



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2011
OF THE CONDITION AND AFFAIRS OF THE

The Miami Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 16764 Employer's ID Number 31-0617569

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office _____ 1 Insurance Square _____, Celina, OH 45822-1690
(Street and Number) _____ (City or Town, State and Zip Code)

Main Administrative Office 1 Insurance Square
(Street and Number)
Celina, OH 45822-1690 419-586-5181

(City or Town, State and Zip Code) (Area Code) (Telephone Number)

(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records _____ 1 Insurance Square _____
(Street and Number)
Celina , OH 45822-1690 , 419-586-5181-8227

Internet Web Site Address www.celinainsurance.com

Statutory Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227
(Name) (Area Code) (Telephone Number)
pfullenkamp@celinainsurance.com, 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Philip Marion Fullenkamp
Secretary Michael Stanley Kleinhenz

OTHER

William Rodney Stapleton Sr. VP and COO
Martha Jane Meinerding # VP - Human Resources

Robert Mark Shoenfelt Sr. VP - CIO
Theodore Joseph Wissman VP- Claims

Vincent Miles Franz VP - Chief Actuary

DIRECTORS OR TRUSTEES

William West Montgomery Philip Marion Fullenkamp Nancy Montgomery Goldberg
David Thomas Mellin Wesley Moore Jetter Jeffrey Myron Priest
Kenneth Randy Hockenheimer Ted Joe Mitchell James William Stapleton

State of Ohio SS: _____
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
President, Chairman and CEO

Michael Stanley Kleinhenz
Secretary

Philip Marion Fullenkamp
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this
____ day of _____

a. Is this an original filing? Yes [] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	28,465,484		28,465,484	27,813,802
2. Stocks:				
2.1 Preferred stocks	180,234		180,234	181,039
2.2 Common stocks	4,051,982		4,051,982	3,822,342
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	60,134	.929	.59,205	.719,703
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	642,977		642,977	
5. Cash (\$ 653,998), cash equivalents (\$) and short-term investments (\$ 1,604,445)	2,258,444		2,258,444	1,673,114
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				3,228
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	35,659,256	.929	35,658,328	34,213,228
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	240,218		240,218	225,453
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,934,428	24,645	1,909,784	2,524,247
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	5,664,930		5,664,930	4,967,079
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	871,545		871,545	1,223,094
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	459,713		459,713	150,376
18.2 Net deferred tax asset	1,920,627	529,935	1,390,692	1,018,765
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,936		1,936	4,657
21. Furniture and equipment, including health care delivery assets (\$)	6,324	.6,324		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	47,743	47,743		
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	993,813	.28,660	.965,153	.790,451
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	47,800,533	638,235	47,162,298	45,117,350
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	47,800,533	638,235	47,162,298	45,117,350
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Deferred Compensation	965,153		965,153	.790,451
2502. Prepaid Items	28,660	.28,660		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	993,813	28,660	965,153	.790,451

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,990,706)	7,506,681	7,440,671
2. Reinsurance payable on paid losses and loss adjustment expenses	1,874,570	1,184,415
3. Loss adjustment expenses	2,224,800	2,133,900
4. Commissions payable, contingent commissions and other similar charges	93,763	205,208
5. Other expenses (excluding taxes, licenses and fees)	122,503	137,197
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	139,322	194,021
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 3,309,139 and including warranty reserves of \$)	13,821,634	12,542,086
10. Advance premium	33,864	132,332
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	267,765	707,914
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,452,412	1,284,496
15. Remittances and items not allocated	9,123	9,478
16. Provision for reinsurance		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,338,939	664,094
20. Derivatives		
21. Payable for securities	242,319	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	29,127,695	26,635,813
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	29,127,695	26,635,813
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	79,430	41,085
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	17,955,173	18,440,453
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	18,034,603	18,481,538
38. Totals (Page 2, Line 28, Col. 3)	47,162,298	45,117,350
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901. Permanent Safety Fund		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. Added benefit under 10e admissibility tests	79,430	41,085
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	79,430	41,085

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 3,502,928)	5,505,949	8,371,476	15,511,709
1.2 Assumed (written \$ 13,801,145)	12,521,597	11,546,819	23,740,345
1.3 Ceded (written \$ 3,502,928)	5,505,949	8,371,476	15,511,709
1.4 Net (written \$ 13,801,145)	12,521,597	11,546,819	23,740,345
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 9,296,768):			
2.1 Direct	4,754,846	6,099,435	11,614,198
2.2 Assumed	9,077,570	7,745,725	15,027,383
2.3 Ceded	4,755,372	6,099,261	11,641,850
2.4 Net	9,077,044	7,745,900	14,999,731
3. Loss adjustment expenses incurred	1,176,711	1,037,481	2,124,518
4. Other underwriting expenses incurred	4,705,155	4,110,821	8,504,739
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	14,958,910	12,894,201	25,628,988
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(2,437,313)	(1,347,382)	(1,888,643)
INVESTMENT INCOME			
9. Net investment income earned	536,346	604,321	1,174,820
10. Net realized capital gains (losses) less capital gains tax of \$ 109,650	212,850	90,809	158,342
11. Net investment gain (loss) (Lines 9 + 10)	749,196	695,130	1,333,162
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 10,474 amount charged off \$ 26,647)	(16,173)	(17,978)	(38,835)
13. Finance and service charges not included in premiums	213,964	189,795	395,135
14. Aggregate write-ins for miscellaneous income	(2,870)	(9,363)	(24,209)
15. Total other income (Lines 12 through 14)	194,922	162,454	332,091
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,493,195)	(489,798)	(223,390)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,493,195)	(489,798)	(223,390)
19. Federal and foreign income taxes incurred	(418,980)	(69,861)	(25,667)
20. Net income (Line 18 minus Line 19) (to Line 22)	(1,074,215)	(419,937)	(197,723)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	18,481,538	18,082,624	18,082,624
22. Net income (from Line 20)	(1,074,215)	(419,937)	(197,723)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 89,942	174,593	(98,197)	356,859
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	234,082	37,914	93,471
27. Change in nonadmitted assets	256,951	(7,780)	185,883
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(38,345)	5,797	(39,576)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(446,934)	(482,202)	398,914
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	18,034,603	17,600,422	18,481,538
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Cash Short and Over	(4,863)	(9,108)	(24,739)
1402. Other income	1,993	(255)	531
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(2,870)	(9,363)	(24,209)
3701. Change in benefit under 10e admissibility tests	(38,345)	5,797	(39,576)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(38,345)	5,797	(39,576)

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	13,180,762	10,614,106	23,049,638
2. Net investment income	651,153	691,113	1,376,295
3. Miscellaneous income	194,922	162,454	332,091
4. Total (Lines 1 to 3)	14,026,837	11,467,673	24,758,024
5. Benefit and loss related payments	7,969,329	6,737,867	14,498,024
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	5,925,934	5,263,308	10,537,860
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	7	285,550	244,684
10. Total (Lines 5 through 9)	13,895,270	12,286,725	25,280,569
11. Net cash from operations (Line 4 minus Line 10)	131,567	(819,053)	(522,545)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,796,164	2,880,056	6,894,014
12.2 Stocks	57,738	435,745	466,993
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	245,547	151,606	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,099,449	3,467,406	7,361,007
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,211,991	2,688,678	7,133,254
13.2 Stocks	47,169	202,218	271,940
13.3 Mortgage loans			
13.4 Real estate	275	574	574
13.5 Other invested assets			
13.6 Miscellaneous applications			3,228
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,259,435	2,891,470	7,408,996
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(159,986)	575,936	(47,989)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	613,750	675,542	791,012
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	613,750	675,542	791,012
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	585,331	432,425	220,478
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,673,114	1,452,636	1,452,636
19.2 End of period (Line 18 plus Line 19.1)	2,258,445	1,885,061	1,673,114

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF June 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

B. Use of Estimates in Preparation of Financial Statements - No significant changes.

C. Accounting Policy - No significant changes.

2. Accounting Changes and Corrections of Errors – None to Report

3. Business Combinations and Goodwill - None to report.

4. Discontinued Operations - None to report.

5. Investments

- A. Mortgage Loans – None to report.
- B. Debt Restructuring – None to report.
- C. Reverse Mortgages – None to report
- D. Loan-backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at June 30, 2011 is \$9,164,446 with approximately 75% represented by agency backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

OTTI recognized 1 st Quarter	Amortized Cost		OTTI	Recognized	Fair Value
	Basis Before				
	Current	OTTI	OTTI	OTTI	OTTI
a. Intent to Sell					
b. Intent or Ability					
c. Total 1 st Quarter	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized cost are:

CUSIP	Amortized Cost			Amortized Cost			Reported in Statement
	Basis Before		Projected	OTTI	Basis After	Fair Value	
	Current	OTTI	Cash Flows	Recognized	Current	OTTI	
None to report	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

STATEMENT AS OF June 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(4) Aggregate values for securities with unrealized losses are:

	Gross	
	Unrealized	Fair Value
	<u>Losses</u>	<u>Fair Value</u>
Greater than 12 months	\$ 44,461	\$ 823,335
Less than 12 months	\$ 39,940	\$ 323,267

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. These categories include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability to hold until recovery.

E. Repurchase Agreements – None to report.

E. Real Estate –

Due to the efficiencies of the affiliation with Celina Insurance Group, management committed to a plan to sell the building located at 1201 Brukner, Troy, OH 45373, the primary location for Miami Mutual prior to the affiliation. A plan with a realtor is in place and the property is ready for immediate sale.

G. Investment in Low-income Housing Credits – None to report.

6. Joint Ventures, Partnerships and Limited Liability Corporations - None to report.

7. Investment Income - No significant changes.

8. Derivative Investments - None to report.

9. Income Taxes – No significant changes.

A. 1. The components of the net DTA recognized in Assets, Liabilities, Surplus and Other Funds are as follows:

	June 30, 2011			December 31, 2010			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
a. Total gross deferred tax assets	\$1,843,264	\$195,820	\$2,039,084	\$1,611,040	\$268,995	\$1,880,035	\$232,224	(\$73,175)	\$159,049
b. Statutory valuation allowance	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets	\$1,843,264	\$195,820	\$2,039,084	1,611,040	268,995	1,880,035	\$232,224	(\$73,175)	\$159,049
d. Total gross deferred tax liabilities	67,393	51,064	118,457	65,203	0	65,203	2,190	51,064	53,254
e. Net deferred tax asset (liability)	1,775,871	144,756	1,920,627	1,545,837	268,995	1,814,832	230,034	(124,239)	105,795
f. Deferred tax assets nonadmitted	385,179	144,756	529,935	527,072	268,995	796,067	(141,893)	(124,239)	(266,132)
g. Net admitted deferred tax asset	\$1,390,692	\$0	\$1,390,692	\$1,018,765	\$0	\$1,018,765	\$371,927	\$0	\$371,927
	(Increase) decrease in nonadmitted asset			\$266,132			\$82,729		

10. Information Concerning Parent, Subsidiaries and Affiliates - No significant changes.

11. Debt - None to report.

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No significant changes.

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

STATEMENT AS OF June 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- 1, 2, 3, 4 & 5. The Company is a mutual company and has no stock outstanding.
6. There are no restrictions place on the Company's unassigned funds.
7. There are no advances on surplus.
8. There is no stock of affiliated companies held for special purposes.
9. There are no balances held in special surplus funds.
10. The portion of unassigned funds (surplus) represented by unrealized gains and losses was \$99,125.
11. No surplus debentures or similar obligations exist.
- 12 & 13. No quasi-reorganization has taken place.

14. Contingencies

- A. Contingent Commitments - No significant changes.
- B. Assessments - No significant changes.
- C. Gain Contingencies – None to report.
- D. Extra Contractual Obligations and Bad Faith Losses – No significant changes.
- E. All Other Contingencies – None to report.

15. Leases - No significant changes.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit - None to report.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities - None to report.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans - None to report.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – No significant changes.

20. Fair Value Measurements

Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

A. (1) Assets Measured at Fair Value		Description	Level 1	Level 2	Level 3	Total
Preferred stock						
Industrial and Misc			23,690	23,500		47,190
Total preferred stock			23,690	23,500	0	47,190
Bonds						
Industrial and Misc				380,131	114,129	494,260
Total bonds			0	380,131	114,129	494,260
Common stock						
Industrial and Misc			4,051,982			4,051,982
Total common stock			4,051,982	0	0	4,051,982
Total assets at fair value			4,075,672	403,631	114,129	4,593,432

(2) Assets Measured at Fair Value Using Significant Unobservable Inputs (Level 3)						
				Total gains and (losses)	Purchases, Issuances,	
	Balance	Transfers	Transfers	included in Net	Sales, and	Balance
	<u>01/01/2011</u>	<u>In</u>	<u>Out</u>	<u>Income</u>	<u>Surplus</u>	<u>Settlements</u>
RMBS	119,235	0	0	(3,078)	(509)	(1,520)
						<u>06/30/2011</u>
						114,129

(3) Level 2 inputs are obtained from external pricing services, either Interactive Data or Pricing Direct. Level 3 inputs represent values for two bonds which are not actively traded in the market. The carrying values reflect

STATEMENT AS OF June 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

management's best estimate of value at the reporting date. The characteristics of these bonds which were considered in determination of value are listed below.

CUSIP	23242MAD3	23243NAF5
Description	CWL 2006-S3 A4	CWL 2006-S4 A3
Types of Underlying Loans	PRIME	PRIME
Collateral	RMBS	RMBS
	ABS-HEL	ABS-HEL
Guarantees or other Credit Enhancements	FGIC	AMBAC
Seniority Level	Senior	Senior
Year of Issue	6/1/2006	8/1/2006
Weighted-average Coupon Rate of the Underlying Loans	8.21%	8.36%
Weighted-average Maturity of the Underlying Loans (years)	10.42	11.17
Moody's Rating	C	Ca
S&P Rating	D	D
Fitch Rating		
Yield	8%	8%
Constant Default Rate for Underlying Loans 60+ days delinquent	100 CDR	100 CDR
Loss Severity for Underlying Loans 60+ days delinquent	100	100
Constant Default Rate for Underlying Loans < 60 days delinquent ramp	12 CDR - .05 CDR	12 CDR - .05 CDR
Loss Severity for Underlying Loans < 60 days delinquent ramp	100	100
Prepayment Rate	10 CPR	10 CPR
Top Geographic Concentrations of Underlying Loans (state and %)		
	CA 18.9	CA 19.5
	MI 8.7	FL 7.2
	FL 6.3	MI 5.7

21. Other Items - No significant changes.

22. Events Subsequent – None to report.

23. Reinsurance

(A) Unsecured Reinsurance Recoverables – None to report.

(B) Reinsurance Recoverable in Dispute - None to report.

(C) Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were cancelled as of June 30, 2011 with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	<u>Premium</u>	<u>Commission</u>	<u>Premium</u>	<u>Commission</u>	<u>Premium</u>	<u>Commission</u>
a. Affiliates	13,821,634	2,100,888	3,308,364	473,340	10,513,270	1,627,548
b. All other	0	0	774	263	(774)	(263)
c. Total	13,821,634	2,100,888	3,309,138	473,603	10,512,496	1,627,285
d. Direct Unearned Premium Reserve			\$3,309,139			

STATEMENT AS OF June 30, 2011 OF THE MIAMI MUTUAL INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Reinsurance		Net
		Assumed	Ceded	
Contingent Commissions	21,278	94,737	21,094	94,920
Other Profit Sharing	0	(973)	184	(1,157)
Total	21,278	93,764	21,278	93,763

(D) Uncollectible Reinsurance - None to report.

(E) Commutation of Ceded Reinsurance - None to report.

(F) Retroactive Reinsurance - None to report.

(G) Reinsurance Accounted for as a Deposit - None to report.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination - None to report.

25. Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for losses and loss adjustment expenses as of December 31, 2010 were \$9.6 million. As of June 30, 2011, \$3 million has been paid for claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.1 million as a result of re-estimation of unpaid claims and claim adjustment expenses. The Company has recorded \$0.5 million favorable development on prior-year losses since year-end.

26. Inter-company Pooling Arrangements –

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

27. Structured Settlements - No significant changes.

28. Health Care Receivables - None to report.

29. Participating Policies - None to report.

30. Premium Deficiency Reserves - No significant changes.

31. High Deductibles - None to report.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves - No significant changes.

34. Subscriber Savings Accounts - None to report.

35. Multiple Peril Crop Insurance - None to report.

36. Financial Guaranty Insurance – None to report.

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
 If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/16/2011

6.4 By what department or departments?
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	255 N. Main Street, Celina OH 45822
Federal Home Loan Bank of Cincinnati	P.O. Box 598, Cincinnati, OH 45201

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109875	Asset Allocation & Management	30 N. LaSalle Street, 35th Floor, Chicago, IL 60602
104751	Zazove & Associates	940 Southwood Blvd., Suite 200, Incline Village, NV 89451

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [X] No []

3.2 If yes, give full and complete information thereto.

Contracts with General Reinsurance Corporation covering umbrella risks were cancelled effective January 1, 2011. An existing excess of loss treaty was renewed and modified on January 1, 2011 to include these umbrella risks.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	1,112,676	2,210,946	1,689,341	1,654,182	952,565
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	L	48,720	193,443	168,674	88,656	62,559
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	1,733,671	4,353,779	2,433,082	3,856,313	2,219,560
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N			17,447	16,847	80,736
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	607,861	500,657	502,504	232,632	480,990
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N			(1,250)	(300)	
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a)	4	3,502,928	7,258,826	4,809,798	5,848,330	3,796,410
							2,815,212
DETAILS OF WRITE-INS							
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	301,317	147,845	49.1	49.2
2. Allied Lines	4,134	57,165	1,382.7	67.2
3. Farmowners multiple peril	1,192,729	1,294,450	108.5	98.7
4. Homeowners multiple peril	1,779,804	1,925,380	108.2	97.4
5. Commercial multiple peril	198,981	(725)	(0.4)	43.3
6. Mortgage guaranty				
7. Ocean marine				
8. Inland marine	33,823	2,524	7.5	15.8
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	4,329			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		23,166		
17.1 Other liability - occurrence	159,135	69,065	43.4	9.6
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	1,034,950	747,186	72.2	49.2
19.3,19.4 Commercial auto liability	195,481	(43,865)	(22.4)	76.1
21. Auto physical damage	601,267	532,655	88.6	72.0
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	5,505,949	4,754,846	86.4	72.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	87,810	195,830	.725,958
2. Allied Lines	(68)	(68)	12,205
3. Farmowners multiple peril	(31,644)	255,897	1,711,087
4. Homeowners multiple peril	353,109	1,120,689	1,818,884
5. Commercial multiple peril	(1,653)	(7,173)	.675,794
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine840	8,682	45,071
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	1,032	2,795	5,531
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	10,624	48,594	.269,161
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability616,829	1,195,728	1,082,441
19.3,19.4 Commercial auto liability	(3,821)	34,536	.277,945
21. Auto physical damage	337,004	647,418	.635,141
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			(393)
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	1,370,061	3,502,928	7,258,826
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2008 + Prior	1,311	1,277	2,587	375	3	378	1,049	7	1,046	2,101	.113	(221)	(108)
2. 2009	894	943	1,836	440	8	448	597	7	.662	1,267	.143	(265)	(121)
3. Subtotals 2009 + Prior	2,204	2,219	4,423	815	11	826	1,646	14	1,708	3,368	.257	(486)	(229)
4. 2010	2,683	2,468	5,151	1,918	262	2,180	1,261	42	1,411	2,714	.496	(753)	(257)
5. Subtotals 2010 + Prior	4,887	4,688	9,575	2,733	273	3,006	2,907	56	3,119	6,082	.753	(1,240)	(487)
6. 2011	XXX	XXX	XXX	XXX	7,090	7,090	XXX	2,026	1,624	3,650	XXX	XXX	XXX
7. Totals	4,887	4,688	9,575	2,733	7,364	10,097	2,907	2,082	4,743	9,731	753	(1,240)	(487)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			18,482								1. 15.4	2. (26.4)	3. (5.1)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.6)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



4. Director and Officer Supplement [Document Identifier 505]

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	720,631	756,316
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	275	574
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	17,795	36,258
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	703,111	720,631
10. Deduct total nonadmitted amounts	929	929
11. Statement value at end of current period (Line 9 minus Line 10)	702,182	719,703

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	31,817,185	31,164,081
2. Cost of bonds and stocks acquired	4,259,160	7,405,194
3. Accrual of discount	12,489	11,948
4. Unrealized valuation increase (decrease)	264,535	540,693
5. Total gain (loss) on disposals	322,500	272,884
6. Deduct consideration for bonds and stocks disposed of	3,853,902	7,361,007
7. Deduct amortization of premium	124,265	181,539
8. Total foreign exchange change in book/adjusted carrying value		35,069
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)	32,697,702	31,817,185
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	32,697,702	31,817,185

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	27,055,469	3,640,496	4,049,381	(144,927)	27,055,469	26,501,657		25,969,885
2. Class 2 (a)	2,690,411	224,465	112,837	93,767	2,690,411	2,895,806		2,668,522
3. Class 3 (a)	444,448		373	(124)	444,448	443,951		448,772
4. Class 4 (a)	146,409		694	10,927	146,409	156,642		146,865
5. Class 5 (a)	18,587		2,981	1,179	18,587	16,785		20,156
6. Class 6 (a)	56,154		1,479	413	56,154	55,088		70,238
7. Total Bonds	30,411,479	3,864,961	4,167,745	(38,765)	30,411,479	30,069,930		29,324,438
PREFERRED STOCK								
8. Class 1								
9. Class 2	51,981			130	51,981	52,111		51,261
10. Class 3	128,561			(438)	128,561	128,123		121,498
11. Class 4								8,280
12. Class 5								
13. Class 6								
14. Total Preferred Stock	180,542			(308)	180,542	180,234		181,039
15. Total Bonds and Preferred Stock	30,592,021	3,864,961	4,167,745	(39,073)	30,592,021	30,250,164		29,505,477

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$ 29,201 ; NAIC 3 \$;

NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	1,604,446	XXX	1,604,775	62	229

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,510,636	.893,198
2. Cost of short-term investments acquired	5,387,069	13,811,628
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	5,292,932	13,194,190
7. Deduct amortization of premium	328	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,604,445	1,510,636
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,604,445	1,510,636

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

Schedule E - Verification - Cash Equivalents
N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
31419A-2T-3	FANNIE MAE		06/24/2011	RBC CAPITAL MARKETS		241,957	241,053		.362 1.....
31416Y-BX-5	FANNIE MAE B2753		04/14/2011	WELLS FARGO		249,173	248,513		.411 1.....
3137A9-YB-6	FREDDIE MAC 3838 AE		04/20/2011	GOLDMAN SACHS & CO		254,375	250,000		.466 1.....
3199999. Bonds - U.S. Special Revenues						745,505	739,567		1,259 XXX
008252-AL-2	AFFILIATED MANAGERS GRP		06/24/2011	VARIOUS		167,211	150,000		.1,929 2FE.....
031162-BF-6	AMGEN INC		06/27/2011	HSBC SECURITIES		99,768	100,000		1FE.....
00206R-AW-2	AT & T INC		04/26/2011	BANC OF AMERICA SECURITIE99,818	.100,000		1FE.....
375558-AH-6	GILEAD SCIENCES		06/17/2011	VARIOUS		168,558	145,000		.166 1FE.....
459902-AQ-5	INTERNATIONAL GAME TECHNOLOGY		06/07/2011	UBS WARBURG11,607	.10,000		.35 2FE.....
47102X-AG-0	JANUS CAPITAL GROUP INC		06/15/2011	NOMURA16,118	.15,000		.210 2FE.....
88163V-AE-9	TEVA PHARM FIN CO LLC		06/20/2011	VARIOUS11,142	.10,000		.8 1FE.....
92928Q-AB-4	WEA FINANCE LLC		05/04/2011	VARIOUS		249,008	250,000		1FE.....
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						823,230	780,000		2,348 XXX
8399997. Total - Bonds - Part 3						1,568,735	1,519,567		3,607 XXX
8399998. Total - Bonds - Part 5						XXX	XXX		XXX XXX
8399999. Total - Bonds						1,568,735	1,519,567		3,607 XXX
8999997. Total - Preferred Stocks - Part 3						XXX	XXX		XXX XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX		XXX XXX
8999999. Total - Preferred Stocks						XXX	XXX		XXX XXX
922906-20-1	VANGUARD PRIME MONEY MARKET		06/30/2011	VANGUARD GROUP		18,440,920	.18,441		L.....
9299999. Common Stocks - Mutual Funds						18,441	XXX		XXX
9799997. Total - Common Stocks - Part 3						18,441	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX		XXX XXX
9799999. Total - Common Stocks						18,441	XXX		XXX
9899999. Total - Preferred and Common Stocks						18,441	XXX		XXX
9999999 - Totals						1,587,176	XXX		3,607 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain /Loss on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)						
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value													
362905-OK-5	GNMA 615774		06/15/2011	PRINCIPAL RECEIPT			3,513	3,513	3,487		.26		.26			3,513					.61	09/15/2018	1				
36296R-QQ-8	GNMA POOL 699307		06/15/2011	PRINCIPAL RECEIPT			3,160	3,160	3,171		(10)		(10)			3,160					.82	10/15/2036	1				
36241K-AP-3	GNMA POOL 781814		06/15/2011	PRINCIPAL RECEIPT			3,988	4,038	4,034		(45)		(45)			3,988					.84	10/15/2034	1				
05999999. Bonds - U.S. Governments						10,661	10,661	10,684	10,691		(29)		(29)			10,661					227	XXX	XXX				
.419791-VQ-8	HAWAII ST		05/20/2011	WILLIAM BLAIR			293,298	250,000	282,430	277,584		(1,687)		(1,687)			275,898					.7,083	11/01/2016	1			
.574192-WB-2	MARYLAND STATE		05/17/2011	PIPER JAFFRAY			226,942	200,000	226,452	226,174		(2,703)		(2,703)			223,471					.8,028	08/01/2016	1			
17999999. Bonds - U.S. States, Territories and Possessions						520,240	450,000	508,882	503,758		(4,390)		(4,390)			499,369					20,871	20,871	15,111	XXX	XXX		
.85022K-CE-8	SPRINGBORO OHIO CNTY CITY SCH		04/14/2011	PIPER JAFFRAY			224,420	200,000	225,134	224,916		(2,045)		(2,045)			222,872					1,548	1,548	.3,833	12/01/2027	1	
24999999. Bonds - U.S. Political Subdivisions of States, Territories and Possessions						224,420	200,000	225,134	224,916		(2,045)		(2,045)			222,872					1,548	1,548	.3,833	XXX	XXX		
.011795-7P-0	ALASKA MUN BD BK		05/17/2011	BARCLAYS			117,215	105,000	114,468	112,595		(851)		(851)			111,643					.5,571	.5,571	.5,571	.2,588	12/01/2022	1
.31416Y-BX-5	FANNIE MAE B2753		06/25/2011	PRINCIPAL RECEIPT			2,445	2,445	2,452		(7)		(7)			2,445					11	04/25/2026	1				
.3128K2-C7-2	FEDERAL HOME LOAN MTG		06/15/2011	PRINCIPAL RECEIPT			3,081	3,081	2,980	2,990		.91		.91			3,081					.65	01/15/2036	1			
.31297F-JD-6	FEDERAL HOME LOAN MTG		06/15/2011	PRINCIPAL RECEIPT			2,103	2,103	2,179	2,168		(65)		(65)			2,103					.52	10/15/2034	1			
.3128H8-CC-2	FEDERAL HOME LOAN MTG CORP		06/15/2011	PRINCIPAL RECEIPT			2,548	2,548	2,608	2,579		(31)		(31)			2,548					.51	10/01/2018	1			
.31401J-D9-6	FEDERAL NATIONAL MORT ASSOC		06/25/2011	PRINCIPAL RECEIPT			1,194	1,194	1,195	1,194		(31)		(31)			1,194					.25	07/01/2018	1			
.31371K-4E-8	FEDERAL NATIONAL MORTG ASSOC		06/25/2011	PRINCIPAL RECEIPT			2,735	2,735	2,810	2,769		(3)		(3)			2,766					.57	04/01/2018	1			
.31382N-GR-7	FEDERAL NATIONAL MORTG ASSOC		06/25/2011	PRINCIPAL RECEIPT			6,198	6,198	6,260	6,196		3		3			6,198					.155	02/01/2014	1			
.31389T-EW-8	FEDERAL NATIONAL MORTG ASSOC		06/25/2011	PRINCIPAL RECEIPT			7,486	7,486	7,663	7,574		(8)		(8)			7,566					.167	03/01/2017	1			
.3128GK-BL-7	FGCI POOL E82743		06/15/2011	PRINCIPAL RECEIPT			5,835	5,835	5,846	5,838		(3)		(3)			5,835					.133	04/01/2016	1			
.3128M1-PU-7	FGCI POOL G12335		06/15/2011	PRINCIPAL RECEIPT			7,078	7,078	7,114	7,104		(26)		(26)			7,078					.145	05/15/2021	1			
.3128MB-KT-3	FGCI POOL G12806		06/15/2011	PRINCIPAL RECEIPT			6,743	6,743	6,842	6,825		(82)		(82)			6,743					.153	09/15/2022	1			
.3128KT-D8-0	FGLMC		06/15/2011	PRINCIPAL RECEIPT			7,399	7,399	7,487	7,480		(82)		(82)			7,399					.189	06/01/2037	1			
.3128KV-SF-3	FGLMC POOL A65018		06/15/2011	PRINCIPAL RECEIPT			5,120	5,120	5,203	5,198		(77)		(77)			5,120					.128	08/15/2037	1			
.3128MA-SS-3	FGLMC POOL G02929		06/15/2011	PRINCIPAL RECEIPT			7,075	7,075	7,148	7,141		(67)		(67)			7,075					.170	04/01/2037	1			
.3128PL-B5-0	FHLMC		06/15/2011	PRINCIPAL RECEIPT			7,036	7,036	6,896	6,916		120		120			7,036					.144	12/15/2022	1			
.3128BL-SS-1	FHLMC POOL 50529		06/15/2011	PRINCIPAL RECEIPT			3,069	3,069	3,086	3,084		(15)		(15)			3,069					.63	11/15/2036	1			
.31371K-5V-9	FNCL POOL 254760		06/25/2011	PRINCIPAL RECEIPT			3,259	3,259	3,153	3,182		.78		.78			3,259					.66	06/01/2018	1			
.31400D-EE-8	FNCL POOL 684233		06/25/2011	PRINCIPAL RECEIPT			6,624	6,624	6,390	6,456		169		169			6,624					.133	01/01/2018	1			
.31402R-DG-1	FNCL POOL 735503		06/25/2011	PRINCIPAL RECEIPT			5,635	5,635	5,607	5,607		28		28			5,635					.139	04/01/2035	1			
.31410S-NL-7	FNCL POOL 895995		06/25/2011	PRINCIPAL RECEIPT			6,279	6,279	6,339	6,333		(54)		(54)			6,279					.178	07/01/2026	1			
.314149-VG-4	FNMA 1610		06/25/2011	PRINCIPAL RECEIPT			2,620	2,620	2,697	2,697		(77)		(77)			2,620					.44	10/25/2040	1			
.31416R-FA-6	FNMA 7360		06/25/2011	PRINCIPAL RECEIPT			16,053	16,053	15,971	15,973		.80		.80			16,053					.294	01/25/2034	1			
.31417V-PZ-0	FNMA AC8539		06/25/2011	PRINCIPAL RECEIPT			5,205	5,205	5,336	5,327		(122)		(122)			5,205					.86	12/25/2024	1			
.31371K-5U-1	FNMA POOL 254759		06/25/2011	PRINCIPAL RECEIPT			6,028	6,028	5,840	5,893		135		135			6,028					.112	06/25/2018	1			
.31371M-EP-8	FNMA POOL 255842		06/25/2011	PRINCIPAL RECEIPT			8,661	8,661	8,618	8,619		.42		.42			8,661					.179	09/25/2035	1			
.31371M-UK-1	FNMA POOL 256286		06/25/2011	PRINCIPAL RECEIPT			1,160	1,160	1,160	1,138		.21		.21			1,160					.29	06/25/2036	1			
.31371M-4P-9	FNMA POOL 256530		06/25/2011	PRINCIPAL RECEIPT			4,954	4,954	4,829	4,837		.117		.117			4,954					.111	12/01/2036	1			
.31371N-CJ-2	FNMA POOL 256673		06/25/2011	PRINCIPAL RECEIPT			7,696	7,696	7,730	7,727		(30)		(30)			7,696					.177	04/25/2037	1			
.31371N-CY-9	FNMA POOL 256687		06/25/2011	PRINCIPAL RECEIPT			6,395	6,395	6,301	6,307		.89		.89			6,395					.145	04/01/2037	1			
.31371N-QN-8	FNMA POOL 257061		06/25/2011	PRINCIPAL RECEIPT			12,866	12,866	12,804	12,807		.59		.59			12,866					.262	01/25/2023	1			
.31385J-A4-0	FNMA POOL 545527		06/25/2011	PRINCIPAL RECEIPT			44,409	44,409	44,631	44,345		.64		.64			44,409					.1,449	02/01/2012	1			
.31385II-Z5-1	FNMA POOL 555264		06/25/2011	PRINCIPAL RECEIPT			1,097	1,097	1,065	1,082		.15		.15			1,097					.23	02/01/2013	1			

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Current Year's Amortization/Accretion	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)		
.313749-YB-6	FREDDIE MAC 3838 AE		06/15/2011	PRINCIPAL RECEIPT		10,850	10,850	.11,040		(.190)			(.190)		10,850					.34	11/15/2018	1	
.38374F-2S-2	GNMA 2004-25 BC		06/16/2011	PRINCIPAL RECEIPT		45,965	45,965	.48,062		.47,546			(.1,581)								.842	11/16/2044	1
.38375Q-N9-6	GNMA 2008-55 PG		06/20/2011	PRINCIPAL RECEIPT		11,083	11,083	.11,075		.11,070			.14								.225	07/20/2037	1
.38376V-IX-1	GNMA 2010-17PK		06/16/2011	PRINCIPAL RECEIPT		8,588	8,588	.8,976		.8,942			(.353)								.162	01/16/2038	1
.3837HO-JV-6	GNMA REMIC		06/20/2011	PRINCIPAL RECEIPT		1,084	1,084	.1,134		.1,112			(.28)								.33	09/20/2025	1
.3837HO-Y5-6	GNMA REMIC		06/20/2011	PRINCIPAL RECEIPT		413	413	.431		.422			(.9)								.13	09/20/2027	1
.62888V-AB-4	GNM 2010-R1 2A		06/01/2011	PRINCIPAL RECEIPT		21,118	21,118	.21,187		.21,186			(.68)								.160	10/04/2020	1
.687909-CE-9	OSCEOLA CNTY FLA		06/01/2011	CALLED @ 101.000000		166,650	165,000	.178,421		.171,230			(4,580)								4,646	06/01/2016	1FE
3199999. Bonds - U.S. Special Revenues						721,393	703,496	730,369		706,754			(7,746)								8,901	8,901	16,795 XXX XXX
.018490-AL-6	ALLERGAN INC		05/16/2011	VARIOUS		162,299	130,000	.144,989		.135,910			(.5,910)								.32,299	.32,299	.975
.059494-5A-4	BANC OF AMERICA MTG SECs INC		06/25/2011	PRINCIPAL RECEIPT		3,630	3,630	.3,674					(.44)								.90	05/25/2035	2Z*
.06606W-AN-4	BANK BOSTON HOME EQUITY		06/25/2011	PRINCIPAL RECEIPT		130	130	.135		.131										.3	06/25/2013	1Z*	
.201730-AC-2	COMMERCIAL MTG ASSET TRUST		06/17/2011	PRINCIPAL RECEIPT		1,455	1,455	.1,481		.1,454			2							.42	01/17/2032	1Z*	
.23242M-AD-3	COUNTRYWIDE ASSET BACKED CERT		06/25/2011	VARIOUS		878	602	.568		.34										.21	01/25/2029	6Z*	
.23243N-AP-5	COUNTRYWIDE ASSET BACKED CERT		06/25/2011	VARIOUS		1,269	871	.870		.7										.27	07/25/2034	6Z*	
.126685-CZ-7	COUNTRYWIDE HOME EQUITY		06/25/2011	VARIOUS		3,016	3,650	.2,981		.2,921			.60							.77	08/25/2021	5Z*	
.12669G-YP-0	COUNTRYWIDE HOME LOAN		06/25/2011	PRINCIPAL RECEIPT		1,581	1,581	.1,370		.1,033			.337							.32	05/25/2035	1Z*	
.12545E-AP-3	COUNTRYWIDE HOME LOANS		06/25/2011	PRINCIPAL RECEIPT		1,668	1,668	.1,492		.1,154			.342							.39	07/25/2037	1Z*	
.1248MG-AP-9	CREDIT BASED ASSET SERVICING & SEC		06/25/2011	PRINCIPAL RECEIPT		.962	.962	.694		.611			.83							.20	01/25/2037	4Z*	
.225410-SE-3	CREDIT SUISSE FIRST BOSTON		06/15/2011	PRINCIPAL RECEIPT		9,309	9,309	.9,176		.9,249			.61							.182	08/15/2036	1Z*	
.22540V-P2-2	CREDIT SUISSE FIRST BOSTON MTG		06/15/2011	PRINCIPAL RECEIPT		4,731	4,731	.5,196		.4,784			(.25)							.135	05/01/2032	1Z*	
.12667T-RY-3	CIVALT 2004-22CB		06/25/2011	PRINCIPAL RECEIPT		1,025	1,025	.1,020		.1,020			.4							.26	10/25/2034	1Z*	
.45660N-SZ-4	INDYMAC MBS INC		06/25/2011	PRINCIPAL RECEIPT		3,396	3,396	.3,465		.3,419			(.24)							.77	12/25/2034	2Z*	
.617446-GM-5	MORGAN STANLEY		04/15/2011	MATURITY		75,000	75,000	.78,518		.75,370			(.370)							.2,531	04/15/2011	1FE	
.759950-FX-1	RENAISSANCE HOME EQUITY LOAN		06/25/2011	PRINCIPAL RECEIPT		811	811	.811		.811										.19	02/25/2036	2Z*	
.863598-J2-8	STRUCTURED ASSET SECs CORP		06/25/2011	PRINCIPAL RECEIPT		373	373	.386		.380			(.18)								.11	11/25/2034	3Z*
.338032-AX-3	TERMO FISHER SCIENTIFIC		04/13/2011	CALLED		138,209	100,000	.120,973		.104,961			(.4,961)								.1,625	03/01/2024	2FE
.893830-AW-9	TRANSOCEAN INC		06/14/2011	J P MORGAN		4,915	.5,000	.5,000		.5,000										.38	12/15/2037	2FE	
.87316Y-AB-7	TXU ELECTRIC CO		05/15/2011	PRINCIPAL RECEIPT		17,808	17,808	.18,748		.18,427			(.620)							.428	11/17/2014	1FE	
.94984Y-AM-0	WELLS FARGO MORTGAGE		06/25/2011	PRINCIPAL RECEIPT		4,512	4,512	.4,463		.4,490			.22							.94	11/25/2036	1Z*	
.94984A-AP-5	WELLS FARGO MTG BACKED SEC		05/25/2011	VARIOUS		42,663	43,381	.43,215		.42,157			.1,058							.1,122	05/25/2036	1Z*	
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)										477,493	410,569	449,283	418,394	1,922	(11,859)		(9,937)			408,458	69,036	69,036	7,614 XXX XXX
8399997. Total - Bonds - Part 4										1,954,207	1,774,727	1,924,352	1,864,513	1,922	(26,069)		(24,147)			1,853,850	100,356	100,356	43,580 XXX XXX
8399998. Total - Bonds - Part 5										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds										1,954,207	1,774,727	1,924,352	1,864,513	1,922	(26,069)		(24,147)			1,853,850	100,356	100,356	43,580 XXX XXX
8999997. Total - Preferred Stocks - Part 4										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8999998. Total - Preferred Stocks - Part 5										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8999999. Total - Preferred Stocks										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
.881624-20-9	ADR TEVA PHARMACEUTICAL	R	04/18/2011	CONVERT TO COMMON STOCK		.0454	.23															L	
9099999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)										23	XXX	22											
.922906-20-1	VANGUARD PRIME MONEY MARKET		04/06/2011	VANGUARD GROUP		18,100,000	18,100	.18,100		.582										18,100			1 L
9299999. Common Stocks - Mutual Funds										18,100	XXX	18,100	.582										
9799997. Total - Common Stocks - Part 4										18,123	XXX	18,122	.582										
9799998. Total - Common Stocks - Part 5										18,123	XXX	18,122	.582										
9799999. Total - Common Stocks										18,123	XXX	18,122	.582										
9899999. Total - Preferred and Common Stocks										18,123	XXX	18,122	.582										
9999999 - Totals										1,972,330	XXX	1,942,474	1,865,095	1,922	(26,069)		(24,147)			1,871,972	100,356	100,356	43,581 XXX XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Fifth Third Bank	Cincinnati, Ohio				144,834	9,063	13,509	XXX
First Financial Bank	Celina, Ohio				(302,064)	(145,109)	640,389	XXX
0199998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX					XXX
0199999. Totals - Open Depositories		XXX	XXX		(157,230)	(136,045)	653,898	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX					XXX
0399999. Total Cash on Deposit		XXX	XXX		(157,230)	(136,045)	653,898	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	100	100	100	XXX
0599999. Total - Cash		XXX	XXX		(157,130)	(135,945)	653,998	XXX

STATEMENT AS OF JUNE 30, 2011 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

NON E

E12