* 2 4 2 6 0 2 0 1 1 2 0 1 0 0 1 0 1 *

QUARTERLY STATEMENT

As of March 31, 2011

of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 24260 Employer's ID Number..... 34-6513736

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... November 17, 1956 Commenced Business..... December 11, 1956

Statutory Home Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 (Street and Number) (City or Town, State and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490….. CLEVELAND ..... OH ..... 44101-6490 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33….. CLEVELAND ..... OH ..... 44143-2182 (Street and Number) (City or Town, State and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name)	440-395-4460 (Area Code) (Telephone Number) (Extension)
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-446-7168 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
DAVID JAMES SKOVE	PRESIDENT	DANE ALLEN SHRALLOW	SECRETARY
THOMAS ALFRED KING	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN MARIE BARONE	(VICE PRESIDENT)	WILLIAM THOMAS CASSELLA	(VICE PRESIDENT)
KATHLEEN MARY CERNY	(ASST. SECRETARY)	SARAH ELIZABETH FRYE	(VICE PRESIDENT)
JAMES EDWARD GLENN JR.	(VICE PRESIDENT)	RICHARD ASHTON HUTCHINSON	(VICE PRESIDENT)
JOHN CHARLES JONES	(VICE PRESIDENT)	DAVID MARK KREW	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)	RONALD PAUL MAROTTO	(VICE PRESIDENT)
ROBERT RICHARD NICOLAY, III	(VICE PRESIDENT)	CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)
CHRISTOPHER JOHN SEMANCIK	(VICE PRESIDENT)	DAVID LLOYD PRATT	(VICE PRESIDENT)
RAYMOND MARVIN VOELKER	(VICE PRESIDENT)	DANIEL JOSEPH WITALEC	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

KAREN MARIE BARONE	THOMAS HUDSON HOLLYER	KATHRYN MARGARET LEMIEUX	DANIEL PETER MASCARO
MARK DONALD NIEHAUS	DAVID LLOYD PRATT	DAVID JAMES SKOVE	

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DAVID JAMES SKOVE	KATHLEEN MARY CERNY	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 6TH day of MAY, 2011

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	1,595,778,717		1,595,778,717	908,205,281
2. Stocks:				
2.1 Preferred stocks	9,950,891		9,950,891	37,493,353
2.2 Common stocks	2,125,280,353		2,125,280,353	2,040,569,881
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	486,875,529		486,875,529	489,629,819
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	461,680		461,680	461,680
5. Cash ($.....134,697,122), cash equivalents ($.....332,734,739) and short-term investments ($.....8,953,009)	476,384,870		476,384,870	547,457,455
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	102,480	100,000	2,480	2,480
9. Receivables for securities	128,226		128,226	79,737
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,694,962,746	100,000	4,694,862,746	4,023,899,686
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	15,192,032		15,192,032	12,331,766
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	116,563,087	10,745,598	105,817,489	89,959,218
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	540,101,542		540,101,542	488,263,781
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	23,141,813		23,141,813	31,529,514
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	102,627,606		102,627,606	131,233,199
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	137,295,579	115,085,899	22,209,680	19,525,246
21. Furniture and equipment, including health care delivery assets ($..........0)	49,509,903	49,509,903	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	83,762,585	79,190,685	4,571,900	3,784,505
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	5,763,156,893	254,632,085	5,508,524,808	4,800,526,915
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	5,763,156,893	254,632,085	5,508,524,808	4,800,526,915

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS	2,348,392		2,348,392	1,679,787
2502. STATE UNEARNED SURCHARGE RECOVERABLE	1,382,144		1,382,144	1,329,699
2503. AIPSO SUPPLEMENTAL CAIP SERVICING FEE RECEIVABLE	798,503		798,503	732,158
2598. Summary of remaining write-ins for Line 25 from overflow page	79,233,546	79,190,685	42,861	42,861
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	83,762,585	79,190,685	4,571,900	3,784,505

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....292,191,174)	1,364,336,402	1,368,180,514
2.	Reinsurance payable on paid losses and loss adjustment expenses	180,222,173	191,505,332
3.	Loss adjustment expenses	295,324,330	298,481,916
4.	Commissions payable, contingent commissions and other similar charges	3,143,240	7,201,423
5.	Other expenses (excluding taxes, licenses and fees)	178,780,749	147,513,921
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	36,643,361	35,667,328
7.1	Current federal and foreign income taxes (including $.....(13,309,032) on realized capital gains (losses))	26,174,784	14,770,000
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....1,313,527,223 and including warranty reserves of $..........0)	1,234,433,470	1,184,343,982
10.	Advance premium	7,433,357	4,900,167
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,232,621	(66,841,599)
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	4,805,132	3,975,002
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	63,251,474	42,090,945
19.	Payable to parent, subsidiaries and affiliates	612,885,979	229,331,624
20.	Derivatives		
21.	Payable for securities	3,705,135	4,353,653
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	5,161,529	1,591,027
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	4,017,533,736	3,467,065,235
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	4,017,533,736	3,467,065,235
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	781,269,491	777,892,078
35.	Unassigned funds (surplus)	706,721,581	552,569,602
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	1,490,991,072	1,333,461,680
38.	Totals	5,508,524,808	4,800,526,915

DETAILS OF WRITE-INS

2501.	OTHER LIABILITIES	3,735,221	1,060,025
2502.	ESCHEATABLE PROPERTY	1,378,591	492,227
2503.	UNEARNED FEE RESERVE	47,717	38,775
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	5,161,529	1,591,027
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....194,832,555)	192,345,557	174,497,588	728,426,314
1.2 Assumed (written $.....1,972,770,178)	1,878,381,292	1,833,780,663	7,409,428,587
1.3 Ceded (written $.....1,107,030,866)	1,060,244,470	1,028,681,668	4,168,926,372
1.4 Net (written $.....1,060,571,867)	1,010,482,379	979,596,583	3,968,928,529
DEDUCTIONS:			
2. Losses incurred (current accident year $.....590,962,153):			
2.1 Direct	109,185,070	95,233,690	434,864,295
2.2 Assumed	1,084,783,599	1,060,681,228	4,407,603,413
2.3 Ceded	611,059,392	591,558,926	2,479,294,549
2.4 Net	582,909,277	564,355,992	2,363,173,159
3. Loss adjustment expenses incurred	104,185,308	104,381,076	428,734,810
4. Other underwriting expenses incurred	230,793,354	231,969,830	906,079,865
5. Aggregate write-ins for underwriting deductions	18	(1,845)	(755,760)
6. Total underwriting deductions (Lines 2 through 5)	917,887,957	900,705,053	3,697,232,074
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	92,594,422	78,891,530	271,696,455
INVESTMENT INCOME			
9. Net investment income earned	16,660,456	21,379,293	74,724,699
10. Net realized capital gains (losses) less capital gains tax of $.....(13,309,032)	16,922,392	8,159,574	46,486,193
11. Net investment gain (loss) (Lines 9 + 10)	33,582,848	29,538,867	121,210,892
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....139,647 amount charged off $.....6,967,021)	(6,827,374)	(6,513,126)	(30,477,569)
13. Finance and service charges not included in premiums	3,065,095	2,830,837	11,893,658
14. Aggregate write-ins for miscellaneous income	4,566,079	9,348,311	22,527,370
15. Total other income (Lines 12 through 14)	803,800	5,666,022	3,943,459
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	126,981,070	114,096,419	396,850,806
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	126,981,070	114,096,419	396,850,806
19. Federal and foreign income taxes incurred	39,483,816	37,989,924	117,361,728
20. Net income (Line 18 minus Line 19) (to Line 22)	87,497,254	76,106,495	279,489,078
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,333,461,680	1,361,684,373	1,361,684,373
22. Net income (from Line 20)	87,497,254	76,106,495	279,489,078
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....11,903,834	72,568,396	82,286,688	195,289,249
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(17,482,225)	(5,838,468)	(49,169,894)
27. Change in nonadmitted assets	13,017,991	20,067,452	55,687,064
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	3,377,413	3,437,430	15,917,684
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(503,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(1,449,438)	(2,982,807)	(22,435,874)
38. Change in surplus as regards policyholders (Lines 22 through 37)	157,529,392	173,076,790	(28,222,693)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,490,991,072	1,534,761,163	1,333,461,680

DETAILS OF WRITE-INS

	1	2	3
0501. 2008 NORTH CAROLINA PRIVATE PASSENGER AUTO ESCROW (REFUNDS)	18	(1,845)	(755,760)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	18	(1,845)	(755,760)
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	4,049,184	3,739,155	15,386,136
1402. MISCELLANEOUS INCOME	616,324	5,745,593	7,671,922
1403. SERVICE BUSINESS REVENUE	139,069	71,090	596,424
1498. Summary of remaining write-ins for Line 14 from overflow page	(238,498)	(207,527)	(1,127,112)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	4,566,079	9,348,311	22,527,370
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN PER SSAP 25	(1,449,438)	18,420	2,836,299
3702. ADDITIONAL ADMITTED DEFERRED TAX ASSET PER SSAP 10R		(3,001,227)	(25,272,173)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	(1,449,438)	(2,982,807)	(22,435,874)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,065,290,337	1,050,565,912	3,953,162,165
2.	Net investment income	33,064,492	32,408,656	139,917,370
3.	Miscellaneous income	(399,662)	4,558,407	4,105,718
4.	Total (Lines 1 through 3)	1,097,955,167	1,087,532,975	4,097,185,253
5.	Benefit and loss related payments	589,648,847	605,181,479	2,361,069,139
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	309,951,588	293,453,315	1,320,115,257
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(6,532,077) tax on capital gains (losses)	14,770,000	69,779,395	130,541,198
10.	Total (Lines 5 through 9)	914,370,435	968,414,189	3,811,725,594
11.	Net cash from operations (Line 4 minus Line 10)	183,584,732	119,118,786	285,459,659
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	212,915,260	191,014,575	1,246,823,509
	12.2 Stocks	30,051,195	15,005,770	98,066,092
	12.3 Mortgage loans			
	12.4 Real estate			6,763,650
	12.5 Other invested assets			29,117
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	323		20,158
	12.7 Miscellaneous proceeds		7,603,493	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	242,966,778	213,623,838	1,351,702,526
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	915,212,453	253,214,312	941,471,146
	13.2 Stocks	160,439	17,698,454	143,932,075
	13.3 Mortgage loans			
	13.4 Real estate	759,754	5,358,226	6,936,528
	13.5 Other invested assets			19,797
	13.6 Miscellaneous applications	697,007	16,497	3,172,332
	13.7 Total investments acquired (Lines 13.1 to 13.6)	916,829,653	276,287,489	1,095,531,878
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(673,862,875)	(62,663,651)	256,170,648
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	3,377,413	3,437,430	15,917,684
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			503,000,000
	16.6 Other cash provided (applied)	415,828,144	441,745,024	160,949
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	419,205,557	445,182,454	(486,921,367)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(71,072,585)	501,637,589	54,708,940
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	547,457,455	492,748,515	492,748,515
	19.2 End of period (Line 18 plus Line 19.1)	476,384,870	994,386,104	547,457,455

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

Effective for the third quarter 2009 reporting period, the Company adopted *Statement of Statutory Accounting Principles (“SSAP”)* No. 43R, Loan-backed and Structured Securities. Pursuant to the new standard, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

The sources used to determine prepayment assumptions are derived from updated cash flows from reputable pricing services. The Company’s portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (i.e., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

As of March 31, 2011, the Company did not intend to sell the loan-backed or structured debt securities on which a credit loss was recognized, and determined that it is more likely than not that the Company will not be required to sell the securities prior to the recovery (which could be maturity) of their respective cost basis.

The following table shows, as of March 31, 2011, the Company’s other-than-temporary impairment for loan-backed and structured debt securities since the adoption of SSAP No. 43R.

CUSIP	Amortized cost before current period other-than-temporary impairment	Projected Cash Flows	Recognized other-than-temporary Impairment	Amortized Cost after other-than-temporary Impairment	Fair Value at time of other-than-temporary impairment	Financial Statement date when other-than-temporary impairment was reported
362341YF0	$ 11,225,309	$ 10,559,918	$ 665,391	$ 10,559,918	$ 2,037,150	2009 - Q3
74436JGM3	630,998	602,254	28,744	602,254	511,510	2009 - Q4
33736XBN8	350,135	285,557	64,578	285,557	199,853	2010 - Q1
69348HCR7	471,474	446,486	24,988	446,486	359,475	2010 - Q1
74436JGM3	695,598	434,752	260,846	434,752	424,608	2010 - Q1
33736XBN8	174,522	101,351	73,171	101,351	95,031	2010 - Q2
362341YF0	10,980,737	8,368,064	2,612,673	8,368,064	6,873,600	2010 - Q2
46625YGS6	753,326	696,761	56,565	696,761	682,310	2010 - Q2
743873BL4	4,410,578	4,224,959	185,619	4,224,959	4,224,959	2010 - Q2
74436JGM3	712,557	434,428	278,129	434,428	343,299	2010 - Q2
93934DAA5	598,338	582,428	15,910	582,428	464,522	2010 - Q2
161505GN6	115,037	59,481	55,556	59,481	59,481	2010 - Q3
20046PAG3	128,183	34,995	93,188	34,995	34,995	2010 - Q3
52108HCS1	52,569	44,203	8,366	44,203	32,167	2010 - Q3
69348HCR7	352,270	283,589	68,681	283,589	283,589	2010 - Q3
Total	XXX	XXX	$ 4,492,405	XXX	XXX	XXX

As of March 31, 2011, the Company had $1,806,962 of gross unrealized losses in the Company’s loan-backed and structured debt securities. The Company currently does not intend to sell the loan-backed and structured debt securities and determined that it is more likely than not that the Company will not be required to sell these securities for the period of time necessary to recover their cost basis. If the Company’s strategy was to change and these securities were determined to be other-than-temporarily impaired, the Company would recognize a write-down in accordance with the Company’s stated policy.

The following table shows, as of March 31, 2011, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position:

Fair Value	Unrealized Loss	Losses less than 12 Months	Losses greater than 12 months	Market Value of losses less than 12 months	Market Value of losses greater than 12 months
$198,218,140	$ 1,806,962	$ 1,084,483	$ 722,479	$ 162,547,834	$ 35,670,306

F. Real Estate

At March 31, 2011, the Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book value or fair market value. The properties are presently being marketed.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

A. Components of the net deferred tax asset (liability) ("DTA"/"(DTL)")

1. The components of the DTA in accordance with SSAP 10R, Income Taxes, are as follows:

	March 31, 2011			December 31, 2010			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Description	Ordinary Income	Capital gain (loss)	(Col 1+2) Total	Ordinary Income	Capital gain (loss)	(Col 1+2) Total	(Col 1-4) Ordinary Income	(Col 2-5) Capital gain (loss)	(Col 7+8) Total
(a) Gross deferred tax assets	$ 247,997,524	$ 36,835,959	$ 284,833,483	$ 251,165,468	$ 50,948,012	$ 302,113,480	$ (3,167,944)	$ (14,112,053)	$ (17,279,997)
(b) Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a-1b)	$ 247,997,524	$ 36,835,959	$ 284,833,483	$ 251,165,468	$ 50,948,012	$ 302,113,480	$ (3,167,944)	$ (14,112,053)	$ (17,279,997)
(d) Deferred tax liabilities	65,699,033	116,506,844	182,205,877	66,290,597	104,589,684	170,880,281	(591,564)	11,917,160	11,325,596
(e) Subtotal (net deferred tax assets) (1c-1d)	$ 182,298,491	$ (79,670,885)	$ 102,627,606	$ 184,874,871	$ (53,641,672)	$ 131,233,199	$ (2,576,380)	$ (26,029,213)	$ (28,605,593)
(f) Deferred tax assets nonadmitted	-	-	-	-	-	-	-	-	-
(g) Net admitted deferred tax assets (1e-1f)	$ 182,298,491	$ (79,670,885)	$ 102,627,606	$ 184,874,871	$ (53,641,672)	$ 131,233,199	$ (2,576,380)	$ (26,029,213)	$ (28,605,593)

2. The Company has not elected to admit additional DTAs pursuant to SSAP No. 10R, paragraph 10.e. for the reporting period ended March 31, 2011. The current period election does not differ from the prior year-end.

3. Benefits of adopting SSAP No. 10R, paragraph 10.e.

Not applicable

C. Current income taxes consist of the following major components:

1. Current Income Tax:

Description	(1) March 31, 2011	(2) December 31, 2010
(a) Federal income tax expense (benefit)	$ 39,483,816	$ 120,411,870
(b) Foreign income tax expense (benefit)	-	-
(c) Prior year underaccrual (overaccrual)	-	(3,050,142)
(d) Subtotal	$ 39,483,816	$ 117,361,728
(e) Federal income tax (benefit) on net realized capital gains (losses)	(13,309,032)	(18,986,608)
(f) Utilization of capital loss carry-forwards	-	-
(g) Prior year underaccrual (overaccrual)	-	(22,843,138)
(h) Subtotal	$ (13,309,032)	$ (41,829,746)
(i) Federal and Foreign income taxes incurred	$ 26,174,784	$ 75,531,982

The change in net deferred income tax is comprised of the following (this analysis excludes nonadmitted assets; the change in nonadmitted assets is reported separately from the change in net deferred income tax in the Statement of Income, Surplus section):

Description	March 31, 2011	December 31, 2010	Change
Total deferred tax assets	$ 284,833,483	$ 302,113,480	$ (17,279,997)
Total deferred tax liabilities	182,205,877	170,880,281	11,325,596
Net deferred tax asset (liability)	$ 102,627,606	$ 131,233,199	$ (28,605,593)
Tax effect of unrealized gains (losses)			(11,123,368)
Change in net deferred income tax			$ (17,482,225)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes is different than that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. At March 31, 2011, the significant book to tax adjustments causing this difference are as follows:

Description	Tax Effect Amount	Effective Tax Rate
Provision computed at statutory rate	$ 39,785,213	35%
Exempt interest income	(342,293)	--
Dividends received deduction	(515,894)	--
Impact of nonadmitted assets	4,556,298	3
Other	173,685	--
Total	$ 43,657,009	38%
Federal and foreign income taxes incurred	$ 26,174,784	
Change in net deferred income tax	17,482,225	
Total statutory income taxes	$ 43,657,009	

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change

11. Debt

No significant change

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

E. All Other Contingencies

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense (‘LAE”) reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

As of March 31, 2011, there were two putative class action lawsuits challenging the Company’s use of certain automated database vendors or software to assist in the adjustment of bodily injury claims. Plaintiffs allege that these databases or software systematically undervalue the claims.

As of March 31, 2011, there was a putative class action lawsuit challenging that the Company over-charged policyholders municipal tax. An agreement to settle was reached in 2009 and a loss reserve was established accordingly. As of March 31, 2011, the settlement is still being administered.

As of March 31, 2011, the Company was defending a putative statewide class action lawsuit, brought on behalf of insureds, challenging the labor rates the Company pays to auto body repair shops.

As of March 31, 2011, the Company was defending two putative statewide class action lawsuits alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

As of March 31, 2011, there were three putative class action lawsuits alleging that the Company charged insureds for illusory underinsured and uninsured motorist coverage on multiple vehicle policies.

As of March 31, 2011, the Company was defending a putative class action lawsuit challenging the Company’s evaluation of physical damage claims regarding diminution of value.

15. Leases

No significant change

16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

No significant change

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

The Company had no wash sales of securities with a National Association of Insurance Commissioners’ rating of 3 or below during the year.

18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change

19. Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No significant change

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.

The Company evaluated whether the market was distressed or inactive in determining the fair value for those securities reported and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, the Company concluded that there was sufficient activity in determining the fair value for those securities reported.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2.

Certain securities are carried at fair value in the financial statements. Other securities are periodically measured at fair value, such as when impaired, or for certain bonds which are carried at the lower of amortized cost or fair value.

Fair value measurements at March 31, 2011 are as follows:

Asset Description	Level 1	Level 2	Level 3	Total
Bonds – Industrial & Miscellaneous	$ --	$ 41,865,268	$ --	$ 41,865,268
Common Stock – Industrial & Miscellaneous	560,186,124	--	10,198,750	570,384,874
Total	$ 560,186,124	$ 41,865,268	$ 10,198,750	$ 612,250,142

2. Rollforward of Level 3 Items

Asset Description	Balance at Jan. 1, 2011	Transfers into level 3	Transfers out of level 3	Total Realized Gains (Losses) included in Net Income	Total Unrealized Gains (Losses) included in Surplus	Purchases, Issuances, Sales and Settlements	Balance at March 31, 2011
Common Stock – Industrial & Miscellaneous	$ 10,198,750	$ --	$ --	$ --	$ --	$ --	$ 10,198,750

With limited exceptions, the Company's Level 3 securities are also priced externally; however, due to several factors (e.g., nature of the securities, level of activity, lack of similar securities trading to obtain observable market level inputs), these valuations are more subjective in nature. Certain private equity investments and fixed-income investments included in the Level 3 category are valued using external pricing supplemented by internal review and analysis.

As of March 31, 2011, the Company owned one privately held equity investment in The Plymouth Rock Company. The Company has valued its shares at the most recent open market trade price. Although an independent valuation is received each year at a significant premium to our current fair value, the Company considers this conservative fair value to be more representative, taking into account illiquidity and other factors.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See narrative in Note 20A

5. Derivative Fair Values

Not applicable

C. Other Fair Value Disclosures

Not applicable

D. Reasons Not Practical to Estimate Fair Values

Not applicable

21. Other Items

J. Agents' Balances Certification, Florida Statute 625.012 (5):

At March 31, 2011, the Company reported net admitted premiums and agents' balances in course of collection of $105,817,489. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

22. Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through May 9, 2011 for the statutory statement that was available for issuance by May 15, 2011.

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

No significant change

25. Changes in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior years decreased $12,290,000 in 2011, which is less than 1% of the total prior year net unpaid losses and LAE of $1,666,662,430. The favorable development is primarily from Private Passenger Auto Liability and Commercial Auto Liability with approximately one third of the development from accident years 2008 and prior. In addition, the estimated severity for accident year 2010 decreased by 0.4% for Private Passenger Auto Liability, 1.1% for Commercial Auto Liability and 0.4% for Auto Physical Damage.

26. Intercompany Pooling Arrangements

No significant change

27. Structured Settlements

No significant change

28. Health Care Receivables

No significant change

29. Participating Accident and Health Policies

No significant change

30. Premium Deficiency Reserves

No significant change

31. High Deductibles

No significant change

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

No significant change

33. Asbestos and Environmental Reserves

No significant change

34. Subscriber Savings Accounts

No significant change

35. Multiple Peril Crop Insurance

No significant change

35. Financial Guaranty Insurance

No significant change

36. Financial Guarantee Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 4/7/2009..........................

6.4 By what department or departments?
OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ....

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

11.2 If yes, give full and complete information relating thereto:
THE COMPANY ENTERED INTO A REVERSE REPURCHASE COMMITMENT TRANSACTION AT 03/31/2011, WHEREBY THE COMPANY LOANED CASH IN THE AMOUNT OF $200,000,000 TO AN ACCREDITED BANK (BARCLAYS) AND RECEIVED $200,000,000 FAIR VALUE OF U.S. TREASURY NOTES PLEDGED AS GENERAL COLLATERAL AGAINST THE CASH BORROWED. OUR EXPOSURE TO CREDIT RISK WAS LIMITED, AS THIS INTERNALLY MANAGED TRANSACTION WAS AN OVERNIGHT ARRANGEMENT. THE INCOME GENERATED ON THIS TRANSACTION WAS CALCULATED AT THE APPLICABLE GENERAL COLLATERAL RATE ON THE VALUE OF U.S. TREASURY SECURITIES RECEIVED. (SEE SCHEDULE E - PART 2 - CASH EQUIVALENTS)

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $....................................0

13. Amount of real estate and mortgages held in short-term investments: $....................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	$ 0	$ 0
14.23	Common Stock	$ 1,504,434,204	$ 1,554,895,480
14.24	Short-Term Investments	$ 0	$ 0
14.25	Mortgage Loans on Real Estate	$ 0	$ 0
14.26	All Other	$ 100,000	$ 100,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,504,534,204	$ 1,554,995,480
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105
RBC DEXIA	P.O. BOX 7500-STATION A, TORONTO, ON M5W 1P9

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
30107	STATE STREET GLOBAL MARKETS, LLC	225 FRANKLIN ST BOSTON, MA 02110

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	....	....	....	....	....	0	....	....	....	0
Total....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.0 %

   5.2 A&H cost containment percent 0.0 %

   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L	(588)	90,663	43,830	4,861	1,313,034	747,072
2. Alaska AK	L	59,410	215,576	317,514	138,657	355,257	1,296,773
3. Arizona AZ	L	5,901,376	6,557,407	2,755,405	3,003,461	6,737,940	7,691,821
4. Arkansas AR	L	665,799	916,285	331,589	878,891	1,488,004	1,939,524
5. California CA	L	8,204,681	7,976,798	7,925,452	8,751,556	19,358,833	29,513,070
6. Colorado CO	L	2,482,168	3,066,066	1,228,568	4,178,101	4,940,887	6,542,778
7. Connecticut CT	L	29,828,678	30,815,748	18,265,174	16,254,756	63,035,667	52,748,546
8. Delaware DE	L			95,963	(8,209)	399,802	836,769
9. District of Columbia DC	L	1,852,087	1,848,517	848,795	735,230	2,196,403	1,582,032
10. Florida FL	L	164,623	545,619	125,287	238,470	2,980,489	2,840,614
11. Georgia GA	L	2,460	390,334	14,625	170,344	1,422,252	1,547,149
12. Hawaii HI	L	5,521,337	5,499,325	2,146,414	1,611,885	5,151,931	5,124,145
13. Idaho ID	L			(480,396)	161,790	121,682	581,774
14. Illinois IL	L	418,990	529,755	579,146	902,722	2,493,484	2,087,332
15. Indiana IN	L	23,942	20,522	274,277	1,373,700	1,908,587	3,281,623
16. Iowa IA	L	33,342	344,679	176,334	619,016	1,994,416	1,931,948
17. Kansas KS	L	19,418	225,447	22,829	20,435	231,294	508,800
18. Kentucky KY	L	21,502,716	24,697,299	14,461,845	15,523,766	25,792,060	27,667,478
19. Louisiana LA	L	4,138	303,305	(2,512)	(3,542)	780,302	622,012
20. Maine ME	L	492,944	693,085	525,960	317,574	2,009,853	1,865,568
21. Maryland MD	L	5,237,819	4,964,556	2,788,155	2,507,728	11,943,834	9,745,160
22. Massachusetts MA	L	1,527,459	1,716,682	783,141	369,221	5,243,086	3,930,023
23. Michigan MI	L	9,936	567,764	112,304	239,324	3,002,111	2,427,617
24. Minnesota MN	L	1,165,587	1,442,856	725,133	817,227	1,932,177	2,165,505
25. Mississippi MS	L	1,687	31,057	5,002	(1,800)	1,372,688	1,456,330
26. Missouri MO	L	19,282,286	7,372,010	6,849,300	640,394	7,977,333	2,210,895
27. Montana MT	L	121,123	163,031	118,934	673,233	678,862	1,232,554
28. Nebraska NE	L	7,676	30,765	2,814	764	172,365	189,376
29. Nevada NV	L	597,226	738,474	1,969,221	2,184,391	4,812,287	12,382,819
30. New Hampshire NH	L	33,367	45,693	35,028	15,811	274,942	412,874
31. New Jersey NJ	L		810,884	282,298	66,472	2,347,758	3,097,528
32. New Mexico NM	L	138,285	209,545	68,081	73,645	782,070	675,235
33. New York NY	L	26,258,899	14,929,246	12,685,948	4,711,150	24,666,524	11,510,584
34. North Carolina NC	L		123,009	(1,824)	21,789	684,213	761,217
35. North Dakota ND	L		6,281			32,443	50,626
36. Ohio OH	L	11,616,337	13,993,700	7,857,266	10,583,955	15,084,062	17,639,242
37. Oklahoma OK	L	13,778	129,469	(129)	6,319	414,093	384,346
38. Oregon OR	L	525,851	647,962	550,028	630,622	1,453,876	1,985,525
39. Pennsylvania PA	L	5,755,603	7,623,887	4,297,913	6,242,369	14,451,959	18,539,059
40. Rhode Island RI	L	12,857,034	14,607,361	8,300,329	8,767,623	31,251,357	31,862,561
41. South Carolina SC	L	(2,552)	35,844	89,158	84,792	384,437	436,287
42. South Dakota SD	L		5,940	(133)	2,672	57,147	124,190
43. Tennessee TN	L	6,716	143,928	12,110	7,494	369,206	339,829
44. Texas TX	L	4,905,814	5,388,103	1,868,289	2,536,987	4,454,228	4,778,940
45. Utah UT	L	131,750	163,684	117,471	62,011	218,233	284,564
46. Vermont VT	L	701,151	888,583	672,676	858,543	2,557,292	2,894,414
47. Virginia VA	L	1,043,908	1,350,752	373,320	1,094,280	5,208,637	6,167,125
48. Washington WA	L	25,583,285	15,405,407	10,735,756	3,643,128	23,399,341	7,304,010
49. West Virginia WV	L		257,128	22,338	(1,002)	687,929	478,182
50. Wisconsin WI	L	135,009	328,616	63,693	281,752	462,340	534,035
51. Wyoming WY	L		25,119	448,624	1,567,665	383,562	751,448
52. American Samoa AS	N						
53. Guam GU	N					9,532	16,663
54. Puerto Rico PR	L					6,401	13,281
55. US Virgin Islands VI	E		76,035			19,765	29,429
56. Northern Mariana Islands MP	N						
57. Canada CN	L			491,964	1,294,713	2,858,961	4,285,490
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 52	194,832,555	178,959,801	111,980,307	104,856,736	314,367,228	302,053,791

DETAILS OF WRITE-INS

5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date: 1 Direct Premiums Earned	Current Year to Date: 2 Direct Losses Incurred	Current Year to Date: 3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.0	
2. Allied lines			0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril	3,977,508	2,327,201	58.5	31.3
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	7,530,156	3,331,787	44.2	40.4
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made	7,479	(2)	(0.0)	(0.2)
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation		3,595	0.0	
17.1 Other liability-occurrence	4,195,400	412,534	9.8	2.2
17.2 Other liability-claims made	7,026,467	3,599,802	51.2	37.6
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence			0.0	
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	106,073,063	62,978,435	59.4	58.7
19.3, 19.4 Commercial auto liability	6,853,055	1,841,580	26.9	78.3
21. Auto physical damage	54,174,559	32,412,361	59.8	58.9
22. Aircraft (all perils)			0.0	
23. Fidelity	2,357,239	2,297,220	97.5	15.4
24. Surety	150,631	(19,442)	(12.9)	(30.3)
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	192,345,557	109,185,071	56.8	54.6
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	3,343,945	3,343,945	3,651,575
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	6,210,884	6,210,884	6,071,090
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made	30,000	30,000	30,000
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	2,816,617	2,816,617	2,758,829
17.2 Other liability-claims made	1,931,779	1,931,779	6,988,925
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	113,574,434	113,574,434	100,508,160
19.3 19.4 Commercial auto liability	8,781,538	8,781,538	5,660,437
21. Auto physical damage	57,513,053	57,513,053	50,835,742
22. Aircraft (all perils)			
23. Fidelity	625,552	625,552	2,340,416
24. Surety	4,753	4,753	114,627
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	194,832,555	194,832,555	178,959,801
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	287,773	61,309	349,082	52,964	80	53,045	230,536	6,231	52,883	289,651	(4,272)	(2,115)	(6,387)
2. 2009	305,118	74,896	380,014	54,354	2,450	56,805	248,355	17,635	60,106	326,096	(2,409)	5,295	2,886
3. Subtotals 2009 + Prior	592,890	136,206	729,096	107,319	2,531	109,849	478,891	23,867	112,989	615,747	(6,681)	3,180	(3,500)
4. 2010	716,598	220,969	937,567	210,582	20,331	230,912	489,235	63,262	145,368	697,864	(16,782)	7,992	(8,790)
5. Subtotals 2010 + Prior	1,309,489	357,174	1,666,663	317,900	22,861	340,761	968,126	87,129	258,357	1,313,611	(23,463)	11,172	(12,290)
6. 2011	XXX	XXX	XXX	XXX	353,337	353,337	XXX	248,595	97,454	346,049	XXX	XXX	XXX
7. Totals	1,309,489	357,174	1,666,663	317,900	376,198	694,098	968,126	335,724	355,811	1,659,660	(23,463)	11,172	(12,290)
8. Prior Year-End's Surplus As Regards Policyholders	1,333,462												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (1.8)%	2. 3.1 %	3. (0.7)%

Col. 13, Line 7 Line 8
4. (0.9)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 2 4 2 6 0 2 0 1 1 4 9 0 0 0 0 0 1 *

* 2 4 2 6 0 2 0 1 1 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. PLIGA RECEIVABLE	42,861		42,861	42,861
2505. PREPAID EXPENSES	75,433,058	75,433,058	0	
2506. MISCELLANEOUS OTHER ASSETS	3,757,627	3,757,627	0	
2597. Summary of remaining write-ins for Line 25	79,233,546	79,190,685	42,861	42,861

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(238,498)	(207,527)	(1,127,112)
1497. Summary of remaining write-ins for Line 14	(238,498)	(207,527)	(1,127,112)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	490,091,498	505,971,192
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		3,839,974
2.2 Additional investment made after acquisition	760,510	3,096,554
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		2,556,045
5. Deduct amounts received on disposals		6,763,650
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		4,324,354
8. Deduct current year's depreciation	3,514,800	14,284,263
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	487,337,208	490,091,498
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	487,337,208	490,091,498

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	102,480	349,500
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		19,797
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		(237,700)
7. Deduct amounts received on disposals		29,117
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	102,480	102,480
12. Deduct total nonadmitted amounts	100,000	100,000
13. Statement value at end of current period (Line 11 minus Line 12)	2,480	2,480

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,986,268,515	3,069,873,500
2. Cost of bonds and stocks acquired	915,372,892	1,085,403,221
3. Accrual of discount	1,862,959	6,331,507
4. Unrealized valuation increase (decrease)	84,472,231	221,536,562
5. Total gain (loss) on disposals	3,988,890	10,440,562
6. Deduct consideration for bonds and stocks disposed of	242,966,455	1,344,889,601
7. Deduct amortization of premium	17,613,218	58,628,968
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	375,852	3,798,268
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,731,009,962	2,986,268,515
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,731,009,962	2,986,268,515

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	1,122,491,522	28,900,429,019	28,317,551,227	(12,421,125)	1,692,948,189			1,122,491,522
2. Class 2 (a)	187,125,410	52,294,760	5,459,298	(3,621,173)	230,339,699			187,125,410
3. Class 3 (a)	13,975,000			97,500	14,072,500			13,975,000
4. Class 4 (a)	3,845,360		3,888,309	42,949				3,845,360
5. Class 5 (a)								
6. Class 6 (a)	170,938			(64,860)	106,078			170,938
7. Total Bonds	1,327,608,230	28,952,723,779	28,326,898,834	(15,966,709)	1,937,466,466	0	0	1,327,608,230
PREFERRED STOCK								
8. Class 1	27,493,353		16,618,043	(924,420)	9,950,890			27,493,353
9. Class 2	10,000,000		10,000,000					10,000,000
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	37,493,353	0	26,618,043	(924,420)	9,950,890	0	0	37,493,353
15. Total Bonds and Preferred Stock	1,365,101,583	28,952,723,779	28,353,516,877	(16,891,129)	1,947,417,356	0	0	1,365,101,583

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	8,953,009	XXX	8,953,009	610	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,881,644	5,277,550
2. Cost of short-term investments acquired	256,642,532	755,918,176
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		20,158
6. Deduct consideration received on disposals	253,571,167	755,104,482
7. Deduct amortization of premium		229,758
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,953,009	5,881,644
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	8,953,009	5,881,644

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	413,521,302	359,650,763
2. Cost of cash equivalents acquired	27,780,868,794	183,308,566,262
3. Accrual of discount	26,700	672,575
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	321	
6. Deduct consideration received on disposals	27,861,611,219	183,255,228,144
7. Deduct amortization of premium	71,159	140,154
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	332,734,739	413,521,302
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	332,734,739	413,521,302

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
CAMPUS II HOME OFFICE COMPLEX	MAYFIELD VILLAGE	OH						34,794
PHOENIX OFFICE TRAINING COMPLEX	TEMPE	AZ						10,100
PLYMOUTH MEETING OFFICE BUILDING	PLYMOUTH MEETING	PA						97,039
SAN DIEGO SERVICE CENTER	SAN DIEGO	CA						(19,765)
HARTFORD 2 SERVICE CENTER	NEWINGTON	CT						5,225
HARTFORD 3 (BRIDGEPORT) SERVICE CENTER	MILLFORD	CT						502,312
ATLANTA 1 SERVICE CENTER	DECATUR	GA						6,982
WASHINGTON DC IN VA SERVICE CENTER	SPRINGFIELD	VA						96,822
COLUMBUS SERVICE CENTER	COLUMBUS	OH						27,000
0199999. Totals					0	0	0	760,510
0399999. Totals					0	0	0	760,510

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 PC 8	US TREASURY NOTE 2.625% 11/15/20		01/04/2011	Goldman Sachs		11,295,000	12,000,000	44,378	1
912828 PM 6	US TREASURY NOTE 2.125% 12/31/15		01/05/2011	Barclays Capital		73,517,227	73,500,000	25,887	1
912828 PZ 7	US TREASURY NOTE 1.250% 03/15/14		03/30/2011	Goldman Sachs		43,480,117	43,500,000	23,641	1
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		03/25/2011	Various		276,530,836	277,400,000	354,967	1
0599999.	Total - Bonds - U.S. Government					404,823,180	406,400,000	448,873	XXX
Bonds - U.S. States, Territories and Possessions									
658256 HM 7	NORTH CAROLINA ST 0.210% 05/01/21		01/04/2011	Goldman Sachs		36,450,000	36,450,000	599	1FE
677517 7U 2	OHIO ST 0.000% 08/01/12		03/01/2011	Progressive Select Ins Co		986,030	1,000,000		1FE
882720 2Q 7	TEXAS ST 0.300% 06/01/34		01/04/2011	Goldman Sachs		19,900,000	19,900,000	5,801	1FE
882721 BG 7	TEXAS ST 0.250% 06/01/35		01/04/2011	Goldman Sachs		30,180,000	30,180,000	8,798	1FE
882721 JW 4	TEXAS ST 0.370% 12/01/26		01/04/2011	Goldman Sachs		11,530,000	11,530,000	3,565	1FE
882721 MZ 3	TEXAS ST 0.290% 12/01/36		01/04/2011	Goldman Sachs		15,125,000	15,125,000	4,525	1FE
882721 RM 7	TEXAS ST 0.250% 04/01/36		02/16/2011	Goldman Sachs		20,000,000	20,000,000	2,953	1FE
939745 DU 6	WASHINGTON ST 0.200% 06/01/20		03/28/2011	Goldman Sachs		65,600,000	65,600,000	1,510	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					199,771,030	199,785,000	27,751	XXX
Bonds - U.S. Special Revenue and Special Assessment									
60416Q CD 4	MINNESOTA ST HSG FIN AG 4.500% 01/01/31		03/24/2011	Royal Bank of Canada		3,705,135	3,500,000		1FE
708796 YR 2	PENNSYLVANIA HSG FIN 5.000% 04/01/28		03/03/2011	Barclays Capital		10,608,800	10,000,000		1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					14,313,935	13,500,000	0	XXX
Bonds - Industrial and Miscellaneous									
03072S S4 8	AMSI 2005-R10 A2B 0.470% 12/25/35		01/24/2011	Goldman Sachs		18,980,483	19,492,152	520	1Z*
05947U BU 1	BACM 2001-1 G 7.324% 04/15/36		03/01/2011	Progressive Advanced Ins Co		3,998,140	4,000,000		1Z*
05947U M2 1	BACM 2005-2 A5 4.857% 07/10/43		03/01/2011	Progressive Advanced Ins Co		3,173,580	3,000,000		1Z*
12643C BD 2	CSMC 2010-1R 10A1 5.000% 06/27/47		03/01/2011	Progressive Advanced Ins Co		3,202,586	3,128,594		1Z*
173067 GH 6	CGCMT 2005-C3 XP IO 0.585% 05/15/43		03/01/2011	Progressive Advanced Ins Co		983,061			1FE
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 06/10/17		03/16/2011	Deutsche Bank		34,399,663	33,988,944	82,717	1Z*
25459H AN 5	DIRECTV HOLDINGS 3.550% 03/15/15		03/07/2011	Goldman Sachs		13,036,110	12,750,000	220,026	2FE
361849 D6 6	GMACC 2004-C1 X2 IO 1.007% 03/10/38		03/01/2011	Progressive Advanced Ins Co		72,921			1FE
36228C B8 5	GSMS 2007-EOP K 5.329% 03/06/20		03/01/2011	Progressive Advanced Ins Co		3,111,451	3,500,000	11,916	1Z*
369604 AY 9	GENERAL ELECTRIC CO 5.000% 02/01/13		03/01/2011	Progressive Select Ins Co		2,785,094	2,600,000	10,833	1FE
41283L AA 3	HARLEY-DAVIDSON FINL SE 3.875% 03/15/16		03/03/2011	Deutsche Bank		4,988,400	5,000,000	2,153	2FE
46625Y NH 2	JPMCC 2005-LDP2 X2 IO 0.720% 07/15/42		03/01/2011	Progressive Advanced Ins Co		662,503			1FE
52108H 3H 5	LBUBS 2005-C2 A5 5.150% 04/15/30		03/01/2011	Progressive Advanced Ins Co		3,193,980	3,000,000	8,583	1Z*
52108H 6T 6	LBUBS 2005-C5 A2 4.885% 09/15/30		03/01/2011	Progressive Advanced Ins Co		4,065,634	3,941,516	10,697	1Z*
587681 AD 9	MBALT 2011-1A A4 1.450% 10/17/16		02/16/2011	JP Morgan Securities		26,997,953	27,000,000		1FE
61744C TJ 5	MSAC 2005-HE4 A2C 0.620% 07/25/35		02/18/2011	Goldman Sachs		12,344,967	12,422,608	6,522	1Z*
617458 AC 8	MSC 2011-C1 A2 3.884% 09/15/47		02/17/2011	Morgan Stanley		30,300,000	30,000,000	87,390	1Z*
666807 BC 5	NORTHROP GRUMMAN CORP 1.850% 11/15/15		03/01/2011	Various		9,551,800	10,000,000	58,069	2FE
871503 AG 3	SYMANTEC CORP 2.750% 09/15/15		03/01/2011	Progressive Universal Ins Co		4,870,650	5,000,000	63,021	2FE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
89235X AD 9	TAOT 2011-A A4 1.560% 05/15/15		01/27/2011	Merrill Lynch		29,998,278	30,000,000		1FE
92935J AC 9	WFRBS 2011-C2 A2 3.791% 02/15/44		02/18/2011	Wells Fargo Bank		30,299,370	30,000,000	28,433	1Z*
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35		03/01/2011	Progressive Advanced Ins Co.		1,990,117	1,966,324		1Z*
929766 LY 7	WBCMT 2003-C8 A4 4.964% 11/15/35		01/19/2011	Deutsche Bank		25,460,727	23,800,000	66,173	1Z*
93933Y AA 0	WMMNT 2006 - A2A A 0.305% 06/15/15		03/01/2011	Progressive Universal Ins Co.		7,989,040	8,000,000	982	1FE
29358Q AB 5	ENSCO PLC 3.250% 03/15/16	F	03/08/2011	Deutsche Bank		19,847,800	20,000,000		2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					296,304,308	292,590,138	658,035	XXX
8399997.	Total - Bonds - Part 3					915,212,453	912,275,138	1,134,659	XXX
8399999.	Total - Bonds					915,212,453	912,275,138	1,134,659	XXX
Common Stocks - Industrial and Miscellaneous									
026874 15 6	AMERICAN INTERNATIONAL		01/20/2011	Spin Off	8,060.000	48,975	XXX		L
446413 10 6	HUNTINGTON INGALLS INDU		03/31/2011	Spin Off	3,217.000	89,563	XXX		L
620097 10 5	MOTOROLA MOBILITY HOLDI		01/04/2011	Spin Off	3,300.000	21,901	XXX		L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					160,439	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					160,439	XXX	0	XXX
9799999.	Total - Common Stocks					160,439	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					160,439	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					915,372,892	XXX	1,134,659	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
912827 6T 4	US TREASURY NOTE 5.000% 02/15/11		01/05/2011	Barclays Capital		110,576	110,000	119,522	110,410		(46)		(46)		110,364		211	211	2,152	02/15/2011	1
912828 KG 4	US TREASURY NOTE 1.375% 03/15/12		01/05/2011	Various		20,434,352	20,200,000	20,474,518	20,456,289		(2,940)		(2,940)		20,453,349		(18,998)	(18,998)	86,701	03/15/2012	1
912828 MD 9	US TREASURY NOTE 3.250% 12/31/16		03/15/2011	CSFBdirect		9,945,641	9,400,000	10,158,580	10,148,725		(24,355)		(24,355)		10,124,369		(178,729)	(178,729)	63,294	12/31/2016	1
912828 MW 7	US TREASURY NOTE 2.500% 03/31/15		03/01/2011	Various		1,189,247	1,150,000	1,145,598	1,146,197		45		45		1,146,241		43,005	43,005	8,764	03/31/2015	1
912828 QJ 2	US TREASURY NOTE 2.125% 02/29/16		03/15/2011	Goldman Sachs		75,955,078	75,000,000	74,603,906			1,704		1,704		74,605,611		1,349,467	1,349,467	69,293	02/29/2016	1
0599999.	Total - Bonds - U.S. Government					107,634,894	105,860,000	106,502,124	31,861,621	0	(25,592)	0	(25,592)	0	106,439,934	0	1,194,956	1,194,956	230,204	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
882720 2Q 7	TEXAS ST 0.300% 06/01/34		01/18/2011	Goldman Sachs		19,900,000	19,900,000	19,900,000					0		19,900,000			0	7,786	06/01/2034	1FE
882721 JW 4	TEXAS ST 0.370% 12/01/26		01/18/2011	Goldman Sachs		11,530,000	11,530,000	11,530,000					0		11,530,000			0	5,201	12/01/2026	1FE
882721 MZ 3	TEXAS ST 0.290% 12/01/36		01/18/2011	Goldman Sachs		15,125,000	15,125,000	15,125,000					0		15,125,000			0	5,888	12/01/2036	1FE
939745 DU 6	WASHINGTON ST 0.200% 06/01/20		01/24/2011	Goldman Sachs		22,730,000	22,730,000	22,730,000					0		22,730,000			0	3,008	06/01/2020	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					69,285,000	69,285,000	69,285,000	0	0	0	0	0	0	69,285,000	0	0	0	21,883	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
041083 DA 1	ARKANSAS ST HSG 4.000% 01/01/34		01/01/2011	Call 100.0000		805,000	805,000	816,503	810,584		(5,584)		(5,584)		805,000			0	16,100	07/01/2012	1FE
041083 KX 3	ARKANSAS ST HSG 5.000% 01/01/35		01/01/2011	Call 100.0000		550,000	550,000	555,627	553,238		(3,238)		(3,238)		550,000			0	13,750	01/01/2015	1FE
313921 6B 9	FNGT GT 2001-T10 A2 PT 7.500% 12/25/41		03/01/2011	Paydown		243,235	243,235	265,506	272,646		(29,411)		(29,411)		243,235			0	2,948	10/01/2016	1FE
313921 6F 0	FNGT 2001-W3 A 7.000% 09/01/41		03/01/2011	Paydown		4,486	4,486	4,613	4,628		(142)		(142)		4,486			0	52	11/01/2025	1FE
31392C MS 0	FNW 2002-W1 2A 7.244% 02/25/42		03/01/2011	Paydown		12,537	12,537	13,510	13,797		(1,260)		(1,260)		12,537			0	143	11/01/2017	1FE
34074M CH 2	FLORIDA HSG FIN CORP RE 5.000% 07/01/28		01/01/2011	Call 100.0000		90,000	90,000	95,738	94,631		(4,631)		(4,631)		90,000			0	2,250	01/01/2019	1FE
491308 4R 0	KENTUCKY HSG CORP 4.850% 07/01/22		01/01/2011	Call 100.0000		40,000	40,000	40,000	40,000				0		40,000			0	970	07/01/2022	1FE
49130P HJ 6	KENTUCKY HSG CORP 3.850% 07/01/28		01/01/2011	Call 100.0000		100,000	100,000	100,000	100,000				0		100,000			0	1,925	07/01/2028	1FE
49130P JG 0	KENTUCKY HSG CORP 3.415% 07/01/13		01/01/2011	Call 100.0000		525,000	525,000	516,495	522,050		2,951		2,951		525,000			0	8,964	07/01/2013	1FE
49130P TX 2	KENTUCKY HSG CORP 5.000% 07/01/30		01/01/2011	Call 100.0000		40,000	40,000	42,226	40,964		(964)		(964)		40,000			0	1,000	07/01/2014	1FE
592098 VM 6	MET GOVT CNTY TN WTR & 7.700% 01/01/12		01/01/2011	Call 100.0000		2,540,000	2,540,000	2,794,889	2,602,602		(62,602)		(62,602)		2,540,000			0	97,790	01/01/2012	1FE
60415N WS 7	MINNESOTA ST HSG 5.000% 01/01/36		01/01/2011	Call 100.0000		425,000	425,000	424,639	424,808		192		192		425,000			0	10,625	01/01/2036	1FE
60636X 5N 9	MISSOURI ST HSG SF 4.800% 03/01/40		03/01/2011	Call 100.0000		155,000	155,000	161,355	159,996		(4,996)		(4,996)		155,000			0	3,720	03/01/2019	1FE
647200 M9 2	NEW MEXICO MTG FIN AGY 4.500% 09/01/28		03/01/2011	Call 100.0000		10,000	10,000	10,765	10,737		(737)		(737)		10,000			0	164	03/01/2020	1FE
67886M CF 4	OKLAHOMA HSG FIN SF 5.635% 03/01/37		03/01/2011	Call 100.0000		565,000	565,000	565,000	565,000				0		565,000			0	15,919	03/01/2037	1FE
67886M HH 5	OKLAHOMA HSG FIN SF 6.800% 09/01/38		03/01/2011	Call 100.0000		445,000	445,000	467,562	458,417		(13,417)		(13,417)		445,000			0	12,693	09/01/2016	1FE
679110 DY 9	OKLAHOMA STUDENT LOAN 1.061% 09/03/24		03/01/2011	Call 100.0000		1,005,000	1,005,000	1,005,000	1,005,048		(48)		(48)		1,005,000			0	2,628	09/03/2024	1FE
686087 BL 0	OREGON ST HSG & CMNTY 6.250% 07/01/31		02/01/2011	Call 100.0000		350,000	350,000	379,397	363,799		(13,799)		(13,799)		350,000			0	12,760	07/01/2015	1FE
83712T AX 9	SOUTH CAROLINA ST HSG F 5.000% 01/01/28		01/01/2011	Call 100.0000		20,000	20,000	21,442	21,300		(1,300)		(1,300)		20,000			0	500	07/01/2019	1FE
83755G 5A 1	SOUTH DAKOTA HSG 5.500% 11/01/37		03/01/2011	Call 100.0000		860,000	860,000	920,019	909,921		(49,921)		(49,921)		860,000			0	15,767	05/01/2016	1FE
880459 3L 4	TENNESSEE HSG DEV 5.000% 01/01/36		01/01/2011	Call 100.0000		330,000	330,000	343,256	335,871		(5,871)		(5,871)		330,000			0	8,250	07/01/2015	1FE
880459 B3 5	TENNESSEE HSG DEV 4.250% 01/01/34		01/01/2011	Call 100.0000		265,000	265,000	265,435	265,176		(176)		(176)		265,000			0	5,631	07/01/2013	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
880459 H6 2	TENNESSEE HSG DEV 5.000% 07/01/34		01/01/2011	Call 100.0000		465,000	465,000	477,490	466,766		(1,766)		(1,766)		465,000			0	11,625	10/01/2011	1FE
880459 V6 6	TENNESSEE HSG DEV 5.250% 07/01/34		01/01/2011	Call 100.0000		210,000	210,000	220,580	213,889		(3,889)		(3,889)		210,000			0	5,513	01/01/2014	1FE
880459 X2 3	TENNESSEE HSG DEV 5.125% 07/01/34		01/01/2011	Call 100.0000		450,000	450,000	465,539	458,714		(8,714)		(8,714)		450,000			0	11,531	07/01/2014	1FE
917436 CM 7	UTAH HSG CORP SF 4.625% 01/01/19		01/01/2011	Call 100.0000		120,000	120,000	120,000	120,000				0		120,000			0	2,775	01/01/2019	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					10,625,258	10,625,258	11,092,586	10,834,582	0	(209,323)	0	(209,323)	0	10,625,258	0	0	0	265,993	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02640F AA 6	AGFMT 2010-1A A1 5.150% 03/25/40		03/01/2011	Paydown		893,947	893,947	893,732	893,562		385		385		893,947			0	7,036	03/25/2040	1Z*
03072S S4 8	AMSI 2005-R10 A2B 0.470% 12/25/35		03/25/2011	Paydown		1,125,030	1,125,030	1,095,498			29,532		29,532		1,125,030			0	730	12/25/2035	1Z*
03523T AM 0	ANHEUSER-BUSCH INBEV 4.125% 01/15/15		02/07/2011	Banque National Di Paris		5,271,400	5,000,000	5,359,050	5,350,397		(9,012)		(9,012)		5,341,385		(69,985)	(69,985)	117,448	01/15/2015	2FE
045424 CJ 5	ASC 1996-D3 ACS2 IO 1.387% 10/11/26		03/11/2011	Paydown				45,262	7,082		(7,082)		(7,082)					0	2,576	09/11/2011	1FE
045424 CZ 9	ASC 1996-MD6 CS3 IO 0.490% 11/11/29		03/11/2011	Paydown				8,109	1,521		(1,521)		(1,521)					0	469	08/11/2011	1FE
045424 DU 9	ASC 1997-D4 PS1 IO 1.423% 04/11/27		03/11/2011	Paydown				35,526	12,793		(12,793)		(12,793)					0	1,054	04/11/2017	1FE
045424 FJ 2	ASC 1997-D5 PS1 IO 1.453% 02/11/43		03/11/2011	Paydown				23,714	17,648		(17,648)		(17,648)					0	1,976	01/11/2017	1FE
05532E AJ 4	BCAP 2009-RR10 5A1 2.965% 01/26/36		03/01/2011	Paydown		303,233	303,233	290,346	289,094		14,139		14,139		303,233			0	1,645	01/26/2036	1Z*
05532F AE 2	BCAP 2009-RR11 2A1 2.560% 10/26/35		03/01/2011	Paydown		341,737	341,737	334,475	334,906		6,831		6,831		341,737			0	1,236	10/26/2035	1Z*
05949C FY 7	BOAMS 2005-H 2A3 3.184% 09/25/35		03/01/2011	Paydown		522,347	522,347	517,792	514,692		7,655		7,655		522,347			0	2,747	09/25/2035	1Z*
05949C HS 8	BOAMS 2005-I 2A3 3.232% 10/25/35		03/01/2011	Paydown		705,744	705,744	705,376	696,474		9,270		9,270		705,744			0	3,344	10/25/2035	1Z*
05950W AK 4	BACM 2006-4 XP IO 0.604% 07/10/46		02/01/2011	Paydown				943,215	696,763		(696,763)		(696,763)					0	47,557	08/01/2013	1FE
07383F YP 7	BSCMS 2004-PWR3 X2 IO 1.208% 02/11/41		03/01/2011	Paydown				381,757	78,575		(78,575)		(78,575)					0	16,881	03/01/2012	1FE
073879 R4 2	BSABS 2005-HE9 M1 0.760% 10/25/35		03/25/2011	Paydown		515,968	515,968	368,376	416,001		99,967		99,967		515,968			0	819	10/25/2035	1Z*
07387A GH 2	BSARM 2005-12 25A1 3.668% 02/25/36		03/01/2011	Paydown		191	191	125	119	7	66		73		191			0	1	02/25/2036	1Z*
161505 GN 6	CCMSC 2000-3 X IO 1.615% 10/01/32		03/01/2011	Paydown				10,310	55,381		(55,381)		(55,381)					0	7,807	03/01/2012	1FE
20046F AS 9	COMM 2001-J2A X IO 0.767% 07/01/34		03/01/2011	Paydown				1,315,986	90,695		(90,695)		(90,695)					0	23,001	08/01/2016	1FE
20046P AG 3	COMM 2000-C1 X IO 0.896% 08/01/33		03/01/2011	Paydown				3,575	8,132		(8,132)		(8,132)					0	1,009	06/01/2016	6FE
201736 AE 5	CMLBC 2001-CMLB X IO 0.639% 06/01/31		03/01/2011	Paydown				45,205	27,662		(27,662)		(27,662)					0	1,116	08/01/2023	1FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/32		03/01/2011	Paydown		111	111	102	102		10		10		111			0	2	03/25/2032	1Z*
22541S AC 2	CSFB 2004-C1 A3 4.321% 01/15/37		03/01/2011	Paydown		667,971	667,971	642,478	662,664		5,307		5,307		667,971			0	3,136	01/15/2037	1Z*
233050 AN 3	DBUBS 2011-LC1A A1 3.742% 06/10/17		03/01/2011	Paydown		64,126	64,126	64,765			(639)		(639)		64,126			0	200	06/01/2017	1Z*
297599 AC 6	ETHAN ALLEN GLOBAL 5.375% 10/01/15		03/01/2011	PC Investment Company		3,933,880	4,000,000	3,839,240	3,845,360	39,266	3,683		42,949		3,888,309		45,571	45,571	89,583	10/01/2015	4FE
30224X AC 8	ESA 2010-ESHA XA1 3.330% 01/05/13		03/01/2011	Paydown				162,098	154,221		(154,221)		(154,221)					0	12,874	12/01/2012	1FE
33736X BN 8	FUNBC 2000-C2 IO 1.229% 10/01/32		03/01/2011	Paydown				1,233	2,109		(2,109)		(2,109)					0	1,389	04/01/2012	1FE
33736X CR 8	FUNBC 2001-C2 IO 1.329% 01/01/43		03/01/2011	Paydown				2,169,497	39,981		(39,981)		(39,981)					0	38,757	06/01/2011	1FE
361849 C6 7	GMACC 2004-C1 A2 4.100% 03/10/38		03/01/2011	Paydown		433,328	433,328	420,836	432,430		899		899		433,328			0	3,084	03/10/2038	1Z*
361849 KL 5	GMACC 2000-C1 X IO 1.403% 03/01/33		03/01/2011	Paydown				2,770	36		(36)		(36)					0	140	01/01/2015	1FE
361849 MQ 2	GMACC 2000-C2 X IO 1.396% 08/01/33		03/01/2011	Paydown				37,784	632		(632)		(632)					0	1,289	03/01/2020	6FE
393505 QX 3	GT 1996-9 A5 7.200% 01/15/28		03/15/2011	Paydown		8,044	8,044	8,084	8,016		28		28		8,044			0	96	05/15/2011	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
393505 ZE 5	GT 1998-1 A6 6.330% 11/01/29		03/01/2011	Paydown		92,997	92,997	92,982	92,620		377		377		92,997			0	996	11/01/2029	2FE
466247 QC 0	JPMMT 2005-A3 4A1 2.857% 06/25/35		03/01/2011	Paydown		287,880	287,880	279,548	282,456		5,424		5,424		287,880			0	1,960	06/25/2035	1Z*
46625M W5 4	JPMCC 2004-C1 X2 IO 1.113% 01/15/38		02/01/2011	Paydown				3,296,329	108,140		(108,140)		(108,140)					0	218,224	02/01/2011	1FE
46625Y GS 6	JPMCC 2005-LDP1 X2 IO 0.330% 03/15/46		03/01/2011	Paydown				46,191	32,959		(32,959)		(32,959)					0	5,188	03/01/2012	1FE
493268 AS 5	KSLT 1999-B A2 0.742% 08/25/27		02/25/2011	Paydown		768,031	768,031	755,071	755,720		12,312		12,312		768,031			0	1,387	08/25/2027	1FE
52108H 6T 6	LBUBS 2005-C5 A2 4.885% 09/15/30		03/11/2011	Paydown		5,037	5,037	5,196			(159)		(159)		5,037			0	21	01/11/2015	1Z*
52108H BZ 6	LBUBS 2000-C4 X IO 1.246% 07/11/32		03/11/2011	Paydown				1,921	2,308		(2,308)		(2,308)					0	158	04/11/2015	1FE
52108H CS 1	LBUBS 2000-C5 X IO 1.591% 12/11/32		03/11/2011	Paydown				1,893	95		(95)		(95)					0	2,489	10/11/2020	1FE
55313U AB 5	MMAF 2009-AA A2 1.730% 04/16/12		03/15/2011	Paydown		3,139,234	3,139,234	3,138,936	3,139,159		75		75		3,139,234			0	8,578	04/16/2012	1FE
576433 UF 1	MARM 2004-13 3A1 2.899% 02/25/35		03/01/2011	Paydown		112,089	112,089	108,531	110,255		1,834		1,834		112,089			0	495	02/25/2035	1Z*
59022H CP 5	MLMT 2003-KEY1 A3 4.893% 11/12/35		03/01/2011	Paydown		879,247	879,247	898,318	904,314		(25,067)		(25,067)		879,247			0	7,460	07/01/2013	1Z*
59549P AA 6	MDST 4 A PT 8.330% 04/01/30		01/01/2011	Paydown		24,916	24,916	26,271	25,205		(290)		(290)		24,916			0	519	04/01/2012	2FE
61744C TJ 5	MSAC 2005-HE4 A2C 0.620% 07/25/35		03/25/2011	Paydown		611,311	611,311	607,491			3,821		3,821		611,311			0	582	07/25/2035	1Z*
61746W FL 9	MSDWC 2001-TOP1 B 6.810% 02/15/33		03/01/2011	Paydown		2,687,930	2,687,930	2,863,170	2,682,433		5,496		5,496		2,687,930			0	43,930	04/01/2011	1Z*
64953B AP 3	NEW YORK LIFE GL 4.650% 05/09/13		01/07/2011	National Continental Ins Co.		899,632	840,000	887,947	871,907		(220)		(220)		871,687		27,944	27,944	6,293	05/09/2013	1FE
655356 JJ 3	NASC 1998-D6 PS1 IO 1.445% 03/11/30		03/11/2011	Paydown				198,442	74,051		(74,051)		(74,051)					0	3,433	06/11/2017	1FE
65535V AA 6	NAA 2001-R1A A1 7.000% 02/01/30		03/01/2011	Paydown		27,658	27,658	28,030	27,437	491	(270)		221		27,658			0	361	05/01/2027	1Z*
65535V BZ 0	NAA 2003-A3 A1 5.500% 08/25/33		03/01/2011	Paydown		338,258	338,258	338,769	319,671	24,732	(6,144)		18,588		338,258			0	3,183	08/25/2033	1Z*
65535V CT 3	NAA 2004-AP1 A4B 5.837% 03/25/34		02/01/2011	Paydown		196,434	196,434	196,179	195,920		514		514		196,434			0	1,187	04/01/2013	1Z*
69348H CR 7	PNCMA 2000-C2 X IO 1.470% 10/01/33		03/01/2011	Paydown				5,167	17,944		(17,944)		(17,944)					0	831	04/01/2015	1FE
743873 AX 9	PFMLT 2005-1 2A1 2.681% 05/25/35		03/01/2011	Paydown		50,567	50,567	49,366	49,736		831		831		50,567			0	203	05/25/2035	1Z*
743873 BL 4	PFMLT 2005-2 2A1A 2.788% 10/25/35		03/01/2011	Paydown		165,325	165,325	157,116	157,116		8,208		8,208		165,325			0	705	10/25/2035	1Z*
74432G AF 4	PCMT 2003-PWR1 X2 IO 1.468% 02/11/36		03/01/2011	Paydown				563,973	37,171		(37,171)		(37,171)					0	56,195	03/01/2011	1FE
74436J GM 3	PSSF KEY 2000-C1 X IO 0.923% 05/01/32		03/01/2011	Paydown				58,405	77,867		(77,867)		(77,867)					0	4,047	05/01/2019	1FE
929227 4D 5	WAMU 2003-AR6 A1 2.700% 06/25/33		03/01/2011	Paydown		45,426	45,426	44,632	45,959		(534)		(534)		45,426			0	156	06/25/2033	1Z*
929766 EA 7	WBCMT 2003-C4 A2 4.566% 04/15/35		03/01/2011	Paydown		48,166	48,166	45,628	46,884		1,283		1,283		48,166			0	381	04/15/2035	1Z*
929766 GX 5	WBCMT 2003-C5 XP IO 1.842% 06/15/35		03/01/2011	Paydown				3,017,348	249,947		(249,947)		(249,947)					0	67,821	07/01/2011	1FE
929766 KH 5	WBCMT 2003-C7 A1 4.241% 10/15/35		03/01/2011	Paydown		13,310	13,310	13,046	13,209		102		102		13,310			0	96	10/15/2035	1Z*
92976B GC 0	WBCMT 2006-C24 XP 0.247% 03/15/45		03/01/2011	Paydown				198,650	152,933		(152,933)		(152,933)					0	9,975	03/01/2013	1FE
93934D AA 5	WMCMS 2003-C1A X IO 1.570% 01/25/35		03/01/2011	Paydown				19,732	25,609		(22,446)	3,163	(25,609)					0	3,706	10/01/2013	1FE
949802 AA 0	WFMBS 2003-I A1 2.756% 09/25/33		03/01/2011	Paydown		64,998	64,998	64,178	64,048		950		950		64,998			0	305	09/25/2033	1Z*
94980Q AA 7	WFMBS 2004-W A1 2.762% 11/25/34		03/01/2011	Paydown		124,605	124,605	122,892	125,364		(759)		(759)		124,605			0	644	11/25/2034	1Z*
3899999.	Total - Bonds - Industrial & Miscellaneous					25,370,108	25,105,196	37,857,664	25,325,485	64,496	(1,793,187)	3,163	(1,731,854)	0	25,366,577	0	3,530	3,530	840,511	XXX	XXX
8399997.	Total - Bonds - Part 4					212,915,260	210,875,454	224,737,374	68,021,688	64,496	(2,028,102)	3,163	(1,966,769)	0	211,716,769	0	1,198,486	1,198,486	1,358,591	XXX	XXX
8399999.	Total - Bonds					212,915,260	210,875,454	224,737,374	68,021,688	64,496	(2,028,102)	3,163	(1,966,769)	0	211,716,769	0	1,198,486	1,198,486	1,358,591	XXX	XXX

Preferred Stocks - Industrial and Miscellaneous

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
30767E AA 7	FARM CREDIT BK OF TEXAS		03/01/2011	Gleacher & Company	4,393,000.000	4,634,615		3,610,343	3,610,343				0		3,610,343		1,024,272	1,024,272	72,890	XXX	P1VFE.
48123K AA 4	JPM CHASE CAPITAL XXI U		03/01/2011	Various	18,000,000.000	14,240,520		13,007,700	13,007,700				0		13,007,700		1,232,820	1,232,820	73,787	XXX	RP1VFE
808510 AA 9	SCHWAB CAPITAL		01/11/2011	Various	10,000,000.000	10,400,000		10,000,000	10,000,000				0		10,000,000		400,000	400,000	121,875	XXX	RP2VFE
8499999.	Total - Preferred Stocks - Industrial & Miscellaneous					29,275,135	XXX	26,618,043	26,618,043	0	0	0	0	0	26,618,043	0	2,657,092	2,657,092	268,552	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					29,275,135	XXX	26,618,043	26,618,043	0	0	0	0	0	26,618,043	0	2,657,092	2,657,092	268,552	XXX	XXX
8999999.	Total - Preferred Stocks					29,275,135	XXX	26,618,043	26,618,043	0	0	0	0	0	26,618,043	0	2,657,092	2,657,092	268,552	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
026874 15 6	AMERICAN INTERNATIONAL		02/25/2011	State Street Bank	8,060.000	98,848	XXX	48,975					0		48,975		49,873	49,873		XXX	L
026874 78 4	AMERICAN INTERNATIONAL		01/20/2011	Spin Off		48,975	XXX	48,975	141,097	(92,122)			(92,122)		48,975			0		XXX	L
141665 10 9	CAREER EDUCATION CORP		01/01/2011	Class Action Litigation		100	XXX						0				100	100		XXX	L
203372 10 7	COMMSCOPE INC		01/14/2011	State Street Bank	6,600.000	207,900	XXX	177,065	206,052	(28,987)			(28,987)		177,065		30,835	30,835		XXX	L
293561 10 6	ENRON CORPORATION		01/01/2011	Class Action Litigation		44,673	XXX						0				44,673	44,673		XXX	L
46612H 40 2	J CREW GROUP INC		03/07/2011	State Street Bank	5,900.000	256,650	XXX	256,231	254,526	1,705			1,705		256,231		419	419		XXX	L
612085 10 0	MONTANA POWER		01/01/2011	Class Action Litigation		2,494	XXX						0				2,494	2,494		XXX	L
620076 30 7	MOTOROLA SOLUTIONS INC		01/19/2011	State Street Bank		16	XXX	25	25				0		25		(8)	(8)		XXX	L
620076 30 7	MOTOROLA SOLUTIONS INC		01/04/2011	Spin Off		21,901	XXX	21,901	22,028	(127)			(127)		21,901			0		XXX	L
666807 10 2	NORTHROP GRUMMAN CORP		03/31/2011	Spin Off		89,563	XXX	89,563	116,051	(26,488)			(26,488)		89,563			0		XXX	L
755111 50 7	RAYTHEON		02/11/2011	Class Action Litigation		12	XXX						0				12	12		XXX	L
852061 50 6	SPRINT CORPORATION		02/22/2011	Class Action Litigation		989	XXX						0				989	989		XXX	L
87235A 10 1	TD BANKNORTH INC		01/12/2011	Class Action Litigation		3,322	XXX						0				3,322	3,322		XXX	L
984121 10 3	XEROX CORPORATION		01/01/2011	Class Action Litigation		597	XXX						0				597	597		XXX	L
404280 40 6	HSBC HOLDINGS PLC	F	01/19/2011	State Street Bank		20	XXX	14	20	(6)			(6)		14		6	6		XXX	L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					776,060	XXX	642,749	739,799	(146,025)	0	0	(146,025)	0	642,749	0	133,312	133,312	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					776,060	XXX	642,749	739,799	(146,025)	0	0	(146,025)	0	642,749	0	133,312	133,312	0	XXX	XXX
9799999.	Total - Common Stocks					776,060	XXX	642,749	739,799	(146,025)	0	0	(146,025)	0	642,749	0	133,312	133,312	0	XXX	XXX
9899999.	Total - Preferred and Common Stocks					30,051,195	XXX	27,260,792	27,357,842	(146,025)	0	0	(146,025)	0	27,260,792	0	2,790,404	2,790,404	268,552	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					242,966,455	XXX	251,998,166	95,379,530	(81,529)	(2,028,102)	3,163	(2,112,794)	0	238,977,561	0	3,988,890	3,988,890	1,627,143	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*
Open Depositories									
JP MORGAN CHASE	CLEVELAND, OH					3,298,564	2,274,792	2,809,443	XXX..
CANADIAN IMPERIAL BANK	NORTH YORK, ONTARIO, CN		0.500	2,732		2,040,591	1,525,193	1,587,240	XXX..
CITIBANK	NEW YORK, NY					6,731,960	7,712,645	12,092,227	XXX..
HUNTINGTON NATIONAL BANK	CLEVELAND, OH					6,774,438	4,567,087	3,609,616	XXX..
PNC BANK	CLEVELAND, OH		0.250	82,363		125,000,000	125,000,000	125,000,000	XXX..
PNC BANK	CLEVELAND, OH					(8,403,003)	(13,833,419)	(10,562,668)	XXX..
UNION BANK CD 03/27/11	SACRAMENTO, CA		0.150	17		45,000	45,000		XXX..
CITIBANK GUAM CD 07/25/11	HAGTNA, GUAM	SD	0.650		267	60,000	60,000	60,000	XXX..
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	56		101,320	101,320	101,265	XXX..
0199999. Total Open Depositories		XXX	XXX	85,168	267	135,648,870	127,452,618	134,697,123	XXX..
0399999. Total Cash on Deposit		XXX	XXX	85,168	267	135,648,870	127,452,618	134,697,123	XXX..
0599999. Total Cash		XXX	XXX	85,168	267	135,648,870	127,452,618	134,697,123	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligations							
LOUISIANA ST		03/01/2011	5.500	05/15/2011	12,787,871	263,982	(56,503)
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligations					12,787,871	263,982	(56,503)
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)					12,787,871	263,982	(56,503)
Industrial and Miscellaneous (Unaffiliated) Issuer Obligations							
BARCLAYS CAPITAL	RR	03/31/2011	0.090	04/01/2011	200,000,000	500	
CANADIAN IMPERIAL HOLDINGS		03/31/2011	0.090	04/01/2011	13,316,000		33
CANADIAN IMPERIAL HOLDINGS		03/31/2011	0.090	04/01/2011	100,000,000		250
ROYAL TRUST TIME DEPOSIT		03/30/2011	0.380	04/06/2011	6,630,868	138	
3299999. Industrial and Miscellaneous (Unaffiliated) Issuer Obligations					319,946,868	638	283
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					319,946,868	638	283
Total							
7799999. Subtotals - Issuer Obligations					332,734,739	264,620	(56,220)
8399999. Subtotals - Bonds					332,734,739	264,620	(56,220)
8699999. Total - Cash Equivalents					332,734,739	264,620	(56,220)

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1. Alabama...AL								
2. Alaska...AK								
3. Arizona...AZ								
4. Arkansas...AR								
5. California...CA								
6. Colorado...CO								
7. Connecticut...CT								
8. Delaware...DE								
9. District of Columbia...DC								
10. Florida...FL								
11. Georgia...GA								
12. Hawaii...HI								
13. Idaho...ID								
14. Illinois...IL								
15. Indiana...IN								
16. Iowa...IA								
17. Kansas...KS								
18. Kentucky...KY								
19. Louisiana...LA								
20. Maine...ME								
21. Maryland...MD								
22. Massachusetts...MA								
23. Michigan...MI								
24. Minnesota...MN								
25. Mississippi...MS								
26. Missouri...MO								
27. Montana...MT								
28. Nebraska...NE								
29. Nevada...NV								
30. New Hampshire...NH								
31. New Jersey...NJ								
32. New Mexico...NM								
33. New York...NY								
34. North Carolina...NC								
35. North Dakota...ND								
36. Ohio...OH	30,000	7,479			(2)			3,759
37. Oklahoma...OK								
38. Oregon...OR								
39. Pennsylvania...PA								
40. Rhode Island...RI								
41. South Carolina...SC								
42. South Dakota...SD								
43. Tennessee...TN								
44. Texas...TX								
45. Utah...UT								
46. Vermont...VT								
47. Virginia...VA								
48. Washington...WA								
49. West Virginia...WV								
50. Wisconsin...WI								
51. Wyoming...WY								
52. American Samoa...AS								
53. Guam...GU								
54. Puerto Rico...PR								
55. US Virgin Islands...VI								
56. Northern Mariana Islands...MP								
57. Canada...CN								
58. Aggregate Other Alien...OT	0	0	0	0	0	0	0	0
59. Totals...	30,000	7,479	0	0	(2)	0	0	3,759

DETAILS OF WRITE-INS

5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page...	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above)...	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE

* 2 4 2 6 0 2 0 1 1 5 0 5 0 0 1 0 1 *

DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For the Period Ended March 31, 2011

NAIC Group Code.....155 NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
..............1,600,386	5,507,027	3,978,709

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....