



**ANNUAL STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2003**  
 OF THE CONDITION AND AFFAIRS OF THE  
**MENNONITE MUTUAL INSURANCE COMPANY**

NAIC Group Code	0000 (Current Period)	0000 (Prior Period)	NAIC Company Code	17299	Employer's ID Number	34-0396080
Organized under the Laws of		Ohio	, State of Domicile or Port of Entry		Ohio	
Country of Domicile						
Incorporated	02/01/1905		Commenced Business	02/01/1895		
Statutory Home Office	1000 South Main Street (Street and Number)		Orrville, OH 44667-0300 (City or Town, State and Zip Code)			
Main Administrative Office	1000 South Main Street (Street and Number)		1000 South Main Street (Street and Number)			
	Orrville, OH 44667-0300 (City or Town, State and Zip Code)		330-683-3730-21 (Area Code) (Telephone Number)			
Mail Address	PO Box 300 (Street and Number or P.O. Box)		Orrville, OH 44667-0300 (City or Town, State and Zip Code)			
Primary Location of Books and Records	1000 South Main Street (Street and Number)		1000 South Main Street (Street and Number)			
	Orrville, OH 44667-0300 (City or Town, State and Zip Code)		330-683-3730-21 (Area Code) (Telephone Number)			
Internet Website Address	mennonitemutual.com					
Statutory Statement Contact	Ric Hochstetler (Name)		330-683-3730-21 (Area Code) (Telephone Number) (Extension)			
	rhochstetler@mennonitemutual.com (E-mail Address)		330-683-2083 (Fax Number)			
Policyowner Relations Contact	1000 South Main Street (Street and Number)		1000 South Main Street (Street and Number)			
	Orrville, OH 44667-0300 (City or Town, State and Zip Code)		330-683-3730 (Area Code) (Telephone Number) (Extension)			

**OFFICERS**

President	DAVID LUTHER LEHMAN	Secretary	GEORGE BIXLER JR
Treasurer	DAVID LUTHER LEHMAN		

**VICE PRESIDENTS**

ROBERT J. GOOD

State of OHIO  
 County of WAYNE

{ ss }

**DIRECTORS OR TRUSTEES**

ROBERT EUGENE ASCHILMAN	GEORGE BIXLER JR	PAUL BONTRAGER
DAVID LUTHER LEHMAN	MORRIS STUTZMAN	CRAIG THOMAS MERCER
ROBERT J GOOD		

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

DAVID LUTHER LEHMAN  
PresidentGEORGE BIXLER, JR  
SecretaryDAVID LUTHER LEHMAN  
Treasurer

Subscribed and sworn to before me this  
 23 day of FEBRUARY, 2004

MELANIE J ALGER  
NOTARY PUBLIC  
APRIL 8, 2006

a. Is this an original filing? Yes [ X ] No [ ]  
 b. If no,  
 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
BUILDING SITE	ORRVILLE	OHIO	04/15/1981	06/01/1990	29,340		29,340	29,340						
HOME OFFICE	ORRVILLE	OHIO	04/15/1981	06/01/1990	737,655		394,317	737,655	(23,788)				34,080	52,890
GARAGE	ORRVILLE	OHIO	04/15/1981	06/01/1990	6,872		2,750	6,872	(220)					1,541
0299999 - Property occupied by the reporting entity - Administrative					773,867		426,407	773,867	(24,008)				34,080	54,431
0399999 - Total property occupied by the reporting entity					773,867		426,407	773,867	(24,008)				34,080	54,431
9999999 Totals					773,867		426,407	773,867	(24,008)				34,080	54,431

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

## **SCHEDULE A - PART 2**

## Showing all Real Estate ACQUIRED During the Year

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**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## **SCHEDULE A - PART 3**

Showing all Real Estate SOLD during the Year , including Payments during the Final Year on "Sales under Contract"

**NONE**

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**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## **SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

**General Interrogatory**

#### General Interrogatory.

1. Mortgages in good standing ..... \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
 2. Restructured mortgages ..... \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
 3. Mortgages with overdue interest over 90 days not in process of foreclosure ..... \$ ..... unpaid taxes \$ ..... interest due and unpaid.  
 4. Mortgages in process of foreclosure ..... \$ ..... unpaid taxes \$ ..... interest due and unpaid.

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**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## **SCHEDULE B - PART 2**

**Showing all Mortgage Loans SOLD, transferred or paid in full during the Year**

**NONE**

99999999 Totals

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**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## **SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

**NONE**

9999999 Totals

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**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## **SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year**

**NONE**

99999999 Totals

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE D - PART 1**

**Showing all Long-Term BONDS Owned December 31 of Current Year**

1 CUSIP Identification	2 Description	3 * Rate of How Paid	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Gross Amount Received During Year	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effect- ive Rate of In- terest																
			4 Rate of How Paid	5 Maturity Date									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year																						
<b>US GOVERNMENT OBLIGATIONS</b>																																				
<b>ISSUER OBLIGATIONS</b>																																				
31331H-YT-8...	Federal Farm Credit Bank...	6.500	MS	.09/26/2006				26,440	.25,000	10,4380	27,610	27,496	.429	.1,625	.(487)	0	.0	1PE	.10/09/2001	.4.294																
31331R-D2-8...	Federal Farm Credit Bank...	5.125	A0	.10/05/2005				25,410	.25,000	105,6310	26,408	25,887	.306	.641	.(220)	0	.0	1PE	.10/09/2001	.4.194																
3133MF-QU-5...	Federal Home Loan Bank...	6.000	JJ	.07/02/2008				250,000	.250,000	102,5940	256,485	250,000	.7,458	.15,000	0	0	0	1PE	.06/14/2001	.6.090																
3133MP-B8-...	Federal Home Loan Bank...	5.000	JJ	.01/02/2008				250,000	.250,000	102,0310	255,078	250,000	.6,215	.12,500	0	0	0	1PE	.06/06/2002	.5.063																
31335M-JX-2...	Federal Mtg Assoc...	5.250	JD	.06/15/2006				100,452	.100,000	106,9380	106,938	100,843	.233	.5,250	.(169)	0	0	1PE	.08/10/2001	.5.116																
912828-AD-2...	United States Treasury Notes...	3.250	MN	.05/31/2004				504,602	.500,000	100,9060	504,530	511,094	.1,354	.16,250	(6,491)	0	0	1PE	.05/30/2003	.1.017																
<b>COUNTRY TOTAL - U.S.</b>								1,156,905	1,150,000	XXX	1,177,048	1,165,319	15,996	51,266	(7,368)	0	0	XXX	XXX	XXX																
<b>019999 - Total Bonds - U.S. Government - Issuer Obligations</b>								1,156,905	1,150,000	XXX	1,177,048	1,165,319	15,996	51,266	(7,368)	0	0	XXX	XXX	XXX																
<b>039999 - Total - U.S. Government Bonds</b>								1,156,905	1,150,000	XXX	1,177,048	1,165,319	15,996	51,266	(7,368)	0	0	XXX	XXX	XXX																
<b>SPECIAL REVENUE AND ASSESSMENTS</b>																																				
<b>ISSUER OBLIGATIONS</b>																																				
<b>OHIO</b>																																				
054213-JQ-7...	Avon Ohio Recreational Facs Impt...	1.500	JD	.12/01/2004				.45,119	.45,000	100,2650	45,119	45,166	.56	.0	.(47)	0	.0	1PE	.08/20/2003	.1.213																
054213-JR-5...	Avon Ohio Recreational Facs Impt...	1.500	JD	.12/01/2005				60,554	.60,000	100,8200	60,492	60,658	.75	.0	.(104)	0	.0	1PE	.08/20/2003	.1.015																
186392-AC-0...	Cleveland Ohio Mun Sch...	3.000	JD	.12/01/2004				202,186	.200,000	101,7650	203,530	205,052	.500	.6,000	(2,350)	0	0	1PE	.10/10/2002	.1.801																
199507-WZ-3...	Columbus, Ohio City Sch Dist Sch...	2.500	JD	.12/01/2007				357,877	.350,000	101,4460	355,061	359,058	.729	.5,104	(1,181)	0	0	1PE	.05/21/2003	.1.910																
551307-FL-0...	Lyndhurst Ohio Rec Facs Impt G/0...	2.000	JD	.12/01/2005				156,432	.155,000	100,9710	156,505	156,728	.258	.1,033	(296)	0	0	1PE	.08/06/2003	.1.515																
551307-FN-6...	Lyndhurst Ohio Rec Facs Impt G/0...	2.450	JD	.12/01/2007				164,693	.165,000	101,1690	166,929	164,663	.337	.1,348	.30	0	0	1PE	.08/06/2003	.2.516																
67755C-HK-8...	Ohio St Bldg Auth Ref...	2.250	A0	.10/01/2007				302,674	.300,000	100,5370	301,611	302,997	.1,688	.1,294	(323)	0	0	1PE	.07/11/2003	.2.012																
834341-KX-6...	Solon Ohio School Dist G/0...	2.250	JD	.12/01/2007				110,162	.110,000	100,3090	110,340	110,165	.206	.0	(3)	0	0	1PE	.12/04/2003	.2.223																
834341-KY-4...	Solon Ohio Sch Dist G/0...	2.500	JD	.12/01/2008				114,631	.115,000	100,1510	115,174	114,626	.240	.0	5	0	0	1PE	.12/04/2003	.2.586																
889294-LQ-5...	Toledo Ohio City Sch G/0...	2.750	JD	.12/01/2009				299,673	.300,000	99,8250	299,475	299,670	.688	.0	3	0	0	1PE	.12/12/2003	.2.789																
933730-DG-5...	Wapakoneta, Ohio Ref G/0...	1.750	JD	.12/01/2005				201,220	.200,000	100,5000	201,352	292	.0	(132)	0	0	1PE	.10/15/2003	.1.431																	
936104-GP-7...	Warrensville Heights Oh Ref...	1.500	JD	.12/01/2005				281,048	.280,000	100,0300	281,386	281,386	.350	2,287	(338)	0	0	1PE	.05/15/2003	.1.306																
<b>STATE TOTAL</b>								2,296,270	2,280,000	XXX	2,295,320	2,301,522	5,418	17,065	(4,737)	0	0	XXX	XXX	XXX																
<b>COUNTRY TOTAL - U.S.</b>								2,296,270	2,280,000	XXX	2,295,320	2,301,522	5,418	17,065	(4,737)	0	0	XXX	XXX	XXX																
<b>259999 - Total Bonds - Special Revenue - Issuer Obligations</b>								2,296,270	2,280,000	XXX	2,295,320	2,301,522	5,418	17,065	(4,737)	0	0	XXX	XXX	XXX																
<b>319999 - Total - Special Revenue Bonds</b>								2,296,270	2,280,000	XXX	2,295,320	2,301,522	5,418	17,065	(4,737)	0	0	XXX	XXX	XXX																
<b>PUBLIC UTILITIES</b>																																				
<b>ISSUER OBLIGATIONS</b>																																				
078167-BB-8...	Bell Tel Co Pa...	7.375	JJ	.07/15/2007				252,661	.250,000	113,5750	283,938	256,328	.8,502	.18,438	.(643)	0	.0	1PE	.01/10/1997	.7.154																
264396-20-1...	Duke Energy CAP...	7.200	MJSD	.12/01/2037				100,000	.100,000	101,0000	101,000	100,000	.600	.7,200	0	0	0	2	.12/31/1999	.7.398																
<b>COUNTRY TOTAL - U.S.</b>								352,661	350,000	XXX	384,938	356,328	9,102	25,638	(643)	0	0	XXX	XXX	XXX																
<b>329999 - Total Bonds - Public Utilities - Issuer Obligations</b>								352,661	350,000	XXX	384,938	356,328	9,102	25,638	(643)	0	0	XXX	XXX	XXX																
<b>389999 - Total - Public Utilities Bonds</b>								352,661	350,000	XXX	384,938	356,328	9,102	25,638	(643)	0	0	XXX	XXX	XXX																
<b>INDUSTRIAL &amp; MISCELLANEOUS</b>																																				
<b>ISSUER OBLIGATIONS</b>																																				
042476-60-6...	Armstrong World Ind...	7.450	JAJO	.10/15/2038				25,400	.50,000	50,8000	25,400	50,000	.0	.0	.8,400	0	.0	6	.12/31/1999	.7.661																
345397-NK-5...	Ford Motor Credit Corp...	6.125	JJ	.01/09/2006				.99,952	.100,000	104,8460	.104,846	.99,810	.2,926	.7,045	.22	0	0	2	.01/24/1996	.6.245																
369626-XB-5...	General Electric Cap Global Notes...	4.250	JJ	.01/28/2005				200,705	.200,000	102,8010	205,602	201,905	.3,613	.8,500	(631)	0	0	1	.01/22/2002	.3.950																
370425-RP-7...	General Motors Accept Global Notes...	7.750	JJ	.01/19/2010				300,000	.300,000</td																											

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE D - PART 1**

**Showing all Long-Term BONDS Owned December 31 of Current Year**

1 CUSIP Identification	2 Description	3 * Rate of How Paid	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Interest		16	17	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19	20	21 Effect- ive Rate of In- terest
			4	5									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
	5499999 - Total - Issuer Obligations				5,502,268			5,560,000	XXX		5,648,803	5,604,329	65,537	185,577	16,692	0	0	XXX	XXX	XXX
	6099999 Totals				5,502,268			5,560,000	XXX		5,648,803	5,604,329	65,537	185,577	16,692	0	0	XXX	XXX	XXX

## ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Design- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
PUBLIC UTILITIES - U.S.														
264399-64-3...	Duke Power Co.	26,000	104.000	2,704	104,000	2,704	2,652	0	183	(7)	0	P2L	05/13/1993..	
6199999 - Total - Preferred Stock - Public Utility				2,704	XXX	2,704	2,652	0	183	(7)	0	XXX	XXX	
BANKS, TRUST AND INSURANCE COMPANIES - U.S.														
172967-81-2...	Citigroup Inc.	2,000,000	50.00	53,060	106,120	53,060	106,120	100,000	0	5,864	13,020	P1L	10/03/1997..	
6299999 - Total - Preferred Stock - Banks, Trust, Insurance				106,120	XXX	106,120	100,000	0	5,864	13,020	0	XXX	XXX	
INDUSTRIAL & MISCELLANEOUS - U.S.														
345397-20-2...	Ford Motor Credit Co 7.375%	2,000,000	25.650	.51,300	.25,650	.51,300	.50,000	.922	.2,764	3,100	0	P2L	10/05/2001..	
59021F-20-6...	Merrill Lynch Pfd Cap 7%	500,000	100.00	106,960	53,480	107,000	53,480	50,000	0	4,375	3,480	P1L	12/31/1999..	
6399999 - Total - Preferred Stock - Industrial, Misc.				104,780	XXX	104,780	100,000	922	7,139	6,580	0	XXX	XXX	
6599999 Total - Preferred Stocks														
							213,604	XXX	213,604	202,652	922	13,186	19,594	0
												XXX	XXX	

## ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Design- ation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
<b>BANKS, TRUST AND INSURANCE COMPANIES - U.S.</b>												
026874-10-7	American Intl Group Inc.	1,000,000	.66,280	.66,280	.79,325	0	.224	.8,430	0	0	L	01/22/2002
160903-10-0	Charter One Financial Inc.	2,050,000	.70,828	.34,550	.70,828	.50,625	0	.1,029	.7,556	0	L	12/16/2003
200340-10-7	Comerica Inc.	2,000,000	.112,120	.56,060	.112,120	.92,933	1,000	3,960	.25,640	0	L	10/25/2000
30087-11-1	Excess Reinsurance Co - Com NonVot	.5,050	.665	.131,770	.665	0	0	0	.0	(14)	A	05/03/1999
62989-10-5	NAMICO	300,000	.45,446	.151,486	.45,446	.16,600	0	0	0	(2,530)	A	03/25/1991
632592-10-1	National Bancshares Corp.	3,116,000	.75,563	.24,250	.75,563	.38,826	.242	.1,356	.6,636	0	L	05/05/2003
638585-10-9	Bankamerica Corp New	300,000	.24,129	.80,430	.24,129	.17,082	0	.864	.3,258	0	L	02/26/1997
902973-30-4	US Bancorp Del Com New	1,000,000	.29,780	.29,780	.19,140	.240	0	.810	.8,560	0	L	07/26/2002
944293-10-9	Wayne Bancorp Inc.	4,965,000	.133,707	.26,930	.133,707	.16,209	0	.1,702	.117,499	0	L	05/31/2003
6799999 - Total - Common Stock - Banks, Trust, Insurance				558,518	XXX	558,518	330,738	1,482	9,946	175,035	0	XXX
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>												
013817-10-1	Alcoa Inc.	.500,000	.19,000	.38,000	.19,000	.9,367	0	.300	.7,610	0	L	02/03/1999
025816-10-9	American Express Company	1,500,000	.72,345	.48,230	.72,345	.50,090	.150	.540	.19,320	0	L	06/22/1999
031162-10-0	Amgen Inc	1,000,000	.61,790	.61,790	.61,790	.62,857	0	0	.13,450	0	L	01/22/2002
110122-10-8	Bristol-Myers Squibb Co	.600,000	.17,160	.28,600	.17,160	.25,031	.168	.672	.3,270	0	L	06/22/1999
14149Y-10-8	Cardinal Health, Inc.	1,200,000	.73,392	.61,160	.73,392	.70,911	.36	.132	.2,364	0	L	01/22/2002
194162-10-3	Colgate-Palmolive	1,000,000	.50,050	.50,050	.50,050	.46,914	0	.470	(2,848)	0	L	12/16/2003
291011-10-4	Emerson Electric Co.	.383,000	.24,799	.64,750	.24,799	.20,561	0	.604	.5,324	0	L	02/03/1999
293561-10-6	Enron Corp.	.730,000	.20	.0,028	.20	.20,755	0	0	(25)	0	L	02/03/1999
30231G-10-2	Exxon Mobil Corp	1,000,000	.41,000	.41,000	.41,000	.34,505	0	0	.6,060	0	L	10/25/2000
313586-10-9	Fannie Mae	1,372,000	.102,982	.75,060	.102,982	.101,077	0	0	.2,305	14,722	0	01/22/2002
373298-10-8	Georgia-Pacific	.774,000	.23,739	.30,670	.23,739	.19,660	0	0	.387	11,231	0	02/03/1999
437076-10-2	Home Depot Inc.	.675,000	.23,956	.35,490	.23,956	.26,080	0	.176	.7,742	0	L	02/12/1999
458140-10-0	Intel Corp.	1,000,000	.32,050	.32,050	.32,050	.20,497	0	.80	.16,480	0	L	02/03/1999
589331-10-7	Merck & Company, Inc.	.500,000	.23,100	.46,200	.23,100	.24,925	.185	.725	.7,680	0	L	05/01/2001
652487-70-3	News Corp Ltd Adr New F	.749,000	.27,039	.36,100	.27,039	.19,090	0	.50	.7,378	0	L	02/03/1999
717081-10-3	Pfizer Inc.	1,000,000	.35,300	.35,300	.35,300	.34,730	0	0	.570	0	L	12/16/2003
78387G-10-3	SBC Communications Corp	.613,000	.15,981	.26,070	.15,981	.20,132	0	0	.838	(638)	0	02/03/1999
866810-10-4	Sun Microsystems Inc.	.360,000	.1,609	.4,470	.1,609	.2,112	0	0	.490	0	L	03/24/1998
86764P-10-9	Sunoco Inc.	1,000,000	.51,150	.51,150	.51,150	.37,920	0	.1,025	.17,970	0	L	05/01/2001
871829-10-7	Sysco Corp.	1,000,000	.37,230	.37,230	.37,230	.36,340	.130	.0	.890	0	L	12/16/2003
6899999 - Total - Common Stock - Industrial, Misc.				733,692	XXX	733,692	683,556	669	9,284	139,039	0	XXX
<b>PARENTS, SUBSIDIARIES AND AFFILIATES - U.S.</b>												
915391-89-9	Orrville Insurance Agency, Inc.	10,000	.100	.10,000	.100	.2,921	0	0	0	0	U	01/08/1985
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates				100	XXX	100	2,921	0	0	0	XXX	XXX
7099999 Total - Common Stocks				1,292,311	XXX	1,292,311	1,017,215	2,151	19,229	314,074	0	XXX
7199999 Total - Preferred and Common Stocks				1,505,915	XXX	1,505,915	1,219,867	3,073	32,415	333,667	0	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ..... , the total \$ value (included in Column 6) of all such issues \$ .....

## ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

## SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
US GOVERNMENT OBLIGATIONS - U.S.							
.912828-AD-2.....	United States Treasury Notes.....	05/30/2003.....	The Savings Bank & Trust.....	511,094	500,000	500,000	8,080
COUNTRY TOTAL - U.S.				511,094	500,000	500,000	8,080
0399999 - Total - Bonds - U.S. Government				511,094	500,000	500,000	8,080
SPECIAL REVENUE AND ASSESSMENTS - U.S.							
OHIO							
.054213-JQ-7.....	Avon Ohio Recreational Facs Impt.....	.08/20/2003.....	First Clearing Corp.....	45,166	.45,000	.45,000	.6
.054213-JR-5.....	Avon Ohio Recreational Facs Impt.....	.08/20/2003.....	First Clearing Corp.....	60,658	.60,000	.60,000	10
199507-WZ-3.....	Columbus, Ohio City Sch Dist Sch.....	.05/21/2003.....	First Clearing Corp.....	359,058	.350,000	.350,000	.535
.551307-FL-0.....	Lyndhurst Ohio Rec Facs Impt G/0.....	.08/06/2003.....	First Clearing Corp.....	156,728	.155,000	.155,000	.164
.551307-FN-6.....	Lyndhurst Ohio Rec Facs Impt G/0.....	.08/06/2003.....	First Clearing Corp.....	164,663	.165,000	.165,000	.213
67755C-HK-8.....	Ohio St Bldg Auth Ref.....	.07/11/2003.....	First Clearing Corp.....	302,997	.300,000	.300,000	.0
834341-KX-6.....	Solon Ohio School Dist G/0.....	.12/04/2003.....	First Clearing Corp.....	110,165	.110,000	.110,000	.117
834341-KY-4.....	Solon Ohio Sch Dist G/0.....	.12/04/2003.....	First Clearing Corp.....	114,626	.115,000	.115,000	.136
889294-LQ-5.....	Toledo Ohio City Sch G/0.....	.12/12/2003.....	First Clearing Corp.....	299,670	.300,000	.300,000	.183
933730-DG-5.....	Wapakoneta, Ohio Ref G/0.....	.10/15/2003.....	First Clearing Corp.....	201,352	.200,000	.200,000	.272
936104-GP-7.....	Warrensville Heights Oh Ref.....	.05/15/2003.....	First Clearing Corp.....	281,386	.280,000	.280,000	.82
STATE TOTAL				2,096,470	2,080,000	2,080,000	1,717
COUNTRY TOTAL - U.S.				2,096,470	2,080,000	2,080,000	1,717
3199999 - Total - Bonds - Special Revenue				2,096,470	2,080,000	2,080,000	1,717
INDUSTRIAL & MISCELLANEOUS - U.S.							
.37042G-3P-9.....	Genl Motors Accept Corp Smartnotes.....	.05/08/2003.....	First Clearing Corp.....	300,000	.300,000	.300,000	.0
COUNTRY TOTAL - U.S.				300,000	300,000	300,000	0
4599999 - Total - Bonds - Industrial, Misc.				300,000	300,000	300,000	0
6099997 - Total - Bonds - Part 3				2,907,563	2,880,000	2,880,000	9,798
6099998 - Total - Bonds - Part 5				0	0	0	0
6099999 - Total - Bonds				2,907,563	2,880,000	2,880,000	9,798
6599998 - Total - Preferred Stocks - Part 5				0	XXX	XXX	0
6599999 - Total - Preferred Stocks				0	XXX	XXX	0
BANKS, TRUST AND INSURANCE COMPANIES - U.S.							
.160903-10-0.....	Charter One Financial Inc.....	.12/16/2003.....	The Savings Bank & Trust.....	1,000,000	.33,105	.33,105	.0
.632592-10-1.....	National Bancshares Corp.....	.05/05/2003.....	The Savings Bank & Trust.....	1,500,000	.33,375	.33,375	.0
944293-10-9.....	Wayne Bancorp Inc.....	.12/05/2003.....	The Savings Bank & Trust.....	4,965,000	.16,209	.16,209	.0
COUNTRY TOTAL - U.S.				82,689	XXX	XXX	0
6799999 - Total - Common Stocks - Banks, Trusts, Insurance				82,689	XXX	XXX	0
INDUSTRIAL & MISCELLANEOUS - U.S.							
.194162-10-3.....	Colgate-Palmolive.....	.12/16/2003.....	The Savings Bank & Trust.....	.478,000	.25,530	.25,530	.0
.594918-10-4.....	Microsoft Corp.....	.01/27/2003.....	The Savings Bank & Trust.....	1,000,000	.0	.0	.0
.717081-10-3.....	Pfizer Inc.....	.12/16/2003.....	The Savings Bank & Trust.....	1,000,000	.34,730	.34,730	.0
.871829-10-7.....	Sysco Corp.....	.12/16/2003.....	The Savings Bank & Trust.....	1,000,000	.36,340	.36,340	.0
COUNTRY TOTAL - U.S.				96,600	XXX	XXX	0
6899999 - Total - Common Stocks - Industrial, Misc.				96,600	XXX	XXX	0
7099997 - Total - Common Stocks - Part 3				179,289	XXX	XXX	0
7099998 - Total - Common Stocks - Part 5				12,885	XXX	XXX	0
7099999 - Total - Common Stocks				192,174	XXX	XXX	0
7199999 - Total - Preferred and Common Stocks				192,174	XXX	XXX	0
7299999 Totals				3,099,738	XXX	XXX	9,798

