16713201120100102

QUARTERLY STATEMENT

As of June 30, 2011

of the Condition and Affairs of the

BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code.....46, 46 (Current Period) (Prior Period) NAIC Company Code..... 16713 Employer's ID Number..... 31-6035649

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... January 28, 1897 Commenced Business..... April 30, 1879

Statutory Home Office: One Heritage Place….. Piqua ..... OH 45356-4888
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: One Heritage Place….. Piqua ..... OH 45356-4888 937-778-5000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: One Heritage Place….. Piqua ..... OH 45356-4888
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: One Heritage Place….. Piqua ..... OH 45356-4888 937-778-5000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: www.Buckeye-Ins.Com

Statutory Statement Contact: Robert E. Bornhorst 937-778-5000
(Name) (Area Code) (Telephone Number) (Extension)
rob.bornhorst@buckeye-ins.com 937-778-5019
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. R. Douglas Haines	President & CEO	2. Lisa Lyn Wesner	VP & Secretary
3. Robert E. Bornhorst	Sr VP, Treasurer, & CFO	4.	

OTHER

John Michael Brooks	Sr VP - Insurance Operations	Craig Allen Curcio	VP - Controller
John Evans Davis	Sr VP - Claims	R. Christopher Haines	VP - Technical Operations
Steven Charles Moeller	VP - Sales & Marketing		

DIRECTORS OR TRUSTEES

Donald E. Benschneider	R. Douglas Haines	John S. Haldeman II	Thomas C. Lynch
Richard J. Seitz	J. MacAlpine Smith	James A. Stahl	William L. Sweet Jr.
Ralph F Thiele			

State of........ Ohio
County of..... Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
R. Douglas Haines	Lisa Lyn Wesner	Robert E. Bornhorst
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & CEO	VP & Secretary	Sr VP, Treasurer, & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of ______________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	34,156,133		34,156,133	36,502,623
2. Stocks:				
2.1 Preferred stocks	589,968		589,968	525,102
2.2 Common stocks	8,819,183	50,053	8,769,130	7,081,879
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	1,487,112		1,487,112	1,549,419
4.2 Properties held for the production of income (less $..........0 encumbrances)	327,895		327,895	332,204
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(662,618)), cash equivalents ($..........0) and short-term investments ($.....658,810)	(3,808)		(3,808)	848,145
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	45,376,483	50,053	45,326,430	46,839,372
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	299,885		299,885	343,250
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,556,998		3,556,998	3,365,344
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	8,749,870		8,749,870	8,279,480
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	2,817,548		2,817,548	921,642
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	312,392		312,392	312,392
18.2 Net deferred tax asset	1,753,416		1,753,416	1,688,545
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	262,152	25,414	236,738	249,332
21. Furniture and equipment, including health care delivery assets ($..........0)	44,912	44,912	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	30,784		30,784	37,080
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	295,724	295,724	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	63,500,164	416,103	63,084,061	62,036,437
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	63,500,164	416,103	63,084,061	62,036,437

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other	120,000	120,000	0	
2502. Company owned automobile	175,724	175,724	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	295,724	295,724	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....4,811,426)	13,622,271	13,279,138
2.	Reinsurance payable on paid losses and loss adjustment expenses	15,463	41,388
3.	Loss adjustment expenses	1,638,644	1,594,659
4.	Commissions payable, contingent commissions and other similar charges	2,935,456	2,879,634
5.	Other expenses (excluding taxes, licenses and fees)	1,023,358	869,523
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	239,801	434,478
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $.....27,095	27,095	37,669
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....11,708,907 and including warranty reserves of $..........0)	18,925,496	18,021,417
10.	Advance premium	887,387	751,436
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,587,244	1,403,928
13.	Funds held by company under reinsurance treaties	1,080,447	1,084,274
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	470,125	476,879
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	42,452,787	40,874,423
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	42,452,787	40,874,423
29.	Aggregate write-ins for special surplus funds	116,411	124,741
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	6,200,000	6,200,000
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	14,314,863	14,837,273
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	20,631,274	21,162,014
38.	Totals	63,084,061	62,036,437

