



QUARTERLY STATEMENT

As of March 31, 2011
of the Condition and Affairs of the

GREAT AMERICAN ASSURANCE COMPANY

NAIC Group Code.....84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 26344	Employer's ID Number..... 15-6020948
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... March 23, 1905	Commenced Business..... March 23, 1905	
Statutory Home Office	301 E Fourth Street..... Cincinnati OH 45202 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	301 E Fourth Street..... Cincinnati OH 45202 (Street and Number) (City or Town, State and Zip Code)	513-369-5000 (Area Code) (Telephone Number)
Mail Address	301 E Fourth Street..... Cincinnati OH 45202 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	301 E Fourth Street..... Cincinnati OH 45202 (Street and Number) (City or Town, State and Zip Code)	513-369-5000 (Area Code) (Telephone Number)
Internet Web Site Address	www.GreatAmericanInsurance.com	
Statutory Statement Contact	Robert James Schwartz (Name) BSchwartz@GAIC.com (E-Mail Address)	513-369-5092 (Area Code) (Telephone Number) (Extension) 513-369-3873 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Donald Dumford Larson	President	2. Karen Holley Horrell	Senior Vice President, Executive Counsel & Secretary
3. Robert James Schwartz	Vice President & Controller	4. John Linn Doellman	Vice President & Actuary
Ronald James Brichler	Executive Vice President	Gary John Gruber	Executive Vice President
Eve Cutler Rosen	Senior Vice President, General Counsel & Assistant Secretary	David John Witzgall	Senior Vice President, Chief Financial Officer & Treasurer
Allen Fredrick Eling	Vice President	Annette Denise Gardner	Vice President & Assistant Treasurer
Stephen Charles Beraha	Assistant Vice President & Assistant Secretary	Kathleen Joan Brown	Assistant Vice President
Thomas Edward Mischell	Assistant Treasurer	Robert Jude Zbacnik	Assistant Treasurer

DIRECTORS OR TRUSTEES

Ronald James Brichler	Gary John Gruber	Karen Holley Horrell	Donald Dumford Larson
Robert Eugene Maly	Vito Charles Peraino	Michael David Pierce	Eve Cutler Rosen
Piyush Kumar Singh	Michael Eugene Sullivan Jr.	David John Witzgall	

State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Donald Dumford Larson	Karen Holley Horrell	Robert James Schwartz
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Senior Vice President, Executive Counsel & Secretary	Vice President & Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 9th day of May, 2011	b. If no:	
	1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

GREAT AMERICAN ASSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	16,268,200	0	16,268,200	16,598,460
2. Stocks:				
2.1 Preferred stocks.....	501,250	0	501,250	499,000
2.2 Common stocks.....	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....8,860), cash equivalents (\$.....0) and short-term investments (\$.....932,114).....	940,974	0	940,974	370,398
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	0
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	17,710,424	0	17,710,424	17,467,858
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	186,439	0	186,439	217,362
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	0	0	0	0
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1. Amounts recoverable from reinsurers.....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0	0
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	17,896,863	0	17,896,863	17,685,220
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	17,896,863	0	17,896,863	17,685,220

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.	0	0	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

GREAT AMERICAN ASSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0).....	0	0
2. Reinsurance payable on paid losses and loss adjustment expenses.....	0	0
3. Loss adjustment expenses.....	0	0
4. Commissions payable, contingent commissions and other similar charges.....	0	0
5. Other expenses (excluding taxes, licenses and fees).....	2,300	1,600
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	0	0
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	62,142	5,959
7.2 Net deferred tax liability.....	10,004	8,843
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....217,844,901 and including warranty reserves of \$.....0).....	0	0
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	0	0
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance.....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	0	0
20. Derivatives.....	0	0
21. Payable for securities.....	0	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	74,446	16,402
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	74,446	16,402
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,510,000	3,510,000
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	8,716,521	8,716,521
35. Unassigned funds (surplus).....	5,595,896	5,442,298
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....	0	0
36.20.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	17,822,417	17,668,818
38. Totals.....	17,896,863	17,685,220

DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

GREAT AMERICAN ASSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....100,551,929).....	114,814,936	128,633,727	484,907,631
1.2 Assumed..... (written \$.....78,576).....	74,179	46,628	281,215
1.3 Ceded..... (written \$.....100,630,506).....	114,889,115	128,680,355	485,188,846
1.4 Net..... (written \$.....0).....	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	43,377,911	32,990,535	208,142,604
2.2 Assumed.....	22,259	(18,520)	63,239
2.3 Ceded.....	43,400,170	32,972,015	208,205,843
2.4 Net.....	0	0	0
3. Loss adjustment expenses incurred.....	0	0	0
4. Other underwriting expenses incurred.....	0	0	0
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	0	0	0
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	0	0	0
INVESTMENT INCOME			
9. Net investment income earned.....	167,361	153,469	638,100
10. Net realized capital gains (losses) less capital gains tax of \$.....16,745.....	30,588	24,455	30,446
11. Net investment gain (loss) (Lines 9 + 10).....	197,950	177,924	668,547
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	0	0
13. Finance and service charges not included in premiums.....	0	0	0
14. Aggregate write-ins for miscellaneous income.....	(2)	0	(1)
15. Total other income (Lines 12 through 14).....	(2)	0	(1)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	197,948	177,924	668,546
17. Dividends to policyholders.....	0	0	0
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	197,948	177,924	668,546
19. Federal and foreign income taxes incurred.....	45,438	48,423	193,654
20. Net income (Line 18 minus Line 19) (to Line 22).....	152,510	129,501	474,892
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	17,668,818	17,195,408	17,195,408
22. Net income (from Line 20).....	152,510	129,501	474,892
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....788.....	1,462	0	0
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	(373)	(379)	(1,481)
27. Change in nonadmitted assets.....	0	0	0
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	153,599	129,122	473,411
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	17,822,417	17,324,529	17,668,818
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous expense.....	(2)	0	(1)
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(2)	0	(1)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

GREAT AMERICAN ASSURANCE COMPANY
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	0	0	0
2. Net investment income.....	216,992	222,005	712,029
3. Miscellaneous income.....	(2)	0	(1)
4. Total (Lines 1 through 3).....	216,990	222,005	712,028
5. Benefit and loss related payments.....	0	0	0
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	0	0	0
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	6,000	8,000	214,171
10. Total (Lines 5 through 9).....	6,000	8,000	214,171
11. Net cash from operations (Line 4 minus Line 10).....	210,990	214,005	497,857
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,209,484	539,844	1,270,938
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,209,484	539,844	1,270,938
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	849,900	815,000	1,949,237
13.2 Stocks.....	0	0	499,000
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	849,900	815,000	2,448,237
14. Net increase (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	359,584	(275,156)	(1,177,299)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	1	(2)	0
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	1	(2)	0
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	570,576	(61,153)	(679,442)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	370,398	1,049,840	1,049,840
19.2 End of period (Line 18 plus Line 19.1).....	940,974	988,686	370,398

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0
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GREAT AMERICAN ASSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

1.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of Great American Assurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC SAP and the state of Ohio basis, as shown below:

	03/31/2011	12/31/2010
(1) Net Income Ohio Basis	\$ 152,510	\$ 474,892
(2) State Prescribed Practices	0	0
(3) State Permitted Practices	0	0
(4) Net Income, NAIC SAP	\$ 152,510	\$ 474,892
(5) Statutory Surplus Ohio Basis	\$ 17,822,417	\$ 17,668,818
(6) State Prescribed Practices	0	0
(7) State Permitted Practices	0	0
(8) Statutory Surplus, NAIC SAP	\$ 17,822,417	\$ 17,668,818

2.) ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS - No significant change.

3.) BUSINESS COMBINATIONS AND GOODWILL - No significant change.

4.) DISCONTINUED OPERATIONS - No significant change.

5.) INVESTMENTS

A – C. No significant change.

D. Loan-Backed Securities - The Company does not hold any loan-backed securities.

E – G. No significant change.

6.) JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES - No significant change.

7.) INVESTMENT INCOME - No significant change.

8.) DERIVATIVE INSTRUMENTS - No significant change.

9.) INCOME TAXES - No significant change.

10.) INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES - No significant change.

11.) DEBT - No significant change.

12.) RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change.

13.) CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS - No significant change.

14.) CONTINGENCIES - No significant change.

15.) LEASES - No significant change.

16.) INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

The Company does not have any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

GREAT AMERICAN ASSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

17.) SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A – B. No significant change.
- C. The Company did not have any wash sale transactions involving securities with a NAIC designation of 3 or below or unrated securities during 2011.

18.) GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

No significant change.

19.) DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

No significant change.

20.) FAIR VALUE

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table. See item 4 below for a discussion of each of these three levels.

Description	Level 1	Level 2	Level 3	Total
Assets:				
Bonds:				
U.S. Government and government agencies	\$ -	\$ -	\$ -	\$ -
States, municipalities and political subdivisions	-	-	-	-
Foreign government	-	-	-	-
Residential MBS	-	-	-	-
Commercial MBS	-	-	-	-
All other Bonds	-	-	-	-
Total Bonds	-	-	-	-
Non-affiliated common stock	-	-	-	-
Non-affiliated preferred stock	-	501,250	-	501,250
Other investments	-	-	-	-
Total assets accounted for at fair value	\$ -	\$ 501,250	\$ -	\$ 501,250

2. The Company does not have any Level 3 securities carried at fair value.

3. Fair Value Recognition of Transfers Between Levels

The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

4. Inputs and Techniques Used in Estimating Fair Value

Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities and highly liquid government bonds for which quoted market prices in active markets are available.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities and MBS priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

The Company's investment managers, American Money Management Corporation (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment managers consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers.

21.) OTHER ITEMS - No significant change.

22.) EVENTS SUBSEQUENT

There have not been any events subsequent to March 31, 2011, which may have a material effect on the financial condition of the Company.

GREAT AMERICAN CENTRAL ASSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

- 23.) REINSURANCE - No significant change.
- 24.) RETROSPECTIVELY RATED CONTRACTS - No significant change.
- 25.) CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES - No significant change.
- 26.) INTERCOMPANY POOLING ARRANGEMENTS - No significant change.
- 27.) STRUCTURED SETTLEMENTS - No significant change.
- 28.) HEALTH CARE RECEIVABLES - No significant change.
- 29.) PARTICIPATING POLICIES - No significant change.
- 30.) PREMIUM DEFICIENCY RESERVES - No significant change.
- 31.) HIGH DEDUCTIBLES - No significant change.
- 32.) DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES - No significant change.
- 33.) ASBESTOS/ENVIRONMENTAL RESERVES - No significant change.
- 34.) SUBSCRIBER SAVINGS ACCOUNTS - No significant change.
- 35.) MULTIPLE PERIL CROP INSURANCE - No significant change.
- 36.) FINANCIAL GUARANTY INSURANCE - The Company does not write financial guaranty insurance.

GREAT AMERICAN ASSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐]

No [☒ X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐]

No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐]

No [☒ X]

2.2

If yes, date of change:

.....

3.

Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y-Part 1 - Organizational chart.

Yes [☐]

No [☒ X]

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐]

No [☒ X]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.
Not applicable

Yes [☐]

No [☒ X]

N/A [☐]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2006.....

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2006.....

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

2/19/2008.....

6.4

By what department or departments?
Ohio

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐]

No [☐]

N/A [☒ X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐]

No [☐]

N/A [☒ X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐]

No [☒ X]

7.2

If yes, give full information:
Not applicable

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐]

No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
Not applicable

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐]

No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [☒ X]

No [☐]

9.11

If the response to 9.1 is No, please explain:
Not applicable

9.2

Has the code of ethics for senior managers been amended?

Yes [☐]

No [☒ X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
Not applicable

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐]

No [☒ X]

GREAT AMERICAN ASSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
Not applicable

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
11.2 If yes, give full and complete information relating thereto:
Not applicable

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0
13. Amount of real estate and mortgages held in short-term investments: \$.....0
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$0	\$0
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Not applicable	American Money Management Corporation	1 East Fourth Street, Cincinnati, OH 45202

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
17.2 If no, list exceptions:
Not applicable

GREAT AMERICAN ASSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
Not applicable

Yes [] No [X] N/A []

2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
Not applicable

Yes [] No [X]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]

3.2

If yes, give full and complete information thereto:
Not applicable

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2

If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.0	0.000 %	0	0	0	0	0	0	0	0
Total.....	XXX...	XXX.....	0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1

A&H loss percent

0.0 %

5.2

A&H cost containment percent

0.0 %

5.3

A&H expense percent excluding cost containment expenses

0.0 %

6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

6.2

If yes, please provide the amount of custodial funds held as of the reporting date.

0

6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

6.4

If yes, please provide the amount of funds administered as of the reporting date.

0

GREAT AMERICAN ASSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
------------------------------	------------------------------	----------------------------	-----------------------------------	---

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, Etc.		Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama.....AL	L.....	314,819	1,007,920	112,001	424,177	3,944,745	4,618,715
2.	Alaska.....AK	L.....	426,028	960,363	126,607	65,586	4,543,164	4,093,098
3.	Arizona.....AZ	L.....	1,120,533	1,309,465	585,379	10,535,263	23,183,574	16,627,236
4.	Arkansas.....AR	L.....	745,122	637,272	318,762	382,682	2,854,314	2,731,575
5.	California.....CA	L.....	14,525,510	17,136,951	6,376,875	9,733,856	68,725,983	111,549,659
6.	Colorado.....CO	L.....	1,695,966	1,680,038	613,478	433,056	8,119,253	9,095,084
7.	Connecticut.....CT	L.....	1,400,947	1,216,186	545,802	890,635	12,209,787	10,141,404
8.	Delaware.....DE	L.....	216,918	423,115	917,422	670,486	3,088,880	3,217,743
9.	District of Columbia.....DC	L.....	1,033,505	2,756,049	142,061	37,894	1,870,510	1,583,780
10.	Florida.....FL	L.....	5,197,913	7,594,738	3,692,807	2,540,392	25,675,422	22,767,362
11.	Georgia.....GA	L.....	4,669,762	3,468,222	2,424,804	2,306,012	14,841,567	19,057,652
12.	Hawaii.....HI	L.....	72,682	37,205	41,463	31,339	1,829,540	2,386,654
13.	Idaho.....ID	L.....	311,118	294,725	24,217	61,309	1,800,535	1,733,071
14.	Illinois.....IL	L.....	5,096,077	5,529,973	2,670,834	2,025,261	27,426,990	24,098,693
15.	Indiana.....IN	L.....	1,280,197	1,750,146	1,100,265	1,401,151	8,330,919	8,650,735
16.	Iowa.....IA	L.....	922,640	590,164	605,501	258,431	2,701,031	2,250,769
17.	Kansas.....KS	L.....	1,001,154	870,976	621,986	646,013	3,501,763	4,578,678
18.	Kentucky.....KY	L.....	1,613,865	2,494,045	1,020,371	2,132,404	4,003,019	5,182,945
19.	Louisiana.....LA	L.....	1,270,258	811,991	726,875	484,463	6,441,475	6,834,122
20.	Maine.....ME	L.....	227,041	400,966	89,041	64,963	1,962,192	1,946,830
21.	Maryland.....MD	L.....	1,252,229	1,231,761	507,576	817,075	6,930,601	7,015,899
22.	Massachusetts.....MA	L.....	1,354,889	1,273,644	898,882	394,430	11,930,971	11,804,795
23.	Michigan.....MI	L.....	1,525,422	3,920,667	894,801	1,461,868	19,576,434	19,376,393
24.	Minnesota.....MN	L.....	3,007,415	1,726,352	797,402	541,262	9,407,664	8,858,654
25.	Mississippi.....MS	L.....	226,978	587,543	313,785	108,207	2,509,423	2,661,226
26.	Missouri.....MO	L.....	1,729,854	2,048,011	1,323,501	1,280,046	10,827,638	9,746,892
27.	Montana.....MT	L.....	126,210	110,178	325,785	112,592	5,217,105	4,177,206
28.	Nebraska.....NE	L.....	167,067	247,869	54,279	216,337	5,012,319	5,589,999
29.	Nevada.....NV	L.....	263,604	641,652	498,859	306,676	2,319,559	3,337,653
30.	New Hampshire.....NH	L.....	150,482	268,100	49,142	277,705	1,690,316	1,666,779
31.	New Jersey.....NJ	L.....	4,296,066	3,438,308	2,443,602	2,617,922	24,386,261	19,984,583
32.	New Mexico.....NM	L.....	519,741	448,477	(3,474)	211,123	950,331	806,531
33.	New York.....NY	L.....	7,531,369	5,082,565	4,200,121	2,883,288	93,065,796	89,834,634
34.	North Carolina.....NC	L.....	2,158,693	1,642,452	724,726	644,730	11,349,399	11,509,294
35.	North Dakota.....ND	L.....	95,001	120,641	19,220	19,502	228,745	348,536
36.	Ohio.....OH	L.....	4,721,099	4,864,619	1,492,528	2,272,420	30,234,055	31,719,083
37.	Oklahoma.....OK	L.....	1,483,585	1,611,356	700,426	872,708	5,723,538	5,662,535
38.	Oregon.....OR	L.....	997,674	1,190,116	416,223	392,626	3,905,294	3,789,518
39.	Pennsylvania.....PA	L.....	4,823,009	3,853,578	1,915,213	2,300,494	24,865,529	30,059,592
40.	Rhode Island.....RI	L.....	277,574	280,766	239,293	93,932	1,179,372	1,425,889
41.	South Carolina.....SC	L.....	905,818	1,328,523	543,624	589,557	3,356,833	4,012,749
42.	South Dakota.....SD	L.....	31,538	84,067	52,045	58,976	783,217	933,122
43.	Tennessee.....TN	L.....	1,300,930	1,808,355	684,898	1,496,388	11,283,881	9,458,812
44.	Texas.....TX	L.....	11,410,887	11,244,918	5,935,911	5,764,368	31,965,984	34,238,311
45.	Utah.....UT	L.....	857,544	1,377,214	259,160	322,012	6,022,188	7,365,574
46.	Vermont.....VT	L.....	46,021	61,282	12,257	16,715	295,983	265,413
47.	Virginia.....VA	L.....	2,636,607	1,754,645	529,932	1,158,054	5,955,523	5,339,191
48.	Washington.....WA	L.....	828,242	388,765	216,718	633,444	8,736,833	9,486,597
49.	West Virginia.....WV	L.....	542,523	604,279	99,476	150,075	843,467	1,056,777
50.	Wisconsin.....WI	L.....	1,939,662	1,996,714	1,216,490	611,231	11,107,821	10,791,596
51.	Wyoming.....WY	L.....	105,685	148,866	61,367	96,268	241,433	436,552
52.	American Samoa.....AS	N.....	0	0	0	0	0	0
53.	Guam.....GU	N.....	0	0	0	0	0	0
54.	Puerto Rico.....PR	N.....	0	0	0	0	0	0
55.	US Virgin Islands.....VI	N.....	0	0	0	0	0	0
56.	Northern Mariana Islands.....MP	N.....	0	0	0	0	0	0
57.	Canada.....CN	N.....	96,455	86,382	5,526	2,290	36,717	86,399
58.	Aggregate Other Alien.....OT	XXX.....	0	0	0	0	0	0
59.	Totals.....	(a).....51	100,551,929	106,443,174	50,185,840	63,849,693	578,994,893	615,992,587

DETAILS OF WRITE-INS								
5801.	XXX.....	0	0	0	0	0	0	0
5802.	XXX.....	0	0	0	0	0	0	0
5803.	XXX.....	0	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX.....	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11

NONE

GREAT AMERICAN ASSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	211,345	1,392,997	659.1	10.5
2. Allied lines.....	8,443,131	2,305,764	27.3	21.2
3. Farmowners multiple peril.....	1,298,030	(181,614)	(14.0)	6.9
4. Homeowners multiple peril.....	41,981	12,331	29.4	0.0
5. Commercial multiple peril.....	10,209,108	5,200,983	50.9	(14.8)
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	0	0	0.0	0.0
9. Inland marine.....	26,876,855	15,465,616	57.5	41.7
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical professional liability - occurrence.....	0	0	0.0	0.0
11.2. Medical professional liability - claims-made.....	0	0	0.0	0.0
12. Earthquake.....	4,869	245,091	5,034.1	(54.7)
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	0	0	0.0	0.0
16. Workers' compensation.....	623,484	1,833,438	294.1	605.7
17.1 Other liability-occurrence.....	15,937,444	2,529,231	15.9	(37.7)
17.2 Other liability-claims made.....	1,028,352	(10,448,291)	(1,016.0)	257.7
17.3 Excess workers' compensation.....	0	0	0.0	0.0
18.1 Products liability-occurrence.....	13,398	1,425	10.6	(69.5)
18.2 Products liability-claims made.....	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability.....	183,299	(456,031)	(248.8)	37.5
19.3, 19.4 Commercial auto liability.....	10,220,642	2,362,631	23.1	3.5
21. Auto physical damage.....	20,014,793	11,098,878	55.5	71.3
22. Aircraft (all perils).....	0	0	0.0	0.0
23. Fidelity.....	43,611	(90,565)	(207.7)	(69.9)
24. Surety.....	1,064	442	41.6	87.0
26. Burglary and theft.....	44,809	1,107,394	2,471.3	(12.6)
27. Boiler and machinery.....	202,085	44,571	22.1	(0.0)
28. Credit.....	15,477,995	7,600,127	49.1	0.0
29. International.....	0	0	0.0	0.0
30. Warranty.....	489,052	58,945	12.1	98.6
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	3,449,587	3,294,546	95.5	79.9
35. Totals.....	114,814,936	43,377,911	37.8	25.6
DETAILS OF WRITE-INS				
3401. Collateral protection.....	3,449,587	3,294,546	95.5	79.9
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	3,449,587	3,294,546	95.5	79.9

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	129,689	129,689	179,446
2. Allied lines.....	(15,195,307)	(15,195,307)	20,361,061
3. Farmowners multiple peril.....	1,697,555	1,697,555	1,590,147
4. Homeowners multiple peril.....	41,981	41,981	0
5. Commercial multiple peril.....	7,568,166	7,568,166	11,650,749
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	20,247,977	20,247,977	22,431,546
10. Financial guaranty.....	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	3,512	3,512	2,012
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	1,369,173	1,369,173	661,185
17.1 Other liability-occurrence.....	17,238,765	17,238,765	13,747,388
17.2 Other liability-claims made.....	70,968	70,968	230,397
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	7,154	7,154	11,727
18.2 Products liability-claims made.....	0	0	0
19.1 19.2 Private passenger auto liability.....	199,822	199,822	70,328
19.3 19.4 Commercial auto liability.....	6,715,806	6,715,806	13,295,547
21. Auto physical damage.....	7,697,539	7,697,539	15,744,274
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	40,698	40,698	50,074
24. Surety.....	100	100	498
26. Burglary and theft.....	15,620	15,620	77,371
27. Boiler and machinery.....	255,535	255,535	153,822
28. Credit.....	81,548,320	81,548,320	0
29. International.....	0	0	0
30. Warranty.....	263,565	263,565	198,068
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	(29,364,707)	(29,364,707)	5,987,533
35. Totals.....	100,551,929	100,551,929	106,443,174
DETAILS OF WRITE-INS			
3401. Collateral protection.....	(29,364,707)	(29,364,707)	5,987,533
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	(29,364,707)	(29,364,707)	5,987,533

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Q13

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)									
1. 2008 + Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0									
2. 2009.....	0	0	0	0	0	0	0	0	0	0	0	0	0									
3. Subtotals 2009 + Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0									
4. 2010.....	0	0	0	0	0	0	0	0	0	0	0	0	0									
5. Subtotals 2010 + Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0									
6. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	0	0	0	XXX.....	XXX.....	XXX.....									
7. Totals.....	0	0	0	0	0	0	0	0	0	0	0	0	0									
8. Prior Year-End's Surplus As Regards Policyholders	0										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7									
																				1.0.0 %	2.0.0 %	3.0.0 %
																				Col. 13, Line 7 Line 8		
																				4.0.0 %		

GREAT AMERICAN ASSURANCE COMPANY
Overflow Page for Write-Ins

NONE

GREAT AMERICAN ASSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	17,097,460	15,943,552
2. Cost of bonds and stocks acquired.....	849,900	2,448,237
3. Accrual of discount.....	2,250	8,756
4. Unrealized valuation increase (decrease).....	2,250	0
5. Total gain (loss) on disposals.....	47,333	48,751
6. Deduct consideration for bonds and stocks disposed of.....	1,209,484	1,270,938
7. Deduct amortization of premium.....	20,257	80,898
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	16,769,450	17,097,460
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	16,769,450	17,097,460

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	16,203,749	2,288,870	2,030,436	(17,551)	16,444,632	0	0	16,203,749
2. Class 2 (a).....	756,140	0	0	(458)	755,682	0	0	756,140
3. Class 3 (a).....	0	0	0	0	0	0	0	0
4. Class 4 (a).....	0	0	0	0	0	0	0	0
5. Class 5 (a).....	0	0	0	0	0	0	0	0
6. Class 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	16,959,889	2,288,870	2,030,436	(18,009)	17,200,314	0	0	16,959,889
PREFERRED STOCK								
8. Class 1.....	499,000	0	0	2,250	501,250	0	0	499,000
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	499,000	0	0	2,250	501,250	0	0	499,000
15. Total Bonds and Preferred Stock.....	17,458,889	2,288,870	2,030,436	(15,759)	17,701,564	0	0	17,458,889

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....932,114; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

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GREAT AMERICAN ASSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	932,114	XXX.....	932,114	31	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	361,429	1,029,574
2. Cost of short-term investments acquired.....	1,438,970	2,013,745
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	868,285	2,681,890
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	932,114	361,429
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	932,114	361,429

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
414005 GD 4	HARRIS CNTY TX 5.00 10-01-20 NC.....		...01/07/2011	MORGAN KEEGAN & COMPANY.....		849,900	750,000	10,521	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					849,900	750,000	10,521	XXX.....
8399997.	Total - Bonds - Part 3.....					849,900	750,000	10,521	XXX.....
8399999.	Total - Bonds.....					849,900	750,000	10,521	XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....					849,900	XXX.....	10,521	XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)

Bonds - U.S. Government

912827 7L 0	U.S. TREASURY NOTES 4.875 2-15-12.....		01/07/2011	GOLDMAN SACHS & CO.....		1,154,484	1,100,000	1,141,766	1,106,737	0	(97)	0	(97)	0	1,106,640	0	47,844	47,844	21,567	02/15/2012	1.....
0599999.	Total - Bonds - U.S. Government.....					1,154,484	1,100,000	1,141,766	1,106,737	0	(97)	0	(97)	0	1,106,640	0	47,844	47,844	21,567	XXX...	..XXX....

Bonds - U.S. Special Revenue and Special Assessment

686087 KU 0	OR ST HSG & CMNTY 4.125 07-01-20C20.....		01/01/2011	PARTIAL CALL.....		25,000	25,000	25,241	25,233	0	0	0	0	0	25,233	0	(233)	(233)	364	07/01/2020	1FE.....
686087 KU 0	OR ST HSG & CMNTY 4.125 07-01-20C20.....		02/01/2011	PARTIAL CALL.....		30,000	30,000	30,289	30,280	0	(2)	0	(2)	0	30,278	0	(278)	(278)	540	07/01/2020	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Assessment.....					55,000	55,000	55,530	55,513	0	(2)	0	(2)	0	55,511	0	(511)	(511)	904	XXX...	..XXX....
8399997.	Total - Bonds - Part 4.....					1,209,484	1,155,000	1,197,296	1,162,250	0	(99)	0	(99)	0	1,162,151	0	47,333	47,333	22,471	XXX...	..XXX....
8399999.	Total - Bonds.....					1,209,484	1,155,000	1,197,296	1,162,250	0	(99)	0	(99)	0	1,162,151	0	47,333	47,333	22,471	XXX...	..XXX....
9999999.	Total - Bonds, Preferred and Common Stocks.....					1,209,484	XXX.....	1,197,296	1,162,250	0	(99)	0	(99)	0	1,162,151	0	47,333	47,333	22,471	XXX...	..XXX....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footernote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footernote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

GREAT AMERICAN ASSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

Open Depositories

The Bank of New York Mellon.....	New York, New York.....		0.010	0	0	503	4,624	473	XXX..
PNC Bank.....	Pittsburgh, Pennsylvania.....		0.000	0	0	10,313	8,701	8,387	XXX..
0199999. Total Open Depositories.....		...XXX.....	...XXX.....	0	0	10,816	13,325	8,860	XXX..
0399999. Total Cash on Deposit.....		...XXX.....	...XXX.....	0	0	10,816	13,325	8,860	XXX..
0599999. Total Cash.....		...XXX.....	...XXX.....	0	0	10,816	13,325	8,860	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE