



HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2003
OF THE CONDITION AND AFFAIRS OF THE

Magellan Behavioral Health of Ohio

NAIC Group Code 1260 NAIC Company Code 11222 Employer's ID Number 31-1785222
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health Property/Casualty Dental Service Corporation
Vision Service Corporation Other Health Maintenance Organization
Hospital, Medical & Dental Service or Indemnity Is HMO, Federally Qualified? Yes No

Incorporated 06/27/2001 Commenced Business _____

Statutory Home Office 10101 Alliance Road #201, Cincinnati, OH 45242
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 10101 Alliance Road #201
Cincinnati, OH 45242 513-794-7000
(Street and Number) (Area Code) (Telephone Number)

Mail Address 10101 Alliance Road #201, Cincinnati, OH 45242
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 10101 Alliance Road #201
Cincinnati, OH 45242 314-387-5003
(Street and Number) (Area Code) (Telephone Number)

Internet Website Address magellanhealth.com

Statutory Statement Contact Randy M Kilper 314-387-5003
rmkilper@magellanhealth.com 314-387-5407
(Name) (Area Code) (Telephone Number) (Extension)
(E-mail Address) (FAX Number)

Policyowner Relations Contact _____
(Street and Number)
, (Area Code) (Telephone Number) (Extension)
(City or Town, State and Zip Code)

OFFICERS

President Dennis Paul Moody Secretary Megan Mary Arthur
Treasurer Edward Joseph Christie

VICE PRESIDENTS

Linton Clark Newlin

DIRECTORS OR TRUSTEES

Dennis Paul Moody Mark Steven Demilio Megan Mary Arthur

State of _____
County of _____ } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Dennis Paul Moody Megan Mary Arthur Edward Joseph Christie
President Secretary Treasurer

Subscribed and sworn to before me this
day of , 2004

a. Is this an original filing? Yes No

b. If no,
1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule D - Part 1

NONE

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

Schedule D - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Magellan Behavioral Health of Ohio

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
3133MG-V3-7...	Federal Home Loan Banks: \$150,000 par value; 4.125%	08/15/2003...	Wachovia Bank.....		150,000	150,000	153,965	150,000	(1,442)	0	0	0	0	0	6,188
0399999 - Bonds - U.S. Governments					150,000	150,000	153,965	150,000	(1,442)						6,188
6099997 - Bonds - Part 4					150,000	150,000	153,965	150,000	(1,442)						6,188
6099998 - Bonds - Part 5					0	0	0	0	0	0	0	0	0	0	XXX
6099999 - Total - Bonds					150,000	150,000	153,965	150,000	(1,442)	0	0	0	0	0	6,188
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX
7099999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX
7299999 Totals					150,000	XXX	153,965	150,000	(1,442)	0	0	0	0	0	6,188

Schedule D - Part 5
NONE

Schedule D - Part 6 - Section 1
NONE

Schedule D - Part 6 - Section 2
NONE

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SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

(a) Includes \$ other than accrual of discount and amortization of premium.

(2) introduce & maintain a system of monitoring and evaluation of prevention

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Magellan Behavioral Health of Ohio

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	150,804	150,828	24
2. Preferred Stocks	0	0	0
3. Totals	150,804	150,828	24

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair market value for National Home Mortgage Association bond owned as of December 31, 2003 was obtained per December 2003 account statement from Wachovia Bank

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ANNUAL STATEMENT FOR THE YEAR 2003 OF THE Magellan Behavioral Health of Ohio

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	362,545	4. April	363,310	7. July	364,371	10. October	368,174
2. February	362,542	5. May	363,682	8. August	217,558	11. November	368,454
3. March	362,925	6. June	364,049	9. September	367,865	12. December	385,399

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SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

Showing Investments Owned December 31 of current year							
1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Rate of Interest	Maturity	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income
NONE							
0199999 Total Cash Equivalents							

NONE

0199999 Total Cash Equivalents

E25

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SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
OH00001.....	B.....	Federal National Mortgage Association - 2/11/04 Maturity - 1.133%	Wachovia Bank - Statutory Deposit.....	151,000	150,804	150,828
OH99999 - Ohio				151,000	150,804	150,828
9999997 - Totals - Not All Policyholders				151,000	150,804	150,828
9999999 Totals				151,000	150,804	150,828

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.