DETAILS OF WRITE-INS

2501.	Line 15 from 2000 Annual Statement		
2502.	Ceded commissions in excess of costs	470,125	476,879
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	470,125	476,879
2901.	Additional admitted deferred tax assets	116,411	124,741
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	116,411	124,741
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct............. (written $.....31,883,238)	30,818,315	30,090,902	61,427,518
1.2 Assumed........ (written $.....148,759)	143,845	183,171	347,172
1.3 Ceded............ (written $.....11,834,763)	11,669,004	11,598,923	23,692,379
1.4 Net................. (written $.....20,197,234)	19,293,156	18,675,150	38,082,311
DEDUCTIONS:			
2. Losses incurred (current accident year $.....13,208,369):			
2.1 Direct	29,733,953	23,285,816	44,606,802
2.2 Assumed	(106,193)	(22,482)	105,438
2.3 Ceded	16,888,687	10,810,950	18,838,690
2.4 Net	12,739,073	12,452,384	25,873,550
3. Loss adjustment expenses incurred	1,437,600	1,578,391	2,852,681
4. Other underwriting expenses incurred	6,361,261	6,123,013	11,903,447
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	20,537,934	20,153,788	40,629,678
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,244,778)	(1,478,638)	(2,547,367)
INVESTMENT INCOME			
9. Net investment income earned	224,272	249,267	595,038
10. Net realized capital gains (losses) less capital gains tax of $..........0	148,956	(39,646)	(48,468)
11. Net investment gain (loss) (Lines 9 + 10)	373,228	209,620	546,570
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0		
13. Finance and service charges not included in premiums	141,196	154,930	309,404
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	141,196	154,930	309,404
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(730,354)	(1,114,088)	(1,691,393)
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(730,354)	(1,114,088)	(1,691,393)
19. Federal and foreign income taxes incurred		(224,123)	(217,867)
20. Net income (Line 18 minus Line 19) (to Line 22)	(730,354)	(889,965)	(1,473,526)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	21,162,013	20,423,980	20,423,980
22. Net income (from Line 20)	(730,354)	(889,965)	(1,473,526)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $..........0	189,467	(106,900)	338,326
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	64,871	206,198	919,563
27. Change in nonadmitted assets	(54,724)	71,593	38,040
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			915,629
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(530,740)	(719,074)	738,032
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	20,631,273	19,704,907	21,162,013
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Lines 23 and 29 from 2000 Annual Statement			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0
3701. Additional admitted deferred tax asset			124,741
3702. Reclassification of additional admitted deferred tax assets to special surplus funds			(124,741)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	19,854,458	16,175,782	35,275,335
2. Net investment income	393,554	362,652	896,579
3. Miscellaneous income	141,196	154,930	309,404
4. Total (Lines 1 through 3)	20,389,208	16,693,364	36,481,318
5. Benefit and loss related payments	14,317,771	12,033,910	24,128,891
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	7,739,896	7,209,266	14,209,803
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)		400,000	(1,102,363)
10. Total (Lines 5 through 9)	22,057,667	19,643,176	37,236,331
11. Net cash from operations (Line 4 minus Line 10)	(1,668,459)	(2,949,812)	(755,013)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,690,649	2,758,423	5,152,239
12.2 Stocks		201,307	217,145
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,690,649	2,959,731	5,369,384
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,273,601	4,093,255	7,142,286
13.2 Stocks	1,542,071	220,496	400,200
13.3 Mortgage loans			
13.4 Real estate		80,900	128,459
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	5,815,672	4,394,652	7,670,945
14. Net increase (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	874,977	(1,434,921)	(2,301,561)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds		3,426	(37,669)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(58,471)	(39,294)	7,974
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(58,471)	(35,868)	(29,695)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(851,953)	(4,420,601)	(3,086,269)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	848,146	3,934,415	3,934,415
19.2 End of period (Line 18 plus Line 19.1)	(3,807)	(486,186)	848,146

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. NOTE**:** This disclosure is required in every filing of the Quarterly Statement.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

A. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage backed / asset-backed securities were obtained from broker dealer survey values.

2.

		(1) Amortized Cost Basis Before Other-than-Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss	(3) Fair Value 1-2
OTTI recognized 1st Quarter				
a.	Intent to sell	$ -	$ -	$ -
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -
c.	Total 1st Quarter	$ -	$ -	$ -
OTTI recognized 2nd Quarter				
d.	Intent to sell	$ -	$ -	$ -
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -
f.	Total 2nd Quarter	$ -	$ -	$ -
OTTI recognized 3rd Quarter				
g.	Intent to sell	$ -	$ -	$ -
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -
i.	Total 3rd Quarter	$ -	$ -	$ -
OTTI recognized 4th Quarter				
j.	Intent to sell	$ -	$ -	$ -
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	$ -	$ -	$ -
l.	Total 4th Quarter	$ -	$ -	$ -
m.	Annual Aggregate Total	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

3.

(1) CUSIP	(2) Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	(3) Present Value of Projected Cash Flows	(4) Recognized Other-Than-Temporary Impairment	(5) Amortized Cost After Other-Than-Temporary Impairment	(6) Fair Value at time of OTTI	(7) Date of Financial Statement Where Reported
			NONE			
Total	XXX	XXX	-	XXX	XXX	XXX

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

   a. The aggregate amount of unrealized losses:
      1. Less than 12 months $ 42,786
      2. 12 months or longer $ 57,932
   b. The aggregate related fair value of securities with unrealized losses:
      1. Less than 12 months $ 3,290,073
      2. 12 months or longer $ 479,064

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Wash Sales

5. In the course of the Company’s asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the yield on the investments.

   The were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A.

1. Fair Value Measurement at Reporting Date:

Description	Level 1	Level 2	Level 3	Total
Assets at fair value				
Perpetual Preferred Stock				
Industrial & Misc	357,027			357,027
Total Preferred Stock	357,027			357,027
Bonds				
RMBS			161,344	161,344
Total Bonds			161,344	161,344
Common Stock				
Industrial & Misc	140,728			140,728
Mutual Funds	5,450,791			5,450,791
Parents, Subsidiaries & Affiliates	3,206,158			3,206,158
Total Common Stock	8,797,677			8,797,677
Total Assets at Fair Value	9,154,704		161,344	9,316,048

2. Fair Value Measurement in (Level 3) of the Fair Value

	Balance at 01/01/2011	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases, issuances, sales, and settlements	Balance at 6/30/2011
RMBS	171,358			(10,607)	593		161,344

NOTES TO FINANCIAL STATEMENTS

3. The following is the detail information related to the security classified as a Level 3:

CUSIP Description	23242MAD3 CWL 2006-S3 A4
Types of Underlying Loans	PRIME
Collateral	RMBS
	ABS-HEL
Guarantees or other Credit Enhancements	FGIC
Seniority Level	Senior
Year of Issue	6/1/2006
Weighted-average Coupon Rate of the Underlying Loans	8.19%
Weighted-average Maturity of the Underlying Loans (years)	10.17
Moody's Rating	C
S&P Rating	D
Fitch Rating	
Yield	8%
Constant Default Rate for Underlying Loans 60+ days delinquent	100 CDR
Loss Severity for Underlying Loans 60+ days delinquent	100
Constant Default Rate for Underlying Loans < 60 days delinquent ramp	12 CDR - .05 CDR
Loss Severity for Underlying Loans < 60 days delinquent ramp	100
Prepayment Rate	10 CPR
Top Geographic Concentrations of Underlying Loans (state and %)	
	CA 19.0
	MI 8.9
	FL 6.2

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2010 were $14.87 million. As of June 30, 2011, $4.433 million has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now $3.939 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore there has been a $1 million favorable prior year development since December 31, 2010 to June 30, 2001. The decrease is generally the result on ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

Not applicable - The Company does not write Financial Guaranty Insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010.......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007.......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 4/16/2009.........................

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $...................................0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...................................0

13. Amount of real estate and mortgages held in short-term investments: $...................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 3,205,990	$ 3,206,158
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 3,205,990	$ 3,206,158
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:
   5.1 A&H loss percent 0.0 %
   5.2 A&H cost containment percent 0.0 %
   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.	Active Status	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	L						
4. Arkansas AR	N						
5. California CA	N						
6. Colorado CO	L	1,247,058	1,053,735	470,873	401,371	406,349	608,026
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	L						
15. Indiana IN	L	5,432,808	5,839,751	3,734,163	2,981,836	5,266,061	5,196,051
16. Iowa IA	L	2,914,825	3,196,379	1,750,691	3,060,864	2,421,859	1,288,443
17. Kansas KS	L	7,807,046	7,462,406	8,369,105	3,749,072	6,202,074	4,198,887
18. Kentucky KY	N						
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	N						
23. Michigan MI	L					(4)	(4)
24. Minnesota MN	L						
25. Mississippi MS	N						
26. Missouri MO	N						
27. Montana MT	N						
28. Nebraska NE	L	3,445,404	3,526,410	3,250,490	2,388,584	2,468,656	3,086,142
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	L						
33. New York NY	N						
34. North Carolina NC	N						
35. North Dakota ND	L						
36. Ohio OH	L	9,361,696	9,713,232	5,441,406	5,394,291	5,788,100	6,806,586
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	N						
42. South Dakota SD	L	1,674,400	1,212,246	843,395	580,894	350,157	437,098
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	N						
47. Virginia VA	N						
48. Washington WA	N						
49. West Virginia WV	N						
50. Wisconsin WI	L						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 14	31,883,238	32,004,161	23,860,123	18,556,912	22,903,251	21,621,229
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

	Current Year to Date			4
Lines of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire	2,831,137	2,797,767	98.8	64.3
2. Allied lines			0.0	
3. Farmowners multiple peril	7,908,893	8,641,780	109.3	89.1
4. Homeowners multiple peril	7,257,438	8,896,253	122.6	81.5
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	211,088	7	0.0	1.6
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	417,888	357,693	85.6	29.4
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	6,267,762	4,106,342	65.5	66.9
19.3, 19.4 Commercial auto liability			0.0	
21. Auto physical damage	5,924,110	4,934,106	83.3	82.7
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	30,818,315	29,733,949	96.5	77.4
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	1,329,299	2,513,938	3,055,436
2. Allied lines			
3. Farmowners multiple peril	4,484,273	8,748,465	8,360,118
4. Homeowners multiple peril	4,078,349	7,132,475	7,361,384
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	99,122	197,046	237,209
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	221,810	478,312	465,917
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	3,213,048	6,404,472	6,612,701
19.3 19.4 Commercial auto liability			
21. Auto physical damage	3,228,005	6,408,531	5,911,396
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	16,653,906	31,883,238	32,004,161
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	1,377	577	1,954	641	5	646	520		279	799	(216)	(293)	(509)
2. 2009	1,712	1,801	3,513	864	18	882	1,304	139	1,153	2,596	456	(491)	(35)
3. Subtotals 2009 + Prior	3,089	2,378	5,467	1,505	23	1,528	1,824	139	1,432	3,395	240	(784)	(544)
4. 2010	5,099	4,306	9,405	2,222	683	2,905	3,340	212	2,507	6,059	463	(904)	(441)
5. Subtotals 2010 + Prior	8,188	6,684	14,872	3,727	706	4,433	5,164	351	3,939	9,454	703	(1,688)	(985)
6. 2011	XXX	XXX	XXX	XXX	9,356	9,356	XXX	3,553	2,254	5,807	XXX	XXX	XXX
7. Totals	8,188	6,684	14,872	3,727	10,062	13,789	5,164	3,904	6,193	15,261	703	(1,688)	(985)
8. Prior Year-End's Surplus As Regards Policyholders	21,162												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 8.6 %	2. (25.3)%	3. (6.6)%

Col. 13, Line 7 Line 8
4. (4.7)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

* 1 6 7 1 3 2 0 1 1 4 9 0 0 0 0 0 2 *

* 1 6 7 1 3 2 0 1 1 4 5 5 0 0 0 0 2 *

* 1 6 7 1 3 2 0 1 1 3 6 5 0 0 0 0 2 *

* 1 6 7 1 3 2 0 1 1 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION
Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,881,624	1,897,641
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		128,459
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	66,617	144,476
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	1,815,007	1,881,624
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,815,007	1,881,624

SCHEDULE B - VERIFICATION
Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	44,159,656	41,683,211
2. Cost of bonds and stocks acquired	5,815,672	7,542,486
3. Accrual of discount	12,155	14,388
4. Unrealized valuation increase (decrease)	189,469	494,340
5. Total gain (loss) on disposals	152,139	(6,173)
6. Deduct consideration for bonds and stocks disposed of	6,690,649	5,369,384
7. Deduct amortization of premium	73,158	169,848
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		29,364
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	43,565,284	44,159,656
11. Deduct total nonadmitted amounts	50,053	50,053
12. Statement value at end of current period (Line 10 minus Line 11)	43,515,231	44,109,603

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	35,115,700	2,482,027	5,420,305	(32,274)	35,115,700	32,145,148		34,249,738
2. Class 2 (a)	2,475,702	60,391	400,395	(3,275)	2,475,702	2,132,423		2,856,985
3. Class 3 (a)	327,996	6,086		11,096	327,996	345,179		328,251
4. Class 4 (a)	92,326		51,186	(120)	92,326	41,021		103,514
5. Class 5 (a)								
6. Class 6 (a)	166,660			(5,316)	166,660	161,344		171,358
7. Total Bonds	38,178,385	2,548,504	5,871,885	(29,889)	38,178,385	34,825,114	0	37,709,846
PREFERRED STOCK								
8. Class 1								
9. Class 2	387,345	4,122		(6,006)	387,345	385,461		391,316
10. Class 3	173,375	32,297		(1,166)	173,375	204,506		133,786
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	560,720	36,419	0	(7,172)	560,720	589,967	0	525,102
15. Total Bonds and Preferred Stock	38,739,105	2,584,923	5,871,885	(37,061)	38,739,105	35,415,081	0	38,234,948

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	658,810	XXX	658,810		442

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,207,223	1,519,158
2. Cost of short-term investments acquired	6,309,704	13,112,428
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	6,858,118	13,424,363
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	658,810	1,207,223
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	658,810	1,207,223

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous									
149123 BV 2	Caterpillar Inc.		05/24/2011	Barclays.		149,300	150,000		1
149123 BV 2	Caterpillar Inc.		05/25/2011	Barclays.		99,680	100,000	43	1
380956 AB 8	Goldcorp Inc.		06/13/2011	Merrill Lynch.		30,788	25,000	188	1
380956 AB 8	Goldcorp Inc.		05/05/2011	Merrill Lynch.		37,724	30,000	165	2FE
380956 AB 8	Goldcorp Inc.		05/11/2011	CSFB.		6,236	5,000	29	2FE
380956 AB 8	Goldcorp Inc.		05/12/2011	Citigroup.		6,209	5,000	29	2FE
459902 AQ 5	International Game Technology.		06/07/2011	UBS Warburg.		5,804	5,000	18	1
460690 BE 9	Interpublic Group Cos.		06/08/2011	UBS Warburg.		6,024	5,000	58	1
460690 BE 9	Interpublic Group Cos.		05/04/2011	MSDW.		24,197	20,000	143	1
651639 AK 2	Newmont Mining Corp.		06/16/2011	Goldman Sachs & Co.		17,811	15,000	158	1
680223 AF 1	Old Republic International Corp.		05/27/2011	Goldman Sachs & Co.		5,781	5,000	19	1
854616 AM 1	Stanley black & Decker Inc.		06/10/2011	Daiwa Capital Markets.		5,651	5,000		1
858119 AP 5	Steel Dynamics Inc.		06/01/2011	Deutche Banc Securities.		6,036	5,000	122	1
858119 AP 5	Steel Dynamics Inc.		05/11/2011	Citigroup.		6,086	5,000	107	3FE
859737 AB 4	Sterlite industries Ltd.		05/03/2011	MSDW.		5,133	5,000	3	2
859737 AB 4	Sterlite industries Ltd.		05/04/2011	MSDW.		5,088	5,000	5	2
96950F AD 6	Williams Partners LP.		04/20/2011	Nomura.		211,508	200,000	1,196	1
3899999.	Total - Bonds - Industrial & Miscellaneous.					629,055	590,000	2,282	XXX
8399997.	Total - Bonds - Part 3.					629,055	590,000	2,282	XXX
8399999.	Total - Bonds.					629,055	590,000	2,282	XXX
Preferred Stocks - Industrial and Miscellaneous									
316773 20 9	Fifth Third Bancorp.		05/24/2011	Nomura.	20.000	2,779			P3LFE
316773 20 9	Fifth Third Bancorp.		05/13/2011	Nomura.	15.000	2,092			P3LFE
64944P 30 7	New York Community Bancorp.		04/18/2011	Citigroup.	50.000	2,495			RP3LFE
64944P 30 7	New York Community Bancorp.		04/19/2011	Merrill Lynch.	140.000	6,903			RP3LFE
64944P 30 7	New York Community Bancorp.		04/20/2011	Citigroup.	290.000	14,283			RP3LFE
64944P 30 7	New York Community Bancorp.		04/21/2011	Merrill Lynch.	15.000	736			RP3LFE
64944P 30 7	New York Community Bancorp.		04/08/2011	Merrill Lynch.	60.000	3,011			RP3LFE
854502 30 9	Stanley Black & Decker.		05/03/2011	Deutche Banc Securities.	35.000	4,122			RP2LFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous.					36,419	XXX	0	XXX
8999997.	Total - Preferred Stocks - Part 3.					36,419	XXX	0	XXX
8999999.	Total - Preferred Stocks.					36,419	XXX	0	XXX
Common Stocks - Mutual Funds									
022865 10 9	Amana Income.		06/02/2011	Ameriprise.	1.509	51	XXX		L
022865 10 9	Amana Income.		06/29/2011	Ameriprise.	22.298	743	XXX		L
02368A 82 8	American Beacon Balanced Plan.		06/29/2011	Ameriprise.	94.263	1,159	XXX		L
02368A 82 8	American Beacon Balanced Plan.		04/05/2011	Ameriprise.	30.578	379	XXX		L
04315J 40 7	Artio Intl Equity - A.		06/29/2011	Ameriprise.	99.418	2,935	XXX		L
128119 10 4	Calamos Growth & Inc.		06/20/2011	Ameriprise.	4.803	152	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
128119 10 4	Calamos Growth & Inc.		06/29/2011	Ameriprise	51.078	1,667	XXX		L
192476 10 9	Cohen & Steers Realty Fund		04/04/2011	Ameriprise	1.397	87	XXX		L
192476 10 9	Cohen & Steers Realty Fund		06/29/2011	Ameriprise	13.248	851	XXX		L
19766G 71 0	Col Mult ADV S/CP Val - A		06/29/2011	Ameriprise	355.634	2,120	XXX		A
277907 10 1	Eaton Inc Fund Boston		05/03/2011	Ameriprise	6.120	37	XXX		L
277907 10 1	Eaton Inc Fund Boston		06/02/2011	Ameriprise	6.379	38	XXX		L
277907 10 1	Eaton Inc Fund Boston		04/04/2011	Ameriprise	6.106	36	XXX		L
277907 10 1	Eaton Inc Fund Boston		06/29/2011	Ameriprise	89.654	525	XXX		L
277905 83 2	Eaton Vance Group Utilities		04/13/2011	Ameriprise	18.925	196	XXX		L
277905 83 2	Eaton Vance Group Utilities		06/13/2011	American National Bank	19.371	197	XXX		L
277905 83 2	Eaton Vance Group Utilities		05/12/2011	Ameriprise	18.602	196	XXX		L
277905 83 2	Eaton Vance Group Utilities		06/29/2011	Ameriprise	195.802	2,011	XXX		L
464287 68 9	I SHARES Tr Russell 3000 Index		04/25/2011	Vanguard	1,252.000	100,045	XXX		L
464287 17 6	IShares Barclays		06/29/2011	Ameriprise	5.000	555	XXX		L
464286 65 7	IShares MSCI Bric Index		06/29/2011	Ameriprise	25.000	1,179	XXX		L
470259 10 2	James Balanced Golden Rainbow Fund		04/25/2011	Vanguard	9,694.619	200,000	XXX		L
470259 10 2	James Balanced Golden Rainbow Fund		06/30/2011	Vanguard	21.722	448	XXX		L
560636 10 2	Mairs and Power Growth Fund Inc		06/29/2011	Mairs & Powers	30.609	2,299	XXX		L
577130 20 6	Matthews International Funds		04/25/2011	Vanguard	6,764.069	125,000	XXX		L
577130 20 6	Matthews International Funds		06/24/2011	Vanguard	149.988	2,652	XXX		L
413838 20 2	Oakmark International Fund Class 1		04/21/2011	The Oakmark Funds	6,115.460	125,000	XXX		L
68380T 10 3	Oppenheimer International Bond Fund		06/01/2011	Ameriprise	22.807	153	XXX		L
68380T 10 3	Oppenheimer International Bond Fund		06/29/2011	Ameriprise	178.191	1,196	XXX		L
68380T 10 3	Oppenheimer International Bond Fund		05/02/2011	Ameriprise	23.613	161	XXX		L
68380T 10 3	Oppenheimer International Bond Fund		04/01/2011	Ameriprise	23.423	153	XXX		L
76628T 43 9	Ridgeworth Funds		04/04/2011	Ameriprise	2.522	25	XXX		L
76628T 43 9	Ridgeworth Funds		05/03/2011	Ameriprise	2.550	26	XXX		L
76628T 43 9	Ridgeworth Funds		06/02/2011	Ameriprise	2.410	24	XXX		L
76628T 43 9	Ridgeworth Funds		06/29/2011	Ameriprise	98.652	996	XXX		L
816221 10 5	Selected American		06/29/2011	Ameriprise	53.054	2,228	XXX		L
817418 10 6	Sequoia Fund		04/25/2011	Sequoia	690.942	100,000	XXX		L
77957Y 10 6	T Rowe Price Mid Cap Value Fund		04/21/2011	T.Rowe Price	3,968.254	100,000	XXX		L
779557 10 7	T. Rowe Price New America Growth Fd		04/21/2011	T.Rowe Price	2,822.467	100,000	XXX		L
921908 60 4	Vanguard Dividend Growth Fund		04/25/2011	Vanguard	13,029.316	200,000	XXX		L
921908 60 4	Vanguard Dividend Growth Fund		06/29/2011	Vanguard	132.255	2,020	XXX		L
921921 10 2	Vanguard Equity Income Fund		04/25/2011	Vanguard	6,858.711	150,000	XXX		L
921921 10 2	Vanguard Equity Income Fund		06/29/2011	Vanguard	51.028	1,104	XXX		L
921935 20 1	Vanguard Wellington Fund		04/25/2011	Vanguard	3,564.427	200,000	XXX		L
921935 20 1	Vanguard Wellington Fund		06/29/2011	Vanguard	68.414	3,783	XXX		L
936793 84 3	Wasatch 1st Source Income Equity		04/30/2011	Wasatch	61.974	913	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
936793 84 3	Wasatch 1st Source Income Equity		06/30/2011	Wasatch	84.649	1,216	XXX		L
9299999.	Total - Common Stocks - Mutual Funds					1,434,556	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					1,434,556	XXX	0	XXX
9799999.	Total - Common Stocks					1,434,556	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					1,470,976	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					2,100,031	XXX	2,282	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
31371L AB 5	FNMA 07/01/18		06/27/2011	Principal Reduction		1,328	1,328	1,297	1,306		1		1		1,307		20	20	34	07/01/2018	1
31407B JS 9	FNMA 07/01/20		06/27/2011	Principal Reduction		579	579	573	575		0		0		575		4	4	25	07/01/2020	1
0599999.	Total - Bonds - U.S. Government					1,906	1,906	1,870	1,881	0	1	0	1	0	1,882	0	24	24	59	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
31417V PZ 0	Fannie Mae FN AC8539		04/13/2011	CRT		563,759	548,198	555,907	554,268		1,614		1,614		555,882		7,877	7,877	8,369	12/01/2024	1
31395V NZ 8	Freddie Mac FHR 2985 LA		06/15/2011	Principal Reduction		8,570	8,570	8,802	8,711		(22)		(22)		8,689		(119)	(119)	228	06/15/2035	1
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					572,329	556,768	564,709	562,979	0	1,592	0	1,592	0	564,571	0	7,758	7,758	8,598	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
12667F X9 1	CWALT 2005-3CB 1A11		06/27/2011	Principal Reduction		6,835	6,835	6,308	6,308		0		0		6,308		527	527	220	03/25/2035	1
161582 AG 6	Chase Manhattan Bank		06/20/2011	Principal Reduction		187,099	187,099	206,511	204,816		(170)		(170)		204,646		(17,547)	(17,547)	8,059	08/15/2031	1
3128PR JW 0	FGJ12077		04/13/2011	Keybanc		312,157	297,830	310,162	308,129		1,089		1,089		309,217		2,939	2,939	5,106	04/01/2025	1
31297F JD 6	FGLMC		06/15/2011	Principal Reduction		7,011	7,011	7,264	7,241		(2)		(2)		7,239		(228)	(228)	182	10/01/2034	1
3128KV SF 3	FGLMC PL A65018		06/15/2011	Principal Reduction		16,641	16,641	17,079	17,063		(3)		(3)		17,059		(418)	(418)	645	08/01/2037	1
31395T 6P 4	FHLM 05/15/18		06/15/2011	Principal Reduction		6,093	6,093	6,057	6,069		1		1		6,070		23	23	152	05/15/2018	1
31393N M8 9	FHR 2590 TU		06/15/2011	Principal Reduction		22,770	22,770	23,781	23,293		(174)		(174)		23,119		(348)	(348)	1,197	08/15/2031	1
31398K A5 9	FHR 3589 PA		06/15/2011	Principal Reduction		30,867	30,867	31,793	31,480		(143)		(143)		31,338		(471)	(471)	896	09/15/2039	1
31396N PF 7	FHRR R007AC		06/15/2011	Principal Reduction		1,205	1,205	1,207	1,206		(0)		(0)		1,206		(1)	(1)	47	05/15/2016	1
3138A2 W4 7	FN AH 1566		06/27/2011	Principal Reduction		2,078	2,078	2,157	2,157		(1)		(1)		2,156		(78)	(78)		12/01/2040	1
31416W 6G 2	FNAB 1770		06/27/2011	Principal Reduction		9,504	9,504	9,112	9,110		18		18		9,129		375	375		11/01/2025	1
3138A7 NY 0	FNAH 5806		06/27/2011	Principal Reduction		9,080	9,080	9,030	9,030		3		3		9,033		47	47		02/01/2026	1
31417Y TC 1	FNCI		06/27/2011	Principal Reduction		8,373	8,373	8,670	8,654		(27)		(27)		8,627		(254)	(254)	177	10/01/2025	1
31371M UK 1	FNMA Pool 256286		06/27/2011	Principal Reduction		1,740	1,740	1,714	1,716		0		0		1,716		25	25	56	06/01/2036	1
31416N DD 1	Fannie Mae		06/27/2011	Principal Reduction		16,729	16,729	17,325	17,074		(51)		(51)		17,023		(295)	(295)	460	04/01/2024	1
31414F GG 0	Fannie Mae FN 964699		06/27/2011	Principal Reduction		1,983	1,983	2,036	2,031		(1)		(1)		2,029		(47)	(47)	65	08/01/2023	1
31418Q PB 3	Fannie Mae FNAD3117		06/27/2011	Principal Reduction		7,444	7,444	7,686	7,660		(20)		(20)		7,640		(195)	(195)	181	04/01/2025	1
31371L EZ 8	Fed Natl Mtg Pool # 254952		06/27/2011	Principal Reduction		8,896	8,896	8,889	8,891		0		0		8,892		4	4	226	10/01/2018	1
31336W CP 2	Federal Home Ln Mtg Corp		06/15/2011	Principal Reduction		1,793	1,793	1,756	1,765		1		1		1,766		28	28	47	10/01/2020	1
31394N JU 3	Federal Home Loan Mortgage Corp		06/15/2011	Principal Reduction		35,393	35,393	35,890	35,798		(7)		(7)		35,791		(398)	(398)	1,058	01/15/2027	1
31393J RX 8	Federal Home Loan Mtg		06/15/2011	Principal Reduction		22,117	22,117	23,223	22,117				0		22,117			0	573	11/15/2016	1
31297F TZ 6	Federal Home Loan Mtg Corp		06/15/2011	Principal Reduction		1,173	1,173	1,195	1,193		(0)		(0)		1,193		(20)	(20)	35	10/01/2034	1
31402R ST 7	Federal National Mtg Pool 735930		06/27/2011	Principal Reduction		1,023	1,023	1,027	1,026		(0)		(0)		1,026		(2)	(2)	32	12/01/2018	1
31400E F6 2	Federal Natl Mtg Assn		06/27/2011	Principal Reduction		7,714	7,714	7,852	7,793		(4)		(4)		7,789		(74)	(74)	213	02/01/2018	1
31371L BH 1	Federal Natl Mtg Assn		06/27/2011	Principal Reduction		9,989	9,989	10,098	10,063		(4)		(4)		10,059		(70)	(70)	226	08/01/2018	1
31371L AP 4	Federal Natl Mtg Assn		06/27/2011	Principal Reduction		7,328	7,328	7,381	7,358		(1)		(1)		7,357		(29)	(29)	170	06/01/2018	1
31371K 2R 1	Federal Natl Mtg Assn		06/27/2011	Principal Reduction		9,052	9,052	9,214	9,144		(5)		(5)		9,140		(88)	(88)	255	02/01/2018	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31394J N2 9	Freddie Mac FHR 2676 LG		06/15/2011	Principal Reduction		29,474	29,474	31,086	30,678		(144)		(144)		30,533		(1,059)	(1,059)	698	06/15/2032	1
3128PS L9 6	Freddie Mac FG J13052		06/15/2011	Principal Reduction		6,896	6,896	7,086	7,087		(19)		(19)		7,068		(172)	(172)	147	09/01/2025	1
3128MC GH 2	Freddie Mac FGG13600		06/15/2011	Principal Reduction		13,726	13,726	14,062	13,963		(27)		(27)		13,936		(210)	(210)	416	06/01/2024	1
3128MM KX 0	Freddie Mac FGG18309		06/15/2011	Principal Reduction		11,467	11,467	11,644	11,578		(17)		(17)		11,561		(95)	(95)	386	05/01/2024	1
3128PQ NX 5	Freddie Mac FGJ11306		06/10/2011	Keybanc		165,780	159,112	162,991	162,160		(98)		(98)		162,062		3,718	3,718	929	12/01/2024	1
3128PQ NX 5	Freddie Mac FGJ11306		06/16/2011	Principal Reduction		3,182	3,182	3,259	3,244		(6)		(6)		3,238		(56)	(56)	79	12/01/2024	1
3128M5 GU 8	Freddie Mac G03511		06/15/2011	Principal Reduction		1,894	1,894	1,907	1,906		(0)		(0)		1,906		(12)	(12)	78	10/01/2037	1
36290S CK 5	GNJO Pool #615774		06/15/2011	Principal Reduction		13,173	13,173	12,869	12,990		9		9		12,999		174	174	268	09/15/2018	1FE
76110W RQ 1	Residential Asset Sec		06/27/2011	Principal Reduction		6,587	6,587	6,407	6,428		2		2		6,430		157	157	153	05/25/2033	1
914729 HN 1	University of Northern TX Ref		04/15/2011	Matured		200,000	200,000	216,874	200,969		(969)		(969)		200,000			0	5,250	04/15/2011	1FE
3128PR WU 9	freddie Mac FG J12459		06/10/2011	Keybanc		448,771	429,573	447,427	445,209		2,078		2,078		447,287		1,484	1,484	9,374	07/01/2025	1
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					1,653,036	1,612,845	1,690,028	1,664,396	0	1,307	0	1,307	0	1,665,703	0	(12,666)	(12,666)	38,053	XXX	XXX
Bonds - Industrial and Miscellaneous																					
018490 AL 6	Allergan Inc.		05/17/2011	Called		12,485	10,000	10,951	10,892		(21)		(21)		10,871		1,613	1,613	75	04/01/2026	1FE
22540A 3F 3	CSFB 2001-CK3 A4		04/20/2011	Principal Reduction		22,507	22,507	22,844	22,831		(3)		(3)		22,827		(321)	(321)	1,546	06/15/2034	1
22540V P2 2	CSFB 2002-CKN2 A3		06/20/2011	Principal Reduction		11,827	11,827	12,280	12,257		(3)		(3)		12,254		(427)	(427)	394	04/15/2037	1
23242M AD 3	CWL 2006 S3 A1		06/11/2011	Loss			15,492	10,607	4,698	593			593		10,607		(5,631)	(5,631)	232	01/25/2029	6
14912L 4F 5	Caterpillar Financial SE		05/25/2011	RBS Gren		282,025	250,000	253,698	252,526		(307)		(307)		252,219		29,806	29,806	11,910	02/17/2014	1FE
156708 AR 0	Cephalon Inc.		05/09/2011	Barclays		6,153	5,000	5,331	5,331		(14)		(14)		5,317		835	835	66	05/01/2014	1
156708 AR 0	Cephalon Inc.		05/09/2011	Barclays		61,525	50,000	51,916	51,312		(127)		(127)		51,186		10,339	10,339	663	05/01/2014	4
292505 AF 1	Encana Corp.		04/20/2011	Barclays		282,455	250,000	252,465	251,849		(71)		(71)		251,778		30,677	30,677	5,941	12/01/2017	2FE
31395T 6P 4	FHLM 05/15/18		06/15/2011	Principal Reduction		27,419	27,419	28,125	27,879		(22)		(22)		27,858		(439)	(439)	683	05/15/2018	1
31408F 6D 6	Federal National Mortgage 850568		06/27/2011	Principal Reduction		1,914	1,914	1,897	1,898		0		0		1,898		16	16	65	01/01/2036	1
337367 AE 6	First Union Lehman Brothers		06/20/2011	Principal Reduction		1,738	1,738	1,705	1,705		0		0		1,706		33	33	55	11/18/2035	1
338032 AX 3	Fisher Scientific		04/13/2011	Called		34,502	25,000	29,445	26,156		(1,156)		(1,156)		25,000		9,502	9,502	406	03/01/2024	2FE
362334 AN 4	GSR 2006-1F 2A16		06/27/2011	Principal Reduction		7,500	7,500	7,284	7,284		(0)		(0)		7,284		216	216	246	02/25/2036	1
40429X DP 8	HSBC Finance Corp		06/15/2011	Called		40,000	40,000	40,000	40,000				0		40,000			0	1,125	06/15/2020	1FE
52108H JJ 4	LB - UBS Commercial Mortgage		06/20/2011	Principal Reduction		20,628	20,628	21,846	21,810		(10)		(10)		21,800		(1,173)	(1,173)	502	03/15/2031	1
74924P AF 9	RASC		06/27/2011	Principal Reduction		10,187	10,187	10,187	10,187		0		0		10,187		0	0	227	02/25/2034	1
87927V AL 2	Telecom Italia Capital		04/19/2011	Jefferies and Company		130,500	125,000	114,468	118,114		503		503		118,617		11,883	11,883	3,420	09/30/2014	2FE
87938W AL 7	Telefonica Emisiones Sau		06/09/2011	Banc of America		154,128	150,000	150,000	150,000				0		150,000		4,128	4,128	3,527	04/27/2015	1FE
893830 AW 9	Transocean Inc - C		06/14/2011	J.P. Morgan Securities, Inc.		4,915	5,000	5,000	5,000				0		5,000		(85)	(85)	38	12/15/2037	2FE
949834 AA 3	Wells Fargo Mtg Backed Securities		06/27/2011	Principal Reduction		11,055	11,055	11,003	11,005		0		0		11,006		49	49	431	10/25/2037	1
3899999.	Total - Bonds - Industrial & Miscellaneous					1,123,462	1,040,266	1,041,052	1,032,736	593	(1,230)	0	(637)	0	1,037,415	0	91,023	91,023	31,553	XXX	XXX
8399997.	Total - Bonds - Part 4					3,350,733	3,211,786	3,297,659	3,261,991	593	1,671	0	2,264	0	3,269,571	0	86,139	86,139	78,263	XXX	XXX
8399999.	Total - Bonds					3,350,733	3,211,786	3,297,659	3,261,991	593	1,671	0	2,264	0	3,269,571	0	86,139	86,139	78,263	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
9999999.	Total - Bonds, Preferred and Common Stocks					3,350,733	...........XXX........	3,297,659	3,261,991	593	1,671	0	2,264	0	3,269,571	0	86,139	86,139	78,263	......XXX...	..XXX....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Ameriprise Financial Services	Piqua, OH					3,153	3,234	2,974	XXX..
Fifth Third Bank of Western (C)	Piqua, OH					(494,268)	(425,858)	(769,217)	XXX..
Fifth Third Bank of Western (S)	Piqua, OH					306,000	139,761	786,606	XXX..
MainSource Bank (A)	Troy, OH					(2,564,523)	(3,015,756)	(5,224,046)	XXX..
MainSource Bank (E)	Troy, OH					(84,297)	(76,787)	(49,970)	XXX..
MainSource Bank (F)	Troy, OH					7,204	5,202	3,305	XXX..
MainSource Bank (S)	Troy, OH			936	842	496,170	493,234	494,805	XXX..
MainSource Bank	Troy, OH					4,849	4,850	4,850	XXX..
MainSource Bank	Troy, OH					1,084,057	1,321,677	3,768,098	XXX..
Farmers State Bank	Warsaw, IN					(9,423)	(9,334)	(9,340)	XXX..
Farmers State Bank	Warsaw, IN					1,346	1,231	1,227	XXX..
National City Bank	Indianapolis, IN					308,162	308,245	308,319	XXX..
MainSource Bank	Troy, OH					26,602	26,602	19,382	XXX..
0199999. Total Open Depositories		XXX	XXX	936	842	(914,965)	(1,223,699)	(663,008)	XXX..
0399999. Total Cash on Deposit		XXX	XXX	936	842	(914,965)	(1,223,699)	(663,008)	XXX..
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	390	390	390	XXX..
0599999. Total Cash		XXX	XXX	936	842	(914,575)	(1,223,309)	(662,618)	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE