

AMENDED FILING EXPLANATION

Restatement of reserves. Change to page 3 and 4.



QUARTERLY STATEMENT

As of March 31, 2011
of the Condition and Affairs of the

United Transportation Union Insurance
Association

NAIC Group Code.....0000, 0000 (Current Period) (Prior Period)	NAIC Company Code..... 56413	Employer's ID Number..... 23-7131460
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated/Organized..... November 16, 1970	Commenced Business..... March 10, 1971	
Statutory Home Office	24950 Country Club Blvd Ste 340..... North Olmsted OH 44070-5333 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	24950 Country Club Blvd Ste 340..... North Olmsted OH 44070-5333 (Street and Number) (City or Town, State and Zip Code)	216-228-9400 (Area Code) (Telephone Number)
Mail Address	24950 Country Club Blvd Ste 340..... North Olmsted OH 44070-5333 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	24950 Country Club Blvd Ste 340..... North Olmsted OH 44070-5333 (Street and Number) (City or Town, State and Zip Code)	216-228-9400 (Area Code) (Telephone Number)
Internet Web Site Address	utu.org	
Statutory Statement Contact	Richard A Kusnic Sr (Name) R_Kusnic@utu.org (E-Mail Address)	216-228-9400 (Area Code) (Telephone Number) (Extension) 216-228-0411 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Malcolm Brown Futhey Jr	President	2. Kim Nels Thompson	Secretary
3. Kim Nels Thompson	Treasurer	4. Arthur Martin III	Assistant President

OTHER

DIRECTORS OR TRUSTEES

Malcolm Brown Futhey Jr	Arthur Martin III	Kim Nels Thompson	Joyce Ann Terbovich
Frank James Riha	Nicholas J Diccio Jr	James Arbin Stem Jr	William Jennings Thompson

State of..... Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Malcolm Brown Futhey Jr	Kim Nels Thompson	Kim Nels Thompson
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [] No [X]
This _____ day of _____	b. If no:	
	1. State the amendment number	2 _____
	2. Date filed	_____
	3. Number of pages attached	2 _____

United Transportation Union Insurance Association
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts (including \$.....0 Modco Reserve).....	165,867,182	165,069,635
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	7,482,597	7,495,593
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	6,618,697	6,093,257
4. Contract claims:		
4.1 Life.....	1,150,875	1,249,973
4.2 Accident and health.....	225,668	168,673
5. Refunds due and unpaid.....	13,284	627
6. Provisions for refunds payable in following calendar year - estimated amounts:		
6.1 Apportioned for payment.....		
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....161,154 accident and health premiums.....	513,296	439,393
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....	265,190	242,413
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest maintenance reserve (IMR).....	2,465,837	2,399,964
9. Commissions to fieldworkers due or accrued - life and annuity contracts \$.....30,322, accident and health \$.....36,481 and deposit-type contract funds \$.....0.....	66,803	66,765
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued.....	448,995	384,211
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued.....	45,276	43,161
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....		
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....		
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve.....	3,532,486	3,309,613
21.2 Reinsurance in unauthorized companies.....		
21.3 Funds held under reinsurance treaties with unauthorized reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	677,056	777,041
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....		
21.9 Payable for securities lending.....		
22. Aggregate write-ins for liabilities.....	61,328	61,328
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	189,434,570	187,801,647
24. From Separate Accounts Statement.....		
25. Total liabilities (Lines 23 to 24).....	189,434,570	187,801,647
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	27,224,922	25,848,010
30. Total (Lines 26 through 29) (including \$.....0 in Separate Accounts Statement).....	27,224,922	25,848,010
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	216,659,492	213,649,657

DETAILS OF WRITE-INS

2201. Liability for uncashed checks.....	61,328	61,328
2202. Deferred Rent.....		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	61,328	61,328
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	0	0

United Transportation Union Insurance Association
SUMMARY OF OPERATIONS

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts.....	6,179,140	4,275,684	17,961,589
2.	Considerations for supplementary contracts with life contingencies.....			
3.	Net investment income.....	2,478,244	2,624,236	9,810,434
4.	Amortization of Interest Maintenance Reserve (IMR).....	74,794	(17,992)	83,635
5.	Separate Accounts net gain from operations excluding unrealized gains and losses.....			
6.	Commissions and expense allowances on reinsurance ceded.....			
7.	Reserve adjustments on reinsurance ceded.....			
8.	Miscellaneous income:			
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2	Charges and fees for deposit-type contracts.....			
8.3	Aggregate write-ins for miscellaneous income.....	2,237	4,889	22,512
9.	Totals (Lines 1 to 8.3).....	8,734,415	6,886,817	27,878,170
10.	Death benefits.....	883,159	1,002,496	3,714,391
11.	Matured endowments (excluding guaranteed annual pure endowments).....	44,280	21,624	116,507
12.	Annuity benefits.....	2,737,694	3,051,644	10,600,188
13.	Disability benefits and benefits under accident and health contracts including premiums waived \$.....0.....	428,229	409,545	1,585,412
14.	Surrender benefits and withdrawals for life contracts.....	554,783	535,736	1,831,002
15.	Interest and adjustments on contract or deposit-type contract funds.....	2,345	3,411	11,002
16.	Payments on supplementary contracts with life contingencies.....			
17.	Increase in aggregate reserve for life and accident and health contracts.....	1,317,444	(472,308)	1,921,113
18.	Totals (Lines 10 to 17).....	5,967,934	4,552,148	19,779,615
19.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	166,622	187,818	702,667
20.	Commissions and expense allowances on reinsurance assumed.....			
21.	General insurance expenses and fraternal expenses.....	1,686,694	1,774,401	6,354,801
22.	Insurance taxes, licenses and fees.....	169,403	178,973	612,733
23.	Increase in loading on deferred and uncollected premiums.....			
24.	Net transfers to or (from) Separate Accounts net of reinsurance.....			
25.	Aggregate write-ins for deductions.....	0	0	0
26.	Totals (Lines 18 to 25).....	7,990,653	6,693,340	27,449,816
27.	Net gain from operations before refunds to members (Line 9 minus Line 26).....	743,762	193,477	428,354
28.	Refunds to members.....	4,876	190	(5,493)
29.	Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	738,886	193,287	433,847
30.	Net realized capital gains (losses) less capital gains tax of0 (excluding \$.....0 transferred to the IMR).....		(13)	(629,143)
31.	Net income (Lines 29 + 30).....	738,886	193,274	(195,296)
SURPLUS ACCOUNT				
32.	Surplus, December 31, prior year.....	25,970,363	24,239,067	24,239,067
33.	Net income from operations (Line 31).....	738,886	193,274	(195,296)
34.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	738,547	668,811	2,407,945
35.	Change in net unrealized foreign exchange capital gain (loss).....			
36.	Change in nonadmitted assets.....		897	9,395
37.	Change in liability for reinsurance in unauthorized companies.....			
38.	Change in reserve on account of change in valuation basis (increase) or decrease.....			
39.	Change in asset valuation reserve.....	(222,874)	537,111	(613,101)
40.	Surplus (contributed to) withdrawn from Separate Accounts during period.....			
41.	Other changes in surplus in Separate Accounts Statement.....			
42.	Change in surplus notes.....			
43.	Cumulative effect of changes in accounting principles.....			
44.	Change in surplus as a result of reinsurance.....			
45.	Aggregate write-ins for gains and losses in surplus.....	0	0	122,352
46.	Net change in surplus for the year (Lines 33 through 45).....	1,254,559	1,400,093	1,731,295
47.	Surplus as of statement date (Lines 32 + 46).....	27,224,922	25,639,160	25,970,363
DETAILS OF WRITE-INS				
08.301.	Miscellaneous Income.....	595		6,535
08.302.	Penalties on Deferred Annuities.....	1,642	4,889	15,977
08.303.				
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	2,237	4,889	22,512
2501.				
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0
4501.	Prior Year Adjustment.....			122,352
4502.				
4503.				
4598.	Summary of remaining write-ins for Line 45 from overflow page.....	0	0	0
4599.	Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0	122,352