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QUARTERLY STATEMENT

As of June 30, 2011

of the Condition and Affairs of the

The American Insurance Company

NAIC Group Code.....761, 761 (Current Period) (Prior Period) NAIC Company Code..... 21857 Employer's ID Number..... 22-0731810

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... February 20, 1846 Commenced Business..... April 1, 1846

Statutory Home Office	41 South High Street, Suite 1700….. Columbus ..... OH ..... 43215-6101 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	777 San Marin Drive….. Novato ..... CA ..... 94998 *(Street and Number) (City or Town, State and Zip Code)*	415-899-2000 *(Area Code) (Telephone Number)*
Mail Address	777 San Marin Drive….. Novato ..... CA ..... 94998 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	777 San Marin Drive….. Novato ..... CA ..... 94998 *(Street and Number) (City or Town, State and Zip Code)*	415-899-2000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.firemansfund.com	
Statutory Statement Contact	William Pan *(Name)*	415-899-3301 *(Area Code) (Telephone Number) (Extension)*
	william.pan@ffic.com *(E-Mail Address)*	415-899-5817 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Michael Edward LaRocco	Chairman, President & CEO	2. Jill Elaine Paterson	Exec. VP, CFO & Treasurer
3. Sally Brewster Narey	Sr. VP, General Counsel & Secretary	4. Jeffery Freni Johnson	Vice President & Controller

OTHER

DIRECTORS OR TRUSTEES

Bruce Farrell Friedberg	Jeffery Freni Johnson	Michael Edward LaRocco	Sally Brewster Narey
Jill Elaine Paterson	David Michael Zona		

State of........ California
County of..... Marin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Lori Dickerson Fouché	Jill Elaine Paterson	Sally Brewster Narey
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO (as of July 4, 2011)	Exec. VP, CFO & Treasurer	Sr. VP, General Counsel & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me
This ______ day of ______________
by Lori D. Fouché, Jill E. Paterson and Sally B. Narey, proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	1,015,963,288		1,015,963,288	1,031,361,739
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks			0	
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)			0	
4.2 Properties held for the production of income (less $.........0 encumbrances)			0	
4.3 Properties held for sale (less $.........0 encumbrances)			0	
5. Cash ($.....1,642,687), cash equivalents ($.....699,948) and short-term investments ($.....19,584,224)	21,926,859		21,926,859	18,128,522
6. Contract loans (including $.........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	851,997		851,997	882,056
9. Receivables for securities	584		584	97,489
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,038,742,728	0	1,038,742,728	1,050,469,806
13. Title plants less $.........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	11,286,426		11,286,426	13,669,361
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	59,725,946	3,923,354	55,802,592	77,903,562
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....1,401,452 earned but unbilled premiums)	41,361,699	154,220	41,207,479	43,712,908
15.3 Accrued retrospective premiums	152,979	14,508	138,471	138,471
16. Reinsurance:				
161. Amounts recoverable from reinsurers	38,867,441		38,867,441	35,370,694
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	3,206,374		3,206,374	4,011,272
18.2 Net deferred tax asset	38,485,030	9,329,230	29,155,800	28,187,135
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($.........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($.........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	1,090,637	0	1,090,637	1,463,234
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,232,919,260	13,421,312	1,219,497,948	1,254,926,443
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,232,919,260	13,421,312	1,219,497,948	1,254,926,443

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Sundry assets	1,090,637		1,090,637	1,463,234
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,090,637	0	1,090,637	1,463,234

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....75,027,602)	571,047,914	619,974,620
2.	Reinsurance payable on paid losses and loss adjustment expenses	21,964,344	21,878,284
3.	Loss adjustment expenses	74,212,113	77,302,709
4.	Commissions payable, contingent commissions and other similar charges	9,112,596	16,311,334
5.	Other expenses (excluding taxes, licenses and fees)	5,164,358	6,639,715
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	2,150,258	2,766,827
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....208,731,901 and including warranty reserves of $..........0)	157,133,586	157,381,061
10.	Advance premium	(13,925)	(16,014)
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	362,167	504,087
12.	Ceded reinsurance premiums payable (net of ceding commissions)	36,521,365	34,739,666
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	11,596,988	5,591,723
20.	Derivatives		
21.	Payable for securities	5,368,901	1,702,034
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	4,039,415	76,693
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	898,660,080	944,852,739
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	898,660,080	944,852,739
29.	Aggregate write-ins for special surplus funds	7,166,872	6,332,493
30.	Common capital stock	10,501,770	10,501,770
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	57,616,188	57,616,188
35.	Unassigned funds (surplus)	245,553,038	235,623,253
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	320,837,868	310,073,704
38.	Totals	1,219,497,948	1,254,926,443

DETAILS OF WRITE-INS

2501.	Sundry liabilities	4,039,415	76,693
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	4,039,415	76,693
2901.	Additional admitted deferred tax assets	7,166,872	6,332,493
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	7,166,872	6,332,493
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....221,972,701)	236,271,160	263,989,292	515,256,014
1.2 Assumed (written $.....166,729,426)	166,976,902	183,639,434	414,442,456
1.3 Ceded (written $.....221,972,701)	236,271,160	263,989,292	515,256,014
1.4 Net (written $.....166,729,426)	166,976,902	183,639,434	414,442,456
DEDUCTIONS:			
2. Losses incurred (current accident year $.....101,660,329):			
2.1 Direct	150,506,019	153,406,850	396,367,014
2.2 Assumed	108,475,837	134,571,623	267,593,457
2.3 Ceded	150,506,019	153,406,874	396,367,038
2.4 Net	108,475,837	134,571,599	267,593,433
3. Loss adjustment expenses incurred	23,673,948	28,739,500	55,891,551
4. Other underwriting expenses incurred	58,478,721	63,901,113	130,237,839
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	190,628,506	227,212,212	453,722,823
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(23,651,604)	(43,572,778)	(39,280,367)
INVESTMENT INCOME			
9. Net investment income earned	26,860,208	30,319,765	59,828,137
10. Net realized capital gains (losses) less capital gains tax of $.....1,931,126	10,717,070	317,131	2,556,423
11. Net investment gain (loss) (Lines 9 + 10)	37,577,278	30,636,896	62,384,560
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....25,391 amount charged off $.....183,113)	(157,722)	(290,453)	(566,091)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(3,857,071)	27,901	(1,984,979)
15. Total other income (Lines 12 through 14)	(4,014,793)	(262,552)	(2,551,070)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,910,881	(13,198,434)	20,553,123
17. Dividends to policyholders	(53,840)	352,879	561,706
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,964,721	(13,551,313)	19,991,417
19. Federal and foreign income taxes incurred	484,597	(5,744,816)	(4,416,035)
20. Net income (Line 18 minus Line 19) (to Line 22)	9,480,124	(7,806,497)	24,407,452
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	310,073,704	369,559,932	369,559,932
22. Net income (from Line 20)	9,480,124	(7,806,497)	24,407,452
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....167,679	311,403	419,939	727,101
25. Change in net unrealized foreign exchange capital gain (loss)	(335)	(6,658)	(5,339)
26. Change in net deferred income tax	(914,084)	(1,221,824)	(11,327,094)
27. Change in nonadmitted assets	1,887,055	2,514,762	8,711,652
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(82,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	(0)	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	10,764,163	(6,100,278)	(59,486,228)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	320,837,868	363,459,654	310,073,704

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Restructuring/corporate expenses	(3,857,071)	27,901	(1,984,979)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(3,857,071)	27,901	(1,984,979)
3701. Additional admitted deferred tax assets	834,379	2,344,686	797,247
3702. Reclassification of additional admitted deferred tax assets to special surplus funds	(834,379)	(2,344,686)	(797,247)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	(0)	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	192,956,242	212,955,900	407,785,566
2.	Net investment income	30,266,767	31,262,370	61,895,989
3.	Miscellaneous income	(4,014,793)	(262,552)	(2,551,070)
4.	Total (Lines 1 through 3)	219,208,216	243,955,718	467,130,485
5.	Benefit and loss related payments	160,813,230	161,857,648	260,104,723
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	94,533,929	100,672,778	187,920,946
8.	Dividends paid to policyholders	88,080	304,930	432,410
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	1,610,825		
10.	Total (Lines 5 through 9)	257,046,064	262,835,356	448,458,079
11.	Net cash from operations (Line 4 minus Line 10)	(37,837,848)	(18,879,638)	18,672,406
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	247,430,063	83,046,176	155,509,797
	12.2 Stocks	2,056,754	1,978,742	10,495,059
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets		124,195,937	237,811,669
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	5,214		
	12.7 Miscellaneous proceeds	3,793,831	2,058,562	1,316,884
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	253,285,862	211,279,417	405,133,409
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	219,933,164	95,270,115	114,072,660
	13.2 Stocks	2,056,754	2,049,598	10,496,793
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets		86,541,134	194,801,223
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	221,989,919	183,860,847	319,370,676
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	31,295,943	27,418,570	85,762,733
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			82,000,000
	16.6 Other cash provided (applied)	10,340,242	(8,535,134)	(4,311,616)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	10,340,242	(8,535,134)	(86,311,616)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	3,798,337	3,798	18,123,522
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	18,128,522	5,000	5,000
	19.2 End of period (Line 18 plus Line 19.1)	21,926,859	8,798	18,128,522

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. The accompanying financial statements of The American Insurance Company ("the Company") have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the State of Ohio.

Fireman's Fund Insurance Company ("FFIC") received approval from the California Department of Insurance to settle policies on a structured basis over periods of time and discount the loss reserves associated with those policies. The financial results of the Company include its pool share of the discounted loss reserves.

Reconciliation of policyholders' surplus and net income between the amounts reported in the accompanying financial statements is as follows:

		June 30, 2011		Dec. 31, 2010
Effect of permitted practice on statutory surplus				
Statutory surplus per statutory financial statements	$	320,837,868	$	310,073,704
Discounted losses under FFIC structured settlement program		(23,492,468)		(24,161,248)
Statutory surplus excluding permitted practices	$	297,345,400	$	285,912,456
Effect of permitted practice on net income				
Net income per statutory financial statements	$	9,480,124	$	24,407,452
Discounted losses under FFIC structured settlement program		668,780		438,629
Net income excluding permitted practices	$	10,148,904	$	24,846,081

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-backed securities-

1. Prepayment assumptions for loan-backed securities are obtained from the Bloomberg system.

2. There have not been any loan-backed securities with a recognized other-than temporary impairment during the period classified based on the companies intent to sell the security or inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis of the security.

3. The company does not currently hold any loan-backed securities with a recognized other-than-temporary impairment based on the present value of cash flows expected to be collected being less than the amortized cost basis of the security.

4. Aggregate amount of fair values of loan-backed securities and aggregate amount of unrealized losses for Impaired securities for which an other-than temporary impairment has not been recognized in earnings, segregated by those in a continuous unrealized loss position for less than 12 months and those that have been in a continuous unrealized loss position for 12 months or longer:

	Fair Values	Amount of Unrealized Losses
Less than 12 Months	$ 3,398,252	$ 12,526
Greater than 12 Months	$ 181	$ 4

5. The Company has a quantitative and qualitative process for identifying and evaluating loan backed securities that are in an unrealized loss position. This begins with evaluating the amount and extent of time that a security is in an unrealized loss position to identify securities where all contractual cash flows may not be collected. From this point, the Company will further analyze certain securities considering information such as ratings and the underlying collateral (e.g., delinquency rates, collateral coverage, loan characteristics). The Company also performs cash flow analysis to reach an impairment decision. This process can result in certain securities in an unrealized loss position not being impaired because the Company believes all contractual cash flows will be collected.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. The Company does not engage in the practice of wash sales, selling and reacquiring the same or similar security within 30 days of the sale date, as defined by Statement of Statutory Accounting Principles ("SSAP") No. 91, Accounting for Transfers and Servicing of Financial Assets and Extinguishment of Liabilities.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 20 - Fair Value

1. Fair Value Measurements as of June 30, 2011:

	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Bonds:				
Industrial & Miscellaneous	$ -	$ 7,655,585	$ -	$ 7,655,585
Total Bonds	-	7,655,585	-	7,655,585
Common Stock:	-	-	-	-
Total assets at fair value	$ -	$ 7,655,585	$ -	$ 7,655,585

The Company reviews its fair value hierarchy classifications quarterly. This review could reveal that previously observable inputs for specific assets or liabilities are no longer available or reliable. For example, if the market for a Level 1 asset becomes inactive, the Company may need to adopt a valuation technique that relies on unobservable components causing the asset to be transferred to Level 2 or Level 3. Alternatively, if the market for a Level 3 asset or liability becomes active, the Company will report a transfer out of Level 3. Transfers in or out of Level 3 are reported as of the beginning of the period in which the change occurs. During 2011, there have not been any transfers of assets or liabilities from one level of the fair value hierarchy to another

2. The Company has no assets or liabilities measured at fair value in the level 3 category of the fair value hierarchy

3. See discussion above for a description of the company's policy for determining when transfers between levels are recognized.

4. The Company has analyzed the valuation techniques and related inputs, evaluated its assets and liabilities reported at fair value, and determined a fair value hierarchy level based upon trading activity and the observability of market inputs consistent with SSAP 100, Fair Value Measurement. Based on the results of this evaluation and investment class analysis, each valuation was classified into Level 1, 2, or 3. An asset's or a liability's classification is based on the lowest level input that is significant to its measurement.

   Bonds included in the level 2 categorization above include NAIC 3 through 6 rated bonds valued at the lower of cost or NAIC fair value. The fair values of these bonds are based on SVO prices, and then quoted market prices in active markets when available. Based on the market data, the securities are categorized into asset class, and based on the asset class of the security, appropriate pricing applications, models, and related methodology and standard inputs are utilized to determine what a buyer in the market place would pay for the security in a current sale. When quoted prices are not readily available or in an inactive market, standard inputs used in the valuation models, listed in approximate order of priority, include, but are not limited to, benchmark yields, reported trades, municipal securities rulemaking board (MSRB) reported trades, nationally recognized municipal securities information repository (NRMSIR) material event notices, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, reference data, and industry and economic events. In certain cases, including private placement securities as well as certain difficult-to-price securities, internal pricing models may be used that are based on market proxies.

   The entity does not hold any derivative assets or liabilities measured at fair value.

Note 21 - Other Items

The American Insurance Company entered into an Investment Management Agreement with Pacific Investment Management Company, LLC ("PIMCO") effective February 1, 2011. The PIMCO IMA provides for a fee based on a specified percentage of assets under management in 2011, and includes a performance based incentive component starting in 2012, subject to an overall cap. PIMCO is registered with the SEC as an investment advisor under a filed Form ADV. All investments are made within precisely specified parameters established and approved by the Finance Committee and approved and ratified by the Board of Directors. The investment manager's discretion is limited to investments that fall within the guidelines.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Net incurred loss and defense and cost containment expenses attributable to insured events of prior years increased $11,504 thousand, driven primarily by unfavorable development in Asbestos & Environmental and Commercial Workers Compensation.

Changes in the estimate for incurred loss and defense and cost containment expenses are generally the result of ongoing analyses of recent loss development trends. Original estimates are revised as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010........................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007........................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 6/23/2009..........................

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
The Company's ultimate parent, Allianz SE, is subject to regulation of the Federal Reserve Board as a foreign banking organization under Section 8 of the International Banking Act of 1978.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Allianz Global Investors Capital, LLC	Newport Beach, CA	NO	NO	NO	NO	YES
Allianz Global Investors Distributors, LLC	Stamford, CT	NO	NO	NO	NO	YES
Allianz Global Investors Fund Management, LLC	New York, NY	NO	NO	NO	NO	YES
Allianz Global Investors Managed Accounts, LLC	New York, NY	NO	NO	NO	NO	YES
Allianz Global Investors Solutions, LLC	San Diego, CA	NO	NO	NO	NO	YES
Allianz Investment Management, LLC	Minneapolis, MN	NO	NO	NO	NO	YES
Allianz Life Financial Services, LLC	Minneapolis, MN	NO	NO	NO	NO	YES
Caywood-Scholl Capital Management, LLC	San Diego, CA	NO	NO	NO	NO	YES
NFJ Investment Group LLC	Dallas, TX	NO	NO	NO	NO	YES
Pacific Investment Management Company, LLC	Newport Beach, CA	NO	NO	NO	NO	YES
PIMCO Investments LLC	Newport Beach, CA	NO	NO	NO	NO	YES
Questar Asset Management, Inc.	Minneapolis, MN	NO	NO	NO	NO	YES
Questar Capital Corporation	Minneapolis, MN	NO	NO	NO	NO	YES
RCM Asia Pacific Limited	Hong Kong	NO	NO	NO	NO	YES
RCM Capital Management, LLC	San Francisco, CA	NO	NO	NO	NO	YES

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $.....................................0

13. Amount of real estate and mortgages held in short-term investments: $.....................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 0	$ 0
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Corporation	One Mellon Bank Center Room 1035 Pittsburgh, PA 15258-0001

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
25567	Pacific Investment Management Company, LLC	840 Newport Center Drive, Newport Beach, CA 92660
N/A	Allianz of America, Inc.	55 Greens Farms Rd. Westport CT 06881-5160

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [X] No [ ]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Farmowners Multiple Peril		5.980 %	12,956			12,956	(389)			(389)
Homeowners Multiple Peril		5.980 %	788,170			788,170	(22,720)			(22,720)
Commercial Multi Peril		5.980 %	7,402,143			7,402,143	(222,606)			(222,606)
Ocean Marine		5.980 %	17,894			17,894	(407)			(407)
Inland Marine		5.980 %	2,347			2,347	(545)			(545)
Medical Malpractice		5.980 %	18,499			18,499	(769)			(769)
Other Accident & Health		5.980 %	15,689			15,689	(1,063)			(1,063)
Other Liability		5.980 %	4,090,818			4,090,818	(124,591)			(124,591)
Product Liability		5.980 %	880,097			880,097	(23,922)			(23,922)
Private Passenger Auto Liabi		5.980 %	803,220			803,220	(48,883)			(48,883)
Commercial Auto Liability		5.980 %	5,579,815			5,579,815	(112,924)			(112,924)
Total	XXX	XXX	19,611,648	0	0	19,611,648	(558,819)	0	0	(558,819)

