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QUARTERLY STATEMENT

As of March 31, 2011

of the Condition and Affairs of the

GENERAL STAR NATIONAL INSURANCE COMPANY

NAIC Group Code.....31, 31 (Current Period) (Prior Period) NAIC Company Code..... 11967 Employer's ID Number..... 13-1958482

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated/Organized..... September 10, 1864 Commenced Business..... September 26, 1864

Statutory Home Office	471 EAST BROAD STREET….. COLUMBUS ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	120 LONG RIDGE ROAD….. STAMFORD ..... CT ..... 06902 *(Street and Number) (City or Town, State and Zip Code)*	203-328-5700 *(Area Code) (Telephone Number)*
Mail Address	120 LONG RIDGE ROAD….. STAMFORD ..... CT ..... 06902-2360 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	120 LONG RIDGE ROAD….. STAMFORD ..... CT ..... 06902 *(Street and Number) (City or Town, State and Zip Code)*	203-328-5700 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.generalstar.com	
Statutory Statement Contact	LAUREN C URSO *(Name)*	203-328-6287 *(Area Code) (Telephone Number) (Extension)*
	lurso@genre.com *(E-Mail Address)*	203-328-6320 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. PATRICIA HICKEY ROBERTS	Chairman, Chief Executive Officer and President	2. SOLAN BERNHARD SCHWAB	Secretary
3. WILLIAM GEORGE GASDASKA JR.	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

WILLIAM GEORGE GASDASKA	ADAM DAVID ROBERTS	VICTORIA JO SEEGER	DANIEL KEVIN LYONS
DAMON NICHOLAS VOCKE	PATRICIA HICKEY ROBERTS	GREGORY JOSEPH DIORIO	

State of........
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
PATRICIA HICKEY ROBERTS	SOLAN BERNHARD SCHWAB	WILLIAM GEORGE GASDASKA JR.
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, Chief Executive Officer and President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ______ day of ______________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	40,075,945		40,075,945	40,704,063
2. Stocks:				
2.1 Preferred stocks	33,020,000		33,020,000	33,470,000
2.2 Common stocks	9,332,269		9,332,269	10,398,258
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....73,105), cash equivalents ($.....54,150,717) and short-term investments ($.....124,981,263)	179,205,087		179,205,087	182,580,720
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets			0	
9. Receivables for securities	290,000		290,000	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	261,923,301	0	261,923,301	267,153,041
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	1,085,788		1,085,788	1,240,763
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,216,117	47,104	4,169,013	3,952,897
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	515,512	24,397	491,115	993,984
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
161. Amounts recoverable from reinsurers	4,595,620		4,595,620	5,476,007
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	290,633		290,633	928,576
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	398,471		398,471	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	423,892	232,910	190,982	227,588
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	273,449,334	304,411	273,144,923	279,972,856
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	273,449,334	304,411	273,144,923	279,972,856

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Amounts receivable under high deductible policies	66,302	62,743	3,559	8,017
2502. Impress funds	100,000		100,000	100,000
2503. Contingent commission recoverable	87,423		87,423	119,571
2598. Summary of remaining write-ins for Line 25 from overflow page	170,167	170,167	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	423,892	232,910	190,982	227,588

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....3,778,234)	64,359,386	64,500,525
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	20,811,676	20,835,814
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)		
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		13,440
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability	480,290	890,692
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....10,422,681 and including warranty reserves of $..........0)	10,117,890	9,861,437
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	2,861,772	1,123,752
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	1,036,752	1,022,918
15.	Remittances and items not allocated	11,256	24,000
16.	Provision for reinsurance	17,000	17,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		7,579,366
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	80,038	80,101
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	99,776,060	105,949,045
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	99,776,060	105,949,045
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	4,000,000	4,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	60,107,585	60,107,585
35.	Unassigned funds (surplus)	109,261,278	109,916,226
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	173,368,863	174,023,811
38.	Totals	273,144,923	279,972,856

DETAILS OF WRITE-INS

2501.	Miscellaneous accounts payable - runoff business	79,856	79,919
2502.	Uncashed checks pending escheatment to a state	182	182
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	80,038	80,101
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....11,776,349)	11,356,029	12,624,680	49,616,226
1.2 Assumed (written $..........0)			
1.3 Ceded (written $.....5,920,558)	5,756,691	6,395,373	25,163,973
1.4 Net (written $.....5,855,791)	5,599,338	6,229,307	24,452,253
DEDUCTIONS:			
2. Losses incurred (current accident year $.....6,885,306):			
2.1 Direct	3,960,266	5,542,905	24,554,283
2.2 Assumed			4,717,233
2.3 Ceded	1,778,889	2,864,908	16,875,520
2.4 Net	2,181,377	2,677,997	12,395,996
3. Loss adjustment expenses incurred	1,844,539	1,253,493	8,215,165
4. Other underwriting expenses incurred	2,995,157	3,148,116	12,433,701
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	7,021,073	7,079,606	33,044,862
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,421,735)	(850,299)	(8,592,609)
INVESTMENT INCOME			
9. Net investment income earned	1,780,594	1,403,418	5,626,027
10. Net realized capital gains (losses) less capital gains tax of $.....3,377	3,029	(22)	
11. Net investment gain (loss) (Lines 9 + 10)	1,783,623	1,403,396	5,626,027
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....1,000)	(1,000)	2,152	(16,095)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(1,359)	(45)	1,726
15. Total other income (Lines 12 through 14)	(2,359)	2,107	(14,369)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	359,529	555,204	(2,980,951)
17. Dividends to policyholders			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	359,529	555,204	(2,980,951)
19. Federal and foreign income taxes incurred	(294,010)	(48,169)	(2,471,640)
20. Net income (Line 18 minus Line 19) (to Line 22)	653,539	603,373	(509,311)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	174,023,811	165,111,633	165,111,633
22. Net income (from Line 20)	653,539	603,373	(509,311)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....530,596	(985,393)	222,048	(590,029)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(120,194)	65,951	(218,035)
27. Change in nonadmitted assets	(202,900)	179,761	158,553
28. Change in provision for reinsurance			71,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			10,000,000
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(654,948)	1,071,133	8,912,178
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	173,368,863	166,182,766	174,023,811

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Misc. Other Income(Loss)	(1,359)	(45)	1,726
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(1,359)	(45)	1,726
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	7,857,760	7,834,203	23,375,389
2. Net investment income	1,939,939	1,912,641	5,684,640
3. Miscellaneous income	(2,359)	2,107	(14,369)
4. Total (Lines 1 through 3)	9,795,340	9,748,951	29,045,660
5. Benefit and loss related payments	1,442,129	2,459,070	13,063,836
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	4,877,274	5,012,852	15,593,292
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of $.....11 tax on capital gains (losses)	(928,576)	48,602	(1,494,431)
10. Total (Lines 5 through 9)	5,390,827	7,520,524	27,162,697
11. Net cash from operations (Line 4 minus Line 10)	4,404,513	2,228,427	1,882,963
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	630,152	19,610	2,576,478
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			31
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	630,152	19,610	2,576,509
13. Cost of investments acquired (long-term only):			
13.1 Bonds			
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	290,000		
13.7 Total investments acquired (Lines 13.1 to 13.6)	290,000	0	0
14. Net increase (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	340,152	19,610	2,576,509
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			10,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(8,120,298)	(50,000)	(465,269)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(8,120,298)	(50,000)	9,534,731
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(3,375,633)	2,198,037	13,994,203
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	182,580,719	168,586,516	168,586,516
19.2 End of period (Line 18 plus Line 19.1)	179,205,086	170,784,553	182,580,719

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of General Star National Insurance Company (the "Company") have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners' ("NAIC") Annual Statement Instructions and Accounting Practices and Procedures Manual, version effective as of March 2011, except as otherwise prescribed or permitted by the laws of the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

No significant change.

C. Accounting Policy

No significant change.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

None

D. Loan Backed Securities

(2) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchase prepayment model. The prepayment model uses a number of factors to estimate prepayment activity, including the time of year (seasonality), current levels or interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral.

(4) The Company has no loan backed securities with a recognized other-than-temporary impairment.

(5) None

(6) The Company had no loan backed securities with an impairment for which other-than-temporary impairment had not been recognized

(7) A review of investments is performed as of each financial statement date with respect to investments of an issuer where the market value is below the cost. If, in management's judgment, the decline in value is other-than-temporary, the cost of the investment is written down to fair value with a corresponding charge to earnings. Factors considered in determining whether impairment exists include the financial condition, business prospects and creditworthiness of the issuer; the length of time that the asset value had been less than cost; and the Company's ability and intent to hold such investments until the fair value recovers. If a decline in value is solely attributable to changes in market interest rates, rather than fundamental credit problems with the issuer, impairment is deemed other-than-temporary when the Company had the intent to sell an investment, at the reporting date, before recovery of cost of the investment.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Real Estate

None

G. Low Income Housing Tax Credit

Not applicable.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No significant change.

B. Transfer and Servicing of Financial Assets

No significant change.

C. Wash Sales

The Company did not enter into any wash sale transactions.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value

A. Fair Value Measurements at Reporting Date

Included in the Company's investment portfolio are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds with ratings below investment grade, which are carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties, that is, other than in a forced or liquidation sale.

Fair values are based either on values published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. When market prices are not available a price may be obtained from a broker or fair value may be estimated using discounted cash flow analyses, incorporating current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment which becomes significant when valuing increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

Level 1—Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2—Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3—Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

A. Fair value measurements at March 31, 2011

Fair Value of Assets:	Level 1	Level 2	Level 3	Total
Preferred Stock	$ -	$ -	$ 33,020,000	$ 33,020,000
Common Stock	-	-	9,332,269	9,332,269
Total Assets at Fair Value	$ -	$ -	$ 42,352,269	$ 42,352,269

B. Fair Value Measurements in (Level 3) of the Fair Value

	2011
Opening balance January 1st	$43,868,258
Total Gain or Losses included in earnings (realized/unrealized)	
Realized gains (losses)	-
Change in fair value of invested assets	(1,515,989)
Purchases or (sales)	
Purchases	-
Sales	-
Transfer in (out) of Level 3	-
Ending balance March 31st	$42,352,269

C. Pricing sources are reviewed quarterly for determining transfers within the fair value hierarchy.

D. Level 2 and 3 Valuation techniques and input used

Securities disclosed at fair value are determined based on NAIC valuation rules and typically consist of common and preferred equities, however, other securities may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rules. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. When published prices from the SVO are not available, reliance is predominately on independent pricing service vendors that have been evaluated and approved by our pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market Information obtained from brokers with respect to security valuations is also considered in the price hierarchy.

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2010 were $85.3 million. For the year-to-date period ending March 31, 2011, $4.1 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $78.3 million as a result of re-estimation of unpaid claims and claim adjustment expenses, principally in Other Liability lines of insurance. Therefore, there has been $2.9 million year-to-date favorable development. The favorable development is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

Note 36 - Financial Guaranty Insurance

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: ....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 3/30/2011........................

6.4 By what department or departments?
State of Ohio Insurance Department

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $....................................0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $....................................0

13. Amount of real estate and mortgages held in short-term investments: $....................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$ 0
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 0	$ 0
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY 10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [ ] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
One Wall Street, New York, NY 10286	General Re-New England Asset Management, Inc.	76 Batterson Park Rd., Farmington, CT 06032

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

17.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.0 %

   5.2 A&H cost containment percent 0.0 %

   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, Etc.	Active Status	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama AL	L	89,413	94,417	1,000		342,000	538,000
2. Alaska AK	L					32,000	6,000
3. Arizona AZ	L	184,130	177,308		248,912	2,758,500	662,500
4. Arkansas AR	L	24,821	24,403		68,000	97,000	83,000
5. California CA	L	2,413,037	2,561,227	143,794	110,183	18,866,706	18,372,761
6. Colorado CO	L	121,628	621,589	355,428	19,856	2,964,089	1,745,539
7. Connecticut CT	E	368,250	323,699	368,182	225,920	5,909,702	5,862,500
8. Delaware DE	L	16,800	27,900			71,000	64,000
9. District of Columbia DC	L	3,175	64,022			190,000	232,000
10. Florida FL	L	466,512	482,742	1,508,501	247,375	2,804,000	6,590,500
11. Georgia GA	L	230,427	224,609		(20,000)	621,500	817,000
12. Hawaii HI	L	120,468	116,338	50,000	(12,865)	453,000	767,435
13. Idaho ID	L	29,952	23,001			107,000	73,000
14. Illinois IL	L	315,907	589,175	100,000		5,833,000	3,368,000
15. Indiana IN	L	119,986	166,149			473,000	677,500
16. Iowa IA	L	27,430	22,813			60,000	134,000
17. Kansas KS	L	35,989	66,521	97,500	94,000	1,475,000	1,034,000
18. Kentucky KY	L	57,765	53,438	1,282		180,000	286,000
19. Louisiana LA	L					30,000	50,000
20. Maine ME	L	18,407	18,346			112,000	90,000
21. Maryland MD	L	254,272	276,551	40,000	74,000	1,635,750	1,254,671
22. Massachusetts MA	L	283,002	270,450	105,000	55,000	2,495,501	2,359,000
23. Michigan MI	L	185,414	337,932	433,000	85,000	1,435,000	1,836,501
24. Minnesota MN	L	90,962	100,811	83,000		553,000	762,000
25. Mississippi MS	L	79,040	76,176			139,000	314,000
26. Missouri MO	L	97,140	210,233	60,000		776,501	959,006
27. Montana MT	L	24,302	20,203	2,500		104,000	104,000
28. Nebraska NE	L	10,922	9,825			65,100	30,000
29. Nevada NV	L	96,669	256,954			918,500	820,000
30. New Hampshire NH	L	27,077	38,222			137,000	130,000
31. New Jersey NJ	L	845,011	917,887	(305,000)	485,000	10,638,001	10,016,501
32. New Mexico NM	L	28,907	27,993			76,000	85,001
33. New York NY	L	2,677,776	2,637,625	888,492	2,564,117	61,361,856	64,509,953
34. North Carolina NC	L	196,034	226,541	4,574	500	3,887,500	1,607,000
35. North Dakota ND	L	3,615	3,327			17,000	20,000
36. Ohio OH	L	374,565	280,462	52,855	76,500	1,248,000	1,535,500
37. Oklahoma OK	L	59,783	55,473		15,500	246,000	247,000
38. Oregon OR	L	135,959	138,146	56,000		430,500	451,000
39. Pennsylvania PA	L	352,549	312,723	13,318	302,000	4,382,100	7,259,500
40. Rhode Island RI	L	52,942	60,852			509,000	743,000
41. South Carolina SC	L	89,067	84,236		2,500	1,032,500	1,053,500
42. South Dakota SD	L	5,736	6,621			20,000	40,000
43. Tennessee TN	L	91,538	74,914	750	(2,500)	482,000	486,500
44. Texas TX	L	484,308	455,241	50,000	17,000	1,683,500	1,959,000
45. Utah UT	L	52,864	69,882	5,000		278,000	208,000
46. Vermont VT	L	19,894	21,188			83,000	79,000
47. Virginia VA	L	164,886	955,679	345,490	97,941	4,374,466	2,163,747
48. Washington WA	L	137,925	130,227	180,000	21,000	699,000	460,000
49. West Virginia WV	L	36,099	77,583	15,000		6,402,500	7,891,001
50. Wisconsin WI	L	161,903	168,982	60,000		420,000	393,000
51. Wyoming WY	L	12,091	9,103			33,000	33,000
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	L						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	11,776,349	13,969,739	4,715,666	4,774,939	149,942,772	151,264,116
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above)	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	11,325	(1,000)	(8.8)	
2. Allied lines	44,328	19,685	44.4	(52.4)
3. Farmowners multiple peril			0.0	
4. Homeowners multiple peril			0.0	
5. Commercial multiple peril			0.0	
6. Mortgage guaranty			0.0	
8. Ocean marine			0.0	
9. Inland marine	1,520		0.0	102.5
10. Financial guaranty			0.0	
11.1. Medical professional liability - occurrence			0.0	
11.2. Medical professional liability - claims-made	552,105	84,000	15.2	(5.1)
12. Earthquake			0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health			0.0	
16. Workers' compensation			0.0	
17.1 Other liability-occurrence	3,564,812	(1,507,172)	(42.3)	39.3
17.2 Other liability-claims made	6,165,046	4,193,370	68.0	34.5
17.3 Excess workers' compensation			0.0	
18.1 Products liability-occurrence		(18,000)	0.0	
18.2 Products liability-claims made	47,329	(2,500)	(5.3)	(1.7)
19.1, 19.2 Private passenger auto liability			0.0	
19.3, 19.4 Commercial auto liability	835,772	1,098,883	131.5	177.9
21. Auto physical damage	35,358	5,000	14.1	
22. Aircraft (all perils)			0.0	
23. Fidelity			0.0	
24. Surety	98,361	88,000	89.5	89.5
26. Burglary and theft			0.0	
27. Boiler and machinery	73		0.0	
28. Credit			0.0	
29. International			0.0	
30. Warranty			0.0	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	
35. Totals	11,356,029	3,960,266	34.9	43.9
DETAILS OF WRITE-INS				
3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	16,242	16,242	23,974
2. Allied lines	56,568	56,568	65,528
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	655	655	553
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made	385,517	385,517	622,854
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	4,323,855	4,323,855	4,364,241
17.2 Other liability-claims made	6,741,627	6,741,627	7,506,462
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made	34,485	34,485	7,500
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability	209,122	209,122	1,378,697
21. Auto physical damage	8,278	8,278	
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			(70)
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	11,776,349	11,776,349	13,969,739
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2011 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior	21,449	21,686	43,135	1,696	1	1,697	20,240	112	19,365	39,717	487	(2,208)	(1,721)
2. 2009	5,973	11,676	17,649	871		871	6,061		10,330	16,391	959	(1,346)	(387)
3. Subtotals 2009 + Prior	27,422	33,362	60,784	2,567	1	2,568	26,301	112	29,695	56,108	1,446	(3,554)	(2,108)
4. 2010	4,134	20,417	24,551	1,506	10	1,516	4,416	12	17,857	22,285	1,788	(2,538)	(750)
5. Subtotals 2010 + Prior	31,556	53,779	85,335	4,073	11	4,084	30,717	124	47,552	78,393	3,234	(6,092)	(2,858)
6. 2011	XXX	XXX	XXX	XXX	107	107	XXX	815	5,964	6,779	XXX	XXX	XXX
7. Totals	31,556	53,779	85,335	4,073	118	4,191	30,717	939	53,516	85,172	3,234	(6,092)	(2,858)

8. Prior Year-End's Surplus As Regards Policyholders	174,024

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 10.2 %	2. (11.3)%	3. (3.3)%

Col. 13, Line 7 Line 8
4. (1.6)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:

* 1 1 9 6 7 2 0 1 1 4 9 0 0 0 0 0 1 *

* 1 1 9 6 7 2 0 1 1 3 6 5 0 0 0 0 1 *

* 1 1 9 6 7 2 0 1 1 5 0 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Misc. receivable	170,167	170,167	0	
2597. Summary of remaining write-ins for Line 25	170,167	170,167	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	84,572,321	88,087,481
2. Cost of bonds and stocks acquired		
3. Accrual of discount	25,648	95,101
4. Unrealized valuation increase (decrease)	(1,515,989)	(907,738)
5. Total gain (loss) on disposals	6,404	
6. Deduct consideration for bonds and stocks disposed of	630,151	2,576,478
7. Deduct amortization of premium	30,018	126,045
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	82,428,215	84,572,321
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	82,428,215	84,572,321

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	221,967,445	192,553,249	196,606,852	49,956	217,963,799			221,967,445
2. Class 2 (a)	1,243,580			549	1,244,128			1,243,580
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	223,211,025	192,553,249	196,606,852	50,505	219,207,927	0	0	223,211,025
PREFERRED STOCK								
8. Class 1	11,070,000			(50,000)	11,020,000			11,070,000
9. Class 2	22,400,000			(400,000)	22,000,000			22,400,000
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	33,470,000	0	0	(450,000)	33,020,000	0	0	33,470,000
15. Total Bonds and Preferred Stock	256,681,025	192,553,249	196,606,852	(399,495)	252,227,927	0	0	256,681,025

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	124,981,263	XXX	124,961,704		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	142,971,883	152,988,685
2. Cost of short-term investments acquired	124,961,704	245,911,207
3. Accrual of discount	47,676	71,991
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	143,000,000	256,000,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	124,981,263	142,971,883
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	124,981,263	142,971,883

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	39,535,079	15,517,143
2. Cost of cash equivalents acquired	67,591,544	626,847,881
3. Accrual of discount	7,199	110,303
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		31
6. Deduct consideration received on disposals	52,983,105	602,940,279
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	54,150,717	39,535,079
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	54,150,717	39,535,079

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

Sch. D-Pt 3
NONE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig-nation or Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment																					
31282X W5 6	FEDERAL HOME LOAN MTG CORP STRIP 177 PO		03/01/2011	PAYDOWN		3,951	3,951	2,285	3,937		14		14		3,951			0		08/01/2024	1
31282Y BV 0	FEDERAL HOME LOAN MTG CORP STRIP 176 IO.		03/15/2011	INTEREST ONLY PAYMENT				536	415		(415)		(415)					0	45	07/01/2024	1
31298V TV 9	FEDERAL HOME LOAN MTG CORP #C58664		03/01/2011	PAYDOWN		50,541	50,541	50,983	50,543		(2)		(2)		50,541			0	814	07/01/2030	1
31298W P2 5	FEDERAL HOME LOAN MTG CORP #C59441		03/01/2011	PAYDOWN		40,358	40,358	40,711	40,359		(1)		(1)		40,358			0	437	01/01/2031	1
31372K BR 0	FEDERAL NATIONAL MTG ASSOC #274648		03/01/2011	PAYDOWN		302	302	282	302				0		302			0	4	11/01/2022	1
373541 QK 0	GEORGIA MUN ELEC AUTH PWR REV		01/01/2011	SINKING FUND REDEMPTION.		35,000	35,000	34,674	35,000				0		35,000			0	1,155	01/01/2018	1FE
64985F RW 3	NEW YORK ST ENVIRONMENTAL FACS		03/18/2011	SECURITY CALLED BY ISSUER at 100.000		290,000	290,000	276,447	283,447		248		248		283,695		6,305	6,305	3,896	12/15/2015	1FE
64985F UX 7	NEW YORK ST ENVIRONMENTAL FACS		03/18/2011	SECURITY CALLED BY ISSUER at 100.000		210,000	210,000	208,026	209,837		65		65		209,901		99	99	8,009	07/15/2011	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					630,152	630,152	613,944	623,840	0	(91)	0	(91)	0	623,748	0	6,404	6,404	14,360	XXX	XXX
8399997.	Total - Bonds - Part 4					630,152	630,152	613,944	623,840	0	(91)	0	(91)	0	623,748	0	6,404	6,404	14,360	XXX	XXX
8399999.	Total - Bonds					630,152	630,152	613,944	623,840	0	(91)	0	(91)	0	623,748	0	6,404	6,404	14,360	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					630,152	XXX	613,944	623,840	0	(91)	0	(91)	0	623,748	0	6,404	6,404	14,360	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footnote
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Deutsche Bank Trust Co Americas	New York, NY					(4,535)	(7,891)	(6,751)	XXX
First Tennessee Bank	Memphis, TN					78,961	78,961	78,961	XXX
Bank of America	Tampa, FL					958	958	895	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	75,384	72,028	73,105	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	75,384	72,028	73,105	XXX
0599999. Total Cash		XXX	XXX	0	0	75,384	72,028	73,105	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Issuer Obligations							
TREASURY BILL		03/02/2011	0.120	04/21/2011	27,998,133		2,707
TREASURY BILL		03/23/2011	0.070	05/26/2011	14,998,396		233
0199999. U.S. Government Issuer Obligations					42,996,529	0	2,940
0599999. Total - U.S. Government Bonds					42,996,529	0	2,940
Total							
7799999. Subtotals - Issuer Obligations					42,996,529	0	2,940
8399999. Subtotals - Bonds					42,996,529	0	2,940
Sweep Accounts							
GEN RE SHORT TERM POOL		03/31/2011	0.110		11,154,189		3,571
8499999. Total - Sweep Accounts					11,154,189	0	3,571
8699999. Total - Cash Equivalents					54,150,718	0	6,511

Supplement for %s of the **GENERAL STAR NATIONAL INSURANCE COMPANY**

* 1 1 9 6 7 2 0 1 1 4 5 5 0 0 1 0 1 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Physicians - Including Surgeons and Osteopaths

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
	States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1.	Alabama AL								
2.	Alaska AK								
3.	Arizona AZ								
4.	Arkansas AR								
5.	California CA	130,800	63,259			(17,000)	65,000	1	460,000
6.	Colorado CO								
7.	Connecticut CT	187,634	102,386			(3,000)			324,000
8.	Delaware DE								
9.	District of Columbia DC								
10.	Florida FL								
11.	Georgia GA								
12.	Hawaii HI								
13.	Idaho ID								
14.	Illinois IL	40,593	260,234			117,000	1,937,500	15	1,384,000
15.	Indiana IN								
16.	Iowa IA								
17.	Kansas KS								
18.	Kentucky KY								
19.	Louisiana LA								
20.	Maine ME								
21.	Maryland MD								
22.	Massachusetts MA								
23.	Michigan MI								
24.	Minnesota MN								
25.	Mississippi MS								
26.	Missouri MO								
27.	Montana MT								
28.	Nebraska NE								
29.	Nevada NV		84,755			(5,000)	10,000	1	365,000
30.	New Hampshire NH								
31.	New Jersey NJ								
32.	New Mexico NM								
33.	New York NY								
34.	North Carolina NC	26,490	39,250			(1,000)			162,000
35.	North Dakota ND								
36.	Ohio OH								
37.	Oklahoma OK								
38.	Oregon OR								
39.	Pennsylvania PA								1,000
40.	Rhode Island RI								
41.	South Carolina SC								
42.	South Dakota SD								
43.	Tennessee TN								
44.	Texas TX								2,000
45.	Utah UT								
46.	Vermont VT								
47.	Virginia VA								
48.	Washington WA								
49.	West Virginia WV								
50.	Wisconsin WI								
51.	Wyoming WY								
52.	American Samoa AS								
53.	Guam GU								
54.	Puerto Rico PR								
55.	US Virgin Islands VI								
56.	Northern Mariana Islands MP								
57.	Canada CN								
58.	Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59.	Totals	385,517	549,884	0	0	91,000	2,012,500	17	2,698,000

DETAILS OF WRITE-INS

5801.									
5802.									
5803.									
5898.	Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 + 5898) (Line 58 above)	0	0	0	0	0	0	0	0

Supplement A to Sch. T
NONE

Supplement A to Sch. T
NONE

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Designate the type of health care providers reported on this page.

Other Health Care Facilities

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	Direct Losses Incurred But Not Reported
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT		2,220			(7,000)			7,000
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. US Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CN								
58. Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59. Totals	0	2,220	0	0	(7,000)	0	0	7,000

DETAILS OF WRITE-INS

5801.								
5802.								
5803.								
5898. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + 5898) (Line 58 above)	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE