

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Book/ Adjusted Carrying Value	9 Par Value	10 Rate Used to Obtain Fair Value	11 Fair Value	12 Actual Cost	Interest		16 14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of How Paid	5 Date								14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
83162CKN2	US SBA (GOVT GUAR)		7.730	FA	02/01/2020			703,702	703,702	114.25	803,979	703,702	22,665	59,760				1	02/08/2000	7.730
912810DX3	US TREASURY BD		7.500	MN	11/15/2016			1,236,602	1,000,000	127.31	1,273,130	1,241,875	9,684	37,500	(5,273)			1	08/04/2003	4.986
9128276T4	US TREASURY NOTE		5.000	FA	02/15/2011			995,006	1,000,000	107.41	1,074,060	994,063	18,886	50,000	562			1	04/29/2002	5.084
9128276X5	US TREASURY NOTE		4.625	MN	05/15/2006			1,575,193	1,570,000	106.00	1,664,200	1,579,935	9,376	72,613	(2,060)			1	08/13/2001	4.474
9128277B2	US TREASURY NOTE		5.000	FA	08/15/2011			4,085,642	4,000,000	107.03	4,281,240	4,090,195	75,543	149,001	(6,739)			1	09/02/2003	4.651
9128277L0	US TREASURY N/B		4.875	FA	02/15/2012			522,656	500,000	105.91	529,530	525,781	9,207	24,375	(2,298)			1	08/20/2002	4.210
912828AJ9	US TREASURY N/B		4.375	FA	08/15/2012			2,550,955	2,500,000	102.00	2,550,000	2,554,609	41,313	65,625	(3,654)			1	10/30/2003	4.091
912828AP5	US TREASURY N/B		4.000	MN	11/15/2012			2,059,503	2,000,000	99.03	1,980,620	2,062,266	10,330	50,000	(2,762)			1	07/01/2003	3.602
0199999	Subtotal-U.S. Governments-Issuer Obligations							13,729,259	13,273,702	XXX	14,156,759	13,752,426	197,004	508,874	(22,224)			XXX	XXX	XXX
36203N6T0	GNMA		7.000	MTLY	11/15/2023	11/01/2023	100,000	490,392	495,907		490,392	490,638	2,893	34,714	3,105			1	06/26/1997	7.807
36207JLF8	GNMA		7.000	MTLY	12/15/2011	12/01/2011	100,000	887,133	871,145		887,133	896,190	5,082	60,980	(17,316)			1	10/27/1998	6.337
36208WA94	GNMA		6.000	MTLY	05/15/2013	05/01/2013	100,000	621,117	624,263		621,117	620,947	3,121	37,456	1,071			1	06/24/1998	6.137
83162CNK5	US SBA (GOVT GUAR)		4.890	JD	12/01/2023			500,000	500,000		500,000	500,000	951					1	12/09/2003	4.890
0299999	Subtotal-U.S. Governments-Single Class Mortgage-Backed/Asset-Backed Securities							2,498,642	2,491,315	XXX	2,498,642	2,507,775	12,047	133,150	(13,140)			XXX	XXX	XXX
0399999	Subtotal-U.S. Governments							16,227,901	15,765,017	XXX	16,655,401	16,260,201	209,051	642,024	(35,364)			XXX	XXX	XXX
3134A4MF8	FHLMC POOL		6.250	MS	03/05/2012			998,056	1,000,000	107.31	1,073,130	997,870	20,139	62,500	167			1PE	03/01/2002	6.279
2558996	Special Revenue-Issuer Obligations - OT							998,056	1,000,000	XXX	1,073,130	997,870	20,139	62,500	167			XXX	XXX	XXX
2599999	Subtotal-Special Revenue-Issuer Obligations							998,056	1,000,000	XXX	1,073,130	997,870	20,139	62,500	167			XXX	XXX	XXX
3199999	Subtotal-Special Revenue							998,056	1,000,000	XXX	1,073,130	997,870	20,139	62,500	167			XXX	XXX	XXX
5499999	Total Bonds-Issuer Obligations							14,727,315	14,273,702	XXX	15,229,889	14,750,296	217,143	571,374	(22,057)			XXX	XXX	XXX
5599999	Total Bonds-Single Class Mortgage-Backed/Asset-Backed Securities							2,498,642	2,491,315	XXX	2,498,642	2,507,775	12,047	133,150	(13,140)			XXX	XXX	XXX
6099999	Totals							17,225,957	16,765,017	XXX	17,728,531	17,258,071	229,190	704,524	(35,197)			XXX	XXX	XXX

NONE

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

SCHEDULE D - PART 3**Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year**

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
83162CNK5	US SBA (GOVT GUAR) 4.890 12/01/2023	12/09/2003	CREDIT SUISE FIRST BOSTON		500,000	500,000.00	
912810DX3	US TREASURY BD 7.500 11/15/2016	08/04/2003	DEUTSCHE BANK GOVTS - FED		1,241,875	1,000,000.00	16,712
9128277B2	US TREASURY NOTE 5.000 08/15/2011	09/02/2003	DEUTSCHE BANK GOVTS - FED		1,041,172	1,000,000.00	2,582
912828AJ9	US TREASURY N/B 4.375 08/15/2012	10/30/2003	DEUTSCHE BANK GOVTS - FED		2,554,609	2,500,000.00	40,362
912828AP5	US TREASURY N/B 4.000 11/15/2012	07/01/2003	VARIOUS		2,062,266	2,000,000.00	14,952
0399999	Subtotal - Bonds - U. S. Government			XXX	7,399,922	7,000,000.00	74,608
6099997	Subtotal - Bonds - Part 3			XXX	7,399,922	7,000,000.00	74,608
6099999	Subtotal - Bonds			XXX	7,399,922	7,000,000.00	74,608
7299999	Total Bonds, Preferred Stock and Common Stock			XXX	7,399,922	XXX	74,608

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
36203N6T0	GNMA 7.000 11/01/2023	12/01/2003	MBS PAYMENT		479,224	479,224.00	474,132	477,910	1,314						15,481
36207JLF8	GNMA 7.000 12/01/2011	12/01/2003	MBS PAYMENT		625,005	625,005.00	642,974	626,306	(1,301)						22,640
36208WA94	GNMA 6.000 05/01/2013	12/01/2003	MBS PAYMENT		339,486	339,486.00	337,683	339,313	174						11,594
83162CKN2	US SBA (GOVT GUAR) 7.730 02/01/2020	08/01/2003	MBS PAYMENT		155,093	155,093.00	155,093	155,093							9,750
9128274B5	US TREASURY N/B 5.500 03/31/2003	03/31/2003	MATURITY		500,000	500,000.00	512,148	501,448	(1,448)						13,750
9128277F3	US TREASURY N/B 3.500 11/15/2006	08/04/2003	DEUTSCHE BANK GOVTS - FED		1,031,250	1,000,000.00	966,875	972,250	3,947						55,053
912827L83	US TREASURY BD 5.750 08/15/2003	08/15/2003	MATURITY		1,000,000	1,000,000.00	1,030,547	1,008,475	(8,476)						57,503
0399999	Subtotal - Bonds - U.S. Governments				4,130,058	4,098,808.00	4,119,452	4,080,795	(5,790)						55,053
6099997	Subtotal - Bonds - Part 4				4,130,058	4,098,808.00	4,119,452	4,080,795	(5,790)						55,053
6099999	Subtotal - Bonds				4,130,058	4,098,808.00	4,119,452	4,080,795	(5,790)						55,053
7299999	Total Bonds, Preferred and Common Stocks				4,130,058	XXX	4,119,452	4,080,795	(5,790)						55,053

NONE

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1 and 2

SCHEDULE DA - PART 1**Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year**

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- ation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received				
928989466	JP MORGAN PRIME MONEY MARKET F	12/15/2003	DIRECT	0.888	MTLY	01/02/2004	109,224				109,224	109,224	130		10	1	0.888
995312204	LMIA GRE COMPANIES CASH EQUIV.	12/30/2003	DIRECT	0.888	MTLY	01/02/2004	155,258				155,258	155,258	758		1	1	0.888
929901833	WACHOVIA US TREASURY MM FUND	12/31/2002	DIRECT	0.888	MTLY	01/01/2004	35,000				35,000	35,000				1	0.888
7899999	Subtotal - Class One Money Market Mutual Funds						299,482				XXX	299,482	888		10	XXX	XXX
8099999	Totals						299,482	(a)			XXX	299,482	888		10	XXX	XXX

(a) Includes \$ 0 other than accrual of discount and amortization of premium.

NONE

Schedule DB - Part A - Section 1 and 2

NONE

Schedule DB - Part A - Section 3 and Part B - Section 1

NONE **Schedule DB - Part B - Section 2 and 3**

NONE

Schedule DB - Part C - Section 1 and 2

NONE

Schedule DB - Part C - Section 3 and Part D - Section 1

NONE **Schedule DB - Part D - Section 2 and 3**

NONE

Schedule DB - Part E - Section 1

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds	17,525,439	18,153,195	627,756
2. Preferred Stocks			
3. Totals	17,525,439	18,153,195	627,756

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair values are based on quoted market prices when available. If quoted market prices are not available, fair values are

based on quoted market prices of comparable instruments or values obtained from independent pricing services.

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
Bank One Indianapolis IN					(712,276)
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	XXX				XXX
0199999 Totals-Open Depositories	XXX			(712,276)	XXX
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	XXX				XXX
0299999 Totals - Suspended Depositories	XXX				XXX
0399999 Total Cash on Deposit	XXX			(712,276)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX			(712,276)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(1,376,858)	4. April	(873,499)	7. July	(857,036)	10. October	(852,794)
2. February	(1,028,313)	5. May	(1,058,854)	8. August	(778,088)	11. November	(875,427)
3. March	(1,184,544)	6. June	(847,392)	9. September	(1,038,118)	12. December	(712,276)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments owned December 31 of current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Gross Investment Income
0199999	Total Cash Equivalents						

10

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
GA00001	B	9128277B2 US TREASURY NOTES 5 08/15/11	BENEFIT OF GA POLICYHOLDERS	40,000	38,744	42,812
GA99999		GEORGIA		40,000	38,744	42,812
NM00001	B	9128277B2 US TREASURY NOTES 5 08/15/11	BENEFIT OF NM POLICYHOLDERS	360,000	348,693	385,312
NM99999		NEW MEXICO		360,000	348,693	385,312
VA00001	B	9128277B2 US TREASURY NOTES 5 08/15/11	BENEFIT OF VA POLICYHOLDERS	200,000	193,719	214,062
VA99999		VIRGINIA		200,000	193,719	214,062
9999997		Total - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		600,000	581,156	642,186
9999998		Total - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		2,050,000	2,048,147	2,178,155
9999999		Totals		2,650,000	2,629,303	2,820,341

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.