5. Operating Percentages:
   5.1 A&H loss percent 0.0 %
   5.2 A&H cost containment percent 0.0 %
   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
	States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama AL	L	1,360,902	1,632,937	2,491,073	361,782	8,351,527	6,795,729
2.	Alaska AK	L	2,596,738	2,509,449	1,103,923	814,790	6,204,981	6,382,742
3.	Arizona AZ	L	6,705,665	9,558,370	14,347,440	3,931,423	18,329,122	15,860,373
4.	Arkansas AR	L	404,944	509,980	208,519	216,777	1,093,969	1,162,410
5.	California CA	L	49,789,346	55,184,203	34,645,733	47,632,238	252,013,015	262,754,469
6.	Colorado CO	L	2,789,131	3,147,626	3,847,179	1,645,767	4,998,639	5,933,564
7.	Connecticut CT	L	2,625,194	2,490,939	2,478,003	1,738,922	11,539,936	11,781,274
8.	Delaware DE	L	1,018,287	973,323	185,173	444,345	2,855,651	2,385,571
9.	District of Columbia DC	L	2,455,462	3,222,582	718,103	435,591	11,984,384	6,658,397
10.	Florida FL	L	8,503,052	9,044,470	3,012,834	6,200,521	34,191,414	32,501,447
11.	Georgia GA	L	7,408,951	7,735,422	5,000,833	6,014,214	17,440,537	18,883,143
12.	Hawaii HI	L	2,719,632	2,889,203	777,665	829,796	6,417,133	6,686,599
13.	Idaho ID	L	605,280	557,230	90,557	560,871	1,060,872	1,002,020
14.	Illinois IL	L	3,150,824	3,665,914	2,748,462	3,824,710	10,875,408	14,871,231
15.	Indiana IN	L	3,216,931	3,662,764	1,794,397	3,728,953	7,467,949	6,572,467
16.	Iowa IA	L	498,825	666,303	1,152,927	406,584	2,469,258	2,107,036
17.	Kansas KS	L	862,240	1,165,759	1,401,984	1,687,457	6,594,353	5,546,184
18.	Kentucky KY	L	938,395	922,610	653,156	679,156	10,362,676	11,504,645
19.	Louisiana LA	L	6,804,052	6,032,802	1,770,729	3,300,797	12,736,751	14,561,796
20.	Maine ME	L	337,446	406,135	21,196	57,394	644,907	878,091
21.	Maryland MD	L	10,839,779	14,692,801	4,289,215	8,596,640	32,617,203	23,625,246
22.	Massachusetts MA	L	11,271,958	12,606,194	7,955,092	7,029,667	33,764,154	34,321,097
23.	Michigan MI	L	5,309,721	6,260,466	53,823,743	21,979,638	25,542,869	38,433,042
24.	Minnesota MN	L	3,293,885	3,418,674	1,364,417	2,072,414	25,476,874	25,245,781
25.	Mississippi MS	L	563,375	476,606	450,397	114,283	2,291,841	2,328,352
26.	Missouri MO	L	2,113,974	3,257,173	5,078,440	3,213,613	10,635,119	7,712,531
27.	Montana MT	L	1,847,767	2,070,753	758,000	1,159,515	2,689,605	1,746,398
28.	Nebraska NE	L	1,464,289	1,732,021	402,395	552,508	2,599,329	2,651,719
29.	Nevada NV	L	3,730,692	2,839,350	2,041,029	1,212,499	8,310,157	8,201,442
30.	New Hampshire NH	L	1,124,809	907,513	133,263	156,228	2,948,759	3,589,073
31.	New Jersey NJ	L	9,277,317	10,616,780	19,117,895	14,212,355	64,455,602	57,729,112
32.	New Mexico NM	L	972,256	981,718	2,295,971	955,102	5,626,450	7,378,918
33.	New York NY	L	21,826,186	25,157,167	9,479,927	14,484,746	63,955,419	68,088,995
34.	North Carolina NC	L	2,249,125	1,890,555	4,428,420	1,470,003	9,491,150	5,393,953
35.	North Dakota ND	L	536,087	480,331	214,858	194,532	649,489	690,035
36.	Ohio OH	L	3,466,132	4,131,748	3,176,995	1,754,931	6,331,026	6,289,298
37.	Oklahoma OK	L	712,153	1,118,628	923,797	1,398,448	4,529,450	4,068,134
38.	Oregon OR	L	4,607,592	4,476,446	3,622,130	3,207,335	12,786,228	10,755,556
39.	Pennsylvania PA	L	5,778,835	6,041,086	3,846,814	3,575,391	65,149,976	58,714,074
40.	Rhode Island RI	L	674,151	829,467	116,814	3,467,512	2,140,882	4,793,119
41.	South Carolina SC	L	565,667	582,855	371,469	16,135,642	10,876,740	12,020,386
42.	South Dakota SD	L	220,793	241,990	249,562	107,073	2,633,588	2,458,160
43.	Tennessee TN	L	1,909,203	1,677,122	717,499	893,266	12,341,990	10,979,805
44.	Texas TX	L	7,994,859	10,040,880	7,545,830	7,521,708	40,536,418	44,073,759
45.	Utah UT	L	293,747	213,780	111,903	535,605	1,369,590	1,433,621
46.	Vermont VT	L	107,505	11,866	18,442	22,481	126,795	127,323
47.	Virginia VA	L	5,486,299	6,429,592	2,561,837	2,005,451	15,672,864	17,679,549
48.	Washington WA	L	5,822,174	4,984,350	3,018,919	3,094,941	13,353,945	12,902,206
49.	West Virginia WV	L	364,195	564,301	132,183	79,416	6,055,198	2,117,038
50.	Wisconsin WI	L	1,225,863	1,136,456	988,956	697,557	10,693,846	8,927,461
51.	Wyoming WY	L	1,518,321	1,632,925	333,452	535,944	1,249,825	1,027,028
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	L	301	451			3,188	13,060
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CN	L					168	74
58.	Aggregate Other Alien OT	XXX	12,394	12,393	0	0	120	1,273
59.	Totals	(a) 52	221,972,701	247,492,459	218,019,550	206,948,532	924,538,339	920,345,806

DETAILS OF WRITE-INS

5801.		XXX						
5802.		XXX						
5803.		XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	12,394	12,393	0	0	120	1,273
5899.	Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	12,394	12,393	0	0	120	1,273

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	1,954,717	2,973,676	152.1	9.4
2. Allied lines	620,338	(26,712)	(4.3)	24.5
3. Farmowners multiple peril	10,212,879	8,243,820	80.7	11.4
4. Homeowners multiple peril	51,644,199	32,272,146	62.5	83.8
5. Commercial multiple peril	88,047,065	43,502,679	49.4	61.1
6. Mortgage guaranty			0.0	
8. Ocean marine		(340)	0.0	
9. Inland marine	14,999,965	6,279,708	41.9	30.6
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence	42,158	(360,997)	(856.3)	779.5
11.2. Medical professional liability - claims-made	490,603	(98,329)	(20.0)	558.6
12. Earthquake	779,561	(51,047)	(6.5)	3.9
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health		80,006	0.0	
16. Workers' compensation	20,728,362	12,814,169	61.8	45.6
17.1 Other liability-occurrence	35,150,699	22,316,847	63.5	14.4
17.2 Other liability-claims made	45,634	3,632	8.0	(876.6)
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence	2,467,536	14,945,129	605.7	269.1
18.2 Products liability-claims made		2,767	0.0	
19.1, 19.2 Private passenger auto liability	1,165,214	758,870	65.1	102.7
19.3, 19.4 Commercial auto liability	5,459,409	2,582,939	47.3	102.9
21. Auto physical damage	2,113,777	3,226,662	152.6	128.6
22. Aircraft (all perils)			0.0	
23. Fidelity	1,907	(1,371)	(71.9)	(29.6)
24. Surety	99,938	1,165,688	1,166.4	(843.5)
26. Burglary and theft	503	2,078	413.1	2,743.5
27. Boiler and machinery	246,696	(126,001)	(51.1)	4.6
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	236,271,160	150,506,019	63.7	58.1
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	43,944	413,284	1,862,589
2. Allied lines	353,231	597,575	671,355
3. Farmowners multiple peril	6,131,050	9,910,412	9,895,519
4. Homeowners multiple peril	25,007,880	45,936,319	53,733,556
5. Commercial multiple peril	41,488,636	79,336,124	96,681,855
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	7,360,762	14,153,583	14,987,401
10. Financial guaranty			
11.1 Medical professional liability - occurrence	8,575	41,046	30,179
11.2 Medical professional liability - claims made	217,727	520,411	267,982
12. Earthquake	359,702	666,836	792,664
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	13,236,621	23,668,939	21,822,386
17.1 Other liability-occurrence	19,295,672	35,556,542	35,426,416
17.2 Other liability-claims made	22,557	65,612	68,767
17.3 Excess workers' compensation			
18.1 Products liability-occurrence	1,316,680	2,412,861	2,748,190
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	590,981	1,071,611	1,386,861
19.3 19.4 Commercial auto liability	3,048,589	5,334,382	4,566,768
21. Auto physical damage	1,129,768	2,060,703	2,327,120
22. Aircraft (all perils)			
23. Fidelity	3,183	3,186	3,600
24. Surety	21,099	59,144	73,065
26. Burglary and theft	20	20	(435)
27. Boiler and machinery	82,943	164,111	146,621
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	119,719,620	221,972,701	247,492,459
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	244,567	158,309	402,876	41,099	1,966	43,065	231,625	3,424	137,204	372,253	28,157	(15,715)	12,442
2. 2009	35,159	63,414	98,573	13,430	632	14,062	31,800	1,744	45,483	79,027	10,071	(15,555)	(5,484)
3. Subtotals 2009 + Prior	279,726	221,723	501,449	54,529	2,598	57,127	263,425	5,168	182,687	451,280	38,228	(31,270)	6,958
4. 2010	37,357	158,468	195,825	85,559	6,000	91,559	31,326	8,062	69,424	108,812	79,528	(74,982)	4,546
5. Subtotals 2010 + Prior	317,083	380,191	697,274	140,088	8,598	148,686	294,751	13,230	252,111	560,092	117,756	(106,252)	11,504
6. 2011	XXX	XXX	XXX	XXX	35,483	35,483	XXX	20,058	65,107	85,165	XXX	XXX	XXX
7. Totals	317,083	380,191	697,274	140,088	44,081	184,169	294,751	33,288	317,218	645,257	117,756	(106,252)	11,504
8. Prior Year-End's Surplus As Regards Policyholders	310,074												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 37.1 %	2. (27.9)%	3. 1.6 %

Col. 13, Line 7 Line 8
4. 3.7 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

21857201149000002

21857201136500002

21857201150500002

Overflow Page for Write-Ins

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
5804. Europe	XXX						820
5807. Central America	XXX	12,394	12,393			120	453
5897. Summary of remaining write-ins for Line 58 from overflow	XXX	12,394	12,393	0	0	120	1,273

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	882,056	43,972,608
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		194,801,223
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		237,811,669
8. Deduct amortization of premium and depreciation	30,059	80,106
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	851,997	882,056
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	851,997	882,056

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,031,361,739	1,070,314,082
2. Cost of bonds and stocks acquired	221,989,918	124,569,453
3. Accrual of discount	431,905	1,368,049
4. Unrealized valuation increase (decrease)	479,082	1,118,616
5. Total gain (loss) on disposals	12,665,562	2,609,169
6. Deduct consideration for bonds and stocks disposed of	249,486,817	166,004,856
7. Deduct amortization of premium	1,455,529	2,560,030
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	22,573	52,744
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,015,963,288	1,031,361,739
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,015,963,288	1,031,361,739

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	791,902,539	446,814,922	459,186,678	(359,136)	791,902,539	779,171,647		733,833,722
2. Class 2 (a)	215,756,032	14,863,894	30,179,002	(1,563,766)	215,756,032	198,877,158		251,329,602
3. Class 3 (a)	49,015,330			(3,366)	49,015,330	49,011,964		49,140,514
4. Class 4 (a)	6,773,350			108,250	6,773,350	6,881,600		6,657,531
5. Class 5 (a)	87,500				87,500	87,500		87,500
6. Class 6 (a)	833,800			1,383,792	833,800	2,217,592		1,902,550
7. Total Bonds	1,064,368,549	461,678,816	489,365,680	(434,226)	1,064,368,549	1,036,247,460	0	1,042,951,419
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,064,368,549	461,678,816	489,365,680	(434,226)	1,064,368,549	1,036,247,460	0	1,042,951,419

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....699,948; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	19,584,224	XXX	19,584,224	2,110	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,489,906	(0)
2. Cost of short-term investments acquired	109,233,068	206,442,419
3. Accrual of discount	2,382	512
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	5,119	
6. Deduct consideration received on disposals	98,146,251	197,953,025
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	19,584,224	8,489,906
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	19,584,224	8,489,906

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,099,774	
2. Cost of cash equivalents acquired	2,107,999,079	3,899,761
3. Accrual of discount	560	13
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	94	
6. Deduct consideration received on disposals	2,110,399,558	800,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	699,949	3,099,774
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	699,949	3,099,774

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
All Other Low Income Housing Tax Credit - Unaffiliated																			
000000 00 0	WELLS FARGO BANK N.A. BA GEORGIA	ATLANTA	GA	Other	06/18/2002	06/30/2011	15,029		(15,029)			(15,029)						0	
3599999. Total - All Other Low Income Housing Tax Credit - Unaffiliated							15,029	0	(15,029)	0	0	(15,029)	0	0	0	0	0	0	0
3999999. Subtotal - Unaffiliated							15,029	0	(15,029)	0	0	(15,029)	0	0	0	0	0	0	0
4199999. Totals							15,029	0	(15,029)	0	0	(15,029)	0	0	0	0	0	0	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
152735 WB 8	CENTRAL BUCKS PA SCH DI 5.000% 05/15/21		06/07/2011	Tax Free Exchange		3,725,499	3,480,000	11,117	1FE
152735 WK 8	CENTRAL BUCKS PA SCH DI 5.000% 05/15/21		06/07/2011	Tax Free Exchange		984,902	920,000	2,939	1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions					4,710,401	4,400,000	14,056	XXX
Bonds - U.S. Special Revenue and Special Assessment									
66285W HA 7	NORTH TEX TWY AUTH REV 5.000% 09/01/16		04/15/2011	Citibank NA		1,237,841	1,100,000		1FE
771902 FZ 1	ROCHESTER MINN HEALTH C 4.000% 11/15/30		04/21/2011	Bank of America		8,267,920	8,000,000		1FE
88880T MS 2	TOBACCO SETTLEMENT FING 5.000% 06/01/17		06/29/2011	BARCLAYS CAPITAL INC		5,023,128	4,400,000		1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					14,528,889	13,500,000	0	XXX
Bonds - Industrial and Miscellaneous									
13342B AG 0	CAMERON INTL CORP SENIO 1.183% 06/02/14		05/25/2011	JP MORGAN		1,000,000	1,000,000		2FE
235851 AL 6	DANAHER CORP 2.300% 06/23/16		06/20/2011	Bank of America		4,992,000	5,000,000		1FE
46625H HW 3	JPMORGAN CHASE & CO SEN 2.600% 01/15/16		06/14/2011	Paribas		2,461,250	2,500,000	37,736	1FE
46625H JA 9	JPMORGAN CHASE & CO SEN 3.150% 07/05/16		06/22/2011	JP MORGAN		4,988,000	5,000,000		1FE
46625Y UA 9	JP MORGAN CHASE COMMERC 4.918% 10/15/42		06/23/2011	CITADEL SECURITIES		3,411,598	3,150,000	11,619	1Z*
78442F CJ 5	SLM CORP SENIOR UNSECUR 5.375% 05/15/14		05/05/2011	Bank of America		525,000	500,000	13,064	2FE
784657 AE 8	SSIF NEVADA LP 0.981% 04/14/14		04/14/2011	BARCLAYS CAPITAL INC		5,000,000	5,000,000		1FE
90520E AD 3	UNION BANK NA SENIOR 1.202% 06/06/14		06/01/2011	BARCLAYS CAPITAL INC		5,000,000	5,000,000		1FE
907818 DH 8	UNION PACIFIC CORP SENI 4.163% 07/15/22		06/22/2011	Taxable Exchange		2,660,254	2,625,000		2FE
92978Y AB 6	WACHOVIA BANK COMMERCIA 5.927% 06/15/49		06/23/2011	GOLDMAN SACHS		5,749,219	5,622,708	24,992	1Z*
002799 AH 7	ABBEY NATL TREASURY SER 1.854% 04/25/14	R	05/20/2011	Bank of America		1,608,896	1,600,000	2,307	1FE
04363U AC 0	ASCIANO FINANCE 5.000% 04/07/18	R	04/07/2011	MORGAN STANLEY & CO INC		2,983,740	3,000,000		2FE
05567L S5 7	BNP PARIBAS 1.190% 01/10/14	R	04/01/2011	Bank Paribas		5,011,090	5,000,000	14,371	1FE
06675E AA 8	BANQUE PSA FINANCE SENI 3.375% 04/04/14	R	04/04/2011	Bank of America		4,994,900	5,000,000		2FE
44328M AL 8	HSBC BANK PLC SENIOR 3.100% 05/24/16	R	05/24/2011	HSBC Securities USA Inc		999,630	1,000,000		1FE
53947M AA 4	LLOYDS TSB BANK PLC 4.375% 01/12/15	R	05/11/2011	MORGAN STANLEY & CO INC		3,316,160	3,200,000	46,278	1FE
749343 AC 3	RCI BANQUE SA SENIOR 2.155% 04/11/14	R	04/12/2011	Salomon-GVT MT		2,700,000	2,700,000		2FE
78010X AG 6	ROYAL BK OF SCOTLAND PL 3.950% 09/21/15	R	05/06/2011	BARCLAYS CAPITAL INC		3,577,140	3,500,000	19,585	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					60,978,877	60,397,708	169,952	XXX
8399997.	Total - Bonds - Part 3					80,218,167	78,297,708	184,008	XXX
8399999.	Total - Bonds					80,218,167	78,297,708	184,008	XXX
Common Stocks - Industrial and Miscellaneous									
996087 09 4	BOSTON SAFE DEPOSIT TRU		04/21/2011	Direct	327,156.000	327,156	XXX		L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					327,156	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					327,156	XXX	0	XXX
9799999.	Total - Common Stocks					327,156	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					327,156	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					80,545,323	XXX	184,008	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36241K N7 9	GNMA POOL 782214 6.500% 11/01/37		06/01/2011	Paydown		1,250	1,250	1,305	1,304		(53)		(53)		1,250			0	33	11/01/2037	1
0599999.	Total - Bonds - U.S. Government					1,250	1,250	1,305	1,304	0	(53)	0	(53)	0	1,250	0	0	0	33	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
152735 RF 5	CENTRAL BUCKS PA SCH DI 5.000% 05/15/21		06/07/2011	Tax Free Exchange		4,710,401	4,400,000	4,810,916	4,721,323		(10,922)		(10,922)		4,710,401			0	124,056	05/15/2021	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					4,710,401	4,400,000	4,810,916	4,721,323	0	(10,922)	0	(10,922)	0	4,710,401	0	0	0	124,056	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
172311 CD 2	CINCINNATI OHIO WTR SYS 5.000% 12/01/21		06/01/2011	Call 100.0000		1,325,000	1,325,000	1,394,576	1,332,395		(7,395)		(7,395)		1,325,000			0	33,125	12/01/2021	1FE
31347N DV 5	FHLMC POOL 531016 10.500% 08/01/19		06/01/2011	Paydown		89	89	93	90		(2)		(2)		89			0	4	08/01/2019	1
31347R 3N 5	FHLMC POOL 534405 10.000% 05/01/19		06/01/2011	Paydown		819	819	811	810		9		9		819			0	34	05/01/2019	1
313602 PQ 1	FNMA 1989-17 E SEQ 10.400% 04/25/19		06/01/2011	Paydown		1,878	1,878	2,057	1,900		(22)		(22)		1,878			0	79	07/01/2014	1
31360B Q9 8	FNMA POOL 1380 12.500% 01/01/13		06/01/2011	Paydown		413	413	441	426		(13)		(13)		413			0	24	01/01/2013	1
31362N 3D 6	FNMA POOL 66496 10.500% 10/01/18		06/01/2011	Paydown		233	233	235	234		(1)		(1)		233			0	10	10/01/2018	1
31371N KH 7	FNMA POOL 256896 5.500% 09/01/27		06/01/2011	Paydown		53,866	53,866	57,157			(3,291)		(3,291)		53,866			0	725	09/01/2027	1
3138A3 S6 5	FNMA POOL AH2340 4.000% 01/01/41		06/01/2011	Paydown		17,968	17,968	17,617			351		351		17,968			0	120	01/01/2041	1
3138A8 F4 3	FNMA POOL AH6486 4.000% 03/01/41		06/01/2011	Paydown		25,716	25,716	25,214			502		502		25,716			0	148	03/01/2041	1
3138A8 J5 6	FNMA POOL AH6583 4.000% 03/01/41		06/01/2011	Paydown		140,999	140,999	138,245			2,754		2,754		140,999			0	932	03/01/2041	1
3138A8 RD 0	FNMA POOL AH6783 4.000% 03/01/41		06/01/2011	Paydown		13,453	13,453	13,191			263		263		13,453			0	97	03/01/2041	1
31391G ZR 0	FNMA POOL 666852 6.500% 11/01/32		06/01/2011	Paydown		260	260	269	269		(9)		(9)		260			0	7	11/01/2032	1
31403G 5F 5	FNMA POOL 748846 5.575% 06/01/37		06/01/2011	Paydown		40,396	40,396	40,478	40,475		(79)		(79)		40,396			0	913	06/01/2037	1
31405F PL 0	FNMA POOL 788027 6.500% 09/01/34		06/01/2011	Paydown		725	725	752	751		(26)		(26)		725			0	20	09/01/2034	1
31405T V4 1	FNMA POOL 799035 5.000% 03/01/35		06/01/2011	Paydown		20,234	20,234	20,155	20,155		79		79		20,234			0	375	03/01/2035	1
31406F BF 7	FNMA POOL 808338 5.000% 08/01/33		06/01/2011	Paydown		24,046	24,046	23,952	23,953		93		93		24,046			0	491	08/01/2033	1
31410G F2 4	FNMA POOL 888585 5.624% 05/01/37		06/01/2011	Paydown		2,070,210	2,070,210	2,082,907	2,082,563		(12,353)		(12,353)		2,070,210			0	46,558	05/01/2037	1
31410G FM 0	FNMA POOL 888572 5.500% 12/01/36		06/01/2011	Paydown		40,570	40,570	43,049			(2,479)		(2,479)		40,570			0	562	12/01/2036	1
31410K JR 6	FNMA POOL 889572 5.500% 06/01/38		06/01/2011	Paydown		90,857	90,857	96,408			(5,551)		(5,551)		90,857			0	1,237	06/01/2038	1
31410K PC 2	FNMA POOL 889719 5.500% 07/01/38		06/01/2011	Paydown		39,442	39,442	41,852			(2,410)		(2,410)		39,442			0	522	07/01/2038	1
31410K TK 0	FNMA POOL 889854 5.500% 12/01/37		06/01/2011	Paydown		25,634	25,634	27,200			(1,566)		(1,566)		25,634			0	346	12/01/2037	1
31410K WX 8	FNMA POOL 889962 5.500% 08/01/38		06/01/2011	Paydown		4,639	4,639	4,923			(283)		(283)		4,639			0	62	08/01/2038	1
31410K XZ 2	FNMA POOL 889996 5.500% 06/01/38		06/01/2011	Paydown		92,860	92,860	98,534			(5,673)		(5,673)		92,860			0	1,244	06/01/2038	1
31410W W8 7	FNMA POOL 899871 5.500% 11/01/37		06/01/2011	Paydown		8,429	8,429	8,944			(515)		(515)		8,429			0	112	11/01/2037	1
31411F VW 1	FNMA POOL 907029 5.414% 09/01/37		06/01/2011	Paydown		14,269	14,269	14,290	14,289		(19)		(19)		14,269			0	332	09/01/2037	1
31411V D8 9	FNMA POOL 915527 5.642% 08/01/37		06/01/2011	Paydown		28,149	28,149	28,272	28,269		(120)		(120)		28,149			0	652	08/01/2037	1
31411Y QF 3	FNMA POOL 918554 5.500% 06/01/37		06/01/2011	Paydown		5,067	5,067	5,377			(310)		(310)		5,067			0	65	06/01/2037	1
31412M 4W 5	FNMA POOL 929737 5.500% 07/01/38		06/01/2011	Paydown		44,054	44,054	46,745			(2,691)		(2,691)		44,054			0	537	07/01/2038	1
31412N 3G 9	FNMA POOL 930599 5.500% 02/01/39		06/01/2011	Paydown		38,785	38,785	41,154			(2,370)		(2,370)		38,785			0	533	02/01/2039	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31412N XM 3	FNMA POOL 930484 5.500% 01/01/39		06/01/2011	Paydown		39,467	39,467	41,878			(2,411)		(2,411)		39,467			0	528	01/01/2039	1
31412Q VQ 9	FNMA POOL 932223 5.500% 11/01/39		06/01/2011	Paydown		19,548	19,548	20,742			(1,194)		(1,194)		19,548			0	239	11/01/2039	1
31412S G8 2	FNMA POOL 933223 5.500% 01/01/38		06/01/2011	Paydown		27,404	27,404	29,078			(1,674)		(1,674)		27,404			0	357	01/01/2038	1
31412S QP 3	FNMA POOL 933462 5.500% 02/01/38		06/01/2011	Paydown		16,283	16,283	17,278			(995)		(995)		16,283			0	212	02/01/2038	1
31412T P9 8	FNMA POOL 934348 5.500% 07/01/38		06/01/2011	Paydown		11,697	11,697	12,412			(715)		(715)		11,697			0	156	07/01/2038	1
31412T PB 3	FNMA POOL 934318 5.500% 06/01/38		06/01/2011	Paydown		50,377	50,377	53,455			(3,078)		(3,078)		50,377			0	692	06/01/2038	1
31412T Z6 3	FNMA POOL 934665 5.500% 11/01/38		06/01/2011	Paydown		29,066	29,066	30,842			(1,776)		(1,776)		29,066			0	452	11/01/2038	1
31412T ZL 0	FNMA POOL 934647 5.500% 11/01/38		06/01/2011	Paydown		89,871	89,871	95,361			(5,491)		(5,491)		89,871			0	1,182	11/01/2038	1
31412X C4 4	FNMA POOL 937591 5.500% 06/01/37		06/01/2011	Paydown		1,255	1,255	1,331			(77)		(77)		1,255			0	16	06/01/2037	1
31412X YU 2	FNMA POOL 938223 5.500% 07/01/37		06/01/2011	Paydown		104,305	104,305	110,677			(6,372)		(6,372)		104,305			0	1,443	07/01/2037	1
31413A P4 9	FNMA POOL 939743 5.500% 06/01/37		06/01/2011	Paydown		2,568	2,568	2,725			(157)		(157)		2,568			0	29	06/01/2037	1
31413B XM 8	FNMA POOL 940884 5.500% 06/01/37		06/01/2011	Paydown		20,104	20,104	21,332			(1,228)		(1,228)		20,104			0	270	06/01/2037	1
31413T VD 1	FNMA POOL 955212 5.500% 12/01/37		06/01/2011	Paydown		80,094	80,094	84,987			(4,893)		(4,893)		80,094			0	1,110	12/01/2037	1
31413U R7 6	FNMA POOL 956010 5.500% 11/01/37		06/01/2011	Paydown		5,625	5,625	5,968			(344)		(344)		5,625			0	76	11/01/2037	1
31414A QP 0	FNMA POOL 960462 5.500% 01/01/38		06/01/2011	Paydown		55,130	55,130	58,498			(3,368)		(3,368)		55,130			0	778	01/01/2038	1
31414B XS 4	FNMA POOL 961589 5.500% 02/01/38		06/01/2011	Paydown		2,163	2,163	2,295			(132)		(132)		2,163			0	29	02/01/2038	1
31414C 2W 7	FNMA POOL 962589 5.500% 04/01/38		06/01/2011	Paydown		49,934	49,934	52,985			(3,051)		(3,051)		49,934			0	691	04/01/2038	1
31414C LJ 5	FNMA POOL 962129 5.500% 03/01/38		06/01/2011	Paydown		12,355	12,355	13,109			(755)		(755)		12,355			0	151	03/01/2038	1
31414C XU 7	FNMA POOL 962491 5.500% 04/01/38		06/01/2011	Paydown		91,772	91,772	97,378			(5,607)		(5,607)		91,772			0	1,242	04/01/2038	1
31414D 4Y 9	FNMA POOL 963539 5.500% 06/01/38		06/01/2011	Paydown		100,112	100,112	106,229			(6,116)		(6,116)		100,112			0	1,443	06/01/2038	1
31414E FP 4	FNMA POOL 963774 5.500% 06/01/38		06/01/2011	Paydown		1,319	1,319	1,399			(81)		(81)		1,319			0	19	06/01/2038	1
31414K 6L 9	FNMA POOL 968975 5.500% 01/01/38		06/01/2011	Paydown		65,826	65,826	69,848			(4,022)		(4,022)		65,826			0	825	01/01/2038	1
31414K T4 2	FNMA POOL 968671 5.500% 02/01/38		06/01/2011	Paydown		34,256	34,256	36,349			(2,093)		(2,093)		34,256			0	486	02/01/2038	1
31414P UU 1	FNMA POOL 972295 5.500% 02/01/38		06/01/2011	Paydown		8,327	8,327	8,836			(509)		(509)		8,327			0	108	02/01/2038	1
31414P UV 9	FNMA POOL 972296 5.500% 02/01/38		06/01/2011	Paydown		76,563	76,563	81,241			(4,678)		(4,678)		76,563			0	1,028	02/01/2038	1
31414T CM 1	FNMA POOL 975376 5.500% 06/01/38		06/01/2011	Paydown		2,143	2,143	2,274			(131)		(131)		2,143			0	28	06/01/2038	1
31414T L3 3	FNMA POOL 975646 5.500% 07/01/38		06/01/2011	Paydown		12,638	12,638	13,410			(772)		(772)		12,638			0	176	07/01/2038	1
31414T S7 7	FNMA POOL 975842 5.500% 05/01/38		06/01/2011	Paydown		21,837	21,837	23,171			(1,334)		(1,334)		21,837			0	299	05/01/2038	1
31414X U8 3	FNMA POOL 979507 5.500% 04/01/38		06/01/2011	Paydown		58,558	58,558	62,135			(3,578)		(3,578)		58,558			0	764	04/01/2038	1
31415A RU 7	FNMA POOL 981199 5.500% 04/01/38		06/01/2011	Paydown		6,384	6,384	6,774			(390)		(390)		6,384			0	83	04/01/2038	1
31415A UY 5	FNMA POOL 981299 5.500% 06/01/38		06/01/2011	Paydown		8,742	8,742	9,276			(534)		(534)		8,742			0	126	06/01/2038	1
31415A WA 5	FNMA POOL 981341 5.500% 07/01/38		06/01/2011	Paydown		2,775	2,775	2,944			(170)		(170)		2,775			0	41	07/01/2038	1
31415M ER 2	FNMA POOL 984044 5.500% 06/01/38		06/01/2011	Paydown		1,183	1,183	1,255			(72)		(72)		1,183			0	17	06/01/2038	1
31415M EU 5	FNMA POOL 984047 5.500% 06/01/38		06/01/2011	Paydown		17,561	17,561	18,634			(1,073)		(1,073)		17,561			0	200	06/01/2038	1
31415P Y4 4	FNMA POOL 985531 5.500% 06/01/38		06/01/2011	Paydown		219,125	219,125	232,512			(13,387)		(13,387)		219,125			0	3,076	06/01/2038	1
31415P ZX 9	FNMA POOL 985558 5.500% 06/01/38		06/01/2011	Paydown		70,502	70,502	74,809			(4,307)		(4,307)		70,502			0	951	06/01/2038	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
31415Q L2 0	FNMA POOL 986045 5.500% 07/01/38		06/01/2011	Paydown		376	376	399			(23)		(23)		376			0	4	07/01/2038	1
31415R BY 9	FNMA POOL 986655 5.500% 07/01/38		06/01/2011	Paydown		54,001	54,001	57,301			(3,299)		(3,299)		54,001			0	711	07/01/2038	1
31415R VP 6	FNMA POOL 987222 5.500% 08/01/38		06/01/2011	Paydown		9,369	9,369	9,941			(572)		(572)		9,369			0	105	08/01/2038	1
31415S K5 0	FNMA POOL 987816 5.500% 09/01/38		06/01/2011	Paydown		7,610	7,610	8,075			(465)		(465)		7,610			0	114	09/01/2038	1
31415W 3N 1	FNMA POOL 991905 5.500% 11/01/38		06/01/2011	Paydown		64,409	64,409	68,344			(3,935)		(3,935)		64,409			0	867	11/01/2038	1
31415W QT 3	FNMA POOL 991566 5.500% 11/01/38		06/01/2011	Paydown		6,852	6,852	7,271			(419)		(419)		6,852			0	69	11/01/2038	1
31415W Z2 2	FNMA POOL 991861 5.500% 10/01/38		06/01/2011	Paydown		19,814	19,814	21,024			(1,211)		(1,211)		19,814			0	239	10/01/2038	1
31415Y E3 9	FNMA POOL 993054 5.500% 12/01/38		06/01/2011	Paydown		1,578	1,578	1,674			(96)		(96)		1,578			0	20	12/01/2038	1
31416B K7 2	FNMA POOL 995018 5.500% 06/01/38		06/01/2011	Paydown		68,642	68,642	72,836			(4,194)		(4,194)		68,642			0	918	06/01/2038	1
31416H X5 9	FNMA POOL AA0699 5.500% 12/01/38		06/01/2011	Paydown		22,052	22,052	23,399			(1,347)		(1,347)		22,052			0	324	12/01/2038	1
31416X YZ 7	FNMA POOL AB2527 4.000% 03/01/41		06/01/2011	Paydown		205,950	205,950	201,928			4,022		4,022		205,950			0	1,438	03/01/2041	1
31417K EA 1	FNMA POOL AC1028 5.500% 05/01/40		06/01/2011	Paydown		226	226	239			(14)		(14)		226			0	3	05/01/2040	1
31417W UG 4	FNMA POOL AC9582 5.500% 01/01/40		06/01/2011	Paydown		2,725	2,725	2,891			(166)		(166)		2,725			0	49	01/01/2040	1
31418M WL 2	FNMA POOL AD0650 5.500% 09/01/39		06/01/2011	Paydown		4,134	4,134	4,387			(253)		(253)		4,134			0	58	09/01/2039	1
31418Q 2X 0	FNMA POOL AD3489 5.500% 04/01/40		06/01/2011	Paydown		519	519	550			(32)		(32)		519			0	7	04/01/2040	1
31418R J7 7	FNMA POOL AD3885 4.000% 12/01/40		06/01/2011	Paydown		4,096	4,096	4,027			69		69		4,096			0	27	12/01/2040	1
31418W FK 1	FNMA POOL AD8269 4.000% 09/01/40		06/01/2011	Paydown		8,664	8,664	8,519			146		146		8,664			0	54	09/01/2040	1
31418W HL 7	FNMA POOL AD8334 5.500% 07/01/40		06/01/2011	Paydown		18,235	18,235	19,349			(1,114)		(1,114)		18,235			0	319	07/01/2040	1
31419B TG 0	FNMA POOL AE1450 4.000% 08/01/40		06/01/2011	Paydown		6,163	6,163	6,059			104		104		6,163			0	43	08/01/2040	1
31419C HD 8	FNMA POOL AE2027 4.000% 09/01/40		06/01/2011	Paydown		4,231	4,231	4,160			71		71		4,231			0	28	09/01/2040	1
31419C JP 9	FNMA POOL AE2069 4.000% 08/01/40		06/01/2011	Paydown		1,151	1,151	1,132			19		19		1,151			0	8	08/01/2040	1
31419F FE 1	FNMA POOL AE4664 4.000% 10/01/40		06/01/2011	Paydown		1,656	1,656	1,629			28		28		1,656			0	9	10/01/2040	1
31419F WE 2	FNMA POOL AE5144 4.000% 11/01/40		06/01/2011	Paydown		2,550	2,550	2,507			43		43		2,550			0	15	11/01/2040	1
31419F WH 5	FNMA POOL AE5147 4.000% 11/01/40		06/01/2011	Paydown		11,237	11,237	11,048			189		189		11,237			0	79	11/01/2040	1
629621 CP 6	NACOGDOCHES CNTY TEX HO 5.750% 05/15/26		05/15/2011	Call 100.0000		800,000	800,000	864,352	852,211		(52,211)		(52,211)		800,000			0	23,000	05/15/2026	1FE
835574 AN 4	SONOMA CNTY CALIF PENSI 6.625% 06/01/13		06/01/2011	Redemption 100.0000		855,000	855,000	802,135	843,810		3,102		3,102		846,912		8,088	8,088	28,322	06/01/2013	2FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					7,767,169	7,767,169	7,983,501	5,242,600	0	(191,250)	0	(191,250)	0	7,759,081	0	8,088	8,088	166,019	XXX	XXX

