	05/01/2028	1
31360K DW 1	FNMA POOL# 08217 11.000% 12/01/15		06/01/2011	Paydown		54	54	57	55	0	(1)	0	(1)	0	54	0	0	0	2	12/01/2015	1
31371N U5 2	FNMA POOL# 257204 5.500% 05/01/28		06/01/2011	Paydown		100,152	100,152	101,436	101,369	0	(1,217)	0	(1,217)	0	100,152	0	0	0	2,288	05/01/2028	1
31371N V7 7	FNMA POOL# 257238 5.000% 06/01/28		06/01/2011	Paydown		73,663	73,663	73,456	73,454	0	209	0	209	0	73,663	0	0	0	1,537	06/01/2028	1
31377Q XL 1	FNMA POOL# 384183 7.000% 09/01/31		06/01/2011	Paydown		6,324	6,324	6,624	6,551	0	(228)	0	(228)	0	6,324	0	0	0	185	09/01/2031	1
31377U KR 3	FNMA POOL# 387404 5.930% 05/01/35		06/01/2011	Paydown		5,180	5,180	5,413	5,381	0	(201)	0	(201)	0	5,180	0	0	0	128	05/01/2035	1
31381K MP 1	FNMA POOL# 463066 5.850% 08/01/24		06/01/2011	Paydown		2,731	2,731	2,906	2,890	0	(159)	0	(159)	0	2,731	0	0	0	67	08/01/2024	1
31381Q YH 3	FNMA POOL# 467912 4.350% 05/01/21		06/01/2011	Paydown		6,245	6,245	6,331	0	0	(86)	0	(86)	0	6,245	0	0	0	46	05/01/2021	1
31404P BV 2	FNMA POOL# 774152 6.000% 08/01/14		06/01/2011	Paydown		143,528	143,528	146,937	145,739	0	(2,211)	0	(2,211)	0	143,528	0	0	0	3,349	08/01/2014	1
31405G DJ 6	FNMA POOL# 788605 6.000% 07/01/34		06/01/2011	Paydown		5,409	5,409	5,581	5,551	0	(142)	0	(142)	0	5,409	0	0	0	135	07/01/2034	1
31413X PF 4	FNMA POOL# 958622 6.250% 04/01/19		06/01/2011	Paydown		5,529	5,529	5,746	5,709	0	(181)	0	(181)	0	5,529	0	0	0	118	04/01/2019	1
31413X PS 6	FNMA POOL# 958633 4.900% 05/01/19		06/01/2011	Paydown		1,568	1,568	1,610	1,603	0	(35)	0	(35)	0	1,568	0	0	0	39	05/01/2019	1
392690 DQ 3	GREEN BAY WI WTR SYS 5.250% 11/01/22		06/03/2011	Stephens Inc.		540,000	500,000	537,600	519,578	0	(2,071)	0	(2,071)	0	517,507	0	22,493	22,493	15,823	11/01/2022	1FE
495289 PM 6	KING CO WA SWR REV REF 5.000% 01/01/26		06/02/2011	Stephens Inc.		2,116,000	2,000,000	2,170,960	2,110,072	0	(7,168)	0	(7,168)	0	2,102,904	0	13,096	13,096	93,333	01/01/2026	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
575895 7M 3	MASSACHUSETTS ST PORT A 5.000% 07/01/24		06/17/2011	Stephens Inc.		2,143,180	2,000,000	2,138,160	2,079,110	0	(7,720)	0	(7,720)	0	2,071,390	0	71,790	71,790	97,500	07/01/2024	1FE
593791 DU 7	MIAMI UNIV OHIO GEN RCP 5.000% 09/01/22		05/05/2011	Stephens Inc.		2,128,860	2,000,000	2,149,380	2,107,534	0	(5,087)	0	(5,087)	0	2,102,447	0	26,413	26,413	69,167	09/01/2022	1FE
59455T PG 1	MICHIGAN MUNI BD AUTH R 5.000% 10/01/27		06/07/2011	Stephens Inc.		2,108,240	2,000,000	2,137,860	2,090,725	0	(6,244)	0	(6,244)	0	2,084,481	0	23,759	23,759	69,167	10/01/2027	1FE
662903 FZ 1	NORTH TX MUN WTR DST SE 5.000% 09/01/23		05/09/2011	Stephens Inc.		2,126,000	2,000,000	2,162,640	2,102,377	0	(5,924)	0	(5,924)	0	2,096,453	0	29,547	29,547	69,722	09/01/2023	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					13,922,444	13,118,164	14,049,090	13,724,586	0	(53,342)	0	(53,342)	0	13,677,577	0	244,867	244,867	518,834	XXX	XXX
8399997.	Total - Bonds - Part 4					30,568,868	28,957,932	30,743,470	27,001,851	0	(98,108)	0	(98,108)	0	29,910,404	0	658,463	658,463	950,728	XXX	XXX
8399999.	Total - Bonds					30,568,868	28,957,932	30,743,470	27,001,851	0	(98,108)	0	(98,108)	0	29,910,404	0	658,463	658,463	950,728	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00207R 10 1	ATMI INC		05/26/2011	Cortina	1,135.000	21,196	XXX	16,616	22,632	(6,016)	0	0	(6,016)	0	16,616	0	4,579	4,579	0	XXX	L
008073 10 8	AEROVIRONMENT INC		04/01/2011	Cortina	1,405.000	43,386	XXX	34,775	37,696	(2,922)	0	0	(2,922)	0	34,775	0	8,611	8,611	0	XXX	L
03073T 10 2	AMERIGROUP CORPORATION		05/24/2011	Cortina	135.000	9,079	XXX	3,066	5,929	(2,863)	0	0	(2,863)	0	3,066	0	6,013	6,013	0	XXX	L
03834A 10 3	APPROACH RESOURCES		04/11/2011	Cortina	472.000	14,604	XXX	11,509	0	0	0	0	0	0	11,509	0	3,096	3,096	0	XXX	L
039483 10 2	ARCHER DANIELS		06/13/2011	Smith Barney	10,000.000	295,644	XXX	361,059	0	0	0	0	0	0	361,059	0	(65,414)	(65,414)	1,600	XXX	L
06985P 10 0	BASIC ENERGY SVCS INC		04/12/2011	Cortina	934.000	22,000	XXX	20,175	0	0	0	0	0	0	20,175	0	1,825	1,825	0	XXX	L
091935 50 2	BLACKBOARD INC		05/10/2011	Cortina	2,285.000	109,386	XXX	82,808	94,371	(10,887)	0	675	(11,562)	0	82,808	0	26,578	26,578	0	XXX	L
12662P 10 8	CVR ENERGY INC		05/03/2011	Cortina	2,740.000	55,358	XXX	65,663	0	0	0	0	0	0	65,663	0	(10,305)	(10,305)	0	XXX	L
17275R 10 2	CISCO SYSTEMS INC		05/12/2011	Smith Barney	10,000.000	169,355	XXX	174,582	0	0	0	0	0	0	174,582	0	(5,227)	(5,227)	600	XXX	L
194162 10 3	COLGATE PALMOLIVE CO		06/13/2011	Various	5,000.000	425,206	XXX	378,700	401,850	(23,150)	0	0	(23,150)	0	378,700	0	46,506	46,506	5,550	XXX	L
204166 10 2	COMMVAULT SYSTEMS INC		05/26/2011	Cortina	370.000	14,215	XXX	7,629	10,589	(2,960)	0	0	(2,960)	0	7,629	0	6,586	6,586	0	XXX	L
20453E 10 9	COMPLETE PROD SERVICES		06/09/2011	Cortina	2,370.000	71,496	XXX	50,522	45,064	(18,932)	0	0	(18,932)	0	50,522	0	20,974	20,974	0	XXX	L
227046 10 9	CROCS INC		06/22/2011	Cortina	1,871.000	46,445	XXX	16,779	32,032	(15,252)	0	0	(15,252)	0	16,779	0	29,666	29,666	0	XXX	L
262037 10 4	DRIL-QUIP INC		04/08/2011	Cortina	310.000	24,188	XXX	12,868	24,093	(11,225)	0	0	(11,225)	0	12,868	0	11,321	11,321	0	XXX	L
343412 10 2	FLUOR CORP		06/29/2011	Stifel & Nicolaus	3,000.000	190,114	XXX	218,127	0	0	0	0	0	0	218,127	0	(28,013)	(28,013)	0	XXX	L
34959E 10 9	FORTINET INC		05/26/2011	Cortina	2,120.000	100,211	XXX	34,853	68,582	(33,729)	0	0	(33,729)	0	34,853	0	65,358	65,358	0	XXX	L
35914P 10 5	FRONTIER OIL CORP		06/23/2011	Cortina	5,235.000	149,844	XXX	69,373	94,282	(24,910)	0	0	(24,910)	0	69,373	0	80,472	80,472	1,936	XXX	L
40425J 10 1	HMS HOLDINGS CORP		05/02/2011	Cortina	1,485.000	116,044	XXX	61,628	96,183	(34,555)	0	0	(34,555)	0	61,628	0	54,416	54,416	0	XXX	L
437076 10 2	HOME DEPOT INC		05/11/2011	Smith Barney	5,000.000	184,596	XXX	136,111	175,300	(39,189)	0	0	(39,189)	0	136,111	0	48,485	48,485	1,250	XXX	L
446413 10 6	HUNTINGTON INGALLS INDU		05/18/2011	Various	833.000	32,042	XXX	23,776	0	0	0	0	0	0	23,776	0	8,267	8,267	0	XXX	L
44925C 10 3	ICF INTERNATIONAL INC		04/13/2011	Cortina	2,326.000	54,704	XXX	47,776	59,825	(4,164)	0	7,885	(12,049)	0	47,776	0	6,928	6,928	0	XXX	L
487836 10 8	KELLOGG CO		06/14/2011	Smith Barney	5,000.000	270,172	XXX	254,998	255,400	(403)	0	0	(403)	0	254,998	0	15,175	15,175	4,050	XXX	L
50105F 10 5	KRONOS WORLDWIDE INC		06/21/2011	Cortina	2,062.000	51,766	XXX	42,023	37,774	(1,794)	0	0	(1,794)	0	42,023	0	9,743	9,743	1,598	XXX	L
502424 10 4	L3 COMMUNICATIONS HLDG		05/11/2011	Smith Barney	2,000.000	167,701	XXX	148,837	140,980	7,857	0	0	7,857	0	148,837	0	18,864	18,864	900	XXX	L
589378 10 8	MERCURY COMPUTER SYSTEM		05/31/2011	Cortina	2,310.000	43,587	XXX	24,070	42,458	(18,388)	0	0	(18,388)	0	24,070	0	19,517	19,517	0	XXX	L
61022P 10 0	MONOTYPE IMAGING HOLDIN		05/27/2011	Cortina	1,801.000	25,148	XXX	15,146	19,991	(4,845)	0	0	(4,845)	0	15,146	0	10,002	10,002	0	XXX	L
610236 10 1	MONRO MUFFLER BRAKE		04/12/2011	Cortina	825.000	26,361	XXX	17,190	28,537	(11,346)	0	0	(11,346)	0	17,190	0	9,171	9,171	66	XXX	L
630077 10 5	NANOMETRICS		06/30/2011	Cortina	779.000	14,810	XXX	7,385	9,995	(2,610)	0	0	(2,610)	0	7,385	0	7,425	7,425	0	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
666807 10 2	NORTHROP GRUMMAN CORP		03/31/2011	Spin Off	0.000	23,776	XXX	23,776	30,087	(6,311)	0	0	(6,311)	0	23,776	0	0	0	0	XXX	L
670008 10 1	NOVELLUS SYSTEMS INC		05/06/2011	Cortina	995.000	35,318	XXX	23,921	32,158	(8,238)	0	0	(8,238)	0	23,921	0	11,397	11,397	0	XXX	L
67072V 10 3	NXSTAGE MEDICAL INC		05/04/2011	Cortina	1,840.000	38,634	XXX	12,310	45,779	(33,470)	0	0	(33,470)	0	12,310	0	26,324	26,324	0	XXX	L
674215 10 8	OASIS PETROLEUM INC		04/12/2011	Cortina	1,850.000	56,623	XXX	31,607	50,172	(18,565)	0	0	(18,565)	0	31,607	0	25,016	25,016	0	XXX	L
675232 10 2	OCEANEERING INTL INC		05/04/2011	Cortina	675.000	56,400	XXX	28,207	49,700	(21,494)	0	0	(21,494)	0	28,207	0	28,193	28,193	0	XXX	L
698354 10 7	PANDORA MEDIA INC		06/15/2011	Cortina	846.000	16,471	XXX	16,427	0	0	0	0	0	0	16,427	0	45	45	0	XXX	L
727493 10 8	PLANTRONICS INC NEW		05/27/2011	Cortina	4,456.000	158,614	XXX	122,268	165,852	(43,584)	0	0	(43,584)	0	122,268	0	36,346	36,346	341	XXX	L
744375 20 5	PSYCHEMEDICS CORP		04/04/2011	Cortina	239.000	2,567	XXX	1,482	1,960	(478)	0	0	(478)	0	1,482	0	1,085	1,085	29	XXX	U
747582 10 4	QUALITY SYSTEMS INC		05/27/2011	Cortina	510.000	42,874	XXX	29,575	35,608	(6,033)	0	0	(6,033)	0	29,575	0	13,299	13,299	332	XXX	L
76657R 10 6	RIGHTNOW TECH INC		05/26/2011	Cortina	735.000	23,209	XXX	11,532	17,397	(5,865)	0	0	(5,865)	0	11,532	0	11,677	11,677	0	XXX	L
830566 10 5	SKECHERS USA INC		04/28/2011	Cortina	3,808.000	72,651	XXX	78,051	0	0	0	0	0	0	78,051	0	(5,400)	(5,400)	0	XXX	L
83616T 10 8	SOURCEFIRE INC		04/11/2011	Cortina	2,125.000	55,291	XXX	51,157	55,101	(3,944)	0	0	(3,944)	0	51,157	0	4,134	4,134	0	XXX	L
855030 10 2	STAPLES INC		05/18/2011	Smith Barney	10,000.000	168,442	XXX	197,479	0	0	0	0	0	0	197,479	0	(29,037)	(29,037)	1,000	XXX	L
868157 10 8	SUPERIOR ENERGY SERVICE		04/25/2011	Cortina	1,745.000	68,140	XXX	54,429	30,966	(10,170)	0	0	(10,170)	0	54,429	0	13,710	13,710	0	XXX	L
882681 10 9	TEXAS ROADHOUSE INC		05/02/2011	Cortina	4,440.000	71,615	XXX	47,904	76,235	(28,331)	0	0	(28,331)	0	47,904	0	23,711	23,711	355	XXX	L
891777 10 4	TOWER GROUP INC		04/11/2011	Cortina	2,068.000	48,804	XXX	44,524	52,899	(8,375)	0	0	(8,375)	0	44,524	0	4,280	4,280	259	XXX	L
92335C 10 6	VERA BRADLEY INC		06/24/2011	Cortina	2,527.000	97,920	XXX	88,826	6,897	(3,553)	0	0	(3,553)	0	88,826	0	9,095	9,095	0	XXX	U
92343V 10 4	VERIZON COMMUNICATIONS		05/11/2011	Smith Barney	3,000.000	112,588	XXX	93,231	107,340	(14,109)	0	0	(14,109)	0	93,231	0	19,357	19,357	2,925	XXX	L
92847A 20 0	VITACOST COM INC		06/20/2011	Cortina	5,600.000	11,795	XXX	0	0	0	0	0	0	0	0	0	11,795	11,795	0	XXX	L
966387 10 2	WHITING PETROLEUM		04/08/2011	Cortina	970.000	71,797	XXX	29,329	56,837	(27,508)	0	0	(27,508)	0	29,329	0	42,468	42,468	0	XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					3,982,187	XXX	3,324,079	2,518,551	(502,311)	0	8,560	(510,871)	0	3,324,079	0	658,114	658,114	22,791	XXX	XXX
9799997	Total - Common Stocks - Part 4					3,982,187	XXX	3,324,079	2,518,551	(502,311)	0	8,560	(510,871)	0	3,324,079	0	658,114	658,114	22,791	XXX	XXX
9799999.	Total - Common Stocks					3,982,187	XXX	3,324,079	2,518,551	(502,311)	0	8,560	(510,871)	0	3,324,079	0	658,114	658,114	22,791	XXX	XXX
9899999.	Total - Preferred and Common Stocks					3,982,187	XXX	3,324,079	2,518,551	(502,311)	0	8,560	(510,871)	0	3,324,079	0	658,114	658,114	22,791	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					34,551,055	XXX	34,067,549	29,520,402	(502,311)	(98,108)	8,560	(608,979)	0	33,234,483	0	1,316,577	1,316,577	973,519	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....2.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
JP Morgan Chase	Columbus, OH 43215		0.000	0	0	3,289,443	4,937,412	1,534,711	XXX
Huntington National Bank	Columbus, OH 43215		0.000	0	0	9,638,796	11,141,936	11,037,828	XXX
PNC Bank	Columbus, OH 43215		0.000	0	0	9,687,742	8,939,808	7,866,741	XXX
US Bank	Minneapolis, MN 55402		0.000	0	0	5,549,185	2,406,495	7,296,385	XXX
US Bank	Minneapolis, MN 55402		0.000	0	0	250,000	250,000	250,000	XXX
Georgia Banking Company	Atlanta, GA 30339		0.000	0	0	1,750,000	1,750,000	1,750,000	XXX
Garden State Community Bank	Verona, NJ		0.000	0	0	500,000	500,000	500,000	XXX
0199998. Deposits in 11 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	280,185	254,005	211,659	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	30,945,351	30,179,656	30,447,324	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	30,945,351	30,179,656	30,447,324	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,170	2,170	2,170	XXX
0599999. Total Cash		XXX	XXX	0	0	30,947,521	30,181,826	30,449,494	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

* 2 5 1 3 5 2 0 1 1 5 0 5 0 0 1 0 2 *

DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For the Period Ended June 30, 2011

NAIC Group Code.....175 NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
..............................0	0	0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: .... $........................7,095

2.32 Amount estimated using reasonable assumptions: .... $................................0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: .... $................................0