



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2003
OF THE CONDITION AND AFFAIRS OF THE
PERMANENT GENERAL ASSURANCE CORPORATION OF OHIO

NAIC Group Code	0944	0944	NAIC Company Code	22906	Employer's ID Number	62-1482846
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States of America					
Incorporated	12/18/1991			Commenced Business		04/09/1992
Statutory Home Office	9700 Rockside Road			Valley View, OH 44125		
	(Street and Number)			(City or Town, State and Zip Code)		
Main Administrative Office	2636 Elm Hill Pike			615-242-1961		
	(Street and Number)			(Area Code) (Telephone Number)		
	Nashville, TN 37214			615-242-1961		
	(City or Town, State and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	P.O. Box 305054			Nashville, TN 37230-5054		
	(Street and Number or P.O. Box)			(City or Town, State and Zip Code)		
Primary Location of Books and Records	2636 Elm Hill Pike			615-242-1961		
	(Street and Number)			(Area Code) (Telephone Number)		
	Nashville, TN 37214			615-242-1961		
	(City or Town, State and Zip Code)			(Area Code) (Telephone Number)		
Internet Website Address	www.pgac.com					
Statutory Statement Contact	Burton R. Barnes			615-744-1221		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	bbarnes@pgac.com			615-366-1718		
	(E-mail Address)			(Fax Number)		
Policyowner Relations Contact	2636 Elm Hill Pike			615-242-1961		
	(Street and Number)			(Area Code) (Telephone Number) (Extension)		
	Nashville, TN 37214			615-242-1961		
	(City or Town, State and Zip Code)			(Area Code) (Telephone Number) (Extension)		

OFFICERS

President	Randy P. Parker	Secretary	William P. Morelli
Treasurer	Jeffrey K. Belser		

VICE PRESIDENTS

David Lee Hettinger SR	Brian Michael Donovan	Charles Wesley Kirkland, Jr.
Allison Walker Garretson	Douglas Allen Markel	Andrew Peter Martin
Larry John Lauder	John Bruce Allyn	Gregory Swan Reichert

DIRECTORS OR TRUSTEES

Orrin Henry Ingram	John Rivers Ingram	Randy Philip Parker
Mary Kathleen Cavarra	Steven Jude Mason	

State of TENNESSEE }
County of DAVIDSON } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

RANDY P. PARKER President	WILLIAM P. MORELLI Secretary	JEFFREY K. BELSER Treasurer
Subscribed and sworn to before me this 26TH day of FEBRUARY, 2004		a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached
MARIE S. FERRELL NOTARY AT LARGE NOVEMBER 25, 2006		

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Permanent General Assurance Corporation of Ohio

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effec- tive Rate of In- terest
GOVERNMENTS																				
ISSUER OBLIGATIONS																				
UNITED STATES																				
3134AO-N4-0...	FEDERAL HOME LOAN MORTGAGE CORPORATION.....		.6.750	MN.....	05/30/2006.....			206,278	200,000	110.6880	221,376	212,000	1,163	13,500	(2,376)			1.....	06/28/2001...	5.346
31359M-TR-4...	FEDERAL NATIONAL MORTGAGE ASSOCIATION.....		.3.375	JD.....	12/15/2008.....			148,544	150,000	.0.0000	148,544	148,543	225		.1			1.....	12/30/2003...	3.590
912827-7F-3...	UNITED STATES TREASURY NOTES.....		.3.500	MN.....	11/15/2006.....			155,437	150,000	103.3750	155,063	156,797	678	5,250	(1,360)			1.....	04/02/2003...	2.190
TOTAL UNITED STATES								510,259	500,000	XXX	524,983	517,340	2,065	18,750	(3,736)	0	0	XXX	XXX	XXX
0199999 - Total Bonds - U.S. Government - Issuer Obligations								510,259	500,000	XXX	524,983	517,340	2,065	18,750	(3,736)	0	0	XXX	XXX	XXX
0399999 - Total - U.S. Government Bonds								510,259	500,000	XXX	524,983	517,340	2,065	18,750	(3,736)	0	0	XXX	XXX	XXX
STATES, TERRITORIES & POSSESSIONS																				
ISSUER OBLIGATIONS																				
UNITED STATES																				
LOUISIANA																				
546415-RH-5...	LOUISIANA ST.....		.5.250	MN.....	05/01/2013.....			500,864	450,000	.0.0000	500,864	501,660	3,938	11,813	(796)			1PE.....	10/23/2003...	3.800
TOTAL LOUISIANA								500,864	450,000	XXX	500,864	501,660	3,938	11,813	(796)	0	0	XXX	XXX	XXX
TENNESSEE																				
880540-Z3-6...	TENNESSEE ST.....		.5.000	MN.....	05/01/2006.....			253,844	250,000	.0.0000	253,844	261,628	2,083	12,500	(1,535)			1PE.....	05/27/1998...	4.300
TOTAL TENNESSEE								253,844	250,000	XXX	253,844	261,628	2,083	12,500	(1,535)	0	0	XXX	XXX	XXX
TOTAL UNITED STATES								754,707	700,000	XXX	754,707	763,288	6,021	24,313	(2,331)	0	0	XXX	XXX	XXX
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations								754,707	700,000	XXX	754,707	763,288	6,021	24,313	(2,331)	0	0	XXX	XXX	XXX
1799999 - Total - States, Territories and Possessions								754,707	700,000	XXX	754,707	763,288	6,021	24,313	(2,331)	0	0	XXX	XXX	XXX
POLITICAL SUBDIVISIONS																				
ISSUER OBLIGATIONS																				
UNITED STATES																				
COLORADO																				
005644-2B-4...	ADAMS CNTY CO SCH DIST.....		.5.000	JD.....	12/15/2016.....	12/15/2013...	100.000	56,214	50,000	.0.0000	56,214	56,481	111	1,250	(267)			1PE.....	06/11/2003...	3.510
TOTAL COLORADO								56,214	50,000	XXX	56,214	56,481	111	1,250	(267)	0	0	XXX	XXX	XXX
FLORIDA																				
114889-RP-5...	BROWARD CNTY FL.....		.5.250	JJ.....	01/01/2015.....	01/01/2011...	101.000	272,409	250,000	.0.0000	272,409	272,793	6,563		(384)			1PE.....	10/29/2003...	3.900
TOTAL FLORIDA								272,409	250,000	XXX	272,409	272,793	6,563	0	(384)	0	0	XXX	XXX	XXX
ILLINOIS																				
167501-QK-4...	CHICAGO IL BRD ED.....		.6.250	JD.....	12/01/2010.....			17,635	15,000	120.4840	18,073	18,049	78	938	(333)			1PE.....	09/26/2002...	3.380
215723-EV-5...	COOK CNTY IL CMNTY HIGH SCH DIST.....		.5.000	JD.....	12/01/2016.....	12/01/2013...	100.000	474,457	450,000	.0.0000	474,457	474,863	1,875	9,375	(405)			1PE.....	10/09/2003...	4.320
TOTAL ILLINOIS								492,093	465,000	XXX	492,530	492,912	1,953	10,313	(738)	0	0	XXX	XXX	XXX
MARYLAND																				
940156-6U-1...	WASHINGTON SUBN SAN DIST MD.....		.5.250	JD.....	06/01/2008.....			553,895	500,000	.0.0000	553,895	562,055	2,188	19,688	(8,160)			1PE.....	04/08/2003...	2.648
TOTAL MARYLAND								553,895	500,000	XXX	553,895	562,055	2,188	19,688	(8,160)	0	0	XXX	XXX	XXX
MICHIGAN																				
054375-MP-2...	AVONDALE MI SCH DIST.....		.5.250	MN.....	05/01/2016.....	05/01/2013...	100.000	484,364	450,000	.0.0000	484,364	484,992	5,513		(628)			1PE.....	10/09/2003...	4.250
251093-VV-9...	DETROIT MI.....		.6.250	AO.....	04/01/2005.....			52,558	50,000	106.1240	53,062	54,855	781	3,125	(2,000)			1PE.....	11/05/2002...	2.080
TOTAL MICHIGAN								536,923	500,000	XXX	537,426	539,847	6,294	3,125	(2,628)	0	0	XXX	XXX	XXX
MISSOURI																				
791434-TB-9...	ST LOUIS CNTY MO ROCKWOOD SCH DIST.....		.5.000	FA.....	02/01/2012.....			72,938	65,000	.0.0000	72,938	73,323	2,040		(385)			1PE.....	07/10/2003...	3.268
TOTAL MISSOURI								72,938	65,000	XXX	72,938	73,323	2,040	0	(385)	0	0	XXX	XXX	XXX
NEW JERSEY																				
164663-TL-0...	CHERRY HILL TOWNSHIP NJ.....		.5.000	JJ.....	07/15/2012.....			440,530	400,000	.0.0000	440,530	441,240	4,222		(710)			1PE.....	10/23/2003...	3.608
TOTAL NEW JERSEY								440,530	400,000	XXX	440,530	441,240	4,222	0	(710)	0	0	XXX	XXX	XXX
TENNESSEE																				
162375-J5-9...	CHATTANOOGA TN.....		.5.250	MS.....	09/01/2014.....			1,709,701	1,505,000	.0.0000	1,709,701	1,711,411	26,338		(1,710)			1PE.....	11/18/2003...	3.695
499512-C2-5...	KNOX CNTY TN.....		.5.000	MN.....	05/01/2006.....			321,831	300,000	.0.0000	321,831	322,239	2,500		(408)			1PE.....	12/10/2003...	1.800
499512-ZZ-7...	KNOX CNTY TN.....		.5.500	AO.....	04/01/2011.....			525,471	500,000	115.1800	575,900	531,165	6,875	27,500	(2,892)			1PE.....	12/18/2001...	4.664
577625-QQ-2...	MAURY CNTY TN.....		.2.000	JD.....	06/01/2005.....			1,145,311	1,135,000	.0.0000	1,145,311	1,145,612	1,892		(301)			1PE.....	12/11/2003...	1.350
586145-AP-9...	MEMPHIS TN.....		.5.250	JJ.....	07/01/2010.....	07/01/2004...	101.000	66,630	65,000	103.0510	66,983	68,910	1,706	3,413	(1,928)			1PE.....	10/21/2002...	2.180

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
592013-2W-5...	MET GOVT NASHVILLE & DAVIDSON CNTY TN.....		.5.000	AO.....	04/01/2013...	04/01/2012...	100.000	2,374,898	2,155,000	.0.0000	2,374,898	2,375,807	8,680		(910)			1PE.....	12/15/2003...	3.562
613664-H5-3...	MONTGOMERY CNTY TN.....		.4.750	MN.....	05/01/2014...	05/01/2013...	100.000	1,450,632	1,350,000	.0.0000	1,450,632	1,450,995	10,688		(363)			1PE.....	12/18/2003...	3.794
746673-SU-7...	PUTNAM CNTY TN.....		.5.500	AO.....	04/01/2020...	04/01/2010...	100.000	70,344	65,000	.0.0000	70,344	71,965	894	3,575	(739)			1PE.....	09/27/2001...	4.000
969871-GH-9...	WILLIAMSON CNTY TN.....		.5.875	MS.....	03/01/2019...	03/01/2010...	100.000	1,168,066	1,000,000	.0.0000	1,168,066	1,168,890	19,583		(824)			1PE.....	12/16/2003...	2.880
969871-KX-9...	WILLIAMSON CNTY TN.....		.5.000	MS.....	03/01/2017...	03/01/2011...	100.000	1,059,139	1,000,000	.0.0000	1,059,139	1,059,810	16,667		(671)			1PE.....	11/25/2003...	4.041
969871-LL-4...	WILLIAMSON CNTY TN.....		.5.000	AO.....	04/01/2013...	04/01/2012...	100.000	1,401,376	1,275,000	110.5980	1,410,125	1,402,717	15,938		(1,341)			1PE.....	11/19/2003...	3.600
TOTAL TENNESSEE								11,293,398	10,350,000	XXX	11,352,929	11,309,521	111,759	34,488	(12,087)	0	0	XXX	XXX	XXX
TEXAS																				
667027-PR-1...	NORTHSIDE TX INDPT SCH DIST.....		.5.250	FA.....	02/15/2016...	02/15/2012...	100.000	247,779	230,000	.0.0000	247,779	248,099	4,562		(319)			1PE.....	10/22/2003...	4.120
TOTAL TEXAS								247,779	230,000	XXX	247,779	248,099	4,562	0	(319)	0	0	XXX	XXX	XXX
WISCONSIN																				
977056-V3-1...	WISCONSIN ST.....		.5.250	MN.....	05/01/2016...	05/01/2012...	100.000	278,271	260,000	109.1590	283,813	278,629	2,275	6,825	(358)			1PE.....	10/15/2003...	4.240
TOTAL WISCONSIN								278,271	260,000	XXX	283,813	278,629	2,275	6,825	(358)	0	0	XXX	XXX	XXX
TOTAL UNITED STATES								14,244,450	13,070,000	XXX	14,310,465	14,274,899	141,966	75,688	(26,035)	0	0	XXX	XXX	XXX
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations								14,244,450	13,070,000	XXX	14,310,465	14,274,899	141,966	75,688	(26,035)	0	0	XXX	XXX	XXX
2499999 - Total - Political Subdivisions Bonds								14,244,450	13,070,000	XXX	14,310,465	14,274,899	141,966	75,688	(26,035)	0	0	XXX	XXX	XXX
SPECIAL REVENUE & SPECIAL ASSESS. ISSUER OBLIGATIONS UNITED STATES ARIZONA																				
79575D-GE-4...	SALT RIVER PROJ AZ AGRIC IMP.....		.6.500	JJ.....	01/01/2009...			58,322	50,000	118.3110	59,156	59,577	1,625	1,625	(1,255)			1PE.....	02/28/2003...	2.900
TOTAL ARIZONA								58,322	50,000	XXX	59,156	59,577	1,625	1,625	(1,255)	0	0	XXX	XXX	XXX
CALIFORNIA																				
91412F-HB-6...	UNIVERSITY OF CALIFORNIA REV.....		.5.125	MN.....	05/15/2014...	05/15/2013...	100.000	599,774	550,000	.0.0000	599,774	600,529	8,769		(755)			1PE.....	10/22/2003...	3.958
TOTAL CALIFORNIA								599,774	550,000	XXX	599,774	600,529	8,769	0	(755)	0	0	XXX	XXX	XXX
FLORIDA																				
59334D-AN-4...	MIAMI-DADE CNTY FL WTR & SWR.....		.5.000	AO.....	10/01/2012...			493,380	450,000	.0.0000	493,380	494,253	5,625		(873)			1PE.....	10/10/2003...	3.700
68450P-BC-9...	ORANGE CNTY FL PUB SVC TAX RE.....		.5.000	AO.....	10/01/2011...			496,752	450,000	.0.0000	496,752	497,840	6,625		(1,088)			1PE.....	10/10/2003...	3.460
TOTAL FLORIDA								990,131	900,000	XXX	990,131	992,093	12,250	0	(1,961)	0	0	XXX	XXX	XXX
ILLINOIS																				
509300-RG-6...	LAKE CNTY IL WTR & SWR SYS RE.....		.5.500	JD.....	12/01/2011...			341,173	300,000	.0.0000	341,173	341,892	1,375	8,250	(719)			1PE.....	10/29/2003...	3.500
TOTAL ILLINOIS								341,173	300,000	XXX	341,173	341,892	1,375	8,250	(719)	0	0	XXX	XXX	XXX
LOUISIANA																				
54640A-7K-0...	LOUISIANA PUB FACS AUTH REV.....		.5.750	JJ.....	07/01/2016...	07/01/2012...	100.000	448,001	400,000	.0.0000	448,001	448,904	11,500		(903)			1PE.....	10/15/2003...	4.066
TOTAL LOUISIANA								448,001	400,000	XXX	448,001	448,904	11,500	0	(903)	0	0	XXX	XXX	XXX
OREGON																				
736742-JL-2...	PORTLAND OR SWR SYS REV.....		.5.250	JD.....	06/01/2011...			55,502	50,000	.0.0000	55,502	55,964	219	1,735	(462)			1PE.....	04/04/2003...	3.549
TOTAL OREGON								55,502	50,000	XXX	55,502	55,964	219	1,735	(462)	0	0	XXX	XXX	XXX
PENNSYLVANIA																				
663507-AV-3...	NORTHAMPTON CNTY PA GEN PURPOSE REV.....		.5.750	AO.....	10/01/2012...			103,174	90,000	.0.0000	103,174	103,414	1,294		(240)			1PE.....	10/20/2003...	3.770
TOTAL PENNSYLVANIA								103,174	90,000	XXX	103,174	103,414	1,294	0	(240)	0	0	XXX	XXX	XXX
SOUTH CAROLINA																				
396586-QC-6...	GREENVILLE SC WTRWKS REV.....		.5.250	FA.....	02/01/2017...	02/01/2012...	100.000	235,533	220,000	.0.0000	235,533	235,809	4,813		(277)			1PE.....	10/22/2003...	4.210
TOTAL SOUTH CAROLINA								235,533	220,000	XXX	235,533	235,809	4,813	0	(277)	0	0	XXX	XXX	XXX
TENNESSEE																				
880460-UC-2...	TENNESSEE HSG DEV AGY MTG FIN.....		.1.700	JJ.....	01/01/2005...			1,757,789	1,750,000	.0.0000	1,757,789	1,758,068	9,669		(279)			1PE.....	12/15/2003...	1.251
TOTAL TENNESSEE								1,757,789	1,750,000	XXX	1,757,789	1,758,068	9,669	0	(279)	0	0	XXX	XXX	XXX
TEXAS																				
915137-RQ-8...	UNIVERSITY TEXAS UNIV REVS.....		.5.250	FA.....	08/15/2020...	08/15/2013...	100.000	125,633	120,000	108.4310	130,117	126,053	2,380	3,675	(420)			1PE.....	01/10/2003...	4.640
TOTAL TEXAS								125,633	120,000	XXX	130,117	126,053	2,380	3,675	(420)	0	0	XXX	XXX	XXX
TOTAL UNITED STATES								4,715,031	4,430,000	XXX	4,720,349	4,722,300	53,893	15,285	(7,269)	0	0	XXX	XXX	XXX

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
2599999 - Total Bonds - Special Revenue - Issuer Obligations								4,715,031	4,430,000	XXX	4,720,349	4,722,300	53,893	15,285	(7,269)	0	0	XXX	XXX	XXX
SINGLE MBS/ABS UNITED STATES																				
3128H6-VN-1	FEDERAL HOME LN MTG CORP #E98721		.5.000	MTLY	08/01/2018	07/01/2018	100.000	48,909	48,824	0.0000	48,909	48,915	203	610	(8)			1	08/27/2003	4.907
312962-VE-0	FEDERAL HOME LN MTG CORP #B10613		4.500	MTLY	10/01/2018			173,669	174,317	0.0000	173,669	173,664	654	654	8			1	10/30/2003	4.544
31387H-R9-3	FEDERAL NATIONAL MTG ASSOC #584712		6.500	MTLY	05/01/2031			211,544	212,607	0.0000	211,544	211,544	1,152	13,819	1,102			1	06/20/2001	6.529
31391X-S7-5	FEDERAL NATIONAL MTG ASSOC #680142		5.000	MTLY	01/01/2018	12/01/2017	100.000	84,992	85,072	0.0000	84,992	84,992	354	1,063	5			1	09/03/2003	4.935
31391Y-SW-3	FEDERAL NATIONAL MTG ASSOC #681361		5.000	MTLY	03/01/2018	02/01/2018	100.000	302,711	297,322	0.0000	302,711	302,711	1,239	4,955	(390)			1	08/08/2003	4.457
31400U-K2-9	FEDERAL NATIONAL MTG ASSOC #697913		4.500	MTLY	10/01/2018			792,424	796,876	0.0000	792,424	792,393	2,988	2,988	48			1	10/09/2003	4.558
31401P-A6-1	FEDERAL NATIONAL MTG ASSOC #713829		4.500	MTLY	10/01/2018			124,598	123,637	0.0000	124,598	124,622	464	927	(35)			1	10/01/2003	4.260
31402N-FM-5	FEDERAL NATIONAL MTG ASSOC #733772		4.500	MTLY	08/01/2018			792,147	796,599	0.0000	792,147	792,118	2,987	2,987	48			1	10/09/2003	4.559
31402X-AM-8	FEDERAL NATIONAL MTG ASSOC #740812		4.500	MTLY	10/01/2018			792,201	796,650	0.0000	792,201	792,169	2,987	2,987	51			1	10/09/2003	4.560
31402Y-DB-7	FEDERAL NATIONAL MTG ASSOC #741798		4.500	MTLY	10/01/2018			792,304	796,755	0.0000	792,304	792,273	2,988	2,988	49			1	10/09/2003	4.558
31403J-SY-8	FEDERAL NATIONAL MTG ASSOC #750663		4.500	MTLY	11/01/2018	10/01/2018	100.000	789,586	794,020	0.0000	789,586	789,554	2,978	2,978	65			1	10/09/2003	4.559
TOTAL UNITED STATES								4,905,085	4,922,679	XXX	4,905,085	4,904,955	18,994	36,958	943	0	0	XXX	XXX	XXX
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities								4,905,085	4,922,679	XXX	4,905,085	4,904,955	18,994	36,958	943	0	0	XXX	XXX	XXX
MULTI-RES. DEF. UNITED STATES																				
31392A-VL-9	FEDERAL NATIONAL MTG ASSOC 01 63 BC		.5.750	MTLY	01/25/2031	04/01/2007	100.000	19,765	20,000	0.0000	19,765	19,638	96	1,150	115			1PE	07/22/2002	6.306
31392E-4Q-0	FEDERAL NATIONAL MTG ASSOC 02 72 B		6.500	MTLY	11/25/2017	09/01/2017	100.000	479,611	453,801	0.0000	479,611	479,611	2,458	4,916	(1,549)			1PE	10/15/2003	4.531
31392U-NL-4	FEDERAL HOME LN MTG CORP 2503 VB		5.500	MTLY	09/15/2022	04/01/2011	100.000	74,260	75,000	0.0000	74,260	74,156	344	4,125	91			1PE	08/27/2002	5.665
TOTAL UNITED STATES								573,636	548,801	XXX	573,636	573,404	2,898	10,191	(1,343)	0	0	XXX	XXX	XXX
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities								573,636	548,801	XXX	573,636	573,404	2,898	10,191	(1,343)	0	0	XXX	XXX	XXX
3199999 - Total - Special Revenue Bonds								10,193,752	9,901,479	XXX	10,199,070	10,200,660	75,785	62,434	(7,669)	0	0	XXX	XXX	XXX
PUBLIC UTILITIES (UNAFFILIATED) ISSUER OBLIGATIONS UNITED STATES																				
69351U-AB-9	PPL ELECTRIC UTILITIES		6.250	FA	08/15/2009			81,902	80,000	110.4410	88,353	82,322	1,889	5,000	(279)			2	06/05/2002	5.749
69512E-GN-9	PACIFICORP		6.375	MN	05/15/2008			25,548	25,000	0.0000	25,548	25,722	204	1,594	(107)			1PE	04/30/2002	5.800
TOTAL UNITED STATES								107,450	105,000	XXX	113,901	108,045	2,093	6,594	(387)	0	0	XXX	XXX	XXX
3299999 - Total Bonds - Public Utilities - Issuer Obligations								107,450	105,000	XXX	113,901	108,045	2,093	6,594	(387)	0	0	XXX	XXX	XXX
3899999 - Total - Public Utilities Bonds								107,450	105,000	XXX	113,901	108,045	2,093	6,594	(387)	0	0	XXX	XXX	XXX
INDUSTRIAL & MISC. (UNAFFIL) ISSUER OBLIGATIONS UNITED STATES																				
026609-AK-3	AMERICAN HOME PRODUCTS CORPORATION		5.875	MS	03/15/2004			50,198	50,000	100.9000	50,450	51,776	865	2,938	(946)			2PE	04/17/2002	3.912
22160K-AA-3	COSTCO WHOLESALE CORP		5.500	MS	03/15/2007			99,861	100,000	107.8740	107,874	99,796	1,619	5,500	39			1	03/20/2002	5.548
345397-SH-7	FORD MOTOR CREDIT COMPANY		5.750	FA	02/23/2004			499,632	500,000	100.5990	502,995	489,310	10,222	28,750	2,490			2	05/25/1999	6.276
TOTAL UNITED STATES								649,690	650,000	XXX	661,319	640,882	12,707	37,188	1,582	0	0	XXX	XXX	XXX
CANADA																				
013716-AP-0	ALCAN INC		6.450	MS	03/15/2011			347,956	350,000	111.6650	390,828	347,389	6,647	22,575	204			2	04/11/2001	6.553
TOTAL CANADA								347,956	350,000	XXX	390,828	347,389	6,647	22,575	204	0	0	XXX	XXX	XXX
OTHERS																				
706448-BM-8	PEWEX FINANCE LTD		7.800	FMAN	02/15/2013			640,700	600,000	0.0000	640,700	651,648	5,980	46,800	(4,282)			1	04/11/2001	6.608
TOTAL OTHERS								640,700	600,000	XXX	640,700	651,648	5,980	46,800	(4,282)	0	0	XXX	XXX	XXX
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								1,638,346	1,600,000	XXX	1,692,846	1,639,919	25,334	106,563	(2,495)	0	0	XXX	XXX	XXX
MULTI-RES. DEF. UNITED STATES																				
929227-R5-7	WASHINGTON MUTUAL 03 AR5 A6		3.695	MTLY	06/25/2033	02/01/2008	100.000	499,980	500,000	0.0000	499,980	499,980	1,540	12,317				1PE	04/10/2003	3.640
TOTAL UNITED STATES								499,980	500,000	XXX	499,980	499,980	1,540	12,317	0	0	0	XXX	XXX	XXX
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities								499,980	500,000	XXX	499,980	499,980	1,540	12,317	0	0	0	XXX	XXX	XXX
MULTI-RES. OTH. UNITED STATES																				

Showing all Long-Term BONDS Owned December 31 of Current Year

Showing all Long-Term BONDS Owned December 31 of Current Year

Showing all Long-Term BONDS Owned December 31 of Current Year

Showing all Long-Term BONDS Owned December 31 of Current Year

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Permanent General Assurance Corporation of Ohio

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
						NONE								
6599999 Total - Preferred Stocks						XXX							XXX	XXX

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Showing all COMMON STOCKS Owned December 31 of Current Year

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues _____, the total \$ value (included in Column 6) of all such issues \$ _____

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Permanent General Assurance Corporation of Ohio

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
BONDS							
GOVERNMENTS							
UNITED STATES							
.....31359M-TR-4.....	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.375 12/15/2008.....	12/30/2003.....	PARIBAS CORPORATION.....		148,543	150,000	225
.....912827-7F-3.....	UNITED STATES TREASURY NOTES 3.500 11/15/2006.....	04/02/2003.....	DIRECT.....		156,797	150,000	2,001
0399996 - Bonds - U.S. Government					305,340	300,000	2,226
0399999 - Total - Bonds - U.S. Government					305,340	300,000	2,226
STATES, TERRITORIES & POSSESSIONS							
UNITED STATES							
LOUISIANA							
.....546415-RH-5.....	LOUISIANA ST 5.250 05/01/2013.....	10/23/2003.....	MORGAN STANLEY & CO.....		501,660	450,000	11,616
TOTAL LOUISIANA					501,660	450,000	11,616
1799996 - Bonds - States, Territory, Poss - United States					501,660	450,000	11,616
1799999 - Total - Bonds - States, Territories and Possessions					501,660	450,000	11,616
POLITICAL SUBDIVISIONS							
UNITED STATES							
COLORADO							
.....005644-2B-4.....	ADAMS CNTY CO SCH DIST 5.000 12/15/2016.....	06/11/2003.....	HANIFEN IMHOFF.....		56,481	50,000	69
TOTAL COLORADO					56,481	50,000	69
FLORIDA							
.....114889-RP-5.....	BROWARD CNTY FL 5.250 01/01/2015.....	10/29/2003.....	BELLE HAVEN.....		272,793	250,000	4,448
TOTAL FLORIDA					272,793	250,000	4,448
ILLINOIS							
.....215723-EV-5.....	COOK CNTY IL CMNTY HIGH SCH DIST 5.000 12/01/2016.....	10/09/2003.....	GRIFFIN KUBIK.....		474,863	450,000	6,500
TOTAL ILLINOIS					474,863	450,000	6,500
MARYLAND							
.....940156-6U-1.....	WASHINGTON SUBN SAN DIST MD 5.250 06/01/2008.....	04/08/2003.....	UBS WARBURG.....		562,055	500,000	2,917
TOTAL MARYLAND					562,055	500,000	2,917
MICHIGAN							
.....054375-MP-2.....	AYONDALE MI SCH DIST 5.250 05/01/2016.....	10/09/2003.....	STERNE AGEE & LEACH.....		484,992	450,000	525
TOTAL MICHIGAN					484,992	450,000	525
MISSOURI							
.....791434-TB-9.....	ST LOUIS CNTY MO ROCKWOOD SCH DIST 5.000 02/01/2012.....	07/10/2003.....	MORGAN STANLEY & CO.....		73,323	65,000	542
TOTAL MISSOURI					73,323	65,000	542
NEW JERSEY							
.....164663-TL-0.....	CHERRY HILL TOWNSHIP NJ 5.000 07/15/2012.....	10/23/2003.....	COMMERCE CAPITAL MARKETS, INC.....		441,240	400,000	667
TOTAL NEW JERSEY					441,240	400,000	667
TENNESSEE							
.....162375-J5-9.....	CHATTANOOGA TN 5.250 09/01/2014.....	11/18/2003.....	BELLE HAVEN.....		1,711,411	1,505,000	17,558
.....499512-C2-5.....	KNOX CNTY TN 5.000 05/01/2006.....	12/10/2003.....	BANC ONE CAPITAL MARKETS, INC.....		322,239	300,000	1,833
.....577625-QQ-2.....	MAURY CNTY TN 2.000 06/01/2005.....	12/11/2003.....	WACHOVIA SECURITIES, INC.....		1,145,612	1,135,000	946
.....592013-2W-5.....	MET GOVT NASHVILLE & DAVIDSON CNTY TN 5.000 04/01/2013.....	12/15/2003.....	BANK OF AMERICA.....		2,375,807	2,155,000	4,468
.....613664-H5-3.....	MONTGOMERY CNTY TN 4.750 05/01/2014.....	12/18/2003.....	VARIOUS.....		1,450,995	1,350,000	8,049
.....969871-GH-9.....	WILLIAMSON CNTY TN 5.875 03/01/2010.....	12/16/2003.....	WACHOVIA SECURITIES, INC.....		1,168,890	1,000,000	17,625
.....969871-KX-9.....	WILLIAMSON CNTY TN 5.000 03/01/2017.....	11/25/2003.....	BELLE HAVEN.....		1,059,810	1,000,000	11,806
.....969871-LL-4.....	WILLIAMSON CNTY TN 5.000 04/01/2013.....	11/19/2003.....	BELLE HAVEN.....		1,402,717	1,275,000	9,385
TOTAL TENNESSEE					10,637,481	9,720,000	71,670
TEXAS							
.....667027-PR-1.....	NORTHSIDE TX INDPT SCH DIST 5.250 02/15/2016.....	10/22/2003.....	BANC ONE CAPITAL MARKETS, INC.....		248,099	230,000	2,415
TOTAL TEXAS					248,099	230,000	2,415
WISCONSIN							
.....977056-V3-1.....	WISCONSIN ST 5.250 05/01/2016.....	10/15/2003.....	HUTCHINSON SHOCKLEY.....		278,629	260,000	6,408
TOTAL WISCONSIN					278,629	260,000	6,408
2499996 - Bonds - Political Subdivision - United States					13,529,955	12,375,000	96,160
2499999 - Total - Bonds - Political Subdivisions					13,529,955	12,375,000	96,160
ARIZONA							
.....79575D-GE-4.....	SALT RIVER PROJ AZ AGRIC IMP 6.500 01/01/2009.....	02/28/2003.....	BANC ONE CAPITAL MARKETS, INC.....		59,577	50,000	578
TOTAL ARIZONA					59,577	50,000	578
CALIFORNIA							
.....91412F-HB-6.....	UNIVERSITY OF CALIFORNIA REV 5.125 05/15/2014.....	10/22/2003.....	UBS PAINEWEBBER.....		600,529	550,000	3,758

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Permanent General Assurance Corporation of Ohio

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
TOTAL CALIFORNIA					600,529	550,000	3,758
FLORIDA							
.....59334D-AN-4.....	MIAMI-DADE CNTY FL WTR & SWR 5.000 10/01/2012.....	10/10/2003.....	MERRILL LYNCH.....		494,253	450,000	.938
.....68450P-BC-9.....	ORANGE CNTY FL PUB SVC TAX RE 5.000 10/01/2011.....	10/10/2003.....	MERRILL LYNCH.....		497,840	450,000	1,938
TOTAL FLORIDA					992,093	900,000	2,875
ILLINOIS							
.....509300-RG-6.....	LAKE CNTY IL WTR & SWR SYS RE 5.500 12/01/2011.....	10/29/2003.....	COMMERCE CAPITAL MARKETS, INC.....		341,892	300,000	6,967
TOTAL ILLINOIS					341,892	300,000	6,967
LOUISIANA							
.....54640A-7K-0.....	LOUISIANA PUB FACS AUTH REV 5.750 07/01/2016.....	10/15/2003.....	BELLE HAVEN.....		448,904	400,000	6,964
TOTAL LOUISIANA					448,904	400,000	6,964
OREGON							
.....736742-JL-2.....	PORTLAND OR SWR SYS REV 5.250 06/01/2011.....	04/04/2003.....	JP MORGAN SECURITIES INC.....		55,964	50,000	44
TOTAL OREGON					55,964	50,000	44
PENNSYLVANIA							
.....663507-AV-3.....	NORTHAMPTON CNTY PA GEN PURPOSE REV 5.750 10/01/2012.....	10/20/2003.....	COMMERCE CAPITAL MARKETS, INC.....		103,414	90,000	316
TOTAL PENNSYLVANIA					103,414	90,000	316
SOUTH CAROLINA							
.....396586-QC-6.....	GREENVILLE SC WTRWKS REV 5.250 02/01/2017.....	10/22/2003.....	LEGG MASON WOOD WALKER.....		235,809	220,000	2,759
TOTAL SOUTH CAROLINA					235,809	220,000	2,759
TENNESSEE							
.....880460-UC-2.....	TENNESSEE HSG DEV AGY MTG FIN 1.700 01/01/2005.....	12/15/2003.....	JP MORGAN SECURITIES INC.....		1,758,068	1,750,000	8,594
TOTAL TENNESSEE					1,758,068	1,750,000	8,594
TEXAS							
.....915137-RQ-8.....	UNIVERSITY TEXAS UNIV REVS 5.250 08/15/2020.....	01/10/2003.....	UBS PAINEWEBBER.....		126,053	120,000	140
TOTAL TEXAS					126,053	120,000	140
SPECIAL REVENUE & SPECIAL ASSESS. UNITED STATES							
.....3128H6-VN-1.....	FEDERAL HOME LN MTG CORP #E98721 5.000 07/01/2018.....	08/27/2003.....	MERRILL LYNCH.....		49,909	49,816	.118
.....312962-VE-0.....	FEDERAL HOME LN MTG CORP #B10613 4.500 10/01/2018.....	10/30/2003.....	LEHMAN BROTHERS.....		174,344	175,000	.372
.....31391X-S7-5.....	FEDERAL NATIONAL MTG ASSOC #680142 5.000 12/01/2017.....	09/03/2003.....	LEHMAN BROTHERS.....		89,650	89,734	.212
.....31391Y-SW-3.....	FEDERAL NATIONAL MTG ASSOC #681361 5.000 02/01/2018.....	08/08/2003.....	UBS WARBURG.....		325,437	319,643	.755
.....31392E-4Q-0.....	FEDERAL NATIONAL MTG ASSOC 02 72 B 6.500 09/01/2017.....	10/15/2003.....	CITIGROUP GLOBAL MARKETS.....		508,815	481,434	1,652
.....31400U-K2-9.....	FEDERAL NATIONAL MTG ASSOC #697913 4.500 10/01/2018.....	10/09/2003.....	CITIGROUP GLOBAL MARKETS.....		795,500	800,000	1,700
.....31401P-A6-1.....	FEDERAL NATIONAL MTG ASSOC #713829 4.500 10/01/2018.....	10/01/2003.....	MERRILL LYNCH.....		125,996	125,000	.297
.....31402N-FW-5.....	FEDERAL NATIONAL MTG ASSOC #733772 4.500 08/01/2018.....	10/09/2003.....	CITIGROUP GLOBAL MARKETS.....		795,500	800,000	1,700
.....31402X-AM-8.....	FEDERAL NATIONAL MTG ASSOC #740812 4.500 10/01/2018.....	10/09/2003.....	CITIGROUP GLOBAL MARKETS.....		795,500	800,000	1,700
.....31402Y-DB-7.....	FEDERAL NATIONAL MTG ASSOC #741798 4.500 10/01/2018.....	10/09/2003.....	CITIGROUP GLOBAL MARKETS.....		795,500	800,000	1,700
.....31403J-5Y-8.....	FEDERAL NATIONAL MTG ASSOC #750663 4.500 10/01/2018.....	10/09/2003.....	CITIGROUP GLOBAL MARKETS.....		795,500	800,000	1,700
3199996 - Bonds - Special Revenues - United States					9,973,952	9,670,627	44,900
3199999 - Total - Bonds - Special Revenue					9,973,952	9,670,627	44,900
INDUSTRIAL & MISC. (UNAFFIL) UNITED STATES							
.....161546-EL-6.....	CHASE FDG MTG LOAN ABS 03 2 1A1 1.859 01/01/2005.....	04/08/2003.....	WACHOVIA SECURITIES, INC.....		499,996	500,000	.542
.....17305E-B5-3.....	CITIBANK CREDIT CARD ISS TR 03 A6 A6 2.900 05/15/2008.....	05/08/2003.....	SALOMON SMITH BARNEY, INC.....		523,887	525,000	
.....225410-DG-4.....	CSFB MTG SECS CORP 03 C3 A3 3.382 07/01/2010.....	06/17/2003.....	CREDIT SUISSE FIRST BOSTON.....		45,225	45,000	.123
.....929227-R5-7.....	WASHINGTON MUTUAL 03 AR5 A6 3.695 02/01/2008.....	04/10/2003.....	LEHMAN BROTHERS.....		499,980	500,000	1,232
4599996 - Bonds - Industrial and Misc - United States					1,569,088	1,570,000	1,896
4599999 - Total - Bonds - Industrial, Misc.					1,569,088	1,570,000	1,896
6099997 - Total - Bonds - Part 3					25,879,994	24,365,627	156,799
6099998 - Total - Bonds - Part 5					0	0	0
6099999 - Total - Bonds					25,879,994	24,365,627	156,799
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0
7099998 - Total - Common Stocks - Part 5					0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0
7299999 Totals					25,879,994	XXX	156,799

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Permanent General Assurance Corporation of Ohio

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
BONDS																
SPECIAL REVENUE & SPECIAL ASSESS.																
UNITED STATES																
3128H6-VN-1	FEDERAL HOME LN MTG CORP #E98721 5.000 07/01/2018.....	12/01/2003...	PAYDOWN.....		.992	.992	.994	.993					.0	10		
312962-VE-0	FEDERAL HOME LN MTG CORP #B10613 4.500 10/01/2018.....	12/01/2003...	PAYDOWN.....		.683	.683	.680	.683					.0	.3		
31359W-U2-5	FEDERAL NATIONAL MTG ASSOC 91 51 LF 6.500 04/01/2005.....	.08/01/2003...	PAYDOWN.....		250,000	250,000	242,783	246,235	3,765				.0	9,485		
31387H-R9-3	FEDERAL NATIONAL MTG ASSOC #584712 6.500 05/01/2031.....	12/01/2003...	PAYDOWN.....		357,319	357,319	355,533	356,645	.674				.0	12,042		
31391X-S7-5	FEDERAL NATIONAL MTG ASSOC #680142 5.000 12/01/2017.....	12/01/2003...	PAYDOWN.....		4,663	4,663	4,658	4,663					.0	33		
31391Y-5W-3	FEDERAL NATIONAL MTG ASSOC #681361 5.000 02/01/2018.....	12/01/2003...	PAYDOWN.....		22,321	22,321	22,725	22,335	(15)				.0	183		
31392E-4Q-0	FEDERAL NATIONAL MTG ASSOC 02 72 B 6.500 09/01/2017.....	12/01/2003...	PAYDOWN.....		27,633	27,633	29,205	27,656	(23)				.0	215		
31400U-K2-9	FEDERAL NATIONAL MTG ASSOC #697913 4.500 10/01/2018.....	12/01/2003...	PAYDOWN.....		3,124	3,124	3,107	3,124					.0	12		
31401P-A6-1	FEDERAL NATIONAL MTG ASSOC #713829 4.500 10/01/2018.....	12/01/2003...	PAYDOWN.....		1,363	1,363	1,374	1,363					.0	7		
31402N-FW-5	FEDERAL NATIONAL MTG ASSOC #733772 4.500 08/01/2018.....	12/01/2003...	PAYDOWN.....		3,401	3,401	3,382	3,401					.0	13		
31402X-AM-8	FEDERAL NATIONAL MTG ASSOC #740812 4.500 10/01/2018.....	12/01/2003...	PAYDOWN.....		3,350	3,350	3,331	3,350					.0	13		
31402Y-DB-7	FEDERAL NATIONAL MTG ASSOC #741798 4.500 10/01/2018.....	12/01/2003...	PAYDOWN.....		3,245	3,245	3,227	3,245					.0	12		
31403J-5Y-8	FEDERAL NATIONAL MTG ASSOC #750663 4.500 10/01/2018.....	12/01/2003...	PAYDOWN.....		5,980	5,980	5,946	5,979					.0	22		
31999996 - Bonds - Special Revenues - United States					684,074	684,074	676,945	679,672	4,402	0	0	0	0	22,049	XXX	
31999999 - Bonds - Special Revenues					684,074	684,074	676,945	679,672	4,402	0	0	0	0	22,049	XXX	
INDUSTRIAL & MISC. (UNAFFIL)																
UNITED STATES																
161546-EL-6	CHASE FDG MTG LOAN ABS 03 2 1A1 1.859 01/01/2005.....	12/01/2003...	PAYDOWN.....		142,026	142,026	142,024	142,025					.0	1,260		
64880M-AL-6	NEW SOUTH HE TR 99 2 A4 7.590 06/01/2005.....	12/01/2003...	PAYDOWN.....		234,716	234,716	242,051	236,473	(1,757)				.0	13,490		
45999996 - Bonds - Industrial and Misc - United States					376,742	376,742	384,075	378,498	(1,757)	0	0	0	0	14,750	XXX	
45999999 - Bonds - Industrial and Miscellaneous					376,742	376,742	384,075	378,498	(1,757)	0	0	0	0	14,750	XXX	
60999997 - Bonds - Part 4					1,060,816	1,060,816	1,061,021	1,058,171	2,645	0	0	0	0	36,799	XXX	
60999998 - Bonds - Part 5					0	0	0	0	0	0	0	0	0	0	0	XXX
60999999 - Total - Bonds					1,060,816	1,060,816	1,061,021	1,058,171	2,645	0	0	0	0	36,799	XXX	
65999998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	
65999999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	
70999998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	
70999999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	
71999999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Permanent General Assurance Corporation of Ohio

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

[illegible]

(a) Includes \$ other than accrual of discount and amortization of premium.

E15

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part A - Section 2
NONE

Schedule DB - Part A - Section 3
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part B - Section 2
NONE

Schedule DB - Part B - Section 3
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Part C - Section 3
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	29,777,973	30,274,863	496,890
2. Preferred Stocks	0		0
3. Totals	29,777,973	30,274,863	496,890

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

N.A.I.C. SVO values.....

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ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Permanent General Assurance Corporation of Ohio

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
SC00001	B	US Treasury Notes	Bank of America of North Carolina / Statutory Deposit	155,437	155,437	155,063
SC99999 - South Carolina				155,437	155,437	155,063
TN00001	M	Federal Home Loan Mtg Corp.	AmSouth Bank, Nashville, Tn / Statutory Deposit	206,278	206,278	221,376
TN99999 - Tennessee				206,278	206,278	221,376
9999997 - Totals - Not All Policyholders				361,715	361,715	376,439
9999999 Totals				361,715	361,715	376,439

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.