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE D - PART 4**

**Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year**

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
<b>US GOVERNMENT OBLIGATIONS - U.S.</b>															
3133MP-DC-7...	Federal Home Loan Bank.....	06/24/2003...	CALLED @ 100.00000000.....		.250,000	.250,000	.250,000	.250,000	.0	0	.0	.0	.0	7,125	
3133MS-TC-4...	Federal Home Loan Bank.....	04/24/2003...	CALLED @ 100.00000000.....		.200,000	.200,000	.200,000	.200,000	.0	0	.0	.0	.0	3,000	
<b>COUNTRY TOTAL - U.S.</b>				450,000	450,000	450,000	450,000	0	0	0	0	0	0	10,125	XXX
0399999 - Bonds - U.S. Governments				450,000	450,000	450,000	450,000	0	0	0	0	0	0	10,125	XXX
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>															
060716-AX-5...	Bank of Boston Corp.....	07/15/2003...	MATURITY.....		.150,000	.150,000	.153,432	.150,000	-(774)	0	0	0	.0	10,313	
060406-BA-2...	Bank New York Co Inc.....	02/24/2003...	MATURITY.....		.200,000	.200,000	.195,616	.196,405	.34	0	0	0	3,595	3,595	2,083
17123K-AC-5...	Chubb Capital Corp.....	02/01/2003...	MATURITY.....		.100,000	.100,000	.99,563	.100,000	.6	0	0	0	0	0	3,438
44180R-20-9...	Household Cap IV 7.25%	.08/15/2003...	The Savings Bank & Trust.....		.50,000	.50,000	.50,000	.50,000	.0	0	0	0	0	0	2,266
637432-40-2...	Natl Rural Utils 7.37%	.10/15/2003...	The Savings Bank & Trust.....		.50,000	.50,000	.50,000	.50,000	.0	0	0	0	0	0	3,073
90332M-20-0...	US Bancorp Cap II 7.20%	.04/01/2003...	Wheat First Securities.....		.50,000	.50,000	.50,000	.50,000	.0	0	0	0	0	0	1,800
<b>COUNTRY TOTAL - U.S.</b>				600,000	600,000	598,611	596,405	(734)	0	0	0	3,595	3,595	22,972	XXX
4599999 - Bonds - Industrial and Miscellaneous				600,000	600,000	598,611	596,405	(734)	0	0	0	3,595	3,595	22,972	XXX
6099997 - Bonds - Part 4				1,050,000	1,050,000	1,048,611	1,046,405	(734)	0	0	0	3,595	3,595	33,097	XXX
6099998 - Bonds - Part 5				0	0	0	0	0	0	0	0	0	0	0	XXX
6099999 - Total - Bonds				1,050,000	1,050,000	1,048,611	1,046,405	(734)	0	0	0	3,595	3,595	33,097	XXX
<b>PUBLIC UTILITIES - U.S.</b>															
037735-79-2...	Appalachian Power Co 7.20%	.06/30/2003...	The Savings Bank & Trust.....	2,000,000	.50,000	.25,00	.50,000	.50,000	600	0	0	0	0	0	1,800
<b>COUNTRY TOTAL - U.S.</b>				50,000	XXX	50,000	50,000	600	0	0	0	0	0	XXX	1,800
6199999 - Preferred Stocks - Public Utilities				50,000	XXX	50,000	50,000	600	0	0	0	0	0	XXX	1,800
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>															
00206J-30-8...	AT&T Capital Corp 8.125%	.12/15/2003...	CALLED @ 25.00000000.....	2,000,000	.50,000	.25,00	.50,000	.50,000	(1,560)	0	0	0	0	0	4,401
<b>COUNTRY TOTAL - U.S.</b>				50,000	XXX	50,000	50,000	(1,560)	0	0	0	0	0	XXX	4,401
6399999 - Preferred Stocks - Industrial and Miscellaneous				50,000	XXX	50,000	50,000	(1,560)	0	0	0	0	0	XXX	4,401
6599997 - Preferred Stocks - Part 4				100,000	XXX	100,000	100,000	(960)	0	0	0	0	0	XXX	6,201
6599998 - Preferred Stocks - Part 5				0	XXX	0	0	0	0	0	0	0	0	XXX	0
6599999 - Total - Preferred Stocks				100,000	XXX	100,000	100,000	(960)	0	0	0	0	0	XXX	6,201
<b>PUBLIC UTILITIES - U.S.</b>															
264399-10-6...	Duke Energy Corporation.....	.12/16/2003...	The Savings Bank & Trust.....	1,000,000	.19,079	.47,060	.47,060	.27,520	0	0	0	(27,981)	(27,981)	1,100	
<b>COUNTRY TOTAL - U.S.</b>				19,079	XXX	47,060	47,060	.27,520	0	0	0	(27,981)	(27,981)	XXX	1,100
6699999 - Common Stocks - Public Utilities				19,079	XXX	47,060	47,060	.27,520	0	0	0	(27,981)	(27,981)	XXX	1,100
<b>BANKS, TRUST AND INSURANCE COMPANIES - U.S.</b>															
059440-10-7...	Bank Service Corp.....	.05/31/2003...	The Savings Bank & Trust.....	3,400,000	.16,209	.16,209	.16,209	-(133,731)	0	0	0	0	0	1,496	
929903-10-2...	Wachovia Corp 2nd New.....	.12/16/2003...	The Savings Bank & Trust.....	.258,000	.11,847	.10,996	.10,996	1,594	0	0	0	.852	.852	.323	
944293-10-9...	Wayne Bancorp Inc.....	.05/31/2003...	CAPITAL GAIN.....	.0,000	.48,972	.0	.0	0	0	0	0	48,972	48,972	.0	
<b>COUNTRY TOTAL - U.S.</b>				77,028	XXX	27,205	27,205	(132,137)	0	0	0	49,823	49,823	XXX	1,819
6799999 - Common Stocks - Banks, Trust and Insurance Companies				77,028	XXX	27,205	27,205	(132,137)	0	0	0	49,823	49,823	XXX	1,819
<b>INDUSTRIAL &amp; MISCELLANEOUS - U.S.</b>															
285661-10-4...	Electronics Data Sys.....	.12/16/2003...	The Savings Bank & Trust.....	.500,000	.11,224	.27,110	.27,110	.17,895	0	0	0	(15,885)	(15,885)	.150	
369604-10-3...	General Elec Co.....	.12/16/2003...	The Savings Bank & Trust.....	1,000,000	.30,449	.48,090	.48,090	.23,740	0	0	0	(17,641)	(17,641)	.760	
589331-10-7...	Merck & Company, Inc.....	.08/25/2003...	ROC.....	.0,000	.12,885	.12,885	.12,885	.0	0	0	0	0	0	.0	
594918-10-4...	Microsoft Corp.....	.12/16/2003...	McDonald & Company.....	2,000,000	.53,917	.76,743	.76,743	.25,043	0	0	0	(22,826)	(22,826)	.480	
<b>COUNTRY TOTAL - U.S.</b>				108,476	XXX	164,829	164,829	.66,678	0	0	0	(56,353)	(56,353)	XXX	1,390
6899999 - Common Stocks - Industrial and Miscellaneous				108,476	XXX	164,829	164,829	.66,678	0	0	0	(56,353)	(56,353)	XXX	1,390
7099997 - Common Stocks - Part 4				204,583	XXX	239,093	239,093	(37,939)	0	0	0	(34,510)	(34,510)	XXX	4,309
7099998 - Common Stocks - Part 5				2,037	XXX	.12,885	.12,885	.0	0	0	0	(10,849)	(10,849)	XXX	0
7099999 - Total - Common Stocks				206,620	XXX	251,979	251,979	(37,939)	0	0	0	(45,359)	(45,359)	XXX	4,309
7199999 - Total - Preferred and Common Stocks				306,620	XXX	351,979	351,979	(38,899)	0	0	0	(45,359)	(45,359)	XXX	10,510
7299999 Totals				1,356,620	XXX	1,400,590	1,398,383	(39,633)	0	0	0	(41,764)	(41,764)	33,097	10,510

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

## **SCHEDULE D - PART 5**

**Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year**

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**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 If Yes, Amount of Such Intangible Assets	7 Statement Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
915391-R9-9...	Orrville Insurance Agency., Inc...	00000		No.		100	10,000	
1699999 - Common Stock - Investment Subsidiary						100	XXX	XXX
1899999 - Total Common Stocks						100	XXX	XXX
1999999 Totals						100	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ \_\_\_\_\_  
 2. Total amount of intangible assets nonadmitted: \$ \_\_\_\_\_

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 Total				XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE DA - PART 1**

**Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year**

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest	
				5	6							13	14				
<b>INDUSTRIAL &amp; MISCELLANEOUS ISSUER OBLIGATIONS</b>																	
60934N-20-3...	Orrville Savings Bank & Trust.....	03/31/2003...	The Savings Bank & Trust	0.000	MATR.....	12/31/2003	..82,097	0	0	..82,097	..82,097	0	..162	0	1	..0.000	
915394-R9-3...	The Savings Bank & Trust Company.....	12/31/2003...	The Savings Bank & Trust	0.000	MATR.....	06/30/2004	1,891,024	0	0	1,891,024	1,891,024	0	6,141	0	0	0.000	
<b>COUNTRY TOTAL - U.S.</b>																	
3999999 - Industrial and Miscellaneous - Issuer Obligations							1,973,120	0	0	1,973,120	1,973,120	0	6,304	0	XXX	XXX	
4599999 - Total - Industrial and Miscellaneous Bonds							1,973,120	0	0	1,973,120	1,973,120	0	6,304	0	XXX	XXX	
5499999 - Total - Issuer Obligations							1,973,120	0	0	1,973,120	1,973,120	0	6,304	0	XXX	XXX	
6099999 - Total - Bonds							1,973,120	0	0	1,973,120	1,973,120	0	6,304	0	XXX	XXX	

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE DB - PART A - SECTION 1**

**Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year**

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/(Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
2599999 - Subtotal - Hedging Transactions									XXX				
2799999 - Subtotal - Other Derivative Transactions									XXX				
9999999 - Totals									XXX				

**SCHEDULE DB - PART A- SECTION 2**

**Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year**

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE DB - PART A - SECTION 3**

**Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year**

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/(Decrease) by Adjustment	Gain/Loss on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
2599999 - Subtotal - Hedging Transactions									XXX	XXX						
2799999 - Subtotal - Other Derivative Transactions									XXX	XXX						
9999999 - Totals									XXX	XXX						

**SCHEDULE DB - PART B - SECTION 1**

**Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year**

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/(Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income	
2599999 - Subtotal - Hedging Transactions									XXX					
2699999 - Subtotal - Income Generation Transactions									XXX					
2799999 - Subtotal - Other Derivative Transactions									XXX					
9999999 - Totals									XXX					

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## **SCHEDULE DB - PART B- SECTION 2**

**Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year**

## **SCHEDULE DB - PART B - SECTION 3**

## Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

Showing all Collar, Swap and Forwards Open December 31 of Current Year														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
						<b>NONE</b>								
2599999 - Subtotal - Hedging Transactions								XXX						
2799999 - Subtotal - Other Derivative Transactions								XXX						
9999999 - Totals								XXX						

## SCHEDULE DB - PART C- SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

Grossing up Collar, Swap and Forward Opened During Current Year						
1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
		<b>NONE</b>				
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

## **SCHEDULE DB - PART C - SECTION 3**

## Showing all Collar, Swap and Forwards Terminated During Current Year

## **SCHEDULE DB - PART D - SECTION 1**

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

E20

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

**SCHEDULE DB - PART D - SECTION 2**

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Date of Opening Position	6 Exchange or Counterparty	7 Net Additions to Cash Deposits
<b>NONE</b>						
2599999 - Subtotal - Hedging Transactions					XXX	XXX
2799999 - Subtotal - Other Derivative Transactions					XXX	XXX
9999999 - Totals					XXX	XXX

**SCHEDULE DB - PART D - SECTION 3**

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Termination Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Net Reduction to Cash Deposits	10 Termination Date	11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
<b>NONE</b>												
2599999 - Subtotal - Hedging Transactions					XXX	XXX						
2799999 - Subtotal - Other Derivative Transactions					XXX	XXX						
9999999 - Totals					XXX	XXX						

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

**SCHEDULE DB - PART E - SECTION 1**

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Fair Value of Acceptable Collateral	Statement Value			Fair Value			10 Potential Exposure	11 Off-Balance Sheet Exposure
			4 Contracts Statement Value > 0	5 Contracts Statement Value < 0	6 Exposure Net of Collateral	7 Contracts Fair Value > 0	8 Contracts Fair Value < 0	9 Exposure Net of Collateral		
9999999 Totals										

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds .....	7,475,388	7,621,922	146,534
2. Preferred Stocks .....	213,604	213,604	0
3. Totals	7,688,992	7,835,526	146,534

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

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**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## **SCHEDULE E - PART 1 - CASH**

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	(294,108)	4. April	(102,830)	7. July	(133,778)	10. October	(142,629)
2. February	(95,225)	5. May	(75,234)	8. August	(120,514)	11. November	(96,953)
3. March	(136,974)	6. June	(83,914)	9. September	(418,623)	12. December	(77,803)

**ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY**

## **SCHEDULE E - PART 2 CASH EQUIVALENTS**

**Showing Investments owned December 31 of current year**

**NONE**

## 0199999 Total Cash Equivalents

E25

## ANNUAL STATEMENT FOR THE YEAR 2003 OF THE MENNONITE MUTUAL INSURANCE COMPANY

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
9999999 Totals						

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual

**NONE**