



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

**QUARTERLY STATEMENT**AS OF JUNE 30, 2011  
OF THE CONDITION AND AFFAIRS OF THE**Motorists Mutual Insurance Company**NAIC Group Code 0291 0291 NAIC Company Code 14621 Employer's ID Number 31-4259550  
(Current) (Prior)

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry \_\_\_\_\_ OH

Country of Domicile \_\_\_\_\_ United States of America

Incorporated/Organized \_\_\_\_\_ 11/08/1928 Commenced Business \_\_\_\_\_ 11/27/1928

Statutory Home Office \_\_\_\_\_ 471 East Broad Street, Columbus, OH 43215  
(Street and Number) (City or Town, State and Zip Code)Main Administrative Office \_\_\_\_\_ 471 East Broad Street, Columbus, OH 43215  
(Street and Number) (City or Town, State and Zip Code) 614-225-8211  
(Area Code) (Telephone Number)Mail Address \_\_\_\_\_ 471 East Broad Street, Columbus, OH 43215  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)Primary Location of Books and Records \_\_\_\_\_ 471 East Broad Street, Columbus, OH 43215  
(Street and Number) (City or Town, State and Zip Code) 614-225-8211  
(Area Code) (Telephone Number)

Internet Web Site Address \_\_\_\_\_ MotoristsGroup.com

Statutory Statement Contact \_\_\_\_\_ Joel B. Kratzer, 614-225-8327  
(Name) (Area Code) (Telephone Number)  
Accounting@MotoristsGroup.com, 614-225-8330  
(E-mail Address) (FAX Number)**OFFICERS**Chairman, President & CEO \_\_\_\_\_ John Jacob Bishop \_\_\_\_\_ Treasurer & CFO \_\_\_\_\_ Michael Lee Wiseman  
Secretary & CRO \_\_\_\_\_ Susan Elizabeth Haack # \_\_\_\_\_ Executive Vice President & COO \_\_\_\_\_ David Lynn Kaufman #**OTHER**Grady Brendan Campbell Senior VP, Marketing Services & Personal Lines \_\_\_\_\_ Charles Robert Gaskill Senior VP, General Counsel \_\_\_\_\_ Charles Donovan Stapleton Senior VP, Commercial Lines & Affiliate Operations \_\_\_\_\_  
Charles Arthur Wickert Senior VP, Corporate Services \_\_\_\_\_**DIRECTORS OR TRUSTEES**John Jacob Bishop \_\_\_\_\_ Larry Lee Forrester \_\_\_\_\_ Archie Mason Griffin \_\_\_\_\_  
Susan Elizabeth Haack \_\_\_\_\_ Sandra Werth Harbrecht \_\_\_\_\_ David Lynn Kaufman \_\_\_\_\_  
Robert Lee McCracken \_\_\_\_\_ Thomas Charles Ogg \_\_\_\_\_ Robert Charles Smith \_\_\_\_\_  
Michael Lee Wiseman \_\_\_\_\_State of \_\_\_\_\_ Ohio SS: \_\_\_\_\_  
County of \_\_\_\_\_ Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John J. Bishop  
Chairman, President & CEOSusan E. Haack  
Secretary & CROMichael L. Wiseman  
Treasurer & CFOSubscribed and sworn to before me this  
2nd day of August, 2011

a. Is this an original filing? .....  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Yes [ X ] No [ ]

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	673,590,852		673,590,852	668,373,067
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	175,652,356	3,277	175,649,079	188,060,109
3. Mortgage loans on real estate:				
3.1 First liens .....	634,103		634,103	641,208
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances) .....	25,255,893		25,255,893	25,472,793
4.2 Properties held for the production of income (less \$ 0 encumbrances) .....	724,697		724,697	733,662
4.3 Properties held for sale (less \$ 0 encumbrances) .....	135,344		135,344	135,344
5. Cash (\$ (20,808,368), cash equivalents (\$ 0 ) and short-term investments (\$ 17,057,169) .....	(3,751,199)		(3,751,199)	2,147,003
6. Contract loans (including \$ premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	105,011,882		105,011,882	104,036,419
9. Receivables for securities .....	563,428		563,428	2,971
10. Securities lending reinvested collateral assets .....	65,061,406		65,061,406	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,042,878,762	3,277	1,042,875,485	989,602,576
13. Title plants less \$ charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	5,825,766		5,825,766	7,272,319
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	16,818,258		16,818,258	24,791,272
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ (139,000) earned but unbilled premiums) .....	91,681,916	627,808	91,054,108	86,885,021
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	22,105,440		22,105,440	17,945,498
16.2 Funds held by or deposited with reinsured companies .....	78,778,966		78,778,966	88,535,955
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	910,175		910,175	
18.2 Net deferred tax asset .....	39,014,447		39,014,447	33,971,829
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	6,589,402	2,964,950	3,624,452	4,350,719
21. Furniture and equipment, including health care delivery assets (\$ 0 ) .....	3,400,399	3,400,399		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	953,377		953,377	3,226,291
24. Health care (\$ ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	72,496,479	35,168,528	37,327,952	36,259,078
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,381,453,386	42,164,962	1,339,288,425	1,292,840,558
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	1,381,453,386	42,164,962	1,339,288,425	1,292,840,558
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. ICOLI cash surrender value .....	33,742,471		33,742,471	32,514,557
2502. Pooled general expenses receivable .....	2,360,079		2,360,079	3,437,464
2503. Equities and deposits in pools and associations .....	1,175,401		1,175,401	307,057
2598. Summary of remaining write-ins for Line 25 from overflow page .....	35,218,528	35,168,528	50,000	
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	72,496,479	35,168,528	37,327,952	36,259,078

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 76,291,361 )	324,084,732	314,623,708
2. Reinsurance payable on paid losses and loss adjustment expenses	22,504,079	17,665,615
3. Loss adjustment expenses	95,805,760	94,512,507
4. Commissions payable, contingent commissions and other similar charges	10,724,387	15,157,921
5. Other expenses (excluding taxes, licenses and fees)	4,209,043	4,579,796
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,045,584	5,006,391
7.1 Current federal and foreign income taxes (including \$ 7,081,228 on realized capital gains (losses))		303,417
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 87,433,407 and including warranty reserves of \$ 0 )	206,406,552	212,154,362
10. Advance premium	4,808,436	3,524,710
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	4,507,198	4,733,497
12. Ceded reinsurance premiums payable (net of ceding commissions)	12,071,588	15,408,542
13. Funds held by company under reinsurance treaties	50,278,048	52,600,348
14. Amounts withheld or retained by company for account of others	14,713,613	14,217,240
15. Remittances and items not allocated	786,339	1,093,606
16. Provision for reinsurance	35,599	35,599
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	4,074	
19. Payable to parent, subsidiaries and affiliates	933,651	1,571,987
20. Derivatives		
21. Payable for securities	1,583,860	66,908
22. Payable for securities lending	65,061,406	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	30,755,452	32,262,149
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	852,319,399	789,518,304
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	852,319,399	789,518,304
29. Aggregate write-ins for special surplus funds	11,834,028	18,243,714
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	475,134,998	485,078,540
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	486,969,026	503,322,254
38. Totals (Page 2, Line 28, Col. 3)	1,339,288,425	1,292,840,558
<b>DETAILS OF WRITE-INS</b>		
2501. Pension plan obligations	25,850,854	23,068,858
2502. Pooled general expenses payable	3,198,600	6,305,663
2503. Escheatable funds	560,815	455,199
2598. Summary of remaining write-ins for Line 25 from overflow page	1,145,182	2,432,428
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	30,755,452	32,262,149
2901. Surplus from SSAP No. 10R	11,834,028	18,243,714
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	11,834,028	18,243,714
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 204,795,632 )	202,046,806	204,746,871	411,889,053
1.2 Assumed (written \$ 121,532,830 )	132,316,693	138,173,262	288,050,810
1.3 Ceded (written \$ 102,265,307 )	104,552,534	105,902,939	216,173,383
1.4 Net (written \$ 224,063,154 )	229,810,964	237,017,194	483,766,480
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 165,132,206 ):			
2.1 Direct	139,004,174	125,548,509	239,039,675
2.2 Assumed	102,380,060	83,259,377	177,869,435
2.3 Ceded	77,448,429	60,981,098	126,108,493
2.4 Net	163,935,805	147,826,789	290,800,617
3. Loss adjustment expenses incurred	32,083,652	35,902,580	64,608,005
4. Other underwriting expenses incurred	78,740,814	85,417,854	172,373,858
5. Aggregate write-ins for underwriting deductions	(14,100)	(5,640)	(4,935)
6. Total underwriting deductions (Lines 2 through 5)	274,746,171	269,141,584	527,777,544
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(44,935,207)	(32,124,389)	(44,011,064)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	12,066,647	13,484,632	27,410,770
10. Net realized capital gains (losses) less capital gains tax of \$ 1,935,000	6,486,468	6,775,775	12,472,668
11. Net investment gain (loss) (Lines 9 + 10)	18,553,115	20,260,407	39,883,437
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 60,877 amount charged off \$ 844,786 )	(783,909)	(379,693)	(1,073,577)
13. Finance and service charges not included in premiums	1,192,096	1,300,629	2,573,064
14. Aggregate write-ins for miscellaneous income	1,233,169	(2,683,787)	2,509,417
15. Total other income (Lines 12 through 14)	1,641,356	(1,762,852)	4,008,904
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(24,740,736)	(13,626,834)	(118,723)
17. Dividends to policyholders	2,102,438	3,577,751	6,464,602
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(26,843,173)	(17,204,585)	(6,583,325)
19. Federal and foreign income taxes incurred	(2,104,280)	(2,937,352)	(7,307,537)
20. Net income (Line 18 minus Line 19)(to Line 22)	(24,738,893)	(14,267,233)	724,212
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	503,322,254	487,488,338	487,488,338
22. Net income (from Line 20)	(24,738,893)	(14,267,233)	724,212
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 2,515,700	523,111	(9,021,417)	19,734,137
25. Change in net unrealized foreign exchange capital gain (loss)	381,685	(543,029)	(195,556)
26. Change in net deferred income tax	6,584,462	(22,364,412)	59,114
27. Change in nonadmitted assets	9,145,381	10,487,572	(15,565,783)
28. Change in provision for reinsurance			350,933
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(8,248,973)	(15,118,074)	10,726,859
38. Change in surplus as regards policyholders (Lines 22 through 37)	(16,353,228)	(50,826,593)	15,833,916
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	486,969,026	436,661,745	503,322,254
<b>DETAILS OF WRITE-INS</b>			
0501. Change in premium deficiency reserve	(14,100)	(5,640)	(4,935)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	(14,100)	(5,640)	(4,935)
1401. Change in ICOLI cash surrender value	1,227,914	(2,694,591)	2,514,557
1402. Gain / (loss) on equipment disposals	15,214	3,839	(10,205)
1403. Miscellaneous service fees	9,967	10,103	17,197
1498. Summary of remaining write-ins for Line 14 from overflow page	(19,926)	(3,138)	(12,132)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,233,169	(2,683,787)	2,509,417
3701. Net change in pension plan obligations	(1,839,287)	(6,538,994)	1,062,225
3702. Change in surplus from SSAP No. 10R	(6,409,686)	(8,579,080)	9,664,634
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(8,248,973)	(15,118,074)	10,726,859

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	234,717,382	232,058,962	479,966,891
2. Net investment income .....	15,691,813	17,022,282	32,540,817
3. Miscellaneous income .....	1,641,356	(1,762,852)	4,008,904
4. Total (Lines 1 to 3) .....	252,050,551	247,318,392	516,516,612
5. Benefit and loss related payments .....	155,164,144	131,868,379	279,861,373
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	118,109,921	118,865,894	229,603,894
8. Dividends paid to policyholders .....	2,328,737	2,047,702	4,997,617
9. Federal and foreign income taxes paid (recovered) net of \$ 899,529 tax on capital gains (losses) .....	1,044,312	(159,064)	(10,264,537)
10. Total (Lines 5 through 9) .....	276,647,114	252,622,911	504,198,347
11. Net cash from operations (Line 4 minus Line 10) .....	(24,596,563)	(5,304,519)	12,318,265
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	165,127,191	289,541,039	446,890,599
12.2 Stocks .....	30,357,369	40,306,156	78,661,103
12.3 Mortgage loans .....	7,105	4,851	9,824
12.4 Real estate .....		209,528	759,565
12.5 Other invested assets .....	849,449	507,841	930,563
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(51)	(371,929)	(386,171)
12.7 Miscellaneous proceeds .....	(555,899)	(1,842,615)	277,925
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	195,785,165	328,354,870	527,143,407
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	168,217,429	259,671,636	418,134,498
13.2 Stocks .....	9,991,280	29,239,801	68,450,592
13.3 Mortgage loans .....			
13.4 Real estate .....	405,787	6,616,423	11,217,334
13.5 Other invested assets .....	1,919,853	8,120,575	13,043,763
13.6 Miscellaneous applications .....	(1,516,952)	(1,912,015)	110,736
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	179,017,397	301,736,420	510,956,923
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	16,767,769	26,618,450	16,186,484
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	1,930,592	(22,909,511)	(35,732,807)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,930,592	(22,909,511)	(35,732,807)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(5,898,202)	(1,595,579)	(7,228,058)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	2,147,003	9,375,060	9,375,060
19.2 End of period (Line 18 plus Line 19.1) .....	(3,751,199)	7,779,481	2,147,003

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**1. Summary of Significant Accounting Policies**

**A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

**B. Use of Estimates in the Preparation of the Financial Statements**  
There were not any significant changes since last year end.

**C. Accounting Policy**

There were not any significant changes since last year end.

**2. Accounting Changes and Corrections of Errors**

There were not any significant changes since last year end.

**3. Business Combinations and Goodwill**

There were not any significant changes since last year end.

**4. Discontinued Operations**

There were not any significant changes since last year end.

**5. Investments**

**A., B., C., E., F., & G.**

There were not any significant changes since last year end.

**D. Loan-Backed Securities**

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The company reported aggregate unrealized losses on loan-backed securities as listed below.

Loss Position Less than 12 months		Loss Position 12 Months or Longer	
Unrealized Loss	Fair Value	Unrealized Loss	Fair Value
805,929	49,284,058	1,125,755	11,277,942

- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

There were not any significant changes since last year end.

**7. Investment Income**

There were not any significant changes since last year end.

**8. Derivative Instruments**

There were not any significant changes since last year end.

**9. Income Taxes**

There were not any significant changes since last year end.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

There were not any significant changes since last year end.

**11. Debt**

There were not any significant changes since last year end.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

There were not any significant changes since last year end.

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were not any significant changes since last year end.

**14. Contingencies**

There were not any significant changes since last year end.

**15. Leases**

There were not any significant changes since last year end.

**16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were not any significant changes since last year end.

**STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**C. Wash Sales**

In the course of the company's asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were not any significant changes since last year end.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were not any significant changes since last year end.

**20. Fair Value Measurements**

**A. Fair Value Hierarchy**

1) Information regarding assets measured at fair value on a recurring basis is provided below.

	Fair Value Measurements at June 30, 2011 Using				
	Total	Quoted Prices in Active Markets for	Significant Other Observable	Significant Unobservable Inputs	
		Identical Assets	Inputs	(Level 1)	(Level 2)
<b>Assets at fair value</b>					
Perpetual Preferred stock					
Industrial and Misc	-	-	-	-	
Parents, Subsidiaries and Affiliates	-	-	-	-	
Total Perpetual Preferred Stocks	-	-	-	-	
Bonds					
U.S. Governments	-	-	-	-	
Industrial and Misc	-	-	-	-	
Hybrid Securities	-	-	-	-	
Parents, Subsidiaries and Affiliates	-	-	-	-	
Total Bonds	-	-	-	-	
Common Stock					
Industrial and Misc	123,949,446	120,381,346	-	3,568,100	
Parents, Subsidiaries and Affiliates	49,781,180	-	-	49,781,180	
Total Common Stocks	173,730,626	120,381,346	-	53,349,280	
Other invested assets	82,974,106	-	-	82,974,106	
<b>Total assets at fair value</b>	<b>256,704,732</b>	<b>120,381,346</b>	<b>-</b>	<b>136,323,386</b>	

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Preferred	Fixed	Common	Other	Total
	Stock	Maturities	Stock	Invested	
				Assets	
Beginning balance, January 1, 2011	-	-	53,634,975	81,769,698	135,404,672
Total gains or losses included in Net Income (realized)	-	-	-	-	-
Total gains or losses included in Surplus (unrealized)	-	-	(285,695)	171,047	(114,648)
Purchases, issuances, sales, and settlements	-	-	-	1,033,362	1,033,362
Transfers into Level 3	-	-	-	-	-
Transfers out of Level 3	-	-	-	-	-
<b>Ending balance, June 30, 2011</b>	<b>-</b>	<b>-</b>	<b>53,349,280</b>	<b>82,974,106</b>	<b>136,323,386</b>

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company's policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

**21. Other Items**

There were not any significant changes since last year end.

**22. Events Subsequent**

There were not any significant changes since last year end.

**23. Reinsurance**

There were not any significant changes since last year end.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

There were not any significant changes since last year end.

**STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**

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**25. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$3,682,568. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the private passenger auto liability, commercial auto liability, auto physical damage, commercial multiple peril, and workers' compensation lines of business. The favorable development in these lines was partially offset by unfavorable development in the products liability and other liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

**26. Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

**27. Structured Settlements**

There were not any significant changes since last year end.

**28. Health Care Receivables**

There were not any significant changes since last year end.

**29. Participating Policies**

There were not any significant changes since last year end.

**30. Premium Deficiency Reserves**

There were not any significant changes since last year end.

**31. High Deductibles**

There were not any significant changes since last year end.

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

**33. Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

**34. Subscriber Savings Accounts**

There were not any significant changes since last year end.

**35. Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

**36. Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]  
 If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2008

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2008

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 12/04/2009

6.4 By what department or departments?  
 Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

**STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]  
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]  
 11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]  
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]  
 If no, attach a description with this statement.

**STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.  
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258
	.....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638 .....	Diamond Hill Capital Management .....	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900 .....	General Re-New England Asset Management, Inc. ..	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
109918 .....	LSV Asset Management .....	155 North Wacker Dr, Suite #4600, Chicago, IL 60606 .....
105780 .....	Northern Trust Investments, N.A. .....	50 South La Salle Street, Chicago, IL 60603 .....
109846 .....	HarbourVest .....	One Financial Center, Floor #44, Boston, MA 02111 .....
115443 .....	Park Street .....	One Federal Street, 24th Floor, Boston, MA 02110 .....
105742 .....	TCW .....	160 Greentree Dr, Suite #101, County of Kent, Dover, DE 19904 .....
38642 .....	BlackRock .....	Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801 .....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

17.2 If no, list exceptions:

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... 130.431 %

5.2 A&H cost containment percent ..... 0.000 %

5.3 A&H expense percent excluding cost containment expenses ..... 8.167 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
23680	47-0698507	U.S. Insurers Odyssey America Reinsurance Corporation	CT	YES
.00000	AA-1126382	All Other Insurers Lloyd's Syndicate Number 0382	GB	YES
.00000	AA-1120102	Lloyd's Syndicate Number 1458	GB	YES

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

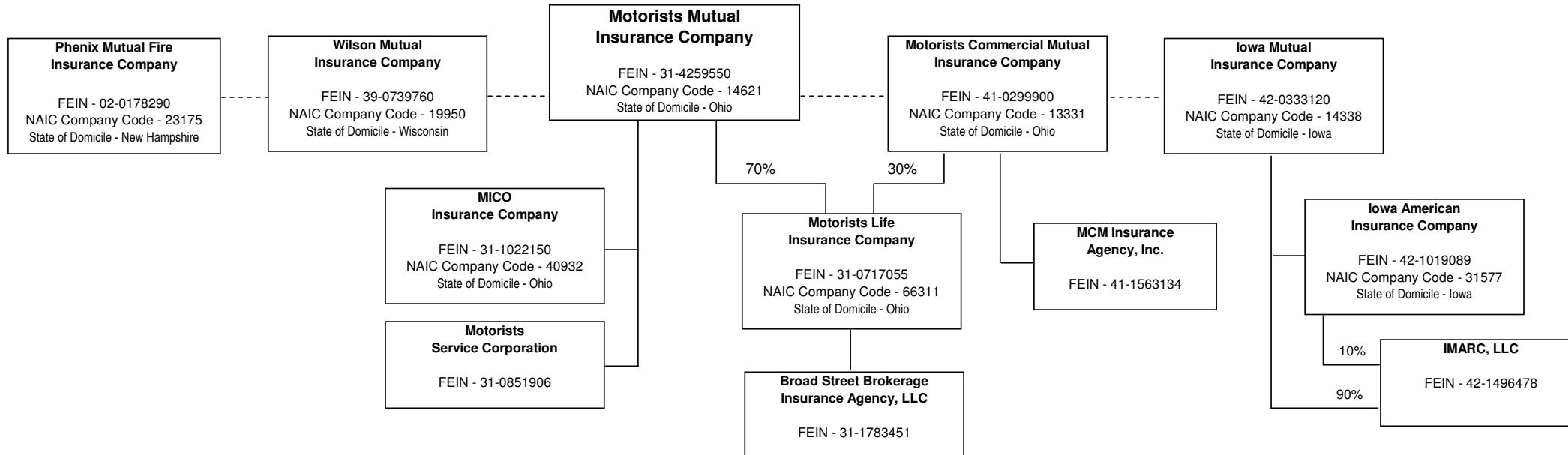
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	Q					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	Q					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	N					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	Q					
15. Indiana .....	IN	L	23,177,417	23,815,084	14,690,680	12,604,921	30,089,607
16. Iowa .....	IA	Q					
17. Kansas .....	KS	N					
18. Kentucky .....	KY	L	22,043,903	23,627,767	11,388,375	10,026,170	30,927,417
19. Louisiana .....	LA	N					
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	Q					
23. Michigan .....	MI	L	2,294,643	1,894,997	1,869,224	1,760,857	4,328,182
24. Minnesota .....	MN	N					
25. Mississippi .....	MS	N					
26. Missouri .....	MO	Q					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	Q					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	N					
33. New York .....	NY	Q					
34. North Carolina .....	NC	Q					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	116,745,912	119,748,636	77,823,686	66,990,475	112,901,351
37. Oklahoma .....	OK	N					
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	L	30,307,044	30,765,153	17,924,710	17,722,213	51,313,966
40. Rhode Island .....	RI	Q					
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	Q					
43. Tennessee .....	TN	N					
44. Texas .....	TX	N					
45. Utah .....	UT	N					
46. Vermont .....	VT	Q					
47. Virginia .....	VA	Q					
48. Washington .....	WA	N					
49. West Virginia .....	WV	L	10,226,712	10,018,396	5,096,482	4,981,546	9,324,510
50. Wisconsin .....	WI	Q					
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	204,795,632	209,870,034	128,793,156	114,086,180	238,885,033	235,488,702
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX					
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entity eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	1,763,366	1,255,325	71.2	57.3
2. Allied Lines .....	1,061,772	1,482,129	139.6	129.6
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	43,227,619	40,630,874	94.0	82.8
5. Commercial multiple peril .....	17,641,878	10,828,913	61.4	76.3
6. Mortgage guaranty .....				
7. Ocean marine .....	167,332	45,845	27.4	20.3
8. Inland marine .....	5,040,754	2,281,586	45.3	31.7
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	973,018			
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....	9,203,686	7,342,529	79.8	27.1
17.1 Other liability - occurrence .....	20,693,924	10,373,481	50.1	63.0
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	1,455,247	1,073,183	73.7	(0.4)
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	39,690,818	21,039,689	53.0	55.8
19.3,19.4 Commercial auto liability .....	20,324,617	9,362,646	46.1	51.8
21. Auto physical damage .....	39,325,475	32,793,615	83.4	56.6
22. Aircraft (all perils) .....				
23. Fidelity .....	315,178	12,133	3.8	75.8
24. Surety .....				
26. Burglary and theft .....	112,710	2,388	2.1	21.7
27. Boiler and machinery .....	1,049,412	479,837	45.7	34.5
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	202,046,806	139,004,174	68.8	61.3
<b>DETAILS OF WRITE-INS</b>				
3401. .....				
3402. .....				
3403. .....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire .....	911,457	1,742,655	1,711,491	
2. Allied Lines .....	550,006	1,043,408	1,030,848	
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....	23,392,712	41,534,205	41,418,470	
5. Commercial multiple peril .....	9,196,108	18,057,841	18,770,490	
6. Mortgage guaranty .....				
8. Ocean marine .....	127,068	178,987	176,074	
9. Inland marine .....	2,740,529	5,103,968	5,411,138	
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....	490,416	942,561	1,010,021	
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....	4,858,747	9,997,751	10,994,809	
17.1 Other liability - occurrence .....	11,308,434	22,160,962	22,141,820	
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....	738,622	1,578,533	1,618,862	
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	19,391,530	39,431,681	41,603,381	
19.3,19.4 Commercial auto liability .....	10,988,291	21,424,103	21,950,802	
21. Auto physical damage .....	20,003,915	40,013,930	40,375,776	
22. Aircraft (all perils) .....				
23. Fidelity .....	169,740	326,670	355,365	
24. Surety .....				
26. Burglary and theft .....	66,661	123,915	131,057	
27. Boiler and machinery .....	591,326	1,134,462	1,169,633	
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	105,525,562	204,795,632	209,870,034	
<b>DETAILS OF WRITE-INS</b>				
3401. .....				
3402. .....				
3403. .....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2008 + Prior .....	72,823	.86,682	159,504	22,122	.194	22,316	60,205	.783	.77,834	138,822	9,504	(7,871)	1,633
2. 2009 .....	34,437	.50,199	84,636	12,864	.145	13,008	25,492	.3,253	.38,274	67,020	3,919	(8,527)	(4,608)
3. Subtotals 2009 + Prior .....	107,259	136,881	244,140	34,986	.339	35,324	85,697	.4,035	.116,109	205,841	13,424	(16,398)	(2,974)
4. 2010 .....	69,332	.95,665	164,996	39,106	.5,155	44,261	39,442	.8,935	.71,650	120,027	9,216	(9,925)	(708)
5. Subtotals 2010 + Prior .....	176,591	232,545	409,136	74,091	.5,494	79,585	125,140	.12,971	.187,758	325,869	22,640	(26,323)	(3,683)
6. 2011 .....	XXX	XXX	XXX	XXX	105,680	105,680	XXX	.47,676	.46,346	94,022	XXX	XXX	XXX
7. Totals .....	176,591	232,545	409,136	74,091	111,174	185,265	125,140	60,646	234,105	419,890	22,640	(26,323)	(3,683)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			503,322								1. 12.8	2. (11.3)	3. (0.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.7)

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

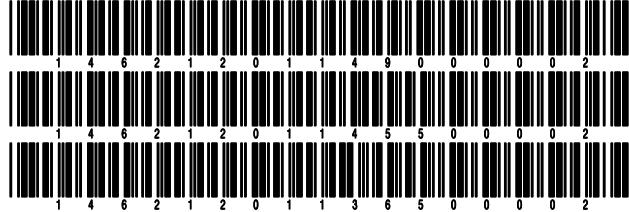
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Good faith deposit for real estate purchase .....	50,000		50,000	
2505. Prepaid pension .....	29,917,694	29,917,694		
2506. Automobiles .....	3,396,396	3,396,396		
2507. Prepaid post retirement health care .....	687,083	687,083		
2508. Prepaid expenses .....	508,392	508,392		
2509. Leasehold improvements .....	443,747	443,747		
2510. Tenant allowances .....	85,094	85,094		
2511. Miscellaneous receivables .....	79,106	79,106		
2512. Employee advances .....	51,016	51,016		
2597. Summary of remaining write-ins for Line 25 from overflow page	35,218,528	35,168,528	50,000	

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. State surcharges payable .....	537,840	646,465
2505. Low income housing obligations .....	264,960	314,712
2506. Obligations in pools and associations .....	226,671	340,865
2507. Miscellaneous liabilities .....	65,137	83,566
2508. Reinsurance assumed overhead payable .....	35,100	74,386
2509. Premium deficiency reserve .....	10,575	24,675
2510. Tenant allowances payable .....	4,900	5,337
2511. Data center construction expenses payable .....		848,104
2512. Computer equipment payable .....		94,318
2597. Summary of remaining write-ins for Line 25 from overflow page	1,145,182	2,432,428

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Miscellaneous income or expense .....	(19,926)	1,436	(7,557)
1405. Penalties and assessments .....		(4,575)	(4,575)
1497. Summary of remaining write-ins for Line 14 from overflow page	(19,926)	(3,138)	(12,132)

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	26,341,799	16,927,476
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		10,236,734
2.2 Additional investment made after acquisition	405,787	980,600
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(10,504)
5. Deduct amounts received on disposals		759,565
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	631,651	1,032,942
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	26,115,935	26,341,799
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	26,115,935	26,341,799

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	641,208	651,032
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	7,105	9,824
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	634,103	641,208
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	634,103	641,208
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	634,103	641,208

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	104,036,419	80,989,880
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	171,206	42,500
2.2 Additional investment made after acquisition	1,701,016	13,001,263
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(243,972)	11,911,574
6. Total gain (loss) on disposals	(217,708)	(862,347)
7. Deduct amounts received on disposals	849,449	850,894
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	414,371	(195,556)
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	105,011,882	104,036,419
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	105,011,882	104,036,419

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	856,438,727	868,142,101
2. Cost of bonds and stocks acquired	178,208,709	486,585,090
3. Accrual of discount	149,752	350,301
4. Unrealized valuation increase (decrease)	3,250,097	10,966,602
5. Total gain (loss) on disposals	8,632,548	19,809,669
6. Deduct consideration for bonds and stocks disposed of	195,484,561	525,551,702
7. Deduct amortization of premium	1,952,063	3,373,521
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		489,814
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	849,243,208	856,438,727
11. Deduct total nonadmitted amounts	3,277	5,551
12. Statement value at end of current period (Line 10 minus Line 11)	849,239,931	856,433,176

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a) .....	693,248,776	189,583,761	203,271,913	(27,121,807)	693,248,776	652,438,817		677,202,730
2. Class 2 (a) .....	2,545,845	8,545,583	506,335	27,624,112	2,545,845	38,209,205		7,430,428
3. Class 3 (a) .....								
4. Class 4 (a) .....								
5. Class 5 (a) .....								
6. Class 6 (a) .....								
7. Total Bonds .....	695,794,621	198,129,344	203,778,248	502,305	695,794,621	690,648,022		684,633,158
<b>PREFERRED STOCK</b>								
8. Class 1 .....								
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock .....	695,794,621	198,129,344	203,778,248	502,305	695,794,621	690,648,022		684,633,158

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ ..... ;

NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	17,057,169	XXX	17,057,169	2,692	

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	15,260,091	18,558,333
2. Cost of short-term investments acquired .....	199,657,311	511,579,806
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		(14,243)
6. Deduct consideration received on disposals .....	197,860,234	514,825,419
7. Deduct amortization of premium .....		38,387
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	17,057,169	15,260,091
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	17,057,169	15,260,091

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,000,000	505,346
2. Cost of cash equivalents acquired .....		20,998,883
3. Accrual of discount .....		1,116
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(51)	
6. Deduct consideration received on disposals .....	999,949	20,504,940
7. Deduct amortization of premium .....		405
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		1,000,000
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		1,000,000

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	05/10/2011	Heapy Engineering				1,620
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	05/25/2011	Corna-Kokosing Construction Co.				212,405
Miscellaneous building improvements on 1 story data center (19,891 sq ft) and seven acres of land	New Albany	OH	05/25/2011	Corna-Kokosing Construction Co.				165,759
0199999. Acquired by Purchase								379,784
0399999 - Totals								379,784

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances			12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation Recognized	10 Other Than Termination Change in Encumbrances	11 Current Year's Depreciation Recognized									
0399999 - Totals																			

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3399999 - Totals								

**NON**E**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)	13 Total Foreign Exchange Change in Book Value					
10001 .....	Bettendorf .....	IA .....		07/20/2009 .....	06/30/2011 .....	317,813 .....							1,371 .....	1,371 .....			
10002 .....	Hopkinton .....	NH .....		08/03/2009 .....	06/30/2011 .....	323,395 .....							3,397 .....	3,397 .....			
0299999. Mortgages with partial repayments						641,208 .....							4,767 .....	4,767 .....			
0599999 - Totals						641,208 .....							4,767 .....	4,767 .....			

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Fixed or Variable Rate - Other Fixed Income - Unaffiliated												
1 Agency Loan	Cincinnati	OH	Private Placement			04/01/2011		6,500				0.000
119999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated								6,500				XXX
Joint Venture Interests - Other Fixed Income - Unaffiliated												
1 HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest			03/29/2007	3	312,500		5,468,750		0.430
139999. Joint Venture Interests - Other Fixed Income - Unaffiliated								312,500		5,468,750		XXX
Joint Venture Interests - Common Stock - Unaffiliated												
1 HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest			03/29/2007	1	122,500		1,137,500		0.170
159999. Joint Venture Interests - Common Stock - Unaffiliated								122,500		1,137,500		XXX
Joint Venture Interests - Other - Unaffiliated												
1 HarbourVest International Private Equity Partners V	Wilmington	DE	HarbourVest			05/31/2007	1	31,480		111,288		0.230
1 HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest			03/29/2007	2	82,500		585,000		0.310
1 Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital			05/04/2007		50,000		1,675,000		1.680
199999. Joint Venture Interests - Other - Unaffiliated								163,980		2,371,288		XXX
399999. Total - Unaffiliated								6,500		598,980		8,977,538
409999. Total - Affiliated												XXX
419999 - Totals								6,500		598,980		8,977,538
												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value on Disposal					
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																		
1 Agency Loan	Cincinnati	OH	Private Placement		04/01/2011	04/01/2011	0						6,500	6,500				0
1 Agency Loan	Lexington	KY	Private Placement		09/01/2009	06/30/2011	117,394						2,402	2,402				1,856
1 Agency Loan	Lexington	KY	Private Placement		09/01/2009	06/30/2011	79,828						1,633	1,633				1,262
1 Agency Loan	Worthington	OH	Private Placement		10/01/2007	06/30/2011	113,611						3,303	3,303				1,981
1 Agency Loan	Dry Ridge	KY	Private Placement		02/01/2009	06/30/2011	12,531						2,853	2,853				.176
1 Agency Loan	Tell City	OH	Private Placement		02/01/2011	06/30/2011	0						.826	.826				.124
1 Agency Loan	Akron	OH	Private Placement		12/31/2009	06/30/2011	21,582						2,453	2,453				.367
1 Agency Loan	New Lebanon	OH	Private Placement		06/01/2009	06/30/2011	7,531						1,293	1,293				.117
1 Agency Loan	Leesburg	OH	Private Placement		12/31/2009	06/30/2011	5,050						.574	.574				.86
1 Agency Loan	Avon	OH	Private Placement		02/01/2011	06/30/2011	0						.860	.860				.129
1 Agency Loan	Aurora	IN	Private Placement		02/01/2009	06/30/2011	3,890						.886	.886				.55
1 Agency Loan	Mt Sterling	KY	Private Placement		02/01/2009	06/30/2011	7,002						1,594	1,594				.98
1 Agency Loan	Parker City	IN	Private Placement		12/31/2009	06/30/2011	7,338						.834	.834				.125
1 Agency Loan	Elyria	OH	Private Placement		10/01/2009	06/30/2011	12,949						1,472	1,472				.220
1 Agency Loan	Bethel Park	PA	Private Placement		12/31/2009	06/30/2011	4,273						.486	.486				.73
1 Agency Loan	Pittsburgh	PA	Private Placement		12/31/2009	06/30/2011	12,949						1,472	1,472				.220
1 Agency Loan	Indianapolis	IN	Private Placement		02/01/2011	06/30/2011	0						2,360	2,360				.353
1 Agency Loan	Reynoldsburg	OH	Private Placement		07/01/2009	06/30/2011	6,364						3,214	3,214				.43
1 Agency Loan	Brookville	OH	Private Placement		02/01/2009	06/30/2011	15,170						3,454	3,454				.213
1 Agency Loan	Independence	OH	Private Placement		02/01/2011	06/30/2011	0						2,472	2,472				.370
1 Agency Loan	Connersville	IN	Private Placement		02/01/2009	06/30/2011	2,731						.622	.622				.38
1 Agency Loan	Lexington	KY	Private Placement		12/31/2009	06/30/2011	7,534						2,368	2,368				.89
1 Agency Loan	Louisville	OH	Private Placement		12/31/2009	06/30/2011	28,057						3,189	3,189				.477

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Tempo- rary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
1 Agency Loan .....	Worthington .....	OH	Private Placement .....	02/01/2011	06/30/2011	0							4,128	4,128					618	
1 Agency Loan .....	Hilliard .....	OH	Private Placement .....	05/29/2001	06/30/2011	7,112							3,591	3,591					.48	
1 Agency Loan .....	Worthington .....	OH	Private Placement .....	11/01/2009	06/30/2011	5,995							746	746					.100	
1 Agency Loan .....	Charleston .....	WV	Private Placement .....	01/25/2010	06/30/2011	11,972							882	882					.216	
1 Agency Loan .....	Worthington .....	OH	Private Placement .....	10/24/2008	06/30/2011	10,213							1,161	1,161					.174	
1 Agency Loan .....	Strongsville .....	OH	Private Placement .....	08/01/2008	06/30/2011	4,343							663	663					.69	
1 Agency Loan .....	Middletown .....	OH	Private Placement .....	06/01/2010	06/30/2011	3,930							258	258					.72	
1 Agency Loan .....	Painesville .....	OH	Private Placement .....	07/19/2007	06/30/2011	2,497							1,077	1,077					.22	
1 Agency Loan .....	Independence .....	OH	Private Placement .....	11/17/2009	06/30/2011	11,398							894	894					.204	
1 Agency Loan .....	North Canton .....	OH	Private Placement .....	01/05/2009	06/30/2011	8,407							956	956					.143	
1 Agency Loan .....	Shiremanstown .....	PA	Private Placement .....	08/01/2009	06/30/2011	6,929							613	613					.92	
1 Agency Loan .....	Westerville .....	OH	Private Placement .....	01/02/1997	06/30/2011	195,691							12,303	12,303					3,254	
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated							734,269							74,388	74,388					13,484
Joint Venture Interests - Common Stock - Unaffiliated																				
HarbourVest Partners VIII Venture Capital Fund LP .....	Wilmington .....	DE	HarbourVest .....	03/29/2007	06/20/2011	2,114,123							83,947	83,947					0	
1599999. Joint Venture Interests - Common Stock - Unaffiliated							2,114,123							83,947	83,947					0
Joint Venture Interests - Other - Unaffiliated																				
HarbourVest International Private Equity Partners V .....	Wilmington .....	DE	HarbourVest .....	03/29/2007	06/30/2011	1,117,026							32,610	32,610					0	
HarbourVest Partners VIII Mezzanine LP .....	Wilmington .....	DE	HarbourVest .....	03/29/2007	06/27/2011	758,792							15,463	15,463					0	
Park Street Capital Private Equity Fund VIII .....	Boston .....	MA	Park Street Capital .....	05/04/2007	05/17/2011	2,934,186							75,000	75,000					0	
1999999. Joint Venture Interests - Other - Unaffiliated							4,810,004							123,073	123,073					0
3999999. Total - Unaffiliated							7,658,396							281,408	281,408					13,485
4099999. Total - Affiliated																				
4199999 - Totals							7,658,396							281,408	281,408					13,485

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
313560-BR-3	Federal National Mtg Assn 0.500% 08/09/13		.06/24/2011	Citigroup Global		1,498,965	1,500,000	.208	1...
912828-ET-3	U S Treasury Notes TIPS 2.000% 01/15/16		.05/20/2011	Bank Of America		2,497,950	2,000,000	15,880	1...
912828-GX-2	U S Treasury Notes TIPS 2.625% 07/15/17		.04/07/2011	Morgan Stanley		1,225,191	1,000,000	.6,403	1...
912828-KM-1	U S Treasury Notes TIPS 1.250% 04/15/14		.06/13/2011	J P Morgan		4,519,691	4,000,000	.8,679	1...
<b>0599999. Bonds - U.S. Governments</b>						9,741,797	8,500,000	31,170	<b>XXX</b>
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
366155-XP-9	Garland TX ISD 5.000% 02/15/26		.06/23/2011	SWS Securities Inc		550,325	.500,000	.1,875	1FE...
736679-RD-5	Portland OR Ser A 5.000% 06/01/27		.06/24/2011	RBC Capital Markets		1,063,070	1,000,000	3,889	1FE...
<b>2499999. Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						1,613,395	1,500,000	5,764	<b>XXX</b>
<b>Bonds - U.S. Special Revenues</b>									
012440-CC-8	Albany NY Ser A 5.000% 12/01/33		.06/24/2011	RBC Capital Markets		1,043,720	1,000,000		1FE...
3128MJ-P9-5	FHLMC Pool #G08447 4.500% 05/01/41		.05/13/2011	Jefferies & Co		1,547,344	1,500,000	2,250	1...
3128MJ-QD-5	FHLMC Pool #G08451 4.500% 06/01/41		.05/13/2011	Jefferies & Co		1,547,344	1,500,000	2,250	1...
3138AJ-SM-5	FNMA Pool #A15023 4.000% 06/01/26		.06/08/2011	Nomura Sec Intl		3,142,969	3,000,000	5,000	1...
343136-V9-5	Florida St Tpk Auth Ser A 5.000% 07/01/32		.06/24/2011	Wachovia Cap Mkts, LLC		1,031,660	1,000,000		1FE...
<b>3199999. Bonds - U.S. Special Revenues</b>						8,313,036	8,000,000	9,500	<b>XXX</b>
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
05522R-AZ-1	Bank of America Credit Card Tr 0.246% 09/15/16		.05/05/2011	FTN Financial Sec		995,547	1,000,000	.194	1FE...
05567L-U5-4	BNP Paribas 3.600% 02/23/16		.05/24/2011	BNP		1,019,810	1,000,000	9,400	1FE...
06051G-ED-7	Bank of America Corp 3.700% 09/01/15		.06/13/2011	Deutsche Bank Secur		1,520,625	1,500,000	16,188	1FE...
126408-GQ-0	CSX Corp 7.375% 02/01/19		.04/20/2011	Jefferies & Co		2,418,720	2,000,000	34,826	2FE...
126408-GV-9	CSX Corp 4.250% 06/01/21		.05/20/2011	UBS Securities Inc		497,495	.500,000		2FE...
126650-BW-9	CVS Caremark Corp 4.125% 05/15/21		.05/09/2011	Barclays Capital		2,960,520	3,000,000		2FE...
126802-BS-5	Cabela's Master Credit Card Tr 144A 0.786% 06/17/19		.06/22/2011	Wells Fargo Financial		1,500,000	1,500,000		1FE...
172967-FS-5	Citigroup Inc 3.953% 06/15/16		.06/08/2011	Citigroup Global		1,530,576	1,500,000		1FE...
20030N-AG-6	Comcast Corp 4.980% 06/15/16		.06/15/2011	Credit Suisse		2,206,940	2,000,000	1,375	2FE...
25470D-AE-9	Discovery Communications LLC 4.375% 06/15/21		.06/13/2011	J P Morgan		1,987,540	2,000,000		2FE...
260003-AJ-7	Dover Corp 4.300% 03/01/21		.04/26/2011	Various		2,041,205	2,000,000	15,755	1FE...
38141E-A6-6	Goldman Sachs Group Inc 6.000% 06/15/20		.06/13/2011	Stifel Nicolaus & Co		1,073,400	1,000,000	.167	1FE...
459284-AB-1	Coca-Cola Enterprises 3.500% 09/15/20		.05/27/2011	RBC Capital Markets		2,668,848	2,750,000	20,587	2FE...
46625H-JA-9	J P Morgan Chase & Co 3.150% 07/05/16		.06/23/2011	J P Morgan		1,998,713	2,000,000		1FE...
50075N-BB-9	Kraft Foods Inc 4.125% 02/09/16		.06/15/2011	Credit Suisse		2,141,660	2,000,000	.30,021	2FE...
539830-AT-6	Lockheed Martin Corp 4.250% 11/15/19		.05/27/2011	Various		2,853,895	2,750,000	.5,519	1FE...
55907R-AA-6	Magellan Midstream Partners 4.250% 02/01/21		.06/09/2011	Morgan Stanley		2,022,960	2,000,000	31,403	2FE...
58933Y-AB-1	Merck & Co Inc 2.250% 01/15/16		.06/14/2011	Bank Of America		2,015,020	2,000,000	23,375	1FE...
61747Y-DD-4	Morgan Stanley F 3.800% 04/29/16		.06/22/2011	Various		2,004,550	2,000,000	9,078	1FE...
666807-BA-9	Northrop Grumman Corp 5.050% 08/01/19		.06/01/2011	Various		3,000,520	2,750,000	47,800	2FE...
674599-BZ-7	Occidental Petroleum Corp 2.500% 02/01/16		.05/23/2011	Citigroup Global		3,039,330	3,000,000	33,333	1FE...
694308-GV-3	Pacific Gas & Electric Co 4.250% 05/15/21		.05/24/2011	Various		2,777,803	2,750,000	.4,545	2FE...
84756N-AB-5	Spectra Energy Partners 4.600% 06/15/21		.06/06/2011	Wells Fargo Financial		499,835	.500,000	1...	
88732J-AW-8	Time Warner Cable 5.000% 02/01/20		.05/24/2011	UBS Securities Inc		2,857,525	2,750,000	44,306	2FE...
907818-CW-6	Union Pacific Corp 5.650% 05/01/17		.06/13/2011	Jefferies & Co		2,295,160	2,000,000	14,125	2FE...
925524-BG-4	Viacom Inc 4.500% 03/01/21		.05/25/2011	Various		2,508,380	2,500,000	26,938	2FE...
931142-DD-2	Wal-Mart Stores Inc 4.250% 04/15/21		.04/18/2011	Goldman Sachs		3,022,620	3,000,000	.1,063	1FE...
94974B-EV-8	Wells Fargo Co 4.600% 04/01/21		.05/26/2011	Bank Of America		2,551,225	2,500,000	19,806	1FE...
983898-AM-2	Xcel Energy Inc 4.700% 05/15/20		.05/13/2011	Various		3,158,035	3,000,000	.1,175	2Z...
988498-AG-6	Yum Brands Inc 3.875% 11/01/20		.05/23/2011	Citigroup Global		2,684,688	2,750,000	.7,400	2Z...
44328M-AB-0	HSBC Bank PLC 3.500% 06/28/15	R.	.05/26/2011	HSBC Securities Inc		1,548,690	1,500,000	22,313	1FE...
822582-AQ-5	Shell International Fin 3.100% 06/28/15	F.	.05/23/2011	HSBC Securities Inc		3,133,590	3,000,000	38,233	1FE...
893526-DH-3	Trans-Canada Pipelines 3.400% 06/01/15	F.	.06/14/2011	Deutsche Bank Secur		787,283	.750,000	1,133	1FE...
<b>3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						69,322,705	67,250,000	460,055	<b>XXX</b>
<b>8399997. Total - Bonds - Part 3</b>						88,990,933	85,250,000	506,488	<b>XXX</b>
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	<b>XXX</b>
<b>8399999. Total - Bonds</b>						88,990,933	85,250,000	506,488	<b>XXX</b>
<b>8999997. Total - Preferred Stocks - Part 3</b>						XXX	XXX	XXX	<b>XXX</b>
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>						XXX	XXX	XXX	<b>XXX</b>
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
017175-10-0	Alleghany Corp		.04/01/2011	Stock Dividend		9,800			

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
02076X-10-2	Alpha Natural Resources Inc .....		.06/02/2011	Tax Free Exchange .....	.348,500	3,441			
021441-10-0	Altera Corp .....		.06/24/2011	Investment Technology .....	.1,160,000	.50,622			
031162-10-0	Angen Inc .....		.05/17/2011	Various .....	.4,740,000	.283,330			
032095-10-1	Amphenol Corp CL A .....		.06/24/2011	Investment Technology .....	.620,000	.31,521			
032511-10-7	Anadarko Petroleum Corp .....		.06/16/2011	Citigroup Global .....	.1,745,000	.124,550			
037411-10-5	Apache Corp .....		.06/16/2011	Citigroup Global .....	.125,000	.14,740			
04621X-10-8	Assurant Inc .....		.06/21/2011	Investment Technology .....	.2,155,000	.76,451			
053332-10-2	Autozone Inc .....		.06/24/2011	Investment Technology .....	.100,000	.29,161			
064058-10-0	Bank of NY Mellon Corp .....		.06/16/2011	Citigroup Global .....	.2,655,000	.69,800			
09247X-10-1	BlackRock Inc .....		.04/01/2011	Deutsche Bank Secur .....	.278,000	.56,245			
09746Y-10-5	Boise Inc .....		.04/19/2011	Various .....	.7,300,000	.64,641			
126408-10-3	CSX Corp .....		.06/16/2011	Stock Split .....	.3,140,000				
12686C-10-9	Cable Vision System CL A .....		.05/26/2011	Investment Technology .....	.950,000	.33,088			
127097-10-3	Cabot Oil & Gas Corp .....		.06/24/2011	Investment Technology .....	.350,000	.21,511			
156700-10-6	CenturyLink Inc .....		.04/01/2011	Tax Free Exchange .....	.1,071,620	.24,665			
156782-10-4	Cerner Corp .....		.06/27/2011	Stock Split .....	.290,000				
169656-10-5	Chipotle Mexican Grill Inc .....		.06/24/2011	Investment Technology .....	.120,000	.35,191			
17275R-10-2	Cisco Systems Inc .....		.06/16/2011	Citigroup Global .....	.9,595,000	.144,692			
177376-10-0	Citrix Systems Inc .....		.05/26/2011	Investment Technology .....	.770,000	.65,737			
204149-10-8	Community Trust Bancorp Inc .....		.06/03/2011	Various .....	.3,700,000	.98,305			
205887-10-2	ConAgra Inc .....		.06/16/2011	Citigroup Global .....	.3,910,000	.97,259			
22160K-10-5	Costco Wholesale Corp .....		.06/24/2011	Investment Technology .....	.420,000	.33,239			
25179M-10-3	Devon Energy Corp New .....		.06/16/2011	Citigroup Global .....	.170,000	.13,262			
260003-10-8	Dover Corp .....		.06/16/2011	Citigroup Global .....	.700,000	.43,547			
26875P-10-1	EOG Resources Inc .....		.06/16/2011	Various .....	.605,000	.63,704			
277432-10-0	Eastman Chemical Co .....		.06/24/2011	Investment Technology .....	.250,000	.24,648			
28176E-10-8	Edwards Lifesciences Corp .....		.05/26/2011	Investment Technology .....	.470,000	.41,214			
29266R-10-8	Energizer Holdings Inc .....		.06/24/2011	Investment Technology .....	.725,000	.50,674			
30225X-10-3	Exterran Holdings Inc .....		.06/24/2011	Instinet .....	.1,540,000	.31,215			
30249U-10-1	FMC Technologies Inc .....		.04/01/2011	Stock Split .....	.540,000				
311900-10-4	Fastenal Co .....		.05/23/2011	Stock Split .....	.510,000				
000000-00-0	Federal Home Loan Bank Of Cincinnati .....		.04/14/2011	Motorists .....	.468,000	.46,800			A
343498-10-1	Flowers Foods Inc .....		.06/29/2011	Stock Split .....	.3,290,000				
3623E0-20-9	GT Solar Intl Inc .....		.04/15/2011	Investment Technology .....	.10,400,000	.104,878			
370334-10-4	General Mills .....		.06/16/2011	Citigroup Global .....	.2,975,000	.112,440			
377316-10-4	Glaelter (P H) .....		.06/16/2011	Various .....	.6,200,000	.91,124			
423452-10-1	Helmerich & Payne Inc .....		.06/24/2011	Investment Technology .....	.380,000	.23,062			
45031U-10-1	IStar Financial Inc .....		.05/19/2011	Various .....	.13,990,000	.124,615			
46625H-10-0	J P Morgan Chase & Co .....		.06/16/2011	Various .....	.4,555,000	.187,883			
481165-10-8	Joy Global Inc .....		.06/24/2011	Investment Technology .....	.370,000	.32,064			
489170-10-0	Kennametal Inc .....		.06/23/2011	Various .....	.3,280,000	.135,473			
494368-10-3	Kimberly Clark .....		.06/16/2011	Citigroup Global .....	.785,000	.51,603			
535678-10-6	Linear Technology .....		.06/16/2011	Citigroup Global .....	.925,000	.29,304			
571748-10-2	Marsh & McLennan Cos Inc .....		.06/16/2011	Citigroup Global .....	.1,400,000	.41,874			
577081-10-2	Mattel Inc .....		.06/24/2011	Various .....	.10,520,000	.277,010			
58933Y-10-5	Merck & Co Inc .....		.06/16/2011	Citigroup Global .....	.2,395,000	.84,687			
59156R-10-8	MetLife Inc .....		.05/26/2011	Investment Technology .....	.1,300,000	.56,537			
594918-10-4	Microsoft Corp .....		.05/20/2011	UBS Securities Inc .....	.7,180,000	.176,197			
64110L-10-6	Netflix Inc .....		.05/26/2011	Investment Technology .....	.190,000	.50,170			
674599-10-5	Occidental Petroleum Corp .....		.06/16/2011	Various .....	.1,570,000	.164,725			
680223-10-4	Old Republic Intl Corp .....		.04/04/2011	Various .....	.5,040,000	.65,349			
68389X-10-5	Oracle Corp .....		.05/26/2011	Investment Technology .....	.2,110,000	.70,706			
693475-10-5	PNC Financial Services Grp .....		.06/16/2011	Citigroup Global .....	.720,000	.43,027			
693506-10-7	PPG Industries .....		.06/16/2011	Citigroup Global .....	.105,000	.8,879			
696429-30-7	Pall Corp .....		.06/24/2011	Investment Technology .....	.410,000	.22,214			
701094-10-4	Parker-Hannifin .....		.06/16/2011	Citigroup Global .....	.165,000	.14,294			
713448-10-8	PepsiCo Inc .....		.06/16/2011	Citigroup Global .....	.955,000	.66,086			
742718-10-9	Procter & Gamble Co .....		.06/16/2011	Citigroup Global .....	.1,780,000	.114,273			
74340W-10-3	ProLogis Inc .....		.06/24/2011	Investment Technology .....	.1,180,000	.40,321			
74340W-10-3	ProLogis Inc .....		.06/03/2011	Tax Free Exchange .....	.397,300	.5,785			
744320-10-2	Prudential Financial Inc .....		.06/16/2011	Citigroup Global .....	.1,480,000	.86,969			
755111-50-7	Raytheon Co .....		.06/16/2011	Citigroup Global .....	.2,040,000	.99,275			
78709Y-10-5	Saia Inc .....		.06/07/2011	Various .....	.2,125,000	.31,480			

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
79466L-30-2	Salesforce.com Inc .....		.06/24/2011	Investment Technology .....	.210,000	.30,041			
84470P-10-9	Southside Bancshares Inc .....		.04/18/2011	Stock Dividend .....	.215,000				
844741-10-8	Southwest Airlines Co .....		.05/03/2011	Tax Free Exchange .....	.7,275,470	.83,813			
846822-10-4	Spartan Stores Inc .....		.06/17/2011	Various .....	.1,600,000	.28,746			
86677E-10-0	Sun Healthcare Group Inc .....		.06/17/2011	Various .....	.10,300,000	.115,326			
871829-10-7	Sysco Corp .....		.06/16/2011	Citigroup Global .....	.2,960,000	.91,226			
880349-10-5	Tenneco Inc .....		.06/23/2011	Various .....	.3,095,000	.133,492			
88579Y-10-1	3M Co .....		.06/16/2011	Citigroup Global .....	.190,000	.17,426			
89417E-10-9	Travelers Cos Inc .....		.06/16/2011	Citigroup Global .....	.615,000	.35,680			
902973-30-4	US Bancorp .....		.06/16/2011	Citigroup Global .....	.3,085,000	.74,907			
91338E-10-1	Universal American Corp .....		.05/02/2011	Tax Free Exchange .....	.6,300,000	.57,771			
931422-10-9	Walgreen Co .....		.06/22/2011	J P Morgan .....	.3,930,000	.168,442			
949746-10-1	Wells Farg & Co New .....		.06/16/2011	Citigroup Global .....	.2,800,000	.75,150			
959319-10-4	Western Refining Inc .....		.04/18/2011	Various .....	.4,000,000	.73,604			
976391-30-0	Winthrop Realty Trust .....		.04/19/2011	Various .....	.3,095,000	.36,292			
00450A-10-5	Arch Capital Group Ltd .....		.05/12/2011	Stock Split .....	.3,730,000				
G9618E-10-7	White Mountains Ins Grp Ltd .....	F	.05/25/2011	Various .....	.140,000	.54,527			
909999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)						5,161,998	XXX		XXX
9799997. Total - Common Stocks - Part 3						5,161,998	XXX		XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks						5,161,998	XXX		XXX
9899999. Total - Preferred and Common Stocks						5,161,998	XXX		XXX
9999999 - Totals						94,152,931	XXX	506,488	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
3128M1-07-7	FHLMC Pool #612378 4.500% 09/15/21		06/01/2011	Paydown		16,799	16,799	16,093	16,144		656		656		16,799						306	09/15/2021	1
3128MC-JK-2	FHLMC Pool #613666 4.500% 09/01/24		06/01/2011	Paydown		87,069	87,069	90,511	90,381	(3,31)	(3,31)		(3,31)		87,069						1,579	09/01/2024	1
3128MS-JA-9	FHLMC Pool #H00257 5.000% 04/01/35		06/01/2011	Paydown		365,236	365,236	375,052	374,798	(9,562)	(9,562)		(9,562)		365,236						9,111	04/01/2035	1
3128PP-6C-2	FHLMC Pool #J10867 4.500% 09/01/24		06/01/2011	Paydown		31,036	31,036	32,185	32,114	(1,078)	(1,078)		(1,078)		31,036						550	09/01/2024	1
3128PP-H4-8	FHLMC Pool #J10251 4.000% 07/01/24		06/01/2011	Paydown		22,274	22,274	22,062	22,075	200	200		200		22,274						373	07/01/2024	1
3128PP-H5-5	FHLMC Pool #J10252 4.000% 07/01/24		06/01/2011	Paydown		40,146	40,146	39,763	39,780	365	365		365		40,146						633	07/01/2024	1
3128PP-HZ-9	FHLMC Pool #J10248 4.500% 07/01/24		06/01/2011	Paydown		32,652	32,652	33,219	33,178	(526)	(526)		(526)		32,652						603	07/01/2024	1
3128PP-IM-1	FHLMC Pool #J10652 4.500% 10/01/24		06/01/2011	Paydown		29,601	29,601	30,442	30,379	(778)	(778)		(778)		29,601						558	10/01/2024	1
3128PO-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		06/01/2011	Paydown		32,300	32,300	33,496	33,434	(1,133)	(1,133)		(1,133)		32,300						618	10/01/2024	1
3128PS-S7-3	FHLMC Pool #J13242 3.500% 10/01/25		05/19/2011	Bank Of America		12,098,782	11,908,983	12,444,887	12,437,817	(9,661)	(9,661)		(9,661)		12,428,156		(329,374)	(329,374)			191,040	10/01/2025	1
3128PS-S7-3	FHLMC Pool #J13242 3.500% 10/01/25		06/01/2011	Paydown		244,060	244,060	255,043	254,898	(10,838)	(10,838)		(10,838)		244,060						38,302	10/01/2025	1
3128PT-FS-9	FHLMC Pool #J13777 3.500% 12/01/25		05/19/2011	Bank Of America		1,476,769	1,454,945	1,489,045	1,488,878	(916)	(916)		(916)		1,487,961		(11,193)	(11,193)			23,340	12/01/2025	1
3128PT-FS-9	FHLMC Pool #J13777 3.500% 12/01/25		06/01/2011	Paydown		24,317	24,317	24,887	24,884	(567)	(567)		(567)		24,317						4,600	12/01/2025	1
312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		05/19/2011	Barclays Capital		975,966	977,035	958,792	958,807	134	134		134		958,941		17,025	17,025			17,587	12/01/2040	1
312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		06/01/2011	Paydown		13,892	13,892	13,633	13,633	259	259		259		13,892						3,489	12/01/2040	1
31385X-EW-3	FNMA Pool #555544 ARM 5.000% 06/01/18		06/01/2011	Paydown		109,578	109,578	111,496	111,136	(1,558)	(1,558)		(1,558)		109,578						2,259	06/01/2018	1
31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		06/01/2011	Paydown		33,720	33,720	34,183	34,166	(446)	(446)		(446)		33,720						377	10/01/2033	1
3138A6-AM-2	FNMA Pool #AH4511 3.500% 01/01/26		05/19/2011	Bank Of America		4,924,703	4,855,661	4,892,079	4,890,984	(1,095)	(1,095)		(1,095)		4,890,984		33,718	33,718			63,731	01/01/2026	1
3138A6-AM-2	FNMA Pool #AH4511 3.500% 01/01/26		06/01/2011	Paydown		84,005	84,005	84,635	84,635	(630)	(630)		(630)		84,005						15,145	01/01/2026	1
31390U-MU-7	FNMA Pool #656571 ARM 3.97% 05/01/33		06/01/2011	Paydown		16,790	16,790	16,832	16,827	(37)	(37)		(37)		16,790						197	05/01/2033	1
31394E-GN-2	Fed National Mtg Assn CMO 5.000% 04/25/23		06/01/2011	Paydown		147,909	147,909	144,073	144,304	1,605	1,605		1,605		147,909						3,016	04/25/2023	1
31395M-QS-1	Federal Home Loan Mtg CMO 4.500% 02/15/35		06/01/2011	Paydown		32,283	32,283	33,150	33,039	(757)	(757)		(757)		32,283						607	12/15/2017	1
313970-S6-6	Fed National Mtg Assn CMO 3.500% 07/25/24		06/01/2011	Paydown		26,902	26,902	27,599	27,599	(698)	(698)		(698)		26,902						155	09/25/2019	1
31400H-EV-1	FNMA Pool #687848 ARM 4.586% 02/01/33		06/01/2011	Paydown		1,292	1,292	1,325	1,324	(31)	(31)		(31)		1,292						12	02/01/2033	1
31401J-BR-8	FNMA Pool #709348 ARM 3.877% 06/01/33		06/01/2011	Paydown		1,938	1,938	1,966	1,964	(26)	(26)		(26)		1,938						21	06/01/2033	1
31402H-ZZ-0	FNMA Pool #729861 ARM 4.356% 11/01/33		06/01/2011	Paydown		3,082	3,082	3,178	3,170	(89)	(89)		(89)		3,082						36	11/01/2033	1
31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		06/01/2011	Paydown		17,366	17,366	16,835	16,891	476	476		476		17,366						327	04/01/2020	1
31403D-YB-9	FNMA Pool #746006 ARM 2.518% 12/01/33		06/01/2011	Paydown		72,348	72,348	74,926	74,755	(2,407)	(2,407)		(2,407)		72,348						628	12/01/2033	1
31403V-LC-1	FNMA Pool #759123 ARM 4.550% 01/01/34		06/01/2011	Paydown		7,881	7,881	8,098	8,087	(206)	(206)		(206)		7,881						80	01/01/2034	1
31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		06/01/2011	Paydown		29,297	29,297	29,737	29,721	(423)	(423)		(423)		29,297						249	10/01/2034	1
31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		06/01/2011	Paydown		25,905	25,905	26,824	26,776	(871)	(871)		(871)		25,905						490	03/01/2024	1
31414R-PK-5	FNMA Pool #973926 4.95% 05/01/38		06/01/2011	Paydown		296,240	296,240	300,683	300,771	(4,531)	(4,531)		(4,531)		296,240						4,864	05/01/2038	1
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		05/19/2011	Bank Of America		4,673,038	4,607,525	4,642,081	4,641,036	(1,045)	(1,045)		(1,045)		4,641,036		32,002	32,002			60,474	01/01/2026	1
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		06/01/2011	Paydown		79,053	79,053	79,645	79,535	(593)	(593)		(593)		79,053						2,225	01/01/2026	1
31418V-SH-2	FNMA Pool #AD9519 4.500% 07/01/40		06/01/2011	Paydown		106,768	106,768	112,407	112,359	(5,591)	(5,591)		(5,591)		106,768						2,012	07/01/2040	1
36202E-7F-0	GNMA Pool #4494 4.000% 07/20/39		06/01/2011	Paydown		92,075	92,075	95,470	95,443	(3,368)	(3,368)		(3,368)		92,075						1,558	07/20/2039	1
36202F-E5-1	GNMA Pool #4656 4.000% 03/20/40		06/01/2011	Paydown		81,879	81,879	84,899	84,877	(2,998)	(2,998)		(2,998)		81,879						1,322	03/20/2040	1
36202F-KM-7	GNMA Pool #4800 4.000% 09/20/40		06/01/2011	Paydown		98,628	98,628</																

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
8399997. Total - Bonds - Part 4					93,960,889	89,544,387	93,624,953	73,648,927	(62,228)	(339,631)		(401,859)		92,917,221		1,043,668	1,043,668	1,672,700	XXX	XXX		
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds					93,960,889	89,544,387	93,624,953	73,648,927	(62,228)	(339,631)		(401,859)		92,917,221		1,043,668	1,043,668	1,672,700	XXX	XXX		
8999997. Total - Preferred Stocks - Part 4					XXX															XXX	XXX	
8999998. Total - Preferred Stocks - Part 5					XXX															XXX	XXX	
8999999. Total - Preferred Stocks					XXX															XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
.00361-10-5	AAR Corp		06/24/2011	Various	2,125,000	54,872		44,530	30,904	(13,760)			(13,760)		44,530		10,342	10,342	159			
.001055-10-2	AFLAC Inc		06/24/2011	Investment Technology	1,020,000	45,175		45,849	57,559	(11,709)			(11,709)		45,849		(674)	612				
.00206R-10-2	AT&T Inc		06/24/2011	Investment Technology	3,180,000	96,766		80,136	93,428	(13,292)			(13,292)		80,136		16,630	16,630	2,735			
.002535-30-0	Aaron's Inc		06/24/2011	Investment Technology	1,185,000	32,265		23,655	24,162	(508)			(508)		23,655		8,611	8,611	31			
.002824-10-0	Abbott Laboratories		06/16/2011	Citigroup Global	2,520,000	129,386		104,507	120,733	(16,226)			(16,226)		104,507		24,879	24,879	2,318			
.009158-10-6	Air Products & Chemicals Inc		06/16/2011	Citigroup Global	935,000	85,043		64,481	85,038	(20,558)			(20,558)		64,481		20,562	20,562	1,000			
.00949P-10-8	AirTran Holdings Inc		05/03/2011	Tax Free Exchange	22,665,000	168,807		107,217	167,494	(60,277)			(60,277)		107,217		61,590	61,590				
.011659-10-9	Alaska Air Group		06/24/2011	Weeden & Co	400,000	26,791		7,848	22,676	(14,828)			(14,828)		7,848		18,943	18,943				
.017175-10-0	Alleghany Corp		06/24/2011	Various	106,000	34,499		27,511	31,778	(4,267)			(4,267)		27,511		6,989	6,989				
.01748X-10-2	Allegiant Travel Co		06/24/2011	Investment Technology	755,000	34,652		32,150	37,176	(5,026)			(5,026)		32,150		2,502	2,502				
.01849O-10-2	Allergan Inc		06/24/2011	Investment Technology	470,000	38,003		25,939	32,275	(6,336)			(6,336)		25,939		12,064	12,064	47			
.018581-10-8	Alliance Data Systems Corp		06/24/2011	Various	5,565,000	506,063		259,068	395,282	(136,214)			(136,214)		259,068		246,995	246,995				
.020002-10-1	Allstate Corp		06/24/2011	Investment Technology	1,430,000	42,070		27,385	45,588	(18,204)			(18,204)		27,385		14,685	14,685	586			
.020520-10-2	Alon USA Energy Inc		04/12/2011	Various	2,600,000	37,332		15,548	15,548						15,548		21,784	21,784	104			
.02076X-10-2	Alpha Natural Resources Inc		06/02/2011	Cash Adjustment	1,000	22		5							5		17	17				
.021441-10-0	Altera Corp		05/26/2011	Investment Technology	1,240,000	58,379		24,874	44,119	(19,245)			(19,245)		24,874		33,505	33,505	149			
.022095-10-3	Altria Group Inc		06/24/2011	Investment Technology	510,000	40,437		30,125	37,176	(7,051)			(7,051)		30,125		10,312	10,312	1,148			
.025676-20-6	American Eqty Inv Life Hld Co		06/24/2011	Weeden & Co	1,600,000	19,696		11,049	20,080	(9,031)			(9,031)		11,049		8,647	8,647				
.025816-10-9	American Express Co		06/24/2011	Investment Technology	1,120,000	54,129		20,776	48,070	(27,294)			(27,294)		20,776		33,353	33,353	403			
.026375-10-5	American Greetings Corp		06/24/2011	Weeden & Co	1,600,000	37,393		20,676	35,456	(14,780)			(14,780)		20,676		16,718	16,718	240			
.03073E-10-5	AmerisourceBergen Corp		06/24/2011	Investment Technology	1,320,000	52,971		23,536	45,038	(21,503)			(21,503)		23,536		29,435	29,435	284			
.031162-10-0	Amgen Inc		06/16/2011	Citigroup Global	275,000	16,035		15,169	15,098	72			72		15,169		866	866				
.037411-10-5	Apache Corp		06/24/2011	Investment Technology	440,000	51,026		40,331	52,461	(12,131)			(12,131)		40,331		10,695	10,695	132			
.037598-10-9	Apogee Enterprises Inc		06/24/2011	Investment Technology	1,885,000	23,835		20,966	25,391	(4,425)			(4,425)		20,966		2,869	2,869	307			
.037833-10-0	Apple Computer Inc		06/24/2011	Investment Technology	420,000	137,060		123,545	96,768	(14,409)			(14,409)		123,545		13,515	13,515				
.038222-10-5	Applied Materials Inc		06/24/2011	Investment Technology	2,500,000	30,974		25,325	35,125	(9,800)			(9,800)		25,325		5,649	5,649	375			
.042690-10-0	Arris Group Inc		05/20/2011	Weeden & Co	6,200,000	66,463		76,169	69,564	6,605			6,605		76,169		(9,706)	(9,706)				
.044103-10-9	Ashford Hospitality Trust		06/24/2011	Weeden & Co	1,700,000	21,811		16,609							16,609		5,202	5,202	170			
.04621X-10-8	Assurant Inc		06/24/2011	Various	7,490,000	279,810		239,717	288,515	(48,798)			(48,798)		239,717		40,093	40,093	2,014			
.05329I-10-2	Automation Inc		06/24/2011	Investment Technology	620,000	21,346		6,398	17,484	(11,086)			(11,086)		6,398		14,948	14,948				
.053332-10-2	Autozone Inc		05/26/2011	Investment Technology	150,000	44,498		19,131	40,889	(21,758)			(21,758)		19,131		25,367	25,367				
.05379B-10-7	Avista Corp		06/24/2011	Weeden & Co	2,400,000	60,035		51,832	54,048	(2,216)			(2,216)		51,832		8,203	8,203	990			
.05508R-10-6	B&G Foods Inc		06/24/2011	Investment Technology	890,000	17,255		11,527	12,220	(693)			(693)		11,527		5,728	5,728	338			
.060505-10-4	Bank Amer Corp		06/24/2011	Investment Technology	9,200,000	96,690		116,504	122,728	(6,224)			(6,224)		116,504		(19,813)	(19,813)	184			
.064058-10-0	Bank of NY Mellon Corp		06/24/2011	Investment Technology	2,150,000	52,953		60,542	64,930	(4,389)			(4,389)		60,542		(7,588)	(7,588)	473			
.071813-10-9	Baxter Intl Inc		06/16/2011	Citigroup Global	1,575,000	92,145		75,863	79,727	(3,864)			(3,864)		75,863		16,282	16,282	977			
.08160H-10-1	Benchmark Electronics Inc		05/20/2011	Weeden & Co	2,900,000	48,400		49,517	52,664	(3,147)			(3,147)		49,517		(1,117)	(1,117)				
.085789-10-5	Berry Petroleum Co CL A		06/24/2011	Investment Technology	1,465,000	73,242		16,551	64,021	(47,469)			(47,469)		16,551		56,690	56,690	161			
.09062X-10-3	Biogen Idec Inc		06/24/2011	Investment Technology	530,000	54,806																

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										11 Actual Cost	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
14040H-10-5	Capital One Financial Corp		06/24/2011	Weeden & Co	660,000	32,669		27,628	28,090	(462)			(462)		27,628		5,042	5,042	.66		L	
14067E-50-6	Capstead Mortgage Corp		06/24/2011	Weeden & Co	1,300,000	17,888		12,685	16,367	(3,682)			(3,682)		12,685		5,202	5,202	1,040		L	
144577-10-3	Carrizo Oil & Gas Inc		06/24/2011		840,000	29,979		28,099							28,099		1,880	1,880			L	
146229-10-9	Carter's Inc		06/24/2011		400,000	11,734		9,485	11,804	(2,319)			(2,319)		9,485		2,249	2,249			L	
149123-10-1	Caterpillar Inc		06/24/2011		650,000	64,999		45,797	53,386	(15,624)			(15,624)		45,797		19,202	19,202	537		L	
156700-10-6	CenturyLink Inc		04/01/2011		1,000	25		14							14		10	10			L	
166764-10-0	Chevron Corp		06/24/2011		870,000	85,163		85,423	25,550	(2,968)			(2,968)		85,423		(260)	(260)	.880		L	
171232-10-1	Chubb Corp		06/24/2011	Various	640,000	39,276		33,326	38,170	(4,843)			(4,843)		33,326		5,949	5,949	486		L	
171798-10-1	Cimarex Energy Co		06/24/2011		755,000	66,809		14,022	66,840	(52,818)			(52,818)		14,022		52,787	52,787	136		L	
17275R-10-2	Cisco Systems Inc		06/24/2011		3,690,000	55,054		60,147	74,649	(14,502)			(14,502)		60,147		(5,093)	(5,093)	221		L	
172967-42-4	Citigroup Inc		06/24/2011		970,000	38,392		32,107	45,881	(13,774)			(13,774)		32,107		6,285	6,285	10		L	
172967-42-4	Citigroup Inc		05/09/2011		82,890,000																	L
178566-10-5	City National Corp		06/24/2011		300,000	16,182		15,336	18,408	(3,072)			(3,072)		15,336		.846	.846	.120		L	
191216-10-0	Coca Cola Co		06/24/2011		1,140,000	74,007		60,065	68,401	(14,865)			(14,865)		60,065		13,942	13,942	489		L	
203233-10-1	Commonwealth REIT		06/24/2011	Weeden & Co	1,300,000	32,908		17,524	33,163	(15,639)			(15,639)		17,524		15,384	15,384	1,300		L	
20825C-10-4	ConocoPhillips		06/24/2011		1,480,000	105,700		75,584	100,788	(25,204)			(25,204)		75,584		30,116	30,116	1,954		L	
21871D-10-3	CoreLogic Inc		06/24/2011		2,125,000	36,603		29,140	39,355	(10,215)			(10,215)		29,140		7,463	7,463			L	
22025Y-40-7	Corrections Corp of America		06/24/2011		980,000	21,578		19,123	24,559	(5,435)			(5,435)		19,123		2,455	2,455			L	
22410J-10-6	Cracker Barrel Old Cntry Store		06/24/2011	Weeden & Co	400,000	19,436		13,496	21,908	(8,412)			(8,412)		13,496		5,939	5,939	.176		L	
229678-10-7	Cubist Pharmaceuticals Inc		05/20/2011	Various	3,000,000	103,147		68,357	64,200	4,157			4,157		68,357		34,790	34,790			L	
231021-10-6	Cummins Inc		06/24/2011		460,000	44,463		27,232	50,605	(23,373)			(23,373)		27,232		17,231	17,231	242		L	
235851-10-2	Danaher Corp		06/24/2011		1,050,000	53,864		38,672	49,529	(10,857)			(10,857)		38,672		15,192	15,192	42		L	
23918K-10-8	DaVita Inc		06/24/2011		420,000	35,258		21,160	29,186	(8,026)			(8,026)		21,160		14,099	14,099			L	
247916-20-8	Denbury Resources Inc		06/24/2011		1,845,000	36,712		27,003	35,221	(8,218)			(8,218)		27,003		9,709	9,709			L	
248019-10-1	Deluxe Corp		05/20/2011	Weeden & Co	1,000,000	26,090		14,390	23,020	(8,630)			(8,630)		14,390		11,700	11,700	.500		L	
25490A-10-1	DirectTV CL A		06/24/2011		1,650,000	78,769		56,562	65,885	(9,323)			(9,323)		56,562		22,207	22,207			L	
26138E-10-9	Dr Pepper Snapple Group Inc		06/24/2011		420,000	16,749		9,241	14,767	(5,526)			(5,526)		9,241		7,508	7,508	210		L	
263534-10-9	Du Pont De Nemours		06/24/2011		1,150,000	59,741		46,215	57,362	(11,147)			(11,147)		46,215		13,526	13,526	943		L	
267475-10-1	Dycom Industries Inc		05/25/2011	Various	5,400,000	81,157		56,395	79,650	(23,255)			(23,255)		56,395		24,762	24,762			L	
268648-10-2	EMC Corp		06/24/2011		2,240,000	57,410		45,090	36,411	(8,475)			(8,475)		45,090		12,320	12,320			L	
270321-10-2	Earthlink Inc		06/24/2011	Weeden & Co	7,600,000	58,063		52,891	65,360	(12,469)			(12,469)		52,891		5,172	5,172	.760		L	
283677-85-4	EI Paso Electric Co		06/24/2011	Various	4,400,000	135,230		93,272	121,132	(27,860)			(27,860)		93,272		41,958	41,958	.770		L	
291011-10-4	Emerson Electric Co		06/24/2011		1,000,000	53,559		42,670	57,170	(14,500)			(14,500)		42,670		10,889	10,889	.690		L	
292554-10-2	Encore Capital Group Inc		06/24/2011		3,000,000	90,628		15,131	70,350	(55,219)			(55,219)		15,131		75,497	75,497			L	
29264F-20-5	Endo Pharmaceuticals		06/24/2011	Weeden & Co	1,600,000	63,942		28,138	57,136	(28,998)			(28,998)		28,138		35,804	35,804			L	
29266R-10-8	Energizer Holdings Inc		06/24/2011		1,120,000	82,483		64,221	81,648	(17,427)			(17,427)		64,221		18,262	18,262			L	
293389-10-2	Ennis Inc		05/20/2011	Weeden & Co	2,500,000	45,455		30,275	42,750	(12,475)			(12,475)		30,275		15,180	15,180	.775		L	
29355X-10-7	Enpro Industries Inc		06/24/2011	Weeden & Co	1,300,000	57,631		37,785	54,028	(16,244)			(16,244)		37,785		19,846	19,846			L	
29362U-10-4	Entegris Inc		06/24/2011		7,400,000	68,412		50,086	55,278	(5,192)			(5,192)		50,086		18,325	18,325			L	
29364G-10-3	Entergy Corp		06/24/2011		840,000	57,253		67,546	59,497	8,049			8,049		67,546		(10,293)	(10,293)	1,394		L	
302182-10-0	Express Scripts Inc		06/24/2011		1,150,000	62,810		44,803	62,158	(17,355)			(17,355)		44,803		18,008	18,008			L	
30225X-10-3	Exterran Holdings Inc		05/20/2011		395,000	8,033		9,475	9,460	.15			.15		9,475		(1,442)	(1,442)			L	
30231G-10-2	Exxon Mobil Corp		06/24/2011	Various	2,550,000	198,032		180,143	186,456	(6,313)			(6,313)		180,143		17,889	17,889	2,321		L	
30249U-10-1	FMC Technologies Inc		06/24/2011		920,000	36,578		22,194	40,899	(18,705)			(18,705)		22,194		14,384	14,384			L	
302520-10-1	FNB Corp		06/08/2011		7,900,000	81,311		64,518	77,578	(13,060)			(13,060)		64,518		16,793	16,793	.1			

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)
										11 Actual Cost	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Temporar- y Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
384802-10-4	W W Grainger Inc		06/24/2011	Investment Technology	280,000	41,260		24,663	38,671	(14,008)			(14,008)		24,663		16,597	16,597		336	L
39153L-10-6	Greatbatch Inc		06/24/2011	Investment Technology	915,000	25,273		20,538	22,097	(1,560)			(1,560)		20,538		4,735	4,735			L
404132-10-2	HCC Insurance Holdings Inc		06/24/2011	Investment Technology	590,000	18,800		17,860							17,860		940	940		86	L
406216-10-1	Halliburton Co		06/24/2011	Investment Technology	1,020,000	47,779		31,946	41,647	(9,700)			(9,700)		31,946		15,833	15,833		164	L
418056-10-7	Hasbro Inc		06/24/2011	Investment Technology	490,000	21,236		14,328	23,118	(8,791)			(8,791)		14,328		6,909	6,909		270	L
427866-10-8	Hershey Foods Corp		06/24/2011	Investment Technology	650,000	36,354		23,595	30,648	(7,053)			(7,053)		23,595		12,759	12,759		449	L
428236-10-3	Hewlett Packard Co		06/24/2011	Investment Technology	1,750,000	61,056		81,207	73,675	7,532			7,532		81,207		(20,151)	(20,151)		140	L
431571-10-8	Hillenbrand Inc		06/24/2011	Investment Technology	1,655,000	37,616		34,132	34,441	(308)			(308)		34,132		3,484	3,484		462	L
437076-10-2	Home Depot Inc		06/24/2011	Investment Technology	1,930,000	67,684		44,429	67,666	(23,237)			(23,237)		44,429		23,255	23,255		965	L
438516-10-6	Honeywell Intl Inc		06/24/2011	Investment Technology	880,000	49,578		39,789	46,781	(6,992)			(6,992)		39,789		9,790	9,790		585	L
440327-10-4	Horace Mann Educators Corp		06/24/2011	Investment Technology	1,805,000	28,704		21,908	32,562	(10,654)			(10,654)		21,908		6,796	6,796		292	L
443320-10-6	Hub Group Inc CL A		06/24/2011	Investment Technology	635,000	23,383		10,867	22,314	(11,447)			(11,447)		10,867		12,516	12,516			L
446150-10-4	Huntington Bancshares		06/24/2011	Investment Technology	4,145,000	25,991		7,606	28,476	(20,870)			(20,870)		7,606		18,386	18,386		83	L
446413-10-6	Huntington Ingalls Industries		05/26/2011	Various	203,000	7,421		6,325							6,325		1,096	1,096			L
45031U-10-1	iStar Financial Inc		06/24/2011	Investment Technology	2,940,000	23,642		27,614							27,614		(3,972)	(3,972)			L
452308-10-9	Illinois Tool Works		06/16/2011	Citigroup Global	480,000	26,299		24,736	25,632	(896)			(896)		24,736		1,563	1,563		326	L
458118-10-6	Integrated Device Technology		05/20/2011	Weeden & Co	6,000,000	50,339		31,711	39,960	(8,249)			(8,249)		31,711		18,628	18,628			L
458140-10-0	Intel Corp		06/24/2011	Investment Technology	4,750,000	100,603		69,635	99,893	(30,258)			(30,258)		69,635		30,968	30,968		1,721	L
459044-10-3	International Bancshares Corp		05/20/2011	Weeden & Co	1,300,000	21,554		9,958	26,039	(16,081)			(16,081)		9,958		11,595	11,595		247	L
459200-10-1	IBM Corp		06/24/2011	Investment Technology	620,000	102,335		68,577	68,977	(24,670)			(24,670)		68,577		33,758	33,758		771	L
461202-10-3	Intuit Inc		06/24/2011	Investment Technology	1,170,000	59,072		31,578	57,681	(26,103)			(26,103)		31,578		27,494	27,494			L
466313-10-3	Jabil Circuit Inc		06/24/2011	Investment Technology	840,000	16,069		7,257	16,876	(9,619)			(9,619)		7,257		8,812	8,812		118	L
478160-10-4	Johnson & Johnson		06/16/2011	Citigroup Global	140,000	9,264		8,450	8,659	(209)			(209)		8,450		813	813		155	L
482686-10-2	K-Swiss Inc		06/24/2011	Investment Technology	2,085,000	21,861		18,126	26,000	(7,874)			(7,874)		18,126		3,735	3,735			L
486587-10-8	Kaydon Corp		06/24/2011	Investment Technology	420,000	15,401		11,658	17,102	(5,445)			(5,445)		11,658		3,743	3,743		160	L
489170-10-0	Kennametal Inc		05/20/2011	Investment Technology	845,000	34,128		32,107						32,107		2,021	2,021		101	L	
49460II-20-8	Kinetic Concepts Inc		05/09/2011	Longbow Securities	1,480,000	87,060		51,870	61,982	(10,113)			(10,113)		51,870		35,190	35,190			L
518439-10-4	Estee Lauder Cos CL A		06/24/2011	Investment Technology	420,000	42,352		21,332	33,894	(12,562)			(12,562)		21,332		21,020	21,020			L
529043-10-1	Lexington Realty Trust		06/24/2011	Weeden & Co	3,400,000	30,891		23,672	27,030	(3,358)			(3,358)		23,672		7,220	7,220		782	L
53219L-10-9	LifePoint Hospitals Inc		06/24/2011	Investment Technology	1,125,000	44,734		23,333	41,344	(18,010)			(18,010)		23,333		21,400	21,400			L
53635B-10-7	Liquidity Services Inc		06/24/2011	Investment Technology	555,000	11,707		6,029	7,798	(1,769)			(1,769)		6,029		5,678	5,678			L
544147-10-1	Lorillard Inc		06/24/2011	Investment Technology	585,000	64,630		37,950	48,005	(10,055)			(10,055)		37,950		26,680	26,680		1,521	L
548661-10-7	Lowe's Cos Inc		06/24/2011	Investment Technology	2,300,000	53,451		52,454	57,684	(5,231)			(5,231)		52,454		997	997		506	L
559079-20-7	Magellan Health Services Inc		06/24/2011	Weeden & Co	1,000,000	52,039		31,747	47,280	(15,533)			(15,533)		31,747		20,292	20,292			L
571748-10-2	Marsh & McLennan Cos Inc		06/24/2011	Investment Technology	1,230,000	36,789		30,525	33,628	(3,103)			(3,103)		30,525		6,263	6,263		517	L
571837-10-3	Marshall & Ilsley		06/24/2011	Investment Technology	2,240,000	16,934		12,219	15,501	(3,281)			(3,281)		12,219		4,715	4,715		45	L
576206-10-6	Massey Energy Co		06/02/2011	Tax Free Exchange	340,000	6,841		3,441	18,241	(14,800)			(14,800)		3,441		3,400	3,400		20	L
579780-20-6	McCormick & Co		06/24/2011	Investment Technology	500,000	24,995		15,334	23,265	(7,931)			(7,931)		15,334		9,661	9,661		280	L
580135-10-1	McDonalds Corp		06/24/2011	Investment Technology	810,000	66,281		47,162	62,176	(15,014)			(15,014)		47,162		19,119	19,119		988	L
581550-10-3	McKesson HBOC Inc		06/24/2011	Investment Technology	600,000	48,923		35,298	42,228	(6,930)			(6,930)		35,298		13,625	13,625		216	L
585055-10-6	Medtronic Inc		06/24/2011	Various	1,715,000	65,970		63,609	63,609						63,609		2,361	2,361		772	L
58983Y-10-5	Merck & Co Inc		06/24/2011	Investment Technology	1,510,000	52,154		44,590	54,420	(9,830)			(9,830)		44,590		7,564	7,564		1,148	L
594918-10-4	Microsoft Corp		06/24/2011	Various	5,050,000	122,547		136,900	140,996	(4,096)			(4,096)		136,900		(14,353)	(14,353)		1,616	L
59522J-10-3	Mid-America Apartment Comm Inc		06/24/2011	Investment Technology	395,000	25,914		11,868	25,079	(13,211)			(13,211)		11,868		14,046	14,046		496	L
617446-44-8	Morgan Stanley																				

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Prior Year Book/ Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Actual Cost	12 Current Year's Other Than Temporary Impairment Recogn- ized	13 Current Year's Temporar- y Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
69888P-10-6	Par Pharmaceutical Cos Inc		05/20/2011	Weeden & Co	1,000,000	34,039		13,410	38,510	(25,100)			(25,100)		13,410		20,629	20,629				L
704549-10-4	Peabody Energy Corp		06/24/2011	Investment Technology	520,000	29,655		19,741	33,270	(13,528)			(13,528)		19,741		9,914	9,914				L
713448-10-8	PepsiCo Inc		06/24/2011	Investment Technology	980,000	67,070		66,751	64,023	2,727			2,727		66,751		319	319				L
717081-10-3	Pfizer Inc		06/24/2011	Various	10,985,000	222,845		193,102	192,347	.755			.755		193,102		29,743	29,743				L
71714F-10-4	PharMerica Corp		05/20/2011	Weeden & Co	8,900,000	108,782		80,286	101,905	(21,619)			(21,619)		80,286		28,496	28,496				L
718172-10-9	Philip Morris Intl Inc		06/24/2011	Investment Technology	380,000	24,734		21,215	22,241	(1,026)			(1,026)		21,215		3,518	3,518				L
723787-10-7	Pioneer Natural Resources Co		06/24/2011	Investment Technology	410,000	34,616		23,615	35,596	(11,981)			(11,981)		23,615		11,001	11,001				L
73179P-10-6	Polyone Corp		05/20/2011	Weeden & Co	3,400,000	48,687		10,710	42,466	(31,756)			(31,756)		10,710		37,977	37,977				L
736508-84-7	Portland General Electric Co		06/24/2011	Weeden & Co	1,600,000	40,047		32,094	34,720	(2,626)			(2,626)		32,094		7,953	7,953				L
74144T-10-8	T Rowe Price Group Inc		06/24/2011	Investment Technology	670,000	37,854		31,758	43,242	(11,484)			(11,484)		31,758		6,096	6,096				L
742718-10-9	Procter & Gamble Co		06/24/2011	Investment Technology	1,180,000	73,843		74,364	75,909	(1,546)			(1,546)		74,364		(521)	(521)				L
742862-10-3	PrivateBancorp Inc		06/17/2011	Various	2,700,000	40,046		39,988	38,826	1,162			1,162		39,988		58	58				L
74340I-10-3	ProLogis Inc		06/03/2011	Cash Adjustment	0,000	10			4						4		6	6				L
743410-10-2	ProLogis Trust		06/03/2011	Tax Free Exchange	890,000	5,785		5,785	12,852	(7,067)			(7,067)		5,785						200	L
74460D-10-9	Public Storage Inc		06/24/2011	Investment Technology	520,000	57,573		38,397	52,738	(14,342)			(14,342)		38,397		19,176	19,176				L
747316-10-7	Quaker Chemical Corp		05/20/2011	Weeden & Co	2,600,000	107,772		52,533	108,342	(55,809)			(55,809)		52,533		55,238	55,238				L
747525-10-3	QUALCOMM Inc		06/24/2011	Investment Technology	1,030,000	55,804		46,993	50,975	(3,982)			(3,982)		46,993		8,811	8,811				L
74834L-10-0	Qwest Diagnostics Inc		06/16/2011	Citigroup Global	955,000	57,264		55,699	51,541	4,157			4,157		55,699		1,565	1,565				L
749121-10-9	Qwest Communications Intl Inc		04/01/2011	Tax Free Exchange	6,440,000	24,665		24,665	49,008	(24,343)			(24,343)		24,665						515	L
751028-10-1	Ralcorp Holdings Inc		06/24/2011	Various	830,000	73,806		51,359	53,958	(2,599)			(2,599)		51,359		22,446	22,446				L
755111-50-7	Raytheon Co		06/24/2011	Investment Technology	1,180,000	56,545		61,785	54,681	7,104			7,104		61,785		(5,240)	(5,240)				L
756577-10-2	Red Hat Inc		06/24/2011	Investment Technology	810,000	36,465		18,124	36,977	(18,853)			(18,853)		18,124		18,342	18,342				L
758075-40-2	Redwood Trust Inc		06/24/2011	Investment Technology	980,000	14,803		17,640	14,631	3,009			3,009		17,640		(2,837)	(2,837)				L
7591EP-10-0	Regions Financial Corp		06/24/2011	Investment Technology	5,130,000	30,420		29,922	35,910	(5,988)			(5,988)		29,922		498	498				L
760759-10-0	Republic Services Inc		06/24/2011	Investment Technology	1,260,000	38,404		30,866	37,624	(6,758)			(6,758)		30,866		7,539	7,539				L
772739-20-7	Rock-Tenn Co		05/20/2011	Weeden & Co	300,000	21,813		14,866	16,185	(1,319)			(1,319)		14,866		6,946	6,946				L
781258-10-8	Ruddick Corp		06/24/2011	Investment Technology	525,000	22,383		12,928	19,341	(6,413)			(6,413)		12,928		9,455	9,455				L
783549-10-8	Ryder System Inc		05/20/2011	Weeden & Co	1,000,000	54,639		19,851	52,640	(32,789)			(32,789)		19,851		34,788	34,788				L
78648T-10-0	Safety Ins Grp Inc		05/20/2011	Weeden & Co	1,800,000	81,001		64,059	85,626	(21,567)			(21,567)		64,059		16,942	16,942				L
78709Y-10-5	Saia Inc		06/24/2011	Investment Technology	1,795,000	28,263		21,654	29,779	(8,125)			(8,125)		21,654		6,609	6,609				L
79466L-30-2	Salesforce.com Inc		05/26/2011	Investment Technology	160,000	24,363		8,383	21,120	(12,737)			(12,737)		8,383		15,980	15,980				L
806857-10-8	Schlumberger Ltd		06/24/2011	Investment Technology	1,290,000	104,372		71,541	86,005	(38,754)			(38,754)		71,541		32,831	32,831				L
817070-50-1	Seneca Foods Corp CL A		05/24/2011	Investment Technology	1,200,000	33,322		29,201	32,376	(3,175)			(3,175)		29,201		4,121	4,121				L
824348-10-6	Sherwin-Williams Co		06/24/2011	Investment Technology	370,000	31,124		22,300	30,988	(8,688)			(8,688)		22,300		8,824	8,824				L
832696-40-5	J M Smucker Co		06/24/2011	Investment Technology	491,000	36,770		25,710	19,104	(7,950)			(7,950)		25,710		11,060	11,060				L
833551-10-4	Snyders-Lance Inc		06/24/2011	Investment Technology	1,265,000	26,654		28,088	29,652	(1,563)			(1,563)		28,088		(1,434)	(1,434)				L
844741-10-8	Southwest Airlines Co		06/24/2011	Investment Technology	1,530,000	18,042		17,626							17,626		416	416				L
844741-10-8	Southwest Airlines Co		05/03/2011	Cash Adjustment	0,000	6			5						5						3	L
845467-10-9	Southwestern Energy Co		06/24/2011	Investment Technology	580,000	24,293		17,162	21,709	(4,548)			(4,548)		17,162		7,131	7,131				L
859152-10-0	STERIS Corp		06/24/2011	Investment Technology	1,620,000	58,051		36,459	59,065	(22,606)			(22,606)		36,459		21,592	21,592				L
859158-10-7	Sterling Bancorp		06/24/2011	Investment Technology	1,420,000	13,367		12,749	14,867	(2,119)			(2,119)		12,749		619	619				L
872540-10-9	TJX Cos Inc		06/24/2011	Investment Technology	1,280,000	63,628		41,709	56,819	(15,110)			(15,110)		41,709		21,918	21,918				L
880349-10-5	Tenneco Inc		05/20/2011	Investment Technology	320,000	12,961		13,904							13,904		(943)	(943)				L
88076W-10-3	Teradata Corp		06/24/2011	Investment Technology	690,000	39,619		19,212	28,400	(9,188)			(9,188)		19,212		20,407	20,407				L
881609-10-1	Tesoro Petroleum Corp		05/20/201																			

## STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market In- dicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.91338E-10-1	Universal American Corp .....		.05/20/2011	Weeden & Co .....	.6,300,000	.60,457		.57,771							.57,771		.2,686	.2,686				L
.91345E-10-9	Universal Corp .....		.05/20/2011	Weeden & Co .....	.400,000	.17,544		.10,454	.16,280	-(5,826)					.10,454		.7,089	.7,089				L
.918204-10-8	V F Corp .....		.06/24/2011	Investment Technology .....	.220,000	.23,128		.10,616	.18,960	(8,343)					.10,616		.12,512	.12,512				L
.92343E-10-2	VeriSign Inc .....		.06/24/2011	Investment Technology .....	.1,010,000	.33,057		.25,250	.32,997	(7,747)					.25,250		.7,807	.7,807				L
.92343V-10-4	Verizon Communications .....		.06/24/2011	Investment Technology .....	.2,520,000	.90,693		.77,594	.90,166	(12,571)					.77,594		.13,099	.13,099				L
.92553P-20-1	Viacom Inc CL B .....		.06/24/2011	Investment Technology .....	.600,000	.28,745		.11,436	.23,766	(12,330)					.11,436		.17,309	.17,309				L
.92826G-83-9	Visa Inc CL A .....		.06/24/2011	Investment Technology .....	.210,000	.15,405		.18,677	.14,780	3,897					.18,677		(3,272)	(3,272)				L
.92922P-10-6	W & T Offshore Inc .....		.05/20/2011	Weeden & Co .....	.94,066	.73,151									.73,151		.20,915	.20,915				L
.93114Z-10-3	Wal-Mart Stores Inc .....		.06/24/2011	Various .....	.11,835,000	.623,223		.595,584	.638,262	(42,678)					.595,584		.27,639	.27,639				L
.93317W-10-2	Walter Investment Management .....		.06/24/2011	Weeden & Co .....	.900,000	.17,190		.10,341	.16,146	(5,805)					.10,341		.6,849	.6,849				L
.941848-10-3	Waters Corp .....		.06/24/2011	Investment Technology .....	.370,000	.33,843		.21,901	.28,753	(6,852)					.21,901		.11,942	.11,942				L
.942683-10-3	Watson Pharmaceuticals Inc .....		.06/24/2011	Investment Technology .....	.420,000	.27,572		.11,029	.21,693	(10,664)					.11,029		.16,543	.16,543				L
.949746-10-1	Wells Fargo & Co New .....		.06/24/2011	Investment Technology .....	.3,350,000	.91,286		.104,238	.77,165	(120)					.104,238		(12,952)	(12,952)				L
.966387-10-2	Whiting Petroleum Corp .....		.06/24/2011	Investment Technology .....	.925,000	.54,902		.12,371	.54,200	(41,829)					.12,371		.42,531	.42,531				L
.966837-10-6	Whole Foods Market Inc .....		.06/24/2011	Investment Technology .....	.340,000	.20,573		.3,210	.17,201	(13,991)					.13,991		.3,210	.17,363	.17,363	.17,363	.17,363	L
.976391-30-0	Winthrop Realty Trust .....		.06/24/2011	Investment Technology .....	.1,040,000	.12,454		.12,077							.12,077		.377	.377				L
.976657-10-6	Wisconsin Energy Corp .....		.06/24/2011	Investment Technology .....	.920,000	.28,216		.18,817	.27,076	(8,259)					.18,817		.18,817	.18,817				L
.983134-10-7	Wynn Resorts Ltd .....		.06/24/2011	Investment Technology .....	.290,000	.38,082		.17,038	.30,114	(13,075)					.13,075		.17,038	.21,044	.21,044	.21,044	.21,044	L
.98389B-10-0	Xcel Energy Inc .....		.06/24/2011	Investment Technology .....	.1,550,000	.37,215		.31,248	.36,503	(5,255)					.31,248		.5,967	.5,967				L
.98389V-10-1	Xilinx Inc .....		.06/24/2011	Investment Technology .....	.1,150,000	.39,824		.29,486	.33,327	(3,841)					.29,486		.10,338	.10,338				L
.98453Z-10-6	Yahoo Inc .....		.06/24/2011	Investment Technology .....	.3,480,000	.51,712		.42,456	.57,872	(15,416)					.15,416		.42,456	.9,256	.9,256	.9,256	.9,256	L
.G0450A-10-5	Arch Capital Group Ltd .....		.06/24/2011	Investment Technology .....	.1,175,000	.39,363		.29,766	.34,486	(4,720)					.29,766		.9,597	.9,597				L
.733174-10-6	Popular Inc .....	F	.06/24/2011	Investment Technology .....	.4,710,000	.13,101		.16,077	.14,789	1,287					.1,287		.16,077	(2,976)	(2,976)	(2,976)	(2,976)	L
.G0585R-10-6	Assured Guaranty Ltd .....	F	.06/24/2011	Investment Technology .....	.5,820,000	.93,452		.43,015	.103,014	(59,999)					(59,999)		.43,015	.50,437	.50,437	.50,437	.50,437	L
.G39300-10-1	Global Sources Ltd .....	F	.06/24/2011	Investment Technology .....	.1,455,000	.14,437		.9,160	.13,852	(4,691)					(4,691)		.9,160	.5,277	.5,277	.5,277	.5,277	L
H01531-10-4	Allied World Assurance Co .....	F	.06/02/2011	Investment Technology .....	.900,000	.54,186		.33,968	.53,496	(19,528)					(19,528)		.33,968	.20,218	.20,218	.20,218	.20,218	L
P8744Y-10-2	Steiner Leisure Ltd .....	F	.06/24/2011	Investment Technology .....	.1,375,000	.64,170		.34,354	.64,213	(29,858)					(29,858)		.34,354	.29,816	.29,816	.29,816	.29,816	L
Y93691-10-6	Verigy Ltd .....	F	.06/24/2011	Investment Technology .....	.4,785,000	.69,370		.40,660	.62,301	(21,641)					(21,641)		.40,660	.28,710	.28,710	.28,710	.28,710	L
9099999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)					13,950,992	XXX		10,211,398	12,607,330	(3,092,983)					(3,092,983)		10,211,398	3,739,594	3,739,594	113,225	XXX	XXX
Common Stocks - Mutual Funds																						
.04314H-85-7	Artisan Intl Val Fund Instl Shares .....		.06/23/2011	Artisan Funds .....	133,746,000			.3,700,000	.3,587,065	.3,625,851	(38,786)				(38,786)		.3,587,065	.112,935	.112,935			A
.29875E-10-0	American EuroPacific Growth Fd Cl F-2 .....		.05/24/2011	Fidelity Investments .....	.54,399,000			.2,299,965	.2,242,362	.2,248,321	(5,959)				(5,959)		.2,242,362	.57,603	.57,603			L
.78467Y-10-7	SPDR S&P MidCap 400 ETF Tr Exc Traded Fund .....		.06/24/2011	Investment Technology .....	.3,200,000			.549,429	.493,043	.526,976	(33,933)				(33,933)		.493,043	.56,387	.56,387			L
9299999. Common Stocks - Mutual Funds					6,549,394	XXX		6,322,470	6,401,148	(78,678)					(78,678)		6,322,470	.226,925	.226,925	.2,877	XXX	XXX
9799997. Total - Common Stocks - Part 4					20,500,387	XXX		16,533,868	19,008,478	(3,171,662)					(3,171,662)		16,533,868	3,966,519	3,966,519	116,102	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX		XXX	XXX	XXX							XXX	XXX	XXX	XXX	XXX	
9799999. Total - Common Stocks					20,500,387	XXX		16,533,868	19,008,478	(3,171,662)					(3,171,662)		16,533,868	3,966,519	3,966,519	116,102	XXX	XXX
9899999. Total - Preferred and Common Stocks					20,500,387	XXX		16,533,868	19,008,478	(3,171,662)					(3,171,662)		16,533,868	3,966,519	3,966,519	116,102	XXX	XXX
9999999 - Totals					114,461,276	XXX		110,158,821	92,657,405	(3,233,889)	(339,631)				(3,573,520)		109,451,089	5,010,187	5,010,187	1,788,802	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 NAIC Designation/ Market Indicator	4 Fair Value	5 Book/Adjusted Carrying Value	6 Maturity Dates
0599999. Total - U.S. Government Bonds					XXX
1099999. Total - All Other Government Bonds					XXX
1799999. Total - U.S. States, Territories and Possessions Bonds					XXX
2499999. Total - U.S. Political Subdivisions Bonds					XXX
3199999. Total - U.S. Special Revenues Bonds					XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4199999. Total - Credit Tenant Loans					XXX
4899999. Total - Hybrid Securities					XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					XXX
7799999. Total - Issuer Obligations					XXX
7899999. Total - Residential Mortgage-Backed Securities					XXX
7999999. Total - Commercial Mortgage-Backed Securities					XXX
8099999. Total - Other Loan-Backed and Structured Securities					XXX
8399999. Total Bonds					XXX
8999999. Total - Preferred Stocks					XXX
58554-10-6 Mellon GSL DBT II Collateral Fund Series			65,061,406	65,061,406	
9399999. Common Stocks - Money Market Mutual Funds			65,061,406	65,061,406	XXX
9799999. Total - Common Stocks			65,061,406	65,061,406	XXX
9899999. Total - Preferred and Common Stocks			65,061,406	65,061,406	XXX
9999999 - Totals			65,061,406	65,061,406	XXX

General Interrogatory:

1. Total activity for the year to date Fair Value \$ ..... 65,061,406 Book/Adjusted Carrying Value \$ ..... 65,061,406
2. Average balance for the year to date Fair Value \$ ..... 53,344,743 Book/Adjusted Carrying Value \$ ..... 53,344,743
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1 \$ ..... 65,061,406 NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 NA Designation/ Market Indicator	4 Fair Value	5 Book/Adjusted Carrying Value	6 Maturity Dates
9999999 - Totals					XXX

## General Interrogatory:

1. Total activity for the year to date Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....
2. Average balance for the year to date Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....
3. Grand Total Schedule DL Part 1 and Part 2 Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

NONE

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC Bank ..... Columbus, OH		0.100	195		(14,171,426)	(13,118,216)	(21,547,304)	XXX
JPMorgan Chase Bank, N.A. .... Columbus, OH		0.000			334,031	337,341	335,582	XXX
Federal Home Loan Bank of Cincinnati ..... Cincinnati, OH		0.000			272,972	272,972	370,929	XXX
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			3,000	3,000	25,965	XXX
0199999. Totals - Open Depositories	XXX	XXX	195		(13,561,423)	(12,504,903)	(20,814,828)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	195		(13,561,423)	(12,504,903)	(20,814,828)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	6,460	6,460	6,460	XXX
0599999. Total - Cash	XXX	XXX	195		(13,554,963)	(12,498,444)	(20,808,368)	XXX

STATEMENT AS OF JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Cost	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

**NONE**



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

## DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2011

NAIC Group Code 0291

NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....0	\$ .....0	\$ .....0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [  ] No [  ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [  ] No [  ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ ..... 5,919

2.32 Amount estimated using reasonable assumptions: ..... \$ .....0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ..... \$ .....0