



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2011  
OF THE CONDITION AND AFFAIRS OF THE

Ohio Mutual Insurance Company

NAIC Group Code 0963 (Current) 0963 (Prior) NAIC Company Code 10202 Employer's ID Number 34-4320350

Organized under the Laws of OHIO, State of Domicile or Port of Entry OHIO

Country of Domicile United States of America

Incorporated/Organized 03/05/1901 Commenced Business 03/05/1901

Statutory Home Office 1725 Hopley Avenue (Street and Number) Bucyrus, OH 44820-0111 (City or Town, State and Zip Code)

Main Administrative Office 1725 Hopley Avenue (Street and Number) Bucyrus, OH 44820-0111 (City or Town, State and Zip Code) 419-562-3011 (Area Code) (Telephone Number)

Mail Address 1725 Hopley Avenue (Street and Number or P.O. Box) Bucyrus, OH 44820-0111 (City or Town, State and Zip Code)

Primary Location of Books and Records 1725 Hopley Avenue (Street and Number) Bucyrus, OH 44820-0111 (City or Town, State and Zip Code) 419-562-3011 (Area Code) (Telephone Number)

Internet Web Site Address www.omig.com

Statutory Statement Contact Caroline Kay Metcalf Mrs. (Name) 419-563-0816 (Area Code) (Telephone Number) cmetcalf@omig.com (E-mail Address) 419-562-0995 (FAX Number) (FAX Number)

OFFICERS

President & CEO James Joseph Kennedy, Mr. Secretary Susan Porter, Mrs.

Treasurer & CFO David Gary Hendrix, Mr.

OTHER

Todd Emery Albert, Mr. Vice President Information Systems Michael Alexander Brogan, Mr. Vice President Claims Thomas Michael Holtshouse, Mr. Vice President Product Management

Michael Robert Horvath, Mr. Vice President Human Resources Randy Thomas O'Conner, Mr. Vice President Underwriting

DIRECTORS OR TRUSTEES

Robert Bruce Albro, Mr. Albert Michael Heister, Mr. James Joseph Kennedy, Mr.

Susan Porter, Mrs. John Redon Purse, Mr. David Anthony Siebenburgen, Mr.

Randy Lee Walker, Mr. Thomas Eugene Woolley, Mr.

State of Ohio SS:

County of Crawford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James Joseph Kennedy President and CEO David Gary Hendrix Treasurer and CFO Michael Alexander Brogan Assistant Secretary

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]

b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	50,243,686		50,243,686	51,921,054
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	123,784,202	26,016	123,758,186	115,872,787
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	3,530,532		3,530,532	3,553,811
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....8,564,000 ), cash equivalents (\$ ..... ) and short-term investments (\$ .....673,308 ) .....	9,237,308		9,237,308	12,003,256
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	186,795,728	26,016	186,769,712	183,350,908
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	519,180		519,180	441,792
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	728,900	31,160	697,740	591,738
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	9,591,873		9,591,873	7,645,543
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	13,061		13,061	130,248
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				377
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	2,124,333	338,834	1,785,499	1,785,499
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	896,887	896,887		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	92,534	92,534		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	569,053	569,053		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	201,331,550	1,954,485	199,377,065	193,946,105
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	201,331,550	1,954,485	199,377,065	193,946,105
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Company Automobiles .....	11,127	11,127		
2502. Goodwill .....	557,926	557,926		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	569,053	569,053		

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....7,333,664 ) .....	18,160,609	14,657,146
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	3,813,888	3,118,933
4. Commissions payable, contingent commissions and other similar charges .....	867,398	1,104,283
5. Other expenses (excluding taxes, licenses and fees) .....	252,870	862,925
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		40,604
7.1 Current federal and foreign income taxes (including \$ .....900 on realized capital gains (losses)) .....	299,202	790,350
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....52,882,009 and including warranty reserves of \$ ..... ) .....	19,509,589	16,072,536
10. Advance premium .....	499,200	329,515
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	78,036	250,198
13. Funds held by company under reinsurance treaties .....	96,559	257,639
14. Amounts withheld or retained by company for account of others .....	451	
15. Remittances and items not allocated .....	481,510	655,392
16. Provision for reinsurance .....	14,749,897	
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	913,442	1,883,145
20. Derivatives .....		
21. Payable for securities .....		501,134
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	59,722,651	40,523,800
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	59,722,651	40,523,800
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	139,654,414	153,422,305
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	139,654,414	153,422,305
38. Totals (Page 2, Line 28, Col. 3)	199,377,065	193,946,105
DETAILS OF WRITE-INS		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....11,225,687 )	11,639,787	10,711,084	45,183,194
1.2 Assumed (written \$ .....31,234,659 )	30,262,408	27,886,992	114,503,805
1.3 Ceded (written \$ .....31,056,257 )	30,648,341	29,603,276	122,079,496
1.4 Net (written \$ .....11,404,088 )	11,253,854	8,994,800	37,607,504
DEDUCTIONS:			
2. Losses incurred (current accident year \$ ..... ):			
2.1 Direct .....	6,767,772	6,256,104	27,184,301
2.2 Assumed .....	19,473,378	14,941,334	62,541,465
2.3 Ceded .....	19,178,738	16,032,605	67,350,880
2.4 Net .....	7,062,412	5,164,833	22,374,885
3. Loss adjustment expenses incurred	1,068,904	740,181	2,710,506
4. Other underwriting expenses incurred	3,722,885	3,024,961	12,171,774
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	11,854,201	8,929,975	37,257,165
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(600,347)	64,826	350,338
INVESTMENT INCOME			
9. Net investment income earned	380,134	356,053	8,478,014
10. Net realized capital gains (losses) less capital gains tax of \$ .....(900)	(1,747)	60,972	212,017
11. Net investment gain (loss) (Lines 9 + 10)	378,387	417,025	8,690,031
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....9,094 amount charged off \$ .....55,302 )	(46,208)	(49,139)	(183,320)
13. Finance and service charges not included in premiums	186,385	198,210	791,805
14. Aggregate write-ins for miscellaneous income	74,887	83,107	299,483
15. Total other income (Lines 12 through 14)	215,064	232,178	907,967
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(6,896)	714,029	9,948,336
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(6,896)	714,029	9,948,336
19. Federal and foreign income taxes incurred	109,752	204,190	673,016
20. Net income (Line 18 minus Line 19)(to Line 22)	(116,648)	509,838	9,275,320
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	153,422,305	142,495,606	142,495,606
22. Net income (from Line 20)	(116,648)	509,838	9,275,320
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	(336,672)	2,682,288	3,700,376
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax		32,548	884,917
27. Change in nonadmitted assets	(193,924)	100,316	(1,114,791)
28. Change in provision for reinsurance	(14,749,897)		18,525
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	1,629,250	3,010	(1,837,649)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(13,767,891)	3,328,001	10,926,699
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	139,654,414	145,823,606	153,422,305
DETAILS OF WRITE-INS			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Rental and Other Services	74,685	74,685	298,740
1402. Other Income	202	8,422	743
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	74,887	83,107	299,483
3701. Prior Year Tax Effect		3,010	(1,837,649)
3702. Pooling	1,625,421		
3703. Other	3,829		
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	1,629,250	3,010	(1,837,649)

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	12,642,913	9,353,916	38,353,180
2. Net investment income .....	441,410	416,100	9,007,740
3. Miscellaneous income .....	215,064	232,178	907,968
4. Total (Lines 1 to 3) .....	13,299,387	10,002,194	48,268,888
5. Benefit and loss related payments .....	3,441,762	4,626,953	20,217,105
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	5,184,606	4,137,427	15,933,735
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	600,000	145,794	133,157
10. Total (Lines 5 through 9) .....	9,226,368	8,910,174	36,283,997
11. Net cash from operations (Line 4 minus Line 10) .....	4,073,019	1,092,020	11,984,891
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,366,666	4,322,225	12,894,947
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....		723,964	501,134
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,366,666	5,046,189	13,396,081
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	785,550	4,738,330	21,081,003
13.2 Stocks .....	8,536,420		26,000
13.3 Mortgage loans .....			
13.4 Real estate .....	21,911	48,000	350,042
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	501,134		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	9,845,015	4,786,330	21,457,045
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(7,478,349)	259,859	(8,060,964)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	639,382	(1,793,993)	(593,100)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	639,382	(1,793,993)	(593,100)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(2,765,948)	(442,114)	3,330,827
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	12,003,256	8,672,429	8,672,429
19.2 End of period (Line 18 plus Line 19.1) .....	9,237,308	8,230,315	12,003,256

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

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### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Ohio Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (ODI).

The ODI recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted accounting practices by the State of Ohio.

#### B. Use of Estimates in the Preparation of the Financial Statements – No Change

#### C. Accounting Policy – No Change

### 2. Accounting Changes and Corrections of Errors – No Change

### 3. Business Combinations and Goodwill

On January 1, 2011, The Company acquired all outstanding common shares of N.E. Corporation (NE Corp), a Maine stock corporation and thus indirectly owned NE Corp's wholly-owned insurance subsidiary, Casco Indemnity Company (Casco) as of that date. The Company is a property and casualty insurance company domiciled in the State of Ohio. With its wholly owned insurance subsidiary, United Ohio Insurance Company (United Ohio), the companies write homeowners, automobile, commercial and farm business in the states of Ohio, Rhode Island, Connecticut and Indiana. The only consideration for the shares of NE Corp was cash in the amount of \$8,536,420 and goodwill in the amount of \$572,232. Amortization of goodwill recorded for the period ending March 31, 2011 was \$14,306. Effective at close, the officers and directors of the Company became the officers and directors of NE Corp and Casco. The acquisition by the Company will provide financial and managerial strength to N.E. Corp. The Company and United Ohio intend to include N.E. Corp and Casco within its reinsurance pooling agreement whereby providing 8% of the entire group's pooled underwriting results.

### 4. Discontinued Operations – No Change

### 5. Investments

- A. The Company has no mortgage loans.
- B. The Company has no debt restructuring.
- C. The Company has no reverse mortgages.
- D. Loan-Backed Securities

- (1) Prepayment assumptions for Mortgage-backed securities, Asset-backed securities and Collateralized Mortgage Obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).

- (2) a. The Company had no securities it intended to sell for which it recognized other-than-temporary impairment losses.

- b. The Company had no securities for which it lacked the ability or intent to retain an investment in for a period of time sufficient to recover the amortized cost basis.

- (3) The Company had no other-than-temporary impairment losses recognized in 2011.

- (4) All temporarily impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss in 2011 are as follows:

- a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (37,270)
2. 12 Months or Longer	\$ -

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 1,441,359
2. 12 Months or Longer	\$ -

- (5) Management regularly reviews the value of the Company's investments. If the value of any investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination for each security, the following is considered:

## NOTES TO FINANCIAL STATEMENTS

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- The length of time and the extent to which the fair value has been below cost;
- The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations or earnings potential;
- Management's intent and ability to hold the security long enough for it to recover its value;

Management concluded that the remaining investments held with unrealized losses were not other-than-temporarily impaired on the basis that the Company had the ability and intent to hold the investments for a period of time sufficient for a forecasted market price recovery up to or beyond the cost of the investment. Also, in management's opinion, evidence indicating the cost of the investment was recoverable within a reasonable period of time outweighed evidence to the contrary in considering the severity and duration of the impairment in relation to the forecasted market price recovery.

### 6. Joint Ventures, Partnerships and Limited Liability Companies – No Change

### 7. Investment Income – No Change

### 8. Derivative Instruments – No Change

### 9. Income Taxes – No Change

### 10. Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company owns all the shares of stock of its subsidiaries, United Ohio Insurance Company, United Premium Budget Services Inc., Ohio United Agency Inc., Centurion Financial Inc and N.E. Corp.
- B. The Company, Ohio Mutual (Parent), Casco Indemnity Company (wholly owned subsidiary of Ohio Mutual) and United Ohio Insurance Company (wholly owned subsidiary of Ohio Mutual) have entered into a reinsurance pooling agreement through which underwriting activities and operating expenses are proportionately allocated. See footnote #26 for additional information on the pooling agreement.
- C. In 2011 the Company received from its affiliate, United Ohio Insurance Company, \$1,625,421 under the terms of the Reinsurance Pooling Agreement between the entities.
- D. At March 31, 2011, Casco Indemnity owes its parent, Ohio Mutual Insurance Company, \$563,222 under the terms of the Reinsurance Pooling Agreement. As of March 31, 2011 the Company owes its affiliate, United Ohio Insurance Company, \$561,370 under the terms of the Reinsurance Pooling Agreement. As of March 31, 2011 the Company owes its affiliate, United Ohio Insurance, \$915,294 under the terms of the Cost Sharing Agreement. The terms of the settlement require that these amounts be settled within 60 days.
- E. The Company has no guarantees or undertakings at March 31, 2011.
- F. FHLB (Federal Home Loan Bank) Agreements

The Company's subsidiary, United Ohio Insurance Company ("United Ohio") is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, United Ohio, On July 26, 2010, issued debt to the FHLB of Cincinnati in exchange for cash advances in the amount of \$10,000,000 for a period of three years at a fixed rate of 1.15%. This is an interest-only loan with principle due at the maturity date of July 26, 2013. This loan is collateralized by treasury bonds and mortgage-backed securities on deposit with the FHLB. It is part of United Ohio's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Cincinnati for use in general operations would be accounted for consistent with SSAP No. 15, *Debt and Holding Company Obligations* as borrowed money. The carrying value of the debt at March 31, 2011 is \$9,935,000. The interest paid in 2011 against this debt was \$28,171.86.

The Company and its wholly owned subsidiaries United Ohio and Casco Indemnity, entered into a Cost Sharing Agreement effective, January 1, 2011, through which certain common costs are shared proportionally between the entities.

- G. All outstanding shares of its subsidiaries, United Ohio Insurance Company, N. E. Corporation and thereby indirectly Casco Indemnity Company, United Premium Budget Services Inc., Ohio United Agency Inc. and Centurion Financial Inc. are owned by the Parent Company, Ohio Mutual Insurance Company, an insurance company domiciled in the State of Ohio.
- H. The Company is the Ultimate Parent and owns all the shares of stock of its subsidiaries, United Ohio Insurance Company, N. E. Corporation and thereby indirectly Casco Indemnity Company, United Premium Budget Services Inc., Ohio United Agency Inc. and Centurion Financial Inc.

NOTES TO FINANCIAL STATEMENTS

- I. The Company owns a 100% interest in the following subsidiaries: United Ohio Insurance Company, N. E. Corporation and thereby indirectly Casco Indemnity Company, United Premium Budget Service Inc., Ohio United Agency Inc., and Centurion Financial Inc.
- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. Not Applicable
- L. Not Applicable

11. Debt – No Change

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – No Change

13. Capital and Surplus, Dividend Restrictions and Quasi-reorganizations – No Change

14. Contingencies – No Change

15. Leases – No Change

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk – No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company has no sale, transfer and servicing of financial assets or extinguishments of liabilities.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans – No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – No Change

20. Fair Value Measurements

- A.
- 1) Fair Value Measurements at Reporting Date

(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value				
Common Stock				
Industrial and Misc	\$ -	\$ -	\$ 215,358	\$ 215,358
Mutual Funds	845,133	-	-	845,133
Parent, Subsidiaries and Affiliates	-	-	-	-
Total Common Stock	<u>\$ 845,133</u>	<u>\$ -</u>	<u>\$ 215,358</u>	<u>\$ 1,060,491</u>
Derivative assets	-	-	-	-
Total Assets at Fair Value	<u><u>\$ 845,133</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 215,358</u></u>	<u><u>\$ 1,060,491</u></u>
b. Liabilities at fair value				
Derivative liabilities	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
Total Liabilities at Fair Value	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

- 2) Fair Value Measurements in (Level 3) of the Fair Value

	(1)  Balance at 12/31/2010	(2)  Transfers in Level 3	(3)  Transfers out Level 4	(4)  Total gains and (losses) included in Net Income	(5)  Total gains and (losses) included in Surplus	(6)  Purchases, issuances, sales and settlements	(7)  Balance at 03/31/2011
Common Stock - Ind & Misc.	\$ 215,358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 215,358



## NOTES TO FINANCIAL STATEMENTS

### 21. Other Items – No Change

### 22. Events Subsequent – None

### 23. Reinsurance

On January 1, 2011, The Company acquired all outstanding common shares of N.E. Corp, a Maine stock corporation and thus indirectly owns Casco Indemnity as of that date. Casco Indemnity is a property and casualty insurance company domiciled in the State of Maine. The Company has included Casco Indemnity within its Reinsurance Pooling Agreement, through which the Company retains 27% of the group's pooled underwriting results and cedes 65% to United Ohio and 8% to Casco Indemnity.

### 24. Retrospectively Rated Contracts and Contracts Subject to Redetermination – No Change

### 25. Change in Incurred Losses and Loss Adjustment Expenses

Loss reserves as of December 31, 2010 were \$21.4 million. As of March 31, 2011, \$3.8 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$13.1 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners, farmowners, and personal auto liability lines of insurance. Therefore, there has been a \$4.4 million favorable prior-year development from December 31, 2010 to March 31, 2011. The decrease is primarily the result of ongoing analysis of recent loss development trends. Original estimates are adjusted as additional information becomes known regarding individual claims. The Company does not have any retrospectively rated policies which would be included in the favorable development.

### 26. Intercompany Pooling Arrangements

Effective January 1, 2011, the Company amended its Intercompany Pooling Agreement with United Ohio Insurance Company (wholly owned subsidiary) to include Casco Indemnity Company (wholly owned subsidiary) through which the Company retains 27% of the group's pooled underwriting results. The following underwriting results were assumed/ceded between the companies during 2011:

	2011	2010
Premium earned ceded to Ohio Mutual from United Ohio and Casco Indemnity	\$ (30,254,453)	\$ 114,470,406
Premium earned ceded back to United Ohio and Casco Indemnity	\$ 30,427,086	\$ (119,740,200)
Reduced outside reinsurance premiums earned redistributed	\$ -	\$ (1,326,182)
Change in premium earned due to pooling	<u>\$ 172,633</u>	<u>\$ (6,595,976)</u>
Losses incurred ceded to Ohio Mutual from United Ohio and Casco Indemnity	\$ (19,473,378)	\$ 62,541,465
Losses incurred ceded back to United Ohio and Casco Indemnity	\$ 19,094,669	\$ (67,294,324)
Reduced outside reinsurance losses incurred redistributed	\$ -	\$ (48,368)
Change in losses incurred due to pooling	<u>\$ (378,710)</u>	<u>\$ (4,801,227)</u>
Reduced loss adjustment expenses assumed by Ohio Mutual	\$ (863,614)	\$ (206,564)
Reduced other underwriting expenses assumed by Ohio Mutual	\$ (2,592,909)	\$ (138,449)
Change in expenses incurred due to pooling	<u>\$ (3,456,523)</u>	<u>\$ (345,013)</u>
Change in income before taxes due to pooling	<u>\$ 4,007,866</u>	<u>\$ (1,449,736)</u>

### 27. Structured Settlements – No Change

### 28. Health Care Receivables – No Change

### 29. Participating Policies – No Change

### 30. Premium Deficiency Reserves – No Change

### 31. High Deductibles – No Change

### 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – No Change

### 33. Asbestos/Environmental Reserves – No Change

### 34. Subscriber Savings Accounts – No Change

### 35. Multiple Peril Crop Insurance – No Change

### 36. Financial Guaranty Insurance

The Company does not offer Financial Guaranty Insurance.

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ X ] No [ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ X ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
3.

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ X ] No [ ]

If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ X ] No [ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

Yes [ ] No [ X ] N/A [ ]

If yes, attach an explanation.
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2010
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2005
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

09/05/2006
- 6.4

By what department or departments?  
Ohio Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ X ] No [ ] N/A [ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity; (c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and (e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds   | \$  | \$   |
| 14.22 Preferred Stock   | \$  | \$   |
| 14.23 Common Stock  | \$114,884,803                               | \$122,723,711                                |
| 14.24 Short-Term Investments  | \$  | \$   |
| 14.25 Mortgage Loans on Real Estate   | \$  | \$   |
| 14.26 All Other   | \$  | \$   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$114,884,803                               | \$122,723,711                                |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above                       | \$  | \$   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [ ] No [ ]
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank .....	38 Fountain Square Plaza, Cincinnati, OH 45263 .....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
SEC File # 801-22445 .....	Gen Re / New England Asset Management .....	76 Batterson Park Road Farmington, CT 06032 .....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]
- 17.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ X ] No [ ] N/A [ ]  
If yes, attach an explanation.

Effective January 1, 2011, Casco Indemnity Company, a Maine property and casualty company, via acquisition, became a wholly owned subsidiary of Ohio Mutual Insurance Company and a participant of a Pooling Agreement. Under the terms of the Pooling Agreement, Ohio Mutual retains 27% of the pooled results and cedes 65% to United Ohio and 8% to Casco.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent .....35.882 %

5.2 A&H cost containment percent .....0.000 %

5.3 A&H expense percent excluding cost containment expenses .....8.608 %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....

## SCHEDULE F - CEDED REINSURANCE

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (Yes or No)
		NONE		

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

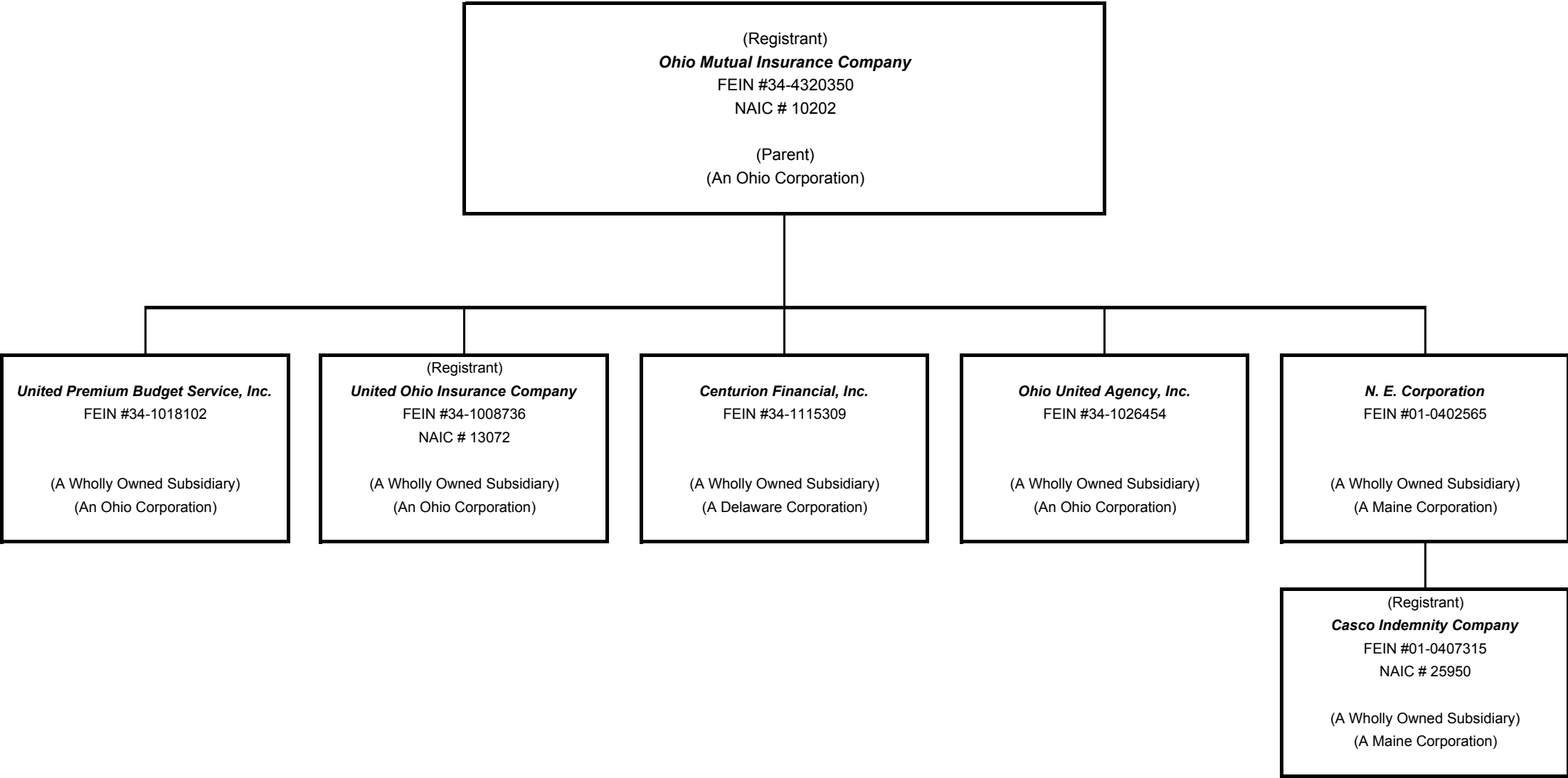
Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	L						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L						
16. Iowa.....IA	L						
17. Kansas.....KS	L						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	L						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	L						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	11,225,687	10,519,514	6,957,665	5,552,405	16,891,540	15,802,544
37. Oklahoma.....OK	N						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	L						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L						
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	L						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	L						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	(a) 12	11,225,687	10,519,514	6,957,665	5,552,405	16,891,540	15,802,544
DETAILS OF WRITE-INS							
5801. ....	XXX						
5802. ....	XXX						
5803. ....	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.....	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

Ohio Mutual Insurance Group





STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	914,877	504,912	55.2	19.7
2.	Allied Lines .....				
3.	Farmowners multiple peril .....	540,464	81,938	15.2	6.6
4.	Homeowners multiple peril .....	1,581,671	1,373,419	86.8	32.9
5.	Commercial multiple peril .....				
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	2,230			
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....				
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....				
17.1	Other liability - occurrence .....	86,875	21,874	25.2	6.4
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	4,655,100	2,280,537	49.0	67.1
19.3,19.4	Commercial auto liability .....				
21.	Auto physical damage .....	3,821,561	2,499,062	65.4	80.4
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....	37,009	6,030	16.3	48.7
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	11,639,787	6,767,772	58.1	58.4
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	751,931	751,931	793,953
2.	Allied Lines .....			
3.	Farmowners multiple peril .....	598,195	598,195	599,673
4.	Homeowners multiple peril .....	1,323,063	1,323,063	1,232,892
5.	Commercial multiple peril .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	2,719	2,719	2,731
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....			
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....	80,048	80,048	82,368
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	4,548,680	4,548,680	4,435,161
19.3,19.4	Commercial auto liability .....			
21.	Auto physical damage .....	3,888,466	3,888,466	3,338,257
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....	32,585	32,585	34,479
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals .....	11,225,687	11,225,687	10,519,514
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2008 + Prior .....	2,292	1,774	4,066	495	1	496	1,884	10	1,077	2,971	87	(686)	(599)											
2. 2009 .....	2,332	2,011	4,343	467		467	2,029	1	1,177	3,207	164	(833)	(669)											
3. Subtotals 2009 + Prior .....	4,624	3,785	8,409	962	1	963	3,913	11	2,254	6,178	251	(1,519)	(1,268)											
4. 2010 .....	6,345	6,637	12,982	2,853	74	2,927	4,428	134	2,344	6,906	936	(4,085)	(3,149)											
5. Subtotals 2010 + Prior .....	10,969	10,422	21,391	3,815	75	3,890	8,341	145	4,598	13,084	1,187	(5,604)	(4,417)											
6. 2011 .....	XXX	XXX	XXX	XXX	3,658	3,658	XXX	2,446	6,445	8,891	XXX	XXX	XXX											
7. Totals .....	10,969	10,422	21,391	3,815	3,733	7,548	8,341	2,591	11,043	21,975	1,187	(5,604)	(4,417)											
8. Prior Year-End Surplus As Regards Policyholders	153,422											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. 10.8	2. (53.8)	3. (20.6)										
													Col. 13, Line 7 As a % of Col. 1 Line 8	4. (2.9)										

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

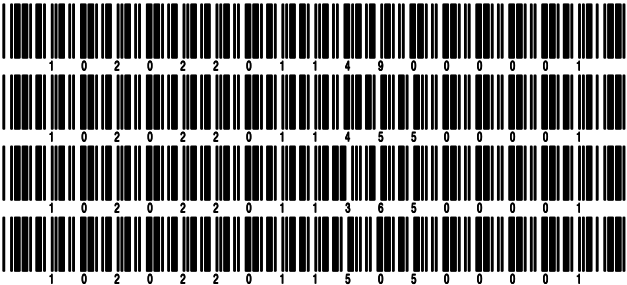
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,553,811	3,383,814
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	21,911	350,042
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	45,190	180,046
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	3,530,532	3,553,811
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)	3,530,532	3,553,811

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	167,819,855	155,937,534
2. Cost of bonds and stocks acquired .....	9,321,970	21,107,003
3. Accrual of discount .....	3,502	26,772
4. Unrealized valuation increase (decrease) .....	(651,017)	3,700,378
5. Total gain (loss) on disposals .....	(2,647)	348,555
6. Deduct consideration for bonds and stocks disposed of .....	2,366,666	12,894,947
7. Deduct amortization of premium .....	97,107	386,231
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		19,209
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	174,027,890	167,819,855
11. Deduct total nonadmitted amounts .....	26,016	26,013
12. Statement value at end of current period (Line 10 minus Line 11)	174,001,874	167,793,842

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a) .....	52,457,569	3,216,070	4,960,211	(90,686)	50,622,742			52,457,569
2. Class 2 (a) .....	577,468		280,419	(2,796)	294,253			577,468
3. Class 3 (a) .....								
4. Class 4 (a) .....								
5. Class 5 (a) .....								
6. Class 6 (a) .....								
7. Total Bonds	53,035,037	3,216,070	5,240,630	(93,482)	50,916,995			53,035,037
PREFERRED STOCK								
8. Class 1 .....								
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	53,035,037	3,216,070	5,240,630	(93,482)	50,916,995			53,035,037

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ;  
NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	673,308	XXX	673,308	25	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,113,983	381,978
2. Cost of short-term investments acquired .....	930,642	9,342,669
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	1,371,317	8,610,664
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	673,308	1,113,983
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	673,308	1,113,983

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

N O N E



SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		4,499,554
2. Cost of cash equivalents acquired .....	1,499,878	42,896,983
3. Accrual of discount .....	122	3,327
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		6
6. Deduct consideration received on disposals .....	1,500,000	47,399,870
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1  Description of Property	Location		4  Date Acquired	5  Name of Vendor	6  Actual Cost at Time of Acquisition	7  Amount of Encumbrances	8  Book/Adjusted Carrying Value Less Encumbrances	9  Additional Investment Made After Acquisition
	2  City	3  State						
BUILDING .....	Bucyrus .....	..OH .....	03/14/2011 .....	Koorsen Fire & Security .....	500 .....		500 .....	
BUILDING .....	Bucyrus .....	..OH .....	03/14/2011 .....	Mark Shealy's Repair .....	2,853 .....		2,853 .....	
BUILDING .....	Bucyrus .....	..OH .....	03/18/2011 .....	Simply Flooring LTD Houpt's .....	18,558 .....		18,558 .....	
0199999. Acquired by Purchase					21,911		21,911	
0299999. Acquired by Internal Transfer								
0399999 - Totals					21,911		21,911	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1  Description of Property	Location		4  Disposal Date	5  Name of Purchaser	6  Actual Cost	7  Expended for Additions, Permanent Improve- ments and Changes in Encum- brances	8  Book/ Adjusted Carrying Value Less Encum- brances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14  Book/ Adjusted Carrying Value Less Encum- brances on Disposal	15  Amounts Received During Year	16  Foreign Exchange Gain (Loss) on Disposal	17  Realized Gain (Loss) on Disposal	18  Total Gain (Loss) on Disposal	19  Gross Income Earned Less Interest Incurred on Encum- brances	20  Taxes, Repairs and Expenses Incurred
	2  City	3  State						9  Current Year's Depre- ciation	10  Current Year's Other Than Temporary Impairment Recognized	11  Current Year's Change in Encum- brances	12  Total Change in Book/ Adjusted Carrying Value (11-9-10)	13  Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
0399999 - Totals																			

Schedule B - Part 2 - Mortgage Loans Acquired

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
341426-UF-9	FLORIDA ST BRD OF ED		.03/18/2011	US BANCORP PIPER JAFFRAY		279,373	250,000	2,847	1FE
1799999. Bonds - U.S. States, Territories and Possessions						279,373	250,000	2,847	XXX
115637-AK-6	BROWN-FORMAN CORPORATION		.01/10/2011	BANK OF AMERICA		248,560	250,000	.469	1FE
585055-AR-7	MEDTRONIC INC		.01/07/2011	BANK OF AMERICA		257,617	250,000	2,437	1FE
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						506,177	500,000	2,906	XXX
8399997. Total - Bonds - Part 3						785,550	750,000	5,753	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						785,550	750,000	5,753	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
62907*-10-4	NE CORPORATION HOLDING CO		.01/03/2011	DIRECT	.98,356.000	8,536,420			A
9199999. Common Stocks - Parent, Subsidiaries and Affiliates						8,536,420	XXX		XXX
9799997. Total - Common Stocks - Part 3						8,536,420	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						8,536,420	XXX		XXX
9899999. Total - Preferred and Common Stocks						8,536,420	XXX		XXX
9999999 - Totals						9,321,970	XXX	5,753	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Design- ation or Market In- dicator (a)
3620AU-TE-4	GOVERNMENT NATL MTG ASSOC #740449		03/01/2011	PAYDOWN		2,474	2,474	2,573	2,475		(1)		(1)		2,474				17	11/01/2040	1
3620AW-TA-8	GOVERNMENT NATL MTG ASSOC #742245		03/01/2011	PAYDOWN		1,473	1,473	1,473	1,473						1,473				7	12/01/2040	1
3620C6-YU-3	GOVERNMENT NATL MTG ASSOC #750523		03/01/2011	PAYDOWN		2,092	2,177	2,093	2,093		(1)		(1)		2,092				14	09/01/2040	1
36241K-V6-2	GOVERNMENT NATL MTG ASSOCIATION #782437		03/01/2011	PAYDOWN		20,705	20,705	20,663	20,704		1		1		20,705				156	09/01/2037	1
36241K-V8-8	GOVERNMENT NATL MTG ASSOCIATION #782439		03/01/2011	PAYDOWN		21,239	21,196	21,196	21,238		1		1		21,239				181	07/01/2038	1
36241K-V9-6	GOVERNMENT NATL MTG ASSOCIATION #782440		03/01/2011	PAYDOWN		18,804	18,804	18,766	18,803		1		1		18,804				142	12/01/2037	1
36241K-WC-8	GOVERNMENT NATL MTG ASSOC #782443		03/01/2011	PAYDOWN		18,308	18,308	18,019	18,305		3		3		18,308				129	12/01/2037	1
0599999	Bonds - U.S. Governments					85,095	85,095	84,867	85,091		4		4		85,095				646	XXX	XXX
114889-RP-5	BROWARD CNTY FL		01/01/2011	PREREFUNDED		252,500	250,000	272,793	252,500						252,500				6,563	01/01/2011	1FE
358232-RA-6	FRESNO CA UNI SCH DIST		02/25/2011	STONE & YOUNGBERG LLC		279,290	250,000	296,112	281,066		(647)		(647)		280,419		(1,129)	(1,129)	8,792	02/01/2018	2FE
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions					531,790	500,000	568,905	533,566		(647)		(647)		532,919		(1,129)	(1,129)	15,355	XXX	XXX
3128MM-AS-2	FEDERAL HOME LOAN MTG CORP #G18016		03/01/2011	PAYDOWN		13,068	13,068	13,322	13,070		(2)		(2)		13,069				99	03/01/2019	1
3128MM-LD-3	FEDERAL HOME LN MTG CORP #G18323		03/01/2011	PAYDOWN		35,586	35,586	36,631	35,609		(23)		(23)		35,586				215	06/01/2024	1
31294K-YB-5	FEDERAL HOME LOAN MTG CORP #E01606		03/01/2011	PAYDOWN		25,946	25,946	26,359	25,949		(3)		(3)		25,946				182	09/01/2018	1
3133TD-S7-2	FEDERAL HOME LOAN MTG CORP 2052 PL		03/01/2011	PAYDOWN		2,723	2,723	2,696	2,722		1		1		2,722				26	04/01/2013	1
3133TH-GW-1	FEDERAL HOME LOAN MTG CORP 2102 TC		03/01/2011	PAYDOWN		9,364	9,364	9,364	9,364						9,364				92	12/01/2013	1
31359F-4A-3	FEDERAL NATIONAL MTG ASSOC 94 1 UU		01/01/2011	PAYDOWN		1,000	1,000	990	1,000						1,000				5	01/01/2014	1
31376K-GX-8	FEDERAL NATIONAL MTG ASSOC #357614		03/01/2011	PAYDOWN		25,815	25,815	26,295	25,815						25,815				207	12/01/2018	1
31376K-LZ-7	FEDERAL NATIONAL MTG ASSOC #357744		03/01/2011	PAYDOWN		42,547	42,547	41,988	42,536		10		10		42,547				301	10/01/2019	1
31393C-SR-0	FANNIE MAE 03-66 MB		03/01/2011	PAYDOWN		17,051	17,051	17,445	17,061		(9)		(9)		17,051				94	10/01/2017	1
31393R-TE-0	FREDDIE MAC -2631 DA		03/01/2011	PAYDOWN		16,139	16,139	15,998	16,136		3		3		16,139				97	11/01/2026	1
31394B-VF-8	FANNIE MAE 04-90 GA		03/01/2011	PAYDOWN		10,991	10,991	11,369	10,994		(3)		(3)		10,991				76	10/01/2015	1
31394H-X3-0	FEDERAL HOME LOAN MTG CORP 2672 HA		03/01/2011	PAYDOWN		9,944	9,944	9,759	9,940		3		3		9,944				62	04/01/2012	1
31394R-Y6-0	FREDDIE MAC -2761 QB		03/01/2011	PAYDOWN		14,311	14,311	14,651	14,320		(9)		(9)		14,311				97	04/01/2023	1
31395A-3A-1	FEDERAL HOME LOAN MTG CORP 2805 DG		03/01/2011	PAYDOWN		43,131	43,131	41,855	43,084		47		47		43,131				286	12/01/2011	1
31396Q-F5-3	FANNIE MAE 09-75 JA		03/01/2011	PAYDOWN		18,499	18,499	18,878	18,506		(7)		(7)		18,499				119	05/01/2016	1
31396Y-SH-6	FANNIE MAE 08-17 DP		03/01/2011	PAYDOWN		10,025	10,025	10,473	10,034		(9)		(9)		10,025				79	06/01/2029	1
31398C-D4-7	FREDDIE MAC -3527 DA		03/01/2011	PAYDOWN		16,164	16,164	16,763	16,182		(18)		(18)		16,164				98	02/01/2023	1
31398C-XK-9	FREDDIE MAC -3534 NA		03/01/2011	PAYDOWN		21,445	21,445	21,961	21,462		(17)		(17)		21,445				128	02/01/2017	1
31398J-AX-1	FREDDIE MAC -3558 JA		03/01/2011	PAYDOWN		19,384	19,384	19,869	19,402		(18)		(18)		19,384				112	10/01/2018	1
31398J-N4-1	FREDDIE MAC -3573 MA		03/01/2011	PAYDOWN		17,097	17,097	17,656	17,110		(13)		(13)		17,097				101	11/01/2016	1
31398M-FS-0	FNR 2010-17 CA		03/01/2011	PAYDOWN		17,687	17,687	18,385	17,708		(20)		(20)		17,687				96	08/01/2018	1
31398M-O9-0	FANNIE MAE 10-36 CA		03/01/2011	PAYDOWN		13,709	13,709	14,039	13,712		(4)		(4)		13,709				74	07/01/2018	1
31398P-4B-2	FANNIE MAE 10 39 TG		03/01/2011	PAYDOWN		19,881	19,881	20,327	19,895		(14)		(14)		19,881				120	05/01/2015	1
31398P-RF-8	FANNIE MAE 10-40 DM		03/01/2011	PAYDOWN		9,610	9,610	9,820	9,611		(1)		(1)		9,610				56	11/01/2018	1
31398S-CH-4	FANNIE MAE 10-122 AC		03/01/2011	PAYDOWN		7,003	7,003	7,330	7,009		(6)		(6)		7,003				39	11/01/2020	1
31398V-XU-5	FHR-3653 EL		03/01/2011	PAYDOWN		21,842	21,842	22,302	21,861		(19)		(19)		21,842				118	10/01/2018	1
31398V-YJ-9	FHR-3653 KN		03/01/2011	PAYDOWN		15,198	15,198	15,601	15,203		(4)		(4)		15,198				100	03/01/2018	1
31402C-V7-4	FEDERAL NATIONAL MTG ASSOC #725238		03/01/2011	PAYDOWN		15,447	15,448	14,470	15,440		7		7		15,448				117	10/01/2032	1
31402W-VS-4	FEDERAL NATIONAL MTG ASSOC #740525		03/01/2011	PAYDOWN		8,278	8,278	8,464	8,277						8,278				66	03/01/2018	1
31416Q-PS-8	FEDERAL NATIONAL MTG ASSOC #AA6732		03/01/2011	PAYDOWN		20,641	20,641	20,677	20,642						20,641				133	02/01/2024	1
31417S-AP-5	FEDERAL NATIONAL MTG ASSOC #AC5413		03/01/2011	PAYDOWN		83,794	83,794	86,753	83,864		(70)		(70)		83,794				539	07/01/2024	1
31418N-OV-5	FEDERAL NATIONAL MTG ASSOC #AD1367		03/01/2011	PAYDOWN		23,152	23,152	24,157	23,153		(1)		(1)		23,152				179	06/01/2024	1
31418P-6M-2	FEDERAL NATIONAL MTG ASSOC #AD2675		03/01/2011	PAYDOWN		78,240	78,240	81,638	78,264		(25)		(25)		78,240				323	01/01/2025	1
31418P-K7-9	FEDERAL NATIONAL MTG ASSOC #AD2117		03/01/2011	PAYDOWN		8,551	8,551	8,922	8,553		(2)		(2)		8,551				75	02/01/2025	1
38373A-7L-4	GNR 2009-72 JA		03/01/2011	PAYDOWN		16,500	16,500	16,892	16,513		(13)		(13)		16,500				105	07/01/2014	1
38373A-GE-0	GNR 2009-72 LA		03/01/2011	PAYDOWN		16,500	16,500	16,727	16,507		(7)		(7)		16,500				105	07/01/2014	1
38373Q-GX-3	GOVERNMENT NATIONAL MORTGAGE A 03-34 PM		03/01/2011	PAYDOWN		10,884	10,884	11,233	10,890		(6)		(6)		10,884				72	03/01/2025	1
38373V-7A-2	GOVERNMENT NATL MTG ASSOC 02 75 LA		03/01/2011	PAYDOWN		11,883	11,883	12,284	11,891		(8)		(8)		11,883				83	05/01/2017	1
38374T-LA-0	GOVERNMENT NATIONAL MORTGAGE A 09-15 NK		03/01/2011	PAYDOWN		15,638	15,638	16,068	15,649		(11)		(11)		15,638				110	01/01/2021	1
38376F-LH-3	GOVERNMENT NATIONAL MORTGAGE A 09-66 EJ		03/01/2011	PAYDOWN		14,475	14,475	15,094	14,490		(15)		(15)		14,475				95	02/01/2023	1
38376T-BF-8	GOVERNMENT NATIONAL MORTGAGE A 10-12 DA		03/01/2011	PAYDOWN		11,375	11,375	11,768	11,377		(2)		(2)		11,375				85	06/01/2032	1
647310-M6-1	NEW MEXICO ST SEVERANCE TAX		02/10/2011	GOLDMAN SACHS		289,955	250,000	288,305	287,886		(799)		(799)		287,086		(3,132)	(3,132)	2,326	07/01/2016	1FE
3199999	Bonds - U.S. Special Revenues					1,094,473	1,060,519	1,115,578	1,098,691		(1,087)		(1,087)		1,097,605		(3,132)	(3,132)	7,492	XXX	XXX
010392-ET-1	ALABAMA POWER CO		02/01/2011	MATURITY		250,000	250,000	255,550	250,199		(199)		(199)		250,000				6,375	02/01/2011	1FE
22541N-UH-0	CSFB MTG SECS CORP 02 CP5 A1		03/01/2011	PAYDOWN		14,152	14,152	13,625	14,134		19		19		14,152				101	03/01/2012	1Z*
260003-AD-0	DOVER CORPORATION		02/15/2011	MATURITY		250,000	250,000	261,950	250,575		(575)		(575)		250,000				8,125	02/15/2011	1FE
466157-AC-8	JG WENTWORTH REC V LLC 01 AA A2		03/15/2011	PAYDOWN		12,852	12,852	12,825	12,820		32		32		12,852				151	03/15/2017	1FE

STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market In- dicator (a)	
..61745M-YZ-0	MORGAN STANLEY CAP I 2004-1Q7 A3 .....		..03/01/2011 ..	PAYDOWN .....		.....29,366 .....	.....29,366 .....	.....28,929 .....	.....29,360 .....		.....6 .....		.....6 .....		.....29,366 .....				.....297 .....	.....297 .....	..04/01/2013 ..	1Z* .....
..771196-AQ-5	ROCHE HLDGS INC .....		..03/24/2011 ..	SECURITY CALLED BY .....		.....98,938 .....	.....90,000 .....	.....99,114 .....	.....97,879 .....		.....(555) .....		.....(555) .....		.....97,324 .....		.....1,614 .....	.....1,614 .....	.....2,354 .....	.....2,354 .....	..03/01/2014 ..	1FE .....
..79548K-UV-8	SALOMON BROS MTG SECS VII 1 97 HUD1 B3 .....		..03/01/2011 ..	PAYDOWN .....			.....17,451 .....											.....237 .....	.....237 .....	..09/01/2025 ..	1Z* .....	
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						655,308	663,821	671,993	654,967		(1,272)		(1,272)		653,694		1,614	1,614	17,640	XXX	XXX	
8399997. Total - Bonds - Part 4						2,366,666	2,309,435	2,441,343	2,372,315		(3,002)		(3,002)		2,369,313		(2,647)	(2,647)	41,133	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,366,666	2,309,435	2,441,343	2,372,315		(3,002)		(3,002)		2,369,313		(2,647)	(2,647)	41,133	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX													XXX	XXX	
9799997. Total - Common Stocks - Part 4							XXX													XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX													XXX	XXX	
9899999. Total - Preferred and Common Stocks							XXX													XXX	XXX	
9999999 - Totals						2,366,666	XXX	2,441,343	2,372,315		(3,002)		(3,002)		2,369,313		(2,647)	(2,647)	41,133	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

## SCHEDULE E - PART 1 - CASH

[illegible]



STATEMENT AS OF MARCH 31, 2011 OF THE Ohio Mutual Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
NONE							
8699999 - Total Cash Equivalents							