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QUARTERLY STATEMENT

As of March 31, 2011

of the Condition and Affairs of the

GREAT AMERICAN LIFE INSURANCE COMPANY

NAIC Group Code.....0084, 0084 (Current Period) (Prior Period) | NAIC Company Code..... 63312 | Employer's ID Number..... 13-1935920

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated/Organized..... December 29, 1961 | Commenced Business..... August 13, 1963

Statutory Home Office	301 East Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	301 East Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-357-3300- *(Area Code) (Telephone Number)*
Mail Address	Post Office Box 5420….. Cincinnati ..... OH ..... 45201 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	301 East Fourth Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	513-357-3300- *(Area Code) (Telephone Number)*
Internet Web Site Address	www.gafri.com	
Statutory Statement Contact	Brian Patrick Sponaugle *(Name)*	513-412-2931- *(Area Code) (Telephone Number) (Extension)*
	bsponaugle@gafri.com *(E-Mail Address)*	513-412-1673- *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Stephen Craig Lindner	President	2. Mark Francis Muething	Secretary
3. Christopher Patrick Miliano	Treasurer	4. Richard Lee Sutton	Actuary

OTHER

Catherine Ann Crume	Vice President	Mathew Thomas Dutkiewicz	Executive Vice President
John Paul Gruber	Senior Vice President	James Lee Henderson	Vice President
David Dale Herr	Vice President	Adrienne Susan Kessling	Senior Vice President
Kyle Webster Ketabchi	Vice President	James Richard Niehaus	Vice President
Malott White Nyhart	Executive Vice President	David Quentin Reynolds	Vice President
Paul Adolph Severt	Vice President	Bradley Allen Wolfram	Vice President

DIRECTORS OR TRUSTEES

Jeffrey Gene Hester	Stephen Craig Lindner	Christopher Patrick Miliano	Mark Francis Muething
Michael James Prager			

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Mark Francis Muething	Christopher Patrick Miliano	John Paul Gruber
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Secretary	Treasurer	Senior Vice President
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This ______ day of May, 2011

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	10,464,179,080		10,464,179,080	10,147,752,324
2. Stocks:				
2.1 Preferred stocks	15,146		15,146	15,146
2.2 Common stocks	221,449,287	3,249,949	218,199,338	213,524,994
3. Mortgage loans on real estate:				
3.1 First liens	347,978,387		347,978,387	277,950,347
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)	83,829,454	992,904	82,836,550	82,798,822
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....49,480,455), cash equivalents ($..........0) and short-term investments ($.....272,614,436)	322,094,891		322,094,891	143,567,049
6. Contract loans (including $..........0 premium notes)	150,502,209		150,502,209	155,403,681
7. Derivatives	105,955,456		105,955,456	87,797,370
8. Other invested assets	61,730,582		61,730,582	55,770,074
9. Receivables for securities	9,751,361		9,751,361	9,318,927
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	11,767,485,853	4,242,853	11,763,242,999	11,173,898,734
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	120,036,128		120,036,128	118,771,064
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	519,330	7,747	511,583	483,352
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	9,563,166	221,068	9,342,098	13,894,616
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	3,820,852		3,820,852	5,433,185
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	66,900,077	21,082,683	45,817,394	46,425,636
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	3,211,258		3,211,258	4,012,488
21. Furniture and equipment, including health care delivery assets ($..........0)	67,334	67,334	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	2,244,802		2,244,802	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	113,172,526	4,346,087	108,826,439	107,591,631
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	12,087,021,324	29,967,773	12,057,053,552	11,470,510,707
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	12,087,021,324	29,967,773	12,057,053,552	11,470,510,707

DETAILS OF WRITE-INS

	1	2	3	4
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Company-owned life insurance	108,010,787		108,010,787	107,009,490
2502. Inventory and prepaid assets on real estate holdings	2,494,557	2,494,557	0	
2503. Accounts receivable	1,851,530	1,851,530	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	815,653	0	815,653	582,141
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	113,172,526	4,346,087	108,826,439	107,591,631

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $.....10,253,462,186 less $..........0 included in Line 6.3 (including $.....21,274,995 Modco Reserve)	10,253,462,186	9,804,893,997
2.	Aggregate reserve for accident and health contracts (including $.........0 Modco Reserve)	745,984	697,259
3.	Liability for deposit-type contracts (including $..........0 Modco Reserve)	490,631,843	492,730,922
4.	Contract claims:		
	4.1 Life	51,887,449	47,997,147
	4.2 Accident and health	1,142,238	1,039,382
5.	Policyholders' dividends $..........0 and coupons $..........0 due and unpaid		
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $..........0 Modco)		
	6.2 Dividends not yet apportioned (including $..........0 Modco)		
	6.3 Coupons and similar benefits (including $..........0 Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....70,829 accident and health premiums	653,733	389,847
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including $..........0 accident and health experience rating refunds		
	9.3 Other amounts payable on reinsurance, including $.....309,727 assumed and $.....3,921,551 ceded	4,231,278	1,837,548
	9.4 Interest Maintenance Reserve	33,739,844	30,179,672
10.	Commissions to agents due or accrued - life and annuity contracts $.....3,819,714, accident and health $.....397,480 and deposit-type contract funds $..........0	4,217,194	3,483,757
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued	19,318,953	19,067,110
13.	Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	5,389,923	5,010,491
15.1	Current federal and foreign income taxes, including $..........0 on realized capital gains (losses)	20,001,471	10,603,036
15.2	Net deferred tax liability		
16.	Unearned investment income		
17.	Amounts withheld or retained by company as agent or trustee	343,520	183,410
18.	Amounts held for agents' account, including $.....1,703,087 agents' credit balances	1,703,087	4,037,206
19.	Remittances and items not allocated	29,070,645	13,064,166
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $..........0 and interest thereon $..........0		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	47,761,929	38,190,391
	24.02 Reinsurance in unauthorized companies		
	24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	246,035	329,493
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives		
	24.09 Payable for securities	69,174,715	
	24.10 Payable for securities lending		
	24.11 Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	6,330,932	5,919,947
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	11,040,052,958	10,479,654,780
27.	From Separate Accounts statement		
28.	Total liabilities (Lines 26 and 27)	11,040,052,958	10,479,654,780
29.	Common capital stock	2,512,500	2,512,500
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds	20,978,710	20,439,147
32.	Surplus notes		
33.	Gross paid in and contributed surplus	704,977,734	704,977,734
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	288,531,650	262,926,546
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 29 $..........0)		
	36.2 .....0.000 shares preferred (value included in Line 30 $..........0)		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $..........0 in Separate Accounts Statement)	1,014,488,094	988,343,427
38.	Totals of Lines 29, 30 and 37	1,017,000,594	990,855,927
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	12,057,053,552	11,470,510,707

DETAILS OF WRITE-INS

2501.	Accounts payable	4,380,167	4,274,769
2502.	Unclaimed property	1,950,764	1,645,178
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	6,330,932	5,919,947
3101.	SSAP 10R election 10. e	20,978,710	20,439,147
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	20,978,710	20,439,147
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	599,823,944	299,462,068	1,941,970,648
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	178,421,570	155,055,188	672,782,461
4. Amortization of Interest Maintenance Reserve (IMR)	841,722	(148,895)	1,095,825
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	2,397,973	4,444,531	11,997,333
7. Reserve adjustments on reinsurance ceded	(51,961)	(250,858)	(205,390)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	1,856,622	2,002,641	8,273,398
8.3 Aggregate write-ins for miscellaneous income	3,142,265	4,375,863	8,480,001
9. Totals (Lines 1 to 8.3)	786,432,135	464,940,538	2,644,394,276
10. Death benefits	7,491,745	5,718,450	15,678,336
11. Matured endowments (excluding guaranteed annual pure endowments)		18,627	31,882
12. Annuity benefits	57,266,755	55,651,913	194,299,717
13. Disability benefits and benefits under accident and health contracts	2,620,981	2,696,799	10,145,479
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	140,413,946	149,879,111	575,268,776
16. Group conversions		483	3,266
17. Interest and adjustments on contract or deposit-type contract funds	32,582,574	33,042,275	130,297,322
18. Payments on supplementary contracts with life contingencies	1,714	1,714	6,854
19. Increase in aggregate reserves for life and accident and health contracts	451,790,914	140,245,328	1,340,674,700
20. Totals (Lines 10 to 19)	692,168,628	387,254,699	2,266,406,332
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	37,960,534	22,125,206	124,266,945
22. Commissions and expense allowances on reinsurance assumed	(618,147)	(389,024)	(1,921,478)
23. General insurance expenses	12,563,995	11,541,987	45,089,368
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,847,284	1,677,879	6,746,094
25. Increase in loading on deferred and uncollected premiums	(686,132)	(821,797)	(458,112)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	743,236,163	421,388,949	2,440,129,149
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	43,195,972	43,551,589	204,265,127
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	43,195,972	43,551,589	204,265,127
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	19,231,744	15,460,182	50,552,492
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	23,964,228	28,091,407	153,712,635
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....(1,599,560) (excluding taxes of $.....2,370,251 transferred to the IMR)	(7,405,307)	(6,112,375)	7,501,486
35. Net income (Line 33 plus Line 34)	16,558,920	21,979,032	161,214,121

CAPITAL AND SURPLUS ACCOUNT

	1	2	3
36. Capital and surplus, December 31, prior year	990,855,927	874,636,357	874,636,357
37. Net income (Line 35)	16,558,920	21,979,032	161,214,121
38. Change in net unrealized capital gains (losses) less capital gains tax of $.....1,747,215	14,795,632	(74,241)	23,987,576
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	2,846,379	(2,511,352)	(26,883,659)
41. Change in nonadmitted assets	(1,821,651)	(889,442)	(5,625,436)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(9,571,538)	(4,812,783)	(25,286,156)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(557,371)	(845,487)	(3,128,854)
52. Dividends to stockholders			(10,000,000)
53. Aggregate write-ins for gains and losses in surplus	3,894,296	686,939	1,941,978
54. Net change in capital and surplus (Lines 37 through 53)	26,144,667	13,532,666	116,219,570
55. Capital and surplus as of statement date (Lines 36 + 54)	1,017,000,594	888,169,023	990,855,927

DETAILS OF WRITE-INS

		1	2	3
08.301.	Interest on company-owned life insurance	1,001,296	1,065,438	4,132,222
08.302.	Reinsurance experience refund	1,675,368	3,219,245	3,559,818
08.303.	Contractual rider fee income	465,599	85,249	775,453
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	1	5,931	12,508
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	3,142,265	4,375,863	8,480,001
2701.				
2702.				
2703.				
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0
5301.	SSAP 10R election 10. e. - non-admitted deferred tax asset	539,563	484,042	1,109,284
5302.	Employee and agent stock option contribution	180,733	202,897	832,694
5303.	Correction of error - annuity reserve annuitization rate	3,174,000		
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	3,894,296	686,939	1,941,978

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	604,839,875	304,502,256	1,955,523,538
2.	Net investment income	176,343,717	150,660,946	661,497,897
3.	Miscellaneous income	1,416,618	1,430,938	5,702,954
4.	Total (Lines 1 through 3)	782,600,210	456,594,140	2,622,724,389
5.	Benefit and loss related payments	201,958,212	202,666,713	795,055,008
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	50,449,331	31,842,661	168,656,135
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	10,604,000	(39,617,000)	2,535,642
10.	Total (Lines 5 through 9)	263,011,543	194,892,374	966,246,785
11.	Net cash from operations (Line 4 minus Line 10)	519,588,667	261,701,765	1,656,477,604
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	358,974,885	459,347,234	1,359,212,987
	12.2 Stocks	1,116,477	492,149	15,749,986
	12.3 Mortgage loans	4,189,933	551,152	37,369,669
	12.4 Real estate			
	12.5 Other invested assets	161,475	418,530	31,036,754
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds			
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	364,442,770	460,809,065	1,443,369,396
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	665,701,508	718,657,187	2,871,935,891
	13.2 Stocks		819,104	7,681,889
	13.3 Mortgage loans	73,237,520	31,023,873	153,646,667
	13.4 Real estate	1,257,168	1,014,666	6,306,961
	13.5 Other invested assets	2,982,658	3,508,471	7,758,288
	13.6 Miscellaneous applications	(48,087,505)	(25,031,528)	53,215,858
	13.7 Total investments acquired (Lines 13.1 to 13.6)	695,091,349	729,991,773	3,100,545,554
14.	Net increase (decrease) in contract loans and premium notes	(4,901,472)	(3,642,984)	(12,716,284)
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(325,747,107)	(265,539,724)	(1,644,459,874)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(39,255,713)	(42,809,031)	(161,584,480)
	16.5 Dividends to stockholders			10,000,000
	16.6 Other cash provided (applied)	23,941,995	45,168,574	56,398,904
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(15,313,718)	2,359,543	(115,185,576)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	178,527,842	(1,478,415)	(103,167,845)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	143,567,049	246,734,895	246,734,895
	19.2 End of period (Line 18 plus Line 19.1)	322,094,891	245,256,480	143,567,049

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Securities acquired from liquidation and bankruptcy distributions	427,526		208,371
20.0002	Capitalized interest	160,803	96,082	546,812
20.0003	Exchanges		12,258,251	52,453,329
20.0004	Other		6,128	6,128

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	13,148,762	14,321,633	61,060,065
3. Ordinary individual annuities	587,053,017	281,765,213	1,875,948,041
4. Credit life (group and individual)			
5. Group life insurance	(23,419)	(6,898)	(18,354)
6. Group annuities	6,338,979	7,410,037	26,951,352
7. A&H - group	42,923	134,009	154,133
8. A&H - credit (group and individual)			
9. A&H - other	7,312,330	13,676,827	31,050,363
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	613,872,592	317,300,821	1,995,145,600
12. Deposit-type contracts	1,683,526	1,778,324	10,375,660
13. Total	615,556,118	319,079,145	2,005,521,260

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

Notes to Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Great American Life Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual*, has been adopted as a component of prescribed or permitted practices by the State of Ohio.

2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

The Company recorded an adjustment to surplus in the Summary of Operations (Page 4, Line 53) at March 31, 2011 in the amount of $3,174,000 for a correction of the annuity reserves at December 31, 2010. The adjustment is the result of correcting the annuitization purchase rate in the December 31, 2010 annuity reserve calculation for one annuity product.

3. BUSINESS COMBINATIONS AND GOODWILL – No significant change.

4. DISCONTINUED OPERATIONS – No significant change.

5. INVESTMENTS

A, B & C - No significant change.

D. Loan-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

2. The Company has no aggregate loan-backed securities with an other-than-temporary impairment ("OTTI") in which the Company has the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time to recover the amortized cost basis.

Notes to Financial Statements

3. The following table shows each security with an OTTI charge recognized in the first quarter of 2011:

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	OTTI Charge Recognized in Income Statement	Amortized Cost After OTTI	Fair Value	Date Reported
05948KZF9	$ 2,745,139	$ 2,336,595	$ 41,714	$ 2,703,425	$ 2,661,207	3/31/11
05949CGW0	5,712,314	5,568,889	143,425	5,568,889	5,452,875	3/31/11
05950TAC9	5,362,564	4,918,070	69,576	5,292,988	5,292,988	3/31/11
05953YAH4	1,662,325	1,382,538	30,707	1,631,618	1,477,439	3/31/11
12641PAQ7	1,740,448	1,693,377	47,071	1,693,377	875,885	3/31/11
12641PAR5	376,250	143,002	233,248	143,002	679,258	3/31/11
12641PBB9	313,861	190,653	123,208	190,653	374,718	3/31/11
12641PBQ6	472,306	429,404	42,902	429,404	233,284	3/31/11
12641PBR4	160,381	67,815	92,566	67,815	264,479	3/31/11
12641PCK8	28,764	7,047	21,717	7,047	40,317	3/31/11
12641QAG7	600,287	393,159	207,128	393,159	209,496	3/31/11
12641QAH5	270,973	182,170	88,803	182,170	182,170	3/31/11
12641QAS1	184,355	50,660	133,695	50,660	279,650	3/31/11
12641QCS9	882,244	834,969	47,275	834,969	459,713	3/31/11
12641QCZ3	285,759	228,534	57,225	228,534	193,205	3/31/11
12641QEB4	405,165	293,565	111,600	293,565	367,200	3/31/11
12641QEN8	413,240	210,892	202,348	210,892	86,400	3/31/11
12667GAC7	3,470,738	3,433,495	37,243	3,433,495	3,322,741	3/31/11
251510MD2	2,216,331	2,150,913	65,419	2,150,912	2,063,614	3/31/11
41161VAC4	780,502	743,375	37,127	743,375	714,131	3/31/11
45254NNT0	724,862	708,108	16,754	708,108	633,353	3/31/11
45660LPK9	871,619	824,341	47,278	824,341	647,238	3/31/11
46627MEC7	2,835,414	2,776,440	58,974	2,776,440	2,439,449	3/31/11
46632YAC8	22,710,790	21,634,732	280,020	22,430,770	22,430,770	3/31/11
46632YAD6	794,798	697,713	97,085	697,713	269,488	3/31/11
47232AAC2	632,612	514,788	117,824	514,788	270,273	3/31/11
47232DAL6	590,436	364,300	226,136	364,300	691,845	3/31/11
47232DBK7	78,945	23,943	55,002	23,943	76,822	3/31/11
47232DBL5	10,160	4,259	5,901	4,259	48,569	3/31/11
47232DFJ6	2,525,791	2,444,629	81,162	2,444,629	2,045,605	3/31/11
47232VBQ4	277,637	209,421	68,216	209,421	387,865	3/31/11
47232VCP5	705,421	576,300	129,121	576,300	582,842	3/31/11
47232VCT7	125,431	67,096	58,335	67,096	160,563	3/31/11
47232VDE9	377,606	339,324	38,282	339,324	198,620	3/31/11
47232VDQ2	842,198	502,226	339,972	502,226	1,190,734	3/31/11
47232VEH1	100,821	44,037	56,784	44,037	252,287	3/31/11
47232VEV0	2,386,409	2,263,571	122,838	2,263,571	1,556,468	3/31/11
47232VFA5	615,144	578,569	36,575	578,569	331,693	3/31/11
47232VFB3	52,322	25,875	26,447	25,875	117,962	3/31/11
47232VFV9	1,712,266	1,600,427	111,839	1,600,427	1,260,220	3/31/11
57643MLZ5	5,743,440	5,554,080	163,440	5,580,000	5,580,000	3/31/11
73316PJD3	2,622,160	2,561,195	60,965	2,561,195	2,498,526	3/31/11
761118KH0	3,335,731	3,213,281	46,147	3,289,584	3,289,584	3/31/11
761118UQ9	591,151	577,814	15,048	576,103	512,545	3/31/11
92925CCC4	2,154,689	2,092,936	61,753	2,092,936	1,822,237	3/31/11
Total			$ 4,155,895			

Notes to Financial Statements

4. The following table shows all loan-backed securities with an unrealized loss:

Less than 12 months		12 months or more	
Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
$ 411,666,414	$ (8,806,633)	$ 309,901,015	$ (53,441,216)

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at March 31, 2011. The Company has the intent to hold securities in an unrealized loss position until they recover in value or mature.

E, F, & G – No significant change.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES – No significant change.

7. INVESTMENT INCOME – No significant change.

8. DERIVATIVE INSTRUMENTS – No significant change.

9. INCOME TAXES

A. Deferred tax assets and deferred tax liabilities

1. The components of the net deferred tax assets/liabilities are as follows:

	03-2011	12-2010
Gross deferred tax assets:		
Ordinary	$ 75,312,840	$ 73,136,234
Capital	18,564,433	19,282,244
Statutory valuation allowance	-	-
Total deferred tax assets	93,877,273	92,418,478
Gross deferred tax liabilities:		
Ordinary	18,451,437	19,839,021
Capital	8,525,759	6,778,544
Total deferred tax liabilities	26,977,196	26,617,565
Net deferred tax assets	66,900,077	65,800,913
Deferred tax assets nonadmitted	(21,082,683)	(19,375,277)
Net admitted deferred tax assets	45,817,394	46,425,636
Increase in nonadmitted deferred tax assets	$ (1,707,406)	$ (7,463,081)

2. The Company has met the necessary Risk Based Capital levels to be able to admit the increased amount of deferred tax assets and has elected to admit DTAs pursuant to SSAP 10R, Paragraph 10.e. As a result of this election, the Company has recognized additional deferred tax assets as follows:

	03-2011	12-2010
Additional admitted DTA - SSAP 10R - Paragraph 10.e.	$19,854,656	$19,226,172
Additional admitted DTA - Subsidiaries	1,124,054	1,212,975
Subtotal	$20,978,710	$20,439,147
Increase for the year	$ 539,563	$ 1,109,284

Notes to Financial Statements

3. The result of the admissibility calculations are as follows:

	March 2011					
	Ordinary		Capital		Total	
Pursuant to SSAP 10R – Par 10.a. – 10.b.:						
Recoverable through loss carrybacks (10.a.)		$ 15,924,064		$ 2,975,147		$ 18,899,211
Lesser of:						
Reversal of DTAs in following year (10.b.i.)	$ -		$ 15,589,286		$ 15,589,286	
10% of adjusted capital & surplus (10.b.ii.)	XXXXXX	-	XXXXXX	15,589,286	94,041,780	15,589,286
DTAs offset against existing DTLs (10.c.)		18,451,437		-		18,451,437
Total admissible asset per Par 10.a. – 10.c.		$ 34,375,501		$ 18,564,433		$ 52,939,934
Pursuant to SSAP 10R – Par 10.e.:						
Recoverable through loss carrybacks (10.e.i.)		$ 35,778,720		$ 2,975,147		$ 38,753,867
Lesser of:						
Reversal of DTAs within 3 years (10.e.ii.a.)	$ -		$ 15,589,286		$ 15,589,286	
15% of adjusted capital & surplus (10.e.ii.b.)	XXXXXX	-	XXXXXX	15,589,286	141,062,670	15,589,286
DTAs offset against existing DTLs (10.e.iii.)		18,451,437		-		18,451,437
Total admissible asset per Par 10.e.		$ 54,230,157		$ 18,564,433		$ 72,794,590
Additional DTA pursuant to SSAP 10R (10.e.)		$ 19,854,656		$ -		$ 19,854,656

	December 2010					
	Ordinary		Capital		Total	
Pursuant to SSAP 10R – Par 10.a. – 10.b.:						
Recoverable through loss carrybacks (10.a.)		$ 14,695,763		$ 2,204,456		$ 16,900,219
Lesser of:						
Reversal of DTAs in following year (10.b.i.)	$ -		$ 17,077,788		$ 17,077,788	
10% of adjusted capital & surplus (10.b.ii.)	XXXXXX	-	XXXXXX	17,077,788	87,832,020	17,077,788
DTAs offset against existing DTLs (10.c.)		19,839,021		-		19,839,021
Total admissible asset per Par 10.a. – 10.c.		$ 34,534,784		$ 19,282,244		$ 53,817,028
Pursuant to SSAP 10R – Par 10.e.:						
Recoverable through loss carrybacks (10.e.i.)		$ 33,921,935		$ 2,204,456		$ 36,126,391
Lesser of:						
Reversal of DTAs within 3 years (10.e.ii.a.)	$ -		$ 17,077,788		$ 17,077,788	
15% of adjusted capital & surplus (10.e.ii.b.)	XXXXXX	-	XXXXXX	17,077,788	131,748,030	17,077,788
DTAs offset against existing DTLs (10.e.iii.)		19,839,021		-		19,839,021
Total admissible asset per Par 10.e.		$ 53,760,956		$ 19,282,244		$ 73,043,200
Additional DTA pursuant to SSAP 10R (10.e.)		$ 19,226,172		$ -		$ 19,226,172

4. The impact to the Company's financial statements as a result of the election of SSAP 10R, Paragraph 10.e. are as follows:

	Prior to Election	After Election
Admitted deferred tax assets	$ 25,962,738	$ 45,817,394
Admitted assets	12,036,074,842	12,057,053,552
Statutory Surplus	996,021,884	1,017,000,594
Total adjusted capital for Risk Based Capital	1,047,586,703	1,068,565,413
Authorized control level for Risk Based Capital	122,934,064	123,460,106

5. Impact of Tax Planning Strategies:

	3/31/2011		
	Ordinary Percent	Capital Percent	Total Percent
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	3.9%	3.9%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	6.1%	6.1%

B. The Company has recognized all of its deferred tax liabilities.

C. The provision for incurred taxes on earnings for the years ended December 31 are:

	03-2011	12-2010
Federal income tax on operations	$ 19,231,744	$ 50,552,492
Tax on foreign investment income	-	-
Tax incurred (excluding capital gains tax)	19,231,744	50,552,492
Federal income tax expense on net capital gains / losses	770,691	11,243,063
Utilization of capital loss carryforward	-	(9,038,607)
Federal income tax expense	$ 20,002,435	$ 52,756,948

Notes to Financial Statements

The changes in main components of deferred tax assets and tax liabilities (ordinary unless noted as capital) are as follows:

	03-2011	12-2010	Change
Deferred tax assets resulting in book/tax differences in:			
Ordinary:			
DAC premium tax	$ 32,080,223	$ 30,600,495	$ 1,479,728
Reserves	26,726,944	26,601,588	125,356
Deferred compensation	2,042,690	2,036,580	6,110
Deferred gain	36,003	36,003	-
Net operating loss carryforward (Old West)	1,449,090	1,531,897	(82,807)
Accrued expenses	9,411,388	9,027,944	383,444
Other	3,566,502	3,301,727	264,775
Total ordinary deferred tax assets	75,312,840	73,136,234	2,176,606
Capital:			
Security-related adjustments	17,426,950	18,063,505	(636,555)
Other	1,137,483	1,218,739	(81,256)
Total capital deferred tax assets	18,564,433	19,282,244	(717,811)
Total deferred tax assets	93,877,273	92,418,478	1,458,795
Deferred tax assets nonadmitted	(21,082,683)	(19,375,277)	1,707,406
Admitted deferred tax assets	72,794,590	73,043,201	(248,611)
Deferred tax liabilities resulting book/tax differences in:			
Ordinary:			
Section 807(f) amortization	7,753,127	8,371,657	(618,530)
Depreciation / other	10,698,310	11,467,364	(769,054)
Total ordinary deferred tax liabilities	18,451,437	19,839,021	(1,387,584)
Capital:			
Unrealized gains	8,525,759	6,778,544	1,747,215
Total capital deferred tax liabilities	8,525,759	6,778,544	1,747,215
Total deferred tax liabilities	26,977,196	26,617,565	359,631
Total net deferred admitted tax assets	$ 45,817,394	$ 46,425,636	$ (608,242)

The changes in net deferred income taxes are comprised of the following (this analysis excludes nonadmitted assets; the change in nonadmitted assets is reported separately from the change in net deferred income taxes in the Exhibit of Nonadmitted Assets):

	03-2011	12-2010	Change
Total deferred tax assets	$ 93,877,273	$ 92,418,478	$ 1,458,795
Total deferred tax liabilities	26,977,196	26,617,565	359,631
Net deferred tax assets	$ 66,900,077	$ 65,800,913	1,099,164
Tax effect of unrealized gains (losses)			1,747,215
Change in net deferred income tax (Page 4, line 40)			$ 2,846,379

D. The provision for federal income taxes incurred on operations is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	03-2011	12-2010
Provision computed at statutory rate (operations and realized gains / losses)	$ 14,042,535	$ 82,865,660
Permanent differences:		
Dividend exclusion	-	(7,633)
Stock options	1,567	69,909
Company-owned life insurance	(350,454)	(1,446,278)
Other	(178,399)	(997,838)
Total permanent differences	(527,286)	(2,381,840)
Timing adjustments:		
Investment differences	(714,878)	(21,533,082)
Reserves	1,854,786	2,719,626
DAC tax adjustment	1,479,728	4,343,763
Accounts payable	172,912	99,186
Capital loss carryforward	-	(9,038,607)
Provision to return adjustments	-	(5,665,673)
Other	890,322	344,323
Total timing adjustments	3,682,870	(28,730,464)
Other adjustments:		
Unrealized gain (loss) on options	2,804,316	1,003,592
Total other adjustments	2,804,316	1,003,592
Federal income tax expense on operations and realized gains / losses	$ 20,002,435	$52,756,948
Gross change in deferred tax asset:		
Timing adjustments	$ (3,682,870)	$ 28,730,464
Impact of nonadmitted assets	(167,533)	1,419,214
Unrealized gains / losses	1,747,215	2,749,187
Other	1,004,024	(727,855)
Total change in deferred tax asset recorded directly to surplus	(1,099,164)	32,171,008
Total statutory income tax expense	$ 18,903,271	$ 84,927,956

Notes to Financial Statements

E. (1) At March 31, 2011, the Company has no pre-tax capital loss carryforward. Due to the merger of Old West into the Company at December 31, 2007, the Company has a pre-tax operating loss carryforward of $4,140,258. The operating loss carryforward will expire in 2025.

(2) The following are income taxes on operations and realized gains incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Period	Operations	Realized Gains	Total
2011	$ 19,231,744	$ 770,691	$ 20,002,435
2010	$ 50,552,492	$2,204,456	$ 52,756,948
2009	$ 13,196,964	$ -	$ 13,196,964

(3) At March 31, 2011 the Company had no deposits admitted under Section 6603 of the Internal Revenue Code.

F. (1) The Company's federal income tax return is consolidated with the following entities – No significant change.

(2) Tax allocation agreement - No significant change.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES – No significant change.

11. DEBT – No significant change.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES, AND OTHER POSTRETIREMENT BENEFIT PLANS – No significant change.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS – No significant change.

14. CONTINGENCIES - No significant change.

15. LEASES – No significant change.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK – No significant change.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES
A & B - No significant change.
C. The Company had no wash sales.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS – No significant change.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS – No significant change.

20. FAIR VALUE MEASUREMENTS

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table. See item 4 below for a discussion of each of these three levels.

Description	Level 1	Level 2	Level 3	Total
Assets:				
Bonds:				
U.S. Government and government agencies	$ -	$ -	$ -	$ -
States, municipalities and political subdivisions	-	1,600,000	-	1,600,000
Foreign government	-	-	-	-
Residential MBS	-	-	-	-
Commercial MBS	-	-	-	-
All other Bonds	-	2,615,462	1,050,240	3,665,702
Total Bonds	-	4,215,462	1,050,240	5,265,702
Non-affiliated common stock	24,035,989	896,859	22,948,100	47,880,948
Non-affiliated preferred stock	-	-	15,146	15,146
Purchased call options	-	105,955,456	-	105,955,456
Total assets accounted for at fair value	$ 24,035,989	$ 111,067,777	$ 24,013,486	$ 159,117,252

Notes to Financial Statements

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 12/31/2010	Transfers into Level 3	Transfers out of Level 3 to Level 2	Transfers out of Level 3 to Cost Basis	Total gains (losses) included in Net Income	Total gains (losses) included in Surplus	Purchases, issuances, sales and settlements	Balance at 3/31/2011
States, municipalities and political subdivisions	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
All other bonds	29,501,932	-	-	(27,044,542)	(1,722,860)	(1)	315,711	1,050,240
Non-affiliated common stock	22,541,600	-	-	-	223,942	610,084	(427,526)	22,948,100
Non-affiliated preferred stock	15,146	-	-	-	-	-	-	15,146

3. Fair Value Recognition of Transfers Between Levels

   The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

4. Inputs and Techniques Used in Estimating Fair Value

   Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities for which quoted market prices in active markets are available.

   Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities, and purchased call options priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

   Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

   The Company's investment manager, American Money Management Corporation (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, the investment manager considers widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers.

21. OTHER ITEMS – No significant change.

22. EVENTS SUBSEQUENT – No significant change.

23. REINSURANCE

    A. No significant change.
    B. No significant change.
    C. No significant change.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION – No significant change.

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES – No significant change.

26. INTERCOMPANY POOLING ARRANGEMENTS – No significant change.

27. STRUCTURED SETTLEMENTS – No significant change.

28. HEALTH CARE RECEIVABLES – No significant change.

29. PARTICIPATING POLICIES – No significant change.

30. PREMIUM DEFICIENCY RESERVES – No significant change.

31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS – No significant change.

Notes to Financial Statements

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS – No significant change.

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED – No significant change.

34. SEPARATE ACCOUNTS – No significant change.

35. LOSS/CLAIM ADJUSTMENT EXPENSES – No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006.......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006.......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 1/25/2008.........................

6.4 By what department or departments?
State of Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Great American Advisors	Cincinnati, Ohio	No	No	No	No	Yes

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $........................520,110

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...................26,176,963

13. Amount of real estate and mortgages held in short-term investments: $...................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 2,630,354	$ 625,000
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 170,118,786	$ 173,568,339
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 18,442,468	$ 21,156,219
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 191,191,608	$ 195,349,558
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Not Applicable	American Money Management Corporation	1 East Fourth Street, Cincinnati, OH 45202

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [ ] No [X]

17.2 If no, list exceptions:
96928*DH7 - WAL-MART JOHNSON CTY NY 4.56 8-15-30
96928*DJ3 - FRANKLIN COUNTY OH 5.25 09-15-31

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE & HEALTH

		1
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	Amount
1.1	Long-term mortgages in good standing	
1.11	Farm mortgages	$
1.12	Residential mortgages	$2,527,569
1.13	Commercial mortgages	$345,450,818
1.14	Total mortgages in good standing	$347,978,387
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing with restructured terms	$
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages	$
1.32	Residential mortgages	$
1.33	Commercial mortgages	$
1.34	Total mortgages with interest overdue more than three months	$0
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages	$
1.42	Residential mortgages	$
1.43	Commercial mortgages	$
1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$347,978,387
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter	
1.61	Farm mortgages	$
1.62	Residential mortgages	$
1.63	Commercial mortgages	$
1.64	Total mortgages foreclosed and transferred to real estate	$0

2. Operating Percentages:

2.1	A&H loss percent	
2.2	A&H cost containment percent	
2.3	A&H expense percent excluding cost containment expenses	

3.1	Do you act as a custodian for health savings accounts?	Yes [ ]	No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$	
3.3	Do you act as an administrator for health savings accounts?	Yes [ ]	No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$	

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
States, Etc.	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama AL	L	140,304	15,830,724	170,800		16,141,828	
2. Alaska AK	L	6,742	62,500	23,003		92,244	
3. Arizona AZ	L	287,460	5,543,313	13,322		5,844,095	
4. Arkansas AR	L	114,860	4,699,588	5,921		4,820,368	
5. California CA	L	3,029,760	39,025,756	431,145		42,486,661	278,905
6. Colorado CO	L	181,589	1,547,208	133,898		1,862,694	48,302
7. Connecticut CT	L	204,839	8,411,329	6,103		8,622,272	
8. Delaware DE	L	35,241	4,028,106	4,147		4,067,494	
9. District of Columbia DC	L	22,619	313,982			336,600	
10. Florida FL	L	1,173,052	67,719,672	249,663		69,142,386	344,438
11. Georgia GA	L	562,546	17,033,850	161,811		17,758,207	
12. Hawaii HI	L	114,736	1,135,244	1,570		1,251,549	
13. Idaho ID	L	58,293	3,689,945	2,989		3,751,227	
14. Illinois IL	L	584,824	22,829,245	394,990		23,809,059	
15. Indiana IN	L	158,772	14,724,390	114,462		14,997,623	
16. Iowa IA	L	73,320	4,598,928	205,612		4,877,860	
17. Kansas KS	L	125,251	3,267,460	141,723		3,534,433	39,759
18. Kentucky KY	L	131,645	18,006,224	355,728		18,493,597	
19. Louisiana LA	L	168,651	12,867,721	7,114		13,043,486	
20. Maine ME	L	67,356	1,565,585	3,109		1,636,050	
21. Maryland MD	L	371,356	8,407,763	138,264		8,917,383	
22. Massachusetts MA	L	296,758	8,128,859	4,177		8,429,793	221,405
23. Michigan MI	L	136,812	36,639,422	4,119		36,780,353	
24. Minnesota MN	L	194,037	13,035,537	374,720		13,604,293	146,978
25. Mississippi MS	L	91,097	9,915,694	340,864		10,347,655	
26. Missouri MO	L	201,761	9,034,816	392,501		9,629,078	
27. Montana MT	L	6,541	732,354			738,894	
28. Nebraska NE	L	90,727	1,480,555	53,381		1,624,664	99,213
29. Nevada NV	L	199,992	2,167,205	5,337		2,372,535	
30. New Hampshire NH	L	42,150	2,084,913	24,426		2,151,489	
31. New Jersey NJ	L	532,763	27,722,702	2,175		28,257,639	
32. New Mexico NM	L	152,206	672,871	24,732		849,809	
33. New York NY	N	93,631	1,122,396	7,161		1,223,187	
34. North Carolina NC	L	602,409	23,123,188	1,738,061		25,463,658	29,764
35. North Dakota ND	L	28,724	1,238,785			1,267,508	
36. Ohio OH	L	451,621	34,112,832	44,946		34,609,399	
37. Oklahoma OK	L	292,056	2,702,252	144,130		3,138,438	
38. Oregon OR	L	97,209	4,585,091	24,691		4,706,991	85,819
39. Pennsylvania PA	L	621,596	35,263,746	36,900		35,922,242	159,761
40. Rhode Island RI	L	36,361	1,384,813	1,142		1,422,316	
41. South Carolina SC	L	236,629	15,481,863	406,976		16,125,469	
42. South Dakota SD	L	19,658	226,155	4,778		250,591	
43. Tennessee TN	L	262,715	35,098,425	291,849		35,652,989	
44. Texas TX	L	1,497,484	19,812,573	310,932		21,620,989	143,859
45. Utah UT	L	77,007	7,881,776	40,269		7,999,052	
46. Vermont VT	L	21,138	213,778	7,148		242,064	
47. Virginia VA	L	539,965	15,224,556	99,420		15,863,942	14,882
48. Washington WA	L	268,022	12,368,254	178,192		12,814,467	70,441
49. West Virginia WV	L	46,345	5,192,450	1,155		5,239,950	
50. Wisconsin WI	L	165,884	11,173,315	316,455		11,655,654	
51. Wyoming WY	L	12,198	262,291	531		275,019	
52. American Samoa AS	N					0	
53. Guam GU	L	49,194				49,194	
54. Puerto Rico PR	N	2,385				2,385	
55. US Virgin Islands VI	L	2,742				2,742	
56. Northern Mariana Islands MP	N					0	
57. Canada CN	N	996				996	
58. Aggregate Other Alien OT	XXX	11,235	0	0	0	11,235	0
59. Subtotal	(a) 52	14,995,262	593,391,996	7,446,537	0	615,833,795	1,683,526
90. Reporting entity contributions for employee benefit plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	32,390		60,144		92,534	
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	15,027,653	593,391,996	7,506,681	0	615,926,330	1,683,526
96. Plus Reinsurance Assumed	XXX	2,831	75,071			77,902	
97. Totals (All Business)	XXX	15,030,484	593,467,067	7,506,681	0	616,004,232	1,683,526
98. Less Reinsurance Ceded	XXX	6,836,788	10,545	4,317,024		11,164,357	(12,020)
99. Totals (All Business) less Reinsurance Ceded	XXX	8,193,696	593,456,521	3,189,657	0	604,839,875	1,695,547
DETAILS OF WRITE-INS							
5801. Other Foreign	XXX	11,235				11,235	
5802.	XXX					0	
5803.	XXX					0	
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above)	XXX	11,235	0	0	0	11,235	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Question	Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanations:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

* 6 3 3 1 2 2 0 1 1 4 9 0 0 0 0 0 1 *

* 6 3 3 1 2 2 0 1 1 4 4 7 0 0 0 0 1 *

* 6 3 3 1 2 2 0 1 1 3 6 5 0 0 0 0 1 *

* 6 3 3 1 2 2 0 1 1 4 4 8 0 0 0 0 1 *

* 6 3 3 1 2 2 0 1 1 4 4 5 0 0 0 0 1 *

* 6 3 3 1 2 2 0 1 1 4 4 9 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Accrued contractual fee income	815,653		815,653	582,141
2597. Summary of remaining write-ins for Line 25	815,653	0	815,653	582,141

Additional Write-ins for Summary of Operations:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
08.304. Miscellaneous income	1	5,931	12,508
08.397. Summary of remaining write-ins for Line 8.3	1	5,931	12,508

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	83,791,726	82,108,598
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		2,477,767
2.2 Additional investment made after acquisition	1,257,168	3,829,194
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	1,219,440	4,623,834
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	83,829,454	83,791,726
10. Deduct total nonadmitted amounts	992,904	992,904
11. Statement value at end of current period (Line 9 minus Line 10)	82,836,550	82,798,822

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	277,950,347	159,222,845
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	73,237,500	152,466,000
2.2 Additional investment made after acquisition	20	1,180,667
3. Capitalized deferred interest and other		
4. Accrual of discount	980,454	2,495,979
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		(45,474)
7. Deduct amounts received on disposals	4,189,933	37,369,669
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	347,978,387	277,950,347
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	347,978,387	277,950,347
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	347,978,387	277,950,347

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	55,770,074	69,797,498
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,713,750	4,376,223
2.2 Additional investment made after acquisition	268,908	3,382,065
3. Capitalized deferred interest and other		
4. Accrual of discount		556,226
5. Unrealized valuation increase (decrease)	3,139,324	8,383,997
6. Total gain (loss) on disposals		1,087,978
7. Deduct amounts received on disposals	161,475	31,036,754
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		777,158
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	61,730,582	55,770,074
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	61,730,582	55,770,074

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	10,364,774,572	8,770,236,429
2. Cost of bonds and stocks acquired	665,701,508	2,879,617,780
3. Accrual of discount	14,513,236	49,604,080
4. Unrealized valuation increase (decrease)	7,582,838	25,160,350
5. Total gain (loss) on disposals	7,124,023	81,457,464
6. Deduct consideration for bonds and stocks disposed of	360,091,362	1,374,962,973
7. Deduct amortization of premium	4,604,557	18,205,476
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	9,356,745	48,133,082
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,685,643,513	10,364,774,572
11. Deduct total nonadmitted amounts	3,249,949	3,482,111
12. Statement value at end of current period (Line 10 minus Line 11)	10,682,393,564	10,361,292,461

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	7,252,258,155	1,012,278,046	574,792,095	(3,226,146)	7,686,517,960			7,252,258,155
2. Class 2 (a)	2,507,048,931	138,071,007	82,287,089	6,729,975	2,569,562,824			2,507,048,931
3. Class 3 (a)	334,161,356	34,430,000	78,930,691	7,870,893	297,531,558			334,161,356
4. Class 4 (a)	143,370,697	9,102,320	19,605,520	(15,510,499)	117,356,998			143,370,697
5. Class 5 (a)	43,845,418	78,125	9,984,090	9,583,212	43,522,665			43,845,418
6. Class 6 (a)	27,021,145	315,711	2,509,814	(2,525,531)	22,301,511			27,021,145
7. Total Bonds	10,307,705,702	1,194,275,209	768,109,299	2,921,904	10,736,793,516	0	0	10,307,705,702
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4	15,146				15,146			15,146
12. Class 5								
13. Class 6								
14. Total Preferred Stock	15,146	0	0	0	15,146	0	0	15,146
15. Total Bonds and Preferred Stock	10,307,720,848	1,194,275,209	768,109,299	2,921,904	10,736,808,662	0	0	10,307,720,848

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....272,614,436; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	272,614,436	XXX	272,614,436	6,774	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	159,953,378	262,421,978
2. Cost of short-term investments acquired	528,573,701	1,945,211,684
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	415,912,643	2,047,680,284
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	272,614,436	159,953,378
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	272,614,436	159,953,378

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	87,797,370
2.	Cost paid/(consideration received) on additions	20,654,776
3.	Unrealized valuation increase (decrease)	8,897,992
4.	Total gain (loss) on termination recognized	
5.	Considerations received (paid) on terminations	
6.	Amortization	(11,394,682)
7.	Adjustment to the Book/Adjusted Carrying Value of hedge item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value, December 31, current year (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	105,955,456
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	105,955,456

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year				
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits footnote)				
3.1	Change in variation margin on open contracts				
3.2	Add:				
	Change in adjustment to basis of hedged item:				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year		0		
	Change in amount recognized:				
	3.23 Section 1, Column 16, current year to date minus				
	3.24 Section 1, Column 16, prior year		0	0	
3.3	Subtotal (line 3.1 minus Line 3.2)				0
4.1	Variation margin on terminated contracts during the year				
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item				
	4.22 Amount recognized		0		
4.3	Subtotal (line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Recognized				
	5.2 Used to adjust basis of hedged items				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				0
7.	Deduct nonadmitted assets				
8.	Statement value at end of current period (Line 6 minus Line 7)				0

NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	105,955,456	
2.	Part B, Section 1, Column 14		
3.	Total (Line 1 plus Line 2)		105,955,456
4.	Part D, Column 5	105,955,456	
5.	Part D, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		0
		Fair Value Check	
7.	Part A, Section 1, Column 16	105,955,456	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		105,955,456
10.	Part D, Column 8	105,955,456	
11.	Part D, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		0
		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 19		
15.	Part D, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of cash equivalents acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Building, Land, and Improvements	Palm Beach	FL	07/06/2004	Sailfish Marina Resort				106,402
Building, Land, and Improvements	Charleston	SC	05/01/2002	Charleston Harbor Resort and Marina				127,825
Building, Land, and Improvements	Stevenville	MD	05/22/2002	Bay Bridge Marina				1,136,497
Building, Land, and Improvements	Whitefield	NH	06/01/2005	Mountain View Grand Resort LLC				(8,142)
Building, Land, and Improvements	Florida City	FL	09/24/2009	Florida City Center				(2,378)
Building, Land, and Improvements	Miramar	FL	12/28/2010	Tropical Storage				(103,037)
0199999. Totals					0	0	0	1,257,168
0399999. Totals					0	0	0	1,257,168

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing								
Commercial Mortgages - All Other								
Wild Dunes Resort	Isle of Palms	SC		03/30/2011	7.500	19,987,500		35,927,687
Signature Tower	Nashville	TN		06/02/2010	10.000		20	12,000,000
Oaks at Bentwater	Rockport	TX		02/04/2011	6.000	12,750,000		17,650,000
Walden at Oakwood	Flowery Branch	GA		03/25/2011	6.000	16,000,000		26,800,000
One Greenway Centre	Franklin	TN		01/14/2011	6.000	24,500,000		35,900,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other				XXX	XXX	73,237,500	20	128,277,687
0899999. Total - Mortgages in Good Standing				XXX	XXX	73,237,500	20	128,277,687
3399999. Total Mortgages				XXX	XXX	73,237,500	20	128,277,687

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
Greystone Bela Rosa A	Phoenix	AZ		10/02/2009	02/16/2011	3,089,552					0		3,089,552	3,089,552			0
0199999. Total - Mortgages Closed by Repayment						3,089,552	0	0	0	0	0	0	3,089,552	3,089,552	0	0	0
Mortgages With Partial Repayments																	
Chatham Inn	Chatham	MA		06/02/2006	03/12/2011	262,202					0		262,202	262,202			0
Biltmore Hotel	Coral Gables	FL		08/13/1999	03/12/2011	105,156					0		105,156	105,156			0
National Fruit Orchards	Berkeley County	WV		02/01/2007	03/10/2011	56,003					0		56,003	56,003			0
JQH- Murfreesboro	Murfreesboro	TN		08/16/2007	03/01/2011	204,630					0		204,630	204,630			0
Old Standard	Cincinnati	OH		01/01/2006	03/10/2011	72,668					0		72,668	72,668			0
OCWEN OWLIC	Cincinnati	OH		01/01/2006	03/10/2011	6,442					0		6,442	6,442			0
Sandestin	Destin	FL		03/12/2010	03/12/2011	21,500					0		21,500	21,500			0
633 Folsom	San Francisco	CA		05/27/2010	03/12/2011	63,454					0		63,454	63,454			0
Bella Roe Plaza	Roeland Park	KS		09/28/2010	03/12/2011	23,523					0		23,523	23,523			0
One Greenway Centre	Franklin	TN		01/14/2011	03/12/2011	44,803					0		44,803	44,803			0
Estates at Tuscany Ridge	Tampa	FL		04/08/2010	03/21/2011	240,000					0		240,000	240,000			0
0299999. Total - Mortgages With Partial Repayments						1,100,381	0	0	0	0	0	0	1,100,381	1,100,381	0	0	0
0599999. Total Mortgages						4,189,933	0	0	0	0	0	0	4,189,933	4,189,933	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	Snow, Phipps, & Guggenheim II, L.P.	Wilmington	DE	Snow, Phipps, & Guggenheim II, L.P.		01/08/2010			42,162			1.5
000000 00 0	Snow, Phipps, & Guggenheim, L.P.	Wilmington	DE	Snow, Phipps, & Guggenheim, L.P.		02/06/2007			119,045			2.7
000000 00 0	Voyager Capital Fund II, L.P.	Spokane	WA	Voyager Capital Fund II, L.P.		05/31/2005			7,500			1.6
000000 00 0	Pineapple Square Properties, LLC	Sarasota	FL	The Isaac Group Holdings, LLC		04/19/2006			100,201			12.0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	268,908	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated												
000000 00 0	Galic Pointe LLC	Destin	FL	Galic Pointe LLC		03/25/2011		2,713,750				65.0
1699999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated								2,713,750		0	0	XXX
3999999. Subtotal - Unaffiliated								0	268,908	0	0	XXX
4099999. Subtotal - Affiliated								2,713,750	0	0	0	XXX
4199999. Totals								2,713,750	268,908	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Caltius Partners III, L.P.	Los Angeles	CA	Distribution	06/25/2004	01/21/2011	2,360					0		2,360	2,360			0	
000000 00 0	Snow, Phipps, & Guggenheim II, L.P.	Wilmington	DE	Distribution	01/08/2010	03/31/2011	159,115					0		159,115	159,115			0	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							161,475	0	0	0	0	0	0	161,475	161,475	0	0	0	0
3999999. Subtotal - Unaffiliated							161,475	0	0	0	0	0	0	161,475	161,475	0	0	0	0
4199999. Totals							161,475	0	0	0	0	0	0	161,475	161,475	0	0	0	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
70914P PF 3	PA ST THIRD SER B BABS 4.55 07-15-21		01/04/2011	WELLS FARGO BROKERAGE		4,311,665	4,290,000	7,591	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					4,311,665	4,290,000	7,591	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
126775 TJ 4	CABARRUS CNTY NC 5.10 04-01-23 C21		03/31/2011	SOUTHWEST SECURITIES		2,000,000	2,000,000		1FE
662523 WZ 8	N SLOPE BORO AK BABS 5.226 06-30-21		01/18/2011	BARCLAYS AMERICA		2,575,000	2,500,000	7,621	1FE
741701 H8 2	PRINCE GEORGES CNTY MD 4.75 03-01-26		03/10/2011	J. P. MORGAN SECURITIES		4,000,000	4,000,000		1FE
971039 PK 2	WILLOUGHBY SD TXB OH 5.294 030121		03/09/2011	RBC CAPITAL		2,000,000	2,000,000		1FE
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions					10,575,000	10,500,000	7,621	XXX
Bonds - U.S. Special Revenue and Special Assessment									
09089T AY 7	BIRMINGHAM AL B 6.00 04-01-22 C20A18		02/16/2011	GOLDMAN SACHS & CO.		1,000,000	1,000,000		1FE
183596 CY 9	BALTIMORE MD BRD SCH 5.692 12-15-25		02/03/2011	BARCLAYS AMERICA		4,000,000	4,000,000		1FE
183596 CY 9	BALTIMORE MD BRD SCH 5.692 12-15-25		02/07/2011	MORGAN KEEGAN & COMPANY		2,513,725	2,500,000		1FE
29270C WN 1	ENERGY NW WA ELEC B 5.19 07-01-24		03/10/2011	CITIGROUP		2,300,000	2,300,000		1FE
45129Y TG 1	ID HSG & FIN SFM 6.00 07-01-35 C35		01/11/2011	CREW AND ASSOCIATES		2,406,556	2,345,000	5,081	1FE
64970M XT 5	NYC MULT FAM HSG DEV 6.42 11-01-27		01/06/2011	CREW AND ASSOCIATES		7,140,000	7,000,000	87,383	1FE
67755C C7 2	OH ST BLD AUTH TXB 5.13 10-01-22 C20		01/20/2011	SOUTHWEST SECURITIES		1,201,626	1,190,000	19,332	1FE
927781 UZ 5	VA COLLEGE BLDG SER B 4.50 02-01-25		01/03/2011	BANK OF AMER / ML		3,665,205	3,950,000	32,642	1FE
934312 AB 5	WARM SPRINGS OR 8.25 11-01-19 AL 18		01/24/2011	CREW AND ASSOCIATES		1,265,000	1,150,000	22,665	2FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					25,492,112	25,435,000	167,103	XXX
Bonds - Industrial and Miscellaneous									
00213L AA 4	AS AMERICAS 10.75 01-15-16 C13		01/13/2011	GOLDMAN SACHS & CO.		100,000	100,000		4FE
01741R AE 2	ALLEGHENY TECH 5.95 01-15-21 C10-20		01/04/2011	J. P. MORGAN SECURITIES		2,996,580	3,000,000		2FE
02660T DH 3	AHM 2005-1 6A SEQ FLT 06-45		02/28/2011	CANTOR FITZGERALD & CO.		4,430,484	5,085,204	9,401	1Z*
03938L AU 8	ARCELORMITTAL 5.50 03-01-21 NC	R	02/28/2011	CITIGROUP		8,942,130	9,000,000		2FE
039483 BB 7	ARCHER DANIELS 4.479 03-01-21 NC		03/30/2011	BANK OF AMER / ML		5,036,450	5,000,000	21,542	1FE
04544P AD 1	ABSHE 2006-HE5 A4 SEQ FLT 07-36		02/28/2011	RBS SECURITIES/GREENWICH		10,327,859	15,202,000	1,017	1Z*
045488 AC 7	ASSOC BANC-CORP 5.125 03-28-16 C15		03/21/2011	DEUTSCHE MORGAN GRENFELL		6,967,100	7,000,000		2FE
045488 AC 7	ASSOC BANC-CORP 5.125 03-28-16 C15		03/22/2011	KEYBANK CAPITAL MARKET		602,190	600,000		2FE
045488 AC 7	ASSOC BANC-CORP 5.125 03-28-16 C15		03/28/2011	KEEFE BRUYETTE & WOODS		1,003,430	1,000,000	427	2FE
045488 AC 7	ASSOC BANC-CORP 5.125 03-28-16 C15		03/29/2011	KEYBANK CAPITAL MARKET		4,015,960	4,000,000	1,708	2FE
048303 CE 9	ATLANTIC CITY ELEC 4.35 04-01-21 C21		03/29/2011	CITIGROUP		1,996,960	2,000,000		1FE
05252A BK 6	AUST & NZ BANK 4.875 01-12-21NC	R	01/05/2011	BANK OF AMER / ML		8,978,130	9,000,000		1FE
05367A AD 5	AVIATION CAPITAL 6.75 04-06-21 NC		03/30/2011	J. P. MORGAN SECURITIES		9,000,000	9,000,000		2FE
05532F AB 8	BCAP 2009-RR11 1A2 SEQ SSUP CSTR RE		03/08/2011	BANK OF AMER / ML		1,869,908	2,027,000	3,192	1Z*
05533C FJ 2	BCAP 2010-RR6 10A8 SEQ SSNR CSTR RE		03/21/2011	RBS SECURITIES/GREENWICH		3,536,963	3,670,000	12,614	1Z*
055359 AB 9	BCRR 2009-1 1A2 SEQ SSUP CSTR 0845RE		03/30/2011	RBS SECURITIES/GREENWICH		10,371,296	10,248,000	4,960	1Z*
055359 AC 7	BCRR 2009-1 2A1 SEQ SSNR CSTR 0740RE		01/20/2011	AMHERST SECURITIES GROUP		3,146,953	2,900,000	4,719	1Z*
05567L T3 1	BNP PARIBAS 5.00 01-15-21 NC	R	01/12/2011	BNP PARIBAS		5,953,980	6,000,000		1FE
05956D AC 8	BAFC 2010-R5 1A2 SEQ SSNR 6.0 1037RE		03/22/2011	GOLDMAN SACHS & CO.		6,321,715	6,551,000	26,204	1Z*

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
05956J AK 7	BAFC 2010-R9 3A2 SEQ SSNR 5.5 1235RE		02/16/2011	BANK OF AMER / ML		1,672,000	1,672,000	5,364	2Z*
067316 AC 3	BACARDI LTD 4.50 01-15-21 NC	R	01/18/2011	BARCLAYS AMERICA		3,991,760	4,000,000		2FE
06739G AR 0	BARCLAYS BK PLC 5.125 01-08-20 NC	R	03/30/2011	BARCLAYS AMERICA		2,031,160	2,000,000	24,486	1FE
06739G BP 3	BARCLAYS BK PLC 5.14 10-14-20 NC	R	03/30/2011	BARCLAYS AMERICA		1,892,740	2,000,000	48,544	1FE
084664 BQ 3	BERKSHIRE HATHAWAY 4.250 01-15-21 NC		01/03/2011	WELLS FARGO BROKERAGE		14,946,750	15,000,000		1FE
09064A AF 8	BIOMED REALTY LP 3.85 04-15-16 C16		03/23/2011	WELLS FARGO BROKERAGE		4,968,250	5,000,000		2FE
118230 AJ 0	BUCKEYE PARTNERS 4.875 02-01-21 NC		01/04/2011	BARCLAYS AMERICA		3,984,800	4,000,000		2FE
120568 AU 4	BUNGE LTD FIN CO 4.10 03-15-16 NC		03/08/2011	CITIGROUP		4,999,550	5,000,000		2FE
12513E AE 4	CD 2005-CD1 A3 SEQ SSNR CSTR 07-44		01/25/2011	COHEN & COMPANY		1,287,459	1,245,238	4,877	1Z*
12527X AB 2	CGCMT 2010-RR3 MLJR SEQ CSTR 06-50RE		03/17/2011	RBS SECURITIES/GREENWICH		7,973,783	7,898,500	11,344	1Z*
125278 AC 5	CGCMT 2010-RR2 JA4A SEQ SSNR 6.068RE		01/10/2011	CITIGROUP		17,803,734	16,476,000	77,759	1Z*
12558M AG 7	CITHE 2002-1 AF6 SEQ STP 02-30		02/07/2011	CANTOR FITZGERALD & CO		2,860,218	2,793,864	4,330	1Z*
126117 AR 1	CNA FINANCIAL 5.75 08-15-21		02/09/2011	J. P. MORGAN SECURITIES		2,988,780	3,000,000		2FE
12639M AN 5	CSMC 2010-15R 2A2 SEQ SSNR 3.5 RE		03/29/2011	BANK OF AMER / ML		849,225	1,014,000		1Z*
12645A AA 1	CSMC 2010-RR7 1A SEQ SSNR 5.378 RE		03/17/2011	GOLDMAN SACHS & CO		29,750,305	28,360,000	88,970	1Z*
12645B BF 7	CSMC 2010-17R 3A2 MEZ SSNR 3.50 RE		03/09/2011	BANK OF AMER / ML		3,931,250	4,250,000	5,372	1Z*
12645B BH 3	CSMC 2010-17R 3A3 MEZ SSNR 3.5 RE		03/09/2011	BANK OF AMER / ML		3,708,125	4,250,000	5,372	1Z*
12645D CW 5	CSMC 2010-19R 5A2 MEZ 3.25 08-36 RE		03/31/2011	RAYMOND JAMES & ASSOC		6,226,400	6,880,000	2,484	1Z*
12645E DU 6	CSMC 2010-20R 6A3 SEQ SSNR SSUP RE		02/22/2011	BANK OF AMER / ML		6,147,379	6,859,000	16,004	1Z*
12803P AA 6	CAJUN 2011-1A A2 SEQ 5.995 2-41		02/18/2011	BARCLAYS AMERICA		11,000,000	11,000,000		2FE
166754 AJ 0	CHEVRON PHILLIPS CHEM 4.75 02-01-21		01/13/2011	RBS SECURITIES/GREENWICH		2,985,060	3,000,000		2FE
17310E AD 0	CRMSI 2006-2 A4 SEQ 5.775 9-25-36		02/15/2011	RBS SECURITIES/GREENWICH		3,306,188	3,300,000	8,999	1Z*
17317E BN 0	CMLTI 2010-7 9A2 SEQ SSNR 6.0 1037RE		03/23/2011	RBS SECURITIES/GREENWICH		3,569,475	3,661,000	16,475	1Z*
205363 AL 8	COMPUTER SCIENCE 6.50 03-15-18 NC		02/11/2011	BANK OF AMER / ML		4,300,360	4,000,000	109,056	2FE
21685W BT 3	RABOBANK UTRECHT 4.50 01-11-21 NC	R	01/04/2011	BARCLAYS AMERICA		15,956,640	16,000,000		1FE
22541S ES 3	HEMT 2004-2 M2 MEZ FLT 08-34		01/21/2011	CANTOR FITZGERALD & CO		1,617,027	1,907,997	101	1Z*
23335J AA 4	DSCMT 2011-1 A SEQ 3.91 03-16		03/07/2011	DEUTSCHE MORGAN GRENFELL		5,999,834	6,000,000		4Z*
24702R AQ 4	DELL INC 4.625 04-01-21 NC		03/28/2011	DEUTSCHE MORGAN GRENFELL		7,963,280	8,000,000		1FE
24736W AA 8	DELTA AIR 2011-1 PT 5.3 04-15-19 NC		03/30/2011	CITIGROUP		4,000,000	4,000,000		2FE
251510 EP 4	DBALT 2005-3 5A1 SEQ FLT 6-25-35		01/06/2011	BRAVER STERN & CO		6,826,353	8,695,992	2,167	1Z*
29358Q AA 7	ENSCO PLC 4.70 03-15-21 NC	R	03/08/2011	CITIGROUP		2,940,750	3,000,000		2FE
29358Q AB 5	ENSCO PLC 3.25 03-15-16 NC	R	03/08/2011	DEUTSCHE BANK		1,984,780	2,000,000		2FE
29364W AN 8	ENTERGY LA LLC 4.80 05-01-21 NC		03/21/2011	BNP PARIBAS		4,991,350	5,000,000		1FE
307000 AA 7	FAMILY DOLLAR 5.00 02-01-21 NC		01/25/2011	MORGAN STANLEY & CO		3,979,760	4,000,000		2FE
32027N RU 7	FFML 2005-FF5 M2 MEZ FLT 03-35		01/18/2011	CANTOR FITZGERALD & CO		1,841,900	2,260,000	1,178	1Z*
33938# AE 4	FLEXTECH PCKGNG TERM 13.00 03-31-10		02/03/2011	PRIVATE PLACEMENT		100,000	100,000		6*
33938# AE 4	FLEXTECH PCKGNG TERM 13.00 03-31-10		02/10/2011	PRIVATE PLACEMENT		150,000	150,000		6*
36962G 4Y 7	GEN ELEC CAP CRP 4.625 01-07-21 NC		01/04/2011	MORGAN STANLEY & CO		8,965,800	9,000,000		1FE
369622 SM 8	GEN ELEC CAP CRP 5.30 02-11-21 NC		02/08/2011	CITIGROUP		3,985,880	4,000,000		1FE
372490 ZZ 8	GENTIVA HEALTH TL B L+500 08-17-16		03/17/2011	BANK OF AMER / ML		3,000,000	3,000,000		3FE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
372546 AN 1	GEO WASHINGTON UNIV 4.452 09-15-21		03/24/2011	BARCLAYS AMERICA		5,000,000	5,000,000		1FE
372546 AN 1	GEO WASHINGTON UNIV 4.452 09-15-21		03/25/2011	BARCLAYS AMERICA		3,465,560	3,450,000		1FE
398433 AE 2	GRIFFON CORP 7.125 04-01-18 C14@105		03/14/2011	DEUTSCHE MORGAN GRENFELL		1,250,000	1,250,000		3FE
40414L AD 1	HCP INC 5.375 02-01-21 C20@100		01/19/2011	UBS WARBURG		4,973,950	5,000,000		2FE
404280 AK 5	HSBC HOLDINGS 5.10 04-05-21 NC	R	03/29/2011	HSBC SECURITIES INC		2,993,490	3,000,000		1FE
42218S AC 2	HEALTH CARE SVCS 4.70 01-15-21 NC		01/04/2011	BANK OF AMER / ML		5,981,880	6,000,000		1FE
42218S AC 2	HEALTH CARE SVCS 4.70 01-15-21 NC		01/06/2011	J. P. MORGAN SECURITIES		3,017,340	3,000,000	1,567	1FE
465210 ZZ 8	ISTAR FINANCIAL A-1 L+375 06-28-13		03/11/2011	J. P. MORGAN SECURITIES		11,880,000	12,000,000		3FE
46630V AC 6	JPMCC 2007-CB19 A3 SEQ CSTR 2-12-49		02/04/2011	RBS SECURITIES/GREENWICH		11,119,641	10,700,000	13,660	1Z*
46633K AY 9	JPMRR 2009-5 3A1 SEQ SSNR CSTR 37 RE		03/24/2011	SOUTHWEST SECURITIES		124,674	125,537	535	1Z*
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		01/26/2011	CAPITALIZED INTEREST		1,934	7,150		1Z*
46633M AM 1	JPMRR 2009-6 2A2 Z MEZ CSTR RE		02/26/2011	CAPITALIZED INTEREST		2,008	7,160		1Z*
46633P AC 6	JPMRR 2009-7 2A1 SEQ SSNR 6.0 37RE		01/03/2011	RBS SECURITIES/GREENWICH		3,564,558	3,529,265	2,941	1Z*
502413 BA 4	L-3 COMMS CORP 4.95 02-15-21 C20		02/02/2011	BANK OF AMER / ML		3,977,160	4,000,000		2FE
55608J AE 8	MACQUARIE GROUP 6.25 01-14-21 NC	R	01/06/2011	BARCLAYS AMERICA		8,904,690	9,000,000		1FE
55608X AA 5	MACQUARIE BK LTD 6.625 04-07-21 NC	R	03/31/2011	BANK OF AMER / ML		8,982,450	9,000,000		1FE
56585A AB 8	MARATHON PETRO 5.125 03-01-21 NC		01/27/2011	MORGAN STANLEY & CO		3,997,880	4,000,000		2FE
57645T AA 5	MARM 2007-HF2 A1 SEQ FLT 09-37		01/27/2011	KGS-ALPHA CAPITAL MKTS		8,973,728	11,749,562	1,302	1Z*
58155Q AD 5	MCKESSON CORP 4.75 03-01-21 NC		02/23/2011	J. P. MORGAN SECURITIES		2,990,790	3,000,000		1FE
617458 AE 4	MSC 2011-C1 A3 SEQ 4.7 09-47		02/10/2011	MORGAN STANLEY & CO		6,059,982	6,000,000	21,150	1Z*
61759D AP 1	MSRR 2010-R3 2BA MEZ 5.5 10-35 RE		01/07/2011	BARCLAYS AMERICA		5,802,625	6,100,000	10,251	1Z*
61760D AA 1	MSRR 2011-KEYA 1A SEQ SSNR 4.25 RE		03/25/2011	MORGAN STANLEY & CO		19,702,344	20,000,000	68,472	1FE
61760D AC 7	MSRR 2011-KEYA 1X IO CSTR 12-40 RE		03/25/2011	MORGAN STANLEY & CO		690,357	40,609,244		2FE
61760D AC 7	MSRR 2011-KEYA 1X IO CSTR 12-40 RE		03/30/2011	CAPITALIZED INTEREST		27,130			2FE
6325C0 BY 6	NATL AUSTRALIABK 4.375 12-10-20 NC	R	03/25/2011	CS FIRST BOSTON CORP		4,838,400	5,000,000	66,840	1FE
6325C0 BY 6	NATL AUSTRALIABK 4.375 12-10-20 NC	R	03/29/2011	CS FIRST BOSTON CORP		2,651,220	2,750,000	37,096	1FE
6325C0 BY 6	NATL AUSTRALIABK 4.375 12-10-20 NC	R	03/29/2011	DEUTSCHE MORGAN GRENFELL		1,929,800	2,000,000	26,979	1FE
638612 AK 7	NATIONWIDE FIN 5.375 03-25-21 NC		03/22/2011	MORGAN STANLEY & CO		6,959,400	7,000,000		2FE
65536M AC 1	NHELI 2006-HE2 A3 SEQ FLT 03-36		01/24/2011	BARCLAYS AMERICA		7,897,409	9,514,951	227	1Z*
65557C AD 5	NORDEA BANK AB 4.875 01-14-21 NC	R	01/11/2011	CITIGROUP		6,966,610	7,000,000		1FE
65557C AD 5	NORDEA BANK AB 4.875 01-14-21 NC	R	03/25/2011	MORGAN STANLEY & CO		5,106,250	5,000,000	51,458	1FE
65557C AD 5	NORDEA BANK AB 4.875 01-14-21 NC	R	03/29/2011	CS FIRST BOSTON CORP		4,066,400	4,000,000	41,708	1FE
67089B AA 6	OHAIN 2011-1A A CLO FLT 4-21		02/04/2011	MORGAN STANLEY & CO		4,987,500	5,000,000		1Z*
69138V AB 7	OXBOW 2011-1A A2 ABS 4.969 05-36		03/25/2011	BARCLAYS AMERICA		7,999,648	8,000,000		1Z*
695160 AA 9	PACKAGING DYNAMICS 8.75 02-01-16 C13		01/25/2011	GOLDMAN SACHS & CO		250,000	250,000		4FE
74924S AB 2	RASC 2007-KS1 A2 SEQ FLT 1-37		02/23/2011	GOLDMAN SACHS & CO		17,800,000	20,000,000	6,000	3Z*
74928D AV 7	RBSSP 2009-1 7A2 Z SSUP CSTR 37 RE		01/26/2011	CAPITALIZED INTEREST		13,626	28,991		1Z*
74928D AV 7	RBSSP 2009-1 7A2 Z SSUP CSTR 37 RE		02/26/2011	CAPITALIZED INTEREST		14,249	29,081		1Z*
74928D AV 7	RBSSP 2009-1 7A2 Z SSUP CSTR 37 RE		03/26/2011	CAPITALIZED INTEREST		14,309	29,201		1Z*
74928F AY 6	RBSSP 2009-3 6A3 Z SSUP CSTR RE		01/26/2011	CAPITALIZED INTEREST		28,430	44,422		1Z*

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
74928F AY 6	RBSSP 2009-3 6A3 Z SSUP CSTR RE		02/26/2011	CAPITALIZED INTEREST		29,442	44,610		1Z*
74928F AY 6	RBSSP 2009-3 6A3 Z SSUP CSTR RE		03/26/2011	CAPITALIZED INTEREST		29,675	44,877		1Z*
74928H BM 7	RBSCF 2010-RR3 WBTB SEQ CSTR 02-51RE		03/04/2011	RBS SECURITIES/GREENWICH		8,273,750	8,000,000	9,177	1Z*
74930A BE 6	RBSCF 2010-RR4 CSCA SEQ SSNR 5.695RE		01/20/2011	RBS SECURITIES/GREENWICH		18,799,817	17,675,750	67,109	1Z*
74951P DQ 8	RESIF 2005-A B3 SEQ FLT 03-37		01/28/2011	BARCLAYS AMERICA		4,490,334	7,741,955	4,161	1Z*
75970J AX 4	RAMC 2007-1 AF1B SEQ STP 04/37		01/03/2011	CANTOR FITZGERALD & CO		2,752,486	3,191,289	2,564	4Z*
759950 FX 1	RAMC 2005-4 A3 SEQ STP 2-25-36		01/12/2011	SOUTHWEST SECURITIES		180,323	190,314	500	1Z*
78442F EK 0	SLM CORP 6.25 01-25-16 MTN		01/11/2011	BANK OF AMER / ML		4,946,950	5,000,000		2FE
78442F EK 0	SLM CORP 6.25 01-25-16 MTN		01/12/2011	GOLDMAN SACHS & CO		5,031,250	5,000,000	3,472	2FE
80105N AG 0	SANOFI-AVENTIS 4.00 03-29-21 NC	R	03/22/2011	J. P. MORGAN SECURITIES		7,918,080	8,000,000		1FE
847788 AP 1	SPEEDWAY MOTORSPORTS 6.75 02-01-19 C		01/20/2011	BANK OF AMER / ML		500,000	500,000		3FE
857477 AG 8	STATE STREET CORP 4.375 03-07-21 NC		03/02/2011	MORGAN STANLEY & CO		9,965,500	10,000,000		1FE
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8-25-31		03/11/2011	RBS SECURITIES/GREENWICH		220,331	244,812	344	1Z*
86359B 5G 2	SASC 2005-4XS 3A4 SEQ STP 03-35		02/01/2011	AMHERST SECURITIES GROUP		3,084,500	3,100,000	1,237	1Z*
883556 AX 0	THERMO FISHER 4.50 03-01-21 NC		02/14/2011	BARCLAYS AMERICA		4,967,650	5,000,000		1FE
885220 DX 8	TMST 2003-4 M1 MEZ FLT 09-43		02/09/2011	RBS SECURITIES/GREENWICH		4,999,593	5,916,678	2,842	1Z*
887317 AK 1	TIME WARNER INC 4.75 03-29-21 NC		03/29/2011	WELLS FARGO BROKERAGE		3,957,720	4,000,000		2FE
90919U AA 2	UNISON LEASE FND 5.349 04-15-17		02/18/2011	DEUTSCHE MORGAN GRENFELL		5,970,000	6,000,000	8,024	1FE
92554* AA 5	VIANIX DELAWARE LLC 10.00 10-25-10		01/05/2011	PRIVATE PLACEMENT		51,426	51,426		6Z
92554* AA 5	VIANIX DELAWARE LLC 10.00 10-25-10		01/26/2011	PRIVATE PLACEMENT		14,285	14,285		6Z
92769X AE 5	VIRGIN MEDIA SEC 5.25 01-15-21 NC		02/24/2011	DEUTSCHE MORGAN GRENFELL		3,979,280	4,000,000		2FE
92769X AE 5	VIRGIN MEDIA SEC 5.25 01-15-21 NC		02/24/2011	BNP PARIBAS		2,019,140	2,000,000		2FE
92935H AA 7	WCP 2010-1 A 4.141 11-15-15 AL15		03/30/2011	DEUTSCHE MORGAN GRENFELL		3,977,085	4,025,390	8,798	1FE
92935J BA 2	WFRBS 2011-C2 A3 SEQ SSNR 4.498 2-44		02/17/2011	WELLS FARGO BROKERAGE		8,079,824	8,000,000	8,996	1Z*
949893 AA 9	WELLS OPERATING II 5.875 04-01-18 NC		03/28/2011	J. P. MORGAN SECURITIES		1,985,900	2,000,000		2FE
97063P AB 0	WILLIS GRP HLDGS 5.75 03-15-21 NC	R	03/14/2011	BARCLAYS AMERICA		6,936,650	7,000,000		2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					625,244,606	684,072,745	986,076	XXX
Bonds - Parent, Subsidiaries and Affiliates									
00789# AA 1	AERIELLE LLC 12.00 09-17-12		01/19/2011	PRIVATE PLACEMENT		78,125	78,125		5*
5599999.	Total - Bonds - Parent, Subsidiaries and Affiliates					78,125	78,125	0	XXX
8399997.	Total - Bonds - Part 3					665,701,508	724,375,870	1,168,391	XXX
8399999.	Total - Bonds					665,701,508	724,375,870	1,168,391	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					665,701,508	XXX	1,168,391	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
31340B 4J 5	FHLMC 141725 PT 12.00 5-01-17		03/15/2011	PAYDOWNS		1,334	1,334	1,399	1,337		(3)		(3)		1,334			0	26	05/01/2017	1
690353 RX 7	OVERSEAS PRIV INV 4.44 02-27-27 AL20		02/27/2011	SINKING FUND PAYMENT		44,198	44,198	44,198	44,198				0		44,198			0		02/27/2027	1
83162C FC 2	SBA SER 94-20B 6.55 2-1-14 AL 02-04		02/01/2011	PAYDOWN		9,441	9,441	9,441	9,441				0		9,441			0	309	02/01/2014	1
83162C GC 1	SBA SER 95-20G 6.90 7-1-15AL 07-05		01/03/2011	PAYDOWN		133,990	133,990	131,750	133,990				0		133,990			0	4,623	07/01/2015	1
83190A AB 9	SBA 523402 6.54 PT 01-20-35		03/15/2011	PAYDOWNS		104,829	104,829	116,572	116,538		(11,709)		(11,709)		104,829			0	981	01/20/2035	1
312931 A6 5	FGLMC A84529 PT 4.50 2-1-39		03/15/2011	PAYDOWNS		53,204	53,204	53,910	53,879		(675)		(675)		53,204			0	326	02/01/2039	1
31416K WP 9	FNCL AA2453 PT 4.50 2-1-39		03/25/2011	PAYDOWNS		44,236	44,236	44,837	44,810		(574)		(574)		44,236			0	308	02/01/2039	1
36296J FT 7	GNSF 692378 PT 4.50 2-15-39		03/15/2011	PAYDOWNS		42,833	42,833	43,362	43,338		(505)		(505)		42,833			0	304	02/15/2039	1
36296T DP 5	GNSF 700410 PT 5.0 3-15-39		03/15/2011	PAYDOWNS		56,146	56,146	57,655	57,591		(1,445)		(1,445)		56,146			0	421	03/15/2039	1
0599999.	Total - Bonds - U.S. Government					490,211	490,211	503,124	505,122	0	(14,911)	0	(14,911)	0	490,211	0	0	0	7,298	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
13063A 7F 5	CALIFORNIA STATE 4.85 10-01-14		02/03/2011	MORGAN STANLEY & CO.		5,242,800	5,000,000	5,047,050	5,036,516		(794)		(794)		5,035,722		207,078	207,078	85,549	10/01/2014	1FE
452151 8V 8	ILLINOIS ST 4.421 01-01-15 NC		02/03/2011	MORGAN STANLEY & CO.		4,986,500	5,000,000	5,000,000	5,000,000				0		5,000,000		(13,500)	(13,500)	133,244	01/01/2015	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					10,229,300	10,000,000	10,047,050	10,036,516	0	(794)	0	(794)	0	10,035,722	0	193,578	193,578	218,793	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
01016Q AB 8	AKRON ST HSG-B OH 6.51 031518 C13A13		03/15/2011	SINKING FUND PAYMENT		80,000	80,000	80,000	80,000				0		80,000			0	2,604	03/15/2018	1FE
312903 MA 2	FHR 119 H 7 PAC 7.5 1-15-21		03/15/2011	PAYDOWNS		546	546	546	546				0		546			0	6	01/15/2021	1
312909 3W 2	FHR 1250-J PAC1 7.00 5-15-22		03/15/2011	PAYDOWNS		2,297	2,297	2,355	2,333		(36)		(36)		2,297			0	28	05/15/2022	1
312915 QG 9	FHR 1491 I PAC 7.50 4-15-23		03/15/2011	PAYDOWNS		20,773	20,773	22,023	21,598		(825)		(825)		20,773			0	263	04/15/2023	1
3133TB 4G 2	FHR 1991 PG PAC 6.0 9-15-27		03/15/2011	PAYDOWNS		49,430	49,430	51,255	50,732		(1,302)		(1,302)		49,430			0	530	09/15/2027	1
3133TC HE 1	FHR 2018 PG PAC 6.35 1-15-28		03/15/2011	PAYDOWNS		34,012	34,012	35,888	35,394		(1,382)		(1,382)		34,012			0	356	01/15/2028	1
3133TD 3A 2	FHR 2037 HB SEQ 9.0 3-15-28		03/15/2011	PAYDOWNS		20,886	20,886	22,843	22,392		(1,506)		(1,506)		20,886			0	320	03/15/2028	1
3133TH S8 1	FHR 2118 PE PAC 6.50 1-15-29		03/15/2011	PAYDOWNS		138,727	138,727	145,650	143,951		(5,224)		(5,224)		138,727			0	1,557	01/15/2029	1
3133TS F2 4	FHR 2303 CK SCH 6.0 4-15-31		03/15/2011	PAYDOWNS		90,411	90,411	93,364	92,638		(2,227)		(2,227)		90,411			0	820	04/15/2031	1
3133TU S7 4	FHR 2357 QH PAC 6.50 9-15-31		03/15/2011	PAYDOWNS		73,634	73,634	77,220	76,522		(2,888)		(2,888)		73,634			0	727	09/15/2031	1
3133T1 FS 6	FHR 1599-C TAC 6.10 10-15-23		03/15/2011	PAYDOWNS		70,306	70,306	56,641	70,306				0		70,306			0	750	10/15/2023	1
31339D 2V 9	FHR 2418 MB SEQ 6.0 2-15-22		03/15/2011	PAYDOWNS		99,757	99,757	106,215	103,584		(3,827)		(3,827)		99,757			0	949	02/15/2022	1
313398 P7 8	FHR 2334 TD PAC 6.5 7-15-31		03/15/2011	PAYDOWNS		33,444	33,444	34,989	34,693		(1,249)		(1,249)		33,444			0	281	07/15/2031	1
313399 PS 0	FHR 2347 VP PAC 6.5 3-15-20		03/15/2011	PAYDOWNS		98,152	98,152	103,672	101,355		(3,203)		(3,203)		98,152			0	827	03/15/2020	1
31340Y KF 5	FHR 31-E PAC 7.55 5-15-20		03/15/2011	PAYDOWNS		1,440	1,440	1,286	1,416		24		24		1,440			0	14	05/15/2020	1
31358F M5 5	FNR 1991-12 H PAC 7.0 2-25-21		03/25/2011	PAYDOWNS		977	977	1,027	1,006		(29)		(29)		977			0	10	02/25/2021	1
31358N H3 9	FNR G92-29 J SCH 8.00 7-25-22		03/25/2011	PAYDOWNS		9,193	9,193	9,300	9,237		(44)		(44)		9,193			0	120	07/25/2022	1
31358N M5 8	FNR 1992-119Z ZX 8.00 07-25-22		03/25/2011	PAYDOWNS		10,755	10,755	10,913	10,826		(71)		(71)		10,755			0	135	07/25/2022	1
31358P EE 3	FNR 1992-117 M PAC 7.0 7-25-22		03/25/2011	PAYDOWNS		16,926	16,926	18,162	17,714		(788)		(788)		16,926			0	161	07/25/2022	1
31358Q ZE 8	FNR G92-59 D TAC 6.0 10-25-22		03/25/2011	PAYDOWNS		2,311	2,311	2,470	2,405		(94)		(94)		2,311			0	21	10/25/2022	1

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31358R Y7 2	FNR G92-66 KB PAC 7.0 12-25-22		03/25/2011	PAYDOWNS		20,427	20,427	22,167	21,567		(1,140)		(1,140)		20,427			0	238	12/25/2022	1
31359D H5 5	FNR 1993-155 PJ PAC 7.0 9-25-23		03/25/2011	PAYDOWNS		63,474	63,474	70,272	67,401		(3,927)		(3,927)		63,474			0	755	09/25/2023	1
31359H NW 0	FNR 1994-63 PK PAC 7.0 4-25-24		03/25/2011	PAYDOWNS		16,888	16,888	18,662	18,043		(1,155)		(1,155)		16,888			0	193	04/25/2024	1
31359L ZF 5	FNR 1995-19 ED SEQ 6.50 1-25-22		03/25/2011	PAYDOWNS		8,724	8,724	9,323	9,091		(367)		(367)		8,724			0	97	01/25/2022	1
31359N 2W 0	FNR 1997-19 PG PAC 7.0 4-18-27		03/18/2011	PAYDOWNS		17,858	17,858	19,243	18,881		(1,023)		(1,023)		17,858			0	205	04/18/2027	1
31359V GF 4	FNR 1999-1 PJ PAC 6.50 2-25-29		03/25/2011	PAYDOWNS		134,064	134,064	142,572	140,327		(6,263)		(6,263)		134,064			0	1,454	02/25/2029	1
313602 GQ 1	FNR 1988-25 B SCH 9.25 10-25-18		03/25/2011	PAYDOWNS		2,990	2,990	2,961	2,986		4		4		2,990			0	48	10/25/2018	1
313603 BQ 4	FNR 1989-79 D PAC 9.0 11-25-19		03/25/2011	PAYDOWNS		5,800	5,800	6,432	6,158		(358)		(358)		5,800			0	88	11/25/2019	1
31392A F5 2	FNR 2001-73 PG PAC 6.0 9-25-31		03/25/2011	PAYDOWNS		118,793	118,793	125,160	122,381		(3,588)		(3,588)		118,793			0	1,124	09/25/2031	1
31392B AN 6	FNR 2001-70 PE PAC 6.0 7-25-31		03/25/2011	PAYDOWNS		127,312	127,312	133,715	131,898		(4,586)		(4,586)		127,312			0	1,096	07/25/2031	1
31392B SC 1	FNR 2002-6 L SEQ 6.0 2-25-32		03/25/2011	PAYDOWNS		252,535	252,535	262,606	260,229		(7,694)		(7,694)		252,535			0	2,866	02/25/2032	1
31392E PC 8	FNR 2002-58 PG PAC 6.0 9-25-32		03/25/2011	PAYDOWNS		355,118	355,118	374,280	369,553		(14,435)		(14,435)		355,118			0	3,374	09/25/2032	1
31392F BQ 9	FNR 2002-70 QG PAC 5.50 6-25-31		03/25/2011	PAYDOWNS		199,019	199,019	201,351	199,529		(510)		(510)		199,019			0	1,639	06/25/2031	1
31392H A7 8	FNR 2003-9 DA SEQ 4.50 12-25-16		03/25/2011	PAYDOWNS		79,498	79,498	81,457	80,154		(656)		(656)		79,498			0	573	12/25/2016	1
31392K 5C 6	FHR 2455 GK PAC 6.50 5-15-32		03/15/2011	PAYDOWNS		248,808	248,808	264,587	261,110		(12,302)		(12,302)		248,808			0	2,982	05/15/2032	1
31392M 5R 9	FHR 2448 TX PAC 6.0 5-15-32		03/15/2011	PAYDOWNS		196,524	196,524	206,431	203,913		(7,389)		(7,389)		196,524			0	2,068	05/15/2032	1
313921 JK 5	FNR 2001-57 PD PAC 6.50 10-25-31		03/25/2011	PAYDOWNS		68,244	68,244	71,963	71,182		(2,938)		(2,938)		68,244			0	708	10/25/2031	1
31393M FK 2	FHR 2591 WB PAC 4.0 2-15-30		03/15/2011	PAYDOWNS		209,589	209,589	212,646	212,232		(2,643)		(2,643)		209,589			0	1,295	02/15/2030	1
31393Q AW 2	FHR 2621 PG PAC 5.50 12-15-31		03/15/2011	PAYDOWNS		690,868	690,868	704,685	698,660		(7,792)		(7,792)		690,868			0	5,732	12/15/2031	1
31393Q PE 6	FHR 2614 UD PAC 5.50 6-15-31		03/15/2011	PAYDOWNS		733,464	733,464	748,404	740,515		(7,051)		(7,051)		733,464			0	6,521	06/15/2031	1
38373Q MR 9	GNR 2003-39 GE PAC 5.50 8-16-32		03/16/2011	PAYDOWNS		322,617	322,617	327,266	325,128		(2,511)		(2,511)		322,617			0	2,390	08/16/2032	1
38373W GY 8	GNR 2002-19 PG PAC 6.45 3-20-32		03/21/2011	PAYDOWNS		49,090	49,090	51,705	51,162		(2,072)		(2,072)		49,090			0	450	03/20/2032	1
38373W 5C 8	GNR 2002-33 PG PAC 6.50 5-20-32		03/21/2011	PAYDOWNS		70,869	70,869	74,813	73,965		(3,096)		(3,096)		70,869			0	747	05/20/2032	1
383739 N8 8	GNR 2001-17 PG PAC 6.50 4-20-31		03/21/2011	PAYDOWNS		14,174	14,174	14,787	14,663		(489)		(489)		14,174			0	151	04/20/2031	1
45129Y SZ 0	ID HSG & FIN SFM 5.87 07-01-35 AL23		01/01/2011	SINKING FUND PAYMENT		430,000	430,000	442,363	440,786				0		440,786		(10,786)	(10,786)	12,621	07/01/2035	1FE
60415N E4 0	MN ST HFA 6.13 07-01-38 AL02-35 C16		01/01/2011	PARTIAL CALL		380,000	380,000	400,425	399,225				0		399,225		(19,225)	(19,225)	11,647	07/01/2038	1FE
64908P AA 1	NEW VALLEY GEN III 5.131 01-15-21A16		01/15/2011	SINKING FUND PAYMENT		194,551	194,551	194,551	194,551				0		194,551			0	4,991	01/15/2021	1FE
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		01/11/2011	SINKING FUND PAYMENT		85,899	85,899	84,775	83,862		4		4		83,866		2,033	2,033	630	09/11/2018	4
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		02/11/2011	SINKING FUND PAYMENT		86,514	86,514	85,382	84,462		18		18		84,480		2,034	2,034	1,269	09/11/2018	4
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 918(EMPI)		03/11/2011	SINKING FUND PAYMENT		86,514	86,514	85,382	84,462		31		31		84,493		2,021	2,021	1,903	09/11/2018	4
676907 QB 7	OH HFA TXB 5.32 09-01-38 C 16 AL 30		03/01/2011	SINKING FUND PAYMENT		585,000	585,000	592,313	591,310		(160)		(160)		591,150		(6,150)	(6,150)	15,561	09/01/2038	1FE
92813H WN 2	VA HSG DEV M 6.40 1-1-16 AL 09-04-13		01/01/2011	SINKING FUND PAYMENT		370,000	370,000	370,000	370,000				0		370,000			0	11,840	01/01/2016	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					7,079,202	7,079,202	7,278,498	7,228,034	0	(118,759)	0	(118,759)	0	7,109,275	0	(30,073)	(30,073)	107,735	XXX	XXX
Bonds - Industrial and Miscellaneous																					
G4906# AA 4	ASHMORE ENERGY INT REV L+300 3-30-12		02/18/2011	PAYDOWN		696,133	696,133	694,392	695,674		46		46		695,720		413	413	3,129	03/30/2012	3FE
000292 AA 0	AAA 2007-2 A1 SEQ FLT 01-46		03/30/2011	PAYDOWNS		272,027	272,027	195,180	195,685		76,342		76,342		272,027			0	146	01/27/2046	1Z*

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
00086R AA 5	ACLC 1997-A A1 ABS FL 7.12 9-17-12		03/15/2011	PAYDOWNS		33,188	33,188	33,188	33,188				0		33,188			0	438	09/17/2012	4Z*
00086R AC 1	ACLC 1997-B A1 ABS FL 6.728 4-15-14		03/15/2011	PAYDOWNS		52,557	52,557	52,557	52,557				0		52,557			0	591	04/15/2014	4Z*
002447 ZZ 6	AWAS TL L+575 06-10-16	R	03/10/2011	PAYDOWN		100,000	100,000	97,000	97,241		79		79		97,320		2,680	2,680	1,938	06/10/2016	3FE
00505H AA 0	ACST 2006-1A G1 ABS FLT 06-20-31		03/15/2011	PAYDOWNS		48,252	48,252	43,306	43,515		4,737		4,737		48,252			0	43	06/20/2031	1Z*
006346 AK 6	ADMSO 2010-1 A ABS 5.438 12-20-40		03/21/2011	PAYDOWNS		37,686	37,686	37,686	37,686				0		37,686			0	342	12/20/2040	1Z*
00703A AC 1	ARMT 2007-2 1A22 SEQ SSUP CSTR 0637		03/25/2011	PAYDOWNS		29,581	29,581	21,372	5,004		24,577		24,577		29,581			0	285	06/25/2037	1Z*
00703P AB 0	ARMT 2006-2A 2A12 SEQ SSUP CSTR 36RE		03/25/2011	PAYDOWNS		351,835	351,835	292,023	300,121		51,714		51,714		351,835			0	2,652	05/25/2036	1Z*
020520 XX 5	ALON USA ENERGY TL L+225 06-22-13		03/31/2011	PAYDOWN		4,618	4,618	3,833	3,983		57		57		4,040		577	577	30	06/22/2013	4FE
020520 XY 3	ALON USA ENERGY DD L+225 06-22-13		03/31/2011	PAYDOWN		577	577	479	498		7		7		505		72	72	4	06/22/2013	4FE
02146T AL 1	CWALT 2006-24CB A11 SEQ 5.75 6-25-36		03/25/2011	PAYDOWNS		170,597	170,597	114,939	97,195		73,402		73,402		170,597			0	1,809	06/25/2036	1Z*
02639M AH 9	AGFMT 2006-1 A2 SEQ 5.75 12-25-35		03/25/2011	PAYDOWNS		208,953	208,953	208,249	208,953				0		208,953			0	1,955	12/25/2035	1Z*
02660L AA 8	AHMA 2006-4 1A11 SEQ SSNR FLT 10-46		03/25/2011	PAYDOWNS		44,101	44,101	33,075	33,669		10,432		10,432		44,101			0	39	10/25/2046	1Z*
02660T DH 3	AHM 2005-1 6A SEQ FLT 06-45		03/25/2011	PAYDOWN		55,758	55,758	48,579			7,179		7,179		55,758			0	115	06/25/2045	1Z*
026609 AM 9	AMER HOME PRODUCT 6.95 03-15-11 NC		03/15/2011	REDEEMED		3,000,000	3,000,000	3,096,167	3,014,790		(14,790)		(14,790)		3,000,000			0	104,250	03/15/2011	1FE
03215P BN 8	AMRES 1997-1 A7 SEQ 7.61 03-25-27		03/25/2011	PAYDOWNS		71,025	71,025	70,948	71,040		(15)		(15)		71,025			0	1,291	03/25/2027	1Z*
03215P DM 8	AMRES 1998-1 A5 SEQ STP 10-25-27		03/25/2011	PAYDOWNS		97,069	97,069	97,129	97,069				0		97,069			0	1,281	10/25/2027	1Z*
03702S AA 1	AHR 2002-2A A CDO FLT 12-24-17		02/24/2011	PAYDOWNS		44,825	44,825	41,574	42,840		1,985		1,985		44,825			0	42	12/24/2017	1Z*
038521 A* 1	ARAMARK SYN LC L+187.5 01-26-14		01/17/2011	BANK OF AMER / ML		65,811	65,811	65,622	65,711		2		2		65,713		99	99		01/26/2014	3FE
038521 A# 7	ARAMARK T/L L+187.5 01-26-14		01/17/2011	BANK OF AMER / ML		781,805	781,805	779,329	780,497		16		16		780,513		1,292	1,292	2,223	01/26/2014	3FE
04249@ AD 3	ARMY & AIR FORCE 4.95 10-15-24		01/15/2011	SINKING FUND PAYMENT		7,960	7,960	7,960	7,960				0		7,960			0	33	10/15/2024	1
04249@ AD 3	ARMY & AIR FORCE 4.95 10-15-24		02/15/2011	SINKING FUND PAYMENT		7,992	7,992	7,992	7,992				0		7,992			0	66	10/15/2024	1
04249@ AD 3	ARMY & AIR FORCE 4.95 10-15-24		03/15/2011	SINKING FUND PAYMENT		8,025	8,025	8,025	8,025				0		8,025			0	99	10/15/2024	1
04481# AA 4	ASHMORE ENERGY INTL TL L+300 3-30-14		02/15/2011	PAYDOWN		4,509,348	4,509,348	4,498,075	4,506,088		296		296		4,506,384		2,964	2,964	19,031	03/30/2014	3FE
049164 AK 2	ATLAS AIR 98-1 A 7.38 01-02-18 NC		01/02/2011	SINKING FUND PAYMENT		83,394	83,394	84,019	83,995				0		83,995		(601)	(601)	513	01/02/2018	3
049164 AK 2	ATLAS AIR 98-1 A 7.38 01-02-18 NC		02/02/2011	SINKING FUND PAYMENT		46,057	46,057	46,402	46,389		(3)		(3)		46,386		(329)	(329)	567	01/02/2018	3
049164 AK 2	ATLAS AIR 98-1 A 7.38 01-02-18 NC		03/02/2011	SINKING FUND PAYMENT		39,255	39,255	39,550	39,538		(5)		(5)		39,533		(278)	(278)	724	01/02/2018	3
049164 AU 0	ATLAS AIR 99-1 A-1 7.2 01-02-19 AL34		01/02/2011	SINKING FUND PAYMENT		55,123	55,123	55,054	55,056				0		55,056		67	67	357	01/02/2019	3
049164 AU 0	ATLAS AIR 99-1 A-1 7.2 01-02-19 AL34		02/02/2011	SINKING FUND PAYMENT		18,932	18,932	18,908	18,909				0		18,909		23	23	227	01/02/2019	3
05115Q AC 7	AUGUSTA V A2 6.40 2-28-11 AL022811		02/28/2011	REDEEMED		331,709	331,709	329,609	331,674		35		35		331,709			0	10,615	02/28/2011	2FE
05454R AE 0	AXCAN INTER HLDG 9.25 03-01-15 C11!		03/14/2011	REDEEMED BY CALL		2,674,092	2,500,000	2,468,425	2,478,852		844		844		2,479,696		194,397	194,397	123,978	03/01/2015	4FE
05454R AG 5	AXCAN INTER HLDG 12.75 03-01-16 C12!		02/09/2011	IMPERIAL CAPITAL		2,210,000	2,000,000	1,976,800	1,982,301		255		255		1,982,556		227,445	227,445	115,458	03/01/2016	5FE
05531R AG 2	BCAP 2009-RR4 3A1 SEQ SSNR CSTR 37RE		03/28/2011	PAYDOWNS		520,195	520,195	477,478	486,047		34,148		34,148		520,195			0	4,357	04/26/2037	1Z*
05531U AF 7	BCAP 2009-RR5 3A2 RR MEZ 5.5 0836RE		03/08/2011	PAYDOWNS		96,901	96,901	72,675	73,912		22,989		22,989		96,901			0	668	08/26/2036	1Z*
05531U AN 0	BCAP 2009-RR5 7A1 SEQ SSNR CSTR 35RE		03/08/2011	PAYDOWNS		467,710	467,710	457,186	457,919		9,791		9,791		467,710			0	3,731	06/26/2035	1Z*
05532C AN 9	BCAP 2009-RR8 4A1 SEQ SSNR CSTR 36RE		03/29/2011	PAYDOWNS		1,934,844	1,934,844	1,818,755	1,831,306		103,538		103,538		1,934,844			0	19,756	11/21/2036	1Z*
05532E AG 0	BCAP 2009-RR10 4A1 SEQ SSNR 6.0 37RE		03/28/2011	PAYDOWNS		1,480,460	1,480,460	1,439,749	1,442,778		37,682		37,682		1,480,460			0	13,884	06/27/2037	1Z*

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
05532E AS 4	BCAP 2009-RR10 9A1 SEQ SSNR 6.0 37RE		03/29/2011	PAYDOWNS		844,881	844,881	820,590	822,885		21,996		21,996		844,881			0	7,860	06/26/2037	1Z*
05532E BB 0	BCAP 2009-RR10 15A1 SEQ SSNR 5.5 RE		03/29/2011	PAYDOWNS		73,470	73,470	72,369	72,428		1,042		1,042		73,470			0	674	03/26/2036	1Z*
05532E CP 8	BCAP 2009-RR10 18A1 SEQ SSNR 6.0 RE		03/29/2011	PAYDOWNS		902,422	902,422	874,785	876,765		25,657		25,657		902,422			0	9,203	03/26/2037	1Z*
05532K AP 6	BCAP 2009-RR13 18A1 SEQ SSNR 37RE		03/28/2011	PAYDOWNS		31,064	31,064	30,172	30,235		829		829		31,064			0	241	07/26/2037	1Z*
05532L AL 3	BCAP 2009-RR14 5A1 SEQ AFC SSNR RE		03/28/2011	PAYDOWNS		1,314,152	1,314,152	1,304,297	1,311,063		3,089		3,089		1,314,152			0	12,378	12/26/2036	1Z*
05535D BG 8	BCF 1997-R2 3-B1 MEZ 7.00 12-25-35		03/25/2011	PAYDOWNS		105,825	105,825	102,045	102,895		2,930		2,930		105,825			0	1,600	12/25/2035	1Z*
055359 AB 9	BCRR 2009-1 1A2 SEQ SSUP CSTR 0845RE		03/30/2011	BANK OF AMER /		10,448,957	10,248,000	10,371,296					0		10,371,296		77,662	77,662	4,960	08/17/2045	1Z*
05948K ZF 9	BOAA 2005-4 CB6 SEQ FLT 5-25-35		03/25/2011	PAYDOWNS		111,947	111,947	90,817	87,499		24,448		24,448		111,947			0	132	05/25/2035	1Z*
05948X WD 9	BOAMS 2003-8 1A13 NAS 5.50 11-25-33		03/25/2011	PAYDOWNS		390,428	390,428	393,052	392,540		(2,112)		(2,112)		390,428			0	3,336	11/25/2033	1Z*
05949C KS 4	BOAMS 2005-J 2A3 SEQ SSNR CSTR 35		03/25/2011	PAYDOWNS		83,625	83,625	73,903	77,545		6,080		6,080		83,625			0	359	11/25/2035	1Z*
05950T AC 9	BOAMS 2006-B 2A1 SEQ SSNR CSTR 11-46		03/21/2011	PAYDOWNS		315,077	315,077	261,514	261,609		53,468		53,468		315,077			0	3,477	11/20/2046	1Z*
05951F AB 0	BAFC 2007-1 TA1B SEQ AFC 1-25-37		03/25/2011	PAYDOWNS		6,676	14,030	13,328	10,993		(4,317)		(4,317)		6,676			0	148	01/25/2037	1Z*
05951U AC 5	BAFC 2006-8T2 A2 SEQ 5.7908 10-25-36		03/25/2011	PAYDOWNS		3,078	6,348	6,031	5,540		(2,462)		(2,462)		3,078			0	62	10/25/2036	4Z*
05953Y AH 4	BAFC 2007-4 TA1B SEQ STP 5-25-37		03/25/2011	PAYDOWNS		295,917	295,917	258,927	258,357		37,560		37,560		295,917			0	2,807	05/25/2037	1Z*
05954D AL 0	BAFC 2007-E 6A1 PT SSNR CSTR 092037		03/21/2011	PAYDOWNS		173,649	173,649	151,074	131,705		41,944		41,944		173,649			0	1,834	09/20/2037	1Z*
05955D AA 3	BAFC 2009-R6 1A1 SEQ SSNR 6.0 37 RE		03/28/2011	PAYDOWNS		905,570	905,570	905,570	905,570				0		905,570			0	8,119	09/26/2037	1Z*
05955D AF 2	BAFC 2009-R6 3A1 SEQ SSNR CSTR 37 RE		03/28/2011	PAYDOWNS		45,236	45,236	41,166	41,711		3,525		3,525		45,236			0	411	01/26/2037	1Z*
07325N CQ 3	BAYV 2006-A 1A2 SEQ 5.483 2-28-41		03/28/2011	PAYDOWNS		171,658	171,658	171,656	171,658				0		171,658			0	1,314	02/28/2041	1Z*
073870 AG 2	BALTA 2007-2 2A1 SEQ SSNR CSTR 37		03/25/2011	PAYDOWNS		5,919	5,919	3,521	2,553		3,366		3,366		5,919			0	41	04/25/2037	1Z*
073871 AX 3	BALTA 2006-4 23A2 SEQ SSNR CSTR 8-36		03/25/2011	PAYDOWNS		37,487	41,330	35,957	35,490		1,997		1,997		37,487			0	367	08/25/2036	1Z*
07401U AA 1	BSSLT 2007-SV1A A1 SEQ FLT 12-25-36		03/25/2011	PAYDOWNS		148,299	148,299	102,326	103,313		44,986		44,986		148,299			0	116	12/25/2036	1Z*
085791 A* 2	BERRY PLASTICS TR C L+200 04-03-15		01/28/2011	CS FIRST BOSTON CORP		1,668,133	1,697,846	1,685,112	1,689,956		113		113		1,690,069		(21,936)	(21,936)	9,018	04/03/2015	4FE
09774X BF 8	BCM 1999-B A5 SEQ 7.44 12-15-29		03/15/2011	PAYDOWNS		26,993	26,993	26,993	14,983		12,010		12,010		26,993			0	317	12/15/2029	6Z*
12189P AD 4	BUR NTH ETC 6.23 7-2-18 AL 06-14		01/02/2011	SINKING FUND PAYMENT		146,911	146,911	134,750	140,123		2		2		140,125		6,786	6,786	4,576	07/02/2018	1FE
12189P AE 2	BUR NTH ETC 7.16 01-02-20 AL 02-16		01/02/2011	SINKING FUND PAYMENT		221,763	221,763	245,609	238,164		(4)		(4)		238,160		(16,398)	(16,398)	7,939	01/02/2020	1FE
12189P AJ 1	BURLINGTON/SANTA 6.727 07-15-22 A16		01/15/2011	SINKING FUND PAYMENT		34,220	34,220	40,308	38,690		(12)		(12)		38,678		(4,459)	(4,459)	1,151	07/15/2022	1FE
12189P AL 6	BUR NTH/SAN FA 5.943 01-15-22 A16		01/15/2011	SINKING FUND PAYMENT		30,018	30,018	30,018	30,018				0		30,018			0	892	01/15/2022	1FE
12514A AB 7	CD 2007-CD5 A2 SEQ 5.655 11-44		03/18/2011	PAYDOWN		291,055	291,055	301,225	297,938		(6,883)		(6,883)		291,055			0	4,115	11/15/2044	1Z*
125431 AH 9	CWHL 2006-HYB4 2A1 SSNR SEQ CSTR 36		03/23/2011	PAYDOWNS		8,066	8,066	7,904	4,660		3,406		3,406		8,066			0	73	06/20/2036	1Z*
12544B AE 3	CWHL 2007-HY5 3A1 SEQ SSNR CSTR 0937		03/25/2011	PAYDOWNS		177,187	177,187	115,172	117,354		59,833		59,833		177,187			0	1,384	09/25/2037	1Z*
125509 BF 5	CIGNA CORP 7.00 01-15-11 NC		01/15/2011	REDEEMED		4,125,000	4,125,000	4,221,154	4,125,584		(584)		(584)		4,125,000			0	144,375	01/15/2011	2FE
12558M AG 7	CITHE 2002-1 AF6 SEQ STP 02-30		03/25/2011	PAYDOWN		41,368	41,368	42,350			(982)		(982)		41,368			0	214	02/25/2030	1Z*
125581 FT 0	CIT GROUP INC 7.00 05-01-13 C11		01/31/2011	PARTIAL CALL		85,248	83,576	76,577	78,514		157		157		78,671		6,577	6,577	1,723	05/01/2013	4
125581 FT 0	CIT GROUP INC 7.00 05-01-13 C11		03/31/2011	PARTIAL CALL		83,576	83,576	76,577	78,514		483		483		78,997		4,579	4,579	2,153	05/01/2013	4
125585 AF 6	CIT 1995-1 A5 SUB 9.05 8-15-20		03/15/2011	PAYDOWNS		349,240	349,240	349,459	308,061		41,179		41,179		349,240			0	5,551	08/15/2020	6Z*
12561E AK 1	CKE RESTAURANTS 11.375 07-15-18 C15		03/08/2011	DEUTSCHE MORGAN GRENFELL		2,235,000	2,000,000	1,961,700	1,963,114		587		587		1,963,701		271,300	271,300	149,139	07/15/2018	4FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
12641P CF 9	CSMC 2009-6R 9A1 SEQ SSNR CSTR 36RE		03/28/2011	PAYDOWNS		98,806	98,806	98,806	98,806				0		98,806			0	931	04/26/2036	1Z*
12641Q AE 2	CSMC 2009-7R 4A1 SEQ EXCH 6.0 0737RE		03/28/2011	PAYDOWNS		645,176	645,176	645,176	645,176				0		645,176			0	6,150	07/26/2037	1Z*
12641Q BC 5	CSMC 2009-7R 7A1 SEQ EXCH FLT 36RE		03/28/2011	PAYDOWNS		1,986,119	1,986,119	1,970,344	1,966,804		19,315		19,315		1,986,119			0	21,126	12/26/2036	1Z*
12641Q BM 3	CSMC 2009-7R 8A3 SEQ STP 0536RE		03/09/2011	PAYDOWNS		252,743	252,743	252,743	252,743				0		252,743			0	2,681	05/26/2036	1Z*
12641Q BN 1	CSMC 2009-7R 8A4 SEQ STP 0536RE		03/29/2011	PAYDOWNS		343,401	343,401	343,401	343,401				0		343,401			0	4,267	05/26/2036	1Z*
12641Q BP 6	CSMC 2009-7R 8A5 SEQ STP 0536RE		03/28/2011	PAYDOWN		5,412	5,412	5,412	5,412				0		5,412			0	79	05/26/2036	1Z*
12641Q CB 6	CSMC 2009-7R 10A1 SEQ EXCH CSTR 36RE		03/28/2011	PAYDOWNS		183,717	183,717	183,717	183,717				0		183,717			0	894	01/26/2036	1Z*
12641Q CN 0	CSMC 2009-7R 12A1 SEQ EXCH 5.75 36RE		03/28/2011	PAYDOWNS		496,921	496,921	500,543	499,276		(2,355)		(2,355)		496,921			0	4,750	01/26/2036	1Z*
12641Q CW 0	CSMC 2009-7R 13A1 SEQ EXCH 6. 0637RE		03/28/2011	PAYDOWNS		256,726	256,726	256,726	256,726				0		256,726			0	2,562	06/26/2037	1Z*
12641Q DM 1	CSMC 2009-7R 15A1 SEQ EXCH FLT 37RE		03/28/2011	PAYDOWNS		679,152	679,152	604,490	585,322		93,830		93,830		679,152			0	4,971	04/26/2037	1Z*
12641Q DV 1	CSMC 2009-7R 16A1 SEQ EXCH 5.75 36RE		03/28/2011	PAYDOWNS		926,487	926,487	925,233	925,658		829		829		926,487			0	8,073	02/26/2036	1Z*
12641Q FJ 6	CSMC 2009-7R 3A1 SEQ EXCH 6.0 37RE		03/28/2011	PAYDOWNS		782,712	782,712	773,364	776,352		6,360		6,360		782,712			0	7,455	09/26/2037	1Z*
12641R BN 9	CSMC 2009-8R 5A1 SEQ SSNR CSTR RE		03/28/2011	PAYDOWNS		1,033,242	1,033,242	1,012,974	1,015,014		18,228		18,228		1,033,242			0	9,162	05/26/2037	1Z*
12642L AA 0	CSMC 2009-13R 1A1 SEQ SSNR 6.0 37 RE		03/28/2011	PAYDOWNS		77,680	77,680	77,361	77,439		241		241		77,680			0	696	09/26/2037	1Z*
126650 AF 7	CVS CORP 7.77 1-10-12 AL 12-17-11 NC		01/10/2011	SINKING FUND PAYMENT		27,618	27,618	27,618	27,618				0		27,618			0	179	01/10/2012	2FE
126650 AF 7	CVS CORP 7.77 1-10-12 AL 12-17-11 NC		02/10/2011	SINKING FUND PAYMENT		27,797	27,797	27,797	27,797				0		27,797			0	360	01/10/2012	2FE
126650 AF 7	CVS CORP 7.77 1-10-12 AL 12-17-11 NC		03/10/2011	SINKING FUND PAYMENT		27,977	27,977	27,977	27,977				0		27,977			0	543	01/10/2012	2FE
126650 AN 0	CVS CORP 6.204 10-10-25 AL04-24-19		01/10/2011	SINKING FUND PAYMENT		14,529	14,529	14,859	14,794		(1)		(1)		14,793		(264)	(264)	75	10/10/2025	2FE
126650 AN 0	CVS CORP 6.204 10-10-25 AL04-24-19		02/10/2011	SINKING FUND PAYMENT		14,604	14,604	14,936	14,870		(1)		(1)		14,869		(265)	(265)	151	10/10/2025	2FE
126650 AN 0	CVS CORP 6.204 10-10-25 AL04-24-19		03/10/2011	SINKING FUND PAYMENT		14,679	14,679	15,014	14,946		(2)		(2)		14,944		(265)	(265)	228	10/10/2025	2FE
126650 AW 0	CVS CORP 5.298 01-11-27 AL 01-31-20		01/10/2011	SINKING FUND PAYMENT		26,249	26,249	26,249	26,249				0		26,249			0	116	01/11/2027	2FE
126650 AW 0	CVS CORP 5.298 01-11-27 AL 01-31-20		02/10/2011	SINKING FUND PAYMENT		11,540	11,540	11,540	11,540				0		11,540			0	102	01/11/2027	2FE
126650 AW 0	CVS CORP 5.298 01-11-27 AL 01-31-20		03/10/2011	SINKING FUND PAYMENT		11,591	11,591	11,591	11,591				0		11,591			0	154	01/11/2027	2FE
12667F LG 8	CWALT 2004-J5 1A6 NAS 5.687 72534		03/25/2011	PAYDOWNS		54,868	54,868	54,866	54,868				0		54,868			0	536	07/25/2034	1Z*
12667G AC 7	CWALT 2005-13CB A3 SEQ 5.5 5-25-35		03/25/2011	PAYDOWNS		153,958	153,958	144,528	144,818		9,140		9,140		153,958			0	1,295	05/25/2035	1Z*
126670 AC 2	CWL 2005-10 AF3 SEQ 4.638 02-36		03/25/2011	PAYDOWNS		85,247	85,247	77,255	77,405		7,842		7,842		85,247			0	766	02/25/2036	1Z*
126671 D4 5	CWL 2003-3 2A2 SEQ FLT 11-33		03/25/2011	PAYDOWNS		4,366	4,366	3,253	3,258		1,108		1,108		4,366			0	5	11/25/2033	1Z*
12668A 4C 6	CWALT 2005-IM1 A2 MEZ SSUP FLT 0136		03/25/2011	PAYDOWNS		121,315	121,315	83,273	42,666		78,649		78,649		121,315			0	129	01/25/2036	1Z*
12668B YA 5	CWALT 2006-7CB 1A9 SEQ 6.0 5-25-36		03/25/2011	PAYDOWNS		18,132	35,520	30,725	22,732		(4,600)		(4,600)		18,132			0	373	05/25/2036	1Z*
126683 AC 5	CWL 2006-S5 A3 SEQ 5.762 6-25-35		03/25/2011	PAYDOWNS		-	82,962	36,690	15,690		(15,690)		(15,690)					0	842	06/25/2035	1Z*
12669D US 5	CWHL 2002-39 A18 PAC 5.75 2-25-33		03/25/2011	PAYDOWNS		1,068,818	1,068,818	1,063,120	1,064,591		4,227		4,227		1,068,818			0	10,334	02/25/2033	1Z*
12669E KY 1	CWHL 2003-24 A2 PAC 4.50 7-25-33		03/25/2011	PAYDOWNS		33,395	33,395	31,923	33,052		343		343		33,395			0	243	07/25/2033	1Z*
12669E Z9 0	CWALT 2003-J1 3A1 SEQ 5.0 10-25-18		03/25/2011	PAYDOWNS		218,156	218,156	212,430	213,921		4,235		4,235		218,156			0	1,691	10/25/2018	1Z*
134429 AM 1	CAMPBELL SOUP CO 6.75 2-15-11 NC		02/15/2011	REDEEMED		2,250,000	2,250,000	2,329,873	2,251,358		(1,358)		(1,358)		2,250,000			0	75,938	02/15/2011	1FE
14574K AE 2	CAUTO 2010-1A A ABS 5.73 12-38		03/15/2011	PAYDOWNS		36,285	36,285	36,283	36,282		3		3		36,285			0	347	12/15/2038	1Z*

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
15369# AA 7	CENTRAL IN ETHANOL LLC 12.0 05-12-13		03/31/2011	PAYDOWN		180,000	180,000	124,200	149,729		3,110		3,110		152,839		27,161	27,161	5,460	05/12/2013	5
16162W PV 5	CHASE 2005-A2 1A1 SEQ SSNR CSTR 36		03/25/2011	PAYDOWNS		221,921	221,921	195,290	180,291		41,630		41,630		221,921			0	1,025	01/25/2036	1Z*
16162X AD 9	CHASE 2006-S3 1A4 SEQ SSNR FLT 1136		03/25/2011	PAYDOWNS		1,035,173	1,035,173	903,188	898,109		137,064		137,064		1,035,173			0	10,266	11/25/2036	1Z*
166754 AC 5	CHEVRON PHILLIPS 7.00 03-15-11 NC		03/15/2011	REDEEMED		2,000,000	2,000,000	2,303,336	2,010,290		(10,290)		(10,290)		2,000,000			0	70,000	03/15/2011	2FE
172973 SQ 3	CMSI 2003-9 A13 SEQ 5.50 10-25-33		01/26/2011	PAYDOWN		47,905	47,905	48,249	47,978		(73)		(73)		47,905			0	219	10/25/2033	1Z*
17307G AL 2	CMLTI 2003-UST1 PO1 0 12-25-18		03/25/2011	PAYDOWNS		13,685	13,685	10,263	10,818		2,867		2,867		13,685			0		12/25/2018	1Z*
17309L AD 7	CMLTI 2006-HE2 A2C SEQ FLT 08-36		03/25/2011	PAYDOWNS		530,961	530,961	437,379	438,791		92,170		92,170		530,961			0	275	08/25/2036	1Z*
17309N AC 5	CRMSI 2006-1 A3 SEQ STP 7-25-36		03/25/2011	PAYDOWNS		476,948	476,948	468,153	473,314		3,634		3,634		476,948			0	4,435	07/25/2036	1Z*
17310N AC 2	CRMSI 2006-3 A3 SEQ 5.61 11-25-36		03/25/2011	PAYDOWNS		575,809	575,809	536,224	560,029		15,780		15,780		575,809			0	5,350	11/25/2036	1Z*
17312F AB 9	CMSI 2007-3 1A2 PAC SSUP 6.0 4-25-37		03/25/2011	PAYDOWNS		189,322	189,322	184,115	130,100		59,222		59,222		189,322			0	1,748	04/25/2037	4Z*
17312H AF 6	CRMSI 2007-2 A6 NAS 6.265 06-37		03/25/2011	PAYDOWNS		234,524	234,524	226,607	226,655		7,869		7,869		234,524			0	2,315	06/25/2037	1Z*
17312V AA 6	CMLTI 2007-6 1A1A SEQ SSNR CSTR 37		03/25/2011	PAYDOWNS		13,276	25,940	9,209	9,530		3,746		3,746		13,276			0	112	03/25/2037	1Z*
17314Q AC 1	CMLTI 2009-11 2A1 RR SEQ SSNR CSTRRE		03/25/2011	PAYDOWNS		936,322	936,322	932,811	933,249		3,073		3,073		936,322			0	9,059	01/25/2036	1Z*
17315G AA 6	CMLTI 2009-5 1A1 RR SEQ SSNR CSTR RE		03/25/2011	PAYDOWNS		378,976	378,976	364,940	366,945		12,031		12,031		378,976			0	3,380	06/25/2037	1Z*
17315J AY 8	CMLTI 2009-6 12A1 SEQ CSTR 0736 RE		03/25/2011	PAYDOWNS		88,350	88,350	83,285	83,824		4,526		4,526		88,350			0	756	07/25/2036	1Z*
17315X AD 3	CMLTI 2009-9 2A1 RR SEQ SSNR CSTR RE		03/25/2011	PAYDOWNS		2,281,425	2,281,425	2,190,167	2,198,927		82,498		82,498		2,281,425			0	20,530	11/25/2035	1Z*
17316H BG 9	CMLTI 2010-2 6A1 SEQ SSNR 1235 RE		03/25/2011	PAYDOWNS		917,496	917,496	916,063	916,164		1,332		1,332		917,496			0	7,429	12/25/2035	1Z*
186108 BU 9	CLEVE ELEC ILLUM 7.88 11-01-17 NC		03/25/2011	WELLS FARGO BROKERAGE		16,185,015	13,500,000	15,397,320	14,698,665		(33,114)		(33,114)		14,665,551		1,519,466	1,519,466	440,295	11/01/2017	2FE
186108 CF 1	CLEVE ELEC ILLUM 5.70 04-01-17 NC		03/30/2011	WELLS FARGO BROKERAGE		6,391,920	6,000,000	5,933,300	5,948,388		1,660		1,660		5,950,048		441,873	441,873	173,850	04/01/2017	2FE
19516P AB 7	COLLB 2007-1A A2 CDO FLT 12-9-47		03/07/2011	PAYDOWN		990,818	990,818	904,121	172,657		818,161		818,161		990,818			0	4,343	12/09/2047	6Z*
21075W CJ 2	CONHE 1996-1 A7 SEQ 7.00 3-15-27		03/15/2011	PAYDOWNS		29,035	29,035	29,012	18,418		10,617		10,617		29,035			0	272	03/15/2027	1Z*
210805 AM 9	CONT AIR 96A 6.94 4-15-15 AL 06-12		01/15/2011	SINKING FUND PAYMENT		102,929	102,929	102,929	102,929				0		102,929			0	1,786	04/15/2015	3FE
22082C 20 7	CORTS AON CAP SERIES 3 7.75 1-1-27		02/14/2011	REDEEMED BY CALL		500,000	500,000	527,000	500,000				0		500,000			0	24,003	01/01/2027	2FE
2254W0 FJ 9	CSFB 2003-1 1A1 SEQ 7.0 12-33		03/25/2011	PAYDOWNS		6,084	6,084	6,304	6,304		(220)		(220)		6,084			0	66	02/25/2033	1Z*
22540V HJ 4	CSFB 2001-MH29 A SEQ 5.6 09-25-31		03/25/2011	PAYDOWNS		41,121	41,121	41,109	41,111		10		10		41,121			0	356	09/25/2031	1Z*
22541Q FV 9	CSFB 2003-17 1A4 NAS 5.50 6-25-33		03/25/2011	PAYDOWNS		925,858	925,858	932,043	930,833		(4,975)		(4,975)		925,858			0	8,038	06/25/2033	1Z*
22545X AB 9	CSMC 2007-C1 A2 SEQ 5.268 2-15-40		03/17/2011	PAYDOWNS		107,294	107,294	103,488	103,624		3,670		3,670		107,294			0	1,056	02/15/2040	1Z*
225458 DK 1	CSFB 2005-C1 A3 SEQ 4.813 2-15-38		02/17/2011	PAYDOWN		177,948	177,948	154,370	154,370		23,578		23,578		177,948			0	1,427	02/15/2038	1Z*
22943Y UR 8	CSMC 2009-3R 30A1 SEQ SSNR CSTR RE		03/02/2011	PAYDOWNS		301,343	301,343	287,251	288,956		12,387		12,387		301,343			0	2,272	07/27/2037	1Z*
22944F BW 8	CSMC 2009-2R 2A5 SEQ SSNR CSTR 37 RE		03/28/2011	PAYDOWNS		149,550	149,550	139,139	140,800		8,750		8,750		149,550			0	1,237	06/26/2037	1Z*
23242E AD 1	CWL 2006-13 1AF4 SEQ 6.229 1-25-37		03/25/2011	PAYDOWNS		-	16,438	16,438	4,232		(4,232)		(4,232)					0	160	01/25/2037	1Z*
23242L AB 9	CWHEL 2006-F 2A1A SEQ FLT 7-15-36		03/15/2011	PAYDOWNS		104,465	104,465	72,995	76,682		27,783		27,783		104,465			0	64	07/15/2036	1Z*
23245G AB 7	CWALT 2006-OC9 A2A SEQ SSNR FLT 1246		03/25/2011	PAYDOWNS		137,853	137,853	105,458	99,112		38,741		38,741		137,853			0	106	12/25/2046	1Z*
239753 BE 5	DAYTON HUDSON 10.00 01-01-11 NC		01/01/2011	REDEEMED		1,300,000	1,300,000	1,741,691	1,300,000				0		1,300,000			0	65,000	01/01/2011	1FE
245217 AP 9	DEL MONTE CORP 6.75 02-15-15 C10!		03/08/2011	CASH TENDER OFFER		512,500	500,000	500,000	500,000				0		500,000		12,500	12,500	19,031	02/15/2015	4FE
247367 BH 7	DELTA AIRLINES 6.821 081022 NC AL18		02/10/2011	SINKING FUND PAYMENT		138,306	138,306	138,306	138,306				0		138,306			0	4,717	08/10/2022	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
251510 EP 4	DBALT 2005-3 5A1 SEQ FLT 6-25-35		03/25/2011	PAYDOWNS		164,626	164,626	123,563	112,681		51,945		51,945		164,626			0	115	06/25/2035	1Z*
251510 MD 2	DBALT 2006-AB1 A1A SEQ 5.431 2-25-36		03/25/2011	PAYDOWNS		120,141	120,141	120,141	96,165		23,976		23,976		120,141			0	1,036	02/25/2036	1Z*
25156P AG 8	DEUTSCHE TEL FIN 5.375 03-23-11 NC		03/23/2011	REDEEMED		3,000,000	3,000,000	2,963,370	2,998,108		1,892		1,892		3,000,000			0	80,625	03/23/2011	2FE
254423 ZZ 2	DINEEQUITY INC TL L+4.50 10-19-17		02/25/2011	PAYDOWNS		2,838,067	2,813,333	2,785,200	2,785,956		458		458		2,786,414		51,652	51,652	30,712	10/19/2017	3FE
25459H AD 7	DIRECTV HLDGS 6.375 061515 CC@103.19		03/18/2011	CASH TENDER OFFER		3,099,390	3,000,000	3,000,000	2,914,938		85,062		85,062		3,000,000		99,391	99,391	49,406	06/15/2015	2FE
267482 AC 1	DYCOM INDUSTRIES 8.125 101515 C10 !		01/21/2011	CASH TENDER OFFER		1,251,756	1,200,000	1,200,000	1,200,000				0		1,200,000		51,756	51,756	26,000	10/15/2015	3FE
26882P AN 2	ERAC USA FINANCE 8.00 01-15-11 NC		01/15/2011	REDEEMED		1,000,000	1,000,000	1,216,530	1,001,412		(1,412)		(1,412)		1,000,000			0	40,000	01/15/2011	2FE
28932M AA 3	ELM RD GEN STA 5.209 2-11-30 NC AL22		02/11/2011	SINKING FUND PAYMENT		87,596	87,596	87,596	87,596				0		87,596			0	2,281	02/11/2030	1FE
29247# AA 6	EN-TOUCH SYSTEMS TL L+500 12-31-12		03/31/2011	PAYDOWNS		19,310	19,310	19,096	19,225		8		8		19,233		77	77	267	12/31/2012	4
29247# AB 4	EN-TOUCH SYSTEMS REV L+500 12-31-12		03/31/2011	PAYDOWNS		37,931	37,931	37,510	37,877		(96)		(96)		37,781		150	150	558	12/31/2012	4
30257G AA 9	FPL ENERGY NATL 5.608 31024 A1116 !		03/10/2011	SINKING FUND PAYMENT		319,600	319,600	319,300	319,360		2		2		319,362		238	238	8,962	03/10/2024	2FE
31331F AK 7	FEDERAL EX A-1 7.63 1-5-14 AL0812 CC		01/05/2011	SINKING FUND PAYMENT		503,824	503,824	529,312	503,824				0		503,824			0	19,221	01/05/2014	2FE
31331F AQ 4	FEDERAL EX ETC 7.85 1-30-15 AL0413		01/30/2011	SINKING FUND PAYMENT		361,527	361,527	360,702	361,234		5		5		361,239		288	288	14,190	01/30/2015	2FE
31331F AU 5	FEDERAL EXP ETC 97-A 7.50 1-15-18A14		01/15/2011	SINKING FUND PAYMENT		85,323	85,323	91,270	88,725		(14)		(14)		88,711		(3,387)	(3,387)	3,200	01/15/2018	1FE
31331F AV 3	FEDEX 1997 TRUST 7.52 011518 C10 A14		01/15/2011	SINKING FUND PAYMENT		1,229,338	1,229,338	1,228,723	1,229,552		(2)		(2)		1,229,550		(213)	(213)	46,223	01/15/2018	2FE
31331F AY 7	FEDERAL EXP 6.845 1-15-19 AL 0616		01/15/2011	SINKING FUND PAYMENT		99,064	99,064	94,193	94,668		15		15		94,683		4,381	4,381	3,390	01/15/2019	2FE
31331F BC 4	FED EXP ETC 8.25 1-15-19 A 07-14		01/15/2011	SINKING FUND PAYMENT		107,656	107,656	119,017	114,615		(25)		(25)		114,590		(6,934)	(6,934)	4,441	01/15/2019	2FE
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 082214		01/01/2011	SINKING FUND PAYMENT		28,086	28,086	26,806	27,382		1		1		27,383		704	704	167	06/01/2017	1FE
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 082214		02/01/2011	SINKING FUND PAYMENT		28,253	28,253	26,965	27,545		7		7		27,552		701	701	336	06/01/2017	1FE
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 082214		03/01/2011	SINKING FUND PAYMENT		28,421	28,421	27,125	27,709		14		14		27,723		698	698	506	06/01/2017	1FE
319963 B@ 2	FIRST DATA CORP B1 L+275 09-24-14		03/30/2011	CS FIRST BOSTON CORP		2,872,500	3,000,000	2,880,000	2,926,998		4,031		4,031		2,931,029		(58,529)	(58,529)	26,328	09/24/2014	4FE
32051G Y2 5	FHASI 2006-AR1 2A1 SEQ SSNR CSTR 36		03/25/2011	PAYDOWNS		36,616	36,616	23,068	23,586		13,030		13,030		36,616			0	268	05/25/2036	1Z*
33736X BZ 1	FUNBC 2001-C2 A2 SEQ 6.663 1-12-43		01/14/2011	PAYDOWN		46,521	46,521	41,040	46,521				0		46,521			0	258	01/12/2043	1Z*
349580 ZZ 6	FIG LLC FORTRESS L+400 10-07-15		03/31/2011	PAYDOWN		62,500	62,500	62,500	62,500				0		62,500			0	898	10/07/2015	2FE
36157N FL 3	GECMS 1997-HE4 A6 SEQ 7.17 12-25-28		02/25/2011	PAYDOWNS		27,395	27,395	28,278	27,879		(484)		(484)		27,395			0	224	12/25/2028	2Z*
361856 CQ 8	GMACM 2003-HE2 A5 NAS STP 4-25-22		03/25/2011	PAYDOWNS		90,182	90,182	71,018	77,716		12,466		12,466		90,182			0	687	04/25/2033	1Z*
36190F AD 2	GSMSC 2009-3R 2A1 SEQ SSNR CSTR 35RE		03/25/2011	PAYDOWNS		93,303	93,303	88,635	89,134		4,169		4,169		93,303			0	487	07/25/2035	1Z*
36190G AA 6	GSMSC 2009-4R 1A1 SEQ SSNR CSTR 37RE		03/28/2011	PAYDOWNS		191,878	191,878	186,122	186,646		5,232		5,232		191,878			0	1,914	01/26/2037	1Z*
36298G AA 7	GSPA MONETIZATN TR 6.422 100929 A23		01/09/2011	SINKING FUND PAYMENT		10,273	10,273	10,417	10,415				0		10,415		(142)	(142)	55	10/09/2029	1FE
36298G AA 7	GSPA MONETIZATN TR 6.422 100929 A23		02/09/2011	SINKING FUND PAYMENT		10,328	10,328	10,473	10,471				0		10,471		(143)	(143)	111	10/09/2029	1FE
36298G AA 7	GSPA MONETIZATN TR 6.422 100929 A23		03/09/2011	SINKING FUND PAYMENT		10,383	10,383	10,529	10,527		(1)		(1)		10,526		(143)	(143)	167	10/09/2029	1FE
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A13		01/20/2011	SINKING FUND PAYMENT		6,853	6,853	6,587	6,623		2		2		6,625		228	228	38	09/20/2016	3FE
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A13		02/20/2011	SINKING FUND PAYMENT		6,889	6,889	6,622	6,658		4		4		6,662		227	227	77	09/20/2016	3FE
368771 AA 9	GENL AMER RAIL 97-1 6.69 092016 A13		03/20/2011	SINKING FUND PAYMENT		6,923	6,923	6,654	6,690		7		7		6,697		225	225	116	09/20/2016	3FE
372490 ZZ 8	GENTIVA HEALTH TL B L+500 08-17-16		03/11/2011	PAYDOWNS		7,095,375	6,956,250	6,678,000	6,690,614		404,761		404,761		7,095,375			0	90,671	08/17/2016	3FE
372490 ZZ 8	GENTIVA HEALTH TL B L+500 08-17-16		03/22/2011	BANK OF AMER /		3,003,750	3,000,000	3,000,000					0		3,000,000		3,750	3,750		08/17/2016	3FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
38011A AC 8	GMACM 2006-HE2 A3 SEQ 6.32 5-25-36		03/25/2011	PAYDOWNS		191,612	258,296	258,296	164,115		27,497		27,497		191,612			0	2,734	05/25/2036	1Z*
393505 XE 7	GT 1997-6 A8 SEQ 7.07 1-15-29		03/15/2011	PAYDOWNS		51,418	51,418	53,006	51,418				0		51,418			0	606	01/15/2029	1Z*
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34 RE		03/25/2011	PAYDOWNS		86,597	86,597	86,165	86,229		368		368		86,597			0	668	09/25/2034	1Z*
398186 AA 4	GRIFFIN COAL MIN 9.50 12-01-16 NC	R	02/01/2011	SEAPORT GROUP LLC		1,630,000	2,000,000	2,000,000	1,087,500				0		1,087,500		542,501	542,501		12/01/2016	6
41011W AH 3	JOHN HANCOCK 6.50 03-01-11 NC		03/01/2011	REDEEMED		5,000,000	5,000,000	5,255,950	5,006,164		(6,164)		(6,164)		5,000,000			0	162,500	03/01/2011	1FE
41161G AC 7	HVMLT 2006-8 2A1A SEQ SSNR FLT 0836		03/21/2011	PAYDOWNS		18,883	18,883	13,312	13,275		5,608		5,608		18,883			0	15	07/21/2036	1Z*
41161P TN 3	HVMLT 2005-10 2A1A SEQ SSNR FLT 1135		03/21/2011	PAYDOWNS		102,454	102,454	71,974	73,330		29,124		29,124		102,454			0	92	11/19/2035	1Z*
41161P UK 7	HVMLT 2005-11 2A1A SEQ SSNR FLT 0845		03/21/2011	PAYDOWNS		48,249	48,249	33,895	34,469		13,780		13,780		48,249			0	50	08/19/2045	1Z*
41161V AC 4	HVMLT 2006-7 2A1A SEQ SSNR FLT 0946		03/21/2011	PAYDOWNS		33,942	33,942	24,099	24,671		9,271		9,271		33,942			0	26	09/19/2046	1Z*
428040 BZ 1	HERTZ CORP 8.875 01-01-14 C10@104 !		01/01/2011	PARTIAL CALL		96,086	94,000	94,000	94,000				0		94,000		2,086	2,086	84	01/01/2014	4FE
428040 BZ 1	HERTZ CORP 8.875 01-01-14 C10@104 !		02/24/2011	PARTIAL CALL		69,509	68,000	68,000	68,000				0		68,000		1,509	1,509	3,906	01/01/2014	4FE
43709J AA 0	HEMT 2006-4 A1 SEQ STP 11-25-36		03/25/2011	PAYDOWNS		5,321	5,321	3,085	892		4,429		4,429		5,321			0	51	11/25/2036	1Z*
43710M AA 0	RFMS2 2007-HSA1 A SEQ FLT 2-25-37		03/25/2011	PAYDOWNS		55,962	55,962	38,474	15,490		40,472		40,472		55,962			0	33	02/25/2037	1Z*
45254N JB 4	IMM 2004-4 2A1 SEQ STP 9-25-34		03/25/2011	PAYDOWNS		146,366	146,366	140,786	141,178		5,188		5,188		146,366			0	1,187	09/25/2034	1Z*
45254N MZ 7	IMM 2005-2 1A2 SEQ SSUP FLT 0435		03/25/2011	PAYDOWNS		173,512	173,512	145,750	147,581		25,931		25,931		173,512			0	228	04/25/2035	1Z*
45254N NT 0	IMM 2005-3 M1 MEZ FLT 8-25-35		03/25/2011	PAYDOWNS		75,853	75,853	39,444	22,570		53,283		53,283		75,853			0	77	08/25/2035	1Z*
45254T TN 4	IMSA 2006-1 2A1 SEQ FLT 5-25-36		03/25/2011	PAYDOWNS		19,145	19,145	13,402	13,586		5,559		5,559		19,145			0	26	05/25/2036	1Z*
45660L PK 9	RAST 2005-A6CB A95 SEQ SSUP 5.5 0635		03/25/2011	PAYDOWNS		68,926	68,926	40,666	40,084		28,842		28,842		68,926			0	632	06/25/2035	4Z*
45660N KZ 7	RAST 2002-A14J A10 SSNRNAS 5.75 0133		03/25/2011	PAYDOWNS		584,360	584,360	591,300	589,665		(5,305)		(5,305)		584,360			0	6,122	01/25/2033	1Z*
45660N LD 5	RAST 2002-A14J B1 MEZ 5.75 1-25-33		03/25/2011	PAYDOWNS		96,742	96,742	83,439	84,341		12,401		12,401		96,742			0	1,015	01/25/2033	1Z*
45660N X9 1	INDX 2004-AR6 5A2 SEQ SSUP CSTR 1034		03/25/2011	PAYDOWNS		57,844	57,844	47,431	47,761		10,083		10,083		57,844			0	285	10/25/2034	1Z*
456606 HK 1	INDYL 2005-L2 A1 SEQ FLT 1-25-15		03/25/2011	PAYDOWNS		15,719	15,719	12,811	2,029		13,690		13,690		15,719			0	7	01/25/2015	6Z*
45661E EM 2	INDX 2006-AR5 2A2 SEQ SSUP CSTR 0536		03/25/2011	PAYDOWNS		74,061	299,324	144,424	37,873		36,188		36,188		74,061			0	3,152	05/25/2036	5Z*
45661F AB 7	INDYL 2006-L2 A2 SEQ FLT 4-25-39		03/25/2011	PAYDOWNS		27,599	27,599	20,975	4,443		23,156		23,156		27,599			0	17	04/25/2039	6Z*
45974V ZY 7	INTL LEASE FIN 5.45 03-24-11 NC		03/24/2011	REDEEMED		4,000,000	4,000,000	3,992,240	3,999,597		403		403		4,000,000			0	109,000	03/24/2011	3FE
46616M AA 8	HENDR 2010-3A A JGW SEQ 3.82 12-48		03/15/2011	PAYDOWNS		43,085	43,085	43,076	43,076		9		9		43,085			0	246	12/15/2048	1Z*
46625Y CU 5	JPMCC 2004-LN2 A1 SEQ 4.475 7-15-41		03/15/2011	PAYDOWNS		55,567	55,567	50,479	52,383		3,184		3,184		55,567			0	499	07/15/2041	1Z*
46625Y T9 4	JPMCC 2007-FL1A A1 SEQ FLT 07-19		01/18/2011	PAYDOWN		388,251	388,251	332,440	339,583		48,668		48,668		388,251			0	204	07/15/2019	1Z*
46627M AD 9	JPALT 2005-S1 1A4 SEQ SSNR 6.0 1235		03/25/2011	PAYDOWNS		73,910	73,910	71,115	67,788		6,122		6,122		73,910			0	723	12/25/2035	2Z*
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 0336		03/25/2011	PAYDOWNS		39,919	39,919	40,106	28,735		11,184		11,184		39,919			0	195	03/25/2036	1Z*
46628G AE 9	JPALT 2006-A2 1A5 SEQ SSUP FLT 0536		03/25/2011	PAYDOWNS		123,551	123,551	62,747	23,711		99,840		99,840		123,551			0	92	05/25/2036	1Z*
466285 AM 5	JPALT 2006-A6 2A3 SEQ SSNR 5.85 1136		03/25/2011	PAYDOWNS		83,332	83,332	76,667	83,332				0		83,332			0	1,108	11/25/2036	1Z*
466285 AN 3	JPALT 2006-A6 2A4 SEQ SSNR 5.95 1136		03/25/2011	PAYDOWN		45,269	45,269	33,726	38,463		6,806		6,806		45,269			0	673	11/25/2036	1Z*
46630J AJ 8	JPMCC 2007-LDPX A1S SEQ 4.93 1-15-49		03/15/2011	PAYDOWNS		55,224	55,224	52,739	54,072		1,152		1,152		55,224			0	484	01/15/2049	1Z*
46630P AP 0	JPMMT 2007-A2 3A1 SEQ SSNR CSTR 4-37		03/25/2011	PAYDOWNS		472,931	472,931	460,222	440,948		31,983		31,983		472,931			0	3,701	04/25/2037	1Z*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
46632T AA 3	JPMMT 2008-R2 1A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		1,100,646	1,100,646	882,400	902,580		198,066		198,066		1,100,646			0	10,481	07/27/2037	1Z*
46632Y AA 2	JPMMT 2008-R3 1A1 SEQ CSTR 6-26-36RE		03/29/2011	PAYDOWNS		971,013	971,013	845,691	859,953		111,060		111,060		971,013			0	6,935	06/26/2036	1Z*
46632Y AC 8	JPMMT 2008-R3 2A1 SEQ 6.25 8-26-37RE		03/29/2011	PAYDOWNS		1,370,551	1,370,551	1,199,232	1,218,704		151,847		151,847		1,370,551			0	11,944	08/26/2037	1Z*
46633A AA 3	JPMMT 2008-R4 1A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		455,188	455,188	348,787	361,833		93,355		93,355		455,188			0	3,426	03/26/2037	1Z*
46633A AC 9	JPMMT 2008-R4 2A1 SEQ SSNR CSTR 36RE		03/09/2011	PAYDOWNS		103,345	103,345	80,157	91,052		12,293		12,293		103,345			0	733	11/26/2036	1Z*
46633A AG 0	JPMMT 2008-R4 3A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		500,567	500,567	364,163	387,498		113,069		113,069		500,567			0	7,382	06/26/2037	1Z*
46633K AN 3	JPMRR 2009-5 2A1 SEQ SSNR CSTR 37 RE		03/29/2011	PAYDOWNS		296,081	296,081	276,461	278,822		17,259		17,259		296,081			0	2,870	01/26/2037	1Z*
46633K AY 9	JPMRR 2009-5 3A1 SEQ SSNR CSTR 37 RE		03/29/2011	PAYDOWNS		1,172,107	1,172,107	1,112,110	1,119,813		52,294		52,294		1,172,107			0	11,345	05/26/2037	1Z*
46633M AL 3	JPMRR 2009-6 2A1 SEQ SSNR CSTR 35 RE		03/29/2011	PAYDOWNS		194,714	194,714	180,597	182,297		12,417		12,417		194,714			0	989	04/26/2035	1Z*
46633P AC 6	JPMRR 2009-7 2A1 SEQ SSNR 6.0 37RE		03/29/2011	PAYDOWNS		200,424	200,424	202,427			(2,003)		(2,003)		200,424			0	1,510	02/27/2037	1Z*
46633P BQ 4	JPMRR 2009-7 21A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		1,238,893	1,238,893	1,150,234	1,163,767		75,126		75,126		1,238,893			0	9,319	03/27/2037	1Z*
46633T AA 2	JPMRR 2009-8 A1 SEQ CSTR 4-20-36 RE		03/22/2011	PAYDOWNS		663,668	663,668	649,169	650,976		12,692		12,692		663,668			0	5,381	04/20/2036	1Z*
46634B BY 7	JPMRR 2009-12 4A1 SEQ 5.75 12-35 RE		03/29/2011	PAYDOWNS		427,768	427,768	422,954	423,237		4,531		4,531		427,768			0	3,947	12/26/2035	1Z*
46635B AA 9	JPMRR 2010-7 1A1 SEQ SSNR CSTR RE		03/29/2011	PAYDOWNS		355,759	355,759	381,551	380,773		(25,014)		(25,014)		355,759			0	3,187	03/26/2039	1Z*
47232A AA 6	JMAC 2008-R3 1A1 SEQ CSTR 3-20-36RE		03/22/2011	PAYDOWNS		583,374	583,374	537,159	551,461		31,913		31,913		583,374			0	3,023	03/20/2036	1Z*
47232A AD 0	JMAC 2008-R3 2A1 SEQ CSTR 06-25-36RE		03/28/2011	PAYDOWNS		367,789	367,789	352,732	361,024		6,765		6,765		367,789			0	2,791	06/25/2036	1Z*
47232A AG 3	JMAC 2008-R3 3A1 SEQ CSTR 05-25-37RE		03/28/2011	PAYDOWNS		209,534	209,534	182,819	193,071		16,463		16,463		209,534			0	1,607	05/25/2037	1Z*
47232D AF 9	JMAC 2009-R5 2A1 SEQ SSNR CSTR 36RE		03/30/2011	PAYDOWNS		184,568	184,568	184,568	184,568				0		184,568			0	1,745	09/26/2036	1Z*
47232D AM 4	JMAC 2009-R5 3A1 SEQ SSNR CSTR 47RE		03/30/2011	PAYDOWNS		91,644	91,644	91,644	91,644				0		91,644			0	882	01/26/2047	1Z*
47232D AT 9	JMAC 2009-R5 4A1 SEQ SSNR CSTR 36RE		03/30/2011	PAYDOWNS		88,776	88,776	88,776	88,776				0		88,776			0	925	09/26/2036	1Z*
47232D AW 2	JMAC 2009-R5 5A1 SEQ SSNR CSTR 36RE		03/29/2011	PAYDOWNS		262,851	262,851	262,851	262,851				0		262,851			0	2,124	01/26/2036	1Z*
47232D BC 5	JMAC 2009-R5 6A1 SEQ SSNR CSTR 37RE		03/28/2011	PAYDOWNS		566,376	566,376	520,997	540,582		25,794		25,794		566,376			0	5,818	02/26/2037	1Z*
47232D BH 4	JMAC 2009-R5 7A1 SEQ SSNR CSTR 36RE		03/30/2011	PAYDOWNS		32,996	32,996	32,996	32,996				0		32,996			0	34	09/26/2036	1Z*
47232D BN 1	JMAC 2009-R5 7A6 SUB SSUP CSTR 36RE		03/26/2011	PAYDOWNS		-	39,764	2,328	299		(299)		(299)					0	39	09/26/2036	1Z*
47232D BP 6	JMAC 2009-R5 8A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		185,041	185,041	185,041	185,041				0		185,041			0	1,913	07/26/2037	1Z*
47232D BU 5	JMAC 2009-R5 8A6 SUB SSUP CSTR 37RE		03/26/2011	PAYDOWNS		-	237,191	72,324	12,765		(12,765)		(12,765)					0	2,063	07/26/2037	1Z*
47232D BV 3	JMAC 2009-R5 9A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		226,704	226,704	204,006	207,176		19,528		19,528		226,704			0	2,072	06/26/2037	1Z*
47232D CA 8	JMAC 2009-R5 10A1 SEQ SSNR CSTR 47RE		03/30/2011	PAYDOWNS		308,547	308,547	308,547	308,547				0		308,547			0	3,280	02/26/2047	1Z*
47232D CG 5	JMAC 2009-R5 11A1 SEQ SSNR CSTR 36RE		03/23/2011	PAYDOWNS		165,201	165,201	165,201	165,201				0		165,201			0	1,024	05/21/2036	1Z*
47232D CN 0	JMAC 2009-R5 12A1 SEQ SSNR CSTR 36RE		03/29/2011	PAYDOWNS		49,777	49,777	49,777	49,777				0		49,777			0	340	12/26/2036	1Z*
47232D CU 4	JMAC 2009-R5 13A1 SEQ SSNR CSTR 47RE		01/26/2011	PAYDOWN		8,928	8,928	8,928	8,928				0		8,928			0	38	04/26/2047	1Z*
47232D CZ 3	JMAC 2009-R5 14A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		619,363	619,363	607,256	603,870		15,493		15,493		619,363			0	5,773	06/26/2037	1Z*
47232D DC 3	JMAC 2009-R5 15A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		449,111	449,111	449,111	449,111				0		449,111			0	3,888	08/26/2037	1Z*
47232D DG 4	JMAC 2009-R5 16A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		1,429,256	1,429,256	1,418,482	1,429,197		59		59		1,429,256			0	16,326	08/26/2037	1Z*
47232D DP 4	JMAC 2009-R5 17A1 SEQ SSNR CSTR 35RE		03/30/2011	PAYDOWNS		399,312	399,312	399,312	399,312				0		399,312			0	1,897	09/26/2035	1Z*
47232D DT 6	JMAC 2009-R5 18A1 SEQ SSNR CSTR 37RE		03/30/2011	PAYDOWNS		422,900	422,900	406,646	407,744		15,156		15,156		422,900			0	3,378	04/26/2037	1Z*

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
47232D EB 4	JMAC 2009-R5 19A1 SEQ SSNR CSTR 37RE		03/30/2011	PAYDOWNS		137,001	137,001	137,001	137,001				0		137,001			0	1,142	06/26/2037	1Z*
47232D EG 3	JMAC 2009-R5 20A1 SEQ SSNR CSTR 37RE		03/30/2011	PAYDOWNS		493,281	493,281	493,281	493,281				0		493,281			0	4,755	02/26/2037	1Z*
47232D EM 0	JMAC 2009-R5 21A1 SEQ SSNR CSTR RE		03/03/2011	PAYDOWNS		944,309	944,309	944,309	931,432		12,877		12,877		944,309			0	5,344	05/26/2037	1Z*
47232D EU 2	JMAC 2009-R5 22A1 SEQ SSNR CSTR RE		03/29/2011	PAYDOWNS		722,648	722,648	722,648	668,754		53,894		53,894		722,648			0	7,129	08/26/2037	1Z*
47232D EZ 1	JMAC 2009-R5 23A1 SEQ SSNR CSTR RE		03/30/2011	PAYDOWNS		730,010	730,010	730,010	730,010				0		730,010			0	6,125	11/26/2036	1Z*
47232D FF 4	JMAC 2009-R5 24A1 SEQ SSNR CSTR 36RE		03/30/2011	PAYDOWNS		253,406	253,406	253,406	253,406				0		253,406			0	2,430	12/26/2036	1Z*
47232V AA 0	JMAC 2009-R4 1A1 SEQ SSNR 6.0 37RE		03/30/2011	PAYDOWNS		82,923	82,923	82,923	82,923				0		82,923			0	774	02/26/2037	1Z*
47232V AF 9	JMAC 2009-R4 2A1 SEQ SSNR 5.75 37RE		03/30/2011	PAYDOWNS		90,981	90,981	89,123	90,981				0		90,981			0	813	02/26/2037	1Z*
47232V AL 6	JMAC 2009-R4 3A1 SEQ SSNR 6.0 37RE		03/29/2011	PAYDOWNS		169,257	169,257	169,257	169,257				0		169,257			0	1,662	07/26/2037	1Z*
47232V AR 3	JMAC 2009-R4 4A1 SEQ SSNR 6.0 36RE		03/29/2011	PAYDOWNS		122,544	122,544	122,544	117,635		4,909		4,909		122,544			0	937	09/26/2036	1Z*
47232V AV 4	JMAC 2009-R4 4A5 SUB SSUP 6.0 36RE		03/26/2011	PAYDOWNS		-	94,950	12,812	10,831		(10,831)		(10,831)					0	992	09/26/2036	4Z*
47232V AW 2	JMAC 2009-R4 5A1 SEQ SSNR CSTR RE		03/29/2011	PAYDOWNS		76,179	76,179	76,179	68,391		7,788		7,788		76,179			0	288	09/26/2035	1Z*
47232V BB 7	JMAC 2009-R4 6A1 SEQ SSNR FLT 35RE		03/30/2011	PAYDOWNS		156,761	156,761	134,983	127,460		29,301		29,301		156,761			0	113	09/26/2035	1Z*
47232V BM 3	JMAC 2009-R4 8A1 SEQ SSNR 5.5 36RE		03/30/2011	PAYDOWNS		165,462	165,462	165,462	165,462				0		165,462			0	1,446	11/26/2036	1Z*
47232V BR 2	JMAC 2009-R4 9A1 SEQ SSNR CSTR RE		03/29/2011	PAYDOWNS		1,606,641	1,606,641	1,606,641	1,606,641				0		1,606,641			0	13,424	11/26/2037	1Z*
47232V BZ 4	JMAC 2009-R4 10A1 SEQ SSNR 6.0 36RE		03/29/2011	PAYDOWNS		37,481	37,481	37,481	37,481				0		37,481			0	429	07/26/2036	1Z*
47232V CF 7	JMAC 2009-R4 11A1 SEQ SSNR 5.8368 RE		03/29/2011	PAYDOWNS		64,383	64,383	64,383	64,383				0		64,383			0	616	04/26/2037	1Z*
47232V CQ 3	JMAC 2009-R4 13A1 SEQ SSNR 5.85 36RE		03/29/2011	PAYDOWNS		589,471	589,471	581,252	584,208		5,263		5,263		589,471			0	5,734	05/26/2036	1Z*
47232V CV 2	JMAC 2009-R4 14A1 SEQ SSNR 6.5 36RE		03/29/2011	PAYDOWNS		1,229,359	1,229,359	1,205,898	1,200,376		28,983		28,983		1,229,359			0	13,513	11/26/2036	1Z*
47232V DF 6	JMAC 2009-R4 16A1 SEQ SSNR 6.0 36RE		03/29/2011	PAYDOWNS		605,551	605,551	576,197	584,910		20,641		20,641		605,551			0	5,493	04/26/2036	1Z*
47232V DR 0	JMAC 2009-R4 18A1 SEQ SSNR 6.0 36RE		03/29/2011	PAYDOWNS		180,132	180,132	180,132	180,132				0		180,132			0	1,971	04/26/2036	1Z*
47232V DW 9	JMAC 2009-R4 19A1 SEQ SSNR 6.0 36RE		03/29/2011	PAYDOWNS		50,463	50,463	50,463	50,463				0		50,463			0	476	07/26/2036	1Z*
47232V DZ 2	JMAC 2009-R4 20A1 SEQ SSNR 6.0 36RE		03/29/2011	PAYDOWNS		177,227	177,227	177,227	177,227				0		177,227			0	1,500	03/26/2036	1Z*
47232V EC 2	JMAC 2009-R4 21A1 SEQ SSNR 6.0 37RE		03/29/2011	PAYDOWNS		55,504	55,504	56,398	55,504				0		55,504			0	524	03/26/2037	1Z*
47232V EH 1	JMAC 2009-R4 21A6 SUB SSUP 6.0 37RE		03/26/2011	PAYDOWNS		-	61,002	24,718	7,052		(7,052)		(7,052)					0	491	03/26/2037	1Z*
47232V EJ 7	JMAC 2009-R4 22A1 SEQ SSNR 5.75 37RE		03/29/2011	PAYDOWNS		38,556	38,556	39,838	38,556				0		38,556			0	418	04/26/2037	1Z*
47232V EP 3	JMAC 2009-R4 22A6 SUB SSUP 5.75 37RE		03/26/2011	PAYDOWNS		-	41,758	13,382	4,054		(4,054)		(4,054)					0	372	04/26/2037	4Z*
47232V EQ 1	JMAC 2009-R4 23A1 SEQ SSNR 5.75 36RE		03/29/2011	PAYDOWNS		361,004	361,004	361,004	361,004				0		361,004			0	3,351	01/26/2036	1Z*
47232V EV 0	JMAC 2009-R4 23A6 SUB SSUP 5.75 36RE		03/26/2011	PAYDOWNS		-	133,508	85,422	69,205		(69,205)		(69,205)					0	1,127	01/26/2036	3Z*
47232V EW 8	JMAC 2009-R4 24A1 SEQ SSNR 5.5 36RE		03/29/2011	PAYDOWNS		74,556	74,556	74,556	74,556				0		74,556			0	629	02/26/2036	1Z*
47232V FB 3	JMAC 2009-R4 24A6 SUB SSUP 5.5 36RE		03/26/2011	PAYDOWNS		-	46,243	6,435	4,636		(4,636)		(4,636)					0	387	02/26/2036	1Z*
47232V FC 1	JMAC 2009-R4 25A1 SEQ SSNR 5.25 36RE		03/29/2011	PAYDOWNS		331,135	331,135	331,135	331,135				0		331,135			0	2,990	01/26/2036	1Z*
47232V FK 3	JMAC 2009-R4 27A1 SEQ SSNR CSTR RE		03/29/2011	PAYDOWNS		598,096	598,096	598,096	598,096				0		598,096			0	5,081	06/26/2036	1Z*
47232V FU 1	JMAC 2009-R4 29A1 SEQ SSNR FLT RE		03/29/2011	PAYDOWNS		161,334	161,334	161,334	161,334				0		161,334			0	259	01/26/2047	1Z*
47232V FW 7	JMAC 2009-R4 30A1 SEQ SSNR CSTR RE		03/29/2011	PAYDOWNS		382,831	382,831	382,831	374,654		8,177		8,177		382,831			0	3,562	07/26/2037	1Z*
47232V GB 2	JMAC 2009-R4 31A1 SEQ SSNR 5.75 36RE		03/30/2011	PAYDOWNS		241,827	241,827	243,108	241,827				0		241,827			0	2,208	02/26/2036	1Z*

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
47232V GH 9	JMAC 2009-R4 32A1 SEQ SSNR 6.5 36RE		03/29/2011	PAYDOWNS		276,117	276,117	276,117	276,117				0		276,117			0	1,902	03/26/2036	1Z*
472320 AA 8	JMAC 2008-R1 A SEQ SSNR CSTR 47 RE		03/25/2011	PAYDOWNS		251,177	251,177	230,011	230,659		20,518		20,518		251,177			0	4,295	06/25/2047	5Z*
472321 AA 6	JMAC 2008-R2 1A1 SEQ CSTR 10-25-35RE		03/28/2011	PAYDOWNS		1,203,586	1,203,586	922,438	956,356		247,230		247,230		1,203,586			0	11,692	10/25/2035	1Z*
472321 AC 2	JMAC 2008-R2 2A1 SEQ CSTR 1-25-37RE		03/28/2011	PAYDOWNS		496,026	496,026	428,693	439,699		56,327		56,327		496,026			0	4,911	01/25/2037	1Z*
472321 AJ 7	JMAC 2008-R2 3A1 SEQ CSTR 1-25-39RE		03/28/2011	PAYDOWNS		923,968	923,968	779,424	801,345		122,623		122,623		923,968			0	7,685	01/25/2039	1Z*
472321 AN 8	JMAC 2008-R2 2A4 RR MEZ CSTR 0137 RE		03/26/2011	PAYDOWNS		-	153,931	32,004	9,416		(9,416)		(9,416)					0	2,047	01/25/2037	2Z*
47233A AW 7	JMAC 2009-R7 11A1 SEQ SSNR CSTR 37RE		03/09/2011	PAYDOWNS		230,220	230,220	212,379	214,469		15,751		15,751		230,220			0	1,350	03/26/2037	1Z*
47233C AA 1	JMAC 2009-R9 1A1 SEQ SSNR CSTR 46 RE		03/29/2011	PAYDOWNS		29,085	29,085	26,717	26,984		2,101		2,101		29,085			0	245	08/26/2046	1Z*
47770# AB 1	JOBSON MEDICAL T/L L+500 12-01-11		03/31/2011	PAYDOWNS		2,940	2,940	2,329	945		1,995		1,995		2,940			0	57	12/01/2011	6
478366 AQ 0	JOHNSON CONTROLS 5.250 01-15-11 NC !		01/15/2011	REDEEMED		2,000,000	2,000,000	1,999,740	1,999,998		2		2		2,000,000			0	52,500	01/15/2011	2FE
493268 AY 2	KSLT 2000-B A2 ABS FLT 7-25-29		01/25/2011	PAYDOWN		39,992	39,992	32,393	39,992				0		39,992			0	60	07/25/2029	5Z*
49327H AE 5	KSLT 2006-A 2A2 ABS FLT 6-27-25		03/28/2011	PAYDOWN		137,360	137,360	98,900	117,877		19,483		19,483		137,360			0	131	06/27/2025	1Z*
494550 AH 9	KINDER MORGAN 6.75 3-15-11 NC		03/15/2011	REDEEMED		3,500,000	3,500,000	3,744,750	3,507,494		(7,494)		(7,494)		3,500,000			0	118,125	03/15/2011	2FE
50178T AA 5	LBI ESCROW LYO 8.00 11-01-17 C13		02/22/2011	MORGAN STANLEY & CO		2,260,000	2,000,000	2,055,938	2,062,268		(10,441)		(10,441)		2,051,827		208,173	208,173	50,667	11/01/2017	3FE
50178T AA 5	LBI ESCROW LYO 8.00 11-01-17 C13		02/25/2011	MORGAN STANLEY & CO		3,213,375	2,850,000	2,956,188	2,938,731		7,915		7,915		2,946,646		266,730	266,730	76,633	11/01/2017	3FE
52518R BE 5	LSSC 2002-GE1 A SEQ CSTR 7-26-24 RE		03/29/2011	PAYDOWNS		8,070	8,070	7,705	8,070				0		8,070			0		07/26/2024	1Z*
52520M CE 1	LMT 2005-2 3A7 SEQ 5.50 12-25-35		03/25/2011	PAYDOWNS		22,423	22,423	16,285	16,349		6,074		6,074		22,423			0	131	12/25/2035	1Z*
525221 AS 6	LXS 2005-3 3A2B SEQ SSNR STP 092535		03/25/2011	PAYDOWNS		624,531	624,531	553,491	584,091		40,440		40,440		624,531			0	4,989	09/25/2035	1Z*
525221 EM 5	LXS 2005-7N 1A1A SEQ SSNR FLT 122535		03/25/2011	PAYDOWNS		192,187	192,187	140,777	140,679		51,508		51,508		192,187			0	179	12/25/2035	1Z*
525241 AL 9	LXS 2007-1 WF1 SEQ 7.0 1-25-37		03/25/2011	PAYDOWNS		28,164	28,164	18,307	15,730		12,434		12,434		28,164			0	294	01/25/2037	1Z*
52525F AA 1	LMT 2008-6 1A1 SEQ SSNR CSTR 07-47		03/25/2011	PAYDOWNS		1,215,412	1,215,412	1,051,436	1,071,150		144,262		144,262		1,215,412			0	10,146	07/25/2047	1Z*
526602 AA 5	LEONARD WOOD FAM 5.124 07-15-20 A16		01/15/2011	SINKING FUND PAYMENT		117,718	117,718	117,718	117,718				0		117,718			0	3,016	07/15/2020	2FE
530718 AC 9	LIBERTY MEDIA 5.70 05-15-13 NC		03/22/2011	BARCLAYS AMERICA		2,100,000	2,000,000	2,000,500	2,000,141		(13)		(13)		2,000,128		99,872	99,872	41,167	05/15/2013	3FE
531359 AA 5	LIBERTY TIRE REC 11.00 10-01-16 C13		01/27/2011	BANK OF AMER / ML		2,775,000	2,500,000	2,473,225	2,481,873		(7,594)		(7,594)		2,474,279		300,721	300,721		10/01/2016	4FE
544565 AA 2	L.A. FIRE A 8.48 9-2-15 AL 1008 SF		03/02/2011	PARTIAL CALL		137,740	131,181	131,181	131,181				0		131,181		6,559	6,559	5,562	09/02/2015	1FE
55265K XJ 3	MASTR 2003-5 2A1 SEQ 5.0 6-25-18		03/25/2011	PAYDOWNS		312,416	312,416	301,678	304,700		7,716		7,716		312,416			0	2,512	06/25/2018	1Z*
565849 AG 1	MARATHON OIL CORP 6.50 02-15-14 NC		01/13/2011	MORGAN STANLEY & CO		5,019,233	4,425,000	4,868,651	4,743,920		(3,182)		(3,182)		4,740,738		278,497	278,497	123,040	02/15/2014	2FE
576203 AH 6	MASSEY ENERGY CO 6.875 121513 C09 !		03/04/2011	CITADEL SECURITIES		1,022,500	1,000,000	992,430	996,705		178		178		996,883		25,617	25,617	16,042	12/15/2013	4FE
576431 AJ 9	MARM 2007-1 2A1 SEQ SSNR CSTR 1136		03/25/2011	PAYDOWNS		105,017	105,017	84,538	63,458		41,559		41,559		105,017			0	792	11/25/2036	1Z*
57645T AA 5	MARM 2007-HF2 A1 SEQ FLT 09-37		03/25/2011	PAYDOWNS		236,998	236,998	181,007			55,991		55,991		236,998			0	110	09/25/2037	1Z*
58501W AV 3	STEER Z1 A (JCP) 7.54 3-1-17 AL08-13		03/01/2011	SINKING FUND PAYMENT		147,903	147,903	157,622	152,521		(100)		(100)		152,421		(4,518)	(4,518)	5,576	03/01/2017	2FE
589929 PL 6	MLMI 1998-GN1 M2 MEZ 8.02 2-25-27		02/25/2011	PAYDOWNS		4,972	4,972	4,970	4,972				0		4,972			0	50	02/25/2027	1Z*
589929 RJ 9	MLMI 1998-GN2 M1 MEZ 7.155 7-25-27		03/25/2011	PAYDOWNS		2,203	2,203	2,202	2,203				0		2,203			0	26	07/25/2027	1Z*
589929 RK 6	MLMI 1998-GN2 M2 MEZ 7.50 7-25-27		03/25/2011	PAYDOWNS		4,748	4,748	4,747	4,748				0		4,748			0	60	07/25/2027	1Z*
589929 TP 3	MLMI 1999-H1 A5 NAS STP 5-20-28		03/21/2011	PAYDOWNS		54,116	54,116	54,105	54,116				0		54,116			0	715	05/20/2028	1Z*
59023N AW 8	MLMI 2006-AF2 PO PO 10-25-36		03/25/2011	PAYDOWNS		88,318	88,318	52,990	48,811		39,507		39,507		88,318			0		10/25/2036	1Z*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
595481 AA 0	MDST 2005-1 A SEQ 5.745 0140		03/15/2011	PAYDOWNS		24,432	24,432	23,454	23,498		934		934		24,432			0	232	01/15/2040	1Z*
59549N AA 1	MID-STATE TR6 A1 SEQ ABS 7.34 7-1-35		01/03/2011	PAYDOWN		109,740	109,740	109,239	109,426		314		314		109,740			0	2,014	07/01/2035	1Z*
59549P AA 6	MID-STATE TR 4A ABS 8.33 4-1-30		01/03/2011	PAYDOWN		206,054	206,054	207,759	206,758		(704)		(704)		206,054			0	4,291	04/01/2030	3Z*
59549W AA 1	MDST 11 A1 SEQ 4.864 07-15-38		03/15/2011	PAYDOWNS		48,139	48,139	48,137	48,139				0		48,139			0	383	07/15/2038	1Z*
59560W AA 5	MDST 2010-1 A SEQ 3.50 12-45		03/15/2011	PAYDOWNS		79,937	79,937	79,762	79,764		173		173		79,937			0	472	12/15/2045	1Z*
608190 AG 9	MOHAWK INDS 5.75 01-15-11 NC		01/15/2011	REDEEMED		1,006,000	1,006,000	1,004,974	1,005,991		9		9		1,006,000			0	32,695	01/15/2011	3FE
61749L BM 2	MSM 2006-8AR 6A2 SEQ SSUP CSTR 0636		03/25/2011	PAYDOWNS		9,005	9,005	6,990	4,807		4,198		4,198		9,005			0	85	06/25/2036	6Z*
61758V AH 0	MSRR 2010-R2 3A SEQ 6.5 1037 RE		03/28/2011	PAYDOWNS		917,072	917,072	917,072	917,072				0		917,072			0	10,167	10/26/2037	1Z*
61759X AA 0	MSRR 2010-R8 1A SEQ SSNR 4.0 0137RE		03/29/2011	PAYDOWNS		1,502,639	1,502,639	1,502,639	1,502,639				0		1,502,639			0	9,655	01/26/2037	1Z*
61915R AK 2	MHL 2005-3 A1 SEQ SSNR FLT 8-25-35		03/25/2011	PAYDOWNS		2,225	2,225	1,280	1,339		886		886		2,225			0	1	08/25/2035	1Z*
61915R AU 0	MHL 2005-5 A1 SEQ SSNR FLT 12-25-35		03/25/2011	PAYDOWNS		180,113	180,113	116,174	120,053		60,060		60,060		180,113			0	157	12/25/2035	1Z*
62878# AB 1	NBTY TL B L+450 10-01-17		03/01/2011	PAYDOWN		6,060,000	6,000,000	5,980,000	5,980,565		79,435		79,435		6,060,000			0	86,458	10/01/2017	3FE
629377 ZZ 8	NRG ENERGY OPCO T/L L+175 02-01-13		01/14/2011	CITIGROUP		1,234,315	1,237,409	1,212,894	1,226,947		154		154		1,227,101		7,214	7,214	1,754	02/01/2013	3FE
637071 AD 3	NATIONAL OILWELL 6.50 3-15-11 NC		03/15/2011	REDEEMED		3,000,000	3,000,000	2,955,780	2,998,778		1,222		1,222		3,000,000			0	97,500	03/15/2011	2FE
652478 AH 1	NEWS AMER HLDGS 9.25 02-01-13 NC!		02/24/2011	CASH TENDER OFFER		2,883,650	2,500,000	2,883,650	2,715,861		167,789		167,789		2,883,650			0	130,399	02/01/2013	2FE
65334H AD 4	NEXEN INC 5.20 03-10-15 NC		02/01/2011	KNIGHT LIBERTAS LLC		2,123,480	2,000,000	1,997,540	1,998,814		21		21		1,998,835		124,646	124,646	41,600	03/10/2015	2FE
65364T AA 7	NIAGARA MOHAWK 5.469 01-01-18 A0415		01/01/2011	SINKING FUND PAYMENT		285,000	285,000	285,000	285,000				0		285,000			0	7,793	01/01/2018	1FE
65535V KU 1	NAA 2005-WF1 2A2 SEQ 4.786 03-25-35		03/25/2011	PAYDOWNS		114,216	114,216	106,080	108,788		5,428		5,428		114,216			0	848	03/25/2035	1Z*
65535Y AB 8	NAA 2006-S2 A2 SEQ 5.81 04-25-36		03/25/2011	PAYDOWNS		-	74,339	26,390	17,085		(17,085)		(17,085)					0	554	04/25/2036	1Z*
65536M AC 1	NHELI 2006-HE2 A3 SEQ FLT 03-36		03/25/2011	PAYDOWNS		195,164	195,164	161,986			33,178		33,178		195,164			0	117	03/25/2036	1Z*
65548Q AA 2	NORBORD DELAWARE V/R 02-15-17 NC !		02/10/2011	RBC CAPITAL		3,165,000	3,000,000	2,975,550	2,993,768		(10,469)		(10,469)		2,983,299		181,702	181,702		02/15/2017	3FE
66704J BP 2	NEF 2006-A A2 SEQ ABS FLT 11-28-23		02/28/2011	PAYDOWN		324,555	324,555	272,626	305,307		19,248		19,248		324,555			0	391	11/28/2023	1Z*
66977W AH 2	NOVA CHEM CORP L+312.5 11-15-13 C@09		02/16/2011	IMPERIAL CAPITAL		998,750	1,000,000	1,000,000	1,000,000				0		1,000,000		(1,250)	(1,250)	9,811	11/15/2013	4FE
67020# AA 9	NRG ENERGY OPCO LC L+175 02-01-13		01/14/2011	CITIGROUP		1,043,280	1,045,895	1,026,938	1,037,809		119		119		1,037,928		5,352	5,352	1,491	02/01/2013	3FE
67087T DE 8	OAK 2002-A A3 ABS SEQ 6.03 05-15-24		03/15/2011	PAYDOWNS		44,296	44,296	44,292	25,111		19,185		19,185		44,296			0	473	05/15/2024	1Z*
695160 AA 9	PACKAGING DYNAMICS 8.75 02-01-16 C13		01/31/2011	GOLDMAN SACHS &		254,375	250,000	250,000					0		250,000		4,375	4,375	122	02/01/2016	4FE
73316P JD 3	POPLR 2005-6 A3 SEQ CSTR 1-25-36		03/25/2011	PAYDOWNS		96,904	96,904	96,904	96,904				0		96,904			0	768	01/25/2036	3Z*
73932L AA 1	POWER RECEIVABLE 6.29 01-01-12 A1011		01/01/2011	SINKING FUND PAYMENT		155,902	155,902	155,856	155,895				0		155,895		7	7	2,452	01/01/2012	2FE
74037A AA 7	PFDCPO CDO 8.226 7-26-25		01/26/2011	PAYDOWN		968,994	968,994	920,544	968,994				0		968,994			0	39,855	07/26/2025	1Z*
743263 AD 7	PROGRESS ENERGY 7.10 03-01-11 NC		03/01/2011	REDEEMED		235,000	235,000	239,700	235,341		(341)		(341)		235,000			0	8,343	03/01/2011	2FE
74531E AG 7	PUGET SOUND ENERGY 7.69 2-01-11 MTNC		02/01/2011	REDEEMED		4,010,000	4,010,000	4,397,166	4,014,552		(4,552)		(4,552)		4,010,000			0	65,100	02/01/2011	2FE
74924S AB 2	RASC 2007-KS1 A2 SEQ FLT 1-37		03/25/2011	PAYDOWNS		1,014,016	1,014,016	902,474			111,542		111,542		1,014,016			0	305	01/25/2037	3Z*
74927B AK 6	RBSSP 2009-8 7A1 SEQ SSNR CSTR RE		03/29/2011	PAYDOWNS		39,904	39,904	43,046	42,905		(3,001)		(3,001)		39,904			0	988	09/26/2037	1Z*
74927D BY 1	RBSSP 2010-4 11A5 SEQ SSNR 5.50 RE		03/28/2011	PAYDOWNS		1,263,319	1,263,319	1,255,424	1,255,809		7,510		7,510		1,263,319			0	11,062	10/26/2037	1Z*
74928D AU 9	RBSSP 2009-1 7A1 SEQ SSNR CSTR RE		03/28/2011	PAYDOWNS		925,629	925,629	939,512	938,592		(12,963)		(12,963)		925,629			0	7,808	06/26/2037	1Z*
74928F AZ 3	RBSSP 2009-3 6A4 SEQ SSNR CSTR RE		03/28/2011	PAYDOWNS		1,332,402	1,332,402	1,359,050	1,356,989		(24,587)		(24,587)		1,332,402			0	12,134	03/26/2036	1Z*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
74928R AA 2	RBSSP 09-10 1A1 RR SEQ SSNR CSTR RE		03/28/2011	PAYDOWNS		434,013	434,013	410,142	413,847		20,166		20,166		434,013			0	3,742	08/26/2035	1Z*
74928U AS 6	RBSSP 2009-12 7A1 RR SEQ SSNR CSTRRE		03/28/2011	PAYDOWNS		378,056	378,056	364,824	366,019		12,037		12,037		378,056			0	2,947	10/25/2036	1Z*
74928U AW 7	RBSSP 2009-12 8A1 RR SEQ SSNR CSTRRE		03/28/2011	PAYDOWNS		413,586	413,586	408,437	408,906		4,680		4,680		413,586			0	3,601	06/25/2036	1Z*
74928Y AL 3	RBSSP 2010-1 4A1 SEQ AFC SSNR 0834RE		02/16/2011	RBS SECURITIES/GREENWICH		1,001,034	1,001,034	984,747	986,546		14,488		14,488		1,001,034			0	8,674	08/26/2034	1Z*
74928Y AL 3	RBSSP 2010-1 4A1 SEQ AFC SSNR 0834RE		02/16/2011	RBS SECURITIES/GREENWICH		19,152,870	18,482,866	18,182,150	18,215,362		3,046		3,046		18,218,408		934,461	934,461	217,846	08/26/2034	1Z*
74951P DQ 8	RESIF 2005-A B3 SEQ FLT 03-37		03/16/2011	PAYDOWNS		159,277	159,277	92,381			66,896		66,896		159,277			0	114	03/10/2037	1Z*
749574 AC 3	RFMSI 2006-SA2 2A1 SEQ CSTR SSNR 36		03/25/2011	PAYDOWNS		68,622	128,897	87,082	66,468		2,154		2,154		68,622			0	1,031	08/25/2036	1Z*
74958W AC 0	RFMSI 2007-SA1 2A2 SEQ CSTR SSNR 37		03/25/2011	PAYDOWNS		108,363	161,818	85,763	50,457		57,906		57,906		108,363			0	1,395	02/25/2037	1Z*
749590 ZZ 1	REYNOLDS TL A L+450 08-06-15		02/09/2011	PAYDOWN		5,000,000	5,000,000	5,018,750	5,017,898		(392)		(392)		5,017,506		(17,506)	(17,506)	47,743	08/06/2015	3FE
75605E A* 1	REALOGY SYN LC L+300 10-10-13		01/05/2011	GOLDMAN SACHS & CO		67,331	67,331	67,230	67,282				0		67,282		48	48		10/10/2013	4FE
75605E A* 1	REALOGY SYN LC L+300 10-10-13		01/25/2011	GOLDMAN SACHS & CO		435,486	450,505	449,829	450,180		7		7		450,187		(14,701)	(14,701)		10/10/2013	4FE
75605E A@ 9	REALOGY TL B L+300 10-10-13		01/25/2011	GOLDMAN SACHS & CO		3,674,779	3,801,515	3,795,813	3,798,631		58		58		3,798,689		(123,911)	(123,911)	29,257	10/10/2013	4FE
75970J AX 4	RAMC 2007-1 AF1B SEQ STP 04/37		02/25/2011	PAYDOWN		17,962	17,962	15,493			2,469		2,469		17,962			0	87	04/25/2037	4Z*
75971F AY 9	RAMC 2007-3W AF6 SEQ STP 09-37		03/25/2011	PAYDOWNS		26,386	26,386	18,997	19,033		7,353		7,353		26,386			0	235	09/25/2037	1Z*
759950 FX 1	RAMC 2005-4 A3 SEQ STP 2-25-36		03/25/2011	PAYDOWNS		570,974	570,974	530,919	533,269		37,705		37,705		570,974			0	6,234	02/25/2036	1Z*
760985 GQ 8	RAMP 2002-RS1 AI5 NAS 5.91* 01-25-32		03/25/2011	PAYDOWNS		9,853	9,853	9,850	9,853				0		9,853			0	100	01/25/2032	2Z*
760985 M8 1	RAMP 2004-RS1 AI6B SEQ STP 01-34		01/25/2011	PAYDOWN		8,329	8,329	7,496	7,496		833		833		8,329			0	39	01/25/2034	1Z*
760985 V3 2	RAMP 2004-RS3 AI4 SEQ CSTR 3-25-34		03/25/2011	PAYDOWNS		86,283	86,283	77,007	77,116		9,167		9,167		86,283			0	787	03/25/2034	1Z*
760985 WY 3	RAMP 2003-RS5 AI5 SEQ 4.87 062533		03/25/2011	PAYDOWN		3,319	3,319	3,317	3,318		1		1		3,319			0	40	06/25/2033	1Z*
760985 WZ 0	RAMP 2003-RS5 AI6 NAS 4.02 4-25-33		03/25/2011	PAYDOWNS		147,768	147,768	142,342	144,951		2,817		2,817		147,768			0	835	04/25/2033	1Z*
760985 XK 2	RAMP 2003-RS6 AI5 SEQ 5.42 7-25-33		03/25/2011	PAYDOWNS		11,802	11,802	11,799	10,859		943		943		11,802			0	128	07/25/2033	3Z*
760985 7F 2	RAMP 2004-RS7 AI6 NAS 5.22 7-25-34		03/25/2011	PAYDOWNS		305,267	305,267	284,893	212,506		92,761		92,761		305,267			0	2,319	07/25/2034	1Z*
76110H RV 3	RALI 2004-QS4 A1 SEQ 4.35 3-25-34		03/25/2011	PAYDOWNS		215,290	215,290	194,000	199,740		15,550		15,550		215,290			0	1,248	03/25/2034	1Z*
76110H T9 0	RALI 2005-QA2 NB2 SEQ CSTR 2-25-35		03/25/2011	PAYDOWNS		247,227	247,227	187,893	164,022		83,205		83,205		247,227			0	1,561	02/25/2035	1Z*
76110V HJ 0	RFMS2 2001-HI4 A7 SEQ STP 10-25-26		03/25/2011	PAYDOWNS		47,523	47,523	47,767	47,550		(27)		(27)		47,523			0	554	10/25/2026	1Z*
76110V SD 1	RFMS2 2005-HI3 A4 SEQ 5.49 9-25-35		03/25/2011	PAYDOWNS		553,290	553,290	553,229	553,290				0		553,290			0	5,018	09/25/2035	1Z*
76110V TE 8	RFMS2 2006-HSA1 A3 SEQ CSTR 2-25-36		03/25/2011	PAYDOWNS		-	93,722	93,707	42,688		(42,688)		(42,688)					0	754	02/25/2036	1Z*
76110W XQ 4	RASC 2004-KS4 AI4 SEQ 4.26 11-25-31		03/25/2011	PAYDOWNS		144,083	144,083	123,371	124,140		19,943		19,943		144,083			0	1,069	11/25/2031	1Z*
76111J U5 1	RFMSI 2003-S4 A4 NAS 5.75 3-25-33		03/25/2011	PAYDOWNS		398,852	398,852	408,076	405,894		(7,042)		(7,042)		398,852			0	3,507	03/25/2033	1Z*
76111J 7K 4	RFMSI 2003-S10 A5 NAS 5.50 6-25-33		03/25/2011	PAYDOWNS		886,270	886,270	914,243	907,593		(21,323)		(21,323)		886,270			0	7,404	06/25/2033	1Z*
76111X KX 0	RFMSI 2004-SR1 A2 SEQ 5.50 9-25-33RE		03/25/2011	PAYDOWNS		1,113,933	1,113,933	1,134,558	1,122,949		(9,016)		(9,016)		1,113,933			0	9,394	09/25/2033	1Z*
761118 KH 0	RALI 2005-QS15 2A SEQ 6.0 10-25-35		03/25/2011	PAYDOWNS		185,022	185,022	169,990	143,213		41,809		41,809		185,022			0	2,439	10/25/2035	1Z*
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2-25-36		03/25/2011	PAYDOWNS		15,173	24,584	22,767	19,720		(4,547)		(4,547)		15,173			0	207	02/25/2036	1Z*
76112B CF 5	RAMP 2004-RS9 AI4 SEQ AFC 10-25-32		03/25/2011	PAYDOWNS		91,209	91,209	82,886	82,888		8,321		8,321		91,209			0	751	10/25/2032	1Z*
76112B SH 4	RAAC 2005-SP1 1A8 PAC 5.0 9-25-34		03/25/2011	PAYDOWNS		3,630,238	3,630,238	3,429,440	3,526,241		103,997		103,997		3,630,238			0	24,497	09/25/2034	1Z*
771196 AQ 5	ROCHE HLDGS INC 5.00 03-01-14 NC		03/24/2011	PARTIAL CALL		1,024,557	932,000	925,234	927,532		301		301		927,833		96,724	96,724	26,277	03/01/2014	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
77356P AA 0	RCTF 2004-1A A1 ABS 5.22 5-17-21		02/15/2011	PAYDOWN		96,541	96,541	96,428	96,474		67		67		96,541			0	1,260	05/17/2021	1Z*
77531Q AK 4	ROGERS WIRELESS 7.25 12-15-12 NC!		03/21/2011	REDEEMED BY CALL		553,675	500,000	500,000	500,000				0		500,000		53,675	53,675	9,667	12/15/2012	2FE
78386N BC 2	SACO 1999-03 BA 1B1 SUB CSTR 4-25-39		03/25/2011	PAYDOWNS		55,788	55,788	54,319	54,995		793		793		55,788			0	514	04/25/2039	1Z*
78442F BG 2	SLM CORP 5.00 10-01-13 NC		01/12/2011	GOLDMAN SACHS & CO		10,250,000	10,000,000	9,925,300	9,975,635		253		253		9,975,888		274,113	274,113	148,611	10/01/2013	2FE
78444V AB 7	SLCLT 2010-B A2 ABS FLT 07-15-42		03/15/2011	PAYDOWNS		407,109	407,109	407,109	407,109				0		407,109			0	3,034	07/15/2042	1Z*
78445M AB 6	SLMA 2010-A 2A ABS FLT 05-44		03/15/2011	PAYDOWNS		254,928	254,928	254,928	254,928				0		254,928			0	1,511	05/16/2044	1Z*
795483 AG 1	SAL/BROS SER 1986-4 SEQ 10.25 4-1-16		03/25/2011	PAYDOWNS		255	255	252	255				0		255			0	4	04/01/2016	5Z
803895 AE 1	SATELITES MEX LIB+8.75 11-30-11 C07		02/07/2011	IMPERIAL CAPITAL		3,007,500	3,000,000	3,045,000	2,993,999		(3,753)		(3,753)		2,990,246		17,254	17,254	41,000	11/30/2011	5
803895 AE 1	SATELITES MEX LIB+8.75 11-30-11 C07		02/09/2011	R W PRESSPRICH & CO INC		201,000	200,000	209,000	199,600		400		400		200,000		1,000	1,000	3,000	11/30/2011	5
803895 AE 1	SATELITES MEX LIB+8.75 11-30-11 C07		02/23/2011	IMPERIAL CAPITAL		1,256,250	1,250,000	1,306,250	1,247,500		2,500		2,500		1,250,000		6,250	6,250	24,583	11/30/2011	5
803895 AE 1	SATELITES MEX LIB+8.75 11-30-11 C07		03/01/2011	IMPERIAL CAPITAL		976,367	971,509	1,015,227	969,566		1,943		1,943		971,509		4,858	4,858	20,402	11/30/2011	5
80851Q DA 9	CHARLES SCHWAB 6.375 09-01-17 MTN NC		01/05/2011	CONSENT FEE		45,000		45,000					0		45,000			0		09/01/2017	1FE
81180W AA 9	SEAGATE HDD CAYM 6.875 05-01-20 C15		01/21/2011	J. P. MORGAN SECURITIES		1,920,000	2,000,000	1,875,000	1,961,093		(80,412)		(80,412)		1,880,681		39,319	39,319	32,465	05/01/2020	3FE
81180W AA 9	SEAGATE HDD CAYM 6.875 05-01-20 C15		03/07/2011	MORGAN STANLEY & CO		2,970,000	3,000,000	2,957,500	2,941,640		18,340		18,340		2,959,980		10,020	10,020	73,906	05/01/2020	3FE
81180W AA 9	SEAGATE HDD CAYM 6.875 05-01-20 C15		03/23/2011	BANK OF AMER / ML		3,000,000	3,000,000	3,005,000	2,941,640		63,047		63,047		3,004,687		(4,687)	(4,687)	84,219	05/01/2020	3FE
81378E AA 1	SABR 2007-BR4 A2A SEQ FLT 05-37		03/25/2011	PAYDOWN		9,188	9,188	6,593	6,598		2,590		2,590		9,188			0	8	05/25/2037	1Z*
83168@ AA 0	SMART & FINAL T/L PIK L+875 11-30-16		01/18/2011	IMPERIAL CAPITAL		2,020,839	2,094,134	2,048,005	2,058,373		184		184		2,058,557		(37,717)	(37,717)	14,218	11/30/2016	5FE
832389 AB 6	SMITHS FD DRG 8.64 7-2-12		01/02/2011	SINKING FUND PAYMENT		455,427	455,427	456,907	455,695				0		455,695		(268)	(268)	19,674	07/02/2012	2FE
83611M HM 3	SVHE 2005-B M2 MEZ STP 5-25-35		03/25/2011	PAYDOWN		20,259	20,259	11,066	8,795		11,464		11,464		20,259			0	315	05/25/2035	1Z*
84474Y AA 4	SOUTHWEST AIR 6.15 08-01-22 A10-18		02/01/2011	SINKING FUND PAYMENT		156,959	156,959	157,370	157,309		(2)		(2)		157,307		(348)	(348)	4,826	08/01/2022	1FE
844741 AL 2	SW AIR ETC A3 8.70 7-1-11		01/01/2011	SINKING FUND PAYMENT		450,065	450,065	512,786	453,647				0		453,647		(3,582)	(3,582)	19,578	07/01/2011	2FE
847788 AP 1	SPEEDWAY MOTORSPORTS 6.75 02-01-19 C		01/31/2011	BANK OF AMER /		506,875	500,000	500,000					0		500,000		6,875	6,875		02/01/2019	3FE
863572 LV 3	SASC 1996-4 A SEQ CSTR 09-25-31		03/25/2011	PAYDOWNS		30,726	30,726	28,805	28,978		1,748		1,748		30,726			0	454	09/25/2031	1Z*
863579 Q6 8	SARM 2006-1 7A1 SEQ CSTR 02-25-36		03/25/2011	PAYDOWNS		661,698	661,698	595,528	598,705		62,993		62,993		661,698			0	5,526	02/25/2036	1Z*
863579 VW 5	SARM 2005-17 5A2 SEQ SSNR CSTR 35		03/25/2011	PAYDOWNS		987,277	987,277	691,094	710,407		276,870		276,870		987,277			0	1,161	08/25/2035	1Z*
863579 XR 4	SARM 2005-18 8A1 SEQ SSNR CSTR 09352		03/25/2011	PAYDOWNS		726,737	726,737	561,404	553,112		173,625		173,625		726,737			0	7,260	09/25/2035	1Z*
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8-25-31		03/25/2011	PAYDOWNS		133,958	133,958	114,831	122,509		11,449		11,449		133,958			0	711	08/25/2031	1Z*
86358R FU 6	SASC 2001-9 B1 MEZ CSTR* 07-25-31		03/25/2011	PAYDOWNS		9,828	9,828	9,866	9,837		(9)		(9)		9,828			0	121	07/25/2031	1Z*
86358R XY 8	SASC 2002-AL1 A2 SEQ 3.45 2-25-32		03/25/2011	PAYDOWNS		166,840	166,840	112,379	115,960		50,880		50,880		166,840			0	923	02/25/2032	1Z*
86358R XZ 5	SASC 2002-AL1 A3 SEQ 3.45 2-25-32		03/25/2011	PAYDOWNS		297,030	297,030	267,189	269,263		27,767		27,767		297,030			0	1,689	02/25/2032	1Z*
86358R YB 7	SASC 2002-AL1 APO PO 2-25-32		03/25/2011	PAYDOWNS		82,355	82,355	58,730	63,160		19,195		19,195		82,355			0		02/25/2032	1Z*
86359A ME 0	SASC 2003-AL1 A SEQ 3.3565 4-25-31		03/25/2011	PAYDOWNS		146,916	146,916	128,108	128,947		17,969		17,969		146,916			0	797	04/25/2031	1Z*
86359A MG 5	SASC 2003-AL1 APO 4-25-31		03/25/2011	PAYDOWNS		44,409	44,409	31,279	35,067		9,342		9,342		44,409			0		04/25/2031	1Z*
86359A QS 5	SASC 2003-10 A SEQ 6.0 4-25-33		03/25/2011	PAYDOWNS		60,114	60,114	57,859	58,049		2,065		2,065		60,114			0	557	04/25/2033	1Z*
86359A WR 0	SASC 2003-AL2 A SEQ 3.3565 1-25-31		03/25/2011	PAYDOWNS		389,097	389,097	304,865	309,686		79,411		79,411		389,097			0	2,167	01/25/2031	1Z*

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
86359A WT 6	SASC 2003-AL2 APO 0.0 1-25-31		03/25/2011	PAYDOWNS		140,832	164,309	127,750	143,641		(2,809)		(2,809)		140,832			0		01/25/2031	1Z*
86359B RB 9	SASC 2004-9XS 1A4A SEQ STP 5-25-34		03/25/2011	PAYDOWNS		258,140	258,140	217,484	225,522		32,618		32,618		258,140			0	2,125	05/25/2034	1Z*
86359F AB 8	SASC 2006-S2 A2 SEQ 5.50 6-25-36		03/25/2011	PAYDOWNS		40,223	40,223	31,274	14,580		25,643		25,643		40,223			0	371	06/25/2036	1Z*
86359L NA 3	SAMI 2005-AR6 2A1 SEQ SSNR FLT 0945		03/25/2011	PAYDOWNS		142,081	142,081	98,745	101,022		41,059		41,059		142,081			0	120	09/25/2045	1Z*
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/14/2011	SINKING FUND PAYMENT		237	237	237	237				0		237			0	1	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/21/2011	SINKING FUND PAYMENT		1,808	1,808	1,808	1,808				0		1,808			0	30	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/31/2011	SINKING FUND PAYMENT		4,259	4,259	4,259	4,259				0		4,259			0	24	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/04/2011	SINKING FUND PAYMENT		2,548	2,548	2,548	2,548				0		2,548			0	42	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/11/2011	SINKING FUND PAYMENT		3,714	3,714	3,714	3,714				0		3,714			0	62	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/18/2011	SINKING FUND PAYMENT		3,486	3,486	3,486	3,486				0		3,486			0	58	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		03/15/2011	SINKING FUND PAYMENT		3,589	3,589	3,589	3,589				0		3,589			0	60	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		03/18/2011	SINKING FUND PAYMENT		3,310	3,310	3,310	3,310				0		3,310			0	110	09/15/2013	2FE
87305N AV 0	TTX CO A1 5.453 01-02-22 AL031917		01/02/2011	SINKING FUND PAYMENT		212,434	212,434	212,434	212,434				0		212,434			0	5,792	01/02/2022	1
87305N AW 8	TTX CO A2 5.503 01-02-22 AL022617		01/02/2011	SINKING FUND PAYMENT		34,167	34,167	34,167	34,167				0		34,167			0	940	01/02/2022	1
881561 LE 2	TMTS 2004-11HE A SEQ FLT 10-35		03/25/2011	PAYDOWNS		52,076	52,076	41,726	41,850		10,226		10,226		52,076			0	54	10/25/2035	1Z*
881561 LS 1	TMTS 2004-19HE M1 MEZ FLT 10-34		03/25/2011	PAYDOWNS		744,019	744,019	637,066	638,560		105,459		105,459		744,019			0	1,123	10/25/2034	1Z*
881561 XJ 8	TMTS 2005-14HE AF2 SEQ STP 8-36		03/25/2011	PAYDOWNS		110,945	110,945	107,617	107,760		3,185		3,185		110,945			0	820	08/25/2036	1Z*
885220 DX 8	TMST 2003-4 M1 MEZ FLT 09-43		03/25/2011	PAYDOWNS		193,389	193,389	163,414			29,975		29,975		193,389			0	147	09/25/2043	1Z*
890055 A# 3	TOMKINS (PINAFORE)TL-B L+450 8-06-16		02/18/2011	PAYDOWN		3,487,707	3,453,175	3,418,643	3,419,865		642		642		3,420,507		67,200	67,200	73,437	08/06/2016	3FE
89655Y AA 4	TRL 2009-1A A ABS 6.657 11-16-39		03/16/2011	PAYDOWNS		174,605	174,605	174,605	174,605				0		174,605			0	1,940	11/16/2039	1Z*
89656C AA 1	TRL 2010-1A A ABS 5.194 10-16-40		03/16/2011	PAYDOWNS		43,102	43,102	43,102	43,102				0		43,102			0	373	10/16/2040	1Z*
90210E AF 3	TEXAS COMP ELEC TL B2 L+350 10-10-14		03/31/2011	PAYDOWN		5,038	5,038	4,375	4,581		25		25		4,606		432	432	48	10/10/2014	4FE
90332U AE 3	US AIRWAYS PASS-THR 991A 8.36 012019		01/20/2011	SINKING FUND PAYMENT		477,842	477,842	488,593	487,953		(46)		(46)		487,907		(10,065)	(10,065)	19,974	01/20/2019	3FE
90783X AA 9	UNION PACIFIC RR 6.176 010231 NC A20		01/02/2011	SINKING FUND PAYMENT		84,248	84,248	84,248	84,248				0		84,248			0	2,602	01/02/2031	1FE
907833 AE 7	UNION PACIFIC 98A 6.70 22319 A05-15		02/23/2011	SINKING FUND PAYMENT		94,960	94,960	91,414	92,900		27		27		92,927		2,033	2,033	3,181	02/23/2019	1FE
909279 R# 0	UNITED AIRLINES TL L+200 02-01-14		01/27/2011	J. P. MORGAN SECURITIES		5,785,456	5,829,498	5,714,833	5,768,032		1,214		1,214		5,769,246		16,210	16,210	20,573	02/01/2014	3FE
909279 R# 0	UNITED AIRLINES TL L+200 02-01-14		02/01/2011	PAYDOWN		42,724	42,724	41,884	42,274		10		10		42,284		440	440		02/01/2014	3FE
909287 AA 2	UAL 2007 PT TRST 6.636 07-02-22 AL18		01/02/2011	SINKING FUND PAYMENT		67,064	67,064	64,200	64,304		1		1		64,305		2,759	2,759	2,225	07/02/2022	3FE
92025R AB 4	VALOR TELECOM 7.75 02-15-15 C13!		01/24/2011	CASH TENDER OFFER		1,025,830	1,000,000	1,000,000	1,000,000				0		1,000,000		25,830	25,830	34,229	02/15/2015	2FE
921796 FZ 6	VMF 1999-A 1A5 SEQ 6.555 03-07-23		03/07/2011	PAYDOWNS		199,609	199,609	205,035	199,609				0		199,609			0	2,133	03/07/2023	1Z*
929160 AK 5	VULCAN MATERIALS 7.00 06-15-18 NC!		03/24/2011	CS FIRST BOSTON CORP		5,137,500	5,000,000	4,994,750	4,995,760		102		102		4,995,862		141,638	141,638	101,111	06/15/2018	2FE
92925C CC 4	WAMU 2006-AR1 1A1A SEQ SSNR FLT 0146		03/25/2011	PAYDOWNS		46,234	46,234	37,334	37,797		8,437		8,437		46,234			0	119	01/25/2046	1Z*
92935H AA 7	WCP 2010-1 A 4.141 11-15-15 AL15		01/15/2011	SINKING FUND PAYMENT		14,155	14,155	14,155	14,155				0		14,155			0	49	11/15/2015	1FE
92935H AA 7	WCP 2010-1 A 4.141 11-15-15 AL15		02/15/2011	SINKING FUND PAYMENT		15,616	15,616	15,616	15,616				0		15,616			0	108	11/15/2015	1FE
92935H AA 7	WCP 2010-1 A 4.141 11-15-15 AL15		03/15/2011	SINKING FUND PAYMENT		13,529	13,529	13,529	13,529				0		13,529			0	140	11/15/2015	1FE
930059 AB 6	WADDELL & REED 5.60 01-15-11 NC		01/15/2011	REDEEMED		4,000,000	4,000,000	3,998,600	3,999,988		12		12		4,000,000			0	112,000	01/15/2011	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
93114K AG 8	WAL-MART STORES 8.80 12-30-14 A13		01/01/2011	SINKING FUND PAYMENT		4,200	4,200	5,025	4,529				0		4,529		(329)	(329)	185	12/30/2014	1FE
93443N AR 0	WARNER CHILCOTT TL-B3 L+425 02-20-16		03/17/2011	PAYDOWNS		3,572,913	3,551,127	3,551,127	3,551,120		(4)		(4)		3,551,116		21,797	21,797	37,577	02/20/2016	3FE
939335 T3 9	WAMMS 2002-MS3 2A2 SEQ 6.0 5-25-17		03/25/2011	PAYDOWNS		25,200	25,200	24,508	25,200				0		25,200			0	340	05/25/2017	1Z*
939336 QT 3	WAMMS 2003-MS2 3A5 SEQ 5.0 3-25-18		03/25/2011	PAYDOWNS		131,072	131,072	127,795	129,740		1,332		1,332		131,072			0	1,067	03/25/2018	1Z*
939336 TX 1	WAMMS 2003-MS7 P PO 3-25-33		03/25/2011	PAYDOWNS		7,031	7,031	4,500	4,646		2,385		2,385		7,031			0		03/25/2033	1Z*
93934N AR 6	WMALT 2006-5 2CB2 SEQ FLT 7-25-36		03/25/2011	PAYDOWNS		15,016	26,680	21,077	12,804		2,212		2,212		15,016			0	41	07/25/2036	1Z*
94980G AR 2	WFHET 2004-2 M4 MEZ FLT 05-34		03/25/2011	PAYDOWNS		171,613	171,613	118,413	118,885		52,728		52,728		171,613			0	399	05/25/2034	1Z*
94983K AE 9	WFMBS 2006-AR2 2A3 SEQ SSNR CSTR		03/25/2011	PAYDOWNS		164,735	164,735	126,022	127,874		36,861		36,861		164,735			0	775	03/25/2036	1Z*
94983Q AJ 5	WFMBS 2006-3 A9 SEQ 5.50 03-36		03/25/2011	PAYDOWNS		26,280	26,280	25,689	25,716		564		564		26,280			0	240	03/25/2036	1Z*
94983Q AN 6	WFMBS 2006-3 APO PO 3-25-36		03/25/2011	PAYDOWNS		22,041	22,041	12,564	15,124		6,917		6,917		22,041			0		03/25/2036	1Z*
949837 BQ 0	WFMBS 2007-10 1A39 PT INV 7-25-37		03/25/2011	PAYDOWNS		257,148	257,148	277,075	211,100		46,048		46,048		257,148			0	14,888	07/25/2037	1Z*
94984C AD 8	WFMBS 2006-AR11 A4 SEQ SSNR CSTR 836		03/25/2011	PAYDOWNS		470,326	470,326	445,765	462,524		7,802		7,802		470,326			0	3,278	08/25/2036	1Z*
94986L AJ 3	WFMBS 2007-16 1APO PO 12-37		03/25/2011	PAYDOWNS		544,760	544,760	437,512	435,794		108,966		108,966		544,760			0		12/28/2037	1Z*
94986M AA 0	WFMBS 2007-AR10 1A1 SEQ SSNR CSTR		03/25/2011	PAYDOWNS		773,791	773,791	778,143	778,108		(4,317)		(4,317)		773,791			0	8,441	01/25/2038	1Z*
949912 AA 7	WFALT 2003-1 1A1 SEQ 5.75 9-25-33		03/25/2011	PAYDOWNS		128,797	128,797	119,460	120,325		8,472		8,472		128,797			0	1,001	09/25/2033	1Z*
98883* AA 4	NAYLOR PUBLISHING L+600 08-04-12		03/31/2011	PAYDOWN		12,920	12,920	12,855	12,895		3		3		12,898		22	22	343	08/04/2012	5
989701 AL 1	ZIONS BANCORP 5.65 05-15-14 NC		03/07/2011	CS FIRST BOSTON CORP		7,175,000	7,000,000	6,990,900	6,996,354		182		182		6,996,536		178,465	178,465	126,340	05/15/2014	3FE
00077B 4W 0	AMAC 2002-9 A30 NAS 5.75 12-25-32		03/25/2011	PAYDOWNS		4,934	4,934	4,975	4,935		(1)		(1)		4,934			0	67	12/25/2032	1Z*
000780 NL 6	AMAC 2003-12 2A SEQ 5.50 12-25-33		03/25/2011	PAYDOWNS		65,007	65,007	65,891	65,277		(270)		(270)		65,007			0	486	12/25/2033	1Z*
05948X HA 2	BOAMS 2003-4 1A59 NAS SSUP 5.50 0633		03/25/2011	PAYDOWNS		37,252	37,252	38,044	37,605		(353)		(353)		37,252			0	318	06/25/2033	1Z*
05948X HH 7	BOAMS 2003-4 1A66 SEQ SSUP 5.50 0633		03/25/2011	PAYDOWNS		105,104	105,104	106,155	105,357		(253)		(253)		105,104			0	890	06/25/2033	1Z*
07325N CQ 3	BAYV 2006-A 1A2 SEQ 5.483 2-28-41		03/28/2011	PAYDOWNS		114,438	114,438	114,437	114,438				0		114,438			0	875	02/28/2041	1Z*
12669E JR 8	CWHL 2003-J5 1A6 SEQ 5.50 7-25-33		03/25/2011	PAYDOWNS		69,400	69,400	71,005	69,858		(458)		(458)		69,400			0	445	07/25/2033	1Z*
251510 MD 2	DBALT 2006-AB1 A1A SEQ 5.431 2-25-36		03/25/2011	PAYDOWNS		85,815	85,815	85,815	68,689		17,126		17,126		85,815			0	740	02/25/2036	1Z*
55265K YX 1	MASTR 2003-6 6A9 SEQ 5.0 7-25-33		03/25/2011	PAYDOWNS		146,853	146,853	149,193	147,679		(826)		(826)		146,853			0	1,041	07/25/2033	1Z*
61746W UV 0	MSDWC 2002-WL1 1A4 SEQ 5.50 7-25-17		03/25/2011	PAYDOWNS		643	643	658	646		(3)		(3)		643			0	6	07/25/2017	1Z*
61746W UZ 1	MSDWC 2002-WL1 2A2 SEQ 5.50 4-25-17		03/25/2011	PAYDOWNS		1,119	1,119	1,144	1,126		(7)		(7)		1,119			0	10	04/25/2017	1Z*
674135 EM 6	OAK 1999-A M2 MEZ 7.69 4-15-29		03/15/2011	PAYDOWNS			19,476	19,348	1,737		(1,737)		(1,737)					0	148	04/15/2029	6Z*
760985 WZ 0	RAMP 2003-RS5 AI6 NAS 4.02 4-25-33		03/25/2011	PAYDOWNS		147,768	147,768	142,342	144,951		2,817		2,817		147,768			0	835	04/25/2033	1Z*
90263A AQ 3	UCFCM 1997-1 B1 MEZ 0.000 1-15-17		03/15/2011	PAYDOWNS			80,835	76,154					0					0		01/15/2017	6Z*
3899999.	Total - Bonds - Industrial & Miscellaneous					340,106,633	334,556,719	331,092,344	309,813,704	0	7,680,318	0	7,680,318	0	333,470,429	0	6,636,215	6,636,215	5,538,552	XXX	XXX
Bonds - Credit Tenant Loans																					
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14		01/01/2011	SINKING FUND PAYMENT		23,609	23,609	23,609	23,609				0		23,609			0	126	12/01/2016	1FE
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14		02/01/2011	SINKING FUND PAYMENT		23,735	23,735	23,735	23,735				0		23,735			0	254	12/01/2016	1FE
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 A14		03/01/2011	SINKING FUND PAYMENT		23,862	23,862	23,862	23,862				0		23,862			0	382	12/01/2016	1FE
23328* AA 5	WALGREEN-BETHLEHEM PA 6.69 9-15-18		03/15/2011	PAYDOWNS		41,785	41,785	45,046	43,885		(19)		(19)		43,866		(2,082)	(2,082)	474	09/15/2018	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
23349* AA 0	DTE ENERGY CTL 7.40 11-15-16		03/15/2011	PAYDOWNS		172,167	172,167	190,149	183,178		(191)		(191)		182,987		(10,820)	(10,820)	2,175	11/15/2016	2
55277@ AA 6	WALGREEN CO-HALTOM CITY 6.69 2-15-19		03/15/2011	PAYDOWNS		26,401	26,401	28,462	27,761		(13)		(13)		27,748		(1,347)	(1,347)	300	02/15/2019	1
95259# AA 2	WALGREEN CO-W DUNDE IL 6.69 12-15-18		03/15/2011	PAYDOWNS		35,628	35,628	38,409	37,445		(17)		(17)		37,428		(1,801)	(1,801)	404	12/15/2018	1
96928* AN 7	HD CTL WM BLAIR 2005K 5.107 1-15-36C		03/15/2011	PAYDOWNS		26,750	26,750	26,750	26,750				0		26,750			0	229	01/15/2036	2
96928* CN 5	WALGREEN-AURORA IN 6.66 09-15-31		03/15/2011	PAYDOWNS		18,813	18,813	18,813	18,813				0		18,813			0	210	09/15/2031	1
96928* CP 0	WALGREEN-PROVIDENCE RI 6.66 10-15-32		03/15/2011	PAYDOWNS		21,893	21,893	21,893	21,893				0		21,893			0	243	10/15/2032	1
96928* CQ 8	WALGREEN-IDAHO FALLS ID 6.66 6-15-33		03/15/2011	PAYDOWNS		17,914	17,914	17,914	17,914				0		17,914			0	199	06/15/2033	1
96928* CR 6	WALGREEN-CHICAGO 6.66 05-15-34		03/15/2011	PAYDOWNS		21,934	21,934	21,934	21,934				0		21,934			0	243	05/15/2034	1
96928* CS 4	WALGREEN-SULPHUR SP TX 6.66 10-15-33		03/15/2011	PAYDOWNS		14,634	14,634	14,634	14,634				0		14,634			0	163	10/15/2033	1
96928* CU 9	LOWES WM BLAIR PASS 5.90 02-15-29		03/15/2011	PAYDOWNS		96,607	96,607	97,517	97,490		(4)		(4)		97,486		(880)	(880)	952	02/15/2029	1
96928* CX 3	HD WM BLAIR SER 2010-A 6.19 1-15-35		03/15/2011	PAYDOWNS		35,797	35,797	36,156	36,153		(2)		(2)		36,151		(355)	(355)	370	01/15/2035	2
96928* CZ 8	CVS CAREMARK SER 2010E 7.25 01-15-36		03/15/2011	PAYDOWNS		12,870	12,870	12,999	12,999				0		12,999		(129)	(129)	156	01/15/2036	2
96928* DB 0	HEWLETT-PACKARD CTL 5.00 12-15-17		03/15/2011	PAYDOWNS		233,075	233,075	235,271	235,142		(32)		(32)		235,110		(2,037)	(2,037)	1,944	12/15/2017	1
96928* DE 4	KOHL'S CORP CTL 5.80 01-25-29		03/25/2011	PAYDOWNS		143,696	143,696	145,031	145,010		(6)		(6)		145,004		(1,308)	(1,308)	1,391	01/25/2029	2
96928* DH 7	WAL-MART JOHNSON CTY NY 4.56 8-15-30		03/15/2011	PAYDOWNS		78,369	78,369	79,106	79,100		(4)		(4)		79,096		(728)	(728)	597	08/15/2030	1Z
4199999.	Total - Bonds - Credit Tenant Loans					1,069,539	1,069,539	1,101,290	1,091,307	0	(288)	0	(288)	0	1,091,019	0	(21,487)	(21,487)	10,812	XXX	XXX
8399997.	Total - Bonds - Part 4					358,974,885	353,195,671	350,022,306	328,674,683	0	7,545,566	0	7,545,566	0	352,196,656	0	6,778,233	6,778,233	5,883,190	XXX	XXX
8399999.	Total - Bonds					358,974,885	353,195,671	350,022,306	328,674,683	0	7,545,566	0	7,545,566	0	352,196,656	0	6,778,233	6,778,233	5,883,190	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
58461Q 2# 8	MEDICAL RESOURCES INC		02/21/2011	LIQUIDATION DISTRIBUTION	407,168.000	427,526	XXX	3,359,136		203,584			203,584		203,584		223,942	223,942		XXX	A
620107 10 2	MOTRICITY INC		02/15/2011	RAYMOND JAMES & ASSOC	33,000.000	596,551	XXX	479,857	612,810	(132,954)	1		(132,953)		479,857		116,694	116,694		XXX	L
620107 10 2	MOTRICITY INC		03/24/2011	UBS WARBURG	6,000.000	92,400	XXX	87,247	111,420	(24,173)			(24,173)		87,247		5,153	5,153		XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					1,116,477	XXX	3,926,240	724,230	46,457	1	0	46,458	0	770,688	0	345,790	345,790	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					1,116,477	XXX	3,926,240	724,230	46,457	1	0	46,458	0	770,688	0	345,790	345,790	0	XXX	XXX
9799999.	Total - Common Stocks					1,116,477	XXX	3,926,240	724,230	46,457	1	0	46,458	0	770,688	0	345,790	345,790	0	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,116,477	XXX	3,926,240	724,230	46,457	1	0	46,458	0	770,688	0	345,790	345,790	0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					360,091,362	XXX	353,948,546	329,398,913	46,457	7,545,567	0	7,592,024	0	352,967,344	0	7,124,023	7,124,023	5,883,190	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule /Exhibit Identifier	4 Type(s) of Risk	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)
Purchased Options - Hedging Other - Call Options and Warrants																						
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	CREDIT SUISSE	04/09/2010	04/07/2011		2,984,255	1180	133,094			23,877	*#	23,877	43,240		(33,273)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	CREDIT SUISSE	05/14/2010	05/12/2011		2,644,430	1173	100,164			87,854	*#	87,854	63,807		(25,041)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	06/11/2010	06/09/2011		2,599,707	1058	197,673			432,792	*#	432,792	124,373		(49,418)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	07/09/2010	07/07/2011		1,954,980	1061	123,010			350,181	*#	350,181	95,854		(30,752)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	08/31/2010	08/11/2011		2,173,500	1091	82,147			357,099	*#	357,099	100,632		(20,537)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	09/13/2010	09/08/2011		2,138,486	1096	135,089			374,545	*#	374,545	122,024		(33,772)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	10/18/2010	10/13/2011		3,316,938	1176	165,826			351,805	*#	351,805	140,663		(41,457)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	11/12/2010	11/10/2011		2,572,500	1216	98,853			203,021	*#	203,021	78,601		(24,713)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	12/10/2010	12/08/2011		3,862,999	1225	181,648			315,306	*#	315,306	128,034		(45,412)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	01/14/2011	01/12/2012		1,851,888	1286		(77,407)		89,567	*#	89,567	25,061		(12,901)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	02/11/2011	02/09/2012		2,624,649	1320		(98,447)		95,626	*#	95,626	5,383		(8,204)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	03/14/2011	03/09/2012		2,853,654	1321		(94,369)		120,537	*#	120,537	26,168					1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	04/07/2010	04/06/2011		38,284,179	1189	1,145,857			2,531,924	*#	2,531,924	1,158,453		(286,464)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	04/07/2010	04/06/2011		12,124,409	1189	332,918			16,065	*#	16,065	70,458		(83,230)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	04/22/2010	04/20/2011		33,248,923	1207	1,007,518			2,028,055	*#	2,028,055	977,216		(251,879)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	04/22/2010	04/20/2011		10,583,308	1207	295,800			9	*#	9	59,679		(73,950)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	05/07/2010	05/06/2011		33,117,499	1128	1,202,992			2,388,686	*#	2,388,686	757,054		(300,748)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	05/07/2010	05/06/2011		10,654,221	1128	363,499			698,532	*#	698,532	220,598		(90,875)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	05/07/2010	05/06/2011		13,998,711	1128	460,605			971,866	*#	971,866	428,458		(115,151)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	05/21/2010	05/20/2011		17,245,590	1072	596,585			1,081,392	*#	1,081,392	269,728		(149,146)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	05/21/2010	05/20/2011		18,038,630	1072	755,152			1,398,794	*#	1,398,794	356,977		(188,788)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	05/21/2010	05/20/2011		11,318,771	1072	449,333			882,570	*#	882,570	149,230		(112,333)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	CREDIT SUISSE	06/08/2010	06/06/2011		14,609,823	1065	523,955			1,219,242	*#	1,219,242	196,948		(130,989)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	06/08/2010	06/06/2011		19,653,827	1065	710,202			1,433,561	*#	1,433,561	379,496		(177,550)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	06/08/2010	06/06/2011		19,798,749	1065	611,506			1,210,614	*#	1,210,614	315,411		(152,877)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	06/22/2010	06/20/2011		13,582,141	1113	449,851			1,087,830	*#	1,087,830	349,178		(112,463)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	06/22/2010	06/20/2011		18,650,226	1113	679,865			1,314,419	*#	1,314,419	409,636		(169,966)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	06/22/2010	06/20/2011		18,618,539	1113	574,010			1,081,723	*#	1,081,723	332,965		(143,503)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	07/07/2010	07/06/2011		18,850,278	1028	640,835			1,132,991	*#	1,132,991	278,825		(160,209)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	07/07/2010	07/06/2011		18,918,177	1028	742,514			1,332,771	*#	1,332,771	329,458		(185,628)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	07/07/2010	07/06/2011		12,680,592	1028	475,371			924,938	*#	924,938	132,975		(118,843)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	07/21/2010	07/20/2011		19,378,602	1083	604,352			1,114,400	*#	1,114,400	305,517		(151,088)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	07/21/2010	07/20/2011		19,516,478	1083	697,274			1,305,473	*#	1,305,473	361,757		(174,319)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	07/21/2010	07/20/2011		14,051,490	1083	457,411			1,031,698	*#	1,031,698	216,856		(114,353)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	08/09/2010	08/06/2011		26,740,944	1122	783,651			1,372,341	*#	1,372,341	423,694		(195,913)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	08/09/2010	08/06/2011		26,713,761	1122	893,841			1,586,824	*#	1,586,824	493,384		(223,460)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	08/09/2010	08/06/2011		17,148,821	1122	532,212			1,202,209	*#	1,202,209	362,423		(133,053)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	08/23/2010	08/20/2011		19,334,646	1072	545,027			996,139	*#	996,139	256,381		(136,257)			1	A

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule /Exhibit Identifier	4 Type(s) of Risk	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	08/23/2010	08/20/2011		21,150,872	1072	693,523			1,287,548	*#	1,287,548	335,205		(173,381)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	08/23/2010	08/20/2011		16,218,563	1072	517,721			1,149,793	*#	1,149,793	227,123		(129,430)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	09/08/2010	09/06/2011		20,238,186	1105	582,129			1,009,379	*#	1,009,379	298,581		(145,532)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	09/08/2010	09/06/2011		23,498,299	1105	775,256			1,367,783	*#	1,367,783	406,452		(193,814)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	09/08/2010	09/06/2011		20,196,213	1105	627,366			1,454,130	*#	1,454,130	388,778		(156,841)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	09/22/2010	09/20/2011		23,652,973	1143	647,879			1,100,069	*#	1,100,069	353,983		(161,970)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	09/22/2010	09/20/2011		24,375,995	1143	780,102			1,341,458	*#	1,341,458	433,117		(195,025)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	WELLS FARGO	09/22/2010	09/20/2011		18,535,255	1143	533,977			1,244,132	*#	1,244,132	441,175		(133,494)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	10/07/2010	10/06/2011		29,814,926	1160	832,783			1,363,376	*#	1,363,376	453,214		(208,197)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	10/07/2010	10/06/2011		33,660,023	1160	1,096,590			1,814,205	*#	1,814,205	605,702		(274,149)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	10/07/2010	10/06/2011		19,985,196	1160	574,589			1,278,435	*#	1,278,435	489,981		(143,646)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	10/21/2010	10/20/2011		23,605,741	1178	667,397			1,032,570	*#	1,032,570	357,999		(166,848)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	10/21/2010	10/20/2011		29,490,674	1178	990,223			1,551,879	*#	1,551,879	541,646		(247,557)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	10/21/2010	10/20/2011		15,809,819	1178	468,993			945,069	*#	945,069	395,091		(117,249)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	11/09/2010	11/06/2011		44,259,100	1226	1,150,661			1,708,787	*#	1,708,787	664,370		(287,665)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	11/09/2010	11/06/2011		37,320,899	1226	1,110,326			1,664,002	*#	1,664,002	652,546		(277,582)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	11/09/2010	11/06/2011		29,604,232	1226	775,938			1,454,087	*#	1,454,087	692,775		(193,985)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	11/23/2010	11/20/2011		30,795,795	1200	780,079			1,219,674	*#	1,219,674	427,547		(195,020)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	11/23/2010	11/20/2011		29,194,031	1200	843,897			1,334,972	*#	1,334,972	473,830		(210,974)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	11/23/2010	11/20/2011		18,910,266	1200	473,021			1,016,318	*#	1,016,318	422,487		(118,255)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	12/07/2010	12/06/2011		20,018,096	1223	530,599			717,959	*#	717,959	271,037		(132,650)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	12/07/2010	12/06/2011		17,829,240	1223	541,822			738,608	*#	738,608	280,791		(135,455)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	12/07/2010	12/06/2011		18,309,292	1223	532,309			880,036	*#	880,036	407,100		(133,077)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	12/22/2010	12/20/2011		26,236,941	1247	716,157			895,102	*#	895,102	366,577		(179,039)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	12/22/2010	12/20/2011		24,079,206	1247	756,313			952,486	*#	952,486	391,283		(189,078)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	12/22/2010	12/20/2011		18,707,376	1247	530,583			773,420	*#	773,420	367,984		(132,646)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	01/10/2011	01/06/2012		22,495,451	1274		(560,157)		690,782	*#	690,782	223,984		(93,359)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY	01/10/2011	01/06/2012		27,348,921	1274		(785,354)		971,418	*#	971,418	316,956		(130,892)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	01/10/2011	01/06/2012		15,138,889	1274		(368,059)		514,992	*#	514,992	208,276		(61,343)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	MERRILL LYNCH	01/21/2011	01/20/2012		22,043,332	1280		(576,970)		668,383	*#	668,383	187,575		(96,162)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	01/21/2011	01/20/2012		24,340,205	1280		(736,142)		852,454	*#	852,454	239,002		(122,690)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	WELLS FARGO	01/21/2011	01/20/2012		15,781,666	1280		(423,800)		514,062	*#	514,062	160,895		(70,633)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	02/08/2011	02/06/2012		27,518,624	1311		(756,785)		782,156	*#	782,156	88,436		(63,065)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	CREDIT SUISSE	02/08/2011	02/06/2012		33,314,038	1311		(1,033,829)		1,069,095	*#	1,069,095	121,418		(86,152)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	CREDIT SUISSE	02/08/2011	02/06/2012		22,820,830	1311		(633,677)		626,702	*#	626,702	45,831		(52,806)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	02/22/2011	02/20/2012		26,365,097	1343		(651,761)		659,671	*#	659,671	62,223		(54,313)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	02/22/2011	02/20/2012		28,891,966	1343		(801,999)		813,838	*#	813,838	78,672		(66,833)			1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	02/22/2011	02/20/2012		18,663,001	1343		(421,478)		384,472	*#	384,472	(1,883)		(35,123)			1	A

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule /Exhibit Identifier	4 Type(s) of Risk	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	03/08/2011	03/06/2012		30,620,365	1321		(851,525)		844,092	*#	844,092	(7,433)					1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	JPM CHASE	03/08/2011	03/06/2012		35,845,193	1321		(1,141,992)		1,135,973	*#	1,135,973	(6,019)					1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BNP PARIBAS NY.	03/08/2011	03/06/2012		21,260,537	1321		(602,662)		566,974	*#	566,974	(35,688)					1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	BARCLAYS	03/22/2011	03/20/2012		29,051,984	1279		(851,885)		931,867	*#	931,867	79,982					1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	CREDIT SUISSE	03/22/2011	03/20/2012		36,735,846	1279		(1,240,600)		1,358,358	*#	1,358,358	117,758					1	A
S&P 500 CALL OPTIONS	EQUITY INDEX PRODUCT	N/A	EQY/INDEX	WELLS FARGO	03/22/2011	03/20/2012		22,011,604	1279		(685,878)		767,566	*#	767,566	81,688					1	A
0089999. Total-Purchased Options-Hedging Other-Call Options and Warrants										36,279,873	(13,394,776)	0	79,595,408	XXX	79,595,408	23,654,642	0	(10,024,445)	0	0	XXX	XXX
0149999. Total-Purchased Options-Hedging Other										36,279,873	(13,394,776)	0	79,595,408	XXX	79,595,408	23,654,642	0	(10,024,445)	0	0	XXX	XXX
0369999. Total-Purchased Options-Call Options and Warrants										36,279,873	(13,394,776)	0	79,595,408	XXX	79,595,408	23,654,642	0	(10,024,445)	0	0	XXX	XXX
0429999. Total-Purchased Options										36,279,873	(13,394,776)	0	79,595,408	XXX	79,595,408	23,654,642	0	(10,024,445)	0	0	XXX	XXX
Swaps - Hedging Other - Interest Rate																						
PAYER SWAPTIONS 7-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	GOLDMAN SACHS	12/10/2008	12/10/2015		100,000,000	0.06015	2,380,000			3,972,277	*#	3,972,277	(208,876)					1	B
PAYER SWAPTIONS 7-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	JP MORGAN	12/16/2008	12/16/2015		100,000,000	0.0585	1,970,000			4,423,287	*#	4,423,287	(103,197)					1	B
PAYER SWAPTIONS 3-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	JP MORGAN	11/17/2009	11/19/2012		100,000,000	0.065	2,760,000			687,461	*#	687,461	(259,075)					1	B
PAYER SWAPTIONS 3-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	GOLDMAN SACHS	11/18/2009	11/21/2012		100,000,000	0.065	2,730,000			720,733	*#	720,733	(396,706)					1	B
PAYER SWAPTIONS 4-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	GOLDMAN SACHS	12/10/2009	12/10/2013		100,000,000	0.0695	3,400,000			1,318,251	*#	1,318,251	(394,701)					1	B
PAYER SWAPTIONS 4-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	BARCLAYS	12/28/2009	12/30/2013		100,000,000	0.0735	3,120,000			1,069,129	*#	1,069,129	(174,003)					1	B
PAYER SWAPTIONS 4-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	GOLDMAN SACHS	02/24/2010	02/24/2014		100,000,000	0.072	2,260,000			1,285,259	*#	1,285,259	(376,342)					1	B
PAYER SWAPTIONS 3-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	GOLDMAN SACHS	09/01/2010	09/01/2014		100,000,000	0.0453	2,840,000			5,794,346	*#	5,794,346	(196,976)					1	B
PAYER SWAPTIONS 2-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	JP MORGAN	03/11/2012	03/11/2013		100,000,000	.0525		(2,800,000)		2,740,979	*#	2,740,979	(59,021)					1	B
PAYER SWAPTIONS 3-YEAR OPTIONS ON 10-YEAR "PAY FIXED" INTEREST RATE SWAPS	BOND	D1	INTEREST.	JP MORGAN	03/11/2012	03/11/2014		100,000,000	.0525		(4,460,000)		4,348,326	*#	4,348,326	(111,674)					1	B

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule /Exhibit Identifier	4 Type(s) of Risk	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (a)
0919999. Total-Swaps-Hedging Other-Interest Rate										21,460,000	(7,260,000)	0	26,360,048	XXX	26,360,048	(2,280,571)	0	0	0	0	XXX	XXX
0969999. Total-Swaps-Hedging Other										21,460,000	(7,260,000)	0	26,360,048	XXX	26,360,048	(2,280,571)	0	0	0	0	XXX	XXX
1159999. Total-Swaps-Interest Rate										21,460,000	(7,260,000)	0	26,360,048	XXX	26,360,048	(2,280,571)	0	0	0	0	XXX	XXX
1209999. Total-Swaps										21,460,000	(7,260,000)	0	26,360,048	XXX	26,360,048	(2,280,571)	0	0	0	0	XXX	XXX
1409999. Total-Hedging Other										57,739,873	(20,654,776)	0	105,955,456	XXX	105,955,456	21,374,071	0	(10,024,445)	0	0	XXX	XXX
1449999. TOTAL										57,739,873	(20,654,776)	0	105,955,456	XXX	105,955,456	21,374,071	0	(10,024,445)	0	0	XXX	XXX

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
A	Hedges crediting rate for fixed indexed annuity products linked to the S&P 500 Index
B	Reduces the bond portfolio duration by .1 years.

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Change in Variation Margin				19	20
														15	16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (a)

NONE

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

QE07

NONE

Broker Name	Net Cash Deposits
Brokers	
Total Net Cash Deposits	0

NONE

SCHEDULE DB - PART D

Showing Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5 Contracts With Book Adjusted Carrying Value > 0	6 Contracts With Book Adjusted Carrying Value < 0	7 Exposure Net of Collateral	8 Contracts Fair Value > 0	9 Contracts Fair Value < 0	10 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
NAIC 1 Designation											
BANK OF AMERICA / MERRILL LYNCH	Y	N		13,555,625		13,555,625	13,555,625		13,555,625		0
BARCLAYS	Y	N		13,557,402		13,557,402	13,557,402		13,557,402		0
BNP PARIBAS NEW YORK	Y	N		8,724,785		8,724,785	8,724,785		8,724,785		0
CREDIT SUISSE	Y	N		4,385,128		4,385,128	4,385,128		4,385,128		0
GOLDMAN SACHS	Y	N		13,090,866		13,090,866	13,090,866		13,090,866		0
J.P. MORGAN CHASE	Y	N		50,115,891		50,115,891	50,115,891		50,115,891		0
WELLS FARGO	Y	N		2,525,759		2,525,759	2,525,759		2,525,759		0
0299999. Total NAIC 1 Designation			0	105,955,456	0	105,955,456	105,955,456	0	105,955,456	0	0
0899999. Totals			0	105,955,456	0	105,955,456	105,955,456	0	105,955,456	0	0

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
AM South	Birmingham, AL					(93,805)	(93,805)	(93,805)	XXX
Bank of New York	New York, NY		0.010	32		1,526,794	9,726,948	18,312	XXX
Bank One	Austin, TX					(576,268)	(389,093)	23,692	XXX
Charleston Harbor	Charleston, SC		VAR			94,684	40,153	81,305	XXX
Community Bank of the Bay	Oakland, CA		0.750	189		100,000	100,000	100,000	XXX
Skipjack Cove	Georgetown, MD		VAR			107,114	158,810	279,922	XXX
Sailfish Marina	Palm Beach Shores, FL		VAR			555,901	324,419	537,576	XXX
PNC Bank	Pittsburgh, PA					3,647,119	14,135,402	45,599,358	XXX
Wells Fargo Bank / Norwest Bank	Phoenix, AZ					147,175	139,878	(15,812)	XXX
Bay Bridge Marina	Stevensville, MD					25,873	10,935	114,374	XXX
Mountain View Grand	Whitefield, NH					236,197	279,507	377,023	XXX
U.S. Bank	Rapid City, SD					9,127	9,127	9,052	XXX
Tropical Storage	Miami, FL					26,923	62,754	82,083	XXX
Huntington Bank	Columbus, OH					19,741	18,418	17,076	XXX
Federal Home Loan Bank - Cincinnati	Cincinnati, OH					480,778	480,778	2,350,300	XXX
0199999. Total Open Depositories		XXX	XXX	221	0	6,307,353	25,004,230	49,480,455	XXX
0399999. Total Cash on Deposit		XXX	XXX	221	0	6,307,353	25,004,230	49,480,455	XXX
0599999. Total Cash		XXX	XXX	221	0	6,307,353	25,004,230	49,480,455	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE