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QUARTERLY STATEMENT

As of June 30, 2011

of the Condition and Affairs of the

American Commerce Insurance Company

NAIC Group Code.....0411, 0411 (Current Period) (Prior Period) | NAIC Company Code..... 19941 | Employer's ID Number..... 31-4361173

Organized under the Laws of OHIO | State of Domicile or Port of Entry OHIO | Country of Domicile US

Incorporated/Organized..... September 18, 1946 | Commenced Business..... March 19, 1947

Statutory Home Office: 3590 TWIN CREEKS DRIVE….. COLUMBUS ..... OH 43218-2579
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 211 MAIN STREET….. WEBSTER ..... MA ..... 01570 — 508-943-9000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: 211 MAIN STREET….. WEBSTER ..... MA 01570
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 211 MAIN STREET….. WEBSTER ..... MA ..... 01570 — 508-943-9000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: www.acilink.com

Statutory Statement Contact: BRIAN KEITH GERMAIN — 508-943-9000-14942
(Name) (Area Code) (Telephone Number) (Extension)
bgermain@mapfreusa.com — 508-949-4246
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
JAIME TAMAYO	PRESIDENT & CEO	DANIEL PATRICK OLOHAN	SECRETARY, GENERAL COUNSEL, & SVP
ROBERT EDWARD MCKENNA	TREASURER, CAO, & SVP	RANDALL VAUGHN BECKER	EXECUTIVE VICE PRESIDENT & CFO

DIRECTORS OR TRUSTEES

RANDALL VAUGHN BECKER	DENNIS JOHN CROSSLEY	GERALD FELS	FREDERICK LAWRENCE GRUEL
JOHN DAVID PORTER	HENRY THOMAS ROWLES	MARK ALLEN SHAW	MARK HARRY SHAW
JAIME TAMAYO	OTTO TILLMAN WRIGHT	DAVID HILL COCHRANE #	KIRK RICHARD NELSON #

State of........ MASSACHUSETTS
County of..... WORCESTER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
JAIME TAMAYO	DANIEL PATRICK OLOHAN	ROBERT EDWARD MCKENNA
(Printed Name)	(Printed Name)	(Printed Name)
PRESIDENT & CEO	SECRETARY, GENERAL COUNSEL, & SVP	TREASURER, CAO, & SVP
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	188,089,945		188,089,945	184,499,172
2. Stocks:				
2.1 Preferred stocks	6,374,884		6,374,884	3,465,804
2.2 Common stocks			0	
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	1,919,016		1,919,016	1,805,466
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(1,402,517)), cash equivalents ($..........0) and short-term investments ($..........0)	(1,402,517)		(1,402,517)	6,391,369
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	194,981,328	0	194,981,328	196,161,811
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	2,126,800	150,008	1,976,792	2,153,832
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	37,252,727		37,252,727	39,141,309
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	51,575,926		51,575,926	48,521,365
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts	28,725,308		28,725,308	24,090,780
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	9,693,567	3,073,651	6,619,916	5,100,079
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	1,203,686		1,203,686	961,879
21. Furniture and equipment, including health care delivery assets ($..........0)	871,714	871,714	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	4,582,614
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	47,518,969	2,009,497	45,509,472	40,074,188
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	373,950,025	6,104,870	367,845,155	360,787,857
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	373,950,025	6,104,870	367,845,155	360,787,857

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. PRE PAID EXPENSES	184,264	184,264	0	
2502. EQUITY IN POOLS AND ASSOCIATIONS	44,706,485		44,706,485	38,825,755
2503. ARIZONA RENEWAL BUSINESS	1,825,233	1,825,233	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	802,987	0	802,987	1,248,433
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	47,518,969	2,009,497	45,509,472	40,074,188

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....19,523,000)	48,977,209	51,160,721
2.	Reinsurance payable on paid losses and loss adjustment expenses	29,655,124	25,997,820
3.	Loss adjustment expenses	12,974,532	12,558,744
4.	Commissions payable, contingent commissions and other similar charges	4,283,220	4,956,958
5.	Other expenses (excluding taxes, licenses and fees)	2,959,053	3,345,113
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		1,121,524
7.1	Current federal and foreign income taxes (including $.....93,392 on realized capital gains (losses))	651,593	3,237,888
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....150,690,457 and including warranty reserves of $..........0)	76,498,847	71,660,954
10.	Advance premium	4,242,421	2,880,025
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	47,353,971	47,360,094
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,491,463	
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	319,313	346,984
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	229,406,746	224,626,825
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	229,406,746	224,626,825
29.	Aggregate write-ins for special surplus funds	835,364	760,961
30.	Common capital stock	3,226,140	3,226,140
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	26,188,147	26,188,147
35.	Unassigned funds (surplus)	108,188,758	105,985,784
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	138,438,409	136,161,032
38.	Totals	367,845,155	360,787,857

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS LIABILITIES	319,313	346,984
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	319,313	346,984
2901.	ADDITIONAL ADMITTED DEFERRED TAX ASSETS UNDER SSAP10R, par.10e	835,364	760,961
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	835,364	760,961
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....137,083,813)	134,109,182	120,025,061	251,685,085
1.2 Assumed (written $.....77,632,729)	72,794,836	68,149,443	138,871,314
1.3 Ceded (written $.....137,083,813)	134,109,182	120,025,061	251,685,085
1.4 Net (written $.....77,632,729)	72,794,836	68,149,443	138,871,314
DEDUCTIONS:			
2. Losses incurred (current accident year $.....50,647,000):			
2.1 Direct	92,067,436	83,265,635	174,007,922
2.2 Assumed	50,600,854	42,930,180	86,764,797
2.3 Ceded	92,067,436	83,265,635	174,007,922
2.4 Net	50,600,854	42,930,180	86,764,797
3. Loss adjustment expenses incurred	9,189,045	8,105,764	16,738,427
4. Other underwriting expenses incurred	20,352,542	19,437,500	38,996,733
5. Aggregate write-ins for underwriting deductions	(11,892)	0	(130,040)
6. Total underwriting deductions (Lines 2 through 5)	80,130,549	70,473,444	142,369,917
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(7,335,713)	(2,324,001)	(3,498,603)
INVESTMENT INCOME			
9. Net investment income earned	4,879,564	5,559,485	11,758,812
10. Net realized capital gains (losses) less capital gains tax of $.....(790,825)	2,201,075	906,090	2,685,594
11. Net investment gain (loss) (Lines 9 + 10)	7,080,639	6,465,575	14,444,406
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0		
13. Finance and service charges not included in premiums	942,229	898,144	1,863,786
14. Aggregate write-ins for miscellaneous income	31,569	17,487	46,253
15. Total other income (Lines 12 through 14)	973,798	915,631	1,910,039
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	718,724	5,057,205	12,855,842
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	718,724	5,057,205	12,855,842
19. Federal and foreign income taxes incurred	774,026	1,504,752	3,348,629
20. Net income (Line 18 minus Line 19) (to Line 22)	(55,302)	3,552,453	9,507,213
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	136,161,032	133,815,552	133,815,552
22. Net income (from Line 20)	(55,302)	3,552,453	9,507,213
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....108,950	202,336	406,831	2,707,151
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(1,110,393)	232,359	(384,233)
27. Change in nonadmitted assets	2,798,745	560,329	2,108,225
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(13,381,555)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	441,991	877,741	1,788,679
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,277,377	5,629,713	2,345,480
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	138,438,409	139,445,265	136,161,032

DETAILS OF WRITE-INS

	1	2	3
0501. LAD PROGRAM INCOME	(11,892)		(130,040)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	(11,892)	0	(130,040)
1401. Miscellaneous Expense	31,569	17,487	30,288
1402. GAIN ON SALE OF FIXED ASSETS			15,965
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	31,569	17,487	46,253
3701. ADDITIONAL ADMITTED DEFERRED TAX ASSETS UNDER SSAP10R, par 10e	835,364	708,246	760,961
3702. RECLASSIFICATION OF ADDITIONAL ADMITTED DEFERRED TAX ASSETS TO SPECIAL SURPLUS FUNDS	(835,364)	(708,246)	(760,961)
3703. STAUTORY ADJUSTMENT FOR TAX SETTLEMENT	308,213	786,432	737,222
3798. Summary of remaining write-ins for Line 37 from overflow page	133,778	91,309	1,051,457
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	441,991	877,741	1,788,679

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	80,877,584	76,015,599	142,796,974
2.	Net investment income	4,928,645	5,435,536	11,799,074
3.	Miscellaneous income	973,798	915,631	1,910,039
4.	Total (Lines 1 through 3)	86,780,027	82,366,766	156,506,087
5.	Benefit and loss related payments	56,816,151	53,445,309	101,389,775
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	31,295,229	27,937,144	52,913,733
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(693,834) tax on capital gains (losses)	2,569,496	2,289,832	2,550,137
10.	Total (Lines 5 through 9)	90,680,876	83,672,285	156,853,645
11.	Net cash from operations (Line 4 minus Line 10)	(3,900,849)	(1,305,519)	(347,558)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	35,736,626	42,794,812	98,744,955
	12.2 Stocks	3,211,900	801,875	15,987,174
	12.3 Mortgage loans			
	12.4 Real estate			62,829
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds			
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,948,526	43,596,687	114,794,958
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	37,669,838	39,339,333	71,277,447
	13.2 Stocks	6,019,900		2,003,200
	13.3 Mortgage loans			
	13.4 Real estate	172,705	(62,829)	518,186
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	43,862,443	39,276,504	73,798,833
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,913,917)	4,320,183	40,996,125
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			27,318,480
	16.6 Other cash provided (applied)	1,020,880	(4,110,574)	(12,947,019)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,020,880	(4,110,574)	(40,265,499)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(7,793,886)	(1,095,910)	383,068
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	6,391,369	6,008,301	6,008,301
	19.2 End of period (Line 18 plus Line 19.1)	(1,402,517)	4,912,391	6,391,369

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. The accompanying financial statements of the American Commerce Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. The NAIC Accounting Practices and Procedures manual, version effective January 1, 2001 (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the State of Ohio. Certain prior year account balances have been reclassified to conform to the 2011 presentation.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-backed Securities

1 Prepayment assumptions are obtained from broker-dealer surveys, internal estimates or Bloomberg

	(7) Amortized Cost Before OTTI	(8) OTTI Recognized in Loss	(9) Fair Value (7) - (8)
2 OTTI Recognized 1st Qtr			
a. Intent to Sell:	$0	$0	$0
b. Inability or lack intent to hold:	$0	$0	$0
c. Total OTTI 1st Qtr	**$0**	**$0**	**$0**
OTTI Recognized 2nd Qtr			
d. Intent to Sell:	$0	$0	$0
e. Inability or lack intent to hold:	$0	$0	$0
f. Total OTTI 2nd Qtr	**$0**	**$0**	**$0**
m. Totals for 2011	**$0**	**$0**	**$0**

3 Currently held structured securities with recognized OTTI

	CUSIP	Book/Adj Carrying Amortized Cost Before Current Period OTTI	Present Value of Projected Cashflows	OTTI Recognized	Amortized Cost After OTTI	Fair Value at time of OTTI	Date of Financial Stmt Where Reported
3	59024KAG8 MERRILL LYNCH ALT NTE	$1,460,175	$200,000	$1,260,175	$200,000	$201,152	12/31/2009
	TOTALS			$1,260,175			

4 Impaired securities for which an OTTI has not been recognized

4	A1. The aggregate amount of unrealized losses - Less than 12 months:	$19,123
4	A2. The aggregate amount of unrealized losses - 12 months or longer:	$1,027,005
	B1. The aggregate related fair value of securities with unrealized losses - Less than 12 months:	$3,971,596
	B2. The aggregate related fair value of securities with unrealized losses - 12 months or longer:	$2,285,360

5 The general categories of information considered in reaching the conclusion that the impairments are not other-than temporary include:

- Probability of collecting all amounts due according to the contractual terms in effect at the time of acquisition.
- Intent to sell: Is there intent to sell the security before recovery.
- The length of time and the extent to which fair value has been less than amortized cost.
- The financial conditions and short term prospects of the issuer.
- Intent and Ability to hold: Is there a lack of ability to hold, where cash and working capital requirements and

NOTES TO FINANCIAL STATEMENTS

contractual or regulatory obligations indicate that the investment may need to be sold before the forecasted recovery occurs.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. No wash sales to report this quarter.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A1. Assets Measured at Fair Value at 6/30/11

	Description	Level 1	Level 2	Level 3	TOTAL
3	Preferred Stock	$0	$3,594,700	$0	$3,594,700
3	Bonds	0	1,218,259	243,366	1,461,625

NOTES TO FINANCIAL STATEMENTS

3	Common Stock	0	0	0	0
3		0	0	0	0
	TOTALS	$0	$4,812,959	$243,366	$5,056,325

A2 Roll of Level 3 from Prior Year End
Assets measured at fair value on a recurring basis using significant unobservable inputs

	Description	Balance at 1/1	Transfers in Level 3	Transfers out of Level 3	Total gains & (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases, issuances, sales & settlements	Balance at 06/30/2011
3	Preferred Stock	$0	$0	$0	$0	$0	$0	$0
3	Bonds	392,179	0	0	13,222	69,348	(231,383)	243,366
3	Common Stock	0	0	0	0	0	0	0
3		0	0	0	0	0	0	0
	TOTALS	$392,179	$0	$0	$13,222	$69,348	($231,383)	$243,366

A3 The company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

A4 Financial assets included in Level 2 fair value measurement are securities priced by the company's custodial bank.
Financial Assets included in Level 3 fair value measurement would be securities priced utilizing broker quotes or valued at net asset value.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by $516,000 during the current year. The redundancy of $516,000 is approximately 0.8 % of the unpaid losses and LAE of $63,719,000 as of the prior year end. This is the result of the pooled results and not the Company on a stand alone basis.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

NOTES TO FINANCIAL STATEMENTS

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008.......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008.......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/17/2010.........................

6.4 By what department or departments?
STATE OF OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $....................................0

13. Amount of real estate and mortgages held in short-term investments: $....................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 0	$ 0
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF NEW YORK MELLON	ONE WALL STREET, NEW YORK, NY

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:
   - 5.1 A&H loss percent 0.0 %
   - 5.2 A&H cost containment percent 0.0 %
   - 5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
	States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama AL	L	237,373	234,615	32,913	6,171	25,859	23,530
2.	Alaska AK	L	37,614	85,750			4,123	3,150
3.	Arizona AZ	L	4,146,338	4,572,045	5,823,969	2,224,007	1,302,471	4,080,700
4.	Arkansas AR	L	182,880	162,680	12,341	16,962	99,160	88,940
5.	California CA	L	259,275	245,617			3,000	81,780
6.	Colorado CO	L	121,068	(20,589)	84,254	13,200	100,745	76,655
7.	Connecticut CT	L	3,591,857	940,051	1,251,094	343,180	1,064,347	621,570
8.	Delaware DE	L	177,415	256,620	3,347		67,730	5,590
9.	District of Columbia DC	L	11,278	45,424	40,207		7,878	377
10.	Florida FL	L	629,610	1,409,388	130,839		928,657	37,947
11.	Georgia GA	L	435,865	451,848	70,788	91,135	165,439	192,445
12.	Hawaii HI	L	17,307	12,192	366	1,546	4,881	2,925
13.	Idaho ID	L	1,391,479	1,305,166	619,528	749,122	942,727	752,262
14.	Illinois IL	L	1,033,788	738,959	258,613	41,259	943,065	428,710
15.	Indiana IN	L	3,547,753	2,898,374	2,663,983	1,466,269	2,221,289	1,639,340
16.	Iowa IA	L	69,160	51,280	3,452	19,783	5,762	130,154
17.	Kansas KS	L	235,840	44,014	10,478	177	17,300	(1,453)
18.	Kentucky KY	L	2,289,357	3,304,895	2,162,301	3,299,137	3,498,121	6,409,069
19.	Louisiana LA	L	602,813	433,719	77,903	181,390	320,198	442,494
20.	Maine ME	L	47,091	35,414	4,335		11,973	680
21.	Maryland MD	L	156,115	79,308	26,946	6,014	38,612	41,218
22.	Massachusetts MA	L	157,854	62,103	10,129	3,572	74,182	49,169
23.	Michigan MI	L	440,305	307,683	9,710		43,660	2,389
24.	Minnesota MN	L	291,888	194,385	108,710	20,251	53,810	35,073
25.	Mississippi MS	L	127,203	65,316	4,006		22,049	430
26.	Missouri MO	L	228,788	112,198	90,924	22,239	100,389	28,978
27.	Montana MT	L	29,438	45,662	9,725	4,123	7,791	23,235
28.	Nebraska NE	L	137,144	82,939	7,530	2,657	16,033	22,473
29.	Nevada NV	L	133,846	203,744	11,402		22,100	4,280
30.	New Hampshire NH	L	119,018	89,208	85,173	50,418	11,945	213,584
31.	New Jersey NJ	L	23,927,550	17,796,947	11,138,522	5,994,221	14,073,147	6,704,354
32.	New Mexico NM	L	36,444	16,434	640,846	1,598	7,483	8,219
33.	New York NY	L	22,949,372	26,515,956	19,054,715	13,982,351	23,829,978	14,289,737
34.	North Carolina NC	L	345,760	295,804	343		1,326	
35.	North Dakota ND	L	29,642	25,117		9,443	5,360	3,564
36.	Ohio OH	L	9,565,998	9,674,896	6,864,920	5,980,478	9,982,217	6,446,737
37.	Oklahoma OK	L	140,593	135,194	345,846	1,655,091	1,809,784	4,488,186
38.	Oregon OR	L	12,612,594	13,217,525	5,741,594	7,491,672	10,156,680	9,176,142
39.	Pennsylvania PA	L	864,571	720,730	764,816	14,508	1,068,107	185,864
40.	Rhode Island RI	L	17,366,680	16,507,416	9,849,935	10,075,565	16,702,033	16,801,194
41.	South Carolina SC	L	398,012	370,067	1,359		32,627	1,359
42.	South Dakota SD	L	9,743	4,869	(5,525)	30,059	158,868	438,880
43.	Tennessee TN	L	1,949,033	1,907,150	2,883,350	1,165,063	558,369	912,876
44.	Texas TX	L	2,177,709	1,402,837	170,040	386	303,326	61,198
45.	Utah UT	L	138,153	179,560	8,525	9,207	37,290	31,596
46.	Vermont VT	L	56,298	48,685	1,674		1,554	105
47.	Virginia VA	L	328,963	272,454	9,810	21,475	26,772	28,599
48.	Washington WA	L	22,997,407	24,026,813	14,434,869	15,762,360	21,666,002	20,491,726
49.	West Virginia WV	L	4,109	5,961	(14,560)	27,457	32,502	104,931
50.	Wisconsin WI	L	287,163	278,138	15,162	6,900	63,633	28,536
51.	Wyoming WY	L	11,259	24,676	2,717	4,825	947	(2,403)
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	(a) 51	137,083,813	131,877,237	85,523,924	70,795,271	112,643,301	95,639,094

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7
5801.		XXX						
5802.		XXX						
5803.		XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

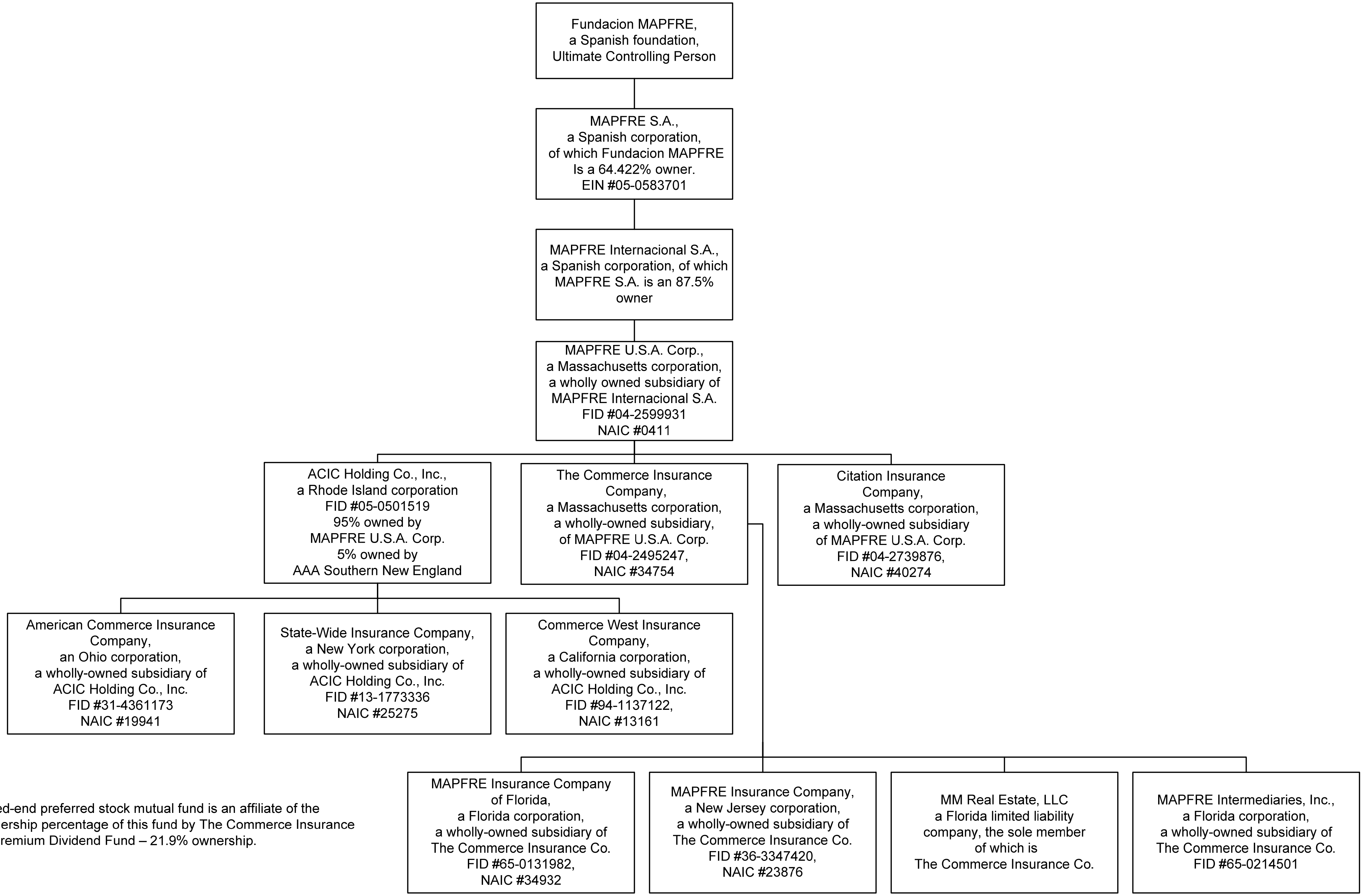
(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Note 1 – The following closed-end preferred stock mutual fund is an affiliate of the Company based on the ownership percentage of this fund by The Commerce Insurance Company: John Hancock Premium Dividend Fund – 21.9% ownership.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	1,065,559	860,735	80.8	77.0
2. Allied lines	27,599	12,014	43.5	81.2
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	29,698,765	21,880,489	73.7	67.3
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	45,500	14,444	31.7	2.9
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	1,631,554	7,041	0.4	0.5
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	61,807,527	46,505,817	75.2	75.0
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	30,266,476	19,720,717	65.2	59.2
22. Aircraft (all perils)	9,566,202	3,066,179	32.1	88.0
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	134,109,182	92,067,436	68.7	69.4
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	614,992	1,135,809	993,954
2. Allied lines	13,861	26,210	21,094
3. Farmowners multiple peril			
4. Homeowners multiple peril	17,707,162	32,186,789	27,733,561
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	34,897	54,263	58,247
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	2,915,105	5,818,059	5,489,043
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	29,994,885	60,346,525	61,160,438
19.3 19.4 Commercial auto liability			
21. Auto physical damage	14,408,307	29,571,478	30,045,837
22. Aircraft (all perils)	2,148,364	7,944,680	6,375,063
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	67,837,573	137,083,813	131,877,237
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	12,797	154	12,951	4,598	157	4,755	9,712	722	(554)	9,880	1,513	171	1,684
2. 2009	10,956	1,948	12,904	3,398	196	3,594	7,601	490	1,437	9,528	43	175	218
3. Subtotals 2009 + Prior	23,753	2,102	25,855	7,996	353	8,349	17,313	1,212	883	19,408	1,556	346	1,902
4. 2010	27,223	10,641	37,864	13,584	2,994	16,578	17,242	717	909	18,868	3,603	(6,021)	(2,418)
5. Subtotals 2010 + Prior	50,976	12,743	63,719	21,580	3,347	24,927	34,555	1,929	1,792	38,276	5,159	(5,675)	(516)
6. 2011	XXX	XXX	XXX	XXX	36,630	36,630	XXX	17,880	5,795	23,675	XXX	XXX	XXX
7. Totals	50,976	12,743	63,719	21,580	39,977	61,557	34,555	19,809	7,587	61,951	5,159	(5,675)	(516)
8. Prior Year-End's Surplus As Regards Policyholders	136,161												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 10.1 %	2. (44.5)%	3. (0.8)%

Col. 13, Line 7 Line 8
4. (0.4)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

* 1 9 9 4 1 2 0 1 1 4 9 0 0 0 0 0 2 *

* 1 9 9 4 1 2 0 1 1 4 5 5 0 0 0 0 2 *

* 1 9 9 4 1 2 0 1 1 3 6 5 0 0 0 0 2 *

* 1 9 9 4 1 2 0 1 1 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. MISC ASSETS	802,987		802,987	3,000
2505. SALE OF NY CREDITS			0	1,245,433
2597. Summary of remaining write-ins for Line 25	802,987	0	802,987	1,248,433

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. STATUTORY ADJUSTMENT INTERCO EXPENSE POOLING	133,777	87,050	1,047,200
3705. STAT POOLING ADJ/IFRS PY POOLING ADJUSTMENT	1	39,259	4,257
3706. IFRS PY POOLING FOR DAC		(35,000)	
3797. Summary of remaining write-ins for Line 37	133,778	91,309	1,051,457

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,805,466	1,450,308
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		518,186
2.2 Additional investment made after acquisition	172,705	
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		62,829
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	59,155	100,199
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	1,919,016	1,805,466
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,919,016	1,805,466

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	187,964,976	222,353,022
2. Cost of bonds and stocks acquired	43,689,738	73,280,647
3. Accrual of discount	377,422	929,418
4. Unrealized valuation increase (decrease)	311,286	4,164,845
5. Total gain (loss) on disposals	1,410,250	2,900,594
6. Deduct consideration for bonds and stocks disposed of	38,948,526	114,732,129
7. Deduct amortization of premium	340,316	716,421
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		215,000
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	194,464,830	187,964,976
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	194,464,830	187,964,976

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	166,007,980	13,315,648	17,175,794	(2,331,694)	166,007,980	159,816,140		156,680,634
2. Class 2 (a)	26,145,123	992,330	594,692	1,731,045	26,145,123	28,273,806		26,157,940
3. Class 3 (a)	1,660,662		1,660,679	17	1,660,662			1,660,598
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	193,813,765	14,307,978	19,431,165	(600,632)	193,813,765	188,089,946	0	184,499,172
PREFERRED STOCK								
8. Class 1	2,852,109			(10,547)	2,852,109	2,841,562		2,002,628
9. Class 2	3,504,295	712,500	756,000	72,527	3,504,295	3,533,322		1,463,176
10. Class 3	2,501,143		2,500,000	(1,143)	2,501,143			
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	8,857,547	712,500	3,256,000	60,837	8,857,547	6,374,884	0	3,465,804
15. Total Bonds and Preferred Stock	202,671,312	15,020,478	22,687,165	(539,795)	202,671,312	194,464,830	0	187,964,976

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

Sch. DA-Pt 1
NONE

Sch. DA-Verification
NONE

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
THREE STORY BUILDING 37,077 SQUARE FT	COLUMBUS	OH	06/30/2011	VARIOUS				38,778
LOCATED ON 5982 ACRES ON FOUR SEPERATE PARCELS								
0199999. Totals					0	0	0	38,778
0399999. Totals					0	0	0	38,778

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	Location 3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
THREE STORY BUILDING 37,077 SQUARE FT	COLUMBUS	OH.	06/30/2011	VARIOUS				30,171			(30,171)						0		
LOCATED ON 5982 ACRES ON FOUR SEPERATE.											0						0		
PARCELS											0						0		
0199999. Totals					0	0	0	30,171	0	0	(30,171)	0	0	0	0	0	0	0	0
0399999. Totals					0	0	0	30,171	0	0	(30,171)	0	0	0	0	0	0	0	0

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

Statement for June 30, 2011 of the **American Commerce Insurance Company**

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
880541 PR 2	TENNESSEE ST		05/05/2011	MORGAN KEEGAN		1,917,195	1,900,000	15,675	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					1,917,195	1,900,000	15,675	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3137A0 UL 7	FHLMC REMIC SERIES 3716		04/26/2011	BAIRD, ROBERT W. & CO.		2,807,307	2,895,530	5,630	1
3137A2 YS 4	FHLMC REMIC SERIES 3763		06/02/2011	JANNEY MONTGOMERY SCOTT,		1,454,925	1,455,607	728	1
3137A8 XH 6	FHLMC REMIC SERIES 3836		06/01/2011	RBC DAIN RAUSCHER		1,974,469	1,972,389	822	1
31397S WX 8	FNR 2011-40 CA		04/28/2011	CITIGROUP GLOBAL MARKETS		2,026,452	1,992,364	387	1
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					8,263,153	8,315,891	7,567	XXX
Bonds - Industrial and Miscellaneous									
202795 HV 5	COMMONWEALTH EDISON CO.		05/06/2011	GOLDMAN SACHS		992,330	1,000,000	11,111	2FE
59217G AG 4	METROPOLITAN LIFE GLOBAL FDG I RES		06/07/2011	UBS Financial Services		998,780	1,000,000		1FE
91324P AW 2	UNITEDHEALTH GROUP INC		04/26/2011	CREDIT SUISSE		1,131,700	1,000,000	22,333	1FE
902118 BP 2	TYCO INTL FINANCE	F	05/17/2011	GOLDMAN SACHS		1,004,820	1,000,000	13,333	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					4,127,630	4,000,000	46,777	XXX
8399997.	Total - Bonds - Part 3					14,307,978	14,215,891	70,019	XXX
8399999.	Total - Bonds					14,307,978	14,215,891	70,019	XXX
Preferred Stocks - Industrial and Miscellaneous									
40429C 60 7	HSBC FIN CORP		06/21/2011	CastleOak Securities	30,000.000	712,500	25.00		P2LFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous					712,500	XXX	0	XXX
8999997.	Total - Preferred Stocks - Part 3					712,500	XXX	0	XXX
8999999.	Total - Preferred Stocks					712,500	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					712,500	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					15,020,478	XXX	70,019	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Government																					
3133XF KF 2	FEDERAL HOME LN BKS		05/13/2011	RW PRESSPRICH & CO		1,166,250	1,000,000	1,129,520	1,119,816		(3,384)		(3,384)		1,116,432		49,818	49,818	24,219	06/11/2021	1
3133XH RJ 3	FEDERAL HOME LN BKS		05/13/2011	RW PRESSPRICH & CO		1,107,740	1,000,000	1,048,620	1,044,868		(1,178)		(1,178)		1,043,691		64,049	64,049	21,667	12/10/2021	1
3133XK WY 7	FEDERAL HOME LN BKS		05/13/2011	RW PRESSPRICH & CO		1,130,460	1,000,000	1,079,590	1,074,494		(1,854)		(1,854)		1,072,639		57,821	57,821	22,750	06/10/2022	1
36225B GW 2	GNMA POOL #0781113		06/15/2011	PAYDOWN OF PRINCIPAL		8,112	8,112	8,408	8,363		(3)		(3)		8,361		(249)	(249)	237	11/15/2029	1
0599999.	Total - Bonds - U.S. Government					3,412,562	3,008,112	3,266,138	3,247,541	0	(6,419)	0	(6,419)	0	3,241,123	0	171,439	171,439	68,873	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
372640 GL 0	GEORGETOWN CNTY S C SCH DIST		06/02/2011	MORGAN KEEGAN		1,510,250	1,400,000	1,417,598	1,417,267		(350)		(350)		1,416,917		93,333	93,333	63,335	03/01/2025	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					1,510,250	1,400,000	1,417,598	1,417,267	0	(350)	0	(350)	0	1,416,917	0	93,333	93,333	63,335	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
115030 HY 7	BROWARD CNTY FLA HSG FIN AUTH SIN		06/01/2011	VARIOUS		115,000	115,000	121,440	120,194		(89)		(89)		120,105		(5,105)	(5,105)	3,700	10/01/2039	1FE
232286 AW 4	CUYAHOGA CNTY OHIO REV		04/19/2011	CITIGROUP GLOBAL MARKETS		1,060,000	1,000,000	1,114,900	1,037,431		(4,261)		(4,261)		1,033,170		26,830	26,830	49,000	01/01/2021	1FE
23410B AB 7	DAKOTA CNTY MINN CMNTY DEV AGY		06/01/2011	CALLED @ 100.0000000		92,659	92,659	96,365	95,292		(109)		(109)		95,183		(2,524)	(2,524)	2,224	12/01/2038	1FE
3133XE 5D 7	FEDERAL HOME LN BKS		06/28/2011	PRINCIPAL RECEIPT		53,671	53,671	53,657	53,698		(27)		(27)		53,671			0	1,166	12/28/2012	1
3137A7 K7 4	FEDERAL HOME LN MTG CORP REMIC TR		06/15/2011	PRINCIPAL RECEIPT		25,498	25,498	26,175			(677)		(677)		25,498			0	170	09/15/2025	1
31393L D6 7	FEDERAL HOME LN MTG CORP REMIC TR		06/15/2011	PRINCIPAL RECEIPT		61,218	61,218	60,338	60,502		717		717		61,218			0	1,143	02/15/2017	1
31394R TD 1	FEDERAL HOME LN MTG CORP REMIC TR		05/15/2011	PRINCIPAL RECEIPT		81,795	81,795	80,067	79,930		1,866		1,866		81,795			0	1,430	09/15/2029	1
31396G G7 0	FEDERAL HOME LN MTG CORP REMIC TR		06/15/2011	PRINCIPAL RECEIPT		52,534	52,534	52,450	52,439		95		95		52,534			0	1,106	12/15/2013	1
31398P HB 8	FEDERAL NATL MTG ASSN REMIC TR		06/27/2011	PRINCIPAL RECEIPT		96,577	96,577	101,074			(4,497)		(4,497)		96,577			0	1,469	11/25/2049	1
3128PT LA 1	FHLMC PC PL#J13921		06/15/2011	PRINCIPAL RECEIPT		30,980	30,980	31,217			(237)		(237)		30,980			0	363	12/01/2025	1
3128M7 JL 1	FHLMC PC POOL #G05367		06/15/2011	PRINCIPAL RECEIPT		51,207	51,207	54,207	54,180		(2,973)		(2,973)		51,207			0	1,160	12/01/2035	1
3128M7 VT 0	FHLMC PC PL#G05726		06/15/2011	PRINCIPAL RECEIPT		31,060	31,060	32,239	32,232		(1,173)		(1,173)		31,060			0	628	08/01/2039	1
3128M7 SC 1	FHLMC POOL #G05615		06/15/2011	VARIOUS		1,538,868	1,409,577	1,509,569	1,512,258		(4,558)		(4,558)		1,507,700		31,168	31,168	33,750	07/01/2039	1
31393W WK 1	FHLMC REMIC SERIES 2638		06/15/2011	PRINCIPAL RECEIPT		106,913	106,913	108,917	108,864		(1,951)		(1,951)		106,913			0	1,484	08/15/2017	1
3137A0 UL 7	FHLMC REMIC SERIES 3716		06/15/2011	PRINCIPAL RECEIPT		37,255	37,255	36,120			1,135		1,135		37,255			0	118	04/15/2038	1
3137A3 U2 3	FHLMC REMIC SERIES 3773		06/15/2011	PRINCIPAL RECEIPT		13,271	13,271	13,475			(204)		(204)		13,271			0	79	08/15/2037	1
31397G 7M 6	FHLMC REMIC SERIES R011		06/15/2011	PRINCIPAL RECEIPT		58,913	58,913	58,846	58,831		82		82		58,913			0	1,343	12/15/2020	1
31394H R8 6	FHLMC SERIES 2656		06/15/2011	PRINCIPAL RECEIPT		4,757	4,757	4,849	4,888				0		4,888		(131)	(131)	118	08/15/2033	1
34073M 2T 8	FLORIDA HSG FIN CORP REV		04/01/2011	CALLED @ 30.8346000		164,965	535,000	80,796	162,375		2,547		2,547		164,922		43	43		01/01/2030	1FE
34073M VF 6	FLORIDA HSG FIN CORP REV		06/01/2011	CALLED @ 33.4477900		48,499	145,000	21,609	43,609		1,167		1,167		44,776		3,723	3,723		12/01/2029	1FE
31402D ML 1	FNMA POOL #725863		04/25/2011	VARIOUS		1,014,666	924,307	928,784	927,232		(181)		(181)		927,050		87,616	87,616	22,135	10/01/2034	1
31403C XS 5	FNMA POOL #745089		04/25/2011	VARIOUS		853,538	779,047	766,874	769,471		364		364		769,835		83,703	83,703	18,627	12/01/2035	1
31412P HR 5	FNMA POOL #930940		06/27/2011	PRINCIPAL RECEIPT		56,788	56,788	59,068	58,814		(2,026)		(2,026)		56,788			0	1,183	04/01/2039	1
3138A4 SG 1	FNMA PASS-THR POOL #AH3218		06/27/2011	PRINCIPAL RECEIPT		8,032	8,032	8,305			(272)		(272)		8,032			0	61	01/01/2041	1
31403D GP 8	FNMA PASS-THRU PL#745506		06/27/2011	PRINCIPAL RECEIPT		9,019	9,019	9,719	9,509		(490)		(490)		9,019			0	215	02/01/2016	1
31396Q FC 8	FNMA REMIC TRUST 2009-47		06/27/2011	PRINCIPAL RECEIPT		85,026	85,026	87,583	87,362		(2,336)		(2,336)		85,026			0	1,533	07/25/2039	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31397S WX 8	FNR 2011-40 CA		06/27/2011	PRINCIPAL RECEIPT		7,716	7,716	7,848			(132)		(132)		7,716			0	23	12/25/2028	1
38375P KA 8	GNMA REMIC TRUST 2008-9		06/20/2011	PRINCIPAL RECEIPT		68,441	68,441	71,093	71,189		(2,747)		(2,747)		68,441			0	1,199	07/20/2037	1
46940R AA 4	JACKSONVILLE FLA HSG FIN AUTH HOME		06/01/2011	VARIOUS		25,000	25,000	25,513	25,309		(19)		(19)		25,290		(290)	(290)	640	10/01/2038	1FE
61212R D9 4	MONTANA ST BRD HSG SNG		06/01/2011	CALLED @ 100.0000000		190,000	190,000	190,000	190,000				0		190,000			0	4,845	06/01/2038	1FE
641272 GA 1	NEVADA HSG DIV FOR ISSUES DTD MUL		04/01/2011	CALLED @ 100.0000000		10,000	10,000	9,937	9,940				0		9,941		59	59	245	04/01/2037	1FE
658207 FD 2	NORTH CAROLINA HSG FIN AGY HOM REV		06/01/2011	CALLED @ 100.0000000		30,000	30,000	28,101	28,266		23		23		28,288		1,712	1,712	729	07/01/2033	1FE
67756Q DQ 7	OHIO ST HSG FIN AGY RESIDENTIA MTG		06/01/2011	CALLED @ 100.0000000		10,000	10,000	10,000	10,000				0		10,000			0	256	09/01/2038	1FE
875231 GG 1	TAMPA FLA REV		04/01/2011	CALLED @ 100.0000000		535,000	535,000	596,573	546,652		(11,652)		(11,652)		535,000			0	14,713	04/01/2012	2FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					6,628,866	6,741,261	6,457,708	6,210,467	0	(32,615)	0	(32,615)	0	6,402,062	0	226,804	226,804	166,855	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00087V AC 1	AVIATION CAPITAL GROUP TRUST III		06/27/2011	PRINCIPAL RECEIPT		81,224	81,224	74,726	74,765		6,459		6,459		81,224			0	1,160	12/25/2035	1FE
12667F VD 4	CWALT INC 2004-J10		06/27/2011	PRINCIPAL RECEIPT		115,128	115,128	113,401	113,379		1,749		1,749		115,128			0	2,385	10/25/2019	1Z*
29078P AA 8	EMBARCADERO AIRCRAFT		06/15/2011	PRINCIPAL RECEIPT		42,534	42,534	38,387	21,267	17,503			17,503		38,770		3,764	3,764	150	08/15/2025	1FE
337357 AA 5	FIRST UN CAP ONE		04/27/2011	CALLED @ 102.3805000		4,095,220	4,000,000	4,307,540	4,095,870		(4,995)		(4,995)		4,090,875		4,345	4,345	248,630	01/15/2027	1FE
59024K AG 8	ML ALT NT ASSET TRUST 2007-AF1		06/27/2011	VARIOUS		15,623	149,249	20,209	13,523	5,921	(324)		5,597		19,120		(3,497)	(3,497)	3,272	05/25/2037	1Z*
590218 AF 0	ML MTG INV TR 2006-F1		06/27/2011	PRINCIPAL RECEIPT		59,692	59,692	59,468	53,135	6,335	222		6,557		59,692			0	1,431	04/25/2036	2Z*
70557R AC 4	PEGAGUS AVIATION LSE 2001-1		06/10/2011	PRINCIPAL RECEIPT		107,713	107,713	93,710	75,399	20,888	11,426		32,314		107,713			0	424	03/10/2014	1FE
69336R CM 0	PHH MTG CAP LLC		06/20/2011	PRINCIPAL RECEIPT		101,496	101,496	99,973	100,020		1,476		1,476		101,496			0	2,376	11/18/2035	1Z*
74432R AA 1	PRUDENTIAL FINL INC RETAIL		06/14/2011	Sink PMT @ 100.0000000		51,716	51,716	50,593	51,185		531		531		51,716			0	937	05/12/2015	1FE
844030 AH 9	SOUTHERN UN CO NEW		04/25/2011	Banc of America		1,955,000	2,000,000	1,660,000	1,660,597		82		82		1,660,679		294,321	294,321	70,800	11/01/2066	3FE
3899999.	Total - Bonds - Industrial & Miscellaneous					6,625,346	6,708,752	6,518,007	6,259,140	50,647	16,626	0	67,273	0	6,326,413	0	298,933	298,933	331,565	XXX	XXX
Bonds - Hybrid Securities																					
337364 AE 3	FIRST UN INSTL CAP II		04/27/2011	CALLED @ 102.7480000		2,054,960	2,000,000	2,158,120	2,047,100		(2,449)		(2,449)		2,044,651		10,309	10,309	129,089	01/01/2027	1FE
4899999.	Total - Bonds - Hybrid Securities					2,054,960	2,000,000	2,158,120	2,047,100	0	(2,449)	0	(2,449)	0	2,044,651	0	10,309	10,309	129,089	XXX	XXX
8399997.	Total - Bonds - Part 4					20,231,984	19,858,125	19,817,571	19,181,515	50,647	(25,207)	0	25,440	0	19,431,166	0	800,818	800,818	759,717	XXX	XXX
8399999.	Total - Bonds					20,231,984	19,858,125	19,817,571	19,181,515	50,647	(25,207)	0	25,440	0	19,431,166	0	800,818	800,818	759,717	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
37247D 40 3	GENWORTH FINL INC		06/01/2011	MATURITY	50,000.000	2,500,000	50.00	2,502,500			(2,500)		(2,500)		2,500,000			0	65,625	XXX	RP3UFE
40429C 60 7	HSBC FIN CORP		06/21/2011	CastleOak Securities	30,000.000	711,900	25.00	756,000	685,200	70,800			70,800		756,000		(44,100)	(44,100)	23,850	XXX	P2LFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous					3,211,900	XXX	3,258,500	685,200	70,800	(2,500)	0	68,300	0	3,256,000	0	(44,100)	(44,100)	89,475	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					3,211,900	XXX	3,258,500	685,200	70,800	(2,500)	0	68,300	0	3,256,000	0	(44,100)	(44,100)	89,475	XXX	XXX
8999999.	Total - Preferred Stocks					3,211,900	XXX	3,258,500	685,200	70,800	(2,500)	0	68,300	0	3,256,000	0	(44,100)	(44,100)	89,475	XXX	XXX
9899999.	Total - Preferred and Common Stocks					3,211,900	XXX	3,258,500	685,200	70,800	(2,500)	0	68,300	0	3,256,000	0	(44,100)	(44,100)	89,475	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					23,443,884	XXX	23,076,071	19,866,715	121,447	(27,707)	0	93,740	0	22,687,166	0	756,718	756,718	849,192	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
MM: FED GOVERMENT	5800 CORP D PITTSBURG, PA 15237		0.010			5,561	5,561	5,561	XXX
MM: FID FIDELITY	500 SALEM ST, SMITHFIELD RI 02917		0.010	152		9,225,925	5,483,569	5,253,393	XXX
MM: BLACK ROCK ONE FINANCIAL CENTER	BOSTON, MASS 02111					6,321	6,321	6,321	XXX
BANK OF NEW YORK	ONE WALL ST NY, NY 10005		0.010			99,992	443,975	436,907	XXX
DEUTSCHE BANK	60 Wall St New York NY 10005			29		3,075,360	2,284,948	1,492,402	XXX
WELLS FARGO MAC N9305-075	90 S. 7TH ST Minneapolis MN 55402					19,699	19,198	320	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					2,024,583	1,980,087	2,455,106	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(150,940)	(147,517)	(146,411)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(686,826)	(673,267)	(728,371)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(2,290,118)	(2,839,995)	(2,518,798)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(72,244)	(169,480)	(180,200)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(6,517,641)	(6,754,195)	(6,949,859)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(388,175)	(322,902)	(450,886)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(21,613)	(10,235)	(9,975)	XXX
JP MORGAN CHASE 100 E. Broad St	COLUMBUS, OHIO 43271-0278					(60,037)	(89,555)	(68,027)	XXX
0199999. Total Open Depositories		XXX	XXX	181	0	4,269,847	(783,487)	(1,402,517)	XXX
0399999. Total Cash on Deposit		XXX	XXX	181	0	4,269,847	(783,487)	(1,402,517)	XXX
0599999. Total Cash		XXX	XXX	181	0	4,269,847	(783,487)	(1,402,517)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE