



QUARTERLY STATEMENT

As of March 31, 2011

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE

COMPANY

NAIC Group Code.....175, 175	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
(Current Period) (Prior Period)		
Organized under the Laws of OHIO	State of Domicile or Port of Entry OHIO	Country of Domicile US
Incorporated/Organized..... August 15, 1921	Commenced Business..... September 1, 1921	
Statutory Home Office	518 EAST BROAD STREET..... COLUMBUS OH 43215	
	(Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	518 EAST BROAD STREET..... COLUMBUS OH 43215	614-464-5000
	(Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Mail Address	518 EAST BROAD STREET..... COLUMBUS OH 43215	
	(Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	518 EAST BROAD STREET..... COLUMBUS OH 43215	614-464-5000
	(Street and Number) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	STATEAUTO.COM	
Statutory Statement Contact	RAYMOND THOMAS HOHL	614-917-5290
	(Name)	(Area Code) (Telephone Number) (Extension)
	corporateaccounting@stateauto.com	614-719-0291
	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. ROBERT PAUL RESTREPO, JR.	PRESIDENT	2. JAMES ANDREW YANO	SECRETARY
3. CYNTHIA ANN POWELL	TREASURER	4.	

OTHER

CLYDE HOWARD FITCH, JR.	SENIOR VICE PRESIDENT	DOUGLAS EDWARD ALLEN	VICE PRESIDENT
JOEL EDWARD BROWN	VICE PRESIDENT	JESSICA ELIZABETH BUSS #	VICE PRESIDENT
JOYCE ANN DALLESSIO #	VICE PRESIDENT	DAVID WILLIAM DALTON	VICE PRESIDENT
JAMES ELIAS DUEMEY	VICE PRESIDENT	NANCY DUFFEY EDWARDS	VICE PRESIDENT
STEVEN EUGENE ENGLISH	VICE PRESIDENT	STEVEN RAY HAZELBAKER	VICE PRESIDENT
RICKY LEE HOLBEIN	VICE PRESIDENT	DAVID JOHN HOSLER	VICE PRESIDENT
STEPHEN PETER HUNCKLER	VICE PRESIDENT	KEITH ROBERT ILER #	VICE PRESIDENT
NELSON EDWARD MCCANTS	VICE PRESIDENT	CATHY BERNATH MILEY	VICE PRESIDENT
MATTHEW STANLEY MROZEK	VICE PRESIDENT	PAUL EDWARD NORDMAN	VICE PRESIDENT
JOHN MICHAEL PETRUCCI	VICE PRESIDENT	MARY JEAN REYNOLDS	VICE PRESIDENT
LYLE DEAN RHODEBECK	VICE PRESIDENT	LORRAINE MARGARET SIEGWORTH	VICE PRESIDENT
LARRY EMMETT WILLEFORD	VICE PRESIDENT	LARRY DON WILLIAMS	VICE PRESIDENT

DIRECTORS OR TRUSTEES

DENNIS RAY BLANK	ALISON COOLBRITH	MICHAEL JOSEPH FIORILE	JAMES EDWARD KUNK
PAUL JOHN OTTE	ROBERT PAUL RESTREPO, JR.	KENAN LEE SCHULTHEIS	EDWIN JESSE SIMCOX
DWIGHT ERIC SMITH	ROGER PHILIP SUGARMAN		

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions wherefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ROBERT PAUL RESTREPO, JR.	JAMES ANDREW YANO	CYNTHIA ANN POWELL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 5th day of MAY, 2011	B. If no:	
	1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	215,366,431	.....0	215,366,431	.....163,576,285
2. Stocks:				
2.1 Preferred stocks.....	.....0	.....0	.....0	.....0
2.2 Common stocks.....	902,077,837	.....26,605,463	875,472,374	.....825,246,469
3. Mortgage loans on real estate:				
3.1 First liens.....	.....0	.....0	.....0	.....0
3.2 Other than first liens.....	.....0	.....0	.....0	.....0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	43,608,562	.....0	43,608,562	.....44,508,908
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	.....0	.....0	.....0	.....0
4.3 Properties held for sale (less \$.....0 encumbrances).....	.....0	.....0	.....0	.....0
5. Cash (\$.....27,168,980), cash equivalents (\$.....0) and short-term investments (\$.....49,693,805).....	76,862,785	.....0	76,862,785	.....72,717,986
6. Contract loans (including \$.....0 premium notes).....	.....0	.....0	.....0	.....0
7. Derivatives.....	.....0	.....0	.....0	.....0
8. Other invested assets.....	20,698,591	.....0	20,698,591	.....19,240,781
9. Receivables for securities.....	17,823	.....0	17,823	.....4,738
10. Securities lending reinvested collateral assets.....	.....0	.....0	.....0	.....0
11. Aggregate write-ins for invested assets.....	.....0	.....0	.....0	.....0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,258,632,029	.....26,605,463	1,232,026,566	.....1,125,295,167
13. Title plants less \$.....0 charged off (for Title insurers only).....	.....0	.....0	.....0	.....0
14. Investment income due and accrued.....	1,712,967	.....0	1,712,967	.....1,774,882
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	227,672,189	.....18,904,666	208,767,523	.....178,097,483
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....634,541 earned but unbilled premiums).....	332,683,386	.....1,197,097	331,486,289	.....333,873,855
15.3 Accrued retrospective premiums.....	.....0	.....0	.....0	.....0
16. Reinsurance:				
16.1. Amounts recoverable from reinsurers.....	204,476,396	.....0	204,476,396	.....188,960,608
16.2 Funds held by or deposited with reinsured companies.....	11,888	.....0	11,888	.....11,888
16.3 Other amounts receivable under reinsurance contracts.....	.....0	.....0	.....0	.....0
17. Amounts receivable relating to uninsured plans.....	.....0	.....0	.....0	.....0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	11,187,253	.....0	11,187,253	.....10,375,548
18.2 Net deferred tax asset.....	27,088,230	.....10,668,694	16,419,536	.....16,370,934
19. Guaranty funds receivable or on deposit.....	399,127	.....0	399,127	.....399,341
20. Electronic data processing equipment and software.....	23,342,879	.....20,602,464	2,740,415	.....2,812,253
21. Furniture and equipment, including health care delivery assets (\$.....0).....	4,197,868	4,197,868	.....0	.....0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....0	.....0	.....0	.....0
23. Receivables from parent, subsidiaries and affiliates.....	70,741,724	.....2,650,000	68,091,724	.....70,286,672
24. Health care (\$.....0) and other amounts receivable.....	.....0	.....0	.....0	.....0
25. Aggregate write-ins for other than invested assets.....	10,081,952	9,507,510	574,442	.....1,058,984
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,172,227,888	94,333,762	2,077,894,126	.....1,929,317,615
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....0	.....0	.....0	.....0
28. Total (Lines 26 and 27).....	2,172,227,888	94,333,762	2,077,894,126	.....1,929,317,615

DETAILS OF WRITE-INS

1101. ....	.....0	.....0	.....0	.....0
1102. ....	.....0	.....0	.....0	.....0
1103. ....	.....0	.....0	.....0	.....0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.....0	.....0	.....0	.....0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.....0	.....0	.....0	.....0
2501. Accounts receivable.....	150,996	150,996	.....0	.....519,998
2502. Prepaid expenses.....	9,262,190	9,262,190	.....0	.....0
2503. Equities and deposits in pools and associations.....	370,865	.....0	370,865	.....276,868
2598. Summary of remaining write-ins for Line 25 from overflow page.....	297,901	94,324	203,577	.....262,118
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	10,081,952	9,507,510	574,442	.....1,058,984

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....33,424,545).....	196,035,555	168,459,576
2. Reinsurance payable on paid losses and loss adjustment expenses.....	180,065,771	162,263,462
3. Loss adjustment expenses.....	44,704,670	38,338,678
4. Commissions payable, contingent commissions and other similar charges.....	22,560,596	23,943,965
5. Other expenses (excluding taxes, licenses and fees).....	12,386,247	12,588,809
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	6,748,180	5,726,535
7.1 Current federal and foreign income taxes (including \$......0 on realized capital gains (losses)).....	0	0
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$....89,000,000 and interest thereon \$....2,106,033.....	91,106,033	89,897,814
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....660,740,904 and including warranty reserves of \$.....0).....	150,231,878	143,822,964
10. Advance premium.....	16,201,430	10,542,298
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	2,549	149,202
12. Ceded reinsurance premiums payable (net of ceding commissions).....	160,147,815	146,925,750
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	13,748,681	10,453,091
15. Remittances and items not allocated.....	1,106,681	932,243
16. Provision for reinsurance.....	212,327	212,327
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	50,851,291	47,375,974
19. Payable to parent, subsidiaries and affiliates.....	35,882,245	28,226,676
20. Derivatives.....	0	0
21. Payable for securities.....	11,182,761	3,388
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$......0 and interest thereon \$......0.....	0	0
25. Aggregate write-ins for liabilities.....	5,006,215	6,105,445
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	998,180,925	895,968,197
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	998,180,925	895,968,197
29. Aggregate write-ins for special surplus funds.....	339,818	0
30. Common capital stock.....	0	0
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	0	0
35. Unassigned funds (surplus).....	1,079,373,383	1,033,349,418
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	1,079,713,201	1,033,349,418
38. Totals.....	2,077,894,126	1,929,317,615

DETAILS OF WRITE-INS		
2501. Escheated funds payable.....	1,099,813	1,044,528
2502. Premium deficiency reserve.....	33,630	33,630
2503. Equities and deposits in pools and associations.....	88,484	104,736
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,784,288	4,922,551
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	5,006,215	6,105,445
2901. Retroactive reinsurance gain (loss).....	339,818	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	339,818	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....101,388,568).....	102,779,627	105,255,793	418,854,809
1.2 Assumed..... (written \$.....393,688,671).....	344,760,194	277,959,125	1,173,266,150
1.3 Ceded..... (written \$.....405,541,925).....	364,373,447	311,352,902	1,293,501,827
1.4 Net..... (written \$.....89,535,314).....	83,166,374	71,862,016	298,619,132
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....50,380,007):			
2.1 Direct.....	57,644,882	55,041,265	236,041,586
2.2 Assumed.....	204,154,617	158,637,683	713,480,864
2.3 Ceded.....	212,012,660	173,423,407	771,421,713
2.4 Net.....	49,786,839	40,255,541	178,100,737
3. Loss adjustment expenses incurred.....	7,719,219	6,493,801	29,843,662
4. Other underwriting expenses incurred.....	30,176,559	24,188,027	105,689,187
5. Aggregate write-ins for underwriting deductions.....	0	0	(110,262)
6. Total underwriting deductions (Lines 2 through 5).....	87,682,617	70,937,369	313,523,324
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(4,516,243)	924,647	(14,904,192)
INVESTMENT INCOME			
9. Net investment income earned.....	4,611,737	4,570,634	19,270,689
10. Net realized capital gains (losses) less capital gains tax of \$.....182,368.....	520,424	(33,820)	75,128
11. Net investment gain (loss) (Lines 9 + 10).....	5,132,161	4,536,814	19,345,817
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....47,498 amount charged off \$.....314,297).....	(266,799)	383,412	(1,164,835)
13. Finance and service charges not included in premiums.....	512,205	380,617	1,779,870
14. Aggregate write-ins for miscellaneous income.....	197,213	(96,953)	5,439
15. Total other income (Lines 12 through 14).....	442,619	667,076	620,474
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	1,058,537	6,128,537	5,062,099
17. Dividends to policyholders.....	17,029	30,307	111,483
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	1,041,508	6,098,230	4,950,616
19. Federal and foreign income taxes incurred.....	(149,073)	1,400,321	(2,547,835)
20. Net income (Line 18 minus Line 19) (to Line 22).....	1,190,581	4,697,909	7,498,451
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	1,033,349,418	924,638,984	924,638,984
22. Net income (from Line 20).....	1,190,581	4,697,909	7,498,451
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....626,035.....	22,162,139	(22,116,805)	84,615,669
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	980,442	220,906	2,441,676
27. Change in nonadmitted assets.....	22,017,800	8,995,803	14,057,014
28. Change in provision for reinsurance.....	0	0	23,993
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	12,821	(496,957)	73,631
38. Change in surplus as regards policyholders (Lines 22 through 37).....	46,363,783	(8,699,144)	108,710,434
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	1,079,713,201	915,939,840	1,033,349,418
DETAILS OF WRITE-INS			
0501. Premium deficiency reserve.....	0	0	(6,270)
0502. 2008 private passenger auto escrow.....	0	0	(103,992)
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	(110,262)
1401. Miscellaneous income (expense).....	12,461	(35,387)	9,780
1402. Gain (loss) on sale of fixed assets.....	(50,936)	(1,192)	(1,862)
1403. Governmental fines and penalties.....	(2,945)	(232)	(2,480)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	238,633	(60,142)	1
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	197,213	(96,953)	5,439
3701. Deferred gain on asset transfers between parent and affiliate.....	12,821	(496,957)	73,631
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	12,821	(496,957)	73,631

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	82,402,606	71,384,520	301,173,468
2. Net investment income.....	7,089,413	5,648,303	23,813,640
3. Miscellaneous income.....	442,619	667,076	620,474
4. Total (Lines 1 through 3).....	89,934,638	77,699,899	325,607,582
5. Benefit and loss related payments.....	21,022,169	34,586,936	172,638,657
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	31,974,990	31,784,436	134,890,011
8. Dividends paid to policyholders.....	163,682	66,164	31,461
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	845,000	250,000	(8,002,194)
10. Total (Lines 5 through 9).....	54,005,841	66,687,536	299,557,935
11. Net cash from operations (Line 4 minus Line 10).....	35,928,797	11,012,363	26,049,647
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	6,277,060	9,998,199	41,484,317
12.2 Stocks.....	3,334,327	1,850,447	7,285,248
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	84,590	57,607	510,353
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	11,179,373	51,373	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,875,350	11,957,626	49,279,918
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	58,216,553	5,199,618	19,690,306
13.2 Stocks.....	7,149,699	2,225,163	4,834,390
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	115,755	1,007,182	2,168,885
13.5 Other invested assets.....	840,367	2,451,420	4,078,968
13.6 Miscellaneous applications.....	13,085	0	6,019
13.7 Total investments acquired (Lines 13.1 to 13.6).....	66,335,459	10,883,383	30,778,568
14. Net increase (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(45,460,109)	1,074,243	18,501,350
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	1,208,219	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	13,676,111	3,198,819	(20,200,201)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	13,676,111	4,407,038	(20,200,201)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	4,144,799	16,493,644	24,350,796
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	72,717,986	48,367,190	48,367,190
19.2 End of period (Line 18 plus Line 19.1).....	76,862,785	64,860,834	72,717,986

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0
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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP).

2. Accounting Changes and Corrections of Errors:

No substantial change from December 31, 2010.

3. Business Combinations and Goodwill:

A. Statutory Purchase Method:

1. a. On June 1, 2001, Meridian Mutual Insurance Company (“Meridian Mutual”), an Indiana mutual insurance company, merged with and into the Company (the “Merger”), with the Company continuing as the surviving company. In connection with the Merger, the Company acquired all outstanding shares of MIGI, an Indiana corporation, on the same date. Meridian Security, an Indiana domiciled insurance company, is a direct subsidiary of MIGI. MIGI is also affiliated with Meridian Citizens Mutual, an Indiana domiciled mutual insurance company.
- b. On February 10, 2009, the Company purchased 100% interest in RHC, a Missouri corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and is a third party administrator providing workers compensation case and claim management services.
2. The MIGI and RHC transactions described in note 3A were accounted for as statutory purchases.
3. a. The cost of the MIGI common shares acquired on June 1, 2001 was \$112,634.7 thousand, resulting in goodwill of \$82,142.5 thousand.
- b. The cost of the RHC purchase was \$248,627.8 thousand resulting in goodwill of \$150,178.7 thousand, of which \$26,326.3 thousand is nonadmitted at March 31, 2011.
4. a. Goodwill amortization for the period ended March 31, 2011 relating to the purchase of MIGI was \$2,053.6 thousand.
- b. Goodwill amortization for the period ended March 31, 2011 relating to the purchase of RHC was \$3,754.5 thousand.

4. Discontinued Operations:

No substantial change from December 31, 2010.

5. Investments:

D. Loan-Backed Securities:

1. Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

(\$ thousands)	Less than 12 months		More than 12 months	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Loan-backed securities:				
Pools	6,922.5	(29.1)	-	-
Commercial mortgage-backed securities	-	-	-	-
Asset-backed securities	-	-	-	-
Total loan-backed securities	6,922.5	(29.1)	-	-

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company’s ability and intent to hold the security until recovery.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2010.

7. Investment Income:

No substantial change from December 31, 2010.

8. Derivative Instruments:

No substantial change from December 31, 2010.

9. Income Taxes:

A. The components of the net deferred tax asset/(liability) are as follows:

(\$ thousands)	Amount (\$)								
	2011			2010			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
1. Gross deferred tax assets	30,325.4	171.2	30,496.6	29,355.2	216.7	29,571.9	970.2	(45.5)	924.7
Deferred tax liabilities	265.4	3,143.0	3,408.4	191.4	2,646.7	2,838.1	74.0	496.3	570.3
Subtotal (net deferred tax assets)	30,060.0	(2,971.8)	27,088.2	29,163.8	(2,430.0)	26,733.8	896.2	(541.8)	354.4
Deferred tax assets nonadmitted	13,651.4	(2,982.7)	10,668.7	12,809.8	(2,446.9)	10,362.9	841.6	(535.8)	305.8
Net admitted deferred tax assets	16,408.6	10.9	16,419.5	16,354.0	16.9	16,370.9	54.6	(6.0)	48.6

10. Information Concerning Parent, Subsidiaries and Affiliates:

B. Detail of Transactions Greater than ½% of Admitted Assets:

Rockhill, Plaza, American Compensation, and Bloomington Compensation became party to the Pooling Arrangement (defined in Note 26), effective January 1, 2011. See Note 26 for additional disclosure.

C. Change in Terms of Intercompany Agreements:

Rockhill, Plaza, American Compensation, and Bloomington Compensation became party to the Pooling Arrangement (defined in Note 26), effective January 1, 2011. See Note 26 for additional disclosure.

11. Debt:

On February 9, 2009, the Company borrowed \$19,000.0 thousand from the Federal Home Loan Bank of Cincinnati ("FHLB") for a period of ten years at a fixed rate of 4.89%. This is an interest-only loan with principle due at the maturity date of February 9, 2019. This loan is collateralized by treasury bonds and mortgage-backed securities on deposit with FHLB. The total loan interest incurred through March 31, 2011, March 31, 2010 and December 31, 2010 was \$229.1 thousand, \$229.1 thousand and \$929.1 thousand, respectively.

In May 2009, the Company borrowed money in the amounts of \$50,000.0 thousand and \$20,000.0 thousand from State Auto P&C and Milbank, respectively. The principal amount is due 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7%. The total loan interest incurred through March 31, 2011, March 31, 2010 and December 31, 2010 was \$1,208.2 thousand, \$1,208.2 thousand, and \$4,900.0 thousand, respectively.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

No substantial change from December 31, 2010.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2010.

14. Contingencies:

No substantial change from December 31, 2010.

15. Leases:

No substantial change from December 31, 2010.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2010.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

C. Wash Sales: None.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2010.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Managing general agents are used to write and administer certain commercial auto, general liability, and worker's compensation products. As of March 31, 2011, the amount of direct premiums written through/produced by managing general agents was \$3,694.3 thousand, which represents less than 5% of the Company's surplus.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured at Fair Value:

The fair value of the majority of equity securities is provided by the Securities Valuation Office ("SVO"). These equity securities are recorded using unadjusted market prices provided by the SVO and have been disclosed in Level 1 in item 1 below. The company holds equity securities as a member of Federal Home Loan Bank of Cincinnati. These securities are not publicly traded and the fair value reported is the per share cost. These equity securities have been disclosed in Level 3 in item 1 below.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service. See item C below for fair value disclosures related to fixed maturities.

Included in the Company's other invested assets, is an international private equity fund, Silchester International Investment Partners Ltd. ("the fund"), that invests in equity securities of foreign issuers and is managed by a third party investment manager. The fair value of this fund is based on the net asset value obtained from a third party trustee statement. The net asset value reflects the fair value of the fund's underlying investments, the majority of which have observable market quotes. The Company employs procedures to assess the reasonableness of the fair value of the fund including obtaining and reviewing the fund's audited financial statements. The fund is disclosed in Level 2 in item 1 below. The remainder of the Company's other invested assets consist primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds based on an observable market price for an identical asset in an active market reflect their fair values and consequently these securities have been disclosed in Level 1 in item 1 below.

The Company estimates the fair value of the note payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread. See item C below for fair value disclosures related to the note payable.

1.
- The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

(\$ thousands) Description	Level 1	Level 2	Level 3	Total
Assets, at fair value				
Common stocks				
Large-cap industrial and misc.	19,474.8	-	3,247.3	22,722.1
Small-cap industrial and misc.	8,203.2	-	-	8,203.2
Total common stocks	27,678.0	-	3,247.3	30,925.3
Other invested assets	1,923.5	11,437.0	-	13,360.5
Total assets	29,601.5	11,437.0	3,247.3	44,285.8

2.
- A reconciliation of assets measured at fair value using Significant Unobservable Inputs (Level 3) is reflected in the following table.

(\$ thousands) Description	Balance at January 1, 2011	Transfers in (out) of Level 3	Total realized gains/(losses) included in Net Income	Total unrealized gains/(losses) included in Surplus	Purchases, issuances, sales, and settlements	Balance at March 31, 2011
Large-cap industrial and misc.	3,247.3	-	-	-	-	3,247.3
Total	3,247.3	-	-	-	-	3,247.3

3.
- Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations during the quarter ended March 31, 2011.
4.
- As of March 31, 2011, the reported fair value of the Company's investment in Level 2, an other invested asset, the fund, was \$11,437 thousand. See item A for a discussion of valuation techniques and inputs used in determining fair value. There are no unfunded commitments related to the fund. The Company may not sell its investment in the fund; however, the Company may redeem all or a portion of its investment in the fund at net asset value per share with the appropriate prior written notice. Due to the Company's ability to redeem its investment in the fund at net asset value per share at the measurement date, the fund is classified as Level 2.
As of March 31, 2011, the reported fair value of the Company's investment in Level 3, equity securities of Federal Home Loan Bank of Cincinnati, was \$3,247 thousand. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.

20. Fair Value Measurement (continued):

5. The Company has no derivative assets or liabilities.

B. Not applicable.

C. Other Fair Value Disclosures:

See Item A for a discussion on valuation techniques.

(\$ thousands) Description	Carry Value	Fair Value
Assets		
Long-term bonds		
U.S. governments	74,819.0	76,092.5
U.S. states, territories and possessions	4,125.0	4,125.1
U.S. political subdivisions of states, territories and possessions	29,941.0	29,892.7
U.S. special revenue and special assessment obligations	71,256.9	71,882.9
Industrial and misc.	35,224.5	36,697.4
Total long-term bonds	215,366.4	218,690.6
Short-term bonds		
U.S. governments	4,996.9	4,998.3
Industrial and misc.	44,696.9	44,695.2
Total short-term bonds	49,693.8	46,693.5
Liabilities		
Note payable to affiliates	70,000.0	71,566.8

D. Reasons Not Practical to Estimate Fair Value: Not applicable.

21. Other Items:

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had \$208,767.5 thousand and \$178,097.5 thousand of uncollected premiums at March 31, 2011 and December 31, 2010, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended March 31, 2011 and December 31, 2010.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended March 31, 2011 and December 31, 2010. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended March 31, 2011 and December 31, 2010.

22. Events Subsequent:

In second quarter 2011 storm activity from five separate catastrophes triggered widespread damage from tornadoes and wind and hail in 20 of the State Auto Group's operating states. Claims from these storms are expected to exceed the Group's recent historic five-year catastrophe experience average which for the second quarter is approximately \$63 million. Subsequent events have been considered through May 5, 2011 for the statutory statement issued on May 5, 2011.

23. Reinsurance:

Evaluated as of March 31, 2011, the retroactive reinsurance activity resulted in a special surplus fund of \$339.8 thousand.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2010.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

Year to date, the provision for incurred losses and loss adjustment expenses attributable to prior years decreased. Included in the decrease was favorable development in the Other Liability and Personal Auto Liability lines as well as Homeowners and several other property lines. Somewhat offsetting this favorable development was an increase in prior year incurred losses in the Commercial Auto Liability line. The overall decrease is generally the result of ongoing analysis of recent loss development trends and subsequent reserve reviews using more mature claims data. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

The Company participates in a quota share reinsurance pooling arrangement with the following affiliated companies (the "Pooling Arrangement"):

Pool Participant (the "State Auto Pool")	NAIC Co. Code	Pooling Participation Percentages	
		2010	2011
State Auto Mutual – lead reinsurer	25135	19.0%	19.0%
State Auto P&C	25127	59.0%	59.0%
Milbank	41653	17.0%	17.0%
SA Wisconsin	31755	0.0%	0.0%
Farmers	13811	3.0%	3.0%
SA Ohio	11017	1.0%	1.0%
SA Florida	11502	0.0%	0.0%
Meridian Security	23353	0.0%	0.0%
Meridian Citizens Mutual	10502	0.5%	0.5%
Beacon National	20028	0.0%	0.0%
Patrons Mutual	14923	0.4%	0.4%
Litchfield	32085	0.1%	0.1%
SA National	19530	0.0%	N/A
Rockhill	28053	N/A	0.0%
Plaza	30945	N/A	0.0%
American Compensation	45934	N/A	0.0%
Bloomington Compensation	12311	N/A	0.0%

Under the terms of the arrangement, the participants cede to State Auto Mutual all of their insurance business, net of assumed and ceded reinsurance with non-affiliates, and assume from State Auto Mutual an amount equal to their respective participation percentages outlined in the Pooling Arrangement. All business written by each pool participant, except for State Auto Mutual's unaffiliated voluntary assumed reinsurance program with policies effective prior to January 1, 2009, is subject to the Pooling Arrangement. All premiums, losses, loss adjustment expenses and underwriting expenses are allocated among the participants on the basis of each company's respective participation percentage outlined in the Pooling Arrangement. The Pooling Arrangement provides indemnification against loss or liability relating to insurance risk and has been accounted for as reinsurance.

26. Intercompany Pooling Arrangements (continued):

Effective January 1, 2011, the Pooling Arrangement was amended, effectively adding Rockhill, Plaza, American Compensation and Bloomington Compensation to the Pooling Arrangement as zero percentage participants. In conjunction with the January 1, 2011 amendment, the Company received cash, net of a ceding commission, of \$35,583.6 thousand, which relates to the net insurance assets and liabilities received by the Company as shown in the table below.

(\$ thousands)	Amount (\$)
	January 1, 2011
Loss and loss adjustment expense reserves	29,585.1
Unearned premiums	8,124.4
Earned but unbilled reserve	(34.0)
Miscellaneous assets and liabilities	(110.6)
Total net liabilities received	37,564.9
Ceding commission paid	(1,981.3)
Net cash received	35,583.6

Per SSAP No. 62 – Property and Casualty Reinsurance, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement provides for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the Pooling Arrangement. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at March 31, 2011, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

(\$ thousands)	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	252,952.9	157,446.9	95,506.0
Milbank	72,884.7	18,796.8	54,087.9
SA Wisconsin	-	7,680.1	(7,680.1)
Farmers	12,862.0	3,618.9	9,243.1
SA Ohio	4,287.4	15,656.1	(11,368.7)
SA Florida	-	657.2	(657.2)
Meridian Security	-	44,748.6	(44,748.6)
Meridian Citizens Mutual	2,143.7	10,185.4	(8,041.7)
Beacon National	-	4,330.1	(4,330.1)
Patrons Mutual	1,714.9	12,146.8	(10,431.9)
Litchfield	428.7	687.2	(258.5)
Rockhill	-	15,144.5	(15,144.5)
Plaza	-	3,811.0	(3,811.0)
American Compensation	-	8,960.7	(8,960.7)
Bloomington Compensation	-	2,239.2	(2,239.2)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at March 31, 2011, between each State Auto Pool participant and State Auto Mutual:

(\$ thousands)	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	150,332.1	94,731.5
Milbank	43,316.0	12,587.2
SA Wisconsin	-	4,244.1
Farmers	7,644.0	1,997.6
SA Ohio	2,548.0	11,480.8
SA Florida	-	465.5
Meridian Security	-	27,378.5
Meridian Citizens Mutual	1,274.0	2,929.9
Beacon National	-	2,618.8
Patrons Mutual	1,019.3	10,797.4
Litchfield	254.8	408.6
Rockhill	-	2,493.6
Plaza	-	1,275.6
American Compensation	-	5,138.0
Bloomington Compensation	-	1,208.2

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at March 31, 2011:

(\$ thousands)	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	-	41,007.8
Milbank	-	19,190.3
SA Wisconsin	3,112.7	-
Farmers	-	2,923.7
SA Ohio	2,161.3	-
SA Florida	-	367.0
Meridian Security	16,536.6	-
Meridian Citizens Mutual	6,117.9	-
Beacon National	-	20.6
Patrons Mutual	866.7	-
Litchfield	-	134.5
Rockhill	2,211.8	-
Plaza	1,207.0	-
American Compensation	2,707.6	-
Bloomington Compensation	675.3	-

Additionally, SA Wisconsin owes State Auto P&C \$58.8 thousand, Patrons Mutual owes Litchfield \$889.4 thousand, Plaza owes Rockhill \$157.1 thousand, American Compensation owes Rockhill \$30.2 thousand, American Compensation owes Plaza \$86.3 thousand, and Bloomington Compensation owes American Compensation \$41.1 thousand.

27. Structured Settlements:

No substantial change from December 31, 2010.

28. Health Care Receivables:

No substantial change from December 31, 2010.
29. Participating Policies:

No substantial change from December 31, 2010.
30. Premium Deficiency Reserves:

No substantial change from December 31, 2010.
31. High Deductibles:

As of March 31, 2011, and December 31, 2010, the amount of reserve credit recorded for high deductibles on unpaid claims was \$257.1 thousand and \$302.8 thousand, respectively, and the amount billed and recoverable on paid claims was \$9.3 thousand and \$12.0 thousand, respectively.
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:

No substantial change from December 31, 2010.
33. Asbestos/Environmental Reserves:

No substantial change from December 31, 2010.
34. Subscriber Savings Accounts:

No substantial change from December 31, 2010.
35. Multiple Peril Crop Insurance:

No substantial change from December 31, 2010.
36. Financial Guaranty Insurance:

B. Schedule of Insured Financial Obligations: Not applicable.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒No ☐

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐No ☒

2.2

If yes, date of change:

3.

Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y-Part 1 - Organizational chart.

Yes ☐No ☒

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐No ☒

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☒No ☐N/A ☐

The Management and Operations Agreement among State Auto P&C, State Auto Mutual, Rockhill, Plaza, American Compensation and Bloomington Compensation was amended and restated as of January 1, 2011 to state that employees of State Auto P&C will provide substantially all operational and management functions for Rockhill, Plaza, American Compensation and Bloomington Compensation which will have no employees of their own effective January 1, 2011. Risk Evaluation and Design LLC was deleted as a party effective January 1, 2011.

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2008.....

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008.....

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

3/1/2010.....

6.4

By what department or departments?

Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐No ☐N/A ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐No ☐N/A ☒

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐No ☒

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes ☒No ☐

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes ☐No ☒

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐No ☒

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
The Company placed as collateral securities for the \$19,000,000 loan with FHLB.

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$850,154,045	\$871,152,563
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$850,154,045	\$871,152,563
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase Worldwide Securities	1111 Polaris Parkway, Suite 2N, Columbus, Ohio 43240
The Northern Trust Company	50 S. LaSalle Street, B-10, Chicago, Illinois 60675

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Federal Home Loan Bank	Cincinnati, Ohio	Investment required as a provision of obtaining loans.

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
131394	Cortina Asset Management	330 Kilbourn, Suite 850, Milwaukee, Wisconsin 53202

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
As of January 1, 2011, four new participants were added to the Pooling Arrangement as described in Note 26.

Yes [X] No [] N/A []

2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]

3.2

If yes, give full and complete information thereto:

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2

If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	.....0.0	.....0.000 %	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
Total.....	.....XXX...	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

5.

Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

6.1 Do you act as a custodian for health savings accounts?

6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

6.3 Do you act as an administrator for health savings accounts?

6.4 If yes, please provide the amount of funds administered as of the reporting date.

(826.9)%
0.0 %
4.8 %
0
0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
All Other Insurers				
00000.....	AA-3194126.....	Arch Reinsurance Ltd.....	BM.....	NO.....
00000.....	AA-1460006.....	Flagstone Reassurance Suisse SA - Bermuda Branch.....	CH.....	NO.....
00000.....	AA-3190877.....	Flagstone Reinsurance Limited.....	BM.....	NO.....
00000.....	AA-3190870.....	Validus Reinsurance Limited.....	BM.....	NO.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	2,633,502	2,491,519	1,346,893	1,039,208	6,527,452	7,228,296
2. Alaska.....AK	L	0	0	0	0	0	0
3. Arizona.....AZ	L	354,861	459,876	408,526	202,687	4,814,788	4,191,560
4. Arkansas.....AR	L	5,473,238	6,192,509	2,738,962	2,721,369	9,256,066	11,492,208
5. California.....CA	Q	0	0	0	0	0	0
6. Colorado.....CO	L	921,406	710,972	332,671	337,718	2,548,666	2,103,741
7. Connecticut.....CT	L	487,981	119,642	20,625	9,122	813,814	506,514
8. Delaware.....DE	L	(54,078)	8,712	0	0	8,357	3,176
9. District of Columbia.....DC	L	9,314	147	11	0	312,778	5,395
10. Florida.....FL	L	62,880	172,120	197,853	28,051	1,553,772	1,442,498
11. Georgia.....GA	L	1,395,900	1,874,949	4,365,803	3,034,732	7,130,175	13,565,999
12. Hawaii.....HI	L	0	0	0	0	0	0
13. Idaho.....ID	L	0	0	0	0	0	0
14. Illinois.....IL	L	1,839,072	2,020,356	1,476,520	4,275,823	21,980,242	22,815,124
15. Indiana.....IN	L	5,160,230	5,635,252	3,024,714	2,818,769	18,779,570	23,266,118
16. Iowa.....IA	L	847,387	556,061	47,277	98,230	1,971,270	1,946,164
17. Kansas.....KS	L	683,611	568,663	342,220	300,592	1,249,045	864,295
18. Kentucky.....KY	L	5,384,856	5,870,281	3,396,690	3,537,709	14,601,560	19,073,239
19. Louisiana.....LA	L	0	0	0	0	0	0
20. Maine.....ME	Q	0	0	0	0	0	0
21. Maryland.....MD	L	5,884,697	5,728,060	2,739,067	2,751,169	14,024,689	13,903,449
22. Massachusetts.....MA	L	0	0	0	0	0	0
23. Michigan.....MI	L	6,595,083	4,934,341	5,608,403	3,749,576	50,284,246	48,511,860
24. Minnesota.....MN	L	869,703	907,295	339,926	461,819	7,270,183	7,949,926
25. Mississippi.....MS	L	455,282	412,423	51,894	720,931	2,228,533	1,381,910
26. Missouri.....MO	L	515,395	259,823	202,966	255,215	1,587,794	1,554,417
27. Montana.....MT	L	0	0	0	0	0	0
28. Nebraska.....NE	L	0	0	0	0	0	0
29. Nevada.....NV	L	0	0	0	0	0	0
30. New Hampshire.....NH	Q	0	0	0	0	0	0
31. New Jersey.....NJ	L	0	0	0	0	0	0
32. New Mexico.....NM	L	0	0	0	0	0	0
33. New York.....NY	L	0	0	0	0	0	0
34. North Carolina.....NC	L	1,808,754	1,629,366	764,500	712,943	5,457,307	6,192,306
35. North Dakota.....ND	L	1,952	35,749	10,502	979	454,339	276,462
36. Ohio.....OH	L	36,513,710	38,510,385	25,909,434	23,694,785	94,055,413	96,615,499
37. Oklahoma.....OK	L	479,587	348,147	126,325	7,203	894,608	583,742
38. Oregon.....OR	L	0	0	0	0	0	0
39. Pennsylvania.....PA	L	4,384,860	4,998,520	3,464,024	1,877,053	25,390,326	25,224,159
40. Rhode Island.....RI	Q	0	0	0	0	0	0
41. South Carolina.....SC	L	4,052,927	3,319,151	1,869,355	1,974,799	6,760,383	5,659,118
42. South Dakota.....SD	L	56,187	54,061	284,323	56,703	840,694	680,705
43. Tennessee.....TN	L	4,249,199	4,691,049	1,589,985	1,741,747	18,034,355	18,707,017
44. Texas.....TX	L	8,719,362	5,836,703	1,994,317	943,456	17,090,136	11,150,569
45. Utah.....UT	L	10,221	7,290	9,039	3,117	102,071	293,769
46. Vermont.....VT	L	0	0	0	0	0	0
47. Virginia.....VA	L	536,483	583,596	324,270	339,149	4,103,692	4,164,970
48. Washington.....WA	L	0	0	0	0	0	0
49. West Virginia.....WV	L	607,604	826,296	1,460,725	802,808	4,732,121	4,808,129
50. Wisconsin.....WI	L	447,402	382,543	168,702	167,068	2,070,022	2,698,184
51. Wyoming.....WY	L	0	0	0	0	0	0
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	N	0	0	0	0	0	0
55. US Virgin Islands.....VI	N	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CN	N	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	(a).....47	101,388,568	100,145,858	64,616,520	58,664,528	346,928,466	358,860,518

DETAILS OF WRITE-INS							
5801.	XXX	0	0	0	0	0	0
5802.	XXX	0	0	0	0	0	0
5803.	XXX	0	0	0	0	0	0
5898. Summary of remaining write-ins for Line 58 from overflow page...	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	6,817,432	6,924,374	101.6	15.1
2. Allied lines.....	5,731,722	2,648,741	46.2	137.2
3. Farmowners multiple peril.....	0	0	0.0	0.0
4. Homeowners multiple peril.....	16,258,337	8,551,740	52.6	58.2
5. Commercial multiple peril.....	6,751,217	3,127,578	46.3	62.9
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	46,191	3,186	6.9	(13.4)
9. Inland marine.....	2,431,369	1,095,230	45.0	34.3
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical professional liability - occurrence.....	0	0	0.0	0.0
11.2. Medical professional liability - claims-made.....	0	0	0.0	0.0
12. Earthquake.....	477,419	8,000	1.7	(0.1)
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	2,103	(4,027)	(191.5)	(625.9)
16. Workers' compensation.....	5,245,872	3,018,696	57.5	53.6
17.1 Other liability-occurrence.....	10,734,483	7,488,836	69.8	36.7
17.2 Other liability-claims made.....	0	0	0.0	0.0
17.3 Excess workers' compensation.....	0	0	0.0	0.0
18.1 Products liability-occurrence.....	1,984,707	(128,959)	(6.5)	30.9
18.2 Products liability-claims made.....	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability.....	19,256,875	12,025,196	62.4	67.2
19.3, 19.4 Commercial auto liability.....	8,658,631	4,590,796	53.0	25.3
21. Auto physical damage.....	16,904,960	8,286,502	49.0	47.7
22. Aircraft (all perils).....	0	0	0.0	0.0
23. Fidelity.....	207,012	(18,657)	(9.0)	47.8
24. Surety.....	869,567	90,269	10.4	(13.4)
26. Burglary and theft.....	44,622	(2,961)	(6.6)	38.7
27. Boiler and machinery.....	357,110	(59,658)	(16.7)	(1.9)
28. Credit.....	0	0	0.0	0.0
29. International.....	0	0	0.0	0.0
30. Warranty.....	0	0	0.0	0.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
35. Totals.....	102,779,627	57,644,883	56.1	52.3
DETAILS OF WRITE-INS				
3401.	0	0	0.0	0.0
3402.	0	0	0.0	0.0
3403.	0	0	0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	6,303,605	6,303,605	7,013,172
2. Allied lines.....	5,828,512	5,828,512	5,686,387
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	13,211,271	13,211,271	13,462,815
5. Commercial multiple peril.....	7,247,815	7,247,815	6,344,531
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	29,195	29,195	34,718
9. Inland marine.....	2,263,863	2,263,863	2,509,078
10. Financial guaranty.....	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	463,835	463,835	501,754
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	1,076	1,076	1,076
16. Workers' compensation.....	5,555,233	5,555,233	5,657,403
17.1 Other liability-occurrence.....	10,288,921	10,288,921	10,556,417
17.2 Other liability-claims made.....	0	0	0
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	2,066,430	2,066,430	2,191,139
18.2 Products liability-claims made.....	0	0	0
19.1 19.2 Private passenger auto liability.....	19,026,887	19,026,887	20,089,366
19.3 19.4 Commercial auto liability.....	9,678,568	9,678,568	7,127,481
21. Auto physical damage.....	17,694,834	17,694,834	17,178,523
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	209,594	209,594	234,893
24. Surety.....	1,087,186	1,087,186	1,123,681
26. Burglary and theft.....	44,788	44,788	43,414
27. Boiler and machinery.....	386,956	386,956	390,010
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	101,388,568	101,388,568	100,145,858
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	<div>NO</div>
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	<div>YES</div>

Explanation:

1.
2.
3.
4.

Bar Code:



STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Advances.....	.....71,704	.....71,704	.....0	.....0
2505. Loss deductibles.....	.....226,197	.....22,620	.....203,577	.....262,118
2597. Summary of remaining write-ins for Line 25.....	.....297,901	.....94,324	.....203,577	.....262,118

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Deferred gain on asset transfers.....	.....253,111	.....266,916
2505. Miscellaneous liabilities.....	.....565,776	.....583,868
2506. Earned but unbilled premium credits.....	.....819,501	.....828,037
2507. Retroactive reinsurance reserve - assumed.....	.....2,254,570	.....3,243,730
2508. Retroactive reinsurance reserve - ceded.....	.....(108,670)	.....0
2597. Summary of remaining write-ins for Line 25.....	.....3,784,288	.....4,922,551

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Gain (loss) on foreign exchange.....	.....0	.....0	.....1
1405. Pools and associations valuation allowance.....	.....7,484	.....(60,142)	.....0
1406. Retroactive reinsurance gain (loss).....	.....231,149	.....0	.....0
1497. Summary of remaining write-ins for Line 14.....	.....238,633	.....(60,142)	.....1

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	44,508,908	46,150,623
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	987,826
2.2 Additional investment made after acquisition.....	115,755	1,181,059
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	(170,870)
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	1,016,101	3,639,730
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	43,608,562	44,508,908
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	43,608,562	44,508,908

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	19,240,784	13,154,778
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	180,000
2.2 Additional investment made after acquisition.....	840,367	3,898,968
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	697,119	2,512,212
6. Total gain (loss) on disposals.....	4,913	5,179
7. Deduct amounts received on disposals.....	84,589	510,353
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	20,698,594	19,240,784
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	20,698,594	19,240,784

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,039,157,548	979,888,732
2. Cost of bonds and stocks acquired.....	65,366,255	24,524,696
3. Accrual of discount.....	11,124	37,863
4. Unrealized valuation increase (decrease).....	22,090,071	83,969,111
5. Total gain (loss) on disposals.....	721,227	1,069,693
6. Deduct consideration for bonds and stocks disposed of.....	9,611,383	48,769,569
7. Deduct amortization of premium.....	267,227	959,578
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	23,348	603,400
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,117,444,267	1,039,157,548
11. Deduct total nonadmitted amounts.....	26,605,463	50,334,802
12. Statement value at end of current period (Line 10 minus Line 11).....	1,090,838,804	988,822,746

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

QSI02

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	202,825,877	154,752,482	92,336,925	(181,196)	265,060,236	0	0	202,825,877
2. Class 2 (a).....	0	0	0	0	0	0	0	0
3. Class 3 (a).....	0	0	0	0	0	0	0	0
4. Class 4 (a).....	0	0	0	0	0	0	0	0
5. Class 5 (a).....	0	0	0	0	0	0	0	0
6. Class 6 (a).....	0	0	0	0	0	0	0	0
7. Total Bonds.....	202,825,877	154,752,482	92,336,925	(181,196)	265,060,236	0	0	202,825,877
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	202,825,877	154,752,482	92,336,925	(181,196)	265,060,236	0	0	202,825,877

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....49,693,805; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	.....49,693,805	.....XXX.....	.....49,689,385	.....0	.....0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....39,249,589	.....26,992,898
2. Cost of short-term investments acquired.....	.....96,535,929	.....336,468,055
3. Accrual of discount.....	.....2,396	.....266
4. Unrealized valuation increase (decrease).....	.....0	.....0
5. Total gain (loss) on disposals.....	.....0	.....0
6. Deduct consideration received on disposals.....	.....86,094,109	.....324,211,630
7. Deduct amortization of premium.....	.....0	.....0
8. Total foreign exchange change in book/adjusted carrying value.....	.....0	.....0
9. Deduct current year's other than temporary impairment recognized.....	.....0	.....0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....49,693,805	.....39,249,589
11. Deduct total nonadmitted amounts.....	.....0	.....0
12. Statement value at end of current period (Line 10 minus Line 11).....	.....49,693,805	.....39,249,589

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE E- VERIFICATION

Cash Equivalents

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of cash equivalents acquired.....	0	4,998,572
3. Accrual of discount.....	0	1,428
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	0	5,000,000
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other than temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street.....	Columbus.....	OH.....	.....Various	Various.....	.....0	.....0	.....14,686,145	.....112,258
Parking Lot - 535 E. Broad Street.....	Columbus.....	OH.....	....01/13/2011	Security Corporation.....	.....0	.....0	.....1,479,752	.....3,497
0199999. Totals.....					.....0	.....0	.....16,165,897	.....115,755
0399999. Totals.....					.....0	.....0	.....16,165,897	.....115,755

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Design- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated

	Stonehenge Opportunity Fund II, LLC.....	Columbus.....	OH.....	Stonehenge Partners Inc.....		01/01/2005....	.....2	.....0	.....150,000	.....0	.....1,820,000	.....9.0
	Stonehenge Opportunity Fund III, LLC.....	Columbus.....	OH.....	Stonehenge Partners Inc.....		08/30/2010....	.....2	.....0	.....216,000	.....0	.....2,604,000	.....7.5
1599999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....							.....0	.....366,000	.....0	.....4,424,000	...XXX.....

Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated

	NCT Ventures Fund, LP.....	Columbus.....	OH.....	NCT Ventures.....		08/29/2008....	.....1	.....0	.....31,024	.....0	.....322,241	.....4.5
1999999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							.....0	.....31,024	.....0	.....322,241	...XXX.....

Any Other Class of Asset - Unaffiliated

	Fidelity.....	Boston.....	MA.....			12/31/2001....	.....0	.....0	.....443,343	.....0	.....0	.....0.0
3799999.	Total - Any Other Class of Asset - Unaffiliated.....							.....0	.....443,343	.....0	.....0	...XXX.....
3999999.	Subtotal - Unaffiliated.....							.....0	.....840,367	.....0	.....4,746,241	...XXX.....
4199999.	Totals.....							.....0	.....840,367	.....0	.....4,746,241	...XXX.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						

Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated

	Silchester International Equity Trust.....	New York City.....	NY...	Silchester International Investors Ltd.....	09/01/2009	03/01/2011	.....23,406	.....0	.....0	.....0	.....0	.....0	.....0	.....23,406	.....28,319	.....0	.....4,913	.....4,913	.....0
1599999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....							.....23,406	.....0	.....0	.....0	.....0	.....0	.....23,406	.....28,319	.....0	.....4,913	.....4,913	.....0

Any Other Class of Asset - Unaffiliated

	Fidelity Group.....	Boston	MA...		12/31/2001	03/01/2011	.....56,270	.....0	.....0	.....0	.....0	.....0	.....0	.....56,270	.....56,270	.....0	.....0	.....0	.....0
3799999.	Total - Any Other Class of Asset - Unaffiliated.....							.....56,270	.....0	.....0	.....0	.....0	.....0	.....56,270	.....56,270	.....0	.....0	.....0	.....0
3999999.	Subtotal - Unaffiliated.....							.....79,676	.....0	.....0	.....0	.....0	.....0	.....79,676	.....84,589	.....0	.....4,913	.....4,913	.....0
4199999.	Totals.....							.....79,676	.....0	.....0	.....0	.....0	.....0	.....79,676	.....84,589	.....0	.....4,913	.....4,913	.....0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2			3	4	5		6	7	8	9	10
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government												
3134G1 6X 7	FEDERAL HOME LOAN MTG C	2.250%	03/24/16		...03/21/2011	Stephens Inc.			3,000,000	3,000,000	.0	1
3134G1 S4 7	FEDERAL HOME LOAN MTG C	0.750%	10/19/12		...01/24/2011	Stifel & Nicolaus			5,000,000	5,000,000	.625	1
3134G1 W3 4	FEDERAL HOME LOAN MTG C	0.875%	01/28/13		...01/13/2011	Stifel & Nicolaus			3,000,000	3,000,000	.0	1
3134G2 BX 9	FEDERAL HOME LOAN MTG C	3.125%	03/30/21		...03/18/2011	Stifel & Nicolaus			3,000,000	3,000,000	.0	1
3136FM 4A 9	FEDERAL NATIONAL MTG AS	2.000%	10/28/16		...03/22/2011	Stephens Inc.			1,990,000	2,000,000	.6,111	1
3136FM YF 5	FEDERAL NATIONAL MTG AS	1.500%	06/15/15		...03/22/2011	Key Capital Markets Inc.			5,051,850	5,000,000	.20,417	1
3136FR AC 7	FEDERAL NATIONAL MTG AS	0.750%	02/28/14		...03/18/2011	Key Capital Markets Inc.			1,755,000	1,755,000	.841	1
3136FR EJ 8	FEDERAL NATIONAL MTG AS	0.000%	04/12/21		...03/17/2011	Stifel & Nicolaus			2,000,000	2,000,000	.0	1
3136FR EX 7	FEDERAL NATIONAL MTG AS	0.000%	04/12/21		...03/24/2011	Smith Barney			2,000,000	2,000,000	.0	1
31398A 3K 6	FEDERAL NATIONAL MTG AS	1.250%	03/14/14		...03/18/2011	Key Capital Markets Inc.			3,605,148	3,600,000	.875	1
36295V HW 2	GNMA POOL # 681645	6.250%	03/15/50		...01/21/2011	Red Capital Markets			73,416	73,051	.304	1
912828 KC 3	US TREASURY	1.375%	02/15/12		...01/19/2011	Stifel & Nicolaus			5,056,640	5,000,000	.29,518	1
912828 MJ 6	US TREASURY	0.875%	01/31/12		...01/13/2011	Robert W Baird			3,017,813	3,000,000	.11,912	1
912828 PR 5	US TREASURY NOTES	0.625%	01/31/13		...03/23/2011	Robert W Baird			3,500,000	3,500,000	.3,142	1
0599999.	Total - Bonds - U.S. Government								42,049,867	41,928,051	.73,745	XXX
Bonds - U.S. Special Revenue and Special Assessment												
31381Q YH 3	FNMA POOL# 467912	4.350%	05/01/21		...03/29/2011	Red Capital Markets			5,068,750	5,000,000	.16,917	1
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments								5,068,750	5,000,000	.16,917	XXX
Bonds - Industrial and Miscellaneous												
17275R AK 8	CISCO SYSTEMS INC	3.150%	03/14/17		...03/21/2011	Robert W Baird			3,021,000	3,000,000	.2,100	1FE
46625H HB 9	JP MORGAN CHASE	4.750%	05/01/13		...03/24/2011	Raymond James			2,175,476	2,040,000	.39,837	1FE
46625H HW 3	JP MORGAN CHASE	2.600%	01/15/16		...03/24/2011	Various			3,894,400	4,000,000	.36,833	1FE
594918 AK 0	MICROSOFT CORP	2.500%	02/08/16		...03/30/2011	Raymond James			2,007,060	2,000,000	.7,778	1
3899999.	Total - Bonds - Industrial & Miscellaneous								11,097,936	11,040,000	.86,548	XXX
8399997.	Total - Bonds - Part 3								58,216,553	57,968,051	.177,210	XXX
8399999.	Total - Bonds								58,216,553	57,968,051	.177,210	XXX
Common Stocks - Industrial and Miscellaneous												
00207R 10 1	ATMI INC				...03/09/2011	Cortina		970.000	18,226	.XXX	.0	L
007767 10 6	AEROFLEX HLDG CORP				...03/30/2011	Cortina		3,136.000	50,665	.XXX	.0	L
008073 10 8	AEROVIRONMENT INC				...01/10/2011	Cortina		1,855.000	52,853	.XXX	.0	L
03071H 10 0	AMERISAFE INC				...01/10/2011	Cortina		1,395.000	25,078	.XXX	.0	L
032803 10 8	ANCESTRY.COM INC				...03/10/2011	Cortina		1,610.000	55,703	.XXX	.0	U
03834A 10 3	APPROACH RESOURCES				...02/18/2011	Cortina		2,615.000	69,595	.XXX	.0	L
039483 10 2	ARCHER DANIELS				...03/10/2011	Stifel & Nicolaus		5,000.000	179,173	.XXX	.0	L
046224 10 1	ASTEC INDUSTRIES INC				...03/07/2011	Cortina		2,365.000	79,889	.XXX	.0	L
05367P 10 0	AVID TECHNOLOGY INC				...03/04/2011	Cortina		1,508.000	32,905	.XXX	.0	L
06985P 10 0	BASIC ENERGY SVCS INC				...03/16/2011	Cortina		1,805.000	38,844	.XXX	.0	L
091935 50 2	BLACKBOARD INC				...03/15/2011	Cortina		620.000	21,784	.XXX	.0	L
104674 10 6	BRADY CORP				...03/02/2011	Cortina		1,834.000	62,412	.XXX	.0	L

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
QE04.1	149123	10 1	CATERPILLAR INC.....		...03/24/2011	Smith Barney.....	.....3,000.000	.....326,095	.....XXX.....	......0	L.....
	17275R	10 2	CISCO SYSTEMS INC.....		...03/24/2011	Smith Barney.....	.....10,000.000	.....174,582	.....XXX.....	......0	L.....
	18683K	10 1	CLIFFS NATURAL RESOURCE.....		...03/28/2011	Various.....	.....5,500.000	.....495,609	.....XXX.....	......0	L.....
	20453E	10 9	COMPLETE PROD SERVICES.....		...03/15/2011	Cortina.....	.....845.000	.....24,390	.....XXX.....	......0	L.....
	254687	10 6	WALT DISNEY COMPANY.....		...03/24/2011	Smith Barney.....	.....3,000.000	.....128,413	.....XXX.....	......0	L.....
	26138E	10 9	DR PEPPER SNAPPLE GROUP.....		...03/24/2011	Various.....	.....7,000.000	.....262,882	.....XXX.....	......0	L.....
	302693	10 6	FXCM INC.....		...03/03/2011	Cortina.....	.....1,345.000	.....16,849	.....XXX.....	......0	L.....
	31428X	10 6	FEDEX CORP.....		...03/24/2011	Smith Barney.....	.....3,000.000	.....268,925	.....XXX.....	......0	L.....
	343412	10 2	FLUOR CORP.....		...03/24/2011	Smith Barney.....	.....3,000.000	.....218,127	.....XXX.....	......0	L.....
	35671D	85 7	FREEPORT MCMORAN COPPER.....		...03/28/2011	Stifel & Nicolaus.....	.....7,500.000	.....414,143	.....XXX.....	......0	L.....
	37954N	20 6	GLOBE SPECIALTY METALS.....		...01/07/2011	Cortina.....	.....1,130.000	.....20,274	.....XXX.....	......0	L.....
	405024	10 0	HAEMONETICS CORP.....		...02/07/2011	Cortina.....	.....1,985.000	.....117,192	.....XXX.....	......0	L.....
	421906	10 8	HEALTHCARE SERVICES GRO.....		...03/21/2011	Cortina.....	.....3,538.000	.....59,909	.....XXX.....	......0	L.....
	428567	10 1	HIBBETT SPORTS INC.....		...03/31/2011	Cortina.....	.....1,115.000	.....39,918	.....XXX.....	......0	L.....
	436893	20 0	HOME BANCSHARES INC.....		...01/04/2011	Cortina.....	.....394.000	......0	.....XXX.....	......0	L.....
	437076	10 2	HOME DEPOT INC.....		...03/17/2011	Smith Barney.....	.....5,000.000	.....178,826	.....XXX.....	......0	L.....
	438516	10 6	HONEYWELL INTL INC.....		...03/23/2011	Smith Barney.....	.....4,000.000	.....226,670	.....XXX.....	......0	L.....
	452308	10 9	ILLINOIS TOOL WORKS INC.....		...03/24/2011	Smith Barney.....	.....4,000.000	.....219,897	.....XXX.....	......0	L.....
	458140	10 0	INTEL CORP.....		...03/17/2011	Smith Barney.....	.....5,000.000	.....99,650	.....XXX.....	......0	L.....
	50060P	10 6	KOPPERS HOLDINGS INC.....		...03/10/2011	Cortina.....	.....972.000	.....36,756	.....XXX.....	......0	L.....
	50105F	10 5	KRONOS WORLDWIDE INC.....		...01/28/2011	Cortina.....	.....142.000	.....6,043	.....XXX.....	......0	L.....
	501889	20 8	LKQ CORP.....		...01/10/2011	Cortina.....	.....850.000	.....19,971	.....XXX.....	......0	L.....
	55306N	10 4	MKS INSTRUMENTS INC.....		...01/28/2011	Cortina.....	.....3,075.000	.....85,093	.....XXX.....	......0	L.....
	583334	10 7	MEADWESTVACO CORP.....		...03/28/2011	Stifel & Nicolaus.....	.....20,000.000	.....577,141	.....XXX.....	......0	L.....
	584045	10 8	MEDASSETS INC.....		...02/07/2011	Cortina.....	.....1,575.000	.....31,178	.....XXX.....	......0	L.....
	589378	10 8	MERCURY COMPUTER SYSTEM.....		...02/11/2011	Cortina.....	.....1,630.000	.....28,933	.....XXX.....	......0	L.....
	594918	10 4	MICROSOFT CORP.....		...03/17/2011	Stifel & Nicolaus.....	.....5,000.000	.....124,350	.....XXX.....	......0	L.....
	61022P	10 0	MONOTYPE IMAGING HOLDIN.....		...01/19/2011	Cortina.....	.....355.000	.....4,351	.....XXX.....	......0	L.....
	699462	10 7	PAREXEL INTL CORP.....		...02/23/2011	Cortina.....	.....5,530.000	.....117,275	.....XXX.....	......0	U.....
	747525	10 3	QUALCOMM INC.....		...03/17/2011	Smith Barney.....	.....7,500.000	.....392,530	.....XXX.....	......0	L.....
	75025N	10 2	RADIANT SYSTEMS INC.....		...02/16/2011	Cortina.....	.....1,540.000	.....27,833	.....XXX.....	......0	L.....
	78401V	10 2	SCBT FINANCIAL CORP.....		...01/20/2011	Cortina.....	.....283.000	.....9,171	.....XXX.....	......0	L.....
	830566	10 5	SKECHERS USA INC.....		...02/02/2011	Cortina.....	.....3,808.000	.....78,051	.....XXX.....	......0	L.....
	83416B	10 9	SOLARWINDS.....		...03/07/2011	Cortina.....	.....4,065.000	.....82,641	.....XXX.....	......0	L.....
	855030	10 2	STAPLES INC.....		...03/21/2011	Stifel & Nicolaus.....	.....10,000.000	.....197,479	.....XXX.....	......0	L.....
	86677E	10 0	SUN HEALTHCARE GROUP IN.....		...01/27/2011	Cortina.....	.....1,111.000	.....13,562	.....XXX.....	......0	L.....
	868157	10 8	SUPERIOR ENERGY SERVICE.....		...03/15/2011	Cortina.....	.....1,925.000	.....72,891	.....XXX.....	......0	L.....
	87305R	10 9	TTM TECHNOLOGIES INC.....		...03/30/2011	Cortina.....	.....7,035.000	.....121,359	.....XXX.....	......0	L.....
	907818	10 8	UNION PACIFIC CORP.....		...03/10/2011	Stifel & Nicolaus.....	.....2,000.000	.....187,938	.....XXX.....	......0	L.....
	913017	10 9	UNITED TECHNOLOGIES COR.....		...03/24/2011	Smith Barney.....	.....3,000.000	.....247,657	.....XXX.....	......0	L.....

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
92335C	10	6	VERA BRADLEY INC.....		...03/16/2011	Cortina.....	.....1,837.000	.....65,416	.....XXX.....	.....0	U.....
92858J	10	8	VOCUS INC.....		...02/18/2011	Cortina.....	.....279.000	.....6,761	.....XXX.....	.....0	L.....
931142	10	3	WAL MART STORES.....		...03/24/2011	Smith Barney.....	.....4,000.000	.....210,548	.....XXX.....	.....0	L.....
94106L	10	9	WASTE MANAGEMENT INC.....		...03/28/2011	Stifel & Nicolaus.....	.....5,000.000	.....186,484	.....XXX.....	.....0	L.....
966387	10	2	WHITING PETROLEUM.....		...02/23/2011	Stock Split.....	.....485.000	.....0	.....XXX.....	.....0	L.....
806857	10	8	SCHLUMBERGER LTD.....	F.....	...03/28/2011	Various.....	.....2,000.000	.....177,519	.....XXX.....	.....0	L.....
G0464B	10	7	ARGO GROUP INTL HOLDING.....	R.....	...03/16/2011	Cortina.....	.....1,577.000	.....53,230	.....XXX.....	.....0	L.....
9099999.			Total - Common Stocks - Industrial & Miscellaneous.....					.....7,149,702	.....XXX.....	.....0	.....XXX.....
9799997.			Total - Common Stocks - Part 3.....					.....7,149,702	.....XXX.....	.....0	.....XXX.....
9799999.			Total - Common Stocks.....					.....7,149,702	.....XXX.....	.....0	.....XXX.....
9899999.			Total - Preferred and Common Stocks.....					.....7,149,702	.....XXX.....	.....0	.....XXX.....
9999999.			Total - Bonds, Preferred and Common Stocks.....					.....65,366,255	.....XXX.....	.....177,210	.....XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....3.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NA/IC Desig- nation or Market Indicator (a)

Bonds - U.S. Government

36200B	6D	4	GNMA POOL# 596768	6.000%	12/15/32.....	.....	03/01/2011	Paydown.....	.....	.....27,007	.....27,007	.....27,817	.....27,651	.....0	.....(644)	.....0	.....(644)	.....0	.....27,007	.....0	.....0	.....0	.....269	12/15/2032	1.....
36210B	DM	4	GNMA POOL# 487108	6.000%	04/15/29.....	.....	03/01/2011	Paydown.....	.....	.....40,662	.....40,662	.....42,784	.....42,604	.....0	.....(1,942)	.....0	.....(1,942)	.....0	.....40,662	.....0	.....0	.....0	.....388	04/15/2029	1.....
36223H	TP	2	GNMA POOL# 308458	11.250%	09/15/11.....	.....	01/01/2011	Paydown.....	.....	.....35	.....35	.....37	.....37	.....0	.....(3)	.....0	.....(3)	.....0	.....35	.....0	.....0	.....0	.....0	09/15/2011	1.....
36291E	GV	7	GNMA POOL# 625812	6.400%	03/15/46.....	.....	03/01/2011	Paydown.....	.....	.....10,562	.....10,562	.....10,939	.....10,912	.....0	.....(349)	.....0	.....(349)	.....0	.....10,562	.....0	.....0	.....0	.....113	03/15/2046	1.....
36295F	ZN	7	GNMA POOL # 669549	6.150%	12/15/38.....	.....	03/01/2011	Paydown.....	.....	.....6,179	.....6,179	.....6,465	.....6,453	.....0	.....(273)	.....0	.....(273)	.....0	.....6,179	.....0	.....0	.....0	.....63	12/15/2038	1.....
36295V	HW	2	GNMA POOL # 681645	6.250%	03/15/50.....	.....	03/01/2011	Paydown.....	.....	.....1,377	.....1,377	.....1,384	.....1,312	.....0	.....(4)	.....0	.....(4)	.....0	.....1,377	.....0	.....0	.....0	.....18	03/15/2050	1.....
912827	6T	4	US TREASURY NOTES	5.000%	02/15/11.....	.....	02/15/2011	Maturity.....	.....	.....2,250,000	.....2,250,000	.....2,296,250	.....2,250,600	.....0	.....(600)	.....0	.....(600)	.....0	.....2,250,000	.....0	.....0	.....0	.....56,250	02/15/2011	1.....
0599999.	Total - Bonds - U.S. Government.....									.....2,335,822	.....2,335,822	.....2,385,676	.....2,339,569	.....0	.....(3,815)	.....0	.....(3,815)	.....0	.....2,335,822	.....0	.....0	.....0	.....57,101	.....XXX...	.....XXX...

Bonds - U.S. Special Revenue and Special Assessment

3128MB	YB	7	FHLMC POOL# G13206	5.000%	05/01/23.....	.....	03/01/2011	Paydown.....	.....	.....258,216	.....258,216	.....267,899	.....267,508	.....0	.....(9,292)	.....0	.....(9,292)	.....0	.....258,216	.....0	.....0	.....0	.....2,019	05/01/2023	1.....
3128P7	JV	6	FHLMC POOL# C91176	5.500%	05/01/28.....	.....	03/01/2011	Paydown.....	.....	.....187,188	.....187,188	.....194,705	.....194,391	.....0	.....(7,203)	.....0	.....(7,203)	.....0	.....187,188	.....0	.....0	.....0	.....1,676	05/01/2028	1.....
31331G	NC	9	FEDERAL FARM CREDIT BAN	3.250%	02/18/14....	.....	02/18/2011	Call	100.0000.....	.....1,000,000	.....1,000,000	.....1,026,000	.....1,020,434	.....0	.....(20,434)	.....0	.....(20,434)	.....0	.....1,000,000	.....0	.....0	.....0	.....16,250	02/18/2014	1FE.....
31360K	DW	1	FNMA POOL# 08217	11.000%	12/01/15.....	.....	03/01/2011	Paydown.....	.....	.....53	.....53	.....56	.....54	.....0	.....(1)	.....0	.....(1)	.....0	.....53	.....0	.....0	.....0	.....1	12/01/2015	1.....
31371N	U5	2	FNMA POOL# 257204	5.500%	05/01/28.....	.....	03/01/2011	Paydown.....	.....	.....146,958	.....146,958	.....148,841	.....148,744	.....0	.....(1,786)	.....0	.....(1,786)	.....0	.....146,958	.....0	.....0	.....0	.....1,235	05/01/2028	1.....
31371N	V7	7	FNMA POOL# 257238	5.000%	06/01/28.....	.....	03/01/2011	Paydown.....	.....	.....142,793	.....142,793	.....142,392	.....142,387	.....0	.....406	.....0	.....406	.....0	.....142,793	.....0	.....0	.....0	.....1,070	06/01/2028	1.....
31377Q	XL	1	FNMA POOL# 384183	7.000%	09/01/31.....	.....	03/01/2011	Paydown.....	.....	.....6,200	.....6,200	.....6,494	.....6,423	.....0	.....(223)	.....0	.....(223)	.....0	.....6,200	.....0	.....0	.....0	.....72	09/01/2031	1.....
31377U	KR	3	FNMA POOL# 387404	5.930%	05/01/35.....	.....	03/01/2011	Paydown.....	.....	.....5,100	.....5,100	.....5,330	.....5,298	.....0	.....(198)	.....0	.....(198)	.....0	.....5,100	.....0	.....0	.....0	.....50	05/01/2035	1.....
31381K	MP	1	FNMA POOL# 463066	5.850%	08/01/24.....	.....	03/01/2011	Paydown.....	.....	.....3,114	.....3,114	.....3,313	.....3,295	.....0	.....(181)	.....0	.....(181)	.....0	.....3,114	.....0	.....0	.....0	.....34	08/01/2024	1.....
31404P	BV	2	FNMA POOL# 774152	6.000%	08/01/14.....	.....	03/01/2011	Paydown.....	.....	.....75,508	.....75,508	.....77,302	.....76,671	.....0	.....(1,163)	.....0	.....(1,163)	.....0	.....75,508	.....0	.....0	.....0	.....746	08/01/2014	1.....
31405G	DJ	6	FNMA POOL# 788605	6.000%	07/01/34.....	.....	03/01/2011	Paydown.....	.....	.....5,098	.....5,098	.....5,261	.....5,232	.....0	.....(134)	.....0	.....(134)	.....0	.....5,098	.....0	.....0	.....0	.....51	07/01/2034	1.....
31413X	PF	4	FNMA POOL# 958622	6.250%	04/01/19.....	.....	03/01/2011	Paydown.....	.....	.....6,087	.....6,087	.....6,327	.....6,286	.....0	.....(199)	.....0	.....(199)	.....0	.....6,087	.....0	.....0	.....0	.....56	04/01/2019	1.....
594700	BK	1	MICHIGAN ST TRUNK LINE	5.000%	11/01/22.....	.....	03/15/2011	Robert W Baird.....	.....	.....2,104,920	.....2,000,000	.....2,143,200	.....2,073,618	.....0	.....(2,942)	.....0	.....(2,942)	.....0	.....2,070,676	.....0	.....34,244	.....34,244	.....38,056	11/01/2022	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Assessment.....									.....3,941,235	.....3,836,315	.....4,027,120	.....3,950,341	.....0	.....(43,350)	.....0	.....(43,350)	.....0	.....3,906,991	.....0	.....34,244	.....34,244	.....61,316	.....XXX...	.....XXX...
8399997.	Total - Bonds - Part 4.....									.....6,277,057	.....6,172,137	.....6,412,796	.....6,289,910	.....0	.....(47,165)	.....0	.....(47,165)	.....0	.....6,242,813	.....0	.....34,244	.....34,244	.....118,417	.....XXX...	.....XXX...
8399999.	Total - Bonds.....									.....6,277,057	.....6,172,137	.....6,412,796	.....6,289,910	.....0	.....(47,165)	.....0	.....(47,165)	.....0	.....6,242,813	.....0	.....34,244	.....34,244	.....118,417	.....XXX...	.....XXX...

Common Stocks - Industrial and Miscellaneous

03073T	10	2	AMERIGROUP CORPORATION.....	.....	03/16/2011	Cortina.....	.....410.000	.....23,951	.....XXX.....	.....9,090	.....18,007	.....(8,918)	.....0	.....0	.....(8,918)	.....0	.....9,090	.....0	.....14,862	.....14,862	.....0	.....XXX...	L.....
037833	10	0	APPLE INC.....	.....	01/18/2011	Smith Barney.....	.....1,500.000	.....500,837	.....XXX.....	.....251,070	.....483,840	.....(232,770)	.....0	.....0	.....(232,770)	.....0	.....251,070	.....0	.....249,768	.....249,768	.....0	.....XXX...	L.....
040790	10	7	ARKANSAS BEST CORP.....	.....	02/04/2011	Cortina.....	.....2,647.000	.....64,405	.....XXX.....	.....54,925	.....72,581	.....(17,655)	.....0	.....0	.....(17,655)	.....0	.....54,925	.....0	.....9,479	.....9,479	.....0	.....XXX...	L.....
049298	10	2	ATLAS ENERGY INC.....	.....	01/26/2011	Cortina.....	.....3,215.000	.....141,468	.....XXX.....	.....87,030	.....141,364	.....(54,334)	.....0	.....0	.....(54,334)	.....0	.....87,030	.....0	.....54,438	.....54,438	.....0	.....XXX...	L.....
14161H	10	8	CARDTRONICS INC.....	.....	01/14/2011	Cortina.....	.....1,325.000	.....23,015	.....XXX.....	.....15,418	.....23,453	.....(8,035)	.....0	.....0	.....(8,035)	.....0	.....15,418	.....0	.....7,598	.....7,598	.....0	.....XXX...	L.....
192005	10	6	CODEXIS INC.....	.....	02/28/2011	Cortina.....	.....2,142.000	.....22,711	.....XXX.....	.....18,764	.....22,705	.....(3,941)	.....0	.....0	.....(3,941)	.....0	.....18,764	.....0	.....3,947	.....3,947	.....0	.....XXX...	L.....
20453E	10	9	COMPLETE PROD SERVICES.....	.....	01/07/2011	Cortina.....	.....1,525.000	.....37,861	.....XXX.....	.....17,614	.....45,064	.....(27,450)	.....0	.....0	.....(27,450)	.....0	.....17,614	.....0	.....20,248	.....20,248	.....0	.....XXX...	L.....
205826	20	9	COMTECH TELECOMMUNICATI.....	.....	02/02/2011	Cortina.....	.....4,811.000	.....134,616	.....XXX.....	.....131,581	.....133,409	.....(1,828)	.....0	.....0	.....(1,828)	.....0	.....131,581	.....0	.....3,036	.....3,036	.....860	.....XXX...	L.....
217204	10	6	COPART INC.....	.....	02/16/2011	Cortina.....	.....4,520.000	.....174,758	.....XXX.....	.....149,024	.....168,822	.....(19,798)	.....0	.....0	.....(19,798)	.....0	.....149,024	.....0	.....25,733	.....25,733	.....0	.....XXX...	L.....

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
26441C	10	5		01/10/2011	Stifel & Nicolaus.....	20,000.000	349,342	XXX	317,256	356,200	(38,944)	0	0	(38,944)	0	317,256	0	32,086	32,086	0	XXX	L.....
35914P	10	5		03/08/2011	Cortina.....	3,170.000	84,336	XXX	42,637	57,092	(14,455)	0	0	(14,455)	0	42,637	0	41,699	41,699	451	XXX	L.....
387328	10	7		02/16/2011	Cortina.....	1,920.000	52,381	XXX	43,661	52,666	(9,005)	0	0	(9,005)	0	43,661	0	8,720	8,720	250	XXX	L.....
44925C	10	3		02/18/2011	Cortina.....	762.000	19,496	XXX	18,235	19,599	(1,364)	0	0	(1,364)	0	18,235	0	1,261	1,261	0	XXX	L.....
450911	10	2		01/12/2011	Smith Barney.....	10,000.000	624,413	XXX	491,082	521,100	(30,018)	0	0	(30,018)	0	491,082	0	133,331	133,331	2,500	XXX	L.....
457667	10	3		03/30/2011	Cortina.....	2,430.000	63,582	XXX	57,119	64,419	(7,300)	0	0	(7,300)	0	57,119	0	6,463	6,463	0	XXX	L.....
46612K	10	8		02/02/2011	Cortina.....	4,201.000	119,376	XXX	92,338	117,628	(25,290)	0	0	(25,290)	0	92,338	0	27,038	27,038	0	XXX	L.....
478160	10	4		03/07/2011	Stifel & Nicolaus.....	5,000.000	303,312	XXX	304,658	309,250	(4,592)	0	0	(4,592)	0	304,658	0	(1,346)	(1,346)	2,700	XXX	L.....
493723	10	0		01/11/2011	Cortina.....	2,331.000	32,608	XXX	23,310	34,196	(10,886)	0	0	(10,886)	0	23,310	0	9,298	9,298	0	XXX	L.....
499183	80	4		02/18/2011	Cortina.....	204.000	3,254	XXX	1,687	3,189	(1,502)	0	0	(1,502)	0	1,687	0	1,567	1,567	0	XXX	L.....
532791	10	0		01/06/2011	Cortina.....	225.000	6,147	XXX	3,902	6,037	(2,135)	0	0	(2,135)	0	3,902	0	2,245	2,245	0	XXX	L.....
584045	10	8		02/25/2011	Cortina.....	3,138.000	47,391	XXX	62,418	31,557	(317)	0	0	(317)	0	62,418	0	(15,027)	(15,027)	0	XXX	L.....
610236	10	1		01/26/2011	Cortina.....	1.000	17	XXX	11	17	(6)	0	0	(6)	0	11	0	7	7	0	XXX	L.....
630077	10	5		02/07/2011	Cortina.....	670.000	12,725	XXX	6,352	8,596	(2,245)	0	0	(2,245)	0	6,352	0	6,373	6,373	0	XXX	L.....
68628V	30	8		03/03/2011	Cortina.....	8,069.000	98,257	XXX	93,600	93,600	0	0	0	0	0	93,600	0	4,656	4,656	0	XXX	L.....
727493	10	8		02/02/2011	Cortina.....	529.000	18,843	XXX	13,743	19,689	(5,946)	0	0	(5,946)	0	13,743	0	5,100	5,100	0	XXX	L.....
76657R	10	6		02/02/2011	Cortina.....	1,005.000	26,707	XXX	15,768	23,788	(8,020)	0	0	(8,020)	0	15,768	0	10,939	10,939	0	XXX	L.....
78573L	10	6		03/07/2011	Cortina.....	3,723.000	66,338	XXX	68,503	68,503	0	0	0	0	0	68,503	0	(2,166)	(2,166)	0	XXX	L.....
868157	10	8		02/24/2011	Cortina.....	2,380.000	83,126	XXX	45,506	83,276	(37,770)	0	0	(37,770)	0	45,506	0	37,621	37,621	0	XXX	L.....
874161	10	2		03/22/2011	Cortina.....	9,055.000	40,445	XXX	77,149	77,149	0	0	0	0	0	77,149	0	(36,703)	(36,703)	0	XXX	L.....
929297	10	9		01/26/2011	Cortina.....	480.000	20,045	XXX	18,274	21,715	(3,442)	0	0	(3,442)	0	18,274	0	1,771	1,771	0	XXX	L.....
947684	10	6		03/16/2011	Cortina.....	6,680.000	138,563	XXX	115,622	135,270	(19,648)	0	0	(19,648)	0	115,622	0	22,941	22,941	0	XXX	L.....
9099999.	Total - Common Stocks - Industrial & Miscellaneous.....						3,334,326	XXX	2,647,347	3,213,781	(597,614)	0	0	(597,614)	0	2,647,347	0	686,983	686,983	6,761	XXX	XXX
9799997	Total - Common Stocks - Part 4.....						3,334,326	XXX	2,647,347	3,213,781	(597,614)	0	0	(597,614)	0	2,647,347	0	686,983	686,983	6,761	XXX	XXX
9799999.	Total - Common Stocks.....						3,334,326	XXX	2,647,347	3,213,781	(597,614)	0	0	(597,614)	0	2,647,347	0	686,983	686,983	6,761	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....						3,334,326	XXX	2,647,347	3,213,781	(597,614)	0	0	(597,614)	0	2,647,347	0	686,983	686,983	6,761	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....						9,611,383	XXX	9,060,143	9,503,691	(597,614)	(47,165)	0	(644,779)	0	8,890,160	0	721,227	721,227	125,178	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE05.1

Sch. DB-Pt A-Sn 1

NONE

Sch. DB-Pt A-Sn 1-Footnote

NONE

Sch. DB-Pt B-Sn 1

NONE

Sch. DB-Pt B-Sn 1-Footnote

NONE

Sch. DB-Pt B-Sn 1B-Broker List

NONE

Sch. DB-Pt D

NONE

Sch. DL-Pt. 1

NONE

Sch. DL-Pt. 2

NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

Open Depositories

JP Morgan Chase.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	.....1,129,247	.....3,463,542	.....1,396,969	XXX..
Huntington National Bank.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	.....4,114,005	.....11,799,800	.....9,534,396	XXX..
PNC Bank.....	Columbus, OH 43215.....	.....0.000	.....0	.....0	.....14,110,945	.....9,579,351	.....12,257,601	XXX..
US Bank.....	Minneapolis, MN 55402.....	.....0.000	.....0	.....0	.....5,235,074	.....5,826,999	.....1,921,590	XXX..
US Bank.....	Minneapolis, MN 55402.....	.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX..
Georgia Banking Company.....	Atlanta, GA 30339.....	.....0.000	.....0	.....0	.....650,000	.....1,000,000	.....1,000,000	XXX..
Garden State Community Bank.....	Verona, NJ.....	.....0.000	.....0	.....0	.....145,000	.....145,000	.....500,000	XXX..
0199998. Deposits in.....14 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....338,961	.....252,395	.....306,252	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	.....0	.....0	.....25,973,232	.....32,317,087	.....27,166,808	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	.....0	.....0	.....25,973,232	.....32,317,087	.....27,166,808	XXX..
0499999. Cash in Company's Office.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....2,170	.....2,170	.....2,170	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	.....0	.....0	.....25,975,402	.....32,319,257	.....27,168,978	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE



DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For the Period Ended March 31, 2011

NAIC Group Code.....175

NAIC Company Code.....25135

Company Name: STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
.....0	.....0	.....0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

.....

Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

.....

Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:
- 2.31 Amount quantified:

.....

\$.....3,552
- 2.32 Amount estimated using reasonable assumptions:

.....

\$.....0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies:

.....

\$.....0