11770201120100102

QUARTERLY STATEMENT

As of June 30, 2011

of the Condition and Affairs of the

UNITED FINANCIAL CASUALTY COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 11770 Employer's ID Number..... 36-3298008

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... June 13, 1984 Commenced Business..... August 10, 1984

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 (Street and Number) (City or Town, State and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... 44101-6490 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 (Street and Number) (City or Town, State and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name)	440-395-4460 (Area Code) (Telephone Number) (Extension)
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-446-7168 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MICHAEL WILLIAM BISSLER	PRESIDENT	PATRICIA MITCHELL CORWIN	SECRETARY
KEVIN PATRICK MAHER	TREASURER		

OTHER

PATRICIA ONODY BEMER	(VICE PRESIDENT)	WILLIAM RAYMOND KAMPF	(VICE PRESIDENT)
SANDRA LEE RIHVALSKY	(VICE PRESIDENT)	MARGARET ANN ROSE	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

PATRICIA ONODY BEMER	MICHAEL WILLIAM BISSLER	JEANETTE LOUISE HISEK #	WILLIAM RAYMOND KAMPF
KEVIN PATRICK MAHER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MICHAEL WILLIAM BISSLER	MARGARET ANN ROSE	KEVIN PATRICK MAHER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 5TH day of AUGUST, 2011

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	1,069,866,383		1,069,866,383	1,179,007,991
2. Stocks:				
2.1 Preferred stocks	73,553,581		73,553,581	72,160,625
2.2 Common stocks	207,573,216		207,573,216	109,532,701
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($..........0), cash equivalents ($.....91,996,933) and short-term investments ($.....281,558)	92,278,491		92,278,491	28,208,489
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,443,271,671	0	1,443,271,671	1,388,909,806
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	9,590,075		9,590,075	11,206,382
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	30,435,193	2,033,602	28,401,591	29,842,286
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	209,939,383		209,939,383	182,975,138
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	39,063,270		39,063,270	43,276,839
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	40,673,906		40,673,906	36,868,315
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	1,298,360	819,493	478,867	447,247
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,774,271,858	2,853,095	1,771,418,763	1,693,526,013
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,774,271,858	2,853,095	1,771,418,763	1,693,526,013

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	478,867		478,867	447,247
2502. PREPAID EXPENSES	818,992	818,992	0	
2503. MISCELLANEOUS OTHER ASSETS	501	501	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	1,298,360	819,493	478,867	447,247

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....159,549,152)	580,840,430	612,826,163
2.	Reinsurance payable on paid losses and loss adjustment expenses	87,221,060	92,621,698
3.	Loss adjustment expenses	119,252,754	122,788,681
4.	Commissions payable, contingent commissions and other similar charges	147,101	267,775
5.	Other expenses (excluding taxes, licenses and fees)	157,866	74,194
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	1,687,810	2,481,615
7.1	Current federal and foreign income taxes (including $.....1,809,432 on realized capital gains (losses))	36,150,983	18,344,670
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....1,701 and including warranty reserves of $..........0)	430,573,259	408,235,802
10.	Advance premium	3,356,843	3,869,884
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,768	354
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	17,378,886	18,518,219
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	7,306,537	7,210,112
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,284,075,297	1,287,239,167
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,284,075,297	1,287,239,167
29.	Aggregate write-ins for special surplus funds	0	4,692,151
30.	Common capital stock	3,008,000	3,008,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	221,373,432	221,373,432
35.	Unassigned funds (surplus)	262,962,034	177,213,263
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	487,343,466	406,286,846
38.	Totals	1,771,418,763	1,693,526,013

DETAILS OF WRITE-INS

2501.	STATE PLAN LIABILITY	6,436,947	6,530,623
2502.	OTHER LIABILITIES	490,846	503,545
2503.	ESCHEATABLE PROPERTY	378,744	175,944
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	7,306,537	7,210,112
2901.	SPECIAL SURPLUS FUNDS PER SSAP 10R		4,692,151
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	4,692,151
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....222,147,734)	214,866,101	261,512,432	504,235,009
1.2 Assumed (written $.....279,611,367)	264,553,843	264,866,180	536,011,167
1.3 Ceded (written $.....1,768)	67	7,545	7,535
1.4 Net (written $.....501,757,333)	479,419,877	526,371,067	1,040,238,641
DEDUCTIONS:			
2. Losses incurred (current accident year $.....285,049,266):			
2.1 Direct	100,397,461	134,144,904	247,059,262
2.2 Assumed	150,234,967	153,167,606	313,210,458
2.3 Ceded	50	6,846	6,842
2.4 Net	250,632,378	287,305,664	560,262,878
3. Loss adjustment expenses incurred	47,023,231	48,675,530	96,692,947
4. Other underwriting expenses incurred	107,481,080	118,226,066	215,260,494
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	405,136,689	454,207,260	872,216,319
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	74,283,188	72,163,807	168,022,322
INVESTMENT INCOME			
9. Net investment income earned	24,189,312	23,778,604	48,531,604
10. Net realized capital gains (losses) less capital gains tax of $.....1,809,432	7,216,649	1,466,881	15,302,997
11. Net investment gain (loss) (Lines 9 + 10)	31,405,961	25,245,485	63,834,601
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....165,856 amount charged off $.....3,510,601)	(3,344,745)	(4,499,905)	(8,492,909)
13. Finance and service charges not included in premiums	2,308,427	2,582,542	5,147,059
14. Aggregate write-ins for miscellaneous income	3,347,650	2,935,210	6,253,941
15. Total other income (Lines 12 through 14)	2,311,332	1,017,847	2,908,091
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	108,000,481	98,427,139	234,765,014
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	108,000,481	98,427,139	234,765,014
19. Federal and foreign income taxes incurred	34,341,551	33,277,460	68,158,859
20. Net income (Line 18 minus Line 19) (to Line 22)	73,658,930	65,149,679	166,606,155
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	406,286,846	405,404,803	405,404,803
22. Net income (from Line 20)	73,658,930	65,149,679	166,606,155
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....4,006,915	7,441,414	(1,715,324)	12,675,103
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(206,653)	(326,599)	(17,319,388)
27. Change in nonadmitted assets	4,855,080	833,723	28,747,958
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(185,826,684)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(4,692,151)	(134,452)	(4,001,101)
38. Change in surplus as regards policyholders (Lines 22 through 37)	81,056,620	63,807,027	882,043
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	487,343,466	469,211,830	406,286,846

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	3,330,337	2,895,435	6,203,100
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	16,398	30,278	58,784
1403. MISCELLANEOUS OTHER INCOME (EXPENSE)	915	9,497	(7,943)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	3,347,650	2,935,210	6,253,941
3701. ADDITIONAL ADMITTED DEFERRED TAX ASSET PER SSAP 10R	(4,692,151)	(127,622)	(3,915,838)
3702. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN PER SSAP 25 NET OF CAPITAL GAINS TAX		(6,830)	(85,263)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	(4,692,151)	(134,452)	(4,001,101)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	476,107,895	532,748,224	1,033,339,675
2.	Net investment income	39,914,298	33,638,521	74,518,629
3.	Miscellaneous income	2,098,964	996,247	2,770,800
4.	Total (Lines 1 through 3)	518,121,157	567,382,992	1,110,629,104
5.	Benefit and loss related payments	288,018,749	311,759,254	595,452,183
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	158,871,045	173,476,956	322,751,107
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....718,110 tax on capital gains (losses)	18,344,670	26,254,483	66,633,783
10.	Total (Lines 5 through 9)	465,234,464	511,490,693	984,837,073
11.	Net cash from operations (Line 4 minus Line 10)	52,886,693	55,892,299	125,792,031
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	558,749,131	258,910,851	526,625,539
	12.2 Stocks	8,676,361	565,090	11,810,234
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds			
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	567,425,492	259,475,941	538,435,773
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	456,875,923	235,144,486	405,978,349
	13.2 Stocks	94,475,703	51,213,323	54,800,998
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications		26,250	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	551,351,626	286,384,059	460,779,347
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	16,073,866	(26,908,118)	77,656,426
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			185,826,684
	16.6 Other cash provided (applied)	(4,890,557)	5,000,884	10,500,516
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(4,890,557)	5,000,884	(175,326,168)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	64,070,002	33,985,065	28,122,289
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	28,208,489	86,200	86,200
	19.2 End of period (Line 18 plus Line 19.1)	92,278,491	34,071,265	28,208,489

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

D. Accounting Practices

The accompanying statutory-basis financial statements of United Financial Casualty Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting policies ("NAIC SAP") were used in preparing these statutory-basis financial statements.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

Effective for the third quarter 2009 reporting period, the Company adopted *Statement of Statutory Accounting Principles ("SSAP")* No. 43R, Loan-backed and Structured Securities. Pursuant to the new standard, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

The sources used to determine prepayment assumptions are derived from updated cash flows from reputable pricing services. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (i.e., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

As of June 30, 2011, the Company did not intend to sell the loan-backed or structured debt securities on which a credit loss was recognized, and determined that it is more likely than not that the Company will not be required to sell the securities prior to the recovery (which could be maturity) of their respective cost basis.

The following table shows, as of June 30, 2011, the Company's other-than-temporary impairment for loan-backed and structured debt securities since the adoption of SSAP No. 43R.

CUSIP	Amortized cost before current period other-than-temporary impairment	Projected Cash Flows	Recognized other-than-temporary Impairment	Amortized Cost after other-than-temporary Impairment	Fair Value at time of other-than-temporary impairment	Financial Statement date when other-than-temporary impairment was reported
68389FKP8	$ 8,184,699	$ 8,037,244	$ 147,455	$ 8,037,244	$ 5,975,010	2009 - Q4
855541AB4	3,930,524	3,603,865	326,659	3,603,865	3,458,325	2010 - Q2
1266732M3	1,661,109	980,639	680,470	980,639	980,639	2010 - Q3
144531BE9	6,132,532	5,903,890	228,642	5,903,890	3,946,657	2011 - Q1
855541AB4	3,247,770	3,108,268	139,502	3,108,268	3,108,268	2011 - Q1
07387AGH2	1,939,622	1,865,096	74,526	1,865,096	1,819,457	2011 - Q2
94980QAA7	8,309,807	7,899,409	410,398	7,899,409	7,816,785	2011 - Q2
Total	XXX	XXX	$ 2,007,652	XXX	XXX	XXX

As of June 30, 2011, the Company had $7,870,253 of gross unrealized losses in the Company's loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company's strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company's stated policy.

The following table shows, as of June 30, 2011, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position:

Fair Value	Unrealized Loss	Losses less than 12 Months	Losses greater than 12 months	Market Value of losses less than 12 months	Market Value of losses greater than 12 months
$106,163,305	$ 7,870,253	$ 883,619	$ 6,986,634	$ 63,010,050	$ 43,153,255

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

A. Components of the net deferred tax asset (liability) ("DTA"/"(DTL)")

1. The components of the DTA in accordance with SSAP 10R, Income Taxes, are as follows:

Description	June 30, 2011 (1) Ordinary Income	(2) Capital gain (loss)	(3) (Col 1+2) Total	December 31, 2010 (4) Ordinary Income	(5) Capital gain (loss)	(6) (Col 4+5) Total	Change (7) (Col 1-4) Ordinary Income	(8) (Col 2-5) Capital gain (loss)	(9) (Col 7+8) Total
(a) Gross deferred tax assets	$ 49,272,301	$ 32,003,635	$ 81,275,936	$ 48,713,604	$ 32,584,631	$ 81,298,235	$ 558,697	$ (580,996)	$ (22,299)
(b) Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a-1b)	$ 49,272,301	$ 32,003,635	$ 81,275,936	$ 48,713,604	$ 32,584,631	$ 81,298,235	$ 558,697	$ (580,996)	$ (22,299)
(d) Deferred tax liabilities	730,715	41,481,951	42,212,666	711,119	37,310,277	38,021,396	19,596	4,171,674	4,191,270
(e) Subtotal (net deferred tax assets) (1c-1d)	$ 48,541,586	$ (9,478,316)	$ 39,063,270	$ 48,002,485	$ (4,725,646)	$ 43,276,839	$ 539,101	$ (4,752,670)	$ (4,213,569)
(f) Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
(g) Net admitted deferred tax assets (1e-1f)	$ 48,541,586	$ (9,478,316)	$ 39,063,270	$ 48,002,485	$ (4,725,646)	$ 43,276,839	$ 539,101	$ (4,752,670)	$ (4,213,569)

2. The Company has not elected to admit additional DTAs pursuant to SSAP No. 10R, paragraph 10.e. for the reporting period ended June 30, 2011. The current period election differs from the prior year-end.

3. Benefits of adopting SSAP No. 10R, paragraph 10.e.

Not applicable

C. Current income taxes consist of the following major components:

1. Current Income Tax:

Description	(1) June 30, 2011	(2) December 31, 2010
(a) Federal income tax expense (benefit)	$ 34,341,551	$ 68,833,138
(b) Foreign income tax expense (benefit)	-	-
(c) Prior year underaccrual (overaccrual)	-	(674,279)
(d) Subtotal	$ 34,341,551	$ 68,158,859
(e) Federal income tax (benefit) on net realized capital gains (losses)	1,809,432	706,399
(f) Utilization of capital loss carry-forwards	-	-
(g) Prior year underaccrual (overaccrual)	-	(10,141,288)
(h) Subtotal	$ 1,809,432	$ (9,434,889)
(i) Federal and Foreign income taxes incurred	$ 36,150,983	$ 58,723,970

The change in net deferred income tax is comprised of the following (this analysis excludes nonadmitted assets; the change in nonadmitted assets is reported separately from the change in net deferred income tax in the Statement of Income, Surplus section):

Description	June 30, 2011	December 31, 2010	Change
Total deferred tax assets	$ 81,275,936	$ 81,298,235	$ (22,299)
Total deferred tax liabilities	42,212,666	38,021,396	4,191,270
Net deferred tax asset (liability)	$ 39,063,270	$ 43,276,839	$ (4,213,569)
Tax effect of unrealized gains (losses)			(4,006,915)
Change in net deferred income tax			$ (206,653)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes is different than that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. At June 30, 2011 the significant book to tax adjustments causing this difference are as follows:

Description	Tax Effect Amount	Effective Tax Rate
Provision computed at statutory rate	$ 38,433,469	35%
Exempt interest income	(1,169,522)	(2)
Dividends received deduction	(472,223)	--
Impact of nonadmitted assets	57,025	--
Other	(491,113)	--
Total	$ 36,357,636	33%
Federal and foreign income taxes incurred	$ 36,150,983	
Change in net deferred income tax	206,653	
Total statutory income taxes	$ 36,357,636	

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change

11. Debt

No significant change

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

E. All Other Contingencies

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense ("LAE") reserves. The Company also has potential exposure relating to lawsuits due to its participation in management agreements for which it is allocated litigation expenses.

Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

As of June 30, 2011, there was a putative class action lawsuit challenging the Company's use of certain automated database vendors or software to assist in the adjustment of bodily injury claims. Plaintiffs allege that these databases or software systematically undervalue the claims.

As of June 30, 2011, the Company was defending a putative statewide class action lawsuit alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

As of June 30, 2011, there was a putative class action lawsuit challenging the manner in which the Company charges premium and assesses total loss for commercial vehicle stated amount policies.

15. Leases

No significant change

16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

No significant change

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

The Company had no wash sales of securities with a National Association of Insurance Commissioners' rating of 3 or below during the year.

18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change

19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company evaluated whether the market was distressed or inactive in determining the fair value for those securities reported and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, the Company concluded that there was sufficient activity in determining the fair value for those securities reported.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2.

Certain securities are carried at fair value in the financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair value.

Fair value measurements at June 30, 2011 are as follows:

Asset Description	Level 1	Level 2	Level 3	Total
Bonds – Industrial & Miscellaneous	$ --	$ 5,238,400	$ --	$ 5,238,400
Common Stock – Industrial & Miscellaneous	207,573,216	--	--	207,573,216
Preferred Stock – Industrial & Miscellaneous	--	73,553,581	--	73,553,581
Total	$ 207,573,216	$ 78,791,981	$ --	$ 286,365,197

2. Rollforward of Level 3 Items

Not applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See narrative in Note 20A

5. Derivative Fair Values

Not applicable

C. Other Fair Value Disclosures

Not applicable

D. Reasons Not Practical to Estimate Fair Values

Not applicable

21. Other Items

J. Agents' Balances Certification, Florida Statute 625.012 (5):

At June 30, 2011, the Company reported net admitted premiums and agents' balances in course of collection of $28,401,591. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

22. Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through August 8, 2011 for the statutory statement that was available for issuance by August 15, 2011.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

No significant change

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior years decreased $40,348,000 in 2011, which is 5.5% of the total prior year net unpaid losses and LAE of $735,614,844. The decrease is primarily due to originally anticipated severity for accident years 2010 and 2009 decreasing by 2.9% and 3.1%, respectively, for the Company's Commercial Auto Liability business. Commercial Auto Liability reserves represent approximately 85% of the total reserves. LAE reserves also developed favorably by $5,900,000 which is approximately 15% of the total favorable development.

26. Intercompany Pooling Arrangements

No significant change

27. Structured Settlements

No significant change

28. Health Care Receivables

No significant change

29. Participating Accident and Health Policies

No significant change

30. Premium Deficiency Reserves

No significant change

31. High Deductibles

No significant change

NOTES TO FINANCIAL STATEMENTS

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

    No significant change

33. Asbestos and Environmental Reserves

    No significant change

34. Subscriber Savings Accounts

    No significant change

35. Multiple Peril Crop Insurance

    No significant change

36. Financial Guaranty Insurance

    No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007.......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007.......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 4/7/2009...........................

6.4 By what department or departments?
OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $....................................0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $....................................0

13. Amount of real estate and mortgages held in short-term investments: $....................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 0	$ 0
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]
4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	....	....	....	....	....	0	....	....	....	0
Total....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:
   5.1 A&H loss percent 0.0 %
   5.2 A&H cost containment percent 0.0 %
   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0
6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]
6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
U.S. Insurers				
25364	13-1675535	Swiss Reins America Corp	NY	Yes

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L						
2. Alaska AK	L	3,996,688	4,159,711	1,478,537	2,069,009	2,579,966	1,702,366
3. Arizona AZ	L	8,513,398	9,323,733	3,532,759	5,136,924	13,217,974	12,742,323
4. Arkansas AR	L	8,986,363	9,656,648	4,482,005	4,130,672	10,305,945	10,683,470
5. California CA	L	67,436,310	71,688,129	38,700,822	41,820,766	89,330,057	111,843,982
6. Colorado CO	L	2,604,249	3,111,598	2,449,748	1,529,237	3,035,837	4,918,299
7. Connecticut CT	L						
8. Delaware DE	L	2,253,193	2,266,400	1,343,663	1,238,031	2,844,418	2,876,322
9. District of Columbia DC	L						
10. Florida FL	L						
11. Georgia GA	L						
12. Hawaii HI	L						
13. Idaho ID	L	3,921,442	3,887,913	1,562,267	1,184,662	2,815,210	3,714,545
14. Illinois IL	L			(210)	61,142	300,000	27,325
15. Indiana IN	L						
16. Iowa IA	L						
17. Kansas KS	L	4,774,666	4,834,628	2,318,795	3,962,809	2,830,799	2,759,811
18. Kentucky KY	L	10,461,907	11,967,676	5,010,467	6,173,435	11,948,811	14,949,748
19. Louisiana LA	L						
20. Maine ME	L	11,714,338	15,108,739	6,581,997	7,872,354	9,047,451	9,305,573
21. Maryland MD	L	3,851,096	5,020,655	2,697,420	4,148,046	6,239,649	10,578,765
22. Massachusetts MA	L	2,785,356	2,679,483	1,815,456	1,303,924	2,495,084	2,030,560
23. Michigan MI	L						
24. Minnesota MN	L	6,400,984	5,541,516	5,516,478	2,464,326	6,623,475	6,474,080
25. Mississippi MS	L						
26. Missouri MO	L	630,706	2,809,722	712,499	782,856	3,118,191	2,726,057
27. Montana MT	L	4,936,324	4,916,667	2,249,974	1,975,459	4,199,339	4,316,874
28. Nebraska NE	L						
29. Nevada NV	L	5,554,999	6,334,120	3,103,157	2,840,721	10,502,757	11,831,600
30. New Hampshire NH	L	2,397,804	2,392,357	1,524,335	1,311,086	1,884,915	3,082,974
31. New Jersey NJ	L						
32. New Mexico NM	L	6,301,297	5,357,241	1,719,947	1,457,968	3,801,660	4,174,955
33. New York NY	L	(63,921)	3,512,526	1,197,585	3,528,454	9,526,123	13,144,739
34. North Carolina NC	L	(176,410)	9,099,252	1,880,853	3,106,462	8,039,941	8,778,457
35. North Dakota ND	L	2,837,145	910,666	849,882	481,232	1,237,324	656,046
36. Ohio OH	L	5,681,763	7,182,475	3,473,647	3,254,453	9,124,159	12,219,564
37. Oklahoma OK	L	(42,643)	12,989,526	3,644,792	5,465,439	13,604,176	17,845,211
38. Oregon OR	L						
39. Pennsylvania PA	L	29,375,341	28,712,916	14,505,223	13,621,300	35,690,788	36,438,731
40. Rhode Island RI	L	3,424,315	3,925,206	1,894,656	1,707,681	5,027,567	5,627,797
41. South Carolina SC	L	(24,649)	5,763,172	1,733,606	7,880,990	8,214,557	14,630,577
42. South Dakota SD	L	1,362,496	1,160,831	434,026	362,311	681,505	541,008
43. Tennessee TN	L			(65)	2,776,169	394,486	668,251
44. Texas TX	L						
45. Utah UT	L	4,066,151	3,793,961	2,486,575	1,377,567	5,306,656	6,630,976
46. Vermont VT	L	3,377,306	3,639,704	1,891,809	1,046,531	4,398,658	4,547,352
47. Virginia VA	L	1,069,426	2,099,662	1,661,923	1,292,884	3,214,446	5,232,222
48. Washington WA	L	9,118,438	8,872,214	5,131,844	4,165,967	11,837,245	11,145,944
49. West Virginia WV	L	4,621,856	4,691,011	2,245,122	1,632,252	6,573,245	4,271,653
50. Wisconsin WI	L						
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	222,147,734	267,410,058	129,831,594	143,163,119	309,992,414	363,118,157
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	2,525,496	1,013,195	40.1	35.3
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	557,192	504,254	90.5	26.9
17.2 Other liability-claims made			0.0	
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	7,315,540	4,205,279	57.5	51.0
19.3, 19.4 Commercial auto liability	150,024,988	62,355,806	41.6	50.0
21. Auto physical damage	54,442,886	32,318,927	59.4	55.6
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety			0.0	
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	(2)	0	0.0	
35. Totals	214,866,100	100,397,461	46.7	51.3
DETAILS OF WRITE-INS				
3401. GAP ADDENDUM	(2)		0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	(2)	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	1,485,323	2,950,004	2,917,063
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	359,601	680,653	692,885
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	3,566,378	7,547,015	7,064,984
19.3 19.4 Commercial auto liability	82,356,195	156,150,294	189,237,569
21. Auto physical damage	28,175,864	54,819,769	67,497,558
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	(2)	(1)
35. Totals	115,943,361	222,147,733	267,410,058
DETAILS OF WRITE-INS			
3401. GAP ADDENDUM		(2)	(1)
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	(2)	(1)

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	172,052	31,372	203,424	47,300	539	47,838	117,800	5,519	19,556	142,874	(6,953)	(5,758)	(12,711)
2. 2009	157,776	29,287	187,064	44,509	966	45,476	103,163	5,843	19,398	128,404	(10,104)	(3,080)	(13,184)
3. Subtotals 2009 + Prior	329,829	60,659	390,487	91,809	1,505	93,314	220,963	11,361	38,954	271,278	(17,056)	(8,839)	(25,895)
4. 2010	271,840	73,289	345,128	81,639	9,987	91,626	175,873	24,956	38,220	239,049	(14,327)	(126)	(14,453)
5. Subtotals 2010 + Prior	601,668	133,948	735,616	173,448	11,492	184,940	396,836	36,317	77,174	510,327	(31,384)	(8,965)	(40,348)
6. 2011	XXX	XXX	XXX	XXX	148,239	148,239	XXX	142,771	46,997	189,769	XXX	XXX	XXX
7. Totals	601,668	133,948	735,616	173,448	159,730	333,179	396,836	179,089	124,171	700,096	(31,384)	(8,965)	(40,348)
8. Prior Year-End's Surplus As Regards Policyholders	406,287										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (5.2)%	2. (6.7)%	3. (5.5)%
													Col. 13, Line 7 Line 8
													4. (9.9)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

* 1 1 7 7 0 2 0 1 1 4 9 0 0 0 0 0 2 *

* 1 1 7 7 0 2 0 1 1 4 5 5 0 0 0 0 2 *

* 1 1 7 7 0 2 0 1 1 3 6 5 0 0 0 0 2 *

* 1 1 7 7 0 2 0 1 1 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,360,701,317	1,439,253,897
2. Cost of bonds and stocks acquired	551,351,620	460,779,347
3. Accrual of discount	2,466,316	4,146,531
4. Unrealized valuation increase (decrease)	11,448,330	19,404,246
5. Total gain (loss) on disposals	9,957,589	6,880,442
6. Deduct consideration for bonds and stocks disposed of	567,425,489	538,435,773
7. Deduct amortization of premium	16,574,995	30,315,040
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	931,508	1,012,333
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,350,993,180	1,360,701,317
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,350,993,180	1,360,701,317

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	887,958,741	176,320,044	164,560,755	(16,475,192)	887,958,741	883,242,838		959,239,540
2. Class 2 (a)	260,132,467	20,498,450	21,889,921	9,379,666	260,132,467	268,120,662		227,922,718
3. Class 3 (a)	7,633,750			(7,927)	7,633,750	7,625,823		7,537,500
4. Class 4 (a)	2,171,326			3,586	2,171,326	2,174,912		11,536,080
5. Class 5 (a)								
6. Class 6 (a)	980,639				980,639	980,639		980,639
7. Total Bonds	1,158,876,923	196,818,494	186,450,676	(7,099,867)	1,158,876,923	1,162,144,874	0	1,207,216,477
PREFERRED STOCK								
8. Class 1	55,332,593			18,220,988	55,332,593	73,553,581		55,360,625
9. Class 2	8,500,000			(8,500,000)	8,500,000			7,800,000
10. Class 3	9,540,000			(9,540,000)	9,540,000			9,000,000
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	73,372,593	0	0	180,988	73,372,593	73,553,581	0	72,160,625
15. Total Bonds and Preferred Stock	1,232,249,516	196,818,494	186,450,676	(6,918,879)	1,232,249,516	1,235,698,455	0	1,279,377,102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	281,558	XXX	281,558	41	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	25,208,497	86,200
2. Cost of short-term investments acquired	71,602,328	77,054,297
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	96,435,609	51,837,408
7. Deduct amortization of premium	93,658	94,592
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	281,558	25,208,497
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	281,558	25,208,497

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,999,992	
2. Cost of cash equivalents acquired	116,993,516	155,694,617
3. Accrual of discount	3,425	5,375
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	28,000,000	152,700,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	91,996,933	2,999,992
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	91,996,933	2,999,992

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 QA 1	US TREASURY NOTE 2.250% 03/31/16		04/01/2011	Barclays Capital		9,975,000	10,000,000	2,459	1
912828 QE 3	US TREASURY NOTE 0.625% 04/30/13		05/12/2011	Barclays Capital		26,543,477	26,500,000	5,851	1
0599999.	Total - Bonds - U.S. Government					36,518,477	36,500,000	8,310	XXX
Bonds - Industrial and Miscellaneous									
302182 AF 7	EXPRESS SCRIPTS INC 3.125% 05/15/16		05/25/2011	Barclays Capital		10,068,400	10,000,000	25,174	2FE
3137AA 4X 8	FHMS K013 X1 0.688% 01/25/21		05/17/2011	Bank of America Corp.		11,241,500		146,458	1
428236 BK 8	HEWLETT-PACKARD CO 1.550% 05/30/14		05/25/2011	JP Morgan Securities		7,497,825	7,500,000		1FE
50075N BB 9	KRAFT FOODS INC 4.125% 02/09/16		05/17/2011	Morgan Stanley		5,308,300	5,000,000	57,865	2FE
92935V AC 2	WFRBS 2011-C3 A2 3.240% 03/15/44		05/26/2011	Wells Fargo Bank		18,179,622	18,000,000	12,960	1Z*
98158N AD 5	WOLS 2011-A A4 1.780% 09/15/16		04/27/2011	Bank of America Corp.		9,998,650	10,000,000		1FE
71645W AT 8	PETROBRAS INTL FIN CO 3.875% 01/27/16	F	06/13/2011	Citicorp Securities Inc.		5,121,750	5,000,000	74,809	2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					67,416,047	55,500,000	317,266	XXX
8399997.	Total - Bonds - Part 3					103,934,524	92,000,000	325,576	XXX
8399999.	Total - Bonds					103,934,524	92,000,000	325,576	XXX
Common Stocks - Industrial and Miscellaneous									
023135 10 6	AMAZON.COM INC.		06/08/2011	State Street Bank	3,500.000	658,857	XXX		L
037604 10 5	APOLLO GROUP INC CLASS		06/08/2011	State Street Bank	16,400.000	729,096	XXX		L
064058 10 0	THE BANK OF NEW YORK ME		06/08/2011	State Street Bank	30,400.000	801,247	XXX		L
159864 10 7	CHARLES RIVER LABORATOR		06/08/2011	State Street Bank	19,300.000	751,988	XXX		L
189754 10 4	COACH INC.		06/08/2011	State Street Bank	15,200.000	894,283	XXX		L
369604 10 3	GENERAL ELECTRIC CO		06/08/2011	State Street Bank	24,000.000	446,273	XXX		L
382388 10 6	GOODRICH CORP		06/08/2011	State Street Bank	6,000.000	514,532	XXX		L
42217K 10 6	HEALTH CARE REIT INC		06/08/2011	State Street Bank	11,800.000	609,279	XXX		L
428236 10 3	HEWLETT-PACKARD CO		06/08/2011	State Street Bank	41,200.000	1,463,939	XXX		L
459200 10 1	INTL BUSINESS MACHINES		06/08/2011	State Street Bank	9,900.000	1,625,508	XXX		L
46625H 10 0	JP MORGAN CHASE & CO		06/23/2011	State Street Bank	49,800.000	1,987,423	XXX		L
574599 10 6	MASCO CORP		06/08/2011	State Street Bank	16,200.000	199,526	XXX		L
59156R 10 8	METLIFE INC		06/23/2011	State Street Bank	16,500.000	675,901	XXX		L
61945C 10 3	MOSAIC CO/THE		06/23/2011	State Street Bank	15,900.000	998,828	XXX		L
637640 10 3	NATIONAL SEMICONDUCTOR		06/08/2011	State Street Bank	13,600.000	334,708	XXX		L
64110L 10 6	NETFLIX INC		06/08/2011	State Street Bank	1,300.000	340,848	XXX		L
718592 10 8	PHILLIPS-VAN HEUSEN		06/23/2011	State Street Bank	19,700.000	1,277,139	XXX		L
744320 10 2	PRUDENTIAL FINANCIAL IN		06/23/2011	State Street Bank	34,000.000	2,024,363	XXX		L
759351 60 4	REINSURANCE GROUP OF AM		06/08/2011	State Street Bank	16,800.000	1,009,198	XXX		L
772739 20 7	ROCK-TENN COMPANY -CL A		06/23/2011	State Street Bank	5,200.000	334,095	XXX		L
910047 10 9	UNITED CONTINENTAL HOLD		06/08/2011	State Street Bank	26,800.000	593,189	XXX		L
922207 10 5	VARIAN SEMICONDUCTOR EQ		06/08/2011	State Street Bank	10,100.000	620,105	XXX		L
92826C 83 9	VISA INC-CLASS A SHARES		06/08/2011	State Street Bank	7,000.000	540,621	XXX		L
931142 10 3	WAL-MART STORES INC		06/08/2011	State Street Bank	29,400.000	1,577,037	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
941848 10 3	WATERS CORP		06/08/2011	State Street Bank	9,600.000	893,983	XXX		L
963320 10 6	WHIRLPOOL CORP		06/08/2011	State Street Bank	8,500.000	632,501	XXX		L
010038 34 7	TYCO INTERNATIONAL LTD	F	06/08/2011	State Street Bank	19,000.000	897,408	XXX		L
806857 10 8	SCHLUMBERGER LTD	F	06/08/2011	State Street Bank	29,100.000	2,441,982	XXX		L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					25,873,857	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					25,873,857	XXX	0	XXX
9799999.	Total - Common Stocks					25,873,857	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					25,873,857	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					129,808,381	XXX	325,576	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912828 KD 1	US TREASURY NOTE 2.750% 02/15/19		05/12/2011	Barclays Capital		26,580,742	26,500,000	27,074,070	26,980,597		(19,613)		(19,613)		26,960,984		(380,242)	(380,242)	539,517	02/15/2019	1
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		06/08/2011	Goldman Sachs		17,133,016	16,600,000	16,571,469			975		975		16,572,443		560,572	560,572	96,815	02/29/2016	1
0599999.	Total - Bonds - U.S. Government					43,713,758	43,100,000	43,645,539	26,980,597	0	(18,638)	0	(18,638)	0	43,533,427	0	180,330	180,330	636,332	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
01030R ET 5	ALABAMA HSG FIN SF 5.500% 10/01/37		04/01/2011	Call 100.0000		805,000	805,000	851,907	830,689		(25,689)		(25,689)		805,000			0	22,138	10/01/2015	1FE
01030R GB 2	ALABAMA HSG FIN SF 5.500% 10/01/38		04/01/2011	Call 100.0000		260,000	260,000	276,593	269,123		(9,123)		(9,123)		260,000			0	7,150	10/01/2015	1FE
196479 HJ 1	COLORADO HSG & FIN 4.750% 05/01/30		05/01/2011	Call 100.0000		405,000	405,000	406,677	405,477		(477)		(477)		405,000			0	9,619	05/01/2013	1FE
31392C MS 0	FNW 2002-W1 2A 7.172% 02/25/42		06/01/2011	Paydown		2,750	2,750	2,890	2,946		(196)		(196)		2,750			0	85	01/01/2019	1FE
341080 AS 8	FLORIDA PORTS FING COMM 5.375% 06/01/27		06/27/2011	Call 100.0000		6,000,000	6,000,000	6,235,920	6,000,000				0		6,000,000			0	184,542	06/01/2027	1FE
49130P JG 0	KENTUCKY HSG CORP 3.415% 07/01/13		04/01/2011	Call 100.0000		90,000	90,000	86,420	88,845		1,155		1,155		90,000			0	2,305	07/01/2013	1FE
61212R A6 3	MONTANA ST BRD HSG 5.500% 12/01/37		06/01/2011	Call 100.0000		605,000	605,000	643,309	625,127		(20,127)		(20,127)		605,000			0	16,638	06/01/2016	1FE
61212R PJ 9	MONTANA ST BRD HSG 5.000% 12/01/34		06/01/2011	Call 100.0000		485,000	485,000	501,461	491,630		(6,630)		(6,630)		485,000			0	12,125	12/01/2013	1FE
61212R RK 4	MONTANA ST BRD HSG 5.750% 12/01/35		06/01/2011	Call 100.0000		200,000	200,000	213,060	203,155		(3,155)		(3,155)		200,000			0	5,750	12/01/2012	1FE
61212R ZE 9	MONTANA ST BRD HSG 5.500% 06/01/37		06/01/2011	Call 100.0000		560,000	560,000	594,065	578,728		(18,728)		(18,728)		560,000			0	15,400	06/01/2016	1FE
613349 G4 5	MONTGOMERY CNTY MD HSG 5.750% 07/01/32		05/09/2011	Call 100.0000		380,000	380,000	408,534	385,517		(5,517)		(5,517)		380,000			0	18,694	01/01/2013	1FE
63967C 3T 7	NEBRASKA FIN SF HSG 5.750% 03/01/36		05/01/2011	Call 100.0000		555,000	555,000	587,617	566,912		(11,912)		(11,912)		555,000			0	21,275	03/01/2014	1FE
64469D JD 4	NEW HAMPSHIRE ST HSG 6.750% 07/01/39		05/31/2011	Call 100.0000		155,000	155,000	162,748	163,142		(8,142)		(8,142)		155,000			0	9,591	07/01/2039	1FE
68608R 5Y 5	OREGON ST HSG & CMNTY 5.100% 01/01/30		06/01/2011	Call 100.0000		340,000	340,000	356,374	344,369		(4,369)		(4,369)		340,000			0	15,895	07/01/2013	1FE
92418P BX 4	VERMONT HSG FIN SF 5.750% 11/01/36		05/01/2011	Call 100.0000		1,040,000	1,040,000	1,100,362	1,062,019		(22,019)		(22,019)		1,040,000			0	29,900	05/01/2013	1FE
924190 DA 6	VERMONT HSG FIN AGY 5.750% 11/01/36		05/01/2011	Call 100.0000		955,000	955,000	1,004,183	976,289		(21,289)		(21,289)		955,000			0	27,456	05/01/2014	1FE
93978T LQ 0	WASHINGTON ST HSG 4.400% 06/01/40		06/01/2011	Call 100.0000		45,000	45,000	46,395	46,121		(1,121)		(1,121)		45,000			0	990	11/30/2019	1FE
95662M UT 5	WEST VIRGINIA ST HSG 5.750% 05/01/37		05/01/2011	Call 100.0000		870,000	870,000	930,448	901,197		(31,197)		(31,197)		870,000			0	25,013	11/01/2015	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					13,752,750	13,752,750	14,408,963	13,941,286	0	(188,536)	0	(188,536)	0	13,752,750	0	0	0	424,566	XXX	XXX
Bonds - Industrial and Miscellaneous																					
045424 CJ 5	ASC 1996-D3 ACS2 IO 1.311% 10/11/26		06/11/2011	Paydown				86,683	15,591		(15,591)		(15,591)					0	13,805	09/11/2011	1FE
05533D FT 8	BCAP 2010-RR7 14A1 2.773% 07/26/35		06/01/2011	Paydown		211,359	211,359	212,151	212,563		(1,204)		(1,204)		211,359			0	2,632	04/01/2024	1Z*
05947U B9 8	BACM 2004-6 XP IO 0.411% 12/10/42		06/01/2011	Paydown				1,572,842	356,784		(356,784)		(356,784)					0	249,513	12/01/2011	1FE
073879 ZG 6	BSABS 2005-HE7 M1 0.706% 07/25/35		06/25/2011	Paydown		810,373	810,373	759,725	791,407		18,966		18,966		810,373			0	2,477	07/25/2035	1Z*
07387A GH 2	BSARM 2005-12 25A1 3.675% 02/25/36		06/01/2011	Paydown		224	224	152	139	13	72		85		224			0	2	02/25/2036	1Z*
07388N AA 4	BSCMS 2006-T24 A1 4.905% 10/12/41		05/01/2011	Paydown		2,559,147	2,559,147	2,533,497	2,551,387		7,761		7,761		2,559,147			0	51,722	10/12/2041	1Z*
12557T AC 2	CITEC 2009-VT1 A3 3.070% 08/15/16		06/15/2011	Paydown		1,410,576	1,410,576	1,428,263	1,417,444		(6,868)		(6,868)		1,410,576			0	17,902	01/15/2012	1FE
14986D AL 4	CD 2006-CD3 XP IO 0.430% 10/15/48		04/01/2011	Paydown				276,117	242,853		(242,853)		(242,853)					0	30,148	10/01/2013	1FE
17307G JM 1	CMLTI 2004-OPT1 M5 1.236% 07/25/37		05/25/2011	Paydown									0					0		07/25/2037	1Z*
225458 WL 8	CSFB 2005-C3 ASP IO 0.647% 07/15/37		06/01/2011	Paydown				1,089,012	415,114		(415,114)		(415,114)					0	163,938	06/01/2012	1FE
22545D AB 3	CSMC 2006-C3 A2 5.820% 06/15/38		05/01/2011	Paydown		4,519,077	4,519,077	4,539,607	4,510,684		8,393		8,393		4,519,077			0	110,408	07/01/2011	1Z*

Statement for June 30, 2011 of the **UNITED FINANCIAL CASUALTY COMPANY**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
26138E AL 3	DR PEPPER SNAPPLE GROUP 2.350% 12/21/12		04/11/2011	CSFBdirect		5,090,450	5,000,000	4,998,150	4,998,751		112		112		4,998,864		91,586	91,586	36,882	12/21/2012	2FE
302182 AC 4	EXPRESS SCRIPTS INC 5.250% 06/15/12		05/24/2011	Various		11,493,570	11,000,000	11,636,650	11,607,486		(168,056)		(168,056)		11,439,430		54,140	54,140	259,875	06/15/2012	2FE
3137AA 4X 8	FHMS K013 X1 0.688% 01/25/21		06/01/2011	Paydown				7,485			(7,485)		(7,485)					0	117	10/01/2020	1
33736X EB 1	FUNBC 2001-C4 A2 6.223% 12/12/33		06/01/2011	Paydown		1,899,212	1,899,212	1,952,908	1,908,921		(9,709)		(9,709)		1,899,212			0	55,224	10/01/2011	1Z*
361849 M9 0	GMACC 2005-C1 X2 IO 0.554% 05/10/43		06/01/2011	Paydown				20,017	7,567		(7,567)		(7,567)					0	2,817	06/01/2012	1FE
36228C BG 7	GSMS 1998-GLII F 22.275% 04/13/31		06/01/2011	Paydown									0					0	90,978	12/01/2010	2FE
36228C SQ 7	GSMS 2004-C1 F 4.358% 10/10/28		05/01/2011	Paydown		2,190,513	2,190,513	2,042,567	2,186,620		3,892		3,892		2,190,513			0	31,932	10/10/2028	1Z*
43812T AD 6	HAROT 2008-1 A4 4.880% 11/18/13		06/18/2011	Paydown		1,089,946	1,089,946	1,089,648	1,089,886		60		60		1,089,946			0	21,865	11/18/2013	1FE
44921A AC 5	HART 2009-A A3 2.030% 08/15/13		06/15/2011	Paydown		2,403,281	2,403,281	2,403,216	2,403,253		29		29		2,403,281			0	20,701	08/15/2013	1FE
46628F AB 7	JPMCC 2006-LDP7 A2 5.866% 04/15/45		06/01/2011	Paydown		10,959,286	10,959,286	10,986,660	10,938,176		21,110		21,110		10,959,286			0	269,673	07/01/2011	1Z*
493268 AP 1	KSLT 1999-A A2 0.577% 12/27/29		06/27/2011	Paydown		412,834	412,834	389,762	391,644		21,189		21,189		412,834			0	1,327	12/27/2029	1FE
52108H 5C 4	LBUBS 2005-C3 XCP IO 0.780% 07/15/40		06/11/2011	Paydown				2,282,890	857,071		(857,071)		(857,071)					0	376,109	06/11/2012	1FE
576433 UF 1	MARM 2004-13 3A1 2.836% 02/25/35		06/01/2011	Paydown		232,105	232,105	225,967	233,998		(1,893)		(1,893)		232,105			0	2,743	02/25/2035	1Z*
57643L GJ 9	MABS 2005-NC1 M4 0.946% 12/25/34		06/25/2011	Paydown		888,815	888,815	517,886	517,886		370,929		370,929		672,919		215,896	215,896	3,703	12/25/2034	1Z*
617059 DL 1	JPMC 1997-C5 F 7.561% 09/01/29		06/01/2011	Paydown		51,904	51,904	53,827	53,265		(1,360)		(1,360)		51,904			0	1,812	02/01/2014	1Z*
61746W FL 9	MSDWC 2001-TOP1 B 6.810% 02/15/33		04/01/2011	Paydown		8,270,916	8,270,916	8,320,157	8,251,332		19,584		19,584		8,270,916			0	187,750	04/01/2011	1Z*
65535V AA 6	NAA 2001-R1A A1 7.000% 02/01/30		06/01/2011	Paydown		4,615	4,615	4,677	4,578	82	(45)		37		4,615			0	131	05/01/2027	1Z*
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		06/01/2011	Paydown		9,359	9,359	9,383	8,845	698	(183)		515		9,359			0	199	01/01/2023	1Z*
65536H BC 1	NHELI 2005-HE1 M1 0.626% 09/25/35		06/25/2011	Paydown		335,732	335,732	303,837	326,941		8,791		8,791		335,732			0	945	09/25/2035	1Z*
68389F KP 8	OOMLT 2006-1 2A3 0.376% 01/25/36		06/25/2011	Paydown		457,276	457,276	409,580	409,580		47,695		47,695		457,276			0	822	01/25/2036	1Z*
784419 AD 5	SLCLT 2006-A A4 0.398% 01/19/19		04/27/2011	Royal Bank of Scotland		11,643,987	11,791,380	11,010,201	11,132,108		80,305		80,305		11,212,413		431,574	431,574	27,002	01/19/2019	1FE
784419 AD 5	SLCLT 2006-A A4 0.398% 01/19/19		04/15/2011	Paydown		458,620	458,620	428,237	432,978		25,642		25,642		458,620			0	964	01/19/2019	1FE
855244 AC 3	STARBUCKS CORP 6.250% 08/15/17		05/06/2011	US Bank		5,778,350	5,000,000	4,990,550	4,992,584		156		156		4,992,740		785,610	785,610	230,903	08/15/2017	2FE
855541 AB 4	STARM 2007-S1 2A1 3.118% 01/25/37		06/01/2011	Paydown		134,040	134,040	117,720	122,957		16,319	5,236	11,083		134,040			0	1,435	01/25/2037	1Z*
88522R AA 2	TMST 2006-5 A1 0.306% 08/25/11		06/25/2011	Paydown		555,886	555,886	530,176	547,294		8,591		8,591		555,886			0	826	08/25/2011	1Z*
90327A AD 6	USAOT 2008-2 A4 5.160% 11/15/13		06/15/2011	Paydown		298,889	298,889	298,808	298,869		20		20		298,889			0	7,711	11/15/2013	1FE
90331H LG 6	USBNA 2007-1 A 5.920% 05/25/12		06/01/2011	Paydown		170,787	170,787	170,754	170,344		443		443		170,787			0	4,168	05/25/2012	1FE
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35		06/01/2011	Paydown		772,416	772,416	754,101	768,192		4,224		4,224		772,416			0	11,940	10/15/2035	1Z*
94980Q AA 7	WFMBS 2004-W A1 2.761% 11/25/34		06/01/2011	Paydown		250,783	250,783	247,335	252,311		(1,527)		(1,527)		250,783			0	2,869	11/25/2034	1Z*
94983C AD 9	WFMBS 2005-AR10 2A1 2.782% 06/25/35		06/01/2011	Paydown		458,887	458,887	450,283	463,531		(4,644)		(4,644)		458,887			0	5,463	06/25/2035	2Z*
98157V AC 0	WOLS 2009-A A3 1.650% 02/15/13		06/15/2011	Paydown		2,054,237	2,054,237	2,059,613	2,056,993		(2,756)		(2,756)		2,054,237			0	16,212	11/15/2011	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					77,877,452	76,662,475	81,211,094	77,947,927	793	(1,436,427)	5,236	(1,440,870)	0	76,298,646	0	1,578,806	1,578,806	2,317,645	XXX	XXX
8399997.	Total - Bonds - Part 4					135,343,960	133,515,225	139,265,596	118,869,810	793	(1,643,601)	5,236	(1,648,044)	0	133,584,823	0	1,759,136	1,759,136	3,378,543	XXX	XXX
8399999.	Total - Bonds					135,343,960	133,515,225	139,265,596	118,869,810	793	(1,643,601)	5,236	(1,648,044)	0	133,584,823	0	1,759,136	1,759,136	3,378,543	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
060505 10 4	BANK OF AMERICA CORP		06/23/2011	State Street Bank	249,000.000	2,644,728	XXX	3,658,109	3,321,660	336,449			336,449		3,658,109		(1,013,381)	(1,013,381)	4,980	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
203668 10 8	COMMUNITY HEALTH SYSTEM		06/23/2011	State Street Bank	2,000.000	49,466	XXX	73,860	74,740	(880)			(880)		73,860		(24,394)	(24,394)		XXX	L
20605P 10 1	CONCHO RESOURCES INC		06/23/2011	State Street Bank	1,600.000	136,312	XXX	164,459					0		164,459		(28,147)	(28,147)		XXX	L
552715 10 4	MEMC ELECTRONIC MATERIA		06/23/2011	State Street Bank	15,000.000	124,118	XXX	159,668	168,900	(9,233)			(9,233)		159,668		(35,549)	(35,549)		XXX	L
750438 10 3	RADIOSHACK CORPORATION		06/23/2011	State Street Bank	5,600.000	73,250	XXX	47,992	103,544	(55,552)			(55,552)		47,992		25,258	25,258		XXX	L
87264S 10 6	TRW AUTOMOTIVE HOLDINGS		05/03/2011	Morgan Stanley	26,400.000	1,488,668	XXX	85,491	1,391,280	(1,305,789)			(1,305,789)		85,491		1,403,177	1,403,177		XXX	L
919794 10 7	VALLEY NATIONAL BANCORP		06/02/2011	State Street Bank	1.000	6	XXX	5	7	(2)			(2)		5		1	1		XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					4,516,548	XXX	4,189,584	5,060,131	(1,035,007)	0	0	(1,035,007)	0	4,189,584	0	326,965	326,965	4,980	XXX	XXX
9799997	Total - Common Stocks - Part 4					4,516,548	XXX	4,189,584	5,060,131	(1,035,007)	0	0	(1,035,007)	0	4,189,584	0	326,965	326,965	4,980	XXX	XXX
9799999.	Total - Common Stocks					4,516,548	XXX	4,189,584	5,060,131	(1,035,007)	0	0	(1,035,007)	0	4,189,584	0	326,965	326,965	4,980	XXX	XXX
9899999.	Total - Preferred and Common Stocks					4,516,548	XXX	4,189,584	5,060,131	(1,035,007)	0	0	(1,035,007)	0	4,189,584	0	326,965	326,965	4,980	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					139,860,508	XXX	143,455,180	123,929,941	(1,034,214)	(1,643,601)	5,236	(2,683,051)	0	137,774,407	0	2,086,101	2,086,101	3,383,523	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Amount of	Amount of	6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	0	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	0	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Issuer Obligations							
TREASURY BILL		05/23/2011	0.045	08/18/2011	49,997,000		2,375
0199999. U.S. Government Issuer Obligations					49,997,000	0	2,375
0599999. Total - U.S. Government Bonds					49,997,000	0	2,375
Industrial and Miscellaneous (Unaffiliated) Issuer Obligations							
BANK OF MONTREAL		06/24/2011	0.060	07/01/2011	20,000,000		233
CHEVRON CORPORATION		06/30/2011	0.020	07/05/2011	5,499,988		3
JP MORGAN CHASE & CO		06/28/2011	0.030	07/05/2011	16,499,945		41
3299999. Industrial and Miscellaneous (Unaffiliated) Issuer Obligations					41,999,933	0	277
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					41,999,933	0	277
Total							
7799999. Subtotals - Issuer Obligations					91,996,933	0	2,652
8399999. Subtotals - Bonds					91,996,933	0	2,652
8699999. Total - Cash Equivalents					91,996,933	0	2,652