



QUARTERLY STATEMENT
AS OF March 31, 2011
OF THE CONDITION AND AFFAIRS OF THE
CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20230	Employer's ID Number	34-4202560
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States of America					
Incorporated/Organized	04/17/1876		Commenced Business	10/02/1876		
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH 45891-2357 (City, or Town, State and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH 45891-2357 (City or Town, State and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH 45891-0351 (City, or Town, State and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH 45891-2357 (City, or Town, State and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	THAD RYAN EIKENBARY (Name)		(419)238-5551-2437 (Area Code)(Telephone Number)(Extension)			
	TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-7626 (Fax Number)			

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
EDWARD RAY BUHL	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

JAMES FREDERICK GLASSER, VICE PRESIDENT CYNTHIA MARIE HURLESS, VICE PRESIDENT TIMOTHY LEE RAUCH, VICE PRESIDENT JOHN EWING WHITE, VICE PRESIDENT	MICHAEL PATRICK GUTH, SR. VICE PRESIDENT PATRICK JOHN JACKSON, VICE PRESIDENT JANA LOU RINGWALD, VICE PRESIDENT PAUL CHARLES WOIROL, SR. VICE PRESIDENT	JEFFREY LEE HANSON, CHIEF FINANCIAL OFFICER STEPHEN KEITH MOORE, VICE PRESIDENT JANET LYNN WHITE, VICE PRESIDENT
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DIRECTORS OR TRUSTEES

EDWARD RAY BUHL RONALD JOSEPH KUTELLA DREW PENNINGTON MACONACHY	JEFFREY LEE HANSON RODGER SANFORD LAWSON FRANCIS WALWORTH PURMORT III	THOMAS B KEARNEY EDWARD JOSEPH NOONAN CHARLES ALLAN RUNSER
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State of Ohio
County of Van Wert ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	EDWARD RAY BUHL	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 9th day of May, 2011	a. Is this an original filing? b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes[X] No[]
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(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	715,362,679		715,362,679	717,321,285
2.	Stocks:				
2.1	Preferred stocks	29,855,915		29,855,915	29,885,054
2.2	Common stocks	237,108,365	2,785,404	234,322,961	231,486,445
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)	51,445,472		51,445,472	51,826,051
4.2	Properties held for the production of income (less \$.....0 encumbrances)	303,026		303,026	305,381
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$....(18,988,014)), cash equivalents (\$.....0) and short-term investments (\$.....47,685,701)	28,697,687		28,697,687	16,790,462
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,062,773,144	2,785,404	1,059,987,740	1,047,614,678
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	14,740,907		14,740,907	14,661,170
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	20,601,960	623,192	19,978,768	29,604,890
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)	105,222,027		105,222,027	103,241,556
15.3	Accrued retrospective premiums				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	2,760,700		2,760,700	9,067,884
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts	5,040,000		5,040,000	5,040,000
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	15,269		15,269	3,066,661
18.2	Net deferred tax asset	50,996,459	28,465,710	22,530,749	23,948,548
19.	Guaranty funds receivable or on deposit	435,632		435,632	537,239
20.	Electronic data processing equipment and software	151,549		151,549	159,819
21.	Furniture and equipment, including health care delivery assets (\$.....0)	6,786,703	6,786,703		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	813,958		813,958	325,883
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	26,514,997	24,823,987	1,691,010	3,148,418
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,296,853,305	63,484,996	1,233,368,309	1,240,416,747
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,296,853,305	63,484,996	1,233,368,309	1,240,416,747
DETAILS OF WRITE-INS					
1101.	0				
1102.	0				
1103.	0				
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	EMPLOYEE BENEFIT TRUST FUND	10,510,673	10,510,673		
2502.	PREPAID PENSION BENEFIT COSTS	13,931,580	13,931,580		
2503.	PERMANENT TRAVEL ADVANCES	250	250		
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,072,494	381,484	1,691,010	3,148,418
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	26,514,997	24,823,987	1,691,010	3,148,418

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31 Prior Year
1.	Losses (current accident year \$.....41,997,615)	368,836,566	366,152,586
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	141,765,349	136,231,289
4.	Commissions payable, contingent commissions and other similar charges	6,529,633	4,955,998
5.	Other expenses (excluding taxes, licenses and fees)	11,444,801	10,828,583
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,759,378	3,707,702
7.1	Current federal and foreign income taxes (including \$.....565,797 on realized capital gains (losses))	146	
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....46,669,264 and including warranty reserves of \$.....0)	212,301,504	225,620,506
10.	Advance premium	4,382,192	3,944,378
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	571,288	662,757
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,873,026	4,705,893
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	13,177,820	13,566,688
15.	Remittances and items not allocated		
16.	Provision for reinsurance	26,249	26,249
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives	391,580	293,082
21.	Payable for securities	4,857,507	(233)
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	1,481,890	2,042,346
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	774,398,928	772,737,823
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	774,398,928	772,737,823
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	458,969,379	467,678,931
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	458,969,379	467,678,931
38.	Totals (Page 2, Line 28, Col. 3)	1,233,368,307	1,240,416,755
DETAILS OF WRITE-INS			
2501.	Reserve for Bad Faith Claims	100,097	100,097
2502.	Reserve for Escheats	1,381,793	1,628,899
2503.	Reserve for NC Auto Escrow		313,350
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,481,890	2,042,346
2901.	.....	
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....110,481,190)	122,735,118	130,354,726	517,905,036
1.2	Assumed (written \$.....8,412,883)	11,294,816	14,116,494	54,803,125
1.3	Ceded (written \$.....29,515,249)	32,088,115	32,954,761	139,479,596
1.4	Net (written \$.....89,378,824)	101,941,820	111,516,459	433,228,565
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....71,110,312)			
2.1	Direct	80,762,578	87,528,406	399,696,747
2.2	Assumed	12,777,987	10,918,895	40,627,723
2.3	Ceded	17,658,456	19,100,605	105,153,093
2.4	Net	75,882,110	79,346,696	335,171,377
3.	Loss adjustment expenses incurred	14,300,009	10,239,466	39,645,750
4.	Other underwriting expenses incurred	29,976,102	35,343,633	132,436,595
5.	Aggregate write-ins for underwriting deductions	(313,350)	2,413	(637,170)
6.	Total underwriting deductions (Lines 2 through 5)	119,844,871	124,932,208	506,616,552
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(17,903,051)	(13,415,749)	(73,387,987)
INVESTMENT INCOME				
9.	Net investment income earned	8,177,839	7,983,505	34,344,417
10.	Net realized capital gains (losses) less capital gains tax of \$.....565,797	1,050,766	766,454	4,634,962
11.	Net investment gain (loss) (Lines 9 + 10)	9,228,605	8,749,959	38,979,379
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....97,551)	(97,551)	(283,339)	(1,230,132)
13.	Finance and service charges not included in premiums	760,962	853,703	3,346,178
14.	Aggregate write-ins for miscellaneous income	18,907	168,728	735,389
15.	Total other income (Lines 12 through 14)	682,318	739,092	2,851,435
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(7,992,128)	(3,926,698)	(31,557,173)
17.	Dividends to policyholders	397,277	237,032	2,031,743
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(8,389,405)	(4,163,730)	(33,588,916)
19.	Federal and foreign income taxes incurred	2,476,137	(623,557)	388,096
20.	Net income (Line 18 minus Line 19) (to Line 22)	(10,865,542)	(3,540,173)	(33,977,012)
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	467,678,903	500,607,047	500,607,035
22.	Net income (from Line 20)	(10,865,542)	(3,540,173)	(33,977,012)
23.	Net transfers (to) or from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....1,116,195	897,166	2,067,381	(210,250)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	22,088,410	805,182	3,027,043
27.	Change in nonadmitted assets	(20,829,420)	1,383,160	(1,746,280)
28.	Change in provision for reinsurance			(21,633)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(8,709,386)	715,550	(32,928,132)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	458,969,517	501,322,597	467,678,903
DETAILS OF WRITE-INS				
0501.	2009 Private Passenger Auto Escrow - North Carolina	(313,350)	2,413	(637,170)
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	(313,350)	2,413	(637,170)
1401.	MISCELLANEOUS INCOME	18,907	168,728	735,389
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	18,907	168,728	735,389
3701.	Gains and Losses in Surplus			
3702.	GAINS AND LOSSES IN SECURITY FUND			
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	97,119,439	106,160,958	431,502,768
2.	Net investment income	9,512,320	9,529,387	39,716,540
3.	Miscellaneous income	675,757	730,628	2,851,435
4.	Total (Lines 1 to 3)	107,307,516	116,420,973	474,070,743
5.	Benefit and loss related payments	66,891,317	71,507,535	319,461,214
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	36,227,771	51,401,819	173,528,854
8.	Dividends paid to policyholders	488,746	571,288	2,509,822
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	(9,604)	(28,456)	(11,829,625)
10.	Total (Lines 5 through 9)	103,598,230	123,452,186	483,670,265
11.	Net cash from operations (Line 4 minus Line 10)	3,709,286	(7,031,213)	(9,599,522)
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	27,762,038	17,592,610	64,139,017
12.2	Stocks	7,276,485	4,493,547	31,218,935
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	5,103,212	2,107,643	893,392
12.8	Total investment proceeds (Lines 12.1 to 12.7)	40,141,735	24,193,800	96,251,344
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	26,336,910	18,119,722	39,400,407
13.2	Stocks	6,862,339	12,492,637	41,877,418
13.3	Mortgage loans			
13.4	Real estate	26,826	(2)	49,834
13.5	Other invested assets			
13.6	Miscellaneous applications	205,870	8,727	555,945
13.7	Total investments acquired (Lines 13.1 to 13.6)	33,431,945	30,621,084	81,883,604
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Lines 13.7 and 14)	6,709,790	(6,427,284)	14,367,740
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	1,488,149	(630,680)	(3,319,792)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,488,149	(630,680)	(3,319,792)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	11,907,225	(14,089,177)	1,448,426
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	16,790,471	15,342,045	15,342,045
19.2	End of period (Line 18 plus Line 19.1)	28,697,696	1,252,868	16,790,471

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

Notes to Financial Statement

9. Income Taxes

A. The components of the net deferred tax asset / (liability) at March 31 are as follows:

	2011	2010
	<u>CHANGE</u>	<u>CHANGE</u>
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$ 22,645,058	\$ 3,462,782
(2) Total of all deferred tax liabilities	\$ 1,672,843	\$ 3,251,588
(3) Total deferred tax assets nonadmitted in accordance with SSAP		
No. 10,Income Taxes	\$ 22,390,014	\$ 1,220,263
(4) Increase (decrease) in deferred tax assets nonadmitted	\$ 21,169,751	\$10,222,271

B. Deferred tax liabilities not recognized: NONE

C. Current income taxes incurred consist of the following major components:

	2011	2010
	<u>CHANGE</u>	<u>CHANGE</u>
(1) Current tax expense or benefit:	\$ 158,089	\$ 20,180,464
(2) Change in DTA's or DTL's	\$ 21,891,284	\$ 139,819
(3) Investment tax credit	\$ -	\$ -
(4) Benefits of operating loss carry forwards	\$ -	\$ -
(5) Adjustments of a DTA or DTL for enacted changes in tax laws		
or rates or a change in the tax status of the reporting entity	\$ -	\$ -
0199. Current income taxes incurred	\$ 297,106	\$ 17,238,555

The main components of the 2011 deferred tax amounts are as follows:

<u>DTA's</u>	<u>Statutory</u>	<u>Tax</u>	<u>Difference</u>	<u>Tax Effect</u>
Reserves	\$ 714,934,551	\$ 621,425,311	\$ 93,509,240	\$ 32,728,234
Accrued deferred compensation	\$ 6,267,516	\$ 0	\$ 6,267,516	\$ 2,193,631
0299. Total DTA's	\$ 749,769,330	\$ 550,454,086	\$199,314,244	\$ 69,759,986
0399. DTA's nonadmitted	\$ 0	\$ 0	\$ 81,330,600	\$ 28,465,710

<u>DTL's</u>	<u>Statutory</u>	<u>Tax</u>	<u>Difference</u>	<u>Tax Effect</u>
Bonds	\$ 250,393	\$ 0	\$ 250,393	\$ 87,638
0499. Total DTL	\$199,514,401	\$145,904,325	\$53,610,076	\$ 18,763,527

The changes in main components of DTA's and DTL's are as follows:

DTA's resulting from book/tax differences in:

	2011	2010
	<u>CHANGE</u>	<u>CHANGE</u>
Reserves	\$ (884,460)	\$ 78,298
Accrued deferred compensation	\$ 37,813	\$ 20,756
0599. Total DTA's	\$22,645,058	\$3,462,782
0699. DTA's nonadmitted	\$22,390,014	\$ 1,220,263

DTL's resulting from book/tax differences in

	2011	2010
	<u>CHANGE</u>	<u>CHANGE</u>
Bonds	\$ 0	\$ (13,231)
0799. Total DTL's	\$ 1,672,843	\$ 3,251,558

D. Among the more significant book to tax adjustments were the following:

	<u>Amount</u>	<u>Tax Effect</u>
Income before taxes	\$ (8,587,088)	\$ (3,005,481)
Book over tax reserves	\$ 344,635	\$ 120,622
Depreciation	\$ (94,766)	\$ (33,168)
Accrued market discount	\$ 19,777	\$ 6,922
Tax exempt interest	\$ 3,583,946	\$ 1,254,381
Dividend received deduction	\$ (72,818)	\$ (25,486)
Accrued dividends	\$ 0	\$ 0
Accrued deferred compensation	\$ 398,871	\$ 139,605
0399. Total adjustments	\$ (3,261,730)	\$ (1,141,606)
0499. Taxable income	\$ (11,848,818)	\$ (4,147,086)

- E. (1) At December 31, 2010, Central Mutual Insurance Company had no operating loss carry forwards.
(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2010	-0-
2009	-0-
2008	-0-
2007	\$16,036,128

Notes to Financial Statement

F. (1) Central Mutual Insurance Company's Federal Income Tax return is consolidated with the following entities:

All America Insurance Company

Cafo, Inc.

Central Insurex Agency

CMI Lloyds

Security Central Corp

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. It is further agreed between the companies that any available tax exemption credits will be allocated first to CMI Lloyds, and any remaining balance to Central Mutual. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:
3. Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes[] No[X]
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes[] No[X] N/A[]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2008
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/01/2009
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[X] No[] N/A[]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC
		Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes[X] No[]
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$..... 813,958

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$..... 0
13. Amount of real estate and mortgages held in short-term investments:

\$..... 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[X] No[]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock	100,467,312	99,301,542
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	100,467,312	99,301,542
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.
- Yes[] No[X]
Yes[] No[] N/A[X]
16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:
- Yes[X] No[]

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE	100 EAST BROAD STREET, COLUMBUS, OHIO

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?
16.4 If yes, give full and complete information relating thereto:
- Yes[] No[X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?
17.2 If no, list exceptions:
- Yes[X] No[]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[X] N/A[]

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?
3.2 If yes, give full and complete information thereto

Yes[] No[X]

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves"), discounted at a rate of interest greater than zero?
4.2 If yes, complete the following schedule:

Yes[] No[X]

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:
5.1 A&H loss percent
5.2 A&H cost containment percent
5.3 A&H expense percent excluding cost containment expenses

..... 0.000%
..... 0.000%
..... 0.000%

6.1 Do you act as a custodian for health savings accounts?
6.2 If yes, please provide the amount of custodial funds held as of the reporting date.
6.3 Do you act as an administrator for health savings accounts?
6.4 If yes, please provide the balance of the funds administered as of the reporting date.

Yes[] No[X]
\$. 0
Yes[] No[X]
\$. 0

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
		<div>NONE</div>		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	4,209,778	4,898,208	6,163,827	2,855,669	17,177,604	17,577,641
4. Arkansas (AR)	N						
5. California (CA)	L			6,984	222,864	5,502,213	8,652,992
6. Colorado (CO)	L	1,322,337	1,358,571	287,554	1,084,518	3,024,040	1,726,678
7. Connecticut (CT)	L	4,634,887	4,657,239	5,706,354	2,222,319	19,985,964	19,515,097
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			2,696	4,445	745,454	604,343
11. Georgia (GA)	L	12,461,001	13,209,045	5,665,971	9,293,889	28,767,065	32,995,510
12. Hawaii (HI)	N						
13. Idaho (ID)	N						
14. Illinois (IL)	L	2,458,059	3,131,807	2,078,361	2,185,582	50,598,217	53,138,610
15. Indiana (IN)	L	5,382,056	6,748,237	4,351,699	4,609,310	17,923,284	12,044,251
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	10,424	6,304	5,000		133,238	
19. Louisiana (LA)	N					33,240	23,118
20. Maine (ME)	N						
21. Maryland (MD)	N						
22. Massachusetts (MA)	L	1,877,028	2,751,238	1,231,533	1,196,547	19,891,985	27,920,911
23. Michigan (MI)	L	1,159,470	803,317	736,546	150,442	2,255,193	751,489
24. Minnesota (MN)	N						
25. Mississippi (MS)	N						
26. Missouri (MO)	N						
27. Montana (MT)	N						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	21,675	17,542			1,890	985,300
30. New Hampshire (NH)	L	1,544,406	1,792,242	846,159	923,905	6,334,900	9,103,776
31. New Jersey (NJ)	L	(93,497)	94,393	829,058	1,074,065	21,729,138	22,162,933
32. New Mexico (NM)	L	2,831,305	3,302,078	2,252,260	1,263,214	19,459,524	17,056,052
33. New York (NY)	L	3,629,698	3,761,337	2,009,815	2,444,723	20,740,426	19,267,220
34. North Carolina (NC)	L	13,838,199	14,718,448	8,429,145	8,210,498	30,911,838	29,971,886
35. North Dakota (ND)	N						
36. Ohio (OH)	L	15,102,776	16,591,331	9,262,246	12,965,380	56,316,045	38,237,108
37. Oklahoma (OK)	L	3,682,200	5,110,579	5,735,678	5,206,756	18,122,952	12,175,065
38. Oregon (OR)	N						
39. Pennsylvania (PA)	L	1,917					
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	2,456,096	3,764,612	3,042,959	2,372,187	10,451,480	13,310,318
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	3,908,793	4,198,142	3,569,441	2,559,110	7,949,485	6,545,524
44. Texas (TX)	L	25,364,462	27,374,650	14,413,610	14,311,466	37,545,143	37,681,736
45. Utah (UT)	N						
46. Vermont (VT)	N						
47. Virginia (VA)	L	4,678,118	5,606,871	2,660,183	3,711,632	13,440,469	12,956,843
48. Washington (WA)	N						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CN)	N						
58. Aggregate other alien (OT)	X X X						
59. Totals	(a) 26	110,481,188	123,896,191	79,287,079	78,868,521	409,040,787	394,404,401

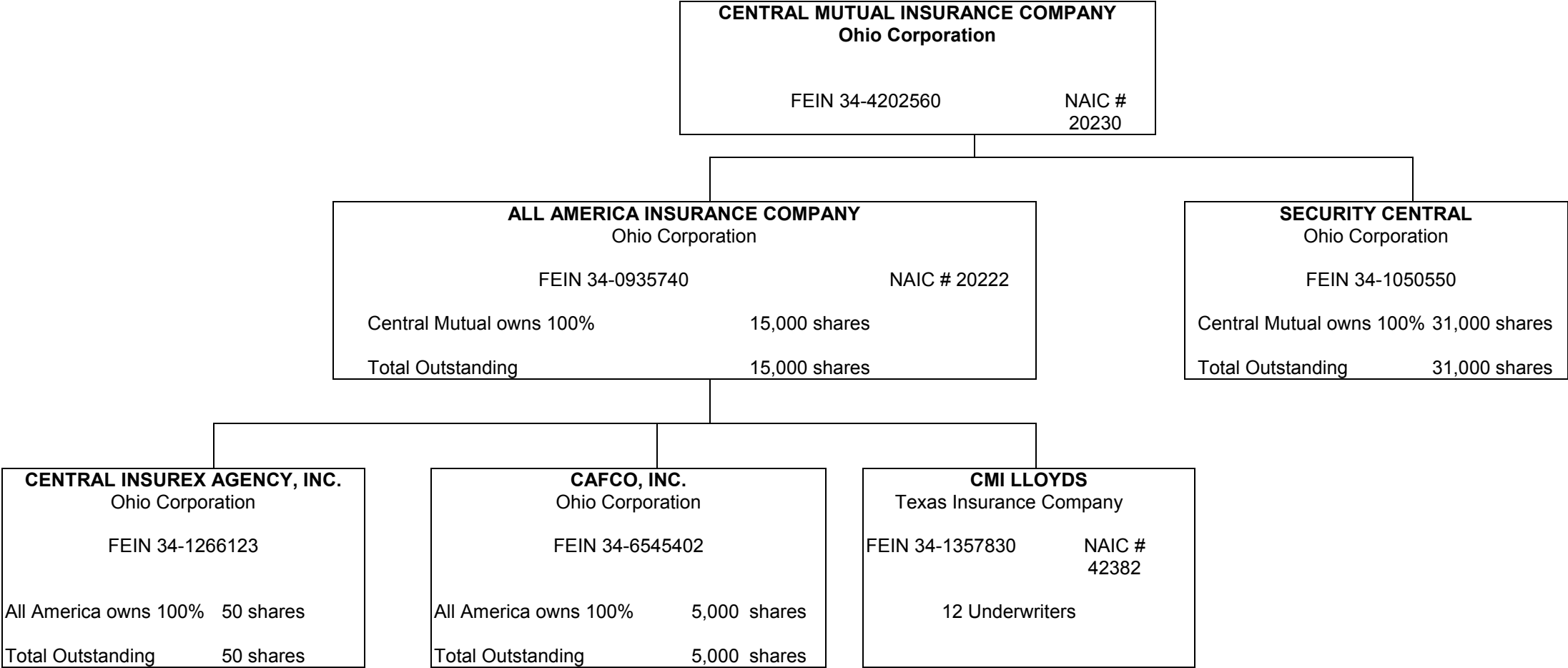
DETAILS OF WRITE-INS							
5801.	X X X						
5802.	X X X						
5803.	X X X						
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X						
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



STATEMENT AS OF **March 31, 2011** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	2,110,350	650,789	30.838	0.395
2.	Allied lines	2,312,110	1,338,622	57.896	0.648
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	31,500,978	28,758,621	91.294	0.774
5.	Commercial multiple peril	22,167,556	19,728,627	88.998	0.668
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	2,629,507	937,952	35.670	0.677
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	307,341	(3)	(0.001)	
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	3,088,385	1,685,179	54.565	1.392
17.1	Other liability - occurrence	6,650,571	3,817,697	57.404	0.134
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	3,116,841	(2,123,845)	(68.141)	0.853
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	24,519,729	15,941,802	65.016	0.666
19.3	19.4 Commercial auto liability	5,035,049	(668,720)	(13.281)	0.710
21.	Auto physical damage	19,161,123	10,687,839	55.779	0.559
22.	Aircraft (all perils)				
23.	Fidelity	5,147			(0.030)
24.	Surety	600			(0.007)
26.	Burglary and theft	1,907	(408)	(21.395)	0.576
27.	Boiler and machinery	127,924	8,426	6.587	
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	122,735,118	80,762,578	65.802	0.671
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	2,136,581	2,136,581	2,190,132
2.	Allied lines	2,326,059	2,326,059	2,507,909
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	26,849,312	26,849,312	27,253,244
5.	Commercial multiple peril	21,778,791	21,778,791	25,358,984
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	2,244,151	2,244,151	3,444,920
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	266,735	266,735	256,740
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	2,519,153	2,519,153	4,926,395
17.1	Other liability - occurrence	5,797,091	5,797,091	6,881,103
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	2,835,892	2,835,892	3,107,833
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	22,119,564	22,119,564	23,791,206
19.3	19.4 Commercial auto liability	4,223,047	4,223,047	5,697,431
21.	Auto physical damage	17,245,189	17,245,189	18,319,737
22.	Aircraft (all perils)			
23.	Fidelity	5,561	5,561	4,101
24.	Surety	948	948	1,249
26.	Burglary and theft	2,245	2,245	4,353
27.	Boiler and machinery	130,871	130,871	150,854
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	110,481,190	110,481,190	123,896,191
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2008 + Prior	134,631	95,461	230,092	8,661	696	9,357	133,010	9,272	73,836	216,118	7,040	(11,657)	(4,617)
2.	2009	55,078	41,622	96,700	7,356	281	7,637	53,628	6,523	23,989	84,140	5,906	(10,829)	(4,923)
3.	Subtotals 2009 + Prior	189,709	137,083	326,792	16,017	977	16,994	186,638	15,795	97,825	300,258	12,946	(22,486)	(9,540)
4.	2010	100,658	74,935	175,593	24,997	7,879	32,876	75,165	17,360	61,857	154,382	(496)	12,161	11,665
5.	Subtotals 2010 + Prior	290,367	212,018	502,385	41,014	8,856	49,870	261,803	33,155	159,682	454,640	12,450	(10,325)	2,125
6.	2011	X X X	X X X	X X X	X X X	32,121	32,121	X X X	38,988	16,947	55,935	X X X	X X X	X X X
7.	Totals	290,367	212,018	502,385	41,014	40,977	81,991	261,803	72,143	176,629	510,575	12,450	(10,325)	2,125
8.	Prior Year-End's Surplus As Regards Policyholders	467,678,931										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1..... 4.288	2..... (4.870)	3..... 0.423
														Col. 13, Line 7 Line 8
														4..... 0.001

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement



2023020111490000012011Document Code: 490

Supplement A to Schedule T



2023020111455000012011Document Code: 455

Medicare Part D Coverage Supplement



2023020111365000012011Document Code: 365

Director and Officer Supplement



2023020111505000012011Document Code: 505

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	1,691,010		1,691,010	2,757,514
2505. POLICY SURCHARGES W/H FROM INSUREDS				390,904
2506. ACCRUED INTEREST - LOAN	6,561	6,561		
2507. AMOUNTS RECEIVABLE - LOAN	374,923	374,923		
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	2,072,494	381,484	1,691,010	3,148,418

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
2504. 0		
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)		

STATEMENT AS OF **March 31, 2011** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	52,131,432	53,720,944
2. Cost of acquired		
2.1 Actual cost at time of acquisition	26,826	49,834
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	409,761	1,639,346
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	51,748,497	52,131,432
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	51,748,497	52,131,432

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest poin		
9. Total foreign exchange change in book value/recorded inve		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	981,468,177	990,124,818
2. Cost of bonds and stocks acquired	33,199,249	81,277,825
3. Accrual of discount	34,302	101,562
4. Unrealized valuation increase (decrease)	2,079,978	2,606,933
5. Total gain (loss) on disposals	1,608,860	6,969,753
6. Deduct consideration for bonds and stocks disposed of	35,038,523	95,357,959
7. Deduct amortization of premium	1,025,083	4,254,755
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	982,326,960	981,468,177
11. Deduct total nonadmitted amounts	2,785,404	2,775,405
12. Statement value at end of current period (Line 10 minus Line 11)	979,541,556	978,692,772

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	700,294,148	103,460,850	87,061,901	(445,721)	716,247,376			700,294,148
2. Class 2 (a)	54,594,477		7,705,716	(87,757)	46,801,004			54,594,477
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	754,888,625	103,460,850	94,767,617	(533,478)	763,048,380			754,888,625
PREFERRED STOCK								
8. Class 1	4,470,421	1,950,125		(6,044)	6,414,502			4,470,421
9. Class 2	24,387,881	563,875	2,536,317	(13,036)	22,402,403			24,387,881
10. Class 3	1,026,753			12,257	1,039,010			1,026,753
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	29,885,055	2,514,000	2,536,317	(6,823)	29,855,915			29,885,055
15. Total Bonds & Preferred Stock	784,773,680	105,974,850	97,303,934	(540,301)	792,904,295			784,773,680

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....46,640,794; NAIC 2 \$.....1,044,907; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	47,685,701	X X X	47,685,701	7,591	

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	37,567,340	31,008,522
2.	Cost of short-term investments acquired	77,123,940	277,602,106
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	67,005,579	271,043,288
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	47,685,701	37,567,340
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	47,685,701	37,567,340

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	(293,083)
2.	Cost Paid/(Consideration Received) on additions	(262,792)
3.	Unrealized Valuation increase/(decrease)	(67,838)
4.	Total gain (loss) on termination recognized	25,023
5.	Considerations received/(paid) on terminations	(207,109)
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedge item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	(391,581)
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	(391,581)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31 of prior year				
2.	Net Cash Deposits (Section 1, Broker Name/Net Cash Deposits Footnote)				
3.1	Change in variation margin on open contracts				
3.2	Add:				
	Change in adjustment to basis of hedged item				
3.21	Section 1, Column 17, current year minus				
3.22	Section 1, Column 17, prior year				
	Change in amount recognized				
3.23	Section 1, Column 16, current year minus				
3.24	Section 1, Column 16, prior year				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Variation Margin on terminated contracts during the year				
4.2	Less:				
4.21	Amount used to adjust basis of hedged item				
4.22	Amount recognized				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Recognized				
5.2	Used to adjust basis of hedged items				
6.	Book Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

SCHEDULE DB - PART C - SECTION 1
Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
								9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
9999999 Totals X X X .	. X X X .	..... X X X .....	.....	.....	.... X X X ...	..... X X X .....	..... X X X .....	.....	.....

SCHEDULE DB - PART C - SECTION 2
Replication (Synthetic Asset) Transactions Open

		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
		1	2	3	4	5	6	7	8	9	10
		Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value	Number of Positions	Total Replication (Synthetic Asset) Transactions Statement Value
1.	Beginning Inventory										
2.	Add: Opened or Acquired Transactions										
3.	Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4.	Less: Closed or Disposed of Transactions										
5.	Less: Positions Disposed of for Failing Effectiveness Criteria										
6.	Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7.	Ending Inventory										

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14 .....	..... 391,580	
2.	Part B, Section 1, Column 14 .....	.....
3.	Total (Line 1 plus Line 2) .....		..... 391,580
4.	Part , Column 5 .....	.....
5.	Part D, Column 6 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5) .....		..... 391,580

		Fair Value Check	
7.	Part A, Section 1, Column 16 .....	..... 391,580	
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....		..... 391,580
10.	Part D, Column 8 .....	.....
11.	Part D, Column 9 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11) .....		..... 391,580

		Potential Exposure Check	
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 19 .....	.....
15.	Part D, Column 11 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....		.....

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2.	Cost of cash equivalents acquired .....	.....	.....
3.	Accrual of discount .....	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposal .....	.....	.....
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book value .....	.....	.....
9.	Deduct current year's other than temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	.....	.....
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11) .....	.....	.....

NONE

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
31331JAW3	FEDERAL FARM CREDIT BANK		01/27/2011	G. X. Clarke & Co.	X X X	1,051,650	1,000,000.00	2,421	1FE
31331KEB2	FEDERAL FARM CREDIT BANK		03/08/2011	Stephens, Inc.	X X X	1,000,000	1,000,000.00		1FE
313372EM2	FEDERAL HOME LOAN BANK		01/13/2011	Stephens, Inc.	X X X	997,500	1,000,000.00		1FE
313372FK5	FEDERAL HOME LOAN BANK		01/18/2011	BMO Capital Markets	X X X	999,500	1,000,000.00		1FE
313372KN3	FEDERAL HOME LOAN BANK		02/24/2011	Wells Fargo Advisors-Robi	X X X	997,500	1,000,000.00	56	1FE
313372P65	FEDERAL HOME LOAN BANK		02/11/2011	Robert Blaylock	X X X	1,000,000	1,000,000.00		1FE
313372PS7	FEDERAL HOME LOAN BANK		02/08/2011	National Financial Servic	X X X	1,000,000	1,000,000.00		1FE
313372UC6	FEDERAL HOME LOAN BANK		03/10/2011	Duncan Williams	X X X	998,750	1,000,000.00		1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	8,044,900	8,000,000.00	2,477	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
230593AA3	CUMBERLAND CNTY NC LTD OBLIG QSCB		01/13/2011	Stephens, Inc.	X X X	1,000,000	1,000,000.00		1FE
278173EV7	EATON OH CSD QSCB-TAXABLE		02/04/2011	RBC Capital Markets	X X X	750,000	750,000.00		1FE
442331SS4	HOUSTON TX SER B (BAB)		03/10/2011	Morgan Keegan	X X X	1,053,000	1,000,000.00	2,085	1FE
729182LX1	PLOVER WI TAXABLE PROM NTS		01/20/2011	Hutchinson, Shockey,Erley	X X X	1,016,540	1,000,000.00		1FE
741701H82	PRINCE GEORGES CNTY MD QSCB		03/23/2011	Morgan Keegan	X X X	1,006,680	1,000,000.00	1,451	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	4,826,220	4,750,000.00	3,536	X X X
Bonds - U.S. Special Revenue, Special Assessment									
376852DQ9	GLASGOW KY ISD FIN CORP TAXABLE		03/30/2011	BB&T Capital	X X X	1,000,000	1,000,000.00		1FE
45528S8J8	INDIANAPOLIS IN LOC PUB IMPT BD BK		03/02/2011	City Securities	X X X	1,072,540	1,000,000.00		1FE
507686NG4	LAKE CENTRAL IN MULTI-DIST SBC REF		03/16/2011	City Securities	X X X	1,445,000	1,445,000.00		1FE
67418VAA4	OAKWOOD VILLAGE OH GAS SYS REV BAN		03/24/2011	Fifth 3rd Securities	X X X	1,355,000	1,355,000.00		1FE
85732MLV7	ST PUB SCH BLDG AUTH PA COLL REV		03/31/2011	PNC Capital Markets	X X X	1,057,740	1,000,000.00		1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	5,930,280	5,800,000.00		X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
009363AH5	AIRGAS, INC.		03/09/2011	Mesirow Capital Markets	X X X	1,017,250	1,000,000.00	12,904	1FE
05531FAE3	B B & T CORPORATION		03/03/2011	Robert W. Baird	X X X	1,043,870	1,000,000.00	15,281	1FE
189054AF6	CLOROX COMPANY		02/22/2011	Stephens, Inc.	X X X	1,080,400	1,000,000.00	5,556	1FE
24702RAN1	DELL, INC.		03/28/2011	Wells Fargo Advisors-Robi	X X X	999,680	1,000,000.00		1FE
277432AG5	EASTMAN CHEMICAL CO.		02/09/2011	Mesirow Capital Markets	X X X	1,086,960	1,000,000.00	15,575	1FE
294429AH8	EQUIFAX, INC.		01/12/2011	Mesirow Capital Markets	X X X	1,324,150	1,250,000.00	7,262	1FE
925524BG4	VIACOM, INC.		02/14/2011	Wells Fargo Advisors-Robi	X X X	983,200	1,000,000.00		1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	7,535,510	7,250,000.00	56,578	X X X
8399997 Subtotal - Bonds - Part 3					X X X	26,336,910	25,800,000.00	62,591	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	26,336,910	25,800,000.00	62,591	X X X
Preferred Stock - Industrial and Miscellaneous (Unaffiliated)									
209111400	CON EDISON CO NY 4.65% SER D		03/23/2011	Janney Montgomery	6,500.000	563,875	100.00		RP2UFE
89147U506	TORTOISE ENERGY CAP CORP 5.00%		02/03/2011	Robert W. Baird - Pref	100,000.000	1,000,000	10.00		P1U
938837507	WASHINGTON GAS LIGHT \$4.80 SERIES		02/15/2011	Janney Montgomery	11,000.000	950,125	100.00		P1U
8499999 Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	2,514,000	X X X		X X X

QE04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
8999997 Subtotal - Preferred Stock - Part 3 .....					..... X X X .....	..... 2,514,000 .....	..... X X X .....	.....	..... X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly) .....					..... X X X .....	..... X X X .....	..... X X X .....	..... X X X .....	..... X X X
8999999 Subtotal - Preferred Stock .....					..... X X X .....	..... 2,514,000 .....	..... X X X .....	.....	..... X X X
Common Stock - Industrial and Miscellaneous (Unaffiliated)									
037833100	APPLE, INC.		03/23/2011	Wells Fargo Advisors	300.000	101,498	X X X		L
191216100	COCA COLA		01/04/2011	Merrill Lynch-Columbus	4,700.000	301,980	X X X		L
277432100	EASTMAN CHEMICAL CO.		02/09/2011	Wells Fargo Advisors	1,650.000	151,388	X X X		L
38259P508	GOOGLE, INC. CL A		03/23/2011	Wells Fargo Advisors	260.000	149,782	X X X		L
401617105	GUESS?, INC.		02/07/2011	Wells Fargo Advisors	3,300.000	151,767	X X X		L
406216101	HALLIBURTON COMPANY		02/22/2011	Wells Fargo Advisors	13,300.000	602,985	X X X		L
438516106	HONEYWELL INTERNATIONAL, INC.		03/08/2011	Merrill Lynch-Columbus	7,000.000	392,631	X X X		L
452308109	ILLINOIS TOOL WORKS, INC.		02/17/2011	Merrill Lynch-Columbus	12,200.000	658,548	X X X		L
478366107	JOHNSON CONTROLS, INC.		01/18/2011	Wells Fargo Advisors	3,700.000	149,948	X X X		L
651639106	NEWMONT MINING CORP		02/02/2011	Wells Fargo Advisors	3,600.000	201,415	X X X		L
654106103	NIKE, INC. CL B		03/22/2011	Merrill Lynch-Columbus	1,700.000	128,726	X X X		L
655844108	NORFOLK SOUTHERN CORP		02/03/2011	Merrill Lynch-Columbus	8,200.000	501,547	X X X		L
731572103	POLO RALPH LAUREN CORP CL A		01/04/2011	Edward D. Jones & Company	1,400.000	153,907	X X X		L
760759100	REPUBLIC SERVICES, INC.		02/08/2011	Wells Fargo Advisors	23,400.000	702,219	X X X		L
9099999 Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) .....					..... X X X .....	..... 4,348,341 .....	..... X X X .....		..... X X X
9799997 Subtotal - Common Stock - Part 3 .....					..... X X X .....	..... 4,348,341 .....	..... X X X .....		..... X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly) .....					..... X X X .....	..... X X X .....	..... X X X .....	..... X X X .....	..... X X X
9799999 Subtotal - Common Stocks .....					..... X X X .....	..... 4,348,341 .....	..... X X X .....		..... X X X
9899999 Subtotal - Preferred and Common Stocks .....					..... X X X .....	..... 6,862,341 .....	..... X X X .....		..... X X X
9999999 Total - Bonds, Preferred and Common Stocks .....					..... X X X .....	..... 33,199,251 .....	..... X X X .....	..... 62,591 .....	..... X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE04.1

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of
During the Current Quarter

Q05

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
										11	12	13	14	15							
CUSIP Identification	Description									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
3133XQCH3	FEDERAL HOME LOAN BANK		03/28/2011	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	999,500	999,616		11		11		999,627		373	373	25,000	03/28/2018	1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	1,000,000	1,000,000.00	999,500	999,616		11		11		999,627		373	373	25,000	X X X	X X X
Bonds - U.S. States, Territories and Possessions																					
837107XA4	SC ST SCH FAC		03/02/2011	VARIOUS	X X X	1,000,000	1,000,000.00	1,081,100	1,000,000						1,000,000				30,125	01/01/2014	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	1,000,000	1,000,000.00	1,081,100	1,000,000						1,000,000				30,125	X X X	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
358775VL5	FRISCO TX REF & IMPR		02/15/2011	MATURITY	X X X	1,000,000	1,000,000.00	1,086,690	1,001,804				(1,804)		1,000,000				25,000	02/15/2011	1FE
564377T58	MANSFIELD TX TAXABLE SER A		02/15/2011	Sink PMT @ 100.0000000	X X X	100,000	100,000.00	103,385	102,101			(2,101)	(2,101)		100,000				2,948	02/15/2018	1FE
611079CL6	MONROE LA SPEC SD		03/01/2011	MATURITY	X X X	1,000,000	1,000,000.00	1,022,560	1,000,540			(540)	(540)		1,000,000				20,000	03/01/2011	1FE
6133418C3	MONTGOMERY CNTY MD CONS PUB																				
	IMPRT		02/01/2011	CALLED @ 101.0000000	X X X	959,500	950,000.00	1,019,740	960,378			(878)	(878)		959,500				22,563	02/01/2015	1FE
64966EBT3	NEW YORK CITY NY GO 2005 SER J		03/01/2011	MATURITY	X X X	500,000	500,000.00	545,315	501,383			(1,383)	(1,383)		500,000				12,500	03/01/2011	1FE
733505DW8	PORT ARTHUR TX ISD		02/15/2011	MATURITY	X X X	975,000	975,000.00	1,055,330	976,688			(1,688)	(1,688)		975,000				24,375	02/15/2011	1FE
753351FB6	RAPID CITY SD AREA SD #51-4 CAP		01/01/2011	MATURITY	X X X	500,000	500,000.00	541,725	500,000						500,000				11,875	01/01/2011	1FE
803820GY9	SARTELL MN ISD #748 SER A		02/01/2011	CALLED @ 100.0000000	X X X	1,330,000	1,330,000.00	1,441,467	1,331,633			(1,633)	(1,633)		1,330,000				33,250	02/01/2015	1FE
849832QP8	SPRING LAKE PARK MN ISD #016 SER B		02/01/2011	MATURITY	X X X	1,605,000	1,605,000.00	1,691,927	1,606,263			(1,263)	(1,263)		1,605,000				32,100	02/01/2011	1FE
943363JC6	WAUSAU WI SD		03/01/2011	MATURITY	X X X	665,000	665,000.00	674,184	665,219			(219)	(219)		665,000				11,638	03/01/2011	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	8,634,500	8,625,000.00	9,182,323	8,646,009			(11,509)	(11,509)		8,634,500				196,249	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
299560BV3	EVANSVILLE-VANDERBURGH CO IN																				
	BLDG		02/01/2011	CALLED	X X X	845,000	845,000.00	908,079	850,325			(759)	(759)		849,567		(4,567)	(4,567)	21,125	08/01/2011	2FE
40721PCC0	HAMILTON CO IN REDEVELOPMENT																				
	COMM		01/10/2011	CALLED	X X X	200,000	200,000.00	214,034	201,069			(51)	(51)		201,018		(1,018)	(1,018)		07/10/2011	1FE
408395JM4	HAMMOND IN SBC SER A		01/15/2011	MATURITY	X X X	705,000	705,000.00	758,030	705,328			(328)	(328)		705,000				15,863	01/15/2011	1FE
426366AP5	HENRY CNTY GA WTR & SWR REF		02/01/2011	MATURITY	X X X	610,000	610,000.00	635,504	610,395			(395)	(395)		610,000				12,200	02/01/2011	2FE
433747BB7	HOBART IN BLDG CORP 1ST MTG		01/15/2011	MATURITY	X X X	515,000	515,000.00	549,979	515,000						515,000				14,163	01/15/2011	1FE
590252FB3	MERRILLVILLE IN MULTI SBC 1ST MTG		01/05/2011	CALLED @ 100.0000000	X X X	1,000,000	1,000,000.00	1,020,160	1,000,124			(124)	(124)		1,000,000				25,000	01/05/2011	2FE
677555XS8	OH ST ECON DEV ENTERPRISE BD		03/01/2011	Sink PMT @ 100.0000000	X X X	60,000	60,000.00	60,000	60,000						60,000				863	12/01/2014	1FE
837108AH2	SC ST BUDG&CTL BD-DEPT OF PUB																				
	SAFT		01/01/2011	MATURITY	X X X	570,000	570,000.00	602,598	570,000						570,000				12,825	01/01/2011	1FE
836481AP6	SOUTH BEND IN BLDG CORP		02/01/2011	CALLED	X X X	485,000	485,000.00	520,075	487,886			(411)	(411)		487,474		(2,474)	(2,474)	10,913	08/01/2011	2FE
850578PR0	SPRINGFIELD IL ELECTRIC SR LIEN		03/01/2011	CALLED @ 101.0000000	X X X	2,020,000	2,000,000.00	2,174,330	2,024,351			(4,351)	(4,351)		2,020,000				55,000	03/01/2015	1FE
904078AX0	UMATILLA CNTY OR HOSP-CATH HLTH		03/01/2011	MATURITY	X X X	500,000	500,000.00	515,400	500,370			(370)	(370)		500,000				12,500	03/01/2011	1FE
946363BV9	WAYNE TWP IN MARION CNTY SBC		01/15/2011	CALLED	X X X	410,000	410,000.00	442,357	412,520			(182)	(182)		412,338		(2,338)	(2,338)		07/15/2011	1FE
946363DB1	WAYNE TWP MARION CNTY IN SBC																				
	RFDG		01/10/2011	MATURITY	X X X	1,595,000	1,595,000.00	1,706,076	1,595,487			(487)	(487)		1,595,000				35,888	01/10/2011	2FE
96023PCJ2	WESTFIELD WASHINGTON IN MSBC																				
	2005A		01/15/2011	MATURITY	X X X	960,000	960,000.00	1,035,811	960,547			(547)	(547)		960,000				22,800	01/15/2011	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	10,475,000	10,455,000.00	11,142,433	10,493,402			(8,005)	(8,005)		10,485,397		(10,397)	(10,397)	239,140	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
565805AA6	MARATHON GLOBAL FDG CORP GTD																				
	NOTES		03/18/2011	CALLED	X X X	1,068,957	1,000,000.00	1,006,760	1,003,141			(428)	(428)		1,002,713		66,244	66,244	42,833	07/01/2012	2FE
63743FKB1	NATIONAL RURAL UTILITIES		01/15/2011	MATURITY	X X X	1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				26,750	01/15/2011	1FE
68402LAE4	ORACLE CORPORATION		01/15/2011	MATURITY	X X X	1,000,000	1,000,000.00	1,015,690	1,000,304			(304)	(304)		1,000,000				25,000	01/15/2011	1
828807BR7	SIMON PROPERTY GROUP LP		03/11/2011	CALLED	X X X	1,050,000	1,050,000.00	966,000	1,033,553			7,520	7,520		1,041,073		8,927	8,927	15,677	06/01/2011	1FE
832110AL4	SMITH INTERNATIONAL, INC.		03/07/2011	CALLED	X X X	1,393,643	1,000,000.00	1,089,900	1,079,732			(1,271)	(1,271)		1,078,461		315,182	315,182	46,583	03/15/2019	2FE
959053AD1	WESTERN OIL SAND SR SEC'D NOTES		03/31/2011	CALLED	X X X	1,139,938	1,055,000.00	1,145,814	1,088,615			(6,114)	(6,114)		1,082,501		57,437	57,437	36,820	05/01/2012	2FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	6,652,538	6,105,000.00	6,224,164	6,205,345			(597)	(597)		6,204,748		447,790	447,790	193,663	X X X	X X X
8399997 Subtotal - Bonds - Part 4					X X X	27,762,038	27,185,000.00	28,629,520	27,344,372			(20,100)	(20,100)		27,324,272		437,766	437,766	684,177	X X X	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	27,762,038	27,185,000.00	28,629,520	27,344,372			(20,100)	(20,100)		27,324,272		437,766	437,766	684,177	X X X	X X X
Preferred Stock - Industrial and Miscellaneous (Unaffiliated)																					
38144X500	GOLDMAN SACHS GP 6.20%		02/03/2011	Janney Montgomery	20,000,000	477,991	25.00	506,234	502,843			(291)	(291)		502,551		(24,561)	(24,561)	7,750	X X X	RP2LFE

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP									Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost													
949746879	WELLS FARGO & CO. 8.00% SER J		02/15/2011	Janney Montgomery	25,000.000	696,237	25.00	325,000	325,000						325,000		371,237	371,237		XXX	RP2LFE
976826875	WISCONSIN POWER & LIGHT 6.20%		01/06/2011	Janney Montgomery	10,000.000	989,983	100.00	985,000	988,550		52		52		988,602		1,382	1,382		XXX	RP2UFE
976843201	WISCONSIN PUBLIC SERVICE 5.00%		02/03/2011	Janney Montgomery	7,641.000	666,664	100.00	720,164	720,164						720,164		(53,500)	(53,500)	9,551	XXX	RP2UFE
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)				XXX	2,830,875	XXX	2,536,398	2,536,557		(239)		(239)		2,536,317		294,558	294,558	17,301	XXX	XXX
8999997	Subtotal - Preferred Stock - Part 4				XXX	2,830,875	XXX	2,536,398	2,536,557		(239)		(239)		2,536,317		294,558	294,558	17,301	XXX	XXX
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Subtotal - Preferred Stock				XXX	2,830,875	XXX	2,536,398	2,536,557		(239)		(239)		2,536,317		294,558	294,558	17,301	XXX	XXX
Common Stock - Industrial and Miscellaneous (Unaffiliated)																					
88579Y101	3M CO.		03/07/2011	Edward D. Jones & Company	2,100.000	195,754	XXX	95,466	181,230	(85,764)			(85,764)		95,466		100,288	100,288	1,073	XXX	L
037411105	APACHE CORP		01/11/2011	Wells Fargo Advisors	1,000.000	124,998	XXX	35,563	119,230	(83,667)			(83,667)		35,563		89,435	89,435		XXX	L
060505104	BANK OF AMERICA CORP		01/03/2011	Wells Fargo Advisors	14,000.000	194,597	XXX	172,284	186,760	(14,476)			(14,476)		172,284		22,312	22,312		XXX	L
166764100	CHEVRON CORPORATION		02/07/2011	Wells Fargo Advisors	1,250.000	122,498	XXX	93,510	114,063	(20,553)			(20,553)		93,510		28,988	28,988		XXX	L
228368106	CROWN HOLDINGS, INC.		03/08/2011	Wells Fargo Advisors	6,700.000	242,565	XXX	144,959	223,646	(78,687)			(78,687)		144,959		97,606	97,606		XXX	L
244199105	DEERE & CO.		01/11/2011	Wells Fargo Advisors	1,400.000	119,950	XXX	58,158	116,270	(58,112)			(58,112)		58,158		61,792	61,792		XXX	L
292764107	ENERNOC, INC.		02/14/2011	Edward D. Jones & Company	24,900.000	432,185	XXX	714,013	595,359	118,654			118,654		714,013		(281,828)	(281,828)		XXX	U
30231G102	EXXON MOBIL CORP		02/01/2011	Wells Fargo Advisors	1,500.000	125,392	XXX	99,247	109,680	(10,433)			(10,433)		99,247		26,145	26,145		XXX	L
428236103	HEWLETT-PACKARD CO		02/07/2011	Edward D. Jones & Company	3,600.000	173,551	XXX	169,586	151,560	18,026			18,026		169,586		3,965	3,965		XXX	L
438516106	HONEYWELL INTERNATIONAL, INC.		02/16/2011	Merrill Lynch-Columbus	12,500.000	641,302	XXX	516,430	664,500	(148,070)			(148,070)		516,430		124,872	124,872		XXX	L
458140100	INTEL CORP		02/18/2011	Wells Fargo Advisors	7,900.000	174,271	XXX	176,819	166,137	10,682			10,682		176,819		(2,547)	(2,547)	1,160	XXX	L
459200101	INTERNATIONAL BUSINESS MACHINE COR		01/25/2011	Wells Fargo Advisors	800.000	128,062	XXX	103,397	117,408	(14,011)			(14,011)		103,397		24,665	24,665		XXX	L
465685105	ITC HOLDINGS CORP		03/07/2011	Edward D. Jones & Company	2,900.000	199,922	XXX	156,554	179,742	(23,188)			(23,188)		156,554		43,368	43,368		XXX	L
832696405	J.M. SMUCKER COMPANY		03/07/2011	Edward D. Jones & Company	1,800.000	125,255	XXX	103,966	118,170	(14,204)			(14,204)		103,966		21,289	21,289	792	XXX	L
46625H100	JPMORGAN CHASE & COMPANY		02/11/2011	Wells Fargo Advisors	3,200.000	148,538	XXX	143,009	135,744	7,265			7,265		143,009		5,529	5,529	160	XXX	L
50540R409	LABORATORY CORP OF AMER HLDGS		03/08/2011	Wells Fargo Advisors	1,400.000	129,065	XXX	88,001	123,088	(35,087)			(35,087)		88,001		41,064	41,064		XXX	L
637071101	NATIONAL OILWELL VARCO, INC.		02/22/2011	Wells Fargo Advisors	3,200.000	247,850	XXX	102,988	215,200	(112,212)			(112,212)		102,988		144,862	144,862		XXX	L
68389X105	ORACLE CORPORATION		01/21/2011	Wells Fargo Advisors	3,900.000	126,671	XXX	100,972	122,070	(21,098)			(21,098)		100,972		25,699	25,699		XXX	L
858912108	STERICYCLE, INC.		02/04/2011	Wells Fargo Advisors	1,500.000	124,220	XXX	72,155	121,380	(49,225)			(49,225)		72,155		52,064	52,064		XXX	L
254687106	THE WALT DISNEY CO		02/17/2011	Edward D. Jones & Company	3,400.000	148,337	XXX	57,018	127,534	(70,516)			(70,516)		57,018		91,319	91,319	1,360	XXX	L
H27013103	WEATHERFORD INTERNATIONAL LTD	R	02/01/2011	Wells Fargo Advisors	22,100.000	520,627	XXX	364,978	503,880	(138,902)			(138,902)		364,978		155,649	155,649		XXX	L
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				XXX	4,445,610	XXX	3,569,073	4,392,651	(823,578)			(823,578)		3,569,073		876,536	876,536	4,545	XXX	XXX
9799997	Subtotal - Common Stocks - Part 4				XXX	4,445,610	XXX	3,569,073	4,392,651	(823,578)			(823,578)		3,569,073		876,536	876,536	4,545	XXX	XXX
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Subtotal - Common Stocks				XXX	4,445,610	XXX	3,569,073	4,392,651	(823,578)			(823,578)		3,569,073		876,536	876,536	4,545	XXX	XXX
9899999	Subtotal - Preferred and Common Stocks				XXX	7,276,485	XXX	6,105,471	6,929,208	(823,578)		(239)	(823,817)		6,105,390		1,171,094	1,171,094	21,846	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks				XXX	35,038,523	XXX	34,734,991	34,273,580	(823,578)		(20,339)	(843,917)		33,429,662		1,608,860	1,608,860	706,023	XXX	XXX

QE05.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Indexed Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (a)
0369999 Total - Purchased Options - Call Options and Warrants														X X X							X X X	X X X
0379999 Total - Purchased Options - Put Options														X X X							X X X	X X X
0389999 Total - Purchased Options - Caps														X X X							X X X	X X X
0399999 Total - Purchased Options - Floors														X X X							X X X	X X X
0409999 Total - Purchased Options - Collars														X X X							X X X	X X X
0419999 Total - Purchased Options - Other														X X X							X X X	X X X
0429999 Total - Purchased Options														X X X							X X X	X X X
Written Options - Income Generation - Other																						
Amgen Covered Calls	031162100 Amgen	D 2-2	Equity	ISE	02/17/2011	07/16/2011	38	3,800	60		2,427		1,900		1,900	527					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	ISE	02/17/2011	07/16/2011	44	4,400	60		2,904		2,200		2,200	704					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	03/08/2011	07/16/2011	20	2,000	57.5		1,769		2,040		2,040	(271)					0	0
Amgen Covered Calls	031162100Amgen	D 2-2	Equity	CBOE	03/23/2011	10/22/2011	85	8,500	60		10,024		10,795		10,795	(771)					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	03/08/2011	08/20/2011	40	4,000	80		13,474		18,800		18,800	(5,326)					0	0
CSX Corp Covered Calls	126408103CSX Corp	D 2-2	Equity	CBOE	03/08/2011	08/20/2011	44	4,400	80		15,048		20,680		20,680	(5,632)					0	0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	09/24/2010	05/21/2011	50	5,000	62.5		7,470		22,500		22,500	(15,030)					0	0
Coca-Cola Covered Calls	191216100Coca-Cola	D 2-2	Equity	CBOE	01/04/2011	08/20/2011	50	5,000	67.5		8,295		9,400		9,400	(1,105)					0	0
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	12/21/2010	05/21/2011	85	8,500	21		5,945		6,970		6,970	(1,025)					0	0
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	03/08/2011	08/20/2011	100	10,000	25		10,101		2,800		2,800	7,301					0	0
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	03/08/2011	08/20/2011	100	10,000	25		10,301		2,800		2,800	7,501					0	0
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	CBOE	03/08/2011	08/20/2011	100	10,000	25		10,296		2,800		2,800	7,496					0	0
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	PHLX	03/08/2011	08/20/2011	56	5,600	25		5,713		1,568		1,568	4,145					0	0
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	PHLX	03/08/2011	08/20/2011	44	4,400	25		4,445		1,232		1,232	3,213					0	0
Corning Inc Covered Calls	219350105Corning Inc	D 2-2	Equity	AMEX	03/08/2011	08/20/2011	40	4,000	25		4,121		1,120		1,120	3,001					0	0
FirstEnergy Corp Covered Calls	337932107FirstEnergy Corp	D 2-2	Equity	ISE	01/20/2011	04/16/2011	260	26,000	41		8,782		1,300		1,300	7,482					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	ISE	10/27/2010	06/18/2011	43	4,300	57.5		6,961		16,125		16,125	(9,164)					0	0
Honeywell Intl Covered Calls	438516106Honeywell Intl	D 2-2	Equity	CBOE	03/08/2011	06/18/2011	70	7,000	60		8,639		16,170		16,170	(7,531)					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	ISE	02/01/2011	09/17/2011	94	9,400	60		10,457		9,400		9,400	1,057					0	0
Illinois Tool Works Covered Calls	452308109Illinois Tool Works	D 2-2	Equity	ISE	02/17/2011	09/17/2011	28	2,800	60		3,383		2,800		2,800	583					0	0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	01/25/2011	04/16/2011	192	19,200	36		5,904		576		576	5,328					0	0
Merck & Co Covered Calls	58933Y105Merck & Co	D 2-2	Equity	ISE	01/25/2011	07/16/2011	68	6,800	37		3,306		918		918	2,388					0	0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	03/22/2011	10/22/2011	17	1,700	85		3,131		3,128		3,128	3					0	0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	CBOE	03/22/2011	07/16/2011	55	5,500	85		4,636		4,235		4,235	401					0	0
NIKE Inc Covered Calls	654106103NIKE Inc	D 2-2	Equity	AMEX	03/22/2011	07/16/2011	50	5,000	85		4,295		3,850		3,850	445					0	0
Norfolk Southern Covered Calls	655844108Norfolk Southern	D 2-2	Equity	ISE	02/03/2011	09/17/2011	82	8,200	70		10,326		34,440		34,440	(24,114)					0	0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011	10	1,000	65		5,591		9,050		9,050	(3,459)					0	0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	ISE	12/21/2010	06/18/2011	40	4,000	65		22,400		36,200		36,200	(13,800)					0	0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/08/2011	09/17/2011	20	2,000	70		12,120		17,400		17,400	(5,280)					0	0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/08/2011	09/17/2011	25	2,500	70		15,144		21,750		21,750	(6,606)					0	0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/08/2011	09/17/2011	50	5,000	75		20,825		32,250		32,250	(11,425)					0	0
Peabody Energy Covered Calls	704549104Peabody Energy	D 2-2	Equity	CBOE	03/08/2011	09/17/2011	50	5,000	75		20,569		32,250		32,250	(11,681)					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	OTC	03/22/2011	07/16/2011	19	1,900	65		877		1,045		1,045	(168)					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	OTC	03/22/2011	07/16/2011	5	500	65		230		275		275	(45)					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	AMEX	03/22/2011	10/22/2011	70	7,000	67.5		3,707		4,270		4,270	(563)					0	0
Proctor & Gamble Covered Calls	742718109Proctor & Gamble	D 2-2	Equity	CBOE	03/22/2011	10/22/2011	75	7,500	67.5		3,978		4,575		4,575	(597)					0	0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	12/11/2010	07/16/2011	50	5,000	75		13,775		12,700		12,700	1,075					0	0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	12/11/2010	07/16/2011	60	6,000	75		16,524		15,240		15,240	1,284					0	0
UPS Covered Calls	911312106UPS	D 2-2	Equity	CBOE	12/11/2010	07/16/2011	53	53,000	80		5,851		4,028		4,028	1,823					0	0
0699999 Subtotal - Written Options - Income Generation - Other											323,742		391,580	X X X	391,580	(67,838)					X X X	X X X
0709999 Subtotal - Written Options - Income Generation											323,742		391,580	X X X	391,580	(67,838)					X X X	X X X
0789999 Total - Written Options - Call Options and Warrants														X X X							X X X	X X X
0799999 Total - Written Options - Put Options														X X X							X X X	X X X
0809999 Total - Written Options - Caps														X X X							X X X	X X X
0819999 Total - Written Options - Floors														X X X							X X X	X X X
0829999 Total - Written Options - Collars														X X X							X X X	X X X
0839999 Total - Written Options - Other											323,742		391,580	X X X	391,580	(67,838)					X X X	X X X
0849999 Total - Written Options											323,742		391,580	X X X	391,580	(67,838)					X X X	X X X
1159999 Total - Swaps - Interest Rate														X X X							X X X	X X X
1169999 Total - Swaps - Credit Default														X X X							X X X	X X X

Q406

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Indexed Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter end (a)
1179999 Total - Swaps - Foreign Exchange														X X X							X X X	X X X
1189999 Total - Swaps - Total Return														X X X							X X X	X X X
1199999 Total - Swaps - Other														X X X							X X X	X X X
1209999 Total - Swaps														X X X							X X X	X X X
1399999 Subtotal - Hedging Effective														X X X							X X X	X X X
1409999 Subtotal - Hedging Other														X X X							X X X	X X X
1419999 Subtotal - Replication														X X X							X X X	X X X
1429999 Subtotal - Income Generation											323,742		391,580	X X X	391,580	(67,838)					X X X	X X X
1439999 Subtotal - Other														X X X							X X X	X X X
1449999 Totals											323,742		391,580	X X X	391,580	(67,838)					X X X	X X X

(a)	2
1	Financial or Economic Impact of the Hedge at the End of the Reporting Period
Code	
.. 0000
.. 0000

SCHEDULE DB - PART B - SECTION 1
Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Change in Valuation Margin				19	20
														15	16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Hedged Item(s)	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjusted Basis of Hedged Item	Deferred	Potential Exposure	Hedge Effectiveness at Inception and at Quarter -end (a)
1399999 Subtotal - Hedging Effective X X X ...
1409999 Subtotal - Hedging Other X X X ...
1419999 Subtotal - Replication X X X ...
1429999 Subtotal - Income Generation X X X ...
1439999 Subtotal - Other X X X ...
1449999 Totals X X X ...

1	2
Broker Name	Net Cash Deposits
9999999 Total - Net Cash Deposits

(a)	
1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
.. 0000

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book/ Adjusted Carrying Value > 0	Contracts With Book/ Adjusted Carrying Value < 0	Exposure net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 Aggregate Sum of Exchange Traded Derivatives
0899999 Total

E09 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E10 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month			9
							During Current Quarter			
							6	7	8	
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
open depositories										
JP MORGAN CHASE	DAYTON, OH				2,474		(26,532,095)	(24,391,142)	(19,368,695)	X X X
US BANK	VAN WERT, OH				256		81,265	418,322	315,768	X X X
SUNTRUST BANK	ORLANDO, FL						46,691	107,051	36,091	X X X
0199998 Deposits in .....3 depositories that do not exceed the allowable limit in any one depository - open depositories			X X X	X X X	23		33,224	46,723	28,297	X X X
0199999 Totals - Open Depositories			X X X	X X X	2,753		(26,370,915)	(23,819,046)	(18,988,539)	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	2,753		(26,370,915)	(23,819,046)	(18,988,539)	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X	525	525	525	X X X
0599999 Total Cash			X X X	X X X	2,753		(26,370,390)	(23,818,521)	(18,988,014)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<div>NONE</div>							
8699999 Total - Cash Equivalents



Designate the type of health care
providers reported on this page:

Physicians, including surgeons and osteopaths

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1.	Alabama (AL)								
2.	Alaska (AK)								
3.	Arizona (AZ)								
4.	Arkansas (AR)								
5.	California (CA)								
6.	Colorado (CO)								
7.	Connecticut (CT)								
8.	Delaware (DE)								
9.	District of Columbia (DC)								
10.	Florida (FL)								
11.	Georgia (GA)								
12.	Hawaii (HI)								
13.	Idaho (ID)								
14.	Illinois (IL)								
15.	Indiana (IN)								
16.	Iowa (IA)								
17.	Kansas (KS)								
18.	Kentucky (KY)								
19.	Louisiana (LA)								
20.	Maine (ME)								
21.	Maryland (MD)								
22.	Massachusetts (MA)								
23.	Michigan (MI)								
24.	Minnesota (MN)								
25.	Mississippi (MS)								
26.	Missouri (MO)								
27.	Montana (MT)								
28.	Nebraska (NE)								
29.	Nevada (NV)								
30.	New Hampshire (NH)								
31.	New Jersey (NJ)								
32.	New Mexico (NM)								
33.	New York (NY)								
34.	North Carolina (NC)								
35.	North Dakota (ND)								
36.	Ohio (OH)								
37.	Oklahoma (OK)								
38.	Oregon (OR)								
39.	Pennsylvania (PA)								
40.	Rhode Island (RI)								
41.	South Carolina (SC)								
42.	South Dakota (SD)								
43.	Tennessee (TN)								
44.	Texas (TX)								
45.	Utah (UT)								
46.	Vermont (VT)								
47.	Virginia (VA)								
48.	Washington (WA)								
49.	West Virginia (WV)								
50.	Wisconsin (WI)								
51.	Wyoming (WY)								
52.	American Samoa (AS)								
53.	Guam (GU)								
54.	Puerto Rico (PR)								
55.	U.S. Virgin Islands (VI)								
56.	Northern Mariana Islands (MP)								
57.	Canada (CN)								
58.	Aggregate other alien (OT)								
59.	Totals								
DETAILS OF WRITE-INS									
5801.	.....							
5802.	.....							
5803.	.....							
5898.	Summary of remaining write-ins for Line 58 from overflow page								
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)								



Designate the type of health care providers reported on this page:

Hospitals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1.	Alabama (AL)								
2.	Alaska (AK)								
3.	Arizona (AZ)								
4.	Arkansas (AR)								
5.	California (CA)								
6.	Colorado (CO)								
7.	Connecticut (CT)								
8.	Delaware (DE)								
9.	District of Columbia (DC)								
10.	Florida (FL)								
11.	Georgia (GA)								
12.	Hawaii (HI)								
13.	Idaho (ID)								
14.	Illinois (IL)								
15.	Indiana (IN)								
16.	Iowa (IA)								
17.	Kansas (KS)								
18.	Kentucky (KY)								
19.	Louisiana (LA)								
20.	Maine (ME)								
21.	Maryland (MD)								
22.	Massachusetts (MA)								
23.	Michigan (MI)								
24.	Minnesota (MN)								
25.	Mississippi (MS)								
26.	Missouri (MO)								
27.	Montana (MT)								
28.	Nebraska (NE)								
29.	Nevada (NV)								
30.	New Hampshire (NH)								
31.	New Jersey (NJ)								
32.	New Mexico (NM)								
33.	New York (NY)								
34.	North Carolina (NC)								
35.	North Dakota (ND)								
36.	Ohio (OH)								
37.	Oklahoma (OK)								
38.	Oregon (OR)								
39.	Pennsylvania (PA)								
40.	Rhode Island (RI)								
41.	South Carolina (SC)								
42.	South Dakota (SD)								
43.	Tennessee (TN)								
44.	Texas (TX)								
45.	Utah (UT)								
46.	Vermont (VT)								
47.	Virginia (VA)								
48.	Washington (WA)								
49.	West Virginia (WV)								
50.	Wisconsin (WI)								
51.	Wyoming (WY)								
52.	American Samoa (AS)								
53.	Guam (GU)								
54.	Puerto Rico (PR)								
55.	U.S. Virgin Islands (VI)								
56.	Northern Mariana Islands (MP)								
57.	Canada (CN)								
58.	Aggregate other alien (OT)								
59.	Totals								
DETAILS OF WRITE-INS									
5801.	.....							
5802.	.....							
5803.	.....							
5898.	Summary of remaining write-ins for Line 58 from overflow page								
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)								



Designate the type of health care providers reported on this page:
Other health care professionals, including dentists

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1.	Alabama (AL)								
2.	Alaska (AK)								
3.	Arizona (AZ)								
4.	Arkansas (AR)								
5.	California (CA)								
6.	Colorado (CO)								
7.	Connecticut (CT)								
8.	Delaware (DE)								
9.	District of Columbia (DC)								
10.	Florida (FL)								
11.	Georgia (GA)								
12.	Hawaii (HI)								
13.	Idaho (ID)								
14.	Illinois (IL)								
15.	Indiana (IN)								
16.	Iowa (IA)								
17.	Kansas (KS)								
18.	Kentucky (KY)								
19.	Louisiana (LA)								
20.	Maine (ME)								
21.	Maryland (MD)								
22.	Massachusetts (MA)								
23.	Michigan (MI)								
24.	Minnesota (MN)								
25.	Mississippi (MS)								
26.	Missouri (MO)								
27.	Montana (MT)								
28.	Nebraska (NE)								
29.	Nevada (NV)								
30.	New Hampshire (NH)								
31.	New Jersey (NJ)								
32.	New Mexico (NM)								
33.	New York (NY)								
34.	North Carolina (NC)								
35.	North Dakota (ND)								
36.	Ohio (OH)								
37.	Oklahoma (OK)								
38.	Oregon (OR)								
39.	Pennsylvania (PA)								
40.	Rhode Island (RI)								
41.	South Carolina (SC)								
42.	South Dakota (SD)								
43.	Tennessee (TN)								
44.	Texas (TX)								
45.	Utah (UT)								
46.	Vermont (VT)								
47.	Virginia (VA)								
48.	Washington (WA)								
49.	West Virginia (WV)								
50.	Wisconsin (WI)								
51.	Wyoming (WY)								
52.	American Samoa (AS)								
53.	Guam (GU)								
54.	Puerto Rico (PR)								
55.	U.S. Virgin Islands (VI)								
56.	Northern Mariana Islands (MP)								
57.	Canada (CN)								
58.	Aggregate other alien (OT)								
59.	Totals								
DETAILS OF WRITE-INS									
5801.	.....							
5802.	.....							
5803.	.....							
5898.	Summary of remaining write-ins for Line 58 from overflow page								
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above) ..								



Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, Etc.		Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred but not Reported
1.	Alabama (AL)								
2.	Alaska (AK)								
3.	Arizona (AZ)								
4.	Arkansas (AR)								
5.	California (CA)								
6.	Colorado (CO)								
7.	Connecticut (CT)								
8.	Delaware (DE)								
9.	District of Columbia (DC)								
10.	Florida (FL)								
11.	Georgia (GA)								
12.	Hawaii (HI)								
13.	Idaho (ID)								
14.	Illinois (IL)								
15.	Indiana (IN)								
16.	Iowa (IA)								
17.	Kansas (KS)								
18.	Kentucky (KY)								
19.	Louisiana (LA)								
20.	Maine (ME)								
21.	Maryland (MD)								
22.	Massachusetts (MA)								
23.	Michigan (MI)								
24.	Minnesota (MN)								
25.	Mississippi (MS)								
26.	Missouri (MO)								
27.	Montana (MT)								
28.	Nebraska (NE)								
29.	Nevada (NV)								
30.	New Hampshire (NH)								
31.	New Jersey (NJ)								
32.	New Mexico (NM)								
33.	New York (NY)								
34.	North Carolina (NC)								
35.	North Dakota (ND)								
36.	Ohio (OH)								
37.	Oklahoma (OK)								
38.	Oregon (OR)								
39.	Pennsylvania (PA)								
40.	Rhode Island (RI)								
41.	South Carolina (SC)								
42.	South Dakota (SD)								
43.	Tennessee (TN)								
44.	Texas (TX)								
45.	Utah (UT)								
46.	Vermont (VT)								
47.	Virginia (VA)								
48.	Washington (WA)								
49.	West Virginia (WV)								
50.	Wisconsin (WI)								
51.	Wyoming (WY)								
52.	American Samoa (AS)								
53.	Guam (GU)								
54.	Puerto Rico (PR)								
55.	U.S. Virgin Islands (VI)								
56.	Northern Mariana Islands (MP)								
57.	Canada (CN)								
58.	Aggregate other alien (OT)								
59.	Totals								
DETAILS OF WRITE-INS									
5801.	.....							
5802.	.....							
5803.	.....							
5898.	Summary of remaining write-ins for Line 58 from overflow page								
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)								



MEDICARE PART D COVERAGE SUPPLEMENT
Net of Reinsurance

NAIC Group Code: 0036		NAIC Company Code: 20230				
		Individual Coverage		Group Coverage		5
		1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash
1.	Premiums Collected		X X X		X X X	
2.	Earned Premiums		X X X		X X X	X X X
3.	Claims Paid		X X X		X X X	
4.	Claims Incurred		X X X		X X X	X X X
5.	Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	X X X		X X X		
6.	Aggregate Policy Reserves - change		X X X		X X X	X X X
7.	Expenses Paid		X X X		X X X	
8.	Expenses Incurred		X X X		X X X	X X X
9.	Underwriting Gain or Loss		X X X		X X X	X X X
10.	Cash Flow Results	X X X	X X X	X X X	X X X	

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$.....0 due from CMS or \$.....0 due to CMS



DIRECTOR AND OFFICER SUPPLEMENT

Year to Date For the Period Ended March 31
NAIC Group Code: 0036 NAIC Company Code: 20230

Company Name: CENTRAL MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

Description	1	2	3
	Direct Written Premium	Direct Earned Premium	Direct Losses Incurred
1. Monoline Policies

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

2.32 Amount estimated using reasonable assumptions:

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.
- Yes[] No[X]

Yes[] No[X]

\$ 0

\$ 0

\$ 0

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