23418201120100101

QUARTERLY STATEMENT

As of March 31, 2011

of the Condition and Affairs of the

Mid-Continent Casualty Company

NAIC Group Code.....84, 84 (Current Period) (Prior Period) NAIC Company Code..... 23418 Employer's ID Number..... 73-0556513

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile US

Incorporated/Organized..... February 26, 1947 Commenced Business..... February 26, 1948

Statutory Home Office	580 Walnut Street….. Cincinnati ..... OH ..... 45202 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	1437 South Boulder Dr.….. Tulsa ..... OK ..... 74119 *(Street and Number) (City or Town, State and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 1409….. Tulsa ..... OK ..... 74101 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	1437 South Boulder Dr.….. Tulsa ..... OK ..... 74119 *(Street and Number) (City or Town, State and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.mcg-ins.com	
Statutory Statement Contact	Gregory Patrick Jones *(Name)*	918-587-7221 x 250 *(Area Code) (Telephone Number) (Extension)*
	gjones@mcg-ins.com *(E-Mail Address)*	918-588-1253 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Hubert Michael Coon	President	2. Loretta Fay Jessee	Secretary
3. Gregory Patrick Jones	Treasurer	4.	

OTHER

Todd Anthony Bazata	Vice-President	Richard Leon Simpson	Vice-President
Stephen Kirby Pancoast	Vice-President	Gregory Patrick Jones	Vice-President
Jeral Clinton Hunter	Vice-President	Nora Anne Webb	Vice-President
John Allen Gant	Vice-President	James Steven Davis	Vice-President
David Bernard Dyke	Vice-President	Melanie Kay Pancoast	Vice-President
Robert Bruce Batson	Vice-President		

DIRECTORS OR TRUSTEES

Eve Cutler Rosen	Karen Holley Horrell	Donald Dumford Larson	Gary John Gruber
Keith Alan Jensen	David John Witzgall	Hubert Michael Coon	Ronald James Brichler

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Hubert Michael Coon	Loretta Fay Jessee	Gregory Patrick Jones
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 29th day of April, 2011

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	472,706,396		472,706,396	490,015,466
2. Stocks:				
2.1 Preferred stocks	16,648,162		16,648,162	16,313,663
2.2 Common stocks	53,189,507		53,189,507	52,156,664
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....4,694,627), cash equivalents ($..........0) and short-term investments ($.....7,879,405)	12,574,032		12,574,032	12,177,237
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities	2,000,000		2,000,000	17,542
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	557,118,097	0	557,118,097	570,680,572
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	5,528,492		5,528,492	5,390,591
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	22,230,263	3,454,572	18,775,691	16,211,753
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	2,867,466		2,867,466	3,157,690
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	1,000,000		1,000,000	1,000,000
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	252,126
18.2 Net deferred tax asset	27,725,283	8,703,573	19,021,710	19,550,609
19. Guaranty funds receivable or on deposit	373,133		373,133	261,263
20. Electronic data processing equipment and software	2,349,514		2,349,514	2,558,396
21. Furniture and equipment, including health care delivery assets ($..........0)	25,892	25,892	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	191,348		191,348	172,687
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	3,498,482	3,420,066	78,416	91,115
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	622,907,970	15,604,103	607,303,867	619,326,802
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	622,907,970	15,604,103	607,303,867	619,326,802

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Automobiles	51,792	51,792	0	
2502. Notes Receivable	78,259		78,259	91,115
2503. Software in Development	3,368,274	3,368,274	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	157	0	157	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	3,498,482	3,420,066	78,416	91,115

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....14,735,296)	223,524,548	223,355,407
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	104,755,198	111,496,554
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	9,054,424	6,420,239
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	489,844	2,938,655
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	3,765,456	
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....8,371,362 and including warranty reserves of $..........0)	55,491,415	55,771,836
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,076,283	1,535,731
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	209,179	179,746
15.	Remittances and items not allocated		
16.	Provision for reinsurance	200,000	200,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	3,025	3,025
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	0	0
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	399,569,372	401,901,193
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	399,569,372	401,901,193
29.	Aggregate write-ins for special surplus funds	(106,166)	7,213,593
30.	Common capital stock	3,506,250	3,506,250
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	100,486,423	100,467,987
35.	Unassigned funds (surplus)	103,847,988	106,237,779
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	207,734,495	217,425,609
38.	Totals	607,303,867	619,326,802

DETAILS OF WRITE-INS

2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0
2901.	Additional admitted deferred taxes assets - SSAP 10R	(106,166)	7,213,593
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	(106,166)	7,213,593
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....32,921,334)	32,627,358	37,835,333	143,309,550
1.2 Assumed (written $.....3,169,938)	3,651,939	4,749,368	18,148,235
1.3 Ceded (written $.....4,878,254)	4,785,862	5,519,521	21,054,925
1.4 Net (written $.....31,213,018)	31,493,435	37,065,180	140,402,860
DEDUCTIONS:			
2. Losses incurred (current accident year $.....15,626,468):			
2.1 Direct	12,182,703	(5,340,060)	3,432,395
2.2 Assumed	161,368	815,016	2,697,665
2.3 Ceded	889,979	894,551	840,996
2.4 Net	11,454,092	(5,419,595)	5,289,064
3. Loss adjustment expenses incurred	3,167,614	22,520,362	50,468,119
4. Other underwriting expenses incurred	10,419,155	12,343,096	48,152,205
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	25,040,861	29,443,863	103,909,388
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	6,452,574	7,621,317	36,493,472
INVESTMENT INCOME			
9. Net investment income earned	6,269,378	7,030,105	27,386,395
10. Net realized capital gains (losses) less capital gains tax of $.....108,231	(111,671)	4,190,092	3,887,207
11. Net investment gain (loss) (Lines 9 + 10)	6,157,707	11,220,197	31,273,602
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....8,571 amount charged off $.....25,575)	(17,004)	(35,695)	(243,073)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(5,376)	5,213	72,222
15. Total other income (Lines 12 through 14)	(22,380)	(30,482)	(170,851)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	12,587,901	18,811,032	67,596,223
17. Dividends to policyholders	11,549	33,017	83,489
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	12,576,352	18,778,015	67,512,734
19. Federal and foreign income taxes incurred	3,657,352	4,600,243	17,088,751
20. Net income (Line 18 minus Line 19) (to Line 22)	8,919,000	14,177,772	50,423,983
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	217,425,609	232,041,631	232,041,631
22. Net income (from Line 20)	8,919,000	14,177,772	50,423,983
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....943,991	1,753,126	1,655,033	4,617,035
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(156,002)	(3,882,708)	(7,300,380)
27. Change in nonadmitted assets	(119,507)	551,461	(1,934,005)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	18,436	41,164	224,693
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(20,000,000)	(15,000,000)	(60,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(106,167)	(116,455)	(647,348)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(9,691,114)	(2,573,733)	(14,616,022)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	207,734,495	229,467,898	217,425,609

