

**QUARTERLY STATEMENT**AS OF MARCH 31, 2011  
OF THE CONDITION AND AFFAIRS OF THE**CINCINNATI INSURANCE COMPANY**

|                                       |  |                        |   |  |                      |            |
|---------------------------------------|--|------------------------|---|--|----------------------|------------|
| NAIC Group Code                       | 0244<br>(Current Period)                           | 0244<br>(Prior Period) | NAIC Company Code   | 10677  | Employer's ID Number | 31-0542366 |
| Organized under the Laws of           | Ohio   |                        | State of Domicile or Port of Entry                              | Ohio   |                      |            |
| Country of Domicile                   | United States                                      |                        |   |  |                      |            |
| Incorporated/Organized                | 08/02/1950   |                        | Commenced Business  | 01/23/1951                                     |                      |            |
| Statutory Home Office                 | 6200 South Gilmore Road<br>(Street and Number)     |                        | Fairfield, OH 45014-5141<br>(City or Town, State and Zip Code)  |  |                      |            |
| Main Administrative Office            | 6200 South Gilmore Road<br>(Street and Number)     |                        | Fairfield, OH 45014-5141<br>(City or Town, State and Zip Code)  | 513-870-2000<br>(Area Code) (Telephone Number) |                      |            |
| Mail Address                          | P.O. Box 145496<br>(Street and Number or P.O. Box) |                        | Cincinnati, OH 45250-5496<br>(City or Town, State and Zip Code) |  |                      |            |
| Primary Location of Books and Records | 6200 South Gilmore Road<br>(Street and Number)     |                        | Fairfield, OH 45014-5141<br>(City or Town, State and Zip Code)  | 513-870-2646<br>(Area Code) (Telephone Number) |                      |            |
| Internet Web Site Address             | www.cinfin.com                                     |                        |   |  |                      |            |
| Statutory Statement Contact           | Andrew Schnell<br>(Name)                           |                        | 513-870-2646<br>(Area Code) (Telephone Number) (Extension)      |  |                      |            |
|                                       | andrew.schnell@cinfin.com<br>(E-Mail Address)      |                        | 513-603-5500<br>(Fax Number)                                    |  |                      |            |

**OFFICERS**

| Name                    | Title                                 | Name                   | Title                                 |
|-------------------------|---------------------------------------|------------------------|---------------------------------------|
| KENNETH WILLIAM STECHER | CHIEF EXECUTIVE OFFICER,<br>PRESIDENT | STEVEN JUSTUS JOHNSTON | CHIEF FINANCIAL OFFICER,<br>SECRETARY |
| THERESA ANN HOFFER      | VICE PRESIDENT, TREASURER             |                        |                                       |

**OTHER OFFICERS**

|                            |                            |                          |  |
|----------------------------|----------------------------|--------------------------|--|
| DONALD JOSEPH DOYLE JR     | SENIOR VICE PRESIDENT      | CRAIG WILLIAM FORRESTER  | SENIOR VICE PRESIDENT                  |
| MARTIN FRANCIS HOLLOWBECK  | SENIOR VICE PRESIDENT      | THOMAS ANTHONY JOSEPH    | SENIOR VICE PRESIDENT                  |
| JOHN SCOTT KELLINGTON      | SENIOR VICE PRESIDENT      | ERIC NEIL MATHEWS        | SENIOR VICE PRESIDENT                  |
| MARTIN JOSEPH MULLEN       | SENIOR VICE PRESIDENT      | JACOB FERDINAND SCHERER  | EXECUTIVE VICE PRESIDENT               |
| JOAN O'CONNOR SCHEVCHIK    | SENIOR VICE PRESIDENT      | JOHN JEFFERSON SCHIFF JR | CHAIRMAN OF THE EXECUTIVE<br>COMMITTEE |
| CHARLES PHILIP STONEBURNER |                            | TIMOTHY LEE TIMMEL       | SENIOR VICE PRESIDENT                  |
| II                         | SENIOR VICE PRESIDENT      |                          |  |
| WILLIAM FORREST BAHL       | GREGORY THOMAS BIER        | DONALD JOSEPH DOYLE JR   | MARTIN FRANCIS HOLLOWBECK              |
| STEVEN JUSTUS JOHNSTON     | THOMAS ANTHONY JOSEPH      | WILLIAM RODNEY McMULLEN  | MARTIN JOSEPH MULLEN                   |
| JACOB FERDINAND SCHERER    | JOHN JEFFERSON SCHIFF JR   | THOMAS REID SCHIFF       | KENNETH WILLIAM STECHER                |
| JOHN FREDERICK STEELE JR   | CHARLES PHILIP STONEBURNER | TIMOTHY LEE TIMMEL       | LARRY RUSSELL WEBB                     |
| EARNEST ANTHONY WOODS      | II                         |                          |  |

State of OHIO.....

ss

County of BUTLER.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON  
CHIEF EXECUTIVE OFFICER, PRESIDENTERIC N. MATHEWS  
SENIOR VICE PRESIDENTTHERESA A. HOFFER  
VICE PRESIDENT, TREASURERSubscribed and sworn to before me this  
3 day of May, 2011

a. Is this an original filing? Yes [X] No [ ]

b. If no,

1. State the amendment number
2. Date filed
3. Number of pages attached

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**ASSETS**

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....  | 4,931,127,861          |                         | 4,931,127,861                             | 4,933,709,152   |
| 2. Stocks:  |                        |                         |   |   |
| 2.1 Preferred stocks .....  | 109,517,009            |                         | 109,517,009                               | 109,140,635   |
| 2.2 Common stocks .....   | 2,826,007,857          |                         | 2,826,007,857                             | 2,790,645,646   |
| 3. Mortgage loans on real estate:   |                        |                         |   |   |
| 3.1 First liens .....   |                        |                         | 0   | 0   |
| 3.2 Other than first liens .....  |                        |                         | 0   | 0   |
| 4. Real estate:   |                        |                         |   |   |
| 4.1 Properties occupied by the company (less<br>\$ ..... encumbrances) .....  | 10,435,343             |                         | 10,435,343                                | 10,502,146  |
| 4.2 Properties held for the production of income<br>(less \$ ..... encumbrances) .....  |                        |                         | 0   | 0   |
| 4.3 Properties held for sale (less<br>\$ ..... encumbrances) .....  |                        |                         | 0   | 0   |
| 5. Cash (\$ ..... 157,072,002 ),<br>cash equivalents (\$ ..... 0 )  | 157,072,002            |                         | 157,072,002                               | 182,388,057   |
| and short-term investments (\$ ..... 0 ) .....  |                        |                         |   |   |
| 6. Contract loans (including \$ ..... premium notes)  |                        |                         | 0   | 0   |
| 7. Derivatives .....  |                        |                         | 0   | 0   |
| 8. Other invested assets .....  | 9,796,990              |                         | 9,796,990                                 | 10,008,640  |
| 9. Receivables for securities .....   | 15,204,430             |                         | 15,204,430                                | 49,643  |
| 10. Securities lending reinvested collateral assets .....   |                        |                         | 0   | 0   |
| 11. Aggregate write-ins for invested assets .....   | 0                      | .0                      | 0   | 0   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   | 8,059,161,491          | .0                      | 8,059,161,491                             | 8,036,443,920   |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....   |                        |                         | 0   | 0   |
| 14. Investment income due and accrued .....   | 70,619,959             |                         | 70,619,959                                | 74,199,945  |
| 15. Premiums and considerations:  |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of<br>collection .....   | 259,981,371            | .6,456,421              | .253,524,950                              | .247,230,964  |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ ..... earned<br>but unbilled premiums) ..... | 813,638,121            |                         | 813,638,121                               | 770,739,506   |
| 15.3 Accrued retrospective premiums .....   |                        |                         | 0   | 0   |
| 16. Reinsurance:  |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers .....  | 21,679,325             | .249,007                | .21,430,319                               | 15,509,710  |
| 16.2 Funds held by or deposited with reinsured companies .....  | 227,362                |                         | 227,362                                   | 227,496   |
| 16.3 Other amounts receivable under reinsurance contracts .....   |                        |                         | 0   | 0   |
| 17. Amounts receivable relating to uninsured plans .....  |                        |                         | 0   | 0   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....  | .3,143,176             |                         | .3,143,176                                | 15,402,319  |
| 18.2 Net deferred tax asset .....   | .121,068,447           |                         | .121,068,447                              | .137,443,228  |
| 19. Guaranty funds receivable or on deposit .....   |                        |                         | 0   | 0   |
| 20. Electronic data processing equipment and software .....   | 47,324,723             | .44,146,233             | 3,178,491                                 | .3,645,215  |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....   |                        |                         | 0   | 0   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....  |                        |                         | 0   | 0   |
| 23. Receivables from parent, subsidiaries and affiliates .....  | 4,980,854              |                         | 4,980,854                                 | 2,233,672   |
| 24. Health care (\$ ..... ) and other amounts receivable .....  |                        |                         | 0   | 0   |
| 25. Aggregate write-ins for other than invested assets .....  | .51,119,640            | .11,588,626             | .39,531,015                               | .39,955,711   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                     | 9,452,944,471          | 62,440,285              | 9,390,504,185                             | 9,343,031,687   |
| 27. From Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts .....  |                        |                         | 0   | 0   |
| 28. Total (Lines 26 and 27) .....   | 9,452,944,471          | 62,440,285              | 9,390,504,185                             | 9,343,031,687   |
| <b>DETAILS OF WRITE-INS</b>   |                        |                         |   |   |
| 1101. ....  |                        |                         | 0   | 0   |
| 1102. ....  |                        |                         | 0   | 0   |
| 1103. ....  |                        |                         | 0   | 0   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   | 0                      | .0                      | 0   | 0   |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....   | 0                      | 0                       | 0   | 0   |
| 2501. Equities and Deposits in Pools and Associations .....   | 37,512,110             |                         | .37,512,110                               | 36,447,146  |
| 2502. Miscellaneous Receivables .....   | 13,607,531             | .11,588,626             | .2,018,905                                | .3,508,565  |
| 2503. ....  |                        |                         |   |   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   | 0                      | .0                      | 0   | 0   |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....   | 51,119,640             | .11,588,626             | .39,531,015                               | .39,955,711   |

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|  | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 356,445,449 )  | 2,920,136,981                  | 2,896,177,921                   |
| 2. Reinsurance payable on paid losses and loss adjustment expenses   | 53,324,531                     | 50,165,280                      |
| 3. Loss adjustment expenses  | 867,364,779                    | 859,939,917                     |
| 4. Commissions payable, contingent commissions and other similar charges   | 28,799,130                     | 79,131,576                      |
| 5. Other expenses (excluding taxes, licenses and fees)   | 32,557,591                     | 28,387,222                      |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes)   | 15,121,750                     | 14,656,519                      |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))   | 0                              | 0                               |
| 7.2 Net deferred tax liability   | 0                              | 0                               |
| 8. Borrowed money \$ and interest thereon \$   | 0                              | 0                               |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 14,652,273 and including warranty reserves of \$ ) | 1,534,866,324                  | 1,502,303,660                   |
| 10. Advance premium  | 7,663,771                      | 5,053,087                       |
| 11. Dividends declared and unpaid:   |                                |                                 |
| 11.1 Stockholders  | 0                              | 50,000,000                      |
| 11.2 Policyholders   | 14,452,640                     | 14,185,114                      |
| 12. Ceded reinsurance premiums payable (net of ceding commissions)   | 10,555,851                     | 17,273,606                      |
| 13. Funds held by company under reinsurance treaties   | 0                              | 0                               |
| 14. Amounts withheld or retained by company for account of others  | 6,609,492                      | 6,320,272                       |
| 15. Remittances and items not allocated  | 618,580                        | 389,786                         |
| 16. Provision for reinsurance  | 0                              | 0                               |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates  | 0                              | 0                               |
| 18. Drafts outstanding   | 0                              | 0                               |
| 19. Payable to parent, subsidiaries and affiliates   | 7,487,962                      | 7,293,068                       |
| 20. Derivatives  | 0                              | 0                               |
| 21. Payable for securities   | 27,174,051                     | 0                               |
| 22. Payable for securities lending   | 0                              | 0                               |
| 23. Liability for amounts held under uninsured plans   | 0                              | 0                               |
| 24. Capital notes \$ and interest thereon \$   | 0                              | 0                               |
| 25. Aggregate write-ins for liabilities  | 30,363,263                     | 34,522,125                      |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)  | 5,557,096,695                  | 5,565,799,153                   |
| 27. Protected cell liabilities   | 0                              | 0                               |
| 28. Total liabilities (Lines 26 and 27)  | 5,557,096,695                  | 5,565,799,153                   |
| 29. Aggregate write-ins for special surplus funds  | 0                              | 0                               |
| 30. Common capital stock   | 3,586,355                      | 3,586,355                       |
| 31. Preferred capital stock  | 0                              | 0                               |
| 32. Aggregate write-ins for other than special surplus funds   | 0                              | 0                               |
| 33. Surplus notes  | 0                              | 0                               |
| 34. Gross paid in and contributed surplus  | 363,410,416                    | 363,410,416                     |
| 35. Unassigned funds (surplus)   | 3,466,410,719                  | 3,410,235,763                   |
| 36. Less treasury stock, at cost:  |                                |                                 |
| 36.1 shares common (value included in Line 30 \$ )   | 0                              | 0                               |
| 36.2 shares preferred (value included in Line 31 \$ )  | 0                              | 0                               |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36)   | 3,833,407,490                  | 3,777,232,534                   |
| 38. Totals (Page 2, Line 28, Col. 3)   | 9,390,504,185                  | 9,343,031,687                   |
| <b>DETAILS OF WRITE-INS</b>  |                                |                                 |
| 2501. Accounts Payable -- Other  | 19,495,745                     | 21,870,919                      |
| 2502. Earned But Unbilled Payable  | 10,867,518                     | 12,651,206                      |
| 2503.  | 0                              | 0                               |
| 2598. Summary of remaining write-ins for Line 25 from overflow page  | 0                              | 0                               |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)   | 30,363,263                     | 34,522,125                      |
| 2901.  | 0                              | 0                               |
| 2902.  | 0                              | 0                               |
| 2903.  | 0                              | 0                               |
| 2998. Summary of remaining write-ins for Line 29 from overflow page  | 0                              | 0                               |
| 2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)   | 0                              | 0                               |
| 3201.  | 0                              | 0                               |
| 3202.  | 0                              | 0                               |
| 3203.  | 0                              | 0                               |
| 3298. Summary of remaining write-ins for Line 32 from overflow page  | 0                              | 0                               |
| 3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)   | 0                              | 0                               |

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**STATEMENT OF INCOME**

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                            |                                      |
| 1. Premiums earned:   |                              |                            |                                      |
| 1.1 Direct (written \$ 728,459,176 )  | 707,358,019                  | 684,949,320                | 2,804,079,485                        |
| 1.2 Assumed (written \$ 73,647,179 )  | 63,985,785                   | 54,861,915                 | 235,302,411                          |
| 1.3 Ceded (written \$ 38,404,953 )  | 38,421,377                   | 39,739,761                 | 161,558,986                          |
| 1.4 Net (written \$ 763,701,402 )   | 732,922,427                  | 700,071,473                | 2,877,822,911                        |
| <b>DEDUCTIONS:</b>  |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ 471,622,267 ):   |                              |                            |                                      |
| 2.1 Direct  | 384,618,590                  | 330,727,983                | 1,454,734,523                        |
| 2.2 Assumed   | 50,449,293                   | 40,892,681                 | 188,407,900                          |
| 2.3 Ceded   | 11,882,156                   | (6,078,361)                | 19,503,322                           |
| 2.4 Net   | 423,185,727                  | 377,699,025                | 1,623,639,101                        |
| 3. Loss adjustment expenses incurred  | 91,170,929                   | 87,218,767                 | 349,741,156                          |
| 4. Other underwriting expenses incurred   | 245,104,768                  | 251,954,940                | 942,325,252                          |
| 5. Aggregate write-ins for underwriting deductions  | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5)  | 759,461,423                  | 716,872,732                | 2,915,705,510                        |
| 7. Net income of protected cells  | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)  | (26,538,997)                 | (16,801,259)               | (37,882,599)                         |
| <b>INVESTMENT INCOME</b>  |                              |                            |                                      |
| 9. Net investment income earned   | 83,087,719                   | 82,607,281                 | 330,018,756                          |
| 10. Net realized capital gains (losses) less capital gains tax of \$ 11,665,396   | 21,664,307                   | 748,763                    | 88,009,839                           |
| 11. Net investment gain (loss) (Lines 9 + 10)   | 104,752,026                  | 83,356,044                 | 418,028,594                          |
| <b>OTHER INCOME</b>   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 174,202 amount charged off \$ 363,644 )                        | (189,442)                    | (199,777)                  | (540,416)                            |
| 13. Finance and service charges not included in premiums  | 983,536                      | 793,651                    | 3,735,227                            |
| 14. Aggregate write-ins for miscellaneous income  | 317,707                      | 90,837                     | 933,158                              |
| 15. Total other income (Lines 12 through 14)  | 1,111,801                    | 684,710                    | 4,127,969                            |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)     | 79,324,830                   | 67,239,496                 | 384,273,964                          |
| 17. Dividends to policyholders  | 3,469,784                    | 3,464,377                  | 14,167,939                           |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 75,855,046                   | 63,775,119                 | 370,106,025                          |
| 19. Federal and foreign income taxes incurred   | 12,533,877                   | 17,877,863                 | 52,139,747                           |
| 20. Net income (Line 18 minus Line 19)(to Line 22)  | 63,321,169                   | 45,897,256                 | 317,966,278                          |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year  | 3,777,232,534                | 3,647,791,505              | 3,647,791,505                        |
| 22. Net income (from Line 20)   | 63,321,169                   | 45,897,256                 | 317,966,278                          |
| 23. Net transfers (to) from Protected Cell accounts   | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 19,310,940  | 45,990,948                   | 42,270,487                 | 28,980,005                           |
| 25. Change in net unrealized foreign exchange capital gain (loss)   | 0                            | 0                          | 0                                    |
| 26. Change in net deferred income tax   | 2,936,150                    | 7,794,414                  | (6,346,152)                          |
| 27. Change in nonadmitted assets  | 3,926,689                    | (3,283,321)                | 8,840,898                            |
| 28. Change in provision for reinsurance   | 0                            | 0                          | 0                                    |
| 29. Change in surplus notes   | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells   | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles   | 0                            | 0                          | 0                                    |
| 32. Capital changes:  |                              |                            |                                      |
| 32.1 Paid in  | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend)  | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus   | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:  |                              |                            |                                      |
| 33.1 Paid in  | 0                            | 0                          | 0                                    |
| 33.2 Transferred to capital (Stock Dividend)  | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital   | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office  | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders   | (60,000,000)                 | (50,000,000)               | (220,000,000)                        |
| 36. Change in treasury stock  | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus   | 0                            | 0                          | 0                                    |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)  | 56,174,956                   | 42,678,835                 | 129,441,029                          |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)   | 3,833,407,490                | 3,690,470,340              | 3,777,232,534                        |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 0501.   |                              |                            |                                      |
| 0502.   |                              |                            |                                      |
| 0503.   |                              |                            |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page  | 0                            | 0                          | 0                                    |
| 0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)   | 0                            | 0                          | 0                                    |
| 1401. Collection Fees   | 317,707                      | 90,837                     | 933,158                              |
| 1402.   |                              |                            |                                      |
| 1403.   |                              |                            |                                      |
| 1498. Summary of remaining write-ins for Line 14 from overflow page   | 0                            | 0                          | 0                                    |
| 1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)  | 317,707                      | 90,837                     | 933,158                              |
| 3701.   |                              |                            |                                      |
| 3702.   |                              |                            |                                      |
| 3703.   |                              |                            |                                      |
| 3798. Summary of remaining write-ins for Line 37 from overflow page   | 0                            | 0                          | 0                                    |
| 3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)  | 0                            | 0                          | 0                                    |

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**CASH FLOW**

|  | 1<br>Current Year<br>To Date | 2<br>Prior Year To Date | 3<br>Prior Year Ended<br>December 31 |
|--|------------------------------|-------------------------|--------------------------------------|
| <b>Cash from Operations</b>  |                              |                         |                                      |
| 1. Premiums collected net of reinsurance.....  | 697,105,548                  | 688,800,497             | 2,882,025,981                        |
| 2. Net investment income.....  | 85,554,223                   | 83,279,936              | 324,778,763                          |
| 3. Miscellaneous income .....  | 1,123,863                    | 675,789                 | 4,163,024                            |
| 4. Total (Lines 1 to 3) .....  | <b>783,783,634</b>           | <b>772,756,223</b>      | <b>3,210,967,768</b>                 |
| 5. Benefit and loss related payments .....   | 469,211,806                  | 387,240,267             | 1,837,340,885                        |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                              | 0                            | 0                       | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....   | 286,520,086                  | 277,968,506             | 919,080,960                          |
| 8. Dividends paid to policyholders .....   | 3,202,258                    | 3,484,019               | 17,062,467                           |
| 9. Federal and foreign income taxes paid (recovered) net of \$ 69,248,609 tax on capital gains (losses).....             | 11,940,129                   | 88,269,614              | 182,068,422                          |
| 10. Total (Lines 5 through 9) .....  | <b>770,874,279</b>           | <b>756,962,406</b>      | <b>2,955,552,735</b>                 |
| 11. Net cash from operations (Line 4 minus Line 10) .....  | <b>12,909,355</b>            | <b>15,793,817</b>       | <b>255,415,033</b>                   |
| <b>Cash from Investments</b>   |                              |                         |                                      |
| 12. Proceeds from investments sold, matured or repaid:   |                              |                         |                                      |
| 12.1 Bonds .....   | 98,445,783                   | 152,282,390             | 592,632,094                          |
| 12.2 Stocks .....  | 115,767,283                  | 19,986,797              | 182,476,451                          |
| 12.3 Mortgage loans .....  | 0                            | 0                       | 0                                    |
| 12.4 Real estate .....   | 0                            | 0                       | 0                                    |
| 12.5 Other invested assets .....   | 0                            | 0                       | 0                                    |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                    | 0                            | 1,478,723               | 1,845,934                            |
| 12.7 Miscellaneous proceeds .....  | 27,174,051                   | 4,102,243               | 5,137,993                            |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....  | <b>241,387,117</b>           | <b>177,850,153</b>      | <b>782,092,472</b>                   |
| 13. Cost of investments acquired (long-term only):   |                              |                         |                                      |
| 13.1 Bonds .....   | 91,777,394                   | 210,880,710             | 656,882,537                          |
| 13.2 Stocks .....  | 55,478,846                   | 37,997,614              | 245,625,383                          |
| 13.3 Mortgage loans .....  | 0                            | 0                       | 0                                    |
| 13.4 Real estate .....   | 0                            | 690,801                 | 868,968                              |
| 13.5 Other invested assets .....   | 0                            | 0                       | 0                                    |
| 13.6 Miscellaneous applications .....  | 15,154,787                   | 27,270,000              | 27,270,000                           |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....   | <b>162,411,027</b>           | <b>276,839,125</b>      | <b>930,646,887</b>                   |
| 14. Net increase (or decrease) in contract loans and premium notes .....   | 0                            | 0                       | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....  | <b>78,976,090</b>            | <b>(98,988,972)</b>     | <b>(148,554,416)</b>                 |
| <b>Cash from Financing and Miscellaneous Sources</b>   |                              |                         |                                      |
| 16. Cash provided (applied):   |                              |                         |                                      |
| 16.1 Surplus notes, capital notes .....  | 0                            | 0                       | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock.....   | 0                            | 0                       | 0                                    |
| 16.3 Borrowed funds .....  | 0                            | 0                       | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....  |                              |                         |                                      |
| 16.5 Dividends to stockholders .....   | 110,000,000                  | 50,000,000              | 220,000,000                          |
| 16.6 Other cash provided (applied).....  | (7,201,500)                  | (9,792,533)             | (7,611,531)                          |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) ..... | <b>(117,201,500)</b>         | <b>(59,792,533)</b>     | <b>(227,611,531)</b>                 |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>   |                              |                         |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....                | <b>(25,316,055)</b>          | <b>(142,987,688)</b>    | <b>(120,750,913)</b>                 |
| 19. Cash, cash equivalents and short-term investments:   |                              |                         |                                      |
| 19.1 Beginning of year.....  | 182,388,057                  | 303,138,969             | 303,138,969                          |
| 19.2 End of period (Line 18 plus Line 19.1) .....  | <b>157,072,002</b>           | <b>160,151,282</b>      | <b>182,388,057</b>                   |

# STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### Accounting Practices

The financial statements of the Cincinnati Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001 and updates through current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

No Change

No Change

#### 2. Accounting Changes and Correction of Errors - No Change

#### 3. Business Combinations and Goodwill - No Change

Statutory Merger – Not applicable

Impairment Loss on Business Combinations and Goodwill – Not applicable

#### 4. Discontinued Operations – No Change

#### 5. Investments

A. Mortgage Loans - No Change

B. Debt Restructuring - No Change

C. Reverse Mortgages - No Change

D. Loan-Backed Securities - Not applicable

E. Real Estate - No Change

F. Low Income Housing Tax Credit (LIHTC) - No Change

#### 6. Joint Ventures, Partnerships and Limited Liability Companies - No Change

#### 7. Investment Income - No Change

#### 8. Derivative Instruments - No Change

#### 9. Income Taxes

The components of the net deferred tax asset/(liability) are as follows:

(1)

| Description   | 2011         |               |               | 2010         |               |               |
|---|--------------|---------------|---------------|--------------|---------------|---------------|
|   | Ordinary     | Capital       | Total         | Ordinary     | Capital       | Total         |
| Gross deferred tax assets   | 339,803,413  | 46,297,967    | 386,101,380   | 334,567,861  | 47,851,432    | 382,419,293   |
| Statutory valuation allowance   | -            | -             | -             | -            | -             | -             |
| Adjusted gross deferred tax assets                                      | 339,803,413  | 46,297,967    | 386,101,380   | 334,567,861  | 47,851,432    | 382,419,293   |
| Gross deferred tax liabilities  | (48,392,284) | (216,640,648) | (265,032,933) | (47,646,357) | (197,329,708) | (244,976,065) |
| Net deferred tax asset/(liability) before admissibility test            | 291,411,128  | (170,342,681) | 121,068,447   | 286,921,504  | (149,478,276) | 137,443,228   |
| Admitted pursuant to Paragraph 10.a                                     | 78,004,830   | 46,297,967    | 124,302,797   | 123,443,024  | 47,851,432    | 171,294,457   |
| Paragraph 10.b.i.   | 76,719,554   | -             | 76,719,554    | 46,119,935   | -             | 46,119,935    |
| Paragraph 10.b.ii.  | 363,614,409  | 363,614,409   | 363,614,409   | 343,607,130  | 343,607,130   | 343,607,130   |
| Admitted pursuant to paragraph 10.b. (lesser of i. or ii.)              | 76,719,554   | -             | 76,719,554    | 46,119,935   | -             | 46,119,935    |
| Admitted pursuant to paragraph 10.c.                                    | 185,079,028  | -             | 185,079,028   | 165,004,902  | -             | 165,004,902   |
| Additional admitted pursuant to paragraph 10.e.i.                       | -            | -             | -             | -            | -             | -             |
| Paragraph 10.e.ii.a.  | -            | -             | -             | -            | -             | -             |
| Paragraph 10.e.ii.b.  | 545,421,614  | 545,421,614   | 545,421,614   | 515,410,695  | 515,410,695   | 515,410,695   |
| Additional admitted pursuant to paragraph 10.e.ii. (lesser of a. or b.) | -            | -             | -             | -            | -             | -             |
| Additional admitted pursuant to paragraph 10.e.iii.                     | -            | -             | -             | -            | -             | -             |
| Admitted deferred tax asset   | 339,803,413  | 46,297,967    | 386,101,380   | 334,567,861  | 47,851,432    | 382,419,293   |
| Deferred tax liability  | (48,392,284) | (216,640,648) | (265,032,933) | (47,646,357) | (197,329,708) | (244,976,065) |
| Net Admitted DTA or (DTL)   | 291,411,128  | (170,342,681) | 121,068,447   | 286,921,504  | (149,478,276) | 137,443,228   |
| Nonadmitted DTA   | -            | -             | -             | -            | -             | -             |

Due to the operation of current federal tax law, the Company was able to offset ordinary deferred tax assets using capital deferred tax liabilities for purposes of determining admissible assets under SSAP 10(c).

(2) The Company has elected to admit DTAs pursuant to paragraph 10.e.

(3) The Company recorded no change in admitted DTAs as the result of its election to employ the provisions of paragraph 10.e. as follows:

Change During 2011

| Description   | Ordinary     | Capital      | Total        |
|---|--------------|--------------|--------------|
| Gross deferred tax assets   | 5,235,552    | (1,553,465)  | 3,682,087    |
| Statutory valuation allowance   | -            | -            | -            |
| Adjusted gross deferred tax assets                                      | 5,235,552    | (1,553,465)  | 3,682,087    |
| Gross deferred tax liabilities  | (745,927)    | (19,310,939) | (20,056,867) |
| Net deferred tax asset/(liability) before admissibility test            | 4,489,625    | (20,864,404) | (16,374,779) |
| Admitted pursuant to Paragraph 10.a                                     | (45,438,194) | (1,553,465)  | (46,991,659) |
| Paragraph 10.b.i.   | -            | -            | -            |
| Paragraph 10.b.ii.  | -            | -            | -            |
| Admitted pursuant to paragraph 10.b. (lesser of i. or ii.)              | 30,599,619   | -            | 30,599,619   |
| Admitted pursuant to paragraph 10.c.                                    | 20,074,126   | -            | 20,074,126   |
| Additional admitted pursuant to paragraph 10.e.i.                       | -            | -            | -            |
| Paragraph 10.e.ii.a.  | -            | -            | -            |
| Paragraph 10.e.ii.b.  | -            | -            | -            |
| Additional admitted pursuant to paragraph 10.e.ii. (lesser of a. or b.) | -            | -            | -            |
| Additional admitted pursuant to paragraph 10.e.iii.                     | -            | -            | -            |
| Admitted deferred tax asset   | 5,235,552    | (1,553,465)  | 3,682,087    |

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

|                                     |           |              |              |
|-------------------------------------|-----------|--------------|--------------|
| Deferred tax liability              | (745,927) | (19,310,939) | (20,056,867) |
| Change in net admitted DTA or (DTL) | 4,489,625 | (20,864,404) | (16,374,779) |
| Change in nonadmitted DTA           | -         | -            | -            |

(4) (5) The following table provides the Company's assets, capital and surplus and RBC information with the DTA calculated under SSAP No. 10R paragraphs 10(a) to (c) and the additional DTA determined under SSAP No. 10R paragraph 10(e) as of March 31, 2011:

| Description                                  | With paragraph's | With paragraph's | Difference |
|--|------------------|------------------|------------|
|  | 10.a. - c.       | 10.e.            |            |
| Admitted DTAs                                | 386,101,380      | 386,101,380      | -          |
| Admitted assets                              | 9,390,504,185    | 9,390,504,185    | -          |
| Statutory surplus                            | 3,833,407,490    | 3,833,407,490    | -          |
| Total adjusted capital                       | 3,833,407,490    | 3,833,407,490    | -          |
| Authorized control level used in 10.d.(2010) | 449,620,656      | 449,620,656      | -          |

(6) The percentage amount tax planning strategies impact the net admitted DTA's is 0%.

|  |   |
|--|---|
| B) Temporary differences for which a DTL has not been established: | 0 |
| C) Current Tax and Change in Deferred Tax                          |   |

Current income taxes incurred consist of the following major components:

| Description                   | 2011       | 2010       |
|-------------------------------|------------|------------|
| Current income tax expense    | 12,533,877 | 52,139,750 |
| Tax on capital gains/(losses) | 11,665,396 | 47,389,913 |
| Federal income taxes incurred | 24,199,273 | 99,529,663 |

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities are as follows:

| DTAs Resulting From<br>Book/Tax Differences in | March 31,   | December 31, | Change      | Character |
|--|-------------|--------------|-------------|-----------|
|  | 2011        | 2010         |             |           |
| Unearned premium reserve                       | 107,440,643 | 105,161,256  | 2,279,387   | Ordinary  |
| Unpaid loss reserve                            | 181,250,900 | 179,754,595  | 1,496,305   | Ordinary  |
| Contingent commission                          | 1,598,844   | 1,598,844    | 0           | Ordinary  |
| Other deferred tax assets                      | 24,281,247  | 21,447,046   | 2,834,201   | Ordinary  |
| Nonadmitted statutory assets                   | 25,231,779  | 26,606,120   | (1,374,341) | Ordinary  |
| Other reserves and accruals, net               | -           | -            | -           | Ordinary  |
| Investments                                    | 46,297,967  | 47,851,432   | (1,553,465) | Capital   |
| Gross DTAs                                     | 386,101,380 | 382,419,293  | 3,682,087   |           |
| Nonadmitted DTAs                               | -           | -            | -           |           |

| DTLs Resulting From<br>Book/Tax Differences in | March 31,     | December 31,  | Change       | Character |
|--|---------------|---------------|--------------|-----------|
|  | 2011          | 2010          |              |           |
| Unrealized (gain)/loss on investments          | (216,640,648) | (197,329,709) | (19,310,939) | Capital   |
| Contingent commission                          | -             | -             | -            | Ordinary  |
| Commission expense                             | (40,442,380)  | (38,600,399)  | (1,841,981)  | Ordinary  |
| Other, net                                     | (7,949,905)   | (9,045,957)   | 1,096,052    | Ordinary  |
| Gross DTLs                                     | (265,032,933) | (244,976,065) | (20,056,868) |           |

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

|  | March 31,     | December 31,  | Change       |  |
|--|---------------|---------------|--------------|--|
|  | 2011          | 2010          |              |  |
| Total deferred tax assets                          | 386,101,380   | 382,419,293   | 3,682,087    |  |
| Total deferred tax liabilities                     | (265,032,933) | (244,976,065) | (20,056,868) |  |
| Net deferred tax asset/liability                   | 121,068,447   | 137,443,228   | (16,374,781) |  |
| Tax effect of unrealized (gains)/losses            |               |               | 19,310,939   |  |
| Change in net deferred income tax (charge)/benefit |               |               | 2,936,158    |  |

|  | December 31,  | December 31,  | Change      |  |
|--|---------------|---------------|-------------|--|
|  | 2010          | 2009          |             |  |
| Total deferred tax assets                          | 382,419,293   | 390,810,316   | (8,391,023) |  |
| Total deferred tax liabilities                     | (244,976,065) | (244,500,479) | (475,586)   |  |
| Net deferred tax asset/liability                   | 137,443,228   | 146,309,837   | (8,866,609) |  |
| Tax effect of unrealized (gains)/losses            |               |               | 2,520,490   |  |
| Change in net deferred income tax (charge)/benefit |               |               | (6,346,119) |  |

D) Reconciliation of Federal income Tax Rate to Actual Effective Rate

The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

| Description                      | As of March 31, 2011 |                   | Effective<br>Tax<br>Rate |
|----------------------------------|----------------------|-------------------|--------------------------|
|                                  | Amount               | Tax Effect        |                          |
| Income before taxes              | 87,520,434           | 30,632,152        | 35.00%                   |
| Net tax exempt interest          | (22,173,011)         | (7,760,554)       | -8.87%                   |
| Net dividends received deduction | (9,789,917)          | (3,426,471)       | -3.92%                   |
| Other permanent items, net       | 1,101,328            | 385,466           | 0.44%                    |
| DRD on accrued                   | 166,231              | 58,181            | 0.07%                    |
| Other                            | -                    | -                 | 0.00%                    |
| <b>Total</b>                     | <b>56,825,065</b>    | <b>19,888,774</b> | <b>22.72%</b>            |

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

|  |                   |                   |               |
|--|-------------------|-------------------|---------------|
| Federal income taxes incurred expense/(benefit)    | 35,811,076        | 12,533,877        | 14.32%        |
| Tax on capital gains/(losses)                      | 33,329,702        | 11,665,396        | 13.33%        |
| Change in nonadmitted excluding deferred tax asset | (3,926,689)       | (1,374,341)       | -1.58%        |
| Change in net deferred income tax charge/(benefit) | (8,389,024)       | (2,936,158)       | -3.35%        |
| Total statutory income taxes incurred              | <u>56,825,065</u> | <u>19,888,774</u> | <u>22.72%</u> |

As of December 31, 2010

| Description  | Amount             | Tax Effect         | Effective Tax Rate |
|--|--------------------|--------------------|--------------------|
| Income before taxes                                | 417,495,915        | 146,123,570        | 35.00%             |
| Net tax exempt interest                            | (92,050,668)       | (32,217,734)       | -7.72%             |
| Net dividends received deduction                   | (36,021,142)       | (12,607,400)       | -3.02%             |
| Other permanent items, net                         | 3,627,001          | 1,269,450          | 0.30%              |
| DRD on accrued                                     | 27,240             | 9,534              | 0.00%              |
| Other  | 582,991            | 204,048            | 0.06%              |
| Total  | <u>293,661,337</u> | <u>102,781,468</u> | <u>24.62%</u>      |
| Federal income taxes incurred expense/(benefit)    | 148,970,713        | 52,139,750         | 12.49%             |
| Tax on capital gains/(losses)                      | 135,399,752        | 47,389,913         | 11.35%             |
| Change in nonadmitted excluding deferred tax asset | (8,840,898)        | (3,094,314)        | -0.74%             |
| Change in net deferred income tax charge/(benefit) | 18,131,770         | 6,346,119          | 1.52%              |
| Total statutory income taxes incurred              | <u>293,661,337</u> | <u>102,781,468</u> | <u>24.62%</u>      |

|  |          |
|--|----------|
| E. At March 31, 2011, the Company had net operating loss carryforwards of: | <u>0</u> |
| At March 31, 2011, the Company had capital loss carryforwards of:          | <u>0</u> |

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

| Year  | Ordinary          | Capital           | Total              |
|-------|-------------------|-------------------|--------------------|
| 2011  | 12,652,317        | 11,699,019        | 24,351,336         |
| 2010  | 51,019,835        | 48,931,626        | 99,951,461         |
| Total | <u>63,672,152</u> | <u>60,630,645</u> | <u>124,302,797</u> |

|   |          |
|---|----------|
| Deposits admitted under Internal Revenue Code Section 6603: | <u>0</u> |
|---|----------|

F. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)  
 The Cincinnati Casualty Company  
 The Cincinnati Indemnity Company  
 The Cincinnati Specialty Underwriters Insurance Company  
 The Cincinnati Life Insurance company  
 CFC Investment Company  
 CSU Producer Resources, Inc.

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with a current credit for net losses.

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No Change

No Change

No Change

At March 31, 2011, the Company reported \$4,980,854 from affiliates, CFC Investment Company, The CSU Producers Resources, Inc. and from subsidiaries, The CSU Insurance Company. Also at March 31, 2011, the Company reported \$7,487,962 due to the parent, Cincinnati Financial Corporation, and to affiliate The Cincinnati Life Insurance Company, and to subsidiaries The Cincinnati Casualty Company and The Cincinnati Indemnity Company. The terms of the settlement require that these amounts be settled within 30 days.

No Change

**11. Debt - No Change**

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - No Change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Change

14. Contingencies - No Change

15. Leases - No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Change

20. Fair Value Measurement

Not applicable

Not applicable

Not applicable

Not applicable

**NOTES TO FINANCIAL STATEMENTS**

21. Other Items - No Change
22. Subsequent Events – No Change
23. Reinsurance - No Change
24. Retrospectively Rated Contracts – No Change
25. Reserves as of December 31, 2010 were \$3,756,117,838. As of March 31, 2011, \$356,074,114 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,341,120,251 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$58,923,472 favorable prior-year development since December 31, 2010 to March 31, 2011. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not effect premium adjustments.
26. Intercompany pooling Arrangements – No Change
27. Structured Settlements - No Change
28. Health Care Receivables – No Change
29. Participating Policies – No Change
30. Premium Deficiency Reserves - No Change
31. High Deductibles – No Change
32. The Company does not discount unpaid losses or loss adjustment expenses except for income tax purposes.
33. Asbestos and Environmental Reserves - No Change
34. Subscriber Savings Accounts – No Change
35. Multiple Peril Crop Insurance – No Change
36. Financial Guaranty Insurance – None
37. Other - No Change

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....  Yes [ ]  No [X]  
1.2 If yes, has the report been filed with the domiciliary state? .....  Yes [ ]  No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....  Yes [ ]  No [X]

2.2 If yes, date of change: .....

3. Have there been any substantial changes in the organizational chart since the prior quarter end? .....  Yes [ ]  No [X]

If yes, complete the Schedule Y - Part 1 - organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....  Yes [ ]  No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....  Yes [ ]  No [X]  NA [ ]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....  12/31/2009

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....  12/31/2009

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....  08/03/2010

6.4 By what department or departments?

OHIO.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....  Yes [X]  No [ ]  NA [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .....  Yes [X]  No [ ]  NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....  Yes [ ]  No [X]

7.2 If yes, give full information:

.....  Yes [ ]  No [X]

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?.....

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?.....  Yes [ ]  No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1<br>Affiliate Name | 2<br>Location<br>(City, State) | 3<br>FRB | 4<br>OCC | 5<br>OTS | 6<br>FDIC | 7<br>SEC |
|---------------------|--------------------------------|----------|----------|----------|-----------|----------|
|                     |                                |          |          |          |           |          |

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:.....

9.2 Has the code of ethics for senior managers been amended?..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s)......

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s)......

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ 0

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:..... \$ .....

13. Amount of real estate and mortgages held in short-term investments:..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... Yes [X] No [ ]

14.2 If yes, please complete the following:

|   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal<br>Lines 14.21 to 14.26)..... | \$ .....   | \$ .....  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above ....                          | \$ .....   | \$ .....  |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [ ] No [ ]  
If no, attach a description with this statement.

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?.....

Yes  No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address                          |
|---------------------------|---|
| FIFTH THIRD BANK.....     | FIFTH THIRD CENTER, CINCINNATI, OHIO 45263..... |

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
| .....        | .....            | .....                        |

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes  No

16.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
| .....              | .....              | .....               | .....       |

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository | 2<br>Name(s) | 3<br>Address |
|--------------------------------------|--------------|--------------|
| .....                                | .....        | .....        |

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? .....

Yes  No

17.2 If no, list exceptions:

SEE ATTACHED LIST FOR SECURITIES NOT FILED WITH THE SVO AS OF 03/31/2011.....

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY****GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**PART 2  
PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

| 1<br>Line of Business | 2<br>Maximum<br>Interest | 3<br>Discount<br>Rate | TOTAL DISCOUNT        |                    |           | DISCOUNT TAKEN DURING PERIOD |                       |                    | 10<br>IBNR | 11<br>TOTAL |
|-----------------------|--------------------------|-----------------------|-----------------------|--------------------|-----------|------------------------------|-----------------------|--------------------|------------|-------------|
|                       |                          |                       | 4<br>Unpaid<br>Losses | 5<br>Unpaid<br>LAE | 6<br>IBNR | 7<br>TOTAL                   | 8<br>Unpaid<br>Losses | 9<br>Unpaid<br>LAE |            |             |
| .....                 | .....                    | .....                 | 0                     | 0                  | 0         | 0                            | 0                     | 0                  | 0          | 0           |
| .....                 | .....                    | .....                 | 0                     | 0                  | 0         | 0                            | 0                     | 0                  | 0          | 0           |
| .....                 | .....                    | .....                 | 0                     | 0                  | 0         | 0                            | 0                     | 0                  | 0          | 0           |
|                       |                          |                       |                       |                    |           |                              |                       |                    |            |             |
|                       |                          |                       | TOTAL                 | 0                  | 0         | 0                            | 0                     | 0                  | 0          | 0           |

5. Operating Percentages:

5.1 A&amp;H loss percent..... 16.2 %

5.2 A&amp;H cost containment percent ..... 0.0 %

5.3 A&amp;H expense percent excluding cost containment expenses ..... 48.0 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

Schedule F  
**NONE**

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date - Allocated by States and Territories**

| States, etc.  | 1<br>Active Status | Direct Premiums Written   |                         | Direct Losses Paid (Deducting Salvage) |                         | Direct Losses Unpaid      |                         |
|---|--------------------|---------------------------|-------------------------|--|-------------------------|---------------------------|-------------------------|
|   |                    | 2<br>Current Year To Date | 3<br>Prior Year To Date | 4<br>Current Year To Date              | 5<br>Prior Year To Date | 6<br>Current Year To Date | 7<br>Prior Year To Date |
| 1. Alabama  | AL                 | 26,232,335                | 23,707,630              | 10,156,800                             | 18,018,077              | 48,708,873                | 44,458,663              |
| 2. Alaska   | AK                 | 9,251                     | 10,314                  | 0                                      | 0                       | 11,224                    | 12,899                  |
| 3. Arizona  | AZ                 | 8,079,903                 | 8,166,882               | 9,582,139                              | 3,418,675               | 31,141,729                | 25,039,126              |
| 4. Arkansas   | AR                 | 10,495,178                | 10,014,954              | 5,955,629                              | 6,629,421               | 24,953,844                | 27,681,484              |
| 5. California   | CA                 | 527,882                   | 625,386                 | 335,442                                | 197,881                 | 6,005,285                 | 6,898,241               |
| 6. Colorado   | CO                 | 2,575,015                 | 2,048,631               | 1,251,457                              | 880,281                 | 6,424,320                 | 2,430,057               |
| 7. Connecticut  | CT                 | 334,919                   | 83,623                  | 49,460                                 | 24,101                  | 804,019                   | 1,046,162               |
| 8. Delaware   | DE                 | 1,764,374                 | 2,003,226               | 1,025,602                              | 460,293                 | 12,515,714                | 10,689,038              |
| 9. District of Columbia   | DC                 | 151,849                   | 227,115                 | 66,400                                 | 140,853                 | 1,200,934                 | 1,180,814               |
| 10. Florida   | FL                 | 21,296,194                | 22,239,543              | 7,845,177                              | 5,767,994               | 70,711,770                | 60,178,482              |
| 11. Georgia   | GA                 | 37,939,416                | 37,951,855              | 24,695,249                             | 23,560,701              | 110,443,169               | 108,585,369             |
| 12. Hawaii  | HI                 | 22,862                    | 24,924                  | 0                                      | 0                       | 36,443                    | 48,142                  |
| 13. Idaho   | ID                 | 6,332,311                 | 5,393,233               | 1,995,386                              | 1,277,982               | 15,544,290                | 17,033,205              |
| 14. Illinois  | IL                 | 55,196,867                | 55,886,875              | 23,699,583                             | 30,663,171              | 248,511,487               | 256,314,079             |
| 15. Indiana   | IN                 | 48,580,169                | 45,372,362              | 25,543,023                             | 21,363,708              | 156,227,255               | 142,920,059             |
| 16. Iowa  | IA                 | 18,157,483                | 18,274,855              | 7,071,088                              | 9,363,156               | 61,919,279                | 76,748,046              |
| 17. Kansas  | KS                 | 11,126,905                | 11,316,731              | 11,652,148                             | 4,161,528               | 26,778,114                | 25,557,271              |
| 18. Kentucky  | KY                 | 29,112,687                | 26,906,698              | 18,282,729                             | 12,059,201              | 74,779,370                | 60,194,496              |
| 19. Louisiana   | LA                 | 469,380                   | 619,453                 | 238,659                                | .86,397                 | 1,508,219                 | 1,569,506               |
| 20. Maine   | ME                 | 13,249                    | .9,777                  | 47,084                                 | .543                    | .25,909                   | .44,618                 |
| 21. Maryland  | MD                 | 11,201,371                | 10,867,527              | 4,255,867                              | 5,349,607               | 42,782,339                | 43,317,028              |
| 22. Massachusetts   | MA                 | 146,260                   | 151,050                 | (2,680)                                | .26,896                 | 1,549,248                 | 1,328,960               |
| 23. Michigan  | MI                 | 30,057,155                | 28,426,760              | 21,029,797                             | 11,352,912              | 119,150,768               | 102,831,965             |
| 24. Minnesota   | MN                 | 18,597,239                | 19,347,854              | 10,231,083                             | 6,281,091               | 103,056,434               | 102,134,494             |
| 25. Mississippi   | MS                 | 443,700                   | 501,951                 | 71,015                                 | .47,419                 | 1,453,448                 | 1,147,436               |
| 26. Missouri  | MO                 | 17,845,848                | 18,609,869              | 10,187,880                             | 6,515,503               | 72,161,975                | 61,884,836              |
| 27. Montana   | MT                 | 7,808,791                 | 7,623,572               | 5,304,813                              | 6,122,956               | 31,699,003                | 27,254,322              |
| 28. Nebraska  | NE                 | 6,373,683                 | 6,366,390               | 1,999,064                              | 2,802,604               | 28,219,418                | 29,210,226              |
| 29. Nevada  | NV                 | 172,588                   | 223,406                 | 73,507                                 | .354,948                | 792,291                   | .845,654                |
| 30. New Hampshire   | NH                 | 3,252,043                 | 2,933,606               | .742,651                               | .863,627                | .9,503,596                | .7,657,050              |
| 31. New Jersey  | NJ                 | 515,072                   | 468,957                 | .195,548                               | .66,327                 | 2,778,735                 | 2,619,263               |
| 32. New Mexico  | NM                 | 1,977,670                 | 1,678,169               | .354,200                               | .300,761                | 2,880,719                 | 1,911,801               |
| 33. New York  | NY                 | 13,155,865                | 14,177,416              | 4,285,982                              | 2,082,646               | 74,613,446                | .74,263,629             |
| 34. No. Carolina  | NC                 | 34,401,028                | 30,996,854              | 13,362,056                             | 12,010,640              | 103,947,688               | .89,368,144             |
| 35. No. Dakota  | ND                 | 4,535,957                 | 4,027,752               | .822,474                               | .713,482                | .9,526,441                | 13,020,994              |
| 36. Ohio  | OH                 | 137,175,936               | 139,596,497             | .67,072,054                            | .59,279,285             | .393,525,537              | .425,108,155            |
| 37. Oklahoma  | OK                 | 373,998                   | 320,147                 | 1,953,101                              | .124,420                | 1,022,872                 | .977,412                |
| 38. Oregon  | OR                 | 626,985                   | 107,626                 | 7,651                                  | .6,475                  | .321,232                  | .321,463                |
| 39. Pennsylvania  | PA                 | 45,147,559                | 44,398,027              | .21,595,053                            | .15,984,669             | .189,894,299              | .195,389,704            |
| 40. Rhode Island  | RI                 | (29,139)                  | (1,761)                 | .509                                   | (.5,177)                | .531,487                  | .393,879                |
| 41. So. Carolina  | SC                 | 7,576,982                 | 8,374,894               | 3,876,133                              | 2,353,489               | 29,956,636                | .26,048,419             |
| 42. So. Dakota  | SD                 | 2,393,449                 | 1,956,115               | .714,916                               | .386,567                | 10,318,155                | .12,286,062             |
| 43. Tennessee   | TN                 | 26,157,413                | 25,993,350              | .15,142,332                            | .8,646,385              | .81,855,919               | .68,016,706             |
| 44. Texas   | TX                 | 6,575,089                 | 4,539,225               | 2,806,878                              | .52,358,281             | .70,629,182               | .79,589,758             |
| 45. Utah  | UT                 | 7,326,863                 | 6,643,807               | 4,656,731                              | .4,427,409              | .27,050,270               | .23,400,822             |
| 46. Vermont   | VT                 | 4,767,598                 | 4,173,388               | 3,030,627                              | .2,506,392              | .13,292,374               | .14,815,132             |
| 47. Virginia  | VA                 | 28,239,136                | 31,695,090              | 13,756,220                             | .11,980,559             | .84,959,928               | .99,825,526             |
| 48. Washington  | WA                 | 2,366,710                 | 1,416,713               | .380,908                               | .191,957                | .2,170,972                | .1,069,738              |
| 49. West Virginia   | WV                 | 4,909,707                 | 4,877,820               | 1,465,309                              | .2,407,497              | .16,173,205               | .17,067,137             |
| 50. Wisconsin   | WI                 | 25,566,967                | 27,866,675              | 13,669,452                             | .7,697,537              | .113,604,394              | .120,493,764            |
| 51. Wyoming   | WY                 | 381,150                   | 106,317                 | .44,185                                | .644                    | .1,026,806                | .404,184                |
| 52. American Samoa  | AS                 | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       |
| 53. Guam  | GU                 | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       |
| 54. Puerto Rico   | PR                 | L                         | .275                    | .2,023                                 | 0                       | (41)                      | .138                    |
| 55. U.S. Virgin Islands   | VI                 | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       |
| 56. Northern Mariana Islands  | MP                 | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       |
| 57. Canada  | CN                 | N                         | 0                       | 0                                      | 0                       | 0                         | 0                       |
| 58. Aggregate Other Alien   | OT                 | XXX                       | 0                       | 0                                      | 0                       | 0                         | 0                       |
| 59. Totals  |                    | (a) 52                    | 728,459,176             | 719,351,152                            | 372,578,368             | 361,311,768               | 2,538,700,025           |
| <b>DETAILS OF WRITE-INS</b>   |                    |                           |                         |  |                         |                           |                         |
| 5801.   |                    | XXX                       |                         |  |                         |                           |                         |
| 5802.   |                    | XXX                       |                         |  |                         |                           |                         |
| 5803.   |                    | XXX                       |                         |  |                         |                           |                         |
| 5898. Summary of remaining write-ins for Line 58 from overflow page |                    | 0                         | 0                       | 0                                      | 0                       | 0                         | 0                       |
| 5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)    |                    | XXX                       | 0                       | 0                                      | 0                       | 0                         | 0                       |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NONE**

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**PART 1 - LOSS EXPERIENCE**

| Line of Business  | Current Year to Date           |                                |                                | 4<br>Prior Year to<br>Date Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct Loss<br>Percentage |  |
| 1. Fire   | 17,277,714                     | 8,398,613                      | 48.6                           | 30.9   |
| 2. Allied lines   | 13,443,755                     | 7,602,599                      | 56.6                           | 76.4   |
| 3. Farmowners multiple peril                                      | 3                              | 0.0                            | 0.0                            | 0.0  |
| 4. Homeowners multiple peril                                      | 80,518,289                     | 61,092,569                     | 75.9                           | 57.2   |
| 5. Commercial multiple peril                                      | 212,639,449                    | 125,186,703                    | 58.9                           | 55.0   |
| 6. Mortgage guaranty  |                                | 0.0                            | 0.0                            | 0.0  |
| 8. Ocean marine   |                                | 0.0                            | 0.0                            | 0.0  |
| 9. Inland marine  | 16,076,675                     | 7,804,536                      | 48.5                           | 38.7   |
| 10. Financial guaranty  |                                | 0.0                            | 0.0                            | 0.0  |
| 11.1 Medical professional liability - occurrence                  | 8,581,708                      | 5,767,867                      | 67.2                           | 44.5   |
| 11.2 Medical professional liability - claims made                 |                                | 0.0                            | 0.0                            | 0.0  |
| 12. Earthquake  | 510,475                        | 2,084                          | 0.4                            | (0.9)  |
| 13. Group accident and health                                     |                                | 0.0                            | 0.0                            | 0.0  |
| 14. Credit accident and health                                    |                                | 0.0                            | 0.0                            | 0.0  |
| 15. Other accident and health                                     | 6,701                          | 1,086                          | 16.2                           | 111.7  |
| 16. Workers' compensation   | 25,516,507                     | 23,576,108                     | 92.4                           | 70.4   |
| 17.1 Other liability occurrence                                   | 99,487,164                     | 31,673,978                     | 31.8                           | 19.9   |
| 17.2 Other liability - claims made                                | 18,871,739                     | 6,243,839                      | 33.1                           | 55.6   |
| 17.3 Excess Workers' Compensation                                 | 258,982                        | (17,001)                       | (6.6)                          | 11.3   |
| 18.1 Products liability - occurrence                              | 12,634,256                     | 7,060,231                      | 55.9                           | 35.9   |
| 18.2 Products liability - claims made                             |                                | 0.0                            | 0.0                            | 0.0  |
| 19.1,19.2 Private passenger auto liability                        | 50,063,250                     | 26,930,725                     | 53.8                           | 47.6   |
| 19.3,19.4 Commercial auto liability                               | 71,189,764                     | 24,646,384                     | 34.6                           | 46.8   |
| 21. Auto physical damage  | 63,654,758                     | 37,962,115                     | 59.6                           | 52.3   |
| 22. Aircraft (all perils)   |                                | 331,513                        | 0.0                            | 0.0  |
| 23. Fidelity  | 2,226,456                      | 1,568,143                      | 70.4                           | (27.9)   |
| 24. Surety  | 10,513,893                     | 7,346,484                      | 69.9                           | (3.2)  |
| 26. Burglary and theft  | 552,328                        | 61,212                         | 11.1                           | 9.1  |
| 27. Boiler and machinery  | 3,334,153                      | 1,378,801                      | 41.4                           | 27.5   |
| 28. Credit  |                                | 0.0                            | 0.0                            | 0.0  |
| 29. International   |                                | 0.0                            | 0.0                            | 0.0  |
| 30. Warranty  |                                | 0.0                            | 0.0                            | 0.0  |
| 31. Reinsurance - Nonproportional Assumed Property                | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance - Nonproportional Assumed Liability               | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance - Nonproportional Assumed Financial Lines         | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business               | 0                              | 0                              | 0.0                            | 0.0  |
| <b>TOTALS</b>   | <b>707,358,019</b>             | <b>384,618,590</b>             | <b>54.4</b>                    | <b>48.3</b>  |
| <b>DETAILS OF WRITE-INS</b>                                       |                                |                                |                                |  |
| 3401.   |                                |                                |                                |  |
| 3402.   |                                |                                |                                |  |
| 3403.   |                                |                                |                                |  |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page  | 0                              | 0                              | 0.0                            | 0.0  |
| <b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b> | <b>0</b>                       | <b>0</b>                       | <b>0.0</b>                     | <b>0.0</b>   |

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Line of Business  | 1<br>Current<br>Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|---|-------------------------|------------------------------|---------------------------------|
|   |                         |                              |                                 |
| 1. Fire   | 16,925,470              | .16,925,470                  | 16,773,831                      |
| 2. Allied lines   | 13,917,704              | .13,917,704                  | 13,833,652                      |
| 3. Farmowners multiple peril                                      | 0                       |                              | 1                               |
| 4. Homeowners multiple peril                                      | .72,422,593             | .72,422,593                  | 64,691,118                      |
| 5. Commercial multiple peril                                      | 225,165,092             | .225,165,092                 | 228,861,272                     |
| 6. Mortgage guaranty  | 0                       |                              | 0                               |
| 8. Ocean marine   | 0                       |                              | 0                               |
| 9. Inland marine  | 15,093,993              | .15,093,993                  | 14,427,970                      |
| 10. Financial guaranty  | 0                       |                              | 0                               |
| 11.1 Medical professional liability - occurrence                  | 8,558,536               | .8,558,536                   | 12,449,737                      |
| 11.2 Medical professional liability - claims made                 | 0                       |                              | 0                               |
| 12. Earthquake  | 408,788                 | .408,788                     | 420,672                         |
| 13. Group accident and health                                     | 0                       |                              | 0                               |
| 14. Credit accident and health                                    | 0                       |                              | 0                               |
| 15. Other accident and health                                     | .7,425                  | .7,425                       | .10,521                         |
| 16. Workers' compensation   | .31,673,561             | .31,673,561                  | .35,474,526                     |
| 17.1 Other liability-occurrence                                   | .104,408,630            | .104,408,630                 | .106,445,898                    |
| 17.2 Other liability - claims made                                | .18,866,867             | .18,866,867                  | .17,553,796                     |
| 17.3 Excess Workers' Compensation                                 | .312,388                | .312,388                     | .409,151                        |
| 18.1 Products liability - occurrence                              | .15,321,551             | .15,321,551                  | .13,447,189                     |
| 18.2 Products liability - claims made                             | 0                       |                              | 0                               |
| 19.1,19.2 Private passenger auto liability                        | .46,274,621             | .46,274,621                  | .41,887,590                     |
| 19.3,19.4 Commercial auto liability                               | .79,751,873             | .79,751,873                  | .77,334,727                     |
| 21. Auto physical damage  | .63,101,818             | .63,101,818                  | .58,538,731                     |
| 22. Aircraft (all perils)   | 0                       |                              | 0                               |
| 23. Fidelity  | .2,294,818              | .2,294,818                   | .2,217,049                      |
| 24. Surety  | .10,266,473             | .10,266,473                  | .10,569,972                     |
| 26. Burglary and theft  | .678,841                | .678,841                     | .505,151                        |
| 27. Boiler and machinery  | .3,008,135              | .3,008,135                   | .3,498,599                      |
| 28. Credit  | 0                       |                              | 0                               |
| 29. International   | 0                       |                              | 0                               |
| 30. Warranty  | 0                       |                              | 0                               |
| 31. Reinsurance - Nonproportional Assumed Property                | XXX                     | XXX                          | XXX                             |
| 32. Reinsurance - Nonproportional Assumed Liability               | XXX                     | XXX                          | XXX                             |
| 33. Reinsurance - Nonproportional Assumed Financial Lines         | XXX                     | XXX                          | XXX                             |
| 34. Aggregate write-ins for other lines of business               | 0                       | 0                            | 0                               |
| <b>TOTALS</b>   | <b>728,459,176</b>      | <b>728,459,176</b>           | <b>719,351,152</b>              |
| <b>DETAILS OF WRITE-INS</b>                                       |                         |                              |                                 |
| 3401.   |                         |                              |                                 |
| 3402.   |                         |                              |                                 |
| 3403.   |                         |                              |                                 |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page  | 0                       | 0                            | 0                               |
| <b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b> | <b>0</b>                | <b>0</b>                     | <b>0</b>                        |

STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

| Years in Which Losses Occurred                      | 1<br>Prior Year-End Known Case Loss and LAE Reserves | 2<br>Prior Year-End IBNR Loss and LAE Reserves | 3<br>Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 4<br>2011 Loss and LAE Payments on Claims Reported as of Prior Year-End | 5<br>2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End | 6<br>Total 2011 Loss and LAE Payments (Cols. 4 + 5) | 7<br>Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End | 8<br>Q.S. Date IBNR Loss and LAE Reserves | 9         | 10<br>Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) | 11<br>Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1) | 12<br>Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | 13<br>Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12) |
|---|--|--|---|---|---|---|---|---|-----------|--|--|--|---|
| 1. 2008 + Prior                                     | 990,249  | 675,993  | 1,666,242   | 94,380  | 6,924   | 101,305   | 886,687   | 12,534                                    | 636,597   | 1,535,818  | (9,181)  | (19,938)   | (29,119)  |
| 2. 2009   | 458,923  | 287,887  | 746,809   | 54,333  | 1,319   | 55,651  | 396,378   | 15,195                                    | 266,529   | 678,102  | (8,212)  | (4,844)  | (13,056)  |
| 3. Subtotals 2009 + prior                           | 1,449,171  | 963,880  | 2,413,051   | 148,713   | 8,243   | 156,956   | 1,283,065   | 27,729                                    | 903,126   | 2,213,920  | (17,393)   | (24,782)   | (42,175)  |
| 4. 2010   | 723,066  | 620,001  | 1,343,066   | 166,387   | 32,731  | 199,118   | 537,809   | 74,278                                    | 515,241   | 1,127,327  | (18,870)   | 2,249  | (16,621)  |
| 5. Subtotals 2010 + prior                           | 2,172,237  | 1,583,881                                      | 3,756,118   | 315,100   | 40,974  | 356,074   | 1,820,874   | 102,007                                   | 1,418,367 | 3,341,248  | (36,263)   | (22,533)   | (58,796)  |
| 6. 2011   | XXX  | XXX  | XXX   | XXX   | 126,899   | 126,899   | XXX   | 228,851                                   | 217,403   | 446,254  | XXX  | XXX  | XXX   |
| 7. Totals   | 2,172,237  | 1,583,881                                      | 3,756,118   | 315,100   | 167,873   | 482,973   | 1,820,874   | 330,858                                   | 1,635,770 | 3,787,502  | (36,263)   | (22,533)   | (58,796)  |
| 8. Prior Year-End Surplus As Regards Policy-holders |  |  |   |   |   |   |   |   |           |  | Col. 11, Line 7 As % of Col. 1 Line 7  | Col. 12, Line 7 As % of Col. 2 Line 7  | Col. 13, Line 7 As % of Col. 3 Line 7   |
|   |  |  |   |   |   |   |   |   |           |  | 1. (1.7)   | 2. (1.4)   | 3. (1.6)  |
|   |  |  |   |   |   |   |   |   |           |  |  |  | Col. 13, Line 7 As a % of Col. 1 Line 8   |
|   |  |  |   |   |   |   |   |   |           |  |  |  | 4. (1.6)  |

## STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

### RESPONSE

|   |               |
|---|---------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?          | .....NO.....  |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?          | .....YES..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | .....NO.....  |
| 4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?     | .....YES..... |

### Explanation:

- 1.
- 3.

### Bar Code:



**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE A - VERIFICATION**

**Real Estate**

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year                           | 10,502,146        | 10,263,952                           |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition   | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition                                     | 481,601           | 0                                    |
| 3. Current year change in encumbrances   | 0                 | 0                                    |
| 4. Total gain (loss) on disposals  | 0                 | 0                                    |
| 5. Deduct amounts received on disposals  | 0                 | 0                                    |
| 6. Total foreign exchange change in book/adjusted carrying value                     | 0                 | 0                                    |
| 7. Deduct current year's other than temporary impairment recognized                  | 0                 | 0                                    |
| 8. Deduct current year's depreciation  | 66,803            | 243,406                              |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 10,435,343        | 10,502,146                           |
| 10. Deduct total nonadmitted amounts   | 0                 | 0                                    |
| 11. Statement value at end of current period (Line 9 minus Line 10)                  | 10,435,343        | 10,502,146                           |

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year                             | 0                 | 0                                    |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition  | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition  | 0                 | 0                                    |
| 3. Capitalized deferred interest and other  | 0                 | 0                                    |
| 4. Accrual of discount  | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease)   | 0                 | 0                                    |
| 6. Total gain (loss) on disposals   | 0                 | 0                                    |
| 7. Deduct amounts received on disposals   | 0                 | 0                                    |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees                                  | 0                 | 0                                    |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest                       | 0                 | 0                                    |
| 10. Deduct current year's other than temporary impairment recognized  | 0                 | 0                                    |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 0                 | 0                                    |
| 12. Total valuation allowance   | 0                 | 0                                    |
| 13. Subtotal (Line 11 plus Line 12)   | 0                 | 0                                    |
| 14. Deduct total nonadmitted amounts  | 0                 | 0                                    |
| 15. Statement value at end of current period (Line 13 minus Line 14)  | 0                 | 0                                    |

**NONE**

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year                             | 10,008,640        | 11,001,268                           |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition   | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition                                       | 0                 | 0                                    |
| 3. Capitalized deferred interest and other   | 0                 | 0                                    |
| 4. Accrual of discount   | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease)  | 0                 | 0                                    |
| 6. Total gain (loss) on disposals  | 0                 | 0                                    |
| 7. Deduct amounts received on disposals  | 0                 | 0                                    |
| 8. Deduct amortization of premium and depreciation                                     | 211,651           | 992,628                              |
| 9. Total foreign exchange change in book/adjusted carrying value                       | 0                 | 0                                    |
| 10. Deduct current year's other than temporary impairment recognized                   | 0                 | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 9,796,990         | 10,008,640                           |
| 12. Deduct total nonadmitted amounts   | 0                 | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12)                   | 9,796,990         | 10,008,640                           |

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

|   | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year      | 7,833,495,433     | 7,535,064,744                        |
| 2. Cost of bonds and stocks acquired  | 147,275,950       | 905,648,625                          |
| 3. Accrual of discount  | 3,277,743         | 12,010,458                           |
| 4. Unrealized valuation increase (decrease)   | 65,301,888        | 31,500,495                           |
| 5. Total gain (loss) on disposals   | 33,342,131        | 149,461,157                          |
| 6. Deduct consideration for bonds and stocks disposed of                            | 214,169,243       | 777,347,546                          |
| 7. Deduct amortization of premium   | 1,795,215         | 6,033,457                            |
| 8. Total foreign exchange change in book/adjusted carrying value                    | 0                 | 0                                    |
| 9. Deduct current year's other than temporary impairment recognized                 | 75,961            | 16,809,043                           |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9) | 7,866,652,726     | 7,833,495,433                        |
| 11. Deduct total nonadmitted amounts  | 0                 | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11)                | 7,866,652,726     | 7,833,495,433                        |

STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

|                                   | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning of<br>Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading<br>Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-----------------------------------|---|--|--|---|---|--|---|---|
| <b>BONDS</b>                      |   |  |  |   |   |  |   |   |
| 1. Class 1 (a).....               | 2,938,819,306   | 42,547,008                                     | .47,464,080                                    | (8,354,890)   | 2,925,547,344   | 0  | 0   | 2,938,819,306   |
| 2. Class 2 (a).....               | 1,675,560,043   | 29,602,890                                     | 32,560,966                                     | 8,879,511   | 1,681,481,479   | 0  | 0   | 1,675,560,043   |
| 3. Class 3 (a).....               | 201,185,607   | 19,627,496                                     | 5,312,543                                      | (10,725,179)  | 204,775,382   | 0  | 0   | 201,185,607   |
| 4. Class 4 (a).....               | 33,546,632  | 0  | 5,063,294                                      | 5,812,948   | 34,296,285  | 0  | 0   | 33,546,632  |
| 5. Class 5 (a).....               | 14,046,846  | 0  | 2,000,000                                      | (799,085)   | 11,247,760  | 0  | 0   | 14,046,846  |
| 6. Class 6 (a)                    | 70,550,719  | 0  | 3,710,000                                      | 6,938,891   | 73,779,610  | 0  | 0   | 70,550,719  |
| 7. Total Bonds                    | 4,933,709,152   | 91,777,394                                     | 96,110,882                                     | 1,752,196   | 4,931,127,860   | 0  | 0   | 4,933,709,152   |
| <b>PREFERRED STOCK</b>            |   |  |  |   |   |  |   |   |
| 8. Class 1.....                   | 3,802,400   | 0  | 0  | (29,600)  | 3,772,800   | 0  | 0   | 3,802,400   |
| 9. Class 2.....                   | 57,227,225  | 0  | 0  | 280,820   | 57,508,045  | 0  | 0   | 57,227,225  |
| 10. Class 3.....                  | 47,412,810  | 19,710   | 19,710   | 125,154   | 47,537,964  | 0  | 0   | 47,412,810  |
| 11. Class 4.....                  | 0   | 0  | 0  | 0   | 0   | 0  | 0   | 0   |
| 12. Class 5.....                  | 0   | 0  | 0  | 0   | 0   | 0  | 0   | 0   |
| 13. Class 6                       | 698,200   | 0  | 0  | 0   | 698,200   | 0  | 0   | 698,200   |
| 14. Total Preferred Stock         | 109,140,635   | 19,710   | 19,710   | 376,374   | 109,517,009   | 0  | 0   | 109,140,635   |
| 15. Total Bonds & Preferred Stock | 5,042,849,787   | 91,797,104                                     | 96,130,592                                     | 2,128,570   | 5,040,644,869   | 0  | 0   | 5,042,849,787   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....0 ; NAIC 2 \$ .....8,000,000 ; NAIC 3 \$ .....0 ;  
NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

Schedule DA - Part 1  
**NONE**

Schedule DA - Verification  
**NONE**

Schedule DB - Part A - Verification  
**NONE**

Schedule DB - Part B - Verification  
**NONE**

Schedule DB - Part C - Section 1  
**NONE**

Schedule DB - Part C - Section 2  
**NONE**

Schedule DB - Verification  
**NONE**

Schedule E Verification  
**NONE**

Schedule A - Part 2  
**NONE**

Schedule A - Part 3  
**NONE**

Schedule B - Part 2  
**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Description                        | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor               | 6<br>Number of<br>Shares of Stock | 7<br>Actual<br>Cost | 8<br>Par Value | 9<br>Paid for Accrued<br>Interest and Dividends | 10<br>NAIC<br>Designation or<br>Market<br>Indicator <sup>(a)</sup> |
|--|---|--------------|--------------------|-----------------------------------|-----------------------------------|---------------------|----------------|---|--|
| 97705L-C3-9.....   | WI STATE GO.....                        |              | 01/12/2011.....    | JP MORGAN.....                    |                                   | 2,230,120           | 2,000,000      | 0   | 1FE  |
| 1799999 - Total - Bonds - U.S. States, Territories and Possessions   |   |              |                    |                                   |                                   | 2,230,120           | 2,000,000      | 0   | XXX  |
| 152735-US-3.....   | PA CENTRAL BUCKS SCHL DIST GO.....      |              | 03/23/2011.....    | RW BAIRD.....                     |                                   | 2,755,680           | 2,470,000      | 0   | 1FE  |
| 163597-GR-2.....   | OR CHEMEKETA CMNTY COLLEGE DIST GO..... |              | 01/21/2011.....    | SEATTLE NORTHWEST SECURITIES..... |                                   | 1,317,663           | 1,250,000      | 0   | 1FE  |
| 386496-7G-2.....   | MI GRAND TRAVERSE CNTY GO.....          |              | 03/18/2011.....    | HUTCHINSON SHOCKEY ERLEY.....     |                                   | 2,084,020           | 2,000,000      | 1,111   | 1FE  |
| 530574-CW-6.....   | TX LIBERTY HILL INDPT SCHL DIST GO..... |              | 01/20/2011.....    | MORGAN KEEGAN.....                |                                   | 2,223,366           | 2,070,000      | 13,225  | 1FE  |
| 821686-XZ-0.....   | TN SHELBY CNTY GO.....                  |              | 03/10/2011.....    | JP MORGAN.....                    |                                   | 2,285,700           | 2,000,000      | 0   | 1FE  |
| 969887-ZG-6.....   | TX WILLIAMSON CNTY GO.....              |              | 03/22/2011.....    | MORGAN KEEGAN.....                |                                   | 1,969,720           | 2,000,000      | 4,500   | 1FE  |
| 2499999 - Total - Bonds - U.S. Political Subdivisions of States, Territories and Possessions                   |   |              |                    |                                   |                                   | 12,636,149          | 11,790,000     | 18,836  | XXX  |
| 300060-LM-0.....   | WA EVERETT WTR & SWR REV.....           |              | 03/10/2011.....    | JP MORGAN.....                    |                                   | 2,117,279           | 1,865,000      | 0   | 1FE  |
| 312224-CH-9.....   | GA FAYETTE CNTY PUB FACS AUTH REV.....  |              | 03/28/2011.....    | PJPER JAFFRAY.....                |                                   | 1,856,737           | 1,755,000      | 0   | 1FE  |
| 682760-FN-8.....   | NY ONONDAGA CNTY WTR AUTH REV.....      |              | 03/28/2011.....    | STIFEL NICOLAUS & CO.....         |                                   | 1,024,150           | 1,000,000      | 0   | 1FE  |
| 812643-FR-0.....   | WA SEATTLE MUN LT & PWR REV.....        |              | 01/13/2011.....    | CITIGROUP GLOBAL MARKETS.....     |                                   | 3,312,420           | 3,000,000      | 0   | 1FE  |
| 821710-FT-2.....   | IN SHELBY EASTERN SCHL BLDG REV.....    |              | 03/24/2011.....    | HILLIARD & LYONS INC.....         |                                   | 2,322,630           | 2,120,000      | 0   | 1FE  |
| 899656-KR-2.....   | OK TULSA MET UTIL AUTH REV.....         |              | 03/23/2011.....    | RW BAIRD.....                     |                                   | 1,095,143           | 1,020,000      | 0   | 1FE  |
| 3199999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of... |   |              |                    |                                   |                                   | 11,728,359          | 10,760,000     | 0   | XXX  |
| 01741R-AE-2.....   | ALLEGHENY TECHNOLOGIES.....             |              | 01/04/2011.....    | JP MORGAN.....                    |                                   | 998,860             | 1,000,000      | 0   | 2FE  |
| 219023-AF-5.....   | CORN PRODUCTS INTL INC.....             |              | 01/19/2011.....    | BANK OF AMERICA.....              |                                   | 5,932,320           | 6,000,000      | 97,896  | 2FE  |
| 228228-AR-1.....   | CROWN CASTLE TOWERS LLC.....            |              | 03/29/2011.....    | KAUFMAN BROTHERS.....             |                                   | 2,164,360           | 2,000,000      | 5,434   | 1FE  |
| 27876G-BH-0.....   | DISH DBS CORP.....                      |              | 01/11/2011.....    | STIFEL NICOLAUS & CO.....         |                                   | 3,959,000           | 3,700,000      | 35,047  | 3FE  |
| 40414L-AC-3.....   | HCP INC.....                            |              | 01/19/2011.....    | UBS SECURITIES.....               |                                   | 996,010             | 1,000,000      | 0   | 2FE  |
| 42218S-AC-2.....   | HEALTH CARE SERVICES INC.....           |              | 01/04/2011.....    | BANK OF AMERICA.....              |                                   | 1,993,960           | 2,000,000      | 0   | 1FE  |
| 49326E-ED-1.....   | KEYCORP.....                            |              | 03/28/2011.....    | KEY CAPITAL MARKETS.....          |                                   | 1,994,100           | 2,000,000      | 1,983   | 2FE  |
| 53217V-AD-1.....   | LIFE TECHNOLOGIES CORP.....             |              | 01/21/2011.....    | VARIOUS.....                      |                                   | 6,681,976           | 6,700,000      | 27,358  | 3FE  |
| 638612-AK-7.....   | NATIONWIDE FINANCIAL SERVICE.....       |              | 03/24/2011.....    | WELLS FARGO.....                  |                                   | 5,979,780           | 6,000,000      | 3,583   | 2FE  |
| 858155-AD-6.....   | STEELCASE INC.....                      |              | 01/27/2011.....    | BANK OF AMERICA.....              |                                   | 3,998,120           | 4,000,000      | 0   | 3FE  |
| 887317-AK-1.....   | TIME WARNER INC.....                    |              | 03/29/2011.....    | WELLS FARGO.....                  |                                   | 1,978,860           | 2,000,000      | 0   | 2FE  |
| 92276M-AV-7.....   | VENTAS REALTY LP.....                   |              | 01/18/2011.....    | UBS SECURITIES.....               |                                   | 2,910,390           | 3,000,000      | 16,927  | 2FE  |
| 92343V-AX-2.....   | VERIZON COMMUNICATIONS.....             |              | 03/23/2011.....    | JP MORGAN.....                    |                                   | 6,940,150           | 7,000,000      | 0   | 1FE  |
| 92345Y-AA-4.....   | VERISK ANALYTICS INC.....               |              | 03/30/2011.....    | BANK OF AMERICA.....              |                                   | 4,988,400           | 5,000,000      | 0   | 3FE  |
| 539473-AG-3.....   | LLOYDS TSB BANK PLC.....                | F            | 01/13/2011.....    | BANK OF AMERICA.....              |                                   | 2,997,630           | 3,000,000      | 0   | 1FE  |
| 78572M-AD-7.....   | SABMILLER PLC.....                      | F            | 03/16/2011.....    | JP MORGAN.....                    |                                   | 5,839,000           | 5,000,000      | 72,222  | 2FE  |
| 83367T-AC-3.....   | SOCIETE GENERALE.....                   | F            | 01/10/2011.....    | SUSQUEHANNA.....                  |                                   | 1,856,280           | 1,860,000      | 13,526  | 1FE  |
| 94707V-AA-8.....   | WEATHERFORD BERMUDA.....                | F            | 03/31/2011.....    | BANK OF AMERICA.....              |                                   | 2,973,570           | 3,000,000      | 8,542   | 2FE  |
| 3899999 - Total - Bonds - Industrial, Misc.  |   |              |                    |                                   |                                   | 65,182,766          | 64,260,000     | 282,519   | XXX  |
| 8399997 - Total - Bonds - Part 3   |   |              |                    |                                   |                                   | 91,777,394          | 88,810,000     | 301,355   | XXX  |
| 8399999 - Total - Bonds  |   |              |                    |                                   |                                   | 91,777,394          | 88,810,000     | 301,355   | XXX  |
| 060505-81-5.....   | BANK OF AMERICA CORP.....               |              | 01/24/2011.....    | RECEIVED.....                     | 3,000,000                         | 19,710              | 0.00           | 0   | P3LFE  |
| 8499999 - Total - Preferred Stocks - Industrial, Misc.   |   |              |                    |                                   |                                   | 19,710              | XXX            | 0   | XXX  |
| 8999997 - Total - Preferred Stocks - Part 3  |   |              |                    |                                   |                                   | 19,710              | XXX            | 0   | XXX  |
| 8999999 - Total - Preferred Stocks   |   |              |                    |                                   |                                   | 19,710              | XXX            | 0   | XXX  |
| 17275R-10-2.....   | CISCO SYSTEMS INC.....                  |              | 03/28/2011.....    | BLOOMBERG TRADEBOOK.....          | 505,000,000                       | 8,795,573           |                | 0   |  |
| 291011-10-4.....   | EMERSON ELECTRIC CO.....                |              | 03/15/2011.....    | BLOOMBERG TRADEBOOK.....          | 18,000,000                        | 1,040,854           |                | 0   | L  |
| 418056-10-7.....   | HASBRO INC.....                         |              | 03/15/2011.....    | BLOOMBERG TRADEBOOK.....          | 680,627,000                       | 30,504,958          |                | 0   |  |
| 458140-10-0.....   | INTEL CORP.....                         |              | 03/31/2011.....    | VARIOUS.....                      | 250,000,000                       | 5,055,208           |                | 0   |  |
| 594918-10-4.....   | MICROSOFT CORP.....                     |              | 03/16/2011.....    | BLOOMBERG TRADEBOOK.....          | 80,000,000                        | 2,019,503           |                | 0   | L  |
| 670346-10-5.....   | NUCOR CORP.....                         |              | 03/15/2011.....    | BLOOMBERG TRADEBOOK.....          | 22,000,000                        | 1,017,916           |                | 0   |  |
| 847560-10-9.....   | SPECTRA ENERGY CORP.....                |              | 03/15/2011.....    | BLOOMBERG TRADEBOOK.....          | 38,000,000                        | 980,225             |                | 0   | L  |
| 902973-30-4.....   | U S BANCORP.....                        |              | 03/16/2011.....    | BLOOMBERG TRADEBOOK.....          | 150,000,000                       | 3,930,090           |                | 0   |  |
| 913017-10-9.....   | UNITED TECHNOLOGIES CORP.....           |              | 03/15/2011.....    | BLOOMBERG TRADEBOOK.....          | 27,000,000                        | 2,134,520           |                | 0   |  |
| 9099999 - Total - Common Stocks - Industrial, Misc.  |   |              |                    |                                   |                                   | 55,478,846          | XXX            | 0   | XXX  |
| 9799997 - Total - Common Stocks - Part 3   |   |              |                    |                                   |                                   | 55,478,846          | XXX            | 0   | XXX  |
| 9799999 - Total - Common Stocks  |   |              |                    |                                   |                                   | 55,478,846          | XXX            | 0   | XXX  |
| 9899999 - Total - Preferred and Common Stocks  |   |              |                    |                                   |                                   | 55,498,556          | XXX            | 0   | XXX  |
| 9999999 Totals   |   |              |                    |                                   |                                   | 147,275,950         | XXX            | 301,355   | XXX  |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0 ..

STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

| 1<br>CUSIP<br>Identifi-<br>cation  | 2<br>Description                               | 3<br>For-<br>eign<br>Disposal<br>Date | 4<br>Name of Purchaser                  | 5<br>Number of<br>Shares of<br>Stock | 6<br>Consideration | 7<br>Par Value | 8<br>Actual Cost | 9<br>Prior Year<br>Book/Adjusted<br>Carrying<br>Value | Change in Book/Adjusted Carrying Value                   |  |   |  |   | 16<br>Book/<br>Adjusted<br>Carrying Value<br>at<br>Disposal Date | 17<br>Foreign<br>Exchange Gain<br>(Loss) on<br>Disposal | 18<br>Realized Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/Stock<br>Dividends<br>Received<br>During Year | 21<br>Maturity<br>Date | 22<br>NAIC<br>Design-<br>ation<br>or<br>Market<br>Indicator<br>(a) |     |
|--|--|---------------------------------------|---|--------------------------------------|--------------------|----------------|------------------|---|--|--|---|--|---|--|---|--|---|--|------------------------|--|-----|
|  |  |                                       |   |                                      |                    |                |                  |   | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current Year's<br>(Amortization)/<br>Accretion | 13<br>Current Year's<br>Other Than<br>Temporary<br>Impairment<br>Recognized | 14<br>Total Change in<br>B./A.C.V.<br>(11 + 12 - 13) | 15<br>Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. |  |   |  |   |  |                        |  |     |
| 3136FJ-T9-2...   | FANNIE MAE                                     | 01/27/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 15,000,000         | 15,000,000     | 15,000,000       | 15,000,000  | 0  | 0  | 0   | 0  | 0   | 15,000,000   | 0   | 0  | 0   | 300,000  | 01/27/2020             | 1FE  |     |
| 0599999 - Bonds - U.S. Governments   |  |                                       |   |                                      | 15,000,000         | 15,000,000     | 15,000,000       | 15,000,000  | 0  | 0  | 0   | 0  | 0   | 15,000,000   | 0   | 0  | 0   | 300,000  | XXX                    | XXX  |     |
| 186612-GB-7...   | TX CLEVELAND INDPT SCHL<br>DIST GO             | 02/11/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 1,615,000          | 1,615,000      | 1,615,000        | 1,615,000   | 0  | 0  | 0   | 0  | 0   | 1,615,000  | 0   | 0  | 0   | 0  | 41,384                 | 02/01/2024   | 1FE |
| 199820-NW-7...   | TX COMAL INDPT SCHL DIST<br>GO                 | 02/16/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 3,555,000          | 3,555,000      | 3,541,207        | 3,545,355   | 0  | 47   | 0   | 0  | 0   | 3,545,402  | 0   | 9,598  | 9,598                                     | 89,312   | 02/01/2024             | 1FE  |     |
| 396730-GP-2...   | TX GREENVILLE INDPT SCHL<br>DIST GO HUNT CN    | 02/15/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 4,825,000          | 4,825,000      | 4,825,000        | 4,825,000   | 0  | 0  | 0   | 0  | 0   | 4,825,000  | 0   | 0  | 0   | 129,069  | 08/15/2024             | 1FE  |     |
| 470844-A4-3...   | WI JANESVILLE GO...                            | 02/01/2011                            | MATURITY                                |                                      | 1,025,000          | 1,025,000      | 1,022,007        | 1,024,957   | 0  | 43   | 0   | 0  | 0   | 1,025,000  | 0   | 0  | 0   | 0  | 19,219                 | 02/01/2011   | 1FE |
| 629649-JE-5...   | TX ACOGDOCHES INDPT<br>SCHL DIST GO            | 02/15/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 2,285,000          | 2,285,000      | 2,285,000        | 2,285,000   | 0  | 0  | 0   | 0  | 0   | 2,285,000  | 0   | 0  | 0   | 0  | 61,695                 | 02/15/2024   | 1FE |
| 971838-AW-7...   | WI WILMOT UN HIGH SCHL<br>DIST GO              | 03/01/2011                            | MATURITY                                |                                      | 1,015,000          | 1,015,000      | 1,015,000        | 1,015,000   | 0  | 0  | 0   | 0  | 0   | 1,015,000  | 0   | 0  | 0   | 0  | 20,300                 | 03/01/2011   | 1FE |
| 2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions                           |  |                                       |   |                                      | 14,320,000         | 14,320,000     | 14,303,214       | 14,310,312  | 0  | 90   | 0   | 90   | 0   | 14,310,402   | 0   | 9,598  | 9,598                                     | 360,979  | XXX                    | XXX  |     |
| 246018-D0-5...   | PA DELAWARE CNTY IDA<br>RESOURCE RECOVERY F... | 01/01/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 10,000             | 10,000         | 9,898            | 9,984   | 0  | 0  | 0   | 0  | 0   | 9,984  | 0   | 16   | 16  | 305  | 07/01/2013             | 3FE  |     |
| 298051-AN-3...   | OH EUCLID LINCOLN<br>ELECTRIC CO PROJ          | 03/31/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 995,000            | 995,000        | 995,000          | 995,000   | 0  | 0  | 0   | 0  | 0   | 995,000  | 0   | 0  | 0   | 0  | 27,363                 | 12/01/2016   | 1   |
| 347655-1A-0...   | KY FT WRIGHT LOOKOUT<br>CORP CENTER            | 03/31/2011                            | SINKING FUND REDEMPTION                 |                                      | 121,059            | 121,059        | 121,059          | 121,059   | 0  | 0  | 0   | 0  | 0   | 121,059  | 0   | 0  | 0   | 0  | 1,440                  | 12/01/2013   | 2   |
| 349256-AC-1...   | IN FT WAYNE INTL AIRPORT<br>AIR TRADE CENTE    | 03/08/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 3,270,000          | 3,270,000      | 3,270,000        | 3,270,000   | 0  | 0  | 0   | 0  | 0   | 3,270,000  | 0   | 0  | 0   | 0  | 111,689                | 01/15/2017   | 1FE |
| 45188R-PF-0...   | IL DEVMT FIN AUTH<br>ELMHURST CMNTY SCHL DI    | 01/01/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 1,530,000          | 1,530,000      | 1,530,000        | 1,530,000   | 0  | 0  | 0   | 0  | 0   | 1,530,000  | 0   | 0  | 0   | 0  | 46,665                 | 01/01/2020   | 1FE |
| 485427-RS-9...   | AUTH KSU STADIUM PR<br>AZ MARICOPA CNTY PIMA   | 03/17/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 1,290,000          | 1,290,000      | 1,290,000        | 1,290,000   | 0  | 0  | 0   | 0  | 0   | 1,290,000  | 0   | 0  | 0   | 0  | 66,507                 | 07/01/2014   | 1FE |
| 56682R-AA-5...   | AZ MARICOPA CNTY IDA<br>UTIL IDA               | 01/01/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 1,250,000          | 1,250,000      | 1,250,000        | 1,250,000   | 0  | 0  | 0   | 0  | 0   | 1,250,000  | 0   | 0  | 0   | 0  | 45,313                 | 07/01/2019   | 6*  |
| 56682T-AA-1...   | NE SADDLEBROOK UTILITY                         | 01/01/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 2,350,000          | 2,350,000      | 2,350,000        | 2,350,000   | 0  | 0  | 0   | 0  | 0   | 2,350,000  | 0   | 0  | 0   | 0  | 70,990                 | 07/01/2019   | 6*  |
| 63967C-A9-3...   | NE NEBRASKA INVT FIN<br>AUTH.                  | 03/01/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 655,000            | 655,000        | 655,000          | 655,000   | 0  | 0  | 0   | 0  | 0   | 655,000  | 0   | 0  | 0   | 0  | 17,358                 | 09/01/2021   | 1FE |
| 781343-CV-8...   | NM VILLAGE OF RUIDOSO<br>SALE TAX              | 02/28/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 350,000            | 350,000        | 345,289          | 349,275   | 0  | 69   | 0   | 69   | 0   | 349,344  | 0   | 656  | 656                                       | 13,333   | 08/01/2012             | 1FE  |     |
| 821388-AT-2...   | IN SHELURN WATERWORKS<br>REV.                  | 01/01/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 110,000            | 110,000        | 110,000          | 110,000   | 0  | 0  | 0   | 0  | 0   | 110,000  | 0   | 0  | 0   | 0  | 3,163                  | 01/01/2013   | 6*  |
| 836496-ME-6...   | IN SOUTH BEND CMNTY SCHL<br>BLDG CORP          | 01/15/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 2,590,000          | 2,590,000      | 2,590,000        | 2,590,000   | 0  | 0  | 0   | 0  | 0   | 2,590,000  | 0   | 0  | 0   | 0  | 55,038                 | 07/15/2015   | 2FE |
| 967246-FG-9...   | KS WICHITA AIRPORT AUTH.                       | 01/01/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 60,000             | 60,000         | 60,000           | 60,000  | 0  | 0  | 0   | 0  | 0   | 60,000   | 0   | 0  | 0   | 0  | 1,935                  | 01/01/2013   | 2FE |
| 972187-BD-9...   | TN WILSON CNTY<br>WATERWORKS REV.              | 03/01/2011                            | SECURITY CALLED BY ISSUER<br>at 100.000 |                                      | 165,000            | 165,000        | 162,113          | 164,300   | 0  | 33   | 0   | 33   | 0   | 164,334  | 0   | 666  | 666                                       | 4,950  | 03/01/2014             | 1FE  |     |
| 3199999 - Total - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of... |  |                                       |   |                                      | 14,746,059         | 14,746,059     | 14,738,358       | 14,744,619  | 0  | 102  | 0   | 102  | 0   | 14,744,721   | 0   | 1,338  | 1,338                                     | 466,046  | XXX                    | XXX  |     |
| 00817Y-AB-4...   | AETNA INC                                      | 03/01/2011                            | MATURITY                                |                                      | 3,000,000          | 3,000,000      | 2,974,950        | 2,999,409   | 0  | 591  | 0   | 591  | 0   | 3,000,000  | 0   | 0  | 0   | 0  | 118,125                | 03/01/2011   | 1FE |
| 013104-AJ-3...   | NEW ALBERTSONS INC.                            | 02/15/2011                            | MATURITY                                |                                      | 5,000,000          | 5,000,000      | 4,987,500        | 4,999,145   | 0  | 855  | 0   | 855  | 0   | 5,000,000  | 0   | 0  | 0   | 0  | 187,500                | 02/15/2011   | 4FE |
| 026609-AM-9...   | WYETH  | 03/15/2011                            | MATURITY                                |                                      | 2,000,000          | 2,000,000      | 1,946,220        | 1,998,468   | 0  | 1,533  | 0   | 1,533  | 0   | 2,000,000  | 0   | 0  | 0   | 0  | 69,500                 | 03/15/2011   | 1FE |
| 060505-AG-9...   | BANK OF AMERICA CORP.                          | 01/15/2011                            | MATURITY                                |                                      | 4,900,000          | 4,900,000      | 4,875,304        | 4,899,866   | 0  | 134  | 0   | 134  | 0   | 4,900,000  | 0   | 0  | 0   | 0  | 181,300                | 01/15/2011   | 1FE |
| 090572-AG-3...   | BIO-RAD LABORATORIES INC.                      | 01/10/2011                            | at 101.250                              |                                      | 253,125            | 250,000        | 276,250          | 252,663   | 0  | (105)  | 0   | (105)  | 0   | 252,558  | 0   | 567  | 567                                       | 7,552  | 08/15/2013             | 3FE  |     |
| 26682P-AN-2...   | ERAC USA FINANCE COMPANY                       | 01/15/2011                            | MATURITY                                |                                      | 3,000,000          | 3,000,000      | 2,996,340        | 2,999,980   | 0  | 20   | 0   | 20   | 0   | 3,000,000  | 0   | 0  | 0   | 0  | 120,000                | 01/15/2011   | 2FE |
| 31331F-AD-3...   | FEDEX CORP 1993 PASS TST                       | 01/11/2011                            | SINKING FUND REDEMPTION                 |                                      | 255,593            | 255,593        | 255,593          | 255,593   | 0  | 0  | 0   | 0  | 0   | 255,593  | 0   | 0  | 0   | 0  | 9,751                  | 01/01/2015   | 2FE |
| 349631-AM-3...   | FORTUNE BRANDS INC.                            | 01/15/2011                            | MATURITY                                |                                      | 3,545,000          | 3,545,000      | 3,549,461        | 3,545,094   | 0  | (94)   | 0   | (94)   | 0   | 3,545,000  | 0   | 0  | 0   | 0  | 90,841                 | 01/15/2011   | 2FE |
| 502424-AE-4...   | L-3 COMMUNICATIONS                             | 02/02/2011                            | TENDERED                                |                                      | 2,000,000          | 2,000,000      | 2,000,000        | 2,000,000   | 0  | 0  | 0   | 0  | 0   | 2,000,000  | 0   | 0  | 0   | 0  | 30,000                 | 08/01/2035   | 3FE |
| 552953-AE-1...   | MG M GRAND INC.                                | 02/01/2011                            | MATURITY                                |                                      | 2,000,000          | 2,000,000      | 210,000          | 1,702,412   | 0  | 297,588  | 0   | 297,588  | 0   | 2,000,000  | 0   | 0  | 0   | 0  | 83,750                 | 02/01/2011   | 5FE |
| 565849-AG-1...   | MARATHON OIL CORP                              | 02/10/2011                            | TENDERED                                |                                      | 3,412,290          | 3,000,000      | 2,987,550        | 2,991,744   | 0  | 256  | 0   | 256  | 0   | 2,992,000  | 0   | 420,290                                      | 420,290                                   | 94,792   | 02/15/2014             | 2FE  |     |
| 565849-AH-9...   | MARATHON OIL CORP                              | 02/25/2011                            | TENDERED                                |                                      | 1,251,400          | 1,000,000      | 992,960          | 993,907   | 0  | 82   | 0   | 82   | 0   | 993,989  | 0   | 257,411                                      | 257,411                                   | 39,583   | 02/15/2019             | 2FE  |     |
| 577778-AS-2...   | DEBS   | 02/15/2011                            | SINKING FUND REDEMPTION                 |                                      | 50,000             | 50,000         | 50,000           | 50,000  | 0  | 0  | 0   | 0  | 0   | 50,000   | 0   | 0  | 0   | 0  | 2,438                  | 02/15/2021   | 3FE |
| 59832W-AF-6...   | MIDWEST GENERATION LLC                         | 01/02/2011                            | PASS THRU CERTS                         |                                      | 63,294             | 63,294         | 63,413           | 63,294  | 0  | 0  | 0   | 0  | 0   | 63,294   | 0   | 0  | 0   | 0  | 2,709                  | 01/02/2016   | 4FE |
| 726503-AD-7...   | Pipeline SR Notes                              | 02/07/2011                            | at 111.105                              |                                      | 1,111,055          |                |                  |   |  |  |   |  |   |  |   |  |   |  |                        |  |     |

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

## SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter**

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ..... 0 .

(2) The Company shall determine and advise the market manager to provide the number of such assets

E05.1

Schedule DB - Part A - Section 1  
**NONE**

Sch. DB - Pt. A - Sn. 1 - Footnote (a)  
**NONE**

Schedule DB - Part B - Section 1  
**NONE**

Sch. DB - Pt. B - Sn. 1 - Footnotes  
**NONE**

Schedule DB - Part D  
**NONE**

Schedule DL - Part 1  
**NONE**

Schedule DL - Part 2  
**NONE**

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

## **SCHEDULE E - PART 1 - CASH**

| Month End Depository Balances  |           |                       |   |   |  |                   |                  | 9<br>* |  |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|--|
| 1<br>Depository  | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  |        |  |
|  |           |                       |   |   | 6<br>First Month   | 7<br>Second Month | 8<br>Third Month |        |  |
| THE FIFTH THIRD BANK REGULAR ACCOUNT.....CINCINNATI, OHIO.   |           |                       |   |   | 57,843,952   | 4,524,685         | (24,193,046)     | XXX    |  |
| LASALLE BANK.....CHICAGO, ILLINOIS   |           |                       | 10,461  |   | 0  | 0                 | 120,010,461      | XXX    |  |
| U.S. BANK.....CINCINNATI, OHIO.  |           |                       |   | 54,161,616  | 62,693,780   | 28,676,481        | XXX              |        |  |
| HUNTINGTON BANK.....CINCINNATI, OHIO.  |           |                       | 8,198   | 32,060,069  | 27,670,732   | 32,578,105        | XXX              |        |  |
| 0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories | XXX       | XXX                   |   |   |  |                   |                  | XXX    |  |
| 0199999 Totals - Open Depositories   | XXX       | XXX                   | 18,659  |   | 144,065,637  | 94,889,198        | 157,072,002      |        |  |
| 0399999 Total Cash on Deposit  | XXX       | XXX                   | 18,659  |   | 144,065,637  | 94,889,198        | 157,072,002      |        |  |
| 0499999 Cash in Company's Office   | XXX       | XXX                   | XXX   | XXX   |  |                   |                  |        |  |
| 0599999 Total  | XXX       | XXX                   | 18,659  |   | 144,065,637  | 94,889,198        | 157,072,002      |        |  |

**STATEMENT AS OF MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

### Show Investments Owned End of Current Quarter

**NONE**

E12



**SUPPLEMENT FOR MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers  
reported on this page  
Physicians

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.                 | 1<br>Direct<br>Premiums<br>Written                            | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|------------------------------|---|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|                              |   |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama                   | AL  |                                   |                    |                          |                                   |                         |                          |  |
| 2. Alaska                    | AK  |                                   |                    |                          |                                   |                         |                          |  |
| 3. Arizona                   | AZ  |                                   |                    |                          |                                   |                         |                          |  |
| 4. Arkansas                  | AR  |                                   |                    |                          |                                   |                         |                          |  |
| 5. California                | CA  |                                   |                    |                          |                                   |                         |                          |  |
| 6. Colorado                  | CO  |                                   |                    |                          |                                   |                         |                          |  |
| 7. Connecticut               | CT  |                                   |                    |                          |                                   |                         |                          |  |
| 8. Delaware                  | DE  |                                   |                    |                          |                                   |                         |                          |  |
| 9. District of Columbia      | DC  |                                   |                    |                          |                                   |                         |                          |  |
| 10. Florida                  | FL  |                                   |                    |                          |                                   |                         |                          |  |
| 11. Georgia                  | GA  |                                   |                    |                          |                                   |                         |                          |  |
| 12. Hawaii                   | HI  |                                   |                    |                          |                                   |                         |                          |  |
| 13. Idaho                    | ID  |                                   |                    |                          |                                   |                         |                          |  |
| 14. Illinois                 | IL  |                                   |                    |                          |                                   |                         |                          |  |
| 15. Indiana                  | IN  |                                   |                    |                          |                                   |                         |                          |  |
| 16. Iowa                     | IA  |                                   | 1,313              |                          |                                   |                         |                          |  |
| 17. Kansas                   | KS  |                                   |                    |                          |                                   |                         |                          |  |
| 18. Kentucky                 | KY  |                                   |                    |                          |                                   |                         |                          |  |
| 19. Louisiana                | LA  |                                   |                    |                          |                                   |                         |                          |  |
| 20. Maine                    | ME  |                                   |                    |                          |                                   |                         |                          |  |
| 21. Maryland                 | MD  |                                   |                    |                          |                                   |                         |                          |  |
| 22. Massachusetts            | MA  |                                   |                    |                          |                                   |                         |                          |  |
| 23. Michigan                 | MI  |                                   |                    |                          |                                   |                         |                          |  |
| 24. Minnesota                | MN  |                                   | 647                |                          |                                   |                         |                          |  |
| 25. Mississippi              | MS  |                                   |                    |                          |                                   |                         |                          |  |
| 26. Missouri                 | MO  |                                   | 618                | (100,227)                | 1                                 | (326,299)               | .25,237                  | .6,498   |
| 27. Montana                  | MT  |                                   |                    |                          |                                   |                         |                          |  |
| 28. Nebraska                 | NE  |                                   |                    |                          |                                   |                         |                          |  |
| 29. Nevada                   | NV  |                                   |                    |                          |                                   |                         |                          |  |
| 30. New Hampshire            | NH  |                                   |                    |                          |                                   |                         |                          |  |
| 31. New Jersey               | NJ  |                                   |                    |                          |                                   |                         |                          |  |
| 32. New Mexico               | NM  |                                   |                    |                          |                                   |                         |                          |  |
| 33. New York                 | NY  |                                   |                    |                          |                                   |                         |                          |  |
| 34. North Carolina           | NC  |                                   |                    |                          |                                   |                         |                          |  |
| 35. North Dakota             | ND  |                                   | 331                |                          |                                   | 2,636                   | 127,116                  | 1  |
| 36. Ohio                     | OH  | 44,374                            | 16,913             | 4,969                    |                                   | 5,660                   | 39,293                   | 3  |
| 37. Oklahoma                 | OK  |                                   |                    |                          |                                   |                         |                          |  |
| 38. Oregon                   | OR  |                                   |                    |                          |                                   |                         |                          |  |
| 39. Pennsylvania             | PA  |                                   |                    |                          |                                   |                         |                          |  |
| 40. Rhode Island             | RI  |                                   |                    |                          |                                   |                         |                          |  |
| 41. South Carolina           | SC  |                                   |                    |                          |                                   |                         |                          |  |
| 42. South Dakota             | SD  |                                   |                    |                          |                                   |                         |                          |  |
| 43. Tennessee                | TN  |                                   |                    |                          |                                   |                         |                          |  |
| 44. Texas                    | TX  |                                   | 13                 |                          |                                   |                         |                          |  |
| 45. Utah                     | UT  |                                   |                    |                          |                                   |                         |                          |  |
| 46. Vermont                  | VT  |                                   | .17                |                          |                                   |                         |                          |  |
| 47. Virginia                 | VA  |                                   |                    |                          |                                   |                         |                          |  |
| 48. Washington               | WA  |                                   |                    |                          |                                   |                         |                          |  |
| 49. West Virginia            | WV  |                                   |                    |                          |                                   |                         |                          |  |
| 50. Wisconsin                | WI  |                                   |                    |                          |                                   |                         |                          |  |
| 51. Wyoming                  | WY  |                                   |                    |                          |                                   |                         |                          |  |
| 52. American Samoa           | AS  |                                   |                    |                          |                                   |                         |                          |  |
| 53. Guam                     | GU  |                                   |                    |                          |                                   |                         |                          |  |
| 54. Puerto Rico              | PR  |                                   |                    |                          |                                   |                         |                          |  |
| 55. U.S. Virgin Islands      | VI  |                                   |                    |                          |                                   |                         |                          |  |
| 56. Northern Mariana Islands | MP  |                                   |                    |                          |                                   |                         |                          |  |
| 57. Canada                   | CN  |                                   |                    |                          |                                   |                         |                          |  |
| 58. Aggregate other alien    | OT  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals                   |   | 44,374                            | 19,852             | (95,258)                 | 1                                 | (318,003)               | 191,646                  | 4  |
| <b>DETAILS OF WRITE-INS</b>  |   |                                   |                    |                          |                                   |                         |                          |  |
| 5801.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5802.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5803.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5898.                        | Sum. of remaining write-ins for Line 58<br>from overflow page | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 5899.                        | Totals (Lines 5801 through 5803 plus<br>5898) (Line 58 above) | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



**SUPPLEMENT FOR MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers  
reported on this page  
Hospitals

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.                 | 1<br>Direct<br>Premiums<br>Written                            | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|------------------------------|---|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|                              |   |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama                   | AL  |                                   |                    |                          |                                   |                         |                          |  |
| 2. Alaska                    | AK  |                                   |                    |                          |                                   |                         |                          |  |
| 3. Arizona                   | AZ  |                                   |                    |                          |                                   |                         |                          |  |
| 4. Arkansas                  | AR  |                                   |                    |                          |                                   |                         |                          |  |
| 5. California                | CA  |                                   |                    |                          |                                   |                         |                          |  |
| 6. Colorado                  | CO  |                                   |                    |                          |                                   |                         |                          |  |
| 7. Connecticut               | CT  |                                   |                    |                          |                                   |                         |                          |  |
| 8. Delaware                  | DE  |                                   |                    |                          |                                   |                         |                          |  |
| 9. District of Columbia      | DC  |                                   |                    |                          |                                   |                         |                          |  |
| 10. Florida                  | FL  |                                   |                    |                          |                                   |                         |                          |  |
| 11. Georgia                  | GA  |                                   |                    |                          |                                   |                         |                          |  |
| 12. Hawaii                   | HI  |                                   |                    |                          |                                   |                         |                          |  |
| 13. Idaho                    | ID  |                                   |                    |                          |                                   |                         |                          |  |
| 14. Illinois                 | IL  | 4,521                             | 1,620              |                          |                                   |                         |                          |  |
| 15. Indiana                  | IN  |                                   | .705               |                          |                                   |                         |                          |  |
| 16. Iowa                     | IA  |                                   |                    |                          |                                   |                         |                          |  |
| 17. Kansas                   | KS  |                                   |                    |                          |                                   |                         |                          |  |
| 18. Kentucky                 | KY  |                                   |                    |                          |                                   |                         |                          |  |
| 19. Louisiana                | LA  |                                   |                    |                          |                                   |                         |                          |  |
| 20. Maine                    | ME  |                                   |                    |                          |                                   |                         |                          |  |
| 21. Maryland                 | MD  |                                   |                    |                          |                                   |                         |                          |  |
| 22. Massachusetts            | MA  |                                   |                    |                          |                                   |                         |                          |  |
| 23. Michigan                 | MI  |                                   |                    |                          |                                   |                         |                          |  |
| 24. Minnesota                | MN  |                                   |                    |                          |                                   |                         |                          |  |
| 25. Mississippi              | MS  |                                   |                    |                          |                                   |                         |                          |  |
| 26. Missouri                 | MO  |                                   |                    |                          |                                   |                         |                          |  |
| 27. Montana                  | MT  |                                   |                    |                          |                                   |                         |                          |  |
| 28. Nebraska                 | NE  |                                   |                    |                          |                                   |                         |                          |  |
| 29. Nevada                   | NV  |                                   |                    |                          |                                   |                         |                          |  |
| 30. New Hampshire            | NH  |                                   |                    |                          |                                   |                         |                          |  |
| 31. New Jersey               | NJ  |                                   |                    |                          |                                   |                         |                          |  |
| 32. New Mexico               | NM  |                                   |                    |                          |                                   |                         |                          |  |
| 33. New York                 | NY  |                                   |                    |                          |                                   |                         |                          |  |
| 34. North Carolina           | NC  |                                   |                    |                          |                                   |                         |                          |  |
| 35. North Dakota             | ND  |                                   |                    |                          |                                   |                         |                          |  |
| 36. Ohio                     | OH  | 88,284                            | 62,179             |                          |                                   |                         |                          |  |
| 37. Oklahoma                 | OK  |                                   |                    |                          |                                   |                         |                          |  |
| 38. Oregon                   | OR  |                                   |                    |                          |                                   |                         |                          |  |
| 39. Pennsylvania             | PA  |                                   |                    |                          |                                   |                         |                          |  |
| 40. Rhode Island             | RI  |                                   |                    |                          |                                   |                         |                          |  |
| 41. South Carolina           | SC  |                                   |                    |                          |                                   |                         |                          |  |
| 42. South Dakota             | SD  |                                   |                    |                          |                                   |                         |                          |  |
| 43. Tennessee                | TN  |                                   |                    |                          |                                   |                         |                          |  |
| 44. Texas                    | TX  |                                   |                    |                          |                                   |                         |                          |  |
| 45. Utah                     | UT  |                                   |                    |                          |                                   |                         |                          |  |
| 46. Vermont                  | VT  |                                   |                    |                          |                                   |                         |                          |  |
| 47. Virginia                 | VA  |                                   | 11,915             |                          |                                   |                         |                          |  |
| 48. Washington               | WA  |                                   |                    |                          |                                   |                         |                          |  |
| 49. West Virginia            | WV  |                                   |                    |                          |                                   |                         |                          |  |
| 50. Wisconsin                | WI  | 1,912                             | 3,786              |                          |                                   |                         |                          |  |
| 51. Wyoming                  | WY  |                                   |                    |                          |                                   |                         |                          |  |
| 52. American Samoa           | AS  |                                   |                    |                          |                                   |                         |                          |  |
| 53. Guam                     | GU  |                                   |                    |                          |                                   |                         |                          |  |
| 54. Puerto Rico              | PR  |                                   |                    |                          |                                   |                         |                          |  |
| 55. U.S. Virgin Islands      | VI  |                                   |                    |                          |                                   |                         |                          |  |
| 56. Northern Mariana Islands | MP  |                                   |                    |                          |                                   |                         |                          |  |
| 57. Canada                   | CN  |                                   |                    |                          |                                   |                         |                          |  |
| 58. Aggregate other alien    | OT  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals                   |   | 94,717                            | 80,205             | 0                        | 0                                 | (113,570)               | 802,514                  | 6  |
| <b>DETAILS OF WRITE-INS</b>  |   |                                   |                    |                          |                                   |                         |                          |  |
| 5801.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5802.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5803.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5898.                        | Sum. of remaining write-ins for Line 58<br>from overflow page | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 5899.                        | Totals (Lines 5801 through 5803 plus<br>5898) (Line 58 above) | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



**SUPPLEMENT FOR MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers  
reported on this page

Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.                 | 1<br>Direct<br>Premiums<br>Written                            | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |            |
|------------------------------|---|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|------------|
|                              |   |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |            |
| 1. Alabama                   | AL  | 58,975                            | 73,785             | 420                      | (613)                             | 241,963                 | 6                        | 281,400  |            |
| 2. Alaska                    | AK  |                                   |                    |                          | 38,039                            | 49,882                  | 2                        | 147,082  |            |
| 3. Arizona                   | AZ  | 20,663                            | 48,546             |                          | 39,333                            | 159,243                 | 6                        | 51,485   |            |
| 4. Arkansas                  | AR  | 22,270                            | 27,596             | (150)                    | 100                               | (18)                    |                          |  |            |
| 5. California                | CA  |                                   |                    |                          | 32,838                            | 27,744                  | 1                        | 14,377   |            |
| 6. Colorado                  | CO  | 43,101                            | 23,425             | 10,119                   | 1                                 |                         |                          |  |            |
| 7. Connecticut               | CT  |                                   |                    |                          | 20,444                            | 25,177                  | 1                        | 130,432  |            |
| 8. Delaware                  | DE  | 55,297                            | 43,428             | 158                      |                                   |                         |                          |  |            |
| 9. District of Columbia      | DC  |                                   |                    |                          |                                   |                         |                          |  |            |
| 10. Florida                  | FL  | 251,824                           | 300,131            | 236,590                  | 3                                 | 925,003                 | 40                       | 909,973  |            |
| 11. Georgia                  | GA  | 203,913                           | 174,512            | 103                      | 81,236                            | 507,651                 | 13                       | 314,091  |            |
| 12. Hawaii                   | HI  |                                   |                    |                          |                                   |                         |                          |  |            |
| 13. Idaho                    | ID  | 4,868                             | 11,297             | (160)                    | 2,531                             | 211,859                 | 1                        | 36,092   |            |
| 14. Illinois                 | IL  | 394,232                           | 464,269            | 102,790                  | .11                               | 286,697                 | 6,516,250                | 92   | 1,693,078  |
| 15. Indiana                  | IN  | 74,258                            | 89,165             | 63,339                   | 2                                 | 142,843                 | 796,181                  | 31   | 147,692    |
| 16. Iowa                     | IA  | 69,125                            | 78,602             | 965                      |                                   | 146,875                 | 343,982                  | .4   | 162,712    |
| 17. Kansas                   | KS  | 71,855                            | 73,919             | 307                      | 1                                 | 32,229                  | 335,748                  | .6   | 151,653    |
| 18. Kentucky                 | KY  | 80,172                            | 94,363             | 1,681                    | 2                                 | 312,974                 | 622,964                  | .9   | 341,494    |
| 19. Louisiana                | LA  |                                   |                    |                          |                                   |                         |                          |  |            |
| 20. Maine                    | ME  |                                   | 20                 |                          |                                   |                         |                          |  |            |
| 21. Maryland                 | MD  | 35,486                            | 21,701             | (94)                     | 39,483                            | 207,156                 | .4                       | 77,558   |            |
| 22. Massachusetts            | MA  |                                   |                    |                          | (9)                               |                         |                          | .11  |            |
| 23. Michigan                 | MI  | 487,126                           | 613,734            | 209,774                  | 6                                 | 236,503                 | 4,979,712                | .73  | 1,883,391  |
| 24. Minnesota                | MN  | 50,390                            | 42,679             | (1,082)                  |                                   | (5,171)                 | .81,224                  | .4   | .22,381    |
| 25. Mississippi              | MS  |                                   |                    |                          |                                   |                         |                          |  |            |
| 26. Missouri                 | MO  | 41,062                            | 36,747             |                          |                                   | 133,553                 | 472,546                  | .4   | 121,671    |
| 27. Montana                  | MT  | 58,978                            | 83,512             | .94                      |                                   | 152,268                 | 280,026                  | 12   | 256,687    |
| 28. Nebraska                 | NE  | 11,688                            | .17,491            | .30                      |                                   | (66,862)                | (.8)                     |  | (.52)      |
| 29. Nevada                   | NV  |                                   |                    |                          |                                   |                         |                          |  |            |
| 30. New Hampshire            | NH  | .9,758                            | .14,341            | .68                      |                                   | 15,333                  | 155,742                  | .9   | 44,805     |
| 31. New Jersey               | NJ  |                                   |                    |                          |                                   |                         |                          |  |            |
| 32. New Mexico               | NM  |                                   | 4,983              |                          |                                   |                         |                          |  |            |
| 33. New York                 | NY  | 16,358                            | 10,559             | (174)                    |                                   | 120,898                 | 788,868                  | 18   | 46,242     |
| 34. North Carolina           | NC  | 215,587                           | 302,007            | 61,627                   |                                   | 348,317                 | 2,509,524                | .49  | 941,979    |
| 35. North Dakota             | ND  | 1,705                             | .5,041             | (258)                    |                                   | (184)                   | .65                      | .9   |            |
| 36. Ohio                     | OH  | 604,817                           | 915,649            | .513,577                 | 6                                 | 876,713                 | 3,683,863                | .68  | 3,739,655  |
| 37. Oklahoma                 | OK  |                                   |                    |                          |                                   |                         |                          |  |            |
| 38. Oregon                   | OR  |                                   |                    |                          |                                   |                         |                          |  |            |
| 39. Pennsylvania             | PA  | 277,022                           | .272,206           | 198                      |                                   | (98,386)                | 1,495,107                | .46  | 988,963    |
| 40. Rhode Island             | RI  |                                   |                    |                          |                                   |                         |                          |  |            |
| 41. South Carolina           | SC  | 31,090                            | 28,302             |                          |                                   | 28,720                  | 136,750                  | .1   | .70,237    |
| 42. South Dakota             | SD  | 4,868                             | 3,771              | (313)                    |                                   | 180                     | .79                      |  | .414       |
| 43. Tennessee                | TN  | 161,854                           | 166,448            | 333                      |                                   | 96,985                  | 179,576                  | 17   | .82,081    |
| 44. Texas                    | TX  | 6,454                             | 3,834              | .571                     |                                   | 248                     | (.10)                    |  | (.313)     |
| 45. Utah                     | UT  | 1,471                             | 4,418              | 605                      |                                   | 39,478                  | .97,684                  | .3   | 154,945    |
| 46. Vermont                  | VT  | .5,686                            | .47,180            | 1,921                    | 1                                 | 41,861                  | 476,567                  | 17   | 146,655    |
| 47. Virginia                 | VA  | 145,557                           | 169,013            | .324,950                 |                                   | 200,805                 | 480,274                  | 15   | 221,431    |
| 48. Washington               | WA  |                                   | .26                |                          |                                   |                         |                          |  |            |
| 49. West Virginia            | WV  | 81,623                            | 85,989             | 450                      | 1                                 | 246,897                 | 443,104                  | 14   | 298,749    |
| 50. Wisconsin                | WI  | 96,660                            | 101,506            | .51,020                  | 2                                 | 134,481                 | 385,200                  | 14   | .175,472   |
| 51. Wyoming                  | WY  |                                   | .982               |                          |                                   | .106                    |                          |  | .131       |
| 52. American Samoa           | AS  |                                   |                    |                          |                                   |                         |                          |  |            |
| 53. Guam                     | GU  |                                   |                    |                          |                                   |                         |                          |  |            |
| 54. Puerto Rico              | PR  |                                   |                    |                          |                                   |                         |                          |  |            |
| 55. U.S. Virgin Islands      | VI  |                                   |                    |                          |                                   |                         |                          |  |            |
| 56. Northern Mariana Islands | MP  |                                   |                    |                          |                                   |                         |                          |  |            |
| 57. Canada                   | CN  |                                   |                    |                          |                                   |                         |                          |  |            |
| 58. Aggregate other alien    | OT  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  | 0          |
| 59. Totals                   |   | 3,695,793                         | 4,455,177          | 1,579,532                | 36                                | 3,960,570               | 27,616,678               | 580  | 13,654,663 |
| <b>DETAILS OF WRITE-INS</b>  |   |                                   |                    |                          |                                   |                         |                          |  |            |
| 5801.                        |   |                                   |                    |                          |                                   |                         |                          |  |            |
| 5802.                        |   |                                   |                    |                          |                                   |                         |                          |  |            |
| 5803.                        |   |                                   |                    |                          |                                   |                         |                          |  |            |
| 5898.                        | Sum. of remaining write-ins for Line 58<br>from overflow page | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  | 0          |
| 5899.                        | Totals (Lines 5801 through 5803 plus<br>5898) (Line 58 above) | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  | 0          |



**SUPPLEMENT FOR MARCH 31, 2011 OF THE CINCINNATI INSURANCE COMPANY**

Designate the type of health care providers  
reported on this page

Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

| States, Etc.                 | 1<br>Direct<br>Premiums<br>Written                            | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                          | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                          | 8<br>Direct Losses<br>Incurred But<br>Not Reported |
|------------------------------|---|-----------------------------------|--------------------|--------------------------|-----------------------------------|-------------------------|--------------------------|--|
|                              |   |                                   | 3<br>Amount        | 4<br>Number of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number of<br>Claims |  |
| 1. Alabama                   | AL  | 129,621                           | .82,438            |                          | 17,527                            | 120,138                 | .1                       | 139,719  |
| 2. Alaska                    | AK  |                                   |                    |                          | (4)                               |                         |                          | (12)   |
| 3. Arizona                   | AZ  |                                   |                    |                          |                                   |                         |                          |  |
| 4. Arkansas                  | AR  |                                   |                    |                          |                                   |                         |                          |  |
| 5. California                | CA  |                                   |                    |                          |                                   |                         |                          |  |
| 6. Colorado                  | CO  |                                   |                    |                          |                                   |                         |                          |  |
| 7. Connecticut               | CT  |                                   |                    |                          |                                   |                         |                          |  |
| 8. Delaware                  | DE  |                                   |                    |                          |                                   |                         |                          | 21   |
| 9. District of Columbia      | DC  |                                   |                    |                          |                                   |                         |                          |  |
| 10. Florida                  | FL  |                                   | 2,667              |                          |                                   |                         |                          |  |
| 11. Georgia                  | GA  |                                   | 6,450              |                          |                                   |                         |                          |  |
| 12. Hawaii                   | HI  |                                   |                    |                          |                                   |                         |                          |  |
| 13. Idaho                    | ID  |                                   |                    |                          |                                   |                         |                          |  |
| 14. Illinois                 | IL  | .2,436                            | 164,521            |                          |                                   |                         |                          |  |
| 15. Indiana                  | IN  | 143,105                           | 147,205            | 1,731                    | 1                                 | (42,594)                | 1,827,422                | 16   |
| 16. Iowa                     | IA  | 10,154                            | .86,067            |                          |                                   | 58,874                  | 638,232                  | .3   |
| 17. Kansas                   | KS  | 38,742                            | 30,741             |                          |                                   | 12,978                  | 282,346                  | .1   |
| 18. Kentucky                 | KY  | 110,022                           | .86,166            | .471,310                 |                                   | (330,422)               | 133,211                  | 10   |
| 19. Louisiana                | LA  |                                   |                    |                          |                                   |                         |                          |  |
| 20. Maine                    | ME  |                                   |                    |                          |                                   |                         |                          |  |
| 21. Maryland                 | MD  | 524,034                           | 107,708            |                          |                                   | 76,187                  | 1,017,588                | .4   |
| 22. Massachusetts            | MA  |                                   |                    |                          |                                   |                         |                          |  |
| 23. Michigan                 | MI  | 43,288                            | .82,729            |                          |                                   | 417,713                 | 791,366                  | .3   |
| 24. Minnesota                | MN  | 21,115                            | .102,145           |                          |                                   | 89,670                  | 1,463,624                | .9   |
| 25. Mississippi              | MS  |                                   |                    |                          |                                   |                         |                          |  |
| 26. Missouri                 | MO  | .2,887                            | .19,277            | .130,295                 |                                   | (127,845)               | 196,959                  | 11   |
| 27. Montana                  | MT  |                                   |                    |                          |                                   |                         |                          |  |
| 28. Nebraska                 | NE  | 38,807                            | .13,479            |                          |                                   | 83,009                  | 10,499                   | .1   |
| 29. Nevada                   | NV  |                                   |                    |                          |                                   |                         |                          |  |
| 30. New Hampshire            | NH  |                                   | 6,788              |                          |                                   |                         |                          |  |
| 31. New Jersey               | NJ  |                                   |                    |                          |                                   |                         |                          |  |
| 32. New Mexico               | NM  |                                   |                    |                          |                                   |                         |                          |  |
| 33. New York                 | NY  | 32,953                            | .8,244             |                          |                                   | .1,836                  | 0                        | .13,933  |
| 34. North Carolina           | NC  | 215,870                           | 343,171            |                          |                                   | (4,936)                 | 539,313                  | .1   |
| 35. North Dakota             | ND  |                                   |                    |                          |                                   | 788,470                 | 1,236,364                | .6   |
| 36. Ohio                     | OH  | 1,639,042                         | 1,512,636          | .24,843                  | 4                                 | (179,010)               | 4,515,023                | 48   |
| 37. Oklahoma                 | OK  |                                   |                    |                          |                                   |                         |                          |  |
| 38. Oregon                   | OR  |                                   |                    |                          |                                   |                         |                          |  |
| 39. Pennsylvania             | PA  | 802,874                           | .393,715           | .45,157                  | 1                                 | .368,760                | 1,447,852                | 10   |
| 40. Rhode Island             | RI  |                                   |                    |                          |                                   |                         |                          |  |
| 41. South Carolina           | SC  |                                   | .68,878            | .199,752                 | 1                                 | .127,428                | 335,142                  | .4   |
| 42. South Dakota             | SD  | .2,382                            | .4,098             |                          |                                   | (1,038)                 | 2,967                    | .2   |
| 43. Tennessee                | TN  | 89,163                            | 104,465            |                          |                                   | 41,254                  | 855,156                  | .7   |
| 44. Texas                    | TX  |                                   | .1,314             |                          |                                   | 1,794                   | .134                     | .4,235   |
| 45. Utah                     | UT  |                                   | .48,578            |                          |                                   |                         |                          |  |
| 46. Vermont                  | VT  | .3,936                            | .17,386            |                          |                                   |                         |                          |  |
| 47. Virginia                 | VA  | 605,239                           | .313,116           | .382,941                 | 1                                 | 1,022,729               | .2,828,824               | 18   |
| 48. Washington               | WA  |                                   |                    |                          |                                   | (563)                   |                          |  |
| 49. West Virginia            | WV  |                                   | 26,228             |                          |                                   |                         |                          |  |
| 50. Wisconsin                | WI  | 275,371                           | .254,168           | .1,101,220               | 2                                 | (187,554)               | 1,865,566                | 16   |
| 51. Wyoming                  | WY  |                                   |                    |                          |                                   |                         |                          |  |
| 52. American Samoa           | AS  |                                   |                    |                          |                                   |                         |                          |  |
| 53. Guam                     | GU  |                                   |                    |                          |                                   |                         |                          |  |
| 54. Puerto Rico              | PR  |                                   |                    |                          |                                   |                         |                          |  |
| 55. U.S. Virgin Islands      | VI  |                                   |                    |                          |                                   |                         |                          |  |
| 56. Northern Mariana Islands | MP  |                                   |                    |                          |                                   |                         |                          |  |
| 57. Canada                   | CN  |                                   |                    |                          |                                   |                         |                          |  |
| 58. Aggregate other alien    | OT  | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 59. Totals                   |   | 4,731,041                         | 4,034,378          | 2,357,249                | 10                                | 2,238,869               | 20,614,683               | 179  |
| <b>DETAILS OF WRITE-INS</b>  |   |                                   |                    |                          |                                   |                         |                          |  |
| 5801.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5802.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5803.                        |   |                                   |                    |                          |                                   |                         |                          |  |
| 5898.                        | Sum. of remaining write-ins for Line 58<br>from overflow page | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |
| 5899.                        | Totals (Lines 5801 through 5803 plus<br>5898) (Line 58 above) | 0                                 | 0                  | 0                        | 0                                 | 0                       | 0                        | 0  |



**DIRECTORS AND OFFICERS SUPPLEMENT FOR MARCH 31, 2011 OF THE CINCINNATI  
INSURANCE COMPANY**

**DIRECTOR AND OFFICER SUPPLEMENT**

Year To Date For The Period Ended 2011

NAIC Group Code ..... 0244

NAIC Company Code ..... 10677

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

| 1<br>Direct Written Premium | 2<br>Direct Earned Premium | 3<br>Direct Losses Incurred |
|-----------------------------|----------------------------|-----------------------------|
| \$ 16,658,151               | \$ 17,003,547              | \$ 5,947,548                |

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?.....Yes [ X ] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ X ] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in  
CMP packaged policies

2.31 Amount quantified:..... \$ ..... 3,022

2.32 Amount estimated using reasonable assumptions:..... \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability  
coverage provided in CMP packaged policies. \$ ..... 0