



QUARTERLY STATEMENT

As of March 31, 2011
of the Condition and Affairs of the

PROGRESSIVE ADVANCED INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 11851	Employer's ID Number..... 62-0484104
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... June 5, 1930	Commenced Business..... August 26, 1930	
Statutory Home Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH 44143-2182 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH 44143-2182 (Street and Number) (City or Town, State and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490..... CLEVELAND OH 44101-6490 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33..... CLEVELAND OH 44143-2182 (Street and Number) (City or Town, State and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name) FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-395-4460 (Area Code) (Telephone Number) (Extension) 440-446-7168 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
CHRISTINE ANN JOHNSON	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
JOHN ALLEN CURTISS, JR.	TREASURER		

OTHER

SCOTT EDWARD COLEMAN	(ASST. TREASURER)	JAMES RUSSELL HAAS	(VICE PRESIDENT)
CAROLINE MAE KORAN	(VICE PRESIDENT)	KAREN ANN KOSUDA	(ASST. SECRETARY)
MARIANN WOJTKUN MARSHALL	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

JAMES RUSSELL HAAS	ALEXANDER SHAN-HUAN HO	CHRISTINE ANN JOHNSON	CAROLINE MAE KORAN
SCOTT WESLEY ZIEGLER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) CHRISTINE ANN JOHNSON 1. (Printed Name) PRESIDENT (Title)	(Signature) KAREN ANN KOSUDA 2. (Printed Name) ASSISTANT SECRETARY (Title)	(Signature) SCOTT EDWARD COLEMAN 3. (Printed Name) ASSISTANT TREASURER (Title)
Subscribed and sworn to before me This 6TH day of MAY, 2011	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []

PROGRESSIVE ADVANCED INSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	87,258,537		87,258,537	113,901,390
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....0), cash equivalents (\$.....0) and short-term investments (\$.....0).....			0	799,998
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	87,258,537	0	87,258,537	114,701,388
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	649,896		649,896	732,576
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	15,159,995	4,354,830	10,805,165	12,866,688
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	100,271,544		100,271,544	87,999,078
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1. Amounts recoverable from reinsurers.....	471,777		471,777	297,656
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	7,764,353	804,263	6,960,090	7,087,763
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	48,086,166		48,086,166	21,443,379
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	24,183	23,633	550	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	259,686,451	5,182,726	254,503,725	245,128,528
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	259,686,451	5,182,726	254,503,725	245,128,528

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS.....	550		550	
2502. MISCELLANEOUS OTHER ASSETS.....	17,915	17,915	0	
2503. PREPAID EXPENSES.....	5,718	5,718	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	24,183	23,633	550	0

PROGRESSIVE ADVANCED INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....14,977,999).....	62,554,528	62,222,875
2. Reinsurance payable on paid losses and loss adjustment expenses.....	899,183	1,243,302
3. Loss adjustment expenses.....	13,658,536	13,595,460
4. Commissions payable, contingent commissions and other similar charges.....	4,442	10,662
5. Other expenses (excluding taxes, licenses and fees).....	816,450	681,649
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,667,602	1,642,112
7.1 Current federal and foreign income taxes (including \$.....184,411 on realized capital gains (losses)).....	1,624,480	690,030
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....171,534,902 and including warranty reserves of \$.....0).....	54,949,220	50,232,168
10. Advance premium.....	4,197,716	3,430,303
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(1,766,279)	(976,163)
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	17,668,449	17,569,153
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....	12,875	
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	980,462	1,174,205
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	157,267,664	151,515,756
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	157,267,664	151,515,756
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	91,425,602	91,425,602
35. Unassigned funds (surplus).....	2,810,459	(812,830)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	97,236,061	93,612,772
38. Totals.....	254,503,725	245,128,528

DETAILS OF WRITE-INS		
2501. MISCELLANEOUS OTHER LIABILITIES.....	928,468	1,149,144
2502. ESCHEATABLE PROPERTY.....	51,994	16,288
2503. STATE PLAN LIABILITY.....		8,773
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	980,462	1,174,205
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

PROGRESSIVE ADVANCED INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....168,242,576).....	151,367,015	115,490,801	520,953,425
1.2 Assumed..... (written \$....53,549,919).....	48,832,867	44,143,647	184,752,238
1.3 Ceded..... (written \$....168,242,576).....	151,367,015	115,490,801	520,953,425
1.4 Net..... (written \$....53,549,919).....	48,832,867	44,143,647	184,752,238
DEDUCTIONS:			
2. Losses incurred (current accident year \$....30,356,380):			
2.1 Direct.....	94,600,728	66,133,882	335,134,646
2.2 Assumed.....	28,811,599	26,725,023	113,208,972
2.3 Ceded.....	94,600,728	66,133,882	335,134,646
2.4 Net.....	28,811,599	26,725,023	113,208,972
3. Loss adjustment expenses incurred.....	5,501,288	5,238,455	22,163,336
4. Other underwriting expenses incurred.....	11,890,313	10,554,242	41,709,164
5. Aggregate write-ins for underwriting deductions.....	0	(64)	(32,149)
6. Total underwriting deductions (Lines 2 through 5).....	46,203,200	42,517,656	177,049,323
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	2,629,667	1,625,991	7,702,915
INVESTMENT INCOME			
9. Net investment income earned.....	658,741	782,346	3,057,423
10. Net realized capital gains (losses) less capital gains tax of \$....184,411.....	342,477	(1,596,643)	(1,375,144)
11. Net investment gain (loss) (Lines 9 + 10).....	1,001,218	(814,297)	1,682,279
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....96,971 amount charged off \$....1,939,704).....	(1,842,733)	(1,515,413)	(7,814,435)
13. Finance and service charges not included in premiums.....	2,024,033	1,377,597	6,851,548
14. Aggregate write-ins for miscellaneous income.....	32,070	26,909	111,076
15. Total other income (Lines 12 through 14).....	213,370	(110,907)	(851,811)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	3,844,255	700,787	8,533,383
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	3,844,255	700,787	8,533,383
19. Federal and foreign income taxes incurred.....	1,440,069	1,170,959	4,118,753
20. Net income (Line 18 minus Line 19) (to Line 22).....	2,404,186	(470,172)	4,414,630
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	93,612,772	77,109,751	77,109,751
22. Net income (from Line 20).....	2,404,186	(470,172)	4,414,630
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....149,062.....	276,829	(419,393)	(276,829)
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(72,202)	389,100	1,343,496
27. Change in nonadmitted assets.....	1,014,476	(312,196)	(1,978,276)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			13,000,000
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	3,623,289	(812,661)	16,503,021
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	97,236,061	76,297,090	93,612,772
DETAILS OF WRITE-INS			
0501. 2008 NORTH CAROLINA PRIVATE PASSENGER AUTO ESCROW (REFUNDS).....		(64)	(32,149)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	(64)	(32,149)
1401. MISCELLANEOUS OTHER INCOME.....	22,124	18,325	57,662
1402. INTEREST INCOME ON INTERCOMPANY BALANCES.....	9,946	8,584	53,414
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	32,070	26,909	111,076
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

PROGRESSIVE ADVANCED INSURANCE COMPANY
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	43,844,383	33,497,862	158,782,490
2. Net investment income.....	1,181,068	1,355,997	4,751,160
3. Miscellaneous income.....	(177,764)	(393,918)	(551,129)
4. Total (Lines 1 through 3).....	44,847,687	34,459,941	162,982,521
5. Benefit and loss related payments.....	28,998,186	27,447,737	103,368,070
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	17,174,454	15,408,884	61,971,528
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....11,826 tax on capital gains (losses).....	690,030	736,251	3,524,577
10. Total (Lines 5 through 9).....	46,862,670	43,592,872	168,864,175
11. Net cash from operations (Line 4 minus Line 10).....	(2,014,983)	(9,132,931)	(5,881,654)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	104,473,406	18,682,092	34,376,461
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	12,875		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	104,486,281	18,682,092	34,376,461
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	77,317,413		60,877,966
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....		9,125	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	77,317,413	9,125	60,877,966
14. Net increase (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	27,168,868	18,672,967	(26,501,505)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			13,000,000
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(25,953,883)	(8,640,047)	20,183,157
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(25,953,883)	(8,640,047)	33,183,157
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(799,998)	899,989	799,998
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	799,998	0	0
19.2 End of period (Line 18 plus Line 19.1).....	0	899,989	799,998

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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PROGRESSIVE ADVANCED INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Advanced Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements.

2. Accounting Changes and Corrections of Errors

No significant change

3. Business Combinations and Goodwill

No significant change

4. Discontinued Operations

No significant change

5. Investments

D. Loan-Backed Securities

The Company does not own any loan-backed or structured debt securities.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change

7. Investment Income

No significant change

8. Derivative Instruments

No significant change

9. Income Taxes

A. Components of the net deferred tax asset (liability) (“DTA”/“(DTL)”)

1. The components of the DTA in accordance with SSAP 10R, Income Taxes, are as follows:

	March 31, 2011			December 31, 2010			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Description	Ordinary Income	Capital gain (loss)	(Col 1+2) Total	Ordinary Income	Capital gain (loss)	(Col 4+5) Total	(Col 1-4) Ordinary Income	(Col 2-5) Capital gain (loss)	(Col 7+8) Total
(a) Gross deferred tax assets	\$ 7,699,869	\$ 327,057	\$ 8,026,926	\$ 7,840,741	\$ 476,119	\$ 8,316,860	\$ (140,872)	\$ (149,062)	\$ (289,934)
(b) Statutory valuation allowance adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted gross deferred tax assets (1a-1b)	\$ 7,699,869	\$ 327,057	\$ 8,026,926	\$ 7,840,741	\$ 476,119	\$ 8,316,860	\$ (140,872)	\$ (149,062)	\$ (289,934)
(d) Deferred tax liabilities	161,280	101,293	262,573	166,969	164,275	331,244	(5,689)	(62,982)	(68,671)
(e) Subtotal (net deferred tax assets) (1c-1d)	\$ 7,538,589	\$ 225,764	\$ 7,764,353	\$ 7,673,772	\$ 311,844	\$ 7,985,616	\$ (135,183)	\$ (86,080)	\$ (221,263)
(f) Deferred tax assets nonadmitted	578,499	225,764	804,263	586,009	311,844	897,853	(7,510)	(86,080)	(93,590)
(g) Net admitted deferred tax assets (1e-1f)	\$ 6,960,090	\$ -	\$ 6,960,090	\$ 7,087,763	\$ -	\$ 7,087,763	\$ (127,673)	\$ -	\$ (127,673)

2. The Company has not elected to admit additional DTAs pursuant to SSAP No. 10R, paragraph 10.e. for the reporting period ended March 31, 2011. The current period election does not differ from the prior year-end.

3. Benefits of adopting SSAP No. 10R, paragraph 10.e.

Not applicable

PROGRESSIVE ADVANCED INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes consist of the following major components:

1. Current Income Tax:

Description	(1) March 31, 2011	(2) December 31, 2010
(a) Federal income tax expense (benefit)	\$ 1,440,069	\$ 4,078,554
(b) Foreign income tax expense (benefit)	-	-
(c) Prior year underaccrual (overaccrual)	-	40,199
(d) Subtotal	\$ 1,440,069	\$ 4,118,753
(e) Federal income tax (benefit) on net realized capital gains (losses)	184,411	(705,439)
(f) Utilization of capital loss carry-forwards	-	-
(g) Prior year underaccrual (overaccrual)	-	65,042
(h) Subtotal	\$ 184,411	\$ (640,397)
(i) Federal and Foreign income taxes incurred	\$ 1,624,480	\$ 3,478,356

The change in net deferred income tax is comprised of the following (this analysis excludes nonadmitted assets; the change in nonadmitted assets is reported separately from the change in net deferred income tax in the Statement of Income, Surplus section):

Description	March 31, 2011	December 31, 2010	Change
Total deferred tax assets	\$ 8,026,926	\$ 8,316,860	\$ (289,934)
Total deferred tax liabilities	262,573	331,244	(68,671)
Net deferred tax asset (liability)	\$ 7,764,353	\$ 7,985,616	\$ (221,263)
Tax effect of unrealized gains (losses)			(149,061)
Change in net deferred income tax			\$ (72,202)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes is different than that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. At March 31, 2011 the significant book to tax adjustments causing this difference are as follows:

Description	Tax Effect Amount	Effective Tax Rate
Provision computed at statutory rate	\$ 1,410,033	35%
Exempt interest income	(37,132)	(1)
Impact of nonadmitted assets	322,310	8
Other	1,471	--
Total	\$ 1,696,682	42%
Federal and foreign income taxes incurred	\$ 1,624,480	
Change in net deferred income tax	72,202	
Total statutory income taxes	\$ 1,696,682	

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change

11. Debt

No significant change

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

E. All Other Contingencies

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and loss adjustment expense (“LAE”) reserves. The Company also has potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

As of March 31, 2011, there was a putative class action lawsuit challenging the Company's use of certain automated database vendors or software to assist in the adjustment of bodily injury claims. Plaintiffs allege that these databases or software systematically undervalue the claims. The Company does not consider a loss from this case to be probable and is unable to estimate a range of loss, if any, at this time.

15. Leases

No significant change

16. Information about Financial Instruments with Off-Balance Sheet Risk and with Concentrations of Credit Risk

No significant change

NOTES TO FINANCIAL STATEMENTS

17.	Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities
	C. Wash Sales
	The Company had no wash sales of securities with a National Association of Insurance Commissioners' rating of 3 or below during the year.
18.	Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
	No significant change
19.	Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators
	No significant change
20.	Fair Value Measurements
	A. Inputs Used for Assets and Liabilities Measured at Fair Value
	1. Fair Value Measurements by Levels 1, 2 and 3
	The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:
	Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., active exchange-traded equity securities).
	Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly. This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.
	Level 3 - Inputs that are unobservable. Unobservable inputs reflect the Company's subjective evaluation about the assumptions market participants would use in pricing the financial instrument.
	The Company evaluated whether the market was distressed or inactive in determining the fair value for those securities reported and reviewed certain market level inputs to evaluate whether sufficient activity, volume, and new issuances existed to create an active market. Based on this evaluation, the Company concluded that there was sufficient activity in determining the fair value for those securities reported.
	As of March 31, 2011, the Company did not measure and report any securities at fair value on the balance sheet. All bonds were carried at amortized cost.
	2. Rollforward of Level 3 Items
	Not applicable
	3. Policy on Transfers Into and Out of Level 3
	Not applicable
	4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values
	Not applicable
	5. Derivative Fair Values
	Not applicable
	C. Other Fair Value Disclosures
	Not applicable
	D. Reasons Not Practical to Estimate Fair Values
	Not applicable
21.	Other Items
	J. Agents' Balances Certification, Florida Statute 625.012 (5):
	At March 31, 2011, the Company reported net admitted premiums and agents' balances in course of collection of \$10,805,165. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).
22.	Events Subsequent
	The Company was not impacted by any subsequent events. Subsequent events have been considered through May 9, 2011 for the statutory statement that was available for issuance by May 15, 2011.
23.	Reinsurance
	No significant change
24.	Retrospectively Rated Contracts and Contracts Subject to Redetermination
	No significant change
25.	Changes in Incurred Losses and Loss Adjustment Expenses
	Incurred losses and LAE attributable to insured events of prior years decreased \$1,890,000 in 2011, which is 2.5% of the total prior year net unpaid losses and LAE of \$75,818,335. The favorable development is primarily due to favorable Private Passenger Auto Liability case loss reserve development with Auto Physical Damage development representing most of the remaining favorable development. Originally anticipated severity for accident year 2010 decreased 0.9% and 1.3% for Private Passenger Auto Liability and Auto Physical Damage, respectively. Defense and cost containment also experienced favorable development.

NOTES TO FINANCIAL STATEMENTS

26.

Intercompany Pooling Arrangements

No significant change
27.

Structured Settlements

No significant change
28.

Health Care Receivables

No significant change
29.

Participating Accident and Health Policies

No significant change
30.

Premium Deficiency Reserves

No significant change
31.

High Deductibles

No significant change
32.

Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

No significant change
33.

Asbestos and Environmental Reserves

No significant change
34.

Subscriber Savings Accounts

No significant change
35.

Multiple Peril Crop Insurance

No significant change
36.

Financial Guaranty Insurance

No significant change

PROGRESSIVE ADVANCED INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐]

No [☒ X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐]

No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐]

No [☒ X]

2.2

If yes, date of change:

.....

3.

Have there been any substantial changes in the organizational chart since the prior quarter end?
If yes, complete the Schedule Y-Part 1 - Organizational chart.

Yes [☐]

No [☒ X]

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐]

No [☒ X]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [☐]

No [☒ X]

N/A [☐]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2007.....

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2007.....

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

4/7/2009.....

6.4

By what department or departments?
OHIO

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐]

No [☐]

N/A [☒ X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒ X]

No [☐]

N/A [☐]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐]

No [☒ X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐]

No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐]

No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6	7
Affiliate Name	Location (City, State)	FRB	OCC	OTS	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [☒ X]

No [☐]

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [☐]

No [☒ X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐]

No [☒ X]

PROGRESSIVE ADVANCED INSURANCE COMPANY
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.0

13. Amount of real estate and mortgages held in short-term investments: \$.0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End	Current Quarter
	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$0	\$0
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III. Conducting Examinations, F-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
NONE		

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
NONE			

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
NONE		

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions:

PROGRESSIVE ADVANCED INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []

2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]

3.2

If yes, give full and complete information thereto:

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes [] No [X]

4.2

If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....0
Total.....	XXX...	XXX.....	0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1

A&H loss percent

0.0 %

5.2

A&H cost containment percent

0.0 %

5.3

A&H expense percent excluding cost containment expenses

0.0 %

6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

6.2

If yes, please provide the amount of custodial funds held as of the reporting date.

0

6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

6.4

If yes, please provide the amount of funds administered as of the reporting date.

0

PROGRESSIVE ADVANCED INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
------------------------------	------------------------------	----------------------------	-----------------------------------	---

NONE

PROGRESSIVE ADVANCED INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L			(410)	(160)		
2. Alaska.....AK	L						
3. Arizona.....AZ	L	49,628,684	48,101,576	26,665,896	22,685,150	53,762,150	46,353,478
4. Arkansas.....AR	L			(100)	(211)		
5. California.....CA	L	23,620	31,547	16,161	2,616	13,920	20,516
6. Colorado.....CO	L						
7. Connecticut.....CT	N						
8. Delaware.....DE	L						
9. District of Columbia.....DC	L						
10. Florida.....FL	L			(467)	(667)	800,000	800,002
11. Georgia.....GA	L	2,075,340	2,508,908	1,379,390	1,480,897	2,831,600	3,384,736
12. Hawaii.....HI	L						
13. Idaho.....ID	L						
14. Illinois.....IL	L						
15. Indiana.....IN	L						
16. Iowa.....IA	L						
17. Kansas.....KS	L						
18. Kentucky.....KY	L						
19. Louisiana.....LA	L				(133)		
20. Maine.....ME	L						
21. Maryland.....MD	L	22,003,908	28,178,336	14,102,971	13,420,599	30,596,329	22,818,745
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	L			872	9,106	24,995	53,156
26. Missouri.....MO	L	12,583,865	5,382,164	5,054,881	283,177	5,297,942	355,806
27. Montana.....MT	L						
28. Nebraska.....NE	L						
29. Nevada.....NV	L						
30. New Hampshire.....NH	L						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	L						
33. New York.....NY	L	21,086,174	16,212,625	12,141,411	6,513,432	24,704,820	12,662,030
34. North Carolina.....NC	L						
35. North Dakota.....ND	L						
36. Ohio.....OH	L						
37. Oklahoma.....OK	L						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	L	42,432,065	35,672,687	21,318,676	14,360,454	39,127,257	26,705,426
40. Rhode Island.....RI	L						
41. South Carolina.....SC	L						
42. South Dakota.....SD	L						
43. Tennessee.....TN	L						
44. Texas.....TX	L	2,031,198	2,057,560	801,243	604,967	1,089,446	1,652,918
45. Utah.....UT	L						
46. Vermont.....VT	L						
47. Virginia.....VA	L	16,377,723		5,165,458		6,196,611	
48. Washington.....WA	L						
49. West Virginia.....WV	L						
50. Wisconsin.....WI	L						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	(a).....45	168,242,577	138,145,403	86,645,982	59,359,227	164,445,070	114,806,813

DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 thru 5803 + Line 5898) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Q11

NONE

PROGRESSIVE ADVANCED INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	1,893,836	871,559	46.0	55.0
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1 Other liability-occurrence.....	727,260	74,089	10.2	11.7
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....	99,267,349	56,301,566	56.7	55.2
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....	49,478,571	37,353,514	75.5	61.9
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	151,367,016	94,600,728	62.5	57.3

DETAILS OF WRITE-INS

3401.			0.0	
3402.			0.0	
3403.			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	1,734,916	1,734,916	1,573,094
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	565,900	565,900	571,078
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	110,784,079	110,784,079	88,830,697
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....	55,157,681	55,157,681	47,170,533
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	168,242,576	168,242,576	138,145,402

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2008 + Prior.....	8,846	2,197	11,043	1,658	65	1,723	6,374	784	1,737	8,895	(814)	389	(425)
2. 2009.....	14,082	3,408	17,490	2,257	176	2,433	10,170	1,902	2,708	14,781	(1,655)	1,378	(276)
3. Subtotals 2009 + Prior.....	22,928	5,605	28,533	3,915	241	4,156	16,544	2,687	4,445	23,676	(2,468)	1,767	(701)
4. 2010.....	36,506	10,779	47,285	10,275	1,078	11,353	19,846	7,504	7,393	34,743	(6,384)	5,196	(1,189)
5. Subtotals 2010 + Prior.....	59,434	16,385	75,818	14,191	1,319	15,509	36,391	10,191	11,838	58,419	(8,853)	6,963	(1,890)
6. 2011.....	XXX.....	XXX.....	XXX.....	XXX.....	18,409	18,409	XXX.....	12,927	4,867	17,794	XXX.....	XXX.....	XXX.....
7. Totals.....	59,434	16,385	75,818	14,191	19,728	33,918	36,391	23,118	16,704	76,213	(8,853)	6,963	(1,890)
8. Prior Year-End's Surplus As Regards Policyholders	93,613										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(14.9)%	2. ....42.5 %	3. ....(2.5)%
											Col. 13, Line 7 Line 8		
													4.(2.0)%

PROGRESSIVE ADVANCED INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.
2.
3.
4.

Bar Code:


* 1 1 8 5 1 2 0 1 1 4 9 0 0 0 0 0 1 *


* 1 1 8 5 1 2 0 1 1 4 5 5 0 0 0 0 1 *


* 1 1 8 5 1 2 0 1 1 3 6 5 0 0 0 0 1 *


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PROGRESSIVE ADVANCED INSURANCE COMPANY
Overflow Page for Write-Ins

NONE

PROGRESSIVE ADVANCED INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	113,901,400	91,545,226
2. Cost of bonds and stocks acquired.....	77,317,413	60,877,966
3. Accrual of discount.....	23,866	157,078
4. Unrealized valuation increase (decrease).....	425,890	(425,889)
5. Total gain (loss) on disposals.....	526,887	(2,015,542)
6. Deduct consideration for bonds and stocks disposed of.....	104,473,406	34,376,461
7. Deduct amortization of premium.....	463,513	1,860,978
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	87,258,537	113,901,400
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	87,258,537	113,901,400

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	102,505,720	77,317,413	92,557,245	(7,351)	87,258,537			102,505,720
2. Class 2 (a).....	12,195,667		12,189,275	(6,392)				12,195,667
3. Class 3 (a).....								
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....								
7. Total Bonds.....	114,701,387	77,317,413	104,746,520	(13,743)	87,258,537	0	0	114,701,387
PREFERRED STOCK								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	114,701,387	77,317,413	104,746,520	(13,743)	87,258,537	0	0	114,701,387

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Sch. DA-Pt 1
NONE

Sch. DA-Verification
NONE

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

PROGRESSIVE ADVANCED INSURANCE COMPANY
SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	799,998	
2. Cost of cash equivalents acquired.....		1,999,972
3. Accrual of discount.....	2	26
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	800,000	1,200,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	799,998
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	799,998

Sch. A-Pt 2

NONE

Sch. A-Pt 3

NONE

Sch. B-Pt 2

NONE

Sch. B-Pt 3

NONE

Sch. BA-Pt 2

NONE

Sch. BA-Pt 3

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2			3	4	5	6	7	8	9	10	
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Government												
912828	KJ	8	US TREASURY NOTE 1.750% 03/31/14.....		...03/01/2011	Progressive Preferred Ins Co.....		35,732,084	35,150,000	256,865	1.....	
912828	QJ	2	US TREASURY NOTE 2.125% 02/29/16.....		...03/25/2011	Barclays Capital.....		7,784,766	7,800,000	12,611	1.....	
0599999.	Total - Bonds - U.S. Government.....								43,516,850	42,950,000	269,476	XXX.....
Bonds - U.S. States, Territories and Possessions												
373383	GC	6	GEORGIA ST 5.750% 08/01/12.....		...03/01/2011	Progressive Preferred Ins Co.....		2,072,762	1,930,000	9,248	1FE.....	
373383	VB	1	GEORGIA ST 5.000% 07/01/13.....		...03/01/2011	Progressive Preferred Ins Co.....		2,191,520	2,000,000	16,667	1FE.....	
373384	RC	2	GEORGIA ST 5.000% 10/01/16.....		...03/01/2011	Progressive Preferred Ins Co.....		5,993,153	5,145,000	88,608	1FE.....	
373384	RM	0	GEORGIA ST 5.000% 10/01/15.....		...03/01/2011	Progressive Preferred Ins Co.....		2,297,940	2,000,000	34,444	1FE.....	
373384	RN	8	GEORGIA ST 5.000% 10/01/16.....		...03/01/2011	Progressive Preferred Ins Co.....		16,010,863	13,745,000	236,719	1FE.....	
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....								28,566,238	24,820,000	385,686	XXX.....
Bonds - U.S. Special Revenue and Special Assessment												
373539	YB	5	GEORGIA ST HSG & FIN AU 5.000% 12/01/28.....		...03/01/2011	Progressive Preferred Ins Co.....		5,234,325	4,870,000	60,875	1FE.....	
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments.....								5,234,325	4,870,000	60,875	XXX.....
8399997.	Total - Bonds - Part 3.....								77,317,413	72,640,000	716,037	XXX.....
8399999.	Total - Bonds.....								77,317,413	72,640,000	716,037	XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....								77,317,413	XXX.....	716,037	XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2		3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description			Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)

Bonds - U.S. Government

912828	LB	4	US TREASURY NOTE 1.500% 07/15/12.....	03/25/2011	CSFBdirect.....		7,296,750	7,200,000	7,184,813	7,192,071		1,171		1,171		7,193,242		103,508	103,508	75,481	07/15/2012	1.....
0599999.	Total - Bonds - U.S. Government.....						7,296,750	7,200,000	7,184,813	7,192,071	0	1,171	0	1,171	0	7,193,242	0	103,508	103,508	75,481	XXX...	XXX...

Bonds - U.S. States, Territories and Possessions

677517	7U	2	OHIO ST 0.000% 08/01/12.....	03/01/2011	Progressive Preferred Ins Co.....	4,402,624	4,465,000	4,379,942	4,385,340	8,318	8,318	4,393,658	8,966	8,966	08/01/2012	1FE.....					
93974C	TP	5	WASHINGTON ST 5.000% 07/01/18.....	03/01/2011	Progressive Preferred Ins Co.....	8,677,275	7,500,000	8,984,100	8,938,401	(29,684)	(29,684)	8,908,717	(231,442)	(231,442)	159,375	07/01/2018	1FE.....				
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....					13,079,899	11,965,000	13,364,042	13,323,741	0	(21,366)	0	(21,366)	0	13,302,375	0	(222,476)	(222,476)	159,375	XXX...	XXX...

Bonds - U.S. Special Revenue and Special Assessment

60636X	MH	3	MISSOURI ST HSG SF 6.350% 09/01/34.....	03/01/2011	Call 100.0000.....		365,000	365,000	398,398	376,627		(11,627)		(11,627)		365,000			0	11,589	09/01/2013	1FE.....
60636X	MH	3	MISSOURI ST HSG SF 6.350% 09/01/34.....	03/01/2011	Progressive Preferred Ins Co.....		2,369,796	2,285,000	2,473,265	2,372,674		(8,571)		(8,571)		2,364,103		5,693	5,693	72,549	09/01/2013	1FE.....
647110	FB	6	NEW MEXICO EDL ASSISTAN 0.961% 12/01/28....	03/01/2011	Call 100.0000.....		490,000	490,000	490,000	490,022		(22)		(22)		490,000			0	1,159	12/01/2018	1FE.....
647110	FB	6	NEW MEXICO EDL ASSISTAN 0.961% 12/01/28....	03/01/2011	Progressive Preferred Ins Co.....		5,341,401	5,410,000	5,410,000	5,410,239		(10)		(10)		5,410,229		(68,828)	(68,828)	12,794	12/01/2028	1FE.....
64971M	5P	3	NEW YORK N Y CITY 2.430% 11/01/15.....	03/01/2011	Progressive Preferred Ins Co.....		4,974,330	5,110,000	5,109,693	5,109,647		6		6		5,109,653		(135,323)	(135,323)	40,701	11/01/2015	1FE.....
97689Q	AZ	9	WISCONSIN HSG & ECONOMI 4.500% 04/01/28....	03/01/2011	Progressive Preferred Ins Co.....		4,196,200	4,000,000	4,285,920	4,278,873		(9,309)		(9,309)		4,269,564		(73,364)	(73,364)	52,500	04/01/2020	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Assessment.....						17,736,727	17,660,000	18,167,276	18,038,082	0	(29,533)	0	(29,533)	0	18,008,549	0	(271,822)	(271,822)	191,292	XXX...	XXX...

Bonds - Industrial and Miscellaneous

02005G	AC	9	ALLYA 2009-B A3 1.980% 10/15/13.....	03/01/2011	Progressive Preferred Ins Co.....	5,069,100	5,000,000	4,984,766	4,992,069	1,081	1,081	4,993,150	75,950	75,950	20,900	10/15/2013	1FE.....
025816	AX	7	AMERICAN EXPRESS CO 6.150% 08/28/17.....	03/01/2011	Progressive Preferred Ins Co.....	5,611,800	5,000,000	4,987,100	4,990,064	662	662	4,990,726	621,074	621,074	156,313	08/28/2017	1FE.....
055669	AD	7	BMWLT 2010-1 A4 0.960% 01/15/14.....	03/01/2011	Progressive Preferred Ins Co.....	7,503,150	7,500,000	7,499,249	7,499,349	62	62	7,499,411	3,739	3,739	15,200	01/15/2014	1FE.....
05947U	BU	1	BACM 2001-1 G 7.324% 04/15/36.....	03/01/2011	Progressive Casualty Ins Co.....	3,998,140	4,000,000	4,046,563	3,993,745	(2,893)	(2,893)	3,990,852	7,288	7,288	73,176	04/01/2011	1Z*.....
05947U	M2	1	BACM 2005-2 A5 4.857% 07/10/43.....	03/01/2011	Progressive Casualty Ins Co.....	3,173,580	3,000,000	2,943,633	2,962,972	1,200	1,200	2,964,172	209,408	209,408	36,428	07/10/2043	1Z*.....
084664	BD	2	BERKSHIRE HATHAWAY INC 4.600% 05/15/13.....	03/01/2011	Progressive Preferred Ins Co.....	5,347,850	5,000,000	4,993,800	4,996,642	139	139	4,996,781	351,069	351,069	67,722	05/15/2013	1FE.....
12643C	BD	2	CSMC 2010-1R 10A1 5.000% 06/27/47.....	03/01/2011	Paydown.....	535,400	535,400	546,443	542,510	3,083	(10,193)	535,400			3,349	10/01/2013	1Z*.....
12643C	BD	2	CSMC 2010-1R 10A1 5.000% 06/27/47.....	03/01/2011	Progressive Casualty Ins Co.....	3,202,586	3,128,594	3,193,122	3,170,142	18,013	(4,293)	3,183,862	18,724	18,724	39,107	10/01/2013	1Z*.....
173067	GH	6	CGCMT 2005-C3 XP IO 0.585% 05/15/43.....	03/01/2011	Progressive Casualty Ins Co.....	983,061		3,022,228	1,039,759	(80,605)	(80,605)	959,154	23,907	23,907	119,786	12/01/2012	1FE.....
260543	CC	5	DOW CHEMICAL COMPANY 4.250% 11/15/20.....	01/27/2011	Banque National Di Paris.....	1,437,075	1,500,000	1,495,875	1,495,853	13	13	1,495,867	(58,792)	(58,792)	14,521	11/15/2020	2FE.....
361849	D6	6	GMAcc 2004-C1 X2 IO 1.007% 03/10/38.....	03/01/2011	Progressive Casualty Ins Co.....	72,921		2,308,015	175,834	(108,887)	(108,887)	66,948	5,973	5,973	165,268	04/01/2011	1FE.....
36228C	B8	5	GSMS 2007-EOP K 5.329% 03/06/20.....	03/01/2011	Progressive Casualty Ins Co.....	3,111,451	3,500,000	3,500,000	3,095,155	404,780	(582)	3,499,353	(387,902)	(387,902)	58,502	03/06/2020	1Z*.....
46625Y	NH	2	JPMCC 2005-LDP2 X2 IO 0.720% 07/15/42.....	03/01/2011	Progressive Casualty Ins Co.....	662,503		2,817,174	713,744	(82,804)	(82,804)	630,940	31,563	31,563	131,946	06/01/2012	1FE.....
502413	AY	3	L-3 COMMUNICATIONS CORP 5.200% 10/15/19...	03/01/2011	Progressive Preferred Ins Co.....	5,520,935	5,284,000	5,712,532	5,706,128	(6,606)	(6,606)	5,699,523	(178,588)	(178,588)	103,801	10/15/2019	2FE.....
52108H	3H	5	LBUBS 2005-C2 A5 5.150% 04/15/30.....	03/01/2011	Progressive Casualty Ins Co.....	3,193,980	3,000,000	2,971,641	2,981,458	610	610	2,982,068	211,912	211,912	34,333	04/15/2030	1Z*.....
52108H	6T	6	LBUBS 2005-C5 A2 4.885% 09/15/30.....	02/11/2011	Paydown.....	52,522	52,522	51,693	52,220	302	302	52,522			230	09/15/2030	1Z*.....
52108H	6T	6	LBUBS 2005-C5 A2 4.885% 09/15/30.....	03/01/2011	Progressive Casualty Ins Co.....	4,065,634	3,941,516	3,879,314	3,918,874	(2,897)	(2,897)	3,915,977	149,658	149,658	42,787	09/15/2030	1Z*.....
666807	BC	5	NORTHROP GRUMMAN CORP 1.850% 11/15/15...	03/01/2011	Progressive Preferred Ins Co.....	4,775,900	5,000,000	4,993,550	4,993,686	199	199	4,993,885	(217,985)	(217,985)	29,035	11/15/2015	2FE.....
929766	KH	5	WBCMT 2003-C7 A1 4.241% 10/15/35.....	03/01/2011	Paydown.....	60,545	60,545	59,110	60,214	331	331	60,545			435	10/15/2035	1Z*.....
929766	KH	5	WBCMT 2003-C7 A1 4.241% 10/15/35.....	03/01/2011	Progressive Casualty Ins Co.....	1,990,117	1,966,324	1,919,701	1,955,572	(9,215)	(9,215)	1,946,357	43,760	43,760	20,848	10/15/2035	1Z*.....

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
93933Y AA 0	WMMNT 2006 - A2A A 0.305% 06/15/15.....	.....	03/01/2011	Progressive Preferred Ins Co.....	.....	.....5,991,780	6,000,000	5,921,250	5,976,473	.....	.....8,388	.....	.....8,388	.....	.....5,984,861	.....	.....6,919	6,919	3,948	06/15/2015	1FE.....
38999999.	Total - Bonds - Industrial & Miscellaneous.....					66,360,030	63,468,901	71,846,759	65,312,463	425,876	(295,988)	0	129,888	0	65,442,354	0	917,677	917,677	..1,137,635	XXX...	..XXX....
83999997.	Total - Bonds - Part 4.....					104,473,406	100,293,901	110,562,890	103,866,357	425,876	(345,716)	0	80,160	0	103,946,520	0	526,887	526,887	..1,563,783	XXX...	..XXX....
83999999.	Total - Bonds.....					104,473,406	100,293,901	110,562,890	103,866,357	425,876	(345,716)	0	80,160	0	103,946,520	0	526,887	526,887	..1,563,783	XXX...	..XXX....
99999999.	Total - Bonds, Preferred and Common Stocks.....					104,473,406	XXX.....	110,562,890	103,866,357	425,876	(345,716)	0	80,160	0	103,946,520	0	526,887	526,887	..1,563,783	XXX...	..XXX....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

Sch. DB-Pt A-Sn 1
NONE

Sch. DB-Pt A-Sn 1-Footer
NONE

Sch. DB-Pt B-Sn 1
NONE

Sch. DB-Pt B-Sn 1-Footer
NONE

Sch. DB-Pt B-Sn 1B-Broker List
NONE

Sch. DB-Pt D
NONE

Sch. DL-Pt. 1
NONE

Sch. DL-Pt. 2
NONE

PROGRESSIVE ADVANCED INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	

Open Depositories

CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	.....	.....	XXX..
0199999. Total Open Depositories.....	...XXX.....	...XXX.....	0	0	0	0	0	XXX..
0399999. Total Cash on Deposit.....	...XXX.....	...XXX.....	0	0	0	0	0	XXX..
0599999. Total Cash.....	...XXX.....	...XXX.....	0	0	0	0	0	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE