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# QUARTERLY STATEMENT

AS OF MARCH 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

# Columbus Life Insurance Company

NAIC Group Code 0836 (Current Period), 0836 (Prior Period) NAIC Company Code 99937 Employer's ID Number 31-1191427

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated/Organized September 8, 1986 Commenced Business July 1, 1988

Statutory Home Office 400 East 4th Street, Cincinnati, Ohio 45202-3302
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 400 East 4th Street, Cincinnati, Ohio 45202-3302 513-361-6700
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 East 4th Street, Cincinnati, Ohio 45202-3302
(Street and Number or P.O. Box, City or Town, State and Zip Code)

Primary Location of Books and Records 400 East 4th Street, Cincinnati, Ohio 45202-3302
(Street and Number, City or Town, State and Zip Code)
513-361-6700
(Area Code) (Telephone Number)

Internet Website Address www.ColumbusLife.com

Statutory Statement Contact Bradley J. Hunkler 513-629-2980
(Name) (Area Code) (Telephone Number) (Extension)
CompAcctGrp@WesternSouthernLife.com 513-629-1871
(E-Mail Address) (Fax Number)

## OFFICERS

Jimmy Joe Miller (President & CEO)
Donald Joseph Wuebbling (Secretary)

## OTHER OFFICERS

James Howard Acton, Jr. (VP)
Keith Walker Brown (VP)
Clint David Gibler (Sr VP & Chf Inf Off)
Daniel Wayne Harris (VP)
Noreen Joyce Hayes (Sr VP)
David Todd Henderson (VP)
Bradley Joseph Hunkler (VP, Chief Accounting Officer)
Phillip Earl King (VP & Auditor)
Constance Marie Maccarone (Sr VP)
Michael Ryland Moser (VP & Chf Compliance Officer)
Nora Eyre Moushey (Sr VP & Chf Actuary)
Jonathan David Niemeyer (Sr VP & Gen Counsel)
Mario Joseph San Marco (VP)
Nicholas Peter Sargen (Sr VP & Chf Inv Off)
Donna Napoli Schenk (VP)
James Joseph Vance (VP & Treasurer)
Robert Lewis Walker (Sr VP & Chf Fin Officer)
Charles Wendell Wood, Jr. (Sr VP)

## DIRECTORS OR TRUSTEES

John Finn Barrett (Chairman)
James Norman Clark
Jimmy Joe Miller
James Kirby Risk, III
Joseph Henry Seaman
Jerry Bruce Stillwell
Robert Blair Truitt
Robert Lewis Walker

State of Ohio
County of Hamilton } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| Jimmy Joe Miller<br>President & CEO | Donald Joseph Wuebbling<br>Secretary | Bradley Joseph Hunkler<br>VP, Chief Accounting Officer |
|---|---|---|

Subscribed and sworn to before me this
2nd day of May, 2011

a. Is this an original filing? Yes (X) No ( )
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

# ASSETS

| | Current Statement Date 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Col. 1 minus Col. 2) | 4 December 31 Prior Year Net Admitted Assets |
|---|---|---|---|---|
| 1. Bonds | 2,361,078,291 | | 2,361,078,291 | 2,328,231,955 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | 630,740 | | 630,740 | 416,020 |
| 2.2 Common stocks | 61,478,037 | | 61,478,037 | 60,584,794 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | 75,427,556 | | 75,427,556 | 71,980,440 |
| 3.2 Other than first liens | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less $ ........ encumbrances) | | | | |
| 4.2 Properties held for the production of income (less $ ........ encumbrances) | | | | |
| 4.3 Properties held for sale (less $ ........ encumbrances) | | | | |
| 5. Cash ($ ..... (2,008,065)), cash equivalents ($ ...... 2,999,776 ) and short-term investments ($ ..... 45,704,528 ) | 46,696,238 | | 46,696,238 | 86,296,625 |
| 6. Contract loans (including $ ........ premium notes) | 72,166,279 | | 72,166,279 | 73,463,681 |
| 7. Derivatives | 1,863,403 | | 1,863,403 | 744,050 |
| 8. Other invested assets | 104,581,429 | | 104,581,429 | 93,984,479 |
| 9. Receivables for securities | 1,072,153 | | 1,072,153 | 1,016,692 |
| 10. Securities lending reinvested collateral assets | 13,008,561 | | 13,008,561 | 16,874,560 |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Line 1 to Line 11) | 2,738,002,687 | | 2,738,002,687 | 2,733,593,296 |
| 13. Title plants less $ ........ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 30,995,648 | | 30,995,648 | 26,484,139 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 562,407 | | 562,407 | 698,700 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ........ earned but unbilled premiums) | 7,239,793 | | 7,239,793 | 7,374,415 |
| 15.3 Accrued retrospective premiums | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 5,327,453 | | 5,327,453 | 11,926,883 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | 1,394,644 |
| 18.2 Net deferred tax asset | 41,320,418 | 9,302,543 | 32,017,875 | 32,331,802 |
| 19. Guaranty funds receivable or on deposit | 1,810,443 | | 1,810,443 | 1,809,931 |
| 20. Electronic data processing equipment and software | | | | |
| 21. Furniture and equipment, including health care delivery assets ($ ........ ) | | | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | | | | |
| 24. Health care ($ ........ ) and other amounts receivable | 991,207 | 991,207 | | |
| 25. Aggregate write-ins for other than invested assets | 16,387,191 | | 16,387,191 | 15,850,672 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25) | 2,842,637,247 | 10,293,750 | 2,832,343,497 | 2,831,464,482 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 87,115,612 | | 87,115,612 | 84,799,625 |
| 28. Totals (Line 26 and Line 27) | 2,929,752,859 | 10,293,750 | 2,919,459,109 | 2,916,264,107 |
| **DETAILS OF WRITE-INS** | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Line 1001 through Line 1103 plus Line 1198) (Line 11 above) | | | | |
| 2501. Deferred Compensation Plan | 13,726,369 | | 13,726,369 | 13,218,924 |
| 2502. CSV of Corporate Owned Life Insurance | 2,180,942 | | 2,180,942 | 2,164,588 |
| 2503. Cash Value Employee Split Dollar Plan | 429,763 | | 429,763 | 427,965 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 50,117 | | 50,117 | 39,195 |
| 2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) | 16,387,191 | | 16,387,191 | 15,850,672 |

# LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---|---|---|
| 1. Aggregate reserve for life contracts $ 2,233,181,168 less $ ..........included in Line 6.3 (including $ ..........Modco Reserve) | 2,233,181,168 | 2,206,424,841 |
| 2. Aggregate reserve for accident and health contracts (including $ ..........Modco Reserve) | 3,361,725 | 3,560,815 |
| 3. Liability for deposit-type contracts (including $ ..........Modco Reserve) | 174,234,089 | 174,174,784 |
| 4. Contract claims: | | |
| 4.1 Life | 9,759,283 | 9,189,400 |
| 4.2 Accident and health | 42,269 | 42,369 |
| 5. Policyholders' dividends $ 6,003 and coupons $ ..........due and unpaid | 6,003 | 19,183 |
| 6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 Dividends apportioned for payment (including $ ..........Modco) | 11,135,020 | 11,010,020 |
| 6.2 Dividends not yet apportioned (including $ ..........Modco) | | |
| 6.3 Coupons and similar benefits (including $ ..........Modco) | | |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 | | |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less $ ..........discount; including $ ..........accident and health premiums | 145,413 | 132,142 |
| 9. Contract liabilities not included elsewhere: | | |
| 9.1 Surrender values on cancelled contracts | | |
| 9.2 Provision for experience rating refunds, including $ ..........accident and health experience rating refunds | | |
| 9.3 Other amounts payable on reinsurance, including $ ..........assumed and $ 2,217,783 ceded | 2,217,783 | 3,949,380 |
| 9.4 Interest Maintenance Reserve | 4,768,160 | 4,298,897 |
| 10. Commissions to agents due or accrued-life and annuity contracts $ 217,838 , accident and health $ ..........and deposit-type contract funds $ | 217,838 | 28,717 |
| 11. Commissions and expense allowances payable on reinsurance assumed | | |
| 12. General expenses due or accrued | | |
| 13. Transfers to Separate Accounts due or accrued (net) (including $ (6,220,030) accrued for expense allowances recognized in reserves, net of reinsured allowances) | (5,766,309) | (6,098,045) |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes | 2,196,954 | 2,324,989 |
| 15.1 Current federal and foreign income taxes, including $ 1,102,969 on realized capital gains (losses) | 1,324,720 | |
| 15.2 Net deferred tax liability | | |
| 16. Unearned investment income | 2,207,525 | 2,205,885 |
| 17. Amounts withheld or retained by company as agent or trustee | 156,446 | 58,295 |
| 18. Amounts held for agents' account, including $ ..........agents' credit balances | | |
| 19. Remittances and items not allocated | (32,881) | 325,975 |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 21. Liability for benefits for employees and agents if not included above | 24,852,273 | 24,331,085 |
| 22. Borrowed money $ ..........and interest thereon $ | | |
| 23. Dividends to stockholders declared and unpaid | | 25,000,000 |
| 24. Miscellaneous liabilities: | | |
| 24.01 Asset valuation reserve | 26,605,220 | 24,522,339 |
| 24.02 Reinsurance in unauthorized companies | | |
| 24.03 Funds held under reinsurance treaties with unauthorized reinsurers | | |
| 24.04 Payable to parent, subsidiaries and affiliates | 1,800,593 | |
| 24.05 Drafts outstanding | | |
| 24.06 Liability for amounts held under uninsured plans | | |
| 24.07 Funds held under coinsurance | | |
| 24.08 Derivatives | 675,643 | 272,940 |
| 24.09 Payable for securities | 4,409,002 | 5,143,160 |
| 24.10 Payable for securities lending | 60,554,144 | 81,627,828 |
| 24.11 Capital notes $ ..........and interest thereon $ | | |
| 25. Aggregate write-ins for liabilities | 9,147,283 | 389,668 |
| 26. Total liabilities excluding Separate Accounts business (Line 1 to Line 25) | 2,567,199,364 | 2,572,934,667 |
| 27. From Separate Accounts statement | 87,115,612 | 84,799,625 |
| 28. Total liabilities (Line 26 and Line 27) | 2,654,314,976 | 2,657,734,292 |
| 29. Common capital stock | 10,000,000 | 10,000,000 |
| 30. Preferred capital stock | | |
| 31. Aggregate write-ins for other than special surplus funds | | |
| 32. Surplus notes | | |
| 33. Gross paid in and contributed surplus | 81,816,437 | 81,816,437 |
| 34. Aggregate write-ins for special surplus funds | 16,441,401 | 16,658,055 |
| 35. Unassigned funds (surplus) | 156,886,295 | 150,055,323 |
| 36. Less treasury stock, at cost: | | |
| 36.1 ..........shares common (value included in Line 29 $ ..........) | | |
| 36.2 ..........shares preferred (value included in Line 30 $ ..........) | | |
| 37. Surplus (Total Line 31 through Line 35 minus Line 36) (including $ ..........in Separate Accounts Statement) | 255,144,133 | 248,529,815 |
| 38. Total of Line 29, Line 30 and Line 37 | 265,144,133 | 258,529,815 |
| 39. Total of Line 28 and Line 38 (Page 2, Line 28, Col. 3) | 2,919,459,109 | 2,916,264,107 |
| **DETAILS OF WRITE-INS** | | |
| 2501. Unfunded Commitment Low Income Housing Tax Credit Property | 8,709,087 | |
| 2502. Outstanding disbursement checks written awaiting booking | 315,120 | 250,036 |
| 2503. Uncashed drafts and checks that are pending escheatment to the state | 122,657 | 139,213 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 419 | 419 |
| 2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above) | 9,147,283 | 389,668 |
| 3101. | | |
| 3102. | | |
| 3103. | | |
| 3198. Summary of remaining write-ins for Line 31 from overflow page | | |
| 3199. Totals (Line 3101 through Line 3103 plus Line 3198) (Line 31 above) | | |
| 3401. Surplus from additional DTA (SSAP 10R) | 16,441,401 | 16,658,055 |
| 3402. | | |
| 3403. | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | |
| 3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above) | 16,441,401 | 16,658,055 |

# SUMMARY OF OPERATIONS

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|---|---|---|
| 1. Premiums and annuity considerations for life and accident and health contracts | 58,561,841 | 53,191,172 | 191,642,758 |
| 2. Considerations for supplementary contracts with life contingencies | 752 | 81,478 | 1,299,020 |
| 3. Net investment income | 36,087,007 | 36,100,106 | 144,807,373 |
| 4. Amortization of Interest Maintenance Reserve (IMR) | 107,585 | (78,725) | (286,253) |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | | |
| 6. Commissions and expense allowances on reinsurance ceded | 11 | 11 | 65 |
| 7. Reserve adjustments on reinsurance ceded | | | |
| 8. Miscellaneous Income: | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 495,827 | 515,225 | 2,005,606 |
| 8.2 Charges and fees for deposit-type contracts | 64,015 | 60,540 | 268,271 |
| 8.3 Aggregate write-ins for miscellaneous income | 50,615 | 55,316 | 252,103 |
| 9. Totals (Line 1 to Line 8.3) | 95,367,653 | 89,925,123 | 339,988,943 |
| 10. Death benefits | 21,639,400 | 20,996,299 | 83,937,602 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 208,429 | 152,884 | 466,143 |
| 12. Annuity benefits | 5,119,951 | 3,193,561 | 12,240,801 |
| 13. Disability benefits and benefits under accident and health contracts | 372,671 | 376,429 | 1,609,441 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | | |
| 15. Surrender benefits and withdrawals for life contracts | 20,250,741 | 23,015,014 | 86,755,505 |
| 16. Group conversions | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 330,385 | 159,382 | 3,247,840 |
| 18. Payments on supplementary contracts with life contingencies | 250,320 | 243,873 | 991,466 |
| 19. Increase in aggregate reserves for life and accident and health contracts | 26,557,237 | 14,619,487 | 69,102,918 |
| 20. Totals (Line 10 to Line 19) | 74,729,134 | 62,756,929 | 258,351,716 |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) | 4,866,547 | 4,878,225 | 18,990,672 |
| 22. Commissions and expense allowances on reinsurance assumed | | | |
| 23. General insurance expenses | 6,414,838 | 5,861,927 | 25,021,243 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes | 792,001 | 845,625 | 3,074,345 |
| 25. Increase in loading on deferred and uncollected premiums | 24,165 | 245,502 | 9,812 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 461,326 | 2,240,515 | 7,200,438 |
| 27. Aggregate write-ins for deductions | 686,657 | 500,407 | 1,855,966 |
| 28. Totals (Line 20 to Line 27) | 87,974,668 | 77,329,130 | 314,504,192 |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) | 7,392,985 | 12,595,993 | 25,484,751 |
| 30. Dividends to policyholders | 3,114,939 | 2,550,928 | 10,571,520 |
| 31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) | 4,278,046 | 10,045,065 | 14,913,231 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 221,752 | 1,753,084 | (321,962) |
| 33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | 4,056,294 | 8,291,981 | 15,235,193 |
| 34. Net realized capital gains or (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 792,359 (excluding taxes of $ 310,610 transferred to the IMR) | 633,539 | 52,121 | (2,688,838) |
| 35. Net Income (Line 33 plus Line 34) | 4,689,833 | 8,344,102 | 12,546,355 |
| **CAPITAL AND SURPLUS ACCOUNT** | | | |
| 36. Capital and surplus, December 31, prior year | 258,529,815 | 271,590,794 | 271,590,794 |
| 37. Net income (Line 35) | 4,689,833 | 8,344,102 | 12,546,355 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of $ 1,501,958 | 3,116,613 | 3,516,349 | 8,290,341 |
| 39. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 40. Change in net deferred income tax | 773,557 | (531,055) | 318,368 |
| 41. Change in nonadmitted assets | 333,850 | 3,448,201 | 4,782,919 |
| 42. Change in liability for reinsurance in unauthorized companies | | | |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease | | | |
| 44. Change in asset valuation reserve | (2,082,881) | (6,069,624) | (12,711,116) |
| 45. Change in treasury stock | | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | | | |
| 47. Other changes in surplus in Separate Accounts Statement | | | |
| 48. Change in surplus notes | | | |
| 49. Cumulative effect of changes in accounting principles | | | |
| 50. Capital changes: | | | |
| 50.1 Paid in | | | |
| 50.2 Transferred from surplus (Stock Dividend) | | | |
| 50.3 Transferred to surplus | | | |
| 51. Surplus adjustment: | | | |
| 51.1 Paid in | | | |
| 51.2 Transferred to capital (Stock Dividend) | | | |
| 51.3 Transferred from capital | | | |
| 51.4 Change in surplus as a result of reinsurance | | | |
| 52. Dividends to stockholders | | | (25,000,000) |
| 53. Aggregate write-ins for gains and losses in surplus | (216,654) | (2,026,374) | (1,287,846) |
| 54. Net change in capital and surplus (Line 37 through Line 53) | 6,614,318 | 6,681,599 | (13,060,979) |
| 55. Capital and surplus as of statement date (Line 36 plus Line 54) | 265,144,133 | 278,272,393 | 258,529,815 |
| **DETAILS OF WRITE-INS** | | | |
| 08.301. Miscellaneous Income | 50,615 | 55,316 | 252,103 |
| 08.302. | | | |
| 08.303. | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | | | |
| 08.399. Totals (Line 08.301 through Line 08.303 plus Line 08.398) (Line 8.3 above) | 50,615 | 55,316 | 252,103 |
| 2701. Benefits for Employees Not Included Elsewhere | 636,610 | 463,776 | 1,635,889 |
| 2702. Interest Expense on Securities Lending | 50,047 | 36,631 | 220,077 |
| 2703. | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | | | |
| 2799. Totals (Line 2701 through Line 2703 plus Line 2798) (Line 27 above) | 686,657 | 500,407 | 1,855,966 |
| 5301. Change in Surplus from additional DTA (SSAP 10R) | (216,654) | (2,026,374) | (1,287,846) |
| 5302. Change in DTA resulting from permitted accounting practice | | | |
| 5303. | | | |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | | | |
| 5399. Totals (Line 5301 through Line 5303 plus Line 5398) (Line 53 above) | (216,654) | (2,026,374) | (1,287,846) |

# CASH FLOW

| | 1<br>Current Year To Date | 2<br>Prior Year To Date | 3<br>Prior Year Ended December 31 |
|---|---|---|---|
| **Cash from Operations** | | | |
| 1. Premiums collected net of reinsurance | 57,091,016 | 52,110,623 | 194,225,076 |
| 2. Net investment income | 32,505,782 | 31,662,726 | 144,501,498 |
| 3. Miscellaneous income | 594,104 | 1,507,792 | 3,322,513 |
| 4. Total (Line 1 through Line 3) | 90,190,902 | 85,281,141 | 342,049,087 |
| 5. Benefit and loss related payments | 40,916,525 | 49,467,555 | 198,242,520 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 613,259 | 2,540,626 | 8,806,784 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 12,062,347 | 12,423,995 | 48,948,196 |
| 8. Dividends paid to policyholders | 3,003,119 | 2,686,545 | 11,665,750 |
| 9. Federal and foreign income taxes paid (recovered) net of $ 1,102,969 tax on capital gains (losses) | (1,394,644) | (2,407,861) | (2,139,280) |
| 10. Total (Line 5 through Line 9) | 55,200,606 | 64,710,860 | 265,523,970 |
| 11. Net cash from operations (Line 4 minus Line 10) | 34,990,296 | 20,570,281 | 76,525,117 |
| **Cash from Investments** | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 84,409,048 | 42,237,495 | 215,749,812 |
| 12.2 Stocks | 1,433,542 | 8,608,920 | 16,949,651 |
| 12.3 Mortgage loans | 1,152,149 | 934,838 | 11,591,573 |
| 12.4 Real estate | | | |
| 12.5 Other invested assets | 850,692 | 181,425 | 3,357,201 |
| 12.6 Net gains or (losses) on cash, cash equivalants and short-term investments | | | |
| 12.7 Miscellaneous proceeds | 40,184 | 944,834 | 4,940,599 |
| 12.8 Total investment proceeds (Line 12.1 through Line 12.7) | 87,885,615 | 52,907,512 | 252,588,836 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 115,760,901 | 111,161,039 | 319,410,378 |
| 13.2 Stocks | 704,558 | 12,749,030 | 27,110,194 |
| 13.3 Mortgage loans | 4,600,000 | | 16,720,000 |
| 13.4 Real estate | | | |
| 13.5 Other invested assets | 5,247,978 | 4,720 | 17,779,231 |
| 13.6 Miscellaneous applications | 789,619 | 19,381 | |
| 13.7 Total investments acquired (Line 13.1 through Line 13.6) | 127,103,056 | 123,934,170 | 381,019,803 |
| 14. Net increase or (decrease) in contract loans and premium notes | (1,297,402) | (1,838,129) | (2,371,829) |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (37,920,039) | (69,188,529) | (126,059,138) |
| **Cash from Financing and Miscellaneous Sources** | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock | | | |
| 16.3 Borrowed funds | | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 147,872 | (5,595,270) | (2,722,432) |
| 16.5 Dividends to stockholders | 25,000,000 | | |
| 16.6 Other cash provided (applied) | (11,818,518) | 46,104,920 | 84,583,745 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (36,670,646) | 40,509,650 | 81,861,313 |
| **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17) | (39,600,389) | (8,108,598) | 32,327,292 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 86,296,625 | 53,969,333 | 53,969,333 |
| 19.2 End of period (Line 18 plus Line 19.1) | 46,696,236 | 45,860,735 | 86,296,625 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---|---|---|---|
| 20.0001 | | | |
| 20.0002 | | | |
| 20.0003 | | | |
| 20.0004 | | | |
| 20.0005 | | | |
| 20.0006 | | | |
| 20.0007 | | | |
| 20.0008 | | | |
| 20.0009 | | | |
| 20.0010 | | | |

# EXHIBIT 1

## DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

| | 1<br>Current Year to Date | 2<br>Prior Year to Date | 3<br>Prior Year Ended December 31 |
|---|---|---|---|
| 1. Industrial life | | | |
| 2. Ordinary life insurance | 47,985,784 | 39,477,231 | 154,476,399 |
| 3. Ordinary individual annuities | 19,234,084 | 21,729,466 | 74,162,679 |
| 4. Credit life (group and individual) | | | |
| 5. Group life insurance | | | |
| 6. Group annuities | | | |
| 7. A & H - group | | | |
| 8. A & H - credit (group and individual) | | | |
| 9. A & H - other | 58,630 | 66,559 | 283,145 |
| 10. Aggregate of all other lines of business | | | |
| 11. Subtotal | 67,278,498 | 61,273,256 | 228,922,223 |
| 12. Deposit-type contracts | 102,708 | 29,457,191 | 29,264,408 |
| 13. Total | 67,381,206 | 90,730,447 | 258,186,631 |
| **DETAILS OF WRITE-INS** | | | |
| 1001. | | | |
| 1002. | | | |
| 1003. | | | |
| 1098. Summary of remaining write-ins for Line 10 from overflow page | | | |
| 1099. Total (Line 1001 through Line 1003 plus Line 1098) (Line 10 above) | | | |

# NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

   A. Accounting Practices

   The financial statements of Columbus Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

   The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio.

   B. Use of Estimates in the Preparation of the Financial Statements. No change.

   C. Accounting Policy. No change.

2. Accounting Changes and Corrections of Errors. No change.

3. Business Combinations and Goodwill. No change.

4. Discontinued Operations. No change.

5. Investments

   A. Mortgage Loans, including Mezzanine Real Estate Loans. No change.

   B. Debt Restructuring. No change.

   C. Reverse Mortgages. No change.

   D. Loan-Backed Securities

   (1) The methods and assumptions used in estimating fair values of loan-backed securities involves analysis of the underlying collateral and projecting present value of the future cash flows utilizing assumptions for expected prepayment speeds, expected defaults, and expected default severity discounted at market based expected yields. Specifically, the prepayment assumptions used in the valuation process were from Bloomberg, Trepp, broker dealer surveys or internal estimates.

   (2) The Company had no other-than-temporary impairments on loan-backed securities for the three month period ended March 31, 2011, year ended December 31, 2010 and the six month period ended December 31, 2009 due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

   (3) The following is a list of each loan-backed security with a recognized other-than-temporary impairment, for the three month period ended March 31, 2011, year ended December 31, 2010 and the six month period ended December 31, 2009, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

| CUSIP | Book/Adj Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Future Cash Flows | Recognized Other-Than-Temporary Impairment | Amortized Cost After Other-Than-Temporary Impairment | Fair Value | Date of Financial Statement Where Reported |
|---|---|---|---|---|---|---|
| For the three month period ended March 31, 2011: None | | | | | | |
| For the year ended December 31, 2010: | | | | | | |
| 74922EAF6 | $ 1,225,326 | $ 1,188,216 | $ 37,110 | $ 1,188,216 | $ 963,689 | 12/31/2010 |
| 75970JAJ5 | 3,288,785 | 2,828,757 | 460,028 | 2,828,757 | 1,732,027 | 9/30/2010 |
| 12668BYF4 | 873,614 | 822,221 | 51,393 | 822,221 | 640,666 | 9/30/2010 |
| 021468AG8 | 474,057 | 437,385 | 36,672 | 437,385 | 336,905 | 6/30/2010 |
| 02148JAD9 | 4,359,276 | 4,081,510 | 277,766 | 4,081,510 | 3,094,139 | 6/30/2010 |
| 45660L2V0 | 958,864 | 918,556 | 40,308 | 918,556 | 694,739 | 6/30/2010 |
| 46627MAA5 | 2,169,057 | 2,091,979 | 77,078 | 2,091,979 | 1,555,118 | 6/30/2010 |
| 52520QAG9 | 1,731,038 | 1,574,713 | 156,325 | 1,574,713 | 1,391,846 | 6/30/2010 |
| 61749EAF4 | 1,864,433 | 1,703,579 | 160,854 | 1,703,579 | 1,154,288 | 6/30/2010 |
| 61749WAK3 | 408,496 | 381,033 | 27,463 | 381,033 | 257,042 | 6/30/2010 |
| 75970JAJ5 | 3,378,241 | 3,308,973 | 69,268 | 3,308,973 | 1,954,255 | 6/30/2010 |
| 76112HAD9 | 4,081,737 | 3,624,387 | 457,350 | 3,624,387 | 2,823,418 | 6/30/2010 |
| Total | $ 24,812,924 | $ 22,961,309 | $ 1,851,615 | $ 22,961,309 | $ 16,598,132 | |
| For the six month period ended December 31, 2009: | | | | | | |
| 059469AF3 | $ 1,490,608 | $ 1,444,633 | $ 45,975 | $ 1,444,633 | $ 1,028,756 | 12/31/2009 |
| 12668BYF4 | 918,838 | 874,496 | 44,342 | 874,496 | 688,317 | 12/31/2009 |
| 225470M67 | 471,303 | 436,642 | 34,661 | 436,642 | 316,049 | 12/31/2009 |
| 52522HAN2 | 487,663 | 433,435 | 54,228 | 433,435 | 306,297 | 12/31/2009 |
| 65538PAF5 | 1,692,074 | 1,654,308 | 37,766 | 1,654,308 | 1,192,396 | 12/31/2009 |
| 75970JAJ5 | 3,512,054 | 3,392,332 | 119,722 | 3,392,332 | 2,023,350 | 12/31/2009 |
| 761118MD7 | 9,410,265 | 8,971,784 | 438,481 | 8,971,784 | 6,329,385 | 12/31/2009 |
| 939344AR8 | 1,811,749 | 1,696,249 | 115,500 | 1,696,249 | 1,104,458 | 12/31/2009 |
| 93935WAD6 | 2,831,930 | 2,701,120 | 130,810 | 2,701,120 | 1,988,067 | 12/31/2009 |
| 00079CAE9 | 565,651 | 558,058 | 7,593 | 558,058 | 440,123 | 9/30/2009 |
| 059515BF2 | 6,667,397 | 5,860,477 | 806,920 | 5,860,477 | 4,786,474 | 9/30/2009 |
| 12668WAU1 | 982,110 | 917,253 | 64,857 | 917,253 | 323,190 | 9/30/2009 |

| CUSIP | Book/Adj Carrying Value Amortized Cost Before Current Period OTTI | Present Value of Future Cash Flows | Recognized Other-Than-Temporary Impairment | Amortized Cost After Other-Than-Temporary Impairment | Fair Value | Date of Financial Statement Where Reported |
|---|---|---|---|---|---|---|
| 32056FAG7 | 302,352 | 72,289 | 230,063 | 72,289 | 62,926 | 9/30/2009 |
| 52524MAV1 | 439,440 | 386,645 | 52,795 | 386,645 | 162,034 | 9/30/2009 |
| Total | $ 31,583,434 | $ 29,399,721 | $ 2,183,713 | $ 29,399,721 | $ 20,751,822 | |

# NOTES TO FINANCIAL STATEMENTS

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of March 31, 2011:

| Unrealized Losses Less Than 12 Months | | Unrealized Losses Greater Than or Equal to 12 Months | |
|---|---|---|---|
| Unrealized Losses | Fair Value | Unrealized Losses | Fair Value |
| $ (983,241) | $ 66,248,641 | $ (28,461,868) | $ 199,866,129 |

(5) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:
- the length of time and the extent to which the fair value is below the book/adjusted carry value;
- the financial condition and near term prospects of the issuer, including specific events that may affect its operations;
- for equity securities and debt securities with credit related declines in fair value, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for debt securities with interest related declines in fair value, the Company's intent to sell the security before recovery of its book/adjusted carry value;
- for loan-backed securities, the Company's intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;
- for loan-backed securities, the Company's intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

E. Repurchase Agreements and/or Securities Lending Transactions. No change.

F. Real Estate. No change.

G. Investments in Low Income Housing Tax Credits ("LIHTC"). No change.

6. Joint Ventures, Partnerships and Limited Liability Companies. No change.

7. Investment Income. No change.

8. Derivative Instruments. No change.

9. Income Taxes. No change.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties. No change.

11. Debt. No change.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans. No change.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations. No change.

14. Contingencies. No change.

15. Leases. No change.

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations Of Credit Risk. No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities. No change.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. No change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. No change.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at March 31, 2011

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Assets at fair value | | | | |
| Bonds | | | | |
| U.S. governments | $ - | $ - | $ - | $ - |
| Issue Obligation | - | - | - | - |
| RMBS | - | - | 1,357,153 | 1,357,153 |
| CMBS | - | - | - | - |
| Hybrid securities | - | - | - | - |
| Parent, subsidiaries and affiliates | - | - | - | - |
| Total bonds | $ - | $ - | $ 1,357,153 | $ 1,357,153 |
| Preferred stock | | | | |
| Industrial and miscellaneous | $ - | $ - | $ - | $ - |
| Parent, subsidiaries and affiliates | - | - | - | - |
| Total preferred stock | $ - | $ - | $ - | $ - |
| Common stock | | | | |
| Industrial and miscellaneous | $ 48,387,440 | $ - | $ - | $ 48,387,440 |
| Parent, subsidiaries and affiliates | - | - | - | - |
| Mutual funds | - | - | - | - |
| Total common stock | $ 48,387,440 | $ - | $ - | $ 48,387,440 |
| Derivative assets | | | | |
| Interest rate contracts | $ - | $ - | $ - | $ - |
| Options, purchased | - | - | 1,863,403 | 1,863,403 |
| Foreign exchange contracts | - | - | - | - |
| Credit contracts | - | - | - | - |
| Commodity futures contracts | - | - | - | - |
| Commodity forward contracts | - | - | - | - |
| Total derivative assets | $ - | $ - | $ 1,863,403 | $ 1,863,403 |
| Separate account assets | $ 30,957,349 | $ - | $ - | $ 30,957,349 |
| Total assets at fair value | $ 79,344,789 | $ - | $ 3,220,556 | $ 82,565,345 |

Liabilities at fair value

# NOTES TO FINANCIAL STATEMENTS

| | | | | |
|---|---|---|---|---|
| Derivative liabilities | $ - | $ - | $ (675,643) | $ (675,643) |
| Total liabilities at fair value | $ - | $ - | $ (675,643) | $ (675,643) |

There were no significant transfers between Level 1 and Level 2 of the fair value hierarchy. See Note 20A(3) for the policy for determining when transfers between levels are recognized.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

| | Balance at 1/1/2011 | Transfers in Level 3 | Transfers out of Level 3 | Total gains (losses) included in net income | Total gains (losses) included in surplus | Purchases, issuances, sales and settlements | Balance at 03/31/2011 |
|---|---|---|---|---|---|---|---|
| RMBS | $ 1,395,550 | $ - | $ (14,609) | $ - | $ 68,913 | $ (92,701) | $ 1,357,153 |
| Derivative assets | 744,050 | - | - | - | 291,942 | 827,411 | 1,863,403 |
| Derivative liabilities | (272,940) | - | - | - | (90,872) | (311,831) | (675,643) |
| Total | $ 1,866,660 | $ - | $ (14,609) | $ - | $ 269,983 | $ 422,878 | $ 2,544,913 |

(3) The Company's policy is to recognize transfers in and transfers out of levels at the end of the reporting period.

(4) As of March 31, 2011, the investments in Level 3, are primarily NAIC rated 6 residential mortgage-backed securities representing subordinated tranches in securitization trusts containing residential mortgage loans originated during 2006. These securities are currently rated below investment grade. To measure fair value, the Company used an internal fair value model to estimate future cash flows and then discounts the expected future cash flows using the current market rates applicable to the coupon rate, credit risk, and weighted-average-life of the investments. The internal fair value model uses both market-based data and data specific to the underlying loans of each security in determining assumptions for default probabilities, loss severities and prepayment speeds to determine the estimated future cash flows for each security.

The call options are valued using the closing options price to calculate an implied volatility which in combination with the price of the underlying equity is used to calculate the fair value of the option.

B. Not applicable.

C. Not applicable.

D. Not applicable.

21. Other Items. No change.

22. Events Subsequent. No change.

23. Reinsurance. No change.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination. No change.

25. Change in Incurred Losses and Loss Adjustment Expenses. No change.

26. Intercompany Pooling Arrangements. No change.

27. Structured Settlements. No change.

28. Health Care Receivables. No change.

29. Participating Policies. No change.

30. Premium Deficiency Reserves. No change.

31. Reserves for Life Contracts and Annuity Contracts. No change.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics. No change.

33. Premiums and Annuity Considerations Deferred and Uncollected. No change.

34. Separate Accounts. No change.

35. Loss/Claim Adjustment Expenses. No change.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes ( ) No (X)

1.2 If yes, has the report been filed with the domiciliary state? Yes ( ) No ( )

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes ( ) No (X)

2.2 If yes, date of change: ..........

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes ( ) No (X)

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes ( ) No (X)

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| ........ | ........ | ........ |
| ........ | ........ | ........ |
| ........ | ........ | ........ |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes ( ) No ( ) N/A (X)

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/18/2008

6.4 By what department or departments?

........

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes ( ) No ( ) N/A (X)

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes ( ) No ( ) N/A (X)

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes ( ) No (X)

7.2 If yes, give full information

........

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes ( ) No (X)

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

........

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes (X) No ( )

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location<br>(City, State) | 3<br>FRB | 4<br>OCC | 5<br>OTS | 6<br>FDIC | 7<br>SEC |
|---|---|---|---|---|---|---|
| Fort Washington Savings Company | Cincinnati, Oh | NO | NO | YES | NO | NO |
| ........ | ........ | ........ | ........ | ........ | ........ | ........ |
| ........ | ........ | ........ | ........ | ........ | ........ | ........ |

# GENERAL INTERROGATORIES (continued)

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ( )
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

............
............

9.2 Has the code of ethics for senior managers been amended? Yes ( ) No (X)

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

............
............

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ( ) No (X)

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

............
............

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes ( ) No (X)

10.2 If yes, indicate the amounts receivable from parent included in the Page 2 amount: $ ..................

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes ( ) No (X)

11.2 If yes, give full and complete information relating thereto:

............
............

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ ....... 31,185,760

13. Amount of real estate and mortgages held in short-term investments: $ ..................

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ( )

14.2 If yes, please complete the following:

| | 1<br>Prior Year-End Book/<br>Adjusted Carrying Value | 2<br>Current Quarter Book/<br>Adjusted Carrying Value |
|---|---|---|
| 14.21 Bonds | $ .................. | $ .................. |
| 14.22 Preferred Stock | $ .................. | $ .................. |
| 14.23 Common Stock | $ ........ 8,173,450 | $ ........ 7,411,795 |
| 14.24 Short-Term Investments | $ .................. | $ .................. |
| 14.25 Mortgage Loans on Real Estate | $ .................. | $ .................. |
| 14.26 All Other | $ ....... 71,909,326 | $ ....... 74,356,177 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Line 14.21 to Line 14.26) | $ ....... 80,082,776 | $ ....... 81,767,972 |
| 14.28 Total Investment in Parent included in Line 14.21 to Line 14.26 above | $ .................. | $ .................. |

15.1 Has the reporting entity entered into any hedging transactions reported on schedule DB? Yes (X) No ( )

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes (X) No ( )

If no, attach a description with this statement.

# GENERAL INTERROGATORIES (continued)

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ( )

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address |
|---|---|
| BANK OF NEW YORK MELLON | ONE WALL STREET, NY, NY 12086 |
| FEDERAL HOME LOAN BANK | CINCINNATI, OH 45202 |
| | |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |
| | | |
| | | |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes ( ) No (X)

16.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |
| | | | |
| | | | |

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s) | 3<br>Address |
|---|---|---|
| 107126 | FT. WASHINGTON INVESTMENT ADVISORS | 303 BROADWAY, SUITE 1200, CINTI, OH 45202 |
| | | |
| | | |

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ( )

17.2 If no, list exceptions:

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

| | | 1<br>Amount |
|---|---|---|
| 1.1 | Long-Term Mortgages in Good Standing | |
| | 1.11 Farm Mortgages | $ |
| | 1.12 Residential Mortgages | $ |
| | 1.13 Commercial Mortgages | $ 74,385,168 |
| | 1.14 Total Mortgages in Good Standing | $ 74,385,168 |
| 1.2 | Long-Term Mortgages in Good Standing with Restructured Terms | |
| | 1.21 Total Mortgages in Good Standing with Restructured Terms | $ 1,042,387 |
| 1.3 | Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months | |
| | 1.31 Farm Mortgages | $ |
| | 1.32 Residential Mortgages | $ |
| | 1.33 Commercial Mortgages | $ |
| | 1.34 Total Mortgages with Interest Overdue more than Three Months | $ |
| 1.4 | Long-Term Mortgage Loans in Process of Foreclosure | |
| | 1.41 Farm Mortgages | $ |
| | 1.42 Residential Mortgages | $ |
| | 1.43 Commercial Mortgages | $ |
| | 1.44 Total Mortgages in Process of Foreclosure | $ |
| 1.5 | Total Mortgage Loans (Line 1.14 plus Line 1.21 plus Line 1.34 plus Line 1.44) (Page 2, Column 3, Line 3.1 plus Line 3.2) | $ 75,427,555 |
| 1.6 | Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter | |
| | 1.61 Farm Mortgages | $ |
| | 1.62 Residential Mortgages | $ |
| | 1.63 Commercial Mortgages | $ |
| | 1.64 Total Mortgages Foreclosed and Transferred to Real Estate | $ |
| 2. | Operating Percentages: | |
| | 2.1 A&H loss percent | 2.5 % |
| | 2.2 A&H cost containment percent | % |
| | 2.3 A&H expense percent excluding cost containment expenses | 14.8 % |
| 3.1 | Do you act as a custodian for health savings accounts? | Yes ( ) No (X) |
| 3.2 | If yes, please provide the amount of custodial funds held as of the reporting date | $ |
| 3.3 | Do you act as an administrator for health savings accounts? | Yes ( ) No (X) |
| 3.4 | If yes, please provide the balance of the funds administered as of the reporting date | $ |

# SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1<br>NAIC Company Code | 2<br>Federal ID Number | 3<br>Effective Date | 4<br>Name of Reinsurer | 5<br>Domiciliary Jurisdiction | 6<br>Type of Reinsurance Ceded | 7<br>Is Insurer Authorized? (Yes or No) |
|---|---|---|---|---|---|---|

# NONE

# SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

| States, Etc. | 1<br>Active Status | Direct Business Only<br>Life Contracts<br>2<br>Life Insurance Premiums | 3<br>Annuity Considerations | 4<br>Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | 5<br>Other Considerations | 6<br>Total Column 2 Through Column 5 | 7<br>Deposit-Type Contracts |
|---|---|---|---|---|---|---|---|
| 1. Alabama AL | L | 326,127 | 30,225 | 276 | | 356,628 | |
| 2. Alaska AK | L | 6,279 | | | | 6,279 | |
| 3. Arizona AZ | L | 669,560 | 307,967 | 311 | | 977,838 | |
| 4. Arkansas AR | L | 33,763 | | | | 33,763 | |
| 5. California CA | L | 3,072,124 | 217,548 | 2,225 | | 3,291,897 | |
| 6. Colorado CO | L | 370,459 | 250 | 158 | | 370,867 | |
| 7. Connecticut CT | L | 260,527 | | 180 | | 260,707 | |
| 8. Delaware DE | L | 119,435 | 150 | 175 | | 119,760 | |
| 9. District of Columbia DC | L | 38,651 | | 52 | | 38,703 | |
| 10. Florida FL | L | 2,483,987 | 292,325 | 3,585 | | 2,779,897 | |
| 11. Georgia GA | L | 1,393,200 | 228,506 | 508 | | 1,622,214 | |
| 12. Hawaii HI | L | 6,537 | | (50) | | 6,487 | |
| 13. Idaho ID | L | 46,799 | | | | 46,799 | |
| 14. Illinois IL | L | 1,068,383 | 316,477 | 1,616 | | 1,386,476 | |
| 15. Indiana IN | L | 1,663,270 | 143,352 | 1,637 | | 1,808,259 | |
| 16. Iowa IA | L | 304,410 | 25,000 | 133 | | 329,543 | |
| 17. Kansas KS | L | 94,209 | 405,769 | 16 | | 499,994 | |
| 18. Kentucky KY | L | 412,828 | 473,041 | 88 | | 885,957 | |
| 19. Louisiana LA | L | 47,477 | 300 | 41 | | 47,818 | |
| 20. Maine ME | L | 30,279 | | | | 30,279 | |
| 21. Maryland MD | L | 998,890 | 143,702 | 2,586 | | 1,145,178 | |
| 22. Massachusetts MA | L | 786,455 | 5,132 | 1,866 | | 793,453 | |
| 23. Michigan MI | L | 1,035,310 | 601,716 | 1,794 | | 1,638,820 | 102,708 |
| 24. Minnesota MN | L | 1,430,195 | 565,411 | 621 | | 1,996,227 | |
| 25. Mississippi MS | L | 109,327 | 75,000 | 68 | | 184,395 | |
| 26. Missouri MO | L | 189,066 | 6,373,774 | 32 | | 6,562,872 | |
| 27. Montana MT | L | 22,832 | 72 | 87 | | 22,991 | |
| 28. Nebraska NE | L | 790,332 | | 46 | | 790,378 | |
| 29. Nevada NV | L | 94,409 | | 31 | | 94,440 | |
| 30. New Hampshire NH | L | 37,446 | | | | 37,446 | |
| 31. New Jersey NJ | L | 1,278,071 | 277,922 | 10,611 | | 1,566,604 | |
| 32. New Mexico NM | L | 237,098 | | 142 | | 237,240 | |
| 33. New York NY | N | 212,964 | 2,000 | 321 | | 215,285 | |
| 34. North Carolina NC | L | 641,077 | 680,986 | 481 | | 1,322,544 | |
| 35. North Dakota ND | L | 5,753 | 30,000 | 34 | | 35,787 | |
| 36. Ohio OH | L | 5,569,987 | 1,962,044 | 12,779 | | 7,544,810 | |
| 37. Oklahoma OK | L | 916,207 | 3,406,087 | 46 | | 4,322,340 | |
| 38. Oregon OR | L | 314,687 | 100,000 | 41 | | 414,728 | |
| 39. Pennsylvania PA | L | 2,051,967 | 1,734,762 | 4,800 | | 3,791,529 | |
| 40. Rhode Island RI | L | 41,979 | 249 | 70 | | 42,298 | |
| 41. South Carolina SC | L | 376,667 | 160,825 | 1,561 | | 539,053 | |
| 42. South Dakota SD | L | 9,062 | | 37 | | 9,099 | |
| 43. Tennessee TN | L | 806,473 | 52,000 | 1,268 | | 859,741 | |
| 44. Texas TX | L | 12,050,501 | 20,800 | 881 | | 12,072,182 | |
| 45. Utah UT | L | 1,302,183 | 220,000 | 25 | | 1,522,208 | |
| 46. Vermont VT | L | 8,372 | | 118 | | 8,490 | |
| 47. Virginia VA | L | 507,527 | 54,390 | 640 | | 562,557 | |
| 48. Washington WA | L | 1,059,040 | 43,419 | 474 | | 1,102,933 | |
| 49. West Virginia WV | L | 41,516 | 98,028 | 53 | | 139,597 | |
| 50. Wisconsin WI | L | 162,903 | 184,855 | 48 | | 347,806 | |
| 51. Wyoming WY | L | 24,833 | | | | 24,833 | |
| 52. American Samoa AS | N | | | | | | |
| 53. Guam GU | N | | | | | | |
| 54. Puerto Rico PR | N | 323 | | | | 323 | |
| 55. U.S. Virgin Islands VI | N | 985 | | | | 985 | |
| 56. Northern Mariana Islands MP | N | | | | | | |
| 57. Canada CN | N | 72,910 | | | | 72,910 | |
| 58. Aggregate Other Alien OT | XXX | | | | | | |
| 59. Subtotal | (a) 50 | 45,635,651 | 19,234,084 | 52,512 | | 64,922,247 | 102,708 |
| 90. Reporting entity contributions for employee benefit plans | XXX | | | | | | |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities | XXX | 2,187,441 | | | | 2,187,441 | |
| 92. Dividends or refunds applied to shorten endowment or premium paying period | XXX | | | | | | |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX | 162,692 | | 6,118 | | 168,810 | |
| 94. Aggregate other amounts not allocable by State | XXX | | | | | | |
| 95. Totals (Direct Business) | XXX | 47,985,784 | 19,234,084 | 58,630 | | 67,278,498 | 102,708 |
| 96. Plus Reinsurance Assumed | XXX | | | | | | |
| 97. Totals (All Business) | XXX | 47,985,784 | 19,234,084 | 58,630 | | 67,278,498 | 102,708 |
| 98. Less Reinsurance Ceded | XXX | 10,188,128 | | 106 | | 10,188,234 | |
| 99. Totals (All Business) less Reinsurance Ceded | XXX | 37,797,656 | 19,234,084 | 58,524 | | 57,090,264 | 102,708 |
| **DETAILS OF WRITE-INS** | | | | | | | |
| 5801. | XXX | | | | | | |
| 5802. | XXX | | | | | | |
| 5803. | XXX | | | | | | |
| 5898. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | |
| 5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above) | XXX | | | | | | |
| 9401. | XXX | | | | | | |
| 9402. | XXX | | | | | | |
| 9403. | XXX | | | | | | |
| 9498. Summary of remaining write-ins for Line 94 from overflow page | XXX | | | | | | |
| 9499. Total (Line 9401 through Line 9403 plus Line 9498) (Line 94 above) | XXX | | | | | | |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|---|---|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |

Explanation:

Barcode

Document Identifier 490: 9 9 9 3 7 2 0 1 1 4 9 0 0 0 0 1

| | |
|---|---|
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |

Explanation:

Barcode

Document Identifier 365: 9 9 9 3 7 2 0 1 1 3 6 5 0 0 0 1

| | |
|---|---|
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |

EXPLANATION:

BARCODE:

Document Identifier 445: 9 9 9 3 7 2 0 1 1 4 4 5 0 0 0 1

| | |
|---|---|
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? | NO |

EXPLANATION:

BARCODE:

Document Identifier 446: 9 9 9 3 7 2 0 1 1 4 4 6 0 0 0 1

| | |
|---|---|
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? | NO |

EXPLANATION:

BARCODE:

Document Identifier 447: 9 9 9 3 7 2 0 1 1 4 4 7 0 0 0 1

| | |
|---|---|
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? | NO |

EXPLANATION:

BARCODE:

Document Identifier 448: 9 9 9 3 7 2 0 1 1 4 4 8 0 0 0 1

| | |
|---|---|
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? | YES |

EXPLANATION:

BARCODE:

Document Identifier 449:

# OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 2, Assets

| | Current Statement Date | | | 4 |
|---|---|---|---|---|
| | 1<br>Assets | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets (Col. 1 minus Col. 2) | December 31 Prior Year Net Admitted Assets |
| AGGREGATED AT Line 25, Other than Invested Assets | | | | |
| 2504. Prepaid Dividends | 50,117 | | 50,117 | 39,195 |
| 2598. Line 25, Other than Invested Assets | 50,117 | | 50,117 | 39,195 |

OVERFLOW WRITE-INS FOR Page 3, Liabilities, Surplus and Other Funds

| | 1<br>Current Statement Date | 2<br>December 31 Prior Year |
|---|---|---|
| AGGREGATED AT Line 25, Liabilities | | |
| 2504. Miscellaneous | 419 | 419 |
| 2598. Line 25, Liabilities | 419 | 419 |

# SCHEDULE A - VERIFICATION

Real Estate

NONE

| | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after ac | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/ac | | |
| 7. Deduct current year's other than temporar | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 plus Line 8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

# SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | 71,980,441 | 66,854,517 |
| 2. Cost of acquired: | | |
| 2.1. Actual cost at time of acquisition | 4,600,000 | 16,720,000 |
| 2.2. Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | 1,152,149 | 11,591,573 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | 735 | 2,503 |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) | 75,427,557 | 71,980,441 |
| 12. Total Valuation Allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | 75,427,557 | 71,980,441 |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | 75,427,557 | 71,980,441 |

# SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 93,984,480 | 91,545,690 |
| 2. Cost of acquired: | | |
| 2.1. Actual cost at time of acquisition | | 750,000 |
| 2.2. Additional investment made after acquisition | 9,113,977 | 154,671 |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | 2,333,664 | 4,891,320 |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | 850,692 | 3,357,201 |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10) | 104,581,429 | 93,984,480 |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 104,581,429 | 93,984,480 |

# SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 2,389,232,780 | 2,273,818,071 |
| 2. Cost of bonds and stocks acquired | 116,465,459 | 346,520,580 |
| 3. Accrual of discount | 710,287 | 3,217,178 |
| 4. Unrealized valuation increase (decrease) | 1,003,444 | 4,525,327 |
| 5. Total gain (loss) on disposals | 2,175,309 | (264,498) |
| 6. Deduct consideration for bonds and stocks disposed of | 85,842,590 | 232,699,472 |
| 7. Deduct amortization of premium | 557,611 | 3,739,751 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | 2,144,655 |
| 10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9) | 2,423,187,078 | 2,389,232,780 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 2,423,187,078 | 2,389,232,780 |

# SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

| | 1<br>Book/Adjusted Carrying Value Beginning of Current Quarter | 2<br>Acquisitions During Current Quarter | 3<br>Dispositions During Current Quarter | 4<br>Non-Trading Activity During Current Quarter | 5<br>Book/Adjusted Carrying Value End of First Quarter | 6<br>Book/Adjusted Carrying Value End of Second Quarter | 7<br>Book/Adjusted Carrying Value End of Third Quarter | 8<br>Book/Adjusted Carrying Value December 31 Prior Year |
|---|---|---|---|---|---|---|---|---|
| BONDS | | | | | | | | |
| 1. Class 1 (a) | 1,570,262,273 | 233,076,943 | 248,625,431 | 26,124,463 | 1,580,838,248 | | | 1,570,262,273 |
| 2. Class 2 (a) | 687,438,813 | 535,850,299 | 524,618,909 | (32,883,625) | 665,786,578 | | | 687,438,813 |
| 3. Class 3 (a) | 86,278,437 | 8,177,139 | 10,666,504 | 5,457,703 | 89,246,775 | | | 86,278,437 |
| 4. Class 4 (a) | 65,016,087 | 8,370,330 | 9,274,719 | (252,861) | 63,858,837 | | | 65,016,087 |
| 5. Class 5 (a) | 8,664,531 | 23,173 | 1,277,370 | 1,284,669 | 8,695,003 | | | 8,664,531 |
| 6. Class 6 (a) | 1,395,549 | | 64,222 | 25,825 | 1,357,152 | | | 1,395,549 |
| 7. Total Bonds | 2,419,055,690 | 785,497,884 | 794,527,155 | (243,826) | 2,409,782,593 | | | 2,419,055,690 |
| PREFERRED STOCK | | | | | | | | |
| 8. Class 1 | | | | | | | | |
| 9. Class 2 | | | | | | | | |
| 10. Class 3 | | | | | | | | |
| 11. Class 4 | | 630,740 | | | 630,740 | | | |
| 12. Class 5 | | | | | | | | |
| 13. Class 6 | 416,020 | | 416,020 | | | | | 416,020 |
| 14. Total Preferred Stock | 416,020 | 630,740 | 416,020 | | 630,740 | | | 416,020 |
| 15. Total Bonds and Preferred Stock | 2,419,471,710 | 786,128,624 | 794,943,175 | (243,826) | 2,410,413,333 | | | 2,419,471,710 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $ 48,704,303 ; NAIC 2 $ ; NAIC 3 $ ; NAIC 4 $ ; NAIC 5 $ ; NAIC 6 $

# SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

| | 1<br>Book/Adjusted Carrying Value | 2<br>Par Value | 3<br>Actual Cost | 4<br>Interest Collected Year To Date | 5<br>Paid for Accrued Interest Year To Date |
|---|---|---|---|---|---|
| 9199999 Totals | 45,704,528 | X X X | 45,698,207 | 4,466 | |

# SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book / adjusted carrying value, December 31 of prior year | 77,729,972 | 42,596,183 |
| 2. Cost of short-term investments acquired | 124,324,348 | 598,252,086 |
| 3. Accrual of discount | 9,392 | 51,129 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | 6,146 |
| 6. Deduct consideration received on disposals | 156,342,859 | 562,977,955 |
| 7. Deduct amortization of premium | 16,325 | 197,617 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) | 45,704,528 | 77,729,972 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 45,704,528 | 77,729,972 |

# SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

| | | |
|---|---|---|
| 1. | Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) | 471,108 |
| 2. | Cost Paid/(Consideration Received) on additions | 575,007 |
| 3. | Unrealized Valuation increase/(decrease) | 201,070 |
| 4. | Total gain (loss) on termination recognized | 40,184 |
| 5. | Considerations received/(paid) on terminations | 99,611 |
| 6. | Amortization | |
| 7. | Adjustment to the Book/Adjusted Carrying Value of hedged item | |
| 8. | Total foreign exchange change in Book/Adjusted Carrying Value | |
| 9. | Book/Adjusted Carrying Value at End of Current Period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 plus Line 7 plus Line 8) | 1,187,758 |
| 10. | Deduct nonadmitted assets | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | 1,187,758 |

# SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year
2. Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)
3.1 Change in variation margin on open contracts
3.2 Add:

Change in adjustment to basis of hedged item

3.21 Section 1, Column 17, current year to date minus

3.22 Section 1, Column 17, prior year

Change in amount recognized

3.23 Section 1, Column 16, current year to c

3.24 Section 1, Column 16, prior year

3.3 Subtotal (Line 3.1 minus Line 3.2)

4.1 Variation margin on terminated contracts durin

4.2 Less:

4.21 Amount used to adjust basis of hedged item

4.22 Amount recognized

4.3 Subtotal (Line 4.1 minus Line 4.2)

5. Dispositions gains (losses) on contracts terminated in prior year:

5.1 Recognized

5.2 Used to adjust basis of hedged items

6. Book/Adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3.3 minus Line 4.3 minus Line 5.1 minus Line 5.2)
7. Deduct total nonadmitted amounts
8. Statement value at end of current period (Line 6 minus Line 7)

NONE

# SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

| Replication (Synthetic Asset) Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| Number | Description | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effictive Date | Maturity Date | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |
| 80589MA@1 | SCANA CORP 805901AQ8 | 2FE | 300,000 | 297,476 | 312,036 | 05/23/2007 | 06/20/2012 | BARCLAYS | (790) | (790) | 36158Y-HB-8 | GECMC 2002-3A B | 1FE | 298,266 | 312,826 |
| 9999999 - TOTALS | | | | 297,476 | 312,036 | | | | (790) | (790) | | | | 298,266 | 312,826 |

SI05

# SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

| | First Quarter | | Second Quarter | | Third Quarter | | Fourth Quarter | | Year To Date | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>Number of Positions | 2<br>Total Replication (Synthetic Asset) Transactions Statement Value | 3<br>Number of Positions | 4<br>Total Replication (Synthetic Asset) Transactions Statement Value | 5<br>Number of Positions | 6<br>Total Replication (Synthetic Asset) Transactions Statement Value | 7<br>Number of Positions | 8<br>Total Replication (Synthetic Asset) Transactions Statement Value | 9<br>Number of Positions | 10<br>Total Replication (Synthetic Asset) Transactions Statement Value |
| 1. Beginning Inventory | 1 | 296,905 | | | | | | | 1 | 296,905 |
| 2. Add: Opened or Acquired Transactions | | | | | | | | | | |
| 3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value | XXX | 571 | XXX | | XXX | | XXX | | XXX | 571 |
| 4. Less: Closed or Disposed of Transactions | | | | | | | | | | |
| 5. Less: Positions Disposed of for Failing Effectiveness Criteria | | | | | | | | | | |
| 6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value | XXX | | XXX | | XXX | | XXX | | XXX | |
| 7. Ending Inventory | 1 | 297,476 | | | | | | | 1 | 297,476 |

# SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

| | | | Book/Adjusted Carrying Value Check |
|---|---|---|---|
| 1. | Part A, Section 1, Column 14 | 1,187,760 | |
| 2. | Part B, Section 1, Column 14 | | |
| 3. | Total (Line 1 plus Line 2) | | 1,187,760 |
| 4. | Part D, Column 5 | 1,864,193 | |
| 5. | Part D, Column 6 | (676,433) | |
| 6. | Total (Line 3 minus Line 4 minus Line 5) | | |

| | | | Fair Value Check |
|---|---|---|---|
| 7. | Part A, Section 1, Column 16 | 2,526,408 | |
| 8. | Part B, Section 1, Column 13 | | |
| 9. | Total (Line 7 plus Line 8) | | 2,526,408 |
| 10. | Part D, Column 8 | 3,202,841 | |
| 11. | Part D, Column 9 | (676,433) | |
| 12. | Total (Line 9 minus Line 10 minus Line 11) | | |

| | | | Potential Exposure Check |
|---|---|---|---|
| 13. | Part A, Section 1, Column 21 | 1,109,810 | |
| 14. | Part B, Section 1, Column 19 | | |
| 15. | Part D, Column 11 | 1,109,810 | |
| 16. | Total (Line 13 plus Line 14 minus Line 15) | | |

# SCHEDULE E - VERIFICATION

(Cash Equivalents)

| | 1<br>Year To Date | 2<br>Prior Year Ended December 31 |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 13,093,870 | 13,799,168 |
| 2. Cost of cash equivalents acquired | 545,412,634 | 1,330,157,652 |
| 3. Accrual of discount | | 119 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | | 510 |
| 6. Deduct consideration received on disposals | 555,506,728 | 1,330,852,614 |
| 7. Deduct amortization of premium | | 10,965 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 + Line 5 - Line 6 - Line 7 + Line 8 - Line 9) | 2,999,776 | 13,093,870 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 2,999,776 | 13,093,870 |

## SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | | |
| Description of Property | City | State | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book / Adjusted Carrying Value Less Encumbrances | Additional Investment Made After Acquisition |

# NONE



## SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales under Contract"

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | | 9 | 10 | 11 | 12 | 13 | | | | | | | |
| Description of Property | City | State | Disposal Date | Name of Purchaser | Actual Cost | Expended for Additions, Permanent Improvements and Changes in Encumbrances | Book/Adjusted Carrying Value Less Encumbrances Prior Year | Current Year's Depreciation | Current Year's Other Than Temporary Impairment Recognized | Current Year's Change in Encumbrances | Total Change in B./A.C.V. (11-9-10) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Amounts Received During Year | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Gross Income Earned Less Interest Incurred on Encumbrances | Taxes, Repairs and Expenses Incurred |

# NONE

# SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE during the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Rate of Interest | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Value of Land and Buildings |
| Mortgages in good standing - Commercial Mortgages - all other | | | | | | | | |
| 0126839 | Charleston | SC | | 03/31/2011 | 5.750 | 4,600,000 | | 6,775,000 |
| 0599999 - Mortgages in good standing - Commercial Mortgages - all other | | | | | | 4,600,000 | | 6,775,000 |
| 0899999 - TOTAL Mortgages in good standing | | | | | | 4,600,000 | | 6,775,000 |
| 3399999 - TOTALS | | | | | | 4,600,000 | | 6,775,000 |



# SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | Change in Book Value/Recorded Investment | | | | | | 14 | 15 | 16 | 17 | 18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | 12 | 13 | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Disposal Date | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value/Recorded Investment Excluding Accrued Interest on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |
| Mortgages with partial repayment | | | | | | | | | | | | | | | | | |
| 0001096 | Henderson | NV | | 12/20/2001 | | 2,638,346 | | | | | | | | 12,973 | | | |
| 0001101 | Pittsburgh | PA | | 05/10/2002 | | 4,561,715 | | | | | | | | 24,389 | | | |
| 0001120 | Indianapolis | IN | | 09/12/2003 | | 889,337 | | | | | | | | 5,365 | | | |
| 0001126 | Austin | TX | | 09/24/2004 | | 902,299 | | | | | | | | 5,613 | | | |
| 0001128 | Germantown | TN | | 03/23/2005 | | 4,813,135 | | | | | | | | 29,837 | | | |
| 0001130 | Glen Mills | PA | | 04/25/2005 | | 479,432 | | (735) | | | (735) | | | 819 | | | |
| 0044667 | Lakeland | FL | | 08/05/1999 | | 7,063,273 | | | | | | | | 32,069 | | | |
| 0126790 | Seminole | FL | | 05/04/1995 | | 760,119 | | | | | | | | 35,561 | | | |
| 0126792 | Miami | FL | | 08/16/1995 | | 890,768 | | | | | | | | 39,902 | | | |
| 0126794 | Titusville | FL | | 09/05/1995 | | 689,357 | | | | | | | | 19,797 | | | |
| 0126797 | Newport | KY | | 11/28/1995 | | 1,090,433 | | | | | | | | 48,046 | | | |
| 0126798 | Terre Haute | IN | | 12/18/1995 | | 773,270 | | | | | | | | 32,638 | | | |
| 0126799 | Lake Buena Vista | FL | | 02/16/1996 | | 1,258,267 | | | | | | | | 33,025 | | | |
| 0126800 | Cincinnati | OH | | 02/22/1996 | | 627,145 | | | | | | | | 25,265 | | | |
| 0126802 | Miami | FL | | 10/16/1996 | | 1,152,845 | | | | | | | | 26,241 | | | |

(continues)

# SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | Change in Book Value/Recorded Investment | | | | | | 14 | 15 | 16 | 17 | 18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | 12 | 13 | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Disposal Date | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8+9-10+11) | Total Foreign Exchange Change in Book Value | Book Value/Recorded Investment Excluding Accrued Interest on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |
| Mortgages with partial repayment (continued) | | | | | | | | | | | | | | | | | |
| 0126804 | Tampa | FL | | 12/15/1996 | | 1,222,149 | | | | | | | | 26,913 | | | |
| 0126809 | Knoxville | TN | | 02/19/1998 | | 2,000,446 | | | | | | | | 50,780 | | | |
| 0126811 | Birmingham | AL | | 06/03/1998 | | 1,256,493 | | | | | | | | 51,271 | | | |
| 0126816 | West Columbia | SC | | 11/22/1999 | | 2,743,537 | | | | | | | | 53,146 | | | |
| 0126818 | Newport News | VA | | 12/22/1999 | | 3,574,233 | | | | | | | | 67,186 | | | |
| 0126820 | Spartanburg | SC | | 02/16/2000 | | 4,085,566 | | | | | | | | 99,880 | | | |
| 0126824 | Oswego | IL | | 12/13/2000 | | 3,176,645 | | | | | | | | 32,942 | | | |
| 0126829 | Birmingham | AL | | 06/18/2003 | | 2,255,867 | | | | | | | | 17,039 | | | |
| 0126835 | Bloomington | IN | | 03/22/2007 | | 2,494,537 | | | | | | | | 5,568 | | | |
| 0126836 | Placerville | CA | | 12/23/2009 | | 4,143,502 | | | | | | | | 235,320 | | | |
| 0126837 | Downers Grove | IL | | 04/23/2010 | | 12,437,722 | | | | | | | | 124,616 | | | |
| 0126838 | La Vergne | TN | | 12/21/2010 | | 4,000,000 | | | | | | | | 15,948 | | | |
| 0299999 - Mortgages with partial repayment | | | | | | 71,980,438 | | (735) | | | (735) | | | 1,152,149 | | | |
| 0599999 - TOTALS | | | | | | 71,980,438 | | (735) | | | (735) | | | 1,152,149 | | | |

# SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Name or Description | Location<br>3<br>City | Location<br>4<br>State | 5<br>Name of Vendor or General Partner | 6<br>NAIC Designation | 7<br>Date Originally Acquired | 8<br>Type and Strategy | 9<br>Actual Cost at Time of Acquisition | 10<br>Additional Investment Made After Acquisition | 11<br>Amount of Encumbrances | 12<br>Commitment for Additional Investment | 13<br>Percentage of Ownership |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Non-Guaranteed Federal Low Inocme Housing Tax Credit - Unaffiliated | | | | | | | | | | | | |
| 000000-00-0 | RAYMOND JAMES TAX CREDIT FUND 36,LLC | VARIOUS | FL | RJTCF36 | | 08/20/2010 | | | 9,113,977 | | | 5.000 |
| 3199999 - Subtotal - Non-Guaranteed Federal Low Inocme Housing Tax Credit - Unaffiliated | | | | | | | | | 9,113,977 | | | |
| 3999999 - TOTAL - Unaffiliated | | | | | | | | | 9,113,977 | | | |
| 4199999 - TOTALS | | | | | | | | | 9,113,977 | | | |

# SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Name or Description | Location<br>3<br>City | Location<br>4<br>State | 5<br>Name of Purchaser or Nature of Deposit | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/Adjusted Carrying Value Less Encumbrances Prior Year | Change in Book/Adjusted Carrying Value<br>9<br>Unrealized Valuation Increase (Decrease) | Change in Book/Adjusted Carrying Value<br>10<br>Current Year's (Depreciation) or (Amortization)/ Accretion | Change in Book/Adjusted Carrying Value<br>11<br>Current Year's Other Than Temporary Impairment Recognized | Change in Book/Adjusted Carrying Value<br>12<br>Capitalized Deferred Interest and Other | Change in Book/Adjusted Carrying Value<br>13<br>Total Change in B./A.C.V. (9+10-11+12) | Change in Book/Adjusted Carrying Value<br>14<br>Total Foreign Exchange Change in B./A.C.V. | 15<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consideration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Investment Income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| | SILVER LAKE PARTNERS LP | WILMINGTON | DE | SILVER LAKE PARTNERS | 06/30/1999 | 02/22/2011 | 69,650 | | | | | | | 69,650 | 69,650 | | | | |
| | LEXINGTON CAPITAL PARTNERS II | WILMINGTON | DE | LEXINGTON CAPITAL PAR | 04/08/1998 | 03/31/2011 | 54,331 | | | | | | | 54,331 | 54,331 | | | | |
| | LANDMARK PE Funding VIII | SIMSBURY | CT | LANDMARK PRIVATE EQUI | 12/09/1998 | 03/18/2011 | 86,938 | | | | | | | 86,938 | 86,938 | | | | |
| | PROVIDENCE EQUITY PARTNERS III | PROVIDENCE | RI | PROVIDENCE EQUITY PAR | 01/22/1999 | 01/01/2011 | 173,307 | | | | | | | 173,307 | 173,307 | | | | |
| 1599999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Unaffiliated | | | | | | | 384,226 | | | | | | | 384,226 | 384,226 | | | | |
| Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Affiliated | | | | | | | | | | | | | | | | | | | |
| | FORT WASHINGTON PE II | CINCINNATI | OH | FORT WASHINGTON PRIVA | 12/23/1999 | 03/10/2011 | 466,466 | | | | | | | 466,466 | 466,466 | | | | |
| 1699999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock - Affiliated | | | | | | | 466,466 | | | | | | | 466,466 | 466,466 | | | | |
| 3999999 - TOTAL - Unaffiliated | | | | | | | 384,226 | | | | | | | 384,226 | 384,226 | | | | |
| 4099999 - TOTAL - Affiliated | | | | | | | 466,466 | | | | | | | 466,466 | 466,466 | | | | |

# SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Name or Description | Location<br>3<br>City | Location<br>4<br>State | 5<br>Name of Purchaser or Nature of Deposit | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/Adjusted Carrying Value Less Encumbrances Prior Year | Change in Book/Adjusted Carrying Value<br>9<br>Unrealized Valuation Increase (Decrease) | 10<br>Current Year's (Depreciation) or (Amortization)/ Accretion | 11<br>Current Year's Other Than Temporary Impairment Recognized | 12<br>Capitalized Deferred Interest and Other | 13<br>Total Change in B./A.C.V. (9+10-11+12) | 14<br>Total Foreign Exchange Change in B./A.C.V. | 15<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consideration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Investment Income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 4199999 - TOTALS | | | | | | | 850,692 | | | | | | | 850,692 | 850,692 | | | | |

# SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| Bonds - U.S. Governments | | | | | | | | | |
| 3137EA-CR-8 | FHLMC . 1.375% 02/25/14 | | 02/03/2011 | GOLDMAN SACHS | | 2,689,688 | 2,695,000.00 | 2,882 | 1 |
| 912810-QL-5 | U S TREASURY . 4.250% 11/15/40 | | 01/26/2011 | BARCLAYS | | 945,707 | 1,000,000.00 | 8,570 | 1 |
| 0599999 - Subtotal - Bonds - U.S. Governments | | | | | | 3,635,395 | 3,695,000.00 | 11,453 | |
| Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | | |
| 162296-AC-1 | CHATOM ALA INDL DEV BRD REV UTILITIES | | 01/26/2011 | BARCLAYS | | 500,000 | 500,000.00 | | 1FE |
| 3137A2-YK-1 | FHR 3763 JM . 4.000% 12/15/38 | | 01/28/2011 | JVB Financial | | 1,967,188 | 2,000,000.00 | 222 | 1 |
| 3137A3-KF-5 | FHR 3753 DB . 3.500% 11/15/37 | | 02/01/2011 | MORGAN STANLEY FIXED INC | | 476,563 | 500,000.00 | 146 | 1 |
| 3137A6-B2-7 | FHMS K010 A2 . 4.333% 10/25/20 | | 01/20/2011 | J P MORGAN SEC FIXED INC | | 3,029,817 | 3,000,000.00 | 3,250 | 1 |
| 3137A7-JU-5 | FHLMC K701 A2 . 3.882% 11/25/17 | | 02/18/2011 | MORGAN STANLEY FIXED INC | | 1,009,988 | 1,000,000.00 | 863 | 1 |
| 31392J-TL-3 | FNR 2003-20 MZ . 5.750% 03/25/33 | | 03/01/2011 | Interest Capitalization | | 102,775 | 102,775.00 | | 1 |
| 31393G-3L-6 | FREDDIE MAC - CMO 2531 Z . 5.500% 12/15/ | | 03/01/2011 | Interest Capitalization | | 128,557 | 128,557.00 | | 1 |
| 31394R-VW-6 | FHLMC 2758 ZG . 5.500% 04/15/33 | | 03/01/2011 | Interest Capitalization | | 100,029 | 100,029.00 | | 1 |
| 31397Q-T2-4 | FNR 2010-157 NA . 3.500% 03/25/37 | | 01/10/2011 | JEFFERIES & CO 1 | | 2,025,132 | 1,995,819.00 | 2,328 | 1 |
| 31398V-J9-8 | FHR K006 A2 . 4.251% 01/25/20 | | 01/27/2011 | Various | | 6,143,242 | 6,000,000.00 | 11,218 | 1 |
| 31416X-LG-3 | FNMA AB2126 . 3.000% 01/01/26 | | 01/07/2011 | NOMURA SECURITIES INTERNATIONA | | 9,763,140 | 9,957,625.00 | 14,936 | 1 |
| 353205-AV-9 | FRANKLIN CNTY OH Rev . 1.100% 03/09/12 | | 02/25/2011 | HUNTINGTON INVESTMENT CO | | 500,985 | 500,000.00 | | 1FE |
| 36297E-ZY-4 | G2 #710059 . 4.500% 11/20/60 | | 03/03/2011 | BANK of AMERICA SEC | | 2,070,961 | 2,021,041.00 | 1,768 | 1 |
| 38373V-N8-9 | GNMA - CMO 2002-81 Z . 6.112% 09/16/42 | | 02/01/2011 | Interest Capitalization | | 33,434 | 33,434.00 | | 1 |
| 38373Y-6Z-2 | GNMA - CMO 2003-16 Z . 5.577% 02/16/44 | | 03/01/2011 | Interest Capitalization | | 43,388 | 43,388.00 | | 1 |
| 38373Y-UK-8 | GNMA - CMO 2003-5 Z . 5.703% 11/16/42 | | 03/01/2011 | Interest Capitalization | | 67,441 | 67,441.00 | | 1 |
| 38377T-VE-8 | GNR 2011-21 PV . 4.500% 08/20/26 | | 01/24/2011 | MIZUHO SECURITIES USA INC | | 1,042,969 | 1,000,000.00 | 3,375 | 1 |
| 485428-QC-3 | KANSAS ST DEV FIN AUTH REV . 0.280% 09/0 | | 03/10/2011 | STERN | | 1,545,000 | 1,545,000.00 | 107 | 1FE |
| 986476-AX-7 | York . 1.000% 09/15/24 | | 02/25/2011 | MERRILL LYNCH-NY--FX INC | | 400,000 | 400,000.00 | | 1FE |
| 3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 30,950,609 | 30,895,109.00 | 38,213 | |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| C9824@-AC-4 | WORLEYPARSONS 4.860% 03/26/18 | F | 03/17/2011 | PRINCERIDGE GROUP LLC | | 500,000 | 500,000.00 | | 2Z |
| 001192-AH-6 | AGL CAPITAL CORPORATION . 5.875% 03/15/4 | | 03/17/2011 | Various | | 4,995,010 | 5,000,000.00 | 490 | 2FE |
| 00430X-AD-9 | ACCELLENT INC SER WI . 8.375% 02/01/17 | | 01/24/2011 | GOLDMAN SACHS | | 73,325 | 70,000.00 | 2,866 | 4FE |
| 00439T-AE-7 | ACCURIDE CORP . 9.500% 08/01/18 | | 02/18/2011 | Tax Free Exchange | | 23,477 | 23,000.00 | 103 | 4FE |
| 010392-EZ-7 | ALABAMA POWER CO . 6.125% 05/15/38 | | 02/28/2011 | JEFFERIES & CO 1 | | 2,868,060 | 2,600,000.00 | 47,775 | 1FE |
| 03523T-BJ-6 | ANHEUSER-BUSCH . 8.000% 11/15/39 | | 03/15/2011 | Tax Free Exchange | | 991,823 | 1,000,000.00 | 26,667 | 2FE |
| 04939M-AE-9 | ATLAS PIPELINE PARTNERS . 8.750% 06/15/1 | | 02/28/2011 | SEAPORT GROUP LLC | | 987,850 | 920,000.00 | 17,269 | 4FE |
| 05367A-AD-5 | AVIATION CAPITAL GROUP . 6.750% 04/06/21 | | 03/31/2011 | Various | | 150,161 | 150,000.00 | | 2FE |
| 05948K-XT-1 | BOAA 2005-2 1CB4 . 5.500% 03/25/35 | | 03/01/2011 | Interest Capitalization | | 19,024 | 19,024.00 | | 3Z* |
| 066365-DC-8 | BANKERS TRUST NEW YORK CORP . 7.250% 10/ | | 03/09/2011 | CREDIT SUISSE FIRST BOSTON | | 518,655 | 500,000.00 | 15,003 | 1FE |
| 06985P-AB-6 | BASIC ENERGY SERVICES . 7.125% 04/15/16 | | 02/04/2011 | BANK of AMERICA SEC | | 23,173 | 23,000.00 | 519 | 4FE |
| 06985P-AG-5 | BASIC ENERGY SERVICES . 7.750% 02/15/19 | | 02/03/2011 | BANK of AMERICA SEC | | 43,000 | 43,000.00 | | 4FE |
| 095699-AA-2 | DEL MONTE FOODS (Blue Merger) . 7.625% 0 | | 03/08/2011 | Various | | 605,089 | 596,000.00 | 634 | 4FE |
| 1248EP-AL-7 | CCO HLDGS LLC/CAP CORP . 7.875% 04/30/18 | | 01/01/2011 | Tax Free Exchange | | 176,324 | 171,000.00 | 2,282 | 4FE |
| 1248EP-AS-2 | CCO HLDGS LLC/CAP CORP . 7.000% 01/15/19 | | 01/04/2011 | DEUTSCHE BANK | | 130,012 | 131,000.00 | | 4FE |
| 134429-AW-9 | CAMPBELL SOUP CO . 4.250% 04/15/21 | | 03/31/2011 | UBS WARBURG | | 2,984,700 | 3,000,000.00 | | 1FE |
| 153527-AG-1 | CENTRAL GARDEN & PET CO . 8.250% 03/01/1 | | 03/18/2011 | PRINCERIDGE GROUP LLC | | 41,981 | 40,000.00 | 1,335 | 4FE |
| 15672W-AA-2 | CEQUEL COM HLDG I/CAP . 8.625% 11/15/17 | | 01/13/2011 | CREDIT SUISSE FIRST BOSTON | | 74,070 | 72,000.00 | 1,104 | 4FE |
| 17275R-AK-8 | CISCO SYSTEMS INC . 3.150% 03/14/17 | | 03/09/2011 | BANK of AMERICA SEC | | 1,995,340 | 2,000,000.00 | | 1FE |
| 203372-AH-0 | COMMSCOPE INC . 8.250% 01/15/19 | | 02/25/2011 | Various | | 412,830 | 396,000.00 | 3,292 | 4FE |
| 20854P-AD-1 | CONSOLIDATED ENERGY . 8.000% 04/01/17 | | 03/03/2011 | Tax Free Exchange | | 66,000 | 66,000.00 | 2,229 | 4FE |
| 20854P-AF-6 | CONSOLIDATED ENERGY . 8.250% 04/01/20 | | 03/03/2011 | Tax Free Exchange | | 66,000 | 66,000.00 | 2,299 | 4FE |

(continues)

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..................

# SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| Bonds - Industrial and Miscellaneous (Unaffiliated) (continued) | | | | | | | | | |
| 216762-AE-4 | COOPER-STANDARD AUTO . 8.500% 05/01/18 | | 02/07/2011 | Tax Free Exchange | | 154,354 | 152,000.00 | 3,445 | 4FE |
| 225310-AD-3 | CREDIT ACCEPTANC . 9.125% 02/01/17 | | 02/22/2011 | Tax Free Exchange | | 210,116 | 214,000.00 | 1,139 | 4FE |
| 226373-AA-6 | CRESTWOOD MIDSTREAM PART . 7.750% 04/01/ | | 03/29/2011 | UBS WARBURG | | 768,670 | 767,000.00 | | 4FE |
| 226566-AM-9 | CRICKET COMMUNICATIONS I . 7.750% 10/15/ | | 03/16/2011 | J P MORGAN SEC HI-YIELD | | 88,931 | 93,000.00 | 2,443 | 4FE |
| 233050-AB-9 | DBUBS 2011-LC1A A2 . 4.528% 07/01/19 | | 02/08/2011 | DEUTSCHE BANK | | 1,009,986 | 1,000,000.00 | 3,019 | 1Z* |
| 233050-AN-3 | DBUBS 2011-LC1A A1 . 3.742% 06/01/17 | | 02/08/2011 | DEUTSCHE BANK | | 2,019,939 | 2,000,000.00 | 4,989 | 1Z* |
| 250847-EF-3 | DETROIT EDISON . 3.450% 10/01/20 | | 02/03/2011 | FTN FINANCIAL SECURITIES | | 470,400 | 500,000.00 | 8,098 | 1FE |
| 25459H-BA-2 | DIRECTV HLDS/FN . 5.000% 03/01/21 | | 03/07/2011 | CREDIT SUISSE FIRST BOSTON | | 497,795 | 500,000.00 | | 2FE |
| 260003-AJ-7 | DOVER CORP . 4.300% 03/01/21 | | 02/16/2011 | BANK of AMERICA SEC | | 999,420 | 1,000,000.00 | | 1FE |
| 260547-C@-1 | DOW CORNING . 4.130% 03/23/18 | | 03/18/2011 | PRINCERIDGE GROUP LLC | | 500,000 | 500,000.00 | | 2Z |
| 28932M-AG-0 | ELM RD GENERATING STAT . 4.673% 01/19/31 | | 01/12/2011 | J P MORGAN SEC FIXED INC | | 1,000,000 | 1,000,000.00 | | 1FE |
| 29382R-AD-9 | ENTRAVISION COMM . 8.750% 08/01/17 | | 01/07/2011 | Tax Free Exchange | | 21,041 | 21,000.00 | 817 | 4FE |
| 29444U-AJ-5 | EQUINIX INC . 8.125% 03/01/18 | | 01/13/2011 | CITIGROUP GLOBAL MKTS | | 247,559 | 232,000.00 | 7,208 | 3FE |
| 341081-FD-4 | FLORIDA PR & LT CO . 5.250% 02/01/41 | | 03/03/2011 | WELLS FARGO | | 1,948,100 | 2,000,000.00 | 10,792 | 1FE |
| 36248F-AC-6 | GSMS 2011-GC3 A2 . 3.458% 03/10/44 | | 03/23/2011 | GOLDMAN SACHS | | 1,009,978 | 1,000,000.00 | 2,936 | 1Z* |
| 398433-AE-2 | GRIFFON CORPORATION . 7.125% 04/01/18 | | 03/15/2011 | DEUTSCHE BANK | | 465,266 | 465,000.00 | 63 | 3FE |
| 40414L-AD-1 | HCP INC . 5.375% 02/01/21 | | 01/19/2011 | UBS WARBURG | | 994,790 | 1,000,000.00 | | 2FE |
| 435765-AC-6 | HOLLY ENERGY PARTNERS LP . 8.250% 03/15/ | | 03/10/2011 | BANK of AMERICA SEC | | 182,750 | 170,000.00 | | 4FE |
| 47759Y-AA-7 | JMC STEEL GROUP . 8.250% 03/15/18 | | 03/16/2011 | Various | | 561,455 | 556,000.00 | 242 | 4FE |
| 488360-AF-5 | KEMET CORP 10.500% 05/01/18 | | 01/14/2011 | Tax Free Exchange | | 508,011 | 500,000.00 | 10,646 | 4FE |
| 491674-BD-8 | KU ENERGY CORP . 3.250% 11/01/20 | | 02/28/2011 | Various | | 2,808,990 | 3,000,000.00 | 28,979 | 1FE |
| 491674-BF-3 | KU ENERGY CORP . 5.125% 11/01/40 | | 02/25/2011 | RBS GREENWICH CAPITAL | | 1,930,740 | 2,000,000.00 | 30,181 | 1FE |
| 49338C-AA-1 | KEYSPAN GAS EAST . 5.819% 04/01/41 | | 03/28/2011 | BARCLAYS | | 6,000,000 | 6,000,000.00 | | 1FE |
| 494368-BG-7 | KIMBERLY CLARK . 5.300% 03/01/41 | | 01/27/2011 | CITIGROUP GLOBAL MKTS | | 1,982,640 | 2,000,000.00 | | 1FE |
| 501044-CH-2 | KROGER CO . 6.150% 01/15/20 | | 01/26/2011 | DEUTSCHE BANK | | 561,225 | 500,000.00 | 1,367 | 2FE |
| 52989L-AE-9 | LIBBEY GLASS INC 10.000% 02/15/15 | | 01/26/2011 | Tax Free Exchange | | 1,055,356 | 1,034,000.00 | 46,243 | 4FE |
| 531359-AA-5 | LIBERTY TIRE RECYCLING 11.000% 10/01/16 | | 01/27/2011 | PRINCERIDGE GROUP LLC | | 4,450 | 4,000.00 | 148 | 4FE |
| 573334-AB-5 | MARTIN MIDSTREAM PARTNER . 8.875% 04/01/ | | 03/28/2011 | WELLS FARGO | | 130,235 | 122,000.00 | 5,414 | 4FE |
| 58155Q-AC-7 | MCKESSON CORP . 3.250% 03/01/16 | | 02/23/2011 | Various | | 1,997,850 | 2,000,000.00 | | 1FE |
| 585055-AV-8 | MEDTRONIC INC . 4.125% 03/15/21 | | 03/10/2011 | BANK of AMERICA SEC | | 1,989,140 | 2,000,000.00 | | 1FE |
| 59157B-AC-6 | METLIFE INSTITUTIONAL FD . 0.703% 07/12/ | | 01/05/2011 | UBS WARBURG | | 750,000 | 750,000.00 | | 1FE |
| 591709-AK-6 | METROPCS WIRELESS INC . 7.875% 09/01/18 | | 03/16/2011 | J P MORGAN SEC HI-YIELD | | 129,560 | 123,000.00 | 538 | 4FE |
| 617458-AC-8 | MSC 2011-C1 A2 . 3.884% 09/15/47 | | 02/10/2011 | MORGAN STANLEY FIXED INC | | 2,020,000 | 2,000,000.00 | 5,826 | 1Z* |
| 617458-AG-9 | MSC 2011-C1 A4 . 5.033% 09/15/47 | | 02/10/2011 | MORGAN STANLEY FIXED INC | | 5,099,860 | 5,000,000.00 | 18,874 | 1Z* |
| 628782-AG-9 | NBTY INC . 9.000% 10/01/18 | | 01/24/2011 | BANK of AMERICA SEC | | 37,713 | 35,000.00 | 1,015 | 4FE |
| 652482-CC-2 | NEWS AMERICA INC . 6.150% 02/15/41 | | 02/09/2011 | J P MORGAN SEC FIXED INC | | 994,850 | 1,000,000.00 | | 2FE |
| 67021B-AE-9 | NII CAPITAL CORP . 7.625% 04/01/21 | | 03/28/2011 | GOLDMAN SACHS | | 87,575 | 86,000.00 | 9 | 4FE |
| 681936-AW-0 | OMEGA HEALTHCARE . 6.750% 10/15/22 | | 01/25/2011 | RAYMOND JAMES | | 106,733 | 107,000.00 | 2,287 | 3FE |
| 68268N-AG-8 | ONEOK PARTNERS LP . 6.125% 02/01/41 | | 01/24/2011 | WELLS FARGO | | 1,983,420 | 2,000,000.00 | 340 | 2FE |
| 68389X-AG-0 | ORACLE CORPORATION . 5.000% 07/08/19 | | 02/28/2011 | MIZUHO SECURITIES USA INC | | 1,077,240 | 1,000,000.00 | 7,639 | 1FE |
| 695114-CG-1 | PACIFICORP . 6.250% 10/15/37 | | 03/02/2011 | JEFFERIES & CO 1 | | 1,274,200 | 1,150,000.00 | 28,351 | 1FE |
| 745332-CD-6 | PUGET SOUND ENERGY INC . 5.638% 04/15/41 | | 03/22/2011 | SUNTRUST | | 1,999,900 | 2,000,000.00 | | 1FE |
| 74836H-AC-1 | QUESTAR PIPELINE CO . 5.830% 02/01/18 | | 02/23/2011 | SUNTRUST | | 1,121,600 | 1,000,000.00 | 14,089 | 1FE |
| 75970J-AJ-5 | RAMC 2007-1 AF6 . 5.710% 04/25/37 | | 01/01/2011 | Interest Capitalization | | | | | 4Z* |
| 87612B-AG-7 | TARGA RESOURCES PARTNERS . 6.875% 02/01/ | | 02/04/2011 | Taxable Exchange | | 76,038 | 77,000.00 | 29 | 4FE |
| 880349-AQ-8 | TENNECO INC . 6.875% 12/15/20 | | 03/16/2011 | Tax Free Exchange | | 514,000 | 514,000.00 | 8,147 | 4FE |
| 882491-AQ-6 | TEXAS INDUSTRIES INC . 9.250% 08/15/20 | | 01/28/2011 | Tax Free Exchange | | 94,182 | 94,000.00 | 4,058 | 4FE |
| 887317-AH-8 | TIME WARNER INC . 6.100% 07/15/40 | | 02/17/2011 | WELLS FARGO | | 1,987,680 | 2,000,000.00 | 12,878 | 2FE |
| 89233P-4T-0 | TOYOTA MOTOR CREDIT CORP . 0.410% 01/12/ | | 01/07/2011 | BARCLAYS | | 500,000 | 500,000.00 | | 1FE |
| 918005-AY-5 | AQUILA INC . 7.950% 02/01/11 | | 01/24/2011 | BNP SECURITIES | | 1,000,800 | 1,000,000.00 | 38,867 | 2FE |
| 92343V-AW-4 | VERIZON COMMUNICATIONS . 6.000% 04/01/41 | | 03/23/2011 | MORGAN STANLEY FIXED INC | | 2,949,990 | 3,000,000.00 | | 1FE |

(continues)

# SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends | 10<br>NAIC Designation or Market Indicator (a) |
|---|---|---|---|---|---|---|---|---|---|
| Bonds - Industrial and Miscellaneous (Unaffiliated) (continued) | | | | | | | | | |
| 92552V-AC-4 | VIASAT INC . 8.875% 09/15/16 | | 02/14/2011 | J P MORGAN SEC HI-YIELD | | 282,779 | 262,000.00 | 9,532 | 4FE |
| 931142-CY-7 | WAL-MART STORES . 5.000% 10/25/40 | | 03/02/2011 | DEUTSCHE BANK | | 939,590 | 1,000,000.00 | 18,333 | 1FE |
| 952355-AG-0 | WEST CORP . 8.625% 10/01/18 | | 02/14/2011 | BANK of AMERICA SEC | | 9,608 | 9,000.00 | 69 | 4FE |
| 97381W-AJ-3 | WINDSTREAM CORP . 7.875% 11/01/17 | | 02/02/2011 | BANK of AMERICA SEC | | 79,023 | 73,000.00 | 1,533 | 3FE |
| 97381W-AQ-7 | WINDSTREAM CORP . 7.500% 04/01/23 | | 03/02/2011 | CITIGROUP GLOBAL MKTS | | 117,000 | 117,000.00 | | 3FE |
| 552704-AA-6 | MEG ENERGY CORP . 6.500% 03/15/21 | A | 03/18/2011 | Various | | 386,655 | 384,000.00 | 213 | 4FE |
| C1467#-AA-5 | CSL GROUP INC. PP . 5.440% 03/15/21 | A | 01/31/2011 | PRINCERIDGE GROUP LLC | | 500,000 | 500,000.00 | | 2Z |
| 05541V-AA-4 | BG ENERGY CAPITAL PLC . 4.000% 12/09/20 | F | 01/25/2011 | MORGAN STANLEY FIXED INC | | 983,630 | 1,000,000.00 | 5,444 | 1FE |
| 06849A-AB-5 | BARRICK INTL BK CORP . 6.350% 10/15/36 | F | 02/17/2011 | CITIGROUP GLOBAL MKTS | | 2,144,860 | 2,000,000.00 | 45,156 | 1FE |
| 302203-AA-2 | EXPRO FINANCE LUXEMBOURG . 8.500% 12/15/ | F | 03/07/2011 | Various | | 68,471 | 68,000.00 | 1,344 | 4FE |
| 45824T-AD-7 | INTELSAT JACKSON HLDG . 7.250% 04/01/19 | F | 03/22/2011 | BARCLAYS | | 281,000 | 281,000.00 | | 4FE |
| 639365-AE-5 | NAVIOS MARITIME . 8.125% 02/15/19 | F | 01/13/2011 | BANK of AMERICA SEC | | 77,495 | 77,000.00 | | 4FE |
| 65504L-AF-4 | NOBLE HOLDING INTL LTD . 4.625% 03/01/21 | F | 02/03/2011 | SUNTRUST | | 494,465 | 500,000.00 | 321 | 1FE |
| 65504L-AG-2 | NOBLE HOLDING INTL LTD . 6.050% 03/01/41 | F | 01/31/2011 | BARCLAYS | | 993,890 | 1,000,000.00 | | 1FE |
| 761735-AC-3 | REYNOLDS GROUP HOLDINGS . 6.875% 02/15/2 | F | 01/27/2011 | CREDIT SUISSE FIRST BOSTON | | 146,000 | 146,000.00 | | 3FE |
| 3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 81,174,898 | 80,569,024.00 | 516,926 | |
| 8399997 - Subtotal - Bonds - Part 3 | | | | | | 115,760,902 | 115,159,134.00 | 566,592 | |
| 8399999 - Subtotal - Bonds | | | | | | 115,760,902 | 115,159,134.00 | 566,592 | |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| 36186C-50-9 | GMAC LLC | | 01/20/2011 | BARCLAYS | 26,840.000 | 630,740 | | | P4LFE |
| 8499999 - Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | 630,740 | | | |
| 8999997 - Subtotal - Preferred Stocks - Part 3 | | | | | | 630,740 | | | |
| 8999999 - Subtotal - Preferred Stocks | | | | | | 630,740 | | | |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| 78462F-10-3 | SPDR TRUST SERIES 1 | | 01/22/2011 | BARCLAYS | 6.000 | 73,818 | | | L |
| 9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | 73,818 | | | |
| 9799997 - Subtotal - Common Stocks - Part 3 | | | | | | 73,818 | | | |
| 9799999 - Subtotal - Common Stocks | | | | | | 73,818 | | | |
| 9899999 - Subtotal - Preferred and Common Stocks | | | | | | 704,558 | | | |
| 9999999 - TOTALS | | | | | | 116,465,460 | | 566,592 | |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| Bonds - U.S. Governments | | | | | | | | | | | | | | | | | | | | | |
| 31359M-GT-4 | FNMA AGENCY 6.250% 02/01/11 | | 02/01/2011 | Maturity | | 1,600,000 | 1,600,000.00 | 1,687,632 | 1,606,879 | | (6,879) | | (6,879) | | 1,600,000 | | | | 50,000 | 02/01/2011 | 1 |
| 36203C-E4-0 | GNMA # 344955 7.500% 08/15/23 | | 03/01/2011 | Paydown | | 87 | 87.00 | 83 | 85 | | 2 | | 2 | | 87 | | | | 1 | 08/15/2023 | 1 |
| 36203G-JY-0 | GNMA # 348679 7.500% 05/15/23 | | 03/01/2011 | Paydown | | 3,034 | 3,034.00 | 2,914 | 2,959 | | 74 | | 74 | | 3,034 | | | | 38 | 05/15/2023 | 1 |
| 36206M-ZZ-3 | GNMA 30 YR # 415760 7.500% 11/15/25 | | 03/01/2011 | Paydown | | 5,871 | 5,871.00 | 5,794 | 5,815 | | 56 | | 56 | | 5,871 | | | | 105 | 11/15/2025 | 1 |
| 36206W-B2-0 | GNMA 30 YR # 423157 7.500% 10/15/29 | | 03/01/2011 | Paydown | | 98 | 98.00 | 98 | 98 | | | | | | 98 | | | | 1 | 10/15/2029 | 1 |
| 36209B-DX-3 | GNMA 30 YR # 466418 6.500% 12/15/28 | | 03/01/2011 | Paydown | | 19,859 | 19,859.00 | 20,138 | 20,043 | | (185) | | (185) | | 19,859 | | | | 129 | 12/15/2028 | 1 |
| 36209C-6Y-7 | GNMA 30 YR # 468087 7.000% 07/15/28 | | 03/01/2011 | Paydown | | 1,397 | 1,397.00 | 1,417 | 1,410 | | (13) | | (13) | | 1,397 | | | | 16 | 07/15/2028 | 1 |
| 36209D-JJ-4 | GNMA 30 YR # 468365 6.500% 05/15/29 | | 03/01/2011 | Paydown | | 46 | 46.00 | 46 | 46 | | | | | | 46 | | | | | 05/15/2029 | 1 |
| 36209V-MH-4 | GNMA # 482860 6.500% 12/15/28 | | 03/01/2011 | Paydown | | 530 | 530.00 | 538 | 535 | | (5) | | (5) | | 530 | | | | 6 | 12/15/2028 | 1 |
| 36209V-NQ-3 | GNMA # 482899 6.500% 01/15/29 | | 03/01/2011 | Paydown | | 480 | 480.00 | 480 | 479 | | | | | | 480 | | | | 5 | 01/15/2029 | 1 |
| 36210J-TB-4 | GNMA 30 YR # 493846 6.500% 03/15/29 | | 03/01/2011 | Paydown | | 6,685 | 6,685.00 | 6,684 | 6,680 | | 6 | | 6 | | 6,685 | | | | 37 | 03/15/2029 | 1 |
| 36210K-VU-6 | GNMA 30 YR # 494827 8.000% 03/15/30 | | 03/01/2011 | Paydown | | 478 | 478.00 | 476 | 476 | | 2 | | 2 | | 478 | | | | 6 | 03/15/2030 | 1 |
| 36210Y-DP-7 | GNMA 30 YR # 506010 7.500% 10/15/29 | | 03/01/2011 | Paydown | | 1,100 | 1,100.00 | 1,101 | 1,100 | | | | | | 1,100 | | | | 14 | 10/15/2029 | 1 |
| 36211B-LY-8 | GNMA 30 YR # 508043 6.500% 06/15/29 | | 03/01/2011 | Paydown | | 19,538 | 19,538.00 | 18,885 | 19,052 | | 486 | | 486 | | 19,538 | | | | 113 | 06/15/2029 | 1 |
| 36211T-UE-3 | GNMA 30 YR # 522681 8.000% 03/15/30 | | 03/01/2011 | Paydown | | 51 | 51.00 | 51 | 51 | | | | | | 51 | | | | 1 | 03/15/2030 | 1 |
| 36211T-UM-5 | GNMA 30 YR # 522688 8.000% 03/15/30 | | 03/01/2011 | Paydown | | 803 | 803.00 | 800 | 800 | | 3 | | 3 | | 803 | | | | 11 | 03/15/2030 | 1 |
| 912810-QL-5 | U S TREASURY 4.250% 11/15/40 | | 03/10/2011 | GOLDMAN SACHS | | 947,379 | 1,000,000.00 | 945,707 | | | 105 | | 105 | | 945,812 | | 1,567 | 1,567 | 13,619 | 11/15/2040 | 1 |
| 0599999 - Subtotal - Bonds - U.S. Governments | | | | | | 2,607,435 | 2,660,056.00 | 2,692,843 | 1,666,508 | | (6,347) | | (6,347) | | 2,605,868 | | 1,567 | 1,567 | 64,102 | | |
| Bonds - All Other Governments | | | | | | | | | | | | | | | | | | | | | |
| 683234-B3-1 | PROV OF ONTARIO 2.625% 01/20/12 | A | 01/07/2011 | CIBC WORLD MARKET | | 1,021,070 | 1,000,000.00 | 1,027,720 | 1,014,154 | | (406) | | (406) | | 1,013,748 | | 7,322 | 7,322 | 12,542 | 01/20/2012 | 1FE |
| 1099999 - Subtotal - Bonds - All Other Governments | | | | | | 1,021,070 | 1,000,000.00 | 1,027,720 | 1,014,154 | | (406) | | (406) | | 1,013,748 | | 7,322 | 7,322 | 12,542 | | |
| Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | | | | | | | | | | | | | | |
| 01016Q-AB-8 | AKRON STUDENT HSG ASSOC LLC HOUSING | | 03/17/2011 | Redemption 100.0000 | | 100,000 | 100,000.00 | 100,000 | 100,000 | | | | | | 100,000 | | | | 3,255 | 03/15/2018 | 1FE |
| 3128EX-VS-4 | FHLMC # D61525 8.000% 07/01/25 | | 03/01/2011 | Paydown | | 501 | 501.00 | 510 | 506 | | (5) | | (5) | | 501 | | | | 7 | 07/01/2025 | 1 |
| 3128MS-BK-5 | FHLMC # H00042 5.500% 07/01/35 | | 03/01/2011 | Paydown | | 25,508 | 25,508.00 | 25,575 | 25,559 | | (51) | | (51) | | 25,508 | | | | 346 | 07/01/2035 | 1 |
| 3128MT-PK-8 | FGCI # H01326 5.500% 08/01/35 | | 03/01/2011 | Paydown | | 13,101 | 13,101.00 | 13,034 | 13,039 | | 62 | | 62 | | 13,101 | | | | 161 | 08/01/2035 | 1 |
| 3128PP-MF-7 | FGLMC # J10358 4.500% 07/01/24 | | 03/01/2011 | Paydown | | 41,978 | 41,978.00 | 42,792 | 42,717 | | (738) | | (738) | | 41,978 | | | | 299 | 07/01/2024 | 1 |
| 3128PQ-QX-2 | FGLMC # J11370 4.000% 12/01/24 | | 03/01/2011 | Paydown | | 525,188 | 525,188.00 | 537,045 | 536,218 | | (11,031) | | (11,031) | | 525,188 | | | | 2,909 | 12/01/2024 | 1 |
| 3128PR-LS-6 | FGLMC J12137 4.500% 05/01/25 | | 03/01/2011 | Paydown | | 164,657 | 164,657.00 | 170,935 | 170,678 | | (6,021) | | (6,021) | | 164,657 | | | | 1,049 | 05/01/2025 | 1 |
| 31339D-A6-5 | FHR 2417-ZX 8.500% 01/01/32 | | 03/01/2011 | Paydown | | 384,835 | 384,835.00 | 420,846 | 401,273 | | (16,439) | | (16,439) | | 384,835 | | | | 6,096 | 01/01/2032 | 1 |
| 31371M-JC-2 | FNMA # 255959 6.000% 10/01/35 | | 03/01/2011 | Paydown | | 53,720 | 53,720.00 | 54,648 | 54,607 | | (887) | | (887) | | 53,720 | | | | 603 | 10/01/2035 | 1 |
| 31374A-HS-2 | FNMA # 308141 8.000% 04/01/25 | | 03/01/2011 | Paydown | | 937 | 937.00 | 932 | 932 | | 5 | | 5 | | 937 | | | | 13 | 04/01/2025 | 1 |
| 31374Q-XD-2 | FNMA # 321176 7.500% 09/01/25 | | 03/01/2011 | Paydown | | 2,595 | 2,595.00 | 2,583 | 2,583 | | 12 | | 12 | | 2,595 | | | | 33 | 09/01/2025 | 1 |
| 31392A-CW-6 | FNMA - CMO 2001-62 ZC 8.500% 11/25/ | | 03/01/2011 | Paydown | | 445,402 | 445,402.00 | 487,247 | 462,950 | | (17,548) | | (17,548) | | 445,402 | | | | 6,289 | 10/01/2031 | 1 |
| 31392A-KC-1 | FNMA - CMO 2001-50 Z 8.500% 11/25/3 | | 03/01/2011 | Paydown | | 279,343 | 279,343.00 | 304,664 | 289,894 | | (10,551) | | (10,551) | | 279,343 | | | | 3,657 | 06/01/2031 | 1 |
| 31392B-RX-6 | FNMA - CMO 2002-6 ZC 8.500% 02/25/3 | | 03/01/2011 | Paydown | | 149,572 | 149,572.00 | 166,420 | 157,220 | | (7,648) | | (7,648) | | 149,572 | | | | 1,958 | 06/01/2031 | 1 |
| 31392F-3V-7 | FNMA 2002-77 Z 5.500% 12/25/32 | | 03/01/2011 | Paydown | | 472,037 | 472,037.00 | 429,196 | 450,381 | | 21,656 | | 21,656 | | 472,037 | | | | 4,256 | 12/25/2032 | 1 |
| 31392V-NQ-1 | FGLMC 2496 ZH 5.500% 09/15/32 | | 03/01/2011 | Paydown | | 1,429,197 | 1,429,197.00 | 1,294,764 | 1,364,052 | | 65,144 | | 65,144 | | 1,429,197 | | | | 12,048 | 09/15/2032 | 1 |
| 31396Q-KJ-7 | FNR 2009-52 AJ 4.000% 07/25/24 | | 03/01/2011 | Paydown | | 180,593 | 180,593.00 | 188,522 | 187,752 | | (7,159) | | (7,159) | | 180,593 | | | | 1,165 | 11/01/2019 | 1 |
| 31397Q-T2-4 | FNR 2010-157 NA 3.500% 03/25/37 | | 03/01/2011 | Paydown | | 8,439 | 8,439.00 | 8,563 | | | (124) | | (124) | | 8,439 | | | | 37 | 02/01/2021 | 1 |
| 31398L-NM-6 | FHR 3609 LE 3.000% 12/15/24 | | 03/01/2011 | Paydown | | 134,523 | 134,523.00 | 136,772 | 136,639 | | (2,116) | | (2,116) | | 134,523 | | | | 629 | 01/01/2022 | 1 |
| 31402L-K9-2 | FNMA # 732120 4.500% 08/01/33 | | 03/01/2011 | Paydown | | 78,641 | 78,641.00 | 75,102 | 75,233 | | 3,408 | | 3,408 | | 78,641 | | | | 370 | 08/01/2033 | 1 |
| 31405M-VT-1 | FNMA # 793626 5.500% 09/01/34 | | 03/01/2011 | Paydown | | 320,036 | 320,036.00 | 325,059 | 324,728 | | (4,692) | | (4,692) | | 320,036 | | | | 3,808 | 09/01/2034 | 1 |
| 31412S-D3-6 | FNMA # 933122 5.500% 01/01/38 | | 03/01/2011 | Paydown | | 974,339 | 974,339.00 | 989,240 | 988,358 | | (14,020) | | (14,020) | | 974,339 | | | | 7,882 | 01/01/2038 | 1 |
| 31414E-NX-8 | FNMA # 964006 5.000% 07/01/23 | | 03/01/2011 | Paydown | | 819,330 | 819,330.00 | 854,663 | 851,363 | | (32,033) | | (32,033) | | 819,330 | | | | 6,924 | 07/01/2023 | 1 |
| 31415R-ND-2 | FNMA # 986988 5.000% 07/01/23 | | 03/01/2011 | Paydown | | 337,076 | 337,076.00 | 350,085 | 348,866 | | (11,790) | | (11,790) | | 337,076 | | | | 2,703 | 07/01/2023 | 1 |
| 31416X-LG-3 | FNMA AB2126 3.000% 01/01/26 | | 03/01/2011 | Paydown | | 98,625 | 98,625.00 | 96,699 | | | 1,926 | | 1,926 | | 98,625 | | | | 377 | 01/01/2026 | 1 |

(continues)

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues ..................

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued) | | | | | | | | | | | | | | | | | | | | | |
| 31417V-RS-4 | FNMA # AC8596 . 4.000% 01/01/25 | | 03/01/2011 | Paydown | | 458,585 | 458,585.00 | 462,455 | 462,154 | | (3,569) | | (3,569) | | 458,585 | | | | 2,639 | 01/01/2025 | 1 |
| 31418M-JL-7 | FNMA # AD0266 . 5.500% 09/25/21 | | 03/01/2011 | Paydown | | 285,312 | 285,312.00 | 301,271 | 299,592 | | (14,281) | | (14,281) | | 285,312 | | | | 2,610 | 09/25/2021 | 1 |
| 31419K-U4-5 | FNMA # AE8702 . 3.500% 11/01/25 | | 03/01/2011 | Paydown | | 103,538 | 103,538.00 | 105,317 | 105,308 | | (1,770) | | (1,770) | | 103,538 | | | | 506 | 11/01/2025 | 1 |
| 38373R-6H-7 | GNMA - CMO 2001-60 ZL . 6.500% 12/20/ | | 03/01/2011 | Paydown | | 39,105 | 39,105.00 | 38,597 | 38,771 | | 334 | | 334 | | 39,105 | | | | 390 | 12/20/2031 | 1 |
| 38373X-DY-9 | GNMA - CMO 2002-45 PAC . 6.000% 05/16 | | 03/01/2011 | Paydown | | 115,554 | 115,554.00 | 118,768 | 116,286 | | (732) | | (732) | | 115,554 | | | | 1,258 | 09/01/2016 | 1 |
| 38373X-EK-8 | GNMA - CMO 2002-45 Z . 6.000% 06/20/ | | 03/01/2011 | Paydown | | 160,442 | 160,442.00 | 146,933 | 153,394 | | 7,048 | | 7,048 | | 160,442 | | | | 1,566 | 06/20/2032 | 1 |
| 38377T-VE-8 | GNR 2011-21 PV . 4.500% 08/20/26 | | 03/01/2011 | Paydown | | 3,750 | 3,750.00 | 3,911 | | | (161) | | (161) | | 3,750 | | | | 14 | 09/01/2023 | 1 |
| 709163-DD-8 | PENNSYLVANIA ST HIGHER ED . 5.448% Pe | | 03/17/2011 | Call .... 100.0000 | | 200,000 | 200,000.00 | 200,000 | 200,000 | | | | | | 200,000 | | | | 1,915 | 01/01/9999 | 1Z* |
| 709163-DD-8 | PENNSYLVANIA ST HIGHER ED . 5.448% Pe | | 01/20/2011 | Redemption .... 100.0000 | | 50,000 | 50,000.00 | 50,000 | 50,000 | | | | | | 50,000 | | | | 145 | 01/01/9999 | 1Z* |
| 3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 8,456,457 | 8,456,457.00 | 8,503,149 | 8,411,055 | | (63,771) | | (63,771) | | 8,456,457 | | | | 77,916 | | |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 000780-GR-1 | AMAC 2003-6 1A4 . 5.500% 05/25/33 | | 03/01/2011 | Paydown | | 69,629 | 69,629.00 | 60,055 | 60,728 | | 8,901 | | 8,901 | | 69,629 | | | | 497 | 05/25/2033 | 1Z* |
| 00079C-AE-9 | AMERICAN BUSINESS FINANCIAL 2001-2 A4 | | 03/01/2011 | Paydown | | 11,263 | 11,263.00 | 9,019 | 8,649 | | 2,615 | | 2,615 | | 11,263 | | | | 108 | 12/25/2031 | 1Z* |
| 00439T-AD-9 | ACCURIDE CORP . 9.500% 08/01/18 | | 02/18/2011 | Tax Free Exchange | | 23,477 | 23,000.00 | 23,499 | 23,486 | | (8) | | (8) | | 23,477 | | | | 1,208 | 08/01/2018 | 4FE |
| 021468-AG-8 | CWALT 2006-14CB A7 . 6.000% 05/25/36 | | 03/01/2011 | Paydown | | 10,624 | 10,624.00 | 9,294 | 9,273 | | 1,351 | | 1,351 | | 10,624 | | | | 112 | 05/25/2036 | 4 |
| 02148J-AD-9 | CWALT 2006-39CB 1A4 . 6.000% 01/25/37 | | 03/01/2011 | Paydown | | 81,502 | 81,502.00 | 74,019 | 73,537 | | 7,965 | | 7,965 | | 81,502 | | | | 745 | 01/25/2037 | 4Z* |
| 02152A-BH-1 | CWALT 2007-16CB M1 . 7.842% 08/25/37 | | 03/02/2011 | Paydown | | 1 | 393,544.00 | 415 | 68 | | (67) | | (67) | | 1 | | | | | 08/25/2037 | 1Z* |
| 02660T-ER-0 | AHM 2005-2 5A1 . 5.064% 09/25/35 | | 03/01/2011 | Paydown | | 22,163 | 22,163.00 | 22,097 | 22,091 | | 72 | | 72 | | 22,163 | | | | 173 | 09/25/2035 | 1Z* |
| 03028P-AA-4 | AMERICAN TRANSMISSION . 7.125% 03/15/ | | 03/15/2011 | Various | | 6,000,000 | 6,000,000.00 | 5,954,880 | 5,996,843 | | 3,157 | | 3,157 | | 6,000,000 | | | | 213,750 | 03/15/2011 | 1FE |
| 03523T-AF-5 | ANHEUSER-BUSCH . 8.000% 11/15/39 | | 03/15/2011 | Tax Free Exchange | | 991,823 | 1,000,000.00 | 991,870 | 991,834 | | (11) | | (11) | | 991,823 | | | | 26,667 | 11/15/2039 | 2FE |
| 049302-AE-2 | ATLAS ENERGY OPER CO 12.125% 08/01/1 | | 03/21/2011 | Call .... 130.3780 | | 79,531 | 61,000.00 | 68,473 | 67,337 | | (256) | | (256) | | 67,081 | | 12,450 | 12,450 | 4,725 | 08/01/2017 | 4FE |
| 04939M-AC-3 | ATLAS PIPELINE PARTNERS . 8.125% 12/1 | | 02/28/2011 | SEAPORT GROUP LLC | | 960,250 | 920,000.00 | 922,539 | 920,678 | | (171) | | (171) | | 920,506 | | 39,744 | 39,744 | 16,036 | 12/15/2015 | 4FE |
| 05454R-AE-0 | AXCAN INTERMEDIATE HOLD . 9.250% 03/0 | | 03/14/2011 | Call .... 106.9637 | | 347,632 | 325,000.00 | 321,179 | 322,179 | | 165 | | 165 | | 322,344 | | 25,288 | 25,288 | 16,117 | 03/01/2015 | 3FE |
| 05535D-AA-2 | BLACKROCK CAPITAL FINANCIAL 96-R1 CL | | 03/01/2011 | Paydown | | 31,639 | 31,639.00 | 31,130 | 31,286 | | 353 | | 353 | | 31,639 | | | | 549 | 09/25/2026 | 2Z* |
| 055360-AZ-4 | BCRR 2010-LEAF 14A . 4.230% 01/22/33 | | 01/22/2011 | Paydown | | 750,000 | 750,000.00 | 750,293 | 750,109 | | (109) | | (109) | | 750,000 | | | | 2,644 | 01/22/2011 | 1Z* |
| 057741-AA-8 | BALDOR ELECTRIC CO . 8.625% 02/15/17 | | 02/25/2011 | Call .... 111.8530 | | 21,252 | 19,000.00 | 19,760 | 19,689 | | (20) | | (20) | | 19,669 | | 1,583 | 1,583 | 865 | 02/15/2017 | 4FE |
| 059469-AF-3 | BOAA 2006-7 A6 . 5.859% 10/25/36 | | 03/01/2011 | Paydown | | 12,945 | 12,945.00 | 12,578 | 12,509 | | 436 | | 436 | | 12,945 | | | | 130 | 10/25/2036 | 4Z* |
| 05946X-2B-8 | BAFC 2005-8 4A6 . 5.500% 01/25/36 | | 03/01/2011 | Paydown | | 237,092 | 237,092.00 | 237,352 | 236,454 | | 638 | | 638 | | 237,092 | | | | 2,170 | 06/01/2012 | 1Z* |
| 05946X-E7-4 | BAFC 2005-5 2A1 . 5.500% 09/25/35 | | 03/01/2011 | Paydown | | 250,262 | 250,262.00 | 249,441 | 248,711 | | 1,551 | | 1,551 | | 250,262 | | | | 2,209 | 09/25/2035 | 2Z* |
| 05946X-S6-1 | BAFC 2005-7 3A1 . 5.750% 11/25/35 | | 03/01/2011 | Paydown | | 38,018 | 38,018.00 | 37,705 | 37,768 | | 251 | | 251 | | 38,018 | | | | 333 | 11/25/2035 | 1Z* |
| 05946X-U9-2 | BAFC 2005-7 4A3 . 5.750% 11/25/35 | | 03/01/2011 | Paydown | | 252,655 | 252,655.00 | 247,385 | 248,972 | | 3,683 | | 3,683 | | 252,655 | | | | 2,356 | 11/25/2035 | 1Z* |
| 05946X-WR-0 | BAFC 2005-3 2A4 . 5.500% 03/25/35 | | 03/01/2011 | Paydown | | 167,682 | 167,682.00 | 167,630 | 167,097 | | 585 | | 585 | | 167,682 | | | | 1,232 | 03/25/2035 | 1Z* |
| 05946X-ZZ-9 | BAFC 2005-4 2A1 . 5.500% 08/25/35 | | 03/01/2011 | Paydown | | 134,154 | 134,154.00 | 127,656 | 129,293 | | 4,860 | | 4,860 | | 134,154 | | | | 987 | 08/25/2035 | 1Z* |
| 05948K-FY-0 | BOAA 2003-9 1CB4 . 5.500% 11/25/33 | | 03/01/2011 | Paydown | | 166,999 | 166,999.00 | 159,550 | 161,565 | | 5,435 | | 5,435 | | 166,999 | | | | 1,440 | 11/25/2033 | 1Z* |
| 05949C-NH-5 | BOAMS 2005-11 1A5 . 5.750% 12/25/35 | | 03/01/2011 | Paydown | | 167,453 | 167,453.00 | 163,894 | 165,010 | | 2,443 | | 2,443 | | 167,453 | | | | 1,313 | 12/25/2035 | 1Z* |
| 059522-AX-0 | BAFC 2007-C 1A5 . 5.611% 05/20/36 | | 03/01/2011 | Paydown | | 64,222 | 64,222.00 | 63,489 | 49,334 | 12,203 | 2,684 | | 14,887 | | 64,222 | | | | 558 | 05/20/2036 | 6Z* |
| 06985P-AF-7 | BASIC ENERGY SERVICES 11.625% 08/01/ | | 02/15/2011 | TENDER OFFER | | 118,422 | 102,000.00 | 110,543 | 108,765 | | (226) | | (226) | | 108,539 | | 9,883 | 9,883 | 6,390 | 08/01/2014 | 4FE |
| 07387B-CK-7 | BSCMS 2005-T20 AAB . 5.134% 10/12/42 | | 03/01/2011 | Paydown | | 88,870 | 88,870.00 | 91,904 | 90,851 | | (1,982) | | (1,982) | | 88,870 | | | | 790 | 06/01/2014 | 1Z* |
| 07556Q-AN-5 | BEAZER HOMES USA . 6.875% 07/15/15 | | 02/28/2011 | Various | | 495,000 | 500,000.00 | 363,750 | 381,643 | | 2,793 | | 2,793 | | 384,436 | | 110,564 | 110,564 | 21,194 | 07/15/2015 | 5FE |
| 1248EP-AJ-2 | CCO HLDGS LLC/CAP CORP . 7.875% 04/30 | | 01/01/2011 | Tax Free Exchange | | 176,324 | 171,000.00 | 176,344 | 176,324 | | | | | | 176,324 | | | | 2,282 | 04/30/2018 | 4FE |
| 1248P8-AB-5 | CBASS 2006-MH1 AF2 . 5.650% 10/25/36 | | 03/01/2011 | Paydown | | 52,399 | 52,399.00 | 52,393 | 52,203 | | 196 | | 196 | | 52,399 | | | | 486 | 10/25/2036 | 1Z* |
| 125590-AE-9 | CIT MARINE TRUST 99-A CTFS . 6.200% 1 | | 03/15/2011 | Paydown | | 3,127 | 3,127.00 | 3,126 | 3,126 | | 2 | | 2 | | 3,127 | | | | 34 | 11/15/2019 | 4Z* |
| 12628L-AJ-9 | CSAB 2006-4 A6A . 5.684% 11/25/36 | | 03/01/2011 | Paydown | | 53,592 | 53,592.00 | 51,331 | 50,261 | | 3,331 | | 3,331 | | 53,592 | | | | 521 | 11/25/2036 | 4Z* |
| 12629Y-AA-9 | COOPER-STANDARD AUTO . 8.500% 05/01/1 | | 02/07/2011 | Tax Free Exchange | | 154,354 | 152,000.00 | 154,640 | 154,393 | | (39) | | (39) | | 154,354 | | | | 3,445 | 05/01/2018 | 4FE |
| 126650-AF-7 | CVS CORP . 7.770% 01/10/12 | | 03/10/2011 | Redemption .... 100.0000 | | 102,571 | 102,571.00 | 102,752 | 102,600 | | (29) | | (29) | | 102,571 | | | | 1,331 | 01/10/2012 | 3Z* |
| 12667F-3U-7 | CWALT 2005-J1 1A8 . 5.500% 02/25/35 | | 03/01/2011 | Paydown | | 69,267 | 69,267.00 | 65,690 | 66,783 | | 2,484 | | 2,484 | | 69,267 | | | | 683 | 02/25/2035 | 1Z* |
| 12667F-C9-4 | CWALT 2004-J13 1A4 . 5.030% 02/25/35 | | 03/01/2011 | Paydown | | 116,473 | 116,473.00 | 117,510 | 116,296 | | 177 | | 177 | | 116,473 | | | | 841 | 01/01/2013 | 1Z* |

(continues)

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| Bonds - Industrial and Miscellaneous (Unaffiliated) (continued) | | | | | | | | | | | | | | | | | | | | | |
| 12667F-JL-0 | CWALT 2004-12CB 1A1 . 5.000% 07/25/19 | | 03/01/2011 | Paydown | | 86,755 | 86,755.00 | 87,406 | 87,364 | | (609) | | (609) | | 86,755 | | | | 679 | 06/01/2019 | 1Z* |
| 12667G-7H-0 | CWALT 2005-46CB A14 . 5.500% 10/25/35 | | 03/01/2011 | Paydown | | 45,287 | 45,287.00 | 44,095 | 44,453 | | 833 | | 833 | | 45,287 | | | | 398 | 10/25/2035 | 4Z* |
| 12667G-AH-6 | CWALT 2005-13CB A8 . 5.500% 05/25/35 | | 03/01/2011 | Paydown | | 66,267 | 66,267.00 | 64,009 | 64,743 | | 1,523 | | 1,523 | | 66,267 | | | | 562 | 05/25/2035 | 3Z* |
| 12667G-PV-9 | CWALT 2005-20CB 1A3 . 5.500% 07/25/35 | | 03/01/2011 | Paydown | | 17,466 | 17,466.00 | 16,967 | 17,254 | | 212 | | 212 | | 17,466 | | | | 164 | 07/25/2035 | 3Z* |
| 12667G-XD-0 | CWALT 2005-28CB 2A4 . 5.750% 08/25/35 | | 01/01/2011 | Paydown | | 3,907 | 3,907.00 | 3,907 | 3,846 | | 61 | | 61 | | 3,907 | | | | | 08/25/2035 | 3Z* |
| 12667G-XD-0 | CWALT 2005-28CB 2A4 . 5.750% 08/25/35 | | 03/01/2011 | Paydown | | 7,270 | 7,270.00 | 7,124 | 7,156 | | 113 | | 113 | | 7,270 | | | | 79 | 08/25/2035 | 3Z* |
| 12668A-AL-9 | CWALT 2005-47CB A11 . 5.500% 10/25/35 | | 03/01/2011 | Paydown | | 73,037 | 73,037.00 | 72,589 | 72,645 | | 392 | | 392 | | 73,037 | | | | 668 | 10/25/2035 | 4Z* |
| 12668A-NW-1 | CWALT 2005-54CB 1N1 . 5.500% 10/25/35 | | 03/01/2011 | Paydown | | 2,430 | 2,430.00 | 2,429 | 2,426 | | 4 | | 4 | | 2,430 | | | | 23 | 10/25/2035 | 4Z* |
| 12668B-YF-4 | CWALT 2006-7CB 1A14 . 6.000% 05/25/36 | | 03/01/2011 | Paydown | | 13,140 | 13,140.00 | 10,804 | 10,741 | | 2,400 | | 2,400 | | 13,140 | | | | 134 | 05/25/2036 | 4Z* |
| 12668G-AC-6 | CWL 2006-S9 A3 . 5.728% 11/25/35 | | 03/01/2011 | Paydown | | 42,512 | 42,512.00 | 32,501 | 32,279 | | 10,234 | | 10,234 | | 42,512 | | | | 397 | 11/25/2035 | 1Z* |
| 12668G-AD-4 | CWL 2006-S9 A4 . 5.794% 11/25/35 | | 03/01/2011 | Paydown | | 53,140 | 53,140.00 | 38,620 | 37,233 | | 15,907 | | 15,907 | | 53,140 | | | | 502 | 11/25/2035 | 1Z* |
| 12668X-AD-7 | CWL 2006-S8 A4 . 5.650% 03/25/36 | | 03/01/2011 | Paydown | | 125,069 | 125,069.00 | 86,574 | 79,612 | | 45,457 | | 45,457 | | 125,069 | | | | 1,180 | 03/25/2036 | 1Z* |
| 126694-HK-7 | CWHL 2005-25 A6 . 5.500% 11/25/35 | | 03/01/2011 | Paydown | | 13,760 | 13,760.00 | 13,352 | 13,549 | | 212 | | 212 | | 13,760 | | | | 123 | 11/25/2035 | 1Z* |
| 126694-JX-7 | CWHL 2005-24 A7 . 5.500% 11/25/35 | | 03/01/2011 | Paydown | | 230,423 | 230,423.00 | 228,911 | 229,358 | | 1,065 | | 1,065 | | 230,423 | | | | 2,111 | 11/25/2035 | 2Z* |
| 126694-KZ-0 | CWHL 2005-24 A33 . 5.500% 11/25/35 | | 03/01/2011 | Paydown | | 80,056 | 80,056.00 | 79,556 | 79,716 | | 341 | | 341 | | 80,056 | | | | 736 | 11/25/2035 | 1Z* |
| 12669E-T5-5 | CWHL 2003-39 A19 . 5.000% 10/25/33 | | 03/01/2011 | Paydown | | 244,481 | 244,481.00 | 233,479 | 240,173 | | 4,308 | | 4,308 | | 244,481 | | | | 1,529 | 10/25/2033 | 1Z* |
| 12669F-RG-0 | CWHL 2004-4 A5 . 5.250% 05/25/34 | | 03/01/2011 | Paydown | | 61,808 | 61,808.00 | 61,528 | 61,547 | | 261 | | 261 | | 61,808 | | | | 444 | 05/25/2034 | 1Z* |
| 12669F-UC-5 | CWHL 2004-9 A7 . 5.250% 06/25/34 | | 03/01/2011 | Paydown | | 37,353 | 37,353.00 | 35,068 | 36,004 | | 1,350 | | 1,350 | | 37,353 | | | | 307 | 06/25/2034 | 1Z* |
| 15005M-AD-6 | CEDAR BRAKES I LLC SERIES B . 8.500% | | 02/15/2011 | Redemption .... 100.0000 | | 1,406,438 | 1,406,438.00 | 1,406,438 | 1,406,438 | | | | | | 1,406,438 | | | | 59,774 | 02/15/2014 | 2FE |
| 15132E-LC-0 | CDMC 2005-1 A5 . 5.837% 02/18/35 | | 03/01/2011 | Paydown | | 124,678 | 124,678.00 | 124,601 | 124,487 | | 190 | | 190 | | 124,678 | | | | 1,350 | 02/18/2035 | 1Z* |
| 152312-AQ-7 | CENTEX CORP . 5.250% 06/15/15 | | 03/22/2011 | ALADDIN CAPITAL HOLDINGS LLC | | 2,017,500 | 2,000,000.00 | 1,877,280 | 1,934,021 | | 2,900 | | 2,900 | | 1,936,921 | | 80,579 | 80,579 | 29,167 | 06/15/2015 | 3FE |
| 152314-PJ-3 | CXHE 2005-D AF6 . 5.235% 10/25/35 | | 03/01/2011 | Paydown | | 18,647 | 18,647.00 | 18,647 | 18,647 | | | | | | 18,647 | | | | 155 | 10/25/2035 | 1Z* |
| 172967-BC-4 | CITIGROUP . 6.500% 01/18/11 | | 01/18/2011 | Maturity | | 5,000,000 | 5,000,000.00 | 5,176,100 | 5,000,781 | | (781) | | (781) | | 5,000,000 | | | | 162,500 | 01/18/2011 | 1FE |
| 172973-N7-0 | CMSI 2005-1 1A10 . 5.750% 02/25/35 | | 03/01/2011 | Paydown | | 581,243 | 581,243.00 | 590,325 | 590,351 | | (9,108) | | (9,108) | | 581,243 | | | | 4,733 | 08/01/2013 | 1Z* |
| 172973-YS-2 | CMSI 2004-5 1A2 . 5.500% 08/25/34 | | 03/01/2011 | Paydown | | 230,802 | 230,802.00 | 228,350 | 229,792 | | 1,010 | | 1,010 | | 230,802 | | | | 1,927 | 08/25/2034 | 1Z* |
| 172973-ZJ-1 | CMSI 2004-5 1A18 . 5.250% 08/25/34 | | 03/01/2011 | Paydown | | 252,664 | 252,664.00 | 252,664 | 252,664 | | | | | | 252,664 | | | | 2,043 | 08/25/2034 | 1Z* |
| 173067-AC-3 | CGCMT 2004-C1 A3 . 5.251% 04/15/40 | | 03/01/2011 | Paydown | | 938,187 | 938,187.00 | 980,630 | 971,837 | | (33,650) | | (33,650) | | 938,187 | | | | 10,814 | 11/01/2013 | 1Z* |
| 17312H-AB-5 | CRMSI 2007-2 A2 . 5.977% 06/25/37 | | 03/01/2011 | Paydown | | 832,278 | 832,278.00 | 784,422 | 827,113 | | 5,165 | | 5,165 | | 832,278 | | | | 7,808 | 06/25/2037 | 1Z* |
| 20047N-AC-6 | COMM 2004-LB4A A3 . 4.405% 10/15/37 | | 03/01/2011 | Paydown | | 115,304 | 115,304.00 | 117,339 | 116,140 | | (837) | | (837) | | 115,304 | | | | 628 | 07/01/2011 | 1Z* |
| 20338C-AE-4 | COMMUNICATIONS & PWR IND . 8.000% 02/ | | 02/11/2011 | TENDER OFFER | | 501,750 | 500,000.00 | 500,000 | 500,000 | | | | | | 500,000 | | 1,750 | 1,750 | 21,111 | 02/01/2012 | 4FE |
| 20854P-AC-3 | CONSOLIDATED ENERGY . 8.000% 04/01/17 | | 03/03/2011 | Tax Free Exchange | | 66,000 | 66,000.00 | 66,000 | 66,000 | | | | | | 66,000 | | | | 2,229 | 04/01/2017 | 4FE |
| 20854P-AE-9 | CONSOLIDATED ENERGY . 8.250% 04/01/20 | | 03/03/2011 | Tax Free Exchange | | 66,000 | 66,000.00 | 66,000 | 66,000 | | | | | | 66,000 | | | | 2,299 | 04/01/2020 | 4FE |
| 217203-AB-4 | COPANO ENERGY LLC . 8.125% 03/01/16 | | 03/25/2011 | J P MORGAN SEC HI-YIELD | | 139,896 | 134,000.00 | 134,547 | 133,922 | | (9) | | (9) | | 133,913 | | 5,983 | 5,983 | 6,321 | 03/01/2016 | 4FE |
| 221470-AA-5 | COSO GEOTHERMAL . 7.000% 07/15/26 | | 01/15/2011 | Redemption .... 100.0000 | | 170,250 | 170,250.00 | 170,250 | 170,250 | | | | | | 170,250 | | | | 5,959 | 07/15/2026 | 4FE |
| 225310-AC-5 | CREDIT ACCEPTANC . 9.125% 02/01/17 | | 02/22/2011 | Tax Free Exchange | | 210,116 | 214,000.00 | 209,650 | 210,039 | | 77 | | 77 | | 210,116 | | | | 10,903 | 02/01/2017 | 4FE |
| 22540V-GE-6 | CSFB 2001-CKN5 A4 . 5.435% 09/15/34 | | 03/01/2011 | Paydown | | 915,957 | 915,957.00 | 908,443 | 913,624 | | 2,333 | | 2,333 | | 915,957 | | | | 11,296 | 09/15/2034 | 1Z* |
| 22541Q-FV-9 | CSFB 2003-17 1A4 . 5.500% 06/25/33 | | 03/01/2011 | Paydown | | 405,063 | 405,063.00 | 389,794 | 392,816 | | 12,247 | | 12,247 | | 405,063 | | | | 3,517 | 06/25/2033 | 1Z* |
| 22541S-5U-8 | CSFB 2005-FIX1 A5 . 4.900% 05/25/35 | | 03/01/2011 | Paydown | | 13,329 | 13,329.00 | 13,321 | 13,297 | | 32 | | 32 | | 13,329 | | | | 151 | 05/25/2035 | 3Z* |
| 22541S-W3-8 | CSFB 2004-8 4A3 . 5.500% 12/25/34 | | 03/01/2011 | Paydown | | 248,118 | 248,118.00 | 240,209 | 242,584 | | 5,534 | | 5,534 | | 248,118 | | | | 2,151 | 12/25/2034 | 1Z* |
| 225458-5R-5 | CSFB 2005-9 2A1 . 5.500% 10/25/35 | | 03/01/2011 | Paydown | | 115,630 | 115,630.00 | 112,432 | 112,955 | | 2,674 | | 2,674 | | 115,630 | | | | 1,065 | 10/25/2035 | 2Z* |
| 225470-M6-7 | CSMC 2006-3 IA4A . 5.896% 03/25/36 | | 03/01/2011 | Paydown | | 3,610 | 3,610.00 | 3,337 | 3,352 | | 258 | | 258 | | 3,610 | | | | 33 | 03/25/2036 | 1Z* |
| 228766-AA-9 | CROZER VRDN . 0.400% 12/15/21 | | 01/07/2011 | TD SECURITIES | | 900,000 | 900,000.00 | 900,000 | 900,000 | | | | | | 900,000 | | | | 365 | 12/15/2021 | 1FE |
| 233050-AN-3 | DBUBS 2011-LC1A A1 . 3.742% 06/01/17 | | 03/01/2011 | Paydown | | 4,422 | 4,422.00 | 4,467 | | | (44) | | (44) | | 4,422 | | | | 14 | 06/01/2017 | 1Z* |
| 251510-EJ-8 | DBALT 2005-3 4A4 . 5.250% 06/25/35 | | 03/01/2011 | Paydown | | 23,876 | 23,876.00 | 22,626 | 23,288 | | 588 | | 588 | | 23,876 | | | | 167 | 06/25/2035 | 1Z* |
| 251510-FX-6 | DBALT 2005-4 A6 . 5.300% 09/25/35 | | 03/01/2011 | Paydown | | 19,749 | 19,749.00 | 19,542 | 19,627 | | 123 | | 123 | | 19,749 | | | | 154 | 09/25/2035 | 4Z* |
| 251513-BC-0 | DBALT 2006-AB4 A6A1 . 5.869% 10/25/3 | | 03/01/2011 | Paydown | | 15,936 | 15,936.00 | 14,262 | 13,839 | | 2,098 | | 2,098 | | 15,936 | | | | 150 | 10/25/2036 | 4Z* |
| 25151E-AD-5 | DBALT 2006-AB3 A4 . 6.423% 06/25/36 | | 03/01/2011 | Paydown | | 14,022 | 14,022.00 | 12,094 | 11,697 | | 2,324 | | 2,324 | | 14,022 | | | | 141 | 06/25/2036 | 1Z* |
| 261608-AB-9 | DRESSER-RAND GROUP INC . 7.375% 11/01 | | 01/12/2011 | PRINCERIDGE GROUP LLC | | 450,524 | 439,000.00 | 447,541 | 441,744 | | (74) | | (74) | | 441,669 | | 8,854 | 8,854 | 6,925 | 11/01/2014 | 4FE |
| 29382R-AC-1 | ENTRAVISION COMM . 8.750% 08/01/17 | | 01/07/2011 | Tax Free Exchange | | 21,041 | 21,000.00 | 21,046 | 21,040 | | | | | | 21,041 | | | | 817 | 08/01/2017 | 4FE |

(continues)

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| Bonds - Industrial and Miscellaneous (Unaffiliated) (continued) | | | | | | | | | | | | | | | | | | | | | |
| 31331F-AE-1 | FEDERAL EXPRESS CORP SER C1 . 7.150% | | 03/28/2011 | Redemption .... 100.0000 | | 178,272 | 178,272.00 | 170,567 | 177,780 | | 492 | | 492 | | 178,272 | | | | 6,373 | 09/28/2012 | 2Z* |
| 32051D-WT-5 | FHASI 2003-4 1A8 . 5.500% 01/25/22 | | 01/01/2011 | Paydown | | 11,033 | 11,033.00 | 11,287 | 10,995 | | 37 | | 37 | | 11,033 | | | | 51 | 01/01/2011 | 1Z* |
| 32051G-KU-8 | FHASI 2005-2 1A2 . 5.500% 05/25/35 | | 03/01/2011 | Paydown | | 59,203 | 59,203.00 | 59,980 | 59,121 | | 81 | | 81 | | 59,203 | | | | 542 | 10/01/2012 | 1Z* |
| 32051G-RW-7 | FHASI 2005 FA5 1A6 . 5.500% 08/25/35 | | 03/01/2011 | Paydown | | 76,593 | 76,593.00 | 77,192 | 76,980 | | (387) | | (387) | | 76,593 | | | | 598 | 07/01/2035 | 2Z* |
| 32051G-SD-8 | FHASI 2005-FA5 3A1 . 5.500% 08/25/35 | | 03/01/2011 | Paydown | | 21,577 | 21,577.00 | 21,563 | 21,556 | | 21 | | 21 | | 21,577 | | | | 154 | 08/25/2035 | 3Z* |
| 32056F-AG-7 | FHASI 2007-5 B1 . 6.250% 08/25/37 | | 03/01/2011 | Paydown | | 1 | 117,591.00 | 5,788 | 4,432 | | (1,550) | | (1,550) | | 1 | | | | 735 | 08/25/2037 | 4Z* |
| 33736X-FT-1 | FIRST UNION NATL BK COMM MTG 2002-C1 | | 03/01/2011 | Paydown | | 309,738 | 309,738.00 | 312,823 | 309,581 | | 157 | | 157 | | 309,738 | | | | 2,929 | 01/01/2012 | 1Z* |
| 36186C-BT-9 | GMAC LLC . 6.625% 05/15/12 | | 01/21/2011 | BANK of AMERICA SEC | | 3,300,872 | 3,166,000.00 | 2,235,354 | 2,564,738 | | 25,876 | | 25,876 | | 2,590,614 | | 710,258 | 710,258 | 41,367 | 05/15/2012 | 4FE |
| 36186L-AG-8 | GMAC 2007-HE2 A6 . 6.249% 07/25/37 | | 03/01/2011 | Paydown | | 51,117 | 69,677.00 | 63,362 | 63,340 | | 3,801 | | 3,801 | | 51,118 | | | | 1,141 | 07/25/2037 | 5 |
| 3622EL-AF-3 | GSAA 2006-18 AF5A . 6.002% 12/25/36 | | 03/01/2011 | Paydown | | 33,811 | 33,811.00 | 31,394 | 31,302 | | 2,509 | | 2,509 | | 33,811 | | | | 391 | 12/25/2036 | 1Z* |
| 362341-MR-7 | GSR 2005-7F 2A6 . 5.500% 09/25/35 | | 03/01/2011 | Paydown | | 152,102 | 152,102.00 | 144,783 | 146,726 | | 5,377 | | 5,377 | | 152,102 | | | | 1,181 | 09/25/2035 | 1Z* |
| 36249K-AA-8 | GSMS 2010-C1 A1 . 3.679% 08/10/43 | | 03/01/2011 | Paydown | | 41,529 | 41,529.00 | 42,775 | 42,705 | | (1,176) | | (1,176) | | 41,529 | | | | 264 | 05/01/2020 | 1Z* |
| 437089-AE-5 | INHEL 2006-1 A5 . 6.022% 05/25/36 | | 03/01/2011 | Paydown | | 2,518 | 2,518.00 | 408 | 371 | | 2,147 | | 2,147 | | 2,518 | | | | 16 | 05/25/2036 | 1Z* |
| 45660L-2V-0 | RAST 2005-A16 A3 . 6.000% 02/25/36 | | 02/01/2011 | Paydown | | 20,772 | 20,772.00 | 19,837 | 19,757 | | 1,015 | | 1,015 | | 20,772 | | | | 192 | 02/25/2036 | 3Z* |
| 45660L-S8-3 | RAST 2005-A14 A1 . 5.500% 12/25/35 | | 03/01/2011 | Paydown | | 23,307 | 23,307.00 | 22,251 | 22,568 | | 739 | | 739 | | 23,307 | | | | 209 | 12/25/2035 | 3Z* |
| 464126-DA-6 | IRWIN HOME EQUITY 2006-1 2A4 . 5.560% | | 03/01/2011 | Paydown | | 21,842 | 21,842.00 | 21,841 | 21,800 | | 42 | | 42 | | 21,842 | | | | 216 | 01/25/2036 | 2Z* |
| 46412Q-AE-7 | IRWHE 2006-2 2A4 . 6.170% 02/25/36 | | 03/01/2011 | Paydown | | 12,497 | 12,497.00 | 12,206 | 12,228 | | 270 | | 270 | | 12,497 | | | | 120 | 02/25/2036 | 5Z* |
| 46625Y-DB-6 | JPMCC 2004-CBX A3 . 4.184% 01/12/37 | | 03/01/2011 | Paydown | | 147,013 | 147,013.00 | 142,316 | 146,753 | | 260 | | 260 | | 147,013 | | | | 998 | 01/12/2037 | 1Z* |
| 46625Y-JD-6 | JPMCC 2005-CB11 A2 . 5.016% 08/12/37 | | 01/01/2011 | Paydown | | 62,223 | 62,223.00 | 62,279 | 62,129 | | 94 | | 94 | | 62,223 | | | | 260 | 04/01/2011 | 1Z* |
| 46627M-AA-5 | JPALT 2005-S1 1A1 . 5.500% 12/25/35 | | 03/01/2011 | Paydown | | 13,431 | 13,431.00 | 12,772 | 12,777 | | 654 | | 654 | | 13,431 | | | | 135 | 12/25/2035 | 3Z* |
| 488360-AE-8 | KEMET CORP 10.500% 05/01/18 | | 01/14/2011 | Tax Free Exchange | | 508,011 | 500,000.00 | 508,644 | 508,073 | | (62) | | (62) | | 508,011 | | | | 10,646 | 05/01/2018 | 4FE |
| 49306C-AD-3 | KEYCORP . 7.000% 02/01/11 | | 02/01/2011 | Various | | 5,000,000 | 5,000,000.00 | 5,108,770 | 5,000,517 | | (517) | | (517) | | 5,000,000 | | | | 175,000 | 02/01/2011 | 2FE |
| 513075-AM-3 | LAMAR MEDIA CORP . 6.625% 08/15/15 | | 03/22/2011 | BARCLAYS | | 23,518 | 23,000.00 | 20,585 | 21,313 | | 70 | | 70 | | 21,384 | | 2,134 | 2,134 | 931 | 08/15/2015 | 4FE |
| 52108H-UK-8 | LBUBS 2003-C7 A2 . 4.064% 09/15/27 | | 03/11/2011 | Paydown | | 205,007 | 205,007.00 | 205,167 | 204,939 | | 68 | | 68 | | 205,007 | | | | 1,430 | 04/11/2011 | 1Z* |
| 52520Q-AG-9 | RAST 2006-7 1A7 . 6.000% 11/25/36 | | 03/01/2011 | Paydown | | 101,401 | 123,765.00 | 102,107 | 102,097 | | 15,325 | | 15,325 | | 101,401 | | | | 1,240 | 11/25/2036 | 4Z* |
| 52521H-AD-5 | LMT 2006-9 1A4 . 5.750% 01/25/37 | | 03/01/2011 | Paydown | | 51,245 | 75,514.00 | 66,386 | 66,360 | | 4,979 | | 4,979 | | 51,245 | | | | 781 | 01/25/2037 | 5Z* |
| 525221-DF-1 | LXS 2005-6 A2 . 5.440% 09/25/35 | | 03/01/2011 | Paydown | | 46,526 | 46,526.00 | 46,526 | 46,526 | | | | | | 46,526 | | | | 455 | 09/25/2035 | 1Z* |
| 525221-DL-8 | LXS 2005-6 A4 . 5.510% 10/25/35 | | 03/01/2011 | Paydown | | 82,019 | 82,019.00 | 81,365 | 81,588 | | 431 | | 431 | | 82,019 | | | | 812 | 10/25/2035 | 1Z* |
| 52522H-AN-2 | LXS 2006-8 3A5 . 6.050% 06/25/36 | | 03/01/2011 | Paydown | | 2,187 | 2,187.00 | 1,944 | 1,986 | | 201 | | 201 | | 2,187 | | | | 24 | 06/25/2036 | 4Z* |
| 52989L-AD-1 | LIBBEY GLASS INC 10.000% 02/15/15 | | 01/26/2011 | Tax Free Exchange | | 1,055,356 | 1,034,000.00 | 1,060,333 | 1,055,689 | | (333) | | (333) | | 1,055,356 | | | | 46,243 | 02/15/2015 | 4FE |
| 52989L-AE-9 | LIBBEY GLASS INC 10.000% 02/15/15 | | 03/25/2011 | Call .... 103.0000 | | 109,180 | 106,000.00 | 110,400 | | | (218) | | (218) | | 110,182 | | (1,002) | (1,002) | 6,478 | 02/15/2015 | 4FE |
| 565849-AG-1 | MARATHON OIL CORP . 6.500% 02/15/14 | | 03/18/2011 | Call .... 113.5969 | | 567,985 | 500,000.00 | 497,925 | 498,575 | | 95 | | 95 | | 498,670 | | 69,315 | 69,315 | 19,229 | 02/15/2014 | 2FE |
| 570506-AH-8 | MARKWEST ENERGY PART/FIN . 8.750% 04/ | | 03/10/2011 | TENDER OFFER | | 10,035 | 9,000.00 | 8,927 | 8,939 | | 2 | | 2 | | 8,940 | | 1,095 | 1,095 | 317 | 04/15/2018 | 3FE |
| 57643L-LF-1 | MABS 2005-AB1 A6 . 5.471% 10/25/35 | | 03/01/2011 | Paydown | | 9,842 | 9,842.00 | 9,841 | 9,817 | | 25 | | 25 | | 9,842 | | | | 99 | 10/25/2035 | 2Z* |
| 59524E-AA-0 | MID-ATLANTIC MILITARY CO . 5.671% 08/ | | 02/01/2011 | Redemption .... 100.0000 | | 110,000 | 110,000.00 | 110,000 | 110,000 | | | | | | 110,000 | | | | 3,119 | 08/01/2025 | 1Z* |
| 608190-AG-9 | MOHAWK INDUSTRIES INC . 6.500% 01/15/ | | 01/15/2011 | Maturity | | 503,000 | 503,000.00 | 502,491 | 502,957 | | 43 | | 43 | | 503,000 | | | | 16,348 | 01/15/2011 | 3FE |
| 61745M-A3-7 | MSC 2004-3 2A7 . 5.500% 04/25/34 | | 03/01/2011 | Paydown | | 13,223 | 13,223.00 | 12,864 | 13,047 | | 176 | | 176 | | 13,223 | | | | 125 | 04/25/2034 | 1Z* |
| 61745M-XA-6 | MSC 2004-HQ3 A3 . 4.490% 01/13/41 | | 03/01/2011 | Paydown | | 160,834 | 160,834.00 | 158,833 | 159,255 | | 1,579 | | 1,579 | | 160,834 | | | | 1,264 | 01/13/2041 | 1Z* |
| 61749E-AF-4 | MORGAN STANLEY 2006-12XS A5A . 6.092% | | 03/01/2011 | Paydown | | 33,599 | 33,599.00 | 28,733 | 28,323 | | 5,276 | | 5,276 | | 33,599 | | | | 288 | 10/25/2036 | 1Z* |
| 61749W-AK-3 | MSM 2006-11 1A4 . 6.513% 08/25/36 | | 03/01/2011 | Paydown | | 11,936 | 11,936.00 | 9,560 | 9,283 | | 2,653 | | 2,653 | | 11,936 | | | | 107 | 08/25/2036 | 1Z* |
| 61751D-AH-7 | MSM 2006-17XS A5W . 5.941% 12/25/36 | | 03/01/2011 | Paydown | | 61,874 | 61,874.00 | 53,369 | 52,460 | | 9,413 | | 9,413 | | 61,874 | | | | 578 | 12/25/2036 | 1Z* |
| 62914A-AB-8 | NIBC BANK NV . 2.800% 12/02/14 | | 01/20/2011 | UBS WARBURG | | 1,022,330 | 1,000,000.00 | 997,820 | 998,252 | | 21 | | 21 | | 998,273 | | 24,057 | 24,057 | 4,122 | 12/02/2014 | 1FE |
| 65538P-AF-5 | NAA 2007-1 1A5 . 6.347% 03/25/47 | | 03/01/2011 | Paydown | | 73,645 | 73,645.00 | 61,242 | 60,296 | | 13,349 | | 13,349 | | 73,645 | | | | 688 | 03/25/2047 | 1Z* |
| 67021B-AD-1 | NII CAPITAL CORP 10.000% 08/15/16 | | 03/28/2011 | GOLDMAN SACHS | | 25,053 | 22,000.00 | 23,906 | 23,768 | | (81) | | (81) | | 23,687 | | 1,365 | 1,365 | 1,381 | 08/15/2016 | 4FE |
| 674599-BY-0 | OCCIDENTAL PETROLEUM CORP . 4.100% 02 | | 01/20/2011 | FTN FINANCIAL SECURITIES | | 1,003,090 | 1,000,000.00 | 999,770 | 999,755 | | (19) | | (19) | | 999,736 | | 3,354 | 3,354 | 4,442 | 02/01/2021 | 1FE |
| 679574-AG-8 | OLD DOMINION ELECTRIC . 6.210% 12/01/ | | 01/01/2011 | Redemption .... 100.0000 | | 208,333 | 208,333.00 | 208,333 | 208,333 | | | | | | 208,333 | | | | (10,965) | 12/01/2028 | 1FE |
| 711030-AC-0 | PEOPLES ENERGY CORP . 6.900% 01/15/11 | | 01/15/2011 | Maturity | | 4,000,000 | 4,000,000.00 | 4,227,080 | 4,001,314 | | (1,314) | | (1,314) | | 4,000,000 | | | | 138,000 | 01/15/2011 | 2FE |
| 726503-AD-7 | PLAINS ALL AMER PIPELINE LP . 7.750% | | 02/07/2011 | Call .... 111.1055 | | 5,555,274 | 5,000,000.00 | 5,538,000 | 5,183,042 | | (9,777) | | (9,777) | | 5,173,265 | | 382,009 | 382,009 | 120,556 | 10/15/2012 | 2FE |
| 743263-AD-7 | PROGRESS ENERGY INC . 7.100% 03/01/11 | | 03/01/2011 | Maturity | | 500,000 | 500,000.00 | 544,230 | 501,027 | | (1,027) | | (1,027) | | 500,000 | | | | 17,750 | 03/01/2011 | 2FE |

(continues)

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| Bonds - Industrial and Miscellaneous (Unaffiliated) (continued) | | | | | | | | | | | | | | | | | | | | | |
| 749121-CA-5 | QWEST COMMUNICATIONS . 8.000% 10/01/1 | | 03/15/2011 | J P MORGAN SEC HI-YIELD | | 41,183 | 38,000.00 | 39,183 | 39,106 | | (51) | | (51) | | 39,055 | | 2,128 | 2,128 | 1,410 | 10/01/2015 | 3FE |
| 74922E-AF-6 | RALI 2006-QS6 1A6 . 6.250% 06/01/36 | | 03/01/2011 | Paydown | | 29,708 | 45,095.00 | 38,789 | 38,772 | | 2,915 | | 2,915 | | 29,708 | | | | 542 | 06/01/2036 | 4Z* |
| 74927T-AA-9 | RBSSP 2010-9 3A1 . 5.000% 10/26/34 | | 03/26/2011 | Paydown | | 55,539 | 55,539.00 | 56,233 | 56,225 | | (686) | | (686) | | 55,539 | | | | 428 | 12/26/2016 | 1Z* |
| 75970J-AJ-5 | RAMC 2007-1 AF6 . 5.710% 04/25/37 | | 02/01/2011 | Paydown | | 1,470 | 1,470.00 | 1,197 | 1,189 | | 281 | | 281 | | 1,470 | | | | 14 | 04/25/2037 | 4Z* |
| 759950-GY-8 | RAMC 2006-1 AF6 . 5.746% 05/25/36 | | 01/01/2011 | Paydown | | 853 | 853.00 | 853 | 850 | | 3 | | 3 | | 853 | | | | 4 | 05/25/2036 | 4Z* |
| 760985-H7-9 | RAMP 2003-RZ5 A7 . 4.970% 12/25/33 | | 03/01/2011 | Paydown | | 98,238 | 98,238.00 | 98,193 | 98,117 | | 121 | | 121 | | 98,238 | | | | 706 | 12/25/2033 | 1Z* |
| 76110H-LK-3 | RALI 2003-QS21 . A2 . 4.800% 11/25/33 | | 03/01/2011 | Paydown | | 35,717 | 35,717.00 | 35,722 | 35,637 | | 80 | | 80 | | 35,717 | | | | 236 | 06/01/2014 | 1Z* |
| 761118-MD-7 | RALI 2005-QS16 A4 . 5.750% 11/25/35 | | 03/01/2011 | Paydown | | 71,930 | 71,930.00 | 67,930 | 67,876 | | 4,054 | | 4,054 | | 71,930 | | | | 616 | 11/25/2035 | 3Z* |
| 761118-XQ-6 | RALI 2006-QS3 1A12 . 6.000% 03/25/36 | | 03/01/2011 | Paydown | | 11,509 | 12,472.00 | 10,977 | 10,821 | | 1,003 | | 1,003 | | 11,509 | | | | 129 | 03/25/2036 | 3Z* |
| 76111X-BQ-5 | RFMSI 2003-S17 A1 . 5.500% 09/25/33 | | 02/01/2011 | Paydown | | 58,627 | 58,627.00 | 58,617 | 58,420 | | 207 | | 207 | | 58,627 | | | | 359 | 09/25/2033 | 1Z* |
| 76112B-TA-8 | RAAC 2005-SP1 2A13 . 5.250% 09/25/34 | | 01/01/2011 | Paydown | | 5,617 | 5,617.00 | 4,522 | 5,544 | | 73 | | 73 | | 5,617 | | | | 25 | 09/25/2034 | 1Z* |
| 76112H-AD-9 | RAST 2006-A9CB A4 . 6.000% 09/25/36 | | 03/01/2011 | Paydown | | 26,766 | 103,380.00 | 85,424 | 85,272 | | 4,699 | | 4,699 | | 26,766 | | | | 1,341 | 09/25/2036 | 5Z* |
| 771196-AQ-5 | ROCHE HLDGS INC . 5.000% 03/01/14 | | 03/24/2011 | Call .... 109.9310 | | 404,546 | 368,000.00 | 365,328 | 366,211 | | 132 | | 132 | | 366,343 | | 38,203 | 38,203 | 10,376 | 03/01/2014 | 1FE |
| 78108A-AA-2 | RSC EQUIPMENT RENTAL INC 10.000% 07/ | | 03/07/2011 | DEUTSCHE BANK | | 13,770 | 12,000.00 | 11,970 | 11,974 | | (2) | | (2) | | 11,972 | | 1,798 | 1,798 | 783 | 07/15/2017 | 4FE |
| 828690-AA-5 | SIMMONS BEDDING CO 11.250% 07/15/15 | | 02/10/2011 | PRINCERIDGE GROUP LLC | | 68,219 | 63,000.00 | 68,031 | 67,243 | | (233) | | (233) | | 67,010 | | 1,209 | 1,209 | 4,022 | 07/15/2015 | 4FE |
| 834260-AB-7 | SOLO CUP COMPANY . 8.500% 02/15/14 | | 03/03/2011 | Various | | 857,824 | 1,000,000.00 | 852,540 | 891,170 | | 5,424 | | 5,424 | | 896,594 | | (38,770) | (38,770) | 46,432 | 02/15/2014 | 5FE |
| 863576-AC-8 | SASC 2005-5 1A3 . 5.750% 04/25/35 | | 03/01/2011 | Paydown | | 16,870 | 16,870.00 | 17,012 | 16,923 | | (53) | | (53) | | 16,870 | | | | 195 | 02/01/2035 | 2Z* |
| 863576-CL-6 | SASC 2005-6 5A6 . 5.000% 05/25/35 | | 03/01/2011 | Paydown | | 163,308 | 163,308.00 | 162,262 | 162,649 | | 660 | | 660 | | 163,308 | | | | 1,161 | 05/25/2035 | 1Z* |
| 863579-P8-5 | SARM 2006-1 5A1 . 2.942% 02/25/36 | | 03/01/2011 | Paydown | | 229,333 | 229,333.00 | 228,616 | 222,117 | | 7,215 | | 7,215 | | 229,333 | | | | 1,337 | 02/25/2036 | 2Z* |
| 86359B-J5-1 | SASC 2004-20 6A1 . 5.000% 11/25/34 | | 03/01/2011 | Paydown | | 144,363 | 144,363.00 | 141,340 | 141,997 | | 2,366 | | 2,366 | | 144,363 | | | | 611 | 11/25/2034 | 1Z* |
| 86359B-J6-9 | SASC 2004-20 7A1 . 5.250% 11/25/34 | | 03/01/2011 | Paydown | | 46,589 | 46,589.00 | 46,451 | 46,445 | | 144 | | 144 | | 46,589 | | | | 240 | 11/25/2034 | 1Z* |
| 86359D-NK-9 | SASC 2005-15 2A1 . 5.750% 08/25/35 | | 03/01/2011 | Paydown | | 101,078 | 101,078.00 | 99,495 | 99,965 | | 1,113 | | 1,113 | | 101,078 | | | | 1,055 | 08/25/2035 | 2Z* |
| 86359D-SR-9 | SASC 2005-17 5A1 . 5.500% 10/25/35 | | 03/01/2011 | Paydown | | 130,951 | 130,951.00 | 129,908 | 130,068 | | 884 | | 884 | | 130,951 | | | | 1,021 | 10/25/2035 | 4Z* |
| 872225-AH-0 | TBW 2006-5 A6 . 5.900% 11/25/36 | | 03/01/2011 | Paydown | | 40,067 | 40,067.00 | 39,910 | 39,928 | | 139 | | 139 | | 40,067 | | | | 283 | 11/25/2036 | 1Z* |
| 87612B-AD-4 | TARGA RESOURCES PARTNERS 11.250% 07/ | | 02/04/2011 | Taxable Exchange | | 89,542 | 77,000.00 | 85,585 | 84,903 | | (134) | | (134) | | 84,769 | | 4,773 | 4,773 | 4,759 | 07/15/2017 | 4FE |
| 87815R-AB-8 | TEAM RAHAL PITTSBURGH VRDN . 0.310% 1. | | 01/07/2011 | PNC CAPITAL MARKETS | | 1,400,000 | 1,400,000.00 | 1,400,000 | 1,400,000 | | | | | | 1,400,000 | | | | 543 | 11/01/2017 | 1FE |
| 87815R-AB-8 | TEAM RAHAL PITTSBURGH VRDN . 0.310% 1. | | 01/01/2011 | Call ...... 0.0000 | | | | | | | | | | | | | | | | 11/01/2017 | 1FE |
| 88031J-AB-2 | TENASKA GEORGIA PARTNERS . 9.500% 02/ | | 02/01/2011 | Redemption .... 100.0000 | | 18,753 | 18,753.00 | 18,753 | 18,753 | | | | | | 18,753 | | | | 891 | 02/01/2030 | 2FE |
| 880349-AP-0 | TENNECO INC . 6.875% 12/15/20 | | 03/16/2011 | Tax Free Exchange | | 514,000 | 514,000.00 | 514,000 | 514,000 | | | | | | 514,000 | | | | 8,147 | 12/15/2020 | 4FE |
| 882491-AP-8 | TEXAS INDUSTRIES INC . 9.250% 08/15/2 | | 01/28/2011 | Tax Free Exchange | | 94,182 | 94,000.00 | 94,191 | 94,182 | | 1 | | 1 | | 94,182 | | | | 4,058 | 08/15/2020 | 4FE |
| 911358-AF-6 | UNITED REFINING CO 10.500% 08/15/12 | | 02/25/2011 | Various | | 400,304 | 398,000.00 | 392,933 | 396,452 | | 196 | | 196 | | 396,648 | | 3,656 | 3,656 | 22,317 | 08/15/2012 | 4FE |
| 918005-AY-5 | AQUILA INC . 7.950% 02/01/11 | | 02/01/2011 | Maturity | | 1,000,000 | 1,000,000.00 | 1,000,800 | | | (800) | | (800) | | 1,000,000 | | | | 39,750 | 02/01/2011 | 2FE |
| 918866-AR-5 | VALASSIS COMMUNICATION . 8.250% 03/01 | | 01/28/2011 | TENDER OFFER | | 60,610 | 58,000.00 | 51,030 | 53,336 | | 72 | | 72 | | 53,408 | | 7,202 | 7,202 | 1,954 | 03/01/2015 | 3FE |
| 92903P-AA-7 | VORNADO DP LLC 2010-VN0 A1 . 2.970% 0 | | 03/01/2011 | Paydown | | 20,650 | 20,650.00 | 20,650 | 20,649 | | 1 | | 1 | | 20,650 | | | | 102 | 09/13/2028 | 1Z* |
| 931142-CL-5 | WAL-MART STORES . 4.250% 04/15/13 | | 01/10/2011 | BANK of AMERICA SEC | | 2,141,000 | 2,000,000.00 | 2,143,900 | 2,113,189 | | (1,619) | | (1,619) | | 2,111,570 | | 29,430 | 29,430 | 20,778 | 04/15/2013 | 1FE |
| 939344-AR-8 | WMALT 2006-4 3A6 . 6.102% 05/25/36 | | 03/01/2011 | Paydown | | 36,936 | 69,432.00 | 55,469 | 53,744 | | 6,079 | | 6,079 | | 36,936 | | | | 790 | 05/25/2036 | 1Z* |
| 93935W-AD-6 | WMALT MORTGAGE SER 2006-9 CL A3 . 5.9 | | 03/01/2011 | Paydown | | 92,653 | 92,653.00 | 84,307 | 82,081 | | 10,572 | | 10,572 | | 92,653 | | | | 610 | 10/25/2036 | 2 |
| 949772-AG-2 | WFMBS 2005-18 2A4 . 5.500% 12/25/35 | | 03/01/2011 | Paydown | | 507,367 | 507,367.00 | 509,111 | 506,141 | | 1,226 | | 1,226 | | 507,367 | | | | 4,639 | 04/01/2012 | 1Z* |
| 94981S-AG-9 | WFMBS 2005-16 A4 . 5.750% 01/25/36 | | 03/01/2011 | Paydown | | 272,424 | 272,424.00 | 267,912 | 269,244 | | 3,180 | | 3,180 | | 272,424 | | | | 2,631 | 01/25/2036 | 1Z* |
| 97381W-AD-6 | WINDSTREAM CORP . 8.625% 08/01/16 | | 03/30/2011 | Various | | 151,930 | 143,000.00 | 143,684 | 143,784 | | 4 | | 4 | | 143,788 | | 8,142 | 8,142 | 7,261 | 08/01/2016 | 3FE |
| 65334H-AD-4 | NEXEN INC . 5.200% 03/10/15 | A | 03/28/2011 | TENDER OFFER | | 1,101,020 | 1,000,000.00 | 986,985 | 993,611 | | 377 | | 377 | | 993,989 | | 107,031 | 107,031 | 28,600 | 03/10/2015 | 2FE |
| 36828T-AA-8 | GAZPROM INTL SA . 7.201% 02/01/20 | F | 02/01/2011 | Redemption .... 100.0000 | | 31,093 | 31,093.00 | 31,093 | 31,093 | | | | | | 31,093 | | | | 1,120 | 02/01/2020 | 2FE |
| 44328M-AD-6 | HSBC BANK PLC . 1.625% 08/12/13 | F | 01/07/2011 | MORGAN STANLEY FIXED INC | | 998,640 | 1,000,000.00 | 998,920 | 999,050 | | 12 | | 12 | | 999,062 | | (422) | (422) | 6,771 | 08/12/2013 | 1FE |
| 636274-AC-6 | NATL GRID PLC . 6.300% 08/01/16 | F | 03/29/2011 | J P MORGAN SEC FIXED INC | | 566,920 | 500,000.00 | 498,925 | 499,292 | | 5 | | 5 | | 499,297 | | 67,623 | 67,623 | 21,000 | 08/01/2016 | 2FE |
| 639365-AB-1 | NAVIOS MARITIME . 9.500% 12/15/14 | F | 01/13/2011 | GLEACHER & CO SEC INC | | 79,895 | 76,000.00 | 78,788 | 78,634 | | (68) | | (68) | | 78,566 | | 1,329 | 1,329 | 682 | 12/15/2014 | 4FE |
| 902118-AY-4 | TYCO INTERNATIONAL GROUP . 6.750% 02/ | F | 02/15/2011 | Maturity | | 5,000,000 | 5,000,000.00 | 4,961,450 | 4,998,285 | | 1,715 | | 1,715 | | 5,000,000 | | | | 168,750 | 02/15/2011 | 1FE |
| 3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 72,175,802 | 71,686,407.00 | 70,721,373 | 69,216,302 | 12,203 | 262,444 | | 274,651 | | 70,453,210 | | 1,722,595 | 1,722,595 | 1,740,453 | | |

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Maturity Date | NAIC Designation or Market Indicator (a) |
| Bonds - Credit Tenant Loans | | | | | | | | | | | | | | | | | | | | | |
| 09255#-AA-7 | WALGREEN Blackstone . 7.480% 02/01/18 | | 03/01/2011 | Redemption . . . . 100.0000 | | 26,254 | 26,254.00 | 26,324 | 26,288 | | (35) | | (35) | | 26,254 | | | | 328 | 02/01/2018 | 1 |
| 34417@-AA-2 | WALGREEN FOG Partners Five . 7.320% 0 | | 03/01/2011 | Redemption . . . . 100.0000 | | 54,335 | 54,335.00 | 53,908 | 54,124 | | 211 | | 211 | | 54,335 | | | | 664 | 02/01/2018 | 1 |
| 56033@-AA-9 | CVS CORP MAIN DEV LLC . 8.720% 07/01/ | | 03/01/2011 | Redemption . . . . 100.0000 | | 19,326 | 19,326.00 | 20,105 | 19,682 | | (356) | | (356) | | 19,326 | | | | 282 | 07/01/2017 | 2 |
| 67627#-AA-6 | CVS CORP OGDEN ASSOCIATES LLC . 8.060 | | 03/01/2011 | Redemption . . . . 100.0000 | | 27,710 | 27,710.00 | 27,627 | 27,666 | | 44 | | 44 | | 27,710 | | | | 373 | 11/01/2019 | 2 |
| 73738#-AA-0 | CVS CORP POSH JOSEPH T & LUCILLE . 7 | | 03/01/2011 | Redemption . . . . 100.0000 | | 20,659 | 20,659.00 | 20,133 | 20,404 | | 255 | | 255 | | 20,659 | | | | 266 | 02/01/2018 | 2 |
| 4199999 - Subtotal - Bonds - Credit Tenant Loans | | | | | | 148,283 | 148,283.00 | 148,097 | 148,164 | | 119 | | 119 | | 148,283 | | | | 1,913 | | |
| 8399997 - Subtotal - Bonds - Part 4 | | | | | | 84,409,048 | 83,951,203.00 | 83,093,182 | 80,456,182 | 12,203 | 192,039 | | 204,247 | | 82,677,566 | | 1,731,484 | 1,731,484 | 1,896,925 | | |
| 8399999 - Subtotal - Bonds | | | | | | 84,409,048 | 83,951,203.00 | 83,093,182 | 80,456,182 | 12,203 | 192,039 | | 204,247 | | 82,677,566 | | 1,731,484 | 1,731,484 | 1,896,925 | | |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 36186R-20-9 | GMAC Preferred Blocker INC | | 01/20/2011 | CREDIT SUISSE FIRST BOSTON | 671.000 | 630,728 | | 416,020 | 416,020 | | | | | | 416,020 | | 214,708 | 214,708 | | | P6UFE |
| 8499999 - Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | 630,728 | | 416,020 | 416,020 | | | | | | 416,020 | | 214,708 | 214,708 | | | |
| 8999997 - Subtotal - Preferred Stocks - Part 4 | | | | | | 630,728 | | 416,020 | 416,020 | | | | | | 416,020 | | 214,708 | 214,708 | | | |
| 8999999 - Subtotal - Preferred Stocks | | | | | | 630,728 | | 416,020 | 416,020 | | | | | | 416,020 | | 214,708 | 214,708 | | | |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 372917-10-4 | GENZYME CORP | | 02/25/2011 | BNY CONVERG-SOFT | 9,639.000 | 725,720 | | 499,876 | 686,297 | (186,421) | | | (186,421) | | 499,876 | | 225,844 | 225,844 | | | L |
| 78462F-10-3 | SPDR TRUST SERIES 1 | | 01/24/2011 | BARCLAYS | 6.000 | 77,094 | | 73,818 | | | | | | | 73,818 | | 3,276 | 3,276 | | | L |
| 9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | 802,814 | | 573,694 | 686,297 | (186,421) | | | (186,421) | | 573,694 | | 229,120 | 229,120 | | | |
| 9799997 - Subtotal - Common Stocks - Part 4 | | | | | | 802,814 | | 573,694 | 686,297 | (186,421) | | | (186,421) | | 573,694 | | 229,120 | 229,120 | | | |
| 9799999 - Subtotal - Common Stocks | | | | | | 802,814 | | 573,694 | 686,297 | (186,421) | | | (186,421) | | 573,694 | | 229,120 | 229,120 | | | |
| 9899999 - Subtotal - Preferred and Common Stocks | | | | | | 1,433,542 | | 989,714 | 1,102,317 | (186,421) | | | (186,421) | | 989,714 | | 443,828 | 443,828 | | | |
| 9999999 - TOTALS | | | | | | 85,842,589 | | 84,082,896 | 81,558,499 | (174,218) | 192,039 | | 17,826 | | 83,667,279 | | 2,175,312 | 2,175,312 | 1,896,925 | | |

# SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 Description | 2 Description of Items Hedged or Used for Income Generation | 3 Schedule/Exhibit Identifier | 4 Type(s) of Risk(s) | 5 Exchange or Counterparty | 6 Trade Date | 7 Date of Maturity or Expiration | 8 Number of Contacts | 9 Notional Amount | 10 Strike Price, Rate or Index Received (Paid) | 11 Prior Year Initial Cost of Premium (Received) Paid | 12 Current Year Initial Cost of Premium (Received) Paid | 13 Current Year Income | 14 Book/Adjusted Carrying Value | 15 Code | 16 Fair Value | 17 Unrealized Valuation Increase/(Decrease) | 18 Total Foreign Exchange Change in B./A.C.V. | 19 Current Year's (Amortization)/Accretion | 20 Adjustment to Carrying Value of Hedged Item | 21 Potential Exposure | 22 Credit Quality of Reference Entity | 23 Hedge Effectiveness at Inception and at Quarter-end (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Purchased Options - Hedging Other - Call Options and Warrants | | | | | | | | | | | | | | | | | | | | | | |
| S&P500 OTC Option Buy Side | Index Account Hedge | N/A | Index | Barclays | 03/15/2011 | 03/15/2012 | 7,943 | | 1295.000 | | 744,412 | | 889,415 | | 889,415 | 145,003 | | | | | | 100/122 |
| SPDR S&P 500 ETF TRUST | Index Account Hedge | N/A | Index | US - CBOE | 03/15/2011 | 04/16/2011 | 11 | | 128.000 | | 3,531 | | 5,588 | | 5,588 | 2,057 | | | | | | 100/122 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 03/15/2011 | 03/17/2012 | 10 | | 130.000 | | 9,280 | | 10,270 | | 10,270 | 990 | | | | | | 100/122 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 02/15/2011 | 05/21/2011 | 6 | | 134.000 | | 1,998 | | 1,578 | | 1,578 | (420) | | | | | | 100/127 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 08/16/2010 | 06/18/2011 | 35 | | 110.000 | 33,970 | | | 79,555 | | 79,555 | 16,940 | | | | | | 100/119 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 06/16/2010 | 06/18/2011 | 23 | | 113.000 | 21,275 | | | 45,816 | | 45,816 | 10,488 | | | | | | 100/122 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 09/15/2010 | 06/18/2011 | 9 | | 114.000 | 7,101 | | | 16,524 | | 16,524 | 3,357 | | | | | | 100/117 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 10/15/2010 | 06/18/2011 | 7 | | 119.000 | 5,341 | | | 10,087 | | 10,087 | 2,499 | | | | | | 100/131 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 11/15/2010 | 06/18/2011 | 12 | | 121.000 | 8,136 | | | 15,108 | | 15,108 | 3,828 | | | | | | 100/123 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 12/15/2010 | 06/18/2011 | 9 | | 126.000 | 4,779 | | | 7,992 | | 7,992 | 2,349 | | | | | | 100/132 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 03/15/2011 | 06/18/2011 | 24 | | 130.000 | | 11,384 | | 13,680 | | 13,680 | 2,296 | | | | | | 100/122 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 12/15/2010 | 09/17/2011 | 9 | | 126.000 | 6,228 | | | 9,405 | | 9,405 | 2,115 | | | | | | 100/132 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 10/15/2010 | 09/30/2011 | 23 | | 119.000 | 21,252 | | | 36,662 | | 36,662 | 10,557 | | | | | | 100/131 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 08/16/2010 | 12/17/2011 | 49 | | 110.000 | 52,954 | | | 120,295 | | 120,295 | 21,805 | | | | | | 100/119 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 11/15/2010 | 12/17/2011 | 35 | | 121.000 | 33,133 | | | 54,320 | | 54,320 | 11,095 | | | | | | 100/123 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 12/15/2010 | 12/17/2011 | 32 | | 126.000 | 26,176 | | | 38,592 | | 38,592 | 8,256 | | | | | | 100/132 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 01/14/2011 | 12/17/2011 | 24 | | 130.000 | | 19,648 | | 22,536 | | 22,536 | 2,888 | | | | | | 100/103 |
| SPDR S&P 500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 02/15/2011 | 12/17/2011 | 3 | | 134.000 | | 2,133 | | 2,163 | | 2,163 | 30 | | | | | | 100/127 |

(continues)

(a)

| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|---|---|

# SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1<br>Description | 2<br>Description of Items Hedged or Used for Income Generation | 3<br>Schedule/Exhibit Identifier | 4<br>Type(s) of Risk(s) | 5<br>Exchange or Counterparty | 6<br>Trade Date | 7<br>Date of Maturity or Expiration | 8<br>Number of Contacts | 9<br>Notional Amount | 10<br>Strike Price, Rate or Index Received (Paid) | 11<br>Prior Year Initial Cost of Premium (Received) Paid | 12<br>Current Year Initial Cost of Premium (Received) Paid | 13<br>Current Year Income | 14<br>Book/Adjusted Carrying Value | 15<br>Code | 16<br>Fair Value | 17<br>Unrealized Valuation Increase/(Decrease) | 18<br>Total Foreign Exchange Change in B./A.C.V. | 19<br>Current Year's (Amortization)/Accretion | 20<br>Adjustment to Carrying Value of Hedged Item | 21<br>Potential Exposure | 22<br>Credit Quality of Reference Entity | 23<br>Hedge Effectiveness at Inception and at Quarter-end (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Purchased Options - Hedging Other - Call Options and Warrants (continued) | | | | | | | | | | | | | | | | | | | | | | |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 01/14/2011 | 01/21/2012 | 99 | | 130.000 | | 86,435 | | 98,505 | | 98,505 | 12,070 | | | | | | 100/103 |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 02/15/2011 | 01/21/2012 | 6 | | 134.000 | | 4,602 | | 4,584 | | 4,584 | (18) | | | | | | 100/127 |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 10/15/2010 | 09/17/2011 | 7 | | 119.000 | 6,370 | | | 11,004 | | 11,004 | 2,485 | | | | | | 100/131 |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 11/15/2010 | 09/17/2011 | 11 | | 121.000 | 9,122 | | | 15,070 | | 15,070 | 4,037 | | | | | | 100/123 |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 03/15/2011 | 09/17/2011 | 24 | | 130.000 | | 16,034 | | 18,816 | | 18,816 | 2,782 | | | | | | 100/122 |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 02/15/2011 | 09/17/2011 | 6 | | 134.000 | | 3,438 | | 3,258 | | 3,258 | (180) | | | | | | 100/127 |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 09/23/2010 | 09/17/2011 | 170 | | 114.000 | 167,858 | | | 333,370 | | 333,370 | 60,860 | | | | | | 100/117 |
| 0089999 - Purchased Options - Hedging Other - Call Options and Warrants | | | | | | | | | | 403,695 | 902,895 | | 1,864,193 | | 1,864,193 | 328,169 | | | | | | |
| 0149999 - Purchased Options - Subtotal - Hedging Other | | | | | | | | | | 403,695 | 902,895 | | 1,864,193 | | 1,864,193 | 328,169 | | | | | | |
| 0369999 - Purchased Options -Total Purchased Options - Call Options and Warrants | | | | | | | | | | 403,695 | 902,895 | | 1,864,193 | | 1,864,193 | 328,169 | | | | | | |
| 0429999 - Purchased Options - Subtotal - Total Purchased Options | | | | | | | | | | 403,695 | 902,895 | | 1,864,193 | | 1,864,193 | 328,169 | | | | | | |
| Written Options - Hedging Other - Call Options and Warrants | | | | | | | | | | | | | | | | | | | | | | |
| S&P500 OTC OPTION-SELL SIDE | Index Account Hedge | N/A | Index | Barclays | 03/15/2011 | 03/15/2012 | (7,943) | | 1422.000 | | (296,437) | | (322,413) | | (322,413) | (25,976) | | | | | | 100/122 |
| SPDR S&P500 ETF TRUST | Index Account Hedge | N/A | Index | US - CBOE | 03/15/2011 | 04/16/2011 | (11) | | 136.000 | | (297) | | (253) | | (253) | 44 | | | | | | 100/122 |
| SPDR S&P500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 06/16/2010 | 06/18/2011 | (16) | | 113.000 | (7,312) | | | (17,920) | | (17,920) | (4,944) | | | | | | 100/122 |
| SPDR S&P500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 07/15/2010 | 06/18/2011 | (19) | | 120.000 | (10,146) | | | (26,467) | | (26,467) | (7,239) | | | | | | 100/128 |
| SPDR S&P500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 10/15/2010 | 09/30/2011 | (23) | | 130.000 | (9,844) | | | (18,515) | | (18,515) | (5,313) | | | | | | 100/131 |
| SPDR S&P500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 08/16/2010 | 12/17/2011 | (37) | | 120.000 | (22,940) | | | (59,977) | | (59,977) | (11,507) | | | | | | 100/119 |
| SPDR S&P500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 02/15/2011 | 12/17/2011 | (20) | | 139.000 | | (3,540) | | (3,540) | | (3,540) | | | | | | | 100/127 |
| SPDR S&P500 ETF Trust | Index Account Hedge | N/A | Index | US - CBOE | 12/15/2010 | 12/17/2011 | (24) | | 139.000 | (6,984) | | | (11,352) | | (11,352) | (3,024) | | | | | | 100/132 |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 01/18/2011 | 02/19/2011 | (99) | | 121.000 | | (31,422) | | (33,759) | | (33,759) | (2,337) | | | | | | 100/103 |
| SPDR TRUST SERIES 1 OPTION | Index Account Hedge | N/A | Index | US - CBOE | 09/23/2010 | 09/17/2011 | (161) | | 124.000 | (81,326) | | | (181,447) | | (181,447) | (32,522) | | | | | | 100/117 |
| 0509999 - Written Options - Hedging Other - Call Options and Warrants | | | | | | | | | | (138,552) | (331,696) | | (675,643) | | (675,643) | (92,818) | | | | | | |
| 0569999 - Written Options - Subtotal - Hedging Other | | | | | | | | | | (138,552) | (331,696) | | (675,643) | | (675,643) | (92,818) | | | | | | |
| 0789999 - Written Options - Total Written Options - Call Options and Warrants | | | | | | | | | | (138,552) | (331,696) | | (675,643) | | (675,643) | (92,818) | | | | | | |
| 0849999 - Written Options - Subtotal - Total Written Options | | | | | | | | | | (138,552) | (331,696) | | (675,643) | | (675,643) | (92,818) | | | | | | |
| Swaps - Hedging Effective - Interest Rate | | | | | | | | | | | | | | | | | | | | | | |
| ROYAL BANK OF CANADA | Floating rate liability hedge | N/A | Int Rate | Royal Bank of Ca | 12/18/2008 | 12/03/2018 | | 80,000,000 | 3 Month LIBOR | | | 61,079 | | | 1,338,648 | | | | | 1,108,152 | | 100/100 |
| ROYAL BANK OF CANADA | Floating rate liability hedge | N/A | Int Rate | Royal Bank of Ca | 12/18/2008 | 12/03/2018 | | (80,000,000) | -2.850 | | | (570,000) | | | | | | | | | | 100/100 |
| 0859999 - Swaps - Hedging Effective - Interest Rate | | | | | | | | | | | | (508,921) | | | 1,338,648 | | | | | 1,108,152 | | |
| 0909999 - Swaps - Subtotal - Hedging Effective | | | | | | | | | | | | (508,921) | | | 1,338,648 | | | | | 1,108,152 | | |

# SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1<br>Description | 2<br>Description of Items Hedged or Used for Income Generation | 3<br>Schedule/Exhibit Identifier | 4<br>Type(s) of Risk(s) | 5<br>Exchange or Counterparty | 6<br>Trade Date | 7<br>Date of Maturity or Expiration | 8<br>Number of Contacts | 9<br>Notional Amount | 10<br>Strike Price, Rate or Index Received (Paid) | 11<br>Prior Year Initial Cost of Premium (Received) Paid | 12<br>Current Year Initial Cost of Premium (Received) Paid | 13<br>Current Year Income | 14<br>Book/Adjusted Carrying Value | 15<br>Code | 16<br>Fair Value | 17<br>Unrealized Valuation Increase/(Decrease) | 18<br>Total Foreign Exchange Change in B./A.C.V. | 19<br>Current Year's (Amortization)/Accretion | 20<br>Adjustment to Carrying Value of Hedged Item | 21<br>Potential Exposure | 22<br>Credit Quality of Reference Entity | 23<br>Hedge Effectiveness at Inception and at Quarter-end (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Swaps - Replication - Credit Default | | | | | | | | | | | | | | | | | | | | | | |
| RSAT# 80589MA@1 | | N/A | Credit | Barclays | 05/23/2007 | 06/20/2012 | | 300,000 | 21.000 | | | 159 | (790) | | (790) | 370 | | | | 1,658 | 2FE | |
| 0989999 - Swaps - Replication - Credit Default | | | | | | | | | | | | 159 | (790) | | (790) | 370 | | | | 1,658 | | |
| 1029999 - Swaps - Subtotal - Replication | | | | | | | | | | | | 159 | (790) | | (790) | 370 | | | | 1,658 | | |
| 1159999 - Swaps - Total Swaps - Interest Rate | | | | | | | | | | | | (508,921) | | | 1,338,648 | | | | | 1,108,152 | | |
| 1169999 - Swaps - Total Swaps - Credit Default | | | | | | | | | | | | 159 | (790) | | (790) | 370 | | | | 1,658 | | |
| 1209999 - Swaps - Subtotal - Total Swaps | | | | | | | | | | | | (508,762) | (790) | | 1,337,858 | 370 | | | | 1,109,810 | | |
| 1399999 - Totals - Subtotal - Headging Effective | | | | | | | | | | | | (508,921) | | | 1,338,648 | | | | | 1,108,152 | | |
| 1409999 - Totals - Subtotal - Headging Other | | | | | | | | | | 265,143 | 571,199 | | 1,188,550 | | 1,188,550 | 235,351 | | | | | | |
| 1419999 - Totals - Subtotal - Replication | | | | | | | | | | | | 159 | (790) | | (790) | 370 | | | | 1,658 | | |
| 1449999 - TOTAL | | | | | | | | | | 265,143 | 571,199 | (508,762) | 1,187,760 | | 2,526,408 | 235,721 | | | | 1,109,810 | | |

# SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

| 1<br>Ticker Symbol | 2<br>Number of Contracts | 3<br>Notional Amount | 4<br>Description | 5<br>Description of Hedged Item(s) | 6<br>Schedule/ Exhibit Identifier | 7<br>Type(s) of Risk(s) | 8<br>Date of Maturity or Expiration | 9<br>Exchange | 10<br>Trade Date | 11<br>Transaction Price | 12<br>Reporting Date Price | 13<br>Fair Value | 14<br>Book/ Adjusted Carrying Price | Changes in Variation Margin<br>15<br>Cumulative | 16<br>Gain (Loss) Recognized in Current Year | 17<br>Gain (Loss) Used to Adjust Basis of Hedged Item | 18<br>Deferred | 19<br>Potential Exposure | 20<br>Hedge Effectiveness at Inception and at Quarter-end (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

NONE

| Broker Name | Net Cash Deposits |
|---|---|

NONE

(a)

| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|---|---|

NONE

# SCHEDULE DB - Part D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1 | 2 | 3 | 4 | Book/Adjusted Carrying Value | | | Fair Value | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | 5 | 6 | 7 | 8 | 9 | 10 | | |
| Description Counterparty or Exchange Traded | Master Agreement (Y or N) | Credit Support Annex (Y or N) | Fair Value of Acceptable Collateral | Contracts With Book/ Adjusted Carrying Value > 0 | Contracts With Book/ Adjusted Carrying Value < 0 | Exposure net of Collateral | Contracts With Fair Value > 0 | Contracts With Fair Value < 0 | Exposure Net of Collateral | Potential Exposure | Off-Balance Sheet Exposure |
| 0199999 - Aggregate Sum of Exchange Traded Derivatives | | | | 974,778 | (353,230) | 974,778 | 974,778 | (353,230) | 974,778 | | |
| NAIC 1 Designation | | | | | | | | | | | |
| Barclays | Yes | Yes | | 889,415 | (323,203) | | 889,415 | (323,203) | | 1,658 | 868 |
| Royal Bank of Canada | Yes | Yes | | | | | 1,338,648 | | 1,338,648 | 1,108,152 | 1,108,152 |
| 0299999 - Total NAIC 1 Designation | | | | 889,415 | (323,203) | | 2,228,063 | (323,203) | 1,338,648 | 1,109,810 | 1,109,020 |
| 0899999 - TOTAL | | | | 1,864,193 | (676,433) | 974,778 | 3,202,841 | (676,433) | 2,313,426 | 1,109,810 | 1,109,020 |

# SCHEDULE DL - PART 1
# SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

| 1<br>CUSIP Identification | 2<br>Description | 3<br>NAIC Designation/Market Indicator | 4<br>Fair Value | 5<br>Book/Adjusted Carrying Value | 6<br>Maturity Dates |
|---|---|---|---|---|---|
| Bonds, U.S. Governments, Issuer Obligations | | | | | |
| 912828-AF-7 | USTR 3 TRIN C 12 | 1 | 4,370,426 | 4,309,601 | 04/01/2011 |
| 912828-FL-9 | USTR 2 1/2 TRIN D 16 | 1 | 6,263,173 | 6,168,399 | 04/01/2011 |
| 912828-KP-4 | USTR 1 3/8 NOTE Y 12 | 1 | 723,279 | 712,720 | 04/01/2011 |
| 912828-MP-2 | USTR 3 5/8 NOTE B 20 | 1 | 127,556 | 125,592 | 04/01/2011 |
| 912828-NU-0 | USTR 0 3/4 NOTE AB 13 | 1 | 837,229 | 821,565 | 04/01/2011 |
| 912828-PY-0 | USTR 2 3/4 NOTE H 18 | 1 | 731,799 | 719,123 | 04/01/2011 |
| 0199999 - Bonds, U.S. Governments, Issuer Obligations | | | 13,053,462 | 12,857,000 | |
| 0599999 - Bonds, Subtotals - U.S. Government | | | 13,053,462 | 12,857,000 | |
| 7799999 - Bonds, Total Bonds, Issuer Obligations | | | 13,053,462 | 12,857,000 | |
| 8399999 - Bonds, Subtotals - Total Bonds | | | 13,053,462 | 12,857,000 | |
| Stocks, Common Stocks, Money Market Mutual Funds | | | | | |
| SF0284-38-9 | BNY INST CASH RESERVE | UZ | 48,073 | 151,561 | |
| 9399999 - Stocks, Common Stocks, Money Market Mutual Funds | | | 48,073 | 151,561 | |
| 9799999 - Stocks, Total Common Stocks | | | 48,073 | 151,561 | |
| 9899999 - Stocks, Total Preferred and Common Stocks | | | 48,073 | 151,561 | |
| 9999999 - TOTALS | | | 13,101,535 | 13,008,561 | |

General Interrogatory:
1. Total activity for the year Fair Value $ (3,888,376) Book/Adjusted Carrying Value $ (3,866,000)
2. Average Balance for the year Fair Value $ 12,876,646 Book/Adjusted Carrying Value $ 13,015,974
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation
NAIC 1 $ 12,857,000 ; NAIC 2 $ ; NAIC 3 $ ; NAIC 4 $ ; NAIC 5 $ ; NAIC 6 $ 151,561

# SCHEDULE DL - PART 2
# SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

| 1<br>CUSIP Identification | 2<br>Description | 3<br>NAIC Designation/Marker Indicator | 4<br>Fair Value | 5<br>Book/Adjusted Carrying Value | 6<br>Maturity Dates |
|---|---|---|---|---|---|
| Bonds, U.S. Governments, Issuer Obligations | | | | | |
| 3133XY-GN-9 | FEDERAL HOME LOAN BANK AGENCY FRN Adj % | 1 | 2,000,000 | 2,000,000 | 05/27/2011 |
| 690353-QE-0 | OPIC AGENCY DN Due 7/12/2011 At Mat | 1 | 1,006,321 | 1,006,321 | 07/12/2011 |
| 690353-RV-1 | OPIC US AGENCY Floating Rate MTN Adj % D | 1 | 3,000,000 | 3,000,000 | 12/15/2019 |
| 690353-RW-9 | OPIC US Agency Floating MTN Adj % Due 12 | 1 | 2,000,000 | 2,000,000 | 12/16/2019 |
| 0199999 - Bonds, U.S. Governments, Issuer Obligations | | | 8,006,321 | 8,006,321 | |
| 0599999 - Bonds, Subtotals - U.S. Government | | | 8,006,321 | 8,006,321 | |
| Bonds, U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions, Issuer Obligations | | | | | |
| 16229P-AA-3 | CHATO AL IDB GULF OP ZONE VRDN Adj % Due | 1FE | 1,000,000 | 1,000,000 | 11/15/2038 |
| 46936R-AC-6 | JACKSONVILLE FL ED VRDN Adj % Due 12/1/2 | 1FE | 1,800,000 | 1,800,000 | 12/01/2029 |
| 469404-TS-6 | JACKSONVILLE FL HLTH AUTH Adj % Due 8/1 | 1FE | 2,900,000 | 2,900,000 | 08/15/2033 |
| 485428-QC-3 | KANSAS ST DEV FIN AUTH REV Adj % Due 9/ | 1FE | 1,545,000 | 1,545,000 | 09/01/2032 |
| 60528A-BX-1 | MSBUSFIN VRDN Adj % Due 11/1/2035 Sched | 1FE | 3,200,000 | 3,200,000 | 11/01/2035 |
| 751093-FE-0 | RALEIGH NC CTFS PRTN VRDN Adj % Due 8/1/ | 1FE | 1,200,000 | 1,200,000 | 08/01/2033 |
| 986476-AX-7 | York Adj % Due 9/15/2024 Sched | 1FE | 400,000 | 400,000 | 09/15/2024 |
| 2599999 - Bonds, U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions, Issuer Obligations | | | 12,045,000 | 12,045,000 | |
| 3199999 - Bonds, Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions | | | 12,045,000 | 12,045,000 | |
| Bonds, Industrial and Miscellaneous (Unaffiliated), Issuer Obligations | | | | | |
| 0556N1-R8-8 | BNP COMMERCIAL PAPER CP 0.18% Due 4/8/20 | 1 | 1,499,888 | 1,499,888 | 04/08/2011 |
| 066365-DC-8 | BANKERS TRUST NEW YORK CORP 7 1/4% Due | 1FE | 516,813 | 517,158 | 10/15/2011 |
| 316175-40-5 | FIDELITY INST MM FUND PRIME | L | 21,024,318 | 21,024,318 | |
| 423468-AA-5 | HELMHODT CAPITAL LLC VRDN Adj % Due 4/1/ | 1FE | 3,190,000 | 3,190,000 | 04/01/2047 |
| 59157B-AC-6 | METLIFE INSTITUTIONAL FD Flt % Due 7/12 | 1FE | 751,422 | 750,000 | 07/12/2012 |
| 89233P-4T-0 | TOYOTA MOTOR CREDIT CORP Adj % Due 1/12 | 1FE | 499,731 | 500,000 | 01/12/2012 |
| 3299999 - Bonds, Industrial and Miscellaneous (Unaffiliated), Issuer Obligations | | | 27,482,172 | 27,481,364 | |
| 3899999 - Bonds, Subtotals - Industrial and Miscellaneous (Unaffiliated) | | | 27,482,172 | 27,481,364 | |
| 7799999 - Bonds, Total Bonds, Issuer Obligations | | | 47,533,493 | 47,532,685 | |
| 8399999 - Bonds, Subtotals - Total Bonds | | | 47,533,493 | 47,532,685 | |
| 9999999 - TOTALS | | | 47,533,493 | 47,532,685 | |

General Interrogatory:

| | | |
|---|---|---|
| 1. Total activity for the year | Fair Value $ (17,165,726) | Book/Adjusted Carrying Value $ (17,167,972) |
| 2. Average Balance for the year | Fair Value $ 57,567,469 | Book/Adjusted Carrying Value $ 57,408,971 |
| 3. Grand Total Schedule DL Part 1 and Part 2 | Fair Value $ 60,635,028 | Book/Adjusted Carrying Value $ 60,541,246 |

# SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository Name | Location and Supplemental Information | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter 6 First Month | 7 Second Month | 8 Third Month | 9 * |
|---|---|---|---|---|---|---|---|---|---|
| Open Depositories | | | | | | | | | |
| BANK OF AMERICA | SAN FRANCISCO, CA | | | | | (3,792,663) | (2,856,982) | (2,488,344) | |
| BANK OF NEW YORK MELLON | NEW YORK, NY | | | | | (5,439,685) | 344,363 | 272,036 | |
| NORTHERN TRUST | CHICAGO, IL | | | | | 385,454 | 385,454 | 385,468 | |
| PNC BANK | CINCINNATI, OH | | | | | 3,280,148 | (169,991) | (264,024) | |
| 0199998 - Deposits in 5 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories | | | | | | (220,812) | 41,799 | 86,799 | |
| 0199999 - TOTAL - Open Depositories | | | | | | (5,787,558) | (2,255,357) | (2,008,065) | |
| 0399999 - TOTAL Cash on Deposit | | | | | | (5,787,558) | (2,255,357) | (2,008,065) | |
| 0599999 - TOTALS | | | | | | (5,787,558) | (2,255,357) | (2,008,065) | |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1<br>Description | 2<br>Code | 3<br>Date Acquired | 4<br>Rate of Interest | 5<br>Maturity Date | 6<br>Book/Adjusted Carrying Value | 7<br>Amount of Interest Due and Accrued | 8<br>Amount Received During Year |
|---|---|---|---|---|---|---|---|
| Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | | |
| BNP COMMERCIAL PAPER CP | | 03/24/2011 | 0.180 | 04/08/2011 | 2,999,775 | 120 | |
| 3299999 - Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | 2,999,775 | 120 | |
| 3899999 - Bonds: Subtotals - Industrial and Miscellaneous (Unaffiliated) | | | | | 2,999,775 | 120 | |
| 7799999 - Total Bonds - Subtotals - Issuer Obligations | | | | | 2,999,775 | 120 | |
| 8399999 - Total Bonds - Subtotals - Bonds | | | | | 2,999,775 | 120 | |
| 8699999 - Total Cash Equivalents | | | | | 2,999,775 | 120 | |