Bonds - Industrial and Miscellaneous

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
002824 AS 9	ABBOTT LABORATORIES SEN 5.600% 05/15/11		04/06/2011	MIZUHO		5,025,250	5,000,000	4,998,050	4,999,875		93		93		4,999,968		25,282	25,282	113,556	05/15/2011	1FE
00780* AA 4	ADVANTAGE CAPITAL COLORADO		06/30/2011	Tax Credit Redemption		951	96	964	964		(13)		(13)		951			0		03/01/2017	1FE
00780* AB 2	ADVANTAGE CAPITAL COLORADO		06/30/2011	Tax Credit Redemption		2,616	265	2,650	2,650		(34)		(34)		2,616			0		03/01/2017	1FE
00834# AB 4	ADVANTAGE CAPITAL HAWAII III		06/30/2011	Tax Credit Redemption		19,724	1,800	18,000	18,000		1,724		1,724		19,724			0			
05950E AE 8	BANC OF AMERICA COMMERC 5.924% 05/10/45		06/20/2011	BARCLAYS CAPITAL INC.		8,884,375	8,000,000	7,735,000	7,775,388		17,452		17,452		7,792,839		1,091,536	1,091,536	261,012	05/10/2045	1Z*
235851 AG 7	DANAHER CORP SENIOR 5.625% 01/15/18		06/21/2011	WELLS FARGO		3,442,740	3,000,000	2,981,730	2,986,410		766		766		2,987,176		455,564	455,564	158,906	01/15/2018	1FE
244217 BG 9	JOHN DEERE CAPITAL CORP 7.000% 03/15/12		06/16/2011	RBC DAIN RAUSHER INC.		5,241,000	5,000,000	5,386,550	5,087,637		(33,505)		(33,505)		5,054,132		186,868	186,868	268,333	03/15/2012	1FE
36228C WU 3	GS MORTGAGE SECURITIES 5.506% 04/10/38		06/01/2011	Paydown		5,730	5,730	5,758	5,730				0		5,730			0	131	01/01/2013	1Z*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
362332 AE 8	GS MORTGAGE SECURITIES 5.560% 11/10/39		06/21/2011	BARCLAYS CAPITAL INC.		7,603,750	7,000,000	6,799,922	6,817,869		13,006		13,006		6,830,875		772,875	772,875	219,466	11/10/2039	1Z*
36962G G5 7	GENERAL ELEC CAP CORP 4.375% 03/03/12		06/20/2011	RBS SECURITIES INC.		2,055,260	2,000,000	1,906,240	1,977,865		8,806		8,806		1,986,671		68,589	68,589	70,486	03/03/2012	1FE
44924E AB 6	IBM INTL GROUP CAPITAL 5.050% 10/22/12		06/16/2011	WELLS FARGO		3,182,280	3,000,000	2,997,630	2,999,076		232		232		2,999,308		182,972	182,972	100,579	10/22/2012	1FE
459200 BA 8	IBM CORP SENIOR UNSECUR 4.750% 11/29/12		06/16/2011	WELLS FARGO		5,302,650	5,000,000	4,833,250	4,943,333		13,463		13,463		4,956,796		345,854	345,854	133,264	11/29/2012	1FE
49228R AE 3	KERN RIVER FUNDING CORP 4.893% 04/30/18		06/30/2011	Redemption 100.0000		142,875	142,875	142,875	142,875				0		142,875			0	2,913	04/30/2018	1FE
501044 CA 7	KROGER CO/THE 6.800% 04/01/11		04/01/2011	Maturity		5,500,000	5,500,000	5,485,700	5,499,501		499		499		5,500,000			0	187,000	04/01/2011	2FE
69362B AF 9	PSEG POWER LLC 7.750% 04/15/11		04/15/2011	Maturity		5,000,000	5,000,000	5,620,350	5,026,848		(26,848)		(26,848)		5,000,000			0	193,750	04/15/2011	2FE
71343P AD 3	PEPSIAMERICAS INC 5.625% 05/31/11		05/31/2011	Maturity		1,000,000	1,000,000	995,900	999,631		369		369		1,000,000			0	28,125	05/31/2011	1FE
717081 DB 6	PFIZER INC SENIOR UNSEC 6.200% 03/15/19		04/06/2011	Jefferies & Company INC.		2,290,920	2,000,000	1,997,980	1,998,218		46		46		1,998,264		292,656	292,656	70,956	03/15/2019	1FE
750754 AB 9	RAILCAR LEASING L.L.C. 7.125% 01/15/13		04/15/2011	Paydown		332,983	332,983	354,042	336,115		(3,132)		(3,132)		332,983			0	11,863	01/15/2013	1FE
808513 AD 7	CHARLES SCHWAB CORP SEN 4.450% 07/22/20		04/06/2011	Jefferies & Company INC.		3,032,370	3,000,000	2,996,160	2,996,297		87		87		2,996,383		35,987	35,987	96,046	07/22/2020	1FE
843646 AC 4	SOUTHERN POWER CO SENIO 6.250% 07/15/12		06/16/2011	WELLS FARGO		10,550,000	10,000,000	10,427,200	10,116,922		(34,874)		(34,874)		10,082,049		467,951	467,951	583,333	07/15/2012	2FE
907818 CZ 9	UNION PACIFIC CORP SENI 5.750% 11/15/17		06/22/2011	Taxable Exchange		3,565,564	3,000,000	2,997,840	2,998,475		88		88		2,998,562		567,001	567,001	104,458	11/15/2017	2FE
913017 BF 5	UNITED TECHNOLOGIES COR 6.100% 05/15/12		06/16/2011	US Bancorp Investments Inc.		5,254,750	5,000,000	5,204,500	5,051,634		(17,331)		(17,331)		5,034,303		220,447	220,447	183,000	05/15/2012	1FE
92343V AV 6	VERIZON COMMUNICATIONS 6.350% 04/01/19		06/20/2011	Bank of America		4,706,480	4,000,000	3,940,720	3,948,641		2,271		2,271		3,950,913		755,567	755,567	184,856	04/01/2019	1FE
775109 AK 7	ROGERS COMMUNICATIONS I 6.800% 08/15/18	I	06/21/2011	WELLS FARGO		2,081,468	1,750,000	1,747,445	1,747,953		100		100		1,748,053		333,415	333,415	102,142	08/15/2018	2FE
884903 BB 0	THOMSON REUTERS CORP 6.500% 07/15/18	I	06/20/2011	Deutsche Bank		1,182,380	1,000,000	990,840	992,677		365		365		993,042		189,338	189,338	61,028	07/15/2018	1FE
89352H AF 6	TRANS-CANADA PIPELINES 6.500% 08/15/18	I	06/20/2011	MIZUHO		3,567,750	3,000,000	2,997,780	2,998,217		88		88		2,998,305		569,445	569,445	166,833	08/15/2018	1FE
25156P AL 7	DEUTSCHE TELEKOM INT FI 6.750% 08/20/18	R	06/20/2011	JP MORGAN		4,793,120	4,000,000	4,004,360	4,003,602		(176)		(176)		4,003,427		789,693	789,693	227,250	08/20/2018	2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					93,766,986	86,733,749	87,569,436	86,472,403	0	(56,458)	0	(56,458)	0	86,415,945	0	7,351,040	7,351,040	3,529,286	XXX	XXX
8399997.	Total - Bonds - Part 4					106,245,806	98,902,168	100,365,158	96,437,630	0	(258,683)	0	(258,683)	0	98,886,677	0	7,359,128	7,359,128	3,819,394	XXX	XXX
8399999.	Total - Bonds					106,245,806	98,902,168	100,365,158	96,437,630	0	(258,683)	0	(258,683)	0	98,886,677	0	7,359,128	7,359,128	3,819,394	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
996087 09 4	BOSTON SAFE DEPOSIT TRU		04/22/2011	Direct	327,156.000	327,156	XXX	327,156					0		327,156			0		XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					327,156	XXX	327,156	0	0	0	0	0	0	327,156	0	0	0	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					327,156	XXX	327,156	0	0	0	0	0	0	327,156	0	0	0	0	XXX	XXX
9799999.	Total - Common Stocks					327,156	XXX	327,156	0	0	0	0	0	0	327,156	0	0	0	0	XXX	XXX
9899999.	Total - Preferred and Common Stocks					327,156	XXX	327,156	0	0	0	0	0	0	327,156	0	0	0	0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					106,572,962	XXX	100,692,314	96,437,630	0	(258,683)	0	(258,683)	0	99,213,833	0	7,359,128	7,359,128	3,819,394	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
		Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository	Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
MELLON BANK PITTSBURGH, PA					5,088,246	11,615,249	1,642,687	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	5,088,246	11,615,249	1,642,687	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	5,088,246	11,615,249	1,642,687	XXX
0599999. Total Cash	XXX	XXX	0	0	5,088,246	11,615,249	1,642,687	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Issuer Obligations							
FED HOME LN DISCOUNT NT		05/24/2011	0.065	08/12/2011	699,948		46
0199999. U.S. Government Issuer Obligations					699,948	0	46
0599999. Total - U.S. Government Bonds					699,948	0	46
Total							
7799999. Subtotals - Issuer Obligations					699,948	0	46
8399999. Subtotals - Bonds					699,948	0	46
8699999. Total - Cash Equivalents					699,948	0	46

SUPPLEMENT "A" TO SCHEDULE T

Designate the type of health care providers reported on this page.

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Physicians - Including Surgeons and Osteopaths

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
	States, Etc.	Direct Premiums Written	Direct Premiums Earned	3 Amount	4 Number of Claims	Direct Losses Incurred	6 Amount Reported	7 Number of Claims	Direct Losses Incurred But Not Reported
1.	Alabama AL					(33)			273
2.	Alaska AK	26,708	16,797			7,206			13,401
3.	Arizona AZ	4,130	4,130			668			4,652
4.	Arkansas AR								
5.	California CA	79,598	80,081			75,780	137,000	4	105,531
6.	Colorado CO					(42)			197
7.	Connecticut CT					(467)			2,324
8.	Delaware DE					(1,390)			5,823
9.	District of Columbia DC					(966)			2,613
10.	Florida FL					(1,276)			5,226
11.	Georgia GA					(74)			(5)
12.	Hawaii HI								
13.	Idaho ID		470			756			2,125
14.	Illinois IL	9,149	10,452			105,352	145,000	2	48,712
15.	Indiana IN								
16.	Iowa IA					(4)			51
17.	Kansas KS		2,011			1,232			5,021
18.	Kentucky KY					(5)			64
19.	Louisiana LA					(141)			19
20.	Maine ME								
21.	Maryland MD					(22)			104
22.	Massachusetts MA	2,619	1,309			(135)			1,073
23.	Michigan MI								
24.	Minnesota MN					(41)			44
25.	Mississippi MS					(72)			482
26.	Missouri MO					(6)			89
27.	Montana MT								
28.	Nebraska NE					(78)			929
29.	Nevada NV								
30.	New Hampshire NH								
31.	New Jersey NJ		1,812			(1,584)			5,061
32.	New Mexico NM								
33.	New York NY	43,637	29,124			(7,578)	400,000	1	72,733
34.	North Carolina NC					(187)			800
35.	North Dakota ND					(5)			291
36.	Ohio OH					(213)			419
37.	Oklahoma OK					(37)			184
38.	Oregon OR					(90)			253
39.	Pennsylvania PA	7,110	5,577	30,000	2	111,808	165,100	9	72,062
40.	Rhode Island RI								
41.	South Carolina SC								
42.	South Dakota SD								
43.	Tennessee TN	1,701	354			452			1,945
44.	Texas TX	3,338	3,972			(696)	400,000	1	3,368
45.	Utah UT								3
46.	Vermont VT								
47.	Virginia VA					(168)			6
48.	Washington WA	2,714	2,063			747	20,000	1	20,178
49.	West Virginia WV								
50.	Wisconsin WI								
51.	Wyoming WY								
52.	American Samoa AS								
53.	Guam GU								
54.	Puerto Rico PR								
55.	US Virgin Islands VI								
56.	Northern Mariana Islands MP								
57.	Canada CN								
58.	Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59.	Totals	180,704	158,152	30,000	2	288,691	1,267,100	18	376,051

DETAILS OF WRITE-INS

5801.	0								
5802.	0								
5803.	0								
5898.	Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + 5898) (Line 58 above)	0	0	0	0	0	0	0	0

SUPPLEMENT "A" TO SCHEDULE T

Designate the type of health care providers reported on this page.

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Hospitals

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. US Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59. Totals	0	0	0	0	0	0	0	0

NONE

DETAILS OF WRITE-INS

5801. 0								
5802. 0								
5803. 0								
5898. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above)	0	0	0	0	0	0	0	0

21857201145500102

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Professionals, Including Dentists, Chiropractors and Podiatrists

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	Direct Losses Incurred But Not Reported
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	
1. Alabama AL					(7,671)			8,808
2. Alaska AK	8,068	6,219			(1,911)			9,607
3. Arizona AZ	(3,182)	(2,774)	5,000	1	(283,924)	2,511	1	210,102
4. Arkansas AR					(3,372)	25,000	1	5,957
5. California CA	184,943	189,602	955,998	8	(423,950)	776,600	25	2,078,110
6. Colorado CO	(192)	(192)	30,000	1	(179,352)			41,137
7. Connecticut CT	14,029	15,098	61,500	2	(153,573)	859,378	17	147,743
8. Delaware DE			2,500	1	(23,842)	100,000	1	49,498
9. District of Columbia DC					(11,363)			22,725
10. Florida FL	21,465	20,429	67,500	1	(50,037)	160,000	3	142,062
11. Georgia GA	1,318	1,524	325,686	3	323,426	90,600	8	32,607
12. Hawaii HI					(1,796)			2,842
13. Idaho ID					12,601	20,000	1	3,423
14. Illinois IL	32,506	27,533	120,000	1	11,273	1,351,000	18	240,751
15. Indiana IN	308	308	2,500	1	143,152	450,000	2	5,845
16. Iowa IA	1,008	1,008			(3,082)			5,195
17. Kansas KS		884			(3,762)			8,997
18. Kentucky KY	1,542	780			(2,213)			4,938
19. Louisiana LA	1,939	2,716			(58,515)			13,078
20. Maine ME	3,223	3,089			(2,567)			8,142
21. Maryland MD	796	850			(28,342)			51,144
22. Massachusetts MA	1,293	1,502			26,853	470,000	5	41,689
23. Michigan MI					(13,328)	5,001	2	18,178
24. Minnesota MN	406	406			(1,786)			2,576
25. Mississippi MS					(40,487)	280,000	3	10,145
26. Missouri MO					(8,173)	300,000	1	10,424
27. Montana MT					(860)			1,618
28. Nebraska NE	2,421	3,125			(5,209)			22,292
29. Nevada NV	989	1,103			(28,201)	80,000	1	42,508
30. New Hampshire NH					(1,712)			2,368
31. New Jersey NJ	21,706	15,710	50,000	1	(175,352)	105	2	182,915
32. New Mexico NM	2,738	5,576	60,000	1	(22,024)	50,000	1	38,580
33. New York NY	38,606	40,416	579,500	8	533,758	3,564,000	41	734,692
34. North Carolina NC					(10,076)			13,716
35. North Dakota ND		681			(26,061)			8,405
36. Ohio OH	2,409	2,076			(27,980)	157,500	2	35,149
37. Oklahoma OK					(2,074)			4,132
38. Oregon OR					(4,968)	1	1	9,632
39. Pennsylvania PA	6,194	4,301	21,000	1	(205,097)	875,000	15	200,230
40. Rhode Island RI					24,506	106,000	4	883
41. South Carolina SC					(2,783)			3,915
42. South Dakota SD					(689)			1,053
43. Tennessee TN	5,577	5,337	47,500	2	(18,761)	115,500	5	27,693
44. Texas TX	15,679	15,258			538	25,100	3	26,905
45. Utah UT	1,290	1,290			(2,816)	27,500	2	5,490
46. Vermont VT					(117)			202
47. Virginia VA	2,925	3,507			(2,712)	5,000	1	7,337
48. Washington WA	9,007	5,852			22,119	125,100	6	74,748
49. West Virginia WV					(3,136)			4,007
50. Wisconsin WI					(1,628)			2,476
51. Wyoming WY					(1,570)	35,000	1	1,883
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. US Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59. Totals	379,011	373,214	2,328,684	32	(748,646)	10,055,896	173	4,628,552

DETAILS OF WRITE-INS

5801. 0								
5802. 0								
5803. 0								
5898. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above)	0	0	0	0	0	0	0	0

* 2 1 8 5 7 2 0 1 1 4 5 5 0 0 1 0 2 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	Direct Losses Incurred But Not Reported
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	
1. Alabama AL								
2. Alaska AK	1,252	965			442			442
3. Arizona AZ								
4. Arkansas AR								
5. California CA	490	430			187			600
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. US Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59. Totals	1,742	1,395	0	0	629	0	0	1,042

DETAILS OF WRITE-INS

5801. 0								
5802. 0								
5803. 0								
5898. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above)	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE