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HEALTH QUARTERLY STATEMENT

As of March 31, 2011

of the Condition and Affairs of the

Molina Healthcare of Ohio, Inc.

NAIC Group Code.....1531, 1531 (Current Period) (Prior Period) NAIC Company Code..... 12334 Employer's ID Number..... 20-0750134

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Licensed as Business Type Health Maintenance Organization Is HMO Federally Qualified? Yes [ ] No [X]

Incorporated/Organized..... November 19, 2003 Commenced Business..... October 24, 2005

Statutory Home Office	8101 North High Street, Suite 180….. Columbus ..... OH ..... 43235 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	8101 North High Street, Suite 180….. Columbus ..... OH ..... 43235 *(Street and Number) (City or Town, State and Zip Code)*	614-781-4300 *(Area Code) (Telephone Number)*
Mail Address	8101 North High Street, Suite 180….. Columbus ..... OH ..... 43235 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	8101 North High Street, Suite 180….. Columbus ..... OH ..... 43235 *(Street and Number) (City or Town, State and Zip Code)*	614-781-4300 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.molinahealthcare.com	
Statutory Statement Contact	Matthew Schueren *(Name)*	614-781-4300 *(Area Code) (Telephone Number) (Extension)*
	matthew.schueren@molinahealthcare.com *(E-Mail Address)*	614-781-1410 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Kathie Mancini	President	2. Matthew Schueren	Chief Financial Officer
3. Amy Clubbs	Chief Operating Officer	4. Jeff D Barlow	Secretary

OTHER

DIRECTORS OR TRUSTEES

Kathie Mancini Teri Lauenstein # James Forshee MD

State of........OHIO
County of.....FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kathie Mancini	Matthew Schueren	Amy Clubbs
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Chief Financial Officer	Chief Operating Officer
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This ______ day of ______________

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number

2. Date filed

3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	63,022,071		63,022,071	64,410,108
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks			0	
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....67,297,731), cash equivalents ($.....32,496,040) and short-term investments ($.....82,766,497)	182,560,268		182,560,268	104,543,746
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	245,582,339	0	245,582,339	168,953,854
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	713,061		713,061	810,441
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,816,402		7,816,402	8,082,533
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums	6,209		6,209	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	58,871		58,871	483,606
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans	114,385		114,385	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	6,257,057	292,525	5,964,532	854,306
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	593,658	580,516	13,142	15,466
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	1,172,621		1,172,621	
24. Health care ($..........0) and other amounts receivable	13,030,372		13,030,372	13,057,180
25. Aggregate write-ins for other than invested assets	177,316	177,316	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	275,522,291	1,050,357	274,471,934	192,257,386
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	275,522,291	1,050,357	274,471,934	192,257,386

DETAILS OF WRITE-INS

	1	2	3	4
1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expenses	177,316	177,316	0	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	177,316	177,316	0	0

LIABILITIES, CAPITAL AND SURPLUS

		Current Period 1 Covered	Current Period 2 Uncovered	Current Period 3 Total	Prior Year 4 Total
1.	Claims unpaid (less $..........0 reinsurance ceded)	51,356,336		51,356,336	61,013,754
2.	Accrued medical incentive pool and bonus amounts			0	
3.	Unpaid claims adjustment expenses	822,174		822,174	1,006,487
4.	Aggregate health policy reserves			0	
5.	Aggregate life policy reserves			0	
6.	Property/casualty unearned premium reserve			0	
7.	Aggregate health claim reserves			0	
8.	Premiums received in advance	72,805,926		72,805,926	
9.	General expenses due or accrued	17,780,149		17,780,149	15,638,183
10.1	Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses))	13,119,508		13,119,508	5,444,742
10.2	Net deferred tax liability			0	
11.	Ceded reinsurance premiums payable			0	
12.	Amounts withheld or retained for the account of others			0	
13.	Remittances and items not allocated			0	
14.	Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current)			0	
15.	Amounts due to parent, subsidiaries and affiliates			0	205,167
16.	Derivatives			0	
17.	Payable for securities			0	
18.	Payable for securities lending			0	
19.	Funds held under reinsurance treaties with ($..........0 authorized reinsurers and $..........0 unauthorized reinsurers)			0	
20.	Reinsurance in unauthorized companies			0	
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	
22.	Liability for amounts held under uninsured plans			0	
23.	Aggregate write-ins for other liabilities (including $..........0 current)	4,417,898	0	4,417,898	10,010,417
24.	Total liabilities (Lines 1 to 23)	160,301,991	0	160,301,991	93,318,750
25.	Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26.	Common capital stock	XXX	XXX	1,500	1,500
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX	82,888,500	82,888,500
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	31,279,943	16,048,636
32.	Less treasury stock, at cost:				
	32.1 .....0.000 shares common (value included in Line 26 $..........0)	XXX	XXX		
	32.2 .....0.000 shares preferred (value included in Line 27 $..........0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	114,169,943	98,938,636
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	274,471,934	192,257,386

DETAILS OF WRITE-INS

		1	2	3	4
2301.	Amounts Due to State	4,417,898		4,417,898	10,010,417
2302.				0	
2303.				0	
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	4,417,898	0	4,417,898	10,010,417
2501.					
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.					
3002.					
3003.					
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1. Member months	XXX	736,428	673,235	2,816,880
2. Net premium income (including $..........0 non-health premium income)	XXX	228,891,126	217,803,102	865,962,971
3. Change in unearned premium reserves and reserve for rate credits	XXX			
4. Fee-for-service (net of $..........0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	511,155	0	(8,014,660)
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	229,402,281	217,803,102	857,948,311
Hospital and Medical:				
9. Hospital/medical benefits		127,646,647	118,772,845	500,214,369
10. Other professional services		21,444,528	20,581,785	83,307,527
11. Outside referrals				
12. Emergency room and out-of-area		17,334,182	16,484,666	67,759,027
13. Prescription drugs		790,783	12,334,942	13,079,801
14. Aggregate write-ins for other hospital and medical	0	857,710	614,038	3,163,173
15. Incentive pool, withhold adjustments and bonus amounts				
16. Subtotal (Lines 9 to 15)	0	168,073,850	168,788,276	667,523,897
Less:				
17. Net reinsurance recoveries		544,486	282,461	3,092,464
18. Total hospital and medical (Lines 16 minus 17)	0	167,529,364	168,505,815	664,431,433
19. Non-health claims (net)				
20. Claims adjustment expenses, including $.....4,616,368 cost containment expenses		5,629,959	5,872,664	21,588,156
21. General administrative expenses		33,375,487	30,832,427	121,828,258
22. Increase in reserves for life and accident and health contracts (including $..........0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)	0	206,534,810	205,210,906	807,847,847
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	22,867,471	12,592,196	50,100,464
25. Net investment income earned		313,974	221,702	941,103
26. Net realized capital gains (losses) less capital gains tax of $..........0			(1,954)	(2,162)
27. Net investment gains or (losses) (Lines 25 plus 26)	0	313,974	219,748	938,941
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $..........0) (amount charged off $..........0)]				
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	23,181,445	12,811,944	51,039,405
31. Federal and foreign income taxes incurred	XXX	13,106,753	(879,152)	13,117,472
32. Net income (loss) (Lines 30 minus 31)	XXX	10,074,692	13,691,096	37,921,933

DETAILS OF WRITE-INS

	1	2	3	4
0601. Performance Revenue	XXX	511,155		(8,014,660)
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	XXX	511,155	0	(8,014,660)
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)	XXX	0	0	0
1401. Transportation Costs		857,710	610,493	3,163,173
1402. Healtcare Savings fees				
1403. FFS payments - Other			3,545	
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	857,710	614,038	3,163,173
2901. Regulatory Fees & Penalties				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	98,938,636	73,595,561	73,595,561
34. Net income or (loss) from Line 32	10,074,692	13,691,096	37,921,933
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $..........0			(110,412)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	4,982,332	(5,056,579)	(5,127,924)
39. Change in nonadmitted assets	139,252	(934,809)	659,478
40. Change in unauthorized reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			(8,000,000)
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	35,031	0	0
48. Net change in capital and surplus (Lines 34 to 47)	15,231,307	7,699,708	25,343,075
49. Capital and surplus end of reporting period (Line 33 plus 48)	114,169,943	81,295,269	98,938,636

DETAILS OF WRITE-INS

4701. Change in Unrealized Gain / Loss	35,031		
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	35,031	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	301,956,974	136,202,165	784,260,335
2.	Net investment income	782,852	273,487	974,380
3.	Miscellaneous income	511,155		(8,014,660)
4.	Total (Lines 1 through 3)	303,250,981	136,475,652	777,220,055
5.	Benefit and loss related payments	176,762,047	166,412,910	662,479,123
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	42,754,697	33,006,657	124,259,412
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	5,431,987		5,824,782
10.	Total (Lines 5 through 9)	224,948,731	199,419,567	792,563,317
11.	Net cash from operations (Line 4 minus Line 10)	78,302,250	(62,943,915)	(15,343,262)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	4,241,000	1,995,000	7,245,000
	12.2 Stocks			
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			(208)
	12.7 Miscellaneous proceeds			
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,241,000	1,995,000	7,244,792
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	3,224,460	3,710,505	39,116,754
	13.2 Stocks			
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 Total investments acquired (Lines 13.1 to 13.6)	3,224,460	3,710,505	39,116,754
14.	Net increase (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,016,540	(1,715,505)	(31,871,962)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			(8,000,000)
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(1,302,267)	1,506,180	11,708,826
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(1,302,267)	1,506,180	3,708,826
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	78,016,523	(63,153,240)	(43,506,398)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	104,543,745	148,050,143	148,050,143
	19.2 End of period (Line 18 plus Line 19.1)	182,560,268	84,896,903	104,543,745

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at End of:										
1. Prior Year	244,942							54	244,888	
2. First Quarter	247,408							127	247,281	
3. Second Quarter	0									
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	736,428							367	736,061	
Total Member Ambulatory Encounters for Period:										
7. Physician	332,422							256	332,166	
8. Non-Physician	348,687							215	348,472	
9. Total	681,109	0	0	0	0	0	0	471	680,638	0
10. Hospital Patient Days Incurred	32,536							23	32,513	
11. Number of Inpatient Admissions	8,221							4	8,217	
12. Health Premiums Written (a)	230,339,795							462,680	229,877,115	
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	230,339,795							462,680	229,877,115	
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	176,762,048							351,143	176,410,905	
18. Amount Incurred for Provision of Health Care Services	168,073,850							448,318	167,625,532	

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $..........0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0399999. Aggregate Accounts Not Individually Listed-Covered	12,491,493	10,322				12,501,815
0499999. Subtotals	12,491,493	10,322	0	0	0	12,501,815
0599999. Unreported Claims and Other Claim Reserves						29,930,549
0699999. Total Amounts Withheld						8,923,972
0799999. Total Claims Unpaid						51,356,336

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date: 1 On Claims Incurred Prior to January 1 of Current Year	Claims Paid Year to Date: 2 On Claims Incurred During the Year	Liability End of Current Quarter: 3 On Claims Unpaid December 31 of Prior Year	Liability End of Current Quarter: 4 On Claims Incurred During the Year	5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)					0	
2. Medicare Supplement					0	
3. Dental only					0	
4. Vision only					0	
5. Federal Employees Health Benefits Plan					0	
6. Title XVIII - Medicare	39,658	101,549	11,564	197,313	51,222	113,597
7. Title XIX - Medicaid	51,948,276	138,720,997	1,664,177	49,483,283	53,612,453	60,900,156
8. Other health					0	
9. Health subtotal (Lines 1 to 8)	51,987,934	138,822,546	1,675,741	49,680,596	53,663,675	61,013,753
10. Healthcare receivables (a)	13,372,524	535,981	392,895	12,694,823	13,765,419	13,372,524
11. Other non-health					0	
12. Medical incentive pools and bonus amounts					0	
13. Totals (Lines 9-10+11+12)	38,615,410	138,286,565	1,282,846	36,985,773	39,898,256	47,641,229

(a) Excludes $..........0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Molina Healthcare of Ohio, Inc. (the "Company") are presented on the basis of accounting practices prescribed or permitted by the state of Ohio Department of Insurance ("ODI"). The ODI recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

D. Loan-Backed Securities:
(1),(4),(5) As of March 31, 2011, $8.4 million of the Company's long-term investments consisted of auction rate securities. As of March 31, 2011, these securities had a fair value of $7.2 million, for a total of $1.2 million in unrealized losses. These securities have been in a continuous loss position for more than 12 months.
Due to events in the credit markets, these auction rate securities experienced failed auctions beginning in the first quarter of 2008. As such, quoted prices in active markets were not readily available during the majority of 2008, all of 2009 and 2010, and continued to be unavailable as of March 31, 2011. To estimate the fair value of these securities, the Company used pricing models that included factors such as the collateral underlying the securities, the creditworthiness of the counterparty, the timing of expected future cash flows, and the expectation of the next time the security would have a successful auction. The estimated values of these securities were also compared, when possible, to valuation data with respect to similar securities held by other parties. Prepayment assumptions using a prospective approach were obtained from broker-dealer survey values or internal estimates. The Company concluded that these estimates, given the lack of market available pricing, provided a reasonable basis for determining fair value of the auction rate securities as of March 31, 2011.
The Company attributes the decline in market value of these loan-backed securities to liquidity issues, as a result of the failed auction market, rather than to credit issues. Because the decline in market value is not due to the credit quality of the issuers, and because the Company does not intend to sell, nor is it more likely than not that the Company will be required to sell, these investments before recovery of their cost, the Company does not consider the auction rate securities that are designated as available-for-sale to be other-than-temporarily impaired at March 31, 2011.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

A. (1) The Company's net deferred tax asset (all ordinary) is reflected on the following schedule:

	03/31/2011	12/31/2010
Total of all deferred tax assets	6,476,503	1,654,993
Statutory valuation allowance	-	-
Adjusted gross deferred tax assets	6,476,503	1,654,993
Total of all deferred tax Liabilities	(219,446)	(380,268)
Net deferred tax assets/(liability) before admissibility test	6,257,057	1,274,725
Admitted Pursuant to par. 10.a.	5,964,532	854,306
Par. 10.b.i.	-	-
Par. 10.b.ii.	9,806,886	9,105,159
Admitted pursuant to par. 10.b. (lessor of i. or ii)	-	-
Admitted pursuant to Par. 10.c.	219,446	380,268
Additional admitted pursuant to par. 10.e.i.	n/a	n/a
Admitted deferred tax asset	6,183,978	1,234,574

Deferred tax Liability	(219,446)	(380,268)
Net admitted DTA or DTL	5,964,532	854,306
Total deferred tax assets non-admitted	292,525	420,419

(2) The Company has not elected to admit DTAs pursuant to Paragraph 10.e.

(3) n/a

(4) n/a

B. All deferred federal tax liabilities were recognized as an offset to deferred tax assets.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	03/31/2011	12/31/2010
Current income Tax Expense (Benefit)	13,106,753	13,106,570
Tax on Capital Gains	-	(757)
Prior year underaccrual (overaccrual)	-	11,659
Federal income Tax expense (Benefit)	13,106,753	13,117,472

The Tax effects of temporary differences that give rise to significant portions of the deferred tax asset and liabilities are as follows:

	03/31/2011	12/31/2010	Change	Character
Deferred tax assets:				
Discounting of unpaid losses	284,327	343,269	(58,942)	Ordinary
Unearned premium reserve	5,087,973	-	5,087,973	Ordinary
Fixed assets	195,321	215,158	(19,837)	Ordinary
Compensation and benefits accrual	123,191	107,397	15,794	Ordinary
Other	785,691	989,169	(203,478)	Ordinary
Total deferred tax assets	6,476,503	1,654,993	4,821,510	
Non-admitted deferred tax assets	(292,525)	(420,419)	127,894	
Admitted deferred tax assets	6,183,978	1,234,574	4,949,404	
Deferred tax liabilities:				
Other	(219,446)	(380,268)	160,822	Ordinary
Total deferred tax liabilities	(219,446)	(380,268)	160,822	
Non-admitted deferred tax liabilities	-	-	-	
Admitted deferred tax liabilities	(219,446)	(380,268)	160,822	
Net admitted deferred tax assets	5,964,532	854,306	5,110,226	

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Deferred Income Taxes in the Surplus section of the Annual Statement):

	03/31/2011	12/31/2010	Change
Total deferred tax assets	6,476,503	1,654,993	4,821,510
Total deferred tax liabilities	(219,446)	(380,268)	160,822
Net deferred tax asset (liability)	6,257,057	1,274,725	4,982,332
Tax effect of unrealized (gains)/losses			-
Change in net deferred income tax assets - increase (decrease)			4,982,332

The Company is subject to taxation in the United States. With few exceptions, the Company is no longer subject to U.S. federal tax examination for tax years on or before 2007.

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal tax rate to income before taxes. The significant items causing this difference are as follows:

	Amount	Tax Effect	Effective Tax Rate
Taxes on income at federal statutory tax rate	23,181,446	8,113,506	35.00%
Changes in nonadmitted assets	11,355	3,974	0.02%
Meals and entertainment	16,053	5,619	0.02%
Tax-exempt interest income	0	0	0.00%
Other, including Prior Year True-up	3,777	1,322	0.01%
Reported tax expense	23,212,631	8,124,421	35.05%
Federal and foreign income taxes incurred		13,106,753	56.54%
Change in net deferred income taxes		(4,982,332	-21.49%
Total statutory income taxes		8,124,421	35.05%

Note 10 - Information Concerning Parent, Subsidiaries, and Affiliates

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. There were no wash sales during the period ended March 31, 2011.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value Measurements

A.

NOTES TO FINANCIAL STATEMENTS

(1) Assets Measured at Fair Value on a Recurring Basis: The Company's assets measured at fair value on a recurring basis include primarily short-term money market funds, which are classified as short-term investments. The Plan receives monthly statements from investment brokers that provide market pricing.

(1)	(2)	(3)	(4)	(5)
Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Short-term investments	$ 82,766,496	$ 0	$ 0	$ 82,766,496
Total assets at fair value	$ 82,766,496	$ 0	$ 0	$ 82,766,496
b. Liabilities at fair value				
None (see (3) below)	$ 0	$ 0	$ 0	$ 0

(2) None

(3) The Company's statutory-basis balance sheets include the following financial instruments: cash, short-term investments, bonds (stated at amortized cost), investment income due and accrued, receivables, federal income taxes recoverable, furniture fittings and equipment, investment in subsidiary, claims liabilities, accounts payable, and other current liabilities. The Company believes the carrying amounts of current assets and current liabilities in the statutory-basis financial statements approximate the fair value of these financial instruments because of the relatively short period of time between the origination of the instruments and their expected realization or payment.

B. None

C. See A. (3) above

D. Not applicable.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Claim Adjustment Expenses

Unpaid claims and claims adjustment expenses activity as of March 31, 2011, and for the period then ended, is summarized as follows:

Claims unpaid and unpaid claims adjustment expenses, beginning of period	62,020,241
Add provision for claims:	
Current period	175,477,525
Prior periods	(7,948,159)
Net incurred claims during the current period	167,529,365
Deduct paid claims, net of reinsurance:	
Current period	117,861,422
Prior periods	58,900,626
Net paid claims during the current period	176,762,048
Current period change in amounts due from reinsurers	(424,736)
Current period change in health care receivables	
Current period change in claims adjustment expenses	(184,314)
Claims unpaid and unpaid claims adjustment expenses, end of period	52,178,509

NOTES TO FINANCIAL STATEMENTS

The change in prior periods estimated claims reserves represents favorable development in claims experience. Original estimates are increased or decreased as additional information becomes known regarding incurred claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 4/10/2008........................

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $.....................1,172,621

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...................................0

13. Amount of real estate and mortgages held in short-term investments: $...................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 0	$ 0
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
PFM Asset Management	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
Citi Group	333 W. 34th St., NY, NY 10001

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	PFM - Robert Cheddar	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
	PFM - Brian Raubenstine	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
	PFM - Debra Goodnight	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
	PFM - Marty Margolis	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
	PFM - Michael Varano	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
	PFM - Kenneth Schiebel	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
	PFM - Joseph Creason	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
	PFM - Gregg Manjerovic	1 Keystone Plaza, Suite 300, Harrisburg, PA 17101
	Morgan Stanley Smith Barney - Lars Monroe	555 California St 35th FL, San Francisco, CA 94104
	Morgan Stanley Smith Barney - Juan Cardona	555 California St 35th FL, San Francisco, CA 94104
	Morgan Stanley Smith Barney - Gregg Krenner	555 California St 35th FL, San Francisco, CA 94104

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
	1.1 A&H loss percent		75.0 %
	1.2 A&H cost containment percent		2.0 %
	1.3 A&H expense percent excluding cost containment expenses		14.9 %
2.1	Do you act as a custodian for health savings accounts?	Yes [ ]	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for heatlh savings accounts?	Yes [ ]	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (YES or NO)
A&H Non-Affiliates						
93572.................	43-1235868..........	01/01/2011	RGA Reinsurance Company..	MO..	SSL/I	YES..................

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only							
		2	3	4	5	6	7	8	9
State, Etc.	Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1. Alabama AL	N							0	
2. Alaska AK	N							0	
3. Arizona AZ	N							0	
4. Arkansas AR	N							0	
5. California CA	N							0	
6. Colorado CO	N							0	
7. Connecticut CT	N							0	
8. Delaware DE	N							0	
9. District of Columbia DC	N							0	
10. Florida FL	N							0	
11. Georgia GA	N							0	
12. Hawaii HI	N							0	
13. Idaho ID	N							0	
14. Illinois IL	N							0	
15. Indiana IN	N							0	
16. Iowa IA	N							0	
17. Kansas KS	N							0	
18. Kentucky KY	N							0	
19. Louisiana LA	N							0	
20. Maine ME	N							0	
21. Maryland MD	N							0	
22. Massachusetts MA	N							0	
23. Michigan MI	N							0	
24. Minnesota MN	N							0	
25. Mississippi MS	N							0	
26. Missouri MO	N							0	
27. Montana MT	N							0	
28. Nebraska NE	N							0	
29. Nevada NV	N							0	
30. New Hampshire NH	N							0	
31. New Jersey NJ	N							0	
32. New Mexico NM	N							0	
33. New York NY	N							0	
34. North Carolina NC	N							0	
35. North Dakota ND	N							0	
36. Ohio OH	L		462,680	229,877,115				230,339,795	
37. Oklahoma OK	N							0	
38. Oregon OR	N							0	
39. Pennsylvania PA	N							0	
40. Rhode Island RI	N							0	
41. South Carolina SC	N							0	
42. South Dakota SD	N							0	
43. Tennessee TN	N							0	
44. Texas TX	N							0	
45. Utah UT	N							0	
46. Vermont VT	N							0	
47. Virginia VA	N							0	
48. Washington WA	N							0	
49. West Virginia WV	N							0	
50. Wisconsin WI	N							0	
51. Wyoming WY	N							0	
52. American Samoa AS	N							0	
53. Guam GU	N							0	
54. Puerto Rico PR	N							0	
55. U.S. Virgin Islands VI	N							0	
56. Northern Mariana Islands MP	N							0	
57. Canada CN	N							0	
58. Aggregate Other alien OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	0	462,680	229,877,115	0	0	0	230,339,795	0
60. Reporting entity contributions for Employee Benefit Plans	XXX							0	
61. Total (Direct Business)	(a) 1	0	462,680	229,877,115	0	0	0	230,339,795	0

DETAILS OF WRITE-INS

5801.								0	
5802.								0	
5803.								0	
5898. Summary of remaining write-ins for line 58 from overflow page		0	0	0	0	0	0	0	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above)		0	0	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

01531	DE	13-4204626	Molina Healthcare, Inc.
|-00000	CA	33-0342719	Molina Healthcare of California, Inc.
|-52630	MI	38-3341599	Molina Healthcare of Michigan, Inc.
|-95502	UT	33-0617992	Molina Healthcare of Utah, Inc.
|-96270	WA	91-1284790	Molina Healthcare of Washington, Inc.
|-95739	NM	85-0408506	Molina Healthcare of New Mexico, Inc.
|-10757	TX	20-1494502	Molina Healthcare of Texas, Inc.
|-13778	TX	27-0522725	Molina Healthcare of Texas Insurance Company
|-12334	OH	20-0750134	Molina Healthcare of Ohio, Inc.
|-00000	CA	20-2714545	Molina Healthcare of California Partner Plan, Inc.
|-12905	NV	20-3567602	Molina Healthcare of Nevada, Inc.
|-69647	OH	31-0628424	Molina Healthcare Insurance Company
|-95609	MO	43-1743902	Alliance for Community Health, LLC (dba Molina Healthcare of Missouri)
|-13128	FL	26-0155137	Molina Healthcare of Florida, Inc.
|-00000	VA	26-1769086	Molina Healthcare of Virginia, Inc.
|-00000	DE	27-1510177	Molina Information Systems, LLC (dba Molina Medicaid Solutions)
|-12007	WI	20-0813104	Abri Health Plan, Inc.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

Bar Code:

* 1 2 3 3 4 2 0 1 1 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	64,410,109	33,251,742
2. Cost of bonds and stocks acquired	3,224,460	39,116,754
3. Accrual of discount	111,037	13,667
4. Unrealized valuation increase (decrease)	(75,380)	(110,411)
5. Total gain (loss) on disposals		(1,954)
6. Deduct consideration for bonds and stocks disposed of	4,241,000	7,245,000
7. Deduct amortization of premium	407,155	614,689
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	63,022,071	64,410,109
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	63,022,071	64,410,109

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	168,617,990	260,964,152	251,242,860	(479,296)	177,859,986			168,617,990
2. Class 2 (a)								
3. Class 3 (a)	589,589		200,000	35,031	424,620			589,589
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	169,207,579	260,964,152	251,442,860	(444,265)	178,284,606	0	0	169,207,579
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	169,207,579	260,964,152	251,442,860	(444,265)	178,284,606	0	0	169,207,579

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	82,766,496	XXX	82,873,512	177,105	96,817

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	104,797,471	146,971,729
2. Cost of short-term investments acquired	217,245,613	1,001,195,252
3. Accrual of discount	1,701	11,749
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(207)
6. Deduct consideration received on disposals	239,201,860	1,043,276,077
7. Deduct amortization of premium	76,429	104,975
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	82,766,497	104,797,471
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	82,766,497	104,797,471

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	3,999,744
2. Cost of cash equivalents acquired	40,494,079	81,722,064
3. Accrual of discount	1,961	18,190
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(1)
6. Deduct consideration received on disposals	8,000,000	85,739,997
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	32,496,040	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	32,496,040	0

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
709163 ER 6	PA HGR ED ARS-TXB-DD2		02/07/2011	Unknown		16,000	16,000		1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					16,000	16,000	0	XXX
Bonds - Industrial and Miscellaneous									
617446 HC 6	MORGAN STANLEY		01/11/2011	Unknown		2,134,960	2,000,000	37,767	1FE
741531 EZ 6	PRICOA GLOBAL FUNDING 1		01/11/2011	Unknown		1,073,500	1,000,000	12,900	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					3,208,460	3,000,000	50,667	XXX
8399997.	Total - Bonds - Part 3					3,224,460	3,016,000	50,667	XXX
8399999.	Total - Bonds					3,224,460	3,016,000	50,667	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					3,224,460	XXX	50,667	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
968767 LA 9	WILL SD #86 REF-TXB-D		03/01/2011	MATURITY		210,000	210,000	216,287	210,355		(355)		(355)		210,000			0	5,828	03/01/2011	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States, Territories & Possessions					210,000	210,000	216,287	210,355	0	(355)	0	(355)	0	210,000	0	0	0	5,828	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
106238 FJ 2	BRAZOS HGR ED-ARS-A5		02/09/2011	Unknown		200,000	200,000	200,000	168,454		31,546		31,546		200,000			0	471	12/01/2033	3FE
650035 RN 0	NYS URBAN DEV CORP		03/15/2011	Unknown		215,000	215,000	215,000	215,000				0		215,000			0	5,633	03/15/2013	1FE
709163 EQ 8	PA HGR ED ARS-TXB-DD1		02/24/2011	Unknown		50,000	50,000	50,000	50,000				0		50,000			0	235	09/01/2045	1FE
709163 ER 6	PA HGR ED ARS-TXB-DD2		03/03/2011	Unknown		66,000	66,000	66,000	66,000				0		66,000			0	437	09/01/2045	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					531,000	531,000	531,000	499,454	0	31,546	0	31,546	0	531,000	0	0	0	6,777	XXX	XXX
Bonds - Industrial and Miscellaneous																					
41011W AH 3	JOHN HANCOCK GLOB FDG II		03/01/2011	MATURITY		1,500,000	1,500,000	1,586,205	1,513,616		(13,616)		(13,616)		1,500,000			0	48,750	03/01/2011	1FE
931142 BV 4	WAL-MART STORES INC		02/15/2011	MATURITY		2,000,000	2,000,000	2,085,160	2,006,324		(6,324)		(6,324)		2,000,000			0	41,250	02/15/2011	1FE
3899999.	Total - Bonds - Industrial & Miscellaneous					3,500,000	3,500,000	3,671,365	3,519,940	0	(19,940)	0	(19,940)	0	3,500,000	0	0	0	90,000	XXX	XXX
8399997.	Total - Bonds - Part 4					4,241,000	4,241,000	4,418,652	4,229,749	0	11,251	0	11,251	0	4,241,000	0	0	0	102,604	XXX	XXX
8399999.	Total - Bonds					4,241,000	4,241,000	4,418,652	4,229,749	0	11,251	0	11,251	0	4,241,000	0	0	0	102,604	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,241,000	XXX	4,418,652	4,229,749	0	11,251	0	11,251	0	4,241,000	0	0	0	102,604	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Huntington National BankMoney Market Account	Columbus, Ohio		0.250	3,730		8,657,340	8,658,497	8,659,227	XXX
Salomon Smith Barney	NY, NY					24,360			XXX
JP Morgan Chase	Columbus, Ohio					543,079	1,205,630	73,815,516	XXX
JP Morgan Chase	Columbus, Ohio					37,842	94,614	36,952	XXX
US Bank	St. Paul, MN					(15,162,114)	(16,637,883)	(14,695,431)	XXX
US Bank	St. Paul, MN					(7,478)	(14,077)	(11,804)	XXX
US Bank	St. Paul, MN					(212,116)	(417,154)	(506,729)	XXX
0199999. Total Open Depositories		XXX	XXX	3,730	0	(6,119,087)	(7,110,373)	67,297,731	XXX
0399999. Total Cash on Deposit		XXX	XXX	3,730	0	(6,119,087)	(7,110,373)	67,297,731	XXX
0599999. Total Cash		XXX	XXX	3,730	0	(6,119,087)	(7,110,373)	67,297,731	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Issuer Obligations							
FANNIE DISCOUNT NOTE		03/29/2011		06/15/2011	4,998,854		
0199999. U.S. Government Issuer Obligations					4,998,854	0	0
0599999. Total - U.S. Government Bonds					4,998,854	0	0
Industrial and Miscellaneous (Unaffiliated) Issuer Obligations							
International Business Machines Corporation		03/24/2011		04/06/2011	3,499,937		
John Deere Credit Inc.		03/28/2011		04/15/2011	4,999,669		
Koch Resources, LLC		03/28/2011		05/02/2011	4,999,268		
Nestle Capital Corporation		03/28/2011		05/27/2011	4,999,067		
Roche Holdings, Inc.		03/28/2011		05/02/2011	4,999,311		
Wal-Mart Stores, Inc.		03/18/2011		04/05/2011	3,999,933		
3299999. Industrial and Miscellaneous (Unaffiliated) Issuer Obligations					27,497,185	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated)					27,497,185	0	0
Total							
7799999. Subtotals - Issuer Obligations					32,496,040	0	0
8399999. Subtotals - Bonds					32,496,040	0	0
8699999. Total - Cash Equivalents					32,496,040	0	0