



LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code	00267 (Current Period)	00267 (Prior Period)	NAIC Company Code	71218	Employer's ID Number	31-0739286
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/05/1968		Commenced Business	07/01/1968		
Statutory Home Office	671 South High Street (Street and Number)		Columbus, OH 43206-1066 (City or Town, State and Zip Code)		Columbus, OH 43206-1066 (Area Code) (Telephone Number)	
Main Administrative Office	671 South High Street (Street and Number)		Columbus, OH 43206-1066 (City or Town, State and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Mail Address	P.O. Box 1218 (Street and Number or P.O. Box)		Columbus, OH 43216-1212 (City or Town, State and Zip Code)		Columbus, OH 43216-1212 (Area Code) (Telephone Number)	
Primary Location of Books and Records	671 South High Street (Street and Number)		Columbus, OH 43206-1066 (City or Town, State and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	Theresa Marie Mason (Name)		614-449-5945 (Area Code) (Telephone Number) (Extension)			
	masont@grangeinsurance.com (E-mail Address)		614-445-2619 (FAX Number)			

OFFICERS

Name	Title	Name	Title
Michelle Renee Benz	President	Thomas Howard Welch	Treasurer
David Trufant Roark	Secretary	Actuarial Management Resources	Actuary

OTHER OFFICERS

DIRECTORS OR TRUSTEES

DOUGLAS PAUL BUTH	GLENN EUGENE CORLETT	ELWOOD GORDON GEE	ROBERT ENLOW HOYT #
ROBERT JOHN O'BRIEN	MICHAEL VERNE PARROTT	MARY MARNETTE PERRY	MELVIN GEORGE PYE JR
THOMAS SIMRALL STEWART	PHILIP WAYNE STICHTER	THOMAS HOWARD WELCH	DAVID CHARLES WETMORE

State of OHIO..... ss
County of FRANKLIN.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michelle Renee Benz President	Thomas Howard Welch Treasurer	David Trufant Roark Secretary
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a. Is this an original filing? Yes [X] No []

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this
11 day of 05, 2011

Sherry Thatcher, Administrative Assistant
10/17/2015

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	230,230,548		230,230,548	228,501,152
2. Stocks:				
2.1 Preferred stocks	0		0	0
2.2 Common stocks .....	.781		.781	.781
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 11,442,482), cash equivalents (\$ 0) and short-term investments (\$ 4,994,264)	16,436,746		16,436,746	14,329,350
6. Contract loans (including \$ premium notes)	9,282,828		9,282,828	9,274,329
7. Derivatives			0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	1,813
10. Securities lending reinvested collateral assets	2,928,588		2,928,588	2,142,800
11. Aggregate write-ins for invested assets	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	258,879,491	.0	258,879,491	254,250,225
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,734,893		2,734,893	2,568,212
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	28,354,003		28,354,003	27,106,794
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,219,195		2,219,195	1,587,835
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	671,318		671,318	1,074,070
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	671,335		671,335	1,043,489
18.2 Net deferred tax asset	6,571,784	2,780,216	3,791,568	3,915,801
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	466,351	460,363	.5,988	7,297
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,321,560	1,300,444	21,116	21,116
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	301,889,930	4,541,023	297,348,907	291,574,839
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	301,889,930	4,541,023	297,348,907	291,574,839
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans	118,445	118,445	0	0
2502. Interest Maintenance Reserve	533,854	533,854	0	0
2503. Premium Tax Credits	669,261	648,145	21,116	21,116
2598. Summary of remaining write-ins for Line 25 from overflow page	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,321,560	1,300,444	21,116	21,116

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$	235,923,997	less \$ included in Line 6.3	
(including \$ Modco Reserve)			235,923,997
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)			329,998
3. Liability for deposit-type contracts (including \$ Modco Reserve)			641,089
4. Contract claims:			
4.1 Life			2,847,946
4.2 Accident and health			36,327
5. Policyholders' dividends \$ and coupons \$	155,728	due and unpaid	155,728
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:			
6.1 Dividends apportioned for payment (including \$ Modco)			51,839
6.2 Dividends not yet apportioned (including \$ Modco)			0
6.3 Coupons and similar benefits (including \$ Modco)			0
7. Amount provisionally held for deferred dividend policies not included in Line 6			0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums			262,005
9. Contract liabilities not included elsewhere:			
9.1 Surrender values on canceled contracts			0
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds			0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	1,845,609		1,845,609
9.4 Interest Maintenance Reserve			0
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ 161 and deposit-type contract funds \$	487,517		487,678
11. Commissions and expense allowances payable on reinsurance assumed			20,424
12. General expenses due or accrued			985,535
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)			0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes			1,439,056
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)			0
15.2 Net deferred tax liability			0
16. Unearned investment income			405,167
17. Amounts withheld or retained by company as agent or trustee			0
18. Amounts held for agents' account, including \$ agents' credit balances			0
19. Remittances and items not allocated			285,115
20. Net adjustment in assets and liabilities due to foreign exchange rates			0
21. Liability for benefits for employees and agents if not included above			0
22. Borrowed money \$ and interest thereon \$			0
23. Dividends to stockholders declared and unpaid			0
24. Miscellaneous liabilities:			
24.01 Asset valuation reserve			1,124,885
24.02 Reinsurance in unauthorized companies			0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers			0
24.04 Payable to parent, subsidiaries and affiliates			6,482,575
24.05 Drafts outstanding			0
24.06 Liability for amounts held under uninsured plans			0
24.07 Funds held under coinsurance			0
24.08 Derivatives			0
24.09 Payable for securities			472,801
24.10 Payable for securities lending			2,928,588
24.11 Capital notes \$ and interest thereon \$			0
25. Aggregate write-ins for liabilities		89,845	93,294
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)		256,816,207	251,768,189
27. From Separate Accounts statement			0
28. Total liabilities (Lines 26 and 27)		256,816,207	251,768,189
29. Common capital stock		1,893,750	1,893,750
30. Preferred capital stock			0
31. Aggregate write-ins for other than special surplus funds		0	0
32. Surplus notes			0
33. Gross paid in and contributed surplus		7,031,250	7,031,250
34. Aggregate write-ins for special surplus funds		0	0
35. Unassigned funds (surplus)		31,607,700	30,881,650
36. Less treasury stock, at cost:			
36.1 shares common (value included in Line 29 \$)			0
36.2 shares preferred (value included in Line 30 \$)			0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)		38,638,950	37,912,900
38. Totals of Lines 29, 30 and 37		40,532,700	39,806,650
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)		297,348,907	291,574,839
DETAILS OF WRITE-INS			
2501. CHECKS OUTSTANDING		89,845	93,294
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page		0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		89,845	93,294
3101.			0
3102.			0
3103.			0
3198. Summary of remaining write-ins for Line 31 from overflow page		0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		0	0
3401.			0
3402.			0
3403.			0
3498. Summary of remaining write-ins for Line 34 from overflow page		0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		0	0

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	12,144,938	11,727,101	49,595,605
2. Considerations for supplementary contracts with life contingencies	39,279	39,279	136,057
3. Net investment income	3,235,611	3,276,429	13,147,728
4. Amortization of Interest Maintenance Reserve (IMR)	29,294	12,559	76,932
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	1,095,089	1,736,663	6,110,616
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(1,211)	2,222	5,875
9. Totals (Lines 1 to 8.3)	16,503,721	16,794,253	69,072,813
10. Death benefits	4,735,639	3,731,288	19,138,284
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0
12. Annuity benefits	1,745,864	1,055,908	6,021,828
13. Disability benefits and benefits under accident and health contracts	41,348	37,049	158,986
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,386,508	1,528,850	5,693,308
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	2,999,132	3,293,553	14,396,721
20. Totals (Lines 10 to 19)	10,908,491	9,646,648	45,409,127
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	1,655,961	1,860,948	6,853,575
22. Commissions and expense allowances on reinsurance assumed	55,674	57,764	230,928
23. General insurance expenses	3,274,361	2,760,500	11,271,811
24. Insurance taxes, licenses and fees, excluding federal income taxes	386,020	376,407	1,396,538
25. Increase in loading on deferred and uncollected premiums	(985,757)	(111,747)	(894,795)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	15,294,750	14,590,520	64,267,184
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,208,971	2,203,733	4,805,629
30. Dividends to policyholders	99,539	63,710	148,502
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,109,432	2,140,023	4,657,127
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	372,154	656,758	313,434
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	737,278	1,483,265	4,343,693
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$	(61,206)	0	(1,494,857)
35. Net income (Line 33 plus Line 34)	676,072	1,483,265	2,848,836
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	39,806,650	37,910,591	37,910,591
37. Net income (Line 35)	676,072	1,483,265	2,848,836
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	0	0	0
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	68,651	46,231	11,811
41. Change in nonadmitted assets	(4,012)	(115,461)	(900,917)
42. Change in liability for reinsurance in unauthorized companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(14,661)	(30,000)	(63,671)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus (Lines 37 through 53)	726,050	1,384,035	1,896,059
55. Capital and surplus, as of statement date (Lines 36 + 54)	40,532,700	39,294,626	39,806,650
DETAILS OF WRITE-INS			
08.301. SERVICE FEES.....	(1,211)	2,222	5,875
08.302.....			
08.303.....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(1,211)	2,222	5,875
2701.....			
2702.....			
2703.....			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0
5301.....			
5302.....			
5303.....			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	0

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	12,402,999	11,308,225	48,666,125
2. Net investment income.....	3,143,217	3,217,877	12,684,178
3. Miscellaneous income.....	1,093,878	1,738,885	6,150,093
4. Total (Lines 1 to 3).....	16,640,094	16,264,987	67,500,396
5. Benefit and loss related payments.....	9,634,759	4,917,259	26,716,774
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	5,776,593	4,866,164	18,865,135
8. Dividends paid to policyholders.....	39,631	43,956	167,806
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	1,000,000
10. Total (Lines 5 through 9).....	15,450,983	9,827,379	46,749,715
11. Net cash from operations (Line 4 minus Line 10).....	1,189,111	6,437,608	20,750,681
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	10,781,209	10,959,979	56,936,294
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	474,614	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	11,255,823	10,959,979	56,936,294
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	12,516,354	15,708,612	71,890,542
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	11,599	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	12,516,354	15,720,211	71,890,542
14. Net increase (or decrease) in contract loans and premium notes.....	8,499	91,241	655,520
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1,269,030)	(4,851,473)	(15,609,768)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	658	37,999	136,243
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	2,186,657	566,229	(875,769)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	2,187,315	604,228	(739,526)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	2,107,396	2,190,363	4,401,387
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,329,350	9,927,963	9,927,963
19.2 End of period (Line 18 plus Line 19.1).....	16,436,746	12,118,326	14,329,350

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	16,998,382	16,131,135	64,977,252
3. Ordinary individual annuities	803,369	1,106,916	7,744,847
4. Credit life (group and individual)	0	0	0
5. Group life insurance	501,960	515,035	2,056,703
6. Group annuities	0	0	0
7. A & H - group	0	0	0
8. A & H - credit (group and individual)	0	0	0
9. A & H - other	78,563	127,973	324,556
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	18,382,274	17,881,059	75,103,358
12. Deposit-type contracts	0	0	0
13. Total	18,382,274	17,881,059	75,103,358
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

Failure of the amounts to add to totals is due to rounding or truncation.

2) Accounting Changes and Correction of Errors

No significant change.

3) Business Combinations and Goodwill

No significant change.

4) Discontinued Operations

No significant change.

5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE

B. Debt Restructuring

NONE

C. Reverse Mortgages

NONE

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
2. All securities during the first quarter 2011 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NONE

3. Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities:

(1) Cusip	(2) Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	(3) Present Value of Projected Cash Flows	(4) Recognized Other- Than-Temporary Impairment for the Current Period	(5) Amortized Cost After Other-Than Temporary Impairment	(6) Fair Value at the End of the Current Period	(7) Date of Financial Statement – End of Period
45660NRB 3	499,766	438,449	(61,317)	438,449	513,438	3/31/2011

NOTES TO FINANCIAL STATEMENTS

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$ (380,735)
2. 12 Months or Longer	\$ (607,092)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$17,343,772
2. 12 Months or Longer	\$ 1,045,608

5. According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed according to the pronouncement that became effective on September 30, 2009. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant change.

F. Real Estate

NONE

G. Low-income housing tax credits (LHITC)

NONE

6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7) Investment Income

No significant change.

8) Derivative Instruments

NONE

9) Income Taxes

A. The components of the net deferred tax assets at March 31, 2011 and December 31, 2010 are as follows:

	3/31/2011	12/31/2010
Gross Deferred Tax Assets	\$ 6,902,571	\$ 6,816,310
Gross Deferred Tax Liabilities	330,787	313,177
Net Deferred Tax Asset (Liability)	6,571,784	6,503,133
Nonadmitted Deferred Tax Assets	2,780,215	2,587,332
Admitted Deferred Tax Asset	3,791,569	3,915,801
(Increase) Decrease in Deferred Tax Assets Nonadmitted	\$ (192,883)	\$ (550,863)

B. The Company has no deferred tax liabilities that are not recognized

C. Current income taxes incurred consist of the following major components:

	3/31/2011	12/31/2010
Current Income Tax Expense	\$ 372,155	\$ 675,060
Tax on Capital Gains/(Losses)	-	-
Prior Year Under Accrual (Over Accrual)	-	(361,626)
Federal Income Taxes Incurred	\$ 372,155	\$ 313,434

NOTES TO FINANCIAL STATEMENTS

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14) Contingencies

No significant change.

15) Leases

No significant change.

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A. For assets and liabilities that are measured and reported at fair value in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements and for fair value measurements in the statement of financial position determined using significant unobservable inputs (Level 3), the effect of the measurements on earnings (or changes in net assets) for the period.

(1) Fair Value Measurement at Reporting Date

NONE

(2) Fair Value Measurements in (Level 3) of the Fair Value

NONE

(3) The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

NOTES TO FINANCIAL STATEMENTS

(4) As of March 31, 2011, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC of 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of March 31, 2011, the Company did not have any bonds rated NAIC-6 and therefore did not report any securities at fair value.

(5) NONE

21) Other Items

No significant change.

22) Events Subsequent

NONE

23) Reinsurance

No significant change.

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

NONE

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

No significant change.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

No significant change.

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

No significant change.

33) Premium and Annuity Considerations Deferred and Uncollected

No significant change.

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expenses

NONE

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: 01/01/3000

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2010

6.4 By what department or departments?

Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 781	\$ 781
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Bank, N.A.....	1111 Polaris Parkway, Columbus, OH 43240.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109627.....	Caywood-Schott Capital Management, LLC.....	4350 Executive Dr., Suite 125, San Diego, CA 92121.....

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

.....

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES
PART 2 - LIFE & HEALTH

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$ 0
1.12 Residential Mortgages	\$ 0
1.13 Commercial Mortgages	\$ 0
1.14 Total Mortgages in Good Standing	\$ 0
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$ 0
1.3 Long-Term Mortgages Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$ 0
1.32 Residential Mortgages	\$ 0
1.33 Commercial Mortgages	\$ 0
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ 0
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$ 0
1.42 Residential Mortgages	\$ 0
1.43 Commercial Mortgages	\$ 0
1.44 Total Mortgages in Process of Foreclosure.....	\$ 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$ 0
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$ 0
1.62 Residential Mortgages	\$ 0
1.63 Commercial Mortgages	\$ 0
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$ 0
2. Operating Percentages:	
2.1 A&H loss percent.....	..... 0.0 %
2.2 A&H cost containment percent .....	..... 0.0 %
2.3 A&H expense percent excluding cost containment expenses.....	..... 0.0 %
3.1 Do you act as a custodian for health savings accounts?.....	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$ 0
3.3 Do you act as an administrator for health savings accounts?.....	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$ 0

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties

NON F

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE T – PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit - Type Contracts
1	2	3					
1. Alabama	AL	24,142				24,142	
2. Alaska	AK	2,083				2,083	
3. Arizona	AZ	32,637				32,637	
4. Arkansas	AR	12,260	1,519			13,780	
5. California	CA	23,706		237		23,943	
6. Colorado	CO	20,026				20,026	
7. Connecticut	CT	4,607				4,607	
8. Delaware	DE	.776				.776	
9. District of Columbia	DC	.228				.228	
10. Florida	FL	134,318		1,150		135,468	
11. Georgia	GA	1,514,840	109,368	9,277		1,633,485	
12. Hawaii	HI	.1,144				.1,144	
13. Idaho	ID	2,459				2,459	
14. Illinois	IL	443,040	3,498	1,330		447,868	
15. Indiana	IN	1,440,417		12,900	2,434	1,455,751	
16. Iowa	IA	24,236				24,236	
17. Kansas	KS	.6,410				.6,410	
18. Kentucky	KY	2,226,779	126,864	16,090		2,369,733	
19. Louisiana	LA	.6,291				.6,291	
20. Maine	ME	.934				.934	
21. Maryland	MD	.8,719				.8,719	
22. Massachusetts	MA	1,776				1,776	
23. Michigan	MI	820,699	24,652	209		845,561	
24. Minnesota	MN	.77,840	.375			.78,215	
25. Mississippi	MS	25,544	.75			25,619	
26. Missouri	MO	L	14,175			14,175	
27. Montana	MT	2,680				2,680	
28. Nebraska	NE	.680				.680	
29. Nevada	NV	.7,837				.7,837	
30. New Hampshire	NH	.1,787				.1,787	
31. New Jersey	NJ	3,727				3,727	
32. New Mexico	NM	2,407		100		2,507	
33. New York	NY	8,891				8,891	
34. North Carolina	NC	40,071		105		40,176	
35. North Dakota	ND	.567				.567	
36. Ohio	OH	7,908,634	490,748	39,696		8,439,078	
37. Oklahoma	OK	5,579		.30		5,609	
38. Oregon	OR	.3,302				.3,302	
39. Pennsylvania	PA	125,576				125,576	
40. Rhode Island	RI	.930				.930	
41. South Carolina	SC	158,649				158,649	
42. South Dakota	SD	2,253				2,253	
43. Tennessee	TN	2,008,595	16,770	7,535		2,032,899	
44. Texas	TX	34,550				34,550	
45. Utah	UT	.4,072				.4,072	
46. Vermont	VT	.1,382		117		1,499	
47. Virginia	VA	.67,157	.6,000	252		.73,409	
48. Washington	WA	.4,138				.4,138	
49. West Virginia	WV	.18,139				.18,139	
50. Wisconsin	WI	L	214,709	10,600		225,309	
51. Wyoming	WY	.976				.976	
52. American Samoa	AS					0	
53. Guam	GU					0	
54. Puerto Rico	PR	.101				.101	
55. US Virgin Islands	VI	.84				.84	
56. Northern Mariana Islands	MP					0	
57. Canada	CN	2,650				2,650	
58. Aggregate Other Alien	OT	XXX	.135	0	0	.135	0
59. Subtotal		(a) 15	17,500,343	803,369	78,563	0	18,382,274
90. Reporting entity contributions for employee benefit plans		XXX					0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX					0
94. Aggregate other amounts not allocable by State		XXX	0	0	0	0	0
95. Totals (Direct Business)		XXX	17,500,343	803,369	78,563	0	18,382,274
96. Plus Reinsurance Assumed		XXX	.878,207				.878,207
97. Totals (All Business)		XXX	18,378,550	803,369	78,563	0	19,260,481
98. Less Reinsurance Ceded		XXX	.7,393,857		50,403		.7,444,260
99. Totals (All Business) less Reinsurance Ceded		XXX	10,984,693	803,369	28,159	0	11,816,221
DETAILS OF WRITE-INS							
5801. United Kingdom		XXX	.135				.135
5802.		XXX					0
5803.		XXX					0
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above)		XXX	135	0	0	0	135
9401.		XXX					0
9402.		XXX					0
9403.		XXX					0
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 + 9498) (Line 94 above)		XXX	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>RESPONSE</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	.....NO.....
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	.....NO.....
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	.....NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. 
7 1 2 1 8 2 0 1 1 4 9 0 0 0 0 0 1

2. 
7 1 2 1 8 2 0 1 1 3 6 5 0 0 0 0 1

3. 
7 1 2 1 8 2 0 1 1 4 4 5 0 0 0 0 1

4. 
7 1 2 1 8 2 0 1 1 4 4 6 0 0 0 0 1

5. 
7 1 2 1 8 2 0 1 1 4 4 7 0 0 0 0 1

6. 
7 1 2 1 8 2 0 1 1 4 4 8 0 0 0 0 1

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

7.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Current year change in encumbrances		0	0
4. Total gain (loss) on disposals		0	0
5. Deduct amounts received on disposals		0	0
6. Total foreign exchange change in book/adjusted carrying value		0	0
7. Deduct current year's other than temporary impairment recognized		0	0
8. Deduct current year's depreciation		0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0	0
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		0	0

SCHEDULE B – VERIFICATION

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0	0
10. Deduct current year's other than temporary impairment recognized		0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Total valuation allowance		0	0
13. Subtotal (Line 11 plus Line 12)		0	0
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and depreciation		0	0
9. Total foreign exchange change in book/adjusted carrying value		0	0
10. Deduct current year's other than temporary impairment recognized		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		228,501,933	214,772,000
2. Cost of bonds and stocks acquired		12,516,354	71,890,542
3. Accrual of discount		115,095	757,699
4. Unrealized valuation increase (decrease)		119,451	(103,782)
5. Total gain (loss) on disposals		10,781,209	56,936,293
6. Deduct consideration for bonds and stocks disposed of		178,978	419,839
7. Deduct amortization of premium .....		..	0
8. Total foreign exchange change in book/adjusted carrying value .....		..	..
9. Deduct current year's other than temporary impairment recognized		61,317	1,458,394
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9)		230,231,329	228,501,933
11. Deduct total nonadmitted amounts		0	0
12. Statement value at end of current period (Line 10 minus Line 11)		230,231,329	228,501,933

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	204,314,361	14,007,271	9,613,638	(1,525,900)	207,182,094	0	0	204,314,361
2. Class 2 (a).....	20,932,652	26,850	1,091,637	1,326,340	21,194,205	0	0	20,932,652
3. Class 3 (a).....	3,560,338	268,444	537,044	667,673	3,959,411	0	0	3,560,338
4. Class 4 (a).....	2,899,720	756,520	463,915	(383,347)	2,808,978	0	0	2,899,720
5. Class 5 (a).....	90,818		10,726	32	80,124	0	0	90,818
6. Class 6 (a).....	0				0	0	0	0
7. Total Bonds	231,797,889	15,059,085	11,716,960	84,798	235,224,812	0	0	231,797,889
PREFERRED STOCK								
8. Class 1	0				0	0	0	0
9. Class 2	0				0	0	0	0
10. Class 3	0				0	0	0	0
11. Class 4	0				0	0	0	0
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	231,797,889	15,059,085	11,716,960	84,798	235,224,812	0	0	231,797,889

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 4,994,264 ; NAIC 2 \$;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	4,994,264	XXX	4,994,264	630	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,296,736	3,145,936
2. Cost of short-term investments acquired	2,752,730	18,060,151
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	1,055,202	17,909,351
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other than temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,994,264	3,296,736
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	4,994,264	3,296,736

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3
NONE

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
313372-PB-4.....	FHLB Call 3.000% 03/02/26.....		02/08/2011.....	Raymond James & Associates.....		1,000,000	1,000,000		1.....
0599999 - Bonds - U.S. Governments						1,000,000	1,000,000	0	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
591852-QH-4.....	Metro Council, MN BAB 5.200% 02/01/31.....		02/16/2011.....	Piper Jaffray.....		970,000	1,000,000	.8,667	.1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						970,000	1,000,000	8,667	XXX
Bonds - U.S. Special Revenue									
.29270C-WK-7.....	Energy Northwest, WA BAB 5.610% 07/01/.....		02/02/2011.....	Huntington Investment Co.....		1,046,300	1,000,000	.7,013	.1FE
3137A4-2T-3.....	FHR 3777 EM 4.500% 01/15/29.....		01/20/2011.....	Stifel Nicolaus & Co.....		2,000,000	2,000,000	.6,000	1.....
3137A5-WW-0.....	FHR 3786 WA 4.000% 12/15/28.....		02/25/2011.....	Stifel Nicolaus & Co.....		1,019,032	.991,420	.110	1.....
31417Y-W5-2.....	FN MA067 4.000% 10/01/30.....		02/08/2011.....	UBS Securities.....		2,995,313	3,000,000	.3,333	1.....
383771-2L-4.....	GNR 2011-23 GO 4.500% 02/20/28.....		03/03/2011.....	Stifel Nicolaus & Co.....		1,029,683	.983,467	.861	1.....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						8,090,327	7,974,887	17,317	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.00213L-AA-4.....	American Standard Inc 144A-Call 10.750%.....		01/13/2011.....	Bank of New York.....		.5,000	.5,000		.4FE
.03070Q-AM-3.....	Ameristar Casinos Inc 144A-Call 7.500%.....		03/31/2011.....	First Union Capital.....		14,869	15,000		.4FE
.053810-AA-5.....	AVIV Healthcare Properties 144A-Call 7.....		01/27/2011.....	Merrill Lynch.....		15,000	15,000		.4FE
.06740P-Q5-8.....	Barclays Bank Call 5.000% 01/27/26.....		01/21/2011.....	Stifel Nicolaus & Co.....		492,500	.500,000		.1FE
.09256B-AB-3.....	Blackstone Holdings NC 5.875% 03/15/21.....		01/19/2011.....	National Financial Services.....		494,180	.500,000	10,118	.1FE
.095699-AA-2.....	Blue Merger Sub Inc 144A-Call 7.625% 0.....		02/07/2011.....	Bank of New York.....		35,722	.35,000		.4FE
.1248EP-AS-2.....	CCO Holdings Call 7.000% 01/15/19.....		01/06/2011.....	Various.....		74,875	.75,000		.4FE
.12543D-AT-7.....	Community Health Systems Call 8.875% 0.....		03/23/2011.....	RBS Securities Inc.....		10,525	.10,000	.180	.4FE
.18975F-AA-7.....	CNL Lifestyle Properties 144A-Call 7.2.....		03/31/2011.....	Jefferies.....		9,925	.10,000		.3FE
.203372-AH-0.....	Commscope Inc 144A-Call 8.250% 01/15/1.....		01/11/2011.....	J P Morgan Securities.....		10,000	.10,000		.4FE
.20854P-AG-4.....	CONSOL Energy Inc. 144A-Call 6.375% 03.....		03/02/2011.....	Merrill Lynch.....		35,000	.35,000		.4FE
.247916-AC-3.....	Denbury Resources Inc Call 6.375% 08/1.....		02/03/2011.....	Merrill Lynch.....		35,000	.35,000		.4FE
.28660G-AG-1.....	Elizabeth Arden Inc 144A-Call 7.375% 0.....		01/14/2011.....	Cantor Fitz.....		15,281	.15,000		.4FE
.302051-AP-2.....	Exide Technologies 144A-Call 8.625% 02.....		01/13/2011.....	DBAB.....		5,000	.5,000		.4FE
.30251G-AC-1.....	FMG Resources 144A-Call 6.875% 02/01/11.....		02/04/2011.....	UBS Securities.....		40,500	.40,500	.413	.4FE
.45660N-RB-3.....	RAST 2003-A6 B1 5.500% 07/25/33.....		02/01/2011.....	Interest Capitalization.....		207,533	.207,533		.1FE
.45661T-AK-7.....	Inergy LP/Inergy Fin 144A-Call 6.875%.....		01/19/2011.....	Merrill Lynch.....		20,000	.20,000		.4FE
.45824T-AD-7.....	Intelsat Jackson Hdg 144A-Call 7.250%.....		03/22/2011.....	Barclays Capital.....		210,000	.210,000		.4FE
.489399-AB-1.....	Kennedy Wilson Inc 144A-Call 8.750% 04.....		03/31/2011.....	Merrill Lynch.....		9,930	.10,000		.4FE
.492914-AS-5.....	Key Energy Services Inc Call 6.750% 03.....		03/03/2011.....	J P Morgan Securities.....		60,900	.60,000	.45	.4FE
.552704-AA-6.....	Meg Energy Corp 144A-Call 6.500% 03/15.....		03/18/2011.....	Various.....		40,056	.40,000	.5	.4FE
.56808R-AC-0.....	Marina District Finance 144A-Call 9.87.....		02/07/2011.....	Citigroup Global Markets.....		20,650	.20,000	.1,009	.3FE
.570506-AN-5.....	Markwest Energy Call 6.500% 08/15/21.....		02/09/2011.....	Barclays Capital.....		35,000	.35,000		.3FE
.629377-BL-5.....	NRG Energy Inc. 144A-NC 7.625% 01/15/1.....		01/11/2011.....	J P Morgan Securities.....		25,000	.25,000		.4FE
.690768-BF-2.....	Owens Illinois Inc NC 7.800% 05/15/18.....		01/07/2011.....	Credit Suisse First Boston.....		69,225	.65,000	.803	.3FE
.714615-AA-9.....	Perry Ellis Intl Inc Call 7.875% 04/01.....		03/02/2011.....	Merrill Lynch.....		10,000	.10,000		.4FE
.726505-AK-6.....	Plains Exploration & Prod Call 6.625%.....		03/24/2011.....	J P Morgan Securities.....		35,000	.35,000		.4FE
.731745-AK-1.....	Polymer Group Inc 144A-Call 7.750% 02/.....		01/13/2011.....	Citigroup Global Markets.....		5,000	.5,000		.4FE
.758766-AE-9.....	Regal Entertainment Call 9.125% 08/15/.....		01/04/2011.....	Credit Suisse First Boston.....		26,125	.25,000	.893	.4FE
.76009N-AF-7.....	Rent-A-Center Inc 144A - Call 6.625% 1.....		01/20/2011.....	RBS Securities Inc.....		49,250	.50,000	.764	.3FE
.780153-AJ-1.....	Royal Caribbean NC 7.250% 03/15/18.....		02/03/2011.....	First Union Capital.....		59,331	.55,000	.1,584	.3FE
.78442F-AK-6.....	SLM Corp Call 5.000% 06/15/18.....		01/13/2011.....	Bank of New York.....		26,850	.30,000	.142	.2FE
.817565-BU-7.....	Service Corp International NC 8.000% 1.....		01/06/2011.....	Merrill Lynch.....		21,300	.20,000	.249	.3FE
.87612B-AG-7.....	Targa Resources Partners 144A-Call 6.8.....		02/16/2011.....	Various.....		29,850	.30,000	.76	.4FE
.87612B-AG-7.....	Targa Resources Partners 144A-Call 6.8.....		02/04/2011.....	Taxable Exchange.....		9,956	.10,000	.4	.4FE
.914906-AH-5.....	Univision Communications Inc. 144A-Call.....		01/27/2011.....	Wells Fargo Bk.....		37,406	.35,000	.727	.4FE
.919866-AS-3.....	Valassis Communications Inc 144A-Call.....		01/13/2011.....	Merrill Lynch.....		60,000	.60,000		.3FE
.91911X-AQ-7.....	Valeant Pharmaceuticals 144A-Call 6.75.....		02/03/2011.....	Bank of New York.....		15,000	.15,000		.4FE
.91911X-AS-3.....	Valeant Pharmaceuticals 144A-Call 7.25.....		03/29/2011.....	Various.....		.69,288	.70,000	.92	.3FE
.92203P-AG-1.....	Vanguard Hlt Hdg 144A-Call 7.750% 02/0.....		01/21/2011.....	Merrill Lynch.....		10,000	.10,000		.4FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,456,026	2,457,533	17,103	XXX
8399997 - Subtotals- Bonds - Part 3						12,516,354	12,432,420	43,086	XXX
8399999 - Subtotals - Bonds						12,516,354	12,432,420	43,086	XXX
99999999 Totals						12,516,354	XXX	43,086	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.										
Bonds - U.S. Governments																								
31359M-67-2...	FNMA 20NC5 1X - Call 5.800% 02/09/26...		..02/09/2011..	Call	100.0000				..1,500,000	..1,500,000	..1,500,000	..1,500,000	..0		1,500,000				..0	..43,500	..02/09/2026	..1		
36202D-5P-2...	GNMA 11 3554 4.500%		..05/20/34..	Paydown					66,476	..66,476	..66,975	..66,972	..(495)		..(495)					..0	..519	..05/20/2034	..1	
36204D-5J-4...	GNMA Pool 367249 6.500%		..03/01/2011..	Paydown					17,371	..17,371	..18,186	..17,967	..(595)		..(595)					..0	..112	..12/15/2023	..1	
36205G-AD-3...	GNMA Pool 389804 5.000%		..01/15/33..	Paydown					8,606	..8,606	..8,622	..8,620	..(14)		..(14)					..0	..44	..01/15/2033	..1	
	0599999 - Bonds - U.S. Governments								1,592,454	1,592,454	1,593,783	1,593,559	0	(1,105)	0	(1,105)	0	1,592,454	0	0	0	44,174	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																								
31281B-MU-1...	FG N31271 4.500%		..01/01/36..	Paydown					45,238	..45,238	..45,761	..45,747	..(509)		..(509)					..0	..333	..01/01/2036	..1	
31281B-TW-0...	FG N31465 5.000%		..03/01/2011..	Paydown					143,937	..143,937	..147,468	..147,444	..(3,506)		..(3,506)					..0	..1,250	..11/01/2037	..1	
31288M-BV-0...	FHLMC Pool 60052 6.500%		..04/01/14..	Paydown					4,414	..4,414	..4,569	..4,462	..(47)		..(47)					..0	..48	..04/01/2014	..1	
3128K9-QY-3...	FGLMC Pool A48571 6.000% 05/01/36..		..03/01/2011..	Paydown					43,043	..43,043	..43,016	..43,015	..28		..28					..0	..397	..05/01/2036	..1	
3128KJ-CZ-3...	FGLMC Pool A55488 5.500% 12/01/36..		..03/01/2011..	Paydown					66,000	..66,000	..65,732	..65,735	..265		..265					..0	..699	..12/01/2036	..1	
3128KJ-WA-6...	FGLMC Pool A56041 5.500% 01/01/37..		..03/01/2011..	Paydown					35,603	..35,603	..35,375	..35,378	..226		..226					..0	..321	..01/01/2037	..1	
3128MJ-BW-9...	FG G18309 4.500%		..05/01/2011..	Paydown					70,912	..70,912	..70,569	..70,574	..338		..338					..0	..591	..04/01/2035	..1	
3128MM-KX-0...	FG G18309 4.500%		..05/01/24..	Paydown					..157,656	..157,656	..166,672	..166,521	..(8,865)		..(8,865)					..0	..981	..05/01/2024	..1	
31292H-NB-6...	FG E02730 4.000%		..06/00/01/01/32..	Paydown					7,888	..7,888	..7,778	..7,783	..104		..104					..0	..75	..01/01/2032	..1	
31294M-A7-6...	FHLMC Pool #C01286		..10/01/25..	Paydown					..190,684	..190,684	..198,371	..198,334	..(7,650)		..(7,650)					..0	..1,061	..10/01/2025	..1	
31335H-Q2-2...	FHR 2141 E NAS FGLMC 7.0		..03/01/2011..	Paydown					1,948	..1,948	..1,976	..1,969	..(21)		..(21)					..0	..23	..08/01/2021	..1	
31337K-G7-9...	6.600% 04/15/15..		..03/01/2011..	Paydown					3,294	..3,294	..3,348	..3,308	..(14)		..(14)					..0	..37	..04/15/2029	..1	
31337K-4B-7...	FHLB Call 5.130%		..01/24/2011..	Call	100.0000				2,000,000	..2,000,000	..2,000,000	..2,000,000	..0		..2,000,000					..0	..51,300	..01/24/2023	..1FF	
31371J-07-2...	FNMA Pool 253478 8.000%		..09/01/20..	Paydown					1,167	..1,167	..1,182	..1,177	..(10)		..(10)					..0	..10	..09/01/2020	..1	
31371J-S8-8...	FNMA Pool 253543 7.000%		..11/01/20..	Paydown					2,898	..2,898	..2,869	..2,876	..22		..22					..0	..19	..11/01/2020	..1	
31371K-UA-7...	FNMA Pool 254477 5.500%		..10/01/32..	Paydown					52,984	..52,984	..52,383	..52,393	..591		..591					..0	..460	..10/01/2032	..1	
31371L-DU-0...	FNMA Pool 254915 4.500%		..09/01/23..	Paydown					30,626	..30,626	..29,783	..29,892	..734		..734					..0	..203	..09/01/2023	..1	
31371L-HE-2...	FNMA Pool 255028 5.000%		..12/01/23..	Paydown					28,054	..28,054	..28,001	..27,995	..58		..58					..0	..211	..12/01/2023	..1	
31371L-HT-9...	FNMA Pool 255042 4.500%		..11/01/23..	Paydown					28,733	..28,733	..27,960	..28,058	..675		..675					..0	..199	..11/01/2023	..1	
31371N-CW-5...	FN 256676 5.500%		..04/01/27..	Paydown					235,108	..235,108	..251,786	..251,718	..(16,610)		..(16,610)					..0	..2,013	..04/01/2027	..1	
31371N-SO-9...	FN 257126 5.500%		..02/01/23..	Paydown					122,479	..122,479	..132,660	..132,601	..(10,122)		..(10,122)					..0	..1,153	..02/01/2023	..1	
3137A3-PN-3...	FHR 3762 GM 3.500%		..08/15/28..	Paydown					14,962	..14,962	..15,429	..15,419	..(457)		..(457)					..0	..86	..07/15/2018	..1	
31392E-SX-9...	FNR 2002-59 B 5.500%		..09/25/17..	Paydown					16,984	..16,984	..17,286	..17,052	..(68)		..(68)					..0	..151	..06/25/2017	..1	
31392W-UO-1...	FHR 2510 NM 5.000%		..03/15/32..	Paydown					63,557	..63,557	..65,284	..63,711	..(154)		..(154)					..0	..482	..06/25/2014	..1	

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
31393A-GG-6..	FNR 2003-28 GA 4.000%		10/25/32..	Paydown.....		48,728	.48,728	.47,953	.48,426		302				.48,728				0	.317	10/25/2032..	.1..
31393B-0C-2..	FNR 2003-37 QD 5.000%		05/25/32..	Paydown.....		263,731	.263,731	.262,000	.262,624		1,107				.263,731				0	.2,100	.05/25/2032..	.1..
31393E-NZ-8..	FNR 2003-91 HA 4.500%		11/25/16..	Paydown.....		64,583	.64,583	.64,563	.64,402		182				.64,583				0	.481	11/25/2016..	.1..
31393N-M8-9..	FHR 259A TU 5.000%		08/15/31..	Paydown.....		.173,738	.173,738	.171,797	.172,956		783				.173,738				0	.1,365	.08/15/2031..	.1..
31393V-MQ-1..	FHR 262B AB 4.500%		06/15/18..	Paydown.....		.116,085	.116,085	.112,965	.114,998		1,087				.116,085				0	.839	.06/15/2018..	.1..
31394B-UA-0..	FNR 2004-90 YB 4.000%		07/25/32..	Paydown.....		.123,009	.123,009	.118,896	.122,046		.963				.123,009				0	.803	.07/25/2032..	.1..
31394B-W4-2..	FNR 2004-95 EA 4.500%		08/25/33..	Paydown.....		.2,342	.2,342	.2,432	.2,416		(75)				.2,342				0	.14	.09/25/2017..	.1..
31394C-V7-4..	FNR 2005-35 VG 5.000%		04/25/16..	Paydown.....		.28,987	.28,987	.28,752	.28,858		129				.28,987				0	.242	.04/25/2016..	.1..
31394C-VT-6..	FNR 2005-20 DB 5.000%		03/25/35..	Paydown.....		.9,307	.9,307	.9,261	.9,275		.33				.9,307				0	.77	.03/25/2035..	.1..
31394H-AY-7..	FHR 2669 DG 4.500%		11/15/32..	Paydown.....		.147,165	.147,165	.133,736	.144,011		3,153				.147,165				0	.1,099	.11/15/2032..	.1..
31394P-C6-8..	FHR 2731 QM 5.000%		04/15/29..	Paydown.....		.172,957	.172,957	.172,416	.172,606		351				.172,957				0	.1,304	.04/15/2029..	.1..
31394P-RU-9..	FHR 274A TU 5.500%		05/15/32..	Paydown.....		.63,489	.63,489	.61,724	.62,804		.685				.63,489				0	.584	.05/15/2032..	.1..
31395A-C8-6..	FHR 2806 AC 5.000%		01/15/33..	Paydown.....		.23,294	.23,294	.23,210	.23,241		.53				.23,294				0	.243	.01/15/2033..	.1..
31395E-YP-6..	FHR 2835 HB 5.500%		08/15/24..	Paydown.....		.11,492	.11,492	.11,944	.11,781		(289)				(289)	.11,492			0	.158	.01/15/2024..	.1..
31395K-AT-7..	FHR 289A K 5.000%		12/15/34..	Paydown.....		.71,327	.71,327	.70,926	.71,172		155				.71,327				0	.709	.12/15/2034..	.1..
31395K-HC-0..	FHR 2904 PC 5.500%		06/15/31..	Paydown.....		.395,865	.395,865	.399,823	.395,846		.18				.395,865				0	.3,942	.12/15/2012..	.1..
31395P-AT-9..	FHR 2931 YC 5.000%		06/15/30..	Paydown.....		.208,423	.208,423	.207,284	.207,968		.456				.208,423				0	.1,626	.06/15/2030..	.1..
31396F-LE-1..	FNR 3072 VG 5.000%		11/15/16..	Paydown.....		.44,335	.44,335	.44,030	.44,215		120				.44,335				0	.370	.11/15/2016..	.1FE..
31397L-D0-9..	FNR 2008-24 AV 5.000%		03/25/19..	Paydown.....		.40,047	.40,047	.40,047	.40,047		0				.40,047				0	.334	.03/25/2019..	.1..
31402A-D6-0..	FNMA Pool 722925 5.000%		07/01/23..	Paydown.....		.82,252	.82,252	.83,332	.83,183		(931)				(931)	.82,252			0	.617	.07/01/2023..	.1..
31402R-JV-2..	FNMA Pool 735676 5.000%		07/01/35..	Paydown.....		.103,016	.103,016	.106,686	.106,592		(3,576)				(3,576)	.103,016			0	.779	.07/01/2035..	.1..
31403D-BW-8..	FNMA Pool 745353 5.500%		03/01/36..	Paydown.....		.100,202	.100,202	.97,478	.97,528		2,675				.100,202				0	.842	.03/01/2036..	.1..
31403D-GZ-6..	FNMA Pool 745516 5.500%		05/01/36..	Paydown.....		.67,785	.67,785	.67,701	.67,695		.90				.67,785				0	.592	.05/01/2036..	.1..
31403D-TG-4..	FNMA Pool 745851 6.000%		09/01/36..	Paydown.....		.55,164	.55,164	.55,663	.55,652		(489)				(489)	.55,164			0	.506	.09/01/2036..	.1..
31404A-GX-6..	FNMA Pool 762614 5.000%		12/01/23..	Paydown.....		.25,863	.25,863	.26,202	.26,164		(301)				(301)	.25,863			0	.216	.12/01/2023..	.1..
31404S-GD-1..	FN 76996 5.000%		04/01/34..	Paydown.....		.112,110	.112,110	.116,419	.116,322		(4,212)				(4,212)	.112,110			0	.718	.04/01/2034..	.1..
31407U-EQ-6..	FNMA Pool 840843 5.500%		12/01/35..	Paydown.....		.78,136	.78,136	.76,769	.76,794		1,342				1,342	.78,136			0	.762	.12/01/2035..	.1..
31409X-GG-8..	FNMA Pool 881399 6.000%		05/01/36..	Paydown.....		.67,824	.67,824	.67,495	.67,496		.328				.328	.67,824			0	.756	.05/01/2036..	.1..
31411B-GM-9..	FNMA Pool 903004 5.500%		12/01/36..	Paydown.....		.16,089	.16,089	.15,996	.15,997		.93				.93	.16,089			0	.80	.12/01/2036..	.1..
31411J-3H-7..	FNMA Pool 909900 5.500%		03/01/37..	Paydown.....		.65,077	.65,077	.64,437	.64,443		635				635	.65,077			0	.585	.03/01/2037..	.1..

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STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.									
31416B-4A-3..	FN 995517 5.500%		01/01/24..	Paydown.....		..114,912	..114,912	..124,230	..124,221			..(9,309)		..(9,309)					0	..1,000	..01/01/2024..	..1..	
31417U-XS-9..	FN AC7888 4.000%		03/01/25..	Paydown.....		..11,186	..11,186	..11,756	..11,744			..(558)		..(558)					0	..73	..03/01/2025..	..1..	
31417Y-TV-9..	FM MA0563 4.000%		11/01/30..	Paydown.....		..23,536	..23,536	..24,272	..24,269			..(732)		..(732)					0	..0	..141	..11/01/2030..	..1..
31417Y-W5-2..	FM MA0667 4.000%		10/01/30..	Paydown.....		..9,047	..9,047	..9,033				..14		..14					0	..0	..30	..10/01/2030..	..1..
38373T-Z2-4..	GIR 2002-15 PC 5.500%		11/20/31..	Paydown.....		..26,538	..26,538	..25,441	..26,314			..223		..223					0	..0	..212	..11/20/2031..	..1..
38374E-DF-1..	GIR 2003-102 MU 4.250%		01/20/33..	Paydown.....		..19,358	..19,358	..19,339	..19,319			..38		..38					0	..0	..129	..01/20/2033..	..1..
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					6,355,166	6,355,166	6,391,266	6,396,584		0	(50,451)	0	(50,451)	0	6,355,166	0	0	0	86,746	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
000759-CF-5..	American Business Fin Services 2002-1 A5..		03/01/2011..	Paydown.....		..6,527	..4,392	..4,392			..(4,392)		..(4,392)						0	..83	..12/15/2032..	..12*..	
00213L-AA-4..	American Standard Inc 144A-Call 10.750%..		01/13/2011..	Bank of New York.....		..5,250	..5,000	..5,000			0		..5,000		..250				250	..250	..01/15/2016..	..4FE..	
03939R-AB-6..	Arch Western Finance call 6.750% 07/01/..		02/03/2011..	First Union Capital.....		..14,175	..14,000	..12,803	..13,279		..27		..27		..13,306		..869	..869	..570	..07/01/2013..	..4FE..		
053810-AA-5..	AVIV Healthcare Properties 144A-Call 7..		01/28/2011..	Stifel Nicolaus & Co.....		..15,413	..15,000	..15,000			0		..15,000		..413		..413		..413	..02/15/2019..	..4FE..		
05948K-BW-8..	Banc of America 2003-3 A5 5.750% 05/25/..		03/01/2011..	Paydown.....		..36,155	..36,155	..36,101	..36,099		..56		..56		..36,155		0		..314	..05/25/2033..	..1FE..		
1248EP-AS-2..	CCO Holdings Call 7.000% 01/15/19..		02/09/2011..	Morgan Stanley.....		..50,875	..50,000	..49,875			..1		..1		..49,876		..999	..999	..321	..01/15/2019..	..4FE..		
126650-BQ-2..	CVS Corp. PT-NC 6.943% 01/10/30/..		03/10/2011..	Redemption 100,0000..		..2,983	..2,983	..3,042	..3,040		..(57)		..(57)		..2,983		0		..35	..12/10/2029..	..2FE..		
147446-AP-3..	CASE New Holland Inc NC 7.750% 09/01/1..		01/24/2011..	J P Morgan Securities.....		..60,638	..55,000	..55,550	..55,394		..(10)		..(10)		..55,384		..5,253	..5,253	..5,253	..1,729	..09/01/2013..	..3FE..	
165167-CF-2..	Chesapeake Energy NC 6.625% 08/15/20..		01/26/2011..	Goldman Sachs.....		..25,750	..25,000	..24,888	..24,890		..1		..1		..24,891		..859	..859	..755	..08/15/2020..	..3FE..		
203372-AH-0..	Commscope Inc 144A-Call 8.250% 01/15/1..		01/12/2011..	Wells Fargo Bk.....		..10,300	..10,000	..10,000			0		..10,000		..300		..300		..9	..01/15/2019..	..4FE..		
228188-AD-0..	Crown Americas Call 7.750% 11/15/15/..		02/01/2011..	Redemption 103,8750..		..10,388	..10,000	..9,100	..9,323		..1,065		..1,065		..10,388		0		..189	..11/15/2015..	..3FE..		
247916-AB-5..	Denbury Resources Inc Call 9.750% 03/0..		01/03/2011..	DBAB.....		..11,175	..10,000	..9,391	..9,513		..1		..1		..9,514		..1,661	..1,661	..339	..03/01/2016..	..4FE..		
247916-AC-3..	Denbury Resources Inc Call 6.375% 08/1..		02/04/2011..	Seaport Group Securities.....		..35,219	..35,000	..35,000			0		..35,000		..219		..219		..219	..08/15/2021..	..4FE..		
26613T-AC-4..	Dupont Fabros Tech Call/Sink 8.500% 12/..		02/10/2011..	Jefferies.....		..44,000	..40,000	..40,600	..40,555		..(8)		..(8)		..40,548		..3,452	..3,452	..567	..12/15/2017..	..3FE..		
297425-AH-3..	Exide Technologies 144A-Call 7.000% 08/01/20..		01/25/2011..	Merrill Lynch.....		..15,563	..15,000	..15,000	..15,000		0		0		..15,000		..563	..563	..513	..08/01/2020..	..3FE..		
302051-AP-2..	Federal Express 1997-1 A Call 8.625% 02/..		01/13/2011..	Jefferies.....		..5,200	..5,000	..5,000			0		0		..5,000		..200	..200	..200	..02/01/2018..	..4FE..		
31331F-AU-5..	FNMA Pool 872716 6.000% 06/01/36/..		01/18/2011..	Redemption 100,0000..		..89,803	..89,803	..89,803	..89,803		0		0		..89,803		0		..3,368	..01/15/2018..	..1FE..		
31409J-SF-8..	Global Crossing Call 12.000% 09/15/15/..		03/01/2011..	Paydown.....		..84,409	..84,409	..83,829	..83,836		..573		..573		..84,409		0		..910	..06/01/2036..	..1..		
37932J-AC-7..	Hanesbrands Inc 144A-Call 6.375% 12/15/..		02/08/2011..	Citigroup Global Markets.....		..11,600	..10,000	..10,500	..10,417		..(8)		..(8)		..10,409		..1,191	..1,191	..487	..09/15/2015..	..4FE..		
410345-AH-5..	Hertz Corp. Call 8.875% 01/01/14/..		02/08/2011..	Nomura Securities.....		..29,100	..30,000	..30,090	..30,088		0		0		..30,088		..(988)	..(988)	..489	..12/15/2020..	..4FE..		
428040-BZ-1..	IMC Home Equity Loan Trust 1997-5 A9 7..		01/05/2011..	Call 102,2190.....		..7,155	..7,000	..6,950	..6,971		..184		..184		..7,155		0		..317	..01/01/2014..	..4FE..		
449670-DD-7..	Trust 1997-5 A9 7..		03/01/2011..	Paydown.....		..6,181	..6,181	..5,798	..5,970		..212		..212		..6,181		0		..36	..11/20/2028..	..12*..		

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Design- ation or Market Indicator (a)					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.												
45660N-RB-3..	RAST 2003-A6 B1 5.50%		07/25/33..	Paydown..		97,338	.97,338	.66,493	.61,419		.30,845			.30,845						0	.549	.07/25/2033..	1FE..			
45661T-AB-7..	Energy LP/energy Fin 144A-Call 6.875%		02/02/2011..	Redemption 100.0420..		20,008	.20,000	.18,300	.18,845		1,164			1,164						0	.680	.12/15/2014..	4FE..			
45661T-AD-3..	Energy LP/energy Fin Call 8.250% 03/01/..		02/02/2011..	Redemption 102.0000..		19,380	.19,000	.18,405	.18,505		.875			.875						0	.1,132	.03/01/2016..	4FE..			
45661T-AK-7..	Energy LP/energy Fin 144A-Call 6.875%		02/09/2011..	Merrill Lynch..		20,350	.20,000	.20,000			0			.20,000						.350	.350	.08/01/2021..	4FE..			
45974V-B7-2..	Int'l Lease Finance Corp NC 6.375% 03/2/..		01/26/2011..	Goldman Sachs..		15,675	.15,000	.13,288	.13,711		.42			.42						1,922	.335	.03/25/2013..	3FE..			
471109-AB-4..	Jarden Corp Call 7.500%		05/01/17..	J P Morgan Securities..		10,575	.10,000	.6,850	.7,322		.33			.33						.3,220	.3,220	.05/01/2017..	4FE..			
501044-BM-2..	Kroger Co NC 6.800% 12/15/18..		03/01/2011..	Stifel Nicolaus & Co..		1,155,240	.1,000,000	.1,138,650	.1,090,224		(1,569)			(1,569)						.66,585	.66,585	.14,922	.12/15/2018..	2FE..		
527288-BC-7..	Leucadia National Corp Call 7.125% 03/..		03/15/2011..	Jefferies..		21,000	.20,000	.15,350	.16,003		.90			.90						4,907	4,907	.724	.03/15/2017..	3FE..		
52736R-BB-7..	Lifepoint Hospitals Inc 7.625% 05/15/2..		02/09/2011..	RBS Securities..		41,700	.40,000	.41,500	.41,484		(14)			(14)						.41,470	.230	.230	.754	.05/15/2020..	4FE..	
53219L-AJ-8..	Mirant North America Call 144A-Call 6.62..		01/20/2011..	First Union Capital..		35,263	.35,000	.35,000	.35,000		0			.35,000						.263	.263	.786	.10/01/2020..	3FE..		
60467X-AC-1..	Mylan Laboratories 144A- Call 6.000% 11..		01/03/2011..	Call 101.8440..		15,277	.15,000	.15,150	.15,086		.190			.190						0	.9	.12/31/2013..	3FE..			
628530-AP-2..	Navistar International Call 8.250% 11/..		01/11/2011..	DBAB..		50,625	.50,000	.49,225	.49,233		.3			.3						.1,390	.1,390	.417	.11/15/2018..	4FE..		
63934E-AM-0..	Omnicare Inc Call 7.750% 06/01/20..		02/04/2011..	UBS Securities..		33,150	.30,000	.29,665	.29,686		.2			.2						.3,462	.3,462	.674	.11/01/2021..	3FE..		
681904-AM-0..	Polymer Group Inc 144A- Call 7.750% 02/..		03/04/2011..	Barclays Capital..		32,138	.30,000	.30,700	.30,693		(10)			(10)						.30,684	.1,454	.1,454	.633	.06/01/2020..	3FE..	
731745-AK-1..	Popular ABS Mortgage PT Trust 2005-6 A6..		01/20/2011..	Cantor Fitz..		5,150	.5,000	.5,000			0			.5,000						.150	.150	.150	.02/01/2019..	4FE..		
73316P-JR-2..	Spirit Aerosystems Inc Call 6.750% 12/..		03/01/2011..	Paydown..		5,083	.5,083	.4,437	.4,437		.645			.645						0	.40	.01/25/2036..	1Z*..			
85205T-AD-2..	Sprint Capital NC 6.900% 05/01/19..		02/24/2011..	Merrill Lynch..		35,700	.35,000	.35,000	.35,000		0			.35,000						.700	.700	.676	.12/15/2020..	3FE..		
852060-AG-7..	Sprint Capital NC 8.375% 03/15/12..		02/09/2011..	Credit Suisse First Boston..		71,138	.70,000	.67,138	.67,302		.30			.30						.67,332	.3,806	.3,806	.1,382	.05/01/2019..	3FE..	
86359D-KS-5..	3A2B 4.800% 07/..		03/01/2011..	Paydown..		57,848	.57,848	.50,659	.50,659		.7,189			.7,189						.57,848			.394	.07/25/2035..	1Z*..	
87612B-AD-4..	Targa Resources Partners 144A-Call 11.2..		02/04/2011..	Taxable Exchange..		11,706	.10,000	.9,900	.9,914		.1			.1						.9,915	.1,791	.1,791	.622	.07/15/2017..	4FE..	
918866-AR-5..	Valassis Communications Inc Call 8.250..		01/28/2011..	Redemption 101.5000..		7,105	.7,000	.6,748	.6,831		.274			.274						.7,105			.446	.03/01/2015..	3FE..	
91911X-AQ-7..	Valeant Pharmaceuticals 144A-Call 6.75..		02/09/2011..	J P Morgan Securities..		15,000	.15,000	.15,000			0			.0						.15,000			.17	.08/15/2021..	4FE..	
92203P-AG-1..	Vanguard Hlt Hdg 144A- Call 7.750% 02/0..		01/25/2011..	First Union Capital..		10,100	.10,000	.10,000			0			.0						.10,000	.100	.100	.4	.02/01/2019..	4FE..	
93114K-AD-5..	Walmart Stores Sinking Fund 8.850% 01/..		01/03/2011..	Redemption 100.0000..		73,410	.73,410	.88,121	.78,581		(.5,171)			(.5,171)						.73,410			.0	.3,248	.01/02/2015..	1FE..
94980G-AF-8..	Wells Fargo Home Equity Trust 2004-2 A15..		03/01/2011..	Paydown..		160,589	.160,589	.156,675	.159,368		1,221			1,221						.160,589			.1,232	.05/25/2034..	1FE..	
97381W-AD-6..	Windstream Corp. Call 8.625% 08/01/16..		03/30/2011..	Redemption 103.5000..		36,225	.35,000	.35,788	.35,677		.548			.548						.36,225			.0	.3,054	.08/01/2016..	3FE..
983130-AR-6..	Wynn Las Vegas Call 7.750% 08/15/20..		01/06/2011..	Wells Fargo Bk..		27,125	.25,000	.25,281	.25,274		0			.0						.25,274	.1,851	.1,851	.845	.08/15/2020..	3FE..	
67000X-AH-9..	Novelis Inc 144A-Call 8.750% 12/15/20..	A	03/15/2011..	Various..		82,525	.75,000	.76,219	.76,215		(14)			(14)						.76,202	.6,323	.6,323	.6,323	.1,328	.12/15/2020..	4FE..
68383K-AB-5..	OPTI Canada Inc Call 8.250% 12/15/14..	A	01/12/2011..	RBS Securities..		10,838	.15,000	.10,688	.10,690		.37			.37						.10,726	.111	.111	.111	.113	.12/15/2014..	5FE..
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,833,590	2,642,326	2,731,238	2,505,093	0	34,098	0	34,098	0	2,714,139	0	119,451	119,451	48,836	XXX	XXX					
8399997 - Subtotals - Bonds - Part 4						10,781,209	10,589,946	10,716,287	10,495,236	0	(17,458)	0	(17,458)	0	10,661,759	0	119,451	119,451	179,757	XXX	XXX					
8399999 - Subtotals - Bonds						10,781,209	10,589,946	10,716,287	10,495,236	0	(17,458)	0	(17,458)	0	10,661,759	0	119,451	119,451	179,757	XXX	XXX					
9999999 Totals						10,781,209	XXX	10,716,287	10,495,236	0	(17,458)	0	(17,458)	0	10,661,759	0	119,451	119,451	179,757	XXX	XXX					

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D

NONE

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 NAIC Designation/Market Indicator	4 Fair Value	5 Book/Adjusted Carrying Value	6 Maturity Dates
Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					
000000-00-0.	MF GLOBAL INC.	2Z	366,246	366,246	04/01/2011...
000000-00-0.	CITIGROUP GLOBAL MARKETS INC.	1FE	1,017,348	1,017,348	04/01/2011...
000000-00-0.	ML PIERCE FENNER & SMITH INC.	1FE	203,470	203,470	04/01/2011...
000000-00-0.	SOCIETE GENERALE NY BRANCH	1FE	507,299	507,299	04/01/2011...
000000-00-0.	CANTOR FITZGERAL & CO	2Z	610,409	610,409	04/01/2011...
000000-00-0.	MIZUHO SECURITIES USA INC.	1FE	122,082	122,082	04/01/2011...
000000-00-0.	SKANDI NEW YORK	1FE	101,711	101,735	04/01/2011...
3299999 - Bonds: Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations				2,928,564	2,928,588
3899999 - Bonds: Subtotals - Industrial and Miscellaneous (Unaffiliated)				2,928,564	2,928,588
7799999 - Total Bonds - Subtotals - Issuer Obligations				2,928,564	2,928,588
8399999 - Total Bonds - Subtotals - Total Bonds				2,928,564	2,928,588
XXX					
9999999 Totals					
2,928,564					
XXX					

General Interrogatory:

1. Total activity for the year to dateFair Value \$2,928,564 Book/Adjusted Carrying Value \$2,928,588
2. Average balance for the year to dateFair Value \$2,823,731 Book/Adjusted Carrying Value \$2,823,731
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1 \$ 1,951,933NAIC 2 \$ 976,655NAIC 3 \$NAIC 4 \$NAIC 5 \$NAIC 6 \$

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

General Interrogatory:

1. Total activity for the year to date.....	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date.....	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
3. Grand Total Schedule DL Part 1 and Part 2.....	Fair Value \$	2,928,564	Book/Adjusted Carrying Value \$	2,928,588

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PNC Bank.....Columbus, Ohio.....					10,232,332	8,825,094	11,437,529	XXX
Fifth Third Bank.....Cincinnati, Ohio.....					0	0	4,953	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Total Open Depositories	XXX	XXX	0	0	10,232,332	8,825,094	11,442,482	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	10,232,332	8,825,094	11,442,482	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	0	0	10,232,332	8,825,094	11,442,482	XXX

STATEMENT AS OF MARCH 31, 2011 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

E12