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income (Expense)	(5,376)	5,213	72,221
1402. Rounding			1
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(5,376)	5,213	72,222
3701. Miscellaneous Sources	(1)		3
3702. Change in non-admitted assets - additional admitted deferred taxes assets -SSAP No. 10R	(106,166)	(116,455)	(647,351)
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	(106,167)	(116,455)	(647,348)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	29,711,806	34,453,978	134,081,712
2. Net investment income	6,323,238	6,911,213	27,943,439
3. Miscellaneous income	(22,380)	(30,482)	(170,851)
4. Total (Lines 1 through 3)	36,012,664	41,334,709	161,854,300
5. Benefit and loss related payments	11,284,951	7,102,125	44,926,139
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	20,250,423	22,355,795	90,731,824
8. Dividends paid to policyholders	11,549	33,017	83,489
9. Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(251,999)	(8,553,155)	5,054,795
10. Total (Lines 5 through 9)	31,294,924	20,937,782	140,796,247
11. Net cash from operations (Line 4 minus Line 10)	4,717,740	20,396,927	21,058,053
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	44,503,656	22,384,486	113,059,142
12.2 Stocks		228,463	475,963
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	44,503,656	22,612,949	113,535,105
13. Cost of investments acquired (long-term only):			
13.1 Bonds	26,683,747	16,801,686	81,331,822
13.2 Stocks		901,067	1,866,763
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	1,982,458		17,542
13.7 Total investments acquired (Lines 13.1 to 13.6)	28,666,205	17,702,753	83,216,127
14. Net increase (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	15,837,451	4,910,196	30,318,978
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	18,436	41,164	224,693
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	20,000,000	15,000,000	60,000,000
16.6 Other cash provided (applied)	(176,832)	(1,357,686)	(2,544,185)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(20,158,396)	(16,316,522)	(62,319,492)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	396,795	8,990,601	(10,942,461)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	12,177,236	23,119,697	23,119,697
19.2 End of period (Line 18 plus Line 19.1)	12,574,031	32,110,298	12,177,236

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Mid-Continent Casualty Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Company has no prescribed or permitted practices that would result in differences between NAIC SAP and the state of Ohio basis, as shown below:

		2011	2010
(1)	Net Income Ohio basis	$ 8,919,000	$ 50,423,983
(2)	State Prescribed Practices	0	0
(3)	State Permitted Practices	0	0
(4)	Net Income, NAIC SAP	$ 8.919,000	$ 50,423,983
(5)	Statutory Surplus Ohio basis	$207,734,495	$217,425,609
(6)	State Prescribed Practices	0	0
(7)	State Permitted Practices	0	0
(8)	Statutory Surplus, NAIC SAP	$207,734,495	$217,425,609

B. No significant change.

C. No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

A. Mortgage Loans- The Company does not have any investment in mortgage loans.

B. Debt Restructuring – No debt has been restructured during 2010.

C. Reverse Mortgages – The Company does not invest in reverse mortgages.

D. Loan-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.

2. The Company had no loan-backed securities with an other-than temporary impairment recognized during 2010.

3. The following table shows each security with a credit-related OTTI charge recognized during the period:

CUSIP	Amortized Cost Before OTTI	Present Value of Projected Cash Flows	OTTI Recognized	Amortized Cost After OTTI	Fair Value	Date Reported
12641QAG7	98,856	64,746	34,110	64,746	34,500	03/31/11
12641QAH5	44,627	30,000	14,627	30,000	30,000	03/31/11
12641QCS9	98,028	92,775	5.253	92,775	51,079	03/31/11
12641QCZ3	178,742	142,976	35,766	142,976	120,753	03/31/11
12641QDH2	1,234,185	1,157,429	76,756	1,157,429	824,336	03/31/11
61751DAE4	2,171,932	2,087,491	84,441	2,087,491	1,988,980	03/31/11
73316PJD3	1,066,786	1,041,983	24,803	1,041,983	1,016,488	03/31/11
761118UQ9	784,717	767,010	17,707	767,010	680,370	03/31/11

4. The following table shows all loan-backed securities with an unrealized loss:

Less than 12 months		12 months or more	
Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
$46,953,953	$(2,674,007)	$32,197,226	$(3,402,243)

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses at December 31, 2010. The Company has the intent to hold such securities until they recover in value or mature.

E. Repurchase Agreements and Securities Lending – The Company did not hold any investments in repurchase agreements or engage in securities lending.

F. Real Estate – The Company did not recognize any impairment losses on real estate during 2010 and does not engage in retail land sales.

G. Low Income Housing Tax Credits – The Company does not have any investments in low income housing securities.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

A. No significant change.

B. Detail of Transactions Greater than 1/2% of Admitted Assets
The Company had no transactions with any affiliate exceeding 1/2 of 1/% of its total admitted assets during 2011.

C. No significant change.

D. No significant change.

E. No significant change.

F. No significant change.

G. No significant change.

H. No significant change.

I. No significant change.

J. No significant change.

K. No significant change.

L. No significant change.

Note 11 - Debt

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

A. No significant change.

B. No significant change.

C. No significant change.

D. No significant change.

E. All Other Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk or financial instruments with concentrations of credit risk.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable.

B. Not applicable.

C. The Company was not involved in any wash sale transactions during 2011.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities measured at fair value into the three-level fair value hierarchy as reflected in the following table. See item 4 below for a discussion of each of these three levels.

Description	Level 1	Level 2	Level 3	Total
Assets:				
Bonds:				
U.S. Government and government agencies	-	-	-	-
States, municipalities and political subdivisions	-	2,500,000	-	2,500,000
Foreign government	-	-	-	-
Residential MBS	-	1,448,615	-	1,448,615
Commercial MBS	-	-	-	-
All other Bonds	-	-	-	-
Total Bonds	-	3,948,615	-	3,948,615
Non-affiliated common stock	2,244,232	-	-	2,244,232
Non-affiliated preferred stock	9,208,088	4,300,074	-	13,508,162
Other investments	-	-	-	-
Variable annuity assets (separate accounts)	-	-	-	-
Total assets accounted for at fair value	11,452,320	8,248,689	-	19,701,009

NOTES TO FINANCIAL STATEMENTS

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

   The Company does not have any Level 3 securities carried at fair value.

3. Fair Value Recognition of Transfers Between Levels

   The Company recognizes and records the transfer of securities into and out of Level 3 due to changes in availability of market observable inputs. All transfers are reflected in the table above at fair value as of the end of the reporting period.

4. Inputs and Techniques Used in Estimating Fair Value

   Level 1 - Quoted prices for identical assets or liabilities in active markets (markets in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis). The Company's Level 1 financial instruments consist primarily of publicly traded equity securities and highly liquid government bonds for which quoted market prices in active markets are available.

   Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar assets or liabilities in inactive markets (markets in which there are few transactions, the prices are not current, price quotations vary substantially over time or among market makers, or in which little information is released publicly); and valuations based on other significant inputs that are observable in active markets. The Company's Level 2 financial instruments include corporate and municipal fixed maturity securities and MBS priced using observable inputs. Level 2 inputs include benchmark yields, reported trades, corroborated broker/dealer quotes, issuer spreads and benchmark securities. When non-binding broker quotes can be corroborated by comparison to similar securities priced using observable inputs, they are classified as Level 2.

   Level 3 - Valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information.

   The Company's investment managers, American Money Management Corporation (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by AMMC's internal investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment managers consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers.

Note 21 - Other Items

A. Not applicable.

B. Not applicable.

C. Other Disclosures not applicable.

D. Not applicable.

E. Not applicable.

F. Not applicable.

G. Not applicable.

Note 22 - Events Subsequent

There have not been any events subsequent to March 31, 2011 which may have a material effect on the financial condition of the company.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2010 were $334.9 million. As of March 31, 2011, $20.2 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $311.0 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on General Liability and Commercial Auto lines of insurance. Therefore, there has been $3.6 million in favorable prior-year development since December 31, 2010 to March 31, 2011. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

The Company does not have any premium deficiency reserves.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 5/25/2010........................

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $........................191,348

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...................................0

13. Amount of real estate and mortgages held in short-term investments: $...................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 49,878,549	$ 50,945,274
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 49,878,549	$ 50,945,274
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York Mellon	One Wall Street, New York, New York 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	American Money Management Corporation	One East Fourth Street, Cincinnati, Ohio 45202

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	....	....	....	....	....	0	....	....	....	0
Total....................................	........XXX...	........XXX........	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L	117,129	124,575			515,980	234,910
2. Alaska AK	N						
3. Arizona AZ	L	108,233	43,105	31,573	145,000	664,589	147,049
4. Arkansas AR	L	573,574	749,688	149,270	21,357	1,846,565	1,956,801
5. California CA	N						
6. Colorado CO	L	230,043	181,130	(1,450)		1,209,505	1,582,770
7. Connecticut CT	N						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	L	4,768,011	5,829,019	3,079,934	1,415,445	83,222,333	70,015,876
11. Georgia GA	L	134,048	152,742	39,581		1,752,112	1,116,356
12. Hawaii HI	N						
13. Idaho ID	L	62,465	47,281	531	128	22,785	788
14. Illinois IL	L	106,986	106,043		5,145	167,646	751,583
15. Indiana IN	L	143,551	159,016	2,935		40,689	30,708
16. Iowa IA	L	50,249	67,010			251,821	262,097
17. Kansas KS	L	1,822,434	1,899,958	371,685	641,213	6,925,138	13,378,874
18. Kentucky KY	L	40,356	71,886				
19. Louisiana LA	L	255,582	246,842	(97,769)	(1,800)	658,851	366,736
20. Maine ME	N						
21. Maryland MD	L	100,161	119,143			333,219	
22. Massachusetts MA	N						
23. Michigan MI	L	210,927	249,677	3,578	16,043	531,008	170,885
24. Minnesota MN	L	78,339	81,856	5,497		4,603	220,390
25. Mississippi MS	L	19,198	52,841			319,903	8,113
26. Missouri MO	L	264,186	288,109	47,997	13,587	3,002,154	3,586,148
27. Montana MT	L	580,702	458,040	41,751	993	4,869,190	3,396,654
28. Nebraska NE	L	84,699	109,176	3,655	3,008	150,360	392,751
29. Nevada NV	N						
30. New Hampshire NH	N						
31. New Jersey NJ	N						
32. New Mexico NM	L	171,775	245,711	1,889	91,593	893,045	2,104,671
33. New York NY	N						
34. North Carolina NC	L	141,729	152,820	24,663	8,300	916,738	1,067,541
35. North Dakota ND	L	1,584,530	1,114,903	489,008	48,070	561,397	660,824
36. Ohio OH	L	117,890	108,629		26,704	68,897	133,404
37. Oklahoma OK	L	9,078,736	10,721,776	4,513,144	2,317,972	50,785,256	59,768,276
38. Oregon OR	L	168,545	230,201	98,500	10,125	4,095,385	4,487,868
39. Pennsylvania PA	N						
40. Rhode Island RI	N						
41. South Carolina SC	L	167,351	41,269			185,029	90,322
42. South Dakota SD	L	40,781	20,563	40,000	4,274	441,927	168,202
43. Tennessee TN	L	76,571	74,029	1,822	7,395	73,845	258,143
44. Texas TX	L	10,432,171	11,481,257	2,896,917	1,619,819	68,812,384	92,690,378
45. Utah UT	L	481,030	681,310	41,788	32,273	3,649,088	4,799,756
46. Vermont VT	N						
47. Virginia VA	L	113,253	71,419	18,325		336,436	52,687
48. Washington WA	L	29,928	29,928			555,523	309,113
49. West Virginia WV	N						
50. Wisconsin WI	N						
51. Wyoming WY	L	566,171	395,476	52,676	39,401	1,387,391	1,238,467
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 34	32,921,334	36,406,428	11,857,500	6,466,045	239,250,792	265,449,141

DETAILS OF WRITE-INS

5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date: 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	9,118		0.0	
2. Allied lines	11,306		0.0	
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril	372,931	(67,355)	(18.1)	(16.8)
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	2,305,225	567,919	24.6	16.0
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made			0.0	
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation		8,215	0.0	
17.1 Other liability-occurrence	17,681,392	3,645,152	20.6	(13.2)
17.2 Other liability-claims made	1,500,672	(1,177,529)	(78.5)	78.3
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence	5,281,617	7,942,062	150.4	(76.3)
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	264,696	249,661	94.3	41.3
19.3, 19.4 Commercial auto liability	2,677,243	145,759	5.4	(18.7)
21. Auto physical damage	1,205,887	687,696	57.0	45.0
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety	1,317,271	181,123	13.7	5.3
26. Burglary and theft			0.0	
27. Boiler and machinery			0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	32,627,358	12,182,703	37.3	(14.1)
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	358	358	7,236
2. Allied lines	1,933	1,933	11,590
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	239,110	239,110	318,882
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	2,317,394	2,317,394	2,135,405
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	18,270,659	18,270,659	19,581,354
17.2 Other liability-claims made	1,602,258	1,602,258	1,524,599
17.3 Excess workers' compensation			
18.1 Products liability-occurrence	5,548,786	5,548,786	5,823,841
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	(4,469)	(4,469)	1,000,732
19.3 19.4 Commercial auto liability	2,613,662	2,613,662	2,620,159
21. Auto physical damage	1,068,023	1,068,023	1,707,065
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	1,263,620	1,263,620	1,675,565
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	32,921,334	32,921,334	36,406,428
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	112,186	95,884	208,070	11,978	1,666	13,644	102,659	4,680	81,079	188,418	2,451	(8,459)	(6,008)
2. 2009	36,342	25,146	61,488	1,483	703	2,186	33,166	1,110	24,206	58,482	(1,693)	873	(820)
3. Subtotals 2009 + Prior	148,528	121,030	269,558	13,461	2,369	15,830	135,825	5,790	105,285	246,900	758	(7,586)	(6,828)
4. 2010	31,392	33,900	65,292	3,080	1,320	4,400	28,382	1,657	34,076	64,115	70	3,153	3,223
5. Subtotals 2010 + Prior	179,920	154,930	334,850	16,541	3,689	20,230	164,207	7,447	139,361	311,015	828	(4,433)	(3,605)
6. 2011	XXX	XXX	XXX	XXX	964	964	XXX	3,576	13,689	17,265	XXX	XXX	XXX
7. Totals	179,920	154,930	334,850	16,541	4,653	21,194	164,207	11,023	153,050	328,280	828	(4,433)	(3,605)
8. Prior Year-End's Surplus As Regards Policyholders	217,426										Col. 11, Line 7 As % of Col. 1, Line 7 1. 0.5 %	Col. 12, Line 7 As % of Col. 2, Line 7 2. (2.9)%	Col. 13, Line 7 As % of Col. 3, Line 7 3. (1.1)%
													Col. 13, Line 7 Line 8 4. (1.7)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1.
2.
3.
4.

Bar Code:

* 2 3 4 1 8 2 0 1 1 4 9 0 0 0 0 0 1 *

* 2 3 4 1 8 2 0 1 1 4 5 5 0 0 0 0 1 *

* 2 3 4 1 8 2 0 1 1 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Equities & Deposits in Pools and Associations	157		157	
2597. Summary of remaining write-ins for Line 25	157	0	157	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	558,485,793	584,373,127
2. Cost of bonds and stocks acquired	26,683,747	83,198,585
3. Accrual of discount	275,350	1,234,660
4. Unrealized valuation increase (decrease)	2,077,576	4,845,235
5. Total gain (loss) on disposals	290,023	1,983,035
6. Deduct consideration for bonds and stocks disposed of	44,503,656	113,535,105
7. Deduct amortization of premium	471,309	1,797,659
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	293,463	1,816,084
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	542,544,063	558,485,793
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	542,544,063	558,485,793

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	405,969,280	52,806,509	74,133,195	402,100	385,044,694			405,969,280
2. Class 2 (a)	80,203,602	14,024,653	9,220,733	1,308,818	86,316,340			80,203,602
3. Class 3 (a)	11,655,990		2,551,246	(1,651,753)	7,452,991			11,655,990
4. Class 4 (a)								
5. Class 5 (a)	1,162,917			167,270	1,330,187			1,162,917
6. Class 6 (a)	447,207			(5,618)	441,589			447,207
7. Total Bonds	499,438,996	66,831,162	85,905,174	220,817	480,585,801	0	0	499,438,996
PREFERRED STOCK								
8. Class 1	5,669,700			45,638	5,715,338			5,669,700
9. Class 2	5,575,963			152,861	5,728,824			5,575,963
10. Class 3	4,428,000			136,000	4,564,000			4,428,000
11. Class 4	640,000				640,000			640,000
12. Class 5								
13. Class 6								
14. Total Preferred Stock	16,313,663	0	0	334,499	16,648,162	0	0	16,313,663
15. Total Bonds and Preferred Stock	515,752,659	66,831,162	85,905,174	555,316	497,233,963	0	0	515,752,659

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....7,879,405; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	7,879,405	XXX	7,879,405	591	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,423,530	13,188,479
2. Cost of short-term investments acquired	40,147,415	136,973,505
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	41,691,540	140,738,454
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,879,405	9,423,530
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,879,405	9,423,530

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 PM 6	U.S. TREASURY NOTES 2.125 12-31-15		01/14/2011	GOLDMAN SACHS & CO.		2,623,969	2,600,000	2,747	1
0599999.	Total - Bonds - U.S. Government					2,623,969	2,600,000	2,747	XXX
Bonds - U.S. Special Revenue and Special Assessment									
074876 GZ 0	BEAVER CNTY PA IND DEV 4.75 820(DQE)		01/20/2011	BANK OF AMER / ML		1,000,000	1,000,000		2FE
10425P AC 4	BRADFORD CNTY PA 4.70 03-01-19 (IP)		01/14/2011	C.L. KING & ASSOC		2,910,000	3,000,000	54,442	2FE
373538 7M 3	GEORGIA HSG SFM A2 5.60 120132 AL20		01/12/2011	CREW AND ASSOCIATES		1,000,000	1,000,000	7,311	1FE
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		01/19/2011	RAYMOND JAMES & ASSOC		2,020,000	2,000,000	16,333	1FE
658886 EN 2	ND ST HSG FIN AGY 5.80 07-01-32 AL13		01/06/2011	RAYMOND JAMES & ASSOC		3,829,500	3,700,000	5,961	1FE
708796 VQ 7	PA HSG SFM 110A 4.75 10-01-25 C19A22		01/14/2011	CREW AND ASSOCIATES		1,666,875	1,750,000	22,167	1FE
716220 BJ 6	PETERSBURG IN 5.95 12-01-29 C11(AES)		01/26/2011	J. P. MORGAN SECURITIES		4,971,500	5,000,000	49,583	2FE
721781 AC 6	PIMA CNTY AZ IND DEV 4.95 10-20(UNS)		02/04/2011	CREW AND ASSOCIATES		1,318,873	1,375,000	24,200	2FE
79020F AM 8	ST JOHN BAPT MARATHON 5.125 637(MRO)		01/20/2011	CITIGROUP		1,339,905	1,500,000	11,531	2FE
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05-01-28 AL12		01/12/2011	CREW AND ASSOCIATES		1,518,750	1,500,000	18,448	1FE
890340 AF 9	TOOELE CNTY UT HAZ WST 5.7 1126(UNP)		02/10/2011	J. P. MORGAN SECURITIES		2,484,375	2,500,000	64,917	2FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					24,059,778	24,325,000	274,893	XXX
8399997.	Total - Bonds - Part 3					26,683,747	26,925,000	277,640	XXX
8399999.	Total - Bonds					26,683,747	26,925,000	277,640	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					26,683,747	XXX	277,640	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
83162C HH 9	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7		03/01/2011	PAYDOWN		27,534	27,534	27,534	27,534				0		27,534			0	984	03/01/2017	1
912827 6T 4	U.S. TREASURY NOTES 5.00 2-15-11		02/15/2011	REDEEMED		5,000,000	5,000,000	5,539,844	5,009,024		(9,024)		(9,024)		5,000,000			0	125,000	02/15/2011	1
0599999.	Total - Bonds - U.S. Government					5,027,534	5,027,534	5,567,378	5,036,558	0	(9,024)	0	(9,024)	0	5,027,534	0	0	0	125,984	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
246395 AM 9	DE HSG SER A 4.73 01-01-33 C11 AL28		01/01/2011	PARTIAL CALL		80,000	80,000	77,600	77,666				0		77,666		2,334	2,334	1,892	01/01/2033	1FE
246395 MC 8	DE HSG AUTH D 4.30 07-01-17 C16 AL15		01/01/2011	PARTIAL CALL		650,000	650,000	639,275	640,668				0		640,668		9,332	9,332	13,975	07/01/2017	1FE
31392E 3S 7	FNR 2002-71 PD PAC 5.50 10-25-31		03/25/2011	PAYDOWNS		128,860	128,860	129,745	129,260		(400)		(400)		128,860			0	1,228	10/25/2031	1
31392E 6E 5	FNR 2002-67 PD PAC 5.50 4-25-31		03/25/2011	PAYDOWNS		331,495	331,495	333,464	331,848		(353)		(353)		331,495			0	2,692	04/25/2031	1
31392H TJ 2	FNR 2003-1 PG PAC 5.50 9-25-31		03/25/2011	PAYDOWNS		503,761	503,761	507,894	505,405		(1,644)		(1,644)		503,761			0	4,175	09/25/2031	1
31392W B3 3	FHR 2512 PE PAC 5.50 2-15-22		03/15/2011	PAYDOWNS		325,814	325,814	330,497	326,854		(1,040)		(1,040)		325,814			0	2,685	02/15/2022	1
31393G BZ 6	FHR 2545 HE PAC 5.50 09-15-31		03/15/2011	PAYDOWNS		342,215	342,215	348,524	344,331		(2,116)		(2,116)		342,215			0	2,806	09/15/2031	1
31393H Z5 4	FHR 2550 PG PAC 5.50 12-15-31		03/15/2011	PAYDOWNS		323,669	323,669	327,968	325,186		(1,517)		(1,517)		323,669			0	2,930	12/15/2031	1
31393J 7C 6	FHR 2549 PD PAC 5.50 6-15-31		03/15/2011	PAYDOWNS		556,065	556,065	562,321	558,711		(2,646)		(2,646)		556,065			0	5,007	06/15/2031	1
34073N Z8 6	FL HFC SRS 2 4.75 07-01-27 C17 AL12		01/01/2011	PARTIAL CALL		25,000	25,000	24,813	24,813				0		24,813		187	187	594	07/01/2027	1FE
38373Y A3 8	GNR 2003-6 BE PAC 5.25 1-16-32		03/16/2011	PAYDOWNS		279,583	279,583	280,609	279,951		(368)		(368)		279,583			0	2,387	01/16/2032	1
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		01/01/2011	PARTIAL CALL		35,000	35,000	30,625	30,727				0		30,727		4,273	4,273	164	10/01/2039	1FE
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		02/01/2011	PARTIAL CALL		30,000	30,000	26,250	26,337		4		4		26,341		3,659	3,659	281	10/01/2039	1FE
46940R AB 2	JACKSONVILLE FL HSG FIN 5.625 100139		03/01/2011	PARTIAL CALL		40,000	40,000	35,000	35,116		10		10		35,126		4,874	4,874	563	10/01/2039	1FE
474553 AE 4	JEFFERSON SFM B LA 5.25 12-01-32 A14		03/01/2011	PARTIAL CALL		70,000	70,000	70,700			(2)		(2)		70,698		(698)	(698)	919	12/01/2032	1FE
49130P YN 8	KY HSG CORP E 4.85 07-01-36 C15 AL33		01/01/2011	PARTIAL CALL		5,000	5,000	4,838	4,841				0		4,841		159	159	61	07/01/2036	1FE
60636X BQ 5	MISSOURI HSG 6.23 03-01-32 C11 A24		03/01/2011	SINKING FUND PAYMENT		485,000	485,000	498,338	492,966		(764)		(764)		492,202		(7,202)	(7,202)	15,108	03/01/2032	1FE
676907 MW 5	OH HSG AGY 4.85 09-01-26 AL05-24 C16		03/01/2011	PARTIAL CALL		325,000	325,000	328,088	327,795		(80)		(80)		327,715		(2,715)	(2,715)	7,881	09/01/2026	1FE
708796 EX 1	PA HFA SFM 4.70 10-01-37 C16 AL35		01/12/2011	PARTIAL CALL		30,000	30,000	29,475	29,479				0		29,479		521	521	396	10/01/2037	1FE
71883R GJ 6	PHOENIX CIVIC IMPROV 5.00 07-01-12		03/18/2011	GOLDMAN SACHS & CO.		1,584,495	1,500,000	1,658,700	1,536,765		(5,156)		(5,156)		1,531,609		52,886	52,886	54,583	07/01/2012	1FE
83755G 5R 4	SD HSG B HMOWNRSP 5.75 05-01-28 AL12		03/01/2011	PARTIAL CALL		575,000	575,000	582,188			(132)		(132)		582,056		(7,056)	(7,056)	11,021	05/01/2028	1FE
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		01/01/2011	PARTIAL CALL		38,986	38,986	41,325	41,292				0		41,292		(2,306)	(2,306)	179	12/01/2039	1FE
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		02/01/2011	PARTIAL CALL		26,960	26,960	28,578	28,554		(10)		(10)		28,544		(1,584)	(1,584)	247	12/01/2039	1FE
88271H CV 9	TX ST HSG 5.50 12-01-39 AL020114 C17		03/01/2011	PARTIAL CALL		20,508	20,508	21,738	21,721		(17)		(17)		21,704		(1,196)	(1,196)	282	12/01/2039	1FE
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL30		02/01/2011	PARTIAL CALL		55,000	55,000	55,963	55,886		(10)		(10)		55,876		(876)	(876)	1,203	09/01/2032	1FE
88275F MT 3	TX DEPT HSG SF 5.25 09-01-32 C17AL30		03/01/2011	PARTIAL CALL		40,000	40,000	40,700	40,644		(15)		(15)		40,629		(629)	(629)	1,050	09/01/2032	1FE
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL092936		02/01/2011	PARTIAL CALL		45,000	45,000	45,675	45,590		(6)		(6)		45,584		(584)	(584)	994	09/01/2039	1FE
88275F MV 8	TX DEPT HSG B 5.30 09-01-39 AL092936		03/01/2011	PARTIAL CALL		30,000	30,000	30,450	30,394		(9)		(9)		30,385		(385)	(385)	795	09/01/2039	1FE
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL34		02/01/2011	PARTIAL CALL		85,000	85,000	88,188	87,972		(31)		(31)		87,941		(2,941)	(2,941)	737	12/01/2039	1FE
898700 FK 0	TUCSON AZ SF MTG 5.20 12-01-39 AL34		03/01/2011	PARTIAL CALL		75,000	75,000	77,813	77,622		(54)		(54)		77,568		(2,568)	(2,568)	975	12/01/2039	1FE
917436 YA 9	UT SF MTG REV 5.00 07-01-38 AL 31		01/01/2011	PARTIAL CALL		105,000	105,000	106,575	106,400				0		106,400		(1,400)	(1,400)	2,625	07/01/2038	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
93978T AV 1	WA ST HSG FIN 5.00 12-01-37 A17		03/01/2011	PARTIAL CALL		5,000	5,000	4,863	4,863				0		4,863		137	137	63	12/01/2037	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					7,252,411	7,167,916	7,368,780	6,569,657	0	(16,356)	0	(16,356)	0	7,206,189	0	46,222	46,222	140,498	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02584P AB 0	AMER EXP TRAVEL 5.25 11-21-11 NC		01/14/2011	JEFFERIES & COMPANY		3,110,970	3,000,000	2,973,360	2,993,973		241		241		2,994,214		116,756	116,756	25,813	11/21/2011	1FE
05947U CF 3	BACM 2001-PB1 A2 SEQ 5.787 5-11-35		03/11/2011	PAYDOWNS		1,724,555	1,724,555	1,765,783	1,724,555				0		1,724,555			0	16,569	05/11/2035	1Z*
05948X AG 6	BOAMS 2003-2 1A7 PAC 5.25 4-25-33		03/25/2011	PAYDOWNS		720,666	720,666	734,629	730,452		(9,786)		(9,786)		720,666			0	6,080	04/25/2033	1Z*
05948X D4 0	BOAMS 2003-9 4A1 SEQ SSNR 5.00 1218		03/25/2011	PAYDOWNS		53,107	53,107	52,909	52,994		113		113		53,107			0	448	12/25/2018	1Z*
07324F AB 6	BAYV 2007-B 1A1 SEQ STP 8-28-47		03/28/2011	PAYDOWNS		62,370	62,370	62,370	62,370				0		62,370			0	836	08/28/2047	1Z*
1248MP AA 2	CBASS 2007-MX1 A1 SEQ STP 12-25-36		03/25/2011	PAYDOWNS		42,769	42,769	42,768	42,769				0		42,769			0	467	12/25/2036	1Z*
12641P BS 2	CSMC 2009-6R 7A1 SEQ SSNR 5.50 35RE		03/28/2011	PAYDOWNS		176,923	176,923	177,543	177,172		(249)		(249)		176,923			0	1,465	09/26/2035	1Z*
12641Q AE 2	CSMC 2009-7R 4A1 SEQ EXCH 6.0 0737RE		03/28/2011	PAYDOWNS		106,248	106,248	82,782	106,248				0		106,248			0	1,013	07/26/2037	1Z*
12641Q BM 3	CSMC 2009-7R 8A3 SEQ STP 0536RE		03/09/2011	PAYDOWNS		168,495	168,495	168,495	168,495				0		168,495			0	1,293	05/26/2036	1Z*
12641Q BN 1	CSMC 2009-7R 8A4 SEQ STP 0536RE		03/29/2011	PAYDOWNS		228,935	228,935	228,935	228,935				0		228,935			0	3,133	05/26/2036	1Z*
12641Q BP 6	CSMC 2009-7R 8A5 SEQ STP 0536RE		03/28/2011	PAYDOWN		3,608	3,608	3,608	3,608				0		3,608			0	53	05/26/2036	1Z*
12641Q CN 0	CSMC 2009-7R 12A1 SEQ EXCH 5.75 36RE		03/28/2011	PAYDOWNS		55,213	55,213	55,618	55,488		(275)		(275)		55,213			0	528	01/26/2036	1Z*
12641Q CW 0	CSMC 2009-7R 13A1 SEQ EXCH 6. 0637RE		03/28/2011	PAYDOWNS		160,454	160,454	160,454	160,454				0		160,454			0	1,601	06/26/2037	1Z*
12641Q DC 3	CSMC 2009-7R 14A1 SEQ EXCH 5.75 37RE		03/28/2011	PAYDOWNS		156,516	156,516	156,516	156,516				0		156,516			0	930	04/26/2037	1Z*
12641Q FJ 6	CSMC 2009-7R 3A1 SEQ EXCH 6.0 37RE		03/28/2011	PAYDOWNS		213,467	213,467	213,467	213,467				0		213,467			0	2,033	09/26/2037	1Z*
12667F FJ 9	CWALT 2004-J4 1A4 SEQ STP 62534		03/25/2011	PAYDOWNS		196,423	196,423	196,357	196,423				0		196,423			0	1,409	06/25/2034	1Z*
126694 HN 1	CWHL 2005-25 A9 SCH SSNR 5.50 112535		03/25/2011	PAYDOWNS		303,036	303,036	300,763	302,469		567		567		303,036			0	2,772	11/25/2035	2Z*
161546 JG 2	CFAB 2004-2 1A4 SEQ 5.323 02-25-35		03/25/2011	PAYDOWNS		121,199	121,199	121,196	121,199				0		121,199			0	1,052	02/25/2035	1Z*
16165L AC 4	CFLX 2006-1 A2A SEQ SSNR 5.935 62536		03/25/2011	PAYDOWNS		226,977	226,977	226,955	226,977				0		226,977			0	2,257	06/25/2036	1Z*
173067 AC 3	CGCMT 2004-C1 A3 SEQ CSTR 4-15-40		03/16/2011	PAYDOWNS		1,016,611	1,016,611	1,014,784	1,015,951		660		660		1,016,611			0	11,718	04/15/2040	1Z*
17307G VN 5	CMLTI 2005-WF2 AF7 SEQ STP 8-25-35		03/25/2011	PAYDOWNS		57,029	57,029	57,027	55,833		1,196		1,196		57,029			0	478	08/25/2035	1Z*
17307G 4H 8	CMLTI 2006-WF1 A2C SEQ 5.598 3-25-36		03/25/2011	PAYDOWNS		196,351	196,351	196,347	147,263		49,088		49,088		196,351			0	2,081	03/25/2036	1Z*
17310N AC 2	CRMSI 2006-3 A3 SEQ 5.61 11-25-36		03/25/2011	PAYDOWNS		460,648	460,648	428,978	448,024		12,624		12,624		460,648			0	4,280	11/25/2036	1Z*
2254W0 HR 9	CSFB 2004-6 4A10 PAC 5.25 10-25-34		03/25/2011	PAYDOWNS		170,169	170,169	169,763	169,905		264		264		170,169			0	1,331	10/25/2034	1Z*
25156P AG 8	DEUTSCHE TEL FIN 5.375 03-23-11 NC	R	03/23/2011	REDEEMED		2,000,000	2,000,000	1,992,300	1,999,605		395		395		2,000,000			0	53,750	03/23/2011	2FE
251563 FY 3	DMSI 2004-5 A3 SEQ 5.59 7-25-34		03/25/2011	PAYDOWNS		98,942	98,942	98,919	98,942				0		98,942			0	907	07/25/2034	1Z*
267482 AC 1	DYCOM INDUSTRIES 8.125 101515 C10		01/21/2011	CASH TENDER OFFER		1,564,695	1,500,000	1,500,000	1,500,000				0		1,500,000		64,695	64,695	32,500	10/15/2015	3FE
361856 DX 2	GMACM 2004-HE5 A5 SEQ CSTR 9-25-34		03/25/2011	PAYDOWNS		106,822	106,822	106,822	59,356		47,466		47,466		106,822			0	842	09/25/2034	1Z*
36242D UZ 4	GSR 2005-1F 1A5 PAC 5.50 2-25-35		03/25/2011	PAYDOWNS		110,537	110,537	112,325	110,895		(358)		(358)		110,537			0	1,010	02/25/2035	1Z*
36242D W5 8	GSR 2005-4F 4A2 PAC 5.50 5-25-35		03/25/2011	PAYDOWNS		368,794	368,794	373,000	369,611		(817)		(817)		368,794			0	3,374	05/25/2035	1Z*
36877Q AA 4	GEN AMER RAILCAR 7.76 082018 A082018		01/20/2011	SINKING FUND PAYMENT		8,144	8,144	8,144	8,144				0		8,144			0	53	08/20/2018	3FE
36877Q AA 4	GEN AMER RAILCAR 7.76 082018 A082018		02/20/2011	SINKING FUND PAYMENT		8,197	8,197	8,197	8,197				0		8,197			0	106	08/20/2018	3FE
36877Q AA 4	GEN AMER RAILCAR 7.76 082018 A082018		03/20/2011	SINKING FUND PAYMENT		8,250	8,250	8,250	8,250				0		8,250			0	160	08/20/2018	3FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
39678W AA 6	GCSP 2005-1 A SEQ CSTR 9-25-34 RE		03/25/2011	PAYDOWNS		17,320	17,320	17,135	17,162		158		158		17,320			0	133	09/25/2034	1Z*
41161P TN 3	HVMLT 2005-10 2A1A SEQ SSNR FLT 1135		03/21/2011	PAYDOWNS		51,227	51,227	35,987	36,666		14,561		14,561		51,227			0	46	11/19/2035	1Z*
41161P UK 7	HVMLT 2005-11 2A1A SEQ SSNR FLT 0845		03/21/2011	PAYDOWNS		24,638	24,638	17,309	17,601		7,037		7,037		24,638			0	25	08/19/2045	1Z*
437076 AN 2	HOME DEPOT INC 5.2 03-01-11 NC		03/01/2011	REDEEMED		2,000,000	2,000,000	1,998,960	1,999,961		39		39		2,000,000			0	52,000	03/01/2011	2FE
46625M FC 8	JPMCC 2001-C1 A3 SEQ 5.857 10-12-35		03/14/2011	PAYDOWNS		163,196	163,196	171,516	166,665	4,189	(7,658)		(3,469)		163,196			0	1,663	10/12/2035	1Z*
46625Y QN 6	JPMCC 2005-CB12 A2 SEQ 4.739 9-12-37		03/14/2011	PAYDOWNS		1,491,303	1,491,303	1,498,703	1,491,303				0		1,491,303			0	17,234	09/12/2037	1Z*
46627M CU 9	JPALT 2006-A1 2A1 SEQ SSNR CSTR 0336		03/25/2011	PAYDOWNS		39,919	39,919	40,106	28,735		11,184		11,184		39,919			0	195	03/25/2036	1Z*
46849L LE 9	JACKSON NAT LIFE 5.125 02-10-11 MTN		02/10/2011	REDEEMED		2,000,000	2,000,000	1,998,340	1,999,960		40		40		2,000,000			0	51,250	02/10/2011	1FE
47232D AW 2	JMAC 2009-R5 5A1 SEQ SSNR CSTR 36RE		03/29/2011	PAYDOWNS		104,617	104,617	104,617	104,617				0		104,617			0	845	01/26/2036	1Z*
47232D BP 6	JMAC 2009-R5 8A1 SEQ SSNR CSTR 37RE		03/29/2011	PAYDOWNS		108,807	108,807	108,807	108,807				0		108,807			0	1,125	07/26/2037	1Z*
47232D BU 5	JMAC 2009-R5 8A6 SUB SSUP CSTR 37RE		03/26/2011	PAYDOWNS			139,472	41,207	7,507		(7,507)		(7,507)					0	1,212	07/26/2037	1Z*
47232V AL 6	JMAC 2009-R4 3A1 SEQ SSNR 6.0 37RE		03/29/2011	PAYDOWNS		72,539	72,539	72,539	72,539				0		72,539			0	713	07/26/2037	1Z*
47232V GB 2	JMAC 2009-R4 31A1 SEQ SSNR 5.75 36RE		03/30/2011	PAYDOWNS		58,625	58,625	59,259	58,625				0		58,625			0	535	02/26/2036	1Z*
525221 EM 5	LXS 2005-7N 1A1A SEQ SSNR FLT 122535		03/25/2011	PAYDOWNS		88,976	88,976	65,175	65,130		23,846		23,846		88,976			0	83	12/25/2035	1Z*
55312V AB 4	MLCFC 2006-4 A2 SEQ CSTR 12-12-49		03/14/2011	PAYDOWNS		66,480	66,480	65,213	65,773		707		707		66,480			0	400	12/12/2049	1Z*
61746W PF 1	MSDWC 2002-TOP7 A2 SEQ 5.98 011539		03/15/2011	PAYDOWNS		47,924	47,924	48,751	48,715		(791)		(791)		47,924			0	331	01/15/2039	1Z*
61751D AE 4	MSM 2006-17XS A3A SEQ STP 10-25-46		03/25/2011	PAYDOWNS		45,833	45,833	45,833	35,136		10,697		10,697		45,833			0	406	10/25/2046	1Z*
63866E AW 0	NATIONWIDE LIFE 5.35 03-15-11 NC		03/15/2011	REDEEMED		1,000,000	1,000,000	999,090	999,958		42		42		1,000,000			0	26,750	03/15/2011	1FE
64352V MN 8	NCHET 2005-A A4W SEQ 5.035 8-25-35		03/25/2011	PAYDOWNS		82,846	82,846	82,846	73,070	9,776			9,776		82,846			0	602	08/25/2035	1Z*
65535A AA 2	NHELI 2006-AF1 A1 SEQ STP 10-25-36		03/25/2011	PAYDOWNS		2,030	2,030	2,030	1,021		1,009		1,009		2,030			0	24	10/25/2036	1Z*
65535V FX 1	NAA 2004-AP3 A4A SEQ 5.018 10-25-34		03/25/2011	PAYDOWNS		124,823	124,823	124,820	124,823				0		124,823			0	947	10/25/2034	1Z*
65548Q AA 2	NORBORD DELAWARE V/R 02-15-17 NC		02/10/2011	RBC CAPITAL		1,055,000	1,000,000	981,370	987,047		184		184		987,231		67,769	67,769	39,750	02/15/2017	3FE
68402L AE 4	ORACLE CORP 5.00 01-15-11 NC		01/15/2011	REDEEMED		3,000,000	3,000,000	2,989,110	2,999,906		94		94		3,000,000			0	75,000	01/15/2011	1
73316P JD 3	POPLR 2005-6 A3 SEQ CSTR 1-25-36		03/25/2011	PAYDOWNS		39,424	39,424	39,424	36,283	3,141			3,141		39,424			0	313	01/25/2036	3Z*
74037A AA 7	PFDCPO CDO 8.226 7-26-25		01/26/2011	PAYDOWN		576,551	576,551	547,724	576,551				0		576,551			0	23,714	07/26/2025	1Z*
76110V QL 5	RFMS2 2004-HS2 AI6 NAS 5.17 6-25-34		03/25/2011	PAYDOWNS		97,073	97,073	97,073	87,713		9,360		9,360		97,073			0	760	06/25/2034	1Z*
76110V TE 8	RFMS2 2006-HSA1 A3 SEQ CSTR 2-25-36		03/25/2011	PAYDOWNS			56,234	56,224	25,613		(25,613)		(25,613)					0	452	02/25/2036	1Z*
761118 UQ 9	RALI 2006-QS2 1A9 SEQ 5.50 2-25-36		03/25/2011	PAYDOWNS		20,141	32,633	32,612	26,176		(6,035)		(6,035)		20,141			0	274	02/25/2036	1Z*
811410 AK 5	SEA LAND SER A 6.60 1-02-11 AL11		01/02/2011	REDEEMED		121,205	121,205	121,205	121,205				0		121,205			0	4,000	01/02/2011	2FE
830827 AB 7	SKY 2003-B A2 ABS 5.151 11-20-14		02/22/2011	PAYDOWNS		382,748	382,748	382,748	382,748				0		382,748			0	3,159	11/20/2014	1FE
844741 AR 9	SW AIR ETC 95-A3 7.22 7-1-13 A 07-12		01/01/2011	SINKING FUND PAYMENT		202,708	202,708	214,146	205,472				0		205,472		(2,764)	(2,764)	7,318	07/01/2013	2FE
863579 VQ 8	SARM 2005-17 4A2 SEQ SSNR CSTR 0835		03/25/2011	PAYDOWNS		412,176	412,176	403,288	408,491		3,685		3,685		412,176			0	3,699	08/25/2035	1Z*
86358R DX 2	SASC 2001-SB1 A5 SEQ 3.375 8-25-31		03/25/2011	PAYDOWNS		17,664	17,664	15,042	16,097		1,567		1,567		17,664			0	95	08/25/2031	1Z*
86359B RB 9	SASC 2004-9XS 1A4A SEQ STP 5-25-34		03/25/2011	PAYDOWNS		112,434	112,434	94,726	98,227		14,207		14,207		112,434			0	926	05/25/2034	1Z*
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/14/2011	SINKING FUND PAYMENT		914	914	995	943		(1)		(1)		942		(28)	(28)	5	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/21/2011	SINKING FUND PAYMENT		6,959	6,959	7,579	7,178		(4)		(4)		7,174		(215)	(215)	116	09/15/2013	2FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		01/31/2011	SINKING FUND PAYMENT		16,399	16,399	17,859	16,915		(14)		(14)		16,901		(502)	(502)	91	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/04/2011	SINKING FUND PAYMENT		9,811	9,811	10,684	10,120		(10)		(10)		10,110		(299)	(299)	163	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/11/2011	SINKING FUND PAYMENT		14,297	14,297	15,570	14,747		(17)		(17)		14,730		(433)	(433)	238	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		02/18/2011	SINKING FUND PAYMENT		13,423	13,423	14,618	13,846		(20)		(20)		13,826		(403)	(403)	224	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		03/15/2011	SINKING FUND PAYMENT		13,817	13,817	15,048	14,252		(30)		(30)		14,222		(404)	(404)	230	09/15/2013	2FE
87203R AA 0	BAE SYTM ASST 6.664 9-15-13 A091513		03/18/2011	SINKING FUND PAYMENT		12,744	12,744	13,878	13,145		(30)		(30)		13,115		(371)	(371)	425	09/15/2013	2FE
918005 AY 5	AQUILA INC 7.95 02-01-11 NC		02/01/2011	REDEEMED		1,000,000	1,000,000	977,500	999,019		981		981		1,000,000			0	39,750	02/01/2011	2FE
930059 AB 6	WADDELL & REED 5.60 01-15-11 NC		01/15/2011	REDEEMED		3,500,000	3,500,000	3,498,775	3,499,989		11		11		3,500,000			0	98,000	01/15/2011	2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					32,223,711	32,201,244	31,944,805	31,809,997	17,106	152,808	0	169,914	0	31,979,911	0	243,801	243,801	637,563	XXX	XXX
8399997.	Total - Bonds - Part 4					44,503,656	44,396,694	44,880,963	43,416,212	17,106	127,428	0	144,534	0	44,213,634	0	290,023	290,023	904,045	XXX	XXX
8399999.	Total - Bonds					44,503,656	44,396,694	44,880,963	43,416,212	17,106	127,428	0	144,534	0	44,213,634	0	290,023	290,023	904,045	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					44,503,656	XXX	44,880,963	43,416,212	17,106	127,428	0	144,534	0	44,213,634	0	290,023	290,023	904,045	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
F & M Bank & Trust Company	Tulsa, Oklahoma		0.300	1,720		1,493,398	4,492,388	4,542,310	XXX
The Bank of New York Mellon	New York, New York		0.010			499	374,787	501	XXX
Commerce Bank-Certificate of Deposit	Tulsa, Oklahoma		0.399	1,564		148,843	148,843	150,406	XXX
0199999. Total Open Depositories		XXX	XXX	3,283	0	1,642,740	5,016,018	4,693,216	XXX
0399999. Total Cash on Deposit		XXX	XXX	3,283	0	1,642,740	5,016,018	4,693,216	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	1,411	1,411	1,411	XXX
0599999. Total Cash		XXX	XXX	3,283	0	1,644,151	5,017,429	4,694,627	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year

NONE

* 2 3 4 1 8 2 0 1 1 5 0 5 0 0 1 0 1 *

DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For the Period Ended March 31, 2011

NAIC Group Code.....84 NAIC Company Code.....23418

Company Name: Mid-Continent Casualty Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....................153,023	223,810	....................(13,801)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....