



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2011

OF THE CONDITION AND AFFAIRS OF THE

Motorists Mutual Insurance Company

NAIC Group Code 0291 (Current) 0291 (Prior) NAIC Company Code 14621 Employer's ID Number 31-4259550

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/08/1928 Commenced Business 11/27/1928

Statutory Home Office 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code)

Main Administrative Office 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code) 614-225-8211 (Area Code) (Telephone Number)

Mail Address 471 East Broad Street (Street and Number or P.O. Box) Columbus, OH 43215 (City or Town, State and Zip Code)

Primary Location of Books and Records 471 East Broad Street (Street and Number) Columbus, OH 43215 (City or Town, State and Zip Code) 614-225-8211 (Area Code) (Telephone Number)

Internet Web Site Address MotoristsGroup.com

Statutory Statement Contact Joel B. Kratzer (Name) 614-225-8327 (Area Code) (Telephone Number) Accounting@MotoristsGroup.com (E-mail Address) 614-225-8330 (FAX Number)

OFFICERS

Chairman, President & CEO John Jacob Bishop Treasurer & CFO Michael Lee Wiseman

Secretary Susan Elizabeth Haack Executive Vice President David Lynn Kaufman

OTHER

Grady Brendan Campbell Senior VP, Marketing Services & Personal Lines Charles Robert Gaskill Senior VP, General Counsel Charles Donovan Stapleton Senior VP, Commercial Lines & Affiliate Operations

Charles Arthur Wickert Senior VP, Corporate Services

DIRECTORS OR TRUSTEES

John Jacob Bishop Larry Lee Forrester Archie Mason Griffin

Susan Elizabeth Haack Sandra Werth Harbrecht David Lynn Kaufman

Robert Lee McCracken Thomas Charles Ogg Robert Charles Smith

Michael Lee Wiseman

State of Ohio SS: County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John J. Bishop Chairman, President & CEO Susan E. Haack Secretary Michael L. Wiseman Treasurer & CFO

Subscribed and sworn to before me this 9th day of May, 2011

a. Is this an original filing? b. If no, 1. State the amendment number. 2. Date filed 3. Number of pages attached.

Yes [X] No []

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	677,014,836		677,014,836	668,373,067
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	189,074,752	5,551	189,069,201	188,060,109
3. Mortgage loans on real estate:				
3.1 First liens	638,870		638,870	641,208
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	25,188,230		25,188,230	25,472,793
4.2 Properties held for the production of income (less \$0 encumbrances)	729,180		729,180	733,662
4.3 Properties held for sale (less \$0 encumbrances)	135,344		135,344	135,344
5. Cash (\$(12,816,276)), cash equivalents (\$0) and short-term investments (\$18,779,785)	5,963,509		5,963,509	2,147,003
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	107,119,998		107,119,998	104,036,419
9. Receivables for securities	102,739		102,739	2,971
10. Securities lending reinvested collateral assets	57,354,586		57,354,586	
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,063,322,044	5,551	1,063,316,493	989,602,576
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	5,503,458		5,503,458	7,272,319
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	20,600,038	34,029	20,566,008	24,791,272
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$(278,000) earned but unbilled premiums)	88,438,436	659,541	87,778,895	86,885,021
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	14,264,966		14,264,966	17,945,498
16.2 Funds held by or deposited with reinsured companies	74,997,465		74,997,465	88,535,955
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	37,991,737		37,991,737	33,971,829
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	7,055,968	3,206,801	3,849,167	4,350,719
21. Furniture and equipment, including health care delivery assets (\$0)	3,499,193	3,499,193		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	970,730		970,730	3,226,291
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	72,872,507	36,203,953	36,668,555	36,259,078
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,389,516,541	43,609,068	1,345,907,473	1,292,840,558
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	1,389,516,541	43,609,068	1,345,907,473	1,292,840,558
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. ICOLI cash surrender value	33,235,979		33,235,979	32,514,557
2502. Pooled general expenses receivable	3,127,323		3,127,323	3,437,464
2503. Equities and deposits in pools and associations	305,252		305,252	307,057
2598. Summary of remaining write-ins for Line 25 from overflow page	36,203,953	36,203,953		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	72,872,507	36,203,953	36,668,555	36,259,078

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$42,302,260)	322,854,535	314,623,708
2. Reinsurance payable on paid losses and loss adjustment expenses	15,854,102	17,665,615
3. Loss adjustment expenses	96,454,312	94,512,507
4. Commissions payable, contingent commissions and other similar charges	11,437,442	15,157,921
5. Other expenses (excluding taxes, licenses and fees)	4,414,748	4,579,796
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,266,517	5,006,391
7.1 Current federal and foreign income taxes (including \$7,123,331 on realized capital gains (losses))	185,694	303,417
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$84,842,763 and including warranty reserves of \$0)	200,551,360	212,154,362
10. Advance premium	4,894,401	3,524,710
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	4,650,051	4,733,497
12. Ceded reinsurance premiums payable (net of ceding commissions)	13,355,353	15,408,542
13. Funds held by company under reinsurance treaties	47,845,343	52,600,348
14. Amounts withheld or retained by company for account of others	14,222,211	14,217,240
15. Remittances and items not allocated	841,038	1,093,606
16. Provision for reinsurance	35,599	35,599
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,648,738	1,571,987
20. Derivatives		
21. Payable for securities	92,699	66,908
22. Payable for securities lending	57,354,586	
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	30,403,708	32,262,149
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	832,362,438	789,518,304
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	832,362,438	789,518,304
29. Aggregate write-ins for special surplus funds	11,122,802	18,243,714
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	502,422,232	485,078,540
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	513,545,034	503,322,254
38. Totals (Page 2, Line 28, Col. 3)	1,345,907,473	1,292,840,558
DETAILS OF WRITE-INS		
2501. Pension plan obligations	22,620,636	23,068,858
2502. Pooled general expenses payable	5,235,108	6,305,663
2503. Data center construction expenses payable	848,104	848,104
2598. Summary of remaining write-ins for Line 25 from overflow page	1,699,861	2,039,524
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	30,403,708	32,262,149
2901. Surplus from SSAP No. 10R	11,122,802	18,243,714
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	11,122,802	18,243,714
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1	2	3
	Current	Prior Year	Prior Year Ended
	Year to Date	to Date	December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$99,270,070)	100,714,956	101,869,463	411,889,053
1.2 Assumed (written \$52,668,693)	67,704,679	66,898,057	288,050,810
1.3 Ceded (written \$47,193,645)	52,071,516	52,094,346	216,173,383
1.4 Net (written \$104,745,118)	116,348,119	116,673,174	483,766,480
DEDUCTIONS:			
2. Losses incurred (current accident year \$66,574,596):			
2.1 Direct	60,724,072	57,506,592	239,039,675
2.2 Assumed	41,181,027	38,702,026	177,869,435
2.3 Ceded	31,201,434	26,699,970	126,108,493
2.4 Net	70,703,665	69,508,648	290,800,617
3. Loss adjustment expenses incurred	16,641,703	19,061,314	64,608,005
4. Other underwriting expenses incurred	40,216,910	41,327,048	172,373,858
5. Aggregate write-ins for underwriting deductions			(4,935)
6. Total underwriting deductions (Lines 2 through 5)	127,562,278	129,897,010	527,777,544
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(11,214,159)	(13,223,836)	(44,011,064)
INVESTMENT INCOME			
9. Net investment income earned	5,971,176	6,988,968	27,410,770
10. Net realized capital gains (losses) less capital gains tax of \$1,077,574	2,332,381	2,882,061	12,472,668
11. Net investment gain (loss) (Lines 9 + 10)	8,303,557	9,871,029	39,883,437
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$44,683 amount charged off \$537,843)	(493,160)	(205,910)	(1,073,577)
13. Finance and service charges not included in premiums	606,549	652,863	2,573,064
14. Aggregate write-ins for miscellaneous income	725,946	521,139	2,509,417
15. Total other income (Lines 12 through 14)	839,334	968,092	4,008,904
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,071,267)	(2,384,715)	(118,723)
17. Dividends to policyholders	1,122,188	1,687,906	6,464,602
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,193,456)	(4,072,622)	(6,583,325)
19. Federal and foreign income taxes incurred	(1,193,385)	(1,015,484)	(7,307,537)
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,000,071)	(3,057,138)	724,212
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	503,322,254	487,488,338	487,488,338
22. Net income (from Line 20)	(2,000,071)	(3,057,138)	724,212
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$2,471,370	3,710,274	289,010	19,734,137
25. Change in net unrealized foreign exchange capital gain (loss)	312,636	(199,637)	(195,556)
26. Change in net deferred income tax	6,647,998	250,588	59,114
27. Change in nonadmitted assets	8,412,500	3,050,301	(15,565,783)
28. Change in provision for reinsurance			350,933
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(6,860,557)	(142,513)	10,726,859
38. Change in surplus as regards policyholders (Lines 22 through 37)	10,222,781	190,612	15,833,916
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	513,545,034	487,678,950	503,322,254
DETAILS OF WRITE-INS			
0501. Change in premium deficiency reserve			(4,935)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			(4,935)
1401. Change in ICOLI cash surrender value	721,422	520,927	2,514,557
1402. Miscellaneous service fees	4,683	5,196	17,197
1403. Miscellaneous income or expense	735	124	(7,557)
1498. Summary of remaining write-ins for Line 14 from overflow page	(894)	(5,108)	(14,780)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	725,946	521,139	2,509,417
3701. Net change in pension plan obligations	260,355	914,881	1,062,225
3702. Change in surplus from SSAP No. 10R	(7,120,912)	(1,057,394)	9,664,634
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(6,860,557)	(142,513)	10,726,859

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	116,774,615	109,868,477	479,966,891
2. Net investment income	8,810,509	9,774,087	32,540,817
3. Miscellaneous income	839,334	968,092	4,008,904
4. Total (Lines 1 to 3)	126,424,459	120,610,656	516,516,612
5. Benefit and loss related payments	61,166,747	60,910,163	279,861,373
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	59,046,737	58,434,609	229,603,894
8. Dividends paid to policyholders	1,205,634	1,250,806	4,997,617
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	1,912	(18,774)	(10,264,537)
10. Total (Lines 5 through 9)	121,421,031	120,576,804	504,198,347
11. Net cash from operations (Line 4 minus Line 10)	5,003,428	33,852	12,318,265
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	71,166,302	98,806,067	446,890,599
12.2 Stocks	9,856,983	31,051,609	78,661,103
12.3 Mortgage loans	2,338	2,224	9,824
12.4 Real estate			759,565
12.5 Other invested assets	568,041	156,186	930,563
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(51)	(371,929)	(386,171)
12.7 Miscellaneous proceeds	(96,536)	(791,730)	277,925
12.8 Total investment proceeds (Lines 12.1 to 12.7)	81,497,076	128,852,425	527,143,407
13. Cost of investments acquired (long-term only):			
13.1 Bonds	79,226,495	95,857,035	418,134,498
13.2 Stocks	4,829,282	9,045,202	68,450,592
13.3 Mortgage loans			
13.4 Real estate	26,003	1,879,728	11,217,334
13.5 Other invested assets	1,314,373	692,079	13,043,763
13.6 Miscellaneous applications	(25,791)	136,045	110,736
13.7 Total investments acquired (Lines 13.1 to 13.6)	85,370,362	107,610,089	510,956,923
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,873,286)	21,242,337	16,186,484
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	2,686,364	(30,271,185)	(35,732,807)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,686,364	(30,271,185)	(35,732,807)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,816,506	(8,994,996)	(7,228,058)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,147,003	9,375,060	9,375,060
19.2 End of period (Line 18 plus Line 19.1)	5,963,509	380,065	2,147,003

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. Accounting Practices
This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.
- B. Use of Estimates in the Preparation of the Financial Statements
There were not any significant changes since last year end.
- C. Accounting Policy
There were not any significant changes since last year end.

2. Accounting Changes and Corrections of Errors

There were not any significant changes since last year end.

3. Business Combinations and Goodwill

There were not any significant changes since last year end.

4. Discontinued Operations

There were not any significant changes since last year end.

5. Investments

- A., B., C., E., F., & G.
There were not any significant changes since last year end.
- D. Loan-Backed Securities
- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from market data vendors or broker dealer values.
- 2) The company did not hold any loan-backed securities with other-than-temporary recognized losses.
- 3) The company did not hold any loan-backed securities with current year other-than-temporary recognized losses.
- 4) The company reported aggregate unrealized losses on loan-backed securities as listed below.

Loss Position Less than 12 months		Loss Position 12 Months or Longer	
Unrealized Loss	Fair Value	Unrealized Loss	Fair Value
2,219,466	80,728,756	1,284,496	12,901,740

- 5) The company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were not any significant changes since last year end.

7. Investment Income

There were not any significant changes since last year end.

8. Derivative Instruments

There were not any significant changes since last year end.

9. Income Taxes

There were not any significant changes since last year end.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were not any significant changes since last year end.

11. Debt

There were not any significant changes since last year end.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

There were not any significant changes since last year end.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were not any significant changes since last year end.

14. Contingencies

There were not any significant changes since last year end.

15. Leases

There were not any significant changes since last year end.

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales
In the course of the company’s asset management, there were not any securities sales and reacquisitions made within 30 days of the sale date to enhance the yield on the investment portfolio.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were not any significant changes since last year end.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were not any significant changes since last year end.

20. Fair Value Measurements

A. Fair Value Hierarchy

1) Information regarding assets measured at fair value on a recurring basis is provided below.

	Fair Value Measurements at March 31, 2011 Using			
	Quoted Prices in Active Markets for	Significant Other Observable	Significant Unobservable	Total
	Identical Assets	Inputs	Inputs	
	(Level 1)	(Level 2)	(Level 3)	
Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Perpetual Preferred Stocks	-	-	-	-
Bonds				
U.S. Governments	-	-	-	-
Industrial and Misc	-	-	-	-
Hybrid Securities	-	-	-	-
Parents, Subsidiaries and Affiliates	-	-	-	-
Total Bonds	-	-	-	-
Common Stock				
Industrial and Misc	139,293,572	135,753,682	-	3,539,890
Parents, Subsidiaries and Affiliates	49,888,862	-	-	49,888,862
Total Common Stocks	189,182,435	135,753,682	-	53,428,752
Other invested assets	85,013,686	-	-	85,013,686
Total assets at fair value	274,196,120	135,753,682	-	138,442,438

2) Information regarding assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) is provided below.

	Preferred Stock	Fixed Maturities	Common Stock	Other Invested Assets	Total
Beginning balance, January 1, 2011	-	-	53,634,975	81,769,698	135,404,672
Total gains or losses included in Net Income (realized)	-	-	-	-	-
Total gains or losses included in Surplus (unrealized)	-	-	(206,222)	2,602,586	2,396,364
Purchases, issuances, sales, and settlements	-	-	-	641,402	641,402
Transfers into Level 3	-	-	-	-	-
Transfers out of Level 3	-	-	-	-	-
Ending balance, March 31, 2011	-	-	53,428,752	85,013,686	138,442,438

- 3) The company did not recognize any transfers into or out of the Level 3 classification during the reporting period. The company’s policy is to recognize transfers of this nature on the actual date of the event or change in circumstances that caused the transfer.
- 4) The company valued common stocks using the equity method. Other invested assets were valued using equity statements from the respective fund managers.
- 5) The company does not hold any derivative assets or liabilities.

21. Other Items

There were not any significant changes since last year end.

22. Events Subsequent

There were not any significant changes since last year end.

23. Reinsurance

There were not any significant changes since last year end.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

There were not any significant changes since last year end.

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

25. **Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect unfavorable development totaling \$5,642,015. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the products liability, homeowners, commercial auto liability, workers' compensation, and commercial multiple peril lines of business. The adverse development in these lines was partially offset by savings in the private passenger auto liability, auto physical damage, and other liability lines of business. The changes reflected in these lines were generally the result of recent development trends. Since the company did not have any retrospectively rated contracts in place during the periods reported, there were not any premium adjustments made as a result of this loss and loss adjustment expense development.

26. **Intercompany Pooling Arrangements**

There were not any significant changes since last year end.

27. **Structured Settlements**

There were not any significant changes since last year end.

28. **Health Care Receivables**

There were not any significant changes since last year end.

29. **Participating Policies**

There were not any significant changes since last year end.

30. **Premium Deficiency Reserves**

There were not any significant changes since last year end.

31. **High Deductibles**

There were not any significant changes since last year end.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

There were not any significant changes since last year end.

33. **Asbestos/Environmental Reserves**

There were not any significant changes since last year end.

34. **Subscriber Savings Accounts**

There were not any significant changes since last year end.

35. **Multiple Peril Crop Insurance**

There were not any significant changes since last year end.

36. **Financial Guaranty Insurance**

The company did not write financial guaranty insurance during the periods reported.

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
3.

Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y - Part 1 - organizational chart.

Yes ☒ No ☐
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2008
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2008
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/04/2009
- 6.4

By what department or departments?
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$..... | \$..... |
| 14.22 Preferred Stock | \$..... | \$..... |
| 14.23 Common Stock | \$.....49,888,862 | \$.....49,781,180 |
| 14.24 Short-Term Investments | \$..... | \$..... |
| 14.25 Mortgage Loans on Real Estate | \$..... | \$..... |
| 14.26 All Other | \$.....16,000,000 | \$.....16,000,000 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$.....65,888,862 | \$.....65,781,180 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$..... | \$..... |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
110638	Diamond Hill Capital Management	325 John H McConnell Blvd, Suite #200, Columbus, OH 43215
105900	General Re-New England Asset Management, Inc. ...	76 Batterson Park Rd, Pondview Corporate Center, Farmington, CT 06032
109918	LSV Asset Management	155 North Wacker Dr, Suite #4600, Chicago, IL 60606
105780	Northern Trust Investments, N.A.	50 South La Salle Street, Chicago, IL 60603
109846	HarbourVest	One Financial Center, Floor #44, Boston, MA 02111
115443	Park Street	One Federal Street, 24th Floor, Boston, MA 02110
		160 Greentree Dr, Suite #101, County of Kent, Dover, DE 19904
105742	TCW	Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801
38642	BlackRock	

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

149.644 %
- 5.2

A&H cost containment percent

0.000 %
- 5.3

A&H expense percent excluding cost containment expenses

5.231 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date				
1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Is Insurer Authorized? (Yes or No)
23680	47-0698507	U.S. Insurers Odyssey America Reinsurance Corporation	CT	YES
00000	AA-1126382	All Other Insurers Lloyd's Syndicate Number 0382	GB	YES
00000	AA-1120102	Lloyd's Syndicate Number 1458	GB	YES

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

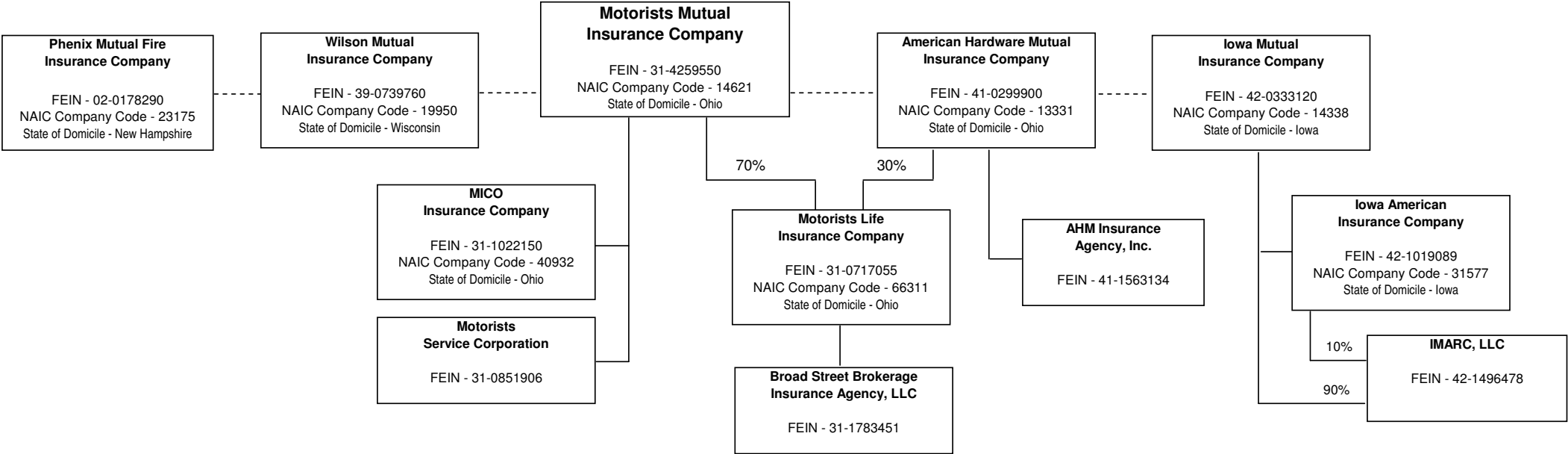
Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	N						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	Q						
6. Colorado CO	N						
7. Connecticut CT	Q						
8. Delaware DE	N						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	N						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	Q						
15. Indiana IN	L	12,079,243	12,423,918	7,571,768	6,868,994	31,616,862	28,549,228
16. Iowa IA	Q						
17. Kansas KS	N						
18. Kentucky KY	L	11,111,415	11,665,365	5,511,454	5,019,132	30,960,874	25,956,643
19. Louisiana LA	N						
20. Maine ME	N						
21. Maryland MD	N						
22. Massachusetts MA	Q						
23. Michigan MI	L	1,269,046	1,096,838	744,164	895,491	4,232,125	4,899,331
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	Q						
27. Montana MT	N						
28. Nebraska NE	N						
29. Nevada NV	N						
30. New Hampshire NH	Q						
31. New Jersey NJ	N						
32. New Mexico NM	N						
33. New York NY	Q						
34. North Carolina NC	Q						
35. North Dakota ND	N						
36. Ohio OH	L	55,504,446	56,036,005	29,055,856	29,870,768	113,481,546	123,052,248
37. Oklahoma OK	N						
38. Oregon OR	N						
39. Pennsylvania PA	L	14,331,642	14,722,544	6,865,427	9,362,100	48,255,523	36,454,709
40. Rhode Island RI	Q						
41. South Carolina SC	N						
42. South Dakota SD	Q						
43. Tennessee TN	N						
44. Texas TX	N						
45. Utah UT	N						
46. Vermont VT	Q						
47. Virginia VA	Q						
48. Washington WA	N						
49. West Virginia WV	L	4,974,279	4,840,122	2,373,030	2,196,466	8,729,456	8,407,853
50. Wisconsin WI	Q						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 6	99,270,070	100,784,791	52,121,700	54,212,952	237,276,387	227,320,013
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	876,360	470,454	53.7	53.2
2.	Allied Lines	527,646	465,305	88.2	65.1
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	21,498,722	14,104,277	65.6	68.3
5.	Commercial multiple peril	8,758,166	4,804,274	54.9	69.9
6.	Mortgage guaranty				
8.	Ocean marine	82,279	39,785	48.4	4.0
9.	Inland marine	2,522,826	1,260,296	50.0	15.8
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	486,482			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	4,588,380	4,758,904	103.7	(10.1)
17.1	Other liability - occurrence	10,352,127	3,937,020	38.0	64.3
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	719,188	757,814	105.4	(4.6)
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	19,849,982	11,964,400	60.3	61.0
19.3,19.4	Commercial auto liability	10,143,523	5,207,210	51.3	50.9
21.	Auto physical damage	19,581,779	12,885,226	65.8	59.0
22.	Aircraft (all perils)				
23.	Fidelity	156,931	(48,874)	(31.1)	(5.6)
24.	Surety				
26.	Burglary and theft	55,947	429	0.8	19.7
27.	Boiler and machinery	514,619	117,554	22.8	23.6
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	100,714,956	60,724,072	60.3	56.5
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	831,198	831,198	826,615
2.	Allied Lines	493,402	493,402	495,889
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	18,141,493	18,141,493	18,086,992
5.	Commercial multiple peril	8,861,733	8,861,733	9,170,039
6.	Mortgage guaranty			
8.	Ocean marine	51,919	51,919	57,650
9.	Inland marine	2,363,439	2,363,439	2,419,401
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	452,145	452,145	500,440
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	5,139,004	5,139,004	5,856,249
17.1	Other liability - occurrence	10,852,527	10,852,527	10,441,000
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence	839,912	839,912	871,250
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	20,040,151	20,040,151	20,883,479
19.3,19.4	Commercial auto liability	10,435,811	10,435,811	10,525,593
21.	Auto physical damage	20,010,015	20,010,015	19,846,868
22.	Aircraft (all perils)			
23.	Fidelity	156,930	156,930	169,409
24.	Surety			
26.	Burglary and theft	57,255	57,255	64,910
27.	Boiler and machinery	543,136	543,136	569,008
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	99,270,070	99,270,070	100,784,791
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)									
1. 2008 + Prior	72,823	86,682	159,504	10,760	108	10,868	65,283	2,437	83,872	151,591	3,220	(265)	2,955									
2. 2009	34,437	50,199	84,636	6,439	84	6,523	31,255	1,006	44,046	76,307	3,257	(5,063)	(1,805)									
3. Subtotals 2009 + Prior	107,259	136,881	244,140	17,199	192	17,391	96,538	3,443	127,918	227,898	6,477	(5,328)	1,149									
4. 2010	69,332	95,665	164,996	26,146	2,619	28,765	46,627	10,375	83,722	140,724	3,442	1,051	4,493									
5. Subtotals 2010 + Prior	176,591	232,545	409,136	43,345	2,811	46,156	143,165	13,818	211,640	368,623	9,919	(4,277)	5,642									
6. 2011	XXX	XXX	XXX	XXX	31,017	31,017	XXX	27,950	22,736	50,686	XXX	XXX	XXX									
7. Totals	176,591	232,545	409,136	43,345	33,828	77,173	143,165	41,768	234,376	419,309	9,919	(4,277)	5,642									
8. Prior Year-End Surplus As Regards Policyholders	503,322										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7									
											1. 5.6	2. (1.8)	3. 1.4									
											Col. 13, Line 7 As a % of Col. 1 Line 8											
											4. 1.1											

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

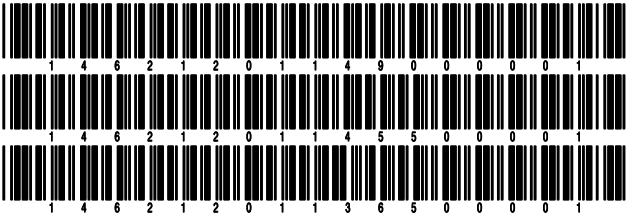
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1.
2.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Prepaid pension	31,046,110	31,046,110		
2505.	Automobiles	3,036,632	3,036,632		
2506.	Prepaid PA premium tax	779,788	779,788		
2507.	Prepaid post retirement health care	508,539	508,539		
2508.	Leasehold improvements	490,347	490,347		
2509.	Tenant allowances	129,803	129,803		
2510.	Miscellaneous receivables	109,287	109,287		
2511.	Prepaid expenses	61,738	61,738		
2512.	Employee advances	41,709	41,709		
2597.	Summary of remaining write-ins for Line 25 from overflow page	36,203,953	36,203,953		

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31, Prior Year
2504.	State surcharges payable	520,649	646,465
2505.	Escheatable funds	437,824	455,199
2506.	Low income housing obligations	264,960	314,712
2507.	Obligations in pools and associations	211,011	340,865
2508.	Reinsurance assumed overhead payable	190,009	74,386
2509.	Miscellaneous liabilities	45,796	83,566
2510.	Premium deficiency reserve	24,675	24,675
2511.	Tenant allowances payable	4,937	5,337
2512.	Computer equipment payable		94,318
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,699,861	2,039,524

Additional Write-ins for Statement of Income Line 14

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404.	Gain / (loss) on equipment disposals	(894)	(4,910)	(10,205)
1405.	Penalties and assessments		(198)	(4,575)
1497.	Summary of remaining write-ins for Line 14 from overflow page	(894)	(5,108)	(14,780)

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	26,341,799	16,927,476
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		10,236,734
2.2 Additional investment made after acquisition	26,003	980,600
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(10,504)
5. Deduct amounts received on disposals		759,565
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	315,048	1,032,942
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	26,052,754	26,341,799
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	26,052,754	26,341,799

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	641,208	651,032
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	2,338	9,824
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	638,870	641,208
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	638,870	641,208
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	638,870	641,208

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	104,036,419	80,989,880
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	164,706	42,500
2.2 Additional investment made after acquisition	1,102,036	13,001,263
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	2,496,541	11,911,574
6. Total gain (loss) on disposals	(217,708)	(862,347)
7. Deduct amounts received on disposals	568,041	850,894
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	106,045	(195,556)
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	107,119,998	104,036,419
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	107,119,998	104,036,419

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	856,438,727	868,142,101
2. Cost of bonds and stocks acquired	84,055,778	486,585,090
3. Accrual of discount	88,613	350,301
4. Unrealized valuation increase (decrease)	3,891,694	10,966,602
5. Total gain (loss) on disposals	3,622,361	19,809,669
6. Deduct consideration for bonds and stocks disposed of	81,023,285	525,551,702
7. Deduct amortization of premium	984,300	3,373,521
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		489,814
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	866,089,588	856,438,727
11. Deduct total nonadmitted amounts	5,551	5,551
12. Statement value at end of current period (Line 10 minus Line 11)	866,084,037	856,433,176

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	677,202,730	169,745,396	153,493,705	(205,646)	693,248,776			677,202,730
2. Class 2 (a)	7,430,428		4,883,438	(1,145)	2,545,845			7,430,428
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	684,633,158	169,745,396	158,377,143	(206,790)	695,794,621			684,633,158
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	684,633,158	169,745,396	158,377,143	(206,790)	695,794,621			684,633,158

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$;
NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	18,779,785	XXX	18,779,785	3,752	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	15,260,091	18,558,333
2. Cost of short-term investments acquired	90,518,901	511,579,806
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(14,243)
6. Deduct consideration received on disposals	86,999,207	514,825,419
7. Deduct amortization of premium		38,387
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	18,779,785	15,260,091
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	18,779,785	15,260,091

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,000,000	505,346
2. Cost of cash equivalents acquired		20,998,883
3. Accrual of discount		1,116
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(51)	
6. Deduct consideration received on disposals	999,949	20,504,940
7. Deduct amortization of premium		405
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,000,000
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		1,000,000

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Miscellaneous building improvements on 1 story data center (19,891 sq ft) and seven acres of land	New Albany	..OH	..01/07/2011	Ware Construction Consulting				..4,029
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	..OH	..01/26/2011	William J. Shaffer				..21,508
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	..OH	..03/24/2011	Heapy Engineering				..466
0199999. Acquired by Purchase								26,003
0399999 - Totals								26,003

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Other Than Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 - Totals																			

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0199999. Mortgages closed by repayment																	
10001	Bettendorf	IA		07/20/2009	03/31/2011	317,813							1,160		1,160		
10002	Hopkinton	NH		08/03/2009	03/31/2011	323,395							1,178		1,178		
0299999. Mortgages with partial repayments						641,208							2,338	2,338			
0399999. Mortgages disposed																	
0499999. Mortgages transferred																	
0599999 - Totals						641,208							2,338	2,338			

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Fixed or Variable Rate - Other Fixed Income - Unaffiliated												
	1 Agency Loan	Lima	.OH	Private Placement		02/01/2011		35,490				
	1 Agency Loan	Worthington	.OH	Private Placement		02/01/2011		34,983				
	1 Agency Loan	Independence	.OH	Private Placement		02/01/2011		20,943				
	1 Agency Loan	Indianapolis	.IN	Private Placement		02/01/2011		20,000				
	1 Agency Loan	Avon	.OH	Private Placement		02/01/2011		7,290				
	1 Agency Loan	Tell City	.OH	Private Placement		02/01/2011		7,000				
	1 Agency Loan	Warren	.OH	Private Placement		03/01/2011		39,000				
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated								164,706				XXX
Joint Venture Interests - Other Fixed Income - Unaffiliated												
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	.DE	HarbourVest		03/29/2007	3		312,500		5,781,250	0.430
	HIPEP V 2007 European Buyout Comparison Fund LP	Wilmington	.DE	HarbourVest		05/02/2007	3		306,000		2,429,397	2.360
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated									618,500		8,210,647	XXX
Joint Venture Interests - Common Stock - Unaffiliated												
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	.DE	HarbourVest		03/29/2007	1		175,000		1,260,000	0.170
1599999. Joint Venture Interests - Common Stock - Unaffiliated									175,000		1,260,000	XXX
Joint Venture Interests - Other - Unaffiliated												
	HarbourVest International Private Equity Partners V	Wilmington	.DE	HarbourVest		05/31/2007	1	28,536			140,649	0.230
	HarbourVest Partners VIII Mezzanine LP	Wilmington	.DE	HarbourVest		03/29/2007	2	30,000			697,500	0.310
	Park Street Capital Private Equity Fund VIII	Boston	.MA	Park Street Capital		05/04/2007		250,000			1,875,000	1.680
1999999. Joint Venture Interests - Other - Unaffiliated									308,536		2,713,149	XXX
3999999. Total - Unaffiliated								164,706	1,102,036		12,183,796	XXX
4099999. Total - Affiliated												XXX
4199999 - Totals								164,706	1,102,036		12,183,796	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP							Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal		Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date													
Fixed or Variable Rate - Other Fixed Income - Unaffiliated																			
	1 Agency Loan	Painesville	.OH	Private Placement	02/01/2008	01/31/2011	325							325	325				2
	1 Agency Loan	Napoleon	.OH	Private Placement	02/28/2007	02/28/2011	725							725	725				7
	1 Agency Loan	Worthington	.OH	Private Placement	10/24/2008	02/28/2011	10,213							1,138	1,138				197
	1 Agency Loan	Hamilton	.OH	Private Placement	03/13/2009	02/28/2011	1,343							1,343	1,343				13
	1 Agency Loan	Westerville	.OH	Private Placement	01/02/1997	03/31/2011	195,691							12,082	12,082				3,474
	1 Agency Loan	Hilliard	.OH	Private Placement	05/29/2001	03/31/2011	7,112							3,521	3,521				119
	1 Agency Loan	Painesville	.OH	Private Placement	07/19/2007	03/31/2011	2,497							1,056	1,056				43
	1 Agency Loan	Worthington	.OH	Private Placement	10/01/2007	03/31/2011	113,611							3,243	3,243				2,040
	1 Agency Loan	Strongsville	.OH	Private Placement	08/01/2008	03/31/2011	4,343							650	650				83
	1 Agency Loan	North Canton	.OH	Private Placement	01/05/2009	03/31/2011	8,407							937	937				162
	1 Agency Loan	Columbus	.OH	Private Placement	02/01/2009	03/31/2011	7,002							7,002	7,002				47
	1 Agency Loan	Brookville	.OH	Private Placement	02/01/2009	03/31/2011	15,170							3,385	3,385				281
	1 Agency Loan	Dry Ridge	.KY	Private Placement	02/01/2009	03/31/2011	12,531							2,796	2,796				232
	1 Agency Loan	Mt Sterling	.KY	Private Placement	02/01/2009	03/31/2011	7,002							1,562	1,562				130
	1 Agency Loan	Aurora	.IN	Private Placement	02/01/2009	03/31/2011	3,890							868	868				72
	1 Agency Loan	Connersville	.IN	Private Placement	02/01/2009	03/31/2011	2,731							609	609				51

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	1 Agency Loan	New Lebanon	OH	Private Placement	06/01/2009	03/31/2011	7,531							1,268	1,268				142
	1 Agency Loan	Reynoldsburg	OH	Private Placement	07/01/2009	03/31/2011	6,364							3,150	3,150				106
	1 Agency Loan	Shiremanstown	PA	Private Placement	08/01/2009	03/31/2011	6,929							604	604				101
	1 Agency Loan	Lexington	KY	Private Placement	09/01/2009	03/31/2011	117,394							2,363	2,363				1,895
	1 Agency Loan	Lexington	KY	Private Placement	09/01/2009	03/31/2011	79,828							1,607	1,607				1,289
	1 Agency Loan	Elyria	OH	Private Placement	10/01/2009	03/31/2011	12,949							1,443	1,443				249
	1 Agency Loan	Worthington	OH	Private Placement	11/01/2009	03/31/2011	5,995							731	731				115
	1 Agency Loan	Independence	OH	Private Placement	11/17/2009	03/31/2011	11,398							876	876				222
	1 Agency Loan	Louisville	OH	Private Placement	12/31/2009	03/31/2011	28,057							3,126	3,126				540
	1 Agency Loan	Akron	OH	Private Placement	12/31/2009	03/31/2011	21,582							2,405	2,405				416
	1 Agency Loan	Lexington	KY	Private Placement	12/31/2009	03/31/2011	7,534							2,321	2,321				135
	1 Agency Loan	Pittsburgh	PA	Private Placement	12/31/2009	03/31/2011	12,949							1,443	1,443				249
	1 Agency Loan	Parker City	IN	Private Placement	12/31/2009	03/31/2011	7,338							818	818				141
	1 Agency Loan	Leesburg	OH	Private Placement	12/31/2009	03/31/2011	5,050							563	563				97
	1 Agency Loan	Bethel Park	PA	Private Placement	12/31/2009	03/31/2011	4,273							476	476				82
	1 Agency Loan	Charleston	WV	Private Placement	01/25/2010	03/31/2011	11,972							865	865				234
	1 Agency Loan	Middletown	OH	Private Placement	06/01/2010	03/31/2011	3,930							253	253				77
	1 Agency Loan	Lima	OH	Private Placement	02/01/2011	03/31/2011	0							33,369	33,369		(2,121)	(2,121)	237
	1 Agency Loan	Worthington	OH	Private Placement	02/01/2011	03/31/2011	0							2,707	2,707				457
	1 Agency Loan	Independence	OH	Private Placement	02/01/2011	03/31/2011	0							1,621	1,621				274
	1 Agency Loan	Indianapolis	IN	Private Placement	02/01/2011	03/31/2011	0							1,548	1,548				262
	1 Agency Loan	Avon	OH	Private Placement	02/01/2011	03/31/2011	0							564	564				95
	1 Agency Loan	Tell City	OH	Private Placement	02/01/2011	03/31/2011	0							542	542				92
	1 Agency Loan	Warren	OH	Private Placement	03/01/2011	03/31/2011	0							1,504	1,504				260
1199999. Fixed or Variable Rate - Other Fixed Income - Unaffiliated							743,664							107,407	107,407		(2,121)	(2,121)	14,720
Joint Venture Interests - Other Fixed Income - Unaffiliated																			
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/21/2011	6,594,517							208,484	208,484				
1399999. Joint Venture Interests - Other Fixed Income - Unaffiliated							6,594,517							208,484	208,484				
Joint Venture Interests - Common Stock - Unaffiliated																			
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	DE	HarbourVest	03/29/2007	03/22/2011	2,114,123							55,405	55,405				
1599999. Joint Venture Interests - Common Stock - Unaffiliated							2,114,123							55,405	55,405				
Joint Venture Interests - Other - Unaffiliated																			
	HarbourVest Partners VIII Mezzanine LP	Wilmington	DE	HarbourVest	03/29/2007	03/22/2011	758,792							71,745	71,745				
	Park Street Capital Private Equity Fund VIII	Boston	MA	Park Street Capital	05/04/2007	02/23/2011	2,934,186							125,000	125,000				
1999999. Joint Venture Interests - Other - Unaffiliated							3,692,978							196,745	196,745				
All Other Low Income Housing Tax Credit - Unaffiliated																			
	5 Units LTD Partnership Boston Financial Institutional Tax Credits XVIII	Boston	MA	Investment Write Down	01/30/1998	03/31/2011	711,314							0	0		(55,020)	(55,020)	
	9.157509 WNC Institutional Tax Credit Fund	Irving	CA	Investment Write Down	03/28/2006	03/31/2011	4,793,094							0	0		(160,567)	(160,567)	
3599999. All Other Low Income Housing Tax Credit - Unaffiliated							5,504,408							0	0		(215,587)	(215,587)	
3999999. Total - Unaffiliated							18,649,690							568,041	568,041		(217,708)	(217,708)	14,720
4099999. Total - Affiliated																			
4199999 - Totals							18,649,690							568,041	568,041		(217,708)	(217,708)	14,720

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3137EA-CR-8	Federal Home Loan Mtg Corp 1.375% 02/25/14		03/29/2011	Bank Of America		249,869	250,000	802	1
912810-PP-8	U S Treasury Notes 5.375% 02/15/31		03/28/2011	Barclays Capital		1,722,369	1,500,000	9,354	1
912828-JE-1	U S Treasury Notes TIPS 1.375% 07/15/18		03/14/2011	HSBC Securities Inc		5,309,201	4,850,000	11,071	1
912828-KB-5	U S Treasury Notes 1.125% 01/15/12		01/13/2011	HSBC Securities Inc		5,040,642	5,000,000	27,819	1
912828-MF-4	U S Treasury Notes TIPS 1.375% 01/15/20		03/28/2011	Morgan Stanley		3,308,905	3,100,000	8,750	1
0599999. Bonds - U.S. Governments						15,630,986	14,700,000	57,796	XXX
Bonds - U.S. Special Revenues									
3138A6-AM-2	FNMA Pool #AH4511 3.500% 01/01/26		01/13/2011	Credit Suisse		5,037,500	5,000,000	8,750	1
313970-S6-6	Federal National Mtg Assn CMO 3.500% 07/25/24		03/01/2011	Cantor Fitzgerald & Co		763,817	744,507	217	1
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		01/13/2011	Credit Suisse		5,037,500	5,000,000	8,750	1
3199999. Bonds - U.S. Special Revenues						10,838,817	10,744,507	17,717	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
05531F-AF-0	BB&T Corp 3.950% 04/29/16		01/26/2011	Keybank Capital Mrkt		259,885	250,000	2,524	1FE
05567L-G6-8	BNP Paribas 3.250% 03/11/15		01/26/2011	HSBC Securities Inc		251,855	250,000	3,160	1FE
14041N-BG-5	Capital One Multi-Asset Trust 0.465% 12/15/16		03/15/2011	Barclays Capital		7,971,875	8,000,000	310	1FE
172967-FD-8	Citigroup Inc 4.750% 05/19/15		01/25/2011	Goldman Sachs		1,322,750	1,250,000	11,380	1FE
172967-FF-3	Citigroup Inc 5.375% 08/09/20		03/02/2011	Jefferies & Co		1,035,230	1,000,000	4,181	1FE
26442C-AJ-3	Duke Energy Carolinas LLC 4.300% 06/15/20		02/09/2011	J P Morgan		4,989,450	5,000,000	35,236	1FE
46625H-HU-7	J P Morgan Chase & Co 4.250% 10/15/20		02/22/2011	J P Morgan		963,220	1,000,000	14,639	1FE
46625H-HW-3	J P Morgan Chase & Co 2.600% 01/15/16		01/25/2011	Credit Suisse		1,218,050	1,250,000	6,319	1FE
53947M-AA-4	Lloyds TSB Bank 4.375% 01/12/15		01/26/2011	Citigroup Global		249,600	250,000	577	1FE
585055-AR-7	Medtronic Inc 3.000% 03/15/15		02/03/2011	Bank Of America		4,609,440	4,500,000	53,625	1FE
617446-7P-8	Morgan Stanley 5.500% 07/24/20		02/24/2011	Morgan Stanley		1,005,770	1,000,000	5,653	1FE
61747Y-CT-0	Morgan Stanley 3.450% 11/02/15		01/25/2011	Paribas Corp		1,227,588	1,250,000	10,302	1FE
693476-BH-5	PNC Funding Corp 3.625% 02/08/15		01/26/2011	Wells Fargo Financial		259,758	250,000	4,355	1FE
863667-AB-7	Stryker Corp 4.375% 01/15/20		01/31/2011	Citigroup Global		4,612,185	4,500,000	9,844	1FE
904764-AL-1	Unilever Capital Corp 2.750% 02/10/16		02/07/2011	J P Morgan		2,497,450	2,500,000		12
931142-BY-8	Wal-Mart Stores Inc 4.500% 07/01/15		01/31/2011	Various		4,375,950	4,000,000	16,000	1FE
94974B-EU-0	Wells Fargo Co 3.625% 04/15/15		01/26/2011	RBS Securities Inc		1,040,680	1,000,000	10,674	1FE
06739G-BB-4	Barclays Bank PLC 3.900% 04/07/15	F	01/26/2011	Citigroup Global		516,320	500,000	6,175	1FE
22546Q-AE-7	Credit Suisse New York 3.500% 03/23/15	R	01/25/2011	Credit Suisse		770,160	750,000	9,115	1FE
22546Q-AF-4	Credit Suisse New York 4.375% 08/05/20	F	02/22/2011	Credit Suisse		728,220	750,000	1,823	1FE
2515A1-4E-8	Deutsche Bank AG London 3.250% 01/11/16	F	01/26/2011	Citigroup Global		250,235	250,000	451	1FE
25243Y-AJ-8	Diageo Cap PLC 5.500% 09/30/16	F	02/08/2011	Paribas Corp		4,971,780	4,500,000	90,063	1FE
44328M-AB-0	HSBC Bank PLC 3.500% 06/28/15	R	01/26/2011	HSBC Securities Inc		764,153	750,000	2,406	1FE
806850-AA-4	Schlumberger Oilfield UK PLC 4.200% 01/15/21	F	02/10/2011	Paribas Corp		5,906,520	6,000,000	24,500	1FE
980888-AD-3	Woolworths LTD 4.000% 09/22/20	F	02/08/2011	Barclays Capital		958,570	1,000,000	15,444	1FE
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						52,756,693	51,750,000	338,755	XXX
8399997. Total - Bonds - Part 3						79,226,495	77,194,507	414,269	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						79,226,495	77,194,507	414,269	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
000361-10-5	AAR Corp		02/22/2011	Various	3,500,000	95,673			L
002824-10-0	Abbott Laboratories		02/14/2011	Instinet	4,425,000	203,256			L
01748X-10-2	Allegiant Travel Co		02/24/2011	Various	1,160,000	48,316			L
026874-15-6	American Intl Group Inc		01/20/2011	Spin Off	333,150	2,310			L
037833-10-0	Apple Computer Inc		02/23/2011	Investment Technology	180,000	61,779			L
044103-10-9	Ashford Hospitality Trust		01/28/2011	Various	10,300,000	100,815			L
04621X-10-8	Assurant Inc		01/27/2011	Various	1,815,000	71,548			L
058498-10-6	Ball Corp		02/16/2011	Stock Split	420,000				L
109473-40-5	Brightpoint Inc		01/03/2011	Investment Technology	300,000	2,642			L
110122-10-8	Bristol-Myers Squibb		03/28/2011	Citigroup Global	950,000	25,783			L
118255-10-8	Buckeye Technologies Inc		01/24/2011	Investment Technology	600,000	12,279			L
126349-10-9	CSG Systems International Inc		03/01/2011	Various	1,665,000	32,332			L
126408-10-3	CSX Corp		02/23/2011	Investment Technology	530,000	37,852			L
14040H-10-5	Capital One Financial Corp		03/28/2011	Citigroup Global	20,000	1,044			L

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
144577-10-3	Carrizo Oil & Gas Inc .....		.03/08/2011	Various	4,965.000	169,471			L.....
149123-10-1	Caterpillar Inc .....		.02/23/2011	Investment Technology	80.000	8,034			L.....
156782-10-4	Cerner Corp .....		.02/23/2011	Investment Technology	290.000	28,069			L.....
166764-10-0	Chevron Corp .....		.03/28/2011	Citigroup Global	590.000	62,841			L.....
172967-10-1	Citigroup Inc .....		.03/28/2011	Citigroup Global	4,180.000	18,601			L.....
191216-10-0	Coca Cola Co .....		.03/28/2011	Citigroup Global	100.000	6,529			L.....
21871D-10-3	CoreLogic Inc .....		.03/23/2011	Deutsche Bank Secur	1,510.000	27,129			L.....
254687-10-6	Walt Disney Co .....		.03/28/2011	Citigroup Global	190.000	8,143			L.....
26441C-10-5	Duke Energy Corp .....		.03/28/2011	Various	520.000	9,334			L.....
268648-10-2	EMC Corp .....		.02/23/2011	Investment Technology	650.000	17,154			L.....
26875P-10-1	EOG Resources Inc .....		.02/04/2011	Various	4,470.000	466,749			L.....
278058-10-2	Eaton Corp .....		.03/01/2011	Stock Split	630.000				L.....
29362U-10-4	Entegris Inc .....		.01/28/2011	Various	10,200.000	74,294			L.....
30231G-10-2	Exxon Mobil Corp .....		.02/23/2011	Investment Technology	10.000	873			L.....
320517-10-5	First Horizon National Corp .....		.12/08/2010	Stock Dividend	16.710				L.....
337932-10-7	FirstEnergy Corp .....		.02/11/2011	Tax Free Exchange	446.890	15,524			L.....
343498-10-1	Flowers Foods Inc .....		.02/01/2011	Various	1,390.000	35,078			L.....
346091-70-5	Forest Oil Corp .....		.02/24/2011	Merrill Lynch	850.000	29,987			L.....
35671D-85-7	Freeport McMoran Copper .....		.02/02/2011	Stock Split	1,650.000				L.....
38141G-10-4	Goldman Sachs Group Inc .....		.02/23/2011	Investment Technology	10.000	1,640			L.....
404132-10-2	HCC Insurance Holdings Inc .....		.01/31/2011	Instinet	3,480.000	105,733			L.....
446413-10-6	Huntington Ingalls Industries .....		.03/31/2011	Spin Off	203.330	6,325			L.....
459200-10-1	IBM Corp .....		.03/28/2011	Various	4,245.000	686,041			L.....
46625H-10-0	J P Morgan Chase & Co .....		.03/28/2011	Citigroup Global	110.000	5,092			L.....
482686-10-2	K-Swiss Inc .....		.03/02/2011	Various	2,275.000	21,749			L.....
489170-10-0	Kennametal Inc .....		.03/14/2011	BNY Convergenx	5,590.000	212,400			L.....
533535-10-0	Lincoln Educ. Services Corp .....		.02/15/2011	Various	7,300.000	110,546			L.....
536358-10-7	Liquidity Services Inc .....		.02/01/2011	Various	435.000	6,024			L.....
577081-10-2	Mattel Inc .....		.03/23/2011	Various	3,680.000	90,184			L.....
620076-30-7	Motorola Solutions Inc .....		.01/04/2011	Tax Free Exchange	1,187.140	21,538			L.....
620097-10-5	Motorola Mobility Holdings Inc .....		.01/04/2011	Spin Off	1,038.750	15,275			L.....
62855J-10-4	Myriad Genetics Inc .....		.03/31/2011	Various	3,695.000	72,493			L.....
637071-10-1	National-Oilwell Varco Inc .....		.03/28/2011	Citigroup Global	150.000	12,249			L.....
640079-10-9	Neenah Paper Inc .....		.01/18/2011	Various	2,600.000	50,790			L.....
651290-10-8	Newfield Exploration Co .....		.02/23/2011	Investment Technology	570.000	38,908			L.....
654106-10-3	Nike Inc CL B .....		.03/28/2011	Citigroup Global	20.000	1,525			L.....
67060Y-10-1	Nutraceutical Intl Corp .....		.02/07/2011	Various	7,200.000	98,401			L.....
680223-10-4	Old Republic Intl Corp .....		.03/31/2011	Various	5,915.000	73,713			L.....
693475-10-5	PNC Financial Services Group .....		.03/28/2011	Various	3,215.000	200,024			L.....
693506-10-7	PPG Industries .....		.02/15/2011	Various	3,830.000	337,873			L.....
719405-10-2	Photronics Inc .....		.02/08/2011	Various	10,400.000	68,142			L.....
736508-84-7	Portland Gen Electric Co .....		.02/07/2011	Various	3,300.000	72,938			L.....
776696-10-6	Roper Industries Inc .....		.02/23/2011	Investment Technology	400.000	33,200			L.....
781258-10-8	Ruddick Corp .....		.01/28/2011	Liquidnet Inc	795.000	27,056			L.....
806857-10-8	Schlumberger Ltd .....		.02/23/2011	Investment Technology	260.000	24,290			L.....
832696-40-5	J M Smucker Co .....		.03/28/2011	Citigroup Global	200.000	14,556			L.....
84470P-10-9	Southside Bancshares Inc .....		.02/10/2011	Investment Technology	5,100.000	106,116			L.....
854502-10-1	Stanley Black & Decker Inc .....		.03/28/2011	Citigroup Global	370.000	28,162			L.....
867914-10-3	Suntrust Banks Inc .....		.03/28/2011	Citigroup Global	130.000	3,830			L.....
874083-10-8	TAL International Group Inc .....		.02/23/2011	Various	3,400.000	107,215			L.....
901109-10-8	Tutor Perini Corp .....		.03/01/2011	Various	4,700.000	110,036			L.....
92922P-10-6	W & T Offshore Inc .....		.02/22/2011	Various	7,200.000	145,163			L.....
949746-10-1	Wells Fargo & Co New .....		.02/23/2011	Investment Technology	860.000	27,193			L.....
966387-10-2	Whiting Petroleum Corp .....		.02/23/2011	Stock Split	2,740.000				L.....
976391-30-0	Winthrop Realty Trust .....		.03/29/2011	Various	1,860.000	21,694			L.....
976657-10-6	Wisconsin Energy Corp .....		.03/02/2011	Stock Split	460.000				L.....
318672-70-6	First Bancorp Puerto Rico	F.....	.01/01/2011	Tax Free Exchange	333.330	2,300			L.....
G0585R-10-6	Assured Guaranty Ltd	F.....	.02/03/2011	Various	5,155.000	75,412			L.....
G2554F-11-3	Covidien PLC	R.....	.03/28/2011	Citigroup Global	1,000.000	51,730			L.....
H5833N-10-3	Noble Corp	F.....	.03/28/2011	Citigroup Global	1,060.000	48,000			L.....
P8744Y-10-2	Steiner Leisure Ltd	F.....	.03/10/2011	Various	230.000	10,285			L.....
9099999.	Common Stocks - Industrial and Miscellaneous (Unaffiliated)					4,829,282	XXX		XXX
9799997.	Total - Common Stocks - Part 3					4,829,282	XXX		XXX

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						4,829,282	XXX		XXX
9899999. Total - Preferred and Common Stocks						4,829,282	XXX		XXX
9999999 - Totals						84,055,778	XXX	414,269	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market In- dicator (a)	
Bonds - U.S. Governments																						
..3137EA-CR-8	Fed Home Loan Mtg Corp 5.000% 02/07/23		02/07/2011	Call 100.0000		10,525,000	10,525,000	10,726,028	10,705,409			(607)		(607)	10,704,802			(179,802)	(179,802)	263,125	02/07/2023	1.....
..36200T-NU-8	GNMA Pool #572003 7.250% 03/15/25		03/01/2011	Paydown		14,522	14,522	15,303	15,048			(526)		(526)	14,522					176	03/15/2025	1.....
..36200V-SR-5	GNMA Pool #573928 6.970% 03/15/32		03/01/2011	Paydown		5,325	5,325	5,498	5,460			(135)		(135)	5,325					62	03/15/2032	1.....
..36206A-6W-8	GNMA Pool #405985 7.000% 09/15/40		03/01/2011	Paydown		2,371	2,371	2,418	2,417			(46)		(46)	2,371					28	09/15/2040	1.....
..362088-MF-0	GNMA Pool #056158 13.500% 10/15/12		03/01/2011	Paydown		302	302	328	304			(2)		(2)	302					7	10/15/2012	1.....
..36209L-GY-6	GNMA Pool #474615 6.500% 05/15/34		03/01/2011	Paydown		48,042	48,042	48,290	48,206			(165)		(165)	48,042					521	05/15/2034	1.....
..36209V-EA-8	GNMA Pool #482629 6.750% 04/15/34		03/01/2011	Paydown		22,278	22,278	22,675	22,573			(295)		(295)	22,278					251	04/15/2034	1.....
..3620AD-NY-4	GNMA Pool #726807 5.000% 09/15/39		03/01/2011	Paydown		14,287	14,287	14,635	14,630			(343)		(343)	14,287					113	09/15/2039	1.....
..3620AE-YM-6	GNMA Pool #728016 3.450% 12/15/23		03/01/2011	Paydown		29,336	29,336	31,133	31,128			(1,791)		(1,791)	29,336					169	12/15/2023	1.....
..3620AE-YN-4	GNMA Pool #728017 3.450% 12/15/25		03/01/2011	Paydown		17,274	17,274	18,289	18,286			(1,012)		(1,012)	17,274					99	12/15/2025	1.....
..3620C5-YY-7	GNMA Pool #749627 4.000% 11/15/40		03/01/2011	Paydown		38,509	38,509	40,182	40,175			(1,666)		(1,666)	38,509					254	11/15/2040	1.....
..3620C6-EG-6	GNMA Pool #749935 4.000% 11/15/40		03/01/2011	Paydown		16,468	16,468	17,184	17,181			(713)		(713)	16,468					110	11/15/2040	1.....
..36210F-HR-0	GNMA Pool #490840 6.600% 04/15/34		03/01/2011	Paydown		34,419	34,419	34,870	34,754			(335)		(335)	34,419					379	04/15/2034	1.....
..36210F-HS-8	GNMA Pool #490841 6.750% 04/15/30		03/01/2011	Paydown		35,561	35,561	36,400	36,143			(581)		(581)	35,561					401	04/15/2030	1.....
..36210G-ZM-9	GNMA Pool #492248 6.910% 04/01/19		03/01/2011	Paydown		62,291	62,291	64,432	63,221			(931)		(931)	62,291					719	04/01/2019	1.....
..36212W-SM-5	GNMA Pool #546352 8.000% 12/15/30		03/01/2011	Paydown		5,182	5,182	5,597	5,501			(319)		(319)	5,182					69	12/15/2030	1.....
..36212W-SZ-6	GNMA Pool #546364 8.000% 01/15/31		03/01/2011	Paydown		2,251	2,251	2,423	2,383			(131)		(131)	2,251					30	01/15/2031	1.....
..36213N-G9-1	GNMA Pool #559224 7.400% 09/15/43		03/01/2011	Paydown		4,955	4,955	5,022	5,015			(60)		(60)	4,955					61	09/15/2043	1.....
..362142-UN-9	GNMA Pool #122189 12.000% 03/15/15		03/01/2011	Paydown		63	63	68	64			(1)		(1)	63					1	03/15/2015	1.....
..362160-G9-8	GNMA Pool #179424 9.000% 10/15/16		03/01/2011	Paydown		459	459	476	463			(5)		(5)	459					7	10/15/2016	1.....
..36217J-EA-5	GNMA Pool #194629 9.000% 11/15/16		03/01/2011	Paydown		554	554	590	564			(11)		(11)	554					8	11/15/2016	1.....
..36218N-JE-2	GNMA Pool #227161 10.000% 05/15/19		03/01/2011	Paydown		163	163	165	164			(1)		(1)	163					3	05/15/2019	1.....
..362194-KB-7	GNMA Pool #266790 9.000% 08/15/31		03/01/2011	Paydown		7,121	7,121	7,548	7,424			(303)		(303)	7,121					107	08/15/2031	1.....
..36291E-FB-9	GNMA Pool #625791 5.750% 02/15/17		03/01/2011	Paydown		22,113	22,113	23,827	22,935			(822)		(822)	22,113					212	02/15/2017	1.....
..36291E-HB-7	GNMA Pool #625855 5.750% 05/15/35		03/01/2011	Paydown		1,552	1,552	1,700	1,679			(126)		(126)	1,552					15	05/15/2035	1.....
..36291H-C9-3	GNMA Pool #628396 6.500% 10/15/28		03/01/2011	Paydown		8,824	8,824	9,375	9,305			(482)		(482)	8,824					97	10/15/2028	1.....
..36291J-W3-0	GNMA Pool #629866 6.250% 09/15/34		03/01/2011	Paydown		2,219	2,219	2,253	2,251			(32)		(32)	2,219					23	09/15/2034	1.....
..36291J-XA-3	GNMA Pool #629873 5.750% 11/15/23		03/01/2011	Paydown		6,059	6,059	6,150	6,143			(84)		(84)	6,059					58	11/15/2023	1.....
..36295F-YU-2	GNMA Pool #669523 6.000% 07/15/43		03/01/2011	Paydown		3,711	3,711	3,841	3,835			(124)		(124)	3,711					37	07/15/2043	1.....
..36296A-SZ-5	GNMA Pool #685816 4.000% 12/01/40		03/01/2011	Paydown		8,238	8,238	8,372	8,372			(134)		(134)	8,238					65	12/01/2040	1.....
..36296X-SK-6	GNMA Pool #704750 4.500% 10/15/39		03/01/2011	Paydown		154,333	154,333	165,475	165,414			(11,081)		(11,081)	154,333					1,157	10/15/2039	1.....
..36297D-K3-0	GNMA Pool #708714 5.000% 04/15/39		03/01/2011	Paydown		52,015	52,015	53,721	53,694			(1,679)		(1,679)	52,015					265	04/15/2039	1.....
..912828-ET-3	U S Treasury Notes TIPS 2.000% 01/15/16		03/14/2011	HSBC Securities Inc		3,829,274	3,112,000	3,646,738	3,646,159	(28,458)			(8,620)	(37,078)	3,609,081		220,193	220,193	45,525	01/15/2016	1.....	
..912828-GN-4	U S Treasury Notes TIPS 2.000% 04/15/12		03/28/2011	J P Morgan		3,404,780	3,000,000	3,379,528	3,344,578	(26,106)			(21,333)	(47,439)	3,297,138		107,642	107,642	29,503	04/15/2012	1.....	
..912828-JY-7	U S Treasury Notes 0.875% 01/31/11		01/31/2011	Maturity		1,000,000	1,000,000	999,063	999,958			42		42	1,000,000					4,375	01/31/2011	1.....
..912828-KB-5	U S Treasury Notes 1.125% 01/15/12		01/13/2011	Deutsche Bank Secur		5,040,218	5,000,000	5,040,642							5,040,642		(424)	(424)	27,819	01/15/2012	1.....	
..912828-MH-0	U S Treasury Notes 2.250% 01/31/15		01/18/2011	Morgan Stanley		2,058,743	2,000,000	1,994,219	1,995,162			65		65	1,995,226		63,517	63,517	21,033	01/31/2015	1.....	
..912828-MN-7	U S Treasury Notes 1.375% 02/15/13		01/18/2011	Barclays Capital		2,030,228	2,000,000	2,001,719	2,001,229	(25)			(25)		2,001,203		29,024	29,024	11,732	02/15/2013	1.....	
..912828-MQ-0	U S Treasury Notes 0.875% 02/29/12		01/12/2011	Barclays Capital		1,005,934	1,000,000	1,001,484	1,000,863	(24)			(24)		1,000,839		5,095	5,095	3,263	02/29/2012	1.....	
..912828-MR-8	U S Treasury Notes 2.375% 02/28/15		01/20/2011	Barclays Capital		5,153,499	5,000,000	5,002,344	5,001,916	(7)			(7)		5,001,909		151,590	151,590	46,910	02/28/2015	1.....	
..912828-MW-7	U S Treasury Notes 2.500% 03/31/15		01/20/2011	Morgan Stanley		3,105,459	3,000,000	2,988,750	2,990,194	123			123		2,990,317		115,142	115,142	23,283	03/31/2015	1.....	
..912828-MX-5	U S Treasury Notes 1.750% 04/15/13		01/18/2011	Goldman Sachs		3,070,888	3,000,000	3,007,969	3,006,146	(132)			(132)		3,006,014		64,874	64,874	13,846	04/15/2013	1.....	
..912828-NW-6	U S Treasury Notes 1.875% 08/31/17		01/20/201																			

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Design-ation or Market In-dicator (a)
3128PQ-E9-8	FHLMC Pool #J11060 4.500% 10/01/24		03/01/2011	Paydown		47,280	47,280	49,031	48,939		(1,659)		(1,659)		47,280				359	10/01/2024	1
3128PS-S7-3	FHLMC Pool #J13242 3.500% 10/01/25		03/01/2011	Paydown		325,909	325,909	340,575	340,381		(14,472)		(14,472)		325,909				1,644	10/01/2025	1
3128PT-FS-9	FHLMC Pool #J13777 3.500% 12/01/25		03/01/2011	Paydown		20,738	21,224	20,738	21,222		(484)		(484)		20,738				125	12/01/2025	1
312944-FE-6	FHLMC Pool #A95565 4.000% 12/01/40		03/01/2011	Paydown		9,073	9,073	8,904	8,904		169		169		9,073				51	12/01/2040	1
31385X-EW-3	FNMA Pool #555544 ARM 5.000% 06/01/18		03/01/2011	Paydown		124,373	124,373	126,549	126,141		(1,768)		(1,768)		124,373				976	06/01/2018	1
31385X-NF-0	FNMA Pool #555790 ARM 4.042% 10/01/33		03/01/2011	Paydown		30,523	30,523	30,943	30,928		(404)		(404)		30,523				134	10/01/2033	1
3138A6-AM-2	FNMA Pool #AH4511 3.500% 01/01/26		03/01/2011	Paydown		60,334	60,334	60,786	60,786		(453)		(453)		60,334				254	01/01/2026	1
31390U-MU-7	FNMA Pool #656571 ARM 3.977% 05/01/33		03/01/2011	Paydown		30,628	30,628	30,705	30,695		(67)		(67)		30,628				110	05/01/2033	1
31394E-GN-2	Fed Natl Mtg Assn CMO 5.000% 04/25/23		03/01/2011	Paydown		197,558	197,558	192,433	195,414		2,144		2,144		197,558				1,536	04/25/2023	1
31395M-QS-1	Fed Home Loan Mtg CMO 4.500% 02/15/35		03/01/2011	Paydown		56,684	56,684	58,207	58,013		(1,329)		(1,329)		56,684				376	12/15/2017	1
31400H-EV-1	FNMA Pool #687848 ARM 4.586% 02/01/33		03/01/2011	Paydown		1,265	1,265	1,297	1,296		(31)		(31)		1,265				5	02/01/2033	1
31401J-BR-8	FNMA Pool #709348 ARM 3.877% 06/01/33		03/01/2011	Paydown		27,341	27,341	27,734	27,712		(371)		(371)		27,341				171	06/01/2033	1
31402H-Z2-0	FNMA Pool #729861 ARM 4.356% 11/01/33		03/01/2011	Paydown		3,122	3,122	3,220	3,212		(90)		(90)		3,122				15	11/01/2033	1
31402R-AD-1	FNMA Pool #735404 4.500% 04/01/20		03/01/2011	Paydown		22,924	22,924	22,222	22,296		628		628		22,924				166	04/01/2020	1
31403D-YB-9	FNMA Pool #746006 ARM 4.662% 12/01/33		03/01/2011	Paydown		119,434	119,434	123,689	123,407		(3,973)		(3,973)		119,434				727	12/01/2033	1
31403Y-LC-1	FNMA Pool #759123 ARM 4.550% 01/01/34		03/01/2011	Paydown		7,609	7,609	7,818	7,808		(199)		(199)		7,609				31	01/01/2034	1
31405Q-AX-6	FNMA Pool #795722 ARM 4.638% 10/01/34		03/01/2011	Paydown		3,491	3,491	3,544	3,542		(50)		(50)		3,491				15	10/01/2034	1
31412U-AJ-9	FNMA Pool #934809 4.500% 03/01/24		03/01/2011	Paydown		61,596	61,596	63,781	63,666		(2,070)		(2,070)		61,596				410	03/01/2024	1
31414R-PK-5	FNMA Pool #973926 4.959% 05/01/38		03/01/2011	Paydown		404,081	404,081	410,143	410,262		(6,180)		(6,180)		404,081				3,513	05/01/2038	1
31418V-KJ-0	FNMA Pool #AD7496 3.500% 01/01/26		03/01/2011	Paydown		63,987	63,987	64,467	64,467		(480)		(480)		63,987				259	01/01/2026	1
31418X-SH-2	FNMA Pool #AD9519 4.500% 07/01/40		03/01/2011	Paydown		106,347	106,347	111,964	111,916		(5,569)		(5,569)		106,347				548	07/01/2040	1
36202E-7F-0	GNMA Pool #4494 4.000% 07/20/39		03/01/2011	Paydown		99,093	99,093	102,747	102,718		(3,625)		(3,625)		99,093				647	07/20/2039	1
36202F-E5-1	GNMA Pool #4656 4.000% 03/20/40		03/01/2011	Paydown		157,701	157,701	163,516	163,474		(5,773)		(5,773)		157,701				999	03/20/2040	1
36202F-KM-7	GNMA Pool #4800 4.000% 09/20/40		03/01/2011	Paydown		107,060	107,060	110,640	110,619		(3,558)		(3,558)		107,060				714	09/20/2040	1
38373A-GE-0	Gov Natl Mtg Assn CMO 4.000% 12/16/35		03/01/2011	Paydown		132,001	132,001	133,816	133,495		(1,494)		(1,494)		132,001				843	02/16/2014	1
38376G-XT-2	Gov Natl Mtg Assn CMO 3.074% 12/01/50		03/01/2011	Paydown		5,140	5,140	5,294	5,294		(154)		(154)		5,140				27	06/16/2045	1
3199999. Bonds - U.S. Special Revenues						3,176,965	3,176,965	3,244,327	3,119,641		(67,929)		(67,929)		3,176,965				20,273	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
060505-DA-9	Bank Amer Corp 5.420% 03/15/17		01/26/2011	ABC Capital Markets		3,056,220	3,000,000	3,372,510	3,242,890		(2,845)		(2,845)		3,240,045		(183,825)	(183,825)	61,427	03/15/2017	1FE
126380-AB-0	Credit Suisse Mtg Cap Cert CMO 5.500%		03/01/2011	Paydown		22,306	22,306	21,596	20,348	1,248	709		1,958		22,306				204	11/25/2036	1Z*
201730-AB-7	Greenwich Cap Comm Fdg CMO 5.381% 3/10/39		03/01/2011	Paydown		48,319	48,319	48,787	48,396		(76)		(76)		48,319				254	07/10/2012	1Z*
362320-AZ-6	GTE-Verizon Corp 6.840% 04/15/18		01/26/2011	Jefferies & Co		12,605,921	10,925,000	13,050,896	12,160,366		(11,775)		(11,775)		12,148,591		457,330	457,330	220,030	04/15/2018	1FE
452570-AE-4	IMPAC Secured Assets Corp CMO 0.251%		03/25/2011	Paydown		44,008	44,008	44,008	44,008						44,008				38	04/25/2037	1Z*
55265K-2G-3	Master Asset Sec Tr CMO 5.250% 12/25/33		03/01/2011	Paydown		225,125	225,125	217,035	220,824		4,301		4,301		225,125				1,677	12/25/2033	1Z*
57164W-AA-9	Marriott Vac Clb Own Trst 7.198% 5/20/30		03/01/2011	Paydown		132,080	132,080	132,079	132,026		54		54		132,080				1,564	05/20/2030	1FE
654746-AD-8	Nissan Auto Rec Owner 5.160% 03/17/14		03/15/2011	Paydown		130,952	130,952	131,633	131,235		(282)		(282)		130,952				1,113	06/15/2012	1FE
72447W-AA-7	Pitney Bowes Inc 4.750% 05/15/18		01/26/2011	Goldman Sachs		992,580	1,000,000	1,066,060	1,037,727		(379)		(379)		1,037,348		(44,768)	(44,768)	10,028	05/15/2018	1FE
826502-AB-2	Sierra Rec Fding Co 144A 0.255% 03/20/19		03/20/2011	Paydown		65,345	65,345	65,345	65,345						65,345				45	03/20/2019	1FE
82651L-AA-1	Sierra Rec Fding Co 144A 4.480% 07/20/26		03/20/2011	Paydown		120,293	120,293	120,271	120,272		21		21		120,293				759	07/20/2026	1FE
82651N-AA-7	Sierra Rec Fding Co 144A 3.510% 11/20/25		03/20/2011	Paydown		220,310	220,310	220,288	220,289		21		21		220,310				1,233	11/20/2025	1FE
87612E-AC-0	Target Corp 6.350% 01/15/11		01/15/2011	Maturity		500,000	500,000	513,715	500,243		(243)		(243)		500,000				15,875	01/15/2011	1FE
89655X-AA-6	Trinity Rail Leasing 144A 5.900% 05/14/36		03/09/2011	Credit Suisse		4,765,678	4,730,201	4,730,201	4,730,201						4,730,201		35,477	35,477	46,514	05/14/2036	2FE
89655X-AA-6	Trinity Rail Leasing 144A 5.900% 05/14/36		03/14/2011	Paydown		56,755	56,755	56,755	56,755						56,755				23,735	05/14/2036	2FE
93114K-AD-5	Wal-Mart Stores 8.850% 01/02/15		01/03/2011	Redemption	100.0000	110,115	110,115	128,350	123,746		(17)		(17)		123,729		(13,614)	(13,614)	4,873	01/02/2015	1FE
80281W-AF-8	Santander Dr Auto Rec 2007 5.520% 10/15/14	F	03/15/2011	Paydown		96,482	96,482	96,468	96,478		4		4		96,482				862	10/15/2014	2FE
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						23,192,488	21,427,291	24,015,997	22,951,149	1,248	(10,508)		(9,259)		22,941,889		250,599	250,599	390,230	XXX	XXX
8399997. Total - Bonds - Part 4						71,166,302	67,862,053	71,997,213	65,404,402	(53,316)	(139,045)		(192,361)		70,377,936		788,366	788,366	996,331	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						71,166,302	67,862,053	71,997,213	65,404,402	(53,316)	(139,045)		(192,361)		70,377,936		788,366	788,366	996,331	XXX	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
000361-10-5	AAR Corp		03/22/2011	Weeden & Co	1,305,000			19,855	35,848	(15,993)			(15,993)		19,855		15,336	15,336			
002535-30-0	Aaron's Inc		03/22/2011	Weeden & Co	1,375,000			25,593	28,036	(2,443)			(2,443)		25,593		7,443	7,443			
008492-10-0	Agree Realty Corp		03/21/2011	Weeden & Co	1,600,000			36,783	37,336	(4,568)			(4,568)		37,336		(553)	(553)	816		

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Design-ation or Market In-dicator (a)
00949P-10-8	AirTran Holdings Inc		03/22/2011	Weeden & Co	5,525,000	40,312		26,153	40,830	(14,677)			(14,677)		26,153		14,159	14,159			
011311-10-7	Alamo Group Inc		03/21/2011	Weeden & Co	1,800,000	48,961		28,944	50,076	(21,132)			(21,132)		28,944		20,017	20,017	108		
017175-10-0	Alleghany Corp		03/22/2011	Weeden & Co	120,000	39,357		31,102	36,764	(5,662)			(5,662)		31,102		8,255	8,255			
017361-10-6	Alleghany Energy Inc		02/11/2011	Tax Free Exchange	670,000	15,524		15,524	16,241	(717)			(717)		15,524					81	
01748X-10-2	Allegiant Travel Co		03/22/2011	Weeden & Co	875,000	37,700		37,156	43,085	(5,929)			(5,929)		37,156		544	544			
018581-10-8	Alliance Data Systems Corp		03/22/2011	Weeden & Co	630,000	52,942		22,690	44,749	(22,059)			(22,059)		22,690		30,252	30,252			
025676-20-6	American Eqty Inv Life Hld Co		03/21/2011	Weeden & Co	3,300,000	42,800		21,244	41,415	(20,171)			(20,171)		21,244		21,556	21,556			
026874-15-6	American Intl Group Inc		02/24/2011	Corp Reorg/Merger	307,000	4,864		2,152							2,152		2,713	2,713			
026874-78-4	American Intl Group Inc		01/20/2011	Spin Off	0,000	2,310		2,310	5,835	(3,525)			(3,525)		2,310						
032037-10-3	Ampco-Pittsburgh Corp		03/21/2011	Weeden & Co	1,900,000	48,558		53,514	53,295	219			219		53,514		(4,956)	(4,956)	342		
032511-10-7	Anadarko Petroleum Corp		01/19/2011	Simmons & Co Intl	3,290,000	258,348		185,934	250,566	(64,632)			(64,632)		185,934		72,414	72,414			
037411-10-5	Apache Corp		02/03/2011	Various	4,320,000	507,303		302,324	515,074	(212,750)			(212,750)		302,324		204,980	204,980	648		
037598-10-9	Apogee Enterprises Inc		03/22/2011	Various	9,985,000	137,748		95,736	134,498	(38,762)			(38,762)		95,736		42,011	42,011	488		
037833-10-0	Apple Computer Inc		03/28/2011	Citigroup Global	60,000	21,167		20,593							20,593		574	574			
042690-10-0	Arris Group Inc		03/21/2011	Weeden & Co	1,600,000	19,536		19,755	17,952	1,803			1,803		19,755		(220)	(220)			
04621X-10-8	Assurant Inc		03/22/2011	Weeden & Co	2,265,000	89,835		49,622	87,248	(37,626)			(37,626)		49,622		40,213	40,213	362		
05379B-10-3	Avista Corp		03/21/2011	Weeden & Co	1,200,000	27,239		25,435	27,024	(1,589)			(1,589)		25,435		1,805	1,805	330		
060505-10-4	Bank Amer Corp		03/28/2011	Citigroup Global	70,000	940		948	934	14			14		948		(8)	(8)	1		
085789-10-5	Berry Petroleum Co CL A		03/22/2011	Weeden & Co	1,700,000	80,923		19,206	74,290	(55,084)			(55,084)		19,206		61,717	61,717	128		
089302-10-3	Big Lots Inc		03/21/2011	Weeden & Co	2,200,000	91,826		55,561	67,012	(11,451)			(11,451)		55,561		36,265	36,265			
109473-40-5	Brightpoint Inc		03/21/2011	Weeden & Co	4,300,000	46,052		36,441	37,539	(1,098)			(1,098)		36,441		9,611	9,611			
109696-10-4	Brinks Co		03/22/2011	Weeden & Co	1,735,000	55,459		42,230	46,637	(4,407)			(4,407)		42,230		13,229	13,229	174		
111337-10-3	Broadridge Financial Solutions		03/22/2011	Weeden & Co	920,000	19,450		19,452	20,176	(723)			(723)		19,452		(2)	(2)	138		
124830-10-0	CBL & Associates Properties		03/21/2011	Weeden & Co	2,000,000	35,259		16,168	35,000	(18,832)			(18,832)		16,168		19,091	19,091	400		
12561W-10-5	Cleco Corp New		03/22/2011	Weeden & Co	1,035,000	34,378		22,631	31,837	(9,205)			(9,205)		22,631		11,747	11,747	259		
12612L-10-8	CNA Surety Corp		01/05/2011	Investment Technology	1,300,000	31,112		23,988	30,784	(6,796)			(6,796)		23,988		7,125	7,125			
126349-10-9	CSG Systems International Inc		03/22/2011	Weeden & Co	1,775,000	34,260		25,325	33,619	(8,293)			(8,293)		25,325		8,935	8,935			
126804-30-1	Cabela's Inc		03/21/2011	Weeden & Co	3,300,000	84,016		46,872	71,775	(24,903)			(24,903)		46,872		37,144	37,144			
131193-10-4	Callaway Golf Co		03/22/2011	Various	9,360,000	68,272		69,779	75,535	(5,756)			(5,756)		69,779		(1,507)	(1,507)	36		
140288-10-1	CapLease Inc		03/21/2011	Weeden & Co	2,000,000	11,500		11,920	11,640	280			280		11,920		(420)	(420)	130		
144577-10-3	Carizzo Oil & Gas Inc		03/22/2011	Weeden & Co	975,000	33,870		32,070							32,070		1,800	1,800			
146229-10-9	Carter's Inc		03/22/2011	Weeden & Co	465,000	12,626		11,019	13,722	(2,704)			(2,704)		11,019		1,607	1,607			
149150-10-4	Cathay General Bancorp		01/26/2011	Various	1,900,000	32,578		14,345	31,730	(17,385)			(17,385)		14,345		18,233	18,233			
150602-20-9	Cedar Shopping Centers Inc		02/16/2011	Various	6,400,000	38,828		37,403	40,256	(2,853)			(2,853)		37,403		1,425	1,425	162		
154760-40-9	Central Pacific Financial Corp		03/21/2011	Weeden & Co	210,000	4,110		5,502	6,426	(924)			(924)		5,502		(1,392)	(1,392)			
154760-40-9	Central Pacific Financial Corp		02/03/2011	Rev Stock Split	3,990,000																
166764-10-0	Chevron Corp		02/23/2011	Investment Technology	730,000	74,803		38,922	66,613	(27,691)			(27,691)		38,922		35,881	35,881	526		
170032-80-9	Chiquita Brands Intl Inc		03/21/2011	Weeden & Co	1,100,000	16,137		7,167	15,422	(8,255)			(8,255)		7,167		8,970	8,970			
171638-10-2	CIBER Inc		02/22/2011	Various	11,900,000	56,451		50,924	55,692	(4,768)			(4,768)		50,924		5,527	5,527			
171798-10-1	Cimarex Energy Co		03/22/2011	Weeden & Co	880,000	96,795		16,344	77,906	(61,563)			(61,563)		16,344		80,451	80,451	70		
171871-10-6	Cincinnati Bell Inc		03/21/2011	Weeden & Co	19,800,000	51,281		55,029	55,440	(411)			(411)		55,029		(3,748)	(3,748)			
177376-10-0	Citrix Systems Inc		02/23/2011	Investment Technology	740,000	50,254		16,754	50,623	(33,870)			(33,870)		16,754		33,501	33,501			
178566-10-5	City National Corp		03/22/2011	Weeden & Co	355,000	20,318		18,256	21,783	(3,527)			(3,527)		18,256		2,062	2,062	71		
192446-10-2	Cognizant Technology Solutions		02/23/2011	Investment Technology	210,000	15,595		4,794	15,391	(10,597)			(10,597)		4,794		10,801	10,801			
194162-10-3	Colgate Palmolive		03/28/2011	Citigroup Global	190,000	15,286		15,285	15,270	15			15		15,285		1	1	101		
203233-10-1	Commonwealth REIT		03/21/2011	Weeden & Co	575,000	14,524		7,751	14,668	(6,917)			(6,917)		7,751		6,773	6,773	288		
209341-10-6	Consolidated Graphics Inc		03/21/2011	Weeden & Co	400,000	20,412		8,147	19,372	(11,225)			(11,225)		8,147		12,265	12,265			
212172-10-0	Continuare Corp		03/21/2011	Weeden & Co	6,000,000	29,939		28,528	28,080	448			448		28,528		1,412	1,412			
21871D-10-3	CoreLogic Inc		03/22/2011	Weeden & Co	2,095,000	37,551		29,188	38,799	(9,612)			(9,612)		29,188		8,363	8,363			
22025Y-40-7	Corrections Corp of America		03/22/2011	Weeden & Co	1,140,000	26,576		22,246	28,568	(6,323)			(6,323)		22,246		4,331	4,331			
229678-10-7	Cubist Pharmaceuticals Inc		03/21/2011	Weeden & Co	2,800,000	69,719		64,678	59,920	4,758			4,758		64,678		5,041	5,041			
24522P-10-3	Del Monte Foods Co		03/09/2011	Corp Reorg/Merger	14,715,000	279,585		143,920	276,642	(132,722)			(132,722)		143,920		135,665	135,665	1,324		
247916-20-8	Denbury Resources Inc		03/22/2011	Weeden & Co	2,145,000	51,537		31,427	40,948	(9,521)			(9,521)		31,427		20,111	20,111			
25746U-10-9	Dominion Resources Inc VA		01/18/2011	Various	3,733,000	160,954		148,686	159,474	(10,788)			(10,788)		148,686		12,268	12,268			
260003-10-8	Dover Corp		02/14/2011	Instinet	2,675,000	179,131		130,182	156,354	(26,171)			(26,171)		130,182		48,949	48,949			
26817Q-50-6	Dynex Capital Inc		03/21/2011	Weeden & Co	2,300,000	24,012		21,343	25,116	(3,773)			(3,773)		21,343		2,669	2,669	621		
27579R-10-4	East West Bancorp Inc		03/21/2011	Weeden & Co	4,100,000	91,099		66,731	80,155	(13,424)			(13,424)		66,731		24,368	24,368	41		
277461-10-9	Eastman Kodak Notes		02/23/2011	Investment Technology	1,180,000	4,213		4,980	6,325	(1,345)			(1,345)		4,980		(767)	(767)			
29084Q-10-0	EMCOR Group Inc		03/21/2011	Weeden & Co	3,700,000	118,509		80,367	107,226	(26,859)			(26,859)		80,367		38,142	38,142			

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Design-ation or Market In-dicator (a)
29264F-20-5	Endo Pharmaceuticals		03/21/2011	Weeden & Co	1,100,000	38,389		19,345	39,281	(19,936)			(19,936)		19,345		19,044	19,044			
29266R-10-8	Energizer Holdings Inc		03/22/2011	Weeden & Co	1,300,000	87,133		74,331	94,770	(20,439)			(20,439)		74,331		12,802	12,802			
293389-10-2	Ennis Inc		03/21/2011	Weeden & Co	1,400,000	22,400		23,940	22,400	(6,986)			(6,986)		23,940		5,446	5,446	217		
29355X-10-7	Enpro Industries Inc		03/21/2011	Weeden & Co	500,000	18,220		14,533	20,780	(6,248)			(6,248)		14,533		3,687	3,687			
29362U-10-4	Entegris Inc		03/21/2011	Weeden & Co	2,800,000	22,400		17,796	20,916	(3,120)			(3,120)		17,796		4,604	4,604			
30225X-10-3	Exterran Holdings Inc		03/22/2011	Weeden & Co	865,000	20,047		20,891	20,717	174			174		20,891		(844)	(844)			
30231G-10-2	Exxon Mobil Corp		03/28/2011	Citigroup Global	850,000	71,221		64,352	61,421	2,058			2,058		64,352		6,869	6,869	370		
31847R-10-2	First American Corp		03/22/2011	Weeden & Co	1,085,000	18,205		20,082	16,210	3,872			3,872		20,082		(1,877)	(1,877)	65		
320517-10-5	First Horizon National Corp		12/08/2010	Cash Adjustment	1,000	9		7	8	(1)			(1)		7		2	2			
33582V-10-8	First Niagra Financial Group		03/22/2011	Weeden & Co	830,000	11,707		9,960	11,603	(1,643)			(1,643)		9,960		1,747	1,747	133		
337932-10-7	FirstEnergy Corp		03/22/2011	Corp Reorg/Merger	1,000	33		41	33	8			8		41		(8)	(8)			
343412-10-2	Fluor Corp		01/18/2011	Liquidnet Inc	3,120,000	225,648		142,192	206,731	(64,539)			(64,539)		142,192		83,456	83,456	390		
343498-10-1	Flowers Foods Inc		03/22/2011	Weeden & Co	3,280,000	86,434		77,365	88,265	(10,900)			(10,900)		77,365		9,070	9,070	656		
343873-10-5	Flushing Financial Corp		03/21/2011	Weeden & Co	1,300,000	19,272		8,085	18,200	(10,115)			(10,115)		8,085		11,187	11,187	169		
346091-70-5	Forest Oil Corp		03/22/2011	Weeden & Co	960,000	34,385		15,441	36,451	(21,010)			(21,010)		15,441		18,944	18,944			
361652-20-9	GFI Group Inc		03/21/2011	Weeden & Co	8,000,000	37,923		27,706	37,520	(9,814)			(9,814)		27,706		10,217	10,217	400		
38141G-10-4	Goldman Sachs Group Inc		03/28/2011	Citigroup Global	150,000	23,701		24,303	25,224	(921)			(921)		24,303		(602)	(602)	53		
404132-10-2	HCC Insurance Holdings Inc		03/22/2011	Weeden & Co	680,000	21,172		20,584							20,584		587	587			
431571-10-8	Hillenbrand Inc		03/22/2011	Weeden & Co	1,920,000	41,588		39,669	39,955	(286)			(286)		39,669		1,919	1,919	365		
440327-10-4	Horace Mann Educators Corp		03/22/2011	Weeden & Co	2,095,000	35,014		25,468	37,794	(12,326)			(12,326)		25,468		9,546	9,546	230		
440543-10-6	Hornbeck Offshore Services		03/21/2011	Various	6,530,000	183,780		121,588	136,346	(14,758)			(14,758)		121,588		62,192	62,192			
443320-10-6	Hub Group Inc CL A		03/22/2011	Weeden & Co	740,000	25,429		14,883	26,004	(11,121)			(11,121)		14,883		10,546	10,546			
446150-10-4	Huntington Bancshares		03/22/2011	Weeden & Co	4,805,000	31,413		8,817	33,010	(24,194)			(24,194)		8,817		22,596	22,596	48		
45928H-10-6	International Coal Group Inc		01/20/2011	Merrill Lynch	10,200,000	84,741		72,417	78,948	(6,531)			(6,531)		72,417		12,324	12,324			
482480-10-0	KLA-Tencor Corp		02/11/2011	Various	19,265,000	860,790		566,799	744,400	(177,601)			(177,601)		566,799		293,991	293,991			
482686-10-2	K-Swiss Inc		03/22/2011	Weeden & Co	2,420,000	24,250		21,038	30,177	(9,140)			(9,140)		21,038		3,212	3,212			
486587-10-8	Kaydon Corp		03/22/2011	Weeden & Co	485,000	18,560		13,462	19,749	(6,288)			(6,288)		13,462		5,098	5,098	92		
48880L-10-7	Kendle International Inc		02/10/2011	Various	3,600,000	40,858		39,204	39,204						39,204		1,654	1,654			
489170-10-0	Kennametal Inc		03/22/2011	Weeden & Co	1,095,000	42,995		41,606							41,606		1,389	1,389			
494368-10-3	Kimberly Clark		01/06/2011	Clearview Corr Serv	930,000	58,573		63,769	58,627	5,141			5,141		63,769		(5,196)	(5,196)	614		
49460W-20-8	Kinetic Concepts Inc		03/31/2011	Various	3,990,000	195,083		149,320	167,101	(17,782)			(17,782)		149,320		45,764	45,764			
495582-10-8	King Pharmaceuticals Inc		01/28/2011	Various	23,320,000	329,385		252,459	327,646	(75,187)			(75,187)		252,459		76,926	76,926			
529043-10-1	Lexington Realty Trust		03/21/2011	Weeden & Co	2,700,000	25,380		18,701	21,465	(2,764)			(2,764)		18,701		6,679	6,679	311		
53219L-10-9	LifePoint Hospitals Inc		03/22/2011	Weeden & Co	1,305,000	50,449		27,994	47,959	(19,964)			(19,964)		27,994		22,455	22,455			
533535-10-0	Lincoln Educ. Services Corp		03/21/2011	Weeden & Co	1,000,000	15,010		14,501							14,501		509	509	250		
571748-10-2	Marsh & McLennan Cos Inc		02/18/2011	Various	2,870,000	88,326		60,479	78,466	(17,987)			(17,987)		60,479		27,848	27,848	603		
579064-10-6	McAfee Inc		03/01/2011	Corp Reorg/Merger	670,000	32,160		27,145	31,028	(3,883)			(3,883)		27,145		5,015	5,015			
58463J-30-4	Medical Properties Trust Inc		01/26/2011	Various	6,000,000	64,983		58,802	64,980	(6,178)			(6,178)		58,802		6,181	6,181	1,200		
589433-10-1	Meredith Corp		02/23/2011	Investment Technology	160,000	5,568		2,739	5,544	(2,805)			(2,805)		2,739		2,829	2,829			
59522J-10-3	Mid-America Apartment Comm Inc		03/22/2011	Weeden & Co	455,000	28,220		13,671	28,888	(15,217)			(15,217)		13,671		14,549	14,549	286		
620076-10-9	Motorola Solutions Inc		01/04/2011	Spin Off	0,000	15,275		15,275	31,274	(15,999)			(15,999)		15,275						
620076-10-9	Motorola Solutions Inc		01/04/2011	Tax Free Exchange	8,310,000	21,538		21,538	44,098	(22,559)			(22,559)		21,538						
620076-30-7	Motorola Solutions Inc		01/19/2011	Corp Reorg/Merger	0,000	5		3							3		3	3			
620097-10-5	Motorola Mobility Holdings Inc		01/19/2011	Corp Reorg/Merger	1,000	25		11							11		14	14			
624756-10-2	Mueller Industries Inc		02/08/2011	Various	2,900,000	95,382		62,901	94,830	(31,929)			(31,929)		62,901		32,481	32,481			
62855J-10-4	Myriad Genetics Inc		03/22/2011	Weeden & Co	1,975,000	37,621		45,655	45,109	546			546		45,655		(8,034)	(8,034)			
637138-10-8	National Penn Bancshares Inc		03/22/2011	Weeden & Co	2,675,000	20,410		14,057	21,480	(7,424)			(7,424)		14,057		6,353	6,353	27		
637215-10-4	National Presto Industries Inc		03/01/2011	Investment Technology	600,000	75,677		56,463	78,006	(21,543)			(21,543)		56,463		19,213	19,213			
64031N-10-8	Nelnet Inc CL A		03/21/2011	Weeden & Co	600,000	12,876		8,988	14,214	(5,226)			(5,226)		8,988		3,888	3,888	42		
650111-10-7	New York Times Co		02/23/2011	Investment Technology	590,000	5,888		4,325	5,782	(1,457)			(1,457)		4,325		1,563	1,563			
651587-10-7	NewMarket Corp		03/21/2011	Weeden & Co	400,000	59,631		22,036	49,348	(27,312)			(27,312)		22,036		37,595	37,595	176		
666807-10-2	Northrop Grumman Corp		03/31/2011	Spin Off	0,000	6,325		6,325	7,336	(1,011)			(1,011)		6,325						
67020Q-10-7	NTELOS Holdings Corp		03/21/2011	Weeden & Co	2,400,000	44,831		36,916	45,720	(8,804)			(8,804)		36,916		7,915	7,915	672		
67060Y-10-1	Nutraaceutical Intl Corp		03/21/2011	Weeden & Co	900,000	13,356		12,402							12,402		954	954			
676220-10-6	Office Depot Inc		02/23/2011	Investment Technology	630,000	3,427		1,877	3,402	(1,525)			(1,525)		1,877		1,550	1,550			
680223-10-4	Old Republic Intl Corp		03/22/2011	Weeden & Co	4,540,000	56,115		47,523	61,880	(14,358)			(14,358)		47,523		8,592	8,592	795		
690368-10-5	Overseas Shipholding Group Inc		01/28/2011	Various	1,600,000	53,622		61,953	56,672	5,281			5,281		61,953		(8,332)	(8,332)			
691497-30-9	Oxford Industries Inc		03/21/2011	Weeden & Co	2,000,000	46,719		38,697	51,220	(12,523)			(12,523)		38,697		8,022	8,022	220		
69888P-10-6	Par Pharmaceutical Cos Inc		03/21/2011	Weeden & Co	900,000	26,351		12,069	34,659	(22,590)			(22,590)		12,069		14,282	14,282			

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig-nation or Market In-dicator (a)
.719405-10-2	Photronics Inc		03/21/2011	Weeden & Co	2,800,000	23,744		5,264	16,548	(11,284)			(11,284)		5,264		18,480	18,480			
.73179P-10-6	Polyone Corp		03/21/2011	Weeden & Co	800,000	10,600		2,520	9,992	(7,472)			(7,472)		2,520		8,080	8,080			
.736508-84-7	Portland Gen Electric Co		03/21/2011	Weeden & Co	800,000	19,056		16,067	17,360	(1,293)			(1,293)		16,067		2,989	2,989	208		
.742962-10-3	PrivateBancorp Inc		03/21/2011	Weeden & Co	3,800,000	58,671		55,169	54,644	525			525		55,169		3,502	3,502	38		
.74586W-10-6	Pulse Electronics Corp		03/21/2011	Weeden & Co	8,200,000	49,328		28,536	43,624	(15,088)			(15,088)		28,536		20,792	20,792	205		
.747277-10-1	QLogic Corp		02/23/2011	Investment Technology	650,000	11,363		11,096	11,063	33			33		11,096		267	267			
.747316-10-7	Quaker Chemical Corp		03/21/2011	Weeden & Co	1,900,000	69,691		40,502	79,173	(38,671)			(38,671)		40,502		29,189	29,189	447		
.74733V-10-0	QEP Resources Inc		03/28/2011	Citigroup Global	30,000	1,238		436	1,089	(653)			(653)		436		802	802	1		
.751028-10-1	Ralcorp Holdings Inc		03/22/2011	Weeden & Co	620,000	40,156		38,369	40,306	(1,937)			(1,937)		38,369		1,787	1,787			
.75689M-10-1	Red Robin Gourmet Burgers Inc		02/18/2011	Various	2,100,000	45,357		37,681	45,087	(7,406)			(7,406)		37,681		7,676	7,676			
.758075-40-2	Redwood Trust Inc		03/22/2011	Weeden & Co	1,135,000	17,962		20,915	16,946	3,970			3,970		20,915		(2,954)	(2,954)	284		
.772739-20-7	Rock-Tenn Co		03/21/2011	Weeden & Co	300,000	20,433		14,866	16,185	(1,319)			(1,319)		14,866		5,566	5,566	60		
.781258-10-8	Ruddick Corp		03/22/2011	Weeden & Co	610,000	22,702		13,768	22,472	(8,705)			(8,705)		13,768		8,935	8,935	79		
.78503N-10-7	SWS Group Inc		03/21/2011	Weeden & Co	1,800,000	10,674		12,977	9,090	3,887			3,887		12,977		(2,303)	(2,303)	18		
.78709Y-10-5	Saia Inc		03/22/2011	Weeden & Co	1,810,000	28,116		22,320	30,028	(7,708)			(7,708)		22,320		5,796	5,796			
.800013-10-4	Sanderson Farms Inc		03/21/2011	Weeden & Co	1,400,000	66,369		72,274	54,810	17,464			17,464		72,274		(5,905)	(5,905)	238		
.811904-10-1	SEACOR Holdings Inc		03/21/2011	Weeden & Co	800,000	75,599		73,912	80,872	(6,960)			(6,960)		73,912		1,687	1,687			
.817070-50-1	Seneca Foods Corp CL A		03/21/2011	Weeden & Co	600,000	16,908		14,878	16,188	(1,310)			(1,310)		14,878		2,029	2,029			
.829226-10-9	Sinclair Broadcast Group-A		03/21/2011	Weeden & Co	2,900,000	35,350		8,990	23,722	(14,732)			(14,732)		8,990		26,360	26,360	348		
.83066R-10-7	Skilled Healthcare Group Inc CL A		03/21/2011	Weeden & Co	4,200,000	54,851		31,886	37,716	(5,830)			(5,830)		31,886		22,965	22,965			
.831865-20-9	A O Smith Corp		03/21/2011	Weeden & Co	2,100,000	90,739		56,228	79,968	(23,740)			(23,740)		56,228		34,511	34,511	294		
.833551-10-4	Snyders-Lance Inc		03/22/2011	Weeden & Co	1,465,000	28,512		32,592	34,340	(1,748)			(1,748)		32,592		(4,080)	(4,080)	234		
.84470P-10-9	Southside Bancshares Inc		03/21/2011	Weeden & Co	800,000	17,408		16,216							16,216		1,192	1,192	136		
.844895-10-2	Southwest Gas Corp		03/21/2011	Weeden & Co	1,800,000	69,461		33,324	66,006	(32,682)			(32,682)		33,324		36,137	36,137	450		
.845467-10-9	Southwestern Energy Co		03/22/2011	Weeden & Co	675,000	28,523		19,973	25,265	(5,292)			(5,292)		19,973		8,550	8,550			
.859152-10-0	STERIS Corp		03/22/2011	Weeden & Co	560,000	19,128		12,603	20,418	(7,814)			(7,814)		12,603		6,525	6,525	84		
.859158-10-7	Sterling Bancorp		03/22/2011	Weeden & Co	1,650,000	15,980		14,926	17,276	(2,349)			(2,349)		14,926		1,053	1,053	149		
.863902-10-2	Student Loan Corp		01/03/2011	Corp Reorg/Merger	2,600,000	78,000		94,848	84,344	10,504			10,504		94,848		(16,848)	(16,848)			
.874083-10-8	TAL International Group Inc		03/21/2011	Weeden & Co	500,000	18,170		15,820							15,820		2,350	2,350	225		
.879360-10-5	Teledyne Technologies Inc		02/01/2011	Various	3,700,000	174,443		119,787	162,689	(42,902)			(42,902)		119,787		54,656	54,656			
.891092-10-8	Toro Co		03/22/2011	Weeden & Co	215,000	13,243		5,168	13,253	(8,085)			(8,085)		5,168		8,075	8,075	43		
.896522-10-9	Trinity Industries Inc		03/22/2011	Weeden & Co	1,255,000	41,258		11,694	33,396	(21,701)			(21,701)		11,694		29,564	29,564	100		
.896818-10-1	Triumph Group Inc		01/24/2011	Various	1,000,000	96,148		44,909	89,410	(44,501)			(44,501)		44,909		51,239	51,239			
.902681-10-5	UGI Corp		03/22/2011	Weeden & Co	1,415,000	45,380		33,030	44,686	(11,656)			(11,656)		33,030		12,350	12,350	354		
.90333E-10-8	USEC Inc		03/21/2011	Weeden & Co	11,800,000	56,167		52,993	71,036	(18,043)			(18,043)		52,993		3,174	3,174			
.911312-10-6	United Parcel Service Inc		03/28/2011	Citigroup Global	570,000	41,940		40,134	41,371	(1,237)			(1,237)		40,134		1,806	1,806	296		
.91324P-10-2	UnitedHealth Group Inc		03/28/2011	Citigroup Global	210,000	9,185		5,586	7,583	(1,997)			(1,997)		5,586		3,599	3,599	26		
.913377-10-7	Universal American Fin Corp		03/21/2011	Weeden & Co	3,200,000	72,575		27,445	65,440	(37,995)			(37,995)		27,445		45,129	45,129			
.913456-10-9	Universal Corp		03/21/2011	Weeden & Co	600,000	25,656		15,754	24,420	(8,666)			(8,666)		15,754		9,902	9,902	288		
.927107-40-9	Village Super Market Inc CL A		01/20/2011	Investment Technology	200,000	6,505		6,026	6,600	(574)			(574)		6,026		479	479			
.92924F-10-6	WGL Holdings Inc		03/09/2011	Various	3,265,000	125,946		107,565	116,789	(9,224)			(9,224)		107,565		18,381	18,381	1,233		
.931142-10-3	Wal-Mart Stores Inc		03/28/2011	Citigroup Global	740,000	38,538		34,521	39,908	(5,387)			(5,387)		34,521		4,017	4,017	224		
.94973V-10-7	Wellpoint Inc		03/28/2011	Citigroup Global	130,000	8,918		6,080	7,392	(1,312)			(1,312)		6,080		2,838	2,838	33		
.966387-10-2	Whiting Petroleum Corp		03/22/2011	Weeden & Co	1,075,000	73,502		14,377	62,990	(48,612)			(48,612)		14,377		59,124	59,124			
.966612-10-3	Whitney Holding Corp		02/15/2011	Various	2,600,000	35,384		23,686	36,790	(13,104)			(13,104)		23,686		11,698	11,698	26		
.984249-30-0	YRC Worldwide Inc		03/21/2011	Weeden & Co	172,000	322		640	640						640		(318)	(318)			
.G0450A-10-5	Arch Capital Group Ltd		03/31/2011	Various	1,285,000	123,358		96,880	113,144	(16,265)			(16,265)		96,880		26,479	26,479			
.318672-10-2	First Bancorp Puerto Rico	R.....	01/01/2011	Tax Free Exchange	5,000,000	2,300		2,300							2,300						
.318672-70-6	First Bancorp Puerto Rico	F.....	01/01/2011	Cash Adjustment	0,000	2		2							2						
.68618W-10-0	Oriental Financial Group Inc	R.....	03/21/2011	Weeden & Co	3,700,000	45,731		49,706	46,213	3,493			3,493		49,706		(3,974)	(3,974)	167		
.733174-10-6	Popular Inc	R.....	03/22/2011	Weeden & Co	5,465,000	15,926		18,654	17,160	1,494			1,494		18,654		(2,728)	(2,728)			
.G0538A-10-5	Aspen Insurance Holdings Ltd	F.....	03/21/2011	Weeden & Co	900,000	24,120		23,462	25,758	(2,297)			(2,297)		23,462		658	658	135		
.G0585R-10-6	Assured Guaranty Ltd	F.....	03/22/2011	Weeden & Co	6,755,000	96,471		49,192	119,564	(70,372)			(70,372)		49,192		47,279	47,279	304		
.G39300-10-1	Global Sources Ltd	F.....	03/22/2011	Weeden & Co	1,690,000	17,254		10,493	16,089	(5,596)			(5,596)		10,493		6,761	6,761			
.G62185-10-6	Montpelier Re Holdings Ltd	F.....	03/21/2011	Weeden & Co	1,900,000	32,774		32,681	37,886	(5,205)			(5,205)		32,681		93	93	190		
.G7127P-10-0	Platinum Underwriters Hld Ltd	F.....	03/21/2011	Weeden & Co	300,000	11,055		8,588	13,491	(4,904)			(4,904)		8,588		2,467	2,467	24		
.H01531-10-4	Allied World Assurance Co	F.....	03/21/2011	Weeden & Co	600,000	37,397		23,418	35,664	(12,246)			(12,246)		23,418		13,980	13,980			
.P16994-13-2	Banco Latinoamericano de Expor	F.....	03/21/2011	Weeden & Co	1,900,000	33,097		29,137	35,074	(5,938)			(5,938)		29,137		3,961	3,961	380		
.P8744Y-10-2	Steiner Leisure Ltd	F.....	03/22/2011	Weeden & Co	1,600,000	74,540		39,976	74,720	(34,744)			(34,744)		39,976		34,564	34,564			

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received DuringYear	Maturity Date	NAIC Desig- nation or Market In- dicator (a)
..Y93691-10-6	Verigy Ltd	F	03/22/2011 ..	Weeden & Co	5,550,000	78,185		47,161	72,261	(25,100)			(25,100)		47,161		31,025	31,025			
9099999. Common Stocks - Industrial and Miscellaneous (Unaffiliated)						9,856,983	XXX	7,022,988	9,287,776	(2,441,621)			(2,441,621)		7,022,988		2,833,995	2,833,995	23,361	XXX	XXX
9799997. Total - Common Stocks - Part 4						9,856,983	XXX	7,022,988	9,287,776	(2,441,621)			(2,441,621)		7,022,988		2,833,995	2,833,995	23,361	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						9,856,983	XXX	7,022,988	9,287,776	(2,441,621)			(2,441,621)		7,022,988		2,833,995	2,833,995	23,361	XXX	XXX
9899999. Total - Preferred and Common Stocks						9,856,983	XXX	7,022,988	9,287,776	(2,441,621)			(2,441,621)		7,022,988		2,833,995	2,833,995	23,361	XXX	XXX
9999999 - Totals						81,023,285	XXX	79,020,201	74,692,178	(2,494,936)	(139,045)		(2,633,981)		77,400,924		3,622,361	3,622,361	1,019,692	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open
N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date					
1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
0599999. Total - U.S. Government Bonds					XXX
1099999. Total - All Other Government Bonds					XXX
1799999. Total - U.S. States, Territories and Possessions Bonds					XXX
2499999. Total - U.S. Political Subdivisions Bonds					XXX
3199999. Total - U.S. Special Revenues Bonds					XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					XXX
4199999. Total - Credit Tenant Loans					XXX
4899999. Total - Hybrid Securities					XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					XXX
7799999. Total - Issuer Obligations					XXX
7899999. Total - Residential Mortgage-Backed Securities					XXX
7999999. Total - Commercial Mortgage-Backed Securities					XXX
8099999. Total - Other Loan-Backed and Structured Securities					XXX
8399999. Total Bonds					XXX
8999999. Total - Preferred Stocks					XXX
585548-10-6 Mellon GSL DBT II Collateral Fund Series			57,354,586	57,354,586	
9399999. Common Stocks - Money Market Mutual Funds			57,354,586	57,354,586	XXX
9799999. Total - Common Stocks			57,354,586	57,354,586	XXX
9899999. Total - Preferred and Common Stocks			57,354,586	57,354,586	XXX
9999999 - Totals			57,354,586	57,354,586	XXX

General Interrogatory:

1. Total activity for the year to date
- Fair Value \$ 57,354,586
- Book/Adjusted Carrying Value \$ 57,354,586
2. Average balance for the year to date
- Fair Value \$ 33,607,985
- Book/Adjusted Carrying Value \$ 33,607,985
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
- NAIC 1 \$ 57,354,586
- NAIC 2 \$
- NAIC 3 \$
- NAIC 4 \$
- NAIC 5 \$
- NAIC 6 \$

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date					
1	2	3	4	5	6
CUSIP Identification	Description	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
9999999 - Totals					XXX

General Interrogatory:

1. Total activity for the year to date

Fair Value \$

Book/Adjusted Carrying Value \$
2. Average balance for the year to date

Fair Value \$

Book/Adjusted Carrying Value \$
3. Grand Total Schedule DL Part 1 and Part 2

Fair Value \$

Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
PNC Bank Columbus, OH		0.100	168		(12,381,888)	(11,222,796)	(13,469,292)	XXX
JPMorgan Chase Bank, N.A. Columbus, OH					611,430	265,014	371,032	XXX
Federal Home Loan Bank of Cincinnati Cincinnati, OH					189,732	189,732	272,972	XXX
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			3,000	3,000	2,912	XXX
0199999. Totals - Open Depositories	XXX	XXX	168		(11,577,726)	(10,765,049)	(12,822,376)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	168		(11,577,726)	(10,765,049)	(12,822,376)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	6,100	6,100	6,100	XXX
0599999. Total - Cash	XXX	XXX	168		(11,571,626)	(10,758,949)	(12,816,276)	XXX

STATEMENT AS OF MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter							
1	2	3	4	5	6	7	8
Description	Cost	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
8699999 - Total Cash Equivalents							

NONE



1 4 6 2 1 2 0 1 1 5 0 5 0 0 1 0 1

SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2011 OF THE MOTORISTS MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2011

NAIC Group Code 0291

NAIC Company Code 14621

Company Name MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$0	\$0	\$0

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:\$ 2,999

2.32 Amount estimated using reasonable assumptions:\$ 0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$ 0