



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2011  
OF THE CONDITION AND AFFAIRS OF THE

MICO Insurance Company

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 40932 Employer's ID Number 31-1022150

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/30/1981 Commenced Business 12/03/1981

Statutory Home Office 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code)

Main Administrative Office 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code) 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street (Street and Number or P.O. Box) Columbus, OH 43215 (City or Town, State and Zip Code)

Primary Location of Books and Records 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code) 614-225-8211 (Area Code) (Telephone Number)

Internet Web Site Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer (Name) 614-225-8327 (Area Code) (Telephone Number) Accounting@MotoristsGroup.com (E-mail Address) 614-225-8330 (FAX Number)

OFFICERS

Chairman, President & CEO John Jacob Bishop Treasurer Michael Lee Wiseman

Secretary Susan Elizabeth Haack Executive Vice President David Lynn Kaufman

OTHER

DIRECTORS OR TRUSTEES

John Jacob Bishop Susan Elizabeth Haack David Lynn Kaufman

Michael Lee Wiseman

State of Ohio SS:

County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John J. Bishop Chairman, President & CEO Susan E. Haack Secretary Michael L. Wiseman Treasurer

Subscribed and sworn to before me this 9th day of May, 2011

a. Is this an original filing? Yes [ X ] No [ ]

b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	10,627,553		10,627,553	11,265,377
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	2,977,692		2,977,692	3,512,991
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....( 102,242) ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....580,240 ) .....	477,997		477,997	666,288
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	1,324,266		1,324,266	1,282,159
9. Receivables for securities .....	2,443		2,443	43
10. Securities lending reinvested collateral assets .....	1,351,154		1,351,154	
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	16,761,106		16,761,106	16,726,859
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	78,078		78,078	116,609
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,220	200	2,020	1,125
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	838,406	111,264	727,143	745,146
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	301,797		301,797	203,627
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				2,178
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	30,432		30,432	16,970
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	71,258		71,258	67,113
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	18,083,298	111,464	17,971,834	17,879,627
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	18,083,298	111,464	17,971,834	17,879,627
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Pooled general expenses receivable .....	71,258		71,258	67,113
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	71,258		71,258	67,113

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... ) .....		
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....		
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	9,491	7,320
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		
7.1 Current federal and foreign income taxes (including \$ .....80,524 on realized capital gains (losses)) .....	115,997	
7.2 Net deferred tax liability .....	109,567	106,936
8. Borrowed money \$ ..... and interest thereon \$ ..... .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....892,173 and including warranty reserves of \$ .....0 ) .....		
10. Advance premium .....	10,101	4,434
11. Dividends declared and unpaid:		
11.1 Stockholders .....		1,598,357
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	235,900	259,131
13. Funds held by company under reinsurance treaties .....	722,406	741,837
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....	15,672	13,960
16. Provision for reinsurance .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	64,366	41,312
20. Derivatives .....		
21. Payable for securities .....	1,747	554
22. Payable for securities lending .....	1,351,154	
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	2,955	3,127
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	2,639,356	2,776,968
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	2,639,356	2,776,968
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	2,252,000	2,252,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	1,126,000	1,126,000
35. Unassigned funds (surplus) .....	11,954,477	11,724,659
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	15,332,477	15,102,659
38. Totals (Page 2, Line 28, Col. 3)	17,971,834	17,879,627
DETAILS OF WRITE-INS		
2501. Escheatable funds .....	2,116	2,314
2502. State surcharges payable .....	839	813
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,955	3,127
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current	Prior Year	Prior Year Ended
	Year to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 870,019 )	866,790	1,088,427	4,147,250
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ 870,019 )	866,790	1,088,427	4,147,250
1.4 Net (written \$ )			
DEDUCTIONS:			
2. Losses incurred (current accident year \$ )::			
2.1 Direct	616,467	559,681	1,893,237
2.2 Assumed			
2.3 Ceded	616,467	559,681	1,893,237
2.4 Net			
3. Loss adjustment expenses incurred			
4. Other underwriting expenses incurred			
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)			
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)			
INVESTMENT INCOME			
9. Net investment income earned	69,443	87,149	375,719
10. Net realized capital gains (losses) less capital gains tax of \$ 80,524	170,437	117,717	425,085
11. Net investment gain (loss) (Lines 9 + 10)	239,880	204,866	800,804
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	340	360	(80)
15. Total other income (Lines 12 through 14)	340	360	(80)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	240,220	205,226	800,724
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	240,220	205,226	800,724
19. Federal and foreign income taxes incurred	35,473	2,389	155,642
20. Net income (Line 18 minus Line 19)(to Line 22)	204,747	202,837	645,082
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	15,102,659	15,986,120	15,986,120
22. Net income (from Line 20)	204,747	202,837	645,082
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 9,607	21,985	31,754	60,247
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	6,976	(7,058)	25,039
27. Change in nonadmitted assets	(3,890)	3,657	(15,482)
28. Change in provision for reinsurance			10
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(1,598,357)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	229,818	231,189	(883,460)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	15,332,477	16,217,309	15,102,659
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous service fees	340	360	(80)
1402. Miscellaneous income or expense		0	(1)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	340	360	(80)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	(23,776)	52,288	(11,444)
2. Net investment income .....	163,343	111,573	404,717
3. Miscellaneous income .....	340	360	(80)
4. Total (Lines 1 to 3) .....	139,907	164,221	393,193
5. Benefit and loss related payments .....	98,170	133,761	96,091
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,144	8,943	(21,478)
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (40,285) tax on capital gains (losses) .....	(2,178)	18,674	309,034
10. Total (Lines 5 through 9) .....	100,136	161,378	383,646
11. Net cash from operations (Line 4 minus Line 10) .....	39,771	2,842	9,546
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	3,073,040	888,722	3,621,485
12.2 Stocks .....	822,172	588,055	3,992,633
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			(216)
12.7 Miscellaneous proceeds .....	(1,364)	3,277	8,168
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,893,849	1,480,054	7,622,071
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,388,112	1,639,198	6,618,940
13.2 Stocks .....	147,766	241,168	1,480,634
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	(1,192)	2,356	1,801
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,534,686	1,882,722	8,101,375
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	1,359,163	(402,668)	(479,305)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	1,598,357	1,485,757	1,485,757
16.6 Other cash provided (applied) .....	11,132	(47,174)	(62,943)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(1,587,225)	(1,532,931)	(1,548,700)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(188,291)	(1,932,756)	(2,018,458)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	666,288	2,684,747	2,684,747
19.2 End of period (Line 18 plus Line 19.1) .....	477,997	751,990	666,288

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. Accounting Practices  
This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.
- B. Use of Estimates in the Preparation of the Financial Statements  
There were not any significant changes since last year end.
- C. Accounting Policy  
There were not any significant changes since last year end.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

- A., B., C., E., F., & G.  
There were not any significant changes since last year end.
- D. Loan-Backed Securities
- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The company reported aggregate unrealized losses on loan-backed securities as listed below.

Loss Position Less than 12 months		Loss Position 12 Months or Longer	
Unrealized Loss	Fair Value	Unrealized Loss	Fair Value
4,674	378,576	-	-

- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were not any significant changes since last year end.

11. Debt

There were not any significant changes since last year end.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

There were not any significant changes since last year end.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14. Contingencies

There were not any significant changes since last year end.

15. Leases

There were not any significant changes since last year end.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales  
In the course of the company’s asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

	Fair Value Measurements at March 31, 2011 Using			
	Quoted Prices	Significant	Significant	
	in Active	Other	Unobservable	
	Markets for	Observable	Inputs	
	Identical Assets	Inputs		
	(Level 1)	(Level 2)	(Level 3)	
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	2,977,692	2,977,692	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Common Stocks	2,977,692	2,977,692	-	-
Other invested assets	1,324,266	-	-	1,324,266
Total assets at fair value	4,301,958	2,977,692	-	1,324,266

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Preferred Stock	Fixed Maturities	Common Stock	Other Invested Assets	Total
Beginning balance, January 1, 2011	-	-	-	1,282,159	1,282,159
Total gains or losses included in Net Income (realized)	-	-	-	-	-
Total gains or losses included in Surplus (unrealized)	-	-	-	42,107	42,107
Purchases, issuances, sales, and settlements	-	-	-	-	-
Transfers into Level 3	-	-	-	-	-
Transfers out of Level 3	-	-	-	-	-
Ending balance, March 31, 2011	-	-	-	1,324,266	1,324,266

3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company’s policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.

4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.

5) The company does not hold any derivative assets or liabilities.

21. Other Items

There were not any significant changes since last year end.

22. Events Subsequent

There were not any significant changes since last year end.

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

25. Change in Incurred Losses and Loss Adjustment Expenses

Given the company’s 0.0% participation percentage in The Motorists Insurance Group’s intercompany pooling arrangement, reserves for the company’s incurred losses and loss adjustment expenses attributable to insured events of prior years do not reflect any development.

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

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26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.



STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
3.

Have there been any substantial changes in the organizational chart since the prior quarter end? .....  
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes [ ☒ ] No [ ☐ ]
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....  
If yes, attach an explanation.

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2008
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

12/04/2009
- 6.4

By what department or departments?  
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☒ ] No [ ☐ ] N/A [ ☐ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....					

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$.....

30,432

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$.....0
13.

Amount of real estate and mortgages held in short-term investments: .....

\$.....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$.....   | \$.....  |
| 14.22 Preferred Stock .....   | \$.....   | \$.....  |
| 14.23 Common Stock .....  | \$.....   | \$.....  |
| 14.24 Short-Term Investments .....  | \$.....   | \$.....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$.....   | \$.....  |
| 14.26 All Other .....   | \$.....   | \$.....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$.....   | \$.....  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$.....   | \$.....  |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....

Yes [ ] No [ ]
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258 .....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638 .....	Diamond Hill Capital Management .....	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215 .....
105900 .....	General Re-New England Asset Management, Inc. ...	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032 .....
109918 .....	LSV Asset Management .....	155 North Wacker Dr, Suite #4600, Chicago, IL 60606 .....
105742 .....	TCW .....	160 Greentree Dr, Suite #101, County of Kent, Dover, DE 19904 .....
38642 .....	BlackRock .....	Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801 .....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]
- 17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent .....0.000 %

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....0.000 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date				
1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Is Insurer Authorized? (Yes or No)
23680	47-0698507	U.S. Insurers Odyssey America Reinsurance Corporation	CT	YES
00000	AA-1126382	All Other Insurers Lloyd's Syndicate Number 0382	GB	YES
00000	AA-1120102	Lloyd's Syndicate Number 1458	GB	YES

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

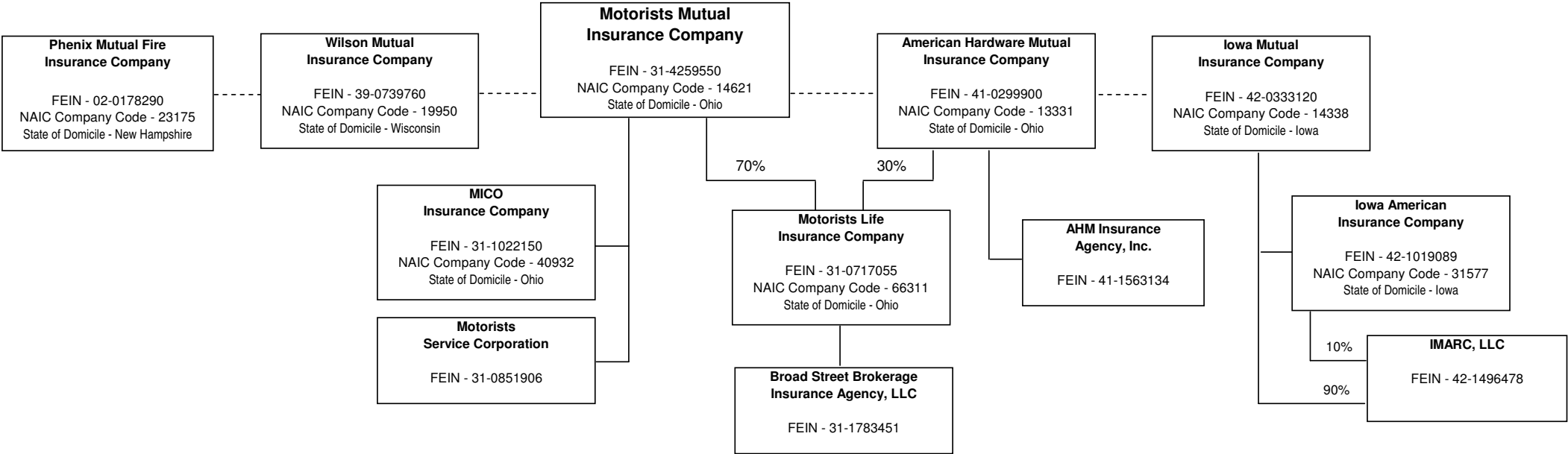
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L	103,894	122,775	76,633	39,349	46,575	84,346
16. Iowa.....IA	N						
17. Kansas.....KS	N						
18. Kentucky.....KY	L	65,184	39,156	7,131	9,683	220,709	119,631
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	617,985	858,377	509,965	398,859	942,700	1,359,549
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	L	82,956	95,503	34,157	53,516	258,495	151,950
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 5	870,019	1,115,811	627,886	501,407	1,468,479	1,715,477
DETAILS OF WRITE-INS							
5801. ....	XXX						
5802. ....	XXX						
5803. ....	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire .....				
2.	Allied Lines .....				
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....				
5.	Commercial multiple peril .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....				
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....				
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....				
17.1	Other liability - occurrence .....				
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	656,943	451,688	68.8	51.2
19.3,19.4	Commercial auto liability .....				
21.	Auto physical damage .....	209,847	164,779	78.5	52.0
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	866,790	616,467	71.1	51.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....			
2.	Allied Lines .....			
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.	Commercial multiple peril .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....			
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....			
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....			
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	674,204	674,204	849,346
19.3,19.4	Commercial auto liability .....			
21.	Auto physical damage .....	195,815	195,815	266,465
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals .....	870,019	870,019	1,115,811
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			



STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2008 + Prior .....													
2. 2009 .....													
3. Subtotals 2009 + Prior .....													
4. 2010 .....													
5. Subtotals 2010 + Prior .....													
6. 2011 .....	.XXX	.XXX	.XXX	.XXX			.XXX				.XXX	.XXX	.XXX
7. Totals .....													
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1.	2.	3.
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

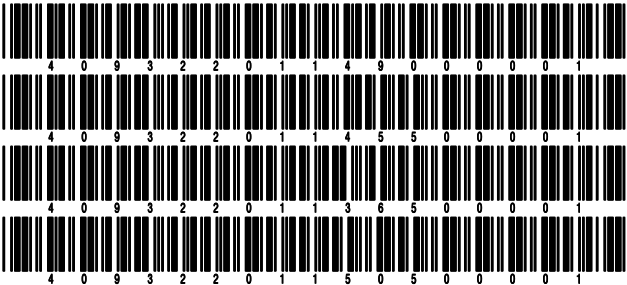
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,282,159	1,104,886
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....	42,107	177,273
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	1,324,266	1,282,159
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	1,324,266	1,282,159

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	14,778,368	13,879,551
2. Cost of bonds and stocks acquired .....	2,535,878	8,099,574
3. Accrual of discount .....	1,020	5,507
4. Unrealized valuation increase (decrease) .....	(10,515)	(64,234)
5. Total gain (loss) on disposals .....	249,924	552,511
6. Deduct consideration for bonds and stocks disposed of .....	3,895,213	7,614,119
7. Deduct amortization of premium .....	54,219	77,630
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		2,791
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	13,605,245	14,778,368
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	13,605,245	14,778,368

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a) .....	11,964,727	4,718,317	5,433,976	(41,276)	11,207,792			11,964,727
2. Class 2 (a) .....								
3. Class 3 (a) .....								
4. Class 4 (a) .....								
5. Class 5 (a) .....								
6. Class 6 (a) .....								
7. Total Bonds	11,964,727	4,718,317	5,433,976	(41,276)	11,207,792			11,964,727
PREFERRED STOCK								
8. Class 1 .....								
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	11,964,727	4,718,317	5,433,976	(41,276)	11,207,792			11,964,727

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ;  
NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	580,240	xxx	580,240	204	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	699,349	879,611
2. Cost of short-term investments acquired .....	2,330,205	9,154,419
3. Accrual of discount .....	4	134
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		(216)
6. Deduct consideration received on disposals .....	2,449,320	9,334,064
7. Deduct amortization of premium .....		535
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	580,240	699,349
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	580,240	699,349

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		1,499,989
2. Cost of cash equivalents acquired .....		
3. Accrual of discount .....		11
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		1,500,000
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		



Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Desig- nation or Market Indicator (a)
Bonds - U.S. Governments									
880591-EL-2	Tennessee Valley Authority 3.875% 02/15/21		03/31/2011	J P Morgan		852,737	850,000	4,849	1FE
912828-NM-8	U S Treasury Notes TIPS 1.250% 07/15/20		03/14/2011	UBS Securities Inc		157,127	150,000	308	1
912828-PX-2	U S Treasury Notes 3.625% 02/15/21		03/14/2011	Goldman Sachs		613,291	600,000	1,682	1
0599999. Bonds - U.S. Governments						1,623,155	1,600,000	6,839	XXX
Bonds - U.S. States, Territories and Possessions									
373383-X3-7	Georgia St Ser C 5.250% 03/01/26		03/25/2011	Barclays Capital		151,623	150,000	634	1Z
1799999. Bonds - U.S. States, Territories and Possessions						151,623	150,000	634	XXX
Bonds - U.S. Special Revenues									
914455-KA-7	University Mich Univ Rev BAB 5.593% 04/01/40		03/23/2011	Beal		230,024	225,000	6,187	1FE
3199999. Bonds - U.S. Special Revenues						230,024	225,000	6,187	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
30224X-AA-2	Extended Stay America Trust CMO 2.951% 11/05/15		03/10/2011	Nomura Sec Intl		221,662	223,548	257	1Z*
50180C-AD-2	LB-UBS Comm Mtg Trust 5.347% 10/15/16		03/10/2011	Cantor Fitzgerald & Co		161,648	150,000	89	1Z*
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						383,310	373,548	346	XXX
8399997. Total - Bonds - Part 3						2,388,112	2,348,548	14,006	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,388,112	2,348,548	14,006	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
002824-10-0	Abbott Laboratories		01/19/2011	Morgan Stanley	185.000	8,784			L
00752H-10-2	Advanced Battery Tech Inc		02/08/2011	Various	1,200.000	4,526			L
01748X-10-2	Allegiant Travel Co		02/24/2011	Various	20.000	835			L
04621X-10-8	Assurant Inc		01/27/2011	Various	100.000	3,942			L
126349-10-9	CSG Systems International Inc		03/01/2011	Various	30.000	582			L
144577-10-3	Carrizo Oil & Gas Inc		03/08/2011	Various	80.000	2,728			L
21871D-10-3	CoreLogic Inc		03/23/2011	Deutsche Bank Secur	25.000	449			L
26875P-10-1	EOG Resources Inc		02/04/2011	J P Morgan	245.000	25,588			L
283677-85-4	El Paso Electric Co		01/05/2011	Investment Technology	140.000	3,875			L
343498-10-1	Flowers Foods Inc		02/01/2011	Merrill Lynch	20.000	505			L
346091-70-5	Forest Oil Corp		02/24/2011	Merrill Lynch	15.000	529			L
404132-10-2	HCC Insurance Holdings Inc		01/31/2011	Instinet	60.000	1,824			L
459200-10-1	IBM Corp		02/14/2011	Various	225.000	36,910			L
482686-10-2	K-Swiss Inc		03/02/2011	Various	35.000	336			L
489170-10-0	Kennametal Inc		03/14/2011	BNY Convergenx	90.000	3,420			L
577081-10-2	Mattel Inc		03/23/2011	Credit Suisse	145.000	3,554			L
62855J-10-4	Myriad Genetics Inc		03/31/2011	Various	55.000	1,093			L
680223-10-4	Old Republic Intl Corp		03/31/2011	J P Morgan	90.000	1,125			L
693475-10-5	PNC Financial Services Group		01/19/2011	Various	160.000	9,965			L
693506-10-7	PPG Industries		02/15/2011	Various	210.000	18,525			L
713448-10-8	Pepsico Inc		02/14/2011	Merrill Lynch	145.000	9,223			L
736508-84-7	Portland Gen Electric Co		01/21/2011	BNY Convergenx	210.000	4,615			L
781258-10-8	Ruddick Corp		01/28/2011	Liquidnet Inc	10.000	340			L
83066R-10-7	Skilled Healthcare Group Inc CL A		02/22/2011	Merrill Lynch	220.000	2,822			L
966387-10-2	Whiting Petroleum Corp		02/23/2011	Stock Split	45.000				L
976391-30-0	Winthrop Realty Trust		03/29/2011	Various	30.000	350			L
G0585R-10-6	Assured Guaranty Ltd	F	02/01/2011	Citigroup Global	75.000	1,098			L
P8744Y-10-2	Steiner Leisure Ltd	F	03/10/2011	Stifel Nicholas & Co	5.000	222			L
9099999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)						147,766	XXX		XXX
9799997. Total - Common Stocks - Part 3						147,766	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						147,766	XXX		XXX
9899999. Total - Preferred and Common Stocks						147,766	XXX		XXX
9999999 - Totals						2,535,878	XXX	14,006	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16  Book/ Adjusted Carrying Value at Disposal Date	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Bond Interest/ Stock Dividends Received During Year	21  Maturity Date	22  NAIC Desig- nation or Market In- dicator (a)		
										11  Unrealized Valuation Increase/ (Decrease)	12  Current Year's (Amor- tization)/ Accretion	13  Other Than Temporary Impairment Recogn- ized	14  Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15  Total Foreign Exchange Change in Book /Adjusted Carrying Value									
Bonds - U.S. Governments																							
..313370-G6-9	Federal Home Loan Bank	0.000%	07/29/15	FTN Financial Sec		249,844	250,000	250,000	250,000					250,000		(156)	(156)	1,174	07/29/2015	1			
..362194-KB-7	GNMA Pool #266790	9.000%	08/15/31	Paydown		3,560	3,560	3,774	3,712		(151)		(151)	3,560				54	08/15/2031	1			
..362190-YP-2	GNMA Pool #256418	9.500%	07/15/19	Paydown		325	325	327	325					325				5	07/15/2019	1			
..36291B-KJ-5	GNMA Pool #623197	6.500%	11/15/18	Paydown		9,615	9,615	10,336	10,013		(398)		(398)	9,615				104	11/15/2018	1			
..36291K-WJ-2	GNMA Pool #630749	6.000%	04/15/35	Paydown		340,738	340,738	371,404	367,034		(26,296)		(26,296)	340,738				22,093	04/15/2035	1			
..912828-EE-6	U S Treasury Notes	4.250%	08/15/15	Goldman Sachs		1,111,403	1,000,000	1,036,250	1,024,398		(214)		(214)	1,024,184		87,219	87,219	18,016	08/15/2015	1			
..912828-MY-3	U S Treasury Notes TIPS	0.500%	04/15/15	HSBC Securities Inc		153,510	145,000	147,204	147,740	(699)	(74)		(772)	146,968		6,543	6,543	305	04/15/2015	1			
0599999. Bonds - U.S. Governments										1,868,995	1,749,238	1,819,296	1,803,222	(699)	(27,133)		1,775,390		93,605	93,605	41,750	XXX	XXX
Bonds - U.S. Special Revenues																							
..31371N-XK-6	FNMA Pool #257282	5.500%	07/01/28	Paydown		81,554	81,554	80,739	80,757		797		797	81,554				683	07/01/2028	1			
..31403C-7E-5	FNMA Pool #745293	5.466%	11/01/15	Jefferies & Co		594,961	548,984	612,117	607,549		(3,802)		(3,802)	603,747		(8,786)	(8,786)	10,002	11/01/2015	1			
..31403C-7E-5	FNMA Pool #745293	5.466%	11/01/15	Paydown		2,658	2,658	2,963	2,941		(284)		(284)	2,658				26	11/01/2015	1			
3199999. Bonds - U.S. Special Revenues										679,173	633,196	695,819	691,247		(3,288)		687,959		(8,786)	(8,786)	10,710	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
..14912L-2Y-6	Caterpillar	5.500%	03/15/16	HSBC Securities Inc		112,635	100,000	113,421	112,315		(182)		(182)	112,133		502	502	2,078	03/15/2016	1FE			
..24702R-AG-6	Dell Inc	5.625%	04/15/14	Wells Fargo Financial		138,459	125,000	138,280	135,922		(265)		(265)	135,657		2,802	2,802	2,070	04/15/2014	1FE			
..718172-AG-4	Philip Morris Intl Inc	6.875%	03/17/14	Bank Of America		115,524	100,000	115,714	113,619		(339)		(339)	113,280		2,244	2,244	2,559	03/17/2014	1FE			
..724479-AG-5	Pitney Bowes Inc	5.000%	03/15/15	Morgan Stanley		158,255	150,000	162,328	160,429		(192)		(192)	160,237		(1,982)	(1,982)	2,833	03/15/2015	1FE			
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)										524,872	475,000	529,743	522,285		(977)		521,307		3,565	3,565	9,540	XXX	XXX
8399997. Total - Bonds - Part 4										3,073,040	2,857,434	3,044,858	3,016,754	(699)	(31,399)		2,984,656		88,384	88,384	62,001	XXX	XXX
8399998. Total - Bonds - Part 5										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds										3,073,040	2,857,434	3,044,858	3,016,754	(699)	(31,399)		2,984,656		88,384	88,384	62,001	XXX	XXX
8999997. Total - Preferred Stocks - Part 4											XXX									XXX	XXX		
8999998. Total - Preferred Stocks - Part 5										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8999999. Total - Preferred Stocks											XXX									XXX	XXX		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																							
..002824-10-0	Abbott Laboratories		02/23/2011	Investment Technology	280.000	13,021		11,612	13,415	(1,803)			(1,803)	11,612		1,409	1,409	123			L		
..009158-10-6	Air Products & Chemicals Inc		02/23/2011	Investment Technology	95.000	8,680		6,676	8,640	(1,964)			(1,964)	6,676		2,004	2,004	47			L		
..018581-10-8	Alliance Data Systems Corp		02/23/2011	Investment Technology	80.000	6,115		3,143	5,682	(2,539)			(2,539)	3,143		2,972	2,972				L		
..031162-10-0	Amgen Inc		02/23/2011	Investment Technology	20.000	1,036		1,103	1,098	5			5	1,103		(67)	(67)				L		
..032511-10-7	Anadarko Petroleum Corp		02/23/2011	Various	415.000	32,702		17,205	31,606	(14,401)			(14,401)	17,205		15,496	15,496				L		
..037411-10-5	Apache Corp		02/23/2011	Various	335.000	40,109		35,087	39,942	(4,855)			(4,855)	35,087		5,023	5,023	50			L		
..037598-10-9	Apogee Enterprises Inc		02/17/2011	Liquidnet Inc	240.000	3,451		2,669	3,233	(563)			(563)	2,669		782	782	20			L		
..04621X-10-8	Assurant Inc		02/23/2011	Investment Technology	130.000	5,295		4,533	5,008	(475)			(475)	4,533		762	762				L		
..064058-10-0	Bank of NY Mellon Corp		02/23/2011	Investment Technology	245.000	7,555		8,835	7,399	1,436			1,436	8,835		(1,280)	(1,280)	22			L		
..071813-10-9	Baxter Intl Inc		02/23/2011	Investment Technology	155.000	8,039		7,518	7,846	(328)			(328)	7,518		521	521	48			L		
..171232-10-1	Chubb Corp		02/23/2011	Investment Technology	80.000	4,853		4,276	4,771	(495)			(495)	4,276		577	577	30			L		
..171638-10-2	CIBER Inc		02/22/2011	Various	590.000	2,694		1,622	2,761	(1,139)			(1,139)	1,622		1,072	1,072				L		
..17275R-10-2	Cisco Systems Inc		02/23/2011	Investment Technology	120.000	2,222		1,956	2,428	(472)			(472)	1,956		266	266				L		
..205887-10-2	ConAgra Inc		02/23/2011	Investment Technology	135.000	3,071		3,076	3,048	28				3,076		(5)	(5)	31			L		
..224399-10-5	Crane Co		01/21/2011	Merrill Lynch	100.000	4,351		1,655	4,107	(2,452)			(2,452)	1,655		2,696	2,696				L		
..24522P-10-3	Del Monte Foods Co		03/09/2011	Corp Reorg/Merger	245.000	4,655		2,393	4,606	(2,213)			(2,213)	2,393		2,262	2,262	22			L		
..25179M-10-3	Devon Energy Corp New		02/23/2011	Various	320.000	28,482		13,237	25,123	(11,887)			(11,887)	13,237		15,245	15,245				L		
..25746U-10-9	Dominion Resources Inc VA		01/18/2011	Various	203.000	8,753		6,131	8,672	(2,541)			(2,541)	6,131		2,622	2,622				L		
..260003-10-8	Dover Corp		02/23/2011	Investment Technology	205.000	13,249		9,379	11,982	(2,603)			(2,603)	9,379		3,869	3,869				L		
..26875P-10-1	EOG Resources Inc		02/23/2011	Investment Technology	125.000	14,195		12,114	11,426	688			688	12,114		2,080	2,080	19			L		
..30231G-10-2	Exxon Mobil Corp		02/23/2011	Investment Technology	215.000	18,666		12,978	15,721	(2,743)			(2,743)	12,978		5,688	5,688	95			L		
..343412-10-2	Fluor Corp		02/23/2011	Various	235.000	16,594		9,110	15,571	(6,461)			(6,461)	9,110		7,484	7,484	29			L		
..370334-10-4	General Mills		02/23/2011	Investment Technology	165.000	6,142		4,748	5,872	(1,125)			(1,125)	4,748		1,394	1,394	46			L		
..440543-10-6	Hornbeck Offshore Services		02/25/2011	Various	70.000	1,852		1,076	1,462	(385)			(385)	1,076		775	775				L		
..452308-10-9	Illinois Tool Works		02/23/2011	Investment Technology	220.000	11,731		11,271	11,748	(477)			(477)	11,271		459	459	75			L		
..459200-10-1	IBM Corp		02/23/2011	Investment Technology	65.000	10,528		10,668						10,668		(140)	(140)				L		
..46625H-10-0	J P Morgan Chase & Co		02/23/2011	Investment Technology	305.000	14,089		13,507	12,938	569			569	13,507		582	582	15			L		
..478160-10-4	Johnson & Johnson		02/23/2011	Investment Technology	175.000	10,606		11,287	10,824	463			463	11,287		(681)	(681)				L		
..482480-10-0	KLA-Tencor Corp		02/11/2011	Various	930.000	41,441		28,094	35,935	(7,841)			(7,841)	28,094		13,347	13,347				L		

STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market In- dicator (a)
494368-10-3	Kimberly Clark		02/23/2011	Various	100.000	6,422		6,280	6,304	(24)			(24)		6,280		143	143	66		
49460W-20-8	Kinetic Concepts Inc		03/31/2011	Various	60.000	2,898		2,307	2,513	(206)			(206)		2,307		591	591			
495582-10-8	King Pharmaceuticals Inc		01/20/2011	Various	375.000	5,295		4,103	5,269	(1,166)			(1,166)		4,103		1,192	1,192			
535678-10-6	Linear Technology		02/23/2011	Investment Technology	140.000	4,799		4,283	4,843	(560)			(560)		4,283		516	516	34		
571748-10-2	Marsh & McLennan Cos Inc		02/18/2011	Various	155.000	4,770		3,258	4,238	(980)			(980)		3,258		1,512	1,512	33		
580135-10-1	McDonalds Corp		02/23/2011	Investment Technology	85.000	6,449		3,733	6,525	(2,791)			(2,791)		3,733		2,716	2,716			
585055-10-6	Medtronic Inc		02/23/2011	Investment Technology	470.000	18,676		15,213	17,432	(2,219)			(2,219)		15,213		3,464	3,464	106		
58933Y-10-5	Merck & Co Inc		02/23/2011	Investment Technology	235.000	7,601		7,955	8,469	(514)			(514)		7,955		(354)	(354)	89		
594918-10-4	Microsoft Corp		02/23/2011	Investment Technology	275.000	7,319		5,940	7,678	(1,738)			(1,738)		5,940		1,380	1,380	44		
674599-10-5	Occidental Petroleum Corp		02/23/2011	Investment Technology	260.000	27,141		20,056	25,506	(5,450)			(5,450)		20,056		7,085	7,085	99		
693475-10-5	PNC Financial Services Group		02/23/2011	Investment Technology	185.000	11,318		10,260	11,233	(974)			(974)		10,260		1,059	1,059	19		
693506-10-7	PPG Industries		02/23/2011	Investment Technology	60.000	5,199		5,266	5,377	(111)			(111)		5,266		(67)	(67)	33		
701094-10-4	Parker-Hannifin		02/23/2011	Investment Technology	155.000	13,649		5,828	13,377	(7,549)			(7,549)		5,828		7,821	7,821	50		
713448-10-8	Pepsico Inc		02/23/2011	Investment Technology	240.000	15,237		15,103	15,679	(576)			(576)		15,103		134	134	115		
717081-10-3	Pfizer Inc		02/23/2011	Investment Technology	1,070.000	20,105		18,911	18,736	175			175		18,911		1,194	1,194	214		
742718-10-9	Procter & Gamble Co		02/23/2011	Investment Technology	135.000	8,665		6,047	8,685	(2,638)			(2,638)		6,047		2,618	2,618	65		
744320-10-2	Prudential Financial Inc		02/23/2011	Investment Technology	155.000	10,049		7,360	9,100	(1,740)			(1,740)		7,360		2,689	2,689			
74834L-10-0	Quest Diagnostics Inc		02/23/2011	Investment Technology	170.000	9,635		9,873	9,175	698			698		9,873		(237)	(237)	17		
755111-50-7	Raytheon Co		02/23/2011	Investment Technology	85.000	4,357		4,092	3,939	153			153		4,092		266	266	32		
871829-10-7	Sysco Corp		02/23/2011	Investment Technology	70.000	1,971		2,347	2,058	289			289		2,347		(376)	(376)	18		
88579Y-10-1	3M Co		02/23/2011	Investment Technology	75.000	6,847		6,104	6,473	(369)			(369)		6,104		743	743	41		
89417E-10-9	Travelers Cos Inc		02/23/2011	Investment Technology	235.000	14,279		8,469	13,092	(4,623)			(4,623)		8,469		5,810	5,810			
902973-30-4	US Bancorp		02/23/2011	Investment Technology	370.000	10,164		8,329	9,979	(1,650)			(1,650)		8,329		1,835	1,835	19		
913017-10-9	United Technologies		02/23/2011	Investment Technology	215.000	17,938		12,006	16,925	(4,919)			(4,919)		12,006		5,932	5,932	91		
91324P-10-2	UnitedHealth Group Inc		02/23/2011	Investment Technology	390.000	16,858		8,576	14,083	(5,506)			(5,506)		8,576		8,281	8,281			
92924F-10-6	WGL Holdings Inc		03/09/2011	Various	55.000	2,122		1,813	1,967	(154)			(154)		1,813		308	308	21		
931142-10-3	Wal-Mart Stores Inc		02/23/2011	Investment Technology	105.000	5,569		5,043	5,663	(620)			(620)		5,043		526	526	32		
949746-10-1	Wells Fargo & Co New		02/23/2011	Investment Technology	355.000	11,173		9,059	11,001	(1,942)			(1,942)		9,059		2,114	2,114	18		
G0450A-10-5	Arch Capital Group Ltd		03/31/2011	Various	15.000	1,489		1,132	1,321	(189)			(189)		1,132		358	358			
9099999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)						622,172	XXX	475,704	574,126	(114,356)			(114,356)		475,704		146,468	146,468	1,926	XXX	XXX
Common Stocks - Mutual Funds																					
29875E-10-0	American EuroPacific Growth Fd Cl F-2		02/24/2011	Fidelity Investments	4,799.000	200,000		184,928	198,355	(13,427)			(13,427)		184,928		15,072	15,072			
9299999. Common Stocks - Mutual Funds						200,000	XXX	184,928	198,355	(13,427)			(13,427)		184,928		15,072	15,072		XXX	XXX
9799997. Total - Common Stocks - Part 4						822,172	XXX	660,632	772,481	(127,783)			(127,783)		660,632		161,540	161,540	1,926	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						822,172	XXX	660,632	772,481	(127,783)			(127,783)		660,632		161,540	161,540	1,926	XXX	XXX
9899999. Total - Preferred and Common Stocks						822,172	XXX	660,632	772,481	(127,783)			(127,783)		660,632		161,540	161,540	1,926	XXX	XXX
9999999 - Totals						3,895,213	XXX	3,705,490	3,789,235	(128,482)	(31,399)		(159,880)		3,645,288		249,924	249,924	63,927	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

**N O N E**

SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date					
1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
0599999. Total - U.S. Government Bonds					XXX
1099999. Total - All Other Government Bonds					XXX
1799999. Total - U.S. States, Territories and Possessions Bonds					XXX
2499999. Total - U.S. Political Subdivisions Bonds					XXX
3199999. Total - U.S. Special Revenues Bonds					XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4199999. Total - Credit Tenant Loans					XXX
4899999. Total - Hybrid Securities					XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					XXX
7799999. Total - Issuer Obligations					XXX
7899999. Total - Residential Mortgage-Backed Securities					XXX
7999999. Total - Commercial Mortgage-Backed Securities					XXX
8099999. Total - Other Loan-Backed and Structured Securities					XXX
8399999. Total Bonds					XXX
8999999. Total - Preferred Stocks					XXX
585548-10-6 Mellon GSL DBT II Collateral Fund Series			1,351,154	1,351,154	
9399999. Common Stocks - Money Market Mutual Funds			1,351,154	1,351,154	XXX
9799999. Total - Common Stocks			1,351,154	1,351,154	XXX
9899999. Total - Preferred and Common Stocks			1,351,154	1,351,154	XXX
9999999 - Totals			1,351,154	1,351,154	XXX

General Interrogatory:

1. Total activity for the year to date
- Fair Value \$ 1,351,154
- Book/Adjusted Carrying Value \$ 1,351,154
2. Average balance for the year to date
- Fair Value \$ 501,080
- Book/Adjusted Carrying Value \$ 501,080
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
- NAIC 1 \$ 1,351,154
- NAIC 2 \$
- NAIC 3 \$
- NAIC 4 \$
- NAIC 5 \$
- NAIC 6 \$

SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date					
1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
9999999 - Totals					XXX

General Interrogatory:

1. Total activity for the year to date

Fair Value \$ .....

Book/Adjusted Carrying Value \$ .....
2. Average balance for the year to date

Fair Value \$ .....

Book/Adjusted Carrying Value \$ .....
3. Grand Total Schedule DL Part 1 and Part 2

Fair Value \$ .....

Book/Adjusted Carrying Value \$ .....

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
PNC Bank ..... Columbus, OH .....					(60,239)	(64,851)	(102,242)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(60,239)	(64,851)	(102,242)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(60,239)	(64,851)	(102,242)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(60,239)	(64,851)	(102,242)	XXX



STATEMENT AS OF MARCH 31, 2011 OF THE MICO INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter							
1	2	3	4	5	6	7	8
Description	Cost	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8699999 - Total Cash Equivalents							

NONE