* 1 1 8 5 1 2 0 0 3 2 0 1 0 0 1 0 0 *

ANNUAL STATEMENT

For the Year Ended December 31, 2003

of the Condition and Affairs of the

PROGRESSIVE HOME INSURANCE COMPANY

NAIC Group Code..... 155, 155 (Current Period) (Prior Period) NAIC Company Code..... 11851 Employer's ID Number..... 62-0484104

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated..... June 5, 1930 Commenced Business..... August 26, 1930

Statutory Home Office	6300 WILSON MILLS ROAD, W33 ..... MAYFIELD VILLAGE ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 ..... MAYFIELD VILLAGE ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	6300 WILSON MILLS ROAD, W33 ..... MAYFIELD VILLAGE ..... OH ..... 44143-2182 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 ..... MAYFIELD VILLAGE ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Internet Website Address	PROGRESSIVE.COM	
Statutory Statement Contact	ROBERT WILLIAM HEIN *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	Financial_Reporting@Progressive.com *(E-Mail Address)*	440-446-7168 *(Fax Number)*
POLICYHOLDER RELATIONS AND CLAIMS REPORTING CONTACT	6300 WILSON MILLS ROAD, E61 ..... MAYFIELD VILLAGE ..... OH ..... 44143-2182 *(Street and Number) (City or Town, State and Zip Code)*	**1-800-776-4737** *(Area Code) (Telephone Number)*

OFFICERS

President..... ALAN REX BAUER # Treasurer..... DAVID MARK KREW # Secretary..... MICHAEL ROBERT UTH #

VICE PRESIDENTS

MARY BETH ANDREANO (ASST. TREASURER) #
SCOTT EDWARD COLEMAN (ASST. TREASURER) #
MICHAEL JOSEPH HANERTY (VICE PRESIDENT) #
KAREN ANN KOSUDA (ASST. SECRETARY) #
MARIANN WOJTKUN MARSHALL (VICE PRESIDENT) #
MICHAEL JOHN MORONEY (VICE PRESIDENT) #
DAVID LLOYD PRATT (VICE PRESIDENT) #
JASON JOHN ZITNEY (ASST. VICE PRESIDENT) #

DIRECTORS OR TRUSTEES

ALAN REX BAUER # BRIAN CHARLES DOMECK # MICHAEL JOSEPH HANERTY # ALEXANDER SHAN-HUAN HO #
DAVID LLOYD PRATT #

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
ALAN REX BAUER #	KAREN ANN KOSUDA #	MARY BETH ANDREANO #
(Printed Name)	(Printed Name)	(Printed Name)
President	Assistant Secretary	Assistant Treasurer

Subscribed and sworn to before me this

..............day of February, 2004

....

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number
2. Date filed.....
3. Number of pages attached.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest 4	Interest 5	6	7	8	9	10	11	12	13	Interest 14	Interest 15	16	17	18	19	20	21
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
U.S. Government - Issuer Obligations																				
912827-5S-7	US TREASURY NOTE		5.875	MN	11/15/2004			3,103,203	3,050,000	104.0000	3,172,000	3,205,061	23,138	179,187	(59,117)			1	04/17/2002	3.813
912827-6T-4	US TREASURY NOTE		5.000	FA	02/15/2011			1,577,402	1,600,000	107.4060	1,718,496	1,573,313	30,217	80,000	2,547			1	05/17/2002	5.239
912828-BU-3	US TREASURY NOTE		1.875	JD	12/31/2005			1,000,156	1,000,000		1,000,156	1,000,156	51					1	12/30/2003	1.862
0199999	U.S. Government - Issuer Obligations							5,680,761	5,650,000	XXX	5,890,652	5,778,530	53,406	259,187	(56,570)	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government							5,680,761	5,650,000	XXX	5,890,652	5,778,530	53,406	259,187	(56,570)	0	0	XXX	XXX	XXX
States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																				
Illinois																				
452151-BU-6	ILLINOIS ST		5.250	FA	08/01/2012			218,155	200,000		218,155	220,478	4,375	10,500	(1,743)			1PE	08/08/2002	3.990
	Illinois							218,155	200,000	XXX	218,155	220,478	4,375	10,500	(1,743)	0	0	XXX	XXX	XXX
	Total States and US							218,155	200,000	XXX	218,155	220,478	4,375	10,500	(1,743)	0	0	XXX	XXX	XXX
1199999	States, Territories & Possessions - Issuer Obligations							218,155	200,000	XXX	218,155	220,478	4,375	10,500	(1,743)	0	0	XXX	XXX	XXX
1799999	Total - States, Territories & Possessions (Direct and Guaranteed)							218,155	200,000	XXX	218,155	220,478	4,375	10,500	(1,743)	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
New York																				
64971K-BD-7	NEW YORK N Y CITY TRANSITIONAL		5.250	FA	02/01/2029			1,057,502	975,000	110.8070	1,080,368	1,061,405	21,328	47,348	(2,888)			1PE	08/15/2002	4.559
	New York							1,057,502	975,000	XXX	1,080,368	1,061,405	21,328	47,348	(2,888)	0	0	XXX	XXX	XXX
United States																				
745160-MP-3	PUERTO RICO COMMONWEALTH		6.250	JJ	07/01/2012			342,273	300,000	119.1040	357,312	351,549	9,375	18,750	(4,050)			2PE	08/16/2001	4.257
	U.S.							342,273	300,000	XXX	357,312	351,549	9,375	18,750	(4,050)	0	0	XXX	XXX	XXX
	Total States and US							1,399,775	1,275,000	XXX	1,437,680	1,412,954	30,703	66,098	(6,938)	0	0	XXX	XXX	XXX
2599999	Special Revenue & Assessment Obligations - Issuer Obligations							1,399,775	1,275,000	XXX	1,437,680	1,412,954	30,703	66,098	(6,938)	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations							1,399,775	1,275,000	XXX	1,437,680	1,412,954	30,703	66,098	(6,938)	0	0	XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations							7,298,691	7,125,000	XXX	7,546,487	7,411,962	88,484	335,785	(65,251)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds							7,298,691	7,125,000	XXX	7,546,487	7,411,962	88,484	335,785	(65,251)	0	0	XXX	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	Dividends		12	13	14	15
									10	11				
CUSIP Identifi-cation	Description	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	NAIC Desig-nation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	Dividends		10	11	12	13
							8	9				
CUSIP Identifi-cation	Description	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	NAIC Designation (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
United States												
CRDTDE-PO-8....	CREDIT DEPOT CORP WAREHOUSE............................	...............21,304.000	21,304	.....................1.000	21,304	21,304	....	....	....	....	...............U........	...10/01/1996....
	United States..		21,304	..........XXX............	21,304	21,304	0	0	0	0	..........XXX........	..........XXX.......
6899999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)......................		21,304	..........XXX............	21,304	21,304	0	0	0	0	..........XXX........	..........XXX.......
7099999.	Total - Common Stock...		21,304	..........XXX............	21,304	21,304	0	0	0	0	..........XXX........	..........XXX.......
7199999.	Total - Preferred and Common Stock..		21,304	..........XXX............	21,304	21,304	0	0	0	0	..........XXX........	..........XXX.......

(a) For all common stocks bearing the NAIC designation "U"provide: the number of such issues.....1, the total $ value (included in Column 6) of all such issues $.....21,304.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U.S. Government							
912828-BU-3	US TREASURY NOTE 1.875% 12/31/05	12/30/2003	Barclays Capital - FED		1,000,156	1,000,000	
0399999.	Total - Bonds - U.S. Government				1,000,156	1,000,000	0
6099997.	Total - Bonds - Part 3				1,000,156	1,000,000	0
6099998.	Total - Bonds - Summary Item from Part 5				1,290,369	1,297,000	2,734
6099999.	Total - Bonds				2,290,525	2,297,000	2,734
7299999.	Total - Bonds, Preferred and Common Stocks				2,290,525	XXX	2,734

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
Bonds - States, Territories and Possessions															
Illinois															
452151-BU-6	ILLINOIS ST 5.250% 08/01/12	03/01/2003	Casualty		1,473,745	1,300,000	1,433,107	1,429,334	(1,857)			46,267	46,267	39,813	
	Illinois				1,473,745	1,300,000	1,433,107	1,429,334	(1,857)	0	0	46,267	46,267	39,813	XXX
	Total States and US				1,473,745	1,300,000	1,433,107	1,429,334	(1,857)	0	0	46,267	46,267	39,813	XXX
1799999.	Total - Bonds - States, Territories & Possessions				1,473,745	1,300,000	1,433,107	1,429,334	(1,857)	0	0	46,267	46,267	39,813	XXX
Bonds - Special Revenue and Special Assessment															
Michigan															
59455R-G6-7	MICHIGAN MUN BD AUTH RE 5.500% 10/01/13	03/01/2003	Casualty		1,974,890	1,700,000	1,956,496	1,949,633	(3,098)			28,356	28,356	38,958	
	Michigan				1,974,890	1,700,000	1,956,496	1,949,633	(3,098)	0	0	28,356	28,356	38,958	XXX
	Total States and US				1,974,890	1,700,000	1,956,496	1,949,633	(3,098)	0	0	28,356	28,356	38,958	XXX
3199999.	Total - Bonds - Special Revenue & Assessment				1,974,890	1,700,000	1,956,496	1,949,633	(3,098)	0	0	28,356	28,356	38,958	XXX
Bonds - Industrial and Miscellaneous															
United States															
92178P-AB-3	VALT 2002-1 A2 4.770% 10/07/18	03/01/2003	Casualty		1,027,810	1,000,000	999,959	999,839	(39)			28,010	28,010	11,925	
	United States				1,027,810	1,000,000	999,959	999,839	(39)	0	0	28,010	28,010	11,925	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				1,027,810	1,000,000	999,959	999,839	(39)	0	0	28,010	28,010	11,925	XXX
6099997.	Total - Bonds - Part 4				4,476,445	4,000,000	4,389,562	4,378,806	(4,994)	0	0	102,633	102,633	90,696	XXX
6099998.	Total - Bonds - Summary Item from Part 5				1,299,281	1,297,000	1,290,369	1,290,638	269			8,643	8,643	8,104	XXX
6099999.	Total - Bonds				5,775,726	5,297,000	5,679,931	5,669,444	(4,725)	0	0	111,276	111,276	98,800	XXX
Common Stocks - Industrial and Miscellaneous															
United States															
ADVCAP-TL-8	ADVANTAGE CAPITAL PARTNERS II	07/31/2003	BNY Capital Markets	500,000.000	399,970		500,000	500,000				(100,030)	(100,030)		
CRDTDE-PO-8	CREDIT DEPOT CORP WAREHOUSE	01/20/2003	Capital Distribution	3,478.000	3,478		3,478	3,478					0		
	United States				403,448	XXX	503,478	503,478	0	0	0	(100,030)	(100,030)	XXX	0
6899999.	Total - Common Stocks - Industrial & Miscellaneous				403,448	XXX	503,478	503,478	0	0	0	(100,030)	(100,030)	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates															
United States															
743315-47-5	PROGRESSIVE CORP SRIC	12/26/2003	Citicorp Securities Inc.	26,500.000	28,846,651		17,555,228	28,846,651	3,632,768				0		
	United States				28,846,651	XXX	17,555,228	28,846,651	3,632,768	0	0	0	0	XXX	0
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates				28,846,651	XXX	17,555,228	28,846,651	3,632,768	0	0	0	0	XXX	0
7099997.	Total - Common Stocks - Part 4				29,250,099	XXX	18,058,706	29,350,129	3,632,768	0	0	(100,030)	(100,030)	XXX	0
7099999.	Total - Common Stocks				29,250,099	XXX	18,058,706	29,350,129	3,632,768	0	0	(100,030)	(100,030)	XXX	0
7199999.	Total - Preferred and Common Stocks				29,250,099	XXX	18,058,706	29,350,129	3,632,768	0	0	(100,030)	(100,030)	XXX	0
7299999.	Total - Bonds, Preferred and Common Stocks				35,025,825	XXX	23,738,637	35,019,573	3,628,043	0	0	11,246	11,246	98,800	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	11 Increase (Decrease) by Adjustment	12 Increase (Decrease) by Foreign Exchange Adjustment	13 Foreign Exchange Gain (Loss) on Disposal	14 Realized Gain (Loss) on Disposal	15 Total Gain (Loss) on Disposal	16 Interest and Dividends Received During Year	17 Paid for Accrued Interest and Dividends
Bonds - U.S. Government																
912828-AZ-3	US TREASURY NOTE 2.625% 05/15/08	06/27/2003	Goldman Sachs	07/09/2003	HSBC - FED	397,000	399,791	398,086	399,776	(15)			(1,690)	(1,690)	1,586	1,303
912828-BG-4	US TREASURY NOTE 3.250% 08/15/08	08/29/2003	Goldman Sachs	11/04/2003	HSBC - FED	900,000	890,578	901,195	890,862	284			10,333	10,333	6,518	1,431
0399999.	Total - Bonds - U.S. Government					1,297,000	1,290,369	1,299,281	1,290,638	269	0	0	8,643	8,643	8,104	2,734
6099998.	Total - Bonds					1,297,000	1,290,369	1,299,281	1,290,638	269	0	0	8,643	8,643	8,104	2,734
7299999.	Total - Bonds, Preferred and Common Stocks					XXX	1,290,369	1,299,281	1,290,638	269	0	0	8,643	8,643	8,104	2,734

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. A-Sn. 3
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 3
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Pt. C-Sn. 3
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 3
NONE

Sch. DB-Pt. E-Sn. 1
NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds	7,298,691	7,556,736	258,045
2. Preferred stocks			0
3. Totals	7,298,691	7,556,736	258,045

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair Market Value is computed using NAIC market rates, when available. If a market rate is not provided for by the NAIC, broker quotations or market rates provided by Interactive Data Corp (IDC) are used in the computation.

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
Open Depositories					
UNION PLANTERS BANK MEMPHIS, TN				(1,783,636)	XXX
0199998. Deposits in 3 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories	XXX	620	214	95,264	XXX
0199999. Total - Open Depositories	XXX	620	214	(1,688,372)	XXX
0399999. Total Cash on Deposit	XXX	620	214	(1,688,372)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	8,286	XXX
0599999. Total Cash	XXX	620	214	(1,680,086)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(706,680)	4. April	(722,028)	7. July	(610,101)	10. October	(1,881,611)
2. February	(808,452)	5. May	(697,498)	8. August	(550,606)	11. November	(1,700,517)
3. March	(813,934)	6. June	(708,177)	9. September	(1,842,019)	12. December	(1,680,086)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Gross Investment Income

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS						
Arkansas						
AR00001.	B	US TREASURY NOTE 5.875% 11/15/04	Arkansas, Bank of America, Collateral for Ins Underwrtg	50,000	50,872	52,000
AR99999.	Arkansas			50,000	50,872	52,000
Nevada						
NV00001.	B	US TREASURY NOTE 5.875% 11/15/04	Nevada, Bank of New York, Collateral for Ins Underwrtg	250,000	254,361	260,000
NV99999.	Nevada			250,000	254,361	260,000
New Mexico						
NM00001.	B	US TREASURY NOTE 5.000% 02/15/11	New Mexico, Century Bank, Collateral for Ins Underwrtg	375,000	369,704	402,773
NM99999.	New Mexico			375,000	369,704	402,773
Oklahoma						
OK00001.	B	US TREASURY NOTE 5.875% 11/15/04	Oklahoma, Banc One, Collateral for Ins Underwrtg	100,000	101,744	104,000
OK99999.	Oklahoma			100,000	101,744	104,000
9999997	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			775,000	776,681	818,773
SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS						
Georgia						
GA00001.	O	EVERGREEN INT M/M FUND 5.000%	Georgia, Wachovia Bank, Collateral for Ins Underwrtg	25,000	25,000	25,000
GA99999.	Georgia			25,000	25,000	25,000
Louisiana						
LA00001.	C	CERTIFICATE OF DEPOSIT 0.600 05/27/2004	Louisiana, Bank One, Collateral for Ins Underwrtg	20,000	20,000	20,000
LA00002.	C	CERTIFICATE OF DEPOSIT 0.500 01/16/2004	Louisiana, Bank One, Collateral for Ins Underwrtg	50,000	50,000	50,000
LA99999.	Louisiana			70,000	70,000	70,000
Ohio						
OH00001.	B	US TREASURY NOTE 5.875% 11/15/04	Ohio, Bank of New York, Collateral for Ins Underwrtg	2,505,000	2,548,696	2,605,200
OH99999.	Ohio			2,505,000	2,548,696	2,605,200
9999998.	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			2,600,000	2,643,696	2,700,200
9999999.	Totals			3,375,000	3,420,377	3,518,973

(a) Including $.....95,000 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.